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ANNUAL REPORT 1976 CLASS 1 R.R. 1 of 3

ST. LOUIS SAN FRANCISCO WY. CO.

✓ 136 900

R-1
CLASS I RAILROADS

annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

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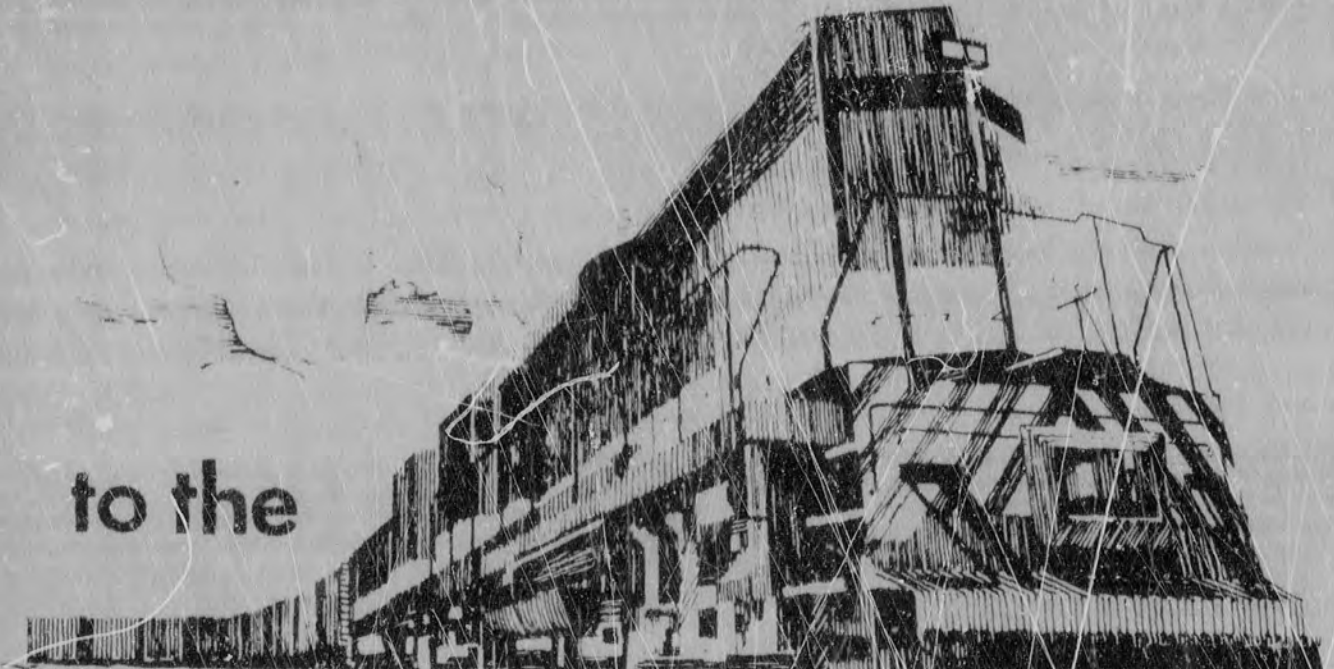
ADMINISTRATIVE SERVICES
MM MAIL BRANCH

RC000383 ST LOUI 1 0 1 136900
ST. LOUIS-SAN FRANCISCO RY. CO.
3253 EAST TRAFFICWAY
SPRINGFIELD MO 65802

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1976

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(3)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 103, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used, either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$10,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$10,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

ST. LOUIS-SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1976

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. C. Roberts (Title) Controller

(Telephone number) 417 862-2722
(Area code) (Telephone number)

(Office address) 3253 East Trafficway, Springfield, Missouri 65802
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 11: Schedule 200. Comparative General Balance Sheet - Explanatory Notes

Provision has been made for reporting investment tax credit carryover at year end.

Page 12: Schedule 200. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Reference to account 772, Insurance reserves, has been deleted.

Page 13: Schedule 200. Comparative General Balance Sheet - Explanatory Notes

Provision has been made for: (1) reporting certain pension costs; (2) amounts of deferred maintenance and delayed capital improvements reported to the Commission in Ex Parte No. 305 as of December 31, 1976; and, (3) a statement as to whether a segregated political fund has been established.

Page 18: Schedule 300. Income Account For the Year

Reporting of prior period items has been transferred to Schedule 305, Retained Income - Unappropriated.

Provision has been made for reporting net effect of unusual or infrequent items, gains or losses from disposal of a segment of business, and operating results of a discontinued business segment, and the cumulative effect of changes in accounting principles.

Page 20: Schedule 305. Retained Income - Unappropriated

Provision has been made for reporting prior period adjustments to beginning retained income.

Page 21: Schedule 309. Statement of Changes in Financial Position

Schedule was revised to present a more comprehensive statement and incorporate requirements of Accounting Principles Board Opinions Nos. 3 and 19.

Page 21C: Schedule 309S. Changes in Working Capital

This is a new schedule to provide an analysis of working capital.

Page 23A: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Instructions revised to provide reporting of compensating balances constituting support for long-term borrowing arrangements reported in account 717, Insurance and Other Funds.

Page 23B: Schedule 203. Special Deposits

Provision has been made for reporting compensating balances legally restricted on behalf of respondent and on behalf of others.

Page 42: Schedule 211B. Depreciation Base and Rates-Road and Equipment Owned and Used and Leased From Others

Data related to improvements on road and equipment owned and used and leased from others is transferred to Schedule 211B-1.

Page 42A: Schedule 211B-1. Depreciation Base and Rates - Improvements to Road and Equipment Leased From Others

This is a new schedule provided for reporting depreciation base and rates on improvements to road and equipment leased from others.

SPECIAL NOTICE - CONTINUED

Page 45: Schedule 211E. Accrued Liability - Leased Property

Schedule has been retitled to reflect nature of reported data. Account 733, Accrued Depreciation: Improvements on Leased Property, has been transferred to new Schedule 211E-1.

Page 45A: Schedule 211E-1. Depreciation Reserve - Improvements To Road and Equipment Leased From Others

This is a new schedule provided for reporting accrued depreciation on improvements to road and equipment leased from others.

Page 51A: Schedule 212A. Rental Expense of Lessee

51B: Schedule 212B. Minimum Rental Commitments

51C: Schedule 212C. Lessee Disclosure

51D: Schedule 212D. Lease Commitments - Present Value

51E: Schedule 212E. Income Impact - Lessee

These are new schedules providing for reporting of noncapitalized lease commitments by lessees, to be reported only by carriers with operating revenues of \$10 million or more.

Page 63: Schedule 223. Items in Selected Current Liability Accounts

Instructions are revised to provide for reporting all items of \$250,000; or, if the carrier has no items of \$250,000 or more, show the three largest individual items of \$100,000.

Page 65: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Instructions are revised to delete reference to account 772.

Page 71: Schedule 234. Guaranties and Suretyships

Instructions requiring details of contracts of guaranty or suretyship have been modified to a "description" of the contracts.

Page 87: Schedule 350C. Railway Tax Accruals - Analysis of Federal Income Taxes

Instructions are revised to delete reference to prior period items.

Footnote reporting has been provided to show distribution of tax expense and investment tax credit data.

Page 94: Schedule 396. Items in Selected Income and Retained Income Accounts For the Year

Instructions revised to delete reference to prior period items.

Page 99: Schedule 412. Miles of Road at Close of Year - By States and Territories (Single Track)

Page 100: Schedule 413. Tracks Operated at Close of Year (For S&T Companies Only)

Page 101: Schedule 414. Changes During the Year

Instructions revised to require reporting of whole miles of track rather than fractional miles.

Page 106: Schedule 417. Inventory of Equipment

"Grand total, all classes of cars" has been deleted.

Page 119: Schedule 516. Rails Laid in Additional Tracks and in New Lines and Extensions

Provision has been made for reporting track-miles of welded rail installed.

Page 122: Schedule 562. Compensation of Officers, Directors, Etc.

Instructions for reporting "other compensation" have been revised to more clearly define the nature of data required in column (d).

Page 128: Schedule 561C. Compensation Applicable to Prior Years

Schedule transferred from Annual Report Form R-1 to Monthly Report of Employees, Service and Compensation Forms A and B.

Page 130: Schedule 585. Competitive Bidding - Clayton Antitrust Act

This is former Schedule 10000 furnished to carriers separately from the Form R-1 in 1975 with advice that it would become an integral part of Form R-1 in 1976.

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100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
 2. Show below the pages excluded and indicate the schedule number

and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
	None	

10%. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis-San Francisco Railway Company

2. Date of incorporation August 24, 1916, Reorganized January 1, 1947

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General Statutes of Missouri

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not Applicable

102. DIRECTORS

1 Give particulars of the various directors and officers of the respondent at the close of the year.
 2 State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.
 4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)
1	Z. E. Barnes	1010 Pine Street			
2		St. Louis, MO 63101	May 1974	May 1977	100
3	B. B. Culver, Jr.	7701 Forsyth Blvd.			
4		St. Louis, MO 63105	May 1974	May 1977	1,000
5	Dudley E. Dawson, Jr.	P. O. Box 1685			
6		Mobile, AL 36601	May 1975	May 1978	100
7	Thomas E. Deacy, Jr.	1102 Grand Ave.			
8		K. C., MO 64106	May 1976	May 1979	571
9	R. Hal Dean	Checkerboard Sq.			
10		St. Louis, MO 63188	May 1974	May 1977	100
11	J. E. Gilliland	2741 W. Casas Dr.			
12		Tucson, AZ 85704	May 1975	May 1978	3,540
13	Bruce K. Goodman	636 Church St.			
14		Evanston, IL 60201	May 1975	May 1978	18,708
15	R. C. Grayson	906 Olive St.			
16		St. Louis, MO 63101	May 1974	May 1977	2,451
17	E. D. Grinnell	906 Olive St.			
18		St. Louis, MO 63101	May 1974	May 1977	2,455
19	F. A. Jones	P. O. Box 16902			
20		Memphis, TN 38116	May 1976	May 1979	100
21	F. G. McClintock	P. O. Box 1			
22		Tulsa, OK 74193	May 1975	May 1978	100

(Continued on page 7, Line 28)

Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year.

Chairman of board R. C. Grayson

Secretary ~~XXXXXX~~ of board G. E. Bailey

Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:
 R. C. Grayson, Z. E. Barnes, B. B. Culver, Jr., Thomas E. Deacy, Jr., R. Hal Dean, Bruce K. Goodman,
 E. D. Grinnell, A. C. Stalnaker & Elliot H. Stein shall have and exercise all the powers of the Board of Directors in the business affairs of the Company when the Board shall not be in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or department over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman & President	Board of Directors & All Departments	R. C. Grayson	2,451	906 Olive Street St. Louis, MO 63101
2	Sr. Vice President - Marketing	Marketing	E. J. Grinnell	2,455	906 Olive Street St. Louis, MO 63101
3	Sr. Vice President - Operations	Operating	W. F. Thompson	548	3253 E. Trafficway Springfield, MO 65802
4	V. President & General Counsel	Law	D. E. Engle	268	906 Olive Street St. Louis, Mo. 63101
5	V. President - Finance & Treasurer	Accounting	H. B. Parker	1,899	3253 E. Trafficway Springfield, MO 65802
6	V. President & Secretary	Office of Secretary	G. E. Bailey	954	906 Olive Street St. Louis, MO 63101
7	V. President - Administration	Administration	P. E. Odom	624	3253 E. Trafficway Springfield, MO 65802
8	V. President - Labor Relations	Labor Relations	J. K. Beshears	1,024	3253 E. Trafficway Springfield, MO 65802
9	V. President - Corporate Affairs	Corporate Affairs	J. H. Brown	2,379	906 Olive Street St. Louis, MO 63101
10	V. President - Sales	Sales	H. H. Knuth	807	906 Olive Street St. Louis, MO 63101
11	V. Pres. - Ind. Devel.	Industrial Develop.	N. A. Kirchoff	460	906 Olive Street St. Louis, MO 63101
12	V. Pres. - Pricing	Pricing	R. J. Rodefeld	460	906 Olive Street St. Louis, MO 63101
13	Controller	Accounting	C. C. Roberts	100	3253 E. Trafficway Springfield, MO 65802
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194. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or company value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Quannah, Acme & Pacific Ry. Co.	Transportation	Stock	100 %	
2	Frisco Transportation Company	"	"	100	
3	506 Olive Corporation	Real Estate	"	100	
4	Clarkland, Inc.	Real Estate and equip leasing	"	100	
5	Clarkland, Royalty, Inc.	Real Estate	"	100	
6	New Mexico & Arizona Land Co.	Land Mgt & Devel. of Real Estate	"	50.78	
7	Kansas City Terminal Railway Co.	Switching	"	8.33	See Note D, Page 22
8	Wichita Union Terminal Ry. Co.	"	"	33.33	See Note E, Page 22
9	Terminal R.R. Assoc. St. Louis	"	"	6.25	See Note F, Page 22
10	Illinois Terminal Railway Co.	"	"	9.09	See Note G, Page 22
11					
12					
13					
14					
15					
16					
17					
18					
19					

104A. COMPANIES CONTROLLED BY RESPONDENT—Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
20					
21					
22					
23					
24					
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104B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of company controlled (a)	Principal business activity (b)	Form of control (c)	Extent of control (d)	Name of intermediary through which control exists (e)
1	None				
2					
3					
4					
5					
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31					

104C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the forms of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of company controlled (a)	Principal business activity (b)	Forms of Control (c)	Extent of control (d)	Name of controlling company or individual (e)
1	None				
2					
3					
4					
5					
6					
7					
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12					
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104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent is controlled through an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	None			
2				
3				
4				
5				
6				
7				
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9				
10				
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20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☐ No annual report to stockholders is prepared.

NOTES AND REMARKS

102. DIRECTORS (Continued from Page 2)

Line No.	(a)	(b)	(c)	(d)	(e)
28	Harold F. Ohlendorf	Highway 61 South	May 1975	May 1978	100
29		Osceola, AR 72370			
30	Lawrason Riggs III	407 Beiden Hill Road	May 1976	May 1979	100
31		Wilton, CT 06897			
32	A. C. Stalnaker	1501 Locust Street	May 1976	May 1979	100
33		St. Louis, MO 63166			
34	Elliot H. Stein	506 Olive Street	May 1976	May 1979	100
35		St. Louis, MO 63101			

109. VOTING POWERS AND ELECTIONS

No Par

1. State the par value of each share of stock: Common, \$_____ per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
Books were not closed during the year

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,611,386 votes, as of December 31, 1976

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, ^(Date) 8,846 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Common	Stocks	
					Second	First
(a)	(b)	(c)	(d)	(e)	(f)	
1	Scherck, Stein & Franc, Inc.	506 Olive Street				See Page 15
2		St. Louis, MO 63101	409,902	409,902		for explanation of
3	Merrill Lynch, Pierce,	70 Pine Street				indications
4	Fenner & Smith, Inc.	New York, NY 10045	142,220	142,220	(abc)	following
5	Cudd & Co. c/o The Chase	P.O. Box 1508 Church				total shares.
6	Manhattan Bank	St. Sta. NY, NY 10008	124,000	124,000		
7	Reing & Co. c/o Morgan Guar-	P.O. Box 491 Church				
8	anty Tr. Co. of New York	St. Sta. NY, NY 10008	58,500	58,500		
9	Firjer & Co. c/o The First	1 Exchange Place				
10	Jersey National Bank	Jersey City, NJ 07303	50,000	50,000		
11	Naidot & Co. c/o Bessemer	Ten Bank Street				
12	Trust Company	Newark, NJ 07102	39,200	39,200		
13	Paine, Webber, Jackson &	25 Broad Street				
14	Curtis Incorporated	New York, NY 10004	31,646	31,646	(abc)	
15	Bradford Trust Company	70 Pine Street				
16		New York, NY 10045	30,750	30,750	(*)	
17	Dean Witter & Co.	2 Broadway				
18		New York, NY 10004	26,898	26,898	(abc)	
19	Marine Midland Bank	140 Broadway				
20		New York, NY 10015	26,615	26,615	(*)	
21	S. A. Healy Co.	Box 11				
22		McCook, IL 60529	24,700	24,700		
23	Bache Halsey Stuart, Inc.	100 Gold Street				
24		New York, NY 10038	20,553	20,553	(ab)	
25	Bruce K. Goodman	636 Church Street				
26		Evanston, IL 60201	16,868	16,868		
27	E. F. Hutton & Company, Inc.	One Battery Park				
28		Plaza, NY, NY 10004	16,561	16,561	(abc)	
29	Scheu & Co. c/o Morgan	Box 491 Church St.				
30	Guaranty Tr. Co.	Sta., NY, NY 10008	15,000	15,000		

Note: Schedule 109, Voting Powers and Elections, continued on page 9.

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109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,297,170
votes cast.
11. Give the date of such meeting. May 11, 1976
12. Give the place of such meeting. St. Louis, MO 63101

NOTES AND REMARKS

Line No.	(a)	(b)	(c)	(d)
31	Joan G. Rosenberg c/o	636 Church Street		
32	Library Plaza Co.-9th Fl.	Evanston, IL 60601	14,966	14,966
33	Gunther & Co. c/o Swiss	15 Nassau Street		
34	American Bank	New York, NY 10005	14,050	14,050
35	Smith Barney, Harris Upham	P.O.Box 5475 Church St.Sta.		
36	& Co., Incorporated	New York, NY 10005	13,808	13,808 (a)
37	Boyd & Co. c/o Schroder	1 State St., P.O.Box 15004		
38	Trust Company	New York, NY 10049	13,300	13,300
39	Citibank, N.A.	20 Exchange Place		
40		New York, NY 10005	12,580	12,580 (*)
41	Pershing & Co.	Box 12145 Church St. Sta.		
42		New York, NY	12,432	12,432 (ac)
43	Reynolds Securities, Inc.	120 Broadway		
44		New York, NY 10005	11,853	11,853 (a)
45	Hornblower & Weeks-Hemphill,	8 Hanover St.		
46	Noyes Incorporated	New York, NY 10004	11,748	11,748 (ab)
47	Spinnaker & Co. c/o State	Box 5006		
48	Street Bank & Trust Co.	Boston, MA 02181	11,300	11,300
49	Imperial Insurance Co.	417 S. Hill St., Suite 475		
50	Attn. A. G. Berk	Los Angeles, CA 90013	11,000	11,000
51	Cust & Co. c/o Continental			
52	Bank T-Trust Records -	231 South LaSalle St.		
53	Acct. Info.	Chicago, IL 60693	10,350	10,350
54	Adem & Co. c/o Riggs Natl.	800 17th St. N.W.		
55	Bank	Washington, DC 20013	10,000	10,000
56	Inter Ocean Insurance	P. O. Box 14568		
57	Company	Cincinnati, OH 45214	10,000	10,000
58	Earl Knudsen	2455 Old Washington Road,		
59		Upper St. Clair		
60		Pittsburgh, PA 15241	10,000	10,000
61	Endow & Co. c/o The First			
62	Natl. State Bk. of N.J.,			
63	Attn. Dept. of Estates &	Box 616		
64	Trusts	Newark, NJ 07101	9,500	9,500

(See Page 15 for Explanatory Notes regarding Security Holders)

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
	CURRENT ASSETS			
1	(701) Cash		3,457	1,860
2	(702) Temporary cash investments (p. 23)		3,536	3,536
3	(703) Special deposits (p. 23)		902	891
4	(704) Loans and notes receivable (p. 23)			
5	(705) Traffic, car service and other balances—Dr.		9,301	7,763
6	(706) Net balance receivable from agents and conductors		4,030	4,363
7	(707) Miscellaneous accounts receivable		36	36
8	(708) Interest and dividends receivable		13,193	14,742
9	(709) Accrued accounts receivable (p. 23)		63	63
10	(710) Working fund advances		788	795
11	(711) Prepayments (p. 23)		24,551	20,224
12	(712) Material and supplies		89	59
13	(713) Other current assets (p. 23)			
14	(714) Deferred income tax charges (p. 87)		59,946	54,332
15	Total current assets			
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)		None	
17	(716) Capital and other reserve funds (pp. 24 and 25)	7,546	None	2,154
18	(717) Insurance and other funds (pp. 24 and 25)	352	None	342
19	Total special funds		7,898	2,496
	INVESTMENTS			
20	(721) Investments in affiliated companies (pp. 28-31)		11,203	11,006
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		6,575	6,432
22	(722) Other investments (pp. 32-35)		102	102
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		17,880	17,540
24	Total investments (accounts 721, 722 and 723)			
	PROPERTIES			
25	(731) Road and equipment property: Road		340,754	336,805
26	Equipment		315,907	306,459
27	General expenditures		186	187
28	Other elements of investment			
29	Construction work in progress		16,743	11,954
30	Total (pp. 38-41)		673,590	655,405
31	(732) Improvements on leased property: Road		280	280
32	Equipment		93	88
33	General expenditures			
34	Total (pp. 38-41)		373	368
35	Total transportation property (accounts 731 and 732)		673,963	655,773
36	(733) Accrued depreciation—Improvements on leased property (p. 45)		(14)	(10)
37	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(202,559)	(199,936)
38	(736) Amortization of defense projects—Road and Equipment (p. 47)		(838)	(838)
39	Recorded depreciation and amortization (accounts 733, 735 and 736)		(203,411)	(200,784)
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)		470,552	454,989
41	(737) Miscellaneous physical property (pp. 52 and 53)		3,523	3,488
42	(738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)		(326)	(275)
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)		3,197	3,213
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)		473,749	458,202

COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.
For compensating balances not legally restricted, see Schedule 202.

