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ANNUAL REPORT 1974 CLASS 1 R.R. 1 of 3
ST. LOUIS SAN FRANCISCO RY. CO.

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R-1
CLASS I RAILROADS

INTERSTATE
COMMERCE COMMISSION
RECEIVED

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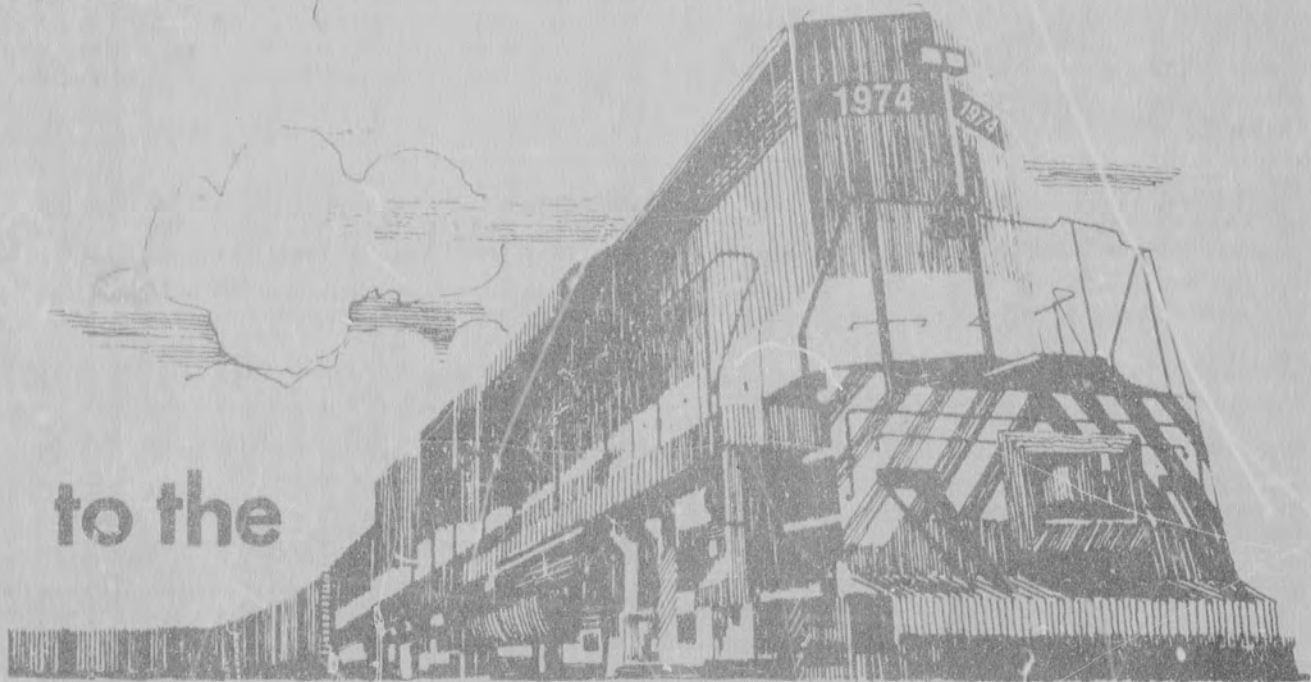
ADMINISTRATIVE SERVICES
F. MAIL BRANCH

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annual report

	12500 03835 TXXXXX LOUIS 1 ST. LOUIS-SAN FRANCISCO RY CO. 3253 EAST TRAFFICWAY SPRINGFIELD, MO 65802 136900 CL I H
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section) to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to record with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 120 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should comply with all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	592		

ANNUAL REPORT

OF

ST. LOUIS-SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. C. Roberts (Title) Controller

(Telephone number) 417 862-2722
(Area code) (Telephone number)

(Office address) 3253 East Trafficway, Springfield, Missouri 65802
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

The following changes in format have been made to facilitate better reporting and analysis:

A Table of Contents has been added.

Provision has been made for respondents to optionally omit pages from this report provided there is nothing to report or the schedules are not applicable.

Vertical lines within columns have been eliminated.

Blank pages have been inserted to accommodate additional data.

Financial statements, Schedule 300, 305, 308, and 309 have been repositioned to follow the balance sheet, Schedule 200.

The following schedules are renumbered:

Schedule 110 is now 234.

Schedule 234 is now 235.

Schedule 414 is now 413.

Schedule 591 is now 414.

The following schedules have been eliminated:

Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

Schedule 352. Computation of Federal Income Taxes

Schedule 353. Consolidated Federal Income Tax Information

Pages 10 and 11: Schedule 200. Comparative General Balance Sheet

Accounts numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes - Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721 in accordance with Docket No. 35949 - The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

Pages 16, 17 and 18: Schedule 300. Income Account for the Year

In accordance with Docket No. 34178 (Sub-No. 2), accounts numbers 533 and 591 have been added. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

Page 20: Schedule 305. Retained Income - Unappropriated

This schedule has been revised in accordance with Docket No. 35949.
Pages 35A and 35B: Schedule 207. Investments in Common Stocks of Affiliated Companies.

This schedule has been added to conform with the provisions of Docket No. 35949.

Pages 38-39: Schedule 211. Road and Equipment Property

Minimum dollar limit for additions and betterments is increased from \$500 to \$1500.

Page 87: Schedule 350. Rail Tax Accruals, C. Analysis of Federal Income Taxes

Schedule has been revised to incorporate interperiod tax allocation in accordance with the provisions of Docket No. 34178 (Sub-No. 2).

Page 90: Schedule 376. Hire of Freight Cars

Schedule revised to eliminate reporting of Canadian data for gross amounts receivable of per diem portion of unequipped box cars.

Page 103: Schedule 417. Inventory of Equipment

Instructions have been revised to clarify reporting of radio-controlled units.

Page 120: Schedule 531. Statistics of Rail-Line Operations

Schedule has been revised to report car-miles in thousands and the instructions revised accordingly.

Page 123: Schedule 563. Payments for Services Rendered by Other than Employees and Affiliates

Instructions have been revised to require the reporting of all audit fees, regardless of dollar limitations for each individual railroad.

Page 128: Schedule 571. Consumption of Fuel by Motive-Power Units

Schedule has been revised to clarify the separation of work train data from the total cost of fuel.

Page 128: Schedule 561C. Compensation Applicable to Prior Years

This schedule was transferred from page 118.

Page 133: Schedule 600. Remunerations from National Railroad Passenger Corporation

Schedule has been revised to eliminate the separation of rent income and rents payable.

TABLE OF CONTENTS

SCHEDULE NO. PAGE		SCHEDULE NO. PAGE	
Schedules Omitted by Respondent	100 ii	Shop And Power-Plant Machinery-Depreciation	326 84
Identity of Respondent	101 1	Retirements-Equipment	328 84
Directors	102 3	Equipment-Depreciation	330 84
Principal General Officers Of Corporation, Receiver, Or Trustee	103 3	Railway Tax Accruals	350 86
Relationship Of Respondent With Affiliated Companies	104 4	Income From Lease Of Road And Equipment	371 88
Companies Controlled By Respondent	104A 4	Abstract Of Terms And Conditions Of Leases	371A 88
Companies Indirectly Controlled By Respondent	104B 5	Miscellaneous Rent Income	372 88
Companies Under Common Control With Respondent	104C 5	Separately Operated Properties-Profit Or Loss	375 89
Companies Controlling Respondent	104D 6	Instructions Concerning Returns In Schedule 376	376 89
Stockholders Reports	108 6	Hire Of Freight Cars	376 90
Voting Powers And Elections	109 8	Locomotive Rentals	377 91
Comparative General Balance Sheet Statement	200 10	Passenger-Train Car Rentals	378 91
Explanatory Notes	12	Rent For Leased Roads And Equipment	383 92
Income Account For The Year	300 16	Abstracts Of Leasehold Contracts	383A 92
Explanatory Notes	19	Miscellaneous Rents	384 93
Retained Income-Unappropriated	305 20	Items In Selected Income And Retained Income Accounts For The Year	396 94
Dividend Appropriations	308 20	Instructions Concerning Returns In Schedule 411	396 96
Statement Of Changes In Financial Position	309 21	Mileage Operated At Close Of Year (For Other Than Switching And Terminal Companies)	411 97
Items In Selected Current Asset Accounts	201 23	Mileage Owned But Not Operated By Respondent At Close Of Year	411A 98
Sinking Capital, Insurance And Other Reserve Funds	204 24	Miles Of Road At Close Of Year-By States And Territories (Single Track) (For other than switching and terminal companies)	412 99
General Instructions Concerning Returns In Schedules 205 and 206	27	Tracks Operated At Close Of Year (For Switching and Terminal Companies only)	413 100
Investments In Affiliated Companies	205 28	Changes During The Year	414 101
Other Investments	206 32	Miles Of Track At Close Of Year-By States And Territories (For switching and terminal companies only)	415 103
Investments In Common Stocks Of Affiliated Companies	207 35A	Instruction Concerning Returns In Schedule 417	417 103
Securities, Advances, And Other Intangibles Owned Or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries	209 36	Inventory Of Equipment	417 104
Road And Equipment Property	211 38	Highway Motor Vehicle Operations	421 110
Instructions Concerning Returns To Be Made In Schedule	211 40	Highway Motor-Vehicle Enterprises In Which The Respondent Had A Direct Or Indirect Financial Interest During The Year	422 112
Other Elements of Investments	211A 41	Grade Crossings A-Railroad With Railroad	510 113
Depreciation Base And Rates Road And Equipment Owned And Used And Leased From Others	211B 42	B-Railroad With Highway	510 114
Road And Equipment Leased To Others	211C 43	Grade Separations Highway-Railroad	511 115
Road And Equipment Owned And Used	211D 44	Ties Laid In Replacement	513 116
Road And Equipment Leased From Others	211E 45	Ties Laid In Additional Tracks And In New Lines And Extensions	514 117
Road And Equipment Leased To Others	211F 46	Rails Laid In Replacement	515 118
Amortization Of Defense Projects-Road And Equipment Owned And Leased From Others	211G 47	Rails Laid In Additional Tracks And In New Lines And Extensions	516 119
Unit Cost Of Equipment Installed During The Year	211I 49	Gauge Of Track And Weight Of Rail	517 119
Investment In Railway Property Used In Transportation Service	211N-1 50	Statistics Of Rail-Line Operations	531 120
Miscellaneous Physical Property	214 52	Switching And Terminal Traffic And Car Statistics (For switching and terminal companies only)	532 121
Other Assets And Deferred Charges	216 54	Compensation Of Officers, Directors, Etc.	562 122
Instructions Concerning Returns To Be Made In Schedule 218	55	Payment For Services Rendered By Other Than Employees And Affiliates	563 123
Funded Debt And Other Obligations	218 56	Transactions Between Respondent And Companies Or Persons Affiliated With Respondent For Services Received Or Provided	564 124
Equipment Covered By Equipment Obligations	219 60	Other Transactions Between Respondent And Companies Or Persons Affiliated With Respondent	565 125
Interest On Income Bonds	220 61	Transactions Between Noncarrier Subsidiaries Of Respondent And Other Affiliated Companies Or Persons For Services Received Or Provided	566A 126
Amounts Payable To Affiliated Companies	222 62	Other Transactions Between Noncarrier Subsidiaries Of Respondent And Other Affiliated Companies Or Persons	566B 127
Items In Selected Current Liability Accounts	223 63	Consumption Of Fuel By Motive-Power Units	571 128
Federal Income And Other Taxes Accrued	224 64	Contracts, Agreements, Etc.	581 129
Items In Selected Reserve And Other Liability Accounts	225 65	Remunerations From National Railroad Passenger Corporation	600 131
Capital Stock	228 67	Verification, Oath, And Supplemental Oath	
Capital Stock Changes During The Year	229 68	Index	
Stock Liability For Conversion Of Securities Of Other Companies	230 68		
Capital Surplus	231 69		
Retained Income-Appropriated	232 69		
Contingent Assets And Liabilities	233 70		
Guaranties And Suretyships	234 71		
Proprietary Companies	235 72		
Railway Operating Revenues	310 73		
Railway Operating Expenses	320 74		
Road Property-Depreciation	322 82		
Retirements-Road	324 82		

100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
	None	

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis-San Francisco Railway Company

2. Date of incorporation August 24, 1916, Reorganized January 1, 1947

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General Statutes of Missouri

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not Applicable

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Z.E. Barnes	1010 Pine St.				
2		St. Louis MO 63101	May 1974	May 1977	100	
3	Edward W. Cook	P.O. Box 16902				Repres. 25% ownership
4		Memphis, TN 38116	May 1973	May 1976	125	in E.W. Cook & Assoc.
5	B.B. Culver, Jr.	7701 Forsyth Blvd.				
6		St. Louis MO 63105	May 1974	May 1977	1,000	
7	Dudley E. Dawson Jr.	P.O. Box 1685				
8		Mobile, AL 36601	May 1972	May 1975	100	
9	Thomas E. Deacy Jr.	1102 Grand Ave.				
10		K.C., MO 64106	May 1973	May 1976	574	
11	R. Hal Dean	Checkerboard Sq.				
12		St. Louis MO 63155	May 1974	May 1977	100	
13	J. E. Gilliland	2741 W. Casas Dr.				
14		Tucson, AZ 85704	May 1972	May 1975	3,540	
15	Bruce K. Goodman	636 Church Street				
16		Evanston IL 60201	May 1972	May 1975	18,708	
17	R. C. Grayson	906 Olive St.				
18		St. Louis MO 63101	May 1974	May 1977	1,261	
19	E. D. Grinnell	906 Olive St.				
20		St. Louis MO 63101	May 1974	May 1977	2,264	

(Continued on Page 7)

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
Chairman of board R. C. Grayson Secretary G. E. Bailey

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: R. C. Grayson, B. B. Culver, Thomas E. Deacy, Jr., Bruce K. Goodman, E. D. Grinnell, Wm. A. McDonnell & Elliot H. Stein shall have and exercise all the powers of the Board of Directors in the management of the business affairs of the Company when the Board shall not be in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman &	Board of Directors	R. C. Grayson		906 Olive Street
2	President	& All Departments		1,261	St. Louis, MO 63101
3	V. Pres. & Gen'l.	Law	D. E. Engle		906 Olive Street
4	Csl.			25	St. Louis, MO 63101
5	Sr. V. Pres.-	Marketing	E. D. Grinnell		906 Olive Street
6	Marketing			2,264	St. Louis, MO 63101
7	Sr. V. Pres.-	Operating	W. F. Thompson		3253 E. Trafficway
8	Operations				Spfld., MO 65802
9	V. Pres.-Finance &	Fiscal &	H. B. Parker		3253 E. Trafficway
10	Treas.	Accounting		1,614	Spfld., MO 65802
11	V. Pres. &	Office of Secty.	G. E. Bailey		906 Olive Street
12	Secretary			954	St. Louis, MO 63101
13	V. Pres.-	Administration	P. E. Odom		3253 E. Trafficway
14	Administration	(Incl. Purchasing)		329	Spfld., MO 65802
15	V. Pres.-Corporate	Corporate Affairs	J. H. Brown		906 Olive Street
16	Affairs			1,214	St. Louis, MO 63101
17	V. Pres.-Labor Rel.	Labor Relations	J. K. Beshears		3253 E. Trafficway
18				604	Spfld., MO 65802
19	V. Pres.-Intermodal	Intermodal Svces.	J. W. Tipton		3253 E. Traf
20	Svces.			757	Spfld., MO 6

(Continued on Page 7)

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

- etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Quannah, Acme & Pacific Ry. Co.	Transportation	Stock	100 %	
2	Frisco Transportation Company	"	"	100	
3	906 Olive Corporation	Real Estate	"	100	
4	Clarkland, Inc.	Real Estate and equip. leasing	"	100	
5	Clarkland, Royalty, Inc.	Real Estate	"	100	
6	New Mexico & Arizona Land Co.	Mgt. & Development of Land	"	50.04	
7	Kansas City Terminal Railway Co.	Switching	"	8.33	See Note D, Page 36
8	Wichita Union Terminal Railway Co.	"	"	33.33	See Note E, Page 36
9	Terminal Railroad Assoc. St. Louis	"	"	6.25	See Note F, Page 36
10	Illinois Terminal Railway Co.	"	"	9.09	See Note G, Page 36
11					
12					
13					
14					
15					
16					
17					
18					
19					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
 3. In column (c) indicate the form of control exercised over companies listed in column (a).
 4. In column (d) indicate the extent of the control over

companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
 2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation,

manufacturing, investments, etc.
 3. In column (c) indicate the form of control exercised over companies listed in column (a).
 4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

NOTES AND REMARKS

102. DIRECTORS (Continued from Page 3)

Line No.	(a)	(b)	(c)	(d)	(e)	(f)
21	F.G. McClintock	P.O. Box 1				
22		Tulsa, OK 74101	May 1972	May 1975	100	
23	Wm.A. McDonnell	906 Olive Street				
24		St.Louis, MO 63101	May 1973	May 1976	1,000	
25	Harold F. Ohlendorf	Highway 61 South				
26		Osceola, AR 72370	May 1972	May 1975	100	
27	Lawrason Riggs III	250 Park Avenue				
28		New York, NY 10017	May 1973	May 1976	100	
29	Elliot H. Stein	506 Olive St.				
30		St. Louis, MO 63101	May 1973	May 1976	100	

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION
(Continued from Page 3)

Line No.	(a)	(b)	(c)	(d)	(e)	(f)
21	V.Pres.-Sales	Sales	H. H. Knuth			906 Olive Street
22					622	St. Louis, MO 63101
23	V.Pres.-Ind.Devel.	Industrial Devel.	N. A. Kirchoff			906 Olive Street
24					300	St.Louis, MO 63101
25	V.Pres.-Pricing	Pricing	R. J. Rodefelf			906 Olive Street
26					310	St. Louis, MO 63101

109. VOTING POWERS AND ELECTIONS

No Par

1. State the par value of each share of stock: Common, \$_____ per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____
Books were not closed during the year

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,595,569 votes, as of December 31, 1974

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, (Date) 8,986 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Scherck, Stein & Franc, Inc.	506 Olive Street				
2		St. Louis, MO 63101	405,802	405,802		
3	Cudd & Co., c/o The Chase	P.O. Box 1508-Ch. Sta				
4	Manhattan Bank	New York, NY 10008	154,830	154,830		
5	Merrill Lynch, Pierce,	70 Pine Street				
6	Fenner & Smith, Inc.	New York, NY 10045	129,995	129,995		
7	Salomon Brothers	1 New York Plaza				
8		New York, NY 10004	65,100	65,100		
9	Jaquith & Co., c/o Marine	P.O. Box 2408-Ch Sta				
10	Midland Bank, N.Y.	New York, NY 10008	62,450	62,450		
11	Paine, Webber, Jackson &	25 Broad Street				
12	Curtis	New York, NY 10004	29,905	29,905		
13	Marine Midland Grace Tr.					
14	Co. of N. Y.	New York, NY 10041	28,800	28,800		
15	Dean Witter & Co.	2 Broadway				
16		New York, NY 10004	28,479	28,479		
17	Lewco Securities	Box 860-Wall St. Sta.				
18		New York, NY 10005	27,600	27,600		
19	Lerche & Co. c/o The Bank	P.O. Box 11203				
20	of New York	New York, NY 10049	26,300	26,300		
21	S. A. Healy Co.	Box 11				
22		McCook, IL 60529	24,700	24,700		
23	Spear, Leeds & Kellogg	111 Broadway				
24		New York, NY 10006	21,560	21,560		
25	Bache & Co., Incorporated	36 Wall Street				
26		New York, NY 10005	18,534	18,534		
27	Bruce K. Goodman	636 Church Street				
28		Evanston, IL 60201	16,868	16,868		
29						
30		(Continued on Page 14)				

109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,243,042
votes cast.
11. Give the date of such meeting. May 14, 1974
12. Give the place of such meeting. Company's Headquarters, 906 Olive St., St. Louis, Mo.

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS (Continued from Page 8)
Additional information with respect to 30 largest Stockholders

- Line 3 (Cudd & Co.) Nominee of Chase Manhattan Bank N.A. (NY)
American Mutual Fund, Inc.
Chemical Fund, Inc.
Eberstadt Fund, Inc.
Equity Fund, Inc.
International Resources Fund, Inc.
Investment Company of America, The
- Line 9 (Jacquith & Co.) Nominee of Marine Midland Bank - NY
Niagara Share Corporation
(Investment Management Accounts)
(Safekeeping or custody accounts-domestic & foreign)
- Line 19 (Lerche & Co.) Nominee of Bank of New York, The
No additional information
- Line 42 (Cust & Co.) Nominee of Continental Illinois Natl. Bank and Trust Co. of Chicago
(Safekeeping or custody accounts - domestic)
- Line 47 (Adem & Co.) Nominee of Riggs Natl. Bank, The (Wash. DC)
No additional information
- Line 53 (Kray & Co.) Nominee of Midwest Stock Exchange Clearing Corp.
To perform essentially the same functions as CEDE & Co., list of
brokers and number of shares held in name of St.L.-S.F. Ry. Co.
not available at this time.
- Line 56 (Endow & Co.) Nominee of First Natl. State Bank of New Jersey (Newark)
No additional information

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS		\$ 2,445	\$ 321
1	(701) Cash		6,524	14,582
2	(702) Temporary cash investments (p. 23)		902	1,072
3	(703) Special deposits (p. 23)			
4	(704) Loans and notes receivable (p. 23)			
5	(705) Traffic, car service and other balances—Dr.		8,077	7,464
6	(706) Net balance receivable from agents and conductors		4,969	7,053
7	(707) Miscellaneous accounts receivable		43	43
8	(708) Interest and dividends receivable		12,508	12,268
9	(709) Accrued accounts receivable (p. 23)		63	60
10	(710) Working fund advances		691	564
11	(711) Prepayments (p. 23)		18,478	12,940
12	(712) Material and supplies		120	130
13	(713) Other current assets (p. 23)			
14	(714) Deferred income tax charges (p. 87)		54,820	56,497
15	Total current assets			
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)		None	2
17	(716) Capital and other reserve funds (pp. 24 and 25)		None	1
18	(717) Insurance and other funds (pp. 24 and 25)		None	
19	Total special funds		3,125	2,127
	INVESTMENTS		310	284
20	(721) Investments in affiliated companies (pp. 28-31)		3,437	2,412
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)			
22	(722) Other investments (pp. 32-35)		11,602	12,074
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		6,228	7,724
24	Total investments (accounts 721, 722 and 723)		106	106
	PROPERTIES			
25	(731) Road and equipment property: Road		334,166	324,379
26	Equipment		297,922	291,129
27	General expenditures		187	187
28	Other elements of investment		8,336	7,753
29	Construction work in progress		640,611	623,448
30	Total (pp. 38-41)		280	280
31	(732) Improvements on leased property: Road		88	88
32	Equipment			
33	General expenditures		363	368
34	Total (pp. 38-41)		640,979	623,816
35	Total transportation property (accounts 731 and 732)		(192,999)	(188,099)
36	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(838)	(839)
37	(736) Amortization of defense projects—Road and Equipment (p. 47)		(193,837)	(188,938)
38	Recorded depreciation and amortization (accounts 735 and 736)		447,142	434,878
39	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		3,447	3,835
40	(737) Miscellaneous physical property (pp. 52 and 53)		(224)	(538)
41	(738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)		3,223	3,297
42	Miscellaneous physical property less recorded depreciation (account 737 less 738)		450,365	438,175
43	Total properties less recorded depreciation and amortization (line 37 plus line 40)			
	OTHER ASSETS AND DEFERRED CHARGES		2,483	2,835
44	(741) Other assets (p. 54)		1,888	1,828
45	(742) Unamortized discount on long-term debt		1,171	1,137
46	(743) Other deferred charges (p. 54)			
47	(744) Accumulated deferred income tax charges (p. 87)		5,542	5,800
48	Total other assets and deferred charges		532,100	522,788
49	TOTAL ASSETS			

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
50	(751) Loans and notes payable (p. 63)		\$ 1,079	\$ 1,734
51	(752) Traffic, car service and other balances—Cr.		6,659	6,864
52	(753) Audited accounts and wages payable		2,703	5,373
53	(754) Miscellaneous accounts payable		760	884
54	(755) Interest matured unpaid		159	206
55	(756) Dividends matured unpaid		3,443	3,402
56	(757) Unmatured interest accrued			
57	(758) Unmatured dividends declared		18,552	16,986
58	(759) Accrued accounts payable (p. 63)		1,549	131
59	(760) Federal income taxes accrued (p. 64)		4,285	4,063
60	(761) Other taxes accrued (p. 64)			
61	(762) Deferred income tax credits (p. 87)		5,543	5,569
62	(763) Other current liabilities (p. 63)		44,732	45,212
63	Total current liabilities (exclusive of long-term debt due within one year)			
LONG-TERM DEBT DUE WITHIN ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
64	(764) Equipment obligations and other debt (pp. 56-59)			12,281 11,529
LONG-TERM DEBT DUE AFTER ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
65	(765) Funded debt unmatured	113,271	1,592	111,679 111,993
66	(766) Equipment obligations	88,016	None	88,016 87,000
67	(767) Receivers' and Trustees' securities			
68	(768) Debt in default			
69	(769) Amounts payable to affiliated companies (p. 62)			
70	Total long-term debt due after one year			199,695 198,993
RESERVES				
71	(771) Pension and welfare reserves (p. 65)			
72	(772) Insurance reserves (p. 65)		968	1,138
73	(774) Casualty and other reserves (p. 65)		968	1,138
74	Total reserves			
OTHER LIABILITIES AND DEFERRED CREDITS				
75	(781) Interest in default (p. 58)		1,661	1,763
76	(782) Other liabilities (p. 65)			
77	(783) Unamortized premium on long-term debt		146	165
78	(784) Other deferred credits (p. 65)		76	70
79	(785) Accrued depreciation—Leased property (p. 45)		56,925	54,985
80	(786) Accumulated deferred income tax credits (p. 87)		58,808	56,983
81	Total other liabilities and deferred credits			
SHAREHOLDERS' EQUITY				
	Capital stock (Par or stated value)	(a1) Total issued	(a2) Held by or for company	
82	(791) Capital stock issued: Common stock (p. 67)	113,567	2	113,565 113,565
83	Preferred stock (p. 67)			
84	Total	113,567	2	113,565 113,565
85	(792) Stock liability for conversion (p. 68)			
86	(793) Discount on capital stock			
87	Total capital stock			113,565 113,565
Capital surplus				
88	(794) Premiums and assessments on capital stock (p. 69)		19,019	19,019
89	(795) Paid-in surplus (p. 69)			
90	(796) Other capital surplus (p. 69)		19,019	19,019
91	Total capital surplus			
Retained income				
92	(797) Retained income—Appropriated (p. 69)		83,032	76,349
93	(798) Retained income—Unappropriated (p. 20)		83,032	76,349
94	Total retained income		215,616	208,933
95	Total shareholders' equity		532,100	522,788
96	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 10,622

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 35,623

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 10,879

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None
Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None
Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)
Other adjustments (indicate nature such as recapture on early disposition) \$ None
Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 17,515

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 47

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Fifty Year Income			
Debenture Series A	1974	757	1,420
			\$ 1,420

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ None	705	503	\$ None
Per diem payable	None	536	752	None
Net amount	\$ None	X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify. Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement, list trustee(s) St. Louis Union Trust Company

Date of trust agreement or latest amendment July 1, 1960

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not Affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. Quanah, Acme & Pacific Railway Company; Cost (charges) are determined separately by Actuary

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☒ No ☐ If yes, who determines how stock is voted? Trustee

(1) Respondent carried basic and a supplemental service interruption policy with the Imperial Insurance Company (Cayman Islands), Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The amount of respondent's daily indemnity under the basic policy is \$205,027 and \$104,782 under the supplemental policy. The maximum amount of premium (including the minimum premium) respondent may be obligated to pay in the event such losses are sustained by other railroads is \$4,100,540 under the basic policy and \$2,095,640 under the supplemental policy.

(2) None

(3) None

6(a) Pension Plan costs (minimum and maximum contribution amounts) are determined annually as of July 1 by independent Actuary, such costs (valuation) being prepared in accordance with A.P.B. Opinion #8. Company pension fund contribution are charged to account No. 457 - Pensions, monthly in the same manner as in prior years. Unfunded past service costs of the pension plan decreased, due to payments and recognition of improvements in Railroad Retirement benefits.

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS (Continued from Page 8)

Line No.	(a)	(b)	(c)	(d)
31	First National City Bank	New York, NY 10041	16,414	16,414
32	Joan G. Rosenberg c/o	636 Church Street		
33	Library Plaza Co-9th Fl.	Evanston, IL 60201	15,366	15,366
34	White, Weld & Co.	P.O. Box 65, Bowling Gr Sta.		
35		New York, NY 10004	15,013	15,013
36	Pershing & Co.	Box 12145, Church St. Sta.		
37		New York, NY 10049	12,864	12,864
38	Loeb, Rhoades & Co.	42 Wall Street		
39		New York, NY 10005	11,018	11,018
40	Imperial Insurance Co.	417 S. Hill St.-Suite 475		
41	Attn. A. G. Berk	Los Angeles, CA 90013	11,000	11,000
42	Cust & Co. c/o Contin-			
43	ental Bank T-Trust	231 South LaSalle St.		
44	Records - Acct. Info.	Chicago, IL 60693	10,150	10,150
45	Herzfeld & Stern	30 Broad St.		
46		New York, NY 10004	10,080	10,080
47	Adem & Co.	800 17th St. N.W.		
48	c/o Riggs Natl. Bk.	Washington, DC 20013	10,000	10,000
49	Earl Knudsen	2455 Old Wash. Rd.-Upper		
50		St. Clair-Pittsburgh, PA 15241	10,000	10,000
51	Harris, Upham & Co.,	120 Broadway		
52	Inc.	New York, NY 10005	9,801	9,801
53	Kray & Co. c/o Midwest			
54	Stock Exchange	120 S. LaSalle St.		
55	Clearing Corporation	Chicago, IL 60603	9,639	9,639
56	Endow & Co. c/o The			
57	First Nat'l. State Bk.			
58	of N.J. Attn. Dept. of	Box 616		
59	Estates & Trusts	Newark, NJ 07101	9,500	9,500
60	Beckie Shanis	4800 Board Walk, Apt. 1504		
61		Ventnor, NJ 08406	8,850	8,850
62	E. F. Hutton & Co., Inc.	One Battery Park Plaza		
63		New York, NY 10004	8,029	8,029
64	Inter Ocean Ins. Co.	P.O. Box 14568		
65		Cincinnati, OH 45214	8,000	8,000

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (b) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$ *	\$
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	284,447	254,969	
2	(531) Railway operating expenses (p. 74)	215,634	197,727	
3	Net revenue from railway operations	68,813	57,242	
4	(532) Railway tax accruals (p. 86)	27,585	19,862	
5	(533) Provision for deferred taxes (p. 87)	1,940	4,246	
6	Railway operating income	39,288	33,134	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)	9	155	
8	(504) Rent from locomotives (p. 91)			
9	(505) Rent from passenger-train cars (p. 91)			
10	(506) Rent from floating equipment	25	28	
11	(507) Rent from work equipment	937	865	
12	(508) Joint facility rent income	971	1,048	
13	Total rent income			
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	16,519	19,425	
15	(537) Rent for locomotives (p. 91)	1,405	695	
16	(538) Rent for passenger-train cars (p. 91)			
17	(539) Rent for floating equipment	18	18	
18	(540) Rent for work equipment	40	4	
19	(541) Joint facility rents	655	427	
20	Total rents payable	18,637	20,569	
21	Net rents (lines 13, 20)	(17,666)	(19,521)	
22	Net railway operating income (lines 6, 21)	21,622	13,613	
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)	9	9	
24	(509) Income from lease of road and equipment (p. 88)	636	569	
25	(510) Miscellaneous rent income (p. 88)	229	251	
26	(511) Income from nonoperating property (p. 53)			
27	(512) Separately operated properties—Profit (p. 89)	138	1,600	
28	(513) Dividend income (from investments under cost only)	1,131	1,219	
29	(514) Interest income	676	170	
30	(516) Income from sinking and other reserve funds			
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94) (a1)	4,513	2,803	
34	Dividend income (from investments under equity only)	\$ 3,150	x x x x	x x x x
35	Undistributed earnings (losses)	1,654 (1,496)	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	1,654	2,427	x x x x
37	Total other income	8,986	9,048	
38	Total income (lines 22, 37)	30,608	22,661	
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)	181	183	
41	(543) Miscellaneous rents (p. 93)	48	55	
42	(544) Miscellaneous tax accruals (p. 53)			
43	(545) Separately operated properties—Loss (p. 89)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered; appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Return for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service, railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 7 to 54.

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS							Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)	Other items not related to either freight or to passenger and allied services (k)	
\$	\$	\$	\$	\$	\$	\$	
284,447		284,447					1
215,634		215,634					2
x x x x x	x x x x x	68,813	x x x x x	x x x x x			3
27,585		27,585					4
1,940		1,940					5
x x x x x	x x x x x	39,288	x x x x x	x x x x x			6
							7
9		9					8
							9
							10
25		25					11
937		937					12
x x x x x	x x x x x	971	x x x x x	x x x x x			13
16,519		16,519					14
1,405		1,405					15
							16
18		18					17
40		40					18
655		655					19
x x x x x	x x x x x	18,637	x x x x x	x x x x x			20
x x x x x	x x x x x	(17,666)	x x x x x	x x x x x			21
x x x x x	x x x x x	21,622	x x x x x	x x x x x			22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	\$
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)	983	281	
47	Total miscellaneous deductions	1,212	519	
48	Income available for fixed charges (lines 38, 47)	29,396	22,142	
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	129	114	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	11,419	10,846	
51	(b) Interest in default			
52	(547) Interest on unfunded debt	1	1	
53	(548) Amortization of discount on funded debt	105	119	
54	Total fixed charges	11,654	11,080	
55	Income after fixed charges (lines 49, 54)	17,742	11,062	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest	1,420	1,427	
57	Ordinary income (lines 55, 56)	16,322	9,635	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)			
59	(580) Prior period items - Net Credit (Debit) (p. 94)			
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)			
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)			
62	Total extraordinary and prior period items - Credit (Debit)			
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62)	16,322	9,635	

NOTE.—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ 11,454	\$ 4,246	\$ 7,208
1972	14,340	3,657	10,683
1971	13,200	3,721	9,479

* Column (c) restated to include provision for deferred taxes and equity in earnings of affiliated companies.

11,454
 (4,246)
 7,208
 2,427
 9,635

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

Consolidated Federal Income Tax return filed for Respondent
and its subsidiaries.

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
1	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at beginning of year*	\$ 68,625	\$ 7,724
	CREDITS		
2	(602) Credit balance transferred from income	14,668	1,654
3	(606) Other credits to retained income		
4	(622) Appropriations released		
5	Total	14,668	1,654
	DEBITS		
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		3,150
10	(623) Dividends (p. 20)	6,489	3,150
11	Total	6,489	3,150
12	Net increase (decrease) during year*	8,179	(1,496)
13	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at end of year*	76,804	6,228
14	Balance from line 13 (c)*	6,228	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	83,032	x x x x x
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606		x x x x x
17	Account 616		x x x x x

*Amount in parentheses indicates debit balance.

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1				\$	\$		
2	Common	.625		No. of Shares 2,595,569	1,622	2-08-74	3-15-74
3	"	.625		2,595,569	1,622	5-14-74	6-17-74
4	"	.625		2,595,569	1,622	7-12-74	9-17-74
5	"	.625		2,595,569	1,623	10-11-74	12-16-74
6							
7		72.50					
8							
9							
10							
11							
12							
13				Total	6,489		

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:		
1	Net income (page 18, line 63) <u>16,322</u> less 1,654 equity earnings of Affiliated Co's.	<u>14,668</u>	
	Add non-cash charges for:		
2	Depreciation and amortization	12,730	
3	Retirements of nondepreciable property	635	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves	110	
6	Casualty and other reserves		
7	Interest in default		
8	Other important items (specify) <u>Increase in Refrigeration Claims A/C 774</u>	120	
9	<u>Decrease in estimated Incentive Per Diem Reserve A/C 774 (2054) - (400)</u>	<u>(400)</u>	
10	Funds provided by operations		\$ 27,863
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		1,997
13	Proceeds from sale of equipment obligations of own issue		12,551
14	Book value of depreciable transportation property retired during year	10,370	
15	Less service value charged to accrued depreciation account	8,139	2,231
16	Net book value of miscellaneous physical property disposed of during year		396
17	Net book value of investment securities disposed of during year		6
18	Advances, notes and other debts repaid by affiliated companies		743
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		1,949
21	Net decrease in working capital (total current assets less total current liabilities)*		352
22	Other sources (specify) <u>Net Decrease A/C 741 Other Assets</u>		16
23	<u>Amortization of discount and expense A/C 742</u>		1,940
24	<u>Increase A/C 786 Accumulated deferred income tax credits</u>		
25			50,044
26	Total sources of funds (should be same as line 43)		
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		28,168
28	Investment in miscellaneous physical property		8
29	Investments and advances, affiliated ICC regulated carriers	252	
30	Investments and advances, other affiliated companies	25	277
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		2,311
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		11,535
35	Equipment obligations paid or reacquired		1,025
36	Net increase in sinking and other reserve funds		6,489
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital*		
39	Other applications (specify) <u>Expense of issuing C/S/A A/C 742</u>		76
40	<u>Net decrease A/C 743 Other deferred charges</u>		34
41	<u>Net decrease A/C 782 & 784 Other Liab. & Other Deferred</u>		
42	Credits		121
43	Total application of funds (should be same as line 26)		50,044

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Temporary Cash Investments:		\$
2		U. S. Treasury Notes		3,027
3		Commercial paper - various		2,997
4		Certificates of deposits		500
5		Total Account 702		6,524
6				
7	703	Special Deposits:		
8		Chase Manhattan Bank New York		752
9		First National Bank, St. Louis		149
10		Other items, each less than \$250,000		1
11		Total Account 703		902
12				
13	704	Loans and Notes Receivable		None
14				
15	709	Accrued Accounts Receivable:		
16		Estimated interline freight		4,659
17		Freight in transit - interline		3,571
18		Estimated bills		2,727
19		Construction expenditures collectible		1,244
20		U.S. Post Office Dept.		63
21		Interline freight received		129
22		Other items, each less than \$250,000		115
23		Total Account 709		12,508
24				
25	711	Prepayments:		
26		Insurance premiums		588
27		Rents paid in advance		103
28		Total Account 711		691
29				
30	713	Other Current Assets:		
31		Advance freight charges in transit		120
32		Total Account 713		120
33				
34				
35				
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unsent proceeds from sale of equipment obligations or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000 or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
(a)	(b)	(c)	
1	715	Sinking Funds:	
2		First Mortgage Series A 4%	Mercantile Trust Natl. Assoc.
3		First Mortgage Series B 4%	Mercantile Trust Natl. Assoc.
4		Income Debentures 50 Year Term 5%	Chase Manhattan Bank
5		Purchase Money Mtge. 6 3/4%	Boatmens Natl. Bank
6			Total Account 715
7			
8			
9	716	Capital and other reserve funds:	
10		Special Reserve fund as required	
11		under Section 18 of First Mortgage	Mercantile Trust Natl. Assoc.
12		Deposit under Exparte No. 305	" " " "
13		Deposit under Escrow 4-14-72	" " " "
14		" " " 3-12-73	" " " "
15		Deposit S.B.A.	" " " "
16		Deposit for mortgage property	
17		sold or destroyed:	
18			
19		Various Agreements	Mercantile Trust Natl. Assoc.
20		Cond. Sale Agmts. No. 23/27 1-15-64	National Commercial Bank & Trust
21		" " " No. 28/29 3-15-64	" " " "
22		" " " No. 30 8-15-65	Manufacturers Bank & Trust Co.
23		" " " No. 31/39 1-15-66	The Boatmen's National Bank
24		" " " No. 40 3-15-66	Manufacturers Bank & Trust Co.
25		" " " No. 46/50 5-15-67	The Boatmen's National Bank
26		" " " No. 51/56 1- 1-68	" " " "
27		" " " No. 59/64 11-15-68	" " " "
28		" " " No. 44/45 3- 1-67	" " " "
29		" " " No. 72 11-16-70	Northwestern Bank & Trust Co.
30		" " Nos. 73/74-76/77 3- 1-71	Boatmens National Bank
31		" " No. 84/87 4- 1-74	The Boatmen's National Bank
32			
33			Total Account 716
34			
35	717	Insurance and other funds:	Barclays Bank International Ltd.
36		Deposit Agreement - Service	depository for Imperial Insurance Co.
37		Interruption Policy	(Cayman Islands) Ltd.
38		(See Note on Page 13)	
39			Total Account 717
40			
41			

Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
	608	607	1	1			2
	195	194	1	1			3
1	165	166					4
	150	150					5
1	1,118	1,117	2	2			6
							7
							8
							9
							10
1,128	154	77	1,205	10		1,195	11
	4,806	4,716	90	90			12
55			55			55	13
459	50		509			509	14
	322		322	322			15
							16
							17
							18
349	50		399			399	19
53	249	194	108	3		105	20
1	26	13	14	1		13	21
10	41	41	10			10	22
19	38	38	19	1		18	23
4	16	16	4			4	24
3	63	34	32	1		31	25
36	104	73	67	32		35	26
7	218	165	60			60	27
3	4	4	3	1		2	28
	292	146	146	1		145	29
	321	239	82	1		81	30
	13,618	13,618					31
							32
2,127	20,372	19,374	3,125	463		2,662	33
							34
							35
							36
284	26		310	310			37
							38
284	26		310	310			39
							40
2,412	21,516	20,491	3,437	775		2,662	41

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D) and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

NOTES FOR SCHEDULE 205, PAGES 28 and 30

Lien Reference:

- A. Pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- B. Subject to KCT Ry. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- C. Subject to U.T. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".

