

ANNUAL REPORT 1972 CLASS I

136900 ST. LOUIS SAN FRANCISCO RAILWAY CO. 1 OF 3

136900

ORIGINAL

**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R6098

Batch 54

ANNUAL REPORT

OF

ST. LOUIS-SAN FRANCISCO RAILWAY COMPANY

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000383STAAAAALDUI 1
CHIEF ACCOUNTING OFFICER
ST. LOUIS-SAN FRANCISCO RY CO.
3253 EAST TRAFFICWAY
SPRINGFIELD, MO 65802

136900

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

383

ANNUAL REPORT

OF

ST. LOUIS - SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. C. Roberts (Title) Controller

(Telephone number) 417 862-2722
(Area code) (Telephone number)

(Office address) 3253 East Trafficway, Springfield, Missouri 65802
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-L, Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOFC/COFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided
123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis - San Francisco Railway Company

2. Date of incorporation August 24, 1916; Reorganized January 1, 1947

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

General Statutes of Missouri

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not Applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their office, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward W. Cook	P. O. Box 16902				
2	B. B. Culver, Jr.	Memphis, Tenn. 38816	May 1970	May 1973	140	
3		7701 Forsyth Blvd.				
4	Dudley E. Dawson, Jr.	St. Louis, MO 63105	May 1971	May 1974	1,000	
5		P. O. Box 1635				
6	Thomas E. Deacy, Jr.	Mobile, AL 36601	May 1972	May 1975	100	
7		1102 Grain Avenue				
8	J. E. Gilliland	Kansas City, MO 64106	May 1970	May 1973	550	
9		906 Olive Street				
10	Bruce K. Goodman	St. Louis, MO 63101	May 1972	May 1975	3,540	
11		636 Church Street				
12	R. C. Grayson	Evanston, IL 60201	May 1972	May 1975	18,708	
13		906 Olive Street				
14	F. G. McClintock	St. Louis, MO 63101	May 1971	May 1974	1,061	
15		P. O. Box 1				
16	Wm. A. McDonnell	Tulsa, OK 74101	May 1972	May 1975	100	
17		906 Olive Street				
18	Harold F. Ohlendorf	St. Louis, MO 63101	May 1970	May 1973	1,000	
19		Highway 61 South				
20		Osceola, AR 72370	May 1972	May 1975	100	

(Continued on Page 18)

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board J. E. Gilliland Secretary (or clerk) of board G. E. Bailey

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: J. E. Gilliland, R. C. Grayson, B. B. Culver, Jr., Wm. A. McDonnell, Judson S. Sayre, Elliot H. Stein, Lewis B. Stuart & C. P. Whitehead shall have and exercise all the powers of the Board of Directors in the management of the business affairs of the Company when the Board shall not be in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	Chairman of Board	Board of Directors	J. E. Gilliland		906 Olive Street
22				3,540	St. Louis, MO 63101
23	President	All	R. C. Grayson		906 Olive Street
24				1,061	St. Louis, MO 63101
25	V. Pres. & Gen'l. Csl.	Law	D. E. Engle		906 Olive Street
26				-0-	St. Louis, MO 63101
27	V. Pres. - Trf. &	Traffic	E. D. Grinnell, Jr.		906 Olive Street
28	Ind. Develop.	Traffic		2,264	St. Louis, MO 63101
29	V. Pres. Fin. & Treas.	Accounting	H. B. Parker		3253 E. Trafficway
30				1,614	Springfield, MO 65802
31	V. Pres. - Personnel	Personnel	J. K. Beshears		3253 E. Trafficway
32				604	Springfield, MO 65802
33	V. Pres. & Secty.	Office of Secty.	G. E. Bailey		906 Olive Street
34				954	St. Louis, MO 63101
35	V. Pres. - Operation	Operating	J. H. Brown		3253 E. Trafficway
36				1,214	Springfield, MO 65802
37	V. Pres. - Mgmt. Svces.	Mgmt. Svces.	P. E. Odom		3253 E. Trafficway
38				329	Springfield, MO 65802
39	V. Pres. - Intermodal	Intermodal Svces.	J. W. Tipton		3253 E. Trafficway
40	Svces.	Intermodal Svces.		757	Springfield, MO 65802
41	Chief Engineer	Engineering	G. E. Warfel		3253 E. Trafficway
42				85	Springfield, MO 65802
43	Chf. Mech. Officer	Mechanical	J. P. Knox		3253 E. Trafficway
44				312	Springfield, MO 65802

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Quannah, Acme & Pacific Ry. Co.	Transportation	Stock	100 %	
2	Frisco Transportation Company	"	"	100	
3	906 Olive Corporation	Real Estate	"	100	
4	Clarkland, Inc.	Real Estate and equip. leasing	"	100	
5	Clarkland, Royalty, Inc.	Real Estate	"	100	
6	New Mexico & Arizona Land Co.	Lease of grazing property	"	50.04	
7	Kansas City Terminal Railway Co.	Switching	"	8.33	See Note D, Page 19
8	Wichita Union Terminal Railway Co.	"	"	33.33	See Note E, Page 19
9	Terminal Railroad Assoc. St. Louis	"	"	6.25	See Note F, Page 19
10	Union Terminal Co.	"	"	12.50	See Note J, Page 19
11	Illinois Terminal Railway Co.	"	"	9.09	See Note H, Page 19
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1		NONE			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1		NONE			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1				
2				
3				
4		NONE		
5				
6				
7				
8				
9				
10				
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14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS (Continued from Page 14)

Line No.	Names of all Parties Principally and Primarily Liable	Finance Pocket No., Title Maturity Date & Concise Description of Agreement of Obligation.	Amount of Contingent Liability	Sole or Joint Contingent Liability
	(a)	(b)	(c)	(d)
84	St. L.-S.F. Ry. Co.	Security Agreement dated		
85		3-1-72 between The York Bank		
86		and Trust Co. and Los Angeles		
87		County Employees Retirement		
88		Assn., The First Pennsylvania		
89		Banking and Trust Co. as		
90		Trustee. Maturing not later		
91		than 12-31-85, interest rate		
92		8%. Proceeds of loan used to		
93		purchase 200-50 ton box cars		
94		leased to St. L.-S.F. Ry. Co.		
95		under lease dated 3-1-72	1,728,580	Sole
96	St. L.-S.F. Ry. Co.	Finance Agreement dated		
97		9-1-72 between the United		
98		States Trust Co., as agent		
99		and various lenders maturing		
100		1-15-87, interest rate 5.85%-		
101		7.85%. Proceeds of loan used		
102		to purchase 200-100 ton open		
103		top hoppers cars leased to		
104		St. L.-S.F. Ry. Co. under		
105		lease dated 9-1-72	2,060,850	Sole
106	St. L.-S.F. Ry. Co.	Finance Agreement dated		
107		9-1-72 between the United		
108		States Trust Co., as agent		
109		and various lenders, maturing		
110		1-15-90, interest rate 5.85%-		
111		7.90%. Proceeds of loan used		
112		to purchase 400-70 ton box		
113		cars and 200-100 ton covered		
114		hopper cars leased to St. L.-		
115		S.F. Ry. Co. under lease dated		
116		9-1-72	6,028,258	Sole

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$^{no par} per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$None, per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing

Books were not closed during the year

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,595,569 votes, as of December 31, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 7,889 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Scherck, Stein & Franc, Inc.	506 Olive Street					
2		St. Louis, MO 63101	380,817	380,817			
3	Cudd & Co., c/o The Chase	P.O. Box 1508-Church Sta.					
4	Manhattan Bank	New York, NY 10008	168,238	168,238			
5	Merrill Lynch, Pierce,	70 Pine Street					
6	Fenner & Smith, Inc.	New York, NY 10045	87,247	87,247			
7	Jaquith & Co., c/o Chemical Bank N.Y. Trust Co.	P.O. Box 1368-Church Sta.					
8		New York, NY 10007	79,350	79,350			
9	Gerlach & Co., c/o First	20 Exchange Place					
10	National City Bank	New York, NY 10015	70,925	70,925			
11	Witt & Co.	P. O. Box 3820					
12	c/o Trust Dept.	San Francisco, CA 94120	38,700	38,700			
13	F.I. duPont, Glove Forgan	1 Wall Street					
14	& Co.	New York, NY 10005	35,990	35,990			
15	Pendiv & Co., c/o Bankers	Box 2444 Church St. Sta.					
16	Trust Co.	New York, NY 10008	30,000	30,000			
17	Sigler & Co., c/o Manufac-	40 Wall Street					
18	turers Hanover Trust Co.	New York, NY 10005	29,087	29,087			
19	Rothmayer & Co., c/o	Box 2444-Church St. Sta.					
20	Bankers Trust Co.	New York, NY 10008	29,000	29,000			
21	Pope & Co.	Box 2385-Church St. Sta.					
22		New York, NY 10015	25,000	25,000			
23	S. A. Healy Co.	Box 11					
24		McCook, IL 60529	24,700	24,700			
25	Paine, Webber, Jackson	25 Broad Street					
26	& Curtis	New York, NY 10004	24,164	24,164			
27	Fargo & Co., c/o Trust	P. O. Box 44002					
28	Dept.	San Francisco, CA 94144	23,000	23,000			
29	Laird Incorporated	140 Broadway					
30		New York, NY 10005	20,508	20,508			

(Continued on Page 18)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,259,646 votes cast.

11. Give the date of such meeting May 9, 1972

12. Give the place of such meeting Bel Air East, 4th & Washington, St. Louis, MO 63102

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Terminal Ry. Co.	First Mortgage bonds due		
2	A.T.&S.F. Ry. Co.	serially from October 1, 1973	28,450,000	Joint
3	B.N. Inc.	to October 1, 1974, interest		
4	C.&N.W. Transp. Co.	A. & O. and interest rate		
5	C.M.St.P. & P. R.R. Co.	serially from 3% to 1-7/8%		
6	C.R.I. & P. R.R. Co.	Finance Docket No. 14637.		
7	I.C.G. R.R. Co.			
8	K.C.S. Ry. Co.			
9	M-K-T R.R. Co.			
10	MoPac. R.R. Co.			
11	St.L.-S.F. Ry. Co.			
12	Union Pacific R.R. Co.			
13	N. & W. Ry. Co.			
14				
15	Illinois Terminal R.R. Co.	First Mortgage Sinking Fund		
16	B. & O. R.R. Co.	Bonds Series "A" 4-5/8%	6,676,000	Joint
17	B.N. Inc.	due December 1, 1987. Interest		
18	C. & E. I. R.R. Co.	J & D Sinking Fund of		
19	C.R.I. & P. R.R. Co.	\$175,000 yearly		
20	C. & N. W. Transp. Co.	Finance Docket No. 22292		
21	I.C.G. R.R. Co.			
22	P.C. R.R. Co.			
23	St.L.-S.F. Ry. Co.			
24	N. & W. Ry. Co.			
25				
26				
27				
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29				
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31				
32				
33				
34				
35				
36				
37				
38		(Continued on Page 14)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41		None		
42				
43				
44				
45				
46				
47				
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51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	2 755 586	3 664 593
2	(702) Temporary cash investments (p. 15).....	14 629 760	16 618 799
3	(703) Special deposits (p. 15).....	1 102 316	1 033 175
4	(704) Loans and notes receivable (p. 15).....		6 952
5	(705) Traffic and car-service balances—Debit.....		
6	(706) Net balance receivable from agents and conductors.....	7 572 353	4 812 035
7	(707) Miscellaneous accounts receivable.....	3 489 258	3 499 601
8	(708) Interest and dividends receivable.....	40 554	58 219
9	(709) Accrued accounts receivable (p. 15).....	10 689 506	7 635 035
10	(710) Working fund advances.....	60 927	62 727
11	(711) Prepayments (p. 15).....	628 605	651 406
12	(712) Material and supplies.....	10 130 718	10 501 043
13	(713) Other current assets (p. 15).....	25 853	
14	Total current assets.....	51 126 836	48 543 585
SPECIAL FUNDS			
15	(715) Sinking funds (pp. 16 and 17).....	(a1) Total book assets at close of year 595 (a2) Respondent's own loans included in (a1) None	595 805
16	(716) Capital and other reserve funds (pp. 16 and 17).....	1 721 412	4 335 596
17	(717) Insurance and other funds (pp. 16 and 17).....	268 505	248 554
18	Total special funds.....	1 990 512	4 585 245
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23).....	11 987 428	12 041 132
20	(722) Other investments (pp. 20-23).....	103 121	1 108 338
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....		
22	Total investments (accounts 721, 722 and 723).....	12 090 549	13 149 470
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32).....	616 563 750	605 940
24	Road.....	320 719 039	
25	Equipment.....	292 178 454	
26	General expenditures.....	187 735	
27	Other elements of investment.....		
28	Construction work in progress.....	3 478 522	
29	(732) Improvements on leased property (pp. 30-32).....	315 008	162 286
30	Road.....	301 933	
31	Equipment.....	13 075	
32	General expenditures.....		
33	Total transportation property (accounts 731 and 732).....	616 878 758	606 102 681
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(182 734 866)	(178 319 396)
35	(736) Amortization of defense projects—Road and Equipment (p. 53).....	(876 628)	(1 297 768)
36	Recorded depreciation and amortization (accounts 735 and 736).....	(183 611 494)	(179 617 164)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	433 267 264	426 485 517
38	(737) Miscellaneous physical property (pp. 44 and 45).....	3 600 022	3 659 037
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(313 646)	(260 564)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	3 286 376	3 398 473
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	436 553 640	429 883 990
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46).....	563 874	547 673
43	(742) Unamortized discount on long-term debt.....	1 915 690	2 043 141
44	(743) Other deferred charges (p. 46).....	1 181 151	1 313 371
45	Total other assets and deferred charges.....	5 660 715	3 904 185
46	TOTAL ASSETS.....	507 422 252	500 066 475

Note.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a) should reflect total book liability at close of year. The entries in the short column (a) should be deducted from those in column (c) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	1 886 417	1 512 043
48	(752) Traffic and car-service balances—Credit	4 858 812	4 519 031
49	(753) Audited accounts and wages payable	3 584 662	3 521 197
50	(754) Miscellaneous accounts payable	897 669	895 262
51	(755) Interest matured unpaid	204 427	137 302
52	(756) Dividends matured unpaid	3 242 914	3 201 609
53	(757) Unmatured interest accrued		
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	14 667 698	14 735 425
56	(760) Federal income taxes accrued (p. 56)	2 263 817	2 413 856
57	(761) Other taxes accrued (p. 56)	3 732 474	3 840 341
58	(763) Other current liabilities (p. 55)	4 439 513	3 487 881
59	Total current liabilities (exclusive of long-term debt due within one year)	39 778 403	38 263 947
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	(764) Equipment obligations and other debt (pp. 48-51) — (a1) Total issued 11,208,455 (a2) Held by or for respondent None	11 208 455	10 757 986
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	(765) Funded debt unmatured	113 601 700	113 108 700
62	(766) Equipment obligations	94 104 622	94 414 387
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)		
66	Total long-term debt due after one year	205 181 322	207 523 087
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)	735 000	946 759
69	(774) Casualty and other reserves (p. 57)		
70	Total reserves	735 000	946 759
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)		
72	(782) Other liabilities (p. 57)	1 096 461	749 473
73	(783) Unamortized premium on long-term debt		
74	(784) Other deferred credits (p. 57)	143 141	463 613
75	(785) Accrued depreciation—Leased property (p. 37)	66 378	64 890
76	Total other liabilities and deferred credits	1 305 980	1 277 976
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	(791) Capital stock issued—Total (a1) Total issued 113,567,259 (a2) Held by or for company 2,256	113 565 003	113 565 003
78	Common stock (p. 59)	113 567 259	113 565 003
79	Preferred stock (p. 59)		
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	113 565 003	113 565 003
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)	19 018 777	19 018 777
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus	19 018 777	19 018 777
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)		
88	(798) Retained income—Unappropriated (p. 68)	116 629 312	108 712 940
89	Total retained income	116 629 312	108 712 940
90	Total shareholders' equity	249 213 092	241 296 720
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	507 422 252	500 065 475

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 16,321,000

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 33,158,000

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 9,255,000

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ None

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ 10,860,000

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ 17,000

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Fifty Year Income 5%			\$
Debenture Series A	1972	757	1,425,725
			\$ 1,425,725

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

As recorded on books				
Item	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable-----	\$ None	705	503	\$ None
Per diem payable-----	None	536	752	None
Net amount-----	\$ None	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

8. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 814,700 (exceeds value of assets as of 7-1-72, Actuarially determined)

(c) Is any part of pension plan funded? Specify. Yes-XX-- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----St. Louis Union Trust Company

Date of trust agreement or latest amendment-----July 1, 1960

If respondent is affiliated in any way with the trustee(s), explain affiliation-----Not affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----Quannah, Acme & Pacific Railway Company; costs (charges) are determined separately by

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Actuary.

Yes----- No-XXX-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes-XXX-- No----- If yes, who determines how stock is voted?-----Trustee

(1) Respondent carried basic and a supplemental service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The amount of respondent's daily indemnity under the basic policy is \$181,045 and \$87,460 under the supplemental policy. The maximum amount of premium (including the minimum premium) respondent may be obligated to pay in the event such losses are sustained by other railroads is \$3,620,900 under the basic policy and \$1,749,200 under the supplemental policy.

(2) None

(3) None

6(a) Pension Plan costs (minimum and maximum contribution amounts) are determined annually as of July 1 by independent Actuary, such costs (valuation) being prepared in accordance with A.P.B. Opinion #8. Company pension fund contributions are charged to account No. 457 - Pensions, monthly in the same manner as in prior years.

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS (Continued from page 9)

Line No.	Names of all Parties Principally and Primarily Liable	Finance Docket No., Title Maturity Date & Concise Description of Agreement or Obligation.	Amount of Contingent Liability	Sole or Joint Contingent Liability
	(a)	(b)	(c)	(d)
39	Terminal RR Ass'n of St. Louis	Refunding and improvement	28,727,000	Joint
40	B&O RR Co.	Mortgage 2-7/8% Bond Series		
41	CEI RR Co.	D Due Oct. 1, 1985; Interest		
42	B.N. Inc.	A & O Sinking Fund of		
43	C.R.I.&P. RR. Co.	\$403,120 yearly. Finance		
44	I.C.G. R.R. Co.	Docket Nos. 14553 and 14554		
45	L.&N. R.R. Co.			
46	M-K-T RR. Co.	Refunding and improvement	7,787,075	Joint
47	M.P. RR. Co.	Mortgage 4% bonds Series C		
48	St.L.-S.F. Ry. Co.	due July 1, 2019. Interest		
49	St.L.S.W. Ry. Co.	J&J Sinking Fund \$30,000		
50	Southern Ry. Co.	yearly. Finance Docket No.		
51	C.C.C. & St.L. Ry.)PC System	15070		
52	P.B. & W. R.R.)			
53	N. & W. Ry. Co.			
54	Trailer Train Company	Conditional Sale Agreements	32,011,244	Joint
55	A.T.&S.F. Ry. Co.-SCL RR. Co.	maturing 1970 - 1982		
56	B.&O. RR. Co. - B.&M. RR.			
57	C. & O. Ry. Co. - B.N. Inc.			
58	C.M.St.P. & P. RR. Co-C.&N.W. Transp.			
59	P.C. RR. Co.			
60	I.C.G. R.R. Co.			
61	K.C.S. Ry. Co.-L. & N. RR. Co.			
62	M-K-T RR. Co.-M.P. RR. Co.			
63	N. & W. Ry. Co.			
64	R.F. & P. RR. Co.			
65	Reading Co.-C.R.I. & P. RR. Co.			
66	St.L.-S.F. Ry. Co.-St.L.S.W. Ry. Co.			
67	S.P. Co. - SOU Ry.			
68	T.&P. Ry. Co.-T.P.&W. RR. Co.			
69	United States Freight Co.			
70	U.P. RR. Co.			
71	W.P. RR. Co.-D.&R.G.W. RR. Co.			
72	E.L. Ry. Co. - W.M. Ry. Co.			
73	Florida East Coast Ry. Co.			
74	C.Ga. Ry. Co. - D.T. & I. R.R.			
75	Union Terminal Company, Dallas, TX	First Mge. Bonds 3% due	4,169,000	Joint
76	C.R.I. & P. RR. Co.	serially from June 1, 1973		
77	FtW. & D. Ry. Co.	to June 1, 1978; Interest		
78	G.C. & S.F. Ry. Co.	J & D Sinking Fund \$25,000		
79	M-K-T RR. Co.	Yearly.		
80	St. L.-S.F. Ry. Co.	Finance Docket No. 16083		
81	St.L.S.W. Ry. Co.	(Sub. No. 6)		
82	S.P. Co. (T&L Lines)			
83	T. & P. RR. Co.			

(Continued on Page 7)

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	Temporary Cash Investments:			
2		U.S. Treasury Notes:	3	650	000
3		Commercial paper - various	10	979	760
4					
5		Total Account 702	14	629	760
6					
7	703	Special Deposits:			
8		Chase Manhattan Bank New York	889	373	
9		First National Bank, St. Louis	193	858	
10		Other items, each less than \$100,000	19	085	
11					
12		Total Account 703	1	102	316
13					
14	704	Loans and Notes Receivable:		None	
15					
16	709	Accrued Accounts Receivable:			
17		Estimated interline freight	3	578	119
18		Freight in transit - interline	4	236	000
19		Estimated bills	1	592	776
20		Construction expenditures collectible	914	475	
21		U.S. Post Office Dept.	90	557	
22		Interline freight received	115	298	
23		Other items, each less than \$100,000	162	681	
24					
25		Total Account 709	10	689	906
26					
27	711	Prepayments:			
28		Insurance premiums	525	419	
29		Other items, each less than \$100,000	103	186	
30					
31		Total Account 711	628	605	
32					
33	713	Other Current Assets:			
34		Other items, each less than \$100,000	25	853	
35					
36		Total Account 713	25	853	
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
(a)	(b)	(c)	(d)	
1	715	Sinking funds:		
2		First Mortgage Series A 4%	Mercantile Trust Natl. Assoc.	224
3		First Mortgage Series B 4%	Mercantile Trust Natl. Assoc.	333
4		Income Debentures 50 Year Term 5%	Chase Manhattan Bank	248
5				
6				
7				
8		Total Account 715		805
9	716	Capital and other reserve funds:		
10		Special Reserve fund as required		
11		under Section 18 of First Mortgage	Mercantile Trust Natl. Assoc.	988 003
12		Deposit under Escrow 4-14-72	" " " "	
13		Deposit for mortgage property		
14		sold or destroyed:		
15				
16		Various Agreements	Mercantile Trust Natl. Assoc.	350 000
17		Cond. Sale Agmts. No. 23/27 1-15-64	National Commercial Bank & Trust	59 924
18		" " " No. 28/29 3-15-64	" " " "	12 565
19		" " " No. 30 8-15-65	Manufacturers Bank & Trust Co.	33 701
20		" " " No. 31/39 1-15-66	The Boatmen's National Bank	28 939
21		" " " No. 40 3-15-66	Manufacturers Bank & Trust Co.	9 304
22		" " " No. 46/50 5-15-67	The Boatmen's National Bank	14 196
23		" " " No. 51/56 1- 1-68	" " " "	75 580
24		" " " No. 59/64 11-15-68	" " " "	78 095
25				
26		Deposit for purchase of equipment:		
27		Cond. Sale Agmt. No. 78/80 10- 1-71	The Boatmen's National Bank	2 685 279
28				
29		Total Account 716		4 335 586
30	717	Insurance and other funds:		
31		Deposit Agreement - Service	Barclays Bank DCO, Nassau,	
32		Interruption Policy	Bahamas depository	
33		(See note on Page 13)	for Imperial Insurance Co.	248 854
34				
35		Total Account 717		248 854
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS					
										Par value (i)		Book value (j)		Par value (k)		Book value (l)			
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)												
536 905	537 027	102	102																1
195 000	195 218	115	115																2
165 645	165 515	378	378																3
897 550	897 760	595	595																4
																			5
																			6
136 559	68 719	1 055 843	9 341										1 095 000	1 046 502					10
50 000		50 000										50 000	50 000						11
																			12
	50 000	300 000																	13
189 264	140 382	108 806	4 522									300 000	300 000						14
540	540	12 565	231									109 000	104 284						15
158 670	182 190	10 181	672									13 000	12 334						16
130 237	109 700	49 476	66									10 000	9 509						17
65 636	52 279	22 661	817									52 000	49 542						18
119 829	86 934	47 091	935									21 000	21 84						19
366 594	384 359	57 815	117									48 000	46 156						20
238 322	309 443	6 974	243									60 000	57 698						21
												7 000	6 731						22
20 580 112	23 265 391																		23
																			24
22 035 763	24 649 937	1 721 412	16 812									1 765 000	1 704 600						25
																			26
19 651		268 505	268 505																27
																			28
19 651		268 505	268 505																29
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22 952 964	25 547 697	1 990 512	285 912									1 765 000	1 704 600						50
																			51

Schedule 102 Directors (Continued from Page 3)

Line No.	Name of Director	Office Address	Date of Beginning of term	Date of Expiration of Term	No. of Voting Shares Actually or Beneficially Owned	Remarks
(a)	(b)	(c)	(d)	(e)	(f)	
21	Lawrason Riggs III	250 Park Avenue				
22		New York, NY 10017	May 1970	May 1973	100	
23	Judson S. Sayre	Merchandise Mart				
24		Chicago, IL 60654	May 1971	May 1974	400	
25	Elliot H. Stein	506 Olive Street				
26		St. Louis, MO 63101	May 1970	May 1973	100	
27	Lewis B. Stuart	22 Fair Oaks				
28		St. Louis, MO 63124	May 1971	May 1974	300	
29	C. P. Whitehead	314 N. Broadway				
		St. Louis, MO 63102	May 1971	May 1974	1000	

Schedule 109 Voting Powers and Elections (Continued from Page 8)

Line No.	Name of Security Holder	Address of Security Holder	Number of Votes to which Security Holder was entitled	Common
(a)	(b)	(c)	(d)	
31	Birney & Co.	Box 11203		
32	c/o Bank of N.Y.	New York, NY 10049	20,000	20,000
33	Pinat & Co.,	c/o The First Nat'l Bank of		
34		Chicago, Chicago, IL 60690	20,000	20,000
35	Stockfund & Co., c/o The	P. O. Box 45019		
36	Bank of California N.A.	San Francisco, CA 94145	20,000	20,000
37	Calmont & Co., c/o Wells	Box 3820		
38	Fargo Bank	San Francisco, CA 94120	18,860	18,860
39	Bruce K. Goodman	636 Church Street		
40		Evanston, IL 60201	16,868	16,868
41	Nancy G. Feldman	2120 E. 46th Street		
42		Tulsa, OK 74105	16,866	16,866
43	Bache & Co., Inc.	36 Wall Street		
44		New York, NY 10005	15,879	15,879
45	Penmont & Co.	P. O. Box 3820		
46	c/o Trust Dept.	San Francisco, CA	15,600	15,600
47	Joan G. Rosenberg, c/o	636 Church Street		
48	Library Plaza Co.-9th Fl.	Evanston, IL 60201	15,366	15,366
49	Pitt & Co., c/o Bankers	Box 2444-Church St. Station		
50	Trust Co.	New York, NY 10008	15,000	15,000
51	Straat & Co., c/o Marine	P.O.Box 2385-Church St. Sta.		
52	Midland Grace Trust Co.	New York, NY 10008	15,000	15,000
53	Tucker Anthony &	120 Broadway		
54	R. L. Day	New York, NY 10005	14,682	14,682
55	Stuart & Co., c/o First	20 Exchange Place		
56	National City Bank	New York, NY 10015	14,000	14,000
57	Hoos & Co.	Box 2440-Church St. Sta.		
58		New York, NY 10008	13,400	13,400
59	Bear, Stearns & Co.	1 Wall Street		
60		New York, NY 10005	11,250	11,250

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

NOTES FOR SCHEDULE 205, PAGES 20 and 22

Lien Reference:

- A. Pledged under St. L.-S.F. Ry. Co. First Mortgage Series "A"
- B. Subject to KCT Ry. Co. Stock Trust Agreement and pledged under St. L.-S.F. Ry. Co. First Mortgage Series "A"
- C. Subject to U.T. Co. Stock Trust Agreement and pledged under St. L.-S.F. Ry. Co. First Mortgage Series "A"

Other Companies Parties to Joint Control

- D. A.T. & S.F. Ry., I.C.G. R.R., C.R.I.P. R.R., B.N. Inc., M-K-T. R.R., MoPac R.R., Un. Pac. R.R., N. & W. Ry. Co., KCS Ry. Co., C. & N.W. Transp. Co., CMStP & P R.R. (8-1/3% Each)
- E. A.T. & S.F. Ry., C.R.I.P. R.R. (33-1/3% Each)
- F. B. & O. R.R., B.N. Inc., CCC & St. L. Ry., C.R.I. & P. Ry., I.C.G. R.R., M-K-T R.R., MoPac R.R., Southern Ry., N.W. Ry. Co., St. LSW Ry., L&N R.R., PB&W R.R., C&EI Ry. (MoPac. and I.C.G. R.R. 12-1/2%; all others 6-1/4%)
- G. Railroads identified as the "Buying Group" in agreement dated October 18, 1945.
- H. B. & O. R.R. Co., B.N. Inc., C&EI R.R. Co., CRI&P R.R. Co., C&N.W. Transp. Co., I.C.G. R.R., P.C. R.R., N&W Ry. Co.
- I. See list of companies on page 14 of this report.
- J. C.R.I.P. R.R. Co., F.W. & D. Ry. Co., A.T. & S.F. Ry. Co., M-K-T R.R. Co., St. L.S.W. Ry. Co., S.P. Co., T. & P. Ry. Co.

205 INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR				
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR				
						Pledged	Unpledged	In sinking, insurance, and other funds	Total per value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	721	A1	VII	Q.A. & P. Rwy. Co.	A 100	150 000				150 000
2	"	"	"	Kansas City Term'l Ry. Co.	B 8-1/3	182 833	D			182 833
3	"	"	"	" " " " " "	A 8-1/3	500	D			500
4	"	"	"	Wichita Un. Term'l. Ry. Co.	A 33-1/3	33 134	E			33 134
5	"	"	"	" " " " " "	A 33-1/3	200	E			200
6	"	"	"	Term'l R.R. Ass'n. of St. L.	A 6-1/4	205 800	F			205 800
7	"	"	"	Frisco Transportation Co.	A 100	450 000				450 000
8	"	"	"	The Pullman Company	1.1562		8 456			8 456
9	"	"	"	Illinois Terminal Ry. Co.	9.09		1 818	H		1 818
10	"	"	"	Trailer Train Company	2.44		500	I		500
11	"	"	"	Union Terminal Co.	C 12-1/2	5 800	J			5 800
12	"	"	"	" " " " " "	A 12-1/2	200	J			200
13										
14				Total Stocks Class A1		1 028 467	10 774			1 039 241
15										
16	721	A3	II	New Mexico & Arizona Land Co.	50.04		525 270			525 270
17	"	"	VI	906 Olive Corporation	100		150 000			150 000
18	"	"	"	Clarkland, Inc.	100		50 000			50 000
19	"	"	"	Clarkland Royalty, Inc.	A 100	1 000				1 000
20										
21				Total Stocks Class A3		1 000	725 270			726 270
22										
23				Grand Total Stocks		1 029 467	736 044			1 765 511
24										
25				(Continued on Page 22)						
26										
27				See Page 19 for notes A thru J incl. for lien and joint control references						
28										
29										
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income				
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)			
\$			\$		\$		\$		\$		\$		%	\$				
166	755												1150.	1	725 000			
182	833																	
	500																	
12	502																	
	1																	
950	000																	
236	768																	
1	818																	
50	000																	
5	800																	
	200																	
1	607	177																
														1	725 000			
515	469																	
622	302														15			
76	010																	
1	000																	
1	214	781																
2	821	958													15			
															1 725 015			

265. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR										
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR										
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)					
80	721	D3	VI	Clarkland, Inc. (R)	100 %			1	351	265			1	351	265	
81																
82	721	D3	VII	Trailer Train Co. Notes 6½%	2.56				486	000				486	000	
83																
84				Grand Total Notes					1	837	265			1	837	265
85																
86	721	E1	VII	Q. A. & P. Ry. Co.												
87	"	"	"	1st Mtge. 6's 10-1-39 (R) A	100											
88	"	"	"	Terminal R.R. Assn of St.L.												
89	"	"	"	Kansas City Term'l Ry. Co.	8-1/3						D					
90	"	"	"	Wichita Union Term'l Ry. Co.	33-1/3						E					
91	"	"	"	Wichita Term'l Association												
92	"	"	"	Frisco Transportation Co.	100											
93	"	"	"	Union Terminal Co.	12-1/2											
94																
95				Total Class E1												
96																
97	721	E3	VI	Clarkland Royalty, Inc.	A 100											
98	"	"	"	Clarkland, Inc.	100											
99																
100				Total Class E3												
101																
102				Grand Total Advances												
103																
104				Total Account 721				1	029	467	2	573	309	3	602	776
105				Notes: D & E see Page 19												
106																
107																
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)						
\$			\$			\$			\$			\$			\$			%	\$						
1	351	265																				50			
	486	000																7		34	020	51			
1	837	265																		34	020	52			
																						53			
2	915	000																				54			
	56	250				56	250															55			
1	412	468				77	664															56			
	754	289																				57			
	2	000																				58			
	23	285										20	000 (K)		20	000						59			
	207	473				3	866					1	124 (K)		1	124						60			
5	370	765				137	780					21	124		21	124						61			
																						62			
	290	111				6	200															63			
1	567	329										176	560 (K)		176	560						64			
																						65			
1	957	440				6	200					176	560		176	560						66			
																						67			
7	328	205				143	980					197	684		197	684						68			
																						69			
11	987	428				143	980					197	684		197	684			1	59	035	70			
																						71			
	Note:	(K)	Repayment of advances																			72			
																						73			
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19.....". In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of In- du- stry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	716	B3	IX	U.S. Treasury Obligations (A)	\$	\$	\$ 1 095 000	\$ 1 095 000
2	"	"	"	U.S. Treasury Obligations (B)			670 000	670 000
3	"	D3	VI	Commercial Paper (C)				
4								
5				Total Bonds Account 716			1 765 000	1 765 000
6								
7	722	A3	VII	Consumers Co-op Gas Co.				
8	"	"	"	Chelsea, Okla. Capital Stock		1 Share		1 Share
9	"	"	"	Inter. Co. Electric				
10	"	"	"	Co-op. Ass'n. " "		10		10
11	"	"	"	Farmers Mutual Tel. Co. " "		10		10
12	"	"	"	Citizens Elec. Corp.				
13	"	"	"	Ste. Genevieve, Mo. " "		5 Shares		5 Shares
14	"	"	"	Steelville, Mo. Tel. Exch. Common Stock		1 Share		1 Share
15	"	"	"	" " Pref. " "		40		40
16	"	"	VIII	Twin Hills Golf & Country Club				
17	"	"	"	Joplin, Mo. Capital Stock		334		334
18	"	"	"	New Orleans Board of				
19	"	"	"	Trade, Ltd. " "		100		100
20	"	"	"	La. Sugar Rice Exch. " "		250		250
21	"	"	"	Hickory Hills Country				
22	"	"	"	Club, Springfield, Mo. " "		7 Shares		7 Shares
23	"	"	"	Tulsa Country Club " "		2 Shares		2 Shares
24	"	"	"	Oklahoma Club				
25	"	"	"	Oklahoma City, Okla. " "		500		500
26	"	"	"	Golf Club Investment Co " "		1 Share		1 Share
27	"	"	"	Sunset Country Club " "		3 Shares		3 Shares
28	"	"	"	Old Warson Country Club " "		2 Shares		2 Shares
29	"	"	"	Pittsburg Field Club " "		1 Share		1 Share
30	"	"	"	Ft. Washington Golf Club " "		1 Share		1 Share
31	"	"	"	Oakwood Country Club " "		1 Share		1 Share
32	"	"	"	Algonquin Golf Club " "		2 Shares		2 Shares
33	"	"	"	The Oaks Country Club " "		1 Share		1 Share
34	"	"	"	Bogie Inc. " "		1 Share		1 Share
35	"	"	"	Cherokee County Mutual Telephone				
36				Capital Stock		12		12
37				Total Stocks Class A3		1 256		1 256
38								
39				Total Stocks		1 256		1 256
40								
41	(A)			Deposited under special reserve fund required under Section 18 of First Mortgage.				
42								
43	(B)			Deposited under equipment trust and conditional sale agreements for destroyed equipment				
44								
45	(C)			Deposited under conditional sale agreements for purchase of equipment				
46								
47								
48								
49								
50								
51								
52								

206. OTHER INVESTMENTS—Continued

is common in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income				
(f)			(g)		(h)		(i)		(m)		(n)		(o)	(p)				
\$	1	046 502	\$	67 000	\$	68 719	\$		\$		476	\$		476	6.5	\$	67 841	1
		658 098		571 000		554 949		561 000		549 296		549 638					40 599	2
			8 960 000		8 959 865		11 615 000		11 602 921		11 602 921						17 326	3
	1	704 600		9 598 000		9 583 533		12 176 000		12 152 693		12 153 035					125 766	4
		15																5
		10																6
		10																7
		5																8
		10																9
		40																10
		333																11
		1																12
		2 800																13
		2																14
		1																15
		1 250																16
		2 750																17
		2 000																18
		1 100																19
		350																20
		200																21
		2 800																22
		800																23
		1 500																24
		12																25
		15 990								400		400						26
		15 990								400		400						27
Note: (L) Sale of Stock																		28
																		29
																		30
																		31
																		32
																		33
																		34
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																		53