200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
	OTHER ASSETS AND DEFERRED CHARGES			
45	(741) Other assets (p. 54)		2,890	2,961
46	(742) Unamortized discount on long-term debt		1,767	1,848
47	(743) Other deferred charges (p. 54)		1,577	1,438
48	(744) Accumulated deferred income tax charges (p. 87)			
49	Total other assets and deferred charges		6,234	6,247
50	TOTAL ASSETS		565,707	538,817

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 9,159

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 42,940

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 12,868

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 786, Accumulated deferred income tax credits, at beginning of year—\$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

(iii) Show the amount of investment tax credit carryover at year end \$ 16,500

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 18,224

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 574

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Fifty Year Income			
Debentures Series A	1976	757	1,383
			\$ 1,383

Continued on following page See Page 14 for Notes.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
51	(751) Loans and notes payable (p. 63)		\$	\$
52	(752) Traffic, car service and other balances—Cr		78	538
53	(753) Audited accounts and wages payable		11,347	6,727
54	(754) Miscellaneous accounts payable		5,140	4,447
55	(755) Interest matured unpaid		666	748
56	(756) Dividends matured unpaid		137	159
57	(757) Unmatured interest accrued		3,603	3,511
58	(758) Unmatured dividends declared			
59	(759) Accrued accounts payable (p. 63)		20,766	19,573
60	(760) Federal income taxes accrued (p. 64)		2,102	100
61	(761) Other taxes accrued (p. 64)		4,561	3,944
62	(762) Deferred income tax credits (p. 87)			
63	(763) Other current liabilities (p. 63)		6,624	5,801
64	Total current liabilities (exclusive of long-term debt due within one year)		55,024	45,548
LONG-TERM DEBT DUE WITHIN ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
65	(764) Equipment obligations and other debt (pp. 56-59)			13,935 12,751
LONG-TERM DEBT DUE AFTER ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
66	(765) Funded debt unmatured	107,564	1,956	105,608 109,279
67	(766) Equipment obligations	104,101	None	104,101 90,971
68	(767) Receivers' and Trustees' securities			
69	(768) Debt in default			
70	(769) Amounts payable to affiliated companies (p. 62)			275 275
71	Total long-term debt due after one year			209,984 200,525
RESERVES				
72	(771) Pension and welfare reserves (p. 65)		115	
73	(774) Casualty and other reserves (p. 65)		1,604	1,275
74	Total reserves		1,719	1,275
OTHER LIABILITIES AND DEFERRED CREDITS				
75	(781) Interest in default (p. 58)			
76	(782) Other liabilities (p. 65)		2,560	3,855
77	(783) Unamortized premium on long-term debt			
78	(784) Other deferred credits (p. 65)		392	250
79	(785) Accrued liability—Leased property (p. 45)		75	73
80	(786) Accumulated deferred income tax credits (p. 87)		58,478	56,843
81	Total other liabilities and deferred credits		61,505	61,021
SHAREHOLDERS' EQUITY				
	Capital stock (Par or stated value)	(a1) Total issued	(a2) Nominally issued securities	
82	(791) Capital stock issued: Common stock (p. 67)	113,969	113,969	113,969 113,567
83	Preferred stock (p. 67)			
84	Total	113,969	113,969	113,969 113,567
85	(792) Stock liability for conversion (p. 68)			
86	(793) Discount on capital stock			
87	Total capital stock			113,969 113,567
Capital surplus				
88	(794) Premiums and assessments on capital stock (p. 69)			
89	(795) Paid-in surplus (p. 69)			19,019 19,019
90	(796) Other capital surplus (p. 69)			
91	Total capital surplus			19,019 19,019

**COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—
CONTINUED ON PAGE 13.**

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	Retained income		\$	\$
92	(797) Retained income—Appropriated (p. 69)		90,554	85,113
93	(798) Retained income—Unappropriated (p. 20)		90,554	85,113
94	Total retained income			
	Treasury Stock			
			2	2
95	(798.5) Less: Treasury stock		223,540	217,697
96	Total shareholders' equity		565,707	538,817
97	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			

200. COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ None	705	503	\$ None
Per diem payable	None	536	752	None
Net amount	\$ None	XX XX XX XX XX	XX XX XX XX XX	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See Note on page 14

(b) Show amount of past service pension costs determined by actuaries at year end \$ 1,654

(c) Total pension costs for year \$ 1,576

Normal costs \$ 37

Amortization of past service costs

(d) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(e) Is any part of pension plan funded? Specify Yes ☒ No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) St. Louis Union Trust Company

Date of trust agreement or latest amendment July 1, 1960

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not Affiliated

(f) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement by actuary Quana, Acme & Pacific Railway Company; cost charges are determined separately

(g)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify

Yes No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes ☒ No If yes, who determines how stock is voted? Trustee

EXPLANATORY NOTES ARE CONTINUED ON PAGE 14

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Concluded

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Concluded

7. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).
 YES _____ NO X Note: Employees have P.A.C.

8. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of December 31, 1976:

Deferred maintenance	\$ 18,734
Delayed capital improvements	\$ 38,826

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

(Continued from Page 11)

- (1) Respondent carried basic and a supplemental service interruption policy with the Imperial Insurance Company (Cayman Islands), Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The amount of respondent's daily indemnity under the basic policy is \$234,668 and \$117,000 under the supplemental policy. The maximum amount of premium (including the minimum premium) respondent may be obligated to pay in the event such losses are sustained by other railroads is \$4,693,360 under the basic policy and \$2,340,000 under the supplemental policy.

(Continued on Page 19)

(Continued from Page 13)

- 6(a) Pension Plan costs (minimum and maximum contribution amounts) are determined annually as of July 1 by independent Actuary, such costs (valuation) being prepared in accordance with A.P.B. Opinion #8. Company pension fund contribution are charged to account No. 457 - Pensions, monthly in the same manner as in prior years.

NOTES AND REMARKS

109. Voting Powers and Elections (Continued from Page 9)

(Additional Information in respect of development of list of holders of highest voting powers in the respondent.)

- (a) Cede & Co. is a nominee name of the Depository Trust Company, a subsidiary of the New York Stock Exchange, established to reduce the number of physical transfers of stock certificates. On date of this report there were 432,879 shares registered in name of Cede & Co. Of this total 308,467 shares were included in the list, all either Banks or Brokers. Totals on the list followed by "(a)" indicate that a portion of the total includes shares held in name of Cede & Co. Totals followed by "(*)" indicate that the entire total is in name of Cede & Co.
- (b) Kray & Co. is a nominee name of the Midwest Securities Trust Company, a subsidiary of the Midwest Stock Exchange. (Its functions are the same as Cede & Co.) On date of this report there were 19,890 shares registered in name of Kray & Co. Of this total 14,405 shares were included in the list, all either Banks or Brokers. Totals on the list followed by "(b)" indicate that a portion of the total includes shares held in name of Kray & Co.
- (c) Pacific & Co. is a nominee name of Pacific Securities Depository Trust Company Incorporated, a subsidiary of the Pacific Stock Exchange. (Its functions also same as those of Cede & Co.) On date of this report there were 21,948 shares registered in name of Pacific & Co. Of this total 18,511 shares were included in the list, all either Banks or Brokers. Totals on the list followed by "(c)" indicate that a portion of the total includes shares held in name of Pacific & Co.

None of remaining shares as indicated above and/or in conjunction with shares of record on the books of the Company would develop sufficiently any individual account requiring inclusion in the list as reported.

309. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$	\$
	OPERATING INCOME			
	Railway Operating Income			
		316,094	275,446	
1	(501) Railway operating revenues (p. 73)	240,068	215,387	
2	(531) Railway operating expenses (p. 74)	76,026	60,059	
3	Net revenue from railway operations	30,728	25,600	
4	(532) Railway tax accruals (p. 86)	1,633	1,800	
5	(533) Provision for deferred taxes (p. 87)	43,663	32,659	
6	Railway operating income			
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)	14	12	
8	(504) Rent from locomotives (p. 91)			
9	(505) Rent from passenger-train cars (p. 91)			
10	(506) Rent from floating equipment	18	43	
11	(507) Rent from work equipment	1,086	1,080	
12	(508) Joint facility rent income	1,118	1,135	
13	Total rent income			
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	19,928	15,237	
15	(537) Rent for locomotives (p. 91)	1,433	1,460	
16	(538) Rent for passenger-train cars (p. 91)	19	18	
17	(539) Rent for floating equipment	291	196	
18	(540) Rent for work equipment	636	779	
19	(541) Joint facility rents	22,307	17,690	
20	Total rents payable	(21,189)	(16,555)	
21	Net rents (lines 13, 20)	22,474	16,104	
22	Net railway operating income (lines 6, 21)			
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)	9	9	
24	(509) Income from lease of road and equipment (p. 88)	866	788	
25	(510) Miscellaneous rent income (p. 88)	352	219	
26	(511) Income from nonoperating property (p. 53)			
27	(512) Separately operated properties—Profit (p. 89)		2	
28	(513) Dividend income (from investments under cost only)	382	323	
29	(514) Interest income	328	260	
30	(516) Income from sinking and other reserve funds			
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94)	1,783	1,216	
34	Dividend income (from investments under equity only)	\$ x x x x	x x x x	x x x x
35	Undistributed earnings (losses)	143	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	143	204	x x x x
37	Total other income	3,863	3,021	
38	Total income (lines 22, 37)	26,337	19,125	
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)	261	166	
41	(543) Miscellaneous rents (p. 93)	44	60	
42	(544) Miscellaneous tax accruals (p. 53)			
43	(545) Separately operated properties—Loss (p. 89)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

7. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS							Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)			
\$	\$	\$	\$	\$	\$	\$		
316,094		316,094						1
240,068		240,068						2
x x x x x	x x x x x	76,026	x x x x x	x x x x x				3
30,728		30,728						4
1,635		1,635						5
x x x x x	x x x x x	43,663	x x x x x	x x x x x				6
								7
14		14						8
								9
18		18						10
1,086		1,086						11
x x x x x	x x x x x	1,118	x x x x x	x x x x x				12
								13
19,928		19,928						14
1,433		1,433						15
								16
19		19						17
291		291						18
636		636						19
x x x x x	x x x x x	22,307	x x x x x	x x x x x				20
x x x x x	x x x x x	(21,189)	x x x x x	x x x x x				21
x x x x x	x x x x x	22,474	x x x x x	x x x x x				22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	\$
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)	665	257	
47	Total miscellaneous deductions	970	483	
48	Income available for fixed charges (lines 38, 47)	25,367	18,642	
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	128	132	
	(546) Interest on funded debt			
50	(a) Fixed interest not in default	11,787	11,707	
51	(b) Interest in default			
52	(547) Interest on unfunded debt	15	156	
53	(548) Amortization of discount on funded debt	119	114	
54	Total fixed charges	12,049	12,109	
55	Income after fixed charges (lines 48, 54)	13,318	6,533	
	Other Deductions			
	(546) Interest on funded debt			
56	(c) Contingent interest	1,362	1,415	
57	(555) Unusual or infrequent items-Net-(Debit) credit*			
58	Income (loss) from continuing operations (lines 55-57)	11,956	5,118	
	DISCONTINUED OPERATIONS			
59	(560) Income (loss) from operations of discontinued segments*			
60	(562) Gain (loss) on disposal of discontinued segments*			
61	Total income (loss) from discontinued operations (lines 59, 60)			
62	Income (loss) before extraordinary items (lines 58, 61)	11,956	5,118	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
63	(570) Extraordinary items-Net-(Debit) credit (p. 94)		3,452	
64	(590) Income taxes on extraordinary items-Debit (credit) (p. 94)			
65	(591) Provision for deferred taxes-Extraordinary items (p. 87)			
66	Total extraordinary items (lines 63-65)		3,452	
67	(592) Cumulative effect of changes in accounting principles*			
68	Total extraordinary items and accounting changes-(Debit) credit-(lines 66, 67)		3,452	
69	Net income (loss) transferred to Retained Income-Unappropriated (lines 62, 68)	11,956	8,570	

* Less applicable income taxes of:

\$

555 Unusual or infrequent items-Net-(Debit) credit	
560 Income (loss) from operations of discontinued segments	
565 Gain (loss) on disposal of discontinued segments	
592 Cumulative effect of changes in accounting principles	

NOTE—See page 19 for explanatory notes which are an integral part of the Income Account for the Year.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items" are to be disclosed in Schedule 396, page 94.

Consolidated Federal Income Tax return filed for Respondent and its subsidiaries.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES
(Continued from Page 14)

(2) Stock Options:

The Company has granted options to purchase shares of its common stock to certain officers and key employees under a nonqualified stock option plan adopted in 1975. Options on 100,000 shares may be granted under the plan at purchase prices not less than 100% of the fair market value of the shares on the date of grant. Options are exercisable in cumulative annual installments and expire over a five-year period ending in 1985. Funds received for exercised options are credited to the capital stock account.

A committee of the Board of Directors may allow optionees, who so request, the alternative of receiving stock appreciation rights in lieu of exercising their stock options. If approved, payment shall be, at the discretion of the committee, in cash or in shares of common stock valued at the fair market value or as a combination thereof. The recording of stock appreciation rights results in a charge to compensation expense and a credit to capital stock and/or cash for the excess of the market price over the option price. Approvals of future requests to receive stock appreciation rights in lieu of exercising stock options will result in compensation expense in future periods for the difference between the total market price and the total option price.

Shares subject to option:

	<u>Number</u>	<u>Option Price</u>
Outstanding at beginning of 1976	95,380	
Exercised	(13,584)	\$23.44
Stock appreciation rights	(7,793)	23.44
Canceled	(1,928)	
Outstanding at end of 1976	<u>72,075</u>	\$23.44
Exercisable at end of 1976	18,301	
Become exercisable during 1977	18,690	

Shares reserved for future options:

Beginning of 1976	4,620
End of 1976	12,108

(3) None

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 3 and 7, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Retained income - Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
		\$ 78,681	\$ 6,432
1	Balances at beginning of year		
2	(601.5) Prior period adjustments to beginning retained income		
	CREDITS		
		11,813	143
3	(602) Credit balance transferred from income		
4	(606) Other credits to retained income		
5	(622) Appropriations released		
6	Total	11,813	143
	DEBITS		
7	(612) Debit balance transferred from income		
8	(616) Other debits to retained income		
9	(620) Appropriations for sinking and other reserve funds		
10	(621) Appropriations for other purposes		
11	(623) Dividends (p. 20)	6,515	
12	Total	6,515	
13	Net increase (decrease) during year (Line 5 minus line 11)	5,298	143
14	Balances at close of year (Lines 1 and 13)	83,979	6,575
15	Balance from line 14 (c)	6,575	x x x x x
16	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	90,554	x x x x x
	Remarks		
	Amount of assigned Federal income tax consequences:		
17	Account 606		x x x x x
18	Account 616		x x x x x

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
				\$ No. of Shares	\$		
1	Common	.625		2,599,196	1,624	2-03-76	3-15-76
2	"	.625		2,605,156	1,628	5-11-76	6-15-76
3	"	.625		2,609,402	1,631	7-09-76	9-15-76
4	"	.625		2,610,877	1,632	11-12-76	12-15-76
5							
6							
7		2.50		2,606,158			
8							
9				7113,733			
10							
11							
12							
13				Total	6,515		

399. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Use reference columns (a), (b) and (c) as a guide in presenting and computing the requested information as follows:

Reference

Column

- (a) Schedules in this report where disclosure may be found.
 (b) Applicable line number in reference schedule.
 (c) Applicable column(s) in reference schedule.

When two or more line numbers of columns appear in reference columns, add or subtract the amounts as indicated. For example, the notation "(a)" - "(b)" in reference column (c) means to subtract the amount in column (b) from the amount in column (a).

Line No.	Reference			Description (d)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
SOURCES OF WORKING CAPITAL					
1	300	62	(b)	Working capital provided by operations: Net income (loss) before extraordinary items	11,956
2				Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:	892
3	324	17	(b)	Retirement of nondepreciable property	
4	396	-	-	Loss (gain) on sale or disposal of tangible property	14,027
5	NOTE A	-	-	Add depreciation and amortization expenses	1,635
6	300	5	(b)	Net increase (decrease) in deferred income taxes	(143)
7	300	35	(a)	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	444
8	200	71.74	(b) - (c)	Net increase (decrease) in noncurrent portion of estimated liabilities	
9				Other (specify):	
10					
11					
12					
13					
14					
15					
16					
17					
18				Total working capital from operations before extraordinary items	26,811

309-STATEMENT OF CHANGES IN FINANCIAL POSITION—Concluded

Line No.	Reference		Description (d)	Amount (e)
	Schedule (a)	Line (b) Column (c)		
			APPLICATION OF WORKING CAPITAL	
43			Amount paid to acquire/retire long-term liabilities	16,735
44	305	10 (b)	Cash dividends	6,515
45	271	52 (e)	Purchase price of carrier operating property	34,502
46			Purchase price of other tangible property	45
47	205	99 (j)	Purchase price of long-term investments and advances	614
48	206	99 (i)	Net increase in sinking or other special funds	5,402
49	204	41 (e)	Purchase price of acquiring treasury stock	
	229	15 (j)	Other (specify):	
50			Net decrease Other deferred charges	139
51			Net decrease Other liabilities	1,295
52				
53				
54				
55			Total application of working capital	65,247
56			Net increase (decrease) in working capital (line 42 less line 55) (show computations in Schedule 309S)	(5,046)

NOTE A: Furnish the actual amount of depreciation and amortization expenses taken during the year. The following can be used as references:

Schedule	Line	Column
322	26	(b)
326	3	(b)
330	9	(b)
214	22	(j)
200	46	(b) - (c)
200	78	(b) - (c)

309S.-CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.

Line No.	References		Description (d)	Balance, close of year (e)	Balance, beginning of year (f)	Net increase (decrease) (g)
	Schedule (a)	Line (b)	Column (c)			
1	200	1,2	Cash and temporary investments	\$ 6,993	\$ 5,396	\$ 1,597
2	200	4	Net receivables			
3	200	11	Prepayments	788	795	(7)
4	200	12	Materials and supplies	24,551	20,224	4,327
5	-	-	Other current assets, not included above	27,614	27,917	(303)
6	200	51	Notes payable and matured obligations			
7	200	59	Accounts payable	20,766	19,573	1,193
8	200	65	Current equipment obligations and other debt	13,935	12,751	1,184
9	-	-	Other current liabilities not included above	34,258	25,975	8,283
10	-	-	Net increase (decrease) in working capital (= line 56, Schedule 309)	(9,013)	(3,967)	(5,046)

NOTES AND REMARKS

NOTES FOR SCHEDULE 205, PAGES 28 AND 30Lien Reference:

- A. Pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- B. Subject to KCT Ry. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".