(Continued on Page 36)

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 1/2 _____ to 1/2 _____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also (when reference is any)	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
				% \$		\$	
1	721	A1	VII	Q.A. & P. Rwy. Co. A	100	167	
2	"	"	"	Kansas City Term'l Ry. Co. B - D	8-1/3	183	
3	"	"	"	" " " " " A - D	8-1/3		
4	"	"	"	Wichita Un. Term'l Ry. Co. A - E	33-1/3	13	
5	"	"	"	" " " " " A - E	33-1/3		
6	"	"	"	Term'l R.R. Ass'n. of St.L. A - F	6-1/4		
7	"	"	"	Frisco Transportation Co. A	100	950	
8	"	"	"	The Pullman Company	1.1562		237
9	"	"	"	Illinois Terminal Ry. Co. G	9.09		2
10	"	"	"	Trailer Train Company H	2.44		50
11	"	"	"	Union Terminal Co. C - I	12-1/2		
12	"	"	"	" " " A - I	12-1/2		
13							
14				Total Stocks Class A1		1,313	289
15							
16	721	A3	II	New Mexico & Arizona Land Co.	50.04	196	319
17	"	"	VI	906 Olive Corporation	100		622
18	"	"	"	Clarkland, Inc.	100		76
19	"	"	"	Clarkland Royalty, Inc. A	100	1	
20							
21				Total Stocks Class A3		197	1,017
22							
23				Grand Total Stocks		1,510	1,306
24							
25				(Continued on Page 30)			
26							
27							
28							
29							
30							
31							
32							
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37							
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41							
42							
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44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$ 167	\$	\$	\$	2100%	\$ 3,150	1
	183						2
	13						4
							5
	950						6
	237						7
	2						8
	50						9
			6	(J) 6			10
							11
							12
	1,602		6	6		3,150	13
							14
	515						15
	622						16
	76						17
	1						18
							19
	1,214						20
							21
	2,816		6	6		3,150	22
							23
							24
							25
Note (J) Liquidation of Union Terminal Co.							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
							46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held: also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
47	721	D3	VI	Clarkland, Inc. (Demand)	100	\$	\$ 1,351
48	"	"	"	Clarkland Royalty, Inc. A (Demand)	100	184	
49	721	D3	VII	Trailer Train Co. Notes 1997-1999	2.44		486
50							
51				Grand Total Notes		184	1,837
52							
53	721	E1	VII	Q. A. & P. Ry. Co.			
54				1st Mtge. 6's 10-1-39 A (Demand)	100	2,915	
55	"	"	"	Terminal R.R. Assn of St.L.	6-1/4		362
56	"	"	"	Kansas City Term'l Ry. Co. D	8-1/3		1,492
57	"	"	"	Wichita Union Term'l Ry. Co. E	33-1/3		754
58	"	"	"	Wichita Term'l Association			2
59	"	"	"	Frisco Transportation Co.	100		
60	"	"	"	Union Terminal Co.	12-1/2		
61							
62				Total Class E1		2,915	2,610
63							
64	721	E3	VI	Clarkland Royalty, Inc.	100		88
65	"	"	"	Clarkland, Inc.	100		1,127
66	"	"	"	906 Olive Corp.	100		25
67				Total Class E3			1,240
68							
69				Grand Total Advances		2,915	3,850
70							
71				Total Account 721		4,609	6,993
72							
73				Notes: D & E see Page 36			
74							
75							
76							
77							
78							
79							
80							
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97							
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99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)				%	\$	
\$	\$ 1,351	\$	\$	\$			47
	184						48
	486				7	34	49
							50
	2,021					34	51
							52
							53
	2,915						54
	362	253			4	10	55
	1,492						56
	754						57
	2						58
			3	(K) 3			59
			209	(J) 209	66	138	60
							61
	5,525	253	212	212		148	62
							63
	88		10	(K) 10			64
	1,127		522	(K) 522			65
	25	25					66
	1,240	25	532	532			67
							68
	6,765	278	744	744		148	69
							70
	11,602	278	750	750		3,332	71
							72
							73
Note (J) Liquidation of Union Terminal Co.							74
(K) Repayment of Advances							75
							76
							77
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							99

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
	(a)	(b)	(c)	(d)		
1	716	B3	IX	U. S. Treasury Obligations (A)	\$ 1,195	\$
2	"	"	"	U. S. Treasury Obligations (B)	903	
3	"	"	"	U. S. Treasury Obligations (C)	564	
4						
5				Total Bonds Account 716	2,662	
6						
7	722	A3	VII	Consumers Co-op Gas Co.		
8				Chelsea, Okla. Capital Stock		
9	"	"	"	Inter. Co. Electric		
10	"	"	"	Co-op. Ass'n. " "		
11	"	"	"	Farmers Mutual Tel. Co. " "		
12	"	"	"	Citizens Elec. Corp.		
13	"	"	"	Ste. Genevieve, Mo. " "		
14	"	"	"	Steelville, Mo. Tel. Exch. Common Stock		
15	"	"	"	" " Pref. "		
16	"	"	VIII	Twin Hills Golf & Country Club		
17				Joplin, Mo. Capital Stock		
18	"	"	"	New Orleans Board of		
19				Trade, Ltd. " "		
20	"	"	"	La. Sugar Rice Exch. " "		
21	"	"	"	Hickory Hills Country		3
22				Club, Springfield, Mo. " "		
23	"	"	"	Tulsa Country Club " "		
24	"	"	"	Oklahoma Club		
25	"	"	"	Oklahoma City, Okla. " "		
26	"	"	"	Golf Club Investment Co. " "		3
27	"	"	"	Sunset Country Club " "		2
28	"	"	"	Old Warson Country Club " "		1
29	"	"	"	Pittsburg Field Club " "		
30	"	"	"	Ft. Washington Golf Club " "		
31	"	"	"	Oakwood Country Club " "		3
32	"	"	"	Algonquin Golf Club " "		1
33	"	"	"	The Oaks Country Club " "		2
34	"	"	"	Bogie Inc. " "		
35	"	"	VII	Cherokee County Mutual Telephone		5
36	"	"	VIII	Oklahoma City Golf and Country Club		20
37				Total Stocks Class A3		
38						20
39				Total Stocks		
40						
41	(A)	Deposited	under special reserve fund required under Section 18 of First Mortgage.			
42						
43	(B)	Deposited	under equipment trust and conditional sale agreements for destroyed			
44		equipment.				
45						
46	(C)	Deposited	under Escrow.			

205. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (i) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
1,195	1,195	77			6 1/2	77	1
903	903	709	285	285	Var.	40	2
564	564	50			6 7/8	37	3
							4
2,662	2,662	836	285	285		154	5
							6
							7
							8
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							18
							19
	3						20
							21
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							25
	3						26
	2						27
	1						28
							29
							30
	3						31
	1						32
	2						33
							34
	5						35
	20						36
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	20						38
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged (e)	Unpledged (f)
	(a)	(b)	(c)	(d)		
47	722	C-3	IV	Martin, Hass, Twitty and Johnston	\$	\$ 74
48						
49						
50				Total Secured Obligations		74
51						
52	722	E-3	VIII	Colonial Country Club, Memphis, Tenn.		
53	"	"	"	Merchants Exchange, St. Louis, Mo.		1
54	"	"	"	Milburn Country Club, Overland, Kan.		
55	"	"	"	Memphis Merchants Exchange		
56	"	"	"	Pensacola Yacht Club		
57	"	"	"	Columbia Club, Indianapolis, Inc.		
58	"	"	"	Vestavia Country Club, B'ham, Ala.		1
59	"	"	"	The Club, Inc., Birmingham, Ala.		
60	"	"	"	The Tennessee Club, Memphis, Tenn.		
61	"	"	"	Hardscrabble Country Club,		
62				Ft. Smith, Ark.		2
63	"	"	"	The Beacon Club, Oklahoma City, Okla.		
64	"	"	"	Detroit Golf Club, Detroit, Mich.		1
65	"	"	"	Dallas Athletic Club		1
66	"	"	"	Pineforest Country Club, Houston, Tex.		1
67	"	"	"	Westchester Country Club, Inc.		1
68	"	"	"	Rivermount Club, Memphis, Tenn.		
69	"	"	"	Indian Springs Country Club		1
70	"	"	"	Chickasaw Country Club		3
71						
72				Total Investment Advances		12
73						
74				Total Account 722		106
75						
76						
77						
78						
79						
80						
81						
82						
83						
84						
85						
86						
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88						
89						
90						
91						
92						
93						
94						
95						
96						
97						
98						
99						

206. OTHER INVESTMENTS—Concluded							Line No.
INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l) %	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$ 74	\$	\$	\$	6½	\$ 5	47
							48
							49
							50
	74					5	51
							52
	1						53
							54
							55
							56
							57
	1						58
							59
							60
							61
	2						62
							63
	1						64
	1						65
	1						66
	1						67
							68
	1						69
	3						70
							71
							72
	12						73
							74
	106					5	75
							76
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							83
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207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at last

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year * # (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g) #
	Carriers: (List specifics for each company)						
1	Quannah, Acme & Pacific Ry. Co.	\$ 3,301	\$	\$ (2,391)	\$	\$	\$ 911
2	Frisco Transportation Company	141		59			200
3	906 Olive Corporation	670		13			683
4	Clarkland, Inc.	1,809		687			2,496
5	Clarkland Royalty, Inc.	(2)		5			3
6	New Mexico & Arizona Land Co.	1,805		130			1,935
7							
8							
9	Total	7,724		(1,496)			6,228
10							
11	* Restated For Deferred Fed. Income Tax Credits:						
12	Frisco Transportation Company	87					
13	906 Olive Corporation	8					
14	Clarkland Inc.	124					
15	Clarkland Royalty, Inc.	2					
16		221					
17							
18							
19							
20	# Does Not Include Eliminations To Consolidated						
21	Income and Balance Sheet Statements.						
22							
23							
24							
25							
26							
27							
28							

Road Initials: SLSF

Year: 74

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
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46							
47							
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59	Total						
60	Noncarriers: (Show totals only for each column)						
61	Total (lines 59 and 60)						

Road Initials:

Year:

35B

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	A-3	Amerada Hess Corp. Preferred	\$ 59	\$
2	A-3	American Metal Climax Preferred	187	
3	A-3	American Telephone and Teleg. Preferred	100	
4	A-3	Diamond Shamrock Preferred	190	
5	A-3	Gulf Oil Corporation Common	82	
6	A-3	Kerr McGee Corp. Common	32	
7	A-3	Newmont Mining Preferred	153	
8	A-3	Phelps Dodge Corp. Capital	196	
9	A-3	Phillips Petroleum Common	83	
10	A-3	Texaco Incorporated Common	110	
11	A-3	Union Electric Company Common	264	
12	B-3	U.S. Treasury Obligations	125	
13	D-3	Commercial Paper - Various		5,405
14	D-3	Certificates of Deposit - Various		7,420
15	C-3	Martin, Hass, Twitty and Johnston	137	
16	C-3	H. W. Kendall Corp.	102	
17	D-3	Commercial Paper - Various	248	3,495
18	D-3	Commercial Paper - Various		3,272
19				
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

(Continued from page 27)

Other Companies Parties to Joint Control

- D. A.T.&S.F. Ry., I.C.G. R.R., C.R.I.P. R.R., B.N. Inc., M-K-T. R.R., MoPac R.R., Un. Pac. R.R., N.&W. Ry. Co., KCS Ry., C.&N.W. Transp. Co., CMStP&P R.R. (8-1/3% Each)
(33-1/3% Each)
- E. A.T.&S.F. Ry., C.R.I.P. R.R.
- F. B.&O. R.R., B.N. Inc., CCC & St.L. Ry., C.R.I.&P. RR., I.C.G. R.R., M-K-T R.R., MoPac, R.R., Southern Ry., N.&W. Ry. Co., St.LSW Ry., L&N R.R., PB&W R.R., C&EI RR. Co. (MoPac. and I.C.G. R.R. 12-1/2%; all others 6-1/4%)
- G. B.&O. R.R. Co., B.N. Inc., C&EI R.R. Co., CRI&P R.R. Co., C&N.W. Transp. Co., I.C.G. P.R., P.C. R.R., N&W Ry. Co.
- H. See list of companies on page 95 of this report.
- I. C.R.I.P. R.R. Co., F.W.&D. Ry. Co., A.T.&S.F. Ry. Co., M-K-T R.R. Co., St.L.S.W. Ry. Co., S.P. Co., T.&P. Ry. Co.

209 SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them (g)	Line No.
Book value (e)	Selling price (f)		
\$	\$	All securities listed in Column (b) lines 1 through 14 are owned by New Mexico and Arizona Land Company	1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
50	50		12
6,397	6,453		13
8,420	8,420		14
		Clarkland, Inc.	15
8	8	" "	16
3,546	3,575	" "	17
3,520	3,550	Frisco Transportation Company	18
			19
			20
			21
			22
			23
			24
			25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganization, etc. (e)
1	(1) Engineering	\$ 7,728	\$	\$	
2	(2) Land for transportation purposes	10,145			
3	(2 1/2) Other right-of-way expenditures	39			
4	(3) Grading	51,070			
5	(5) Tunnels and subways	1,417			
6	(6) Bridges, trestles, and culverts	43,029			
7	(7) Elevated structures				
8	(8) Ties	20,745			
9	(9) Rails	41,424			
10	(10) Other track material	38,916			
11	(11) Ballast	19,234			
12	(12) Track laying and surfacing	20,399			
13	(13) Fences, snowsheds, and signs	3,480			
14	(16) Station and office buildings	12,647			
15	(17) Roadway buildings	570			
16	(18) Water stations	216			
17	(19) Fuel stations	596			
18	(20) Shops and enginehouses	11,715			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	15			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	600			
24	(26) Communication systems	3,189			
25	(27) Signals and interlockers	17,593			
26	(29) Power plants	166			
27	(31) Power-transmission systems	825			
28	(35) Miscellaneous structures	339			
29	(37) Roadway machines	5,769			
30	(38) Roadway small tools	91			
31	(39) Public improvements—Construction	8,116			
32	(43) Other expenditures—Road	1			
33	(44) Shop machinery	4,267			
34	(45) Power-plant machinery	317			
35	Other (specify and explain)				
36	Total expenditures for road	324,658			
37	(52) Locomotives	79,022			
38	(53) Freight-train cars	198,316			
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment	174			
41	(56) Floating equipment	186			
42	(57) Work equipment	7,596			
43	(58) Miscellaneous equipment	5,924			
44	Total expenditures for equipment	291,218			
45	(71) Organization expenses	97			
46	(76) Interest during construction	83			
47	(77) Other expenditures—General	7			
48	Total general expenditures	187			
49	Total	616,063			
50	(50) Other elements of investment (p. 33)				
51	(90) Construction work in progress	7,753			
52	Grand Total	623,816			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)	
\$ 158		\$ 35	\$	\$ 123	\$ 7,851	1
109		(11)		120	10,265	2
(2)				(2)	37	3
1,024		27		997	52,067	4
					1,417	5
1,552		261		1,291	44,320	6
						7
245		43		202	20,947	8
1,167		108		1,059	42,483	9
1,164		344		820	39,736	10
98		28		70	19,304	11
565		72		493	20,892	12
19		17		2	3,482	13
320		1,133		(813)	11,834	14
(2)		2		(4)	566	15
4		6		(2)	214	16
134		1		133	729	17
157		28		129	11,844	18
						19
					15	20
						21
						22
19		6		13	613	23
3,075		22		3,053	6,242	24
497		17		480	18,073	25
					166	26
3				3	828	27
					339	28
1,411		83		1,328	7,097	29
					91	30
106		8		98	8,214	31
					1	32
215		20		195	4,462	33
					317	34
						35
12,038		2,250		9,788	334,446	36
6,821		4,573		2,248	81,270	37
6,763		3,000		3,763	202,079	38
						39
		174		(174)		40
					186	41
183		463		(280)	7,316	42
1,780		545		1,235	7,159	43
15,547		8,755		6,792	298,010	44
					97	45
					83	46
					7	47
					187	48
27,585		11,005		16,580	632,643	49
						50
583				583	8,336	51
28,168		11,005		17,163	640,979	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80. "Other elements of investment." during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
	None		\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x		
51	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)			OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base			Annual composite rate (percent)			Depreciation base		
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	Annual composite rate (percent) (g)			
		\$	\$	%	\$	\$	%			
	ROAD									
1	(1) Engineering	7,728	7,736	.56		2	.56			
2	(2-1/2) Other right-of-way expenditures	39	40	4.80						
3	(3) Grading	51,070	51,238	.09		80	.09			
4	(5) Tunnels and subways	1,417	1,415	.55						
5	(6) Bridges, trestles, and culverts	43,029	44,071	2.00		87	2.00			
6	(7) Elevated structures									
7	(13) Fences, snowsheds, and signs	3,480	3,475	1.50		4	1.50			
8	(16) Station and office buildings	12,647	12,101	1.85						
9	(17) Roadway buildings	570	562	1.85						
10	(18) Water stations	216	214	2.75						
11	(19) Fuel stations	596	596	2.50						
12	(20) Shops and enginehouses	11,715	11,747	1.95						
13	(21) Grain elevators									
14	(22) Storage warehouses									
15	(23) Wharves and docks	15	15	2.15						
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals	600	608	2.30						
18	(26) Communications systems	3,189	3,242	2.10		4	2.10			
19	(27) Signals and interlockers	17,593	17,643	2.50		24	2.41			
20	(29) Power plants	166	166	1.40						
21	(31) Power transmission systems	825	825	3.72						
22	(35) Miscellaneous structures	339	339	1.15						
23	(37) Roadway machines	5,769	6,068	5.75						
24	(39) Public improvements—Construction	6,810	6,867	1.22						
25	(44) Shop machinery	4,267	4,288	2.05						
26	(45) Power plant machinery	317	317	2.50						
27	All other road accounts									
28	Amortization (other than defense projects)									
29	Total road	172,397	173,573	1.50		201	1.27			
	EQUIPMENT									
30	(52) Locomotives	78,585	80,816	3.99						
31	(53) Freight-train cars	198,316	202,389	2.97						
32	(54) Passenger-train cars									
33	(55) Highway revenue equipment	174								
34	(56) Floating equipment	186	186	3.57						
35	(57) Work equipment	7,596	7,297	3.19						
36	(58) Miscellaneous equipment	5,924	7,078	11.91						
37	Total equipment	290,781	297,766	3.46						
38	GRAND TOTAL	463,178	471,339	XX XX		201	XX XX			

Note: Depreciation Base For Accounts 1, 2½, 3 And 39 Includes Non-Depreciable Property.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)			
	ROAD			
1	(1) Engineering	5	5	.50
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways	28	28	1.90
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures	2	2	
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	5	5	2.05
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines	1	1	.01
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts	41	41	1.60
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	41	41	x x x x
37	GRAND TOTAL			

Note: Account 13 Fully Depreciated

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.
(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	1,281	43		34		1,290
2	(2-1/2) Other right-of-way expenditures	23	2				25
3	(3) Grading	2,276	46		(2)		2,324
4	(5) Tunnels and subways	121	8				129
5	(6) Bridges, trestles, and culverts	29,752	871	16	258		30,381
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	2,118	52		19		2,151
8	(16) Station and office buildings	5,333	225	25	1,133		4,450
9	(17) Roadway buildings	261	11		3		269
10	(18) Water stations	98	6	1	6		99
11	(19) Fuel stations	220	15	1			236
12	(20) Shops and enginehouses	4,231	229		12		4,448
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	13					13
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	118	14	4	6		130
18	(26) Communication systems	749	68		19		798
19	(27) Signals and interlockers	6,863	440	15	16		7,302
20	(29) Power plants	101	2				103
21	(31) Power-transmission systems	648	31				679
22	(35) Miscellaneous structures	66	4				70
23	(37) Roadway machines	2,226	340	26	83		2,509
24	(39) Public improvements—Construction	2,175	83		7		2,251
25	(44) Shop machinery*	1,718	88		20		1,786
26	(45) Power-plant machinery*	273	8				281
27	All other road accounts	17					17
28	Amortization (other than defense projects)						
29	Total road	60,681	2,586	88	1,614		61,741
	EQUIPMENT						
30	(52) Locomotives	39,306	3,149	750	4,573		38,632
31	(53) Freight-train cars	81,576	5,930	1,517	3,000		86,023
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	169	3	46	174	44	
34	(56) Floating equipment	177	7				184
35	(57) Work equipment	3,905	240	135	463		3,817
36	(58) Miscellaneous equipment	2,265	758	103	545		2,581
37	Total equipment	127,398	10,087	2,551	8,755	44	131,237
38	GRAND TOTAL	188,079	12,673	2,639	10,369	44	192,978

*Chargeable to account 305.

Line	Column	Amount
29	(D)	\$ 46
29	(D)	25

Sale of Miscellaneous Equipment and Structures
SLSF Interest in Liquidation of the Union Terminal
Company - Dallas, Texas. ICC Service Order 1177
Dated March 13, 1974.

(Continued on Page 48)

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in:

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$ 1	\$	\$	\$	\$	\$ 1
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways	52	2				54
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures	5					5
7	(13) Fences, snow sheds, and signs	(2)					(2)
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations	1					1
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	3					3
18	(26) Communication systems	9	1				10
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop Machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road	69	3				72
	EQUIPMENT						
29	(52) Locomotives		2				2
30	(53) Freight-train cars	1	1				2
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	1	3				4
37	GRAND TOTAL	70	6				76

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$ 1	\$	\$	\$	\$	\$ 1
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	17	1				18
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	3					3
8	(16) Station and office buildings	1					1
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	1					1
18	(26) Communication systems	(3)					(3)
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road	20	1				21
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	20	1				21

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
2	W-D-N 27842 March 7,								
3	1942 Centralized								
4	Traffic Control								
5	Dillon to Sleeper, MO				266				266
6	HC 1070 March 3, 1944								
7	Centralized Traffic								
8	Control Nichols to								
9	Monett, MO		1		80		1		80
10	Minor Items Each								
11	Less Than \$100,000				55				55
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD		1		401		1		401
22	EQUIPMENT:				437				437
23	(52) Locomotives								
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment				437				437
30	TOTAL EQUIPMENT				437				437
	GRAND TOTAL		1		838		1		838

NOTES AND REMARKS

NOTES CONTD FROM SCHED. 211-D PAGE 44

<u>Line</u>	<u>Column</u>	<u>Amount</u>	
29	(D)	\$ 17	Reuseable Material Charged Back To Investment
37	(D)	880	Sale of Equipment
37	(D)	171	Reuseable Material Charged Back To Investment
37	(D)	587	Cars Destroyed On Foreign Lines
37	(D)	437	Estimated Salvage From Retired Equipment
37	(D)	427	Salvage Adjustment
37	(D)	48	Cost To Handle Scrap
37	(D)	1	SLSF Interest in Liquidation of the Union Terminal Company - Dallas, Texas. ICC Service Order 1177 Dated March 13, 1974.
37	(F)	44	To Clear Reserve on Account 55 to Account 339

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, L.O.; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel-Electric Locomotive A Units (B-B) 2000 HP	21	2 793	\$ 5,650	P
2	" " " " " 3000 HP	4	536	1,170	P
3	Box Cars Equipped 70 Ton Insulated XLI	100	4 548	2,737	P
4	" " " " " High Roof XP	135	4 155	3,009	P
5	Cabooses NE	20	541	496	S
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	280	x x x x	13,062	x x x x

REBUILT UNITS

1	Boarding Car MWX	1	67	18	S
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL	1	x x x x	18	x x x x
14	GRAND TOTAL	281	x x x x	13,080	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads; (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542; (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 735 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.
(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1		St. Louis-San Francisco Railway Company	4,539.00	\$ 640,979	\$ 193,913
2					
3		Leased from other			
4					
5	L	Atchison, Topeka & Santa Fe Railway		11	
6					
7	L	Chicago, Rock Island & Pacific Railroad Co.	5.37	155	23
8					
9					
10		Total	5.37	166	23
11					
12	O	City of Oklahoma City, Oklahoma		10	
13					
14		Quanah, Acme & Pacific Railway Co.	(7.90)	(237)	(21)
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40		TOTAL ♦	4,536.47	640,918	193,915

21JN-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary account, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties on line 53 herein. Should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 21JN-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 21JN-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by respondents by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$ 7,851	\$	\$	\$
1	(1) Engineering—	10,265	14		10
2	(2) Land for transportation purposes—	37			
3	(2 1/2) Other right-of-way expenditures—	52,067	22		
4	(3) Grading—	1,417			
5	(5) Tunnels and subways—	44,320	23		
6	(6) Bridges, trestles, and culverts—				
7	(7) Elevated structures—	20,947	24		
8	(8) Ties—	42,483	31		
9	(9) Rails—	39,736	13		
10	(10) Other track material—	19,304	7		
11	(11) Ballast—	20,892	10		
12	(12) Track laying and surfacing—	3,482	2		
13	(13) Fences, snowsheds, and signs—	11,834			
14	(16) Station and office buildings—	566			
15	(17) Roadway buildings—	214			
16	(18) Water stations—	729			
17	(19) Fuel stations—	11,844			
18	(20) Shops and enginehouses—				
19	(21) Grain elevators—				
20	(22) Storage warehouses—	15			
21	(23) Wharves and docks—				
22	(24) Coal and ore wharves—	613			
23	(25) TOFC/COFC terminals—	6,242	2		
24	(26) Communication systems—	18,073	10		
25	(27) Signals and interlockers—	166			
26	(29) Power plants—	828			
27	(31) Power-transmission systems—	339			
28	(35) Miscellaneous structures—	7,097			
29	(37) Roadway machines—	91			
30	(38) Roadway small tools—	8,214	1		
31	(39) Public improvements—Construction—	1			
32	(43) Other expenditures—Road—	4,462			
33	(44) Shop machinery—	317			
34	(45) Power-plant machinery—				
35	Leased property capitalized rentals (explain) _____				
36	Other (specify & explain) _____				
37	Total expenditures for road—	334,446	159		10
38	(52) Locomotives—	81,270			
39	(53) Freight-train cars—	202,079			
40	(54) Passenger-train cars—				
41	(55) Highway revenue equipment—	186			
42	(56) Floating equipment—	7,316			
43	(57) Work equipment—	7,159			
44	(58) Miscellaneous equipment—	298,010			
45	Total expenditures for equipment—	97			
46	(71) Organization expenses—	83			
47	(76) Interest during construction—	7			
48	(77) Other expenditures—General—	187			
49	Total general expenditures—	632,643	159		10
50	Total—		7		
51	(80) Other elements of investment—	8,336			
52	(90) Construction work in progress—	640,979	166		10
53	Grand Total—				

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. "37. "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			Balance at close of year (See ins. 3) (e)
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	
1	Items Less Than \$1,000,000		\$ 8	\$ 396	\$ 3,447
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x	8	396	3,447

NOTES AND REMARKS

Line 1
Column (D)
Amount 357

Retirement and Sale of Land and Structures to Kellogg Co., Memphis, Tenn.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 200, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.
(Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
\$ 317	\$ 88	\$ 48	\$ 181	\$ 51	\$ 365	\$ 224	\$ 2,532	2.00 %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
317	88	48	181	51	365	224	2,532	XXXXX	22

NOTES AND REMARKS

Line	Column	Amount
1	(K)	357

Retirement of Structures at Memphis, Tenn.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	741	Other Assets:	\$
1		Doubtful accounts freight charges	493
2		Accounts with insolvent individuals and companies	73
3		Estimated salvage from retired equipment to be dismantled	253
4		Doubtful accounts	307
5		Stock piles of ballast material	1,206
6		Other items, each less than \$250,000	151
7		Total Account 741	2,483
8			
9			
10			
11			
12			
13			
14			
15			
16			
17	743	Other Deferred Charges:	
18		Overcharge claims suspense	117
19		Expenses paid in advance	634
20		Agents relief claim suspense	123
21		Other items, each less than \$250,000	297
22		Total Account 743	1,171
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

Road Initials SLSF

Year 74

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
73,385			73,385	12,805	560	59,990			1
19,500			19,500	4,505	658	14,337			2
92,885			92,885	17,340	1,218	74,327			3
									4
33,129			33,129	4,234	374	28,521	(3)		5
6,000			6,000	300		5,700			6
1,509			1,509	233		956	320		7
3,000			3,000	349		2,175	476		8
4,509			4,509	582		883 3,131	(5) 796		9
136,523			136,523	22,456	1,592	111,679	796		10
									11
									12
									13
4,185			4,185	2,511		1,395	279		14
4,725			4,725	2,835		1,575	315		15
8,910			8,910	5,346		2,970	594	(4a)	16
925	X		925	925					17
1,024			1,024	990			34		18
4,800	X		4,800	4,800					19
3,113			3,113	3,001			112		20
1,738			1,738	1,585		36	117		21
2,284			2,284	1,981		150	153		22
1,526			1,526	1,263		161	102		23
5,262			5,262	3,946		965	351		24
8,951			8,951	6,266		2,088	597		25
1,184			1,184	827		278	79		26
1,849			1,849	1,664			185		27
12,050		41	12,009	6,805		4,403	801		28
995			995	846		50	99		29
4,049			4,049	2,025		1,754	270		30
3,530			3,530	1,765		1,530	235		31
8,290			8,290	3,868		3,869	553		32
14,138			14,138	6,651		6,551	936		33
4,000			4,000	2,000		1,667	333		34
9,990			9,990	3,996		5,328	666		35
3,750			3,750	1,250		2,250	250		36
5,651			5,651	1,507		3,767	377		37
5,670			5,670	1,512		3,780	378		38
4,319			4,319	1,152		2,879	288		39
6,000			6,000	2,000		3,500	500		40
8,899			8,899	1,780		6,526	593		41
3,186			3,186	797		2,124	265		42
10,837		* 21	10,816	2,163		7,932	721		43
6,087			6,087	1,015		4,565	507		44
8,445		* 162	8,283	552		7,179	552		45
13,125		* 574	12,551			11,714	837		46
									47
165,667		798	164,862	68,932		85,046	10,891	(4c)	48
									49
174,577		798	173,779	74,278		88,016	11,485		50
311,100		798	310,302	96,734	1,592	199,695	12,281		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
	Account 765	\$	\$	\$	\$
1	1 (a) First Mtge. Series A	2,418		2,528	
2	First Mtge. Series B	574		575	
3	Total Class 1 (a)	2,992		3,103	
4	3 (b) Income Debentures				
5	Series A	1,420		1,442	
6	5 Notes: Ref. Purch. Money Mtge.	391		395	
7	" Promissory	14		14	
8	" "	297		285	
9	Total Class 5	702		694	
10	Total Account 765	5,114		5,239	
11					
12	Accounts 764 & 766				
13	4 (a) Equipment Trust Series				
14	" " " N	73		77	
15	" " " O	88		91	
16	Total 4 (a)	161		168	
17	4 (c) Cond. Sale Agreements 10			1	
18	" " " 11	3		5	
19	" " " 12	7		13	
20	" " " 13	10		16	
21	" " " 14	11		11	
22	" " " 15/16	20		20	
23	" " " 17	16		17	
24	" " " 18/22	65		71	
25	" " " 23/27	129		141	
26	" " " 28/29	18		18	
27	" " " 30	12		15	
28	" " " 31/39	285		305	
29	" " " 40	11		12	
30	" " " 41/43	134		139	
31	" " " 44/45	107		112	
32	" " " 46/50	294		294	
33	" " " 51/56	569		569	
34	" " " 57/58	242		244	
35	" " " 59/64	481		483	
36	" " " 65	219		227	
37	" " " 66/67	390		406	
38	" " " 68/70	398		413	
39	" " " 71	321		321	
40	" " " 72	344		349	
41	" " " 73/74, 76/77	573		573	
42	" " " 75	273		274	
43	" " " 78/80	752		766	
44	" " " 81	566		554	
45	" " " 82/83	588		600	
46	" " " 84/87	726		545	
47					
48	Total 4 (c)	7,564		7,514	
49	Total Class 4 and				
50	Accounts 764 and 766	7,725		7,682	
51	Grand Total	12,839		12,921	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority	Par value	Net proceeds received for issue (cash or its equivalent)	Expense of issuing securities	AMOUNT REACQUIRED		
				Par value	Purchase price	
(z)	(aa)	(bb)	(cc)	(dd)	(ee)	
	\$	\$	\$	\$	\$	
				949	502	1
				50	40	2
				999	542	3
						4
				197	99	5
				150	150	6
Government (Flood Disaster)	547	547		233	233	7
Micro-wave Installation/0.75	1,450	1,450		349	349	8
(5)	1,997	1,997		732	732	9
	1,997	1,997		1,928	1,373	10
						11
						12
						13
				279	279	14
				315	315	15
				594	594	16
				31	31	17
				68	68	18
				306	306	19
				257	257	20
				117	117	21
				152	152	22
				102	102	23
				351	351	24
				597	597	25
				80	80	26
				185	185	27
				801	801	28
				100	100	29
				270	270	30
				235	235	31
				552	552	32
				936	936	33
				333	333	34
				666	666	35
				250	250	36
				377	377	37
				378	378	38
				288	288	39
				500	500	40
				593	593	41
				266	266	42
				721	721	43
				508	508	44
				552	552	45
Purchase Freight-Equip.	12,551	12,475	76			46
						47
	12,551	12,475	76	10,572	10,572	48
						49
	12,551	12,475	76	11,166	11,166	50
Grand Total	14,548	14,472	76	13,094	12,539	51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equip. Trust Series N	8-2500 HP GP-35 Dies.Elec. Loc. (A)	\$ 1,352	\$ 276
2	"	8-2500 HP U-25-B Dies.Elec. Loc. (A)	1,353	271
3	"	75-100 ton Cov. Hop. Cars (LO)	1,068	214
4	"	100-100 ton Open Top Hop. Cars (HT)	1,312	262
5	"	10-70 ton Airslide Cars (LO)	154	31
6	Equip. Trust Series O	150-70 ton Insul. Box Cars (RBL)	2,821	564
7	"	100-70 ton Non-insul. Box Cars (XML)	1,545	309
8	"	50-70 ton Cast Stl Udrfrm F.Cars (FMS)	1,009	202
9	"	11-100 ton Airslide Cars (LO)	229	46
10	"	10-70 ton Hi.Cu.Low Dens. Box Cars (SML)	302	60
11	Cond. Sale Agree.			
12	12-15-58 No. 10	100-70 ton Covered Hoppers (LO)	925 X	
13	12-1-59 " 11	100-70 ton Covered Hoppers (LO)	1,025 4	
14	3-1-60 " 12	400-50' 6" 50-ton Box Cars (XM)	4,800 X	
15	8-1-60 " 13	13G-83' Tri-Level Auto Cars (FMS)	3,113	
16	5-1-61 " 14	100-50' 70-ton Insul. Box Cars (R)	1,738	
17	1-2-62 " 15&16	140-50' 70-ton Box Cars (XML)	2,032	
18	1-2-62 " "	20-70 ton Wood Chip Cars (HTS)	252	
19	11-1-62 " 17	60-89' 50-ton Bi-Level Flat Cars (FA)	1,482	
20	" " "	2-89' 70-ton Flat Cars (FC)	45 4	
21	7-1-63 " 18/22	65-50' Insulated Box Cars (RBL)	1,192	
22	" " "	15-70 ton Hop. Airslide Cars (LO)	219	
23	" " "	8-2500 HP Dies.Elec. Frt. Locos (A)	1,345	
24	" " "	25-60-100 ton Box Cars (XAP)	544	
25	" " "	50-70 ton Bulkhead Flat Cars (FMS)	861	
26	" " "	69-50' 6" Box Cars (XML)	1,001	
27	" " "	6-50' 6" Box Cars-Movable Bkhd. (XML)	101	
28	1-15-64 No. 23/27	120-100 ton Covered Hopper Cars (LO)	1,698	340
29	" " "	100-100 ton Open Top Hopper Cars (HT)	1,293	259
30	" " "	100-70 ton insul. Box Cars (RBL)	1,850	370
31	" " "	100-70 ton Box Cars (XML)	1,503	301
32	" " "	100-100 ton Covered Hopper Cars (LO)	1,360	272
33	" " "	16-2500 HP Diesel-Elec. Locos. (A)	3,185	1,025
34	" " "	50-70 ton Steel Flat Cars (FMS)	787	159
35	3-15-64 No. 28&29	30-100 ton Covered Hopper Cars (LO)	425	85
36	" " "	50-100 ton Covered Hopper Cars (LO)	681	136 7
37	" " "	10-70 ton 86' High Cube Box Cars (XAP)	291	58
38	" " "	6-70 ton 60' Flat Cars (FMS)	84	17
39	8-15-65 No. 30	100-100 ton Alum. Cov. Hoppers (LO)	1,849	
40	1-15-66 No. 31/39	8-2500 HP U-25-B Dies.Elec.Frt Loc (A)	1,376	
41	" " "	8-2500 HP GP-35 Dies.Elec.Frt.Loc (A)	1,377	1
42	" " "	100-100 ton Gondolas (GBS)	1,276	2
43	" " "	100-70 ton Insul. Box Cars (RBL)	1,863	
44	" " "	50-70 ton Bulkhead Flats 48' 6" (FMS)	999	
45	" " "	150-100 ton Covered Hoppers (LO)	2,067	2 9
46	" " "	50-100 ton Bulkhead Flats 70' (FMS)	973	
47	" " "	120-70 ton 50' Box Cars (XML)	1,865	5
48	" " "	6-70 ton Airslide Cars (LO)	94	
49	" " "	6-100 ton Non-insul Box Cars (XML)	134	
50		(Continued on Page 62)		