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54	722	C-3	IV	Martin, Hass, Twitty and Johnston			74	150			74	150
55	"	"	"	Paulsel Lumber Co. Ft. Worth, Texas								
56	"	"	"	Railway Express Agency Inc.								
57												
58				Total Secured Obligations			74	150			74	150
59												
60	722	E3	VIII	Colonial Country Club, Memphis, Tenn.								
61	"	"	"	Merchants Exchange, St. Louis, Mo.								
62	"	"	"	Milburn Country Club, Overland, Kan.								
63	"	"	"	Memphis Merchants Exchange								
64	"	"	"	Pensacola Yacht Club								
65	"	"	"	Columbia Club, Indianapolis, Ind.								
66	"	"	"	Vestavia Country Club, B'ham, Ala.								
67	"	"	"	The Club, Inc., Birmingham, Ala.								
68	"	"	"	The Tennessee Club, Memphis, Tenn.								
69	"	"	"	Hardscrabble Country Club,								
70	"	"	"	Ft. Smith, Ark.								
71	"	"	"	The Beacon Club, Oklahoma City, Okla.								
72	"	"	"	Detroit Golf Club, Detroit, Mich.								
73	"	"	"	Dallas Athletic Club								
74	"	"	"	Pineforest Country Club, Houston, Tex.								
75	"	"	"	Westchester Country Club, Inc.								
76	"	"	"	Rivermount Club, Memphis, Tenn.								
77	"	"	"	Indian Springs Country Club								
78	"	"	"	Chickasaw Country Club								
79												
80				Total Investment Advances								
81												
82				Total Account 722			75	406			75	406
83												
84												
85												
86												
87												
88												
89												
90												
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106												
107												
108												
109												
110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income		
(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
\$	74	150	\$			\$			\$			6½	\$	4 634	54
							600 000 (M)	600 000	7					2 683	55
							404 817 (N)	404 817					(	15 181)	56
	74	150					1 004 817	1 004 817					(	7 864)	57
	1														59
	1 300														60
	1														61
	1														62
	200														63
	1														64
	900														65
	200														66
	300														67
	2 000														68
	2														69
	1 375														70
	1 250														71
	1 350														72
	750														73
	50														74
	500														75
	2 800														76
	12 981														77
	103 121						1 005 217	1 005 217				(	7 864)		78
	Note (M)	Repayment of Note													79
	(N)	Transferred from Account 722, Other Investments, to Account 741 Other Assets													80
															81
															82
															83
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A-3	Amerada Hess Corp. Preferred	1	000Shares	58	804				
2	A-3	American Metal Climax Preferred	1	800Shares	168	560			168	560
3	A-3	Arizona Public Service Co. Common								
4	A-3	Diamond Shamrock Preferred	2	400Shares	73	275			73	275
5	A-3	Gulf Oil Corporation Common	4	000Shares	82	463				
6	A-3	Kerr McGee Corp. Common								
7	A-3	Kerr McGee Corp. Preferred		400Shares	32	089				
8	A-3	Newmont Mining Preferred	1	500Shares	153	075			153	075
9	A-3	Phelps Dodge Corporation Capital	31	250	196	166			196	166
10	A-3	Phillips Petroleum Common	8	250	83	404				
11	A-3	Public Service of Colorado Common								
12	A-3	Public Service of New Mex. Common								
13	A-3	Texaco Incorporated Common	26	250	110	114				
14	A-3	Union Electric Company Common	50	000	264	270				
15	A-3	Wrigley, Wm. Jr. Co. Common								
16	B-3	U.S. Treasury Obligations	175	000	174	516	900	000	900	000
17	B-3	City of Akron, Ohio 3.75% 11/1/72								
18	D-3	Commercial Paper - Various	975	000	962	061	9	475 000	9	390 475
19	D-3	Certificates of Deposit - Various	1	000 000	1	000 000	6	000 000	6	000 000
20	D-3	Commercial Paper - Various					3	075 000	3	063 299
21	D-3	" " "	175	000	174	152	2	750 000	2	739 432
22										
23										
24										
25										

NOTES AND REMARKS

205. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$		\$		\$			
						All securities listed in Column (b) lines 1 through 19 are owned by New Mexico and Arizona Land Company	1
	5 000		35 158		47 485		2
							3
	2 400		76 340		157 609		4
							5
							6
	1 750		17 137		30 021		7
	52 500		302 332		237 579		8
	26 750		103 093		131 507		9
							10
	1 000 Shares		192 547		122 422		11
	900 000		900 000		900 119		12
			100 131		100 000		13
	10 300 000	10	213 473	10	300 000		14
	5 000 000	5	000 000	5	000 000		15
	3 575 000	3	559 914	3	575 000	Clarkland, Inc.	16
	2 875 000	2	864 283	2	875 000	Frisco Transportation Company	17
							18
							19
							20
							21
							22
							23
							24
							25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account	Balance at beginning of year		Expenditures during the year for original road and equipment, and road extensions		Expenditures during the year for purchase of existing lines, reorganizations, etc.	
		(a)	(b)	(c)	(d)	(e)	(f)
1	(1) Engineering.....		7 640 870				
2	(2) Land for transportation purposes.....		10 062 578				
3	(2) (5) Other right-of-way expenditures.....		37 300				
4	(3) Grading.....		50 693 265				
5	(5) Tunnels and subways.....		1 416 749				
6	(6) Bridges, trestles, and culverts.....		41 776 821				
7	(7) Elevated structures.....						
8	(8) Ties.....		20 914 537				
9	(9) Rails.....		40 244 757				
10	(10) Other track material.....		37 458 831				
11	(11) Ballast.....		19 277 724				
12	(12) Track laying and surfacing.....		20 297 595				
13	(13) Fences, snowsheds, and signs.....		3 509 563				
14	(16) Station and office buildings.....		12 558 742				
15	(17) Roadway buildings.....		410 603				
16	(18) Water stations.....		218 614				
17	(19) Fuel stations.....		550 982				
18	(20) Shops and enginehouses.....		11 829 302				
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....		14 656				
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....		591 888				
24	(26) Communication systems.....		3 167 621				
25	(27) Signals and interlockers.....		16 834 912				
26	(29) Power plants.....		165 709				
27	(31) Power-transmission systems.....		830 580				
28	(35) Miscellaneous structures.....		336 342				
29	(37) Roadway machines.....		5 075 743				
30	(38) Roadway small tools.....		90 983				
31	(39) Public improvements—Construction.....		8 006 725				
32	(43) Other expenditures—Road.....		1 460				
33	(44) Shop machinery.....		3 867 762				
34	(47) Power-plant machinery.....		329 783				
35	Other (specify and explain).....						
36	Total expenditures for road.....		318 212 997				
37	(52) Locomotives.....		73 551 843				
38	(53) Freight-train cars.....		198 427 772				
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....		200 531				
41	(56) Floating equipment.....		186 324				
42	(57) Work equipment.....		7 357 896				
43	(58) Miscellaneous equipment.....		4 958 856				
44	Total expenditures for equipment.....		284 683 222				
45	(71) Organization expenses.....		96 670				
46	(76) Interest during construction.....		84 469				
47	(77) Other expenditures—General.....		6 596				
48	Total general expenditures.....		187 735				
49	TOTAL.....		603 083 954				
50	(80) Other elements of investment (p. 33).....						
51	(90) Construction work in progress.....		3 018 727				
52	GRAND TOTAL.....		606 102 681				

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

EXPENDITURES FOR ADDITIONS AND RETIREMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owred property (g)	Leased property (h)			(j)	
113 755			53 281			60 474	7 701 344	1
90 302			(15 605)			105 907	10 168 485	2
(1 651)						(1 651)	35 649	3
406 401			223 574			182 827	50 876 092	4
							1 416 749	5
870 052			495 514			374 538	42 151 359	6
								7
104 891			242 664			(137 773)	20 776 764	8
741 348	40 264		292 695			488 917	40 733 674	9
867 341	111 570		272 008			706 903	38 165 734	10
51 422			111 614			(60 192)	19 217 52	11
151 602			162 998			(11 396)	20 286 199	12
48 451			47 508			943	3 510 506	13
254 686			76 832			177 854	12 736 596	14
5 336			8 903			(3 567)	407 036	15
388			1 773			(1 385)	217 229	16
(17 759)			6 356			(24 115)	526 867	17
256 714			122 591			134 123	11 963 425	18
								19
							14 656	20
								21
10 595			3 825			6 770	598 658	22
132 145			207 483			(75 338)	3 092 283	23
665 997			165 143	1 592		499 262	17 334 174	24
							165 709	25
2 954			2 042			912	831 492	26
2 917						2 917	339 259	27
466 376			468 654			(2 278)	5 073 465	28
							90 983	29
196 246			64 622			131 624	8 138 349	30
							1 460	31
295 350			44 096			251 254	4 119 016	32
			(445)			445	330 228	33
								34
5 715 859	151 834		3 058 126	1 592		2 807 975	321 020 972	35
10 490 707			2 703 580			7 787 127	81 338 970	36
4 059 670	2 479		4 991 116			(928 967)	197 498 805	37
								38
			26 738			(26 738)	173 793	39
							186 324	40
755 418			497 321			258 097	7 615 993	41
1 018 549			599 761			418 788	5 377 644	42
16 324 344	2 479		8 818 516			7 508 307	292 191 529	43
							96 670	44
							84 469	45
							6 596	46
							187 735	47
22 040 203	154 313		11 876 642	1 592	10 316 282		613 400 236	48
								49
459 795						459 795	3 478 522	50
22 499 998	154 313		11 876 642	1 592	10 776 077		616 878 758	51
								52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

NOTE FOR PAGE 34 SCHEDULE 211-B COLUMN (G) ANNUAL COMPOSITE RATE (PERCENT)

ACCOUNT	VALUATION SECTION 12B AND 24D AT&SF RY	CRIP-IRVING TO CARROLLTON
1		.56
3		.09
6	3.00	2.00
13		1.50
17		1.85
26		2.10
27	1.90	2.50
TOTAL	1.93	1.26

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
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13								
14								
15								
16								
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211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 506 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)		DEPRECIATION BASE		Annual composite rate (percent)	
		At beginning of year (b)	At close of year (c)	(d)	(e)	At beginning of year (f)	At close of year (g)	(h)	(i)
	ROAD	\$	\$	%		\$	\$	%	
1	(1) Engineering	7 640 529	7 655 585	56		1 760	1 760	SEE	
2	(2 1/2) Other right-of-way expenditures	37 196	37 196	4 80				NOTE	
3	(3) Grading	50 612 169	50 699 061	09		79 959	79 959	ON	
4	(5) Tunnels and subways	1 416 749	1 416 749	55				PAGE	
5	(6) Bridges, trestles, and culverts	41 776 057	42 149 834	2 00		86 927	86 927	32	
6	(7) Elevated structures								
7	(13) Fences, snowsheds, and signs	3 499 264	3 502 835	1 50		4 198	4 198		
8	(16) Station and office buildings	12 609 807	12 715 118	1 85					
9	(17) Roadway buildings	409 924	409 568	1 85		26	26		
10	(18) Water stations	218 615	210 183	2 75					
11	(19) Fuel stations	550 982	527 306	2 50					
12	(20) Shops and enginehouses	11 838 916	11 880 506	1 95					
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks	14 656	14 656	2 15					
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals	586 853	586 854	2 30					
18	(26) Communication systems	3 175 154	3 133 051	2 10		3 935	3 935		
19	(27) Signals and interlockers	16 818 877	16 979 221	2 50		24 286	24 286		
20	(29) Power plants	165 709	165 709	1 40					
21	(31) Power transmission systems	830 580	828 807	3 72					
22	(35) Miscellaneous structures	336 341	336 341	1 15					
23	(37) Roadway machines	5 075 744	5 223 675	5 75					
24	(39) Public improvements—Construction	6 638 550	6 683 567	1 22					
25	(44) Shop machinery	3 869 642	4 035 429	2 05					
26	(45) Power-plant machinery	329 781	329 781	2 50					
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	168 452 095	169 521 032	1 48		201 091	201 091		
30	EQUIPMENT								
31	(52) Locomotives	72 656 327	77 938 946	3 99					
32	(53) Freight-train cars	198 417 045	197 613 881	2 95		10 595	10 595	2 79	
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment	200 531	173 793	11 91					
35	(56) Floating equipment	186 324	186 324	3 57					
36	(57) Work equipment	7 357 897	7 644 703	3 19					
37	(58) Miscellaneous equipment	4 958 856	5 214 311	11 91					
38	Total equipment	283 776 980	288 771 958	3 41		10 595	10 595	2 79	
39	GRAND TOTAL	452 229 075	458 292 990			211 686	211 686		

NOTE: Depreciation Base For Accounts 1, 2 1/2, 3 and 39 Includes Non-Depreciable Property.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depre-

ciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Amount (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
1	ROAD			%
2	(1) Engineering.....	5 099	5 099	50
3	(2½) Other right-of-way expenditures.....			
4	(3) Grading.....			
5	(5) Tunnels and subways.....			
6	(6) Bridges, trestles, and culverts.....	28 076	28 076	1 90
7	(7) Elevated structures.....			
8	(13) Fences, snowsheds, and signs.....	2 362	2 362	
9	(16) Station and office buildings.....	80	80	
10	(17) Roadway buildings.....			
11	(18) Water stations.....			
12	(19) Fuel stations.....			
13	(20) Shops and enginehouses.....			
14	(21) Grain elevators.....			
15	(22) Storage warehouses.....			
16	(23) Wharves and docks.....			
17	(24) Coal and ore wharves.....			
18	(25) TGFC/COFC terminals.....			
19	(26) Communication systems.....	4 421	4 421	2 05
20	(27) Signals and interlockers.....			
21	(29) Power plants.....			
22	(31) Power transmission systems.....			
23	(35) Miscellaneous structures.....			
24	(37) Roadway machines.....			
25	(39) Public improvements—Construction.....	582	582	
26	(44) Shop machinery.....			
27	(45) Power-plant machinery.....			
28	All other road accounts.....			
29	Total road.....	40 620	40 620	1 60
30	EQUIPMENT			
31	(52) Locomotives.....			
32	(53) Freight-train cars.....			
33	(54) Passenger-train cars.....			
34	(55) Highway revenue equipment.....			
35	(56) Floating equipment.....			
36	(57) Work equipment.....			
37	(58) Miscellaneous equipment.....			
38	Total equipment.....	40 620	40 620	
39	GRAND TOTAL.....			

NOTE: Account 13 Fully Depreciated

" 16 " "

" 39 " "

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD								
1	(1) Engineering	1 219 909		42 823	40	15 600		1 247 172	
2	(2) Other right-of-way expenditures	19 613		1 785				21 398	
3	(3) Grading	2 192 661		45 585		4 184		2 234 062	
4	(5) Tunnels and subways	105 529		7 792				113 321	
5	(6) Bridges, trestles, and culverts	28 938 515		839 233	114	495 726		29 282 136	
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs	2 070 587		52 515	983	39 097		2 084 988	
8	(16) Station and office buildings	4 714 344		234 209	3 643	75 573		4 876 623	
9	(17) Roadway buildings	256 164		7 580	6	8 903		254 847	
10	(18) Water stations	91 067		5 896		1 773		95 190	
11	(19) Fuel stations	199 241		13 479	2 352	13 020		228 093	
12	(20) Shops and enginehouses	4 126 282		231 264	15 118	122 458		4 250 206	
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks	12 203		315				12 518	
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals	83 081		21 047		3 824		160 304	
18	(26) Communication systems	837 825		66 226		207 483		696 568	
19	(27) Signals and interlockers	6 255 671		422 340	4 091	162 717		6 519 385	
20	(29) Power plants	96 664		2 320				98 984	
21	(31) Power-transmission systems	595 220		30 865		2 042		624 043	
22	(35) Miscellaneous structures	58 133		3 868				62 001	
23	(37) Roadway machines	2 072 305		296 109	16 659	468 654		1 916 419	
24	(39) Public improvements—Construction	2 052 066		81 265		24 767		2 108 564	
25	(44) Shop Machinery*	1 599 994		81 027	29 245	44 096		1 666 170	
26	(45) Power-plant machinery*	259 018		8 244	10 097	445		277 804	
27	All other road accounts	16 370				188		16 558	
28	Amortization (other than defense projects)								
29	Total road	57 872 462		2 495 787	82 348	1 663 243		58 787 354	
30	EQUIPMENT								
31	(52) Locomotives	38 508 138		3 052 945	186 597	2 282 441	640	39 464 599	
32	(53) Freight-train cars	75 490 286		5 874 663	1 715 904	4 991 116	15 455	78 074 282	
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment	143 485		21 760	10 000	26 732		148 508	
35	(56) Floating equipment	163 390		6 652				170 042	
36	(57) Work equipment	4 146 160		237 550	75 355	497 321	5 154	3 956 690	
37	(58) Miscellaneous equipment	1 976 702		611 748	125 268	599 761		2 113 957	
38	Total equipment	120 428 161		9 505 418	2 113 124	8 397 376	21 249	123 928 078	
39	GRAND TOTAL	178 300 623		12 001 205	2 195 472	10 060 619	21 249	182 715 432	

*Chargeable to account No.

Line	Column	Amount	
30	D	\$ 24,773	Sale of Miscellaneous Equipment and Structures
30	D	57,575	Salvage Recovered From Retired Property
39	D	170,174	Sale of Equipment
39	D	1,158	Insurance Recovery
39	D	974,622	Reusable Material Charged Back to Investment
39	D	302,856	Cars Destroyed on Foreign Lines
39	D	650,235	Estimated Salvage from Retired Equipment
39	D	14,079	Cost to Handle Scrap and Difference Between Sale Price and Stock Price of Scrap
39	F	21,249	Salvage Adjustment

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx
1	ROAD																		
2	(1) Engineering			1 094			17												1 111
3	(2) Other right-of-way expenditures																		
4	(3) Grading			288			77												365
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts			48 654			1 767												50 421
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs			4 776			64												4 840
9	(16) Station and office buildings			2 664			47												2 711
10	(17) Roadway buildings			145															145
11	(18) Water stations			194															194
12	(19) Fuel stations																		
13	(20) Shops and enginehouses			488															488
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) T.O.C./COFC terminals																		
19	(26) Communication systems			2 433			93												2 526
20	(27) Signals and interlockers			9 156			720					1 592							8 284
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*			276															276
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road			64 840			2 785					1 592							66 033
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars			50			295												345
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment			50			295												345
38	Total equipment						295												345
39	GRAND TOTAL			64 890			3 080					1 592							66 378

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (d) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charge to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD								
2	(1) Engineering		620		25				645
3	(2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	15	632		536			16	188
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	3	014		9			3	023
9	(16) Station and office buildings	1	044					1	044
10	(17) Roadway buildings		13						13
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems		816		91				907
20	(27) Signals and interlockers	(	2 386)					(	2 386)
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road	18	773		661			19	434
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL	18	773		661			19	434

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																									
3	W-D-N 27842 March 7, 1942																								
4	Centralized Traffic Control																								
5	Dillon to Sleeper, Mo.												265	855										265	855
6																									
7	HC 1070 March 3, 1944																								
8	Centralized Traffic Control																								
9	Nichols to Monett, Mo.												81	268										81	268
10																									
11	Minor Items each less																								
12	than \$100,000												55	744										55	744
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD												402	867										402	867
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives												421	140										421	140
31	(53) Freight-train cars												473	761										473	761
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT												421	140										421	140
38	GRAND TOTAL												473	761										473	761
													876	628										876	628

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, LO. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (d), (e), and (f) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel Electric Locomotives Model SW 1500 B.B.	6	772	1 139 290	P
2	" " " " GP 38 2000				
3	H.P., A Units B.B.	37	4 930	9 195 927	P
4	100 - Ton Bulkhead Flat Cars FMS	35	1 523	792 745	P
5	70 - Ton Box Cars XM	100	2 900	1 481 443	P
6	Airslide Covered Hopper Cars LO	6	207	135 540	P
7	Caboose All-Steel NE	1	29	22 432	P
8	Burro Crane Model 40	2	68	151 226	P
9					
10					
11					
12					
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51					
52					
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54					
55					
56					
	TOTAL	156	107	13 918 603	XXXXX

REBUILT UNITS

41	Box Cars XM	126	2 730	1 112 996	S
42	" " XL	25	581	236 775	S
43					
44					
45	Caboose ALL STEEL NE	1	21	22 432	S
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
	TOTAL	152	338	14 268 374	XXXXX
	GRAND TOTAL	308			XXXXX

* Mr. Ward Cornwall will furnish letter
by correction.

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 505 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 31, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 753 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1		St. Louis-San Francisco Railway Company	4 612 46	\$ 616 878 758	\$ 183 677 872
2		Leased from others			
3					
4	L	Atchison, Topeka & Santa Fe Railway		11 103	
5					
6	L	Chicago, Rock Island & Pacific Railroad Co.	5 37	155 472	20 152
7					
8					
9					
10		Total	5 37	166 575	20 152
11					
12	O	City of Oklahoma City, Oklahoma		10 000	
13					
14		Quanah, Acme & Pacific Railway Co.	(7 90)	(236 539)	(19 434)
15					
16					
17					
18					
19					
20					
21					
22					
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42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL	4 689 93	616 818 794	183 678 590

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 7 701 344	\$ 369		
2	(2) Land for transportation purposes.....	10 168 485	14 695		10 000
3	(24) Other right-of-way expenditures.....	35 649			
4	(3) Grading.....	50 876 092	22 104		
5	(5) Tunnels and subways.....	1 416 749			
6	(6) Bridges, trestles, and culverts.....	42 151 359	22 958		
7	(7) Elevated structures.....				
8	(8) Ties.....	20 776 764	23 911		
9	(9) Rails.....	40 733 674	31 123		
10	(10) Other track material.....	38 165 734	12 607		
11	(11) Ballast.....	19 217 532	7 547		
12	(12) Track laying and surfacing.....	20 286 199	10 021		
13	(13) Fences, snowsheds, and signs.....	3 510 506	1 924		
14	(16) Station and office buildings.....	12 736 596			
15	(17) Roadway buildings.....	407 036			
16	(18) Water stations.....	217 229			
17	(19) Fuel stations.....	526 867			
18	(20) Shops and enginehouses.....	11 963 425			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	14 656			
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	598 658			
24	(26) Communication systems.....	3 092 283	1 566		
25	(27) Signals and interlockers.....	17 334 174	9 735		
26	(29) Power plants.....	165 709			
27	(31) Power-transmission systems.....	831 492			
28	(35) Miscellaneous structures.....	339 259			
29	(37) Roadway machines.....	5 073 465			
30	(38) Roadway small tools.....	90 983			
31	(39) Public improvements—Construction.....	8 138 349	831		
32	(43) Other expenditures—Road.....	1 460			
33	(44) Shop machinery.....	4 119 016			
34	(45) Power-plant machinery.....	330 228			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	321 020 972	159 391		10 000
38	(52) Locomotives.....	81 338 970			
39	(53) Freight-train cars.....	197 498 805			
40	(54) Passenger-train cars.....				
41	(55) Highway revenue equipment.....	173 793			
42	(56) Floating equipment.....	186 324			
43	(57) Work equipment.....	7 615 993			
44	(58) Miscellaneous equipment.....	5 377 644			
45	Total expenditures for equipment.....	292 191 529			
46	(71) Organization expenses.....	96 670	67		
47	(76) Interest during construction.....	84 469	195		
48	(77) Other expenditures—General.....	6 296	132		
49	Total general expenditures.....	187 735	394		
50	TOTAL.....	613 400 236	159 785		10 000
51	(80) Other elements of investment.....		6 790		
52	(90) Construction work in progress.....	3 478 522			
53	GRAND TOTAL.....	616 878 758	166 575		10 000

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 727, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 727)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 3) (e)
1	Items Less Than \$1,000,000		4,962	63,977	3,600,022
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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16					
17					
18					
19					
20					
21					
22					
TOTAL			4,962	63,977	3,600,022

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 736)					Line No.
Revenue or income (f)	Expense (g)	Taxes (h)	Net profit for year after taxes (i.e. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Rate (m)	Rate (n)	
359,143	117,435	23,954	217,754	53,082		313,646	26.49076	2.00	1
									2
									3
									4
									5
									6
									7
									8
									9
		1,044	(1,044)						10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
359,143	117,435	24,998	216,710	53,082		313,646	26.49076	2.00	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 300A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Other Assets:	
2		Doubtful accounts freight charges	212 937
3		Accounts with insolvent individuals and companies	147 601
4		Estimated salvage from retired equipment to be dismantled	281 442
5		Estimated Salvage from retired road property	400 200
6		Doubtful accounts	416 869
7		Stock piles of ballast material	1 040 958
8		Other items, each less than \$100,000	63 867
9		Total Account 741	2 563 874
10			
11	743	Other Deferred Charges:	
12		Overcharge claims suspense	220 397
13		Expenses paid in advance	631 390
14		Expenditures on non-owned property	106 183
15		Other items, each less than \$100,000	223 181
16		Total Account 743	1 181 151
17			
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45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 766, "Debt in default," 767, "Receivers' and trustees' securities," 768, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (s) and (u) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (x) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (x) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THIS OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (unless year)	Dates due	Coupons	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	Account 765											
1	1 (a) First Mtge. Series A	1-1-47	1-1-97	4	J&J	No	Yes	Yes	Yes	No	4587.7	
2	First Mtge. Series B	9-1-55	9-1-80	4	M&S	No	Yes	Yes	Yes	No		
3	Total Class 1 (a)											
4	3 (b) Income Debentures											
5	Series A	1-1-56	1-1-2006	5	M&N	No	Yes	Yes	No	No		
6	Notes											
7	"	6-1-68	8-1-92	6-3/4	F&A	No	Yes	Yes	Yes	No	32.7	
8	"	12-30-71	6-30-73	5-1/4	M.I.S.D.	No	Yes	No	No	No		
9	"	12-30-71	6-30-73	5-1/2	M.I.S.D.	No	Yes	No	No	No		
10	Total Class 5											
11	Total Account 765											
12	Accounts 764 & 766											
13	4 (a) Equip. Trust Series											
14	" " "	3-15-65	8-15-80	4-1/4	M&S	No	No	No	No	No		
15	" " "	5-15-65	8-15-80	4-3/8	M&N	"	"	"	"	"		
16	Total 4 (a)											
17	4 (c) Cond. Sale Agree. 6/9	1-1-57	8-1-72	5	J&J	No	No	No	No	No		
18	" " "	10-12-58	10-10-74	4-3/4	F&A	"	"	"	"	"		
19	" " "	11-12-59	8-1-75	5-5/8	F&A	"	"	"	"	"		
20	" " "	12-3-60	8-1-75	5-3/4	S&M	"	"	"	"	"		
21	" " "	13-8-60	8-1-75	5-1/4	F&A	"	"	"	"	"		
22	" " "	14-5-61	8-1-76	4-3/4	J&D	"	"	"	"	"		
23	" " "	15-6-61	8-1-76	4-3/4	J&J	"	"	"	"	"		
24	" " "	16-1-62	8-1-77	4-3/4	J&J	"	"	"	"	"		
25	" " "	17-11-62	8-1-77	5	M&N	"	"	"	"	"		
26	" " "	18-7-63	8-1-78	4-1/2	F&A	"	"	"	"	"		
27	" " "	23-7-64	8-1-79	4.45	J&J	"	"	"	"	"		
28	" " "	28-3-64	8-1-79	4.45	M&S	"	"	"	"	"		
29	" " "	30-8-65	8-1-75	4-3/4	M&S	"	"	"	"	"		
30	" " "	31-3-66	8-1-81	5-1/4	J&J	"	"	"	"	"		
31	" " "	40-3-66	8-1-76	5.6	A&O	"	"	"	"	"		
32	" " "	41-4-67	8-1-82	6-1/4	M&S	"	"	"	"	"		
33	" " "	44-4-67	8-1-82	5-3/4	M&S	"	"	"	"	"		
34	" " "	46-5-67	8-1-82	6-1/4	J&J	"	"	"	"	"		
35	" " "	51-5-68	8-1-83	6.70 Av	J&J	"	"	"	"	"		
36	" " "	57-5-68	8-1-80	6	A&O	"	"	"	"	"		
37	" " "	59-6-68	8-1-83	7-1/4	J&D	"	"	"	"	"		
38	" " "	65-8-69	8-1-84	8-1/4	F&A	"	"	"	"	"		
39	" " "	66-7-70	8-1-85	9-3/8	J&J	"	"	"	"	"		
40	" " "	68-7-70	8-1-85	9-1/2	F&A	"	"	"	"	"		
41	" " "	71-7-70	8-1-85	9-3/4	J&J	"	"	"	"	"		
42	" " "	72-11-70	8-1-82	6	M&N	"	"	"	"	"		
43	" " "	73-7-71	8-1-86	7-3/4	J&J	"	"	"	"	"		
44	" " "	75-5-71	8-1-83	6	M&N	"	"	"	"	"		
45	" " "	78-8-71	8-1-86	8-1/4	A&O	"	"	"	"	"		
46	" " "	81-3-72	8-1-84	6	M&S	"	"	"	"	"		
47	" " "	82-12-72	8-1-88	5-3/4	M&S	"	"	"	"	"		
48	Total 4 (c)											
49	Total Class 4 & Accts. 764 & 766											
50												
51												
52												
53												
54												
55												
56												
GRAND TOTAL												

216. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally issued and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Cancelled		Cancelled through sinking fund or otherwise cancelled (Identify cancelled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 766, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 766)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
73 385 300			73 385 300	29 900	1 014 000	61 606 200			1
19 500 000			19 500 000	3 981 000	1 32 000	14 387 000			2
92 885 300			92 885 300	14 746 100	2 146 000	75 993 200			3
33 129 000			33 129 000	3 666 500	379 000	29 083 500			4
6 000 000			6 000 000			6 000 000			5
200 000			200 000	100 000			100 000		6
500 000			500 000				500 000		7
6 700 000			6 700 000	100 000		6 000 000	500 000		8
132 714 300			132 714 300	18 512 600	2 525 000	111 076 700	600 000		9
4 185 000			4 185 000	1 953 000		1 953 000	279 000		10
4 725 000			4 725 000	2 205 000		2 205 000	315 000		11
8 910 000			8 910 000	4 158 000		4 158 000	524 000		12
16 660 000			16 660 000	16 660 000					13
925 000			925 000	832 300		20 833	61 667		14
1 024 500			1 024 500	853 750		102 450	68 300		15
4 800 000			4 800 000	4 134 356		345 644	320 000		16
3 113 041			3 113 041	2 535 721		369 320	208 000		17
1 737 833			1 737 833	1 350 100		270 333	117 400		18
2 283 900			2 283 900	1 676 400		455 100	152 400		19
1 526 370			1 526 370	1 051 662		364 950	101 758		20
5 261 743			5 261 743	3 243 781		1 667 179	350 783		21
8 951 364			8 951 364	5 072 439		3 282 167	596 758		22
1 184 137			1 184 137	667 528		437 131	79 478		23
1 848 993			1 848 993	1 294 295		369 799	184 899		24
12 050 000		40 925	12 009 075	5 203 932		6 004 538	800 605		25
994 659			994 659	646 529		248 664	99 466		26
4 048 549			4 048 549	1 484 468		2 294 178	269 903		27
3 530 047			3 530 047	1 294 351		2 000 360	235 336		28
8 290 248			8 290 248	2 763 416		4 974 149	552 683		29
14 138 037			14 138 037	4 779 704		8 422 500	935 833		30
3 999 960			3 999 960	1 333 320		2 333 310	333 330		31
9 990 000			9 990 000	2 664 000		6 660 000	666 000		32
3 750 000			3 750 000	750 000		2 750 000	250 000		33
5 651 250			5 651 250	753 500		4 521 000	376 750		34
5 670 000			5 670 000	756 000		4 536 000	378 000		35
4 318 554			4 318 554	575 807		3 454 843	287 904		36
6 000 000			6 000 000	1 000 000		4 500 000	500 000		37
898 826			898 826	593 417		7 711 991	593 418		38
3 185 756			3 185 756	265 479		2 654 797	265 480		39
10 837 500		21 468	10 816 032	721 069		9 373 894	721 069		40
6 086 823			6 086 823			5 579 588	507 235		41
4 231 904			4 231 904			4 231 904			42
164 988 994		62 393	164 926 601	64 955 524		89 946 622	10 014 455		43
173 898 994		62 393	173 836 601	69 123 524		94 104 622	10 608 455		44
* Note: Refunded to lenders									
306 613 294		62 393	306 550 901	87 636 124	2 525 000	205 181 322	11 208 455		45

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Total amount of interest in default
		Charged to income		Charged to investment accounts		Amount of interest paid during year		
		(v)	(w)	(x)	(y)			
	Account 765							
1	1 (a) First Mtge. Series A	2 481	754			2 516	114	
2	First Mtge. Series B	575	476			575	869	
3	Total Class 1 (a)	3 057	230			3 091	983	
4	3 (b) Income Debentures							
5	Series A	1 425	725			1 417	518	
6	Notes:							
7	" Ref. Purch. Money Mtge. Indentures	405	000			405	000	
8	" Promissory	9 625				9 656		
9	" "	26 250				26 323		
10	Total Class 5	440	875			440	979	
11	Total Account 765	4 923	830			4 950	480	
12								
13	Accounts 764 & 766							
14	4 (a) Equipment Trust Series							
15	" " " N	97 330				101 001		
16	" " " O	115 417				116 285		
17	Total 4 (a)	212 747				217 286		
18	4 (c) Cond. Sale Agreements 6/9	13 883				13 883		
19	10	5 452				6 591		
20	11	10 885				12 486		
21	12	45 941				52 075		
22	13	33 949				38 499		
23	14	22 135				22 600		
24	15/16	34 285				34 286		
25	17	26 303				27 151		
26	18/22	96 070				102 647		
27	23/27	181 315				193 349		
28	28/29	24 610				25 642		
29	30	30 008				32 935		
30	31/39	369 529				388 794		
31	40	22 280				23 673		
32	41/43	167 284				172 907		
33	44/45	134 191				138 701		
34	46/50	362 698				362 698		
35	51/56	694 856				694 856		
36	57/58	152 246				156 082		
37	59/64	577 408				579 420		
38	65	260 391				268 125		
39	66/67	460 636				476 824		
40	68/70	469 822				484 785		
41	71	373 917				373 917		
42	72	285 948				286 267		
43	73/74, 76/77	657 024				657 024		
44	75	157 700				158 373		
45	78/80	857 919				798 719		
46	81	223 987				108 506		
47	82	14 195						
48	Total 4 (c)	6 766	867			6 691	815	
49	Total Class 4 and							
50	Accounts 764 and 766	6 979	614			6 909	101	
51								
52	Drafts covering interest matured prior to							
53	the call for redemption of Second Mortgage							
54	Income Bonds on October 20, 1965, paid							
55	during the year 1972					151		
56	GRAND TOTAL	11 903	444			11 859	732	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded														
SECURITIES ISSUED OR ASSUMED DURING YEAR									SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED				
										Par value (dd)		Purchase price (ee)		
	\$			\$			\$			\$				
										862 000		483 098	1	
										1 000		674	2	
										863 000	✓	483 772	3	
										569 000	✓	346 346	4	
													5	
										100 000		100 000	6	
													7	
										100 000	✓	100 000	8	
										1 532 000		930 118	9	
													10	
										279 000		279 000	11	
										315 000		315 000	12	
										594 000		594 000	13	
										555 325		555 335	14	
										61 667		61 667	15	
										68 300		68 300	16	
										320 000		320 000	17	
										208 000		208 000	18	
										117 400		117 400	19	
										152 400		152 400	20	
										101 758		101 758	21	
										350 783		350 783	22	
										596 758		596 758	23	
										79 478		79 478	24	
										184 899		184 899	25	
										800 605		800 605	26	
										99 466		99 466	27	
										269 903		269 903	28	
										235 336		235 336	29	
										552 683		552 683	30	
										935 833		935 833	31	
										333 330		333 330	32	
										666 000		666 000	33	
										250 000		250 000	34	
										376 750		376 750	35	
										378 000		378 000	36	
										287 904		287 904	37	
										500 000		500 000	38	
										593 418		593 418	39	
										265 480		265 480	40	
										721 069		721 069	41	
Purchase Freight Equipment	6 086	823		6 084	138		2 685						42	
"	4 231	904		4 231	904								43	
5.90- (40)	10 318	727		10 316	042		2 685		10 062	555		10 062	555	44
	10 318	727		10 316	042		2 685		10 656	555		10 656	555	45
													46	
													47	
													48	
													49	
													50	
													51	
													52	
													53	
													54	
GRAND TOTAL	10 318	727		10 316	042		2 685		12 188	555		11 586	673	55