Other Companies Parties to Joint Control:

- D. A.T.&S.F. Ry., I.C.G. R.R., C.R.I.P. R.R., B.N. Inc., M-K-T. R.R., MoPac R.R., Un. Pac. R.R., N.&W. Ry. Co., KCS Ry., C.&N.W. Transp. Co., CMStP&P R.R. (8-1/3% Each)
- E. A.T.&S.F. Ry., C.R.I.P. R.R. (33-1/3% Each)
- F. B.&O. R.R., B.N. Inc., CCC & St.L. Ry., C.R.I.&P. RR., I.C.G. R.R., M-K-T R.R., MoPac, R.R., Southern Ry., N.&W. Ry. Co., St.LSW Ry., L&N R.R., PB&W R.R., C&EI RR. Co. (MoPac. and I.C.G. R.R. 12-1/2%; all others 6-1/4%)
- G. B.&O. R.R. Co., B.N. Inc., C&EI R.R. Co., CRI&P R.R. Co., C&N.W. Transp. Co., I.C.G. R.R., P.C. R.R., N&W Ry. Co.
- H. See list of companies on page 95 of this report.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current

assets. Show the three largest items in each account regardless of the dollar amount, and all other items for the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No.	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Temporary Cash Investments:		
2		U. S. Treasury Notes - May 15, 1980 6 7/8%		3,536
3		Total Account 702		3,536
4				
5	704	Loans and Notes Receivable		None
6				
7	709	Accrued Accounts Receivable:		
8		Estimated interline freight		4,965
9		Freight in transit - interline		3,771
10		Estimated bills		2,542
11		Construction expenditures collectible		948
12		U. S. Post Office Dept.		784
13		Other items, each less than \$250,000		183
14		Total Account 709		13,193
15				
16	711	Prepayments:		
17		Insurance premiums		672
18		Rents paid in advance		116
19		Total Account 711		788
20				
21	713	Other Current Assets:		
22		Advance freight charges in transit		89
23		Total Account 713		89
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				

Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 203, account 203, Special deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 717, Insurance and other funds, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

- 1) \$10,000,000.00, P.A., Line of Credit, Agmt. dtd 2/12-75, to
continue for one year, thereafter subject to 30 day cancellation.
 - A) Outstanding at balance sheet date - none.
 - B) Maximum outstanding, \$1,500,000.
 - C) Weighted ave. Rate of borrowing 6.833%.

Schedule 203.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$250,000 or more reflected in account 703, Special deposits, at the close of the year. Items of less than \$250,000 may be combined in a single entry and described as "Minor items less than \$250,000". For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1	Chase Manhattan Bank - New York - First Mtge Series A	542
2	" " " " " - Income Debentures Series A	116
3		
4		
5		
6	Total	658
	Dividend special deposits:	
7	First National Bank - St. Louis - Common Stock	127
8		
9		
10		
11		
12	Total	127
	Miscellaneous special deposits:	
13	Mercantile Trust Co. N.A. - St. Louis - Equip. Trust - Interest	
14	and Principal Maturities	2
15	Bank of Springfield, Mo. - Employee medical/dental welfare	115
16	benefits	
17		
18	Total	117
	Compensating balances legally restricted:	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	None

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief, the rate of interest, if any, and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Sinking Funds:	
2		First Mortgage Series A 4%	Mercantile Trust Natl. Assoc.
3		First Mortgage Series B 4%	Mercantile Trust Natl. Assoc.
4		Income Debentures 50 Year Term 5%	Chase Manhattan Bank
5		Purchase Money Mtge. 6-3/4%	Boatmen's Natl. Bank
6			Total Account 715
7			
8	716	Capital and Other Reserve Funds:	
9		Special Reserve fund as required	
10		under Section 18 of First Mortgage	Mercantile Trust Natl. Assoc.
11		Deposit under Exparte No. 305	" " " "
12		Deposit under Escrow 4-14-72	" " " "
13		Deposit for mortgage property	
14		sold or destroyed:	
15		Various Agreements	Mercantile Trust Natl. Assoc.
16		Cond. Sale Agmts No. 23/27 1-15-64	National Commercial Bank & Trust
17		" " " No. 28/29 3-15-64	" " " "
18		" " " No. 31/39 1-15-66	The Boatmen's National Bank
19		" " " No. 40 3-15-66	Manufactures Bank & Trust Co.
20		" " " No. 44/45 3-1-67	The Boatmen's National Bank
21		" " " No. 46/50 5-15-67	" " " "
22		" " " No. 51/56 1-1-68	" " " "
23		" " " No. 59/64 11-15-68	" " " "
24		" " " No. 68/70 1-25-70	" " " "
25		" " Nos. 73/74 - 76/77 3-1-71	" " " "
26		" " " No. 78/80 10-1-71	" " " "
27		" " " No. 84/87 4-1-74	" " " "
28		" " " No. 88/90 9-15-75	" " " "
29		" " " No. 91/92 1-15-76	" " " "
30		" " " No. 93/94 6-1-76	Mercantile Trust Natl. Assoc.
31		" " " No. 95/96 11-15-76	The Boatmen's Natl. Bank
32			Total Account 716
33			
34			
35	717	Insurance and other funds:	
36		Deposit Agreement - Service	Earkleys Bank International Ltd.
37		Interruption Policy	depository for Imperial Insurance Co.
38		(See Note page 14)	(Cayman Islands) Ltd.
39			
40			
41			

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances (Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Fund at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
	692	692					2
	195	195					3
	165	165					4
	150	150					5
	1,202	1,202					6
							7
							8
							9
1,287	2,834	2,691	1,430	35		1,395	10
24	9,123	9,100	47	47			11
55			55			55	12
							13
							14
399			399			399	15
18	96	65	49	4		45	16
14	24	24	14	4		10	17
66	126	126	66			66	18
19	18	37					19
3	4	4	3	1		2	20
6	12	12	6			6	21
42	145	115	75	5		70	22
	116	153	63	1		62	23
	80	38	42	3		39	24
91	235	235	91			91	25
130	265	265	130			130	26
	755	625	130	3		127	27
	10,827	10,827					28
	41,683	41,682	1	1			29
	18,738	18,738					30
	62,391	57,446	4,945	9		4,936	31
2,154	147,575	142,183	7,546	113		7,433	32
							33
							34
							35
							36
							37
342	10		352	352			38
							39
							40
2,496	148,787	143,385	7,898	465		33	41

NOTES AND REMARKS

CONTRACTS, AGREEMENTS, ETC.

(Continued from Page 129)

4. (i) Construction and Conditional Sale Agreement No. 94 dated as of June 1, 1976 between St. Louis-San Francisco Railway Company and Mercantile Trust Company N. A. of St. Louis, as Agent, covering construction, sale and delivery to the Bank of 200 100-ton 2400 cubic feet capacity open top hopper cars, at the unit base price of \$27,600. Under Construction and Conditional Sale Agreement Contract 74682 filed and recorded with the I.C.C.
5. (i) Conditional Sale Agreement 95 dated as of November 15, 1976 between General Motors Corporation (Electro-Motive Division) and St. Louis-San Francisco Railway Company covering construction, sale and delivery to the Railroad of 20 Diesel Electric Locomotives Model GP-38-2, 2000 HP, at the unit base price of \$412,000. Agreement and Assignment dated as of November 15, 1976 between General Motors Corporation (Electro-Motive Division) and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the assignee free of claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 74977 filed and recorded with the I.C.C.
6. (i) Conditional Sale Agreement 96 dated as of November 15, 1976 between Portec, Inc. and St. Louis-San Francisco Railway Company covering construction, sale and delivery to the Railroad of 10 Enclosed Auto Racks at the unit base price of \$30,000. Agreement and Assignment dated as of November 15, 1976 between Portec, Inc. and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the assignee free of claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 74977 filed and recorded with the I.C.C.
7. (i) Construction and Conditional Sale Agreement No. 96 dated as of November 15, 1976 between St. Louis-San Francisco Railway Company and The Boatmen's National Bank of St. Louis, as Agent, covering construction, sale and delivery to the Bank of 200 100-ton 2400 cubic feet capacity open top hopper cars, at the unit base price of \$29,250. Under Construction and Conditional Sale Agreement Contract 74977 filed and recorded with the I.C.C.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations; the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	721	A1	VII	Q.A. & P. Rwy. Co. A	100 % \$	3,082	\$
2	"	"	"	Kansas City Term'l Ry. Co. B - D	8-1/3	183	
3	"	"	"	" " " " " A - D	8-1/3		
4	"	"	"	Wichita Un. Term'l Ry. Co. A - E	33-1/3	13	
5	"	"	"	" " " " " A - E	33-1/3		
6	"	"	"	Term'l R.R. Ass'n. of St.L. A - F	6-1/4		
7	"	"	"	Frisco Transportation Co. A	100	950	
8	"	"	"	The Pullman Company	1.1562		110
9	"	"	"	Illinois Terminal Ry. Co. G	9.09		2
10	"	"	"	Trailer Train Company H	2.44		50
11				Total Stocks Class A1		4,228	162
12							
13	721	A3	II	New Mexico & Arizona Land Co.	50.78	196	498
14	"	"	VI	906 Olive Corporation	100		622
15	"	"	"	Clarkland, Inc.	100		76
16	"	"	"	Clarkland Royalty, Inc. A	100	1	
17							
18				Total Stocks Class A3		197	1,196
19							
20				Grand Total Stocks		4,425	1,358
21							
22				(Continued on Page 30)			
23							
24							
25							
26							
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205. INVESTMENTS IN AFFILIATED COMPANIES--Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (l) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$ 3,082	\$	\$	\$	66.7%	\$ 100	1
	183						2
	13						3
							4
							5
	950						6
	110						7
	2						8
	50						9
							10
	4,390					100	11
							12
	694	179					13
	622						14
	76						15
	1						16
							17
	1,393	179					18
							19
	5,783	179				100	20
							21
							22
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
47	721	D3	VI	Clarkland, Inc. (Demand)	100 %	\$	\$ 1,096
48	"	"	"	Clarkland Royalty, Inc. A (Demand)	100	184	
49	721	D3	VII	Trailer Grain Co. Notes 1997-1999	2.44		486
50				Grand Total Notes		184	1,582
52	721	E1	VII	Terminal R.R. Assn of St.L.	6-1/4		626
53	"	"	"	Kansas City Term'l Ry. Co. D	8-1/3		1,966
54	"	"	"	Wichita Union Term'l Ry. Co. E	33-1/3		754
55	"	"	"	Wichita Term'l Association			2
56							
57							
58							
59				Total Class E1			3,348
60	721	E3	VI	Clarkland Royalty, Inc.	100		92
61	"	"	"	Clarkland, Inc.	100		214
62							
63				Total Class E3			306
64							
65				Grand Total Advances			3,654
66							
67				Total Account 721		4,609	6,594
68							
69				Notes: See Page 22			
70							
71							
72							
73							
74							
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$ 1,096	\$	\$ 255	\$(I) 255	%	\$	
	184						47
	486				7	34	48
							49
	1,766		255	255		34	50
							51
	626	85	127	(J) 127		26	52
	1,966	250					53
	754						54
	2						55
							56
							57
	3,348	335	127	127		26	58
							59
	92		10	(J) 10			60
	214	100	25	(J) 25			61
							62
	306	100	35	35			63
							64
	3,654	435	162	162		26	65
							66
	11,203	614	417	417		160	67
							68
Note (I)	Repayment of	Notes					69
(J)	Repayment of	Advances					70
							71
							72
							73
							74
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							99

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
	(a)	(b)	(c)	(d)		
1	716	BC	IX	U. S. Treasury Obligations (A)	\$ 1,395	\$
2	"	"	"	U. S. Treasury Obligations (B)	5,983	
3	"	"	"	U. S. Treasury Obligations (C)	55	
4						
5				Total Bonds Account 716	7,433	
6						
7	722	A3	VII	Consumers Co-op Gas Co.		
8				Chelsea, Okla. Capital Stock		
9	"	"	"	Inter. Co. Electric		
10	"	"	"	Co-op. Ass'n. " "		
11	"	"	"	Farmers Mutual Tel. Co. " "		
12	"	"	"	Citizens Elec. Corp.		
13	"	"	"	Ste. Genevieve, Mo. " "		
14	"	"	"	Steelville, Mo. Tel. Exch. Common Stock		
15	"	"	"	" " Pref.		
16	"	"	VIII	Twin Hills Golf & Country Club		
17				Joplin, Mo. Capital Stock		
18	"	"	"	New Orleans Board of		
19				Trade, Ltd. " "		
20	"	"	"	La. Sugar Rice Exch. " "		
21	"	"	"	Hickory Hills Country		4
22	"	"	"	Club, Springfield, Mo. " "		
23	"	"	"	Tulsa Country Club " "		
24	"	"	"	Oklahoma Club		
25	"	"	"	Oklahoma City, Okla. " "		
26	"	"	"	Sunset Country Club " "		3
27	"	"	"	Old Warson Country Club " "		
28	"	"	"	Pittsburg Field Club " "		1
29	"	"	"	Ft. Washington Golf Club " "		
30	"	"	"	Oakwood Country Club " "		3
31	"	"	"	Algonquin Golf Club " "		1
32	"	"	"	The Oaks Country Club " "		1
33	"	"	"	Bogie Inc. " "		
34	"	"	VII	Cherokee County Mutual Telephone		5
35	"	"	VIII	Oklahoma City Golf and Country Club		18
36				Total Stocks Class A3		
37						18
38				Total Stocks		
39						
40	(A)			Deposited under special reserve fund required under Section 18 of First		
41				Mortgage.		
42						
43	(B)			Deposited under equipment trust & cond. sale agreements for destroyed equip.		
44						
45	(C)			Deposited under Escrow.		
46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19____ to 19____", making entries in this column. Abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$ 1,395	\$ 1,395	\$ 1,395	\$ 1,275	\$ 1,328	Var.	\$ 90	1
5,983	5,983	56,492	51,189	51,189	Var.	153	2
55	55				6-7/8	4	3
7,433	7,433	57,887	52,464	52,517		247	4
							5
							6
							7
							8
							9
							10
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	4						20
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	3						25
							26
	1						27
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	3						30
	1						31
	1						32
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	5						34
	18						35
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	18						37
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
47	722	C-3	IV	Martin, Hass, Twitty and Johnston	\$	\$ 74
48						
49						
50				Total Secured Obligations		74
51						
52	722	E-3	VIII	Colonial Country Club, Memphis, Tenn.		
53	"	"	"	Milburn Country Club, Overland, Kan.		
54	"	"	"	Memphis Merchants Exchange		
55	"	"	"	Pensacola Yacht Club		
56	"	"	"	Columbia Club, Indianapolis, Ind.		
57	"	"	"	Vestavia Country Club, B'ham, Ala.		1
58	"	"	"	The Club, Inc., Birmingham, Ala.		
59	"	"	"	Hardscrabble Country Club,		
60				Ft. Smith, Ark.		2
61	"	"	"	The Beacon Club, Oklahoma City, Okla.		
62	"	"	"	Detroit Golf Club, Detroit, Mich.		1
63	"	"	"	Dallas Athletic Club		1
64	"	"	"	Pineforest Country Club, Houston, Tex.		1
65	"	"	"	Westchester Country Club, Inc.		1
66	"	"	"	Rivermont Club, Memphis, Tenn.		
67	"	"	"	Chickasaw Country Club		3
68						
69				Total Investment Advances		10
70						
71				Total Account 722		102
72						
73						
74						
75						
76						
77						
78						
79						
80						
81						
82						
83						
84						
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86						
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99						

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$ 74	\$	\$	\$	6-1/4%	\$ 5	47
							48
							49
							50
	74					5	51
							52
							53
							54
							55
							56
	1						57
							58
							59
							60
	2						61
							62
	1						63
	1						64
	1						65
	1						66
							67
	3						68
							69
	10						70
							71
	102					5	72
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207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
 Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Account for Railroad Companies.
 2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(1) of the Uniform System of Account for Railroad Companies.
 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).
 5. The total of column (g) must agree with column (b), line 21, schedule 200.
 6. For definitions of "entity," and "nonaffiliated," see general instructions 6 and 7 on page 27.
 (DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b) \$	Adjustment for investments qualifying for equity method (c) \$	Earnings in undistributed earnings (losses) during year (d) \$	Amortization during year (e) \$	Adjustment for investments disposed of or written down during year (f) \$	Balance at close of year (g) \$
	Carriers: (List specifics for each company)						
1	Quannah, Acme & Pacific Ry. Co.	\$ 644	\$	\$ (84)	\$	\$	\$ 560
2	Frisco Transportation Company	65		(117)			(52)
3	906 Olive Corporation	676		(90)			586
4	Clarkland, Inc.	3,044		223			3,267
5	Clarkland Royalty, Inc.	(7)		1			(6)
6	New Mexico & Arizona Land Co.	2,010		210			2,220
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	#Does Not Include Eliminations To Consolidated						
21	Income and Balance Sheet Statements.						
22							
23							
24							
25							
26							
27							
28							

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
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51							
52							
53							
54							
55							
56							
57							
58							
59	Total	6,432		143			6,575
60	Noncarriers: (Show totals only for each column)						
61	Total (lines 59 and 60)	6,432		143			6,575

269. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
(a)	(b)		(c)	(d)
1	A-3	Amerada Hess Corp. Preferred	\$ 59	\$
2	A-3	American Tel. & Tel. "	100	
3	A-3	Newmont Mining "	153	
4	A-3	Phelps Dodge Common	196	
5	A-3	Texaco Inc. "	110	
6	D-3	Certificates of Deposit - Various	800	17,100
7	D-3	Commercial Paper - GMAC		
8	E-3	Western Nuclear	2,809	1,481
9	E-3	JRJ Joint Venture	1,087	473
10	C-3	Martin, Hass, Twitty and Johnson	137	
11	C-3	H. W. Kendall Corp.	98	
12	D-3	Commercial Paper - Various		300
13				
14				
15				
16				
17				
18				
19				
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21				
22				
23				
24				
25				
26				
27				
28	*	Securities listed on lines 1-5 Col. (c) were adjusted from market to cost at 12/31/76, which was lower than market.		
29				
30				
31		Market Cost Difference		
32	1	46 59 13		
33	2	88 100 12		
34	3	110 153 43		
35	4	181 196 15		
36	5	98 110 12		
37				
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES--Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page B7.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)	Selling price (f)		
\$	\$	All securities listed in Column (b) Lines 1 - 9 are owned by New Mexico and Arizona Land Company.	1
			2
			3
			4
17,550	17,550		5
300	300		6
			7
2			8
		Clarkland, Inc.	9
		" "	10
300	300	" "	11
			12
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211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a)	(Dollars in thousands)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering		\$ 7,850	\$	\$
2	(2) Land for transportation purposes		10,642		
3	(2 1/2) Other right-of-way expenditures		37		
4	(3) Grading		52,479		
5	(5) Tunnels and subways		1,417		
6	(6) Bridges, trestles, and culverts		43,927		
7	(7) Elevated structures				
8	(8) Ties		21,135		
9	(9) Rails		42,373		
10	(10) Other track material		40,826		
11	(11) Ballast		19,293		
12	(12) Track laying and surfacing		21,089		
13	(13) Fences, snowsheds, and signs		3,474		
14	(16) Station and office buildings		11,408		
15	(17) Roadway buildings		576		
16	(18) Water stations		219		
17	(19) Fuel stations		792		
18	(20) Shops and enginehouses		12,102		
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks		15		
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals		640		
24	(26) Communication systems		6,227		
25	(27) Signals and interlockers		18,131		
26	(29) Power plants		166		
27	(31) Power-transmission systems		830		
28	(35) Miscellaneous structures		347		
29	(37) Roadway machines		7,685		
30	(38) Roadway small tools		91		
31	(39) Public improvements—Construction		8,226		
32	(43) Other expenditures—Road		1		
33	(44) Shop machinery		4,823		
34	(45) Power-plant machinery		264		
35	Other (specify and explain)				
36	Total expenditures for road		337,085		
37	(52) Locomotives		86,322		
38	(53) Freight-train cars		204,808		
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment		186		
42	(57) Work equipment		9,009		
43	(58) Miscellaneous equipment		6,222		
44	Total expenditures for equipment		306,547		
45	(71) Organization expenses		97		
46	(76) Interest during construction		83		
47	(77) Other expenditures—General		7		
48	Total general expenditures		187		
49	Total		643,819		
50	(80) Other elements of investment (p. 33)				
51	(90) Construction work in progress		11,954		
52	Grand Total		655,773		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owmed property (g)	Leased property (h)	(i)	(j)	
\$ 45	\$	\$ 36	\$	\$ 9	\$ 7,859	1
71		79		(8)	10,634	2
1				1	38	3
681		148		533	53,012	4
					1,417	5
1,072		429		643	44,570	6
						7
177		268		(91)	21,044	8
850		203		647	43,020	9
2,025		301		1,724	42,550	10
62		107		(45)	19,248	11
234		226		8	21,097	12
38		13		25	3,499	13
4		194		(190)	11,218	14
10		8		2	578	15
					219	16
		25		(25)	767	17
13		78		(65)	12,037	18
						19
					15	20
						21
37				37	677	22
242		12		230	6,457	23
368		73		295	18,426	24
					166	25
					830	26
		12		(12)	335	27
421		191		230	7,915	28
					91	29
43		42		1	8,227	30
					1	31
225		253		(28)	4,795	32
28				28	292	33
						34
6,647		2,698		3,949	341,034	35
8,243		7,863		380	86,702	36
13,372	4	4,766		8,610	213,418	37
						38
						39
					186	40
430		211		219	9,228	41
1,017		773		244	6,466	42
23,062	4	13,613		9,453	316,000	43
					97	44
		1		(1)	82	45
					7	46
		1		(1)	186	47
29,709	4	16,312		13,401	657,220	48
						49
4,789				4,789	16,743	50
34,498	4	16,312		18,190	673,963	51
						52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2--1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2--2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	None		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x		
51	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