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	(3) Unsecured Bonds	\$		\$	\$
2	Income Debentures Series A	28,521	5%	1,426	1,426
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2		None		1,442	1,442	15%	1,591
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769. "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL					

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 60)

Line No.	(a)	(b)	(c)	(d)
51	3-15-66 No. 40	64-70 ton Box Cars (XML)	995	
52	1-15-67 No. 41/43	12-3600 H.P. Diesel Locos. (A)	3,169	
53	" " "	12-70 ton Airslide Cars (LO)	185	
54	" " "	53-100 ton Gondolas (G)	695	
55	3-1-67 " 44/45	30-100 ton Woodchip Cars (LO)	550	
56	" " "	208-100 ton Covered Hoppers (LO)	2,980	
57	5-15-67 " 46/50	92-100 ton Covered Hoppers (LO)	1,318	
58	" " "	100-100 ton Open top Hoppers (H)	1,385	
59	" " "	2-3600 H.P. Diesel Locos. (A)	557	
60	" " "	150-70 ton Insul. Cush. Bx Cars (RBL)	2,854	
61	" " "	147-100 ton Gondolas (G)	1,927	
62	" " "	4-100 ton H. Cube Box (H)	116	
63	" " "	4-100 ton Open Top Hoppers (G)	134	
64	1-01-68 No. 51/56	250-70 ton 50'6" Cushion Box (XL)	3,845	
65	" " "	20-70 ton Airslide Cov. Hop. (LO)	293	293
66	" " "	12-100 ton Airslide Cov. Hop. (LO)	249	
67	" " "	100-70 ton 50'1" Insul. Box (XLI)	1,826	
68	" " "	12-3600 H.P. SD-45 Locomotives (A)	3,155	
69	" " "	200-100 ton Gondola Cars (GBS)	2,548	
70	" " "	25-100 ton Wood Chip Cars (HTS)	466	
71	" " "	15-60' Insulated Box Cars (XLI)	372	1
72	" " "	100-100 ton Open Top Hoppers (HT)	1,388	
73	" " "	10-86'6" High Cube Box Cars (XP)	291	
74	10-01-68 No. 57/58	3-3600 HP SD-45 Locomotives (A)	821	
75	" " "	4-3000 HP V30B Locomotives (A)	893	112
76	" " "	16-1500 HP SW-1500 Locomotives (A)	2,398	
77	11-15-68 No. 59/64	100-100 ton Covered Hopper Cars (LO)	1,294	
78	" " "	300-70 ton Cushion Box Cars (XL)	4,420	
79	" " "	25-70 ton Cushion Box Cars (XL)	426	
80		(Continued on Page 64)		

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	751	Loans and Notes Payable	None
2			
3	759	Accrued Accounts Payable:	
4		Estimated hire of equipment	968
5		Estimated loss to insured property	265
6		Estimated vouchers	6,583
7		Estimated station freight allowance	425
8		Estimated casualty and other claims due within one year	1,709
9		Estimated reserve for vacation pay expense	7,700
10		Estimated unrepresented loss and damage claims due within one Yr.	502
11		Estimated unrepresented overcharge claims due within one year	350
12		Other items, each less than \$250,000	50
13		Total Account 759	18,552
14			
15			
16			
17	763	Other Current Liabilities:	
18		Prepaid freight in transit	5,036
19		Reorganization of 1947 liabilities for unexchanged	
20		securities on termination date	424
21		Construction deposits	65
22		Other items, each less than \$250,000	18
23		Total Account 763	5,543
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
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44			
45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued." (Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$	\$ 1,549	\$ 1,549
2	Railway property State and local taxes (532) _____		2,399	2,399
3	Old-age retirement (532) _____		1,436	1,436
4	Unemployment insurance (532) _____		435	435
5	Miscellaneous operating property (535) _____		15	15
6	Miscellaneous tax accruals (544) _____			
7	All other taxes _____			
8	Total (account 761)		4,285	4,285

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 62)

Line No.	(a)	(b)	(c)	(d)
81	11-15-68 No. 59/64	100-Insulated Cushion Box Cars (XLI)	1,904	
82	" " "	100-100 ton Gondolas (GS)	1,307	
83	" " "	10-100 ton 60" Cushion Box Cars (XP)	233	
84	" " "	12-100 ton Airslide Cov. Hop. (LO)	252	
85	" " "	6-Cabooses (NE)	157	3
86	8-15-69 No. 65	14-3600 HP SD 45 Locomotives (A)	3,822	72
87	1-15-70 No. 66	8-3000 HP U30B Locomotives (A)	1,809	192
88	" No. 67	10-1500 HP SW Locomotives (A)	1,496	
89	" No. "	6-3600 HP SD45 Locomotives (A)	1,641	
90	" " "	6-1500 HP SW Locomotives (A)	897	
91	1-25-70 No. 68/70	200-70 ton Box Cars 50'6" (XL)	2,892	
92	" " "	25-70 ton Airslide (LO)	383	
93	" " "	150-100 ton Gondolas (GBS)	2,135	10
94	" " "	9-Hi Cube Box Cars 86'6" (XL)	273	3
95	7-1-70 No. 71	300-70 ton Box Cars 50'6" (XL)	4,319	
96	11-16-70 No. 72	21-2000 HP, GP 38 (A)	4,342	
97	" " "	9-2000 HP, GP38AC (A)	2,028	370
98	3-1-71 No. 73	200-100 ton Covered Hoppers (LO)	3,009	
99	" No. 74	200-100 ton Gondolas (GB)	2,956	
100	5-1-71 No. 75	50-100 ton Mech. Refrigerators (RPL)	1,625	
101	" " "	50-70 ton Mech. Refrigerators (FPL)	1,561	
102	3-1-71 No. 76	100-70 ton Insulated Box (XLI)	2,142	
103	" No. 77	40-100 ton Open Top Hoppers (MWB)	791	
104	10-1-71 No. 78	250-70 ton Hi Cube Box (XP)	4,523	
105	" " "	100-70 ton Box Cars (XL)	1,477	
106	" " 79	165-70 ton Insulated Box (XLI)	3,694	
107	" " 80	50-100 ton Bulkhead Flats (FMS)	1,123	
108	3-1-72 " 81	20-2000 HP GP 38 AC-2 Loco. (A)	4,952	
109	" " "	6-1500 HP SW AC-2 Locomotives (A)	1,135	
110	12-1-72 " 82	17-2000 HP GP38 AC-2 Locomotives (A)	4,232	
111	" " "	8-1500 HP SW-1500 Locomotives (A)	1,528	
112	" " 83	100-70 ton Insulated Box (XLI)	2,523	
113	4-1-74 " 84	21-2000 GP-38-2 Locomotives (A)	5,634	
114	" " 85	100-70 ton Insulated Cushion Box (XLI)	2,737	
115	" " 86	50-70 ton Cushion Box (XP)	1,158	
116	" " 86	85-70 ton Cushion Box (XP)	1,851	
117	" " 87	4-3000 HP U-30-B Locomotives (A)	1,171	

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	774	Casualty and Other Reserves:	\$
1			
2		Casualty claims - estimated	478
3		Refrigeration claims	490
4		Total Account 774	968
5			
6			
7			
8			
9	782	Other Liabilities:	
10		Deposits under agreements	1,465
11		Due insolvent individuals and companies	43
12		Retained percentage contract work	80
13		Other items, each less than \$250,000	73
14		Total Account 782	1,661
15			
16			
17			
18			
19	784	Other Deferred Credits:	
20		Rents collected in advance	84
21		Cotton salvage	22
22		Land sales suspense	39
23		Other items each less than \$250,000	1
24		Total Account 784	146
25			
26			
27			
28			
29			
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ANNUAL REPORT 1974 CLASS 1 R.R. 2 of 3
ST. LOUIS SAN FRANCISCO RY. CO.

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued*

when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK								
				Dividend rate specified in contract	Total amount of accumulated dividends	Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
											(k)	(l)
1	Common	12-9-46	\$ No Par	x x x x x	\$ x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
2		12-9-52	No Par	x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
3		7-20-56	No Par	x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
4		5-14-74	No Par	x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
5	Preferred Series A	12-9-46	100	5		Yes		No	Yes	Yes	No	No
6												
7												
8	Debenture											
9	Receipts outstanding for installments paid*											
10	TOTAL	x x x x	x x x x	x x x x x		x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK						STOCK ACTUALLY OUTSTANDING AT CLOSE			
	Authorized	Authenticated	Nominally Issued and		Actually issued	Reacquired and		Number of shares	Par value of par-value stock	Book value of stock without par value
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
1	3,904,845	2,427,213	Share		2,427,213	Shares 251	Shares 50	2,426,912	\$	109,790
2	90,000	85,834	"		85,834	"		85,834		1,560
3	154,000	82,823	"		82,823	"		82,823		2,215
4	100,000									
5	\$61,859,700	\$61,859,700			\$61,859,700	\$61,859,700				
6										
7	Authorized under provisions of Articles of Association									
8	Common 6,000,000 Shares									
9	Preferred 1,500,000 Shares of which 618,600 shares are Series A 5%									
10	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	2,595,569		113,565

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

(Dollars in thousands)

STOCKS ISSUED DURING YEAR

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1			None	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15			Total		

STOCKS ISSUED DURING YEAR—Concluded

STOCKS REACQUIRED DURING YEAR

Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	\$	\$	\$	None	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$ 19,019	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x		19,019	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			

233- CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1	1. Respondent is one of 58 railroad defendants in an anti-trust action	
2	brought by REA Express, Inc. in the United States District Court for	
3	the Southern District of New York seeking \$150,000,000 in damages and	
4	seeking cancellation of certain REA notes. The principal amount of	
5	such notes owned by Respondent is \$404,817. Due to the nature of the	
6	action and the number of defendants, an estimate of Respondent's	
7	contingent liability is not determinable.	
8		
9	2. Respondent is one of 31 defendants in a suit brought by REA Express,	
10	Inc. in the United States District Court for the District of Columbia	
11	seeking damages in an undetermined amount, but alleged to be in	
12	excess of \$25,000,000 for alleged mishandling of group insurance	
13	matters during the period that REA was controlled by the railroads.	
14	Due to the nature of the action and the number of defendants, an es-	
15	timate of Respondent's contingent liability is not determinable.	
16		
17	3. Respondent and all other U.S. railroads, with the exception of the	
18	Union Pacific Railroad and Southern Pacific Transportation Company,	
19	are defendants in an action in the United States District Court for	
20	the Northern District of California, brought by Pacific Fruit Express,	
21	Inc. to recover alleged losses it incurred in furnishing mechanical	
22	protection against heat and cold in refrigerator cars transported	
23	over defendants' lines prior to December 31, 1971. Similar suits	
24	have been initiated by Western Fruit Express and Fruit Growers	
25	Express. Complainants are seeking damages of \$813,000, \$392,000 and	
26	\$278,000 in their respective cases against Respondent. Due to the	
27	nature of the action and number of defendants, an estimate of Respond-	
28	ent's contingent liability is not determinable.	
29		
30		
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46		
47		

Road Initials SLSF year 74

234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Term Ry Co	Promissory Notes payable on or before	27,500	Joint
2	A.T.&S.F. Ry. Co.	March 31, 1975. Finance Docket No.		
3	B.N. Inc.	27711 dated Sept. 17, 1974.		
4	C.&N.W. Transp. Co.			
5	C.M.St.P.&P. R.R. Co.			
6	C.R.I.&P. R.R. Co.			
7	I.C.G. R.R. Co.			
8	K.C.S. Ry. Co.			
9	M-K-T R.R. Co.			
10	MoPac. R.R. Co.			
11	St.L.-S.F. Ry. Co.			
12	U.P. R.R. Co.			
13	N.&W. Ry. Co.			
14				
15	Illinois Term R.R. Co.	First Mortgage Sinking Fund	6,031	Joint
16	B.&O. R.R. Co.	Bonds Series "A" 4-5/8%		
17	B.N. Inc.	due December 1, 1987. Interest		
18	C.&E.I. R.R. Co.	J & D Sinking Fund of		
19	C.R.I.&P. R.R. Co.	\$175,000 yearly		
20	C.&N.W. Transp. Co.	Finance Docket No. 22292		
21	I.C.G. R.R. Co.			
22	P.C. R.R. Co.			
23	St.L.-S.F. Ry. Co.			
24	N.&W. Ry. Co.			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38		(Continued on Page 95)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	None		\$	
2				
3				
4				
5				
6				
7				
8				
9				

235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item				
	Mileage owned:		None		
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) or (f) in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line	\$	\$	\$	\$		
1	(101) Freight*	271,354	Same as Col. (b)			XX	
2	(102) Passenger*					XX XX	
3	(103) Baggage					XX XX	
4	(104) Sleeping car					XX XX	
5	(105) Parlor and chair car					XX XX	
6	(106) Mail	247				XX XX	
7	(107) Express	124				XX XX	
8	(108) Other passenger-train†					XX XX	
9	(109) Milk					XX XX	
10	(110) Switching*	5,135				XX XX	
11	(113) Water transfers						
12	Total rail-line transportation revenue	276,860					
	Incidental						
13	(131) Dining and buffet					XX XX	
14	(132) Hotel and restaurant						
15	(133) Station, train, and boat privileges	1					
16	(135) Storage—Freight			XX XX	XX XX		
17	(137) Demurrage	6,297		XX XX	XX XX		
18	(138) Communication						
19	(139) Grain elevator			XX XX	XX XX		
20	(141) Power						
21	(142) Rents of buildings and other property	39					
22	(143) Miscellaneous	389					
23	Total incidental operating revenue	6,726					
	Joint Facility						
24	(151) Joint facility—Cr	862					
25	(152) Joint facility—Dr	1					
26	Total joint facility operating revenue	861					
27	Total railway operating revenues	284,447					

*Report hereunder the charges to these accounts representing:
A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 8

(a) Of the amount reported for item A.1, XXX % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (X), Estimated ().

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 9,502

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ None

2. Charges for service for the protection against cold: \$ 1

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$ 3,450
1	(201) Superintendence	68
2	(202) Roadway maintenance—Yard switching tracks	69
3	Roadway maintenance—Way switching tracks	3,218
4	Roadway maintenance—Running tracks	
5	(206) Tunnels and subways—Yard switching tracks	
6	Tunnels and subways—Way switching tracks	
7	Tunnels and subways—Running tracks	246
8	(208) Bridges, trestles, and culverts—Yard switching tracks	8
9	Bridges, trestles, and culverts—Way switching tracks	2,099
10	Bridges, trestles, and culverts—Running tracks	
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	174
14	(212) Ties—Yard switching tracks	2,588
15	Ties—Way switching tracks	14
16	Ties—Running tracks	2,700
17	(214) Rails—Yard switching tracks	17
18	Rails—Way switching tracks	1,600
19	Rails—Running tracks	166
20	(216) Other track material—Yard switching tracks	14
21	Other track material—Way switching tracks	2,339
22	Other track material—Running tracks	74
23	(218) Ballast—Yard switching tracks	31
24	Ballast—Way switching tracks	1,111
25	Ballast—Running tracks	1,442
26	(220) Track laying and surfacing—Yard switching tracks	266
27	Track laying and surfacing—Way switching tracks	9,472
28	Track laying and surfacing—Running tracks	26
29	(221) Fences, snowsheds, and signs—Yard switching tracks	2
30	Fences, snowsheds, and signs—Way switching tracks	213
31	Fences, snowsheds, and signs—Running tracks	562
32	(227) Station and office buildings	13
33	(229) Roadway buildings	12
34	(231) Water stations	29
35	(233) Fuel stations	681
36	(235) Shops and engine houses	
37	(237) Grain elevators	
38	(239) Storage warehouses	
39	(241) Wharves and docks	
40	(243) Coal and ore wharves	24
41	(244) TOFC/COFC terminals	1,232
42	(247) Communication systems	1,578
43	(249) Signals and interlockers	3
44	(253) Power plants	51
45	(257) Power-transmission systems	24
46	(265) Miscellaneous structures	2,493
47	(266) Road property—Depreciation (p. 82)	557
48	(267) Retirements—Road (p. 82)	1,604
49	(269) Roadway machine	

320. RAILWAY OPERATING EXPENSES--Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	\$	
\$	\$	\$	\$	\$	\$	\$	1
Same as							2
Col (b)							3
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
		56
50	(270) Dismantling retired road property	1,731
51	(271) Small tools and supplies	87
52	(272) Removing snow, ice, and sand	295
53	(273) Public improvements—Maintenance	403
54	(274) Injuries to persons	131
55	(275) Insurance	21
56	(276) Stationery and printing	1,055
57	(277) Employees' health and welfare benefits	
58	(281) Right-of-way expenses	129
59	(282) Other expenses	494
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	884
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	2,493
62	Total—All road property depreciation (account 266)	38,703
63	Total—All other maintenance of way and structures accounts	41,196
64	Total maintenance of way and structures	
	Maintenance of Equipment	1,362
65	(301) Superintendence	677
66	(302) Shop machinery	58
67	(304) Power-plant machinery	96
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	
69	(306) Dismantling retired shop and power-plant machinery	2,064
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	11,173
71	Locomotives—Repairs, Diesel locomotives—Other	
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	11,783
74	(314) Freight-train cars—Repairs*	
75	(317) Passenger-train cars—Repairs	197
76	(318) Highway revenue equipment—Repairs	3
77	(323) Floating equipment—Repairs	443
78	(326) Work equipment—Repairs	1,463
79	(328) Miscellaneous equipment—Repairs	40
80	(329) Dismantling retired equipment	2
81	(330) Retirements—Equipment (p. 84)	10,090
82	(331) Equipment—Depreciation (p. 84)	342
83	(332) Injuries to persons	587
84	(333) Insurance	26
85	(334) Stationery and printing	888
86	(335) Employees' health and welfare benefits	122
87	(339) Other expenses	55
88	(336) Joint maintenance of equipment expenses—Dr	37
89	(337) Joint maintenance of equipment expenses—Cr	10,186
90	Total—All equipment depreciation (accounts 305 and 331)	31,248
91	Total—All other maintenance of equipment accounts	41,434
92	Total maintenance of equipment	
93	*Includes charges for work done by others of	\$ 5,267
94	and credits for work charged to others in the amount of	\$ 10,138

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ Same as	\$	\$	\$	\$	\$	\$	50
Col (b)							51
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Traffic	\$
95	(351) Superintendence	2,475
96	(352) Outside agencies	4,252
97	(353) Advertising*	152
98	(354) Traffic associations	411
99	(355) Fast freight lines	
100	(356) Industrial and immigration bureaus	354
101	(357) Insurance	5
102	(358) Stationery and printing	307
103	(359) Employees' health and welfare benefits	339
104	(360) Other expenses	42
105	Total traffic	8,337
	Transportation—Rail Line	
106	(371) Superintendence	5,250
107	(372) Dispatching trains	924
108	(373) Station employees	8,548
109	(374) Weighing, inspection, and demurrage bureaus	348
110	(375) Coal and ore wharves	
111	(376) Station supplies and expenses	624
112	(377) Yardmasters and yard clerks	5,055
113	(378) Yard conductors and brakemen	11,660
114	(379) Yard switch and signal tenders	655
115	(380) Yard enginemen	4,674
116	(382) Yard switching fuel	1,695
117	(383) Yard switching power produced	
118	(384) Yard switching power purchased	480
119	(388) Servicing yard locomotives	670
120	(389) Yard supplies and expenses	9,738
121	(392) Train enginemen	18,118
122	(394) Train fuel	
123	(395) Train power produced	
124	(396) Train power purchased	2,683
125	(400) Servicing train locomotives	17,812
126	(401) Trainmen	4,949
127	(402) Train supplies and expenses**	
128	(403) Operating sleeping cars	733
129	(404) Signal and interlocker operation	55
130	(405) Crossing protection	41
131	(406) Drawbridge operation	1,320
132	(407) Communication system operation	33
133	(408) Operating floating equipment	3,694
134	(409) Employees' health and welfare benefits	543
135	(410) Stationery and printing	
136	*Value of transportation issued in exchange for advertising	
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	517
138	-Credits	243
139	Heater-Charges	2
140	-Credits	6
141	TOFC trailers: Refrigerator-Charges	
142	-Credits	
143	Heater-Charges	
144	-Credits	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	95
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$ 185
145	(411) Other expenses	550
146	(414) Insurance	1,885
147	(415) Clearing wrecks	432
148	(416) Damage to property	223
149	(417) Damage to livestock on right of way	6,375
150	(418) Loss and damage—Freight	
151	(419) Loss and damage—Baggage	1,464
152	(420) Injuries to persons	712
153	(421) TOFC/COFC terminals	8
154	(422) Other highway transportation expenses	964
155	(390) Operating joint yards and terminals—Dr	1,545
156	(391) Operating joint yards and terminals—Cr	483
157	(412) Operating joint tracks and facilities—Dr	233
158	(413) Operating joint tracks and facilities—Cr	111,805
159	Total transportation—Rail line	
	Miscellaneous Operations	
160	(441) Dining and buffet service	
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	
	General	
169	(451) Salaries and expenses of general officers	1,764
170	(452) Salaries and expenses of clerks and attendants	5,849
171	(453) General office supplies and expenses	1,607
172	(454) Law expenses	947
173	(455) Insurance	14
174	(456) Employees' health and welfare benefits	457
175	(457) Pensions	1,246
176	(458) Stationery and printing	300
177	(460) Other expenses*	622
178	(461) General joint facilities—Dr	68
179	(462) General joint facilities—Cr	12
180	Total general expenses	12,862
181	Grand total railway operating expenses	215,634
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	75.81%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 116,856
	*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.	
	Description of payments	Amount
	Non-Operating	\$ 80
		\$ 80
	†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)	

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ Same as	\$	\$	\$	\$	\$		145
Col (b)							146
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	43
2	(2 1/2) Other right-of-way expenditures _____	2
3	(3) Grading _____	46
4	(5) Tunnels and subways _____	8
5	(6) Bridges, trestles, and culverts _____	873
6	(7) Elevated structures _____	
7	(13) Fences, snowsheds, and signs _____	52
8	(16) Station and office buildings _____	225
9	(17) Roadway buildings _____	11
10	(18) Water stations _____	6
11	(19) Fuel stations _____	15
12	(20) Shops and enginehouses _____	229
13	(21) Grain elevators _____	
14	(22) Storage warehouses _____	
15	(23) Wharves and docks _____	
16	(24) Coal and ore wharves _____	
17	(25) TOFC/COFC terminals _____	14
18	(26) Communication systems _____	68
19	(27) Signals and interlockers _____	441
20	(29) Power plants _____	2
21	(31) Power _____	31
22	(35) Miscellaneous structures _____	4
23	(37) Roadway machines _____	340
24	(39) Public improvements—Construction _____	83
25	All other road accounts _____	
26	Total (account 266)	2,493

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	5
2	(2 1/2) Other right-of-way expenditures _____	
3	(3) Grading _____	29
4	(5) Tunnels and subways _____	
5	(8) Ties _____	39
6	(9) Rails _____	58
7	(10) Other track material _____	338
8	(11) Ballast _____	27
9	(12) Track laying and surfacing _____	69
10	(38) Roadway small tools _____	
11	(39) Public improvements—Construction _____	(2)
12	(43) Other expenditures—Road _____	
13	(76) Interest during construction _____	
14	(77) Other expenditures—General _____	
15	(80) Other elements of investment _____	
16	All other road accounts _____	(6)
17	Total (account 267)	557

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	1
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	1
							2
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		88
2	(45) Power-plant machinery _____		8
3	Total (account 305) _____		96

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		2
2	(53) Freight-train cars _____		
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		None 2
11	Total (account 330) _____		

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		411
2	(52) Locomotives-Other _____		2,740
3	(53) Freight-train cars _____		5,931
4	(54) Passenger-train cars _____		3
5	(55) Highway revenue equipment _____		7
6	(56) Floating equipment _____		240
7	(57) Work equipment _____		756
8	(58) Miscellaneous equipment _____		10,090
9	Total (account 331) _____		

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	1
							2
							3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	1
							2
							3
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330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	1
		411					2
		2,740					3
		5,931					4
							5
		3					6
		7					7
		2,460					8
		758					9
		10,290					

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama	441	South Dakota	335	41
2	Alaska		Tennessee	179	42
3	Arizona	539	Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware	33	West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho		Various States less than \$1,000 each	1	
13	Illinois		Other		
14	Indiana		Canada	101	52
15	Iowa	886	Mexico		53
16	Kansas		Puerto Rico		54
17	Kentucky		Total—Other than U.S. Government Taxes	7,232	55
18	Louisiana				56
19	Maine		B. U.S. Government Taxes		
20	Maryland		Kind of tax (a)	Amount (b)	
21	Massachusetts			\$	
22	Michigan				
23	Minnesota	416	Income taxes:		
24	Mississippi	2,562	Normal tax and surtax	1,349	57
25	Missouri		Excess profits		58
26	Montana		Total—Income taxes	1,349	59
27	Nebraska		Old-age retirement*	17,328	60
28	Nevada		Unemployment insurance	1,671	61
29	New Hampshire		All other United States Taxes	5	62
30	New Jersey		Total—U.S. Government taxes	20,353	63
31	New Mexico		Grand Total—Railway Tax Accruals (account 532)	27,585	64
32	New York				
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma	1,739	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon		Hospital insurance	1,033	65
38	Pennsylvania		Supplemental annuities	1,514	66
39	Rhode Island				
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	* Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	32,743	2,880		35,623
2	Accelerated amortization of facilities Sec. 168 I.R.C.	11,390	(768)		10,622
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	15,467	2,048		17,515
4	Amortization of rights of way, Sec. 185 I.R.C.	31	16		47
5	Other (Specify)				
6	Unresolved issues	2,016			2,016
7					
8					
9	Investment tax credit	(6,662)	(2,236)		(8,898)
10	TOTALS	54,985	1,940		56,925

Notes and Remarks

* Restated to comply with I.C.C. order 34178 (Sub No. 2) dated Aug. 9, 1974.

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Tracks-Red River to Quanah, Texas	Quanah, Acme & Pacific Railway	\$ 9
2			
3			
4			
5		Total	9

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Easement	St. Louis, Mo.	City of St. Louis	\$ 9
2	Terminal & Pier	Pensacola, Fla.	Chevron Oil Co.	11
3	Land	Memphis, Tn.	St. Louis-Southwestern Ry	10
4	Other items, each less than \$250,000			606
5				
6				
7				
8				
9				
10				
11			Total	636

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	38,464,411		1		2,976
2	Refrigerator cars	13,823,754		19		796
3	All other cars	21,447,560				1,332
4	Total (Lines 1-3)	73,735,725		20		5,104
5	TOFC and/or COFC Cars	39,471,043		109		2,097
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	88,603,212	1,488	2,210		
7	All other per diem cars	183,689,122	4,378	5,295		
8	Total (Lines 6 and 7)	272,292,334	5,866	7,505		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		2,960	3,881		
10	Incentive		3,686	4,216		
	Canadian Ownership:					
11	Basic		XXXXXXX	66		
12	Incentive		XXXXXXXX	34		
13	All Othe. Per Diem Cars		13,388	11,483	201	2,342
14	Total Per Diem Portion (Lines 9-13)		20,034	19,630	201	2,342
15	Car-days Paid For Unequipped Box Cars		963,871	1,275,299		21
16	Car-days Paid For. All Other Per Diem Cars		2,659,844	2,191,497		337,693
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$ 7	\$ 3,442
18	Other Basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			34		43
20	Other Highway Trailers		50	1,311		1,307
21	Auto Racks		3,042	2,581		144
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		28,992	31,240	208	14,479
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 16,519					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____	7	2	
2	Per diem basis _____			
3	Other basis _____	2	543	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____		860	
8	Total _____	9	1,405	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	None
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Port of Catoosa	\$ 97	\$	\$	\$ 97
2	Norfolk & Western	17			17
3	C.R.I. & G	12			12
4	Other items each less				
5	than \$250,000	3			3
6					
7					
8					
9					
10	Total	129			129

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)
	Name (a)	Location (b)		
1	Warehouse	Shrewsbury, Mo.	Penn. Mutual Life Ins.Co. ^s	95
2	Auto & Truck facilities	Memphis, Tn.	C.D. Askew Co.	21
3	Land	Mobile, Al.	Alabama State Docks	14
4	Other items each less than \$250,000			51
5				
6				
7				
8				
9				
10			Total	181

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305 as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
			\$	\$
1	519	Miscellaneous Income:		
2		Sale of operating and non-operating property		574
3		Purchase of St.L-S.F. Ry. Co. Bonds		545
4		Dividend - Q.A.&P. Ry. Co.		3,150
5		Other items, each less than \$250,000		244
6		Total Account 519		4,513
7				
8				
9				
10				
11	551	Miscellaneous Income Charges:		
12		Revalue relay rail	463	
13		Bankruptcy claim against Penn Central	235	
14		Write down R.E.A. Note	100	
15		Other items, each less than \$250,000	185	
16		Total Account 551	983	
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS (Continued from page 71)

Line No.	(a)	(b)	(c)	(d)
39	Term R.R. Ass'n of St.L.	Refunding and improvement	28,105	Joint
40	B&O R.R. Co.	Mortgage 2-7/8% Bond Series D		
41	CEI R.R. Co.	Due Oct. 1, 1985, Interest A &		
42	B.N. Inc.	O, Sinking Fund yearly.		
43	C.R.I.&P. RR. Co.	Finance Docket Nos. 14553		
44	I.C.G. R.R. Co.	and 14554		
45	L.&N. R.R. Co.			
46	M-K-T R.R. Co.	Refunding and improvement	7,787	Joint
47	M.P. R.R. Co.	Mortgage 4% bonds Series C due		
48	St.L.-S.F. Ry. Co.	July 1, 2019. Interest J&J,		
49	St.L.-S.W. Ry. Co.	Sinking Fund yearly.		
50	Southern Ry. Co.	Finance Docket No. 15070		
51	N.&W. Ry. Co.	Revolving Credit Loan due Aug.		
52	Penn Central	1, 1980	3,600	Joint
53		Revolving Credit Loan due Mar.		
54		1, 1985	200	Joint
55				
56	Trailer Train Company	Conditional Sale Agreements	17,882	Joint
57	A.T.&S.F. Ry. Co.-SCL RR.	maturing 1974 - 1982		
58	B.&O. R.R. Co.-B.&M. RR.			
59	C.&O. Ry. Co.-B.N. Inc.			
60	C.M.St.P.&P. RR. Co-C.&N.W. Transp.			
61	P.C. R.R. Co.			
62	I.C.G. R.R. Co.			
63	K.C.S. Ry. Co.-L.&N. RR. Co.			
64	M-K-T R.R. Co.-M.P. RR. Co.			
65	N.&W. Ry. Co.			
66	R.F.&P. R.R. Co.			
67	Reading Co.-C.R.I.&P. RR. Co.			
68	St.L.-S.F. Ry. Co.-St.L.S.W. Ry. Co.			
69	S.P. Co.-SOU Ry.			
70	T.&P. Ry. Co.-T.P.&W. RR. Co.			
71	United States Freight Co.			
72	U.P. R.R. Co.			
73	W.P. R.R. Co.-D.&R.G.W. RR. Co.			
74	E.L. Ry. Co.-W.M. Ry. Co.			
75	Florida East Coast Ry. Co.			
76	C.Ga. Ry. Co.-D.T.&I. R.R.			
77				
78	St. L.-S.F. Ry. Co.	Finance Agreement dated		
79		9-1-72 between the United		
80		States Trust Co., as agent		
81		and various lenders maturing		
82		1-15-87, interest rate 5.85%		
83		7.85%. Proceeds of loan		
84		used to purchase 200-100 ton		
85		open top hoppers cars leased		
86		to St.L.-S.F. Ry. Co. under		
87		lease dated 9-1-72	1,887	Sole
88				
89		(Continued on Page 102)		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, less or being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100	M	3,427.87	79.00		434.14	426.67	712.53	5,610.21
2										
3	1-J	50	M				.64	10.12	15.49	26.25
4	1-J	33 1/3	M					.35	20.87	21.22
5	1-J	25	M				.06		15.25	15.31
6										
7	Total Class									
8	1-J Main						.70	10.47	51.61	62.78
9										
10	Total Class									
11	1&1-J Main			3,427.87	79.00		434.84	437.14	764.14	5,142.99
12										
13										
14										
15	1	100	B	1,111.13			57.50	165.42	72.08	1,406.13
16										
17	1-J	50	B				.07	.50	.30	.87
18	1-J	33 1/3	B				.07	.47	.09	.63
19										
20	Total Class									
21	1-J Branch						.14	.97	.39	1.50
22										
23	Total Class									
24	1&1-J Branch			1,111.13			57.64	166.39	72.47	1,407.63
25										
26	Total Class									
27	1&1-J Main									
28	& Class 1 &									
29	1-J Branch			4,539.00	79.00	-	492.48	603.53	836.61	6,550.62
30				9	9	-	2	4	7	1
31										
32										
33	3-B	100	B					1.06		1.06
34	Total Class 3			-	-	-	-	1.06	-	1.06
35										
36	4-B	100	M	11.06			1.74	1.43		14.23
37	Total Class 4			11.06	-	-	1.74	1.43		14.23
38				1			2	1		4
39	5		M	54.10	4.76		10.10	8.72	55.13	132.81
40										
41										
42	5		B	52.47			2.28	3.64	.20	58.59
43										
44	Total Class									
45	5 Main and									
46	Branch			106.57	4.76		12.38	12.36	55.33	191.40
47				9	5		2	2	5	1
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line			XXX 3,493.03	83.76		446.68	447.29	819.27	5,290.03
56	Total Branch Lines			XXX 1,163.60			59.92	171.09	72.67	1,467.28
57	Grand Total			XXX 4,656.63	83.76		506.60	618.38	891.94	6,757.31
58	Miles of road or track electrified included in preceding grand total			XXX	7	4	6	8	2	7

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	St. Louis-San								
2		Francisco								
3		Railway Co.	M	7.90			1.27		1.13	10.30
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	7.90			1.27		1.13	10.30

8

1

1

0

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Alabama	503.34	49.20				5.00	557.54			
2	Arkansas	301.73	151.71					453.44			
3	Florida	45.15						45.15			
4	Kansas	512.74	78.77					591.51			
5	Mississippi	180.16						180.16			
6	Missouri	851.23	406.22				9.96	1,267.41			
7	Oklahoma	936.28	425.23				43.05	1,404.56			
8	Tennessee	15.93						15.93			
9	Texas	81.31				11.06	48.56	140.93	7.90		
10											
11											
12											
13											
14											
15											
◆16	Total Mileage (single track)	◆3,427.87	◆1,111.13			11.06	106.57	4,656.63	◆7.90	◆	

4,547

413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1		Not Applicable			
2					
3					
4					
5					
6					
7					
8					
9					
10				Total	
			Miles of road or track electrified (included in each preceding total)		
		TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE			
11					
12					
13					
14					
15					
16					
17				Total	
18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____					
If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____					
Character of business _____					

Road Initials

STSF

Year 74

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M		1.52		10.29	14.02	6.87	32.70	
2										
3	1-J	M				.13	.12	1.16	1.41	
4										
5	1	B				.05	6.04	.40	6.49	
6										
7										
8										
9										
10										
11										
12										
13	Total Increase			1.52		10.47	20.18	8.43	40.60	

DECREASES IN MILEAGE

14	1	M	.18	3.86		1.50	1.83	4.86	12.23	
15										
16	1	B	20.52			1.37	.95	4.72	27.56	
17										
18	1-J	B				.13		1.15	1.28	
19										
20										
21										
22										
23										
24										
25	Total Decrease		20.70	3.86		3.00	2.78	10.73	41.07	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

Note: Col (c) Miles of trackage reclassified

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS (Continued from page 95)

Line No.	(a)	(b)	(c)	(d)
90	St. L.-S.F. Ry. Co.	Finance Agreement dated		
91		9-1-72 between the United		
92		States Trust Co., as agent		
93		and various lenders, maturing		
94		1-15-90, interest rate 5.85%-		
95		7.90%. Proceeds of loan used		
96		to purchase 400-70 ton box		
97		cars and 200-100 ton covered		
98		hopper cars leased to St. L.-		
99		S.F. Ry. Co. under lease dated		
100		9-1-72	5,688	Sole
101	St. L.-S.F. Ry. Co.	Finance Agreement dated		
102		May 1, 1973 between The		
103		Boatmen's National Bank of		
104		St. Louis, as Agent and various		
105		lenders, maturing 9-6-88, interest		
106		rate 7.75%-8.00%. Proceeds of loan		
107		used to purchase 26 GP-38-2 and 10,		
108		U30B, diesel electric locomotives		
109		leased to St. L.-S.F. Ry. Co. under		
110		lease dated May 1, 1973	7,045	Sole

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES
(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	
1	Not Applicable							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16	Total Mileage							

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others (f)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units	236									(H.P.)	
1	Diesel-Freight — A units	200	25				8	217	36	253	642,900	
2	Diesel-Freight — B units	15					15					
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units						5	112		112	168,000	
5	Diesel-Multiple purpose — A units	117										
6	Diesel-Multiple purpose — B units							87		87	112,300	
7	Diesel-Switching — A units	87										
8	Diesel-Switching — B units						28	416	36	452	923,200	
9	Total (lines 1 to 8)	419	25									
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units						28	416	36	452	923,200	
16	Total (lines 9, 14 and 15)	419	25								xxxx	
17	Auxiliary units											
18	Total Locomotive Units (lines 16 and 17)	419	25				28	416	36	452	xxxx	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RAILWAYS						During Calendar Year					
Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
19 Diesel —————	26	127		33	119	6	29	43	44	25	452
20 Electric —————											
21 Other self-powered units —————											
22 Total (lines 19 to 21) —————	26	127		33	119	6	29	43	44	25	452
23 Auxiliary units —————											
24 Total Locomotive Units (lines 22 and 23) —————	26	127		33	119	6	29	43	44	25	452