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
(a)	(b)	(c)	(d)	(e)
1	Equipment Trust Series N	8-2500 HP GP-35 Diesel-Elec. Locos (A)	1 352 392	276 438
2	"	8-2500 HP U-25-B Diesel-Elec. Locos (A)	1 352 520	270 504
3	"	75-100 ton Covered Hopper Cars (LO)	1 067 591	213 518
4	"	100-100 ton Open Top Hopper Cars (HT)	1 312 295	262 459
5	"	10-70 ton Airlide Cars (LO)	153 901	30 780
6	Equipment Trust Series O	150-70 ton Insulated Box Cars (RBL)	2 821 223	564 245
7	"	100-70 ton Non-insulated Box Cars (XML)	1 545 412	329 082
8	"	50-70 ton Cast Steel Underframe E Cars (FMS)	1 009 390	202 257
9	"	11-100 ton Airlide Cars (LO)	228 673	45 735
10	"	10-70 ton High Cube Low Density Box Cars (SML)	302 026	60 405
11	Conditional Sale Agreements			
12	1-1-57 Nos. 6,7,8,69	449-40'6" All Steel Box Cars (XM)	3 586 163	
13	"	40-50'6" Box Cars with DF Ldrs. (XML)	420 000	
14	"	400-52'6" 70 ton Gondolas (GB)	3 500 800	7 322
15	"	55-50'6" Box Cars with Auto. Ldrs. (XMR)	649 715	
16	"	100-53'6" Flat Cars (FM)	1 047 800	
17	"	100-30 Cord Wood Rack Cars (LP)	1 062 200	
18	"	500-55 ton Open Hopper Cars (HM)	3 554 200	
19	"	8-1750 HP Diesel-Elec. Frt. Loco. (B)	1 448 760	
20	"	63-All Steel Caboose (NE)	1 397 876	
21	12-13-58 No. 10	100-70 ton Covered Hoppers (LO)	925 000	
22	12-1-59 " 11	100-70 ton Covered Hoppers (LO)	1 024 500	
23	3-1-60 " 12	400-50'6" 50-ton Box Cars (XM)	4 800 000	
24	8-1-60 " 13	139-83' Tri-Level Auto Cars (FMS)	3 113 041	
25	5-1-61 " 14	100-50' 70-ton Insul. Box Cars (R)	1 737 833	
26	1-2-62 " 15&16	140-50' 70-ton Box Cars (XML)	2 031 900	
27	1-2-62 " "	20-70 ton Wood Chip Cars (HTS)	252 000	
28	11-1-62 " 17	60-89' 50-ton Bi-Level Flat Cars (FA)	1 481 776	
29	" " "	2-89' 70-ton Flat Cars (FC)	44 592	
30	7-1-63 " 18/22	65-50' Insulated Box Cars (RBL)	1 191 612	
31	" " "	15-70 ton Hopper Airlide Cars (LO)	218 843	
32	" " "	8-2500 HP Diesel-Elec. Frt. Locos (A)	1 344 704	
33	" " "	25-60-100 ton Box Cars (XAP)	543 613	
34	" " "	50-70 ton Bulkhead Flat Cars (FMS)	861 000	
35	" " "	69-50'6" Box Cars (XML)	1 000 510	
36	" " "	6-50'6" Box Cars-Movable Bkhd. (XML)	101 461	
37	1-15-64 No. 23/27	120-100 ton Covered Hopper Cars (LO)	1 698 460	339 692
38	" " "	100-100 ton Open Top Hopper Cars (HT)	1 293 000	258 600
39	" " "	100-70 ton Insul. Box Cars (RBL)	1 850 488	370 098
40	" " "	100-70 ton Box Cars (XML)	1 503 162	300 632
41	" " "	100-100 ton Covered Hopper Cars (LO)	1 359 596	271 919
42	" " "	16-2500 HP Diesel-Elec. Locos (A)	3 184 944	1 024 944
43	" " "	50-70 ton Steel Flat Cars (FMS)	786 694	159 093
44	3-15-64 No. 28&29	30-100 ton Covered Hopper Cars (LO)	424 615	84 923
45	" " "	50-100 ton Covered Hopper Cars (LO)	680 548	136 110
46	" " "	10-70 ton 86' High Cube Box Cars (XAP)	291 350	58 270
47	" " "	6-70 ton 60' Flat Cars (FMS)	83 658	16 731
48	8-15-65 No. 30	100-100 ton Aluminum Cov. Hoppers (LO)	1 848 993	
49	1-15-66 No. 31/39	8-2500 HP U-25-B Diesel Elec. Frt. Locos (A)	1 376 120	
50	" " "	8-2500 HP GP-35 Dies.-Elec. Frt. Locos (A)	1 377 494	494
51	" " "	100-100 ton Gondolas (GBS)	1 276 296	2 296
52	" " "	100-70 ton Insul. Box Cars (RBL)	1 863 288	
53	" " "	50-70 ton Bulkhead Flats 48'6" (FMS)	999 476	
54	" " "	150-100 ton Covered Hoppers (LO)	2 066 680	8 660
55	" " "	50-100 ton Bulkhead Flats 70' (FMS)	973 143	

(Continued on Page 54)

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	(3) Unsecured Bonds						
2	Income Debentures Series A	29 083 500	5%	1 454 175		1 454 175	
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year	
	Current year		All years to date		On account of current year		On account of prior years		Total				
	(f)		(g)		(h)		(i)		(j)					(k)
1				None				1 417 518		1 417 518	15%		1 632 838
2													
3													
4													
5													
6													
7													
8													
9													
10													

[illegible]

NOTES AND REMARKS

(Continued from Page 52)

Line No.	Designation of Equipment Obligation (a)	Description of Equipment (b)	Contract Price of Equipment Acquired (c)	Cash Paid On Acceptance of Equipment (d)
57	1-15-66	No. 31/39 120-70 ton 50' Box Cars	(XML) 1,864,985	4,985
58	"	" " 6-70 ton Airslide Cars	(LO) 93,970	
59	"	" " 6-100 ton Non-insul Box Cars	(XML) 134,078	(Delivered 1967)
60	3-15-66	No. 40 64-70 ton Box Cars	(XML) 994,659	
61	1-15-67	No. 41/43 12-3600 H.P. Diesel Locos.	(A) 3,169,312	
62	"	" " 12-70 ton Airslide Cars	(LO) 184,560	
63	"	" " 53-100 ton Gondolas	(G) 694,677	
64	3-1-67	" 44/45 30-100 ton Woodchip Cars	(LO) 549,736	
65	"	" " 208-100 ton Covered Hoppers	(LO) 2,980,311	
66	5-15-67	" 46/50 92-100 ton Covered Hoppers	(LO) 1,318,215	
67	"	" " 100-100 ton Open top Hoppers	(H) 1,384,660	
68	"	" " 2-3600 H.P. Diesel Locos.	(A) 556,902	
69	"	" " 150-70 ton Insulated Cushion Box Cars	(RBL) 2,853,564	
70	"	" " 147-100 ton Gondolas	(G) 1,926,746	
71	"	" " 4-100 ton H. Cube Box	(H) 116,273	
72	"	" " 4-100 ton Open Top Hoppers	(G) 133,888	
73	1-01-68	No. 51/56 250-70 ton 50'6" Cushion Box	(XL) 3,845,067	
74	"	" " 20-70 ton Airslide Covered Hopper	(LO) 293,053	293,053
75	"	" " 12-100 ton Airslide Covered Hopper	(LO) 248,763	
76	"	" " 100-70 ton 50'1" Insulated Box	(XLI) 1,825,588	
77	"	" " 12-3600 H.P. SD-45 Locomotives	(A) 3,154,992	
78	"	" " 290-100 ton Gondola Cars	(GES) 2,547,584	
79	"	" " 25-100 ton Wood Chip Cars	(HTS) 465,846	
80	"	" " 15-60' Insulated Box Cars	(XLI) 372,392	1,141
81	"	" " 100-100 ton Open Top Hoppers	(HT) 1,388,264	
82	"	" " 10-86'6" High Cube Box Cars	(XP) 290,682	
83	10-01-68	No. 57/58 3-3600 HP SD-45 Locomotives	(A) 821,235	
84	"	" " 4-3000 HP V30B Locomotives	(A) 892,852	111,711
85	"	" " 16-1500 HP SW-1500 Locomotives	(A) 2,397,584	
86	11-15-68	No. 59/64 100-100 ton Covered Hopper Cars	(LO) 1,294,463	
87	"	" " 300-70 ton Cushion Box Cars	(XL) 4,420,443	
88	"	" " 25-70 ton Cushion Box Cars	(XL) 426,213	
89	"	" " 100-Insulated Cushion Box Cars	(XLI) 1,903,935	
90	"	" " 100-100 ton Gondolas	(GS) 1,306,796	
91	"	" " 10-100 ton 60' Cushion Box Cars	(XP) 232,724	
92	"	" " 12-100 ton Airslide Covered Hoppers	(LO) 252,296	

(Continued on Page 56)

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	751	Loans and Notes Payable	NONE
2			
3	759	Accrued Accounts Payable:	
4		Estimated hire of equipment	1 422 000
5		Estimated loss to insured property	327 160
6		Estimated vouchers	3 755 353
7		Estimated station freight allowance	375 000
8		Estimated casualty and other claims due within one year	1 417 000
9		Estimated reserve for vacation pay expense	6 095 000
10		Chat agreement with Eagle Picher Ind.	480 000
11		Estimated unrepresented loss and damage claims due within one year	457 000
12		Estimated unrepresented overcharge claims due within one year	266 000
13		Other items, each less than \$100,000	73 185
14		Total Account 759	14 667 698
15			
16			
17			
18	763	Other Current Liabilities:	
19		Prepaid freight in transit	3 684 581
20		Reorganization of 1947 liabilities for unexchanged securities on termination date	431 364
21		Construction deposits	297 564
22		Other items, each less than \$100,000	26 004
23		Total Account 763	4 439 513
24			
25			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous year (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes	2	168	817	95	000		2	263	817
	TOTAL (account 760)									
2	Railway property State and local taxes (532)		100	868	2	451	927	2	552	795
3	Old-age retirement (532)				750	489		750	489	
4	Unemployment insurance (532)				413	302		413	302	
5	Miscellaneous operating property (535)		4	169	11	719		15	888	
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)		105	037	3	627	437	3	732	474

NOTES AND REMARKS

(Continued from Page 54)

Designation of Equipment Obligation				Description of Equipment	Contract Price of Equipment		Acceptance of Equipment
Line No.	(a)		(b)		Acquired (c)	of Equipment (d)	
93	11-15-68	No. 59/64	6-Cabooses	(NE)	156,596	3,466.	
94	8-15-69	No. 65	14-3600 HP SD 45 Locomotives	(A)	3,822,112	72,112.	
95	1-15-70	No. 66	8-3000 HP U30B Locomotives	(A)	1,808,944	192,000.	
96	"	No. 67	10-1500 HP SW Locomotives	(A)	1,495,810		
97	"	No. "	6-3600 HP SD45 Locomotives	(A)	1,641,024		
98	"	" "	6-1500 HP SW Locomotives	(A)	897,472		
99	1-25-70	No. 68/70	200-70 ton Box Cars 50'6"	(XL)	2,892,470		
100	"	" "	25-70 ton Airslide	(LO)	382,610		
101	"	" "	150-100 ton Gondolas	(GBS)	2,135,051	10,171.	
102	"	" "	9-Hi Cube Box Cars 86'6"	(XL)	272,585	2,585.	
103	7-1-70	No. 71	300-70 ton Box Cars 50'6"	(XL)	4,318,554		
104	11-16-70	No. 72	21-2000 HP, GP38	(A)	4,342,317		
105	"	" "	9-2000 HP, GP38AC	(A)	2,027,781	370,098.	
106	3-1-71	No. 73	200-100 ton Covered Hoppers	(LO)	3,009,400		
107	"	No. 74	200-100 ton Gondolas	(GB)	2,956,192		
108	5-1-71	No. 75	50-100 ton Mech. Refrigerators	(RPL)	1,625,000		
109	"	" "	50-70 ton Mech. Refrigerators	(RPL)	1,560,756		
110	3-1-71	No. 76	100-70 ton Insulated Box	(YLI)	2,142,243		
111	"	No. 77	40-100 ton Open Top Hoppers	(MWB)	790,991		
112	10-1-71	No. 78	250-70 ton Hi Cube Box	(XP)	4,522,720		
113	"	" "	100-70 ton Box Cars	(XL)	1,476,894		
114	"	" 79	165-70 ton Insulated Box	(XLI)	3,693,589		
115	"	" 80	50-100 ton Bulkhead Flats	(FMS)	1,122,829		
116	3-1-72	" 81	20-2000 HP GP38 AC-2 Locomotives	(A)	4,951,515		
117	"	" "	6-1500 HP SW AC-2 Locomotives	" (A)	1,135,308		
118	12-1-72	" 82	17-2000 HP GP38 AC-2 Locomotives	" (A)	4,231,904		
119	"	" "	8-1500 HP SW-1500	(A)	1,578,800)	To be delivered	
120	"	" 83	100-70 ton Insulated Box	(XLI)	2,523,500)	in 1973	

149,266,601 (40) 152,369,405 409,3204

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Casualty and Other Reserves:		
2		Casualty claims - estimated	485	000
3		Refrigeration claims	250	000
4		Total Account 774	735	000
5				
6				
7				
8				
9	782	Other Liabilities:		
10		Deposits under agreements	760	954
11		Chat agreement with Eagle Picher Ind.	220	000
12		Other items, each less than \$100,000	115	507
13		Total Account 782	1 096	461
14				
15				
16				
17				
18	784	Other Deferred Credits:		
19		Other items, each less than \$100,000	143	141
20		Total Account 784	143	141
21				
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26				
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nomineally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
								To extent accrued ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	12-9-46	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2		12-9-52	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3		7-20-56	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred Series A	12-9-46	100	5				Yes		No	Yes	Yes	No	No
6														
7														
8	Debtenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13														
14	Total		XXXXX	XXXXXX				XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
	Authorized		Authenticated		Nominally Issued and				Actually Issued		Reacquired and		Number of shares		Par value of per-value stock		Book value of stock without par value	
					Yield in special funds or in treasury or pledged (Identify pledged amount to be reported "P")		Canceled	Canceled			Ident in special funds or in treasury or pledged (Identify pledged amount to be reported "P")							
												(g)							(h)	(i)	(j)	(k)
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	
1	3 904 845	2 427 213	Share					2 427 213	Shares	251	Shares	50	2 426 912				\$ 109 789 644	
2	90 000	85 834	"					85 834	"				85 834				1 559 844	
3	154 000	82 823	"					82 823					82 823				2 215 515	
4																		
5	\$61 859 700	\$61 859 700						\$61 859 700	\$61 859 700									
6																		
7																		
8																		
9																		
10	Authorized under provisions of Articles of Association																	
11	Common 5,000,000 Shares																	
12	Preferred 1,500,000 shares of which 618,600 shares are Series A 5%																	
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
14													2 595 569				113 565 003	

*State the class of capital stock covered by the resolution.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR					
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1			None				
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
Total							

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR			Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Exclude entries in column (a)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price		
	(f)	(g)	(h)	(i)	(j)	(k)	
1							None
2							
3							
4							
5							
6							
7							
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230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item; added or deducted and in column (b) insert the contra account number; to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-in Surplus (d)		796. Other Capital Surplus (e)
1	Balance at beginning of year.....	X X X	\$			\$	19 018 777	
2	Additions during the year (describe):						None	
3	.....							
4	.....							
5	.....							
6	.....							
7	Total additions during the year...	X X X						
8	Deductions during the year (describe):						None	
9	.....							
10	.....							
11	.....							
12	Total deductions...	X X X						
13	Balance at close of year.....	X X X					19 018 777	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
	Other appropriations (specify):									
37	None									
38	.....									
39	.....									
40	.....									
41	.....									
42	.....									
43	.....									
44	.....									
45	.....									
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)
1	1. Respondent is one of 58 railroad defendants in an anti-trust action brought by REA Express, Inc. in the United States District Court for the Southern District of New York seeking \$150,000,000 in damages and seeking cancellation of certain REA notes. The principal amount of such notes owned by Respondent is \$404,817. Due to the nature of the action and the number of defendants, an estimate of Respondent's contingent liability is not determinable.	
2		
3		
4		
5		
6		
7		
8	2. Respondent is one of 31 defendants in a suit brought by REA Express, Inc. in the United States District Court for the District of Columbia seeking damages in an undetermined amount, but alleged to be in excess of \$25,000,000 for alleged mishandling of group insurance matters during the period that REA was controlled by the railroads. Due to the nature of the action and the number of defendants, an estimate of Respondent's contingent liability is not determinable.	
9		
10		
11		
12		
13		
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15		
16	3. Respondent and all other U. S. railroads, with the exception of the Union Pacific Railroad and Southern Pacific Transportation Company, are defendants in an action in the United States District Court for the Northern District of California, brought by Pacific Fruit Express, Inc. to recover alleged losses it incurred in furnishing mechanical protection against heat and cold in refrigerator cars transported over defendants' lines prior to December 31, 1971. Due to the nature of the action and the number of defendants, an estimate of Respondent's contingent liability is not determinable.	
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ANNUAL REPORT 1972 CLASS I

136900

ST. LOUIS SAN FRANCISCO RAILWAY CO.

2 OF 3

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not ~~actually~~ shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item
1	Mileage owned:
2	Road, State of _____ NONE
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 722).....
20	Depreciation and amortization (accounts 735, 736, and 755).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road
11	Equipment.....
12	General expenditures.....
13	Other property accounts.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 69) -----	229	692	903	212	819	982			
4	(531) Railway operating expenses (p. 76) -----	176	174	569	158	765	626			
5	Net revenue from railway operations -----	53	518	334	54	054	356			
6	(532) Railway tax accruals (p. 82) -----	17	190	603	16	958	823			
7	Railway operating income -----	36	327	731	37	095	533			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars and highway revenue equipment—									
10	Credit balance (p. 88) -----		202	630		212	150			
11	(504) Rent from locomotives (p. 89) -----									
12	(505) Rent from passenger-train cars (p. 89) -----									
13	(506) Rent from floating equipment -----		12	088		26	255			
14	(507) Rent from work equipment -----		858	601		778	115			
15	(508) Joint facility rent income -----		1	073		1	016			
16	Total rent income -----		1	073		1	016			
17	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
18	(536) Hire of freight cars and highway revenue equipment—									
19	Debit balance (p. 88) -----		14	194		15	035			
20	(537) Rent for locomotives (p. 89) -----			50		15	268			
21	(538) Rent for passenger-train cars (p. 89) -----									
22	(539) Rent for floating equipment -----		17	696		17	665			
23	(540) Rent for work equipment -----		6	477		10	689			
24	(541) Joint facility rents -----		543	302		599	765			
25	Total rents payable -----		14	812		15	678			
26	Net rents (lines 15, 23) -----		(13	739		(14	662			
27	Net railway operating income (lines 7, 24) -----		22	588		22	433			
28	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
29	(502) Revenues from miscellaneous operations (p. 45) -----		9	967		10	013			
30	(509) Income from lease of road and equipment (p. 86) -----		528	430		498	325			
31	(510) Miscellaneous rent income (p. 86) -----		241	708		221	857			
32	(511) Income from nonoperating property (p. 45) -----									
33	(512) Separately operated properties—Profit (p. 87) -----		1	725		1	000			
34	(513) Dividend income -----		900	939		1	035			
35	(514) Interest income -----		144	481		195	639			
36	(516) Income from sinking and other reserve funds -----									
37	(517) Release of premiums on funded debt -----									
38	(518) Contributions from other companies -----		1	014		570	814			
39	(519) Miscellaneous income (p. 92) -----		4	565		3	532			
40	Total other income -----		27	153		25	965			
41	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
42	(534) Expenses of miscellaneous operations (p. 45) -----									
43	(535) Taxes on miscellaneous operating property (p. 45) -----		187	645		193	156			
44	(543) Miscellaneous rents (p. 91) -----		24	998		67	905			
45	(544) Miscellaneous tax accruals (p. 45) -----									
46	(545) Separately operated properties—Loss (p. 87) -----									
47	(49) Maintenance of investment organization -----									
48	(550) Income transferred to other companies -----		514	725		1	102			
49	(551) Miscellaneous income charges (p. 92) -----		727	368		1	363			
50	Total miscellaneous deductions -----		26	426		24	602			
	Income available for fixed charges (lines 39, 49) -----			206			061			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					
Relative solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Relative solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
229	692	903	xx	xx	xx	229	692	903	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
176	174	569	xx	xx	xx	176	174	569	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	3
xx	xx	xx	xx	xx	xx	53	518	334	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	4
17	190	603	xx	xx	xx	17	190	603	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	5
xx	xx	xx	xx	xx	xx	36	327	731	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
xx	202	630	xx	xx	xx	xx	202	630	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	9
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	10
xx	12	088	xx	xx	xx	xx	12	088	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	11
xx	858	601	xx	xx	xx	xx	858	601	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	12
xx	xx	xx	xx	xx	xx	1	073	319	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	13
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
xx	14	194	722	xx	xx	xx	14	194	722	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
xx	50	284	xx	xx	xx	xx	50	284	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	17
xx	17	696	xx	xx	xx	xx	17	696	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	18
xx	6	477	xx	xx	xx	xx	6	477	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	19
xx	543	302	xx	xx	xx	xx	543	302	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	20
xx	xx	xx	xx	xx	xx	14	812	481	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	21
xx	xx	xx	xx	xx	xx	(13	739	162)	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	22
xx	xx	xx	xx	xx	xx	22	588	569	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	23

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
81	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
82	(542) Rent for leased roads and equipment (p. 90).....		55	374		40	084			
83	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
84	(a) Fixed interest not in default.....	10	477	719	9	750	277			
85	(b) Interest in default.....									
86	(547) Interest on unfunded debt.....		2	357		6	035			
87	(548) Amortization of discount on funded debt.....		124	626		122	635			
88	Total fixed charges.....	10	660	076	9	919	031			
89	Income after fixed charges (lines 80, 88).....	15	766	130	14	683	030			
90	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
91	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
92	(c) Contingent interest.....	1	425	725	1	482	625			
93	Ordinary income (lines 89, 92).....	14	340	405	13	200	405			
94	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
95	(570) Extraordinary items — Net Credit (Debit)(p. 92).....									
96	(580) Prior period items — Net Credit (Debit)(p. 92).....									
97	(590) Federal income taxes on extraordinary and prior period items — Debit (Credit)(p. 92).....									
98	Total extraordinary and prior period items — Credit (Debit).....									
99	Net income transferred to Retained Income-Unappropriated (lines 89, 98).....	14	340	405	13	200	405			

NOTE.—See page 201B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 370, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

Consolidated Federal Income Tax return filed for Respondent
and its subsidiaries.

Respondent's share as of December 31, 1972 of accumulated earnings
and losses since acquisition of unconsolidated affiliated
companies (more than 50% ownership) - \$6,896,800

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 14	340	405	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----	14	340	405	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----	6	424	033	
10	Total -----	6	424	033	
11	Net increase during year* -----	7	916	372	
12	Balance at beginning of year (p. 11)* -----	108	712	940	
13	Balance at end of year (carried to p. 11)* -----	116	629	312	

* Amount in parentheses indicates debit balance.

Note.--See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				No. of Shares			
42	Common	.60		2 595 569	1 557 341	2-11-72	3-15-72
43	"	.625		2 595 569	1 622 231	5-09-72	6-15-72
44	"	.625		2 595 569	1 622 230	7-14-72	9-15-72
45	"	.625		2 595 569	1 622 231	10-13-72	12-15-72
46							
47							
48							
49							
50							
51							
52							
53					6 424 033		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	221	263	812	221	263	812							
2	(102) Passenger*													
3	(103) Baggage													
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail		441	086		441	086							
7	(107) Express		345	399		345	399							
8	(108) Other passenger-train†													
9	(109) Milk													
10	(110) Switching*	4	264	868	4	264	868							
11	(113) Water transfers													
12	Total rail-line transportation revenue	226	315	165	226	315	165							
	INCIDENTAL													
13	(131) Dining and buffet													
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			838			838							
16	(135) Storage—Freight			271			271							
17	(137) Demurrage	2	610	862	2	610	862							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property		33	643		33	643							
22	(143) Miscellaneous		287	590		287	590							
23	Total incidental operating revenue	2	933	204	2	933	204							
	JOINT FACILITY													
24	(151) Joint facility—Cr.		449	880		449	880							
25	(152) Joint facility—Dr.		5	346		5	346							
26	Total joint facility operating revenue		444	534		444	534							
27	Total railway operating revenue	229	692	903	229	692	903							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 45,923

(a) Of the amount reported for item A.1, ☒ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported in (check one): Actual ☒ Estimated ☐

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowance out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 8,167,600

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons

\$ None

(b) Payments for transportation of freight shipments

\$ None

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account \$ None

NOTE.—(Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat

\$ 7,317

2. Charges for service for the protection against cold

\$ 1,376

32c. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		1	2	3
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	2	888	909
3	(202) Roadway maintenance—Yard switching tracks.....		76	973
4	Roadway maintenance—Way switching tracks.....		7	059
5	Roadway maintenance—Running tracks.....	1	855	580
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		161	696
10	Bridges, trestles, and culverts—Way switching tracks.....			144
11	Bridges, trestles, and culverts—Running tracks.....	1	905	684
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		209	049
16	Ties—Way switching tracks.....		14	203
17	Ties—Running tracks.....	3	064	186
18	(214) Rails—Yard switching tracks.....		3	038
19	Rails—Way switching tracks.....			385
20	Rails—Running tracks.....	3	129	477
21	(216) Other track material—Yard switching tracks.....		83	835
22	Other track material—Way switching tracks.....	(	6	528)
23	Other track material—Running tracks.....	2	960	299
24	(218) Ballast—Yard switching tracks.....		19	439
25	Ballast—Way switching tracks.....		42	847
26	Ballast—Running tracks.....		530	956
27	(220) Track laying and surfacing—Yard switching tracks.....		499	690
28	Track laying and surfacing—Way switching tracks.....		167	473
29	Track laying and surfacing—Running tracks.....	6	887	158
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		20	002
31	Fences, snowsheds, and signs—Way switching tracks.....			657
32	Fences, snowsheds, and signs—Running tracks.....		120	837
33	(227) Station and office buildings.....		449	509
34	(229) Roadway buildings.....		2	596
35	(231) Water stations.....		12	130
36	(233) Fuel stations.....		39	427
37	(235) Shops and engine houses.....		632	450
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			778
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....		39	550
43	(247) Communication systems.....		800	254
44	(249) Signals and interlockers.....	1	240	662
45	(253) Power plants.....		3	306
46	(257) Power-transmission systems.....		37	047
47	(265) Miscellaneous structures.....		11	459
48	(266) Road property—Depreciation (p. 78).....	2	409	301
49	(267) Retirements—Road (p. 78).....		959	841
50	(269) Roadway machines.....	1	157	821
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from these tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		79	169
55	(271) Small tools and supplies.....	1	140	200
56	(272) Removing snow, ice, and sand.....		69	092
57	(273) Public improvements—Maintenance.....		188	259
58	(274) Injuries to persons.....		173	954
59	(275) Insurance.....		138	031
60	(276) Stationery and printing.....		15	210
61	(277) Employees' health and welfare benefits.....		776	118
62	(281) Right-of-way expenses.....	(		63)
63	(282) Other expenses.....		29	166
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		318	061
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		705	558
66	Total—All road property depreciation (account 266).....	2	409	301
67	Total—All other maintenance of way and structures accounts.....	32	251	517
68	Total maintenance of way and structures.....	34	660	818
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	1	102	904
70	(302) Shop machinery.....		493	624
71	(304) Power-plant machinery.....		28	453
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		89	271
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	1	374	418
75	Locomotives—Repairs, Diesel locomotives—Other.....	8	821	994
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	10	935	823
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....		72	103
81	(323) Floating equipment—Repairs.....		2	681
82	(326) Work equipment—Repairs.....		775	505
83	(328) Miscellaneous equipment—Re. irr.....		827	310
84	(329) Dismantling retired equipment.....		101	964
85	(330) Retirements—Equipment (p. 80).....	(	19	974)
86	(331) Equipment—Depreciation (p. 80).....	9	805	713
87	(332) Injuries to persons.....		254	560
88	(333) Insurance.....		617	920
89	(334) Stationery and printing.....		17	506
90	(335) Employees' health and welfare benefits.....		592	997
91	(339) Other expenses.....		118	856
92	(336) Joint maintenance of equipment expenses—Dr.....		64	235
93	(337) Joint maintenance of equipment expenses—Cr.....		19	455
94	Total—All equipment depreciation (accounts 305 and 331).....	9	894	984
95	Total—All other maintenance of equipment accounts.....	26	163	424
96	Total maintenance of equipment.....	36	058	408
TRAFFIC				
97	(351) Superintendence.....	2	135	110
98	(352) Outside agencies.....	3	688	469
99	(353) Advertising**.....		190	180
100	(354) Traffic associations.....		368	379
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		302	684
103	(357) Insurance.....		9	523
104	(358) Stationery and printing.....		206	477
105	(359) Employees' health and welfare benefits.....		253	123
106	(360) Other expenses.....		10	514
107	Total traffic.....	7	164	479
108	*Includes debits of \$ 3,696,559 for charges on account of work done by others and includes credits of \$ 4,209,118 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																												
Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25				
																									54			
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
		(a)	(b)
	TRANSPORTATION—RAIL LINE	\$	
110	(371) Superintendence	4 200	408
111	(372) Dispatching train	721	399
112	(373) Station employees	7 669	003
113	(374) Weighing, inspection, and demurrage bureaus	347	698
114	(375) Coal and ore wharves	546	959
115	(376) Station supplies and expenses	4 319	420
116	(377) Yardmasters and yard clerks	9 698	257
117	(378) Yard conductors and brakemen	752	147
118	(379) Yard switch and signal tenders	4 018	467
119	(380) Yard enginemen	604	010
120	(382) Yard switching fuel		
121	(383) Yard switching power produced		
122	(384) Yard switching power purchased	683	817
123	(388) Servicing yard locomotives	565	981
124	(389) Yard supplies and expenses	8 828	241
125	(392) Train enginemen	7 497	299
126	(394) Train fuel		
127	(395) Train power produced		
128	(396) Train power purchased	3 082	329
129	(400) Servicing train locomotives	14 861	732
130	(401) Trainmen	4 293	452
131	(402) Train supplies and expenses*		
132	(403) Operating sleeping cars	596	760
133	(404) Signal and interlocker operation	46	429
134	(405) Crossing protection	20	680
135	(406) Drawbridge operation	1 527	282
136	(407) Communication system operation	33	246
137	(408) Operating floating equipment	3 358	156
138	(409) Employees' health and welfare benefits	448	067
139	(410) Stationery and printing	95	748
140	(411) Other expenses	630	653
141	(414) Insurance	834	658
142	(415) Clearing wrecks	257	322
143	(416) Damage to property	140	118
144	(417) Damage to livestock on right of way	4 151	175
145	(418) Loss and damage—Freight		
146	(419) Loss and damage—Baggage	1 414	934
147	(420) Injuries to persons	605	193
148	(421) TOFC/COFC terminals	2	849
149	(422) Other highway transportation expenses	1 075	806
150	(390) Operating joint yards and terminals—Dr	1 224	431
151	(391) Operating joint yards and terminals—Cr	222	664
152	(412) Operating joint tracks and facilities—Dr	258	964
153	(413) Operating joint tracks and facilities—Cr	86 668	974
154	Total transportation—Rail line		
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges	309	726
156	—Credits	141	152
157	Heater—Charges	1	966
158	—Credits	9	610
159	TOFC trailers: Refrigerator—Charges	Not available	
160	—Credits	"	"
161	Heater—Charges	"	"
162	—Credits	"	"

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$	X	X	X
	MISCELLANEOUS OPERATIONS				
163	(441) Dining and buffet service.....				
164	(442) Hotels and restaurants.....				
165	(443) Grain elevators.....				
166	(445) Producing power sold.....				
167	(446) Other miscellaneous operations.....				
168	(449) Employees' health and welfare benefits.....				
169	(447) Operating joint miscellaneous facilities—Dr.....				
170	(448) Operating joint miscellaneous facilities—Cr.....				
171	Total miscellaneous operations.....				
	GENERAL				
172	(451) Salaries and expenses of general officers.....	1	560	682	
173	(452) Salaries and expenses of clerks and attendants.....	5	268	898	
174	(453) General office supplies and expenses.....	1	279	486	
175	(454) Law expenses.....		928	215	
176	(455) Insurance.....		13	421	
177	(456) Employees' health and welfare benefits.....		388	703	
178	(457) Pensions.....	1	297	650	
179	(458) Stationery and printing.....		271	364	
180	(460) Other expenses.....		530	011	
181	(461) General joint facilities—Dr.....		99	709	
182	(462) General joint facilities—Cr.....		16	249	
183	Total general expenses.....	11	621	890	
184	Grand total railway operating expenses.....	176	174	569	
185	Operating ratio (ratio of operating expenses to operating revenues) 76.70 percent. (Two decimal places required)				
186	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$98,856,897				

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Operating	\$ 3,277
Non-Operating	42,729
Tulsa Union Depot	3,153

\$ 49,159

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 56(C) and not included in this return.)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAILROAD CORPORATIONS—OPERATING—A

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	42	839
302	(2½) Other right-of-way expenditures.....	1	785
302	(3) Grading.....	45	662
304	(5) Tunnels and subways.....	7	792
305	(6) Bridges, trestles, and culverts.....	841	000
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	52	579
308	(16) Station and office buildings.....	234	256
309	(17) Roadway buildings.....	7	581
310	(18) Water stations.....	5	896
311	(19) Fuel stations.....	13	479
312	(20) Shops and enginehouses.....	231	264
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		315
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....	21	047
318	(26) Communication systems.....	66	319
319	(27) Signals and interlockers.....	423	060
320	(29) Power plants.....	2	320
321	(31) Power-transmission systems.....	30	865
322	(35) Miscellaneous structures.....	3	868
323	(37) Roadway machines.....	296	109
324	(39) Public improvements—Construction.....	81	265
325	All other road accounts.....		
326	Total (account 266).....	2	409 301

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	23	058
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	163	249
344	(5) Tunnels and subways.....		
345	(8) Ties.....	177	490
346	(9) Rails.....	166	099
347	(10) Other track material.....	220	421
348	(11) Ballast.....	41	405
349	(12) Track laying and surfacing.....	110	711
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....	29	490
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....	27	918
357	Total (account 267).....	959	841

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$			\$			\$			\$			\$			\$		
																				301
																				302
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
																				341
																				342
																				343
																				344
																				345
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		81	027
392	(45) Power-plant machinery.....		8	244
393	Total (account 305).....		89	271

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(52) Locomotives.....	(	19	974)
402	(53) Freight-train cars.....			
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....	(	19	974)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives—Yard.....		401	690
432	(52) Locomotives—Other.....	2	651	255
433	(53) Freight-train cars.....	5	874	958
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....		21	760
436	(56) Floating equipment.....		6	652
437	(57) Work equipment.....		237	650
438	(58) Miscellaneous equipment.....		611	748
439	Total (account 331).....	9	802	713

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
																					391
																					392
																					393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
																					401
																					402
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330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.									
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services					
(c)			(d)			(e)			(f)			(g)			(h)			(i)					
\$			\$			\$			\$			\$			\$			\$					
																							431
																							432
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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
1	Alabama	\$	99 624	Income taxes:	\$	x x	
2	Alaska			Normal tax and surtax		127 000	58
3	Arizona		59	Excess profits			59
4	Arkansas		514 522	TOTAL—Income taxes		127 000	60
5	California		509	Old-age retirement*		8 715 549	61
6	Colorado		166	Unemployment insurance		1 630 825	62
7	Connecticut			All other United States taxes		2 866	63
8	Delaware			Total—U.S. Government taxes		10 476 240	64
9	Florida		47 947	GRAND TOTAL—Railway Tax Accruals			
10	Georgia		340	(account 532)		17 190 603	65
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	6 944 354	66
13	Illinois		406	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		(3 172 000)	67
14	Indiana		68	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		859 000	68
15	Iowa		80	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		NONE	69
16	Kansas		867 426	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation		(4 232 000)	70
17	Kentucky		4	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		(8 000)	71
18	Louisiana		51	Net decrease - other		264 354	72
19	Maine						73
20	Maryland						74
21	Massachusetts		164				75
22	Michigan		222	Net applicable to the current year		127 000	76
23	Minnesota		105	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs			79
24	Mississippi		392 225	Adjustments for carry-back			80
25	Missouri		2 538 633	Adjustments for carry-overs			81
26	Montana			Total		127 000	82
27	Nebraska		27	Distribution:			
28	Nevada			Account 532		127 000	83
29	New Hampshire			Account 590			84
30	New Jersey			Other (Specify)			85
31	New Mexico			Total		127 000	87
32	New York		103				
33	North Carolina		175	Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.			
34	North Dakota			*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:			
35	Ohio		71	Hospital insurance	\$	445,743	88
36	Oklahoma		1 839 170	Supplemental annuities		1,328,057	89
37	Oregon		48				
38	Pennsylvania		28				
39	Rhode Island						
40	South Carolina		55				
41	South Dakota						
42	Tennessee		212 539				
43	Texas		146 001				
44	Utah		112				
45	Vermont						
46	Virginia						
47	Washington		167				
48	West Virginia						
49	Wisconsin		50				
50	Wyoming						
51	District of Columbia		69				
52	OTHER	x x	x x x				
53	Canada						
54	Mexico		53 197				
55	Puerto Rico						
56							
57	TOTAL—Other than U.S. Government taxes		6 714 363				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account No.) (c)
1	Minor items, each less than \$100,000		\$ 9 967
2			
3			
4			
5			
		Total	9 967

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$ 528	430
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			Total	528	430

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT		
				Profit (d)		Loss (e)
1	None			\$		\$
2						
3						
4						
5						
6						
7						
8						
9						
10			TOTAL			

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	32,942,647		\$ 600		\$ 2,601,883
2	Refrigerator cars-----	23,661,534		74,686		1,251,725
3	All other cars-----	18,860,558	2,679	21,366		937,087
4	Total (Lines 1-3)-----	75,464,739	2,679	96,652		4,790,695
5	TOFC and/or COFC Cars-----	37,031,975	10,849	82,026		1,535,243
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	103,402,498	1,319,220	2,137,317		
7	All other per diem cars-----	179,295,753	3,888,261	4,696,760		2,138
8	Total (Lines 6 and 7)-----	282,698,251	5,207,481	6,834,077		2,138
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----		1,957,841	2,883,238		
10	Incentive-----		958,815	1,543,739		
	<u>Canadian Ownership:</u>					
11	Basic-----			56,626		
12	Incentive-----			20,865		
13	All Other Per Diem Cars-----		11,431,505	10,230,852		1,928,241
14	Total Per Diem Portion (Lines 9-13)-----		14,348,161	14,735,320		1,928,241
15	Car-days Paid For Unequipped Box Cars-----		899,573	1,284,949		
16	Car-days Paid For, All Other Per Diem Cars-----		2,396,321	1,886,777		249,656
17	Leased Rental-Railroad, Insurance and Other Companies-----				\$ 23,195	\$ 2,276,228
18	Other Basis-----					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		10,090	46,306		43,553
20	Other Highway Trailers-----		6,795	1,055,178		1,189,977
21	Auto Racks-----		3,049,346	2,142,450		95,234
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		22,635,401	24,992,009	23,195	11,861,309
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$ 14,194,722	
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$	or	Debit \$ 1,800,120	
25	Incentive-----		Credit \$	or	Debit \$ 605,789	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$	XX	XX	\$	XX	XX	
1	Locomotives of respondent or other carriers:							
2	Mileage basis.....		193	668		44	517	
3	Per diem basis.....					5	096	
4	Other basis.....		8	962			671	
5	Locomotives of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		202	630		50	284	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$	XX	XX	\$	XX	XX	
1	Cars of respondent or other carriers:							None
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds			Dividends on stocks			Cash		
	(a)	(b)		(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Minor items each less than											
2	\$100,000 per annum		55 374								55 374	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		55 374								55 374	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			187	645
32					
33					
34					
35					
36					
37					
38					
39					
40					
			TOTAL	187	645