Line No.	Account (a)	(Dollars in thousands)			OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base			Depreciation base			Annual composite rate (percent)		
		At beginning of year (b)	At close of year (c)	Annual composite rate (percent) (d)	At beginning of year (e)	At close of year (f)	Annual composite rate (percent) (g)			
		\$	\$	%	\$	\$	%			
	ROAD									
1	(1) Engineering	7,842	7,827	1.10	2	2	.56			
2	(2-1/2) Other right-of-way expenditures	37	37	2.00						
3	(3) Grading	52,467	52,445	.09	80	80	.09			
4	(5) Tunnels and subways	1,417	1,417	.55						
5	(6) Bridges, trestles, and culverts	43,897	43,765	2.02	87	87	2.00			
6	(7) Elevated structures									
7	(13) Fences, snow sheds, and signs	3,472	3,454	2.00	4	4	1.50			
8	(16) Station and office buildings	11,408	11,350	2.13						
9	(17) Roadway buildings	576	570	2.33						
10	(18) Water stations	219	219	2.86						
11	(19) Fuel stations	792	773	2.50						
12	(20) Shops and enginehouses	12,103	12,069	2.44						
13	(21) Grain elevators									
14	(22) Storage warehouses									
15	(23) Wharves and docks	15	15	2.00						
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals	634	634	2.30						
18	(26) Communications systems	6,223	6,279	2.86	4	4	2.10			
19	(27) Signals and interlockers	18,123	18,065	3.38	24	24	2.41			
20	(29) Power plants	166	166	1.92						
21	(31) Power transmission systems	830	830	2.00						
22	(35) Miscellaneous structures	347	335	2.83						
23	(37) Roadway machines	7,685	7,613	5.63						
24	(39) Public improvements—Construction	6,906	6,895	1.22						
25	(44) Shop machinery	4,823	4,734	3.92						
26	(45) Power plant machinery	264	264	3.03						
27	All other road accounts									
28	Amortization (other than defense projects)									
29	Total road	180,246	179,766	1.79	201	201	1.27			
	EQUIPMENT									
30	(52) Locomotives	85,817	77,954	3.98						
31	(53) Freight-train cars	204,788	211,597	2.96						
32	(54) Passenger-train cars									
33	(55) Highway revenue equipment									
34	(56) Floating equipment	186	186							
35	(57) Work equipment	9,008	9,227	3.19						
36	(58) Miscellaneous equipment	6,222	6,608	11.91						
37	Total equipment	306,021	305,572	3.42						
38	GRAND TOTAL	486,267	485,338	XX XX	201	201	XX XX			

Depreciation Base For Accounts 1, 2½ and 3 includes Non Depreciable Property.
Account 56 Fully Depreciated.

211B-1 DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, Improvements to Leased Property. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the

composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
		\$	\$	%
	ROAD			
1	(1) Engineering	2	2	1.10
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	11	11	.09
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	2	2	2.02
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals	5	5	2.30
18	(26) Communications systems	1	1	2.86
19	(27) Signals and interlockers	9	9	3.38
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power plant machinery			
27	All other road accounts			
28	Amortization (other than defense projects)			
29	Total road	30	30	1.46
	EQUIPMENT			
30	(52) Locomotives	69	69	4.05
31	(53) Freight-train cars	20	24	2.79
32	(54) Passenger-train cars			
33	(55) Highway revenue equipment			
34	(56) Floating equipment			
35	(57) Work equipment			
36	(58) Miscellaneous equipment			
37	Total equipment	89	93	3.72
38	GRAND TOTAL	119	123	XXXX

Depreciation Base For Accounts 1 and 3 Includes Non Depreciable Property. Railroad Annual Report R-1

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)			
	ROAD	\$	\$	
1	(1) Engineering	5	5	.50
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	28	28	1.90
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	2	2	
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	5	5	2.05
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	1	1	.01
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	41	41	1.60
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	41	41	x x x x

Note: Account 13 Fully Depreciated.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	1,380	86		18		1,448
2	(2-1/2) Other right-of-way expenditures	26					26
3	(3) Grading	2,371	47		1		2,417
4	(5) Tunnels and subways	137	8				145
5	(6) Bridges, trestles, and culverts	30,975	886		366		31,495
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	2,218	70		13		2,275
8	(16) Station and office buildings	4,250	242	54	192		4,354
9	(17) Roadway buildings	282	13		7		288
10	(18) Water stations	105	6				111
11	(19) Fuel stations	235	20		25		230
12	(20) Shops and enginehouses	4,649	295		78		4,866
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	13	1				14
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	170	14	6			190
18	(26) Communication systems	942	179		13		1,108
19	(27) Signals and interlockers	7,852	611		73		8,390
20	(29) Power plants	107	3				110
21	(31) Power-transmission systems	695	17				712
22	(35) Miscellaneous structures	100	10		13		97
23	(37) Roadway machines	2,893	431		193		3,131
24	(39) Public improvements—Construction	2,334	84		22		2,396
25	(44) Shop machinery*	1,912	187	5	252		1,852
26	(45) Power-plant machinery*	237	8				245
27	All other road accounts	16					16
28	Amortization (other than defense projects)						
29	Total road	63,899	3,218	65	1,266		65,916
	EQUIPMENT						
30	(52) Locomotives	40,950	3,331	2,499	7,863		38,917
31	(53) Freight-train cars	88,478	6,150	1,084	4,766		90,946
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment	186					186
35	(57) Work equipment	3,932	292	19	211		4,032
36	(58) Miscellaneous equipment	2,469	756	94	773	6	2,540
37	Total equipment	136,015	10,529	3,696	13,613	6	136,621
38	GRAND TOTAL	199,914	13,747	3,761	14,879	6	202,537

*Chargeable to account 305.

LINE	COLUMN	AMOUNT	
29	(d)	9	Sales, Miscellaneous Road Property.
29	(d)	43	Insurance Recovery On Road Property.
29	(d)	6	Transfer Of Depreciation Reserve For Ramp Tractor, From Account 58

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211E. ACCRUED LIABILITY--LEASED PROPERTY

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued liability--Leased property," during the year relating to road and equipment leased from others.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the account as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the account arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$ 1	\$	\$	\$	\$	\$ 1
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	55	1				56
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	5					5
8	(16) Station and office buildings	(2)					(2)
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses	1					1
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	3					3
19	(27) Signals and interlockers	10	1				11
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements--Construction						
25	(44) Shop Machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road	73	2				75
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	73	2				75

*Chargeable to account 305.

211E-1 ACCRUED DEPRECIATION RESERVE—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account 733, "Accrued Depreciation; Improvements on Leased Property" during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are includible in operating expenses of the respondent. This schedule should only include entries for depreciation of road and equipment property includible in account 732, Improvements on Leased Property.

2. If any entries are made for column (d) "Other credits or column (f) "Other debits" state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering ———						
2	(2-1/2) Other right-of-way expenditures ———						
3	(3) Grading ———						
4	(5) Tunnels and subways ———						
5	(6) Bridges, trestles, and culverts ———	1					1
6	(7) Elevated structures ———						
7	(13) Fences, snow sheds, and signs ———						
8	(16) Station and office buildings ———						
9	(17) Roadway buildings ———						
10	(18) Water stations ———						
11	(19) Fuel stations ———						
12	(20) Shops and enginehouses ———						
13	(21) Grain elevators ———						
14	(22) Storage warehouses ———						
15	(23) Wharves and docks ———						
16	(24) Coal and ore wharves ———						
17	(25) TOFC/COFC terminals ———						
18	(26) Communication systems ———	1	1				2
19	(27) Signals and interlockers ———						
20	(29) Power plants ———						
21	(31) Power-transmission systems ———						
22	(35) Miscellaneous structures ———						
23	(37) Roadway machines ———						
24	(39) Public improvements—Construction ———						
25	(44) Shop Machinery* ———						
26	(45) Power-plant machinery* ———						
27	All other road accounts ———	2	1				3
28	Total road ———	2	1				3
	EQUIPMENT	5	3				8
29	(52) Locomotives ———	3					3
30	(53) Freight-train cars ———						
31	(54) Passenger-train cars ———						
32	(55) Highway revenue equipment ———						
33	(56) Floating equipment ———						
34	(57) Work equipment ———						
35	(58) Miscellaneous equipment ———	8	3				11
36	Total equipment ———	8	3				11
37	GRAND TOTAL ———	10	4				14

*Chargeable to account 301

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	1					1
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	19					19
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	3					3
8	(16) Station and office buildings	1					1
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	1					1
19	(27) Signals and interlockers	(3)					(3)
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road	22					22
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	22					22

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (h) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736. "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (h) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1	W-D-N 27842 March 7,								
2	1942 Centralized								
3	Traffic Control								
4	Dillon to Sleeper, MO				266				266
5									
6	HC 1070 March 3, 1944								
7	Centralized Traffic								
8	Control Nichols to								
9	Monett, MO				80				80
10									
11	Minor Items Each								
12	Less Than \$100,000				55				55
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				401				401
	EQUIPMENT:								
22	(52) Locomotives				437				437
23	(53) Freight train cars								
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment								
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT				437				437
30	GRAND TOTAL				838				838

136900

ANNUAL REPORT 1976 CLASS 1 R.R. 2 of 3

ST. LOUIS SAN FRANCISCO RY. CO.

NOTES AND REMARKS

NOTES: CONTINUED FROM PAGE 44, SCHEDULE 211 D.

<u>LINE</u>	<u>COLUMN</u>	<u>AMOUNT</u>	
29	(d)	7	- Reuseable Material Charged Back To Investment.
37	(d)	1,724	- Sale of Equipment.
37	(d)	169	- Reuseable Material Charged Back To Investment.
37	(d)	309	- Cars Destroyed On Foreign Lines.
37	(d)	1,206	- Estimated Salvage, Sales and Adjustments To Salvage.
37	(d)	288	- Insurance Recovery on Equipment.
37	(f)	6	- Transfer of Depreciation Reserve for Ramp Tractor To Account 25.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO: Steel boxcars—special service, X AP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 3-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units re-written into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel Electric Locomotive A Units (B-B) 2000 HP	20	2 385	\$ 8,244	P
2	Box Cars, 70 Ton XP	25	855	885	P
3	Open Hopper Cars, 100 Ton HM	400	11 940	10,093	S
4	Gordola Cars, 100 Ton GBSR	5	168	168	P
5	Cabooses, NE	9	239	192	S
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	459	x x x x	19,582	x x x x

REBUILT UNITS

1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL		x x x x		x x x x
14	GRAND TOTAL	459	x x x x	19,582	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1		St. Louis-San Francisco Railway Company	4,457	\$ 673,963	\$ 203,486
2					
3		Leased from other			
4					
5	L	Atchison, Topeka & Santa Fe Railway		11	
6					
7	L	Chicago, Rock Island & Pacific R.R. Co.	5	155	25
8					
9					
10		Total	5	166	25
11					
12	O	City of Oklahoma City, Oklahoma		10	
13					
14		Quanah, Acme & Pacific Railway Co.	(8)	(237)	(22)
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40		TOTAL ♦	4,454	673,902	203,489

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year when property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed list of column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	7,859			
2	(2) Land for transportation purposes	10,634	14		10
3	(2 1/2) Other right-of-way expenditures	38			
4	(3) Grading	53,012	22		
5	(5) Tunnels and subways	1,417			
6	(6) Bridges, trestles, and culverts	44,570	23		
7	(7) Elevated structures				
8	(8) Ties	21,044	24		
9	(9) Rails	43,020	31		
10	(10) Other track material	42,550	13		
11	(11) Ballast	19,248	7		
12	(12) Track laying and surfacing	21,097	10		
13	(13) Fences, snowsheds, and signs	3,499	2		
14	(16) Station and office buildings	11,218			
15	(17) Roadway buildings	573			
16	(18) Water stations	219			
17	(19) Fuel stations	767			
18	(20) Shops and enginehouses	12,037			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	15			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	677			
24	(26) Communication systems	6,457	2		
25	(27) Signals and interlockers	18,426	10		
26	(29) Power plants	166			
27	(31) Power-transmission systems	830			
28	(35) Miscellaneous structures	335			
29	(37) Roadway machines	7,915			
30	(38) Roadway small tools	91			
31	(39) Public improvements—Construction	8,227	1		
32	(43) Other expenditures—Road	1			
33	(44) Shop machinery	4,795			
34	(45) Power-plant machinery	292			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	341,034	159		10
38	(52) Locomotives	86,702			
39	(53) Freight-train cars	213,418			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment	186			
43	(57) Work equipment	9,228			
44	(58) Miscellaneous equipment	6,466			
45	Total expenditures for equipment	316,000			
46	(71) Organization expenses	97			
47	(76) Interest during construction	82			
48	(77) Other expenditures—General	7			
49	Total general expenditures	186			
50	Total	657,220	159		10
51	(80) Other elements of investment		7		
52	(90) Construction work in progress	16,743			
53	Grand Total	673,963	166		10

Schedule 212A.—RENTAL EXPENSE OF LESSEE

Changes Approved by GAO
B-180230 (R0415)

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	1976 (b)	1975 (c)
	Financing leases	\$	\$
1	Minimum rentals	2,402	1,895
2	Contingent rentals		
3	Sublease rentals	()	()
4	Total financing leases	2,402	1,895
	Other leases		
5	Minimum rentals	5,590	5,009
6	Contingent rentals		
7	Sublease rentals	()	()
8	Total other leases	5,590	5,009
9	Total rental expense of lessee	7,992	6,904

NOTE: As used in schedules 212A through 212E, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Calculations used in Schedules 212A through 212E were in accordance with FAS 13, presumed to be adequate.

Schedule 212B.--MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	1977	2,105	5,500	7,605		
2	1978	2,105	5,275	7,380		
3	1979	1,989	4,711	6,700		
4	1980	1,645	3,975	5,620		
5	1981	1,644	3,877	5,521		
6	1982-1986	6,912	17,516	24,428		
7	1987-1991	5,199	12,492	17,691		
8	1992-1996	1,123	215	1,338		
9	1997 +		204	204		

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 212C.—LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) All lease rental payments are based on lapse of time.
2	(b) All leases may be renewed at the end of the primary term or the property
3	purchased at its then fair market value except for leases of freight train
4	cars entered into during 1972 and 1975, which leases provide one renewal
5	period of 3 years and five years @ 38% and 35% respectively of the original
6	lease terms with no purchase option being available under the 1975 lease.
7	The 906 Olive Corporation, a wholly owned subsidiary, is lessor of the St.
8	Louis and Springfield, Mo. office buildings. Rentals of the St. Louis
9	general office building are based on executory cost for lease expiring
10	1979 with renewals after that date to be based on the same terms. The
11	Springfield office building lease also provides renewal options upon payment
12	of executory cost of the lessor following amortization of lessors twenty
13	year mortgage expiring December, 1984. No purchase options are available
14	for either building.
15	(c) The Company is guarantor of the lessors' financing of equipment leases
16	consummated during 1972 and 1973 (see Notes Schedule 110, Pages 95 and 102).
17	Further the Company is obligated to pay sufficient rentals to enable lessor
18	to pay interest and principal installments of mortgage entered into for
19	financing cost of the Springfield office building.
20	(d) An automobile lease provides no renewal or purchase options, vehicles are
21	replaced as returned unless company has no further need for returned vehicle
22	in which case lease restricts substitution of vehicle from any other source.
23	(e) Terms of leases range from three to twenty years. The Company is required
24	to maintain and insure the equipment and to pay the related property taxes
25	which under the office buildings and automobile leases constitutes the basis
26	of rental payments for executory costs.
27	
28	
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Schedule 212D.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 212E, Income Impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		1976 (b)	1975 (c)	1976 (d)	1975 (e)	1976 (f)	1975 (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify):						
6							
7							
8							
9							
10	Total						

Schedule 212E.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	1976 (b)	1975 (c)
		\$	\$
1	Amortization of lease rights		
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income	Impact less than 3% average net income	

most recent three years

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Items Less Than \$1,000,000		\$ 45	\$ 10	\$ 3,523
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x	45	10	3,523

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY--Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 444	\$ 92	\$ 44	\$ 308	\$ 52		\$ 326	\$ 2,578	2.00%	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
444	92	44	308	52		326	2,578	XXXXX	21