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including re-classification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PBO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PPS] —											
29	Dining, grill and tavern cars [All class D, PD] —										XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] —										XXXX	
32	Total (lines 25 to 31) —									None		
	<i>Self-Propelled Rail Motorcars</i>											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —											
37	Total (lines 33 to 36) —											
38	Total (lines 32 and 37) —											
	COMPANY SERVICE CARS											
39	Business cars [PV] —	3					1	2		2	XXXX	
40	Boarding outfit cars [MWX] —	68			1	6	6	69		69	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	20				2	5	17		17	XXXX	
42	Dump and ballast cars [MWB, MWD] —	109					3	106		106	XXXX	
43	Other maintenance and service equipment cars —	791				30	48	773		773	XXXX	
44	Total (lines 39 to 43) —	991			1	38	63	967		967	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01] _____	4,202 *	16 *		300		100
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	4,252 *		100	100		
47	Box-Special Service [A-00, A-10] _____	387 *		135			30
48	Gondola-General Service [All G (except G-9-)] _____	2,048 *					
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____	402 *					
50	Hopper (open top)-General Service [All H (except H-70)] _____	3,113 *					2
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____	109 *					
52	Hopper (covered) [L-5-] _____	2,762 *	14 *		300		172
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____						
54	Tank, 12,000-18,999 gallons [T-4] _____		2 *				
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____	100 *					
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____						
61	Stock [All S] _____						
62	Autorack [F-5-, F-6-] _____	185 *					2
63	Flat-General Service [F-0-] _____	340 *					
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____	893 *					
65	Flat-TOFC [F-7-, F-8-] _____						
66	All other [L-0-, L-1-, L-4-, L080, L090] _____	18,793 *	32 *	235	700		306
67	Total (lines 45 to 66) _____	XXXX	230 *	20			1
68	Caboose [All N] _____	18,793 *	262 *	255 ✓	700 ✓		307 ✓
69	Total (lines 67, 68) _____						
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	18,793 *	1,253 *	255	700	1	345
¹ Box, unequipped is high relates to incentive per diem orders		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds
		None		None	None		None

417. INVENTORY OF EQUIPMENT—Continued

4. Column (v) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNIT OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS							
Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including re-classification (t)	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (y)	Leased to others (z)	
			Time-mileage cars (w)	All other (x)			
184	3,302	1,132	4,434		260,791		45
52	3,490	910	4,400		310,847		46
5	547		547		38915 27,981		47
21	2,027		2,027		166,646		48
	2		402		36,758		49
220	2,695	200	2,895		194,360		50
	109		109		9,043		51
248	2,293	707	2,993	7	275 711 153,203		52
							53
		2		2	200		54
							55
							56
							57
	100		100		7,250		58
							59
							60
1	184		184		6,674		61
80	262		262		14,355		62
19	874		874		48,151		63
							64
							65
830	16,285	2,951	19,227	9	1,236,259 1369764		66
16	235		XXXX	235	XXXXXXXXXXXXXXXXXX		67
846 ✓	16,520	2,951	19,227	244	1,236,259 1369764		68
909	17,487	2,951	19,227	1,211	1,236,259 1369764		69
							70
7/1/75 Mr. W. A. Cornwall furnished info per telephone call. mo							

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FLOATING EQUIPMENT							
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	2				
73	Total (lines 71 and 72)	X X X X	2				
HIGHWAY REVENUE EQUIPMENT							
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4)	Leased to others	
			Per diem	All other			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	(u)	(v)	(w)	(x)	(v) (Tons)	(z)	
			XXXX				71
	2		XXXX	2			72
	2		XXXX	2			73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service: *				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year	6		
17	Number installed during the year			
18	Number retired during the year	2		
19	Number available at close of year	4		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				412		16
				158		17
				51		18
				519		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Frisco Transportation Company	Direct through 100%	October 4, 1937
2	906 Olive Street	ownership of	
3	St. Louis, Mo, 63101	capital stock	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year 1974	11	45	3	8	48	115	97	212
2	Crossings added: New crossings	5	5			6	16		16
3	Change in protection								
4	Crossings eliminated: Separation of grade	1				1	2		2
5	Change in protection				6	1	7	6	13
6	Other causes								
7	Number at close of year 1974	15	50	3	2	52	122	91	213
8	Number at Close of Year by States:								
9	Alabama	1	9			6	16	26	42
10	Arkansas		8	2		1	11	3	14
11	Florida								
12	Kansas		11	1		13	25	1	26
13	Mississippi		2				2	4	6
14	Missouri	4	8		2	10	24	40	64
15	Oklahoma	3	9			17	29	10	39
16	Tennessee	5				4	9	6	15
17	Texas	2	3			1	6	1	7
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags. Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year 1974	33				2	2	65	671	773	4,570		389	54	5,786
2	Added: By new, extended or relocated highway	3							30	33	105		86		224
3	By new, extended or relocated railroad														
4	Total added	3							30	33	105		86		224
5	Eliminated: By closing or relocation of highway							4	40	44	183		80		307
6	By relocation or abandonment of railroad								1	1	3				4
7	By separation of grades							4	41	45	186		80		311
8	Total eliminated								22	22					22
9	Changes in protection: Number of each type added								2	2	20				22
10	Number of each type deducted								2	2	20				22
11	Net of all changes	3						(4)	9	8	(101)		6		(87)
12	Number at close of year 1974	36				2	2	61	680	781	4,469		395	54	5,699
13	Number at close of year by States:														
14	Alabama								63	63	373				436
15	Arkansas	1						6	34	41	274		81	1	397
16	Florida								12	12	3		88		103
17	Kansas	10						16	61	87	769			34	890
18	Mississippi								36	36	3		96		135
19	Missouri	18				2	2	31	201	254	1,274		18	18	1,564
20	Oklahoma	5						7	213	225	1,564		112	1	1,902
21	Tennessee	2							13	15	78				93
22	Texas							1	47	48	131				179

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year 1974	321	210	531
2	Added: By new, extended or relocated highway	4	3	7
3	By new, extended or relocated railroad	4		4
4	By elimination of grade crossing ¹	8	3	11
5	Total added	28	3	31
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad	28	3	31
8	Total deducted	(20)		(20)
9	Net of all changes	301	210	511
10	Number at close of year 1974			
	Number at close of year by States:			
11				
12	Alabama	36	18	54
13	Arkansas	13	14	27
14	Florida	5	1	6
15	Kansas	33	9	42
16	Mississippi	12	7	19
17	Missouri	95	81	176
18	Oklahoma	81	60	141
19	Tennessee	10	14	24
20	Texas	16	6	22
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	346,299	\$ 7.46	\$ 2,584	1,013,809	\$ 277.17	\$ 281	New
2	T	1,305	3.10	4				
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	347,604	7.44	2,588	1,013,809	277.17	281	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ None	✓
22	Amount chargeable to operating expenses	\$ 2,869	
23	Amount chargeable to additions and betterments	\$ None	

Estimated number of crossties in all maintained tracks:			
24	Wooden ties	Number 20,475,766	Percent of Total 99.6
25	Other than wooden ties (steel, concrete, etc.)	74,480	.4
26	Total	20,550,246	100.00

The difference between line 22 of this schedule and Account 212 in Operating expenses represents the net debits and credits from property retired, collection bills and adjustments.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	75,960	\$ 5.64	\$ 429	291,774	\$ 257.99	\$ 75	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	75,960	5.64	429	291,774	257.99	75	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid							6.31
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid							12.12

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	75	430	\$ 31	\$ 72.09	75	2	\$	\$ 71.51
2	4	85	52	4	76.92	85	138	10	72.46
3	4	90	762	55	72.18	90	146	10	68.59
4	4	100	398	29	72.86	100	23	2	86.96
5	4	110	572	41	71.68	110	134	10	74.63
6	4	112	2,157	164	76.03	112	1,122	80	71.30
7	2	115	45	7	155.55				
8	4	115	75	5	66.67	115	101	7	69.31
9	2	132	22,080	4,538	205.53				
10	4	132	8,826	707	80.10	132	138	10	72.46
11									
12									
13									
14									
15									
16									
17		2-	22 125	4545					
18		4-	13 272	1036					
19									
20	Total	XXXX	35,397	5,581	157.67	XXXX	1,804	129	71.51

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	32,827	
22	Salvage value of rails released	\$ 2,443.2	} 5,710 ✓
23	Amount chargeable to operating expenses	\$ 2,400	
24	Amount chargeable to additions and betterments	\$ 868	
25	Miles of new rails laid in replacement (all classes of tracks) ÷ 190.52	(rail-miles)	
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ÷ 335.34	(rail-miles)	
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 132	(pounds)	
28	Tons of rail sold as scrap and amount received 13,000	(tons of 2,000 lb.)	\$ 1,616
29	Track-miles of welded rail installed this year 122.53	total to date	1,095.76

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (e) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (e) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (e) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference between line 23 of this schedule and account 214 in operating expenses, represents the net of debits and credits from property retired, collection bills and adjustments.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$	\$	85	800	\$ 57	\$ 71.58
2	4					90	195	14	71.79
3	4					100	47	3	63.83
4	4					112	3,697	265	71.68
5	4					132	444	32	72.07
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX				XXX	5,183	371	71.58
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								6.31
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								12.12

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	1,248.71		
2	115	464.91		
3	112	747.85		
4	110	162.53		
5	100	176.33		
6	90	1,014.22		
7	85	95.42		
8	80	10.54		
9	76	28.33		
10	75	307.42		
11	70	106.97		
12	67	22.83		
13	65	99.24		
14	60	138.87		
15	56	4.89		
16	Total	4,629.06		

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated _____	4,668		4,668
	Train-Miles			
2	Diesel locomotives _____	10,230,180		10,230,180
3	Other locomotives _____			10,230,180
4	Total locomotives _____	10,230,180		
5	Motorcars _____			10,230,180
6	Total train-miles _____	10,230,180		
	Locomotive Unit-Miles			
7	Road service _____	29,419,004		29,419,004
8	Train switching _____	1,213,334		1,213,334
9	Yard switching _____	4,127,223		4,127,223
10	Total locomotive unit-miles _____	34,759,561		34,759,561
	Car-Miles (Thousands)			
11	Total motorcar car-miles _____	264,383,161		264,383,161
12	Loaded time-mileage freight cars _____	89,801,867		89,801,867
13	Loaded other freight cars _____	181,141,342		181,141,342
14	Empty time-mileage freight cars _____	56,819,439		56,819,439
15	Empty other freight cars _____	10,235,334		10,235,334
16	Caboose _____	602,381,143		602,381,143
17	Total freight car-miles (lines 12, 13, 14, 15 and 16) _____			
18	Passenger coaches _____			
19	Combination passenger cars (mail, express, or baggage, etc., with passenger) _____			
20	Sleeping and parlor cars _____			
21	Dining, grill and tavern cars _____			
22	Head-end cars _____			
23	Total (lines 18, 19, 20, 21, and 22) _____			
24	Business cars _____			
25	Crew cars (other than caboose) _____			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25) _____	602,381,143		602,381,143
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands) _____	4,321,524		4,321,524
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____	34,541,723		34,541,723
29	Gross ton-miles of passenger-train cars and contents (thousands) _____			
30	Train-hours—Total _____	485,409		485,409
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight _____	XX XX XX	XX XX XX	39,949,607
32	Tons of nonrevenue freight _____	XX XX XX	XX XX XX	1,225,863
33	Total tons revenue and nonrevenue freight _____	XX XX XX	XX XX XX	41,175,470
34	Ton-miles—Revenue freight in road service (thousands) _____	XX XX XX	XX XX XX	15,006,766
35	Ton-miles—Revenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	
36	Total ton-miles—Revenue freight (thousands) _____	XX XX XX	XX XX XX	15,006,766
37	Ton-miles—Nonrevenue freight in road service (thousands) _____	XX XX XX	XX XX XX	456,300
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	
39	Total ton-miles—Nonrevenue freight (thousands) _____	XX XX XX	XX XX XX	456,300
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) _____	15,463,066		15,463,066
	Revenue Passenger Traffic			
41	Passengers carried—Total _____	XX XX XX	XX XX XX	None
42	Passenger-miles—Total _____	XX XX XX	XX XX XX	None
	Train-Miles Work Trains			
43	Locomotives _____			108,621
44	Motorcars _____			
45	Total _____			108,621

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class 1 line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includable in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	Freight Traffic	Not Applicable		
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
	Passenger Traffic			
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. C. Grayson 1-1-74 thru 5-31-74	Chairman of Bd. & Pres.	\$ 120	\$ * 2
2	6-1-74 thru 12-31-74	Chairman of Bd. & Pres.	140	
3	E. D. Grinnell 1-1-74 thru 12-31-74	Sr. V. P. -Marketing	75	* 1
4	W. F. Thompson 1-1-74 thru 12-31-74	Sr. V. P. -Operations	75	
5	H. B. Parker 1-1-74 thru 2-28-74	V. P. -Finance and Treas.	59	* 1
6	3-1-74 thru 12-31-74	V. P. -Finance and Treas.	62	
7	D. E. Engle 1-1-74 thru 2-28-74	V. P. & Gen. Counsel	55	
8	3-1-74 thru 12-31-74	V. P. & Gen. Counsel	60	
9	J. H. Brown 1-1-74 thru 12-31-74	V. P. -Corp. Affairs	59	
10	J. K. Beshears 1-1-74 thru 4-30-74	V. P. -Personnel	56	* 1
11	5-1-74 thru 5-31-74	V. P. -Labor Relations	56	
12	6-1-74 thru 12-31-74	V. P. -Labor Relations	59	
13	G. E. Bailey 1-1-74 thru 2-28-74	V. P. and Secretary	43	* 1
14	3-1-74 thru 12-31-74	V. P. and Secretary	46	
15	P. E. Odom 1-1-74 thru 3-31-74	V. P. -Management Serv.	40	
16	4-1-74 thru 12-31-74	V. P. -Administration	45	
17	V. W. Hollo 1-1-74 thru 12-31-74	Chief Surgeon	44	* 1
18	H. C. Bitner 1-1-74 thru 5-31-74	General Manager	40	
19	6-1-74 thru 12-31-74	General Manager	43	
20	J. W. Tipton 1-1-74 thru 5-31-74	V. P. -Intermodal Serv.	38	* 1
21	6-1-74 thru 12-31-74	V. P. -Intermodal Serv.	41	
22	H. H. Knuth 1-1-74 thru 3-31-74	Asst. V. P. & Gen. Sls. Mgr.	38	* 1
23	4-1-74 thru 12-31-74	V. P. - Sales	41	
24	NOTE: * - Premium for Company provided Group Life Insurance in excess of \$50			

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify: Yes ☐ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telephone, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.
(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association Of American R.R.	Promote matters of common interest	\$ 240
2			
3	Batz-Hodgson-Neuwochner, Inc.	Advertising	198
4			
5	Deacy & Deacy	Legal Retainers & Services	57
6			
7	Franklin, Harmon & Satterfield	Legal Retainers & Services	89
8			
9	Kansas Railroad Assn.	Promote matters of common interest	9
10			
11	National Railway Labor Conf.	Settlement of major labor disputes under	32
12		Railway Labor Act	
13			
14	Price Waterhouse	Auditing Service & Expense	39
15			
16	St. Louis Union Trust Co.	Foundation Trust for contributions to edu-	175
17		cational, scientific, religious, literary,	
18		or charitable uses or purposes.	
19			
20	Wichita Term. Assn.	Maint. and operation of Association	20
21			
22	Assn. of Western Railroad	Promote matters of common interest to	743
23		members	
24			
25	Southeastern RR. Assn.	Promote matters of common interest to	246
26		members	
27			
28		Total	1,848

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	906 Olive Corp. (A)	49.5	Direct	Lease Rental Office Bldg.	\$2.83 average per	12-15	20 Yrs	P	\$ 444
2				Spfld., Mo.	sq. ft.	1964			
3	" " "	28.4	"	Lease Rental Office Bldg.	\$4.04 average per	Var.	Month	P	255
4				St. Louis, Mo.	sq. ft.		to		
5							Month		
6	" " "	-	"	Labor, Material & Supplies	Cost	0	0	S	18
7	Clarkland, Inc. (A)	4.9	Direct	Lease Rental Warehouse	Amort. of Inv. &	4-1	20 Yrs	P	49
8					Taxes	1955			
9	Note: (A) Balance Sheet & Income Statement Attached Continued on Next Page								

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH
RESPONDENT FOR SERVICES RECEIVED OR PROVIDED (Continued from Page 124)

Line No.	(a)	%	(b)	(c)	(d)	(e)	(f)	(P) (S)	(g)
10.	Frisco Transportation Co.	-	Direct	Lease of Facilities	\$2,686.84 per mo.	1-1 1944	Var.	S	\$ 33
11.	"	-	"	Lease of 14 Automobiles	\$0.09 per mile	3-1 1965	None	S	10
12.	"	-	"	Lease of Trailers	\$4.00 per day	7-1 1960	None	P	2
13.	"	4.2	"	Handling of TOFC Trailers and Co. Material Trailers	\$9.33 per hour	5-12 1969	None	P	194
14.	"	-	"	Co. Material Platform Handling	\$0.45 per CWT	8-11 1967	None	P	6
15.	"	-	"	Substitute Rail Service for Truck Plan I	SLSF Ry. Co. Division Sheet Dated 1-1-64.	1-1 1964	None	S	8
16.	"	-	"	Repairs to TOFC Ramp Tractors and Trailers & Misc. Equip.	Repair Parts at Cost, Labor	0	0	P	3
17.	"	-	"	Administrative Services for Frisco	Estimated Cost	12-15 1966	None	P	29
18.	"	-	"	Administrative & Clerical Service	Estimated Cost	1-31 1938	None	S	70
19.	"	-	"	Utilities, Materials Supplies & Incidental Services	Cost	Var.	None	S	39
20.	"	0.02	"	Ramp Rental	\$3.00 per day	10-1 1971	None	P	1
21.	"	-	"	Minor Items	Various	0	0	P	2
22.	"	-	"	"	"	0	0	S	4

Road Initials SLSF Year 74

CLARKLAND, INC.
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1974

ASSETS

Current Assets:			
701 Cash	\$	219,686	
702 Temporary cash investments		248,681	
703 Special deposits		88,837	
707 Miscellaneous accounts receivable		11,737	
708 Interest & dividends receivable		<u>715</u>	\$ 569,656
Investments:			
722 Other investments			239,046
Properties:			
731 Road & equipment property (Equipment)	\$	508,267	
735 Accrued depreciation - Road & Equipment		<u>460,517</u>	47,750
737 Miscellaneous physical property		4,926,643	
738 Accrued depreciation - Misc. physical property		<u>221,761</u>	<u>4,704,882</u>
			4,752,632
Other Assets And Deferred Charges:			
741 Other assets		91,526	
743 Other deferred charges		<u>796</u>	<u>92,322</u>
Total Assets			<u>\$5,653,656</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:			
753 Audited accounts and wages payable	\$	115	
754 Miscellaneous accounts payable		1,756	
757 Unmatured interest accrued		2,791	
760 Federal income taxes accrued		375,903	
761 Other taxes accrued		<u>24,218</u>	\$ 404,783
Long-Term Debt Due Within One Year:			
764 Equipment obligations and other debt			60,161
Long-Term Debt Due After One Year:			
765 Funded debt unmatured		25,600	
769 Amounts payable to affiliated companies		<u>2,478,629</u>	2,504,229
Other Liabilities And Deferred Credits:			
782 Other liabilities		52,423	
784 Other deferred credits		<u>61,163</u>	113,586
Shareholders' Equity:			
791 Common stock issued - Total		50,000	
795 Paid-in surplus		118,816	
798 Retained income - Unappropriated		<u>2,402,081</u>	<u>2,570,897</u>
Total Liabilities and Shareholders' Equity			<u>\$5,653,656</u>

CLARKLAND, INC.
INCOME ACCOUNT FOR THE YEAR 1974

Other Income:			
511 Income from nonoperating property	\$	55,935	
514 Interest income		38,261	
519 Miscellaneous income		<u>896,334</u>	\$ 990,530
Miscellaneous Deductions From Income:			
532 Tax accruals		204,000	
544 Miscellaneous tax accruals		85,463	
551 Miscellaneous income charges		<u>3,401</u>	<u>292,864</u>
Income available for fixed charges			697,666
Fixed Charges:			
546 Interest on funded debt (not in default)		6,900	
547 Interest on unfunded debt		<u>3,540</u>	<u>10,440</u>
Net income transferred to Retained Income - Unappropriated			<u>\$ 687,226</u>

906 OLIVE CORPORATION
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1974

ASSETS

Current Assets:		
701 Cash	\$ 33,914	
707 Miscellaneous accounts receivable	5,917	
709 Accrued accounts receivable	3,610	
711 Prepayments	<u>5,748</u>	\$ 49,189
Investments:		2,981
722 Other secured obligation		
Properties:		
731 Road and equipment property (Road)	5,494,852	
735 Accrued depreciation - Road & Equipment	<u>2,793,350</u>	2,701,502
Other Assets and Deferred Charges:		
741 Other assets	11,532	
743 Other deferred charges	<u>1,445</u>	<u>12,977</u>
Total Assets		<u>\$2,766,649</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:		
753 Audited accounts and wages payable	\$ 20,106	
754 Miscellaneous accounts payable	4,020	
757 Unmatured interest accrued	2,734	
759 Accrued accounts payable	10,387	
760 Federal income taxes accrued	19,479	
761 Other taxes accrued	555	
763 Other current liabilities	<u>17,129</u>	\$ 74,410
Long-Term Debt Due Within One Year:		97,749
764 Equipment obligations and other debt		
Long-Term Debt Due After One Year:		
765 Funded debt unmatured	1,171,561	
769 Amounts payable to affiliated companies	<u>25,000</u>	1,196,561
Other Liabilities And Deferred Credits:		92,500
784 Other deferred credits		
Shareholders' Equity:		
791 Capital stock issued - Total	150,000	
795 Paid-in surplus	472,302	
798 Retained income - Unappropriated	<u>683,127</u>	<u>1,305,429</u>
Total Liabilities and Shareholders' Equity		<u>\$2,766,649</u>

906 OLIVE CORPORATION
INCOME ACCOUNT FOR THE YEAR 1974

Operating Income:		\$ 896,959
501 Operating revenues		<u>684,887</u>
531 Operating expenses		212,072
Net revenue from operations		<u>84,137</u>
532 Tax accruals		127,935
Operating income available for fixed charges		
Fixed Charges:		
542 Rent for leased roads and equipment	\$ 43,591	
546 Interest on funded debt (not in default)	<u>71,309</u>	<u>114,900</u>
Net income transferred to Retained Income - Unappropriated		<u>\$ 13,035</u>

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Quannah, Acme & Pacific Ry Co.	Direct	Dividend Paid Respondent	\$ 3,150	\$ 3,150	\$ None
2						
3	Clarkland Inc.	Direct	Partial Repayment of Cash Advances to Respondent	521	521	None
4						
5						
6	Terminal RR Assn of St. Louis	Other (A)	Advance to TRRA to cover cash deficit pursuant to agreement dated 7-1-44	242	242	None
7						
8						
9	Union Term'l Co.	Other (B)	Liquidating dividend	215	215	None
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No X If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No X If yes, explain.

Note: Line 6, Terminal RR Assn. 6.25% owned see Note F Page 36

Line 9, Union Terminal Co. 12.5% owned see Note I Page 36

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

CORRECTION

**The preceding document has been re-
photographed to assure legibility and its
image appears immediately hereafter.**



565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Quannah, Acme & Pacific Ry Co.	Direct	Dividend Paid Respondent	\$ 3,150	\$ 3,150	\$ None
2						
3	Clarkland Inc.	Direct	Partial Repayment of Cash Advances to Respondent	521	521	None
4						
5						
6	Terminal RR Assn of St. Louis	Other (A)	Advance to TRRA to cover cash deficit pursuant to agreement dated 7-1-44	242	242	None
7						
8						
9	Union Term'l Co.	Other (B)	Liquidating dividend	215	215	None
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No X If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No X If yes, explain.

Note: Line 6, Terminal RR Assn. 6.25% owned see Note F Page 36

Line 9, Union Terminal Co. 12.5% owned see Note I Page 36

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
	None								\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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18									
19									
20									
21									
22									
23									
24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension tap (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	74,622,949			
2	Passenger				
3	Yard switching	7,120,626			
4	Total	81,743,575			
5	Cost of Fuel*	\$ 19,813	\$	\$	\$
6	Work Train	264,685			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	None
2	II	Professional, clerical, and general			
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores			
5	V	Transportation (other than train, engine, and yard)			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			
7	VI (b)	Transportation (train and engine service)			
8		Total			

9 Amount of foregoing compensation that is chargeable to operating expenses: \$

136900

ANNUAL REPORT 1974 CLASS 1 R.R. 3 of 3

ST LOUIS SAN FRANCISCO RY CO.

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (i) Conditional Sale Agreement No. 84 dated April 1, 1974 between General Motors Corporation (Electro-Motive Division) and St. Louis-San Francisco Railway Company covering construction sale and delivery to the Railroad of 21 Diesel Electric Locomotives Model GP-38-2, at the unit base price of \$269,600. Agreement and Assignment dated April 1, 1974, between General Motors Corporation (Electro-Motive Division) and The Boatmen's National Bank of St. Louis, as Agent covering payments to the Builder and transfer of the title to the assignee free of all claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 72711 filed and recorded with the I.C.C.
2. (i) Conditional Sale Agreement No. 85 dated as of April 1, 1974 between Paccar Inc. and St. Louis-San Francisco Railway Co. covering sale and delivery to the railroad of 100 70-ton, insulated, cushion underframe box cars at the unit base price of \$27,000. Agreement and Assignment dated as of April 1, 1974 between Paccar Inc. and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the builder and transfer of title to the assignee free of claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 72711 filed and recorded with the I.C.C.

(Continued on Page 130)

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

(Continued from Page 129)

3. (i) Conditional Sale Agreement No. 86 dated as of April 1, 1974 between ACF Industries, Inc. and St. Louis-San Francisco Railway Co. covering sale and delivery to the railroad of 50 70-ton, high roof, cushion underframe double door box cars at the unit base price of \$23,400; and 85 70-ton high roof, cushion underframe, single door box cars at the unit base price of \$22,000. Agreement and Assignment dated as of April 1, 1974 between ACF Industries Inc. and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the builder and transfer of title to the assignee free of claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 72711 filed and recorded with the I.C.C.
4. (i) Conditional Sale Agreement No. 87 dated as of April 1, 1974 between General Electric Company and St. Louis-San Francisco Railway Company covering sale and delivery to the railroad of 4 Diesel Electric Locomotives (GE Model U30B) at the unit base price of \$293,956. Agreement and Assignment dated as of April 1, 1974 between General Electric Company and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer title to the assignee free of all claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 72711 filed and recorded with the I.C.C.
5. (k) Agreement dated Jan. 1, 1974 between Birmingham Trust National Bank and St. Louis-San Francisco Railway Co. covering lease of 100-50-ton box cars for a period of 13 years ending in 1987.
6. (k) Agreement dated June 1, 1974 between Mercantile-Safe Deposit and Trust Company and St. Louis-San Francisco Railway Co. covering lease of 300-100 ton covered hoppers and 400-70 ton box cars for a period of 15 years ending 6-1-90.

Road Initials **SLSF**Year **74****600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION**

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPCC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPCC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr. _____	
47	337 Joint Maintenance of Equipment Expenses - Cr. _____	
48	339 Other Expenses _____	
49	Total _____	
	Traffic	
50	351 Superintendence _____	
51	352 Outside Agencies _____	
52	353 Advertising _____	
53	354 Traffic Associations _____	
54	358 Stationery and Printing _____	
55	359 Employees Health and Welfare Benefits _____	
56	360 Other Expenses _____	
57	Total _____	
	Transportation	
58	371 Superintendence _____	
59	372 Dispatching Trains _____	
60	373 Station Employees _____	
61	376 Station Supplies and Expenses _____	
62	377 Yardmasters and Yard Clerks _____	
63	378 Yard Conductors and Brakemen _____	
64	379 Yard Switch and Signal Tenders _____	
65	380 Yard Enginemen _____	
66	382 Yard Switching Fuel _____	
67	383 Yard Switching Power Produced _____	
68	384 Yard Switching Power Purchased _____	
69	388 Servicing Yard Locomotives _____	
70	389 Yard Supplies and Expenses _____	
71	390 Operating Joint Yards and Terminals - Dr. _____	
72	391 Operating Joint Yards and Terminals - Cr. _____	
73	392 Train Enginemen _____	
74	394 Train Fuel _____	
75	395 Train Power Produced _____	
76	396 Train Power Purchased _____	
77	400 Servicing Train Locomotives _____	
78	401 Trainmen _____	
79	402 Train Supplies and Expenses _____	
80	403 Operating Sleeping Cars _____	
81	404 Signal and Interlocker Operation _____	
82	405 Crossing Protection _____	
83	406 Drawbridge Operation _____	
84	407 Communication System Operation _____	
85	409 Employees Health and Welfare Benefits _____	
86	410 Stationery and Printing _____	
87	411 Other Expenses _____	
88	412 Operating Joint Tracks and Facilities - Dr. _____	
89	413 Operating Joint Tracks and Facilities - Cr. _____	
90	415 Clearing Wrecks _____	
91	420 Injuries to Persons _____	
92	Total _____	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service _____	
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	
	General	
98	451 Salaries and Expenses of General Officers _____	
99	452 Salaries and Expenses of Clerks and Attendants _____	
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	
103	457 Pensions _____	
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	
106	461 General Joint Facilities - Dr. _____	
107	462 General Joint Facilities - Cr. _____	
108	Total _____	
	RENTS	
109	504 Rent from Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	
114	538 Rent for Passenger-train Cars _____	
115	541 Joint Facility Rents _____	
116	Total Rents _____	
117	532 Railway Tax Accruals _____	
118	Total Remunerations _____	

NOTES AND REMARKS

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri
County of Greene } SS:

C. C. Roberts makes oath and says that he is Controller
(Insert here the name of the affiant) (Insert here the official title of the affiant)

Of St. Louis-San Francisco Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1974, to and including December 31, 1974

C. C. Roberts
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 4th day of March, 1975
My commission expires April 10, 1977

Use an
L.S.
impression seal

M. J. Parkin
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Missouri
City of St. Louis } SS:
County of St. Louis

R. C. Grayson makes oath and says that he is Chairman and President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of St. Louis-San Francisco Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1974, to and including Dec 31, 1974

R. C. Grayson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and city above named, this 5th day of March, 1975
My commission expires MAY 2 1977

Use an
L.S.
impression seal

Commissioned within and for the County of St. Louis, Missouri, which adjoins City of St. Louis, Missouri, where this act was performed.
Mary L. Allshoff
(Signature of officer authorized to administer oaths)

CORRESPONDENCE

CORRECTIONS

EXPLANATORY REMARKS

INDEX

	Page No.		Page No.
Accruals—Railway tax	86	Equipment—Classified	104-109
Accrued taxes—Federal income and other	64	Company service	105
Additions and betterments—Investments in, made during year	38-40	Floating	106
Advances to other companies—Investment	32-35	Freight-train cars	106-107
Affiliated companies—		Inventory	104-109
Amounts payable to	62	Owned—not in service of respondent	104-109
Investments in	28-31	Passenger-train cars	105
Relationship of respondent with	4-6	Equipment—Depreciation charged to operating expenses	84
Agreements, contracts, etc	129	Equipment—Leased, depreciation base and rates	
Amortization of defense projects—Road and equipment		From others	42
owned and leased from other (balance-sheet account)	47	Reserve	45
Amounts payable to affiliated companies	62	To others	43
Amtrak	131-133	Reserve	46
Application of funds—Source and	21	Equipment obligations	56, 58, 60
Assets—Contingent	70	Due within one year	56, 57
Other	54	Equipment—Owned, depreciation base and rates	42
Balance sheet	10, 11	Reserve	44
Capital funds	24, 25	Equipment—Retirements, charged to operating expenses	84
Stock (see Stock)		Equipment—Unit cost, installed this year	49
Surplus	69	Expenses—Of miscellaneous nonoperating	
Car, locomotive, and floating equipment—Classification		physical property	52-53
of respondents	104-109	Railway operating	74-85
Car statistics	120, 121	Extraordinary and prior period items	18
Cash investments—Temporary	23	Federal income taxes	64, 86
Changes during the year	101	Floating equipment	106
Charges—Other deferred	54	Freight-train cars	106, 107
Coal (see Fuel)		Cars—Hire of	90
Companies controlled by respondent	4	Fuel consumed by motive-power units	128
Company service equipment	105	Cost	128
Compensation of officers and directors	122	Funded debt (see Debt)	
Consumption of fuel by motive-power units	128	Funds—Capital	24-25
Contingent assets and liabilities	70	Insurance	24, 25
Contracts—Abstract of leasehold	92	Other reserve	24-25
Agreements, etc	129	Sinking	25
Control over respondent	6	Gauge of track	119
Conversion of securities of other companies—Stock		Gasoline (see Fuel)	
liability for	68	General officers	3
Corporations controlled by respondent	4, 28-31	Grade crossing	113, 114
Cost of equipment installed during the year—Unit	49	Grade separations	115
Credits—Other deferred	65	Guaranties and sureties	71
Crossings—Grade	113, 114	Highway motor-vehicle operations—Respondent's	110, 111
Added and eliminated during year	113, 114	Financial interest	112
Crossties (see Ties)		Hire of freight cars	90
Debt—Funded, unmatured	56-58	Identity of respondent	1
Changes during the year	59	Income account for the year	16-19
Consideration received for issues during year	59	Interest on bonds	61
In default	56-58	From lease of road and equipment	88
Other due within 1 year	56-58	From nonoperating property	53
Purposes for which issued	50	Insurance funds	24, 25
Defense projects, road and equipment owned and leased		Interest accrued on amounts payable to	
from others—Amortization of	47	affiliated companies	62
Deposits—Special	23	Unmatured funded debt	58
Depreciation base—Miscellaneous physical property	52, 53	Receivers' and trustees' securities	58
Road and equipment leased:		In default	58
From others	42	On income bonds	61
To others	43	Investments in Common Stocks of Affiliated Companies	35A, 35B
Owned and used	42	Investments in securities of (and advances to)	
Depreciation—Charged to operating expenses	84	affiliated companies	28-31
Equipment	84	Other	32-35
Road property	82	Adjustment of book values	28-35
Shop and powerplant machinery	84	Controlled through nonreporting subsidiaries	36, 37
Depreciation rates—Miscellaneous physical property	52, 53	Disposed of during year	28-35
Road and equipment leased:		Made during year	28-35
From others	42	Equipment, unit cost of	49
To others	43	Miscellaneous physical property	52, 53
Owned and used	42	Railway property used in transportation service	50-51
Depreciation reserve—Miscellaneous physical property	52, 53	Road and equipment	38-40
Road and equipment leased:		Changes during year	38-40
From others	45	Of proprietary companies	72
To others	46	Temporary cash	23
Owned and used	44	Investments, other elements	41
Directors	3	Leased lines—Investments made during the year in	
Dividend appropriations	20	additions and betterments on	38-40
Elections and voting powers	11, 9	Leasehold contracts—Abstracts of	92
Electric locomotive equipment at close of year	104	Leases—Abstract of terms and conditions of	38
Enterprises—Highway motor-vehicle	112	Liabilities—Contingent	70

INDEX—Continued

	Page No.		Page No.
Other	65	Rents payable—Miscellaneous	93
Loans and notes payable	63	Rentals	
Receivable	23	Locomotives	91
Locomotive equipment	104	Passenger-train cars	91
Electric and other	104	Retained income—Appropriated	69
Rentals	91	Unappropriated	20
Long-term debt due within 1 year	56-58	Miscellaneous items in account for year	94
In default	56-58	Retirements—Equipment	84
Mileage—Average of road operated	120	Road	82
Changes during the year	101	Revenues—Miscellaneous non-operating physical property	53
Of main tracks and weight of rail	119	Revenues—Railway operating	73
Of new tracks in which rails were laid	149	Freight	73
Of new tracks in which ties were laid	117	Passenger	73
Of road constructed and abandoned	101	Road and equipment—Investment in	38-40
Operated at close of year	96-100, 103	Defense Projects—Amortization of	41
By States and Territories	99, 101	Leased from others—Depreciation base and rates	42
Owned and not operated at close of year	8	Reserve	45
Miscellaneous items in retained income accounts for the year	94	Leased to others—Depreciation base and rates	43
Miscellaneous physical property—Depreciation base and rates	52, 53	Reserve	46
Reserve	53	Owned—Depreciation base and rates	42
Investment in	52, 53	Reserve	44
Miscellaneous physical properties operated during year	52, 53	Used—Depreciation base and rates	42
Miscellaneous rent income	88	Reserve	44
Miscellaneous rents	93	Road—Mileage Operated at close of year	97, 99
Motor rail cars owned or leased	105	By States and Territories	99
Motor-vehicle enterprises, highway, in which respondent had an interest during year	112	Road—Owned and not operated at close of year	98
Motor vehicles, highway	110, 111	Road property—Depreciation	82
Net income	18	Road retirements	82
Oath	134	Salvage on rails taken up	118
Obligations—Equipment	56-58	Ties withdrawn	116
Due within 1 year	56-58	Securities (see Investments).	
Officers—General, of corporation, receiver, or trustee	3	Separately operated properties—Profit or loss	89
Compensation of	122	Separations—Grade	115
Operating expenses (see Expenses).		Services rendered by other than employees— Payments for	123
Revenues (see Revenues)		Shot and power-plant machinery—Depreciation	84
Statistics (see Statistics)		Sinking Funds	24, 25
Ordinary income	18	Special deposits	23
Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons	127	Statement of changes in financial position	21
Other transaction between respondent and companies or persons affiliated with respondent	125	Statistics of rail-line operations	120
Passenger-train car rentals	91	Switching and terminal traffic and car	121
Train cars	105	Stock outstanding	67
Payments for services rendered by other than employees and affiliates	121	Changes during year	68
Pick-up and delivery services	110, 111	Consideration received for issues	68
Payments to others	73	Liability for conversion	68
Profit or loss—Separately operated properties	89	Number of security holders	8, 9
Property (see Investments).		Total voting power	8, 9
Proprietary companies	72	Value per share	8, 9
Purposes for which funded debt was issued or assumed during year	59	Voting rights	8, 9
Rail motor cars owned or leased	105	Stockholders reports	6
Rails		Suretyships—Guaranties and	71
Laid in replacement	118	Surplus capital	69
Charges to additions and betterments	118	Switching and terminal traffic and car statistics	121
Charges to operating expenses	118	Tax accruals—Railway	86, 87
Salvage value	118	Taxes accrued—Federal income and others	64
Additional tracks, new lines, and extensions	119	On miscellaneous nonoperating physical property	53
Miles of new track in which rails were laid	119	Temporary cash investments	23
Weight of	119	Ties laid in replacement	116
Railway—Operating expenses	74-85	Charges to additions and betterments	116
Operating Revenues	73	Charges to operating expenses	116
Railing tax accruals	86, 87	Salvage	116
Receivers' and trustees' securities	56-58	Ties—Additional tracks, new lines, and extensions	117
Relationship of respondent with affiliated companies	46	Ties—Miles of new tracks in which ties were laid	117
Remuneration From National Railroad Passenger Corporation	131-133	Number in maintained tracks	116
Rent for leased roads and equipment	92	Tracks operated at close of year (switching and terminal companies)	100
Rent Income—Miscellaneous	88	Miles of, at close of year, by States and Territories (switching and terminal companies)	103

INDEX—Concluded

	Page No.		Page No.
Transactions between noncarrier subsidiaries or respondent and other affiliated companies or persons for services received or provided	126	Unit cost of equipment installed during the year	49
Transactions between respondent and companies or persons affiliated with respondent for services received or provided	124	Unmatured funded debt	56-58
		Vehicles—Highway motor	110, 111
		Verification	134
		Voting powers and elections	8, 9
		Weight of rail	119

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ANNUAL REPORT 1974 CLASS 1 R.R. 1 of 3
ST LOUIS SAN FRANCISCO RY CO

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to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

ANNUAL REPORT

OF

ST. LOUIS-SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. C. Roberts (Title) Controller

(Telephone number) 417 862-2722
(Area code) (Telephone number)

(Office address) 3253 East Trafficway, Springfield, Missouri 65802
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

The following changes in format have been made to facilitate better reporting and analysis:

A Table of Contents has been added.