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 306, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Miscellaneous Income:				
2		Gain on purchase of StL-SF Ry. Co. Bonds			572	364
3		Gain on sale of property			191	981
4		Freight adjustment on company material			170	582
5		Other items, each less than \$100,000			79	538
6		Total Account 519			1,014	465
7						
8						
9						
10	551	Miscellaneous Income Charges:				
11		Premiums Service Interruption Policy	107	143		
12		Campaign expense to repeal full crew law	262	312		
13		Other items, each less than \$100,000	145	270		
14		Total Account 551	514	725		
15						
16						
17						
18						
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MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.		
	<u>Sources of funds:</u>	
1	Net income (page 86, line 68)	\$ 14,340,405
	Add non-cash charges for -	
2	Depreciation and amortization	12,357,367
3	Retirements of nondepreciable property	1,394,883
	Add non-cash charges for additions (deduct for decreases) to reserves:	
4	Pension and welfare reserves	
5	Insurance reserves	
6	Casualty and other reserves	(211,759)
7	Interest in default	
8	Other important items (specify)	
9		
10	Funds provided by operations	\$ 27,880,896
11	Proceeds from sale of capital stock of own issue	
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)	10,318,727
13	Proceeds from sale of equipment obligations of own issue	
14	Book value of depreciable transportation property retired during year	\$ 10,483,351
15	Less service value charged to accrued depreciation account	8,308,467
16	Net book value of miscellaneous physical property disposed of during year	2,174,884
17	Net book value of investment securities disposed of during year	63,977
18	Advances, notes and other debts repaid by affiliated companies	404,817
19	Advances, notes and other debts repaid by other companies	197,684
20	Net decrease in sinking and other reserve funds	600,400
21	Net decrease in working capital (total current assets less total current liabilities)*	2,594,733
22	Other sources (specify)	
23	Net decrease a/c 742 unamortized discount	127,451
24	Net decrease a/c 743 other deferred charges	132,220
25	Net increase a/c 782 other liabilities	346,988
26	Total Sources of funds (should be same as line 43)	\$ 44,842,777
	<u>Application of funds:</u>	
27	Investment in transportation property (excluding donations and grants)	\$ 22,654,311
28	Investment in miscellaneous physical property	4,962
29	Investments and advances, affiliated ICC regulated carriers	\$ 137,780
30	Investments and advances, other affiliated companies	6,200
31	Investments in nonaffiliated companies	143,980
32	Advances, notes and other debts repaid to other companies	600,000
33	Capital stock of own issue reacquired	
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)	1,432,000
35	Equipment obligations paid or reacquired	10,628,492
36	Net increase in sinking and other reserve funds	
37	Payment of dividends (other than stock dividends)	6,424,033
38	Net increase in working capital*	618,326
39	Other applications (specify)	
40	Net increase a/c 741 other assets	2,016,201
41	Net decrease a/c 784 other deferred credits	320,472
42		
43	Total Application of funds (should be same as line 26)	\$ 44,842,777

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs							
				(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	1	100	M	3,497	35	76	70			422	31	409	79	698	77	5,104	92
2																	
3	1-J	50	M							51		9	92	14	33	24	76
4	1-J	33 1/3	M									35		20	77	21	12
5	1-J	25	M							06				15	25	15	31
6																	
7	Total Class 1-J Main			M						57		10	27	50	35	61	19
8																	
9	Total Class 1&1-J Main			M	3,497	35	76	70		422	88	420	06	749	12	5,166	11
10																	
11																	
12	1	100	B	1,115	11					60	73	163	00	82	43	1,421	27
13																	
14	1-J	50	B							20		50		1	45	2	15
15	1-J	33 1/3	B							07		47		09		63	
16																	
17	Total Class 1-J Branch			B						27		97		1	54	2	78
18																	
19	Total Class 1&1-J Branch			B	1,115	11				61	00	163	97	83	97	1,424	05
20																	
21	Total Class 1&1-J Main & Class 1&1-J Branch				4,612	46	76	70		483	88	584	03	833	09	6,590	16
22					2		7			4		4		3		0	
23																	
24																	
25																	
26																	
27																	
28																	
29																	
30																	
31	3-B	100	B									1	45			1	45
32												2				2	
33																	
34	4-B	100	M	11	06					1	74	1	43			14	23
35										2		1				4	
36																	
37	5		M	54	89	4	77			10	11	11	13	55	11	136	01
38																	
39																	
40	5		B	49	37							3	64			53	22
41																	
42	Total Class 5 Main and Branch				104	26	4	77		10	11	14	77	55	32	189	23
43					5		4			0		5		5		9	
44																	
45																	
46																	
47																	
48																	
49																	
50																	
51																	
52																	
53																	
54																	
55	TOTAL MAIN LINE			M	3,563	30	81	47		434	73	432	62	804	23	5,316	35
56	TOTAL BRANCH LINES			B	1,164	48				61	00	169	06	84	18	1,478	72
57	GRAND TOTAL				4,727	78	81	47		495	73	601	68	888	41	6,795	07
58	Miles of road or track electrified (included in preceding grand total)				8		1			6		2		7		5	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs	(h)	(i)	(j)	(k)	(l)	(m)
1	1	St. Louis-San Francisco											
2		Railway Co.	M	7 90			1 27			1 13		10 30	
3													
4													
5													
6													
7													
8													
9													
10													
11		TOTAL		7 90			1 27			1 13		10 30	

Note: Trackage on Line 1 is reported by Quanah, Acme & Pacific Railway.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)		
		LINE OWNED					Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)				
		Main line (b)		Branch lines (c)								(i)	(j)					
1	Alabama	503	34	3	49	40	0				5 00	5	557	74	8			
2	Arkansas	303	52	4	151	73	2						455	25	6			
3	Florida	45	15	5	2	33	2						47	48	7			
4	Kansas	513	69	4	83	17	3						596	86	7			
5	Mississippi	180	17	0									180	17	0			
6	Missouri	915	87	6	395	64	5				9 96	0	1,321	47	1			
7	Oklahoma	935	17	5	432	84	3				39 95	0	1,407	96	8			
8	Tennessee	18	31	8									18	31	8			
9	Texas	82	13	2						11 06	1 49 35	0	142	54	3	7 90	8	
10																		
11																		
12																		
13																		
14																		
15																		
16	TOTAL MILEAGE (single track)	3,497	35	1,115	11	5				11 06	1 104 26	5	4,727	78	8	7 90	8	

1115.115
4612.462
7.908
4620.360

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1		Not Applicable					
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100							

Miles of road or track electrified (included in each preceding total)

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

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100							

TOTAL

20 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

418. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, at the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1	Not Applicable								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight-----A units-----	170	37				3	204		204	(H.P.) 525,150	
2	Diesel-Freight-----B units-----	24					5	19		19	31,750	
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	128					4	124		124	185,000	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	101	6				11	96		96	118,100	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	423	43				23	443		443	860,000	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	423	43				23	443		443	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					TOTAL (i)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
17 Diesel-----	45	159	8	33	121	4	30	43			443
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	45	159	8	33	121	4	30	43			443

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (e)	UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED			All other units, including reclassification and second hand units purchased or leased from others (f)		Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (a)							
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]				NONE							
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]										XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]										XXXX	
28	Total (lines 21 to 27)											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]				NONE							
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS											
35	Business cars [PV]	3						3		3	XXXX	
36	Boarding outfit cars [MWX]	76				6	8	74		74	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	21					1	20		20	XXXX	
38	Dump and ballast cars [MWB, MWD]	215					52	163		163	XXXX	
39	Other maintenance and service equipment cars	735	2			176	75	838		838	XXXX	
40	Total (lines 35 to 39)	1,050	2			182	136	1,098		1,098	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (s); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.		Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
					UNITS INSTALLED					
			Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS										
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	4,121	25	100	400	151	202	464		
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	4,184						19		
43	Box-Special Service (A-00, A-10)-----	281						1		
44	Gondola-General Service (All G (except G-9))-----	1,654						21		
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	823						2		
46	Hopper (open top)-General Service (All H (except H-70))-----	3,265			200			149		
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	109								
48	Hopper (covered) (L-5)-----	2,126	18	6	200		110	49		
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----									
50	Tank, 12,000-18,999 gallons (T-4)-----									
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----		2							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----									
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----									
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----	100								
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----									
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----									
57	Stock (All S)-----									
58	Autorack (F-5, F-6)-----	185								
59	Flat-General Service (F-0)-----	295					47	182		
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	869		35				11		
61	Flat-TOFC (F-7, F-8)-----	41						41		
62	All other (L-0, L-1, L-4, L080, L090)-----									
63	Total (lines 41 to 62)-----	18,853	45	141	800	151	359	939		
64	Caboose (All N)-----	200	237			1		12		
65	Total (lines 63 and 64)-----	18,853	282	141	800	152	359	951		
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	18,853	1,332	143	800	152	541	1,087		
			New units purchased or built		Units rebuilt or acquired					
			General funds		Incentive funds		General funds		Incentive funds	

¹ Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNIT AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non per diem (x)			
				Tons		
3,737	798	4,519	16	244,813		41
3,341	824	4,165		229,941		42
280		280		21,437		43
1,633		1,633		121,135		44
821		821		79,910		45
3,116	200	3,316		217,300		46
109		109		8,867		47
2,392	619	2,993	18	267,844		48
						49
	2		2	790		50
						51
						52
						53
100		100		7,375		54
						55
						56
185		185		6,690		57
360		360		19,095		58
893		893		59,690		59
						60
						61
16,967	2,443	19,374	36	1,284,297		62
226		xxxx	226	xxxxxxxxxxxx		63
17,193	2,443	15,774	262	1,284,297		64
						65
18,291	2,443	19,374	1,360	1,284,297		66
						67

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (v)	New units leased from others (w)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX	2					
69	Total (lines 67 and 68)-----	XXXX	2					
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		XXXX				
2		XXXX	2			67
2		XXXX	2			68
						69
		XXXX				
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year	10		
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year	10		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX	None	XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX	None	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			15			1
			2			2
			13			3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	A.XXXX	XXXXXX	21
			21	386		22
				72		23
				57		24
			21	401		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
				None		40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
				None		43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Frisco Transportation Company	Direct through 100% ownership of	October 4, 1937
2	906 Olive Street	capital stock	
3	St. Louis, Mo. 63101		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	12	46	3	8	51	120	99	219
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....		1			3	4	2	6
7	Number at close of year.....	12	45	3	8	48	116	97	213
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Alabama.....	1	9			6	16	28	44
9	Arkansas.....		5	2		1	8	6	14
10	Florida.....								
11	Kansas.....		11	1		14	26	1	27
12	Mississippi.....		2				2	4	6
13	Missouri.....	5	6		2	7	20	40	60
14	Oklahoma.....	3	9			18	30	11	41
15	Tennessee.....	1			6	1	8	6	14
16	Texas.....	2	3			1	6	1	7
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	32				2	2	65	660	761	4,698		389	54	5,902
31	Added: By new, extended or relocated highway-----								2	2	2				4
32	By new, extended or relocated railroad-----														
33	Total added-----								2	2	2				4
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----								1	1	118				119
36	By separation of grades-----								1	1	2				3
37	Total eliminated-----								2	2	120				122
38	Changes in protection: Number of each type added-----								2	2					2
39	Number of each type deducted-----										2				2
40	Net of all changes-----								2	2	-120				-118
41	Number at close of year-----	32				2	2	65	662	763	4,578		389	54	5,784
42	Number at close of year by States:														
43	Alabama									58	58	308		73	439
44	Arkansas							6	47	53	367		88	1	509
45	Florida								9	9	16		37		62
46	Kansas	10						16	61	87	768			34	889
47	Mississippi								31	31	61		61		153
48	Missouri	17				2	2	31	199	251	1,290		18	18	1,577
49	Oklahoma	5						7	187	199	1,588		112	1	1,900
50	Tennessee							4	24	28	48				76
51	Texas							1	46	47	132				179
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
		(b)	(c)	(d)
1	Number at beginning of year	312	209	521
2	Added: By new, extended or relocated highway	3	1	4
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹	3		3
5	Total added	6	1	7
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	6	1	7
10	Number at close of year	318	210	528
	Number at close of year by States:			
11	Alabama	53	21	74
12	Arkansas	21	11	32
13	Florida	5	1	6
14	Kansas	32	9	41
15	Mississippi	12	7	19
16	Missouri	93	81	174
17	Oklahoma	77	60	137
18	Tennessee	9	14	23
19	Texas	16	6	22
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSS-TIES					SWITCH AND BRIDGE TIES					Remarks
		Total number of ties applied		Average cost per tie	Total cost of cross-ties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year		
		(b)	(c)		(d)	(e)	(f)	(g)			(h)	
1	T	619	518	\$ 4 72	\$ 2 923 157	1 983 565	\$ 161 36	\$ 320 066	New			
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	619	518	4 72	2 923 157	1 983 565	161 36	320 066				

- 21 Amount of salvage on ties withdrawn..... \$ None
 22 Amount chargeable to operating expenses..... \$ 3,243,223 ✓
 23 Amount chargeable to additions and betterments..... \$ None
 24 Estimated number of cross-ties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	20,135,700	99.6
(b) Other than wooden ties (steel, concrete, etc.).....	74,480	.4
TOTAL.....	20,210,180	100.00

The difference between line 22 of this Schedule and Account 212 in operating expenses represents the net debits and credits from property retired, collection bills and adjustments.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

The year in new construction, following the instructions given in the preceding schedule, so far as applicable.													
Line No.	Class of ties	CROSTIES				SWITCH AND BRIDGE TIES						Remarks	
		Total number of ties applied		Average cost per tie	Total cost of crosties laid in new tracks during year		Number of feet (board measure) laid in tracks		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year			
	(a)	(b)		(c)	(d)		(e)		(f)		(g)		(h)
1	T	16	444	\$ 4 31	\$ 70	916	133	340	\$ 135 46	\$ 18	062	New	
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20	TOTAL	16	444	4 31	70	916	133	340	135 46		18 062		

n Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 4.12 miles

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 2.04 "

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1									
2	4	75	246	8 760	35 61	75	89	3 168	35 60
3	4	80	45	1 593	35 40	80	3	110	36 67
4	4	85	286	10 731	37 52	85	191	6 830	35 76
5	4	90	689	24 138	35 03	90	240	8 562	35 68
6	4	100	349	12 460	35 70	100	161	5 740	35 65
7	4	110	2 989	106 667	35 69	110	70	2 495	35 64
8	4	112	2 055	74 219	36 12	112	267	9 526	35 68
9	4	115	2 375	110 125	46 37	115	165	5 938	35 99
10	2	115	2	328	164 00				
11	4	132	10 764	452 222	42 01	132	39	1 378	35 33
12	2	132	23 091	4 110 328	178 01				
13									
14									
15									
16									
17			2 33 093	4 110 456					
18			4 19 798	800 915					
19									
20	TOTAL	XXXX	42 891	4 911 571		XXXX	1 225	43 747	

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	36,786
22	Salvage value of rails released	\$ 1,323,901
23	Amount chargeable to operating expenses	\$ 2,961,032
24	Amount chargeable to additions and betterments	\$ 670,385
25	Miles of new rails laid in replacement (all classes of tracks) †	198 81 (rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) :	401 71 (rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132 (pounds).
28	Tons of rail sold as scrap and amount received therefor	5848 (tons of 2,000 lb.); \$ 201,899
29	Track-miles of welded rail installed this year	130.41; total to date 834.61

The difference between line 23 of this schedule and account 214 in operating expenses, represents the net of debits and credits from property retired, collection bills, and adjustments.

†(Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rail laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡(Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rail laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* (Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
	(a)			(d)	(e)		(h)	(i)	(j)
1	4					65	1	46	46 00
2	4					75	2	58	29 00
3	4					85	78	2 773	35 55
4	4					90	333	11 925	35 81
5	4					100	178	6 379	35 84
6	4					110	8	292	36 50
7	4					112	104	3 704	35 62
8	4					115	155	5 992	38 66
9	2					132	252	47 253	187 51
10	4					132	4	153	38 25
11									
12									
13									
14									
15									
16									
17						2	252	47 253	
18						4	863	31 322	
19									
20	TOTAL	XXXX				XXXX	1 115	78 575	70 47

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 4.12 miles

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 2.04 "

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 132	1 178 35		
2	115	444 80		
3	112	758 67		
4	110	157 09		
5	100	181 73		
6	90	1 021 71		
7	85	98 63		
8	80	10 77		
9	76	29 58		
10	75	326 68		
11	70	106 59		
12	67	22 58		
13	65	111 40		
14	60	169 78		
15	56	5 16		
16		4 623 52		
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfer," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531, but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		4	728					4	728			
	TRAIN-MILES												
2	Diesel locomotives	10	402	903				10	402	903			
3	Other locomotives												
4	Total locomotives	10	402	903				10	402	903		97	739
5	Motorcars												
6	Total train-miles	10	402	903				10	402	903		97	739
	LOCOMOTIVE UNIT-MILES												
7	Road service	29	303	403				29	303	403			
8	Train switching	1	224	395				1	224	395			
9	Yard switching	4	007	464				4	007	464			
10	Total locomotive unit-miles	34	535	262				34	535	262			
	CAR-MILES												
11	Total motorcar car-miles												
12	Loaded per diem freight cars	263	586	587				263	586	587			
13	Loaded non-per diem freight cars	95	741	523				95	741	523			
14	Empty per diem freight cars	180	949	096				180	949	096			
15	Empty non-per diem freight cars	58	418	703				58	418	703			
16	Caboose	10	626	841				10	626	841			
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	609	322	750				609	322	750			
18	Passenger coaches												
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)												
20	Sleeping and parlor cars												
21	Dining, grill and tavern cars												
22	Head-end cars												
23	Total (lines 18, 19, 20, 21, and 22)												
24	Business cars												
25	Crew cars (other than caboose)												
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	609	322	750				609	322	750			
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	4	183	477				4	183	477			
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	33	484	496				33	484	496			
29	Gross ton-miles of passenger-train cars and contents (thousands)												
30	Train-hours—Total	482	603					482	603				
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight							38	655	620			
32	Tons of nonrevenue freight							741	168				
33	Total tons revenue and non-revenue freight							39	396	788			
34	Ton-miles—Revenue freight in road service (thousands)							14	129	645			
35	Ton-miles—Revenue freight in lake transfer service (thousands)												
36	Total ton-miles—Revenue freight (thousands)							14	129	645			
37	Ton-miles—Nonrevenue freight in road service (thousands)							379	380				
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)												
39	Total ton-miles—Nonrevenue freight (thousands)							379	380				
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	14	509	025				14	509	025			
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total							None					
42	Passenger-miles—Total							None					

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptive kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded	Not Applicable					
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION			
			Under labor awards (b)		Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$		\$	
2	II	Professional, clerical, and general	63	205		
3	III	Maintenance of way and structures	183	048		
4	IV	Maintenance of equipment and stores	728	759		
5	V	Transportation (other than train, engine, and yard)	25	067		
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)	26	283		
7	VI (b)	Transportation (train and engine service)	968	743		
8		TOTAL	995	105		

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 1,995,105

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	H. C. Bitner		\$	\$
2	1-1-72 thru 5-31-72	General Manager	35 000	* 295
3	6-1-72 thru 12-31-72	General Manager	37 000	# 5 486
4	J. W. Tipton			
5	1-1-72 thru 5-31-72	V.P.-Intermodal Services	34 500	* 411
6	6-1-72 thru 12-31-72	V.P.-Intermodal Services	36 250	# 5 486
7	H. H. Knuth			
8	1-1-72 thru 5-31-72	Asst. V.P. & Genl. Sales Mgr.	34 500	* 276
9	6-1-72 thru 12-31-72	Asst. V.P. & Genl. Sales Mgr.	36 250	# 5 486
10				
11				
12				
13				
14	NOTE: * - Premium for Company provided Group Life Insurance in excess of \$50,000			
15	# - Share Value of Common Stock (average market price) awarded participants under			
16	Executive Restricted Stock Plan, applicable to thirty highest paid employees of			
17	Company. Common Stock is awarded on basis of "profit sharing year."			
18	Profit sharing year is one in which consolidated net income (before Federal income			
19	taxes) exceeds 95% of average net for three preceding years, but no year can be so designated			
20	unless net equals or exceeds 14 1/2 million dollars. Stock is awarded during "bonus year" which			
21	is year immediately following profit sharing year; awarded stock is held in escrow until			
22	employee's retirement, or death. Administration of plan is by committee of three members			
23	of Board of Directors, not participants; committee determines number of shares of stock to be			
24	awarded to each participant, etc. Board of Directors establishes amount available in bonus			
25	year for restricted stock plan, such amount not to exceed 1% of net income of profit sharing			
26	year, plus 1%-to-4% of specified increments in excess of 95% of average net income for 3 years			
27	preceding profit sharing year. Amount appropriated for bonus year shall never exceed 20% of			
28	compensation of all participating employees during profit sharing year; amount of common stock			
29	distributed under plan shall not exceed 2% of number of issued and outstanding shares of common			
30	stock of Company; number of shares awarded to a participant in any one bonus year not to exceed			
31	in value 25% of compensation received by participant during the profit sharing year.			
32				
33				
34				
35				
36				

581. CONTRACTS, AGREEMENTS, ETC.

(Continued from Page 127)

4. (k) Agreement dated March 1, 1972 between The York Bank & Trust Co. and St. Louis-San Francisco Railway Co. covering lease of 200-50-ton box cars for a period of 13 years ending in 1985.
5. (k) Agreement dated September 1, 1972 between Mercantile Trust Co., N. A. and St. Louis-San Francisco Railway Co. covering lease of 200-100 ton open top hoppers for a period of 15 years ending 1-15-87.
6. (k) Agreement dated September 1, 1972 between Mercantile Trust Co., N. A. and St. Louis-San Francisco Railway Co., covering lease of 400-70 ton box cars and 200-100 ton covered hoppers for a period of 20 years ending Sept. 1, 1992.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	R. C. Grayson					
2	1-1-72 thru 1-31-72	Pres. & Chief Exec. Officer	100 000	*	1 224	
3	2-1-72 thru 12-31-72	Pres. & Chief Exec. Officer	105 000	#	15 660	
4						
5	E. D. Grinnell, Jr.					
6	1-1-72 thru 1-31-72	V.P.-Traf. & Indl. Devlp.	60 000	*	616	
7	2-1-72 thru 12-31-72	V.P.-Traf. & Indl. Devlp.	63 000	#	9 625	
8						
9	J. E. Gilliland					
10	1-1-72 thru 12-31-72	Chairman of Board	50 000	*	978	
11						
12	J. H. Brown					
13	1-1-72 thru 1-31-72	V.P.-Operation	52 000	*	286	
14	2-1-72 thru 12-31-72	V.P.-Operation	55 000	#	8 428	
15						
16	H. B. Parker					
17	1-1-72 thru 2-29-72	V.P. & Controller	50 000	*	476	
18	3-1-72 thru 12-31-72	V.P.-Finance and Treasurer	55 000	#	7 930	
19						
20	J. K. Beshears					
21	1-1-72 thru 5-31-72	V.P.-Personnel	50 000	*	698	
22	6-1-72 thru 12-31-72	V.P.-Personnel	52 500	#	7 930	
23						
24	J. E. McCullough					
25	1-1-72 thru 4-30-72	V.P. & Genl. Counsel	50 000	*	978	
26	5-1-72 thru 12-31-72	Asst. to President	50 000	#	7 531	
27						
28	D. E. Engle					
29	5-1-72 thru 12-31-72	V.P. & Genl. Counsel	50 000	*	160	
30						
31	G. M. Rayburn					
32	1-1-72 thru 2-29-72 (Resigned)	V.P., Secy. & Treasurer	46 500	*	58	
33				#	7 381	
34	V. W. Hollo					
35	1-1-72 thru 12-31-72	Chief Surgeon	44 000	*	743	
36				#	6 982	
37	G. E. Bailey					
38	1-1-72 thru 2-29-72	General Solicitor	34 250	*	371	
39	3-1-72 thru 12-31-72	V.P. and Secretary	40 000	#	5 486	
40						
41	P. E. Odom					
42	1-1-72 thru 5-31-72	V.P.-Management Services	35 000	*	182	
43	6-1-72 thru 12-31-72	V.P.-Management Services	37 000	#	5 486	
44		(Continued on Page 118)				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No. ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
1	Committee for Repeal of Full Crew Law	Frisco's ppn. assessment in 1972 Campaign		
2			270	220
3	Association of American R.R.	Promote matters of common interest	224	499
4	National Railway Labor Conf.	Settlement of major labor disputes under Railway Labor Act	29	908
5	Price-Waterhouse	Auditing Service and Expense	53	581
6	St. Louis Union Trust Co.	Foundation Trust for Contributions to scientific, educational, religious, literary, or charitable uses or purposes:	50	000
7		5/72 \$50,000.00		
8	Winus-Brandon Co.	Advertising	202	432
9	Wichita Terminal Assn.	Maint. and operation of Assn.	29	489
10	Assn. of Western Ry.	Promote matters of common interest to members	384	057
11	Southeastern RR. Assn.	Promote matters of common interest to members	138	040
12	Franklin, Harman & Satterfield	Legal retainers	55	000
13				
14				
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**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 55)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)
	(a)	%				Date (e)	Term (f)	
1.	906 Olive Corp. (A)	53.8	Direct	Lease Rental Office Bldg. Spfld., Mo.	\$2.83 average per sq. ft.	12-15 1964	20 Yrs	P 444,000
2.	" " "	33.2	"	Lease Rental Office Bldg. St. Louis, Mo.	\$4.04 average per sq. ft.	Var.	Month to Month	P 274,055
3.	" " "	-	"	Labor, Material & Supplies	Cost	0	0	S 3,728
4.	Clarkland, Inc. (A)	51.9	Direct	Lease Rental Warehouse	Amort. of Inv. & Taxes	4-1 1955	20 Yrs	P 50,415
5.	" "	0.9	"	Lease Rental Land	6% of Est. Valuation	9-1 1964	10 Yrs	P 900
6.	Note: (A) Balance Sheet & Income Statement Attached Continued on Next Page							

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH
RESPONDENT FOR SERVICES RECEIVED OR PROVIDED (Continued from Page 122)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P) (S)	(g)
16.	Clarkland Inc.	-	Direct	Labor, Material & Supplies	Cost	0	0	S	81
17.	" "	-	"	Engr. Service Provided by Respondent-Industrial Property	Cost	0	0	S	15,910
18.	" "	-	"						
19.	" "	-	"						
20.	" "	-	"						
21.	" "	-	"						
22.	Frisco Transportation Co.	-	"	Lease of Facilities	\$1,063.66 per mo.	1-1 1944	Var.	S	11,024
23.	" "	-	"	Lease of 14 Automobiles	\$0.07 per mile	3-1 1965	None	S	25,701
24.	" "	-	"	Lease of Trailers	\$4.00 per day	7-1 1960	None	P	3,875
25.	" "	-	"	Handling of TOFC Trailers and Co. Material Trailers	\$8.75 per hour	5-12 1969	None	P	180,114
26.	" "	4.2	"	Co. Material Platform Handling	\$0.45 per CWT	8-11 1967	None	P	6,777
27.	" "	-	"	Substitute Rail Service for Truck Plan I	SLSF Ry. Co. Division Sheet Dated 1-1-64.	1-1 1964	None	S	10,727
28.	" "	-	"	Repairs to TOFC Ramp Tractors and Trailers & Misc. Equip.	Repair Parts at Cost, Labor \$6.50 per hour	0	0	P	4,432
29.	" "	-	"	Fuel & Oil Furnished	Cost	0	0	P	2,470
30.	" "	-	"	Administrative Services for Frisco	Estimated Cost	12-15 1966	None	P	28,688
31.	" "	-	"	Administrative & Clerical Service	Estimated Cost	1-31 1938	None	S	64,203
32.	" "	-	"	Utilities, Materials Supplies & Incidental Services	Cost	Var.	None	S	28,082
33.	" "	-	"	Ramp Rental	\$3.00 per day	10-1 1971	None	P	1,098
34.	" "	0.03	"	Minor Items	Various	0	0	P	2,310
35.	" "	-	"	" "	"	0	0	S	1,273

906 OLIVE CORPORATION
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1972

ASSETS

Current Assets:			
701	Cash	\$	15,913
707	Miscellaneous accounts receivable		14,222
709	Accrued accounts receivable		2,023
711	Prepayments		<u>21,129</u>
		\$	53,287
Properties:			
731	Road and equipment property (Road)		5,451,219
735	Accrued depreciation - Road & Equipment		<u>2,436,107</u>
			3,015,112
Other Assets and Deferred Charges:			
741	Other assets		11,541
743	Other deferred charges		<u>2,997</u>
			14,538
	Total Assets		<u>\$ 3,082,937</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:			
753	Audited accounts and wages payable	\$	12,990
754	Miscellaneous accounts payable		1,351
757	Unmatured interest accrued		3,527
759	Accrued accounts payable		8,078
760	Federal income taxes accrued		4,737
761	Other taxes accrued		<u>2,905</u>
		\$	33,588
Long-Term Debt Due Within One Year:			
764	Equipment obligations and other debt		235,941
Long-Term Debt Due After One Year:			
765	Funded debt unmatured		1,453,102
Other Liabilities And Deferred Credits:			
784	Other deferred credits		92,500
Shareholders' Equity:			
791	Capital stock issued - Total		150,000
795	Paid-in surplus		472,302
798	Retained income - Unappropriated		<u>645,504</u>
			1,267,806
	Total Liabilities and Shareholders' Equity		<u>\$ 3,082,937</u>

906 OLIVE CORPORATION
INCOME ACCOUNT FOR THE YEAR 1972

Operating Income:			
501	Operating revenues		\$ 825,399
531	Operating expenses		<u>548,200</u>
	Net revenue from operations		277,199
532	Tax accruals		<u>109,123</u>
	Operating income available for fixed charges		168,076
Fixed Charges:			
542	Rent for leased roads and equipment	\$	43,334
546	Interest on funded debt (not in default)		<u>92,072</u>
			135,406
	Net income transferred to Retained Income-Unappropriated		<u>\$ 32,670</u>

CLARKLAND, INC.
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1972

ASSETS

Current Assets:

701 Cash	\$	195,134	
707 Miscellaneous accounts receivable		66,852	
708 Interest & dividends receivable		715	
711 Prepayments		<u>61</u>	\$ 262,762

Investments:

722 Other investments			270,582
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Properties:

731 Road & equipment property (Equipment)	\$	508,267	
735 Accrued depreciation - Road & Equipment		<u>460,517</u>	47,750
737 Miscellaneous physical property		4,853,300	
738 Accrued depreciation - Misc. physical property		<u>204,983</u>	<u>4,648,317</u> 4,696,067

Other Assets And Deferred Charges:

741 Other assets		29,174	
743 Other deferred charges		<u>886</u>	<u>30,060</u>
Total Assets			<u>\$ 5,259,471</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:

754 Miscellaneous accounts payable	\$	5,500	
757 Unmatured interest accrued		25,535	
760 Federal income taxes accrued		16,665	
761 Other taxes accrued		<u>9,686</u>	\$ 57,386

Long-Term Debt Due Within One Year:

764 Equipment obligations and other debt			204,146
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Long-Term Debt Due After One Year:

765 Funded debt unmatured		289,908	
769 Amounts payable to affiliated companies		<u>3,018,594</u>	3,308,502

Other Liabilities And Deferred Credits:

782 Other liabilities		71,490	
784 Other deferred credits		<u>60,629</u>	131,119

Shareholders Equity:

791 Common stock issued - Total		50,000	
795 Paid-in surplus		118,816	
798 Retained income - Unappropriated		<u>1,388,502</u>	<u>1,557,318</u>
Total Liabilities and Shareholders' Equity			<u>\$ 5,259,471</u>

CLARKLAND, INC.
INCOME ACCOUNT FOR THE YEAR 1972

Other Income:

511 Income from nonoperating property	\$	58,672	
514 Interest income		21,497	
519 Miscellaneous income		<u>17,018</u>	\$ 97,187

Miscellaneous Deductions From Income:

544 Miscellaneous tax accruals		54,011	
551 Miscellaneous income charges		<u>11,253</u>	<u>65,264</u>
Income available for fixed charges			31,923

Fixed Charges:

546 Interest on funded debt (not in default)		33,786	
547 Interest on unfunded debt		<u>4,622</u>	<u>38,408</u>

Net income transferred to Retained Income - Unappropriated

\$ (6,485)

365. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Quanah, Acme & Pacific Ry. Co.	Direct	Dividend Paid Respondent	\$1,725,000	\$1,725,000	None
2	Clarkland Inc.	Direct	Partial Repayment of Cash Advances to Respondent	176,560	176,560	None
3	Kansas City Term'l Ry. Co.	Other (A)	Advance to KCT Ry. Co. for Retirement of their Bonds, Pursuant to Agreement Dated 12-31-45	77,664	77,664	None
4						
5	Terminal RR. Ass'n of St. Louis	Other (B)	Advance to T.R.R. Assn. to cover Year-end Cash Deficit Pursuant to Agreement dated 7-1-44	56,250	56,250	None
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No. ☒. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No. ☒. If yes, explain.

NOTE: Line 5, KCT Ry. Co. 8.33% owned see Note D, Page 19
Line 9, Terminal RR. Assn. 6.25% owned see Note F, Page 19

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (e) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	74,596,336			
2	Passenger.....				
3	Yard switching.....	6,030,403			
4	Total.....	80,626,739			
5	Work train.....	350,080			
6	GRAND TOTAL.....	80,976,819			
7	Total cost of fuel*	8,101,309			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 362 and 364, for other than electric, and accounts Nos. 363, 364, 365, and 366, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expense. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (i) Conditional Sale Agreement No. 81 dated March 1, 1972 between General Motors Corporation (Electro-Motive Division) and St. Louis-San Francisco Railway Company covering construction sale and delivery to the Railroad of 15 Diesel Electric Locomotives Model GP-38 AC-2, at the unit base price of \$246,810; and 5 Diesel Electric Locomotives Model GP-38 AC-2, at the unit base price of \$251,810; and 6 Diesel Electric Locomotives Model SW 1500 at the unit base price of \$189,563; Agreement and Assignment dated March 1, 1972, between General Motors Corporation (Electro-Motive Division) and Mercantile Trust Company National Association covering payments to the Builder and transfer of the title to the assignee free of all claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement 70500 filed and recorded with the I.C.C.
2. (i) Conditional Sale Agreement No. 82 dated as of December 1, 1972 between General Motors Corporation (Electro-Motive Division) and St. Louis-San Francisco Railway Company covering sale and delivery to the railroad of 8 Diesel Electric Locomotives (EMD Model GP-38-2, 2000 h.p.) at the unit base price of \$246,307; and 9 Diesel Electric Locomotives (EMD Model GP-38-2, 2000 h.p.) at the unit base price of \$251,272; and 8 Diesel Electric Locomotives (EMD Model SW-1500 1500 h.p.) at the unit base price of \$197,350. Agreement and Assignment dated as of December 1, 1972 between General Motors Corporation (Electro-Motive Division) and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer title to the assignee free of all claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 71420 filed and recorded with the I.C.C.
3. (i) Conditional Sale Agreement No. 83 dated as of December 1, 1972 between Paccar Inc. and St. Louis-San Francisco Railway Co. covering sale and delivery to the railroad of 100 70-ton insulated, cushion underframe box cars at the unit base price of \$25,235. Agreement and Assignment dated as of December 1, 1972 between Paccar Inc. and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the builder and transfer of title to the assignee free of claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 71420 filed and recorded with the I.C.C.

(Continued on Page 119)

ANNUAL REPORT 1972 CLASS I

136900

ST. LOUIS SAN FRANCISCO RAILWAY CO.

3 OF 3

501. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRAILS, PASSING TRAILS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs							
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	1	M	39 12	43		4 90					44 45		
2	1-J	M							3 93		3 93		
3	1	B							12 45		12 45		
4	1-J	B				10			7 28		1 38		
5	3-B	B						38			38		
6	5	B	39 73								39 73		
7													
8													
9													
10													
11													
12													
13	TOTAL INCREASE		78 85	43		5 00		38	17 66		102 32		

DECREASES IN MILEAGE

21	1	M					2 03	15 58	17 61				
22	1-J	M				14	11		25				
23	1	B	108 23			74	4 67		113 01				
24	1-J	B					24		24				
25	4-B	M	39				01		40				
26	5	M	1 60					04	1 64				
27													
28													
29													
30													
31													
32	TOTAL DECREASE		110 22			88	6 43	15 62	133 15				

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned 69.90

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

I.C.C. Finance Docket No. 26825 dated 7/31/72, abandonment between Winona and Chicopee, MO (22.70)

I.C.C. Finance Docket No. 26382 dated 9/13/72, abandonment between Muskogee and Okmulgee, OK (31.60)

I.C.C. Finance Docket No. 26879 dated 9/5/72, abandonment between Senath, MO & Leachville, AR (15.60)

Reclassified due to computerization of records 39.12

Operating contract with the Texas & Pacific Railway from Henryetta to Muskogee, OK 39.73

Reclassified due to computerization of records (40.32)

(31.37)

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri

County of Greene

ss:

C. C. Roberts

(Insert here the name of the affiant)

makes oath and says that he is

Controller

(Insert here the official title of the affiant)

of St. Louis - San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 72, to and including December 31, 19 72

C. C. Roberts
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 9th day of March, 1973
My commission expires May 30, 1976

Use an
L. S.
Impression seal

Walter S. Hinder
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Missouri
City

County of St. Louis

ss:

R. C. Grayson

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of St. Louis - San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72

R. C. Grayson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and City St. Louis above named, this 12th day of March, 1973
My commission expires June 30, 1976

Use an
L. S.
Impression seal

James S. Hinder
(Signature of officer authorized to administer oaths)

[illegible][illegible][illegible]

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ANNUAL REPORT 1972 CLASS I

ST. LOUIS SAN FRANCISCO RAILWAY CO.