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Other Assets:	
2		Doubtful accounts freight charges	406
3		Accounts with insolvent individuals and companies	528
4		Estimated salvage from retired equipment to be dismantled	225
5		Doubtful accounts	208
6		Stock piles of ballast material	1,190
7		Other items, each less than \$250,000	333
8		Total Account 741	2,890
9			
10			
11			
12			
13	743	Other Deferred Charges:	
14		Overcharge claims suspense	175
15		Expenses paid in advance	983
16		Agents relief claim suspense	168
17		Other items, each less than \$250,000	251
18		Total Account 743	1,577
19			
20			
21			
22			
23			
24			
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45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the use of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund (g)	Sinking fund (h)	First lien (i)	Junior to first lien (j)	First lien (k)	Junior to first lien (l)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	Account 765											
1	1(a) First Mtg. Ser. A	1-1-47	1-1-97	4	J&J	No	Yes	Yes	Yes	No	4433	
2	First Mtg. Ser. B	9-1-55	9-1-80	4	M&S	No	Yes	Yes	Yes	No		
3	Total Class 1 (a)											
4	3(b) Income Debentures											
5	Series A	1-1-56	1-1-2006	5	M&N	No	Yes	Yes	No	No		
6	5 Notes	6-1-68	8-1-92	6-3/4	F&A	No	Yes	Yes	Yes	No	33	
7	"	11-16-73	11-16-78	1	Monthly	No	Yes	No	No	No		
8	"	4-1-73	3-1-80	7-1/2	A-J-O-J	"	"	"	"	"		
9	"	5-20-75	5-15-78	8	M&N	"	"	"	"	"		
10	Total Class 5											
11	Total Acct. 765											
12												
13	Accounts 764 & 766											
14	4(a) Eq. Trust Series											
15	" " " N	3-15-65	3-15-80	4-1/4	M&S	No	No	No	No	No		
16	" " " O	5-15-65	5-15-80	4-3/8	M&N	"	"	"	"	"		
17	Total 4(a)											
18	4(c) Cond. Sale Agr. 14	5-1-61	6-1-76	4-3/4	J&D	"	"	"	"	"		
19	" " " 15/16	1-2-62	1-1-77	4-3/4	J&J	"	"	"	"	"		
20	" " " 17	11-1-62	11-1-77	5	M&N	"	"	"	"	"		
21	" " " 18/22	7-1-63	8-1-78	4-1/2	F&A	"	"	"	"	"		
22	" " " 23/27	1-15-64	1-15-79	4.45	J&J	"	"	"	"	"		
23	" " " 28/29	3-15-64	3-15-79	4.45	M&S	"	"	"	"	"		
24	" " " 31/39	1-15-66	1-15-81	5-1/4	J&J	"	"	"	"	"		
25	" " " 40	3-15-66	4-1-76	5.6	A&O	"	"	"	"	"		
26	" " " 41/43	1-15-67	3-1-82	6-1/4	M&S	"	"	"	"	"		
27	" " " 44/45	3-1-67	3-1-82	5-3/4	M&S	"	"	"	"	"		
28	" " " 46/50	5-15-67	7-1-82	6-1/4	J&J	"	"	"	"	"		
29	" " " 51/56	1-1-68	1-1-83	6-3/4	J&J	"	"	"	"	"		
30	" " " 57/58	10-1-68	10-1-80	7-1/4	A&O	"	"	"	"	"		
31	" " " 59/64	11-15-68	12-15-83	7-1/4	J&D	"	"	"	"	"		
32	" " " 65	8-15-69	8-15-84	8-1/4	F&A	"	"	"	"	"		
33	" " " 66/67	12-1-69	1-15-85	9-3/8	J&J	"	"	"	"	"		
34	" " " 68/70	1-25-70	2-1-85	9-1/2	F&A	"	"	"	"	"		
35	" " " 71	7-1-70	7-1-85	9-3/4	J&J	"	"	"	"	"		
36	" " " 72	11-16-70	11-15-82	6-1/2	M&N	"	"	"	"	"		
37	" " " 73/74, 76/77	3-1-71	7-1-86	7-3/4	J&J	"	"	"	"	"		
38	" " " 75	5-1-71	5-15-83	6-1/2	M&N	"	"	"	"	"		
39	" " " 78/80	10-1-71	10-1-86	8-1/4	A&O	"	"	"	"	"		
40	" " " 81	3-1-72	3-1-84	6-1/2	M&S	"	"	"	"	"		
41	" " " 82/83	12-1-72	3-1-88	7-5/8	M&S	"	"	"	"	"		
42	" " " 84/87	4-1-74	5-1-89	8-5/8	N&M	"	"	"	"	"		
43	" " " 88/90	9-15-75	4-1-91	10-1/4	A&O	"	"	"	"	"		
44	" " " 91/92	1-15-76	4-15-91	9-7/8	A&O	"	"	"	"	"		
45	" " " 93/94	6-1-76	11-1-91	9	N&M	"	"	"	"	"		
46	" " " 95/96	11-15-76	3-1-92	8-5/8	M&S	"	"	"	"	"		
47	" ACF et.al.	1-1-75	4-1-90	10	A&O	"	"	"	"	"		
48	Total 4(c)											
49	Total Class 4 &											
50	Accts. 764 & 766											
51	Grand Total								x x x	x x x	x x x	x x x

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
73,385			73,385	15,227	737	57,391			1
19,500			19,500	4,968	630	13,902			2
92,885			92,885	20,225	1,367	71,293	(1)		3
									4
33,129			33,129	4,883	589	27,657	(3)		5
6,000			6,000	600		5,400			6
1,509			1,509	1,132		47	330		7
3,000			3,000	1,316		1,178	506		8
101			101	34		33	34		9
10,610			10,610	3,082		6,658	870	(5)	10
136,624			136,624	28,190	1,956	105,608	870		11
									12
									13
									14
4,185			4,185	3,069		837	279		15
4,725			4,725	3,465		945	315		16
8,910			8,910	6,534		1,782	594	(4)	17
1,738	X		1,738	1,738					18
2,284	X		2,284	2,284					19
1,526			1,526	1,466			60		20
5,262			5,262	4,647		264	351		21
8,951			8,951	7,459		895	597		22
1,184			1,184	986		119	79		23
12,050		* 41	12,009	8,406		2,802	807		24
995	X		995	995					25
4,049			4,049	2,564		1,215	270		26
3,530			3,530	2,236		1,059	235		27
8,290			8,290	4,974		2,763	553		28
14,138			14,138	8,523		4,679	936		29
4,000			4,000	2,667		1,000	333		30
9,990			9,990	5,328		3,996	666		31
3,750			3,750	1,750		1,750	250		32
5,651			5,651	2,260		3,014	377		33
5,670			5,670	2,268		3,024	378		34
4,319			4,319	1,728		2,303	288		35
6,000			6,000	3,000		2,500	500		36
8,899			8,899	2,967		5,339	593		37
3,186			3,186	1,327		1,593	266		38
10,837		* 21	10,816	3,605		6,490	721		39
6,087			6,087	2,029		3,551	507		40
8,445		* 162	8,283	1,657		6,074	552		41
13,125		* 574	12,551	1,674		10,040	837		42
3,470		* 12	3,458			3,228	230		43
6,650		* 558	6,092			5,686	406		44
6,450		* 572	5,878			5,486	392		45
12,430			12,430			12,016	414		46
13,320		* 129	13,191	879		11,433	879		47
196,276		2,069	194,207	79,417		102,319	12,471	(4)	48
									49
205,186		2,069	203,117	85,951		104,101	13,065		50
341,810		2,069	339,741	114,141	1,956	209,709	13,935		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
	Account 765	\$	\$	\$	\$
1	1 (a) First Mtge. Series A	2,320		2,346	
2	First Mtge. Series B	567		572	
3	Total Class 1 (a)	2,887		2,918	
4	3 (b) Income Debentures				
5	Series A	1,362		1,451	
6	5 Notes: Ref. Purch. Money Mtge.	371		375	
7	" Promissory	4		4	
8	" "	141		146	
9	" "	7		8	
10	Total Class 5	523		533	
11	Total Account 765	4,772		4,902	
12					
13	Accounts 764 & 766				
14	4 (a) Equipment Trust Series				
15	" " " N	50		53	
16	" " " O	60		65	
17	Total 4 (a)	110		118	
18	4 (c) Cond. Sale Agreements 14	1		1	
19	" " " 15/16	5		5	
20	" " " 17	6		7	
21	" " " 18/22	33		40	
22	" " " 23/27	75		87	
23	" " " 28/29	10		11	
24	" " " 31/39	201		221	
25	" " " 40	1		1	
26	" " " 41/43	100		105	
27	" " " 44/45	80		85	
28	" " " 46/50	224		225	
29	" " " 51/56	442		442	
30	" " " 57/58	109		118	
31	" " " 59/64	384		386	
32	" " " 65	178		186	
33	" " " 66/67	319		336	
34	" " " 68/70	326		341	
35	" " " 71	267		267	
36	" " " 72	249		253	
37	" " " 73/74, 76/77	483		483	
38	" " " 75	139		144	
39	" " " 78/80	638		652	
40	" " " 81	294		321	
41	" " " 82/83	511		524	
42	" " " 84/87	961		973	
43	" " " 88/90	345		273	
44	" " " 91/92	438		287	
45	" " " 93/94	150		71	
46	" " " 95/96	45			
47	" " " ACF et.al.	1,253		1,275	
48	Total 4 (c)	8,267		8,120	
49	Total Class 4 and				
50	Accounts 764 and 766	8,377		8,238	
51	Grand Total	13,149		13,140	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	
				1,561	936	1
				410	367	2
				(1) 1,971	1,303	3
						4
				(3) 680	362	5
				150	150	6
				326	326	7
				491	491	8
				34	34	9
				(5) 1,001	1,001	10
				3,652	2,666	11
						12
						13
						14
				279	279	15
				315	315	16
				(4a) 594	594	17
				36	36	18
				151	151	19
				101	101	20
				351	351	21
				597	597	22
				80	80	23
				800	800	24
				50	50	25
				269	269	26
				235	235	27
				553	553	28
				936	936	29
				333	333	30
				666	666	31
				250	250	32
				376	376	33
				378	378	34
				288	288	35
				500	500	36
				594	594	37
				265	265	38
				721	721	39
				507	507	40
				552	552	41
				837	837	42
Purchase Freight Equip. 10.25	1,794	1,776	18			43
Purchase Freight Equip. 9.875	6,092	6,061	31			44
Purchase Freight Equip. 9.00	5,878	5,856	22			45
Purchase Freight Equip. 8.125	12,430	12,430				46
				879	879	47
9.11 (4c)	26,194	26,123	71	11,305	11,305	48
						49
	26,194	26,123	71	11,899	11,899	50
Grand Total	26,194	26,123	71	15,551	14,565	51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equip. Trust Series N	8-2500 HP GP-35 Dies.Elec. Loc. (A)	\$ 1,352	\$ 276
2	"	8-2500 HP U-25-B Dies.Elec. Loc. (A)	1,353	271
3	"	75-100 ton Cov. Hop. Cars (LO)	1,068	214
4	"	100-100 ton Open Top Hop. Cars (HT)	1,312	262
5	"	10-70 ton Airslide Cars (LO)	154	31
6	Equip. Trust Series O	150-70 ton Insul. Box Cars (RBL)	2,821	564
7	"	100-70 ton Non-insul. Box Cars (XML)	1,545	309
8	"	50-70 ton Cast Stl Udrfrm F.Cars (FMS)	1,009	202
9	"	11-100 ton Airslide Cars (LO)	229	46
10	"	10-70 ton Hi. Cu. Low Dens. Box Cars (SML)	302	60
11	Cond. Sale Agree.			
12	5-1-61 No. 14	100-50' 70-ton Insul. Box Cars (R)	1,738	X
13	1-2-62 " 15&16	140-50' 70-ton Box Cars (XML)	2,032	X
14	1-2-62 " "	20-70 ton Wood Chip Cars (HTS)	252	X
15	11-1-62 " 17	60-89' 50-ton Bi-Level Flat Cars (FA)	1,482	
16	" " "	2-89' 70-ton Flat Cars (FC)	454	
17	7-1-63 " 18/22	65-50' Insulated Box Cars (RBL)	1,192	
18	" " "	15-70 ton Hop. Airslide Cars (LO)	219	
19	" " "	8-2500 HP Dies.Elec. Frt. Locos (A)	1,345	
20	" " "	25-60-100 ton Box Cars (XAP)	544	
21	" " "	50-70 ton Bulkhead Flat Cars (FMS)	861	
22	" " "	69-50' 6" Box Cars (XML)	1,001	
23	" " "	6-50' 6" Box Cars-Movable Bkhd. (XML)	101	
24	1-15-64 No. 23/27	120-100 ton Covered Hopper Cars (LO)	1,698	340
25	" " "	100-100 ton Open Top Hopper Cars (HT)	1,293	259
26	" " "	100-70 ton insul. Box Cars (RBL)	1,850	370
27	" " "	100-70 ton Box Cars (XML)	1,503	301
28	" " "	100-100 ton Covered Hopper Cars (LO)	1,360	272
29	" " "	16-2500 HP Diesel-Elec. Locos. (A)	3,185	1,025
30	" " "	50-70 ton Steel Flat Cars (FMS)	787	159
31	3-15-64 No. 28&29	30-100 ton Covered Hopper Cars (LO)	425	85
32	" " "	50-100 ton Covered Hopper Cars (LO)	681	136
33	" " "	10-70 ton 86' High Cube Box Cars (XAP)	291	58
34	" " "	6-70 ton 60' Flat Cars (FMS)	84	17
35	1-15-66 No. 31/39	8-2500 HP U-25-B Dies.Elec.FrtLoc (A)	1,376	
36	" " "	8-2500 HP GP-35 Dies.Elec.Frt.Loc (A)	1,377	1
37	" " "	100-100 ton Gondolas (GBS)	1,276	2
38	" " "	100-70 ton Insul. Box Cars (RBL)	1,863	
39	" " "	50-70 ton Bulkhead Flats 48' 6" (FMS)	999	
40	" " "	150-100 ton Covered Hoppers (LO)	2,067	9
41	" " "	50-100 ton Bulkhead Flats 70' (FMS)	973	
42	" " "	120-70 ton 50' Box Cars (XML)	1,865	5
43	" " "	6-70 ton Airslide Cars (LO)	94	
44	" " "	6-100 ton Non-insul Box Cars (XML)	134	
45	3-15-66 No. 40	64-70 ton Box Cars (XML)	995	
46	1-15-67 No. 41/43	12-3600 H.P. Diesel Locos. (A)	3,169	
47	" " "	12-70 ton Airslide Cars (LO)	185	
48	" " "	53-100 ton Gondolas (G)	695	
49	3-1-67 " 44/45	30-100 ton Woodchip Cars (LO)	550	
50		(Continued on Page 62)		

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	(3) Unsecured Bonds	\$		\$	\$
2	Income Debentures Series A	27,657	5%	1,383	1,383
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2		None		1,451	1,451	15%	1,499
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	Frisco Transportation Co.			275		
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL			275		

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 60)

Line No.	(a)	(b)	(c)	(d)
51	3-1-67	No.44/45 208-100 ton Covered Hoppers (LO)	2,980	
52	5-15-67	" 46/50 92-100 ton Covered Hoppers (LO)	1,318	
53	"	" " 100-100 ton Open top Hoppers (H)	1,385	
54	"	" " 2-3600 H.P. Diesel Locos. (A)	557	
55	"	" " 150-70 ton Insul.Cush.Bx Cars (RBL)	2,854	
56	"	" " 147-100 ton Gondolas (G)	1,927	
57	"	" " 4-100 ton H. Cube Box (H)	116	
58	"	" " 4-100 ton Open Top Hoppers (G)	134	
59	1-01-68	No.51/56 250-70 ton 50'6" Cushion Box (XL)	3,845	
60	"	" " 20-70 ton Airslide Cov. Hop. (LO)	293	293
61	"	" " 12-100 ton Airslide Cov. Hop. (LO)	249	
62	"	" " 100-70 ton 50'1" Insul. Box (XLI)	1,826	
63	"	" " 12-3600 H.P. SD-45 Locomotives (A)	3,155	
64	"	" " 200-100 ton Gondola Cars (GBS)	2,548	
65	"	" " 25-100 ton Wood Chip Cars (HTS)	466	
66	"	" " 15-60' Insulated Box Cars (XLI)	372	1
67	"	" " 100-100 ton Open Top Hoppers (HT)	1,388	
68	"	" " 10-86'6" High Cube Box Cars (XP)	291	
69	10-01-68	No.57/58 3-3600 HP SD-45 Locomotives (A)	821	
70	"	" " 4-3000 HP V30B Locomotives (A)	803	112
71	"	" " 16-1500 HP Switch Locomotives (A)	2,398	
72	11-15-68	No.59/64 100-100 ton Covered Hopper Cars (LO)	1,294	
73	"	" " 300-70 ton Cushion Box Cars (XL)	4,420	
74	"	" " 25-70 ton Cushion Box Cars (XL)	426	
75	"	" " 100-Insulated Cushion Box Cars (XLI)	1,904	
76	"	" " 100-100 ton Gondolas (GS)	1,307	
77	"	" " 10-100 ton 60' Cushion Box Cars (XP)	233	
78	"	" " 12-100 ton Airslide Cov. Hop. (LO)	252	
79				

(Continued on Page 64)

39,652 406

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show (1) all items (or the aggregate of a class of items of like description) amounting to \$250,000, or more; however, if the carrier has no items amounting to \$250,000, or more, show the three largest individual items of \$100,000, or more.

Show (2) each other item or class of items of like description amounting to less than \$250,000, or \$100,000, as applicable, combined into a single entry designated "other items, each less than \$250,000, or \$100,000, as applicable." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Report dollars in thousands.

Line No.	Account No. (a)	Item (b)	Amount (c)
	751	Loans and Notes Payable	\$ None
1			
2			
3	759	Accrued Accounts Payable:	
4		Estimated hire of equipment	1,638
5		Estimated loss to insured property	523
6		Estimated vouchers	7,674
7		Estimated casualty and other claims due within one year	1,724
8		Estimated reserve for vacation pay expense	7,625
9		Estimated unrepresented loss and damage claims due within one Yr.	605
10		Estimated unrepresented overcharge claims due within one year	448
11		Estimated interline switching	436
12		Other items, each less than \$250,000	93
13		Total Account 759	20,766
14			
15			
16			
17	763	Other Current Liabilities:	
18		Prepaid freight in transit	6,083
19		Reorganization of 1947 liabilities for unexchanged securities on termination date	423
20		Construction deposits	98
21		Other items, each less than \$250,000	20
22		Total Account 763	6,624
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued." (Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes Total (account 760)		2,102	2,102
2	Railway property State and local taxes (532)		2,363	2,363
3	Old-age retirement (532)		1,643	1,643
4	Unemployment insurance (532)		538	538
5	Miscellaneous operating property (535)			
6	Miscellaneous tax accruals (544)		17	17
7	All other taxes			
8	Total (account 761)		4,561	4,561

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 62)

Line No.	(a)	(b)	(c)	(d)
80	11-15-68 No. 59/64	6-Cabooses (NE)	157	3
81	8-15-69 No. 65	14-3600 HP SD 45 Locomotives (A)	3,822	72
82	12-01-69 No. 66	8-3000 HP U30B Locomotives (A)	1,809	192
83	" No. 67	10-1500 HP SW Locomotives (A)	1,496	
84	" No. "	6-3600 HP SD45 Locomotives (A)	1,641	
85	" " "	6-1500 HP SW Locomotives (A)	897	
86	1-25-70 No. 68/70	200-70 ton Box Cars 50'6" (XL)	2,892	
87	" " "	25-70 ton Airslide (LO)	383	
88	" " "	150-100 ton Gondolas (GBS)	2,135	10
89	" " "	9-Hi Cube Box Cars 86'6" (XL)	273	3
90	7-1-70 No. 71	300-70 ton Box Cars 50'6" (XL)	4,319	
91	11-16-70 No. 72	21-2000 HP, GP 38 (A)	4,342	
92	" " "	9-2000 HP, GP38AC (A)	2,028	370
93	3-01-71 No. 73	200-100 ton Covered Hoppers (LO)	3,009	
94	" No. 74	200-100 ton Gondolas (GB)	2,956	
95	5-01-71 No. 75	50-100 ton Mech. Refrigerators (RPL)	1,625	
96	" " "	50-70 ton Mech. Refrigerators (RPL)	1,561	
97	3-01-71 No. 76	100-70 ton Insulated Box (XLI)	2,142	
98	" No. 77	40-100 ton Open Top Hoppers (MWP)	791	
99	10-01-71 No. 78	250-70 ton Hi Cube Box (XP)	4,523	
100	" " "	100-70 ton Box Cars (XL)	1,477	
101	" " 79	165-70 ton Insulated Box (XLI)	3,694	
102	" " 80	50-100 ton Bulkhead Flats (FMS)	1,123	
103	3-01-72 " 81	20-2000 HP GP 38 AC-2 Loco. (A)	4,952	
104	" " "	6-1500 HP SW AC-2 Locomotives (A)	1,135	
105	12-01-72 " 82	17-2000 HP GP38 AC-2 Locomotives (A)	4,232	
106	" " "	8-1500 HP Switch Locomotives (A)	1,528	
107	" " 83	100-70 ton Insulated Box (XLI)	2,523	
108	4-01-74 " 84	21-2000 GP-38-2 Locomotives (A)	5,634	
109	" " 85	100-70 ton Insulated Cushion Box (XLI)	2,737	
110	" " 86	50-70 ton Cushion Box (XP)	1,158	
111	" " "	85-70 ton Cushion Box (XP)	1,851	
112	" " 87	4-3000 HP U-30-B Locomotives (A)	1,171	
113		(Continued on Page 66)		

76,016

650

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves" 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784 "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description)

amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	771	Pension and Welfare Reserve:	
2		Medical and dental welfare benefits	115
3		Total Account 771	115
4			
5			
6			
7	774	Casualty and Other Reserves:	
8		Casualty claims - estimated	624
9		Refrigeration claims	980
10		Total Account 774	1,604
11			
12			
13			
14	782	Other Liabilities:	
15		Deposits under agreements	1,693
16		Federal income tax unresolved issues	720
17		Retained percentage contract work	93
18		Other items, each less than \$250,000	54
19		Total Account 782	2,560
20			
21			
22			
23	784	Other Deferred Credits:	
24		Rent collected in advance	110
25		Accrued rental under lease contract	250
26		Cash unapplied	13
27		Other items each less than \$250,000	19
28		Total Account 784	392
29			
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NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 64)

Line No.	(a)	(b)	(c)	(d)
			152,236	4,093
114	1-01-75	250-100 ton Covered Hoppers (LO)	5,754	
115	"	12-200 HP GP-38-2 Diesel Locos. (A)	3,797	
116	"	5-1500 HP MP-15 Diesel Locos. (A)	1,338	
117	"	15-100 ton Cushion Box Cars (XLI)	513	
118	"	5-3000 HP U-30B Diesel Locos. (A)	1,607	
119	"	7-70 ton Airslide Gondolas (LO)	182	
120	9-15-75	No. 88/90 25-100 ton Gondolas (GB)	839	
121	"	" " 50-100 ton Open Top Hoppers (MWB)	1,334	
122	"	" " 20 Cabooses (NE)	398	
123	"	" " 25-70 ton High Side Box Cars (XP)	887	
124	1-15-76	" 91/92 35 Enclosed Auto Racks (FA)	890	
125	"	" " 200-100 ton Open Top Hoppers (HT)	5,008	
126	"	" " 9 Cabooses-wide vision cupola (NE)	194	
127	6-01-76	" 93/94 35 Enclosed Auto Racks (FA)	878	
128	"	" " 200-100 ton Open Top Hoppers (HT)	5,000	
129	11-15-76	" 95/96 20-2000 HP-GP38-2 Diesel Locos. (A)	8,244	734
130	"	" " 10 Enclosed Auto Racks (FA)	300*	
131	"	" " 200-100 ton Open Top Hoppers (HT)	5,650*	

new 13,164-734=12,430
1976

* To be delivered 1977.