Provision has been made for respondents to optionally omit pages from this report provided there is nothing to report or the schedules are not applicable.

Vertical lines within columns have been eliminated.

Blank pages have been inserted to accommodate additional data.

Financial statements, Schedule 300, 305, 308, and 309 have been repositioned to follow the balance sheet, Schedule 200.

The following schedules are renumbered:

Schedule 110 is now 234.

Schedule 234 is now 235.

Schedule 414 is now 413.

Schedule 591 is now 414.

The following schedules have been eliminated:

Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

Schedule 352. Computation of Federal Income Taxes

Schedule 353. Consolidated Federal Income Tax Information

Pages 10 and 11: Schedule 200. Comparative General Balance Sheet

Accounts numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes - Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721 in accordance with Docket No. 35949 - The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

Pages 16, 17 and 18: Schedule 300. Income Account for the Year

In accordance with Docket No. 34178 (Sub-No. 2), accounts numbers 533 and 591 have been added. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

Page 20: Schedule 305. Retained Income - Unappropriated

This schedule has been revised in accordance with Docket No. 35949.
Pages 35A and 35B: Schedule 207. Investments in Common Stocks of Affiliated Companies.

This schedule has been added to conform with the provisions of Docket No. 35949.

Pages 38-39: Schedule 211. Road and Equipment Property

Minimum dollar limit for additions and betterments is increased from \$500 to \$1500.

Page 87: Schedule 350. Rail Tax Accruals, C. Analysis of Federal Income Taxes

Schedule has been revised to incorporate interperiod tax allocation in accordance with the provisions of Docket No. 34178 (Sub-No. 2).

Page 90: Schedule 376. Hire of Freight Cars

Schedule revised to eliminate reporting of Canadian data for gross amounts receivable of per diem portion of unequipped box cars.

Page 103: Schedule 417. Inventory of Equipment

Instructions have been revised to clarify reporting of radio-controlled units.

Page 120: Schedule 531. Statistics of Rail-Line Operations

Schedule has been revised to report car-miles in thousands and the instructions revised accordingly.

Page 123: Schedule 563. Payments for Services Rendered by Other than Employees and Affiliates

Instructions have been revised to require the reporting of all audit fees, regardless of dollar limitations for each individual railroad.

Page 128: Schedule 571. Consumption of Fuel by Motive-Power Units

Schedule has been revised to clarify the separation of work train data from the total cost of fuel.

Page 128: Schedule 561C. Compensation Applicable to Prior Years

This schedule was transferred from page 118.

Page 133: Schedule 600. Remunerations from National Railroad Passenger Corporation

Schedule has been revised to eliminate the separation of rent income and rents payable.

TABLE OF CONTENTS

	SCHEDULE NO.	PAGE		SCHEDULE NO.	PAGE
Schedules Omitted by Respondent	100	ii	Shop And Power Plant Machinery-Depreciation	326	84
Identity of Respondent	101	1	Retirements-Equipment	328	84
Directors	102	3	Equipment-Depreciation	330	84
Principal General Officers Of Corporation, Receiver, Or Trustee	103	3	Railway Tax Accruals	350	86
Relationship Of Respondent With Affiliated Companies	104	4	Income From Lease Of Road And Equipment	371	88
Companies Controlled By Respondent	104A	4	Abstract Of Terms And Conditions Of Leases	371A	88
Companies Indirectly Controlled By Respondent	104B	5	Miscellaneous Rent Income	372	88
Companies Under Common Control With Respondent	104C	5	Separately Operated Properties-Profit or Loss	375	89
Companies Controlling Respondent	104D	5	Instructions Concerning Returns In Schedule 376		89
Stockholders Reports	108	6	Hire Of Freight Cars	376	90
Voting Powers And Elections	109	8	Locomotive Rentals	377	91
Comparative General Balance Sheet Statement	200	10	Passenger-Train Car Rentals	378	91
Explanatory Notes	12		Rent For Leased Roads And Equipment	383	92
Income Account For The Year	300	16	Abstracts Of Leasehold Contracts	383A	92
Explanatory Notes	19		Miscellaneous Rents	384	93
Retained Income-Unappropriated	305	20	Items In Selected Income And Retained Income Accounts For The Year	396	94
Dividend Appropriations	308	20	Instructions Concerning Returns In Schedule 411		96
Statement Of Changes In Financial Position	309	21	Mileage Operated At Close Of Year (For Other Than Switching And Terminal Companies)	411	97
Items In Selected Current Asset Accounts	201	23	Mileage Owned But Not Operated By Respondent At Close Of Year	411A	98
Sinking Capital, Insurance And Other Reserve Funds	204	24	Miles Of Road At Close Of Year-By States And Territories (Single Track) (For other than switching and terminal companies)	412	99
General Instructions Concerning Returns In Schedules 205 and 206	27		Tracks Operated At Close Of Year (For Switching and Terminal Companies only)	413	100
Investments In Affiliated Companies	205	28	Changes During The Year	414	101
Other Investments	206	32	Miles Of Track At Close Of Year-By States And Territories (For switching and terminal companies only)	415	103
Investments In Common Stocks Of Affiliated Companies	207	35A	Instruction Concerning Returns In Schedule 417		103
Securities, Advances, And Other Intangibles Owned Or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries	209	36	Inventory Of Equipment	417	104
Road and Equipment Property	211	38	Highway Motor Vehicle Operations	421	110
Instructions Concerning Returns To Be Made In Schedule	211	40	Highway Motor-Vehicle Enterprises In Which The Respondent Had A Direct Or Indirect Financial Interest During The Year	422	112
Other Elements of Investments	211A	41	Grade Crossings A-Railroad With Railroad	510	113
Depreciation Base And Rates Road And Equipment Owned And Used And Leased From Others	211B	42	B-Railroad With Highway	510	114
Road And Equipment Leased To Others	211C	43	Grade Separations Highway-Railroad	511	115
Road And Equipment Owned And Used	211D	44	Ties Laid In Replacement	513	116
Road And Equipment Leased From Others	211E	45	Ties Laid In Additional Tracks And In New Lines And Extensions	514	117
Road And Equipment Leased To Others	211F	46	Rails Laid In Replacement	515	118
Amortization of Defense Projects-Road And Equipment Owned And Leased From Others	211G	47	Rails Laid In Additional Tracks And In New Lines And Extensions	516	119
Unit Cost of Equipment Installed During The Year	211I	49	Gauge Of Track And Weight Of Rail	517	119
Investment In Railway Property Used In Transportation Service	211N-1	50	Statistics Of Rail-Line Operations	531	120
Miscellaneous Physical Property	214	52	Switching And Terminal Traffic And Car Statistics (For switching and terminal companies only)	532	121
Other Assets And Deferred Charges	216	54	Compensation Of Officers, Directors, Etc.	562	122
Instructions Concerning Returns To Be Made In Schedule 218	55		Payment For Services Rendered By Other Than Employees And Affiliates	563	123
Funded Debt And Other Obligations	218	56	Transactions Between Respondent And Companies Or Persons Affiliated With Respondent For Services Received Or Provided	564	124
Equipment Covered By Equipment Obligations	219	60	Other Transactions Between Respondent And Companies Or Persons Affiliated With Respondent	565	125
Interest On Income Bonds	220	61	Transactions Between Noncarrier Subsidiaries Of Respondent And Other Affiliated Companies Or Persons For Services Received Or Provided	566A	126
Amounts Payable To Affiliated Companies	222	62	Other Transactions Between Noncarrier Subsidiaries Of Respondent And Other Affiliated Companies Or Persons	566B	127
Items In Selected Current Liability Accounts	223	63	Consumption Of Fuel By Motive-Power Units	571	128
Federal Income And Other Taxes Accrued	224	64	Contracts, Agreements, Etc.	581	129
Items In Selected Reserve And Other Liability Accounts	225	65	Remunerations From National Railroad Passenger Corporation	600	131
Capital Stock	228	67	Verification, Oath, And Supplemental Oath		
Capital Stock Changes During The Year	229	68	Index		
Stock Liability For Conversion Of Securities Of Other Companies	230	68			
Capital Surplus	231	69			
Retained Income-Appropriated	232	69			
Contingent Assets And Liabilities	233	70			
Guaranties And Suretyships	234	71			
Proprietary Companies	235	72			
Railway Operating Revenues	310	73			
Railway Operating Expenses	320	74			
Road Property-Depreciation	322	82			
Retirements-Road	324	82			

100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable. and title in the space provided below.
2. Show below the pages excluded and indicate the schedule number.
3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
	None	

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis-San Francisco Railway Company

2. Date of incorporation August 24, 1916, Reorganized January 1, 1947

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General Statutes of Missouri

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1. above; if so, give full particulars No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not Applicable

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by department, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Z. E. Barnes	1010 Pine St.				
2		St. Louis MO 63101	May 1974	May 1977	100	
3	Edward W. Cook	P.O. Box 16902				
4		Memphis, TN 38116	May 1973	May 1976	125	Repres. 25% ownership in E. W. Cook & Assoc.
5	B. B. Culver, Jr.	7701 Forsyth Blvd.				
6		St. Louis MO 63105	May 1974	May 1977	1,000	
7	Dudley E. Dawson Jr.	P.O. Box 1685				
8		Mobile, AL 36601	May 1972	May 1975	100	
9	Thomas E. Deacy Jr.	1102 Grand Ave.				
10		K.C., MO 64106	May 1973	May 1976	574	
11	R. Hal Dean	Checkerboard Sq.				
12		St. Louis MO 63155	May 1974	May 1977	100	
13	J. E. Gilliland	2741 W. Casas Dr.				
14		Tucson, AZ 85704	May 1972	May 1975	3,540	
15	Bruce K. Goodman	636 Church Street				
16		Evanston IL 60201	May 1972	May 1975	13,708	
17	R. C. Grayson	906 Olive St.				
18		St. Louis MO 63101	May 1974	May 1977	1,261	
19	E. D. Grinnell	906 Olive St.				
20		St. Louis MO 63101	May 1974	May 1977	2,264	

(Continued on Page 7)

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
Chairman of board R. C. Grayson Secretary ~~xxxxxx~~ of board G. E. Bailey

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: R. C. Grayson, B. B. Culver, Thomas E. Deacy, Jr., Bruce K. Goodman, E. D. Grinnell, Wm. A. McDonnell & Elliot H. Stein shall have and exercise all the powers of the Board of Directors in the management of the business affairs of the Company when the Board shall not be in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or department's over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman &	Board of Directors	R. C. Grayson		906 Olive Street
2	President	& All Departments		1,261	St. Louis, MO 63101
3	V. Pres. & Gen'l.	Law	D. E. Engle		906 Olive Street
4	Csl.			25	St. Louis, MO 63101
5	Sr. V. Pres.-	Marketing	E. D. Grinnell		906 Olive Street
6	Marketing			2,264	St. Louis, MO 63101
7	Sr. V. Pres.-	Operating	W. F. Thompson		3253 E. Trafficway
8	Operations				Spfld., MO 65802
9	V. Pres.-Finance &	Fiscal &	H. B. Parker		3253 E. Trafficway
10	Treas.	Accounting		1,614	Spfld., MO 65802
11	V. Pres. &	Office of Secty.	G. E. Bailey		906 Olive Street
12	Secretary			954	St. Louis, MO 63101
13	V. Pres.-	Administration	P. E. Odom		3253 E. Trafficway
14	Administration	(Incl. Purchasing)		329	Spfld., MO 65802
15	V. Pres.-Corporate	Corporate Affairs	J. H. Brown		906 Olive Street
16	Affairs			1,214	St. Louis, MO 63101
17	V. Pres.-Labor Rel.	Labor Relations	J. K. Beshears		3253 E. Trafficway
18				604	Spfld., MO 65802
19	V. Pres.-Intermodal	Intermodal Svces.	J. W. Tipton		3253 E. Traf
20	Svces.			757	Spfld., MO 6

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

ny, or through or by any other direct or indirect means, and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

- etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Quannah, Acme & Pacific Ry. Co.	Transportation	Stock	100 %	
2	Frisco Transportation Company	"	"	100	
3	906 Olive Corporation	Real Estate	"	100	
4	Clarkland, Inc.	Real Estate and equip. leasing	"	100	
5	Clarkland, Royalty, Inc.	Real Estate	"	100	
6	New Mexico & Arizona Land Co.	Mgt. & Development of Land	"	50.04	
7	Kansas City Terminal Railway Co.	Switching	"	8.33	See Note D, Page 36
8	Wichita Union Terminal Railway Co.	"	"	33.33	See Note E, Page 36
9	Terminal Railroad Assoc. St. Louis	"	"	6.25	See Note F, Page 36
10	Illinois Terminal Railway Co.	"	"	9.09	See Note G, Page 36
11					
12					
13					
14					
15					
16					
17					
18					
19					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over

companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

NOTES AND REMARKS

102. DIRECTORS (Continued from Page 3)

Line No.	(a)	(b)	(c)	(d)	(e)	(f)
21	F.G. McClintock	P.O. Box 1				
22		Tulsa, OK 74101	May 1972	May 1975	100	
23	Wm.A. McDonnell	906 Olive Street				
24		St. Louis, MO 63101	May 1973	May 1976	1,000	
25	Harold F. Ohlendorf	Highway 61 South				
26		Osceola, AR 72370	May 1972	May 1975	100	
27	Lawrason Riggs III	250 Park Avenue				
28		New York, NY 10017	May 1973	May 1976	100	
29	Elliot H. Stein	506 Olive St.				
30		St. Louis, MO 63101	May 1973	May 1976	100	

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION
(Continued from Page 3)

Line No.	(a)	(b)	(c)	(d)	(e)	(f)
21	V.Pres.-Sales	Sales	H. H. Knuth		906 Olive Street	
22				622	St. Louis, MO 63101	
23	V.Pres.-Ind.Devel.	Industrial Devel.	N. A. Kirchoff		906 Olive Street	
24				300	St. Louis, MO 63101	
25	V.Pres.-Pricing	Pricing	R. J. Rodefild		906 Olive Street	
26				310	St. Louis, MO 63101	

109. VOTING POWERS AND ELECTIONS

No Par

1. State the par value of each share of stock: Common, \$ _____ per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books were not closed during the year

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year 2,595,569 votes, as of December 31, 1974

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, (Date) 8,986 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Common	Stocks	
					Second	First
(a)	(b)	(c)	(d)	(e)	(f)	
1	Scherck, Stein & Franc, Inc.	506 Olive Street				
2		St. Louis, MO 63101	405,802	405,802		
3	Cudd & Co., c/o The Chase	P.O. Box 1508-Ch. Sta.				
4	Manhattan Bank	New York, NY 10008	154,830	154,830		
5	Merrill Lynch, Pierce,	70 Pine Street				
6	Fenner & Smith, Inc.	New York, NY 10045	129,995	129,995		
7	Salomon Brothers	1 New York Plaza				
8		New York, NY 10004	65,100	65,100		
9	Jaquith & Co., c/o Marine	P.O. Box 2408-Ch Sta				
10	Midland Bank, N.Y.	New York, NY 10008	62,450	62,450		
11	Paine, Webber, Jackson &	25 Broad Street				
12	Curtis	New York, NY 10004	29,905	29,905		
13	Marine Midland Grace Tr.					
14	Co. of N. Y.	New York, NY 10041	28,800	28,800		
15	Dean Witter & Co.	2 Broadway				
16		New York, NY 10004	28,479	28,479		
17	Lewco Securities	Box 860-Wall St. Sta.				
18		New York, NY 10005	27,600	27,600		
19	Lerche & Co. c/o The Bank	P.O. Box 11203				
20	of New York	New York, NY 10049	26,300	26,300		
21	S. A. Healy Co.	Box 11				
22		McCook, IL 60529	24,700	24,700		
23	Spear, Leeds & Kellogg	111 Broadway				
24		New York, NY 10006	21,560	21,560		
25	Bache & Co., Incorporated	36 Wall Street				
26		New York, NY 10005	18,534	18,534		
27	Bruce K. Goodman	636 Church Street				
28		Evanston, IL 60201	16,868	16,868		
29						
30		(Continued on Page 14)				

109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,243,042
 votes cast.
11. Give the date of such meeting. May 14, 1974
12. Give the place of such meeting. Company's Headquarters, 906 Olive St., St. Louis, Mo.

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS (Continued from Page 8)
 Additional information with respect to 30 largest Stockholders
- Line 3 (Cudd & Co.) Nominee of Chase Manhattan Bank N.A. (NY)
 American Mutual Fund, Inc.
 Chemical Fund, Inc.
 Eberstadt Fund, Inc.
 Equity Fund, Inc.
 International Resources Fund, Inc.
 Investment Company of America, The
- Line 9 (Jacquith & Co.) Nominee of Marine Midland Bank - NY
 Niagara Share Corporation
 (Investment Management Accounts)
 (Safekeeping or custody accounts-domestic & foreign)
- Line 19 (Lerche & Co.) Nominee of Bank of New York, The
 No additional information
- Line 42 (Cust & Co.) Nominee of Continental Illinois Natl. Bank and Trust Co. of Chicago
 (Safekeeping or custody accounts - domestic)
- Line 47 (Adem & Co.) Nominee of Riggs Natl. Bank, The (Wash. DC)
 No additional information
- Line 53 (Kray & Co.) Nominee of Midwest Stock Exchange Clearing Corp.
 To perform essentially the same functions as CEDE & Co., list of
 brokers and number of shares held in name of St.L.-S.F. Ry. Co.
 not available at this time.
- Line 56 (Endow & Co.) Nominee of First Natl. State Bank of New Jersey (Newark)
 No additional information

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a1)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS		\$ 2,445	\$ 321
1	(701) Cash		6,524	14,582
2	(702) Temporary cash investments (p. 23)		902	1,072
3	(703) Special deposits (p. 23)			
4	(704) Loans and notes receivable (p. 23)			
5	(705) Traffic, car service and other balances—Dr.		8,077	7,464
6	(706) Net balance receivable from agents and conductors		4,969	7,053
7	(707) Miscellaneous accounts receivable		43	43
8	(708) Interest and dividends receivable		12,508	12,268
9	(709) Accrued accounts receivable (p. 23)		63	60
10	(710) Working fund advances		691	564
11	(711) Prepayments (p. 23)		18,478	12,940
12	(712) Material and supplies		120	130
13	(713) Other current assets (p. 23)			
14	(714) Deferred income tax charges (p. 87)		54,820	56,497
15	Total current assets			
	SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	2	1
16	(715) Sinking funds (pp. 24 and 25)	None	3,125	2,127
17	(716) Capital and other reserve funds (pp. 24 and 25)	None	310	284
18	(717) Insurance and other funds (pp. 24 and 25)	None	3,437	2,412
19	Total special funds			
	INVESTMENTS		11,602	12,074
20	(721) Investments in affiliated companies (pp. 28-31)			
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		6,228	7,724
22	(722) Other investments (pp. 32-35)		106	106
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		17,936	19,904
24	Total investments (accounts 721, 722 and 723)			
	PROPERTIES		334,166	324,379
25	(731) Road and equipment property: Road		297,922	291,129
26	Equipment		187	187
27	General expenditures			
28	Other elements of investment		8,336	7,753
29	Construction work in progress		640,611	623,448
30	Total (pp. 38-41)		280	280
31	(732) Improvements on leased property: Road		88	88
32	Equipment			
33	General expenditures		368	368
34	Total (pp. 38-41)		640,979	623,816
35	Total transportation property (accounts 731 and 732)		(192,999)	(188,099)
36	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(838)	(839)
37	(736) Amortization of defense projects—Road and Equipment (p. 47)		(193,837)	(188,938)
38	Recorded depreciation and amortization (accounts 735 and 736)		447,142	434,878
39	Total transportation property less recorded depreciation and amortization (line 35 less line 36)		3,447	3,835
40	(737) Miscellaneous physical property (pp. 52 and 53)		(224)	(538)
41	(738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)		3,223	3,297
42	Miscellaneous physical property less recorded depreciation (account 737 less 738)		450,365	438,175
43	Total properties less recorded depreciation and amortization (line 37 plus line 40)			
	OTHER ASSETS AND DEFERRED CHARGES		2,483	2,835
44	(741) Other assets (p. 54)		1,888	1,828
45	(742) Unamortized discount on long-term debt		1,171	1,137
46	(743) Other deferred charges (p. 54)			
47	(744) Accumulated deferred income tax charges (p. 87)		5,542	5,800
48	Total other assets and deferred charges		532,100	522,788
49	TOTAL ASSETS			

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
50	(751) Loans and notes payable (p. 63)		\$ 1,079	\$ 1,734
51	(752) Traffic, car service and other balances-Cr		6,659	6,864
52	(753) Audited accounts and wages payable		2,703	5,373
53	(754) Miscellaneous accounts payable		760	884
54	(755) Interest matured unpaid		159	206
55	(756) Dividends matured unpaid		3,443	3,402
56	(757) Unmatured interest accrued			
57	(758) Unmatured dividends declared		18,552	16,986
58	(759) Accrued accounts payable (p. 63)		1,549	131
59	(760) Federal income taxes accrued (p. 64)		4,285	4,063
60	(761) Other taxes accrued (p. 64)			
61	(762) Deferred income tax credits (p. 87)		5,543	5,569
62	(763) Other current liabilities (p. 63)		44,732	45,212
63	Total current liabilities (exclusive of long-term debt due within one year)			
LONG-TERM DEBT DUE WITHIN ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
64	(764) Equipment obligations and other debt (pp. 56-59)			12,281 11,529
LONG-TERM DEBT DUE AFTER ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
65	(765) Funded debt unmatured	113,271	1,592	111,679 111,993
66	(766) Equipment obligations	88,016	None	88,016 87,000
67	(767) Receivers' and Trustees' securities			
68	(768) Debt in default			
69	(769) Amounts payable to affiliated companies (p. 62)			
70	Total long-term debt due after one year			199,695 198,993
RESERVES				
71	(771) Pension and welfare reserves (p. 65)			
72	(772) Insurance reserves (p. 65)		968	1,138
73	(774) Casualty and other reserves (p. 65)		968	1,138
74	Total reserves			
OTHER LIABILITIES AND DEFERRED CREDITS				
75	(781) Interest in default (p. 58)		1,661	1,763
76	(782) Other liabilities (p. 65)			
77	(783) Unamortized premium on long-term debt		146	165
78	(784) Other deferred credits (p. 65)		76	70
79	(785) Accrued depreciation—Leased property (p. 45)		56,925	54,985
80	(786) Accumulated deferred income tax credits (p. 87)		58,808	56,983
81	Total other liabilities and deferred credits			
SHAREHOLDERS' EQUITY				
	Capital stock (Par or stated value)	(a1) Total issued	(a2) Held by or for company	
82	(791) Capital stock issued: Common stock (p. 67)	113,567	2	113,565 113,565
83	Preferred stock (p. 67)			
84	Total	113,567	2	113,565 113,565
85	(792) Stock liability for conversion (p. 68)			
86	(793) Discount on capital stock			
87	Total capital stock			113,565 113,565
Capital surplus				
88	(794) Premiums and assessments on capital stock (p. 69)		19,019	19,019
89	(795) Paid-in surplus (p. 69)			
90	(796) Other capital surplus (p. 69)		19,019	19,019
91	Total capital surplus			
Retained income				
92	(797) Retained income—Appropriated (p. 67)		83,032	76,349
93	(798) Retained income—Unappropriated (p. 20)		83,032	76,349
94	Total retained income			
95	Total shareholders' equity		215,616	208,933
96	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		532,100	522,788

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses; and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 10,622

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 35,623

- Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code
- Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21
- Guideline lives under Class Life System (As set Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971

(c) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 10,879

(d) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 17,515

(f) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 47

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Fifty Year Income			
Debenture Series A	1974	757	1,420
			\$ 1,420

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ none	705	503	\$ None
Per diem payable	None	536	752	None
Net amount	\$ None	X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts: \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund: \$ None

(c) Is any part of pension plan funded? Specify Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company:

(ii) If funding is by trust agreement, list trustee(s): St. Louis Union Trust Company

Date of trust agreement or latest amendment: July 1, 1960

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not Affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement: Quanah, Acme & Pacific Railway Company; Cost (charges) are determined separately by Actuary

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify: Yes ☒ No ☐ If yes, who determines how stock is voted? Trustee

(1) Respondent carried basic and a supplemental service interruption policy with the Imperial Insurance Company (Cayman Islands), Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The amount of respondent's daily indemnity under the basic policy is \$205,027 and \$104,782 under the supplemental policy. The maximum amount of premium (including the minimum premium) respondent may be obligated to pay in the event such losses are sustained by other railroads is \$4,100,540 under the basic policy and \$2,095,640 under the supplemental policy.

(2) None

(3) None

6(a) Pension Plan costs (minimum and maximum contribution amounts) are determined annually as of July 1 by independent Actuary, such costs (valuation) being prepared in accordance with A.P.B. Opinion #8. Company pension fund contribution are charged to account No. 457 - Pensions, monthly in the same manner as in prior years. Unfunded past service costs of the pension plan decreased, due to payments and recognition of improvements in Railroad Retirement benefits.

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS (Continued from Page 8)

Line No.	(a)	(b)	(c)	(d)
31	First National City Bank	New York, NY 10041	16,414	16,414
32	Joan G. Rosenberg c/o	636 Church Street		
33	Library Plaza Co-9th Fl.	Evanston, IL 60201	15,366	15,366
34	White, Weld & Co.	P.O. Box 65, Bowling Gr Sta.		
35		New York, NY 10004	15,013	15,013
36	Pershing & Co.	Box 12145, Church St. Sta.		
37		New York, NY 10049	12,864	12,864
38	Loeb, Rhoades & Co.	42 Wall Street		
39		New York, NY 10005	11,018	11,018
40	Imperial Insurance Co.	417 S. Hill St.-Suite 475		
41	Attn. A. G. Berk	Los Angeles, CA 90013	11,000	11,000
42	Cust & Co. c/o Contine-			
43	ental Bank T-Trust	231 South LaSalle St.		
44	Records - Acct. Info.	Chicago, IL 60693	10,150	10,150
45	Herzfeld & Stern	30 Broad St.		
46		New York, NY 10004	10,080	10,080
47	Adem & Co.	800 17th St. N.W.		
48	c/o Riggs Natl. Bk.	Washington, DC 20013	10,000	10,000
49	Earl Knudsen	2455 Old Wash. Rd.-Upper		
50		St. Clair-Pittsburgh, PA 15241	10,000	10,000
51	Harris, Upham & Co.,	120 Broadway		
52	Inc.	New York, NY 10005	9,801	9,801
53	Kray & Co. c/o Midwest			
54	Stock Exchange	120 S. LaSalle St.		
55	Clearing Corporation	Chicago, IL 60603	9,639	9,639
56	Endow & Co. c/o The			
57	First Nat'l. State Bk.			
58	of N.J. Attn. Dept. of	Box 616		
59	Estates & Trusts	Newark, NJ 07101	9,500	9,500
60	Beckie Shanis	4800 Board Walk, Apt. 1504		
61		Ventnor, NJ 08406	8,850	8,850
62	E. F. Hutton & Co., Inc.	One Battery Park Plaza		
63		New York, NY 10004	8,029	8,029
64	Inter Ocean Ins. Co.	P.O. Box 14568		
65		Cincinnati, OH 45214	8,000	8,000

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (b) show against the appropriate account the amount of income that is offset by deductions or other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report; the amount of such deductions or deductions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$750,000 in dividends. The entries in column (b) should be: Account No. 513, "Dividend income," \$750,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (b) by road (C), even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$	*
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	284,447	254,969	
2	(531) Railway operating expenses (p. 74)	215,634	197,727	
3	Net revenue from railway operations	68,813	57,242	
4	(532) Railway tax accruals (p. 86)	27,585	19,862	
5	(533) Provision for deferred taxes (p. 87)	1,940	4,246	
6	Railway operating income	39,288	33,134	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)	9	155	
8	(504) Rent from locomotives (p. 91)			
9	(505) Rent from passenger-train cars (p. 91)			
10	(506) Rent from floating equipment	25	28	
11	(507) Rent from work equipment	937	865	
12	(508) Joint facility rent income	971	1,048	
13	Total rent income			
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	16,519	19,425	
15	(537) Rent for locomotives (p. 91)	1,405	695	
16	(538) Rent for passenger-train cars (p. 91)	18	18	
17	(539) Rent for floating equipment	40	4	
18	(540) Rent for work equipment	655	427	
19	(541) Joint facility rents	18,637	20,569	
20	Total rents payable	(17,666)	(19,521)	
21	Net rents (line 13, 20)	21,622	13,613	
22	Net railway operating income (lines 6, 21)			
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)	9	9	
24	(509) Income from lease of road and equipment (p. 88)	636	569	
25	(510) Miscellaneous rent income (p. 88)	229	251	
26	(511) Income from nonoperating property (p. 53)			
27	(512) Separately operated properties—Profit (p. 89)	138	1,600	
28	(513) Dividend income (from investments under cost only)	1,131	1,219	
29	(514) Interest income	676	170	
30	(516) Income from sinking and other reserve funds			
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94)	(a1) 4,513	2,803	
34	Dividend income (from investments under equity only)	\$ 3,150	x x x x	x x x x
35	Undistributed earnings (losses)	1,654 (1,496)	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	1,654	2,427	x x x x
37	Total other income	8,986	9,048	
38	Total income (lines 22, 37)	30,608	22,661	
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)	181	183	
41	(543) Miscellaneous rents (p. 93)	48	55	
42	(544) Miscellaneous tax accruals (p. 53)			
43	(545) Separately operated properties—Loss (p. 89)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietor," company for which no separate operating report is required, appropriate entries in column (e) should be made by road (c). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 2, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service, railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis. (Debits in thousands.)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS

Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)	Other items not related to either freight or to passenger and allied services (k)	Line No.
\$	\$	\$	\$	\$	\$	\$	
284,447		284,447					1
215,634		215,634					2
x x x x x	x x x x x	68,813	x x x x x	x x x x x			3
27,585		27,585					4
1,940		1,940					5
x x x x x	x x x x x	39,288	x x x x x	x x x x x			6
							7
9		9					8
							9
25		25					10
937		937					11
x x x x x	x x x x x	971	x x x x x	x x x x x			12
							13
16,519		16,519					14
1,405		1,405					15
							16
18		18					17
40		40					18
655		655					19
x x x x x	x x x x x	18,637	x x x x x	x x x x x			20
x x x x x	x x x x x	(17,666)	x x x x x	x x x x x			21
x x x x x	x x x x x	21,622	x x x x x	x x x x x			22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)	983	281	
47	Total miscellaneous deductions	1,212	519	
48	Income available for fixed charges (lines 38, 47)	29,396	22,142	
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	129	114	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	11,419	10,846	
51	(b) Interest in default			
52	(547) Interest on unfunded debt	1	1	
53	(548) Amortization of discount on funded debt	105	119	
54	Total fixed charges	11,654	11,080	
55	Income after fixed charges (lines 49, 54)	17,742	11,062	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest	1,420	1,427	
57	Ordinary income (lines 55, 56)	16,322	9,635	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)			
59	(580) Prior period items - Net Credit (Debit) (p. 94)			
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)			
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)			
62	Total extraordinary and prior period items - Credit (Debit)			
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62)	16,322	9,635	

NOTE—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 3-178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ 11,454	\$ 4,246	\$ 7,208
1972	14,340	3,657	10,683
1971	13,200	3,721	9,479

* Column (c) restated to include provision for deferred taxes and equity in earnings of affiliated companies.

11,454
 (4,246)
 7,208
 2,427
 9,635

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

Consolidated Federal Income Tax return filed for Respondent
and its subsidiaries.

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
1	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at beginning of year*	\$ 68,625	\$ 7,724
	CREDITS		
2	(602) Credit balance transferred from income	14,668	1,654
3	(606) Other credits to retained income		
4	(622) Appropriations released		
5	Total	14,668	1,654
	DEBITS		
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		3,150
10	(623) Dividends (p. 20)	6,489	-3,150
11	Total	6,489	3,150
12	Net increase (decrease) during year*	8,179	(1,496)
13	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at end of year*	76,804	6,228
14	Balance from line 13 (c)*	6,228	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	83,032	x x x x x
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606		x x x x x
17	Account 616		x x x x x

*Amount in parentheses indicates debit balance.

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1				\$	\$		
2	Common	.625		No. of Shares 2,595,569	1,622	2-08-74	3-15-74
3	"	.625		2,595,569	1,622	5-14-74	6-17-74
4	"	.625		2,595,569	1,622	7-12-74	9-17-74
5	"	.625		2,595,569	1,623	10-11-74	12-16-74
6							
7		22.50					
8							
9							
10							
11							
12							
13				Total	6,489		

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:		
1	Net income (page 18, line 63) <u>16,322</u> less <u>1,654</u> equity earnings of <u>Affiliated Co's.</u>	<u>14,668</u>	
	Add non-cash charges for:		
2	Depreciation and amortization	<u>12,730</u>	
3	Retirements of nondepreciable property	<u>635</u>	
	Add non-cash charges for additions (deduct for decreases) in reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves	<u>110</u>	
7	Interest in default		
8	Other important items (specify) <u>Increase in Refrigeration Claims A/C 774</u>	<u>120</u>	
9	<u>Decrease in estimated Incentive Per Diem Reserve A/C 774 (2054) - (400)</u>	<u>(400)</u>	
10	Funds provided by operations		<u>27,863</u>
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		<u>1,997</u>
13	Proceeds from sale of equipment obligations of own issue		<u>12,551</u>
14	Book value of depreciable transportation property retired during year	<u>10,370</u>	
15	Less service value charged to accrued depreciation account	<u>8,139</u>	<u>2,231</u>
16	Net book value of miscellaneous physical property disposed of during year		<u>396</u>
17	Net book value of investment securities disposed of during year		<u>6</u>
18	Advances, notes and other debts repaid by affiliated companies		<u>743</u>
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		<u>1,949</u>
21	Net decrease in working capital (total current assets less total current liabilities)*		<u>352</u>
22	Other sources (specify) <u>Net Decrease A/C 741 Other Assets</u>		<u>16</u>
23	<u>Amortization of discount and expense A/C 742</u>		<u>1,940</u>
24	<u>Increase A/C 786 Accumulated deferred income tax credits</u>		
25			<u>50,044</u>
26	Total sources of funds (should be same as line 43)		
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		<u>28,168</u>
28	Investment in miscellaneous physical property		<u>8</u>
29	Investments and advances, affiliated ICC regulated carriers	<u>252</u>	
30	Investments and advances, other affiliated companies	<u>25</u>	<u>277</u>
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		<u>2,311</u>
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		<u>11,535</u>
35	Equipment obligations paid or reacquired		<u>1,025</u>
36	Net increase in sinking and other reserve funds		<u>6,489</u>
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital*		
39	Other applications (specify) <u>Expense of issuing C/S/A A/C 742</u>		<u>76</u>
40	<u>Net decrease A/C 743 Other deferred charges</u>		<u>34</u>
41	<u>Net decrease A/C 782 & 784 Other Liab. & Other Deferred</u>		
42	<u>Credits</u>		<u>121</u>
43	Total application of funds (should be same as line 26)		<u>50,044</u>

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
				\$
1	702	Temporary Cash Investments:		
2		U. S. Treasury Notes		3,027
3		Commercial paper - various		2,997
4		Certificates of deposits		500
5		Total Account 702		6,524
6				
7	703	Special Deposits:		
8		Chase Manhattan Bank New York		752
9		First National Bank, St. Louis		149
10		Other items, each less than \$250,000		1
11		Total Account 703		902
12				
13	704	Loans and Notes Receivable		None
14				
15	709	Accrued Accounts Receivable:		
16		Estimated interline freight		4,659
17		Freight in transit - interline		3,571
18		Estimated bills		2,727
19		Construction expenditures collectible		1,244
20		U.S. Post Office Dept.		63
21		Interline freight received		129
22		Other items, each less than \$250,000		115
23		Total Account 709		12,508
24				
25	711	Prepayments:		
26		Insurance premiums		588
27		Rents paid in advance		103
28		Total Account 711		691
29				
30	713	Other Current Assets:		
31		Advance freight charges in transit		120
32		Total Account 713		120
33				
34				
35				
36				
37				

201. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Enter the part, fully called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustee for proceeds from sale of mortgaged properties, unsold proceeds from sale of equipment obligation, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief, the rate of interest, if any, and the date of maturity.