1 OF 3

136900

136900

ORIGINAL

**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0098

Batch 54

ANNUAL REPORT

OF

ST. LOUIS-SAN FRANCISCO RAILWAY COMPANY

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000383ST*****LDUI 1
CHIEF ACCOUNTING OFFICER
ST. LOUIS-SAN FRANCISCO RY CO.
3253 EAST TRAFFICWAY
SPRINGFIELD, MO 65802

136900

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

383

ANNUAL REPORT

OF

ST. LOUIS - SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. C. Roberts (Title) Controller
(Telephone number) 417 862-2722
(Area code) (Telephone number)
(Office address) 3253 East Trafficway, Springfield, Missouri 65802
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 206A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOFC COFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**
123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis - San Francisco Railway Company

2. Date of incorporation August 24, 1916, Reorganized January 1, 1947

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

General Statutes of Missouri

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not Applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward W. Cook	P. O. Box 16902				
2		Memphis, Tenn. 38816	May 1970	May 1973	140	
3	B. B. Culver, Jr.	7701 Forsyth Blvd.				
4		St. Louis, MO 63105	May 1971	May 1974	1,000	
5	Dudley E. Dawson, Jr.	P. O. Box 1685				
6		Mobile, AL 36601	May 1972	May 1975	100	
7	Thomas E. Deacy, Jr.	1102 Grain Avenue				
8		Kansas City, MO 64106	May 1970	May 1973	550	
9	J. E. Gilliland	906 Olive Street				
10		St. Louis, MO 63101	May 1972	May 1975	3,540	
11	Bruce K. Goodman	636 Church Street				
12		Evanston, IL 60201	May 1972	May 1975	18,708	
13	R. C. Grayson	906 Olive Street				
14		St. Louis, MO 63101	May 1971	May 1974	1,061	
15	F. G. McClintock	P. O. Box 1				
16		Tulsa, OK 74101	May 1972	May 1975	100	
17	Wm. A. McDonnell	906 Olive Street				
18		St. Louis, MO 63101	May 1970	May 1973	1,000	
19	Harold F. Ohlendorf	Highway 61 South				
20		Osceola, AR 72370	May 1972	May 1975	100	

(Continued on Page 18)

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board J. E. Gilliland Secretary (or clerk) of board C. E. Bailey

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: J. E. Gilliland, R. C. Grayson, B. B. Culver, Jr., Wm. A. McDonnell, Judson S. Sayre, Elliot H. Stein, Lewis B. Stuart & C. P. Whitehead shall have and exercise all the powers of the Board of Directors in the management of the business affairs of the Company when the Board shall not be in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	Chairman of Board	Board of Directors	J. E. Gilliland		906 Olive Street
22	President	All	R. C. Grayson	3,540	St. Louis, MO 63101
23					906 Olive Street
24	V. Pres. & Gen'l. Csl.	Law	D. E. Engle	1,061	St. Louis, MO 63101
25					906 Olive Street
26	V. Pres. - Trf. & Ind. Develop.	Traffic	E. D. Grinnell, Jr.	-0-	St. Louis, MO 63101
27					906 Olive Street
28	V. Pres. Fin. & Treas.	Accounting	H. B. Parker	2,264	St. Louis, MO 63101
29					3253 E. Trafficway
30	V. Pres. - Personnel	Personnel	J. K. Beshears	1,614	Springfield, MO 65802
31					3253 E. Trafficway
32	V. Pres. & Secty.	Office of Secty.	G. E. Bailey	604	Springfield, MO 65802
33					906 Olive Street
34	V. Pres. - Operation	Operating	J. H. Brown	954	St. Louis, MO 63101
35					3253 E. Trafficway
36	V. Pres. - Mgmt. Svces.	Mgmt. Svces.	P. E. Odom	1,214	Springfield, MO 65802
37					3253 E. Trafficway
38	V. Pres. - Intermodal Svces.	Intermodal Svces.	J. W. Tipton	329	Springfield, MO 65802
39					3253 E. Trafficway
40	Chief Engineer	Engineering	G. E. Wariel	757	Springfield, MO 65802
41					3253 E. Trafficway
42	Chf. Mech. Officer	Mechanical	J. P. Knox	85	Springfield, MO 65802
43					3253 E. Trafficway
44				312	Springfield, MO 65802

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Quanah, Acme & Pacific Ry. Co.	Transportation	Stock	100 %	
2	Frisco Transportation Company	"	"	100	
3	906 Olive Corporation	Real Estate	"	100	
4	Clarkland, Inc.	Real Estate and equip. leasing	"	100	
5	Clarkland, Royalty, Inc.	Real Estate	"	100	
6	New Mexico & Arizona Land Co.	Lease of grazing property	"	50.04	
7	Kansas City Terminal Railway Co.	Switching	"	8.33	See Note D, Page 19
8	Wichita Union Terminal Railway Co.	"	"	33.33	See Note E, Page 19
9	Terminal Railroad Assoc. St. Louis	"	"	6.25	See Note F, Page 19
10	Union Terminal Co.	"	"	12.50	See Note J, Page 19
11	Illinois Terminal Railway Co.	"	"	9.09	See Note H, Page 19
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1		NONE			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1		NONE			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1				
2				
3		NONE		
4				
5				
6				
7				
8				
9				
10				
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12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.
Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS (Continued from Page 14)

Line No.	Names of all Parties Principally and Primarily Liable	Finance Docket No., Title Maturity Date & Concise Description of Agreement of Obligation.	Amount of Contingent Liability	Sole or Joint Contingent Liability
	(a)	(b)	(c)	(d)
84	St. L.-S.F. Ry. Co.	Security Agreement dated		
85		3-1-72 between The York Bank		
86		and Trust Co. and Los Angeles		
87		County Employees Retirement		
88		Assn., The First Pennsylvania		
89		Banking and Trust Co. as		
90		Trustee. Maturing not later		
91		than 12-31-85, interest rate		
92		8%. Proceeds of loan used to		
93		purchase 200-50 ton box cars		
94		leased to St. L.-S.F. Ry. Co.		
95		under lease dated 3-1-72	1,728,530	Sole
96	St. L.-S.F. Ry. Co.	Finance Agreement dated		
97		9-1-72 between the United		
98		States Trust Co., as agent		
99		and various lenders maturing		
100		1-15-87, interest rate 5.85%-		
101		7.85%. Proceeds of loan used		
102		to purchase 200-100 ton open		
103		top hoppers cars leased to		
104		St. L.-S.F. Ry. Co. under		
105		lease dated 9-1-72	2,060,850	Sole
106	St. L.-S.F. Ry. Co.	Finance Agreement dated		
107		9-1-72 between the United		
108		States Trust Co., as agent		
109		and various lenders, maturing		
110		1-15-90, interest rate 5.85%-		
111		7.90%. Proceeds of loan used		
112		to purchase 400-70 ton box		
113		cars and 200-100 ton covered		
114		hopper cars leased to St. L.-		
115		S.F. Ry. Co. under lease dated		
116		9-1-72	6,028,258	Sole

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ no par per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
Books were not closed during the year

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,595,569 votes, as of December 31, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 7,889 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power	
				Common	STOCKS			First
					Second	First		
(a)	(b)	(c)	(d)	(e)	(f)	(g)		
1	Scherck, Stein & Franc, Inc.	506 Olive Street						
2		St. Louis, MO 63101	380,817	380,817				
3	Cudd & Co., c/o The Chase	P.O.Box 1508-Church Sta.						
4	Manhattan Bank	New York, NY 10008	168,238	168,238				
5	Merrill Lynch, Pierce,	70 Pine Street						
6	Fenner & Smith, Inc.	New York, NY 10045	87,247	87,247				
7	Jaquith & Co., c/o Chemi-	P.O.Box 1368-Church Sta.						
8	cal Bank N.Y. Trust Co.	New York, NY 10007	79,350	79,350				
9	Gerlach & Co., c/o First	20 Exchange Place						
10	National City Bank	New York, NY 10015	70,925	70,925				
11	Witt & Co.	P. O. Box 3820						
12	c/o Trust Dept.	San Francisco, CA 94120	38,700	38,700				
13	F.I. duPont, Glove Forgan	1 Wall Street						
14	& Co.	New York, NY 10005	35,990	35,990				
15	Pendiv & Co., c/o Bankers	Box 2444 Church St.Sta.						
16	Trust Co.	New York, NY 10008	30,000	30,000				
17	Sigler & Co., c/o Manufac-	40 Wall Street						
18	turers Hanover Trust Co.	New York, NY 10005	29,087	29,087				
19	Rothmayer & Co., c/o	Box 2444-Church St.Sta.						
20	Bankers Trust Co.	New York, NY 10008	29,000	29,000				
21	Pope & Co.	Box 2385-Church St.Sta.						
22		New York, NY 10015	25,000	25,000				
23	S. A. Healy Co.	Box 11						
24		McCook, IL 60529	24,700	24,700				
25	Paine, Webber, Jackson	25 Broad Street						
26	& Curtis	New York, NY 10004	24,164	24,164				
27	Fargo & Co., c/o Trust	P. O. Box 44002						
28	Dept.	San Francisco, CA 94144	23,000	23,000				
29	Laird Incorporated	140 Broadway						
30		New York, NY 10005	20,508	20,508				

(Continued on Page 18)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,259,646 votes cast.

11. Give the date of such meeting May 9, 1972

12. Give the place of such meeting Bel Air East, 4th & Washington, St. Louis, MO 63102

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Terminal Ry. Co.	First Mortgage bonds due		
2	A.T.&S.F. Ry. Co.	serially from October 1, 1973	28,450,000	Joint
3	B.N. Inc.	to October 1, 1974, interest		
4	C.&N.W. Transp. Co.	A. & O. and interest rate		
5	C.M.St.P. & P. R.R. Co.	serially from 3% to 1-7/8%		
6	C.R.I. & P. R.R. Co.	Finance Docket No. 14637.		
7	I.C.G. R.R. Co.			
8	K.C.S. Ry. Co.			
9	M-K-T R.R. Co.			
10	MoPac. R.R. Co.			
11	St.L.-S.F. Ry. Co.			
12	Union Pacific R.R. Co.			
13	N. & W. Ry. Co.			
14				
15	Illinois Terminal R.R. Co.	First Mortgage Sinking Fund		
16	B. & O. R.R. Co.	Bonds Series "A" 4-5/8%	6,676,000	Joint
17	B.N. Inc.	due December 1, 1987. Interest		
18	C. & E. I. R.R. Co.	J & D Sinking Fund of		
19	C.R.I. & P. R.R. Co.	\$175,000 yearly		
20	C. & N. W. Transp. Co.	Finance Docket No. 22292		
21	I.C.G. R.R. Co.			
22	P.C. R.R. Co.			
23	St.L.-S.F. Ry. Co.			
24	N. & W. Ry. Co.			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38		(Continued on Page 14)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42		None		
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	2 756 586	3 664 593
2	(702) Temporary cash investments (p. 15).....	14 629 760	16 618 799
3	(703) Special deposits (p. 15).....	1 102 316	1 033 175
4	(704) Loans and notes receivable (p. 15).....		6 952
5	(705) Traffic and car-service balances—Debit.....		
6	(706) Net balance receivable from agents and conductors.....	7 572 353	4 812 035
7	(707) Miscellaneous accounts receivable.....	3 489 258	3 499 601
8	(708) Interest and dividends receivable.....	40 554	58 219
9	(709) Accrued accounts receivable (p. 15).....	10 689 906	7 635 035
10	(710) Working fund advances.....	60 927	62 727
11	(711) Prepayments (p. 15).....	628 605	651 406
12	(712) Material and supplies.....	10 130 718	10 501 043
13	(713) Other current assets (p. 15).....	25 853	
14	Total current assets.....	51 126 836	48 543 585
SPECIAL FUNDS			
15	(715) Sinking funds (pp. 16 and 17).....	(a1) Total book assets at close of year 595 (a2) Respondent's own issues included in (a1) None	595 805
16	(716) Capital and other reserve funds (pp. 16 and 17).....	1 721 412	4 335 586
17	(717) Insurance and other funds (pp. 16 and 17).....	268 505	248 854
18	Total special funds.....	1 990 512	4 585 245
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23).....	11 987 428	12 041 132
20	(722) Other investments (pp. 20-23).....	103 121	1 108 338
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....		
22	Total investments (accounts 721, 722 and 723).....	12 090 549	13 149 470
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32).....	616 563 750	605 940 395
24	Road.....	320 719 039	
25	Equipment.....	292 178 454	
26	General expenditures.....	187 735	
27	Other elements of investment.....		
28	Construction work in progress.....	3 478 522	
29	(732) Improvements on leased property (pp. 30-32).....	315 008	162 286
30	Road.....	301 933	
31	Equipment.....	13 075	
32	General expenditures.....		
33	Total transportation property (accounts 731 and 732).....	616 878 758	606 102 681
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(182 734 866	(178 319 396)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....	(875 628	(1 297 768)
36	Recorded depreciation and amortization (accounts 735 and 736).....	(183 611 494	(179 617 164)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	433 267 264	426 485 517
38	(737) Miscellaneous physical property (pp. 44 and 45).....	3 600 022	3 659 037
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(313 646	(260 564)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	3 286 376	3 398 473
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	436 553 640	429 885 990
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46).....	563 874	547 673
43	(742) Unamortized discount on long-term debt.....	1 915 690	2 043 141
44	(743) Other deferred charges (p. 46).....	1 181 151	1 313 371
45	Total other assets and deferred charges.....	5 660 715	3 904 185
46	TOTAL ASSETS.....	507 422 252	500 066 475

Note.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a2) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	Balance at close of year (b)			Balance at beginning of year (c)		
CURRENT LIABILITIES							
47	(751) Loans and notes payable (p. 55)						
48	(752) Traffic and car-service balances—Credit	1	886	417	1	512	043
49	(753) Audited accounts and wages payable	4	858	812	4	519	031
50	(754) Miscellaneous accounts payable	3	584	662	3	521	197
51	(755) Interest matured unpaid		897	669		895	262
52	(756) Dividends matured unpaid		204	427		137	302
53	(757) Unmatured interest accrued	3	242	914	3	201	609
54	(758) Unmatured dividends declared						
55	(759) Accrued accounts payable (p. 55)	14	667	698	14	735	425
56	(760) Federal income taxes accrued (p. 56)	2	265	817	2	413	856
57	(761) Other taxes accrued (p. 56)	3	732	474	3	840	341
58	(763) Other current liabilities (p. 55)	4	439	513	3	487	881
59	Total current liabilities (exclusive of long-term debt due within one year)	39	778	403	38	263	947
LONG-TERM DEBT DUE WITHIN ONE YEAR							
		(a1) Total issued	(a2) Held by or for respondent				
60	(764) Equipment obligations and other debt (pp. 48-51)	11,208,455	None		11	208	455
LONG-TERM DEBT DUE AFTER ONE YEAR							
		(a1) Total issued	(a2) Held by or for respondent				
61	(765) Funded debt unmatured	113,601,700	2,525,000		111	076	700
62	(766) Equipment obligations	94,104,622	None		94	104	622
63	(767) Receivers' and Trustees' securities	(pp. 48-51)					
64	(768) Debt in default						
65	(769) Amounts payable to affiliated companies (p. 54)						
66	Total long-term debt due after one year		205	181	322	207	523
67	(771) Pension and welfare reserves (p. 57)						
68	(772) Insurance reserves (p. 57)						
69	(774) Casualty and other reserves (p. 57)		735	000		946	759
70	Total reserves		735	000		946	759
OTHER LIABILITIES AND DEFERRED CREDITS							
71	(781) Interest in default (p. 50)						
72	(782) Other liabilities (p. 57)		1	096	461		749
73	(783) Unamortized premium on long-term debt						
74	(784) Other deferred credits (p. 57)		143	141		463	613
75	(785) Accrued depreciation—Leased property (p. 37)		66	378		64	890
76	Total other liabilities and deferred credits		1	305	980	1	277
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
		(a1) Total issued	(a2) Held by or for company				
77	(791) Capital stock issued—Total	113,567,259	2,256		113	565	003
78	Common stock (p. 59)	113,567,259	2,256		113	565	003
79	Preferred stock (p. 59)						
80	(792) Stock liability for conversion (p. 60)						
81	(793) Discount on capital stock						
82	Total capital stock		113	565	003	113	565
Capital surplus							
83	(794) Premiums and assessments on capital stock (p. 61)						
84	(795) Paid-in surplus (p. 61)		19	018	777	19	018
85	(796) Other capital surplus (p. 61)						
86	Total capital surplus		19	018	777	19	018
Retained income							
87	(797) Retained income—Appropriated (p. 61)		116	629	312	108	712
88	(798) Retained income—Unappropriated (p. 68)		116	629	312	108	712
89	Total retained income		249	213	092	241	296
90	Total shareholders' equity		507	422	252	500	066
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY					475	

Note—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for hereinafter and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 16,321,000

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 33,158,000

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 9,255,000

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ None

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ 10,860,000

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ 17,000

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Fifty Year Income 5% Debenture Series A	1972	757	\$ 1,425,725
			\$ 1,425,725

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

As recorded on books				
Item	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable-----	\$ None	705	503	\$ None
Per diem payable-----	None	536	752	None
Net amount-----	\$ None	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 814,700----- (exceeds value of assets as of 7-1-72, Actuarially determined)

(c) Is any part of pension plan funded? Specify. Yes--XX-- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----St. Louis Union Trust Company

Date of trust agreement or latest amendment-----July 1, 1960

If respondent is affiliated in any way with the trustee(s), explain affiliation-----Not affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----Quannah, Acme & Pacific Railway Company; costs (charges) are determined separately by

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Actuary.

Yes----- No--XXX-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--XXX-- No----- If yes, who determines how stock is voted?-----Trustee

(1) Respondent carried basic and a supplemental service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The amount of respondent's daily indemnity under the basic policy is \$181,045 and \$87,460 under the supplemental policy. The maximum amount of premium (including the minimum) respondent may be obligated to pay in the event such losses are sustained by railroads is \$3,620,900 under the basic policy and \$1,749,200 under the supplemental policy.

(2) None

(3) None

6(a) Pension Plan costs (minimum and maximum contribution amounts) are determined annually as of July 1 by independent Actuary, such costs (valuation) being prepared in accordance with A.P.B. Opinion #8. Company pension fund contributions are charged to account No. 457 - Pensions, monthly in the same manner as in prior years.

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS (Continued from page 9)

Line No.	Names of all Parties Principally and Primarily Liable	Finance Docket No., Title Maturity Date & Concise Description of Agreement or Obligation.	Amount of Contingent Liability	Sole or Joint Contingent Liability
	(a)	(b)	(c)	(d)
39	Terminal RR Ass'n of St. Louis	Refunding and improvement	28,727,000	Joint
40	B&O RR Co.	Mortgage 2-7/8% Bond Series		
41	CEI RR Co.	D Due Oct. 1, 1985, Interest		
42	B.N. Inc.	A & O Sinking Fund of		
43	C.R.I.&P. RR. Co.	\$403,120 yearly. Finance		
44	I.C.G. R.R. Co.	Docket Nos. 14553 and 14554		
45	L.&N. R.R. Co.			
46	M-K-T RR. Co.	Refunding and improvement	7,787,075	Joint
47	M.P. RR. Co.	Mortgage 4% bonds Series C		
48	St.L.-S.F. Ry. Co.	due July 1, 2019. Interest		
49	St.L.S.W. Ry. Co.	J&J Sinking Fund \$30,000		
50	Southern Ry. Co.	yearly. Finance Docket No.		
51	C.C.C. & St.L. Ry.)PC System	15070		
52	P.B. & W. R.R.)			
53	N. & W. Ry. Co.			
54	Trailer Train Company	Conditional Sale Agreements	32,011,244	Joint
55	A.T.&S.F. Ry. Co.-SCL RR. Co.	maturing 1970 - 1982		
56	B.&O. RR. Co. - B.&M. RR.			
57	C. & O. Ry. Co. - B.N. Inc.			
58	C.M.St.P. & P. RR. Co-C.&N.W. Transp.			
59	P.C. RR. Co.			
60	I.C.G. R.R. Co.			
61	K.C.S. Ry. Co.-L. & N. RR. Co.			
62	M-K-T RR. Co.-M.P. RR. Co.			
63	N. & W. Ry. Co.			
64	R.F. & P. RR. Co.			
65	Reading Co.-C.R.I. & P. RR. Co.			
66	St.L.-S.F. Ry. Co.-St.L.S.W. Ry. Co.			
67	S.P. Co. - SOU Ry.			
68	T.&P. Ry. Co.-T.P.&W. RR. Co.			
69	United States Freight Co.			
70	U.P. RR. Co.			
71	W.P. RR. Co.-D.&R.G.W. RR. Co.			
72	E.L. Ry. Co. - W.M. Ry. Co.			
73	Florida East Coast Ry. Co.			
74	C.Ga. Ry. Co. - D.T. & I. R.R.			
75	Union Terminal Company, Dallas, TX	First Mtge. Bonds 3% due	4,169,000	Joint
76	C.R.I. & P. RR. Co.	serially from June 1, 1973		
77	FtW. & D. Ry. Co.	to June 1, 1978, Interest		
78	G.C. & S.F. Ry. Co.	J & D Sinking Fund \$25,000		
79	M-K-T RR. Co.	Yearly.		
80	St. L.-S.F. Ry. Co.	Finance Docket No. 16083		
81	St.L.S.W. Ry. Co.	(Sub. No. 6)		
82	S.P. Co. (T&L Lines)			
83	T. & P. RR. Co.			

(Continued on Page 7)

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	702	Temporary Cash Investments:			
2		U.S. Treasury Notes:	3	650	000
3		Commercial paper - various	10	979	760
4					
5		Total Account 702	14	629	760
6	703	Special Deposits:			
7		Chase Manhattan Bank New York	889	373	
8		First National Bank, St. Louis	193	858	
9		Other items, each less than \$100,000	19	085	
10					
11		Total Account 703	1	102	316
12	704	Loans and Notes Receivable:		None	
13					
14	709	Accrued Accounts Receivable:			
15		Estimated interline freight	3	578	119
16		Freight in transit - interline	4	236	000
17		Estimated bills	1	592	776
18		Construction expenditures collectible		914	475
19		U.S. Post Office Dept.		90	557
20		Interline freight received		115	298
21		Other items, each less than \$100,000		162	681
22					
23		Total Account 709	10	689	906
24	711	Prepayments:			
25		Insurance premiums		525	419
26		Other items, each less than \$100,000		103	186
27					
28		Total Account 711		628	605
29	713	Other Current Assets:			
30		Other items, each less than \$100,000		25	853
31					
32		Total Account 713		25	853
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

				Entries in column (g) should be the sums of corresponding entries in	
Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking funds:		\$	
2		First Mortgage Series A 4%	Mercantile Trust Natl. Assoc.		224
3		First Mortgage Series B 4%	Mercantile Trust Natl. Assoc.		33
4		Income Debentures 50 Year Term 5%	Chase Manhattan Bank		248
5					
6			Total Account 715		805
7					
8	716	Capital and other reserve funds:			
9		Special Reserve fund as required			
10		under Section 18 of First Mortgage	Mercantile Trust Natl. Assoc.	988	003
11					
12		Deposit under Escrow 4-14-72	" " " "		
13					
14		Deposit for mortgage property			
15		sold or destroyed:			
16					
17		Various Agreements	Mercantile Trust Natl. Assoc.	350	000
18		Cond. Sale Agmts. No. 23/27 1-15-64	National Commercial Bank & Trust	59	924
19		" " " No. 28/29 3-15-64	" " " "	12	565
20		" " " No. 30 8-15-65	Manufacturers Bank & Trust Co.	33	701
21		" " " No. 31/39 1-15-66	The Boatmen's National Bank	28	939
22		" " " No. 40 3-15-66	Manufacturers Bank & Trust Co.	9	304
23		" " " No. 46/50 5-15-67	The Boatmen's National Bank	14	196
24		" " " No. 51/56 1- 1-68	" " " "	75	580
25		" " " No. 59/64 11-15-68	" " " "	78	095
26					
27		Deposit for purchase of equipment:			
28		Cond. Sale Agmt. No. 78/80 10- 1-71	The Boatmen's National Bank	2	685 279
29					
30			Total Account 716	4	335 586
31					
32	717	Insurance and other funds:			
33		Deposit Agreement - Service	Barclays Bank DCO, Nassau		
34		Interruption Policy	Bahamas depository		
35		(See note on Page 13)	for Imperial Insurance Co.	248	854
36					
37			Total Account 717	248	854
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS					
										Par value (i)	Book value (j)	Par value (k)		Book value (l)			
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)										
536	905	537 027	102	102												1	
195	000	195 218	115	115												2	
165	645	165 515	378	378												3	
897	550	897 760	595	595												4	
																5	
																6	
																7	
																8	
																9	
136	559	68 719	1 055 843	9 341								1 095 000	1 046 502			10	
50	000	50 000	50 000									50 000	50 000			11	
																12	
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																16	
																17	
																18	
189	264	50 000	300 000	4 522								300 000	300 000			19	
	540	140 382	108 806	231								109 000	104 284			20	
			12 565	672								13 000	12 334			21	
158	670	182 190	10 181	66)								10 000	9 509			22	
130	237	109 700	49 476	817								52 000	49 542			23	
65	636	52 279	22 661	935								21 000	21 844			24	
119	829	86 934	47 091	117								48 000	46 156			25	
366	594	384 359	57 815	243								60 000	57 698			26	
238	322	309 443	6 974									7 000	6 731			27	
																28	
20	560	112	23 265 391													29	
																30	
22	035	763	24 649 937	1 721 412	16 812							1 765 000	1 704 600			31	
																32	
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22	952	964	25 547 697	1 990 512	285 912							1 765 000	1 704 600			51	

Schedule 102 Directors (Continued from Page 3)

Line No.	Name of Director	Office Address	Date of Beginning of Term	Date of Expiration of Term	No. of Voting Shares Actually or Beneficially Owned	Remarks
	(a)	(b)	(c)	(d)	(e)	(f)
21	Lawrason Riggs III	250 Park Avenue				
22		New York, NY 10017	May 1970	May 1973	100	
23	Judson S. Sayre	Merchandise Mart				
24		Chicago, IL 60654	May 1971	May 1974	400	
25	Elliot H. Stein	506 Olive Street				
26		St. Louis, MO 63101	May 1970	May 1973	100	
27	Lewis B. Stuart	22 Fair Oaks				
28		St. Louis, MO 63124	May 1971	May 1974	300	
29	C. P. Whitehead	314 N. Broadway				
		St. Louis, MO 63102	May 1971	May 1974	1000	

Schedule 109 Voting Powers and Elections (Continued from Page 8)

Line No.	Name of Security Holder	Address of Security Holder	Number of Votes to which Security Holder was entitled	Common
	(a)	(b)	(c)	(d)
31	Birney & Co.	Box 11203		
32	c/o Bank of N.Y.	New York, NY 10049	20,000	20,000
33	Pinat & Co.,	c/o The First Nat'l Bank of		
34		Chicago, Chicago, IL 60690	20,000	20,000
35	Stockfund & Co., c/o The	P. O. Box 45019		
36	Bank of California N.A.	San Francisco, CA 94145	20,000	20,000
37	Calmont & Co., c/o Wells	Box 3820		
38	Fargo Bank	San Francisco, CA 94120	18,860	18,860
39	Bruce K. Goodman	636 Church Street		
40		Evanston, IL 60201	16,868	16,868
41	Nancy G. Feldman	2120 E. 46th Street		
42		Tulsa, OK 74105	16,866	16,866
43	Bache & Co., Inc.	36 Wall Street		
44		New York, NY 10005	15,879	15,879
45	Penmont & Co.	P. O. Box 3820		
46	c/o Trust Dept.	San Francisco, CA	15,600	15,600
47	Joan G. Rosenberg, c/o	636 Church Street		
48	Library Plaza Co., -9th Fl.	Evanston, IL 60201	15,366	15,366
49	Pitt & Co., c/o Bankers	Box 2444-Church St. Station		
50	Trust Co.	New York, NY 10008	15,000	15,000
51	Straat & Co., c/o Marine	P.O.Box 2385-Church St. Sta.		
52	Midland Grace Trust Co.	New York, NY 10008	15,000	15,000
53	Tucker Anthony &	120 Broadway		
54	R. L. Day	New York, NY 10005	14,682	14,682
55	Stuart & Co., c/o First	20 Exchange Place		
56	National City Bank	New York, NY 10015	14,000	14,000
57	Hoos & Co.	Box 2440-Church St. Sta.		
58		New York, NY 10008	13,400	13,400
59	Bear, Stearns & Co.	1 Wall Street		
60		New York, NY 10005	11,250	11,250

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

NOTES FOR SCHEDULE 205, PAGES 20 and 22

Lien Reference:

- A. Pledged under St. L.-S.F. Ry. Co. First Mortgage Series "A".
- B. Subject to KCT Ry. Co. Stock Trust Agreement and pledged under St. L.-S.F. Ry. Co. First Mortgage Series "A".
- C. Subject to U.T. Co. Stock Trust Agreement and pledged under St. L.-S.F. Ry. Co. First Mortgage Series "A".

Other Companies Parties to Joint Control

- D. A.T. & S.F. Ry., I.C.G. R.R., C.R.I.P. R.R., B.N. Inc., M-K-T. R.R., MoPac R.R., Un. Pac. R.R., N. & W. Ry. Co., KCS Ry., C. & N.W. Transp. Co., CMStP & P.R.R. (8-1/3% Each)
- E. A.T. & S.F. Ry., C.R.I.P. R.R. (33-1/3% Each)
- F. B. & O. R.R., B.N. Inc., CCC & St. L. Ry., C.R.I. & P. Ry., I.C.G. R.R., M-K-T R.R., MoPac R.R., Southern Ry., N. & W. Ry. Co., St. LSW Ry., L&N R.R., PB&W R.R., C&EI Ry. (MoPac. and I.C.G. R.R. 12-1/2%; all others 6-1/4%)
- G. Railroads identified as the "Buying Group" in agreement dated October 18, 1945.
- H. B. & O. R.R. Co., B.N. Inc., C&EI R.R. Co., CRI&P R.R. Co., C&N.W. Transp. Co., I.C.G. R.R., P.C. R.R., N&W Ry. Co.
- I. See list of companies on page 14 of this report.
- J. C.R.I.P. R.R. Co., F.W. & D. Ry. Co., A.T. & S.F. Ry. Co., M-K-T R.R. Co., St. L.S.W. Ry. Co., S.P. Co., T. & P. Ry. Co.

265. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						Fair value of amount held at close of year			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total per value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	721	A1	VII	Q.A. & P. Rwy. Co.	A 100	\$ 150 000			\$ 150 000
2	"	"	"	Kansas City Term'l Ry. Co.	B 8-1/3	182 833	D		182 833
3	"	"	"	" " " " " "	A 8-1/3	500	D		500
4	"	"	"	Wichita Un. Term'l Ry. Co.	A 33-1/3	33 134	E		33 134
5	"	"	"	" " " " " "	A 33-1/3	200	E		200
6	"	"	"	Term'l R.R. Ass'n. of St.L.	A 6-1/4	205 800	F		205 800
7	"	"	"	Frisco Transportation Co.	A 100	450 000			450 000
8	"	"	"	The Pullman Company	1.1562		8 456		8 456
9	"	"	"	Illinois Terminal Ry. Co.	9.09		1 818	H	1 818
10	"	"	"	Trailer Train Company	2.44		500	I	500
11	"	"	"	Union Terminal Co.	C 12-1/2	5 800	J		5 800
12	"	"	"	" " " " " "	A 12-1/2	200	J		200
13				Total Stocks Class A1		1 028 467	10 774		1 039 241
14									
15	721	A3	II	New Mexico & Arizona Land Co.	50.04		525 270		525 270
16	"	"	VI	906 Olive Corporation	100		150 000		150 000
17	"	"	"	Clarkland, Inc.	100		50 000		50 000
18	"	"	"	Clarkland Royalty, Inc.	A 100	1 000			1 000
19				Total Stocks Class A3		1 000	725 270		726 270
20									
21				Grand Total Stocks		1 029 467	736 044		1 765 511
22									
23				(Continued on Page 22)					
24									
25				See Page 19 for notes A thru J incl. for lien and joint control references					
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.					
Total book value			Par value			Book value			Par value			Book value			Selling price				Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)				(p)	(q)			
\$			\$			\$			\$			\$			\$				%	\$			
	166	755																1150.	1	725	000	✓ 1	
	182	833																				2	
		500																				3	
	12	502																				4	
		1																				5	
	950	000																				6	
	236	768																				7	
	1	818																				8	
	50	000																				9	
	5	800																				10	
		200																				11	
	1	607	177																			12	
																				1	725	000	13
	515	469																					14
	622	302																				15	15
	76	010																					16
	1	000																					17
	1	214	781																				18
																							19
	2	821	958																				20
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						FAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged	Unpledged		In sinking, insurance, and other funds	Total per value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
721	D3	VI	Clarkland, Inc. (R)	100 %			\$ 1 351 265			\$ 1 351 265	
721	D3	VII	Trailer Train Co. Notes 6½%	2.56			486 000			486 000	
			Grand Total Notes				1 837 265			1 837 265	
721	E1	VII	Q. A. & P. Ry. Co.								
			1st Mtge. 6's 10-1-39 (R) A	100							
			Terminal R.R. Assn of St.L.								
			Kansas City Term'l Ry. Co.	8-1/3				D			
			Wichita Union Term'l Ry. Co.	33-1/3				E			
			Wichita Term'l Association								
			Erisco Transportation Co.	100							
			Union Terminal Co.	12-1/2							
			Total Class E1								
721	E3	VI	Clarkland Royalty, Inc.	A 100							
			Clarkland, Inc.	100							
			Total Class E3								
			Grand Total Advances								
			Total Account 721			1 029 467	2 573 309			3 602 776	
			Notes: D & E see Page 19								

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
1	351	265														50
	486	000											7		34 020	51
1	837	265													34 020	52
																53
2	915	000														54
	56	250			56	250										55
1	412	468			77	664										56
	754	289														57
	2	000														58
	23	285							20	000 (K)	20	000				59
	207	473			3	866			1	124 (K)	1	124				60
5	370	765			137	780			21	124	21	124				61
	290	111			6	200										62
1	667	329							176	560 (K)	176	560				63
																64
1	957	440			6	200			176	560	176	560				65
																66
7	328	205			143	980			197	684	197	684				67
																68
11	987	428			143	980			197	684	197	684		1	755 035	69
																70
	Note:	(K) Repayment of advances														71
																72
																73
																74
																75
																76
																77
																78
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																106
																107

204. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each sub-class and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	716	B3	IX	U.S. Treasury Obligations (A)			\$ 1 095 000	\$ 1 095 000
2	"	"	"	U.S. Treasury Obligations (B)			670 000	670 000
3	"	D3	VI	Commercial Paper (C)				
4								
5				Total Bonds Account 716			1 765 000	1 765 000
6								
7	722	A3	VII	Consumers Co-op Gas Co. Capital Stock		1 Share		1 Share
8	"	"	"	Chelsea, Okla. Inter. Co. Electric				
9	"	"	"	Co-op. Ass'n. " "		10		10
10	"	"	"	Farmers Mutual Tel. Co. " "		10		10
11	"	"	"	Citizens Elec. Corp. " "				
12	"	"	"	Ste. Genevieve, Mo. " "		5 Shares		5 Shares
13	"	"	"	Steelville, Mo. Tel. Exch. Common Stock		1 Share		1 Share
14	"	"	"	" " Pref. " "		40		40
15	"	"	VIII	Twin Hills Golf & Country Club				
16	"	"	"	Joplin, Mo. Capital Stock		334		334
17	"	"	"	New Orleans Board of Trade, Ltd. " "		100		100
18	"	"	"	La. Sugar Rice Exch. " "		250		250
19	"	"	"	Hickory Hills Country Club, Springfield, Mo. " "		7 Shares		7 Shares
20	"	"	"	Tulsa Country Club " "		2 Shares		2 Shares
21	"	"	"	Oklahoma Club " "				
22	"	"	"	Oklahoma City, Okla. " "		500		500
23	"	"	"	Golf Club Investment Co " "		1 Share		1 Share
24	"	"	"	Sunset Country Club " "		3 Shares		3 Shares
25	"	"	"	Old Warson Country Club " "		2 Shares		2 Shares
26	"	"	"	Pittsburg Field Club " "		1 Share		1 Share
27	"	"	"	Ft. Washington Golf Club " "		1 Share		1 Share
28	"	"	"	Oakwood Country Club " "		1 Share		1 Share
29	"	"	"	Algonquin Golf Club " "		2 Shares		2 Shares
30	"	"	"	The Oaks Country Club " "		1 Share		1 Share
31	"	"	"	Bogie Inc. " "		1 Share		1 Share
32	"	"	"	Cherokee County Mutual Telephone Capital Stock		12		12
33				Total Stocks Class A3		1 256		1 256
34								
35				Total Stocks		1 256		1 256
36								
37	(A)			Deposited under special reserve fund required under Section 18 of First Mortgage.				
38								
39	(B)			Deposited under equipment trust and conditional sale agreements for destroyed equipment				
40								
41	(C)			Deposited under conditional sale agreements for purchase of equipment				
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								