189,190 (4c) 194,019-4,829

2. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally* issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually* is-

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually* outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally* outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (e) and (f) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) column (k) for a percentage or proportion of the profits (column (h)).

(Dollars in thousands)

PREFERRED STOCK

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if nonpar, so state) (c)	Dividend rate specified in contract (d)	Cumulative			Nonecumulative ("Yes" or "No") (h)	Other Provisions of Contract			
					To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
1	Common	12-9-46	No Par									
2		12-9-52	No Par									
3		7-20-56	No Par									
4		6-20-75	No Par									
5	Preferred Series A	12-9-46	100	5	Yes			No	Yes		No	No
6												
7												
8	Deber's are											
9	Receipts outstanding for installments paid*											
10	TOTAL											

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authorized (m)	Authenticated (n)	Nominally Issued and		Actually Issued (q)	Reacquired and		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)	STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
			Hold in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)		Canceled (r)	Shares (t)		Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)	
1	3,904,845	2,427,213	Share		2,427,213	Shares	251	Shares	50	2,426,912	\$	109,790
2	90,000	85,834	"		85,834	"				85,834		1,560
3	154,000	82,823	"		82,823	"				82,823		2,215
4	100,000	15,817	"		15,817	"				15,817		402
5	\$ 61,860	\$ 61,860			\$ 61,860	\$	61,860					
6												
7	Authorized under provisions of Articles of Association											
8	Common 6,000,000 Shares											
9	Preferred 1,500,000 Shares of which 618,600 shares are Series A 5%											
10	TOTAL									2,611,385		113,967

*Sum the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	Common	Various	Exercise in part of Stock Option	\$ 13,584	\$ 318
2	"	1976	Plan (See note on page 14)	2,233	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14				\$402	
15			Total	15,817	318

STOCKS ISSUED DURING YEAR—Continued

STOCKS REACQUIRED DURING YEAR

Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	\$	\$	\$	\$	\$	
2	84				None	
3						
4						
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230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$ 19,019	\$
2	Additions during the year (describe):				
3					
4					
5					
6	Total additions during the year	x x x			
7	Deductions during the year (describe):				
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x		19,019	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income <u>None</u>	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
7	Other appropriations (specify):			
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			

233 CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No	Item (a)	Amount (b)
1	1. Respondent is one of 58 railroad defendants in an anti-trust action	\$
2	brought by REA Express, Inc. in the United States District Court for	
3	the Southern District of New York seeking \$150,000,000 in damages	
4	and seeking cancellation of certain REA notes. The principal amount	
5	of such notes owned by Respondent is \$404,817. Due to the nature of	
6	the action and the number of defendants, an estimate of Respondent's	
7	contingent liability is not determinable.	
8		
9	2. Respondent is one of 31 defendants in a suit brought by REA Express,	
10	Inc. in the United States District Court for the District of Columbia	
11	seeking damages in an undetermined amount, but alleged to be in	
12	excess of \$25,000,000 for alleged mishandling of group insurance	
13	matters during the period that REA was controlled by the railroads.	
14	Due to the nature of the action and the number of defendants, an	
15	estimate of Respondent's contingent liability is not determinable.	
16		
17	3. Respondent and all other U. S. railroads, with the exception of the	
18	Union Pacific Railroad and Southern Pacific Transportation Company,	
19	are defendants in an action in the United States District Court for	
20	the Northern District of California, brought by Pacific Fruit Express,	
21	Inc. to recover alleged losses it incurred in furnishing mechanical	
22	protection against heat and cold in refrigerator cars transported	
23	over defendants' lines prior to December 31, 1975. Similar suits	
24	have been initiated by Western Fruit Express, Fruit Growers Express,	
25	the Atchison Topeka and Santa Fe Railway Company and American	
26	Refrigerator Transit in which plaintiffs are seeking damages of	
27	\$1,297,718, \$704,739, \$737,785, \$494,218 and \$79,564 in their	
28	respective cases against respondent. Due to the nature of the action	
29	and number of defendants, an estimate of respondent's contingent	
30	liability is not determinable.	
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234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Term Ry Co	Guaranteed Senior Note due Dec 15, 1979	8,250	Joint
2	A.T.&S.F. Ry. Co.	" " " " Dec 15, 1984	13,750	
3	B.N. Inc.			
4	C.&N.W. Transp. Co.			
5	C.M.St.P.&P. R.R. Co.			
6	I.C.G. R.R. Co.			
7	K.C.S. Ry. Co.			
8	M-K-T R.R. Co.			
9	MoPac. R.R. Co.			
10	St.L.-S.F. Ry. Co.			
11	U.P. R.R. Co.			
12	N.&W. Ry. Co.			
13				
14	Illinois Term R.R. Co.	First Mortgage Sinking Fund	5,468	Joint
15	B.&O. R.R. Co.	Bonds Series "A" 4-5/8%		
16	B.N. Inc.	due December 1, 1987. Interest		
17	C.&E.I. R.R. Co.	J & D Sinking Fund of		
18	C.R.I.&P. R.R. Co.	\$175,000 yearly		
19	C.&N.W. Transp. Co.	Finance Docket No. 22292		
20	I.C.G. R.R. Co.			
21	P.C. R.R. Co.			
22	St.L.-S.F. Ry. Co.			
23	N.&W. Ry. Co.			
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38		(Continued on Page 95)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	None		\$	
2				
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235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item				
	Mileage owned:				
1	Road, State of _____		None		
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line		Same as Col. (b)				
1	(101) Freight*	307,330			XX	XX	
2	(102) Passenger*				XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(108) Other passenger-train*				XX	XX	
7	(109) Milk				XX	XX	
8	(110) Switching*	5,414			XX	XX	
9	(113) Water transfers						
10	Total rail-line transportation revenue	312,744					
	Incidental						
11	(131) Dining and buffet				XX	XX	
12	(132) Hotel and restaurant						
13	(133) Station, train, and boat privileges	1					
14	(135) Storage—Freight			XX	XX	XX	XX
15	(137) Demurrage	2,617		XX	XX	XX	XX
16	(138) Communication						
17	(139) Grain elevator			XX	XX	XX	XX
18	(141) Power						
19	(142) Rents of buildings and other property	33					
20	(143) Miscellaneous	444					
21	Total incidental operating revenue	3,095					
	Joint Facility						
22	(151) Joint facility—Cr	255					
23	(152) Joint facility—Dr						
24	Total joint facility operating revenue	255					
25	Total railway operating revenues	316,094					

*Report net under the charges to these accounts representing payments made to others for—

- 26 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 14
(a) Of the amount reported for item A.1. XX % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (☒). Estimated ().
- 27 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 11,470
Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- 28 (a) Payments for transportation of persons \$ None
- 29 (b) Payments for transportation of freight shipments \$ None
- 30 *Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- 31 Charges for service for the protection against heat \$ None
- 32 Charges for service for the protection against cold \$ None

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence _____	4,013
2	(202) Roadway maintenance—Yard switching tracks _____	116
3	Roadway maintenance—Way switching tracks _____	12
4	Roadway maintenance—Running tracks _____	2,591
5	(206) Tunnels and subways—Yard switching tracks _____	
6	Tunnels and subways—Way switching tracks _____	
7	Tunnels and subways—Running tracks _____	
8	(208) Bridges, trestles, and culverts—Yard switching tracks _____	272
9	Bridges, trestles, and culverts—Way switching tracks _____	22
10	Bridges, trestles, and culverts—Running tracks _____	2,045
11	(210) Elevated structures—Yard switching tracks _____	
12	Elevated structures—Way switching tracks _____	
13	Elevated structures—Running tracks _____	
14	(212) Ties—Yard switching tracks _____	554
15	Ties—Way switching tracks _____	85
16	Ties—Running tracks _____	5,032
17	(214) Rails—Yard switching tracks _____	15
18	Rails—Way switching tracks _____	8
19	Rails—Running tracks _____	3,188
20	(216) Other track material—Yard switching tracks _____	70
21	Other track material—Way switching tracks _____	(17)
22	Other track material—Running tracks _____	1,464
23	(218) Ballast—Yard switching tracks _____	68
24	Ballast—Way switching tracks _____	25
25	Ballast—Running tracks _____	993
26	(220) Track laying and surfacing—Yard switching tracks _____	1,283
27	Track laying and surfacing—Way switching tracks _____	102
28	Track laying and surfacing—Running tracks _____	10,535
29	(221) Fences, snowsheds, and signs—Yard switching tracks _____	19
30	Fences, snowsheds, and signs—Way switching tracks _____	2
31	Fences, snowsheds, and signs—Running tracks _____	125
32	(227) Station and office buildings _____	391
33	(229) Roadway buildings _____	4
34	(231) Water stations _____	26
35	(233) Fuel stations _____	38
36	(235) Shops and engine houses _____	796
37	(237) Grain elevators _____	
38	(239) Storage warehouses _____	
39	(241) Wharves and docks _____	18
40	(243) Coal and ore wharves _____	
41	(244) TOFC/COFC terminals _____	19
42	(247) Communication systems _____	1,075
43	(249) Signals and interlockers _____	1,494
44	(253) Power plants _____	2
45	(257) Power-transmission systems _____	47
46	(265) Miscellaneous structures _____	
47	(266) Road property—Depreciation (p. 82) _____	3,026
48	(267) Retirements—Road (p. 82) _____	892
49	(269) Roadway machines _____	2,200

320. RAILWAY OPERATING EXPENSES--Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ Same as Col. (b)	\$	\$ Same as Col. (b)	\$	\$	\$	\$	1
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
Maintenance of Way and Structures—Continued		\$
50	(270) Dismantling retired road property	67
51	(271) Small tools and supplies	1,954
52	(272) Removing snow, ice, and sand	36
53	(273) Public improvements—Maintenance	269
54	(274) Injuries to persons	812
55	(275) Insurance	264
56	(276) Stationery and printing	16
57	(277) Employees' health and welfare benefits	1,408
58	(281) Right-of-way expenses	
59	(282) Other expenses	91
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	607
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	1,836
62	Total—All road property depreciation (account 266)	3,026
63	Total—All other maintenance of way and structures accounts	43,292
64	Total maintenance of way and structures	46,318
Maintenance of Equipment		
65	(301) Superintendence	1,939
66	(302) Shop machinery	937
67	(304) Power-plant machinery	61
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	195
69	(306) Dismantling retired shop and power-plant machinery	4
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	2,450
71	Locomotives—Repairs, Diesel locomotives—Other	12,928
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	12,509
75	(317) Passenger-train cars—Repairs	
76	(316) Highway revenue equipment—Repairs	255
77	(323) Floating equipment—Repairs	10
78	(326) Work equipment—Repairs	725
79	(328) Miscellaneous equipment—Repairs	1,019
80	(329) Dismantling retired equipment	23
81	(330) Retirements—Equipment (p. 84)	
82	(331) Equipment—Depreciation (p. 84)	10,532
83	(332) Injuries to persons	580
84	(333) Insurance	903
85	(334) Stationery and printing	20
86	(335) Employees' health and welfare benefits	1,269
87	(339) Other expenses	250
88	(336) Joint maintenance of equipment expenses—Dr	52
89	(337) Joint maintenance of equipment expenses—Cr	45
90	Total—All equipment depreciation (accounts 305 and 331)	10,727
91	Total—All other maintenance of equipment accounts	35,889
92	Total maintenance of equipment	46,616
93	*Includes charges for work done by others of	\$ 8,178
94	and credits for work charged to others in the amount of	\$ 17,506

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same as	\$	\$	\$	\$	\$	\$	50
Col. (b)							51
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Traffic	\$
95	(351) Superintendence	2,800
96	(352) Outside agencies	4,838
97	(353) Advertising*	130
98	(354) Traffic associations	403
99	(355) Fast freight lines	
100	(356) Industrial and immigration bureaus	382
101	(357) Insurance	10
102	(358) Stationery and printing	268
103	(359) Employees' health and welfare benefits	483
104	(360) Other expenses	49
105	Total traffic	9,363
	Transportation—Rail Line	
106	(371) Superintendence	6,238
107	(372) Dispatching trains	997
108	(373) Station employees	9,295
109	(374) Weighing, inspection, and demurrage bureaus	415
110	(375) Coal and ore wharves	
111	(376) Station supplies and expenses	791
112	(377) Yardmasters and yard clerks	5,349
113	(378) Yard conductors and brakemen	11,436
114	(379) Yard switch and signal tenders	549
115	(380) Yard enginemen	4,458
116	(382) Yard switching fuel	1,921
117	(383) Yard switching power produced	
118	(384) Yard switching power purchased	
119	(388) Servicing yard locomotives	328
120	(389) Yard supplies and expenses	803
121	(392) Train enginemen	10,613
122	(394) Train fuel	22,678
123	(395) Train power produced	
124	(396) Train power purchased	
125	(400) Servicing train locomotives	2,229
126	(401) Trainmen	19,313
127	(402) Train supplies and expenses**	5,039
128	(403) Operating sleeping cars	
129	(404) Signal and interlocker operation	923
130	(405) Crossing protection	69
131	(406) Drawbridge operation	44
132	(407) Communication system operation	1,266
133	(408) Operating floating equipment	35
134	(409) Employees' health and welfare benefits	4,685
135	(410) Stationery and printing	522
136	*Value of transportation issued in exchange for advertising	None
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	619
138	-Credits	157
139	Heater-Charges	
140	-Credits	15
141	TOFC trailers: Refrigerator-Charges	
142	-Credits	
143	Heater-Charges	
144	-Credits	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same as Col. (b)	\$	\$	\$	\$	\$	\$	95
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$
		79
145	(411) Other expenses	1,227
146	(414) Insurance	2,050
147	(415) Clearing wrecks	656
148	(416) Damage to property	158
149	(417) Damage to livestock on right of way	5,538
150	(418) Loss and damage—Freight	
151	(419) Loss and damage—Baggage	1,981
152	(420) Injuries to persons	1,141
153	(421) TOFC/COFC terminals	24
154	(422) Other highway transportation expenses	361
155	(390) Operating joint yards and terminals—Dr	1,147
156	(391) Operating joint yards and terminals—Cr	377
157	(412) Operating joint tracks and facilities—Dr	293
158	(413) Operating joint tracks and facilities—Cr	122,148
159	Total transportation—Rail line	
	Miscellaneous Operations	
160	(441) Dining and buffet service	
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	
	General	
169	(451) Salaries and expenses of general officers	2,280
170	(452) Salaries and expenses of clerks and attendants	6,514
171	(453) General office supplies and expenses	1,619
172	(454) Law expenses	1,150
173	(455) Insurance	18
174	(456) Employees' health and welfare benefits	647
175	(457) Pensions	1,652
176	(458) Stationery and printing	378
177	(460) Other expenses*	976
178	(461) General joint facilities—Dr	402
179	(462) General joint facilities—Cr	13
180	Total general expenses	15,623
181	Grand total railway operating expenses	240,068
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	75.95 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 126,099

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Non Operating

\$ 134

Operating

41

\$ 175

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services, and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be reported under Instruction, 6, ICC Wage Statistics Forms A and B, Monthly Report of Employees, Service and Compensation, and not included in Schedule 320.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ Same as Col. (b)	\$	\$ Same as Col. (b)	\$	\$	\$	\$	145
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722. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering		86
2	(2 1/2) Other right-of-way expenditures		
3	(3) Grading		47
4	(5) Tunnels and subways		8
5	(6) Bridges, trestles, and culverts		887
6	(7) Elevated structures		
7	(13) Fences, snowsheds, and signs		70
8	(16) Station and office buildings		242
9	(17) Roadway buildings		13
10	(18) Water stations		6
11	(19) Fuel stations		20
12	(20) Shops and enginehouses		295
13	(21) Grain elevators		
14	(22) Storage warehouses		
15	(23) Wharves and docks		1
16	(24) Coal and ore wharves		
17	(25) TOFC/COFC terminals		14
18	(26) Communication systems		179
19	(27) Signals and interlockers		613
20	(29) Power plants		3
21	(31) Power		17
22	(35) Miscellaneous structures		10
23	(37) Roadway machines		431
24	(39) Public improvements—Construction		84
25	All other road accounts		
26	Total (account 266)		3,026

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering		11
2	(2 1/2) Other right-of-way expenditures		
3	(3) Grading		114
4	(5) Tunnels and subways		
5	(8) Ties		239
6	(9) Rails	(	43)
7	(10) Other track material		263
8	(11) Ballast		95
9	(12) Track laying and surfacing		196
10	(38) Roadway small tools		
11	(39) Public improvements—Construction		17
12	(43) Other expenditures—Road		
13	(76) Interest during construction		
14	(77) Other expenditures—General		
15	(80) Other elements of investment		
16	All other road accounts		
17	Total (account 267)		892

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same As Col (b)	\$	\$	\$	\$	\$	\$	1
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same As Col (b)	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery		187
2	(45) Power-plant machinery		8
3	Total (account 305)		195

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives		
2	(53) Freight-train cars		
3	(54) Passenger-train cars		
4	(55) Highway revenue equipment		
5	(56) Floating equipment		
6	(57) Work equipment		
7	(58) Miscellaneous equipment		
8	(76) Interest during construction		
9	(77) Other expenditures—General		
10	(80) Other elements of investment		
11	Total (account 330)		NONE

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard		2,877
2	(52) Locomotives-Other		457
3	(53) Freight-train cars		6,150
4	(54) Passenger-train cars		
5	(55) Highway revenue equipment		
6	(56) Floating equipment		
7	(57) Work equipment		292
8	(58) Miscellaneous equipment		756
9	Total (account 331)		10,532

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
Same as							1
Col. (b)							2
							3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
Same as							1
Col. (b)							2
							3
							4
							5
							6
							7
							8
							9
							10
							11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
Same as							1
Col. (b)							2
							3
							4
							5
							6
							7
							8
							9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$ 465		\$	
1	Alabama		South Dakota	355	41
2	Alaska		Tennessee	167	42
3	Arizona		Texas		43
4	Arkansas	525	Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida	45	Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho		Various States less than \$1,000 each	1	
13	Illinois		Other		
14	Indiana		Canada	34	52
15	Iowa		Mexico		53
16	Kansas	949	Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	7,288	56
19	Maine		B. U.S. Government Taxes		
20	Maryland		Kind of tax (a)	Amount (b)	
21	Massachusetts			\$	
22	Michigan				
23	Minnesota				
24	Mississippi	405	Income taxes:		
25	Missouri	2,585	Normal tax and surtax	2,194	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	2,194	59
28	Nevada		Old-age retirement*	19,137	60
29	New Hampshire		Unemployment insurance	2,102	61
30	New Jersey		All other United States Taxes	7	62
31	New Mexico		Total—U.S. Government taxes	23,440	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	30,728	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma	1,757	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 1,112	65
39	Rhode Island		Supplemental annuities	2,200	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