State the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

Line No.	Account No.	Name, fund, and purpose of fund	Name of trustee or depository
(a)	(b)	(c)	
1	715	Sinking Funds:	
2		First Mortgage Series A 4%	Mercantile Trust Natl. Assoc.
3		First Mortgage Series B 4%	Mercantile Trust Natl. Assoc.
4		Income Debentures 50 Year Term 5%	Chase Manhattan Bank
5		Purchase Money Mtge. 6 3/4%	Boatmens Natl. Bank
6			Total Account 715
7			
8			
9	716	Capital and other reserve funds:	
10		Special Reserve fund as required	
11		under Section 18 of First Mortgage	Mercantile Trust Natl. Assoc.
12		Deposit under Exparte No. 305	" " " "
13		Deposit under Escrow 4-14-72	" " " "
14		" " " 3-12-73	" " " "
15		Deposit S.B.A.	" " " "
16		Deposit for mortgage property	
17		sold or destroyed:	
18			
19		Various Agreements	Mercantile Trust Natl. Assoc.
20		Cond. Sale Agmts. No. 23/27 1-15-64	National Commercial Bank & Trust
21		" " " No. 28/29 3-15-64	" " " "
22		" " " No. 30 8-15-65	Manufacturers Bank & Trust Co.
23		" " " No. 31/39 1-15-66	The Boatmen's National Bank
24		" " " No. 40 3-15-66	Manufacturers Bank & Trust Co.
25		" " " No. 46/50 5-15-67	The Boatmen's National Bank
26		" " " No. 51/56 1- 1-68	" " " "
27		" " " No. 59/64 11-15-68	" " " "
28		" " " No. 44/45 3- 1-67	" " " "
29		" " " No. 72 11-16-70	Northwestern Bank & Trust Co.
30		" " Nos. 73/74-76/77 3- 1-71	Boatmens National Bank
31		" " No. 84/87 4- 1-74	The Boatmen's National Bank
32			
33			Total Account 716
34			
35	717	Insurance and other funds:	Barclays Bank International Ltd.
36		Deposit Agreement - Service	depository for Imperial Insurance Co.
37		Interruption Policy	(Cayman Islands) Ltd.
38		(See Note on Page 13)	
39			Total Account 717
40			
41			

Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a) and (a), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per cent should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.

Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities owned or assumed by respondent (i)	Other securities and invested assets (j)	
							1
	608	607	1	1			2
	195	194	1	1			3
1	165	166					4
	150	150					5
1	1,118	1,117	2	2			6
							7
							8
							9
1,128	154	77	1,205	10		1,195	10
	4,806	4,716	90	90			11
55			55			55	12
459	50		509			509	13
	322		322	322			14
							15
							16
							17
							18
349	50		399			399	19
53	249	194	108	3		105	20
1	26	13	14	1		13	21
10	41	41	10			10	22
19	38	38	19	1		18	23
4	16	16	4			4	24
3	63	34	32	1		31	25
36	104	73	67	32		35	26
7	218	165	60			60	27
3	4	4	3	1		2	28
	292	146	146	1		145	29
	321	239	82	1		81	30
	13,618	13,618					31
							32
2,127	20,372	19,374	3,125	463		2,662	33
							34
							35
							36
284	26		310	310			37
							38
284	26		310	310			39
							40
2,412	21,516	20,491	3,437	775		2,662	41

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E), should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

NOTES FOR SCHEDULE 205, PAGES 28 and 30

Lien Reference:

- A. Pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- B. Subject to KCT Ry. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- C. Subject to U.T. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".

(Continued on Page 36)

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 747, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the regulations and general instructions given on page 17, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Account No.	Class	Kind of security	Name of issuing company, and description of security held, also full reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)
721	A1	VII	Q.A. & P. Rwy. Co. A	100	\$ 167	\$
"	"	"	Kansas City Term'l Ry. Co. B - D	8-1/3	183	
"	"	"	" " " " A - D	8-1/3		
"	"	"	Wichita Un. Term'l Ry. Co. A - E	33-1/3	13	
"	"	"	" " " " A - E	33-1/3		
"	"	"	Term'l R.R. Ass'n. of St. L. A - F	6-1/4		
"	"	"	Frisco Transportation Co. A	100	950	
"	"	"	The Pullman Company	1,156.2		237
"	"	"	Illinois Terminal Ry. Co. G	9.09		2
"	"	"	Trailer Train Company H	2.44		50
"	"	"	Union Terminal Co. C - I	12-1/2		
"	"	"	" " " A - I	12-1/2		
Total Stocks Class A1					1,313	289
721	A3	II	New Mexico & Arizona Land Co.	50.04	196	319
"	"	VI	906 Olive Corporation	100		622
"	"	"	Clarkland, Inc.	100		76
"	"	"	Clarkland Royalty, Inc. A	100	1	
Total Stocks Class A3					197	1,017
Grand Total Stocks					1,510	1,306
(Continued on Page 30)						

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value reported

in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (j)						
\$	\$ 167	\$	\$	\$	2100	\$ 3,150	1
	183						2
	13						3
							4
	950						5
	237						6
	2						7
	50						8
			6	(J) 6			9
							10
	1,602		6	6		3,150	11
	515						12
	622						13
	76						14
	1						15
	1,214						16
	2,816		6	6		3,150	17
							18
							19
							20
							21
							22
							23
							24
							25
Note (J) Liquidation of Union Terminal Co.							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
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							43
							44
							45
							46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
47	721	D3	VI	Clarkland, Inc. (Demand)	100	\$	\$ 1,351
48	"	"	"	Clarkland Royalty, Inc. A (Demand)	100	184	
49	721	D3	VII	Trailer Train Co. Notes 1997-1999	2.44		486
50				Grand Total Notes		184	1,837
52	721	E1	VII	Q. A. & P. Ry. Co.			
53				1st Mtge. 6's 10-1-39 A (Demand)	100	2,915	
54	"	"	"	Terminal R.R. Assn of St.L.	6-1/4		362
55	"	"	"	Kansas City Term'l Ry. Co. D	8-1/3		1,492
56	"	"	"	Wichita Union Term'l Ry. Co. E	33-1/3		754
57	"	"	"	Wichita Term'l Association			2
58	"	"	"	Frisco Transportation Co.	100		
59	"	"	"	Union Terminal Co.	12-1/2		
61				Total Class E1		2,915	2,610
63	721	E3	VI	Clarkland Royalty, Inc.	100		88
64	"	"	"	Clarkland, Inc.	100		1,127
65	"	"	"	906 Olive Corp.	100		25
66				Total Class E3			1,240
68				Grand Total Advances		2,915	3,850
69				Total Account 721		4,609	6,993
71				Notes: D & E see Page 36			
72							
73							
74							
75							
76							
77							
78							
79							
80							
81							
82							
83							
84							
85							
86							
87							
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	1,351						47
	184						48
	486				7	34	49
							50
	2,021					34	51
							52
							53
	2,915						54
	362	253			4	10	55
	1,492						56
	754						57
	2						58
			3	(K) 3			59
			209	(J) 209	66	138	60
							61
	5,525	253	212	212		148	62
							63
	88		10	(K) 10			64
	1,127		522	(K) 522			65
	25	25					66
	1,240	25	532	532			67
							68
	6,765	278	744	744		148	69
							70
	11,602	278	750	750		3,332	71
							72
							73
Note (J)	Liquidation of Union Terminal Co.						74
(K)	Repayment of Advances						75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85
							86
							87
							88
							89
							90
							91
							92
							93
							94
							95
							96
							97
							98
							99

205. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 717, "Other investments"; and 718, "Insurance and other funds" investments included in accounts Nos. 715, 716 and 717 will be treated in lieu of cash deposits required under the governing instrument and not be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and the evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of Investment	Name of issuing company or government and description of security held, also lien reference, if any.	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
	(a)	(b)	(c)	(d)		
1	716	B3	IX	U. S. Treasury Obligations (A)	\$ 1,195	\$
2	"	"	"	U. S. Treasury Obligations (B)	903	
3	"	"	"	U. S. Treasury Obligations (C)	564	
4				Total Bonds Account 716	2,662	
7	722	A3	VII	Consumers Co-op Gas Co. Chelsea, Okla. Capital Stock		
8	"	"	"	Inter. Co. Electric		
9	"	"	"	Co-op. Ass'n. " "		
10	"	"	"	Farmers Mutual Tel. Co. " "		
11	"	"	"	Citizens Elec. Corp.		
12	"	"	"	Ste. Gepevieve, Mo. " "		
13	"	"	"	Steelville, Mo. Tel. Exch. Common Stock		
14	"	"	"	" " Pref. " "		
15	"	"	VIII	Twin Hills Golf & Country Club		
16	"	"	"	Joplin, Mo. Capital Stock		
17	"	"	"	New Orleans Board of		
18	"	"	"	Trade, Ltd. " "		
19	"	"	"	La. Sugar Rice Exch. " "		
20	"	"	"	Hickory Hills Country		3
21	"	"	"	Club, Springfield, Mo. " "		
22	"	"	"	Tulsa Country Club " "		
23	"	"	"	Oklahoma Club		
24	"	"	"	Oklahoma City, Okla. " "		
25	"	"	"	Golf Club Investment Co. " "		
26	"	"	"	Sunset Country Club " "		3
27	"	"	"	Old Warson Country Club " "		2
28	"	"	"	Pittsburg Field Club " "		1
29	"	"	"	Ft. Washington Golf Club " "		
30	"	"	"	Oakwood Country Club " "		
31	"	"	"	Algonquin Golf Club " "		3
32	"	"	"	The Oaks Country Club " "		1
33	"	"	"	Bogie Inc. " "		2
34	"	"	VII	Cherokee County Mutual Telephone		
35	"	"	VIII	Oklahoma City Golf and Country Club		5
36				Total Stocks Class A3		20
37						
38				Total Stocks		20
39						
40	(A)			Deposited under special reserve fund required under Section 18 of First Mortgage.		
41	(B)			Deposited under equipment trust and conditional sale agreements for destroyed equipment.		
42						
43	(C)			Deposited under Escrow.		
44						
45						
46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19____ to 19____". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking insurance, and other funds (g)	Total book value (h)						
\$ 1,195	\$ 1,195	\$ 77			6 1/2	77	1
903	903	709	285	285	Var.	40	2
564	564	50			6 7/8	37	3
							4
2,662	2,662	836	285	285		154	5
							6
							7
							8
							9
							10
							11
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							19
							20
	3						21
							22
							23
							24
							25
							26
	3						27
	2						28
	1						29
							30
							31
	3						32
	1						33
	2						34
							35
	5						36
	20						37
							38
	20						39
							40
							41
							42
							43
							44
							45
							46

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged (e)	Unpledged (f)
	(a)	(b)	(c)	(d)		
47	722	C-3	IV	Martin, Hass, Twitty and Johnston	\$	\$ 74
48						
49						
50				Total Secured Obligations		74
51						
52	722	E-3	VIII	Colonial Country Club, Memphis, Tenn.		
53	"	"	"	Merchants Exchange, St. Louis, Mo.		1
54	"	"	"	Milburn Country Club, Overland, Kan.		
55	"	"	"	Memphis Merchants Exchange		
56	"	"	"	Pensacola Yacht Club		
57	"	"	"	Columbia Club, Indianapolis, Inc.		
58	"	"	"	Vestavia Country Club, B'ham, Ala.		1
59	"	"	"	The Club, Inc., Birmingham, Ala.		
60	"	"	"	The Tennessee Club, Memphis, Tenn.		
61	"	"	"	Hardscrabble Country Club,		
62				Ft. Smith, Ark.		2
63	"	"	"	The Beacon Club, Oklahoma City, Okla.		
64	"	"	"	Detroit Golf Club, Detroit, Mich.		1
65	"	"	"	Dallas Athletic Club		1
66	"	"	"	Pineforest Country Club, Houston, Tex.		1
67	"	"	"	Westchester Country Club, Inc.		1
68	"	"	"	Rivermount Club, Memphis, Tenn.		
69	"	"	"	Indian Springs Country Club		1
70	"	"	"	Chickasaw Country Club		3
71						
72				Total Investment Advances		12
73						
74				Total Account 722		106
75						
76						
77						
78						
79						
80						
81						
82						
83						
84						
85						
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88						
89						
90						
91						
92						
93						
94						
95						
96						
97						
98						
99						

206. OTHER INVESTMENTS—Concluded							Line No.
INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
	74				6½	5	47
							48
							49
							50
	74					5	51
							52
	1						53
							54
							55
							56
							57
							58
	1						59
							60
							61
							62
	2						63
							64
	1						65
	1						66
	1						67
	1						68
							69
	1						70
	3						71
							72
	12						73
							74
	106					5	75
							76
							77
							78
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207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year * # (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g) #
	Carriers: (List specifics for each company)						
1	Quannah, Acme & Pacific Ry. Co.	\$ 3,301	\$	\$ (2,391)	\$	\$	\$ 911
2	Frisco Transportation Company	141		59			200
3	906 Olive Corporation	670		13			683
4	Clarkland, Inc.	1,809		687			2,496
5	Clarkland Royalty, Inc.	(2)		5			3
6	New Mexico & Arizona Land Co.	1,805		130			1,935
7							
8							
9	Total	7,724		(1,496)			6,228
10							
11	* Restated For Deferred Fed. Income Tax Credits:						
12	Frisco Transportation Company	87					
13	906 Olive Corporation	8					
14	Clarkland Inc.	124					
15	Clarkland Royalty, Inc.	2					
16		221					
17							
18							
19							
20	# Does Not Include Eliminations To Consolidated						
21	Income and Balance Sheet Statements.						
22							
23							
24							
25							
26							
27							
28							

Road Initials: SLSF

Year: 74

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
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48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59	Total						
60	Noncarriers: (Show totals only for each column)						
61	Total (lines 59 and 60)						

Road Initials

Year

TSB

209 SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	A-3	Amerada Hess Corp. Preferred	\$ 59	\$
2	A-3	American Metal Climax Preferred	187	
3	A-3	American Telephone and Teleg. Preferred	100	
4	A-3	Diamond Shamrock Preferred	190	
5	A-3	Gulf Oil Corporation Common	82	
6	A-3	Kerr McGee Corp. Common	32	
7	A-3	Newmont Mining Preferred	153	
8	A-3	Phelps Dodge Corp. Capital	196	
9	A-3	Phillips Petroleum Common	83	
10	A-3	Texaco Incorporated Common	110	
11	A-3	Union Electric Company Common	264	
12	B-3	U.S. Treasury Obligations	125	
13	D-3	Commercial Paper - Various		5,405
14	D-3	Certificates of Deposit - Various		7,420
15	C-3	Kartan, Hass, Twitty and Johnston	137	
16	C-3	H. W. Kendall Corp.	102	
17	D-3	Commercial Paper - Various	248	3,495
18	D-3	Commercial Paper - Various		3,272
19				
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

(Continued from page 27)

Other Companies Parties to Joint Control

- D. A.T.&S.F. Ry., I.C.G. R.R., C.R.I.P. R.R., B.N. Inc., M-K-T. R.R., MoPac R.R., Un. Pac. R.R., N.&W. Ry. Co., KCS Ry., C.&N.W. Transp. Co., CMStP&P R.R. (8-1/3% Each)
- E. A.T.&S.F. Ry., C.R.I.P. R.R. (33-1/3% Each)
- F. B.&O. R.R., B.N. Inc., CCC & St.L. Ry., C.R.I.&P. RR., I.C.G. R.R., M-K-T R.R., MoPac, R.R., Southern Ry., N.&W. Ry. Co., St.LSW Ry., L&N R.R., PB&W R.R., C&EI RR. Co. (MoPac. and I.C.G. R.R. 12-1/2%; all others 6-1/4%)
- G. B.&O. R.R. Co., B.N. Inc., C&EI R.R. Co., CRI&P R.R. Co., C&N.W. Transp. Co., I.C.G. R.R., P.C. R.R., N&W Ry. Co.
- H. See list of companies on page 95 of this report.
- I. C.R.I.P. R.R. Co., F.W.&D. Ry. Co., A.T.&S.F. Ry. Co., M-K-T R.R. Co., St.L.S.W. Ry. Co., S.P. Co., T.&P. Ry. Co.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

7. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them (g)	Line No.
Book value (e)	Selling price (f)		
\$	\$	All securities listed in Column (b) lines 1 through 14 are owned by New Mexico and Arizona Land Company	1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
50	50		12
6,397	6,453		13
8,420	8,420		14
		Clarkland, Inc.	15
8	8	" "	16
3,546	3,575	" "	17
3,520	3,550	Frisco Transportation Company	18
			19
			20
			21
			22
			23
			24
			25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account	Dollars in thousands	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)	
1	(1) Engineering _____	7,728			
2	(2) Land for transportation purposes _____	10,145			
3	(2 1/2) Other right-of-way expenditures _____	39			
4	(3) Grading _____	51,070			
5	(4) Tunnels and subways _____	1,417			
6	(6) Bridges, trestles, and culverts _____	43,029			
7	(7) Elevated structures _____				
8	(8) Ties _____	20,745			
9	(9) Rails _____	41,424			
10	(10) Other track material _____	38,916			
11	(11) Ballast _____	19,234			
12	(12) Track laying and surfacing _____	20,399			
13	(13) Fences, snowsheds, and signs _____	3,480			
14	(16) Station and office buildings _____	12,647			
15	(17) Roadway buildings _____	570			
16	(18) Water stations _____	216			
17	(19) Fuel stations _____	596			
18	(20) Shops and enginehouses _____	11,715			
19	(21) Grain elevators _____				
20	(22) Storage warehouses _____				
21	(23) Wharves and docks _____	15			
22	(24) Coal and ore wharves _____				
23	(25) TOFC/COFC terminals _____	600			
24	(26) Communication systems _____	3,189			
25	(27) Signals and interlockers _____	17,593			
26	(29) Power plants _____	166			
27	(31) Power-transmission systems _____	825			
28	(35) Miscellaneous structures _____	339			
29	(37) Roadway machines _____	5,769			
30	(38) Roadway small tools _____	91			
31	(39) Public improvements—Construction _____	8,116			
32	(43) Other expenditures—Road _____	1			
33	(44) Shop machinery _____	4,267			
34	(45) Power-plant machinery _____	317			
35	Other (specify and explain) _____				
36	Total expenditures for road _____	324,658			
37	(52) Locomotives _____	79,022			
38	(53) Freight-train cars _____	198,316			
39	(54) Passenger-train cars _____				
40	(55) Highway revenue equipment _____	174			
41	(56) Floating equipment _____	186			
42	(57) Work equipment _____	7,596			
43	(58) Miscellaneous equipment _____	5,924			
44	Total expenditures for equipment _____	291,218			
45	(71) Organization expenses _____	97			
46	(76) Interest during construction _____	83			
47	(77) Other expenditures—General _____	7			
48	Total general expenditures _____	187			
49	Total _____	616,063			
50	(80) Other elements of investment (p. 33) _____				
51	(90) Construction work in progress _____	7,753			
52	Grand Total _____	623,816			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)			
\$ 158		\$ 35		\$ 123	\$ 7,851	1
109		(11)		120	10,265	2
(2)				(2)	37	3
1,024		27		997	52,067	4
					1,417	5
1,552		261		1,291	44,320	6
						7
245		43		202	20,947	8
1,167		108		1,059	42,483	9
1,164		344		820	39,736	10
98		28		70	19,304	11
565		72		493	20,892	12
19		17		2	3,482	13
320		1,133		(813)	11,834	14
(2)		2		(4)	566	15
4		6		(2)	214	16
134		1		133	729	17
157		28		129	11,844	18
						19
					15	20
						21
						22
19		6		13	613	23
3,075		22		3,053	6,242	24
497		17		480	18,073	25
					166	26
3				3	828	27
					339	28
1,411		83		1,328	7,097	29
					91	30
106		8		98	8,214	31
					1	32
215		20		195	4,462	33
					317	34
						35
12,038		2,250		9,788	334,446	36
6,821		4,573		2,248	81,270	37
6,763		3,000		3,763	202,079	38
						39
		174		(174)		40
					186	41
183		463		(280)	7,316	42
1,780		545		1,235	7,159	43
15,547		8,755		6,792	298,010	44
					97	45
					83	46
					7	47
					187	48
27,585		11,005		16,580	632,643	49
						50
583				583	8,336	51
28,168		11,005		17,163	640,979	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
	None		\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
	TOTALS	X X X		
	NET CHANGES	X X X		

TABLE DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (c) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 560, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property used but not owned, when the rent therefor is included in account 522. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	7,728	7,736	.56	2	2	.56
2	(2-1/2) Other right-of-way expenditures	39	40	4.80			
3	(3) Grading	51,070	51,238	.09	80	80	.09
4	(4) Tunnels and subways	1,417	1,415	.55			
5	(5) Bridges, trestles, and culverts	43,029	44,071	2.00	87	87	2.00
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	3,480	3,475	1.50	4	4	1.50
8	(16) Station and office buildings	12,647	12,101	1.85			
9	(17) Roadway buildings	570	562	1.85			
10	(18) Water stations	216	214	2.75			
11	(19) Fuel stations	596	596	2.50			
12	(20) Shops and enginehouses	11,715	11,747	1.95			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	15	15	2.15			
16	(24) Coal and ore wharves						
17	(25) T/OFC/COFC terminals	600	608	2.30			
18	(26) Communications systems	3,189	3,242	2.10	4	4	2.10
19	(27) Signals and interlockers	17,593	17,643	2.50	24	24	2.41
20	(29) Power plants	166	166	1.40			
21	(31) Power transmission systems	825	825	3.72			
22	(35) Miscellaneous structures	339	339	1.15			
23	(37) Roadway machines	5,769	6,068	5.75			
24	(39) Public improvements—Construction	6,810	6,867	1.22			
25	(44) Shop machinery	4,267	4,288	2.05			
26	(45) Power plant machinery	317	317	2.50			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	172,397	173,573	1.50	201	201	1.27
	EQUIPMENT						
30	(52) Locomotives	78,585	80,816	3.99			
31	(53) Freight-train cars	198,316	202,389	2.97			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	174					
34	(56) Floating equipment	186	186	3.57			
35	(77) Work equipment	7,596	7,297	3.19			
36	(56) Miscellaneous equipment	5,924	7,078	11.91			
37	Total equipment	290,781	297,766	3.46			
38	GRAND TOTAL	463,178	471,339	XX XX	201	201	XX XX

Note: Depreciation Base For Accounts 1, 2 1/2, 3 And 39 Includes Non-Depreciable Property.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1 This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 504.

2 Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others; the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3 In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column, show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4 If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5 If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering	5	5	.50
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	28	22	1.90
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	2	2	
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	5	5	2.05
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	1	1	.01
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts	41	41	1.60
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	41	41	x x x x
37	GRAND TOTAL			

Note: Account 13 Fully Depreciated

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering	1,281	43		34		1,290
2	(2-1/2) Other right-of-way expenditures	23	2				25
3	(3) Grading	2,276	46		(2)		2,324
4	(5) Tunnels and subways	121	8				129
5	(6) Bridges, trestles, and culverts	29,752	871	16	258		30,381
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	2,118	52		19		2,151
8	(16) Station and office buildings	5,333	225	25	1,133		4,450
9	(17) Roadway buildings	261	11		3		269
10	(18) Water stations	98	6	1	6		99
11	(19) Fuel stations	220	15	1			236
12	(20) Shops and enginehouses	4,231	229		12		4,448
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	13					13
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	118	14	4	6		130
18	(26) Communication systems	749	68		19		798
19	(27) Signals and interlockers	6,863	440	15	16		7,302
20	(29) Power plants	101	2				103
21	(31) Power-transmission systems	648	31				679
22	(35) Miscellaneous structures	66	4				70
23	(37) Roadway machines	2,226	340	26	83		2,509
24	(39) Public improvements—Construction	2,175	83		7		2,251
25	(44) Shop machinery*	1,718	88		20		1,786
26	(45) Power-plant machinery*	273	8				281
27	All other road accounts	17					17
28	Amortization (other than defense projects)						
29	Total road	60,681	2,586	88	1,614		61,741
	EQUIPMENT						
30	(52) Locomotives	39,306	3,149	750	4,573		38,632
31	(53) Freight-train cars	81,576	5,930	1,517	3,000		86,023
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	169	3	46	174	44	
34	(56) Floating equipment	177	7				184
35	(57) Work equipment	3,905	240	135	463		3,817
36	(58) Miscellaneous equipment	2,265	758	103	545		2,581
37	Total equipment	127,398	10,087	2,551	8,755	44	131,237
38	GRAND TOTAL	188,079	12,673	2,639	10,369	44	192,978

*Chargeable to account 805

Line	Column	Amount
29	(D)	\$ 46
29	(D)	25

Sale of Miscellaneous Equipment and Structures
SLSF Interest in Liquidation of the Union Terminal
Company - Dallas, Texas. ICC Service Order 1177
Dated March 13, 1974.

(Continued on Page 48)

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering ———	1					1
2	(2-1/2) Other right-of-way expenditures ———						
3	(3) Grading ———						
4	(5) Tunnels and subways ———	52	2				54
5	(6) Bridges, trestles, and culverts ———	5					5
6	(7) Elevated structures ———	(2)					(2)
7	(13) Fences, snow sheds, and signs ———						
8	(16) Station and office buildings ———						
9	(17) Roadway buildings ———						
10	(18) Water stations ———						
11	(19) Fuel stations ———	1					1
12	(20) Shops and enginehouses ———						
13	(21) Grain elevators ———						
14	(22) Storage warehouses ———						
15	(23) Wharves and docks ———						
16	(24) Coal and ore wharves ———						
17	(25) TOFC/COFC terminals ———	3					3
18	(26) Communication systems ———	9	1				10
19	(27) Signals and interlockers ———						
20	(29) Power plants ———						
21	(31) Power-transmission systems ———						
22	(35) Miscellaneous structures ———						
23	(37) Roadway machines ———						
24	(39) Public improvements—Construction ———						
25	(44) Shop Machinery* ———						
26	(45) Power-plant machinery* ———						
27	All other road accounts ———						
28	Total road ———	69	3				72
	EQUIPMENT						
29	(52) Locomotives ———		2				2
30	(53) Freight-train cars ———	1	1				2
31	(54) Passenger-train cars ———						
32	(55) Highway revenue equipment ———						
33	(56) Floating equipment ———						
34	(57) Work equipment ———						
35	(58) Miscellaneous equipment ———						
36	Total equipment ———	1	3				4
37	GRAND TOTAL	70	6				76

*Chargeable to account 305

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefor is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 715, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD	1					1
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____	17	1				13
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____	3					3
7	(13) Fences, snow sheds, and signs _____	1					1
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____	1					1
18	(26) Communication systems _____	(3)					(3)
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop machinery _____						
26	(45) Power-plant machinery _____						
27	All other road accounts _____						
28	Total road _____	20	1				21
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
	GRAND TOTAL	20	1				21

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
2	W-D-N 27842 March 7,								
3	1942 Centralized								
4	Traffic Control								
5	Dillon to Sleeper, MO				266				266
6									
7	HC 1070 March 3, 1944								
8	Centralized Traffic								
9	Control Nichols co								
10	Monett, MO		1		80		1		80
11									
12	Minor Items Each								
13	Less Than \$100,000				55				55
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD		1		401		1		401
22	EQUIPMENT:								
23	(52) Locomotives				437				437
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment				437				437
30	TOTAL EQUIPMENT				437				437
	GRAND TOTAL		1		838		1		838

NOTES AND REMARKS

NOTES CONTD FROM SCHED. 211-D PAGE 44

Line	Column	Amount	
29	(D)	\$ 17	Reuseable Material Charged Back To Investment
37	(D)	880	Sale of Equipment
37	(D)	171	Reuseable Material Charged Back To Investment
37	(D)	587	Cars Destroyed On Foreign Lines
37	(D)	437	Estimated Salvage From Retired Equipment
37	(D)	427	Salvag Adjustment
37	(D)	48	Cost To Handle Scrap
37	(D)	1	SLS' Interest in Liquidation of the Union Terminal Company - Dallas, Texas. ICC Service Order 1177 Dated March 13, 1974.
37	(F)	44	To Clear Reserve on Account 55 to Account 339

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel-Electric Locomotive A Units (B-B) 2000 HP	21	2 793	5,650	P
2	" " " " " 3000 HP	4	536	1,170	P
3	Box Cars Equipped 70 Ton Insulated XL1	100	4 548	2,737	P
4	" " " " " High Roof XP	135	4 155	3,009	P
5	Cabooses NE	20	541	496	S
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	280	x x x x	13,062	x x x x

REBUILT UNITS

1	Boarding Car MWX	1	67	18	S
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL	1	x x x x	18	x x x x
14	GRAND TOTAL	281	x x x x	13,080	x x x x

II (6) INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income" of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service: (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads; (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542; (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of depreciable property (See Ins. 6) (e)
1		St. Louis-San Francisco Railway Company	4,539.00	\$ 640,979	\$ 193,913
2					
3		Leased from other			
4					
5	L	Atchafalaya, Toroka & Santa Fe Railway		11	
6					
7	L	Chicago, Rock Island & Pacific Railroad Co.	5.37	155	23
8					
9		Total	5.37	166	23
10					
11	O	City of Oklahoma City, Oklahoma		10	
12					
13		Onanah, Acme & Pacific Railway Co.	(7.90)	(237)	(21)
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL *	4,536.47	640,918	193,915

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and for each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties in line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Combining records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report in line 53 amounts representing capitalization of funds for leased property based on 8 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carrier is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 56 amounts not includable in the accounts shown on page 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or outline headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	7,851			
2	(2) Land for transportation purposes	10,265	14		10
3	(2 1/2) Other right-of-way expenditures	37			
4	(3) Grading	52,067	22		
5	(5) Tunnels and subways	1,417			
6	(6) Bridges, trestles, and culverts	44,320	23		
7	(7) Elevated structures				
8	(8) Ties	20,947	24		
9	(9) Rails	42,483	31		
10	(10) Other track material	39,736	13		
11	(11) Ballast	19,304	7		
12	(12) Track laying and surfacing	20,892	10		
13	(13) Fences, snowsheds, and signs	3,482	2		
14	(16) Station and office buildings	11,834			
15	(17) Roadway buildings	566			
16	(18) Water stations	214			
17	(19) Fuel stations	729			
18	(20) Shops and enginehouses	11,344			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	15			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	613			
24	(26) Communication systems	6,242	2		
25	(27) Signals and interlockers	18,073	10		
26	(29) Power plants	166			
27	(31) Power transmission systems	828			
28	(35) Miscellaneous structures	339			
29	(37) Roadway machines	7,097			
30	(38) Roadway small tools	91			
31	(39) Public improvements—Construction	8,214	1		
32	(43) Other expenditures—Road	1			
33	(44) Shop machinery	4,462			
34	(45) Power-plant machinery	317			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	334,446	159		10
38	(52) Locomotives	81,270			
39	(53) Freight-train cars	202,079			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment	186			
43	(57) Work equipment	7,316			
44	(58) Miscellaneous equipment	7,129			
45	Total expenditures for equipment	298,010			
46	(71) Organization expenses	97			
47	(76) Interest during construction	83			
48	(77) Other expenditures—General	7			
49	Total general expenditures	187			
50	Total	632,643	166		10
51	(80) Other elements of investment	7			
52	(90) Construction work in progress	8,336			
53	Grand Total	640,979	166		10

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			Balance at close of year (See ins. 3) (e)
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	
1	Items Less Than \$1,000,000		\$ 8	\$ 396	\$ 3,447
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Total	x x x x	8	396	3,447

NOTES AND REMARKS

Line 1
Column (D)
Amount 357

Retirement and Sale of Land and Structures to Kellogg Co., Memphis, Tenn.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 317	\$ 88	\$ 48	\$ 181	\$ 51	\$ 365	\$ 224	\$ 2,532	2.00 %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
317	88	48	181	51	365	224	2,532	XXXXX	22

NOTES AND REMARKS

Line 1 Column (K) Amount 357

Retirement of Structures at Memphis, Tenn.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	741	Other Assets:	\$
1		Doubtful accounts freight charges	493
2		Accounts with insolvent individuals and companies	73
3		Estimated salvage from retired equipment to be dismantled	253
4		Doubtful accounts	307
5		Stock piles of ballast material	1,206
6		Other items, each less than \$250,000	151
7		Total Account 741	2,483
8			
9			
10			
11			
12			
13			
14			
15			
16			
17	743	Other Deferred Charges:	
18		Overcharge claims suspense	117
19		Expenses paid in advance	534
20		Agents relief claim suspense	123
21		Other items, each less than \$250,000	297
22		Total Account 743	1,171
23			
24			
25			
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43			
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45			

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No
	Held in special funds or in treas- ury or pledged securities by symbol "P" matured by symbol "M"	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged securities by symbol "P" matured by symbol "M"	Unmatured (accounts 763, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$		\$	\$	\$ 30	\$	\$	\$	\$	
73,385			73,385	12,805	560	59,990			1
19,500			19,500	4,505	658	14,337			2
92,885			92,885	17,340	1,218	74,327			3
									4
33,129			33,129	4,234	374	28,521			5
6,000			6,000	300		5,700			6
1,509			1,509	233		956	320		7
3,000			3,000	349		2,175	476		8
4,509			4,509	582		3,131	796		9
136,523			136,523	22,456	1,592	111,679	796		10
									11
									12
									13
4,185			4,185	2,511		1,395	279		14
4,725			4,725	2,835		1,575	315		15
8,910			8,910	5,346		2,970	594	14.3	16
925			925	925					17
1,024			1,024	990			34		18
4,800			4,800	4,800					19
3,113			3,113	3,001			112		20
1,738			1,738	1,585		36	117		21
2,284			2,284	1,981		150	153		22
1,526			1,526	1,263		161	102		23
5,262			5,262	3,946		965	351		24
8,951			8,951	6,266		2,088	597		25
1,184			1,184	827		278	79		26
1,349			1,849	1,664			185		27
12,050		41	12,009	6,805		4,403	801		28
995			995	846		50	99		29
4,049			4,049	2,025		1,754	270		30
3,530			3,530	1,765		1,530	235		31
8,290			8,290	3,868		3,869	553		32
14,138			14,138	6,651		6,551	936		33
4,000			4,000	2,000		1,667	333		34
9,990			9,990	3,996		5,323	666		35
3,750			3,750	1,250		2,250	250		36
5,651			5,651	1,507		3,767	377		37
5,670			5,670	1,512		3,780	378		38
4,319			4,319	1,152		2,879	288		39
6,000			6,000	2,000		3,500	500		40
8,899			8,899	1,780		6,526	593		41
3,186			3,186	797		2,124	265		42
10,837		* 21	10,816	2,163		7,932	721		43
6,087			6,087	1,015		4,565	507		44
8,445		* 162	8,283	552		7,179	552		45
13,125		* 574	12,551			11,714	837		46
									47
167,667		798	164,869	68,932		85,046	10,891		48
									49
174,577		798	173,779	74,278		88,016	11,485		50
311,100		798	310,302	96,734	1,592	199,695	12,281		51

218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)	(b)	(c)	(d)	(e)	(f)
Account 765		\$	\$	\$	\$
1 (a) First Mtge. Series A		2,418		2,528	
First Mtge. Series B		574		575	
Total Class 1 (a)		2,992		3,103	
3 (b) Income Debentures					
Series A		1,420		1,442	
5 Notes: Ref. Purch. Money Mtge.		391		395	
" Promissory		14		14	
" "		297		285	
Total Class 5		702		694	
Total Account 765		5,114		5,239	
Accounts 764 & 766					
4 (a) Equipment Trust Series					
" " " N		73		77	
" " " O		88		91	
Total 4 (a)		161		168	
4 (c) Cond. Sale Agreements					
" " " 10				1	
" " " 11		3		5	
" " " 12		7		13	
" " " 13		10		16	
" " " 14		11		11	
" " " 15/16		20		20	
" " " 17		16		17	
" " " 18/22		65		71	
" " " 23/27		129		141	
" " " 28/39		18		18	
" " " 30		12		15	
" " " 31/39		285		305	
" " " 40		11		12	
" " " 41/43		134		139	
" " " 44/45		107		112	
" " " 46/50		294		294	
" " " 51/56		569		569	
" " " 57/58		242		244	
" " " 59/64		481		483	
" " " 65		219		227	
" " " 66/67		390		406	
" " " 68/70		398		413	
" " " 71		321		321	
" " " 72		344		349	
" " " 73/74, 76/77		573		573	
" " " 75		273		274	
" " " 78/80		752		766	
" " " 81		566		554	
" " " 82/83		588		600	
" " " 84/87		726		545	
Total 4 (c)		7,564		7,514	
Total Class 4 and					
Accounts 764 and 766		7,725		7,682	
Grand Total		12,839		12,921	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority	Par value	Net proceeds received for issue (cash or its equivalent)	Expense of issuing securities	AMOUNT REACQUIRED		
				Par value	Purchase price	
(2)	(3a)	(3b)	(3c)	(4d)	(4e)	
	\$	\$	\$	\$	\$	
				949	502	1
				50	40	2
				999	542	3
						4
				197	99	5
				150	150	6
Government (Flood Disaster)	547	547		233	233	7
Micro-wave Installation/4.75	1,450	1,450		349	349	8
	1,997	1,997		732	732	9
	1,997	1,997		1,928	1,373	10
						11
						12
						13
				279	279	14
				315	315	15
				594	594	16
				31	31	17
				68	68	18
				306	306	19
				257	257	20
				117	117	21
				152	152	22
				102	102	23
				351	351	24
				597	597	25
				80	80	26
				185	185	27
				801	801	28
				100	100	29
				270	270	30
				235	235	31
				552	552	32
				936	936	33
				333	333	34
				666	666	35
				250	250	36
				377	377	37
				378	378	38
				288	288	39
				500	500	40
				593	593	41
				266	266	42
				721	721	43
				508	508	44
				552	552	45
Purchase Freight-Equip.	12,551	12,475	76			46
	12,551	12,475	75	10,572	10,572	48
	12,551	12,475	76	11,166	11,166	50
Grand Total	14,548	14,473	76	13,094	12,539	51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Forged Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equip. Trust Series N	8-2500 HP GP-35 Dies.Elec. Loc. (A)	\$ 1,352	\$ 276
2	"	8-2500 HP U-25-B Dies.Elec. Loc. (A)	1,353	271
3	"	75-100 ton Cov. Hop. Cars (LO)	1,068	214
4	"	100-100 ton Open Top Hop. Cars (HT)	1,312	262
5	"	10-70 ton Airslide Cars (LO)	154	31
6	Equip. Trust Series O	150-70 ton Insul. Box Cars (RBL)	2,821	564
7	"	100-70 ton Non-insul. Box Cars (XML)	1,545	309
8	"	50-70 ton Cast Stl Udrfrm F.Cars (FMS)	1,009	202
9	"	11-100 ton Airslide Cars (LO)	229	46
10	"	10-70 ton Hi.Cu.Low Dens. Box Cars (SML)	302	60
11	Cond. Sale Agree.			
12	12-15-58 No. 10	100-70 ton Covered Hoppers (LO)	925	
13	12-1-59 " 11	100-70 ton Covered Hoppers (LO)	1,025	
14	3-1-60 " 12	400-50'6" 50-ton Box Cars (XM)	4,800	
15	8-1-60 " 13	130-83' Tri-Level Auto Cars (FMS)	3,113	
16	5-1-61 " 14	100-50' 70-ton Insul. Box Cars (R)	1,738	
17	1-2-62 " 15&16	140-50' 70-ton Box Cars (XML)	2,032	
18	1-2-62 " "	20-70 ton Wood Chip Cars (HTS)	252	
19	11-1-62 " 17	60-85' 50-ton Bi-Level Flat Cars (FA)	1,482	
20	" " "	2-89' 70-ton Flat Cars (FC)	45	
21	7-1-63 " 18/22	65-50' Insulated Box Cars (RBL)	1,192	
22	" " "	15-70 ton Hop. Airslide Cars (LO)	219	
23	" " "	8-2500 HP Dies.Elec. Frt. Locos (A)	1,345	
24	" " "	25-60-100 ton Box Cars (XAP)	544	
25	" " "	50-70 ton Bulkhead Flat Cars (FMS)	861	
26	" " "	69-50'6" Box Cars (XML)	1,001	
27	" " "	6-50'6" Box Cars-Movable Bkhd. (XML)	101	
28	1-15-64 No. 23/27	120-100 ton Covered Hopper Cars (LO)	1,698	340
29	" " "	100-100 ton Open Top Hopper Cars (HT)	1,293	259
30	" " "	100-70 ton insul. Box Cars (RBL)	1,850	370
31	" " "	100-70 ton Box Cars (XML)	1,503	301
32	" " "	100-100 ton Covered Hopper Cars (LO)	1,360	272
33	" " "	16-2500 HP Diesel-Elec. Locos. (A)	3,185	1,025
34	" " "	50-70 ton Steel Flat Cars (FMS)	787	159
35	3-15-64 No. 28&29	30-100 ton Covered Hopper Cars (LO)	423	85
36	" " "	50-100 ton Covered Hopper Cars (LO)	681	136
37	" " "	10-70 ton 86' High Cube Box Cars (XAP)	291	58
38	" " "	6-70 ton 60' Flat Cars (FMS)	84	17
39	8-15-65 No. 30	100-100 ton Alum. Cov. Hoppers (LO)	1,849	
40	1-15-66 No. 31/39	8-2500 HP U-25-B Dies.Elec.Frt Loc (A)	1,376	
41	" " "	8-2500 HP GP-35 Dies.Elec.Frt.Loc (A)	1,377	1
42	" " "	100-100 ton Gondolas (GBS)	1,276	2
43	" " "	100-70 ton Insul. Box Cars (RBL)	1,863	
44	" " "	50-70 ton Bulkhead Flats 48'6" (FMS)	999	
45	" " "	150-100 ton Covered Hoppers (LO)	2,067	9
46	" " "	50-100 ton Bulkhead Flats 70' (FMS)	973	
47	" " "	120-70 ton 50' Box Cars (XML)	1,865	5
48	" " "	6-70 ton Airslide Cars (LO)	94	
49	" " "	6-100 ton Non-insul Box Cars (XML)	134	