204. OTHER INVESTMENTS—Continued

is common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value (f)			Par value (j)		Book value (k)		Par value (l)		Book value (m)		Selling price (n)		Rate (o)	Amount credited to income (p)			
\$			\$		\$		\$		\$		\$		\$				
1	046	502	67	000	68	719				476		476	6.5		67	841	1
	658	098		571 000		554 949		561 000		549 296		549 638			40	599	2
			8	960 000	8	959 865	11	615 000	11	602 921	11	602 921			17	326	3
1	704	600	9	598 000	9	583 533	12	176 000	12	152 693	12	153 035			125	766	4
																	5
		15															6
		10															7
		10															8
		5															9
		10															10
		40															11
		333															12
		1															13
		1															14
	2	800															15
		2								400 (L)		400					16
		1															17
	1	250															18
	2	750															19
	2	000															20
	1	100															21
		350															22
		200															23
	2	800															24
		800															25
	1	500															26
		12															27
	15	990								400		400					28
																	29
	15	990								400		400					30
																	31
Note: (L) Sale of Stock																	32
																	33
																	34
																	35
																	36
																	37
																	38
																	39
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																	41
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204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR					
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
					Pledged		Unpledged		In sinking, insurance, and other funds	Total par value
	(a)	(b)	(c)	(d)	(e)		(f)		(g)	(h)
54	722	C-3	IV	Martin, Hass, Twitty and Johnston			74	150		74 150
55	"	"	"	Paulsel Lumber Co. Ft. Worth, Texas						
56	"	"	"	Railway Express Agency Inc.						
57										
58				Total Secured Obligations			74	150		74 150
59										
60	722	E3	VIII	Colonial Country Club, Memphis, Tenn.						
61	"	"	"	Merchants Exchange, St. Louis, Mo.						
62	"	"	"	Milburn Country Club, Overland, Kan.						
63	"	"	"	Memphis Merchants Exchange						
64	"	"	"	Pensacola Yacht Club						
65	"	"	"	Columbia Club, Indianapolis, Ind.						
66	"	"	"	Vestavia Country Club, B'ham, Ala.						
67	"	"	"	The Club, Inc., Birmingham, Ala.						
68	"	"	"	The Tennessee Club, Memphis, Tenn.						
69	"	"	"	Hardscrabble Country Club,						
70	"	"	"	Ft. Smith, Ark.						
71	"	"	"	The Beacon Club, Oklahoma City, Okla.						
72	"	"	"	Detroit Golf Club, Detroit, Mich.						
73	"	"	"	Dallas Athletic Club						
74	"	"	"	Pineforest Country Club, Houston, Tex.						
75	"	"	"	Westchester Country Club, Inc.						
76	"	"	"	Rivermount Club, Memphis, Tenn.						
77	"	"	"	Indian Springs Country Club						
78	"	"	"	Chickasaw Country Club						
79										
80				Total Investment Advances						
81										
82				Total Account 722			75	406		75 406
83										
84										
85										
86										
87										
88										
89										
90										
91										
92										
93										
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103										
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110										
111										

206. OTHER INVESTMENTS—Concluded

[illegible]

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A-3	Amerada Hess Corp. Preferred	1	000 Shares	58	804				
2	A-3	American Metal Climax Preferred	1	800 Shares	168	560			168	560
3	A-3	Arizona Public Service Co. Common								
4	A-3	Diamond Shamrock Preferred	2	400 Shares	73	275			73	275
5	A-3	Gulf Oil Corporation Common	4	000 Shares	82	463				
6	A-3	Kerr McGee Corp. Common								
7	A-3	Kerr McGee Corp. Preferred		400 Shares	32	089				
8	A-3	Newmont Mining Preferred	1	500 Shares	153	075			153	075
9	A-3	Phelps Dodge Corporation Capital	31	250	196	166			196	166
10	A-3	Phillips Petroleum Common	8	250	83	404				
11	A-3	Public Service of Colorado Common								
12	A-3	Public Service of New Mex. Common								
13	A-3	Texaco Incorporated Common	26	250	110	114				
14	A-3	Union Electric Company Common	50	000	264	770				
15	A-3	Wrigley, Wm. Jr. Co. Common								
16	B-3	U.S. Treasury Obligations	175	000	174	516	900	000	900	000
17	B-3	City of Akron, Ohio 3.75% 11/1/72								
18	D-3	Commercial Paper - Various	975	000	962	061	9	475 000	9	390 475
19	D-3	Certificates of Deposit - Various	1	000 000	1	000 000	6	000 000	6	000 000
20	D-3	Commercial Paper - Various					3	075 000	3	063 299
21	D-3	" " "	175	000	174	152	2	750 000	2	739 432
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them		Line No.		
Par value (g)			Book value (h)			Selling price (i)			(j)	
\$			\$			\$				
									All securities listed in Column (b) lines 1 through 19 are owned by New Mexico and Arizona Land Company	2
	5 000			35 158			47 485			3
										4
	2 400			76 340			157 609			5
										6
										7
	1 750			17 137			30 021			8
	52 500			302 332			237 579			9
	26 750			103 093			131 507			10
										11
										12
										13
	1 000 Shares			192 547			122 423			14
	900 000			900 000			900 119			15
				100 131			00 000			16
10	300 000	10		213 473	10		300 000			17
	5 000 000		5	000 000		5	000 000			18
	3 575 000			3 559 914			3 575 000		Clarkland, Inc.	19
	2 875 000			2 864 283			2 875 000		Frisco Transportation Company	20
										21
										22
										23
										24
										25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	7	640 870				
2	(2) Land for transportation purposes.....	10	062 578				
3	(2) (f) Other right-of-way expenditures.....		37 300				
4	(3) Grading.....	50	693 265				
5	(5) Tunnels and subways.....	1	416 749				
6	(6) Bridges, trestles, and culverts.....	41	776 821				
7	(7) Elevated structures.....						
8	(8) Ties.....	20	914 537				
9	(9) Rails.....	40	244 757				
10	(10) Other track material.....	37	458 831				
11	(11) Ballast.....	19	277 724				
12	(12) Track laying and surfacing.....	20	297 595				
13	(13) Fences, snowsheds, and signs.....	3	509 563				
14	(16) Station and office buildings.....	12	558 742				
15	(17) Roadway buildings.....		410 603				
16	(18) Water stations.....		218 614				
17	(19) Fuel stations.....		550 982				
18	(20) Shops and enginehouses.....	11	829 302				
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....		14 656				
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....		591 888				
24	(26) Communication systems.....	3	167 621				
25	(27) Signals and interlockers.....	16	834 912				
26	(29) Power plants.....		165 709				
27	(31) Power-transmission systems.....		830 580				
28	(35) Miscellaneous structures.....		336 342				
29	(37) Roadway machines.....	5	075 743				
30	(38) Roadway small tools.....		90 983				
31	(39) Public improvements—Construction.....	8	006 725				
32	(43) Other expenditures—Road.....		1 460				
33	(44) Shop machinery.....	3	867 762				
34	(45) Power-plant machinery.....		329 783				
35	Other (specify and explain).....						
36	Total expenditures for road.....	318	212 997				
37	(52) Locomotives.....	73	551 843				
38	(53) Freight-train cars.....	198	427 772				
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....		200 531				
41	(56) Floating equipment.....		186 324				
42	(57) Work equipment.....	7	357 896				
43	(58) Miscellaneous equipment.....	4	958 856				
44	Total expenditures for equipment.....	284	683 222				
45	(71) Organization expenses.....		96 670				
46	(76) Interest during construction.....		84 469				
47	(77) Other expenditures—General.....		6 596				
48	Total general expenditures.....		187 735				
49	TOTAL.....	603	083 954				
50	(80) Other elements of investment (p. 33).....						
51	(90) Construction work in progress.....	3	018 727				
52	GRAND TOTAL.....	606	102 681				

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND DEPLETMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR			Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owled property (g)	Leased property (h)			(i)	(j)	
113 755			53 281			60 474	7 701	344	1
90 302			(15 605)			105 907	10 168	485	2
(1 651)						(1 651)		35 649	3
406 401			223 574			182 827	50 876	092	4
							1 416	749	5
870 052			495 514			374 538	42 151	359	6
									7
104 891			242 664			(137 773)	20 776	764	8
741 348	40 264		292 695			488 917	40 733	674	9
567 341	111 570		272 008			706 903	38 165	734	10
51 422			111 614			(60 192)	19 217	532	11
151 602			162 998			(11 396)	20 286	199	12
48 451			47 508			943	3 510	506	13
254 686			76 832			177 254	12 736	596	14
5 336			8 903			(3 67)	407	036	15
388			1 773			(1 385)	217	229	16
(17 759)			6 356			(24 115)	526	867	17
256 714			122 591			134 123	11 963	425	18
									19
							14 656		20
									21
10 595			3 825			6 770	598	658	22
132 145			207 483			(75 338)	3 092	283	23
665 997			165 143	1 592		499 262	17 334	174	24
							165	705	25
2 954			2 042			912	831	492	26
2 917						2 917	339	259	27
466 376			468 654			(2 278)	5 073	465	28
							90	983	29
196 246			64 622			131 624	8 138	349	30
							1 460		31
295 350			44 096			251 254	4 119	016	32
			(445)			445	330	228	33
									34
5 715 859	151 834		3 058 126	1 592		2 807 975	321 020	972	35
10 490 707			2 703 580			7 787 127	81 338	970	36
4 059 670	2 479		4 991 116			(928 967)	197 498	805	37
									38
			26 738			(26 738)	173	793	39
							186	324	40
755 418			497 321			258 097	7 615	993	41
1 018 549			599 761			418 788	5 377	644	42
16 324 344	2 479		8 818 516			7 508 307	292 191	529	43
							96	670	44
							84	469	45
							6 596		46
							187	735	47
22 040 203	154 313		11 876 642	1 592		10 316 282	613 400	236	48
									49
459 795						459 795	3 478	522	50
22 499 998	154 313		11 876 642	1 592		10 776 077	616 878	758	51
									52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

NOTE FOR PAGE 34 SCHEDULE 211-B COLUMN (G) ANNUAL COMPOSITE RATE (PERCENT)

ACCOUNT	VALUATION SECTION 12B AND 24D AT&SF RY	CRIP-IRVING TO CARROLLTON
1		.56
3		.09
6	3.00	2.00
13		1.50
17		1.85
26		2.10
27	<u>1.90</u>	<u>2.50</u>
TOTAL	1.93	1.26

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year			Credits during the year		
			(c)			(d)		
1	NONE		\$			\$		
2								
3								
4								
5								
6								
7								
8								
9								
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11								
12								
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89								
90								

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 21½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)		DEPRECIATION BASE		Annual composite rate (percent)	
		At beginning of year (b)	At close of year (c)	(d)	(e)	At beginning of year (f)	At close of year (g)	(h)	(i)
		\$	\$	%	%	\$	\$	%	%
1	ROAD								
2	(1) Engineering	7 640 529	7 655 585	56		1 760	1 760	SEE	
3	(2½) Other right-of-way expenditures	37 196	37 196	4 80				NOTE	
4	(3) Grading	50 612 169	50 699 061	09		79 959	79 959	ON	
5	(5) Tunnels and subways	1 416 749	1 416 749	55				PAGE	
6	(6) Bridges, trestles, and culverts	41 776 057	42 149 834	2 00		86 927	86 927	32	
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	3 499 264	3 502 835	1 50		4 198	4 198		
9	(16) Station and office buildings	12 609 807	12 715 118	1 85					
10	(17) Roadway buildings	409 924	409 568	1 85		26	26		
11	(18) Water stations	218 615	210 183	2 75					
12	(19) Fuel stations	550 982	527 306	2 50					
13	(20) Shops and enginehouses	11 838 916	11 880 506	1 95					
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	14 656	14 656	2 15					
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	586 853	586 854	2 30					
19	(26) Communication systems	3 175 154	3 133 051	2 10		3 935	3 935		
20	(27) Signals and interlockers	16 818 877	16 979 221	2 50		24 286	24 286		
21	(29) Power plants	165 709	165 709	1 40					
22	(31) Power transmission systems	830 580	828 807	3 72					
23	(35) Miscellaneous structures	336 341	336 341	1 15					
24	(37) Roadway machines	5 075 744	5 223 675	5 75					
25	(39) Public improvements—Construction	6 638 550	6 683 567	1 22					
26	(44) Shop machinery	3 869 642	4 015 429	2 05					
27	(45) Power-plant machinery	329 781	329 781	2 50					
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	168 452 095	169 521 032	1 48		201 091	201 091		
31	EQUIPMENT								
32	(52) Locomotives	72 656 327	77 938 946	3 99					
33	(53) Freight-train cars	198 417 045	197 613 881	2 95		10 595	10 595	2 79	
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment	200 531	173 793	11 91					
36	(56) Floating equipment	186 324	186 324	3 57					
37	(57) Work equipment	7 357 897	7 644 703	3 19					
38	(58) Miscellaneous equipment	4 958 856	5 214 311	11 91					
39	Total equipment	283 776 980	288 771 958	3 41		10 595	10 595	2 79	
40	GRAND TOTAL	452 229 075	458 292 990			211 686	211 686		

NOTE: Depreciation Base For Accounts 1, 2½, 3 and 39 Includes Non-Depreciable Property.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent) (d)
		Beginning of year (b)			Close of year (c)			
		\$			\$			
1	ROAD							
2	(1) Engineering.....			5 099			5 099	50
3	(2½) Other right-of-way expenditures.....							
4	(3) Grading.....							
5	(5) Tunnels and subways.....							
6	(6) Bridges, trestles, and culverts.....			28 076			28 076	1 90
7	(7) Elevated structures.....							
8	(13) Fences, snowsheds, and signs.....			2 362			2 362	
9	(16) Station and office buildings.....			80			80	
10	(17) Roadway buildings.....							
11	(18) Water stations.....							
12	(19) Fuel stations.....							
13	(20) Shops and enginehouses.....							
14	(21) Grain elevators.....							
15	(22) Storage warehouses.....							
16	(23) Wharves and docks.....							
17	(24) Coal and ore wharves.....							
18	(25) TOFC/COFC terminals.....							
19	(26) Communication systems.....			4 421			4 421	2 05
20	(27) Signals and interlockers.....							
21	(29) Power plants.....							
22	(31) Power transmission systems.....							
23	(35) Miscellaneous structures.....							
24	(37) Roadway machines.....							
25	(39) Public improvements—Construction.....			582			582	
26	(44) Shop machinery.....							
27	(45) Power-plant machinery.....							
28	All other road accounts.....							
29	Total road.....			40 620			40 620	1 60
30	EQUIPMENT							
31	(52) Locomotives.....							
32	(53) Freight-train cars.....							
33	(54) Passenger-train cars.....							
34	(55) Highway revenue equipment.....							
35	(56) Floating equipment.....							
36	(57) Work equipment.....							
37	(58) Miscellaneous equipment.....							
38	Total equipment.....							
39	GRAND TOTAL.....			40 620			40 620	1 60

NOTE: Account 13 Fully Depreciated

" 16 " "

" 39 " "

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
(e)	(b)	(c)	(d)	(e)	(f)	(g)							
1	ROAD												
2	(1) Engineering	1	219 909	42	823	40	15	600			1	247 172	
3	(24) Other right-of-way expenditures		19 613	1	785							21 398	
4	(3) Grading	2	192 661	45	585		4	184			2	234 062	
5	(5) Tunnels and subways		105 529	7	792							113 321	
6	(6) Bridges, trestles, and culverts	28	938 515	839	233	114	495	726			29	282 136	
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs	2	070 587	52	515	983	39	097			2	084 988	
9	(16) Station and office buildings	4	714 344	234	209	3 643	75	573			4	876 623	
10	(17) Roadway buildings		256 164	7	580	6	8	903				254 847	
11	(18) Water stations		91 067	5	896		1	773				95 190	
12	(19) Fuel stations		199 241	13	479	2 352	(13	021)				228 093	
13	(20) Shops and enginehouses	4	126 282	231	264	15 118	122	458			4	250 206	
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks		12 203		315							12 518	
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals		83 081	21	047		3	824				100 304	
19	(26) Communication systems		837 825	66	226		207	483				696 568	
20	(27) Signals and interlockers	6	255 671	422	340	4 091	162	717			6	519 385	
21	(29) Power plants		96 664	2	320							98 984	
22	(31) Power-transmission systems		595 220	30	865		2	042				624 043	
23	(35) Miscellaneous structures		58 133	3	868							62 001	
24	(37) Roadway machines	2	072 305	296	109	16 659	468	654			1	916 419	
25	(39) Public improvements—Construction	2	052 066	81	265		24	767			2	108 564	
26	(44) Shop Machinery *	1	599 994	81	027	29 245	44	096			1	666 170	
27	(45) Power-plant machinery *		259 018	8	244	10 097	(445)					277 804	
28	All other road accounts		16 370				(188)					16 558	
29	Amortization (other than defense projects)												
30	Total road	57	872 462	2 495	787	82 348	1 663	243			58	787 354	
31	EQUIPMENT												
32	(52) Locomotives	38	508 138	3 052	945	186 597	2 282	441		640	39	464 599	
33	(53) Freight-train cars	75	490 286	5 874	663	1 715 904	4 991	116		15 455	78	074 282	
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment		143 485	21	760	10 000	26	737				148 508	
36	(56) Floating equipment		163 390	6	652							170 042	
37	(57) Work equipment	4	146 160	237	650	75 355	497	321		5 154	3	956 690	
38	(58) Miscellaneous equipment	1	976 702	611	748	125 268	599	761			2	113 957	
39	Total equipment	120	428 161	9 805	418	2 113 124	8 397	376		21 249	123	928 078	
40	GRAND TOTAL	178	300 623	12 301	205	2 195 472	10 060	619		21 249	182	715 432	

*Chargeable to account 305.

Line	Column	Amount	
30	D	\$ 24,773	Sale of Miscellaneous Equipment and Structures
30	D	57,575	Salvage Recovered From Retired Property
39	D	170,174	Sale of Equipment
39	D	1,158	Insurance Recovery
39	D	974,622	Reusable Material Charged Back to Investment
39	D	302,856	Cars Destroyed on Foreign Lines
39	D	650,235	Estimated Salvage from Retired Equipment
39	D	14,079	Cost to Handle Scrap and Difference Between Sale Price and Stock Price of Scrap
39	F	21,249	Salvage Adjustment

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$				\$				\$			\$			
1	ROAD																		
2	(1) Engineering		1	094			17										1	111	
3	(2) Other right-of-way expenditures																		
4	(3) Grading			288			77											365	
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts		48	654			1 767										50	421	
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs		4	776			64										4	840	
9	(16) Station and office buildings		2	664			47										2	617	
10	(17) Roadway buildings			145														145	
11	(18) Water stations			194														194	
12	(19) Fuel stations																		
13	(20) Shops and enginehouses			488														488	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems		2	433			93										2	526	
20	(27) Signals and interlockers		9	156			720					1 592					8	284	
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*			276														276	
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road		64	840			2 785					1 592					66	033	
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars			50			295											345	
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment			50			295											345	
38	Total equipment			50			295											345	
39	GRAND TOTAL		64	890			3 080					1 592					66	378	

*Chargeable to account 205.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD								
2	(1) Engineering		620		25				645
3	(2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	15	652		536			16	188
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	3	014		9			3	023
9	(16) Station and office buildings	1	044					1	044
10	(17) Roadway buildings		13						13
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems		816		91				907
20	(27) Signals and interlockers	(	2 386)					(	2 386)
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machinery								
25	(39) Public improvements—Continuous								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road	18	773		661			19	434
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL	18	773		661			19	434

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
2																									
3	W-D-N 27842 March 7, 1942																								
4	Centralized Traffic Control																								
5	Dillon to Sleeper, Mo.											265	855										265	855	
6																									
7	HC 1070 March 3, 1944																								
8	Centralized Traffic Control																								
9	Nichols to Monett, Mo.											81	268										81	268	
10																									
11	Minor Items each less																								
12	than \$100,000											55	744										55	744	
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD											402	867										402	867	
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
30	(52) Locomotives				421	140						473	761				421	140				473	761		
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT				421	140						473	761				421	140				473	761		
38	GRAND TOTAL				421	140						876	628				421	140				876	628		

NOTES AND REMARKS

UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote. The details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B) 2500 HP.

Aluminum covered hopper cars, LO, Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (f), and (g) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem loads should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel Electric Locomotives Model SW 1500 B.B. <i>Delivered</i>	6	772	1 139 290	P
2	" " " " GP 38 2000				
3	H.P., A Units B.B. <i>Delivered 7.8</i>	37	4 930	9 195 927	P
4	100 - Ton Bulkhead Flat Cars FMS	35	1 523	792 745	P
5	70 - Ton Box Cars XM <i>unequipped</i>	100	2 900	1 481 443	P
6	Airslide Covered Hopper Cars LO	6	207	135 540	P
7	Caboose All Steel NE	1	29	22 732	S
8	Burro Crane Model 40	2	68	151 226	P
9					
10					
11					
12					
13					
14					
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16					
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98					
99					
100					
	TOTAL	186	107	12 818 603	XXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 538 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers aggregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)				
1		St. Louis-San Francisco Railway Company	4	612	46	\$	616	878	758	\$	183	677	872
2													
3		Leased from others											
4													
5	L	Atchison, Topeka & Santa Fe Railway					11	103					
6													
7	L	Chicago, Rock Island & Pacific Railroad Co.		5	37		155	472			20	152	
8													
9													
10													
11		Total		5	37		166	575			20	152	
12													
13	O	City of Oklahoma City, Oklahoma					10	000					
14													
15		Quanah, Acme & Pacific Railway Co.	(	7	90)	(	236	539)	(		19	434)	
16													
17													
18													
19													
20													
21													
22													
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46													
47													
48													
49													
50		TOTAL	4	609	95		616	818	794		183	678	590

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Amount (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 7 701 344	\$ 369		
2	(2) Land for transportation purposes	10 168 485	14 695		10 000
3	(24) Other right-of-way expenditures	75 649			
4	(3) Grading	50 876 092	22 104		
5	(5) Tunnels and subways	1 415 749			
6	(6) Bridges, trestles, and culverts	42 151 359	22 958		
7	(7) Elevated structures				
8	(8) Piers	20 776 764	23 911		
9	(9) Rails	40 733 674	3 123		
10	(10) Other track material	38 165 734	12 607		
11	(11) Ballast	19 217 532	7 547		
12	(12) Track laying and surfacing	20 286 199	10 021		
13	(13) Fences, snowsheds, and signs	3 510 506	1 924		
14	(16) Station and office buildings	12 736 596			
15	(17) Roadway buildings	407 036			
16	(18) Water stations	217 229			
17	(19) Fuel stations	526 867			
18	(20) Shops and enginehouses	11 963 425			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	14 656			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	598 658			
24	(26) Communication systems	3 092 283	1 566		
25	(27) Signals and interlockers	17 334 174	9 735		
26	(29) Power plants	165 709			
27	(31) Power-transmission systems	831 492			
28	(35) Miscellaneous structures	339 259			
29	(37) Roadway machines	5 073 465			
30	(38) Roadway small tools	90 983			
31	(39) Public improvements—Construction	8 138 349	831		
32	(43) Other expenditures—Road	1 460			
33	(44) Shop machinery	4 119 016			
34	(45) Power-plant machinery	330 228			
35	Leased property: capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	321 020 972	159 391		10 000
38	(52) Locomotives	81 338 970			
39	(53) Freight-train cars	197 498 805			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment	173 793			
42	(56) Floating equipment	186 324			
43	(57) Work equipment	7 615 993			
44	(58) Miscellaneous equipment	5 377 644			
45	Total expenditures for equipment	292 191 529			
46	(71) Organization expenses	96 670	67		
47	(76) Interest during construction	84 469	195		
48	(77) Other expenditures—General	6 596	132		
49	Total general expenditures	187 735	394		
50	TOTAL	613 400 236	159 785		10 000
51	(80) Other elements of investment		6 790		
52	(90) Construction work in progress	3 478 522			
53	GRAND TOTAL	616 878 758	166 575		10 000

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation thereon such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 2) (e)
1	Items Less Than \$1,000,000		4,962	63,977	3,600,022
2					
3					
4					
5					
6					
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21					
22					
TOTAL			4,962	63,977	3,600,022

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 524, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 524, 535, and 544, of such amounts in Schedule 200, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 725, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEDUCTIBLE TO ACCOUNTS 502, 511, 524, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 725)					Line No.
Revenues or income (f)	Expense (g)	Taxes (h)	Net profit for year after taxes (i, loss) (j)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Rate (m)	Rate (n)	
359,143	117,435	23,954	217,754	53,082		313,646	2.649076	2.00	1
									2
									3
									4
									5
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									7
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		1,044	(1,044)						10
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									18
									19
									20
									21
359,143	117,435	24,998	216,710	53,082		313,646	2.649076	XXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Other Assets:		
2		Doubtful accounts freight charges	212	937
3		Accounts with insolvent individuals and companies	147	601
4		Estimated salvage from retired equipment to be dismantled	281	442
5		Estimated Salvage from retired road property	400	200
6		Doubtful accounts	416	869
7		Stock piles of ballast material	1 040	958
8		Other items, each less than \$100,000	63	867
9		Total Account 741	2 563	874
10				
11	743	Other Deferred Charges:		
12		Overcharge claims suspense	220	397
13		Expenses paid in advance	631	390
14		Expenditures on non-owned property	106	183
15		Other items, each less than \$100,000	223	181
16		Total Account 743	1 181	151
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 761, "Interest in default," at the close of the year.

The grand totals of columns (a) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Account 765											
1	1 (a) First Mtge. Series A	1-1-47	1-1-97	4	J&J	No	Yes	Yes	Yes	No	4587.7	
2	First Mtge. Series B	9-1-55	9-1-80	4	M&S	No	Yes	Yes	Yes	No		
3	Total Class 1 (a)											
4	3 (b) Income Debentures											
5	Series A	1-1-56	1-1-2006	5	M&N	No	Yes	Yes	No	No		
6	5 Notes											
7	"	6-1-68	8-1-92	6-3/4	F&A	No	Yes	Yes	Yes	No	32.7	
8	"	12-30-71	6-30-73	5-1/4	M.J.S.D.	No	Yes	No	No	No		
9	"	12-30-71	6-30-73	5-1/2	M.J.S.D.	No	Yes	No	No	No		
10	Total Class 5											
11	Total Account 765											
12	Accounts 764 & 766											
13	4 (a) Equip. Trust Series											
14	" " "	N 3-15-65	S 3-15-80	4-1/4	M&S	No	No	No	No	No		
15	" " "	O 5-15-65	S 5-15-80	4-3/8	M&N	"	"	"	"	"		
16	Total 4 (a)											
17	4 (c) Cond. Sale Agree. 6/9	1-1-57	S 7-1-72	5	J&J	No	No	No	No	No		
18	" " "	10 12-15-58	S 2-10-74	4-3/4	F&A	"	"	"	"	"		
19	" " "	11 12-1-59	S 2-1-75	5-5/8	F&A	"	"	"	"	"		
20	" " "	12 3-1-60	S 3-1-75	5-3/4	S&M	"	"	"	"	"		
21	" " "	13 8-1-60	S 8-1-75	5-1/4	F&A	"	"	"	"	"		
22	" " "	14 5-1-61	S 6-1-76	4-3/4	J&D	"	"	"	"	"		
23	" " "	15 6-1-62	S 1-1-77	4-3/4	J&J	"	"	"	"	"		
24	" " "	17 11-1-62	S 11-1-77	5	M&N	"	"	"	"	"		
25	" " "	18 22 7-1-63	S 8-1-78	4-1/2	F&A	"	"	"	"	"		
26	" " "	23 27 1-15-64	S 1-15-79	4.45	J&J	"	"	"	"	"		
27	" " "	28 29 3-15-64	S 3-15-79	4.45	M&S	"	"	"	"	"		
28	" " "	30 8-15-65	S 9-1-75	4-3/4	M&S	"	"	"	"	"		
29	" " "	31 39 1-15-66	S 1-15-81	5-1/4	J&J	"	"	"	"	"		
30	" " "	40 3-15-66	S 4-1-76	5.6	A&O	"	"	"	"	"		
31	" " "	41 43 1-15-67	S 3-1-82	6-1/4	M&S	"	"	"	"	"		
32	" " "	44 45 3-1-67	S 3-1-82	5-3/4	M&S	"	"	"	"	"		
33	" " "	46 50 5-15-67	S 7-1-82	6-1/4	J&J	"	"	"	"	"		
34	" " "	51 56 1-1-68	A 1-1-83	6.70 Av	J&J	"	"	"	"	"		
35	" " "	57 58 10-1-68	S 10-1-80	6	A&O	"	"	"	"	"		
36	" " "	59 64 11-15-68	S 12-15-83	7-1/4	J&D	"	"	"	"	"		
37	" " "	65 8-15-69	S 8-15-84	6-1/4	F&A	"	"	"	"	"		
38	" " "	66 67 1-15-70	S 1-15-85	9-3/8	J&J	"	"	"	"	"		
39	" " "	68 70 1-25-70	S 2-1-85	9-1/2	F&A	"	"	"	"	"		
40	" " "	71 7-1-70	S 7-1-85	9-3/4	J&J	"	"	"	"	"		
41	" " "	72 11-16-70	S 11-15-82	6	M&N	"	"	"	"	"		
42	" " "	73 74, 76 77 3-1-71	S 7-1-86	7-3/4	J&J	"	"	"	"	"		
43	" " "	75 5-1-71	S 5-15-83	6	M&N	"	"	"	"	"		
44	" " "	78 80 10-1-71	S 10-1-86	8-1/4	A&O	"	"	"	"	"		
45	" " "	81 3-1-72	S 3-1-84	6	M&S	"	"	"	"	"		
46	" " "	82 12-1-72	S 3-1-88	5-3/4	M&S	"	"	"	"	"		
47	Total 4 (c)											
48	Total Class 4 &											
49	Accts. 764 & 766											
50												
51												
52												
53												
54												
55												
56												
GRAND TOTAL										EEEE	EEEE	EEEE

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; insured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "R")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; insured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$ 73 385 300			\$ 73 385 300	\$ 29 900	\$ 1 014 000	\$ 61 606 200			1
19 500 000			19 500 000	3 981 000	1 132 000	14 397 000			2
92 885 300			92 885 300	14 746 100	2 146 000	75 993 200			3
33 129 000			33 129 000	3 666 500	379 000	29 083 500			4
6 000 000			6 000 000			6 000 000			5
200 000			200 000	100 000			100 000		6
500 000			500 000				500 000		7
6 700 000			6 700 000	100 000		6 000 000	600 000		8
132 714 300			132 714 300	18 512 600	2 525 000	111 076 700	600 000		9
4 185 000			4 185 000	1 953 000		1 953 000	279 000		10
4 725 000			4 725 000	2 205 000		2 205 000	215 000		11
8 910 000			8 910 000	4 158 000		4 158 000	594 000		12
16 660 000			16 660 000	16 660 000					13
925 000			925 000	832 500		30 833	61 667		14
1 024 500			1 024 500	853 750		102 450	68 300		15
4 800 000			4 800 000	4 134 356		345 644	320 000		16
3 113 041			3 113 041	2 535 721		369 320	208 000		17
1 737 833			1 737 833	1 350 100		270 333	117 400		18
2 283 900			2 283 900	1 676 400		455 100	152 400		19
1 526 370			1 526 370	1 059 662		364 950	101 758		20
5 261 743			5 261 743	3 243 781		1 667 179	350 783		21
8 951 364			8 951 364	5 072 439		3 282 167	596 758		22
1 184 137			1 184 137	667 528		437 131	79 478		23
1 848 993			1 848 993	1 294 295		369 799	184 899		24
12 050 000		40 925	12 009 075	5 203 932		6 004 538	800 605		25
994 659			994 659	646 529		248 664	99 466		26
4 048 549			4 048 549	1 484 468		2 294 178	269 903		27
3 530 047			3 530 047	1 294 351		2 000 360	235 336		28
8 290 248			8 290 248	2 763 416		4 974 149	552 683		29
14 138 037			14 138 037	4 779 704		8 422 500	935 833		30
3 999 960			3 999 960	1 333 320		2 333 310	333 330		31
9 990 000			9 990 000	2 664 000		6 660 000	666 000		32
3 750 000			3 750 000	750 000		2 750 000	250 000		33
5 651 250			5 651 250	753 500		4 521 000	376 750		34
5 670 000			5 670 000	756 000		4 536 000	378 000		35
4 318 554			4 318 554	575 807		3 454 843	287 904		36
6 000 000			6 000 000	1 000 000		4 500 000	500 000		37
8 898 826			8 898 826	593 417		7 711 991	593 418		38
3 185 756			3 185 756	265 479		2 654 797	265 480		39
10 837 500		*	10 816 032	721 069		9 373 894	721 069		40
6 086 823			6 086 823			5 579 588	507 235		41
4 231 904			4 231 904			4 231 904			42
164 988 994		62 393	164 926 601	64 965 524		89 946 622	10 014 455		43
173 898 994		62 393	173 836 601	69 123 524		94 104 622	10 608 455		44
* Note: Refunded to lenders									
306 613 294		62 393	306 550 901	87 636 124	2 525 000	205 181 322	11 208 455		45

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 21)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)	(v)	(w)	(x)	(y)	
Account 765					
1 (a) First Mtge. Series A	\$ 2 481 754		\$ 2 516 114		
First Mtge. Series B	575 476		575 869		
Total Class 1 (a)	3 057 230		3 091 983		
3 (b) Income Debentures					
Series A	1 425 725		1 417 518		
5 Notes:					
" Ref. Purch. Money Mtge. Indentures	405 000		405 000		
" Promissory	9 625		9 656		
" "	26 250		26 323		
Total Class 5	440 875		440 979		
Total Account 765	4 923 830		4 950 480		
Accounts 764 & 766					
4 (a) Equipment Trust Series					
" " " " N	97 330		101 001		
" " " " O	115 417		116 285		
Total 4 (a)	212 747		217 286		
4 (c) Cond. Sale Agreements 6/9	13 883		13 883		
10	5 452		6 591		
11	10 885		12 486		
12	45 941		52 075		
13	33 949		38 499		
14	22 135		22 600		
15/16	34 285		36 286		
17	26 303		27 151		
18/22	96 070		102 647		
23/27	181 315		193 349		
28/29	24 610		25 642		
30	30 008		32 935		
31/39	369 529		388 794		
40	22 280		23 673		
41/43	167 284		172 907		
44/45	134 191		138 701		
46/50	362 698		362 698		
51/56	694 856		694 856		
57/58	152 246		156 082		
59/64	577 408		579 420		
65	260 391		268 125		
66/67	460 636		476 824		
68/70	469 822		484 785		
71	373 917		373 917		
72	285 948		286 267		
73/74, 76/77	657 024		657 024		
75	157 700		158 373		
78/80	857 919		798 719		
81	223 987		108 506		
82	14 195				
Total 4 (c)	6 766 867		6 691 815		
Total Class 4 and					
Accounts 764 and 766	6 979 614		6 909 101		
Drafts covering interest matured prior to					
the call for redemption of Second Mortgage					
Income Bonds on October 20, 1965, paid					
during the year 1972				151	
GRAND TOTAL	11 903 444		11 859 732		

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded																	
SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR							
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						Line No.	
										Par value (dd)			Purchase price (ee)				
	\$			\$			\$			\$			\$				
											862	000		483	098		
											1	000			674		
										✓	863	000	✓	483	772	3	
										3	569	000	✓	346	346	4	
											100	000		100	000	5	
											100	000	✓	100	000	6	
											1	532	000	✓	930	118	7
																8	
											279	000		279	000	9	
											315	000		315	000	10	
									4a		594	000		594	000	11	
											555	335		555	335	12	
											61	667		61	667	13	
											68	300		68	300	14	
											320	000		320	000	15	
											208	000		208	000	16	
											117	400		117	400	17	
											152	400		152	400	18	
											101	758		101	758	19	
											350	783		350	783	20	
											596	758		596	758	21	
											79	478		79	478	22	
											184	899		184	899	23	
											800	605		800	605	24	
											99	466		99	466	25	
											269	903		269	903	26	
											235	336		235	336	27	
											552	683		552	683	28	
											935	833		935	833	29	
											333	330		333	330	30	
											666	000		666	000	31	
											250	000		250	000	32	
											376	750		376	750	33	
											378	000		378	000	34	
											287	904		287	904	35	
											500	000		500	000	36	
											593	418		593	418	37	
											265	480		265	480	38	
											721	069		721	069	39	
Purchase Freight Equipment	6.086	823		6.084	138		2.685									40	
"	4.231	904		4.231	904											41	
5.90. (40)	10.318	727		10.316	042		2.685			10.062	555		10.062	555		42	
	10.318	727		10.316	042		2.685			10.656	555		10.656	555		43	
																44	
																45	
																46	
																47	
																48	
																49	
																50	
																51	
																52	
																53	
																54	
																55	
GRAND TOTAL	10.318	727		10.316	042		2.685			12.188	555		11.586	673		56	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Equipment Trust Series N	8-2500 HP GP-35 Diesel-Elec. Locos (A)	1 352 392	276 438
2	"	8-2500 HP U-25-B Diesel-Elec. Locos (A)	1 352 520	270 504
3	"	75-100 ton Covered Hopper Cars (LO)	1 067 591	213 518
4	"	100-100 ton Open Top Hopper Cars (HT)	1 312 295	244 459
5	"	10-70 ton Airslide Cars (LO)	153 901	30 780
6	Equipment Trust Series O	150-70 ton Insulated Box Cars (RBL)	2 821 123	564 245
7	"	100-70 ton Non-insulated Box Cars (XML)	1 545 412	309 082
8	"	50-70 ton Cast Steel Underframe E.Cars (FMS)	1 009 390	202 257
9	"	11-100 ton Airslide Cars (LO)	228 673	45 735
10	"	10-70 ton High Cube Low Density Box Cars (SML)	302 126	60 405
11	Conditional Sale Agreements			
12	1-1-57 Nos. 6,7,8,69	449-40'6" All Steel Box Cars (XM)	3 586 163	
13	"	40-50'6" Box Cars with DF Ldrs. (XML)	420 000	
14	"	400-52'6" 70 ton Gondolas (GB)	3 500 800	7 322
15	"	55-50'6" Box Cars with Auto. Ldrs. (XMR)	649 715	
16	"	100-53'6" Flat Cars (FM)	1 047 800	
17	"	100-30 Cord Wood Rack Cars (LF)	1 062 200	
18	"	500 ton Open Hopper Cars (HM)	3 554 000	
19	"	8-1750 HP Diesel-Elec. Frt. Loco. (B)	1 448 768	
20	"	68-All Steel Cabooses (NE)	1 397 876	
21	12-15-58 No. 10	100-70 ton Covered Hoppers (LO)	925 000	
22	12-1-59 " 11	100-70 ton Covered Hoppers (LO)	1 024 500	
23	3-1-60 " 12	400-50'6" 50-ton Box Cars (XM)	4 800 000	
24	8-1-60 " 13	130-83' Tri-Level Auto Cars (FMS)	3 113 041	
25	5-1-61 " 14	100-50' 70-ton Insul. Box Cars (R)	1 737 833	
26	1-2-62 " 15&16	140-50' 70-ton Box Cars (XML)	2 031 900	
27	1-2-62 " "	20-70 ton Wood Chip Cars (HTS)	252 000	
28	11-1-62 " 17	60-89' 50-ton Bi-Level Flat Cars (FA)	1 481 776	
29	" " "	2-89' 70-ton Flat Cars (FC)	44 593	
30	7-1-63 " 18/22	65-50' Insulated Box Cars (RBL)	1 191 612	
31	" " "	15-70 ton Hopper Airslide Cars (LO)	218 343	
32	" " "	8-2500 HP Diesel-Elec. Frt. Locos (A)	1 344 704	
33	" " "	25-60-100 ton Box Cars (XAP)	543 613	
34	" " "	50-70 ton Bulkhead Flt. Cars (FMS)	861 000	
35	" " "	69-50'6" Box Cars (XML)	1 000 510	
36	" " "	6-50'6" Box Cars-Movable Bkhd. (XML)	101 461	
37	1-15-64 No. 23/27	120-100 ton Covered Hopper Cars (LO)	1 698 460	339 692
38	" " "	100-100 ton Open Top Hopper Cars (HT)	1 293 000	258 600
39	" " "	100-70 ton Insul. Box Cars (RBL)	1 850 488	370 098
40	" " "	100-70 ton Box Cars (XML)	1 503 162	30 632
41	" " "	100-100 ton Covered Hopper Cars (LO)	1 359 596	271 919
42	" " "	16-2500 HP Diesel-Elec. Locos. (A)	3 184 944	1 027 944
43	" " "	50-70 ton Steel Flat Cars (FMS)	786 694	159 093
44	3-15-64 No. 28&29	30-100 ton Covered Hopper Cars (LO)	424 615	84 923
45	" " "	50-100 ton Covered Hopper Cars (LO)	680 548	136 110
46	" " "	10-70 ton 86' High Cube Box Cars (XAP)	291 350	58 270
47	" " "	6-70 ton 60' Flat Cars (FMS)	83 658	16 731
48	8-15-65 No. 30	100-100 ton Aluminum Cov. Hoppers (LO)	1 848 993	
49	1-15-66 No. 31/39	8-2500 HP U-25-B Diesel Elec. Frt. Locos (A)	1 376 120	
50	" " "	8-2500 HP GP-35 Dies.-Elec. Frt. Locos (A)	1 377 494	494
51	" " "	100-100 ton Gondolas (GBS)	1 276 296	2 296
52	" " "	100-70 ton Insul. Box Cars (RBL)	1 863 288	
53	" " "	50-70 ton Bulkhead Flats 48'6" (FMS)	999 476	
54	" " "	150-100 ton Covered Hoppers (LO)	2 066 680	8 680
55	" " "	50-100 ton Bulkhead Flats 70' (FMS)	973 143	