Changes Approved by GAO
B-130/230 (R0399)

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	\$ 39,461	\$ 3,479		\$ 42,940
2	Accelerated amortization of facilities Sec. 168 I.R.C.	9,877	(718)		9,159
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	18,207	17		18,224
4	Amortization of rights of way, Sec. 185 I.R.C.	71	503		574
5	Other (Specify)				
6					
7					
8					
9	Investment tax credit*	(10,773)	(1,646)		(12,419)
10	TOTALS	56,843	1,635		58,478

Distribution of tax expense:

11	(532) Railway tax accruals (Schedule 350(A), line 64)	30,728
12	(544) Miscellaneous tax accruals	44
13	(590) Income taxes on extraordinary items	
14	Other (specify)	
15		
16		
17		
18	Total tax expense for year	30,772

* Footnotes:

19	Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit: Flow-through ☒ ; Deferral	
20	If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$ 1,989
21	If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$ None
22	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$ (None)
23	Balance of current year's investment tax credit used to reduce current year's tax accrual	\$ None
24	Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$ None
25	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$ None

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Tracks-Red River to Quanah, Texas	Quanah, Me & Pacific Railway	\$ 9
2			
3			
4			
5		Total	9

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000 or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Easement	St. Louis, Mo.	City of St. Louis	\$ 9
2	Terminal & Pier	Pensacola, Fla.	Chevron Oil Co.	11
3	Land	Memphis, Tn.	St. Louis-Southwestern Ry.	10
4	Other Items each less than \$250,000			836
5				
6				
7				
8				
9				
10				
11			Total	866

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	None			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	35,288,955				3,162
2	Refrigerator cars	11,193,235		73		642
3	All other cars	27,406,946				1,881
4	Total (Lines 1-3)	73,889,136		73		5,685
5	TOFC and/or COFC Cars	45,256,943		158		2,420
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	79,366,843	1,398	2,299		188
7	All other per diem cars	157,215,265	4,793	5,477		
8	Total (Lines 6 and 7)	236,582,108	6,191	7,776		188
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		2,569	3,325		794
10	Incentive		1,207	1,544		
	Canadian Ownership:					
11	Basic		XXXXXXXXXX	68		
12	Incentive		XXXXXXXXXX	13		
13	All Other Per Diem Cars		14,648	12,525	387	3,414
14	Total Per Diem Portion (Lines 9-13)		18,424	17,475	387	4,208
15	Leased Rental-Railroad, Insurance and Other Companies				8	5,455
16	Other Basis					
	CAR-DAYS PAID FOR (Lines 6 through 14)		675,129	774,891		69,549
17	Unequipped Box Cars					
18	All Other Per Diem Cars		2,315,043	1,643,495		305,647
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			15		36
20	Other Highway Trailers		534	1,433		1,140
21	Auto Racks		3,836	3,144		102
22	GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)		28,985	30,074	395	19,234
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or DEBIT \$19,928		

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____	10		
2	Per diem basis _____			
3	Other basis _____	4	573	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____		660	
7	Other basis _____			
8	Total _____	14	1,433	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			None
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Port of Catoosa	\$ 98	\$	\$	\$ 98
2	Norfolk & Western	17			17
3	C.R.I. & G.	12			12
4	Other items each less				
5	than \$250,000	1			1
6					
7					
8					
9					
10	Total	128			128

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Warehouse	Shrewsbury, MO	Penn Mutual Life Ins Co ^s	95
2	Auto & truck facilities	Memphis, TN	C. D. Askew Co.	21
3	Land	Mobile, AL	Alabama State Docks	14
4	Other items each less than \$250,000			131
5				
6				
7				
8				
9				
10				
			Total	261

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items regardless of amount, included during the year in accounts 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to

\$250,000 or more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
	519	Miscellaneous Income:	\$	\$
1		Sale of operating and non-operating property		409
2		Purchase of St.L.-S.F. Ry. Co. Bonds		954
3		Dividend - Q.A.&P. Ry. Co.		100
4		Other items, each less than \$250,000		320
5		Total Account 519		1,783
6				
7				
8				
9				
10	551	Miscellaneous Income Charges:		
11		Interest on tax deficiencies	250	
12		Interest on judgements	89	
13		Common Stock issued	84	
14		Other items, each less than \$250,000	242	
15		Total Account 551	665	
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS (Continued from page 71)

Line No.	(a)	(b)	(c)	(d)
39	Term R.R. Ass'n of St.L.	Refunding and improvement	27,167	Joint
40	B&O R.R. Co.	Mortgage 2-7/8% Bond Series D		
41	CEI R.R. Co.	Due Oct. 1, 1985, Interest A		
42	B.N. Inc.	& O, Sinking Fund yearly.		
43	C.R.I.&P. RR. Co.	Finance Docket Nos. 14553		
44	I.C.G. R.R. Co.	and 14554		
45	L.&N. R.R. Co.			
46	M-K-T R.R. Co.	Refunding and improvement	7,787	Joint
47	M.P. R.R. Co.	Mortgage 4% bonds Series C due		
48	St.L.-S.F. Ry. Co.	July 1, 2019. Interest J&J,		
49	St.L.-S.W. Ry. Co.	Sinking Fund yearly.		
50	Southern Ry. Co.	Finance Docket No. 15070		
51	N.&W. Ry. Co.	Revolving Credit Loan due Aug.		
52	Penn Central	1, 1980	3,136	Joint
53		Revolving Credit Loan due Mar.		
54		1, 1985	990	Joint
55				
56	Trailer Train Company	Conditional Sale Agreements	9,438	Joint
57	A.T.&S.F. Ry. Co.-SCL RR.	maturing 1977 - 1982		
58	B.&O. R.R. Co.-B.&M. RR.	(See Note 1 Page 102)		
59	C.&O. Ry. Co.-B.N. Inc.			
60	C.M.St.P.&P. RR. Co-C.&N.W. Transp.			
61	P.C. R.R. Co.			
62	I.C.G. R.R. Co.			
63	K.C.S. Ry. Co.-L.&N. RR. Co.			
64	M-K-T R.R. Co.-M.P. RR. Co.			
65	N.&W. Ry. Co.			
66	R.F.&P. R.R. Co.			
67	Reading Co.-C.R.I.&P. RR. Co.			
68	St.L.-S.F. Ry. Co.-St.L.S.W. Ry. Co.			
69	S.P. Co.-SOU Ry.			
70	T.&P. Ry. Co.-T.P.&W. RR. Co.			
71	United States Freight Co.			
72	U.P. R.R. Co.			
73	W.P. R.R. Co.-D.&R.G.W. RR. Co.			
74	E.L. Ry. Co.-W.M. Ry. Co.			
75	Florida East Coast Ry. Co.			
76	C.Ga. Ry. Co.-D.T.&I. R.R.			
77				
78	St. L.-S.F. Ry. Co.	Finance Agreement dated		
79		9-1-72 between the United		
80		States Trust Co., as agent		
81		and various lenders maturing		
82		1-15-87, interest rate 5.85%-		
83		7.85%. Proceeds of loan		
84		used to purchase 200-100 ton		
85		open top hoppers cars leased		
86		to St.L.-S.F. Ry. Co. under		
87		lease dated 9-1-72	1,688	Sole
88				
89		(Continued on Page 102)		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)										
Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100	M	3,420	79		443	412	691	5,045
2										
3	1-J	50	M				1	10	15	26
4	1-J	33 1/3	M						21	21
5	1-J	25							15	15
6										
7	Total Class									
8	1-J Main						1	10	51	62
9										
10	Total Class									
11	1&1-J Main			3,420	79		444	422	742	5,107
12										
13										
14										
15	1	100	B	1,037			107	150	70	1,364
16										
17	1-J	50	B					1		1
18	1-J	33 1/3	B							
19										
20	Total Class									
21	1-J Branch							1		1
22										
23	Total Class									
24	1&1-J Branch			1,037			107	151	70	1,365
25										
26	Total Class									
27	1&1-J Main									
28	& Class 1 &									
29	1-J Branch			4,457	79		551	573	812	6,472
30										
31										
32										
33	3-B	100	B					1		1
34										
35										
36	4-B	100	M	11			2	1		14
37										
38										
39	5		M	56	8		11	9	56	140
40										
41										
42	5		B	74			4	3		81
43										
44	Total Class									
45	5 Main and									
46	Branch			130	8		15	12	56	221
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line			3,487	87		457	432	798	5,261
56	Total Branch Lines			1,111			111	155	70	1,447
57	Grand Total			4,598	87		568	587	868	6,708
58	Miles of road or track electrified included in preceding grand total			XXX						

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	St. Louis San								
2		Francisco								
3		Ry. Co.	M	8			1		1	10
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	8			1		1	10

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	LINE OWNED		ROAD OPERATED BY RESPONDENT						LINE OWNED, NOT OPERATED BY RESPONDENT			New line constructed during year (k)
		Main line (b)	Branch lines (c)	Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)			
1	Alabama	503	41					5	549				
2	Arkansas	302	143						445				
3	Florida	45							45				
4	Kansas	513	52					11	576				
5	Mississippi	180							180				
6	Missouri	844	380					13	1,237				
7	Oklahoma	936	420					53	1,409				
8	Tennessee	16							16				
9	Texas	82					11	48	141	8			
10													
11													
12													
13													
14													
15													
16	Total Mileage (single track)	3,421	1,036				11	130	4,598	8			

+ 1036
4457
+ 8
4465

413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose

outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licen-

see. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as whole mile and disregarding any fraction less than one-half mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
Total					

Miles of road or track electrified included in each preceding total

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M				10	2	2	14	
2										
3	1-J	M								
4										
5	1	B				16		2	18	
6										
7	5	M								
8										
9	5	B	10						10	
10										
11										
12										
13	Total Increase		10			26	2	4	42	

DECREASES IN MILEAGE

14	1	M	8			2	8	14	32	
15										
16	1-J	M								
17										
18	1	B	25			2	5	2	34	
19										
20	5	M								
21										
22	5	B								
23										
24										
25	Total Decrease		33			4	13	16	66	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned *7 ICC Finance Docket No. AB-9 (Sub No. 4) dated 9-30-76 Parsons, Kan - Dennis, Kan.

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

Col.(c) Increase in Class 5 due to operation over other lines by ICC approval.

Col.(c) Decrease due to reclassification of branch main to side track and *abandonment (see above).

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS (Continued from page 95)

Line No.	(a)	(b)	(c)	(d)
90	St. L.-S.F. Ry. Co.	Finance Agreement dated		
91		9-1-72 between the United		
92		States Trust Co., as agent		
93		and various lenders, maturing		
94		1-15-90, interest rate 5.85%-		
95		7.90%. Proceeds of loan used		
96		to purchase 400-70 ton box		
97		cars and 200-100 ton covered		
98		hopper cars leased to St. L.-		
99		S.F. Ry. Co. under lease dated		
100		9-1-72	5,266	Sole
101	St. L.-S.F. Ry. Co.	Finance Agreement dated		
102		May 1, 1973 between The		
103		Boatmen's National Bank of		
104		St. Louis, as Agent and various		
105		lenders, maturing 9-6-88, interest		
106		rate 7.75%-8.00%. Proceeds of loan		
107		used to purchase 26 GP-38-2 and 10,		
108		U30B, diesel electric locomotives		
109		leased to St. L.-S.F. Ry. Co. under		
110		lease dated May 1, 1973	6,428	Sole
111	American Rail Box Car	Lease of Railroad Equipment dated		
112	Company ("Railbox")	as of 2/1/76, between Railbox and		
113	United States	the Owner-Trustee, two Conditional		
114	Company of New York	Sale Agreements, each dated as of		
115	(the "Owner-	2/1/76, among the Owner-Trustee,		
116	Trustee")	certain railroad manufacturers of		
117		railroad equipment and respondent.		
118		(See Note 2 Below)	9,291	Sole

Note 1:

Respondent, together with other proprietary companies, is obligated to advance under certain conditions such sum as may be needed to pay installments of principal and interest on conditional sales agreements outstanding.

Note 2:

In connection with a leveraged lease transaction entered into by Railbox, a wholly-owned subsidiary of Trailer Train Company, respondent has guaranteed certain debt obligations and interest thereon incurred by the Owner-Trustee in the acquisition of 500 freight cars for use on various railroads. Respondent has also guaranteed the obligations of Railbox to make payments under the lease. In the event of default, respondent will become the lessee of the equipment. Rental payments under the lease are sufficient to satisfy the debt and interest obligations of the Owner-Trustee.

415. MILES OF TRACKS AT CLOSE OF YEAR - BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks operated under contract, etc. (e)	Tracks operated under lease (d)	Tracks of proprietary companies (c)	Tracks operated under rights (f)			Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks operated under contract, etc. (e)	Tracks operated under lease (d)	Tracks of proprietary companies (c)	Tracks operated under rights (f)									
1	Not Applicable														
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
		Total Mileage													

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the year-end classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-propelled unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others	
			Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)				
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)							
	Locomotive Units													
1	Diesel-Freight — A units	270	20				1	253	36	289	718,900			
2	Diesel-Freight — B units													
3	Diesel-Passenger — A units													
4	Diesel-Passenger — B units													
5	Diesel-Multiple purpose — A units	100					50	50		50	75,000			
6	Diesel-Multiple purpose — B units													
7	Diesel-Switching — A units	92						92		92	119,800			
8	Diesel-Switching — B units													
9	Total (lines 1 to 8)	462	20				51	395	36	431	913,700			
10	Electric-Freight													
11	Electric-Passenger													
12	Electric-Multiple purpose													
13	Electric-Switching													
14	Total (lines 10 to 13)													
15	Other self-powered units													
16	Total (lines 9, 14 and 15)	462	20				51	395	36	431	913,700	XXXX		
17	Auxiliary units													
18	Total Locomotive Units (lines 16 and 17)	462	20				51	395	36	431	XXXX			

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1955 (b)	Between Jan. 1, 1955, and Dec. 31, 1959 (c)	Between Jan. 1, 1960, and Dec. 31, 1964 (d)	Between Jan. 1, 1965, and Dec. 31, 1969 (e)	Between Jan. 1, 1970, and Dec. 31, 1974 (f)	During Calendar Year					TOTAL (l)
		1975 (g)	1976 (h)	1977 (i)	1978 (j)	1979 (k)					
19 Diesel	91		33	119	146	22	20				431
20 Electric											
21 Other self-powered units											
22 Total (lines 19 to 21)	91		33	119	146	22	20				431
23 Auxiliary units											
24 Total Locomotive Units (lines 22 and 23)	91		33	119	146	22	20				431

417. INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. h)&(i) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units re-written into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
25	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>											
26	Coaches [PA, PB, PBG]											
	Combined cars											
27	[All class C, except CSB]											
28	Parlor cars [PBC, PC, PL, PO]											
29	Sleeping cars [PS, PT, PAS, PDS]											
	Dining, grill and tavern cars											
	[All class D, PD]											
30	Postal cars [All class M]										XXXX	
31	Non-passenger carrying cars										XXXX	
	[All class B, CSB, PSA, 1A]										XXXX	
32	Total (lines 25 to 31)											
	Self-Propelled Rail Motor cars											
33	Electric passenger cars [EP, ET]											
34	Electric combined cars [EC]											
35	Internal combustion rail motorcars (FC, EG)											
36	Other self-propelled cars											
37	Total (lines 33 to 36)											
38	Total (lines 32 and 37)											
	COMPANY SERVICE CARS											
39	Business cars [PV]	2						2		2	XXXX	
40	Boarding outfit cars [MWX]	67				4	4	67		67	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWV, MWK]	19				1	2	15	3	18	XXXX	
42	Dump and ballast cars [MWB, MWD]	162					3	159		159	XXXX	
43	Other maintenance and service equipment cars	741				16	24	733		733	XXXX	
44	Total (lines 39 to 43)	991				21	33	976	3	979	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (b)	All others (c)	Units Installed			
				New units purchased or built ¹ (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (f)	All other units, including reclassification and second hand units purchased or leased from others (g)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L-070, R-00, R-01]	4,093					
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	4,374					101
47	Box-Special Service [A-00, A-10]	533		25			1
48	Gondola-General Service [All G (except G-9-)]	2,245					294
49	Gondola-Special Service [G-9-, J-00, all C, all E]	400		5			
50	Hopper (open top)-General Service All H (except H-70)	2,539		400			
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	109					
52	Hopper (covered) [L-5-]	3,188	7				25
53	Tank, under 12,000 gallons T--O, T--1, T--2, T--3]						
54	Tank, 12,000-18,999 gallons [T--4]						
55	Tank, 19,000-24,999 gallons [T--5, T--6]		2				
56	Tank, 25,000 gallons and up [T--7, T--8, T--9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]	100					
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]						
62	Flat-Multi-level (vehicular) [All V]	178					
63	Flat-General Service [F-0-]	238					
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	874					
65	Flat-TOFC [F-7-, F-8-]						
66	All other [L-0-, L-1-, L-4-, L-080, L-090]	18,871	9	430			421
67	Total (lines 45 to 66)	18,871	228	9			421
68	Caboose [All N]	XXXX	228	9			
69	Total (lines 67, 68)	18,871	237	439			421
¹ Box, unequipped (which relates to incentive per tier order)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds
		None		None	None		None

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417. INVENTORY OF EQUIPMENT--Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l) as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 6 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry commonly.

5. Freight-train car type codes shown in column (a) correspond to the AAR Multiple Per Diem Master List. Dashes are used in appropriate places to permit a single

code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Continued)	Units At Close of Year					Line No.
	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i)+(j))		Aggregate capacity of units reported in col. (k)+(l) (see ins. 4) (m)	
Units retired from service of respondent, whether owned or leased, in- cluding re- classification (n)			Time- mileage cars (k)	All other (l)		Leased to others (o)
181	3,069	843	3,912		230,081	45
90	3,550	835	4,385		297,124	46
9	550		550		40,002	47
30	2,309	200	2,509		214,243	48
294	111		111		9,303	49
447	2,092	400	2,492		198,935	50
	109		109		8,943	51
118	2,334	768	3,095	7	290,205	52
						53
		2		2	200	54
						55
	100		100		7,250	56
						57
						58
						59
						60
1	177		177		6,440	61
9	229		229		12,560	62
4	870		870		60,072	63
						64
						65
						66
1,183	15,500	3,048	18,539	9	1,375,358	67
31	206		XXXX	206	XXXXXXXXXXXXXX	68
1,214	15,706	3,048	18,539	215	1,375,358	69
						70

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year		
		Per diem (b)	All other (c)	Units Installed		
				New units purchased or built ¹ (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)
						All other units, including reclassification and second hand units purchased or leased from others (g)
	FLOATING EQUIPMENT					
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X				
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	2			
73	Total (lines 71 and 72)	X X X X	2			
	HIGHWAY REVENUE EQUIPMENT					
74	Bogie-chassis					
75	Dry van					
76	Flat bed					
77	Open top					
78	Mechanical refrigerator					
79	Bulk					
80	Insulated					
81	Platform, removable sides					
82	Other trailer or container					
83	Tractor					
84	Truck					
85	Total (lines 74 to 84)					

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCURRED, AND LEASED							Line No.
Changes during year (Concluded)	Units At Close of Year				Aggregate capacity of units reported in col. (k) + (l) (see ins. 4) (m) (Tons)	Leased to others (n)	
	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) + (j))				
Per diem (k)			All other (l)				
Units retired from service of respondent whether owned or leased, in- cluding re- classification (h)							
			XXXX				71
			XXXX	2			72
			XXXX	2			73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year	4		
17	Number installed during the year	0		
18	Number retired during the year	0		
19	Number available at close of year	4		

*When performed by vehicles other than those used for line haul

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				466		16
				81		17
				88		18
				459		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Frisco Transportation Company	Direct through 100%	October 4, 1937
2	905 Olive Street	ownership of	
3	St. Louis, MO 63101	Capital Stock	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A--Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example--the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year 1976	10	49	4	2	53	118	93	211
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year 1976	10	49	4	2	53	118	93	211
8	Number at Close of Year by States:								
9	Alabama	1	9			6	16	26	42
10	Arkansas		9	4		2	15	4	19
11	Florida								
12	Kansas		10			13	23		23
13	Mississippi		2				2	4	6
14	Missouri	4	7		2	10	23	37	60
15	Oklahoma	3	9			17	29	10	39
16	Tennessee					4	4	11	15
17	Texas	2	3			1	6	1	7
18									
19									
20									
21									
22									
23									
24									
25									

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
	1976	318	221	539
1	Number at beginning of year			
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	318	221	539
	Number at close of year by States:			
11				
12	Alabama	36	18	54
13	Arkansas	25	25	50
14	Florida	5	1	6
15	Kansas	33	9	42
16	Mississippi	13	7	20
17	Missouri	99	81	180
18	Oklahoma	81	60	141
19	Tennessee	10	14	24
20	Texas	16	6	22
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSS TIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross ties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	618,611	\$ 8.53	\$ 5,279	1,247,414	\$ 275.77	\$ 344	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	618,611	8.53	5,279	1,247,414	275.77	344	
(Dollars in thousands)								
21	Amount of salvage on ties withdrawn				\$	None		
22	Amount chargeable to operating expenses				\$	5,623		
23	Amount chargeable to additions and betterments				\$	None		
Estimated number of cross ties in all maintained tracks:								
24	Wooden ties					Number	18,287,826	Percent of Total 99.6
25	Other than wooden ties (steel, concrete, etc.)						68,609	0.4
26	Total						18,356,435	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable. In columns (d) and (g), report "total cost" in thousands.