(Continued on Page 62)

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	(3) Unsecured Bonds	\$		\$	\$
2	Income Debentures Series A	28,521	5%	1,426	1,426
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2		None		1,442	1,442	15%	1,591
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL					

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 60)

Line No.	(a)	(b)	(c)	(d)
51	3-15-66 No. 40	64-70 ton Box Cars (XML)	995	
52	1-15-67 No. 41/43	12-3600 H.P. Diesel Locos. (A)	3,169	
53	" " "	12-70 ton Airslide Cars (LO)	185	
54	" " "	53-100 ton Gondolas (G)	695	
55	3-1-67 " 44/45	30-100 ton Woodchip Cars (LO)	550	
56	" " "	208-100 ton Covered Hoppers (LO)	2,980	
57	5-15-67 " 46/50	92-100 ton Covered Hoppers (LO)	1,318	
58	" " "	100-100 ton Open top Hoppers (H)	1,385	
59	" " "	2-3600 H.P. Diesel Locos. (A)	557	
60	" " "	150-70 ton Insul. Cush. Bx Cars (RBL)	2,854	
61	" " "	147-100 ton Gondolas (G)	1,927	
62	" " "	4-100 ton H. Cube Box (H)	116	
63	" " "	4-100 ton Open Top Hoppers (G)	134	
64	1-01-68 No. 51/56	250-70 ton 50'6" Cushion Box (XL)	3,845	
65	" " "	20-70 ton Airslide Cov. Hop. (LO)	293	293
66	" " "	12-100 ton Airslide Cov. Hop. (LO)	249	
67	" " "	100-70 ton 50'1" Insul. Box (XLI)	1,826	
68	" " "	12-3600 H.P. SD-45 Locomotives (A)	3,155	
69	" " "	200-100 ton Gondola Cars (GBS)	2,548	
70	" " "	25-100 ton Wood Chip Cars (HTS)	466	
71	" " "	15-60' Insulated Box Cars (XLI)	372	1
72	" " "	100-100 ton Open Top Hoppers (HT)	1,388	
73	" " "	10-86'6" High Cube Box Cars (XP)	291	
74	10-01-68 No. 57/58	3-3600 HP SD-45 Locomotives (A)	821	
75	" " "	4-3000 HP V30B Locomotives (A)	893	112
76	" " "	16-1500 HP SW-1500 Locomotives (A)	2,398	
77	11-15-68 No. 59/64	100-100 ton Covered Hopper Cars (LO)	1,294	
78	" " "	300-70 ton Cushion Box Cars (XL)	4,420	
79	" " "	25-70 ton Cushion Box Cars (XL)	426	
80		(Continued on Page 64)		

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	751	Loans and Notes Payable	None
1			
2			
3	759	Accrued Accounts Payable:	
4		Estimated hire of equipment	968
5		Estimated loss to insured property	265
6		Estimated vouchers	6,583
7		Estimated stat on freight allowance	425
8		Estimated casualty and other claims due within one year	1,709
9		Estimated reserve for vacation pay expense	7,700
10		Estimated unrepresented loss and damage claims due within one Yr.	502
11		Estimated unrepresented overcharge claims due wit in one year	350
12		Other items, each less than \$250,000	50
13		Total Account 759	18,552
14			
15			
16			
17	763	Other Current Liabilities:	
18		Prepaid freight in transit	5,036
19		Reorganization of 1947 liabilities for unexchanged	
20		securities on termination date	424
21		Construction deposits	65
22		Other items, each less than \$250,000	18
23		Total Account 763	5,543
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761. "Other taxes accrued." (Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$	\$ 1,549	\$ 1,549
2	Railway property State and local taxes (532) _____		2,399	2,399
3	Old-age retirement (532) _____		1,436	1,436
4	Unemployment insurance (532) _____		435	435
5	Miscellaneous operating property (535) _____		15	15
6	Miscellaneous tax accruals (544) _____			
7	All other taxes _____			
8	Total (account 761)		4,285	4,285

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 62)

Line No.	(a)	(b)	(c)	(d)
81	11-15-68 No. 59/64	100-Insulated Cushion Box Cars (XLI)	1,904	
82	" " "	100-100 ton Gondolas (GS)	1,307	
83	" " "	10-100 ton 60" Cushion Box Cars (XP)	233	
84	" " "	12-100 ton Airslide Cov. Hop. (LO)	252	
85	" " "	6-Cabooses (NE)	157	3
86	8-15-69 No. 65	14-3600 HP SD 45 Locomotives (A)	3,822	72
87	1-15-70 No. 66	8-3000 HP U30B Locomotives (A)	1,809	192
88	" No. 67	10-1500 HP SW Locomotives (A)	1,496	
89	" No. "	6-3600 HP SD45 Locomotives (A)	1,641	
90	" " "	6-1500 HP SW Locomotives (A)	897	
91	1-25-70 No. 68/70	200-70 ton Box Cars 50'6" (XL)	2,892	
92	" " "	25-70 ton Airslide (LO)	383	
93	" " "	150-100 ton Gondolas (GBS)	2,135	10
94	" " "	9-Hi Cube Box Cars 86'6" (XL)	273	3
95	7-1-70 No. 71	300-70 ton Box Cars 50'6" (XL)	4,319	
96	11-16-70 No. 72	21-2000 HP, GP 38 (A)	4,342	
97	" " "	9-2000 HP, GP38AC (A)	2,028	370
98	3-1-71 No. 73	200-100 ton Covered Hoppers (LO)	3,009	
99	" No. 74	200-100 ton Gondolas (GB)	2,956	
100	5-1-71 No. 75	50-100 ton Mech. Refrigerators (RPL)	1,625	
101	" " "	50-70 ton Mech. Refrigerators (RPL)	1,561	
102	3-1-71 No. 76	100-70 ton Insulated Box (XLI)	2,142	
103	" No. 77	40-100 ton Open Top Hoppers (MWB)	791	
104	10-1-71 No. 78	250-70 ton Hi Cube Box (XP)	4,523	
105	" " "	100-70 ton Box Cars (XL)	1,477	
106	" " 79	165-70 ton Insulated Box (XLI)	3,694	
107	" " 80	50-100 ton Bulkhead Flats (FMS)	1,123	
108	3-1-72 " 81	20-2000 HP GP 38 AC-2 Loco. (A)	4,952	
109	" " "	6-1500 HP SW AC-2 Locomotives (A)	1,135	
110	12-1-72 " 82	17-2000 HP GP38 AC-2 Locomotives (A)	4,232	
111	" " "	8-1500 HP SW-1500 Locomotives (A)	1,528	
112	" " 83	100-70 ton Insulated Box (XLI)	2,523	
113	4-1-74 " 84	21-2000 GP-38-2 Locomotives (A)	5,634	
114	" " 85	100-70 ton Insulated Cushion Box (XLI)	2,737	
115	" " 86	50-70 ton Cushion Box (XP)	1,158	
116	" " 86	85-70 ton Cushion Box (XP)	1,851	
117	" " 87	4-3000 HP U-30-B Locomotives (A)	1,171	

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	774	Casualty and Other Reserves:	\$
1			
2		Casualty claims - estimated	478
3		Refrigeration claims	490
4		Total Account 774	968
5			
6			
7			
8			
9	782	Other Liabilities:	
10		Deposits under agreements	1,465
11		Due insolvent individuals and companies	43
12		Retained percentage contract work	80
13		Other items, each less than \$250,000	73
14		Total Account 782	1,661
15			
16			
17			
18			
19	784	Other Deferred Credits:	
20		Rents collected in advance	84
21		Cotton salvage	22
22		Land sales suspense	39
23		Other items each less than \$250,000	1
24		Total Account 784	146
25			
26			
27			
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ANNUAL REPORT 1974 CLASS 1 R.R. 2 of 3
ST. LOUIS SAN FRANCISCO RY. CO.

Post Initials SLSF

Year 74

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown: e. g., in case an authorization is required to be ratified by stockholders after action by the Board of Directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend, at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK								
				Dividend rate specified in contract	Total amount of accumulated dividends	Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
						To extent earned ("Yes" or "No")	Fixed State or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
1	Common	12-9-46	No Par	xxxxxx	xxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
2		12-9-52	No Par	xxxxxx	xxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
3		7-20-56	No Par	xxxxxx	xxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
4		5-14-74	No Par	xxxxxx	xxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
5	Preferred Series A	12-9-46	100	5		Yes		No	Yes	Yes	No	No
6												
7												
8	Debenture											
9	Receipts outstanding for installments paid*											
10	TOTAL	xxxxx	xxxxx	xxxxxx		xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK							STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized	Authenticated	Nominally Issued and		Actually issued	Reacquired and		Number of shares	Par value of par-value stock	Book value of stock without par value
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
1	3,904,845	2,427,213	Share		2,427,213	Shares	251 Shares	50	2,426,912	109,790
2	90,000	85,834	"		85,834	"			85,834	1,560
3	154,000	82,823	"		82,823	"			82,823	2,215
4	100,000									
5	\$61,859,700	\$61,859,700			\$61,859,700	\$61,859,700				
6										
7	Authorized under provisions of Articles of Association									
8	Common 6,000,000 Shares									
9	Preferred 1,500,000 Shares of which 618,600 shares are Series A 5%									
10	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	2,595,569		113,565

*State the class of capital stock covered by the receipts

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority.

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (f), and (j). (Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1			None	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15				Total	

STOCKS ISSUED DURING YEAR—Continued				STOCKS REACQUIRED DURING YEAR		
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	\$	\$	\$	None	\$	
2						
3						
4						
5						
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14						
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230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	X X X	\$	\$ 19,019	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	X X X			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	X X X			
11	Balance at close of year	X X X		\$ 19,019	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income None			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation; assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	1. Respondent is one of 58 railroad defendants in an anti-trust action brought by REA Express, Inc. in the United States District Court for the Southern District of New York seeking \$150,000,000 in damages and seeking cancellation of certain REA notes. The principal amount of such notes owned by Respondent is \$404,817. Due to the nature of the action and the number of defendants, an estimate of Respondent's contingent liability is not determinable.	
2		
3		
4		
5		
6		
7		
8		
9	2. Respondent is one of 31 defendants in a suit brought by REA Express, Inc. in the United States District Court for the District of Columbia seeking damages in an undetermined amount, but alleged to be in excess of \$25,000,000 for alleged mishandling of group insurance matters during the period that REA was controlled by the railroads. Due to the nature of the action and the number of defendants, an estimate of Respondent's contingent liability is not determinable.	
10		
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17	3. Respondent and all other U.S. railroads, with the exception of the Union Pacific Railroad and Southern Pacific Transportation Company, are defendants in an action in the United States District Court for the Northern District of California, brought by Pacific Fruit Express, Inc. to recover alleged losses it incurred in furnishing mechanical protection against heat and cold in refrigerator cars transported over defendants' lines prior to December 31, 1971. Similar suits have been initiated by Western Fruit Express and Fruit Growers Express. Complainants are seeking damages of \$813,000, \$392,000 and \$278,000 in their respective cases against Respondent. Due to the nature of the action and number of defendants, an estimate of Respondent's contingent liability is not determinable.	
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234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Term Ry Co	Promissory Notes payable on or before	27,500	Joint
2	A.T.&S.F. Ry. Co.	March 31, 1975. Finance Docket No.		
3	B.N. Inc.	27711 dated Sept. 17, 1974.		
4	C.&N.W. Transp. Co.			
5	C.M.St.P.&P. R.R. Co.			
6	C.R.I.&P. R.R. Co.			
7	I.C.G. R.R. Co.			
8	K.C.S. Ry. Co.			
9	M-K-T R.R. Co.			
10	MoPac. R.R. Co.			
11	St.L.-S.F. Ry. Co.			
12	U.P. R.R. Co.			
13	N.&W. Ry. Co.			
14				
15	Illinois Term R.R. Co.	First Mortgage Sinking Fund	6,031	Joint
16	B.&O. R.R. Co.	Bonds Series "A" 4-5/8%		
17	B.N. Inc.	due December 1, 1987. Interest		
18	C.&E.I. R.R. Co.	J & D Sinking Fund of		
19	C.R.I.&P. R.R. Co.	\$175,000 yearly		
20	C.&N.W. Transp. Co.	Finance Docket No. 22292		
21	I.C.G. R.R. Co.			
22	P.C. R.R. Co.			
23	St.L.-S.F. Ry. Co.			
24	N.&W. Ry. Co.			
25				
26				
27				
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37				
38		(Continued on Page 95)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	None		\$	
2				
3				
4				
5				
6				
7				
8				
9				

235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the head of their respective columns. (Dollars in thousands)

Line No.	Item				
	Mileage owned:				
1	Road, State of _____		None		
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (c)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line	\$	\$	\$	\$		
1	(101) Freight*	271,354	Same as Col. (b)		XX	XX	
2	(102) Passenger*				XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(106) Mail	247			XX	XX	
7	(107) Express	124			XX	XX	
8	(108) Other passenger-train*				XX	XX	
9	(109) Milk				XX	XX	
10	(110) Switching*	5,135			XX	XX	
11	(113) Water transfers						
12	Total rail-line transportation revenue	276,860					
	Incidental						
13	(131) Dining and buffet				XX	XX	
14	(132) Hotel and restaurant						
15	(133) Station, train, and boat privileges	1					
16	(135) Storage—Freight			XX	XX	XX	XX
17	(137) Demurrage	6,297		XX	XX	XX	XX
18	(138) Communication						
19	(139) Grain elevator			XX	XX	XX	XX
20	(141) Power						
21	(142) Rents of buildings and other property	39					
22	(143) Miscellaneous	389					
23	Total incidental operating revenue	6,726					
	Joint Facility						
24	(151) Joint facility—Cr	862					
25	(152) Joint facility—Dr	1					
26	Total joint facility operating revenue	861					
27	Total railway operating revenues	284,447					

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- 28 1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 8
(a) Of the amount reported for item A.1. XXX % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one).
Actual (X), Estimated ()
- 29 2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 9,502
- 30 3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ None
- 31 (a) Payments for transportation of persons: \$ None
- 31 (b) Payments for transportation of freight shipments: \$ None
- 32 †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies).

- 33 1. Charges for service for the protection against heat: \$ None
- 34 2. Charges for service for the protection against cold: \$ 1

320. RAILWAY OPERATING EXPENSES

320.1. The railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service, railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to these accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$ 3,450
1	(201) Superintendence	68
2	(202) Roadway maintenance—Yard switching tracks	69
	Roadway maintenance—Way switching tracks	3,218
4	Roadway maintenance—Running tracks	
5	(206) Tunnels and subways—Yard switching tracks	
	Tunnels and subways—Way switching tracks	
	Tunnels and subways—Running tracks	246
8	(208) Bridges, trestles, and culverts—Yard switching tracks	8
9	Bridges, trestles, and culverts—Way switching tracks	2,099
10	Bridges, trestles, and culverts—Running tracks	
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	174
14	(212) Ties—Yard switching tracks	14
15	Ties—Way switching tracks	2,700
16	Ties—Running tracks	17
17	(214) Rails—Yard switching tracks	(6)
18	Rails—Way switching tracks	1,600
19	Rails—Running tracks	166
20	(216) Other track material—Yard switching tracks	14
21	Other track material—Way switching tracks	2,339
22	Other track material—Running tracks	74
23	(218) Ballast—Yard switching tracks	31
24	Ballast—Way switching tracks	1,111
25	Ballast—Running tracks	1,442
26	(220) Track laying and surfacing—Yard switching tracks	266
27	Track laying and surfacing—Way switching tracks	9,472
28	Track laying and surfacing—Running tracks	26
29	(221) Fences, snow sheds, and signs—Yard switching tracks	2
30	Fences, snow sheds, and signs—Way switching tracks	213
31	Fences, snow sheds, and signs—Running tracks	562
32	(227) Station and office buildings	13
33	(229) Roadway buildings	12
34	(231) Water stations	29
35	(233) Fuel stations	681
36	(235) Shops and engine houses	
37	(237) Grain elevators	
38	(239) Storage warehouses	
39	(241) Wharves and docks	
40	(243) Coal and ore wharves	24
41	(244) TOFC/COFC terminals	1,232
42	(247) Communication systems	1,578
43	(249) Signals and interlockers	3
44	(253) Power plants	51
45	(257) Power-transmission systems	24
46	(265) Miscellaneous structures	2,493
47	(266) Road property—Depreciation (p. 82)	557
48	(267) Retirements—Road (p. 82)	1,604
49	(268) Recruits machine	

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (h) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
Same as							1
Col (b)							2
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
		56
50	(270) Dismantling retired road property	1,731
51	(271) Small tools and supplies	87
52	(272) Removing snow, ice, and sand	295
53	(273) Public improvements—Maintenance	403
54	(274) Injuries to persons	131
55	(275) Insurance	21
56	(276) Stationery and printing	1,055
57	(277) Employees' health and welfare benefits	
58	(281) Right-of-way expenses	129
59	(282) Other expenses	494
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	884
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	2,493
62	Total—All road property depreciation (account 266)	38,703
63	Total—All other maintenance of way and structures accounts	41,196
64	Total maintenance of way and structures	
	Maintenance of Equipment	1,362
65	(301) Superintendence	677
66	(302) Shop machinery	58
67	(304) Power-plant machinery	96
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	
69	(306) Dismantling retired shop and power-plant machinery	2,064
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	11,173
71	Locomotives—Repairs, Diesel locomotives—Other	
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	11,783
74	(314) Freight-train cars—Repairs*	
75	(317) Passenger-train cars—Repairs	197
76	(318) Highway revenue equipment—Repairs	3
77	(323) Floating equipment—Repairs	443
78	(326) Work equipment—Repairs	1,463
79	(328) Miscellaneous equipment—Repairs	40
80	(329) Dismantling retired equipment	2
81	(330) Retirements—Equipment (p. 84)	10,090
82	(331) Equipment—Depreciation (p. 84)	342
83	(332) Injuries to persons	587
84	(333) Insurance	26
85	(334) Stationery and printing	888
86	(335) Employees' health and welfare benefits	122
87	(339) Other expenses	55
88	(336) Joint maintenance of equipment expenses—Dr	37
89	(337) Joint maintenance of equipment expenses—Cr	10,186
90	Total—All equipment depreciation (accounts 305 and 331)	31,248
91	Total—All other maintenance of equipment accounts	41,434
92	Total maintenance of equipment	
93	*Includes charges for work done by others of	\$ 5,267
94	and credits for work charged to others in the amount of	\$ 10,138

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	50
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year (n)
	Traffic	\$
95	(351) Superintendence	2,475
96	(352) Outside agencies	4,252
97	(353) Advertising*	152
98	(354) Traffic associations	411
99	(355) Fast freight lines	354
100	(356) Industrial and immigration bureaus	5
101	(357) Insurance	307
102	(358) Stationery and printing	339
103	(359) Employees' health and welfare benefits	42
104	(360) Other expenses	8,337
105	Total traffic	
	Transportation—Rail Line	\$
106	(371) Superintendence	5,250
107	(372) Dispatching trains	924
108	(373) Station employees	8,548
109	(374) Weighing, inspection, and demurrage bureaus	348
110	(375) Coal and ore wharves	624
111	(376) Station supplies and expenses	5,055
112	(377) Yardmasters and yard clerks	11,660
113	(378) Yard conductors and brakemen	655
114	(379) Yard switch and signal tenders	4,574
115	(380) Yard enginemen	1,695
116	(382) Yard switching fuel	
117	(383) Yard switching power produced	
118	(384) Yard switching power purchased	480
119	(388) Servicing yard locomotives	670
120	(389) Yard supplies and expenses	9,738
121	(392) Train enginemen	18,118
122	(394) Train fuel	
123	(395) Train power produced	
124	(396) Train power purchased	2,683
125	(400) Servicing train locomotives	17,812
126	(401) Trainmen	4,949
127	(402) Train supplies and expenses**	
128	(403) Operating sleeping cars	733
129	(404) Signal and interlocker operation	55
130	(405) Crossing protection	41
131	(406) Drawbridge operation	1,320
132	(407) Communication system operation	33
133	(408) Operating floating equipment	3,694
134	(409) Employees' health and welfare benefits	543
135	(410) Stationery and printing	
136	*Value of transportation issued in exchange for advertising	
	**Includes gross charges and credits for heater and refrigerator service as follows:	517
137	Freight train cars: Refrigerator-Charges	243
138	-Credits	2
139	Heater-Charges	6
140	-Credits	
141	TOFC trailers: Refrigerator-Charges	
142	-Credits	
143	Heater-Charges	
144	-Credits	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	95
Same as							96
Col (b)							97
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320. RAILWAY OPERATING EXPENSES—Continued

Line No	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$
145	(411) Other expenses	185
146	(414) Insurance	550
147	(415) Clearing wrecks	1,885
148	(416) Damage to property	432
149	(417) Damage to livestock on right of way	223
150	(418) Loss and damage—Freight	6,375
151	(419) Loss and damage—Baggage	
152	(420) Injuries to persons	1,464
153	(421) TOFC/COFC terminals	712
154	(422) Other highway transportation expenses	8
155	(390) Operating joint yards and terminals—Dr	964
156	(391) Operating joint yards and terminals—Cr	1,545
157	(412) Operating joint tracks and facilities—Dr	483
158	(413) Operating joint tracks and facilities—Cr	233
159	Total transportation—Rail line	111,805
	Miscellaneous Operations	
160	(341) Dining and buffet service	
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	
	General	
169	(451) Salaries and expenses of general officers	1,764
170	(452) Salaries and expenses of clerks and attendants	5,849
171	(453) General office supplies and expenses	1,607
172	(454) Law expenses	947
173	(455) Insurance	14
174	(456) Employees' health and welfare benefits	457
175	(457) Pensions	1,246
176	(458) Stationery and printing	300
177	(460) Other expenses*	622
178	(461) General joint facilities—Dr	68
179	(462) General joint facilities—Cr	12
180	Total general expenses	12,862
181	Grand total railway operating expenses	215,634
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	75.81 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 116,856

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employee. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Non-Operating

\$ 30

\$ 30

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561F, and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	145
Same as							146
Col (b)							147
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	43
2	(2 1/2) Other right-of-way expenditures _____	2
3	(3) Grading _____	46
4	(5) Tunnels and subways _____	8
5	(6) Bridges, trestles, and culverts _____	873
6	(7) Elevated structures _____	
7	(13) Fences, snowsheds, and signs _____	52
8	(16) Station and office buildings _____	225
9	(17) Roadway buildings _____	11
10	(18) Water stations _____	6
11	(19) Fuel stations _____	15
12	(20) Shops and enginehouses _____	229
13	(21) Grain elevators _____	
14	(22) Storage warehouses _____	
15	(23) Wharves and docks _____	
16	(24) Coal and ore wharves _____	
17	(25) TOFC/COFC terminals _____	14
18	(26) Communication systems _____	68
19	(27) Signals and interlockers _____	441
20	(29) Power plants _____	2
21	(31) Power _____	31
22	(35) Miscellaneous structures _____	4
23	(37) Roadway machines _____	340
24	(39) Public improvements—Construction _____	83
25	All other road accounts _____	
26	Total (account 266) _____	2,493

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	5
2	(2 1/2) Other right-of-way expenditures _____	
3	(3) Grading _____	29
4	(5) Tunnels and subways _____	
5	(8) Ties _____	39
6	(9) Rails _____	58
7	(10) Other track material _____	338
8	(11) Ballast _____	27
9	(12) Track laying and surfacing _____	69
10	(38) Roadway small tools _____	
11	(39) Public improvements—Construction _____	(2)
12	(43) Other expenditures—Road _____	
13	(76) Interest during construction _____	
14	(77) Other expenditures—General _____	
15	(80) Other elements of investment _____	
16	All other road accounts _____	(6)
17	Total (account 267) _____	557

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	1
							2
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	1
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery		88
2	(45) Power-plant machinery		8
3	Total (account 305)		96

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives		2
2	(53) Freight-train cars		
3	(54) Passenger-train cars		
4	(55) Highway revenue equipment		
5	(56) Floating equipment		
6	(57) Work equipment		
7	(58) Miscellaneous equipment		
8	(76) Interest during construction		
9	(77) Other expenditures—General		
10	(80) Other elements of investment		
11	Total (account 330)		None

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard		411
2	(52) Locomotives-Other		2,740
3	(53) Freight-train cars		5,931
4	(54) Passenger-train cars		
5	(55) Highway revenue equipment		3
6	(56) Floating equipment		7
7	(57) Work equipment		240
8	(58) Miscellaneous equipment		751
9	Total (account 331)		10,090

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	1
							2
							3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	1
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330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same as Col (b)	\$	\$	\$	\$	\$	\$	1
		411					2
		2,740					3
		5,931					4
		3					5
		7					6
		9,40					7
		758					8
		10,390					9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama	441	South Dakota		41
2	Alaska		Tennessee	335	42
3	Arizona		Texas	179	43
4	Arkansas	539	Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida	33	Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho		Various States less than \$1,000 each	1	
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	101	53
16	Kansas	886	Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	7,232	56
19	Maine		B. U.S. Government Taxes		
20	Maryland		Kind of tax (a)	Amount (b)	
21	Massachusetts			\$	
22	Michigan				
23	Minnesota				
24	Mississippi	416	Income taxes:		
25	Missouri	2,562	Normal tax and surtax	1,349	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	1,349	59
28	Nevada		Old-age retirement*	17,328	60
29	New Hampshire		Unemployment insurance	1,671	61
30	New Jersey		All other United States Taxes	5	62
31	New Mexico		Total—U.S. Government taxes	20,353	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	27,585	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma	1,739	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	1,033	65
39	Rhode Island		Supplemental annuities	1,514	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	* Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	32,743	2,820		35,623
2	Accelerated amortization of facilities Sec. 168 I.R.C.	11,390	(768)		10,622
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	15,467	2,048		17,515
4	Amortization of rights of way, Sec. 185 I.R.C.	31	16		47
5	Other (Specify)				
6	Unresolved issues	2,016			2,016
7					
8					
9	Investment tax credit	(6,662)	(2,236)		(8,898)
10	TOTALS	54,985	1,940		56,925

Notes and Remarks

* Restated to comply with I.C.C. order 34178 (Sub No. 2) dated Aug. 9, 1974.

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Tracks-Red River to Quanah, Texas	Quanah, Acme & Pacific Railway	\$ 9
2			
3			
4			
5		Total	9

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Easement	St. Louis, Mo.	City of St. Louis	\$ 2
2	Terminal & Pier	Pensacola, Fla.	Chevron Oil Co.	11
3	Land	Memphis, Tn.	St. Louis-Southwestern Ry	10
4	Other items, each less than \$250,000			606
5				
6				
7				
8				
9				
10				
11			Total	636

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	None			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	38,464,411		1		2,976
2	Refrigerator cars	13,823,754		19		796
3	All other cars	21,447,560				1,332
4	Total (Lines 1-3)	73,735,725		20		5,104
5	TOFC and/or COFC Cars	39,471,043		109		2,097
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	88,603,212	1,488	2,210		
7	All other per diem cars	183,689,122	4,378	5,295		
8	Total (Lines 6 and 7)	272,292,334	5,866	7,505		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		2,960	3,881		
10	Incentive		3,686	4,216		
	Canadian Ownership:					
11	Basic		XXXXXX	66		
12	Incentive		XXXXXX	34		
13	All Other Per Diem Cars		13,388	11,483	201	2,342
14	Total Per Diem Portion (Lines 9-13)		20,034	19,680	201	2,342
15	Car-days Paid For Unequipped Box Cars		963,871	1,275,299		21
16	Car-days Paid For, All Other Per Diem Cars		2,659,844	2,191,497		337,693
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$ 7	\$ 3,442
18	Other Basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			34		43
20	Other Highway Trailers		50	1,311		1,307
21	Auto Racks		3,042	2,581		144
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		28,992	31,240	208	14,479
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$				or DEBIT \$ 16,519	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis	7	2	
2	Per diem basis			
3	Other basis	2	543	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis			
5	Per diem basis			
6	Lease rental—insurance and other companies			
7	Other basis		860	
8	Total	9	1,405	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis			None
2	Per diem basis			
3	Other basis			
	Cars of individuals and companies not carriers:			
4	Mileage basis			
5	Per diem basis			
6	Lease rental—insurance and other companies			
7	Other basis			
8	Total			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Port of Catoosa	\$ 97	\$	\$	\$ 97
2	Norfolk & Western	17			17
3	C.R.I. & G	12			12
4	Other items each less				
5	than \$250,000	3			3
6					
7					
8					
9					
10	Total	129			129

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Warehouse	Shrewsbury, Mo.	Penn. Mutual Life Ins.Co.	95
2	Auto & Truck facilities	Memphis, Tn.	C.D. Askew Co.	21
3	Land	Mobile, Al.	Alabama State Docks	14
4	Other items each less than \$250,000			51
5				
6				
7				
8				
9				
10				
			Total	181

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
	519	Miscellaneous Income:	\$	
1		Sale of operating and non-operating property		574
2		Purchase of St.L-S.F. Ry. Co. Bonds		545
3		Dividend - Q.A.&P. Ry. Co.		3,150
4		Other items, each less than \$250,000		244
5		Total Account 519		4,513
6				
7				
8				
9				
10	551	Miscellaneous Income Charges:		
11		Revalue relay rail	463	
12		Bankruptcy claim against Penn Central	235	
13		Write down R.E.A. Note	100	
14		Other items, each less than \$250,000	185	
15		Total Account 551	983	
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS (Continued from page 71)

Line No.	(a)	(b)	(c)	(d)
39	Term R.R. Ass'n of St.L.	Refunding and improvement	28,105	Joint
40	B&O R.R. Co.	Mortgage 2-7/8% Bond Series D		
41	CEI R.R. Co.	Due Oct. 1, 1985, Interest A &		
42	B.N. Inc.	O, Sinking Fund yearly.		
43	C.R.I.&P. RR. Co.	Finance Docket Nos. 14553		
44	I.C.G. R.R. Co.	and 14554		
45	L.&N. R.R. Co.			
46	M-K-T R.R. Co.	Refunding and improvement	7,787	Joint
47	M.P. R.R. Co.	Mortgage 4% bonds Series C due		
48	St.L.-S.F. Ry. Co.	July 1, 2019. Interest J&J,		
49	St.L.-S.W. Ry. Co.	Sinking Fund yearly.		
50	Southern Ry. Co.	Finance Docket No. 15070		
51	N.&W. Ry. Co.	Revolving Credit Loan due Aug.		
52	Penn Central	1, 1980	3,600	Joint
53		Revolving Credit Loan due Mar.		
54		1, 1985	200	Joint
55				
56	Trailer Train Company	Conditional Sale Agreements	17,882	Joint
57	A.T.&S.F. Ry. Co.-SCL RR.	maturing 1974 - 1982		
58	B.&O. R.R. Co.-B.&M. RR.			
59	C.&O. Ry. Co.-B.N. Inc.			
60	C.M.St.P.&P. RR. Co.-C.&N.W. Transp.			
61	P.C. R.R. Co.			
62	I.C.G. R.R. Co.			
63	K.C.S. Ry. Co.-L.&N. RR. Co.			
64	M-K-T R.R. Co.-M.P. RR. Co.			
65	N.&W. Ry. Co.			
66	R.F.&P. R.R. Co.			
67	Reading Co.-C.R.I.&P. RR. Co.			
68	St.L.-S.F. Ry. Co.-St.L.S.W. Ry. Co.			
69	S.P. Co.-SOU Ry.			
70	T.&P. Ry. Co.-T.P.&W. RR. Co.			
71	United States Freight Co.			
72	U.P. R.R. Co.			
73	W.P. R.R. Co.-D.&R.G.W. RR. Co.			
74	E.L. Ry. Co.-W.M. Ry. Co.			
75	Florida East Coast Ry. Co.			
76	C.Ga. Ry. Co.-D.T.&I. R.R.			
77				
78	St. L.-S.F. Ry. Co.	Finance Agreement dated		
79		9-1-72 between the United		
80		States Trust Co., as agent		
81		and various lenders maturing		
82		1-15-87, interest rate 5.85%-		
83		7.85%. Proceeds of loan		
84		used to purchase 200-100 ton		
85		open top hoppers cars leased		
86		to St.L.-S.F. Ry. Co. under		
87		lease dated 9-1-72	1,887	Sole
88				
89		(Continued on Page 102)		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100	M	3,427.87	79.00		434.14	426.67	712.53	5,080.21
2										
3	1-J	50	M				.64	10.12	15.49	26.25
4	1-J	33 1/3	M					.35	20.87	21.22
5	1-J	25	M				.06		15.25	15.31
6										
7	Total Class									
8	1-J Main						.70	10.47	51.61	62.78
9										
10	Total Class									
11	1&1-J Main			3,427.87	79.00		434.84	437.14	764.14	5,142.99
12										
13										
14	1	100	B	1,111.13			57.50	165.42	72.08	1,406.13
15										
16	1-J	50	B				.07	.50	.30	.87
17	1-J	33 1/3	B				.07	.47	.09	.63
18										
19	Total Class									
20	1-J Branch						.14	.97	.39	1.50
21										
22	Total Class									
23	1&1-J Branch			1,111.13			57.64	166.39	72.47	1,407.63
24										
25	Total Class									
26	1&1-J Main									
27	& Class 1 &									
28	1-J Branch			4,539.00	79.00	-	492.48	603.53	836.61	6,550.62
29				9	9	-	2	4	7	1
30										
31										
32	3-B	100	B					1.06		1.06
33	Total Class 3			-	-	-	-	1.06	-	1.06
34										
35	4-B	100	M	11.06			1.74	1.43		14.23
36	Total Class 4			11.06	-	-	1.74	1.43		14.23
37				1			2	1		4
38										
39	5		M	54.10	4.76		10.10	8.72	55.13	132.81
40										
41										
42	5		B	52.47			2.28	3.64	.20	58.59
43										
44	Total Class									
45	5 Main and									
46	Branch			106.57	4.76		12.38	12.36	55.33	191.40
47				7	5		2	2	5	1
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line			3,493.03	83.76		446.68	447.29	819.27	5,290.03
56	Total Branch Lines			1,163.60			59.92	171.09	72.67	1,467.28
57	Grand Total			4,656.63	83.76		506.60	618.38	891.94	6,757.31
58	Miles of road or track electrified included in preceding grand total			1	4		6	8	2	7

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	St. Louis-San								
2		Francisco								
3		Railway Co.	M	7.90			1.27		1.13	10.30
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	7.90			1.27		1.13	10.30

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Alabama	503.34	49.20				5.00	557.54			
2	Arkansas	301.73	151.71					453.44			
3	Florida	45.15						45.15			
4	Kansas	512.74	78.77					591.51			
5	Mississippi	180.16						180.16			
6	Missouri	851.23	406.22				9.96	1,267.41			
7	Oklahoma	936.28	425.23				43.05	1,404.56			
8	Tennessee	15.93						15.93			
9	Texas	81.31				11.06	48.56	140.93	7.90		
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	3,427.87	1,111.13			11.06	106.57	4,656.63	7.90		

413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1		Not Applicable			
2					
3					
4					
5					
6					
7					
8					
9					
10				Total	
				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12					
13					
14					
15					
16					
17				Total	
18	Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?				
	If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____				
	Character of business _____				

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraph (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M		1.52		10.29	14.02	6.87	32.70	
2										
3	1-J	M				.13	.12	1.16	1.41	
4										
5	1	B				.05	6.04	.40	6.49	
6										
7										
8										
9										
10										
11										
12										
13	Total Increase			1.52		10.47	20.18	8.43	40.60	

DECREASES IN MILEAGE

14	1	M	.18	3.86		1.50	1.83	4.86	12.23	
15										
16	1	B	20.52			1.37	.95	4.72	27.56	
17										
18	1-J	B				.13		1.15	1.28	
19										
20										
21										
22										
23										
24										
25	Total Decrease		20.70	3.86		3.00	2.78	10.73	41.07	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

Note: Col (c) Miles of trackage reclassified

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS (Continued from page 95)

Line No.	(a)	(b)	(c)	(d)
90	St. L.-S.F. Ry. Co.	Finance Agreement dated		
91		9-1-72 between the United		
92		States Trust Co., as agent		
93		and various lenders, maturing		
94		1-15-90, interest rate 5.85%-		
95		7.90%. Proceeds of loan used		
96		to purchase 400-70 ton box		
97		cars and 200-100 ton covered		
98		hopper cars leased to St. L.-		
99		S.F. Ry. Co. under lease dated		
100		9-1-72	5,688	Sole
101	St. L.-S.F. Ry. Co.	Finance Agreement dated		
102		May 1, 1973 between The		
103		Boatmen's National Bank of		
104		St. Louis, as Agent and various		
105		lenders, maturing 9-6-88, interest		
106		rate 7.75%-8.00%. Proceeds of loan		
107		used to purchase 26 GP-38-2 and 10,		
108		U30B, diesel electric locomotives		
109		leased to St. L.-S.F. Ry. Co. under		
110		lease dated May 1, 1973	7,045	Sole