(Continued on Page 54)

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)		Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
					Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	(3) Unsecured Bonds							
2	Income Debentures Series A	29 083	500	5%	1 454	175	1 454	175
3								
4								
5								
6								
7								
8								
9								
10								

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE					TOTAL PAID WITHIN YEAR							Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)				
	Current year (f)			All years to date (g)		On account of current year (h)			On account of prior years (i)			Total (j)						
	\$			\$		\$			\$			\$				\$		
1																		
2				None					1 417 518			1 417 518	15%			1 632 838		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (d) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	NONE	%	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
	TOTAL					

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS (Continued)
(Continued from Page 52)

Line No.	Designation of Equipment Obligation (a)	Description of Equipment (b)	Contract Price of Equipment Acquired (c)	Cash Paid On Acceptance of Equipment (d)
57	1-15-66 No. 31/39	120-70 ton 50' Box Cars	(XML) 1,864,985	4,985
58	" " "	6-70 ton Airslide Cars	(LO) 93,970	
59	" " "	6-100 ton Non-insul Box Cars	(XML) 134,078	(Delivered 1967)
60	3-15-66 No. 40	64-70 ton Box Cars	(XML) 994,659	
61	1-15-67 No. 41/43	12-3600 H.P. Diesel Locos.	(A) 3,169,312	
62	" " "	12-70 ton Airslide Cars	(LO) 184,560	
63	" " "	53-100 ton Gondolas	(G) 694,677	
64	3-1-67 " 44/45	30-100 ton Woodchip Cars	(LO) 549,736	
65	" " "	208-100 ton Covered Hoppers	(LO) 2,980,311	
66	5-15-67 " 46/50	92-100 ton Covered Hoppers	(LO) 1,318,215	
67	" " "	100-100 ton Open top Hoppers	(H) 1,384,660	
68	" " "	2-3600 H.P. Diesel Locos.	(A) 556,902	
69	" " "	150-70 ton Insulated Cushion Box Cars	(RBL) 2,853,564	
70	" " "	147-100 ton Gondolas	(G) 1,926,746	
71	" " "	4-100 ton H. Cube Box	(H) 116,273	
72	" " "	4-100 ton Open Top Hoppers	(G) 133,888	
73	1-01-68 No. 51/56	250-70 ton 50'6" Cushion Box	(XL) 3,845,067	
74	" " "	20-70 ton Airslide Covered Hopper	(LO) 293,053	293,053
75	" " "	12-100 ton Airslide Covered Hopper	(LO) 248,763	
76	" " "	100-70 ton 50'1" Insulated Box	(XLI) 1,825,588	
77	" " "	12-3600 H.P. SD-45 Locomotives	(A) 3,154,992	
78	" " "	200-100 ton Gondola Cars	(GBS) 2,547,584	
79	" " "	25-100 ton Wood Chip Cars	(HTS) 465,846	
80	" " "	15-60' Insulated Box Cars	(XLI) 372,392	1,141
81	" " "	100-100 ton Open Top Hoppers	(HT) 1,388,264	
82	" " "	10-86'6" High Cube Box Cars	(XP) 290,682	
83	10-01-68 No. 57/58	3-3600 HP SD-45 Locomotives	(A) 821,235	
84	" " "	4-3000 HP V30B Locomotives	(A) 892,852	111,711
85	" " "	16-1500 HP SW-1500 Locomotives	(A) 2,397,584	
86	11-15-68 No. 59/64	100-100 ton Covered Hopper Cars	(LO) 1,294,463	
87	" " "	300-70 ton Cushion Box Cars	(XL) 4,420,443	
88	" " "	25-70 ton Cushion Box Cars	(XL) 426,213	
89	" " "	100-Insulated Cushion Box Cars	(XLI) 1,903,935	
90	" " "	100-100 ton Gondolas	(GS) 1,306,796	
91	" " "	10-100 ton 60' Cushion Box Cars	(XP) 232,724	
92	" " "	12-100 ton Airslide Covered Hoppers	(LO) 252,296	

(Continued on Page 56)

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	751	Loans and Notes Payable	NONE
2			
3	759	Accrued Accounts Payable:	
4		Estimated hire of equipment	1 422 000
5		Estimated loss to insured property	327 160
6		Estimated vouchers	3 755 353
7		Estimated station freight allowance	375 000
8		Estimated casualty and other claims due within one year	1 417 000
9		Estimated reserve for vacation pay expense	6 095 000
10		Chat agreement with Eagle Picher Ind.	480 000
11		Estimated unrepresented loss and damage claims due within one year	457 000
12		Estimated unrepresented overcharge claims due within one year	266 000
13		Other items, each less than \$100,000	73 185
14		Total Account 759	14 667 698
15			
16			
17			
18	763	Other Current Liabilities:	
19		Prepaid freight in transit	3 684 581
20		Reorganization of 1947 liabilities for unexchanged securities on termination date	431 364
21		Construction deposits	297 564
22		Other items, each less than \$100,000	26 004
23		Total Account 763	4 439 513
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (f)			Current year (e)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes	2	168	817		95	000	2	263	817
	TOTAL (account 710)									
2	Railway property State and local taxes (532)		100	868	2	451	927	2	552	795
3	Old-age retirement (532)					750	489		750	489
4	Unemployment insurance (532)					413	302		413	302
5	Miscellaneous operating property (535)		4	169		11	719		15	888
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)		105	037	3	627	437	3	732	474

NOTES AND REMARKS

(Continued from Page 54)

Designation of Equipment Obligation			Description of Equipment	Contract Price of Equipment Acquired	Cash Paid On Acceptance of Equipment
Line No.	(a)		(b)	(c)	(d)
93	11-15-68	No. 59/64	6-Cabooses	(NE) 156,596	3,466
94	8-15-69	No. 65	14-3600 HP SD 45 Locomotives	(A) 3,822,112	72,112
95	1-15-70	No. 66	8-3000 HP U30B Locomotives	(A) 1,808,944	192,000
96	"	No. 67	10-1500 HP SW Locomotives	(A) 1,495,810	
97	"	No. "	6-3600 HP SD45 Locomotives	(A) 1,641,024	
98	"	" "	6-1500 HP SW Locomotives	(A) 897,472	
99	1-70	No. 68/70	200-70 ton Box Cars 50'6"	(XL) 2,892,470	
100	"	" "	25-70 ton Airslide	(LO) 382,650	
101	"	" "	150-100 ton Gondolas	(G3S) 2,135,051	10,171
102	"	" "	9-Hi Cube Box Cars 86'6"	(XL) 272,585	2,585
103	7-1-70	No. 71	300-70 ton Box Cars 50'6"	(XL) 4,318,554	
104	11-16-70	No. 72	21-2000 HP, GP38	(A) 4,342,317	
105	"	" "	9-2000 HP, GP38AC	(A) 2,027,781	370,098
106	3-1-71	No. 73	200-100 ton Covered Hoppers	(LO) 3,009,400	
107	"	No. 74	200-100 ton Gondolas	(GB) 2,956,192	
108	5-1-71	No. 75	50-100 ton Mech. Refrigerators	(RPL) 1,625,000	
109	"	" "	50-70 ton Mech. Refrigerators	(RPL) 1,560,756	
110	3-1-71	No. 76	100-70 ton Insulated Box	(XLI) 2,142,243	
111	"	No. 77	40-100 ton Open Top Hoppers	(MWB) 790,991	
112	10-1-71	No. 78	250-70 ton Hi Cube Box	(XP) 4,522,720	
113	"	" "	100-70 ton Box Cars	(XL) 1,476,894	
114	"	" 79	165-70 ton Insulated Box	(XLI) 3,693,589	
115	"	" 80	50-100 ton Bulkhead Flats	(FMS) 1,122,829	
116	3-1-72	" 81	20-2000 HP GP38 AC-2 Locomotives	(A) 4,951,515	
117	"	" "	6-1500 HP SW AC-2 Locomotives	(A) 1,135,308	
118	12-1-72	" 82	17-2000 HP GP38 AC-2 Locomotives	(A) 4,231,904	
119	"	" "	8-1500 HP SW-1500	(A) 1,578,800	To be delivered
120	"	" 83	100-70 ton Insulated Box	(XLI) 2,523,500	in 1973

148,266,601 (40) 152,369,405 409,3204

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	774	Casualty and Other Reserves:	\$	
2		Casualty claims - estimated	485	000
3		Refrigeration claims	250	000
4		Total Account 774	735	000
5				
6				
7				
8				
9	782	Other Liabilities:		
10		Deposits under agreements	760	954
11		Chat agreement with Eagle Picher Ind.	220	000
12		Other items, each less than \$100,000	115	507
13		Total Account 782	1 096	461
14				
15				
16				
17				
18	784	Other Deferred Credits:		
19		Other items, each less than \$100,000	143	141
20		Total Account 784	143	141
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	12-9-46	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2		12-9-52	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3		7-20-56	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXX	XXXXXXX
5	Preferred Series A	12-9-46	100	5				Yes		No	Yes	Yes	No	No
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXXX	XXXXX				XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK																	STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																			
	Authorized			Authenticated			NOMINALLY ISSUED AND						REACQUIRED AND					Number of shares			Par value of par-value stock			Book value of stock without par value													
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			Canceled																	Actually issued										
(m)			(n)			(o)			(p)			(q)			(r)			(s)			(t)			(u)			(v)										
1	3	904	845	2	427	213	Share							2	427	213	Shares	251	Shares	50	2	426	912					109	789	644							
2		90	000		85	834	"								85	834	"						85	834					1	559	844						
3		154	000		82	823	"								82	823	"						82	823					2	215	515						
4																																					
5	\$61	859	700	\$61	859	700								\$61	859	700	\$61	859	700																		
6																																					
7																																					
8																																					
9																																					
10	Authorized under provisions of Articles of Association																																				
11	Common 6,000,000 Shares																																				
12	Preferred 1,500,000 Shares of which 618,600 shares are Series A 5%																																				
13	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx					

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				Par value (for nonpar stock show the number of shares)	Not proceeds received for issue (cash or its equivalent)
		Date of issue	Purpose of the issue and authority				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1			None				
2							
3							
4							
5							
6							
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Totals							

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (h)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
(f)	(g)	(h)	(i)	(j)	(k)	
1				None		
2						
3						
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230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a), give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
1	Balance at beginning of year.....	X X X	\$			\$	19 018 777	\$
2	Additions during the year (describe):						None	
3								
4								
5								
6								
7	Total additions during the year.....	X X X						
8	Deductions during the year (describe):						None	
9								
10								
11								
12	Total deductions.....	X X X						
13	Balance at close of year.....	X X X					19 018 777	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38	None									
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)
1	1. Respondent is one of 58 railroad defendants in an anti-trust action brought by REA Express, Inc. in the United States District Court for the Southern District of New York seeking \$150,000,000 in damages and seeking cancellation of certain REA notes. The principal amount of such notes owned by Respondent is \$404,817. Due to the nature of the action and the number of defendants, an estimate of Respondent's contingent liability is not determinable.	
2		
3		
4		
5		
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7		
8	2. Respondent is one of 31 defendants in a suit brought by REA Express, Inc. in the United States District Court for the District of Columbia seeking damages in an undetermined amount, but alleged to be in excess of \$25,000,000 for alleged mishandling of group insurance matters during the period that REA was controlled by the railroads. Due to the nature of the action and the number of defendants, an estimate of Respondent's contingent liability is not determinable.	
9		
10		
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16	3. Respondent and all other U. S. railroads, with the exception of the Union Pacific Railroad and Southern Pacific Transportation Company, are defendants in an action in the United States District Court for the Northern District of California, brought by Pacific Fruit Express, Inc. to recover alleged losses it incurred in furnishing mechanical protection against heat and cold in refrigerator cars transported over defendants' lines prior to December 31, 1971. Due to the nature of the action and the number of defendants, an estimate of Respondent's contingent liability is not determinable.	
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ANNUAL REPORT 1972 CLASS I

ST. LOUIS SAN FRANCISCO RAILWAY CO. 2 OF 3

136900

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 515, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ORDINARY ITEMS									
2	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
4	(501) Railway operating revenues (p. 69) -----	229	692	903	212	819	982			
5	(531) Railway operating expenses (p. 76) -----	176	174	569	158	765	626			
6	Net revenue from railway operations -----	53	518	334	54	054	356			
7	(532) Railway tax accruals (p. 82) -----	17	190	603	16	958	823			
8	Railway operating income -----	36	327	731	37	095	533			
9	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
10	(503) Hire of freight cars and highway revenue equipment—									
11	Credit balance (p. 88) -----		202	630		212	150			
12	(504) Rent from locomotives (p. 89) -----									
13	(505) Rent from passenger-train cars (p. 89) -----									
14	(506) Rent from floating equipment -----		12	088		26	255			
15	(507) Rent from work equipment -----		858	601		778	115			
16	(508) Joint facility rent income -----	1	073	319	1	016	520			
17	Total rent income -----									
18	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
19	(536) Hire of freight cars and highway revenue equipment—									
20	Debit balance (p. 88) -----	14	194	722	15	035	435			
21	(537) Rent for locomotives (p. 89) -----		50	284		15	268			
22	(538) Rent for passenger-train cars (p. 89) -----									
23	(539) Rent for floating equipment -----		17	696		17	665			
24	(540) Rent for work equipment -----		6	477		10	689			
25	(541) Joint facility rents -----		543	302		599	765			
26	Total rents payable -----	14	812	481	15	678	822			
27	Net rents (lines 15, 23) -----	(13	739	162)	(14	662	302)			
28	Net railway operating income (lines 7, 24) -----	22	588	569	22	433	231			
29	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
30	(502) Revenues from miscellaneous operations (p. 45) -----									
31	(509) Income from lease of road and equipment (p. 86) -----		9	967		10	013			
32	(510) Miscellaneous rent income (p. 86) -----		528	430		498	325			
33	(511) Income from nonoperating property (p. 45) -----		241	708		221	857			
34	(512) Separately operated properties—Profit (p. 87) -----	1	725	015	1	000	000			
35	(513) Dividend income -----		900	939		1	035	800		
36	(514) Interest income -----		144	481		195	639			
37	(516) Income from sinking and other reserve funds -----									
38	(517) Release of premiums on funded debt -----									
39	(518) Contributions from other companies -----	1	014	465		570	814			
40	(519) Miscellaneous income (p. 92) -----	4	565	005	3	532	448			
41	Total other income -----	27	153	574	25	965	679			
42	Total income (lines 25, 38) -----									
43	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
44	(534) Expenses of miscellaneous operations (p. 45) -----									
45	(535) Taxes on miscellaneous operating property (p. 45) -----									
46	(543) Miscellaneous rents (p. 91) -----		187	645		193	156			
47	(544) Miscellaneous tax accruals (p. 45) -----		24	998		67	905			
48	(545) Separately operated properties—Loss (p. 87) -----									
49	(549) Maintenance of investment organization -----									
50	(550) Income transferred to other companies -----									
51	(551) Miscellaneous income charges (p. 92) -----		514	725		1	102	557		
52	Total miscellaneous deductions -----		727	368		1	363	618		
53	Income available for fixed charges (lines 39, 49) -----	26	426	206	24	602	061			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (k) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parentheses.

RAIL-LINE, INCLUDING WATER TRANSFERS																					
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
229	692	903	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
176	174	569	xx	xx	xx	229	692	903	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	3
xx	xx	xx	xx	xx	xx	176	174	569	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	4
17	190	603	xx	xx	xx	53	518	334	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	5
xx	xx	xx	xx	xx	xx	17	190	603	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	6
xx	xx	xx	xx	xx	xx	36	327	731	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
202	630					202	630														9
																					10
12	088					12	088														11
858	601					858	601														12
xx	xx	xx	xx	xx	xx	1	073	319	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	13
14	194	722	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
50	284					14	194	722	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
						50	284														16
17	696					17	696														17
6	477					6	477														18
543	302					543	302														19
xx	xx	xx	xx	xx	xx	14	812	481	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	20
xx	xx	xx	xx	xx	xx	(13	739	162)	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	21
xx	xx	xx	xx	xx	xx	22	588	569	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 90).....		55	374		40	084			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....	10	477	719	9	750	277			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		2	357		6	035			
57	(548) Amortization of discount on funded debt.....		124	626		122	635			
58	Total fixed charges.....	10	660	376	9	919	031			
59	Income after fixed charges (lines 50, 58).....	15	766	130	14	683	030			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....	1	425	725	1	482	625			
63	Ordinary income (lines 59, 62).....	14	340	405	13	200	405			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items — Net Credit (Debit)(p. 92)									
66	(580) Prior period items — Net Credit (Debit)(p. 92)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92).....									
68	Total extraordinary and prior period items — Credit (Debit).....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	14	340	405	13	200	405			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

Consolidated Federal Income Tax return filed for Respondent
and its subsidiaries.

Respondent's share as of December 31, 1972 of accumulated earnings
and losses since acquisition of unconsolidated affiliated
companies (more than 50% ownership) - \$6,896,800

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 14	340	405	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(623) Appropriations released -----				
4	Total -----	14	340	405	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----	6	424	033	
10	Total -----	6	424	033	
11	Net increase during year* -----	7	916	372	
12	Balance at beginning of year (p. 11)* -----	108	712	940	
13	Balance at end of year (carried to p. 11)* -----	116	629	312	

* Amount in parentheses indicates debit balance.

Note.--See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
				No. of Shares					
41	Common	.60		2 595 569	1 557	341		2-11-72	3-15-72
42	"	.625		2 595 569	1 622	231		5-09-72	6-15-72
43	"	.625		2 595 569	1 622	230		7-14-72	9-15-72
44	"	.625		2 595 569	1 622	231		10-13-72	12-15-72
45		72.42		2 595 569					
46									
47									
48									
49									
50									
51									
52									
53									
					6 424	033			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)		Assignable to passenger and allied services (d)					
	(a)	(b)			(e)		(d)		(e)			(f)
	TRANSPORTATION—RAIL LINE											
1	(101) Freight*	221	263	812	221	263	812					
2	(102) Passenger*											
3	(103) Baggage											
4	(104) Sleeping car											
5	(105) Parlor and chair car											
6	(106) Mail		441	086		441	086					
7	(107) Express		345	399		345	399					
8	(108) Other passenger-train†											
9	(109) Milk											
10	(110) Switching*	4	264	868	4	264	868					
11	(113) Water transfers											
12	Total rail-line transportation revenue	226	315	165	226	315	165					
	INCIDENTAL											
13	(131) Dining and buffet											
14	(132) Hotel and restaurant											
15	(133) Station, train, and boat privileges			838			838					
16	(135) Storage—Freight			271			271					
17	(137) Demurrage	2	610	862	2	610	862					
18	(138) Communication											
19	(139) Grain elevator											
20	(141) Power											
21	(142) Rents of buildings and other property		23	643		23	643					
22	(143) Miscellaneous		287	590		287	590					
23	Total incidental operating revenue	2	933	204	2	933	204					
	JOINT FACILITY											
24	(151) Joint facility—Cr.		449	880		449	880					
25	(152) Joint facility—Dr.		5	346		5	346					
26	Total joint facility operating revenue		444	534		444	534					
27	Total railway operating revenue	229	692	903	229	692	903					

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 45,923

(a) Of the amount reported to item A.1., ☒ % to nearest whole number represents payments for collection and delivery of L.C.L. freight either by T.O.C. trailers or otherwise. The percentage reported in (check one): Actual ☒ Estimated ☐

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 8,167,600

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons

\$ None

(b) Payments for transportation of freight shipments

\$ None

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account. \$ None

Note.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat

\$ 7,317

2. Charges for service for the protection against cold

\$ 1,376

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)		
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	2	888	909
3	(202) Roadway maintenance—Yard switching tracks.....		76	973
4	Roadway maintenance—Way switching tracks.....		7	059
5	Roadway maintenance—Running tracks.....	1	855	580
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		161	696
10	Bridges, trestles, and culverts—Way switching tracks.....			144
11	Bridges, trestles, and culverts—Running tracks.....	1	905	684
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		209	049
16	Ties—Way switching tracks.....		14	203
17	Ties—Running tracks.....	3	064	186
18	(214) Rails—Yard switching tracks.....		3	038
19	Rails—Way switching tracks.....			385
20	Rails—Running tracks.....	3	129	477
21	(216) Other track material—Yard switching tracks.....		83	835
22	Other track material—Way switching tracks.....	(	6	528)
23	Other track material—Running tracks.....	2	960	299
24	(218) Ballast—Yard switching tracks.....		19	439
25	Ballast—Way switching tracks.....		42	847
26	Ballast—Running tracks.....		530	956
27	(220) Track laying and surfacing—Yard switching tracks.....		499	690
28	Track laying and surfacing—Way switching tracks.....		167	473
29	Track laying and surfacing—Running tracks.....	6	887	158
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		20	002
31	Fences, snowsheds, and signs—Way switching tracks.....			657
32	Fences, snowsheds, and signs—Running tracks.....		120	837
33	(227) Station and office buildings.....		449	509
34	(229) Roadway buildings.....		2	596
35	(231) Water stations.....		12	130
36	(233) Fuel stations.....		39	427
37	(235) Shops and engine houses.....		632	450
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			778
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....		39	550
43	(247) Communication systems.....		800	254
44	(249) Signals and interlockers.....	1	240	662
45	(253) Power plants.....		3	306
46	(257) Power-transmission systems.....		37	047
47	(265) Miscellaneous structures.....		11	459
48	(266) Road property—Depreciation (p. 78).....	2	409	301
49	(267) Retirements—Road (p. 78).....		959	841
50	(269) Roadway machines.....	1	157	821
51				
52				
53				

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from these tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

[illegible]

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
MAINTENANCE OF WAY AND STRUCTURES—Continued		\$	xx	xx
54	(270) Dismantling retired road property.....		79	169
55	(271) Small tools and supplies.....	1	140	200
56	(272) Removing snow, ice, and sand.....		69	092
57	(273) Public improvements—Maintenance.....		188	259
58	(274) Injuries to persons.....		173	954
59	(275) Insurance.....		138	031
60	(276) Stationery and printing.....		15	210
61	(277) Employees' health and welfare benefits.....		776	118
62	(281) Right-of-way expenses.....	(		63)
63	(282) Other expenses.....		29	166
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		318	061
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		705	558
66	Total—All road property depreciation (account 266).....	2	409	301
67	Total—All other maintenance of way and structures accounts.....	32	251	517
68	Total maintenance of way and structures.....	34	660	818
MAINTENANCE OF EQUIPMENT		\$	xx	xx
69	(301) Superintendence.....	1	102	904
70	(302) Shop machinery.....		493	624
71	(304) Power-plant machinery.....		28	453
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		89	271
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	1	374	418
75	Locomotives—Repairs, Diesel locomotives—Other.....	8	821	994
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	10	935	823
79	(317) Passenger-train cars—Repairs.....		72	103
80	(318) Highway revenue equipment—Repairs.....		2	681
81	(323) Floating equipment—Repairs.....		775	505
82	(326) Work equipment—Repairs.....		827	310
83	(328) Miscellaneous equipment—Repairs.....		101	964
84	(329) Dismantling retired equipment.....	(	19	974)
85	(330) Retirements—Equipment (p. 80).....	9	805	713
86	(331) Equipment—Depreciation (p. 80).....		254	560
87	(332) Injuries to persons.....		617	920
88	(333) Insurance.....		17	506
89	(334) Stationery and printing.....		592	997
90	(335) Employees' health and welfare benefits.....		118	856
91	(339) Other expenses.....		64	235
92	(335) Joint maintenance of equipment expenses—Dr.....		19	455
93	(337) Joint maintenance of equipment expenses—Cr.....	9	894	984
94	Total—All equipment depreciation (accounts 305 and 331).....	26	163	424
95	Total—All other maintenance of equipment accounts.....	36	058	408
96	Total maintenance of equipment.....			
TRAFFIC		\$	xx	xx
97	(351) Superintendence.....	2	135	110
98	(352) Outside agencies.....	3	688	489
99	(353) Advertising**.....		190	180
100	(354) Traffic associations.....		368	379
101	(355) Fast freight lines.....		302	684
102	(356) Industrial and immigration bureaus.....		9	523
103	(357) Insurance.....		206	477
104	(358) Stationery and printing.....		253	123
105	(359) Employees' health and welfare benefits.....		10	514
106	(360) Other expenses.....	7	164	479
107	Total traffic.....			
108	*Includes debits of \$ 3,696,559..... for charges on account of work done by others and includes credits of \$ 4,209,118..... on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$.....			

RAILROAD CORPORATIONS OPERATING—A.

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expense for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	4	200 408
111	(372) Dispatching trains.....		721 399
112	(373) Station employees.....	7	669 003
113	(374) Weighing, inspection, and demurrage bureaus.....		347 698
114	(375) Coal and ore wharves.....		
115	(376) Station supplies and expenses.....		546 959
116	(377) Yardmasters and yard clerks.....	4	319 420
117	(378) Yard conductors and brakemen.....	9	698 257
118	(379) Yard switch and signal tenders.....		752 147
119	(380) Yard enginemen.....	4	018 46
120	(382) Yard switching fuel.....		604 010
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(388) Servicing yard locomotives.....		683 217
124	(389) Yard supplies and expenses.....		565 981
125	(392) Train enginemen.....	8	828 241
126	(394) Train fuel.....	7	497 299
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....	3	082 339
130	(401) Trainmen.....	14	861 732
131	(402) Train supplies and expenses*.....	4	293 452
132	(403) Operating sleeping cars.....		
133	(404) Signal and interlocker operation.....		596 760
134	(405) Crossing protection.....		46 429
135	(406) Drawbridge operation.....		20 680
136	(407) Communication system operation.....	1	527 282
137	(408) Operating floating equipment.....		33 246
138	(409) Employees' health and welfare benefits.....	3	358 156
139	(410) Stationery and printing.....		448 067
140	(411) Other expenses.....		95 748
141	(414) Insurance.....		630 653
142	(415) Clearing wrecks.....		824 658
143	(416) Damage to property.....		257 322
144	(417) Damage to livestock on right of way.....		140 118
145	(418) Loss and damage—Freight.....	4	151 175
146	(419) Loss and damage—Baggage.....		
147	(420) Injuries to persons.....	1	414 934
148	(421) TOFC/COFC terminals.....		605 193
149	(422) Other highway transportation expenses.....		2 849
150	(390) Operating joint yards and terminals—Dr.....	1	075 806
151	(391) Operating joint yards and terminals—Cr.....	1	224 431
152	(412) Operating joint tracks and facilities—Dr.....		222 664
153	(413) Operating joint tracks and facilities—Cr.....		258 964
154	Total transportation—Rail line.....	86	668 974
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....		309 726
156	—Credits.....		141 152
157	Heater—Charges.....		1 966
158	—Credits.....		9 610
159	TOFC trailers: Refrigerator—Charges.....	Not Available	
160	—Credits.....	"	"
161	Heater—Charges.....	"	"
162	—Credits.....	"	"

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
	(a)	(b)			
		\$	XX	XX	XX
	MISCELLANEOUS OPERATIONS				
163	(441) Dining and buffet service.....				
164	(442) Hotels and restaurants.....				
165	(443) Grain elevators.....				
166	(445) Producing power sold.....				
167	(446) Other miscellaneous operations.....				
168	(449) Employees' health and welfare benefits.....				
169	(447) Operating joint miscellaneous facilities—Dr.....				
170	(448) Operating joint miscellaneous facilities—Cr.....				
171	Total miscellaneous operations.....				
	GENERAL				
172	(451) Salaries and expenses of general officers.....	1	560	682	
173	(452) Salaries and expenses of clerks and attendants.....	5	268	898	
174	(453) General office supplies and expenses.....	1	279	486	
175	(454) Law expenses.....		928	215	
176	(455) Insurance.....		13	421	
177	(456) Employees' health and welfare benefits.....		388	703	
178	(457) Pensions.....	1	297	650	
179	(458) Stationery and printing.....		271	364	
180	(460) Other expenses*.....		530	011	
181	(461) General joint facilities—Dr.....		99	709	
182	(462) General joint facilities—Cr.....		16	249	
183	Total general expenses.....	11	621	890	
184	Grand total railway operating expenses.....	176	174	569	
185	Operating ratio (ratio of operating expenses to operating revenues) 76.70 percent. (Two decimal places required)				

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$98,856,897

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Operating	\$ 3,277
Non-Operating	42,729
Tulsa Union Depot	3,153

\$ 49,159

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 581C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)				Common expenses appor- tioned to freight service (d)				Total freight expense (e)				Related solely to passen- ger and allied services (f)				Common expenses appor- tioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
\$				\$				\$				\$				\$				\$				\$				
																												168
																												169
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
		\$	
301	(1) Engineering.....	42	839
302	(2½) Other right-of-way expenditures.....	1	785
303	(3) Grading.....	45	662
304	(5) Tunnels and subways.....	7	792
305	(6) Bridges, trestles, and culverts.....	841	000
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	52	579
308	(16) Station and office buildings.....	234	256
309	(17) Roadway buildings.....	7	581
310	(18) Water stations.....	5	896
311	(19) Fuel stations.....	13	479
312	(20) Shops and enginehouses.....	231	264
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		315
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....	21	047
318	(26) Communication systems.....	66	319
319	(27) Signals and interlockers.....	423	060
320	(29) Power plants.....	2	320
321	(31) Power-transmission systems.....	30	865
322	(35) Miscellaneous structures.....	3	868
323	(37) Roadway machines.....	296	109
324	(39) Public improvements—Construction.....	81	265
325	All other road accounts.....		
326	Total (account 266).....	2	409 301

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
		\$	
341	(1) Engineering.....	23	058
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	163	249
344	(5) Tunnels and subways.....		
345	(8) Ties.....	177	490
346	(9) Rails.....	166	099
347	(10) Other track material.....	220	421
348	(11) Ballast.....	41	405
349	(12) Track laying and surfacing.....	110	711
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....	29	490
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....	27	918
357	Total (account 267).....	959	841

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					301
																					302
																					303
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																					327

324. RETIREMENTS—RC \D

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
																					341
																					342
																					343
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																					347
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(44) Shop machinery.....	81	027
302	(45) Power-plant machinery.....	8	244
303	Total (account 305).....	89	271

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	(	19 974)
402	(53) Freight-train cars.....		
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(	19 974)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	401	690
432	(52) Locomotives—Other.....	2	551 255
433	(53) Freight-train cars.....	5	874 958
434	(54) Passenger-train cars.....		
435	(55) Highway revenue equipment.....	21	760
436	(56) Floating equipment.....	6	652
437	(57) Work equipment.....	237	650
438	(58) Miscellaneous equipment.....	611	748
439	Total (account 331).....	9	805 713

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.									
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$				\$			\$			\$		
																					391
																					392
																					393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.									
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$				\$			\$			\$		
																					401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(e)			(d)			(c)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
																					431
																					432
																					433
																					434
																					435
																					436
																					437
																					438
																					439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
1	Alabama	\$	99 624	Income taxes:	\$	x x	
2	Alaska			Normal tax and surtax	x x	127 000	58
3	Arizona		59	Excess profits			59
4	Arkansas		514 522	TOTAL-Income taxes		127 000	60
5	California		509	Old-age retirement*	8	715 549	61
6	Colorado		166	Unemployment insurance	1	630 825	62
7	Connecticut			All other United States taxes		2 866	63
8	Delaware			Total-U.S. Government taxes	10	476 240	64
9	Florida		47 947	GRAND TOTAL-Railway Tax Accruals			
10	Georgia		340	(account 532)	17	190 603	65
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	6 944 354	66
13	Illinois		406	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	(3	172 000	67
14	Indiana		68	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		859 000	68
15	Iowa		80	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		NONE	69
16	Kansas		867 426	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	(4	232 000	70
17	Kentucky		4	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	(8	000	71
18	Louisiana		51	Net decrease - other		264 354	72
19	Maine			Net applicable to the current year		127 000	73
20	Maryland		164	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs			74
21	Massachusetts		222	Adjustments for carry-backs			75
22	Michigan		105	Adjustments for carry-overs			76
23	Minnesota		392 225	Total		127 000	77
24	Mississippi		2 538 633	Distribution:	x x	x x x x	78
25	Missouri		27	Account 532		127 000	79
26	Montana			Account 590			80
27	Nebraska			Other (Specify)			81
28	Nevada			Total		127 000	82
29	New Hampshire			Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.			83
30	New Jersey			*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:			84
31	New Mexico		103	Hospital insurance	\$	445,743	85
32	New York		175	Supplemental annuities		1,328,057	86
33	North Carolina						87
34	North Dakota		71				
35	Ohio		1 839 170				
36	Oklahoma		48				
37	Oregon		28				
38	Pennsylvania						
39	Rhode Island						
40	South Carolina		55				
41	South Dakota						
42	Tennessee		212 539				
43	Texas		146 001				
44	Utah		112				
45	Vermont						
46	Virginia						
47	Washington		167				
48	West Virginia		50				
49	Wisconsin						
50	Wyoming						
51	District of Columbia		69				
52	OTHER	x x	x x x x				
53	Canada						
54	Mexico		53 197				
55	Puerto Rico						
56							
57	TOTAL-Other than U.S. Government taxes		6 714 363				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor items, each less than \$100,000		9 967
2			
3			
4			
5			
Total			9 967

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

—Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of a signment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			528	430
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
Total				528	430

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT					
				Profit (d)			Loss (e)		
1	None			\$			\$		
2									
3									
4									
5									
6									
7									
8									
9									
10			TOTAL						

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. Column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	32,942,647		\$ 600		\$ 2,601,883
2	Refrigerator cars-----	23,661,534		74,686		1,251,725
3	All other cars-----	18,860,558	2,679	21,366		937,087
4	Total (Lines 1-3)-----	75,464,739	2,679	96,652		4,790,695
5	TOFC and/or COFC Cars-----	37,031,975	10,849	82,026		1,535,243
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	103,402,498	1,319,220	2,137,317		
7	All other per diem cars-----	179,295,753	3,888,261	4,696,760		2,138
8	Total (Lines 6 and 7)-----	282,698,251	5,207,481	6,834,077		2,138
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		1,957,841	2,883,238		
10	Incentive-----		958,815	1,543,739		
	Canadian Ownership:					
11	Basic-----			56,626		
12	Incentive-----			20,865		
13	All Other Per Diem Cars-----		11,431,505	10,230,852		1,928,241
14	Total Per Diem Portion (Lines 9-13)-----		14,348,161	14,735,320		1,928,241
15	Car-days Paid For Unequipped Box Cars-----		899,573	1,284,949		
16	Car-days Paid For, All Other Per Diem Cars-----		2,396,321	1,886,777		249,656
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$	\$	23,195	\$ 2,276,228
18	Other Basis-----					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		10,090	46,306		43,553
20	Other Highway Trailers-----		6,795	1,055,178		1,189,977
21	Auto Racks-----		3,049,346	2,142,450		95,234
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		22,635,401	24,992,009	23,195	11,861,309
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$ 14,194,722	
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$	or	Debit \$ 1,800,120	
25	Incentive-----		Credit \$	or	Debit \$ 605,789	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....		193	668		44	517	
3	Per diem basis.....					5	096	
4	Other basis.....		8	962			671	
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		202	630		50	284	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	xx	xx	xx	xx	xx	xx	None
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
				\$			\$			\$		
1	Minor items each less than											
2	\$100,000 per annum		55 374								55 374	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		55 374								55 374	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)		
	Name (a)	Location (b)				
31	Minor items, each less than \$100,000			\$	187	645
32						
33						
34						
35						
36						
37						
38						
39						
40						
TOTAL					187	645