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	
1	Not Applicable							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16	Total Mileage							

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others (f)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units	236									(H.P.)	
1	Diesel-Freight — A units	200	25				8	217	36	253	642,900	
2	Diesel-Freight — B units	15					15					
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	117					5	112		112	168,000	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	87						87		87	112,300	
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	419	25				28	416	36	452	923,200	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	419	25				28	416	36	452	923,200	
17	Auxiliary units										XXXX	
18	Total Locomotive Units (lines 16 and 17)	419	25				28	416	36	452	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE BY TYPE AND YEAR											
Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19 Diesel	26	127		33	119	6	29	43	44	25	452
20 Electric											
21 Other self-powered units											
22 Total (lines 19 to 21)	26	127		33	119	6	29	43	44	25	452
23 Auxiliary units											
24 Total Locomotive Units (lines 22 and 23)	26	127		33	119	6	29	43	44	25	452

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PBO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PDS] —											
29	Dining, grill and tavern cars [All class D, PD] —										XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] —										XXXX	
32	Total (lines 25 to 31) —									None		
	<i>Self-Propelled Rail Motorcars</i>											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —											
37	Total (lines 33 to 36) —											
38	Total (lines 32 and 37) —											
	COMPANY SERVICE CARS											
39	Business cars [PV] —	3					1	2		2	XXXX	
40	Boarding outfit cars [MWX] —	68			1	6	6	69		69	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	20				2	5	17		17	XXXX	
42	Dump and ballast cars [MWB, MWD] —	109					3	106		106	XXXX	
43	Other maintenance and service equipment cars —	791				30	48	773		773	XXXX	
44	Total (lines 39 to 43)	991			1	38	63	967		967	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data: pages 106 and 107

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v)

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L-070, R-00, R-01] _____	4,202 *	16 *		300		100
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	4,252 *		100	100		
47	Box-Special Service [A-00, A-10] _____	387 *		135			30
48	Gondola-General Service [All G (except G-9-)] _____	2,048 *					
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____	402 *					
50	Hopper (open top)-General Service [All H (except H-70)] _____	3,113 *					2
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____	109 *					
52	Hopper (covered) [L-5-] _____	2,762 *	14 *		300		172
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____						
54	Tank, 12,000-18,999 gallons [T-4] _____		2 *				
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____	100 *					
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____						
61	Stock [All S] _____						
62	Autotrack [F-5-, F-6-] _____	185 *					
63	Flat-General Service [F-0-] _____	340 *					2
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____	893 *					
65	Flat-TOFC [F-7-, F-8-] _____						
66	All other [L-0-, L-1-, L-4-, L-080, L-090] _____						
67	Total (lines 45 to 66) _____	18,793 *	32 *	235	700		306
68	Caboose [All N] _____	XXXX	230 *	20			1
69	Total (lines 67, 68) _____	18,793 *	262		700		307
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	18,793 *	1,253 *	255	700	1	345
¹ Box, unequipped (which relates to incentive per diem orders)		New units purchased or built				Units rebuilt or acquired	
		General funds		Incentive funds		General funds	Incentive funds
		None		None		None	None

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 36 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multiple Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement whose interim rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNIT OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS							
Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	
Units retired from service of respondent whether owned or leased, including re-classification (t)			Time-mileage cars (w)	All other (x)			
184	3,302	1,132	4,434		260,791		45
52	3,490	910	4,400		310,847		46
5	547		547		38915 27,981		47
21	2,027		2,027		166,646		48
	402		402		36,758		49
220	2,695	200	2,895		194,360		50
	109		109		9,043		51
248	2,293	707	2,993	7	215 711 153,203		52
							53
		2		2	200		54
							55
							56
							57
	100		100		7,250		58
							59
							60
1	184		184		6,674		61
80	262		262		14,355		62
19	874		874		48,151		63
							64
							65
830	16,285	2,951	19,227	9	1,236,259 1369764		66
16	235		XXXX	235	XXXXXXXXXXXXXX		67
846 ✓	16,520	2,951	19,227	244	1,236,259 1369764		68
909	17,487	2,951	19,227	1,211	1,236,259 1369764		69
							70
Mr. W. A. Cornwall furnished info per telephone call. 7/1/75 no							

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	New units purchased or built (p)	New units leased from others (q)	Units Installed	
						Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or raised from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	2				
73	Total (lines 71 and 72)	X X X X	2				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (c concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (Tons) (z)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)			XXXX				71
			XXXX	2			72
			XXXX	2			73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year	6		
17	Number installed during the year			
18	Number retired during the year	2		
19	Number available at close of year	4		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				412		16
				158		17
				51		18
				519		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Frisco Transportation Company	Direct through 100%	October 4, 1937
2	906 Olive Street	ownership of	
3	St. Louis, Mo. 63101	capital stock	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year 1974	11	45	3	8	48	115	97	212
2	Crossings added: New crossings	5	5			6	16		16
3	Change in protection								
4	Crossings eliminated: Separation of grade	1				1	2		2
5	Change in protection								
6	Other causes				6	1	7	6	13
7	Number at close of year 1974	15	50	3	2	52	122	91	213
8	Number at Close of Year by States:								
9	Alabama	1	9			6	16	26	42
10	Arkansas		8	2		1	11	3	14
11	Florida								
12	Kansas		11	1		13	25	1	26
13	Mississippi		2				2	4	6
14	Missouri	4	8		2	10	24	40	64
15	Oklahoma	3	9			17	29	10	39
16	Tennessee	5				4	9	6	15
17	Texas	2	3			1	6	1	7
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year 1974	33				2	2	65	671	773	4,570		389	54	5,786
2	Added: By new, extended or relocated highway	3							30	33	105		86		224
3	By new, extended or relocated railroad														
4	Total added	3							30	33	105		86		224
5	Eliminated: By closing or relocation of highway							4	40	44	183		80		307
6	By relocation or abandonment of railroad														
7	By separation of grades								1	1	3				4
8	Total eliminated							4	41	45	186		80		311
9	Changes in protection: Number of each type added								22	22					22
10	Number of each type deducted								2	2	20				22
11	Net of all changes	3						(4)	9	8	(101)		6		(87)
12	Number at close of year 1974	36				2	2	61	680	781	4,469		395	54	5,699
13	Number at close of year by States:														
14	Alabama								63	63	373				436
15	Arkansas	1						6	34	41	274		81	1	397
16	Florida								12	12	3		88		103
17	Kansas	10						16	61	87	769			34	890
18	Mississippi								36	36	3		96		135
19	Missouri	18				2	2	31	201	254	1,274		18	18	1,564
20	Oklahoma	5						7	213	225	1,564		112	1	1,902
21	Tennessee	2							13	15	78				93
22	Texas							1	47	48	131				179

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year 1974	321	210	531
2	Added: By new, extended or relocated highway	4	3	7
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹	4		4
5	Total added	8	3	11
6	Deducted: By closing or relocation of highway	28	3	31
7	By relocation or abandonment of railroad			
8	Total deducted	28	3	31
9	Net of all changes	(20)		(20)
10	Number at close of year 1974	301	210	511
11	Number at close of year by States:			
12	Alabama	36	18	54
13	Arkansas	13	14	27
14	Florida	5	1	6
15	Kansas	33	9	42
16	Mississippi	12	7	19
17	Missouri	95	81	176
18	Oklahoma	81	60	141
19	Tennessee	10	14	24
20	Texas	16	6	22
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied

(T) Wooden ties treated before application

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M 1st (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	346,299	\$ 7.46	\$ 2,584	1,013,809	\$ 277.17	\$ 281	New
2	T	1,305	3.10	4				
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	347,604	7.44	2,588	1,013,809	277.17	281	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ None
22	Amount chargeable to operating expenses	\$ 2,869
23	Amount chargeable to additions and betterments	\$ None

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	20,475,766	99.6
25 Other than wooden ties (steel, concrete, etc.)	74,480	.4
26 Total	20,550,246	100.00

The difference between line 22 of this schedule and Account 212 in Operating expenses represents the net debits and credits from property retired, collection bills and adjustments.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	75,960	\$ 5.64	\$ 429	291,774	\$ 257.99	\$ 75	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	75,960	5.64	429	291,774	257.99	75	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid							6.31
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid							12.12

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc. during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	75	430	\$ 31	72.09	75	2	\$ 71.51	
2	4	85	52	4	76.92	85	138	10	72.46
3	4	90	762	55	72.18	90	146	10	68.59
4	4	100	398	29	72.86	100	23	2	86.96
5	4	110	572	41	71.68	110	134	10	74.63
6	4	112	2,157	164	76.03	112	1,122	80	71.30
7	2	115	45	7	155.55				
8	4	115	75	5	66.67	115	101	7	69.31
9	2	132	22,080	4,538	205.53				
10	4	132	8,826	707	80.10	132	138	10	72.46
11									
12									
13									
14									
15									
16									
17	2-	22 125		4545					
18	4-	13 272		1036					
19									
20	Total	XXXX	35,397	5,581	157.67	XXXX	1,804	129	71.51

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	32,827	
22	Salvage value of rails released	\$ 2,443.2	} 5,710 ✓
23	Amount chargeable to operating expenses	\$ 2,400	
24	Amount chargeable to additions and betterments	\$ 868	
25	Miles of new rails laid in replacement (all classes of tracks) @ 190.52	(rail-miles)	
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) @ 335.34	(rail-miles)	
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) @ 132	(pounds)	
28	Tons of rail sold as scrap and amount received 13,000	(tons of 2,000 lb.) \$ 1,616	
29	Track-miles of welded rail installed this year 122.53	total to date 1,095.76	

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference between line 23 of this schedule and account 214 in operating expenses, represents the net of debits and credits from property retired, collection bills and adjustments.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$	\$	85	800	\$ 57	\$ 71.58
2	4					90	195	14	71.79
3	4					100	47	3	63.83
4	4					112	3,697	265	71.68
5	4					132	444	32	72.07
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX				XXX	5,183	371	71.58
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								6.31
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								12.12

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	1,248.71		
2	115	464.91		
3	112	747.85		
4	110	162.53		
5	100	176.33		
6	90	1,014.22		
7	85	95.42		
8	80	10.54		
9	76	28.33		
10	75	307.42		
11	70	106.97		
12	67	22.83		
13	65	99.24		
14	60	138.87		
15	56	4.89		
16	Total	4,629.06		

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated	4,668		4,668
	Train-Miles			
2	Diesel locomotives	10,230,180		10,230,180
3	Other locomotives			
4	Total locomotives	10,230,180		10,230,180
5	Motorcars			
6	Total train-miles	10,230,180		10,230,180
	Locomotive Unit-Miles			
7	Road service	29,419,004		29,419,004
8	Train switching	1,213,334		1,213,334
9	Yard switching	4,127,223		4,127,223
10	Total locomotive unit-miles	34,759,561		34,759,561
	Car-Miles (Thousands)			
11	Total motorcar car-miles			
12	Loaded time-mileage freight cars	264,383,161		264,383,161
13	Loaded other freight cars	89,801,867		89,801,867
14	Empty time-mileage freight cars	181,141,342		181,141,342
15	Empty other freight cars	56,819,439		56,819,439
16	Caboose	10,235,334		10,235,334
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	602,381,143		602,381,143
18	Passenger coaches			
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)			
20	Sleeping and parlor cars			
21	Dining, grill and tavern cars			
22	Head-end cars			
23	Total (lines 18, 19, 20, 21, and 22)			
24	Business cars			
25	Crew cars (other than caboose)			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	602,381,143		602,381,143
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands)	4,321,524		4,321,524
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	34,541,723		34,541,723
29	Gross ton-miles of passenger-train cars and contents (thousands)			
30	Train-hours—Total	485,409		485,409
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight	XX XX XX	XX XX XX	39,949,607
32	Tons of nonrevenue freight	XX XX XX	XX XX XX	1,225,863
33	Total tons revenue and nonrevenue freight	XX XX XX	XX XX XX	41,175,470
34	Ton-miles—Revenue freight in road service (thousands)	XX XX XX	XX XX XX	15,006,766
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	
36	Total ton-miles—Revenue freight (thousands)	XX XX XX	XX XX XX	15,006,766
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX XX XX	XX XX XX	456,300
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	
39	Total ton-miles—Nonrevenue freight (thousands)	XX XX XX	XX XX XX	456,300
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	15463066		15,463,066
	Revenue Passenger Traffic			
41	Passengers carried—Total	XX XX XX	XX XX XX	None
42	Passenger-miles—Total	XX XX XX	XX XX XX	None
	Train-Miles Work Trains			
43	Locomotives			108,621
44	Motorcars			
45	Total			108,621

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	Freight Traffic			
1	Number of cars handled earning revenue—Loaded	Not Applicable		
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
	Passenger Traffic			
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. C. Grayson 1-1-74 thru 5-31-74	Chairman of Bd. & Pres.	\$ 120	\$ * 2
2	6-1-74 thru 12-31-74	Chairman of Bd. & Pres.	140	
3				
4	E. J. Grinnell 1-1-74 thru 12-31-74	Sr. V.P. - Marketing	75	* 1
5				
6	W. F. Thompson 1-1-74 thru 12-31-74	Sr. V.P. - Operations	75	
7				
8	H. B. Parker 1-1-74 thru 2-28-74	V.P. - Finance and Treas.	59	* 1
9	3-1-74 thru 12-31-74	V.P. - Finance and Treas.	62	
10				
11	D. E. Engle 1-1-74 thru 2-28-74	V.P. & Gen. Counsel	55	
12	3-1-74 thru 12-31-74	V.P. & Gen. Counsel	60	
13				
14	J. H. Brown 1-1-74 thru 12-31-74	V.P. - Corp. Affairs	59	
15				
16	J. K. Bashears 1-1-74 thru 4-30-74	V.P. - Personnel	56	* 1
17	5-1-74 thru 5-31-74	V.P. - Labor Relations	56	
18	6-1-74 thru 12-31-74	V.P. - Labor Relations	59	
19				
20	G. E. Bailey 1-1-74 thru 2-28-74	V.P. and Secretary	43	* 1
21	3-1-74 thru 12-31-74	V.P. and Secretary	46	
22				
23	P. E. Odom 1-1-74 thru 3-31-74	V.P. - Management Serv.	40	
24	4-1-74 thru 12-31-74	V.P. - Administration	45	
25				
26	V. W. Hollo 1-1-74 thru 12-31-74	Chief Surgeon	44	* 1
27				
28	H. J. Bitner 1-1-74 thru 5-31-74	General Manager	40	
29	6-1-74 thru 12-31-74	General Manager	43	
30				
31	J. W. Tipton 1-1-74 thru 5-31-74	V.P. - Intermodal Serv.	38	* 1
32	6-1-74 thru 12-31-74	V.P. - Intermodal Serv.	41	
33				
34	H. H. Knuth 1-1-74 thru 3-31-74	Asst. V.P. & Gen. Sls. Mgr.	38	* 1
35	4-1-74 thru 12-31-74	V.P. - Sales	41	
36				
37	NOTE: * - Premium for Company provided		Group Life Insurance in excess of \$50	
38				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes ☐ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association Of American R.R.	Promote matters of common interest	\$ 240
2			
3	Batz-Hodgson-Neuwochner, Inc.	Advertising	198
4			
5	Deacy & Deacy	Legal Retainers & Services	57
6			
7	Franklin, Harmon & Satterfield	Legal Retainers & Services	89
8			
9	Kansas Railroad Assn.	Promote matters of common interest	9
10			
11	National Railway Labor Conf.	Settlement of major labor disputes under	32
12		Railway Labor Act	
13			
14	Price Waterhouse	Auditing Service & Expense	39
15			
16	St. Louis Union Trust Co.	Foundation Trust for contributions to edu-	175
17		cational, scientific, religious, literary,	
18		or charitable uses or purposes.	
19			
20	Wichita Term. Assn.	Maint. and operation of Association	20
21			
22	Assn. of Western Railroad	Promote matters of common interest to	743
23		members	
24			
25	Southeastern RR. Assn.	Promote matters of common interest to	246
26		members	
27			
28		Total	1,878

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	906 Olive Corp. (A)	49.5	Direct	Lease Rental Office Bldg.	\$2.83 average per	12-15	20 Yrs	P	\$ 444
2	" " "			Spfld., Mo.	sq. ft.	1964			
3	" " "	28.4	"	Lease Rental Office Bldg.	\$4.04 average per	Var.	Month	P	255
4				St. Louis, Mo.	sq. ft.		to		
5							Month		
6	" " "	-	"	Labor, Material & Supplies	Cost	0	0	S	18
7	Clarkland, Inc. (A)	4.9	Direct	Lease Rental Warehouse	Amort. of Inv. &	4-1	20 Yrs	P	49
8					Taxes	1955			
9	Note: (A) Balance Sheet & Income Statement Attached Continued on Next Page								

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH
RESPONDENT FOR SERVICES RECEIVED OR PROVIDED (Continued from Page 124)

Line No.	(a)	%	(b)	(c)	(d)	(e)	(f)	(P) (S)	(g)
10.	Frisco Transportation Co.	-	Direct	Lease of Facilities	\$2,686.84 per mo.	1-1 1944	Var.	S	\$ 33
11.	"	-	"	Lease of 14 Automobiles	\$0.09 per mile	3-1 1965	None	S	10
12.	"	-	"	Lease of Trailers	\$4.00 per day	7-1 1960	None	P	2
13.	"	4.2	"	Handling of TOFC Trailers and Co. Material Trailers	\$9.33 per hour	5-12 1969	None	P	194
14.	"	-	"	Co. Material Platform Handling	\$0.45 per CWT	8-11 1967	None	P	6
15.	"	-	"	Substitute Rail Service for Truck Plan I	SLSF Ry. Co. Division Sheet Dated 1-1-64.	1-1 1964	None	S	8
16.	"	-	"	Repairs to TOFC Ramp Tractors and Trailers & Misc. Equip.	Repair Parts at Cost, Labor	0	0	P	3
17.	"	-	"	Administrative Services for Frisco	Estimated Cost	12-15 1966	None	P	29
18.	"	-	"	Administrative & Clerical Service	Estimated Cost	1-31 1938	None	S	70
19.	"	-	"	Utilities, Materials Supplies & Incidental Services	Cost	Var.	None	S	39
20.	"	0.02	"	Ramp Rental	\$3.00 per day	10-1 1971	None	P	1
21.	"	-	"	Minor Items	Various	0	0	P	2
22.	"	-	"	"	"	0	0	S	4

Road Initials SLSF Year 74

CLARKLAND, INC.
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1974

ASSETS

Current Assets:

701 Cash	\$ 219,686	
702 Temporary cash investments	242,681	
703 Special deposits	88,837	
707 Miscellaneous accounts receivable	11,737	
708 Interest & dividends receivable	<u>715</u>	\$ 569,656

Investments:

722 Other investments		239,046
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Properties:

731 Road & equipment property (Equipment)	\$ 508,267	
735 Accrued depreciation - Road & Equipment	<u>460,517</u>	47,750
737 Miscellaneous physical property	4,926,643	
738 Accrued depreciation - Misc. physical property	<u>221,761</u>	<u>4,704,882</u> 4,752,632

Other Assets And Deferred Charges:

741 Other assets	91,526	
743 Other deferred charges	<u>796</u>	<u>92,322</u>
Total Assets		<u>\$5,653,656</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:

753 Audited accounts and wages payable	\$ 115	
754 Miscellaneous accounts payable	1,756	
757 Unmatured interest accrued	2,791	
760 Federal income taxes accrued	375,903	
761 Other taxes accrued	<u>24,218</u>	\$ 404,783

Long-Term Debt Due Within One Year:

764 Equipment obligations and other debt		60,161
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Long-Term Debt Due After One Year:

765 Funded debt unmatured	25,600	
769 Amounts payable to affiliated companies	<u>2,478,629</u>	2,504,229

Other Liabilities And Deferred Credits:

782 Other liabilities	52,423	
784 Other deferred credits	<u>61,163</u>	113,586

Shareholders' Equity:

791 Common stock issued - Total	50,000	
795 Paid-in surplus	118,816	
798 Retained income - Unappropriated	<u>2,402,081</u>	<u>2,570,897</u>

Total Liabilities and Shareholders' Equity

\$5,653,656CLARKLAND, INC.
INCOME ACCOUNT FOR THE YEAR 1974

Other Income:

511 Income from nonoperating property	\$ 55,935	
514 Interest income	38,261	
519 Miscellaneous income	<u>896,334</u>	\$ 990,530

Miscellaneous Deductions From Income:

532 Tax accruals	204,000	
544 Miscellaneous tax accruals	85,463	
551 Miscellaneous income charges	<u>3,401</u>	<u>292,864</u>
Income available for fixed charges		697,666

Fixed Charges:

546 Interest on funded debt (not in default)	6,900	
547 Interest on unfunded debt	<u>3,540</u>	<u>10,440</u>

Net income transferred to Retained Income -

Unappropriated \$ 687,226

906 OLIVE CORPORATION
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1974

ASSETS

Current Assets:		
701 Cash	\$ 33,914	
707 Miscellaneous accounts receivable	5,917	
709 Accrued accounts receivable	3,610	
711 Prepayments	<u>5,748</u>	\$ 49,189
Investments:		
722 Other secured obligation		2,981
Properties:		
731 Road and equipment property (Road)	5,494,852	
735 Accrued depreciation - Road & Equipment	<u>2,793,350</u>	2,701,502
Other Assets and Deferred Charges:		
741 Other assets	11,532	
743 Other deferred charges	<u>1,445</u>	12,977
Total Assets		<u>\$2,766,649</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:		
753 Audited accounts and wages payable	\$ 20,106	
754 Miscellaneous accounts payable	4,020	
757 Unmatured interest accrued	2,734	
759 Accrued accounts payable	10,387	
760 Federal income taxes accrued	19,479	
761 Other taxes accrued	555	
763 Other current liabilities	<u>17,129</u>	\$ 74,410
Long-Term Debt Due Within One Year:		
764 Equipment obligations and other debt		97,749
Long-Term Debt Due After One Year:		
765 Funded debt unmaturred	1,171,561	
769 Amounts payable to affiliated companies	<u>25,000</u>	1,196,561
Other Liabilities And Deferred Credits:		
784 Other deferred credits		92,500
Shareholders' Equity:		
791 Capital stock issued - Total	150,000	
795 Paid-in surplus	472,302	
798 Retained income - Unappropriated	<u>683,127</u>	1,305,429
Total Liabilities and Shareholders' Equity		<u>\$2,766,649</u>

906 OLIVE CORPORATION
INCOME ACCOUNT FOR THE YEAR 1974

Operating Income:		\$ 896,959
501 Operating revenues		684,887
531 Operating expenses		<u>212,072</u>
Net revenue from operations		84,137
532 Tax accruals		<u>127,935</u>
Operating income available for fixed charges		
Fixed Charges:		
542 Rent for leased roads and equipment	\$ 43,591	
546 Interest on funded debt (not in default)	<u>71,309</u>	114,900
Net income transferred to Retained Income - Unappropriated		<u>\$ 13,035</u>

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Quannah, Acme & Pacific Ry Co.	Direct	Dividend Paid Respondent	\$ 3,150	\$ 3,150	\$ None
2						
3	Clarkland Inc.	Direct	Partial Repayment of Cash Advances to Respondent	521	521	None
4						
5						
6	Terminal RR Assn of St. Louis	Other (A)	Advance to TRRA to cover cash deficit pursuant to agreement dated 7-1-44	242	242	None
7						
8						
9	Union Term'l Co.	Other (B)	Liquidating dividend	215	215	None
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No X If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No X If yes, explain.

Note: Line 6, Terminal RR Assn. 6.25% owned see Note F Page 36

Line 9, Union Terminal Co. 12.5% owned see Note I Page 36

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OF PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With reference to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

CORRECTION

The preceding document has been re-photographed to assure legibility and its image appears immediately hereafter.



565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Quannah, Acme & Pacific Ry Co.	Direct	Dividend Paid Respondent	\$ 3,150	\$ 3,150	\$ None
2						
3	Clarkland Inc.	Direct	Partial Repayment of Cash Advances to Respondent	521	521	None
4						
5						
6	Terminal RR Assn of St. Louis	Other (A)	Advance to TRRA to cover cash deficit pursuant to agreement dated 7-1-44	242	242	None
7						
8						
9	Union Term'l Co.	Other (B)	Liquidating dividend	215	215	None
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No ☒ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No ☒ If yes, explain.

Note: Line 6, Terminal RR Assn. 6.25% owned see Note F Page 36

Line 9, Union Terminal Co. 12.5% owned see Note I Page 36

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. if more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	None								\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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21									
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24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	74,622,949			
2	Passenger				
3	Yard switching	7,120,626			
4	Total	81,743,575			
5	Cost of Fuel*	\$ 19,813	\$	\$	\$
6	Work Train	264,685			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	\$ None
2	II	Professional, clerical, and general			
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores			
5	V	Transportation (other than train, engine, and yard)			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			
7	VI (b)	Transportation (train and engine service)			
8		Total			

9 Amount of foregoing compensation that is chargeable to operating expenses: \$

136900

ANNUAL REPORT 1974 CLASS-1 R.R.

3 of 3

ST LOUIS SAN FRANCISCO RY CO.

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a complete statement in each important contract, agreement, arrangement, etc., with other companies or persons, together with important restraints, modifications, terminations, and other change thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item (k), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item (j), give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item (k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirements should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by Section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (1) Conditional Sale Agreement No. 84 dated April 1, 1974 between General Motors Corporation (Electro-Motive Division) and St. Louis-San Francisco Railway Company covering construction sale and delivery to the Railroad of 21 Diesel Electric Locomotives Model GP-38-2, at the unit base price of \$269,600. Agreement and Assignment dated April 1, 1974, between General Motors Corporation (Electro-Motive Division) and The Boatmen's National Bank of St. Louis, as Agent covering payments to the Builder and transfer of the title to the assignee free of all claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 72711 filed and recorded with the I.C.C.
2. (1) Conditional Sale Agreement No. 85 dated as of April 1, 1974 between Paccar Inc. and St. Louis-San Francisco Railway Co. covering sale and delivery to the railroad of 100 70-ton, insulated, cushion underframe box cars at the unit base price of \$27,000. Agreement and Assignment dated as of April 1, 1974 between Paccar Inc. and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the builder and transfer of title to the assignee free of claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 72711 filed and recorded with the I.C.C.

(Continued on Page 130)

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.
(Continued from Page 129)

3. (i) Conditional Sale Agreement No. 86 dated as of April 1, 1974 between ACF Industries, Inc. and St. Louis-San Francisco Railway Co. covering sale and delivery to the railroad of 50 70-ton, high roof, cushion underframe double door box cars at the unit base price of \$23,400; and 85 70-ton high roof, cushion underframe, single door box cars at the unit base price of \$22,000. Agreement and Assignment dated as of April 1, 1974 between ACF Industries Inc. and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the builder and transfer of title to the assignee free of claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 72711 filed and recorded with the I.C.C.
4. (i) Conditional Sale Agreement No. 87 dated as of April 1, 1974 between General Electric Company and St. Louis-San Francisco Railway Company covering sale and delivery to the railroad of 4 Diesel Electric Locomotives (GE Model U30B) at the unit base price of \$293,956. Agreement and Assignment dated as of April 1, 1974 between General Electric Company and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer title to the assignee free of all claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 72711 filed and recorded with the I.C.C.
5. (k) Agreement dated Jan. 1, 1974 between Birmingham Trust National Bank and St. Louis-San Francisco Railway Co. covering lease of 100-50-ton box cars for a period of 13 years ending in 1987.
6. (k) Agreement dated June 1, 1974 between Mercantile-Safe Deposit and Trust Company and St. Louis-San Francisco Railway Co. covering lease of 300-100 ton covered hoppers and 400-70 ton box cars for a period of 15 years ending 6-1-90.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra-entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	Not Applicable
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	Traffic	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Persons	
92	Total	

500. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service	
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	
96	449 Employees Health and Welfare Benefits	
97	Total	
	General	
98	451 Salaries and Expenses of General Officers	
99	452 Salaries and Expenses of Clerks and Attendants	
100	453 General Office Supplies and Expenses	
101	454 Law Expenses	
102	456 Employees Health and Welfare Benefits	
103	457 Pensions	
104	458 Stationery and Printing	
105	460 Other Expenses	
106	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	
108	Total	
	RENTS	
109	504 Rent from Locomotives	
110	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	
113	537 Rent for Locomotives	
114	538 Rent for Passenger-train Cars	
115	541 Joint Facility Rents	
116	Total Rents	
117	532 Railway Tax Accruals	
118	Total Remunerations	

NOTES AND REMARKS

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri }
County of Greene } ss:

C. C. Roberts makes oath and says that he is Controller
(Insert here the name of the affiant) (Insert here the official title of the affiant)

Of St. Louis-San Francisco Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1974, to and including December 31, 1974

C. C. Roberts
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named,
this 4th day of March, 1975
My commission expires April 10, 1977

Use an
L.S.
impression seal

Midge Linkin
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Missouri }
City St. Louis } ss:
City of St. Louis

R. C. Grayson makes oath and says that he is Chairman and President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of St. Louis-San Francisco Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1974, to and including Dec 31, 1974

R. C. Grayson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and ~~county~~ city above named,
this 5th day of March, 1975
My commission expires AUG 2, 1977

Use an
L.S.
impression seal

Commissioned within and for the County of St. Louis, Missouri,
which includes City of St. Louis, Missouri, where this oath was
performed.

Mary L. Acchuff
(Signature of officer authorized to administer oaths)

INDEX

	Page No.		Page No.
Accruals—Railway tax	86	Equipment—Classified	104-109
Accrued taxes—Federal income and other	64	Company service	105
Additions and betterments—Investments in, made during year	38-40	Floating	106
Advances to other companies—Investment	32-35	Freight-train cars	106-107
Affiliated companies—		Inventory	104-109
Amounts payable to	62	Owned—not in service of respondent	104-109
Investments in	28-31	Passenger-car cars	105
Relationship of respondent with	4-6	Equipment—Depreciation charged to operating expenses	84
Agreements, contracts, etc.	129	Equipment—Leased, depreciation base and rate	
Amortization of defense projects—Road and equipment		From others	42
owned and leased from other (balance-sheet account)	47	Reserve	45
Amounts payable to affiliated companies	6	To others	43
Amtrak	131-133	Reserve	46
Application of funds—Source and	21	Equipment obligations	56, 58, 60
Assets—Contingent	70	Due within one year	56, 57
Other	54	Equipment—Owned, depreciation base and rates	42
Balance sheet	10, 11	Reserve	44
Capital funds	24, 25	Equipment—Retirements, charged to operating expenses	84
Stock (see Stock)		Equipment—Unit cost, installed this year	49
Surplus	69	Expenses—Of miscellaneous nonoperating	
Car, locomotive, and floating equipment—Classification		physical property	52-53
of respondents	104-109	Railway operating	74-85
Car statistics	120, 121	Extraordinary and prior period items	18
Cash investments—Temporary	23	Federal income taxes	64, 86
Changes during the year	101	Floating equipment	106
Charges—Other deferred	54	Freight-train cars	106, 107
Coal (see Fuel)		Cars—Hire of	90
Companies controlled by respondent	4	Fuel consumed by motive-power units	128
Company service equipment	105	Cost	128
Compensation of officers and directors	122	Funded debt (see Debt)	
Consumption of fuel by motive-power units	128	Funds—Capital	24-25
Contingent assets and liabilities	70	Insurance	24, 25
Contracts—Abstract of leasehold	92	Other reserve	24-25
Agreements, etc.	129	Sinking	25
Control over respondent	6	Gauge of track	119
Conversion of securities of other companies—Stock		Gasoline (see Fuel)	
liability for	68	General officers	7
Corporations controlled by respondent	28-31	Grade crossing	114
Cost of equipment installed during the year—Unit	49	Grade separations	15
Credits—Other deferred	65	Guaranties and suretieships	71
Crossings—Grade	113, 114	Highway motor-vehicle operations—Respondent's	110, 111
Added and eliminated during year	113, 114	Financial interest	112
Crossties (see Ties)		Hire of freight cars	90
Debt—Funded, unmatured	56-58	Identity of respondent	1
Changes during the year	59	Income account for the year	76-79
Consideration received for issues during year	59	Interest on bonds	61
In default	56-58	From lease of road and equipment	88
Other due within 1 year	56-58	From nonoperating property	53
Purposes for which issued	49	Insurance funds	24, 25
Defense projects, road and equipment owned and leased		Interest accrued on amounts payable to	
from others—Amortization of	47	affiliated companies	52
Deposits—Special	25	Unmatured funded debt	58
Depreciation base—Miscellaneous physical property	52, 53	Receivers' and trustees' securities	58
Road and equipment leased:		In default	58
From others	42	On income bonds	61
To others	43	Investments in Common Stocks of Affiliated Companies	35A, 35B
Owned and used	42	Investments in securities of (and advances to)	
Depreciation—Charged to operating expenses		affiliated companies	28-31
Equipment	84	Other	32-35
Road property	82	Adjustment of book values	28-35
Shop and powerplant machinery	84	Controlled through nonreporting subsidiaries	36, 37
Depreciation rates—Miscellaneous physical property	52, 53	Disposed of during year	28-35
Road and equipment leased:		Made during year	28-35
From others	42	Equipment, unit cost of	49
To others	43	Miscellaneous physical property	52, 53
Owned and used	42	Railway property used in transportation service	50-51
Depreciation reserve—Miscellaneous physical property	52, 53	Road and equipment	38-40
Road and equipment leased:		Changes during year	38-40
From others	45	Of proprietary companies	72
To others	46	Temporary cash	23
Owned and used	44	Investments, other elements	41
Directors	3	Lensed lines—Investments made during the year in	
Dividend appropriations	20	additions and betterments in	38-50
Elections and voting powers	8, 9	Leasehold contracts—Abstracts of	92
Electric locomotive equipment at close of year	104	Leases—Abstract of terms and conditions of	38
Enterprises—Highway motor-vehicle	112	Liabilities—Contingent	70

INDEX—Continued

	Page No.		Page No.
Other	65	Rents Payable—Miscellaneous	93
Loans and notes payable	63	Rentals	
Receivable	23	Locomotives	91
Locomotive equipment	104	Passenger-train cars	91
Electric and other	104	Retained income—Appropriated	69
Rentals	91	Unappropriated	20
Long-term debt due within 1 year	56-58	Miscellaneous items in account	
In default	56-58	For year	94
Mileage—Average of road operated	120	Retirements—Equipment	84
Changes during the year	101	Road	82
Of main tracks and weight of rail	119	Revenues—Miscellaneous non-operating physical property	53
Of new tracks in which rails were laid	119	Revenues—Railway operating	73
Of new tracks in which ties were laid	117	Freight	73
Of road constructed and abandoned	101	Passenger	73
Operated at close of year	96-100, 103	Road and equipment—Investment in	38-40
By States and Territories	99, 103	Defense Projects—Amortization of	41
Owned and not operated at close of year	98	Leased from others—Depreciation base	
Miscellaneous items in retained income accounts for the		and rates	42
year	94	Reserve	45
Miscellaneous physical property—Depreciation base and		Leased to others—Depreciation base	
rates	52, 53	and rates	43
Reserve	53	Reserve	46
Investment in	52, 53	Owned—Depreciation base and rates	42
Miscellaneous physical properties operated during year	52, 53	Reserve	44
Miscellaneous rent income	88	Used—Depreciation base and rates	42
Miscellaneous rents	93	Reserve	44
Motor rail cars owned or leased	105	Road—Mileage Operated at close of year	97, 99
Motor-vehicle enterprises, highway, in which respondent		By States and Territories	99
had an interest during year	112	Road—Owned and not operated at close of year	98
Motor vehicles, highway	110, 111	Road property—Depreciation	82
Net income	18	Road retirements	82
Oath	174	Salvage on rails taken up	118
Obligations—Equipment	56-58	Ties withdrawn	116
Due within 1 year	56-58	Securities (see Investments)	
Officers—General, of corporation, receiver, or trustee	3	Separately operated properties—Profit or loss	89
Compensation of	122	Separations—Grade	115
Operating expenses (see Expenses)		Services rendered by other than employees—	
Revenues (see Revenues)		Payments for	123
Statistics (see Statistics)		Shot and power plant machinery—Depreciation	84
Ordinary income	18	Sinking Fund	24, 25
Other transactions between noncarrier subsidiaries of		Special deposits	23
respondent and other affiliated companies or persons	127	Statement of changes in financial position	21
Other transaction between respondent and companies		Statistics of rail-line operations	120
or persons affiliated with respondent	125	Switching and terminal traffic and car	121
Passenger-train car rentals	91	Stock outstanding	67
Train cars	105	Changes during year	68
Payments for services rendered by other than employees		Consideration received for issues	68
and affiliates	123	Liability for conversion	68
Pick-up and delivery services	110, 111	Number of security holders	8, 9
Payments to others	73	Total voting power	8, 9
Profit or loss—Separately operated properties	89	Value per share	8, 9
Property (see Investments)		Voting rights	8, 9
Proprietary companies	72	Stockholders reports	6
Purposes for which funded debt was issued		Suretyships—Guaranties and	71
or assumed during year	59	Surplus capital	69
Rail motor cars owned or leased	105	Switching and terminal traffic and car statistics	121
Rails		Tax accruals—Railway	86, 87
Laid in replacement	118	Taxes accrued—Federal income and others	64
Charges to additions and betterments	118	On miscellaneous nonoperating physical	
Charges to operating expenses	118	property	53
Salvage value	118	Temporary cash investments	23
Additional tracks, new lines, and extensions	119	Ties laid in replacement	116
Miles of new track in which rails		Charges to additions and betterments	116
were laid	119	Charges to operating expenses	116
Weight of	119	Salvage	116
Railway—Operating expenses	74-85	Ties—Additional tracks, new lines, and	
Operating Revenues	73	extensions	117
Railing tax accruals	86, 87	Ties—Miles of new tracks in which ties	
Receivers and trustees' securities	56-58	were laid	117
Relationship of respondent with affiliated		Number in maintained tracks	116
companies	4-6	Tracks operated at close of year (switching	
Remuneration From National Railroad		and terminal companies)	100
Passenger Corporation	131-133	Miles of, at close of year, by States	
Rent for leased roads and equipment	92	and Territories (switching and terminal	
Rent Income—Miscellaneous	88	companies)	103

INDEX—Concluded

	Page No.		Page No.
Transactions between noncarrier subsidiaries or respondent and other affiliated companies or persons for services received or provided	126	Unit cost of equipment installed during the year	49
Transactions between respondent and companies or persons affiliated with respondent for services received or provided	124	Unmatured funded debt	56-58
		Vehicles—Highway motor	110, 111
		Verification	134
		Voting powers and elections	8, 9
		Weight of rail	119