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 522, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Miscellaneous Income:				
2		Gain on purchase of StL-SF Ry. Co. Bonds			572	364
3		Gain on sale of property			191	981
4		Freight adjustment on company material			170	582
5		Other items, each less than \$100,000			79	538
6		Total Account 519			1	014 465
7						
8						
9						
10	551	Miscellaneous Income Charges:				
11		Premiums Service Interruption Policy	107	143		
12		Campaign expense to repeal full crew law	262	312		
13		Other items, each less than \$100,000	145	270		
14		Total Account 551	514	725		
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.	Sources of funds:	
1	Net income (page 66, line 69)	\$14,340,405
	Add non-cash charges for -	
2	Depreciation and amortization	12,357,367
3	Retirements of nondepreciable property	1,394,883
	Add non-cash charges for additions (deduct for decreases) to reserves:	
4	Pension and welfare reserves	
5	Insurance reserves	
6	Casualty and other reserves	(211,759)
7	Interest in default	
8	Other important items (specify)	
9	.....	
10	Funds provided by operations	\$27,880,896
11	Proceeds from sale of capital stock of own issue	
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)	10,318,727
13	Proceeds from sale of equipment obligations of own issue	
14	Book value of depreciable transportation property retired during year	\$10,483,351
15	Less service value charged to accrued depreciation account	8,308,467
16	Net book value of miscellaneous physical property disposed of during year	2,174,884
17	Net book value of investment securities disposed of during year	63,977
18	Advances, notes and other debts repaid by affiliated companies	404,817
19	Advances, notes and other debts repaid by other companies	197,684
20	Net decrease in sinking and other reserve funds	600,400
21	Net decrease in working capital (total current assets less total current liabilities)*	2,594,733
22	Other sources (specify)	
23	Net decrease a/c 742 unamortized discount	127,451
24	Net decrease a/c 743 other deferred charges	132,220
25	Net increase a/c 782 other liabilities	346,998
26	Total Sources of funds (should be same as line 43)	\$44,842,777
	Application of funds:	
27	Investment in transportation property (excluding donations and grants)	\$22,654,311
28	Investment in miscellaneous physical property	4,962
29	Investments and advances, affiliated ICC regulated carriers	\$137,780
30	Investments and advances, other affiliated companies	6,200
31	Investments in nonaffiliated companies	143,980
32	Advances, notes and other debts repaid to other companies	600,000
33	Capital stock of own issue reacquired	
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)	1,432,000
35	Equipment obligations paid or reacquired	10,628,492
36	Net increase in sinking and other reserve funds	
37	Payment of dividends (other than stock dividends)	6,424,033
38	Net increase in working capital*	618,326
39	Other applications (specify)	
40	Net increase a/c 741 other assets	2,016,201
41	Net decrease a/c 784 other deferred credits	320,472
42	.....	
43	Total Application of funds (should be same as line 26)	\$44,842,777

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from these tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs							
				(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
1	1	100	M	3,497	35	76	70			422	31	409	79	698	77	5,104	92
2																	
3	1-J	50	M							51	9	92		14	33	24	76
4	1-J	33 1/3	M									35		20	77	21	12
5	1-J	25	M							06				15	25	15	31
6																	
7	Total Class 1-J Main		M							57	10	27		50	35	61	19
8	Total Class 1&1-J Main		M	3,497	35	76	70			422	88	420	06	749	12	5,166	11
9																	
10																	
11																	
12																	
13	1	100	B	1,115	11					60	73	163	00	82	43	1,421	27
14																	
15	1-J	50	B							20		50		1	45	2	15
16	1-J	33 1/3	B							07		47			09		63
17																	
18	Total Class 1-J Branch		B							27		97		1	54	2	78
19																	
20	Total Class 1&1-J Branch		B	1,115	11					61	00	163	97	83	97	1,424	05
21																	
22																	
23	Total Class 1&1-J Main & Class 1&1-J Branch			4,612	46	76	70			483	88	584	03	833	09	6,590	16
24				2		7				4		4		3		0	
25																	
26																	
27																	
28																	
29																	
30																	
31	3-B	100	B									1	45			1	45
32												2				2	
33																	
34	4-B	100	M	11	06					1	74	1	43			14	23
35				1						2		1				4	
36																	
37	5		M	54	89	4	77			10	11	11	13	55	11	136	01
38																	
39																	
40	5		B	49	37							3	64		21	53	22
41																	
42	Total Class 5 Main and Branch			104	26	4	77			10	11	14	77	55	32	189	23
43				5		4				0		5		5		9	
44																	
45																	
46																	
47																	
48																	
49																	
50																	
51																	
52																	
53																	
54																	
55	TOTAL MAIN LINE		M	3,563	30	81	47			434	73	432	62	804	23	5,316	35
56	TOTAL BRANCH LINES		B	1,164	48					61	00	169	06	84	18	1,478	72
57	GRAND TOTAL			4,727	78	81	47			495	73	601	68	888	41	6,795	07
58	Miles of road or track electrified (included in preceding grand total)			8		1				6		2		7		5	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total						
				Miles of road		Miles of second main track	Miles of all other main tracks				Miles of passing tracks, cross-overs, and turn-outs					
				(a)	(b)	(c)	(d)				(e)	(f)	(g)	(h)	(i)	(j)
1	1	St. Louis-San Francisco	M	7	90				1	27		1	13	10	30	
2		Railway Co.														
3																
4																
5																
6																
7																
8																
9																
10																
11		TOTAL			7	90				1	27		1	13	10	30

Note: Trackage on Line 1 is reported by Quanah, Acme & Pacific Railway.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)					
		LINE OWNED					Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)							
		Main line (a)	Branch lines (c)									Main line (i)	Branch lines (j)								
1	Alabama	503	34	3	49	40	0				5	00	5	557	74	8					
2	Arkansas	303	52	4	151	73	2							455	25	6					
3	Florida	45	15	5	2	33	2							47	48	7					
4	Kansas	513	69	4	83	17	3							596	86	7					
5	Mississippi	180	17	0										180	17	0					
6	Missouri	915	87	6	395	64	5				9	96	0	1,321	47	1					
7	Oklahoma	935	17	5	432	84	3				39	95	0	1,407	96	8					
8	Tennessee	18	31	8										18	31	8					
9	Texas	82	13	2						11	06	1	49	35	0	142	54	3	7 90	8	
10																					
11																					
12																					
13																					
14																					
15																					
16	TOTAL MILEAGE (single track)	3,497	35	11	1,115	11	5				11	06	1	104	26	5	4,727	78	8	7 90	8

1 115.115
 4 612.462
 7.908
 4 620.360

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1		Not Applicable					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
				TOTAL			
				Miles of road or track electrified (included in each preceding total)			

414. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1	Not Applicable								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

- an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	<i>Locomotive Units</i>											
1	Diesel-Freight-----A units	170	37				3	204		204	(H.P.) 525,150	
2	Diesel-Freight-----B units	24					5	19		19	31,750	
3	Diesel-Passenger-----A units											
4	Diesel-Passenger-----B units											
5	Diesel-Multiple purpose--A units	128					4	124		124	185,000	
6	Diesel-Multiple purpose--B units											
7	Diesel-Switching-----A units	101	6				11	96		96	118,100	
8	Diesel-Switching-----B units											
9	Total (lines 1 to 8)-----	423	43				23	443		443	860,000	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	423	43				23	443		443	xxxx	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILD

Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					TOTAL (l)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
17 Diesel-----	45	159	8	33	121	4	30	43			443
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	45	159	8	33	121	4	30	43			443

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS
CHANGES DURING THE YEAR

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	UNITS INSTALLED					UNITS AT CLOSE OF YEAR				
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent, whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) + (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]-----											
22	Combined cars [All class C, except CSB]-----				NONE							
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----											
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]-----				NONE							
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types-----)											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----											
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	3						3		3	XXXX	
36	Boarding outfit cars [MWX]-----	76				6	8	74		74	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	21					1	20		20	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	215					52	163		163	XXXX	
39	Other maintenance and service equipment cars-----	735	2			176	75	838		838	XXXX	
40	Total (lines 35 to 39)-----	1,050	2			182	136	1,098		1,098	XXXX	

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
	FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	4,121	25	100	400	151	202	464	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	4,184						19	
43	Box-Special Service (A-00, A-10)-----	281						1	
44	Gondola-General Service (All G (except G-9))-----	1,654						21	
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	823						2	
46	Hopper (open top)-General Service (All H (except H-70))-----	3,265			200			149	
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	109							
48	Hopper (covered) (L-5)-----	2,726	18	6	200		110	49	
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----								
50	Tank, 12,000-18,999 gallons (T-4)-----								
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----		2						
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----								
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----	100							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
57	Stock (All S)-----								
58	Autorack (F-5, F-6)-----	185							
59	Flat-General Service (F-0)-----	495					47	182	
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-41, L-2, L-3)-----	869		35				11	
61	Flat-TOFC (F-7, F-8)-----	41						41	
62	All other (L-0, L-1, L-4, L080, L090)-----								
63	Total (lines 41 to 62)-----	18,853	45	141	800	151	359	939	
64	Caboose (All N)-----	xxxx	237			1		12	
65	Total (lines 63 and 64)-----	18,853	282	141	800	152	359	951	
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	18,853	1,332	143	800	152	541	1,087	
		New units purchased or built				Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds	

¹Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
3,737	798	4,519	16	Tons 244,813		41
3,341	824	4,165		229,941		42
280		280		21,437		43
1,633		1,633		121,135		44
821		821		79,910		45
3,116	200	3,316		217,300		46
109		109		8,867		47
2,392	619	2,993	18	267,844		48
						49
	2		2	200		50
						51
						52
100		100		7,375		53
						54
						55
185		185		6,690		56
360		360		19,095		57
893		893		59,690		58
						59
16,967	2,443	19,374	36	1,284,297		60
226		xxxx	226	xxxxxxxxxxxxxx		61
17,193	2,443	19,374	262	1,284,297		62
18,291	2,443	19,374	1,360	1,284,297		63
						64
						65
						66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX	2					
69	Total (lines 67 and 68)-----	XXXX	2					
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		XXXX				
2		XXXX	2			67
2		XXXX	2			68
						69
		XXXX				
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year	10		
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year	10		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX	None	XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX	None	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			15			1
			2			2
			13			3
						4
						5
						6
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		7
XXXXXX		XXXXXX			XXXXXX	8
XXXXXX				XXXXXX	XXXXXX	9
						10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
				XXXXXX	XXXXXX	18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
						21
			21	386		22
				72		23
				57		24
			21	401		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None		40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	41
						42
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	44
						45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Frisco Transportation Company	Direct through 100% ownership of	October 4, 1937
2	906 Olive Street	capital stock	
3	St. Louis, Mo. 63101		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	12	46	3	8	51	120	99	219
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....		1			3	4	2	6
7	Number at close of year.....	12	45	3	8	48	116	97	213
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Alabama.....	1	9			6	16	28	44
9	Arkansas.....		5	2		1	8	6	14
10	Florida.....								
11	Kansas.....		11	1		14	26	1	27
12	Mississippi.....		2				2	4	6
13	Missouri.....	5	6		2	7	20	40	60
14	Oklahoma.....	3	9			18	30	11	41
15	Tennessee.....	1			6	1	8	6	14
16	Texas.....	2	3			1	6	1	7
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	32				2	2	65	660	761	4,698		389	54	5,902
31	Added: By new, extended or relocated highway -----								2	2	2				4
32	By new, extended or relocated railroad -----														
33	Total added -----								2	2	2				4
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----								1	1	118				119
36	By separation of grades -----								1	1	2				3
37	Total eliminated -----								2	2	120				122
38	Changes in protection: Number of each type added -----								2	2					2
39	Number of each type deducted -----										2				2
40	Net of all changes -----								2	2	-120				-118
41	Number at close of year -----	32				2	2	65	662	763	4,578		389	54	5,784
	Number at close of year by States:														
42	Alabama														
43	Arkansas														
44	Florida														
45	Kansas	10													
46	Mississippi														
47	Missouri	17				2	2	31	199	251	1,290		18	18	1,577
48	Oklahoma	5													
49	Tennessee														
50	Texas														
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	312	209	521
2	Added: By new, extended or relocated highway -----	3	1	4
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	3		3
5	Total added -----	6	1	7
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	6	1	7
10	Number at close of year -----	318	210	528
	Number at close of year by States:			
11	Alabama <i>AL</i>	53	21	74
12	Arkansas <i>AR</i>	21	11	32
13	Florida <i>FL</i>	5	1	6
14	Kansas <i>KS</i>	32	9	41
15	Mississippi <i>MS</i>	12	7	19
16	Missouri <i>MO</i>	93	81	174
17	Oklahoma <i>OK</i>	77	60	137
18	Tennessee <i>TN</i>	9	14	23
19	Texas <i>TX</i>	16	6	22
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 38, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSS TIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of cross-ties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)		Average cost per 14 feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	619	518	\$ 4 72	\$ 2 923 157	1 983	565	\$ 161 36	\$ 320 066	New
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	619	518	4 72	2 923 157	1 983	565	161 36	320 066	

21 Amount of salvage on ties withdrawn..... \$ None
 22 Amount chargeable to operating expenses..... \$ 3,243,223 ✓
 23 Amount chargeable to additions and betterments..... \$ None
 24 Estimated number of cross-ties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	20,135,700	99.6
(b) Other than wooden ties (steel, concrete, etc.).....	74,480	.4
TOTAL.....	20,210,180	100.00

The difference between line 22 of this Schedule and Account 212 in operating expenses represents the net debits and credits from property retired, collection bills and adjustments.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)					
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per 100 feet (board measure) (f)		Total cost of switch and bridge ties laid in new tracks during year (g)							
1	T	16	444	\$	4	31	\$	70	916		133	340	\$	135	46	\$	18	062	New
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
16																			
17																			
18																			
19																			
20	TOTAL	16	444		4	31		70	916		133	340		135	46		18	062	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 4.12 miles

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 2.04 "

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1									
2	4	75	246	8 760	35 61	75	89	3 168	35 60
3	4	80	45	1 593	35 40	80	3	110	36 67
4	4	85	286	10 731	37 52	85	191	6 830	35 76
5	4	90	689	24 138	35 03	90	240	8 562	35 68
6	4	100	349	12 460	35 70	100	161	5 740	35 65
7	4	110	2 989	106 667	35 69	110	70	2 495	35 64
8	4	112	2 055	74 219	36 12	112	267	9 526	35 68
9	4	115	2 375	110 125	46 37	115	165	5 938	35 99
10	2	115	2	328	164 00				
11	4	132	10 764	452 222	42 01	132	39	1 378	35 33
12	2	132	23 091	4 110 328	178 01				
13									
14									
15									
16									
17			2 23 093	4 110 656					
18			4 19 798	800 915					
19									
20	TOTAL	XXXX	42 891	4 911 571		XXXX	1 225	43 747	

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	36,786	
22	Salvage value of rails released	\$ 1,323,901	
23	Amount chargeable to operating expenses	\$ 2,961,032	
24	Amount chargeable to additions and betterments	\$ 670,385	
25	Miles of new rails laid in replacement (all classes of tracks) †	198	81 (rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	401 71	(rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132	(pounds).
28	Tons of rail sold as scrap and amount received therefor	5848	(tons of 2,000 lb.); \$ 201,899
29	Track-miles of welded rail installed this year	130.41; total to date	834.61

The difference between line 23 of this schedule and account 214 in operating expenses, represents the net of debits and credits from property retired, collection bills, and adjustments.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$		65	1	\$ 46	\$ 46 00
2	4					75	2	58	29 00
3	4					85	78	2 773	35 55
4	4					90	333	11 925	35 81
5	4					100	178	6 379	35 84
6	4					110	8	292	36 50
7	4					112	104	3 704	35 62
8	4					115	155	5 992	38 66
9	2					132	252	47 253	187 51
10	4					132	4	153	38 25
11									
12									
13									
14									
15									
16									
17							2	47 253	
18							4	31 322	
19									
20	TOTAL	XXXX				XXXX	1 115	78 575	70 47

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 4.12 miles
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 2.04 "

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
	Pounds					
1	132	1	178 35			
2	115		444 80			
3	112		758 67			
4	110		157 09			
5	100		181 73			
6	90	1	021 71			
7	85		98 63			
8	80		10 77			
9	76		29 58			
10	75		326 68			
11	70		106 59			
12	67		22 58			
13	65		111 40			
14	60		169 78			
15	56		5 16			
16		4	623 52			
17						
18						
19						
20						

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 31, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	4 728						4 728			x	x	x
	TRAIN-MILES												
2	Diesel locomotives	10	402	903				10	402	903	x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	10	402	903				10	402	903		97	739
5	Motorcars												
6	Total train-miles	10	402	903				10	402	903		97	739
	LOCOMOTIVE UNIT-MILES												
7	Road service	29	303	403				29	303	403	x	x	x
8	Train switching	1	224	395				1	224	395	x	x	x
9	Yard switching	4	007	464				4	007	464	x	x	x
10	Total locomotive unit-miles	34	535	262				34	535	262	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded per diem freight cars	263	586	587				263	586	587	x	x	x
13	Loaded non-per diem freight cars	95	741	523				95	741	523	x	x	x
14	Empty per diem freight cars	180	949	096				180	949	096	x	x	x
15	Empty non-per diem freight cars	58	418	703				58	418	703	x	x	x
16	Caboose	10	626	841				10	626	841	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	609	322	750				609	322	750	x	x	x
18	Passenger coaches										x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
20	Sleeping and parlor cars										x	x	x
21	Dining, grill and tavern cars										x	x	x
22	Head-end cars										x	x	x
23	Total (lines 18, 19, 20, 21, and 22)										x	x	x
24	Business cars										x	x	x
25	Crew cars (other than caboose)										x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	609	322	750				609	322	750	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	4	183	477				4	183	477	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	33	484	496				33	484	496	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)										x	x	x
30	Train-hours—Total	482	603					482	603		x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight	x	x	x	x	x	x	38	655	620	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	x	741	168		x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	39	396	788	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	14	129	645	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	14	129	645	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x	379	380		x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x	379	380		x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	14	509	025				14	509	025	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x	x	x	x	x	x	None			x	x	x
42	Passenger-miles—Total	x	x	x	x	x	x	None			x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded.....	Not Applicable					
202	Number of cars handled earning revenue—Empty.....						
203	Number of cars handled at cost for tenant companies—Loaded.....						
204	Number of cars handled at cost for tenant companies—Empty.....						
205	Number of cars handled not earning revenue—Loaded.....						
206	Number of cars handled not earning revenue—Empty.....						
207	Total number of cars handled.....						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded.....						
209	Number of cars handled earning revenue—Empty.....						
210	Number of cars handled at cost for tenant companies—Loaded.....						
211	Number of cars handled at cost for tenant companies—Empty.....						
212	Number of cars handled not earning revenue—Loaded.....						
213	Number of cars handled not earning revenue—Empty.....						
214	Total number of cars handled.....						
215	Total number of cars handled in revenue service (items 207 and 214).....						
216	Total number of cars handled in work service.....						

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general	63	205				
3	III	Maintenance of way and structures	183	048				
4	IV	Maintenance of equipment and stores	728	759				
5	V	Transportation (other than train, engine, and yard)	25	067				
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)	26	283				
7	VI (b)	Transportation (train and engine service)	968	743				
8		TOTAL	1	995	105			

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 1,995,105

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	H. C. Bitner							
2	1-1-72 thru 5-31-72	General Manager	35	000	*		295	
3	6-1-72 thru 12-31-72	General Manager	37	000	#		5	486
4								
5	J. W. Tipton							
6	1-1-72 thru 5-31-72	V.P.-Intermodal Services	34	500	*		411	
7	6-1-72 thru 12-31-72	V.P.-Intermodal Services	36	250	#		5	496
8								
9	H. H. Knuth							
10	1-1-72 thru 5-31-72	Asst. V.P. & Genl. Sales Mgr.	34	500	*		278	
11	6-1-72 thru 12-31-72	Asst. V.P. & Genl. Sales Mgr.	36	250	#		5	486
12								
13								
14	NOTE: * - Premium for Company provided Group Life Insurance in excess of \$50,000							
15	# - Share Value of Common Stock (average market price) awarded participants under							
16	Executive Restricted Stock Plan, applicable to thirty highest paid employees of							
17	Company. Common Stock is awarded on basis of "profit sharing year."							
18								
19	Profit sharing year is one in which consolidated net income (before Federal income							
20	taxes) exceeds 95% of average net for three preceding years, but no year can be so designated							
21	unless net equals or exceeds 14 1/2 million dollars. Stock is awarded during "bonus year" which							
22	is year immediately following profit sharing year; awarded stock is held in escrow until							
23	employee's retirement, or death. Administration of plan is by committee of three members							
24	of Board of Directors, not participants; committee determines number of shares of stock to be							
25	awarded to each participant, etc. Board of Directors establishes amount available in bonus							
26	year for restricted stock plan, such amount not to exceed 1% of net income of profit sharing							
27	year, plus 1%-to-4% of specified increments in excess of 95% of average net income for 3 years							
28	preceding profit sharing year. Amount appropriated for bonus year shall never exceed 20% of							
29	compensation of all participating employees during profit sharing year; amount of common stock							
30	distributed under plan shall not exceed 2% of number of issued and outstanding shares of common							
31	stock of Company; number of shares awarded to a participant in any one bonus year not to exceed							
32	in value 25% of compensation received by participant during the profit sharing year.							
33								
34								
35								
36								

581. CONTRACTS, AGREEMENTS, ETC.

(Continued from Page 127)

4. (k) Agreement dated March 1, 1972 between The York Bank & Trust Co. and St. Louis-San Francisco Railway Co. covering lease of 200-50-ton box cars for a period of 13 years ending in 1985.
5. (k) Agreement dated September 1, 1972 between Mercantile Trust Co., N. A. and St. Louis-San Francisco Railway Co. covering lease of 200-100 ton open top hoppers for a period of 15 years ending 1-15-87.
6. (k) Agreement dated September 1, 1972 between Mercantile Trust Co., N. A. and St. Louis-San Francisco Railway Co., covering lease of 400-70 ton box cars and 200-100 ton covered hoppers for a period of 20 years ending Sept. 1, 1992.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. C. Grayson			
2	1-1-72 thru 1-31-72	Pres. & Chief Exec. Officer	100 000	* 1 224
3	2-1-72 thru 12-31-72	Pres. & Chief Exec. Officer	105 000	# 15 660
4	E. D. Grinnell, Jr.			
5	1-1-72 thru 1-31-72	V.P.-Traf. & Indl. Devlp.	60 000	* 616
6	2-1-72 thru 12-31-72	V.P.-Traf. & Indl. Devlp.	63 000	# 9 625
7	J. E. Gilliland			
8	1-1-72 thru 12-31-72	Chairman of Board	50 000	* 978
9	J. H. Brown			
10	1-1-72 thru 1-31-72	V.P.-Operation	52 000	* 286
11	2-1-72 thru 12-31-72	V.P.-Operation	55 000	# 8 428
12	H. B. Parker			
13	1-1-72 thru 2-29-72	V.P. & Controller	50 000	* 476
14	3-1-72 thru 12-31-72	V.P.-Finance and Treasurer	55 000	# 7 930
15	J. K. Beshears			
16	1-1-72 thru 5-31-72	V.P.-Personnel	50 000	* 698
17	6-1-72 thru 12-31-72	V.P.-Personnel	52 500	# 7 930
18	J. E. McCullough			
19	1-1-72 thru 4-30-72	V.P. & Genl. Counsel	50 000	* 978
20	5-1-72 thru 12-31-72	Asst. to President	50 000	# 7 531
21	D. E. Engle			
22	5-1-72 thru 12-31-72	V.P. & Genl. Counsel	50 000	* 160
23	G. M. Rayburn			
24	1-1-72 thru 2-29-72 (Resigned)	V.P., Secy. & Treasurer	46 500	* 58
25	V. W. Hollo			
26	1-1-72 thru 12-31-72	Chief Surgeon	44 000	* 743
27	G. E. Bailey			
28	1-1-72 thru 2-29-72	General Solicitor	34 250	* 371
29	3-1-72 thru 12-31-72	V.P. and Secretary	40 000	# 5 486
30	P. E. Odom			
31	1-1-72 thru 5-31-72	V.P.-Management Services	35 000	* 182
32	6-1-72 thru 12-31-72	V.P.-Management Services	37 000	# 5 486
33	(Continued on Page 118)			

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify. Yes.... No. ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
1	Committee for Repeal of Full Crew Law	Frisco's ppn. assessment in 1972 Campaign	270	220
2				
3	Association of American R.R.	Promote matters of common interest	224	499
4				
5	National Railway Labor Conf.	Settlement of major labor disputes under Railway Labor Act	29	908
6				
7	Price-Waterhouse	Auditing Service and Expense	33	581
8				
9	St. Louis Union Trust Co.	Foundation Trust for Contributions to scientific, educational, religious, literary, or charitable uses or purposes:	50	000
10		5/72 \$50,000.00		
11	Winus-Brandon Co.	Advertising	202	432
12				
13	Wichita Terminal Assn.	Maint. and operation of Assn.	29	489
14				
15	Assn. of Western Ry.	Promote matters of common interest to members	384	057
16				
17	Southeastern RR. Assn.	Promote matters of common interest to members	138	040
18				
19	Franklin, Harmon & Satterfield	Legal retainers		000
20				
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**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	906 Olive Corp. (A)	53.8	Direct	Lease Rental Office Bldg Spfld., Mo.	\$2.83 average per sq. ft.	12-15 1964	20 Yrs	P	444,000
2.									
3.	" " "	33.2	"	Lease Rental Office Bldg. St. Louis, Mo.	\$4.04 average per sq. ft.	Var.	Month to Month	P	274,055
4.									
5.	" " "	-	"	Labor, Material & Supplies	Cost	0	0	S	3,728
6.									
7.									
8.									
9.									
10.	Clarkland, Inc. (A)	51.9	Direct	Lease Rental Warehouse	Amort. of Inv. & Taxes	4-1 1955	20 Yrs	P	50,415
11.	" "	0.9	"	Lease Rental Land	6% of Est. Valuation	9-1 1964	10 Yrs	P	900
12.									
13.									
14.									
15.	Note: (A) Balance Sheet & Income Statement Attached Continued on Next Page								

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH
RESPONDENT FOR SERVICES RECEIVED OR PROVIDED (Continued from Page 122)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P) (S)	(g)
16.	Clarkland Inc.	-	Direct	Labor, Material & Supplies	Cost	0	0	S	81
17.	" "	-	"	Engr. Service Provided by Respondent-Industrial Property	Cost	0	0	S	15,910
18.	" "	-	"						
19.	" "	-	"						
20.	" "	-	"						
21.	" "	-	"						
22.	Frisco Transportation Co.	-	"	Lease of Facilities	\$1,063.66 per mo.	1-1 1944	Var.	S	11,024
23.	" "	-	"	Lease of 14 Automobiles	\$0.07 per mile	3-1 1965	None	S	25,701
24.	" "	-	"	Lease of Trailers	\$4.00 per day	7-1 1960	None	P	3,875
25.	" "	-	"	Handling of TOFC Trailers and Co. Material Trailers	\$8.75 per hour	5-12 1969	None	P	180,114
26.	" "	4.2	"	Co. Material Platform Handling	\$0.45 per CWT	8-11 1967	None	P	6,777
27.	" "	-	"	Substitute Rail Service for Truck Plan I	SLSF Ry. Co. Division Sheet Dated 1-1-64.	1-1 1964	None	S	10,727
28.	" "	-	"	Repairs to TOFC Ramp Tractors and Trailers & Misc. Equip.	Repair Parts at Cost, Labor \$6.50 per hour	0	0	P	4,432
29.	" "	-	"	Fuel & Oil Furnished	Cost	0	0	P	2,470
30.	" "	-	"	Administrative Services for Frisco	Estimated Cost	12-15 1966	None	P	28,688
31.	" "	-	"	Administrative & Clerical Service	Estimated Cost	1-31 1938	None	S	64,203
32.	" "	-	"	Utilities, Materials Supplies & Incidental Services	Cost	Var.	None	S	28,082
33.	" "	-	"	Ramp Rental	\$3.00 per day	10-1 1971	None	P	1,098
34.	" "	0.03	"	Minor Items	Various	0	0	P	2,310
35.	" "	-	"	" "	"	0	0	S	1,273

906 OLIVE CORPORATION
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1972

ASSETS

Current Assets:			
701	Cash	\$	15,913
707	Miscellaneous accounts receivable		14,222
709	Accrued accounts receivable		2,023
711	Prepayments		<u>21,129</u>
		\$	53,287
Properties:			
731	Road and equipment property (Road)		5,451,219
735	Accrued depreciation - Road & Equipment		<u>2,436,107</u>
			3,015,112
Other Assets and Deferred Charges:			
741	Other assets		11,541
743	Other deferred charges		<u>2,997</u>
			14,538
	Total Assets		<u>\$ 3,082,937</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:			
753	Audited accounts and wages payable	\$	12,990
754	Miscellaneous accounts payable		1,351
757	Unmatured interest accrued		3,527
759	Accrued accounts payable		8,078
760	Federal income taxes accrued		4,737
761	Other taxes accrued		<u>2,905</u>
		\$	33,588
Long-Term Debt Due Within One Year:			
764	Equipment obligations and other debt		235,941
Long-Term Debt Due After One Year:			
765	Funded debt unmatured		1,453,102
Other Liabilities And Deferred Credits:			
784	Other deferred credits		92,500
Shareholders' Equity:			
791	Capital stock issued - Total		150,000
795	Paid-in surplus		472,302
798	Retained income - Unappropriated		<u>645,504</u>
	Total Liabilities and Shareholders' Equity		<u>\$ 3,082,937</u>

906 OLIVE CORPORATION
INCOME ACCOUNT FOR THE YEAR 1972

Operating Income:			
501	Operating revenues	\$	825,399
531	Operating expenses		<u>548,200</u>
	Net revenue from operations		277,199
532	Tax accruals		<u>109,123</u>
	Operating income available for fixed charges		168,076
Fixed Charges:			
542	Rent for leased roads and equipment	\$	43,334
546	Interest on funded debt (not in default)		<u>92,072</u>
	Net income transferred to Retained Income-Unappropriated		135,406
		\$	<u>\$ 32,670</u>

CLARKLAND, INC.
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1972

ASSETS

Current Assets:

701 Cash	\$	195,134	
707 Miscellaneous accounts receivable		66,852	
708 Interest & dividends receivable		715	
711 Prepayments		<u>61</u>	\$ 262,762

Investments:

722 Other investments			270,582
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Properties:

731 Road & equipment property (Equipment)	\$	508,267	
735 Accrued depreciation - Road & Equipment		<u>460,517</u>	47,750
737 Miscellaneous physical property		4,853,300	
738 Accrued depreciation - Misc. physical property		<u>204,983</u>	4,648,317
			4,696,067

Other Assets And Deferred Charges:

741 Other assets		29,174	
743 Other deferred charges		<u>886</u>	30,060
Total Assets			<u>\$ 5,259,471</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:

754 Miscellaneous accounts payable	\$	5,500	
757 Unmatured interest accrued		25,535	
760 Federal income taxes accrued		16,665	
761 Other taxes accrued		<u>9,686</u>	\$ 57,386

Long-Term Debt Due Within One Year:

764 Equipment obligations and other debt			204,146
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Long-Term Debt Due After One Year:

765 Funded debt unmatured		289,908	
769 Amounts payable to affiliated companies		<u>3,018,594</u>	3,308,502

Other Liabilities And Deferred Credits:

782 Other liabilities		71,490	
784 Other deferred credits		<u>60,629</u>	131,119

Shareholders Equity:

791 Common stock issued - Total		50,000	
793 Paid-in surplus		118,816	
798 Retained income - Unappropriated		<u>1,388,502</u>	1,557,318
Total Liabilities and Shareholders' Equity			<u>\$ 5,259,471</u>

CLARKLAND, INC.
INCOME ACCOUNT FOR THE YEAR 1972

Other Income:

511 Income from nonoperating property	\$	58,672	
514 Interest income		21,497	
519 Miscellaneous income		<u>17,018</u>	\$ 97,187

Miscellaneous Deductions From Income:

544 Miscellaneous tax accruals		54,011	
551 Miscellaneous income charges		<u>11,253</u>	65,264
Income available for fixed charges			31,923

Fixed Charges:

546 Interest on funded debt (not in default)		33,786	
547 Interest on unfunded debt		<u>4,622</u>	38,408

Net income transferred to Retained Income - Unappropriated

\$ (6,485)

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 101, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Quannah, Acme & Pacific Ry. Co.	Direct	Dividend Paid Respondent	\$1,725,000	\$1,725,000	None
2	Clarkland Inc.	Direct	Partial Repayment of Cash Advances to Respondent	176,560	176,560	None
3	Kansas City Term'l Ry. Co.	Other (A)	Advance to KCT Ry. Co. for Retirement of their Bonds, Pursuant to Agreement Dated 12-31-45	77,664	77,664	None
4						
5	Terminal RR. Ass'n of St. Louis	Other (B)	Advance to T.R.R. Assn. to cover Year-end Cash Deficit Pursuant to Agreement dated 7-1-44	56,250	56,250	None
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No.X.. If yes, explain.

NOTE: Line 5, KCT Ry. Co. 8.33% owned see Note D, Page 19
Line 9, Terminal RR. Assn. 6.25% owned see Note F, Page 19

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	NONE								
2									
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29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	74,596,336			
2	Passenger.....	6,030,403			
3	Yard switching.....				
4	Total.....	80,626,739			
5	Work train.....	350,080			
6	GRAND TOTAL.....	80,976,819			
7	Total cost of fuel*	8,101,309			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 362 and 364, for other than electric, and accounts Nos. 363, 364, 365, and 366, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (i) Conditional Sale Agreement No. 81 dated March 1, 1972 between General Motors Corporation (Electro-Motive Division) and St. Louis-San Francisco Railway Company covering construction sale and delivery to the Railroad of 15 Diesel Electric Locomotives Model GP-38 AC-2, at the unit base price of \$246,810; and 5 Diesel Electric Locomotives Model GP-38 AC-2, at the unit base price of \$251,810; and 6 Diesel Electric Locomotives Model SW 1500 at the unit base price of \$189,563; Agreement and Assignment dated March 1, 1972, between General Motors Corporation (Electro-Motive Division) and Mercantile Trust Company National Association covering payments to the Builder and transfer of the title to the assignee free of all claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement 70500 filed and recorded with the I.C.C.
2. (i) Conditional Sale Agreement No. 82 dated as of December 1, 1972 between General Motors Corporation (Electro-Motive Division) and St. Louis-San Francisco Railway Company covering sale and delivery to the railroad of 8 Diesel Electric Locomotives (EMD Model GP-38-2, 2000 h.p.) at the unit base price of \$246,307; and 9 Diesel Electric Locomotives (EMD Model GP-38-2, 2000 h.p.) at the unit base price of \$251,272; and 8 Diesel Electric Locomotives (EMD Model SW-1500 1500 h.p.) at the unit base price of \$197,350. Agreement and Assignment dated as of December 1, 1972 between General Motors Corporation (Electro-Motive Division) and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer title to the assignee free of all claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 71420 filed and recorded with the I.C.C.
3. (i) Conditional Sale Agreement No. 83 dated as of December 1, 1972 between Paccar Inc. and St. Louis-San Francisco Railway Co. covering sale and delivery to the railroad of 100 70-ton, insulated, cushion underframe box cars at the unit base price of \$25,235. Agreement and Assignment dated as of December 1, 1972 between Paccar Inc. and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the builder and transfer of title to the assignee free of claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 71420 filed and recorded with the I.C.C.

(Continued on Page 119)

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ANNUAL REPORT 1972 CLASS I
ST. LOUIS SAN FRANCISCO RAILWAY CO.

3 OF 3

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 (Class 1) Line owned by respondent.
 (Class 2) Line owned by proprietary companies.
 (Class 3) Line operated under lease for a specified sum.
 (Class 4) Line operated under contract or agreement for contingent rent.
 (Class 5) Line operated under trackage rights.
- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific number or otherwise, as may be appropriate.

- All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

- Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars

INCREASES IN MILEAGE

INCREASES IN MILEAGE											
Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks	
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of crossing track, cross-overs, and turn-outs					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	M	39	12	43				44	45	
2	1-J	M				4	90		3	93	
3	1	B						3	93		
4	1-J	B						12	45		
5	3-B	B				10		1	28		
6	5	B	39	73			38		38		
7									39	73	
8											
9											
10											
11											
12											
13	TOTAL INCREASE		78	85	43	5	00	38	17	66	
									102	32	

DECREASES IN MILEAGE

DECREASES IN MILEAGE										
21	1	M								
22	1-J	M					2	03	15	58
23	1	B	108	23			14	11		17 61
24	1-J	B					74	4	04	25
25	4-B	M						24		113 01
26	5	M	1	60				01		24
27									04	40
28										1 64
29										
30										
31										
32	TOTAL DECREASE		110	22			88	6 43	15 62	133 15

If returns under Inquiry No. 1, then

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed

Owned by proprietary companies:

Miles of road constructed

Miles of road abandoned 69.90

Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

I.C.C. Finance Docket No. 26825 dated 7/31/72, abandonment between Winona and Chicopee, MO (22.70)
 I.C.C. Finance Docket No. 26382 dated 9/13/72, abandonment between Muskogee and Okmulgee, OK (31.60)
 I.C.C. Finance Docket No. 26879 dated 9/6/72, abandonment between Senath, MO & Leachville, AR (15.60)
 Reclassified due to computerization of records 39.12
 Operating contract with the Texas & Pacific Railway from Henryetta to Muskogee, OK 39.73
 Reclassified due to computerization of records (40.32)
 (31.37)

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri

County of Greene

ss:

C. C. Roberts

(Insert here the name of the affiant)

makes oath and says that he is

Controller

(Insert here the official title of the affiant)

of St. Louis - San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

C. C. Roberts
(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

, in and for the State and

county above named, this 9th day of March, 1973

My commission expires May 30, 1976

[Use an
L. S.
Impression seal]

Walter J. Hinder
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Missouri

City

County of St. Louis

ss:

R. C. Grayson

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of St. Louis - San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1972, to and including December 31, 1972

R. C. Grayson
(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

, in and for the State and

City St. Louis above named, this 12th day of March, 1973

My commission expires June 30, 1976

[Use an
L. S.
Impression seal]

James J. Hinder
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)
CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

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