Line No	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	45,514	\$ 7.62	\$ 347	263,109	\$ 247.05	\$ 65	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	45,514	7.62	347	263,109	247.05	65	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid							5.20
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid							3.90

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
				\$	\$			\$	\$
1	4	60	1			60			
2	4	65	2			65			
3	4	75	22	1	45.45	75	7		
4	4	80	3			80			
5	4	85	9	1	23.00	85	55	3	54.55
6	4	90	934	58	62.10	90	925	58	62.70
7	4	100	112	7	62.50	100	222	14	63.06
8	4	110	2,646	165	62.36	110	303	19	62.71
9	4	112	5,969	407	68.19	112	446	27	60.54
10	2	115	4,155	1,266	304.69	115			
11	4	115	402	26	64.68	115	373	23	61.66
12	2	132	11,748	3,593	305.84	132	7	2	285.71
13	4	132	7,371	528	71.63	132	375	24	64.00
14									
15									
16									
17									
18									
19									
20	Total	XXXX	33,373	6,052	181.34	XXXX	2,713	170	62.66

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	30,724
22	Salvage value of rails released	\$ 1,919
23	Amount chargeable to operating expenses	\$ 3,496
24	Amount chargeable to additions and betterments	\$ 807
25	Miles of new rails laid in replacement (all classes of tracks) *	142.26 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	340.78 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	127 (pounds)
28	Tons of rail sold as scrap and amount received	16,161 (tons of 2,000 lb.) \$ 1,333
29	Track-miles of welded rail installed this year	98.70 : total to date 1,297.14

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

In columns (d) and (h), report "total cost" in thousands.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$	\$	70	7	\$	\$
2	4					90	241	15	62.24
3	4					100	2		
4	4					110	400	25	62.50
5	4					112	829	52	62.73
6	4					115	59	6	101.69
7	2					115	123	36	292.68
8	4					132	2,293	143	62.36
9	2					132	19	6	315.79
10									
11									
12									
13									
14									
15									
16	Total	XXX				XXX	3,973	283	71.23
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								5.20
18	Number of miles of new yard, station, team, industry, and other switching track: in which rails were laid								3.90
19	Track-miles of welded rail installed this year								: total to date

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	1,453		
2	115	488		
3	112	655		
4	110	141		
5	100	154		
6	90	933		
7	85	89		
8	80	10		
9	76	17		
10	75	289		
11	70	110		
12	67	15		
13	65	55		
14	60	135		
15	56	4		
16	Total	4,548		

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated _____ Train-Miles	4,599		4,599
2	Diesel locomotives _____	9,431,093		9,431,093
3	Other locomotives _____			
4	Total locomotives _____	9,431,093		9,431,093
5	Motorcars _____			
6	Total train-miles _____ Locomotive Unit-Miles	9,431,093		9,431,093
7	Road service _____	28,309,232		28,309,232
8	Train switching _____	1,124,071		1,124,071
9	Yard switching _____	3,443,916		3,443,916
10	Total locomotive unit-miles _____ Car-Miles (Thousands)	32,877,219		32,877,219
11	Total motorcar car-miles _____			
12	Loaded time-mileage freight cars _____	227,064		227,064
13	Loaded other freight cars _____	100,315		100,315
14	Empty time-mileage freight cars _____	177,243		177,243
15	Empty other freight cars _____	62,367		62,367
16	Caboose _____	9,437		9,437
17	Total freight car-miles (lines 12, 13, 14, 15 and 16) _____	576,426		576,426
18	Passenger coaches _____			
19	Combination passenger cars (mail, express, or baggage, etc., with passenger) _____			
20	Sleeping and parlor cars _____			
21	Dining, grill and tavern cars _____			
22	Head-end cars _____			
23	Total (lines 18, 19, 20, 21, and 22) _____			
24	Bus ness cars _____			
25	Crew cars (other than caboose) _____			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25) _____ Gross Ton-Miles and Train-Hours in Road Service	576,426		576,426
27	Gross ton-miles of locomotives and tenders (thousands) _____	4,116,947		4,116,947
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____	34,130,044		34,130,044
29	Gross ton-miles of passenger-train cars and contents (thousands) _____			
30	Train-hours—Total _____ Revenue and Nonrevenue Freight Traffic	427,605		427,605
31	Tons of revenue freight _____	XX XX XX	XX XX XX	40,271,108
32	Tons of nonrevenue freight _____	XX XX XX	XX XX XX	992,982
33	Total tons revenue and nonrevenue freight _____	XX XX XX	XX XX XX	41,264,090
34	Ton-miles—Revenue freight in road service (thousands) _____	XX XX XX	XX XX XX	14,559,657
35	Ton-miles—Revenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	
36	Total ton-miles—Revenue freight (thousands) _____	XX XX XX	XX XX XX	14,559,657
37	Ton-miles—Nonrevenue freight in road service (thousands) _____	XX XX XX	XX XX XX	420,805
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	
39	Total ton-miles—Nonrevenue freight (thousands) _____	XX XX XX	XX XX XX	420,805
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) _____ Revenue Passenger Traffic	14,980,462		14,980,462
41	Passengers carried—Total _____	XX XX XX	XX XX XX	None
42	Passenger miles—Total _____	XX XX XX	XX XX XX	None
	Train-Miles Work Trains			
43	Locomotives _____			66,938
44	Motorcars _____			
45	Total _____			66,938

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made in the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;

Premiums on life insurance where the respondents is not the beneficiary. Do not report premiums on group life insurance for benefit less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R.C.Grayson 1-1-76 thru 6-30-76	Chairman of Bd. & Pres.	\$ 140	\$ 2 *
2	7-1-76 thru 12-31-76	Chairman of Bd. & Pres.	165	
3	E.D.Grinnell 1-1-76 thru 2-29-76	Sr. V.P.-Marketing	85	2 *
4	3-1-76 thru 12-31-76	Sr. V.P.-Marketing	95	20 #
5	W.F.Thompson 1-1-76 thru 2-29-76	Sr. V.P.-Operation	85	1 *
6	3-1-76 thru 12-31-76	Sr. V.P.-Operation	95	7 #
7	H.B.Parker 1-1-76 thru 9-30-76	V.P.-Finance and Treas.	68	1 *
8	10-1-76 thru 12-31-76	V.P.-Finance and Treas.	74	1 **
9				4 #
10	D.E.Engle 1-1-76 thru 9-30-76	V.P. & Gen. Counsel	66	*
11	10-1-76 thru 12-31-76	V.P. & Gen. Counsel	73	9 #
12	J.K.Beshears 1-1-76 thru 6-15-76	V.P.-Labor Relations	64	2 *
13	6-16-76 thru 9-30-76	V.P.-Lab.Relns & Prsnl.	64	1 **
14	10-1-76 thru 12-31-76	V.P.-Lab.Relns & Prsnl.	70	6 #
15	J.H.Brown 1-1-76 thru 12-31-76	V.P.-Corp. Affairs	59	1 *
16				11 #
17	G.E.Bailey 1-1-76 thru 9-30-76	V.P. and Secretary	50	1 *
18	10-1-76 thru 12-31-76	V.P. and Secretary	55	2 **
19				2 #
20	P.E.Odom 1-1-76 thru 9-30-76	V.P.-Administration	50	1 *
21	10-1-76 thru 12-31-76	V.P.-Administration	55	1 **
22				10 #
23	H.H.Knuth 1-1-76 thru 9-30-76	V.P. - Sales	45	1 *
24	10-1-76 thru 12-31-76	V.P. - Sales	49	2 **
25	H.C.Bitner 1-1-76 thru 6-15-76	General Manager	47	1 *
26	6-16-76 thru 12-31-76	Asst.to Sr.V.P.-Oprns.	47	1 **
27				8 #
28	B.C.Davidson 1-1-76 thru 6-15-76	Asst. Gen. Manager	36	*
29	6-16-76 thru 12-31-76	General Manager	45	1 **
30	D.L.Turkal 1-1-76 thru 9-30-76	Associate Gen. Counsel	41	*
31	10-1-76 thru 12-31-76	Associate Gen. Counsel	45	3 #
32	N.A.Kirchoff 1-1-76 thru 12-31-76	V.P.-Ind. Development	41	*
33				1 **
34	B.C.Allen 1-1-76 thru 9-30-76	Asst.V.P.-Mgmt. Svcs.	37	*
35	10-1-76 thru 12-31-76	Asst.V.P.-Mgmt. Svcs.	40	4 #
36	C.C.Roberts 1-1-76 thru 5-31-76	Controller	36	*
37	6-1-76 thru 12-31-76	Controller	40	4 #
38		(Continued)		

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC. (Continued)

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;
Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;
Commissions, bonuses, shares in profits;
Contingent compensation plans;
Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;
Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instruction) (c)	Other compensation during the year (d)
1	G.E. Warfel 1-1-76 thru 12-31-76	Chief Engineer	\$ 39	\$ *
2				1 #
3	V.J. Deckard 1-1-76 thru 6-15-76	Sr. Asst. Gen. Manager	38	*
4	6-16-76 thru 12-31-76	Asst. Gen. Mgr. - N&S	39	1 **
5				3 #
6	L.A. Thomas 1-1-76 thru 5-31-76	Asst. V.P. - Intmdl. Svcs.	35	*
7	6-1-76 thru 12-31-76	Asst. V.P. - Intmdl. Svcs.	39	3 #
8	NOTE:			
9	* - Premium for Company provided Group Life Insurance in excess of \$50,000.			
10	** - Amounts paid for membership of employee in nonbusiness association,			
11	private clubs, etc.			
12	# - On May 13, 1975, options were granted to various key executive employees,			
13	subject to several restrictions on exercise, under the Company's nonquali-			
14	fied stock option plan. The conditions on exercise were fulfilled on Feb. 11, 1976.			
15	Under the terms of the plan, the option price is the market price on the			
16	date of grant. That market price on May 13, 1975 was \$23.4375. The term of the			
17	options is ten years. In general, the plan provides that the options may be exer-			
18	cised as to 20% at any time after the granting date and as to an additional 20% on and			
19	after each of the next four anniversary dates of the grant. To the extent not pre-			
20	viously exercised, 10% of the options expire in each of the sixth through the ninth			
21	years following the date of grant. Options granted to the individuals listed in this			
22	schedule were as follows:			
23	R.C. Grayson 4,970 Shares	E.D. Grinnell	2,795 Shares	
24	W.F. Thompson 2,795 Shares	H.B. Parker	2,305 Shares	
25	D.E. Engle 2,200 Shares	J.K. Beshears	2,180 Shares	
26	J.H. Brown 2,250 Shares	G.E. Bailey	1,685 Shares	
27	P.E. Odom 1,630 Shares	H.H. Knuth	1,505 Shares	
28	H.C. Bitner 1,585 Shares	B.C. Davidson	685 Shares	
29	D.L. Turkal 800 Shares	N.A. Kirchoff	995 Shares	
30	B.C. Allen 705 Shares	C.C. Roberts	1,200 Shares	
31	G.E. Warfel 675 Shares	V.J. Deckard	725 Shares	
32	L.A. Thomas 620 Shares			
33	An optionee who exercises an option or a related appreciation right			
34	authorized by the plan is considered to be in receipt of income to the extent of the			
35	difference between \$23.4375 and the market value of the stock over that price on the			
36	date of exercise. The amount of such imputed compensation is reported (marked #) in			
37	Column (d).			
38				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes No X

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association of American R.R.	Promote matters of common interest	\$ 343
2	Batz-Hodgson-Neuwochner, Inc.	Advertising	233
3	Cabaniss, Johnston, Gardner,	Legal Retainers and Services	69
4	Dunnas and O'Neal		
5	Deacy and Deacy	Legal Retainers and Services	66
6	Franklin, Harmon & Satterfield	Legal Retainers and Services	143
7	Molloy, Simpson and Johnson	Legal Retainers and Services	29
8	National Railway Labor Conf.	Settlement of major labor disputes under	37
9		Railway Labor Act	
10	Oklahoma Railways Committee	Proportion of expenses	47
11	Price Waterhouse	Auditing Service and Expenses	56
12	St. Louis Union Trust Co.	Foundation Trust for contributions to	100
13		educational, scientific, religious,	
14		literary or charitable uses or purposes	
15	Wichita Terminal Association	Maint. and operation of Association	24
16	Western Railroad Association	Promote matters of common interest to	931
17		members	
18	Southeastern R.R. Associated	Promote matters of common interest to	278
19	Bureaus	members	
20	Kansas Railroad Association	Promote matters of common interest to	6
21		members	
22		Total	2,362
23			
24			
25			
26			
27			
28			

564 TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all line affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct"
- If respondent controls through another company insert the word "indirect"
- If respondent is under common control with affiliate insert the word "common"
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled"

(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O"

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	906 Olive Corp. (A)	47.9	Direct	Lease Rental Office Bldg. Spfld., Mo.	12-15	20 Yrs	P	\$ 444
2	"	27.5	"	Lease Rental Office Bldg. St. Louis, Mo.	1964	Month to Month	P	255
3	"	-	"	Labor, Material & Supplies	0	0	S	34
4	"	-	"	Lease of Facilities	1-1	Var.	S	32
5	"	-	"	Lease of Trailers	1944	None	S	65
6	"	3.0	"	Handling of TOFC Trailers and Co.	5-12	None	P	135
7	Frisco Transportation Co.			Material Trailers	1969			
8	"	0.1	"	Co. Material Platform Handling	8-11	None	P	6
9	"	"	"	Substitute Rail Service for Truck Plan I	1-1	None	S	14
10	"	"	"	Division Sheet	1964			
11	"	"	"	Dated 1-1-64.				
12	Continued on Next Page							
13	Note: (A) Balance Sheet & Income Statement Attached							
14								
15								
16								
17								
18								

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED (Continued from Page 124)									
Line No.	(a)	%	(b)	(c)	(d)	(e)	(f)	(P) (S)	(g)
19.	Frisko Transportation Co.	0.07	Direct	Repairs to TOFC Ramp Tractors and Trailers & Misc. Equip.	Repair Parts at Cost, Labor	0	0	P	3
20.	"			Administrative Services For Frisco	Estimated Cost	12-15 1966	None	P	11
21.	"	0.2	"	Administrative & Clerical Service	Estimated Cost	1-31 1938	None	S	63
22.	"	-	"	Utilities, Materials Supplies & Incidental Services	Cost	Var.	None	S	40
23.	"			Ramp Rental	\$3.00 per day	10-1 1971	None	P	1
24.	"	0.02	"	Minor Items	Various	0	0	S	8
25.	"	-	"						
26.	"								
27.	"								
28.	"								
29.	"								
30.	"								
31.	"								

906 OLIVE CORPORATION
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1976

ASSETS

Current Assets:		
701 Cash	\$ 6,829	
707 Miscellaneous accounts receivable	23,977	
709 Accrued accounts receivable	4,742	
711 Prepayments	<u>3,715</u>	\$ 39,263
Properties:		
731 Road and equipment property (Road)	5,556,115	
735 Accrued depreciation - Road & Equipment	<u>3,181,297</u>	2,374,818
Other Assets and Deferred Charges:		
741 Other assets	11,532	
743 Other deferred charges	<u>1,274</u>	12,806
Total Assets		<u>\$2,426,887</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:		
753 Audited accounts and wages payable	\$ 36,137	
754 Miscellaneous accounts payable	1,980	
757 Unmatured interest accrued	2,295	
759 Accrued accounts payable	<u>14,593</u>	\$ 55,005
Long-Term Debt Due Within One Year:		
764 Equipment obligations and other debt		108,497
Long-Term Debt Due After One Year:		
765 Funded debt unmatured		950,775
Other Liabilities And Deferred Credits:		
782 Other liabilities	11,921	
784 Other deferred credits	<u>92,500</u>	104,421
Shareholders' Equity:		
791 Capital stock issued - Total	150,000	
795 Paid-in surplus	472,302	
793 Retained income - Unappropriated	<u>585,887</u>	1,208,189
Total Liabilities and Shareholders' Equity		<u>\$2,426,887</u>

906 OLIVE CORPORATION
INCOME ACCOUNT FOR THE YEAR 1976

Operating Income:		
501 Operating revenues		\$ 927,727
531 Operating expenses		<u>840,108</u>
Net revenue from operations		87,619
532 Tax accruals		<u>74,924</u>
Operating income available for fixed charges		12,695
Fixed Charges:		
542 Rent for leased roads and equipment	\$ 43,086	
546 Interest on funded debt (not in default)	<u>59,761</u>	102,847
Net income transferred to Retained Income - Unappropriated		<u>\$(90,152)</u>

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "p" and sales items with the symbol "s".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Quannah, Acme & Pacific Ry. Co.	Direct	Dividend Paid Respondent	\$ 100	\$ 100	\$ None
2						
3	Clarkland Inc.	Direct	Cash Advance to Affiliate	100	100	None
4	Clarkland Inc.	Direct	Partial repayment of notes receivable	256	256	None
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ☒ No ☐ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ☐ No ☐ If yes, explain.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S."

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	72,713,983			
2	Passenger				
3	Yard switching	6,258,918			
4	Total	78,972,901			
5	Cost of Fuel*	\$ 24,599	\$	\$	\$
6	Work Train	204,946			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (i) Conditional Sale Agreement 91 dated as of January 15, 1976 between Portec, Inc. and St. Louis-San Francisco Railway Company covering construction, sale and delivery to the Railroad of 35 enclosed auto racks at the unit base price of \$26,000. Agreement and Assignment dated as of January 15, 1976 between Portec, Inc. and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the assignee free of claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 74320 filed and recorded with the I.C.C.
2. (i) Construction and Conditional Sale Agreement No. 92 dated as of January 15, 1976 between St. Louis-San Francisco Railway Company and The Boatmen's National Bank of St. Louis, as Agent, covering construction, sale and delivery to the Bank of 200 100-ton 2400 cubic feet capacity open top hopper cars, at the unit base price of \$26,600; and 9 cabooses, wide vision cupola, at the unit base price of \$21,380. Under Construction and Conditional Sale Agreement Contract 74320 filed and recorded with the I.C.C.
3. (i) Conditional Sale Agreement 93 dated as of June 1, 1976 between Portec, Inc. and St. Louis-San Francisco Railway Company covering construction, sale and delivery to the Railroad of 35 enclosed auto racks at the unit base price of \$30,000. Agreement and Assignment dated as of June 1, 1976 between Portec, Inc. and Mercantile Trust Company N. A. of St. Louis, as Agent, covering payments to the Builder and transfer of title to the assignee free of claims, liens and encumbrances except only the right of the railway under Conditional Sale Agreement Contract 74682 filed and recorded with the I.C.C.

(Continued on Page 26)

Schedule 585.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association", unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission. The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
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600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRP) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	Not Applicable
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	Traffic	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Slewing Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Persons	
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service _____	
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	
	General	
98	451 Salaries and Expenses of General Officers _____	
99	452 Salaries and Expenses of Clerks and Attendants _____	
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	
103	457 Pensions _____	
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	
106	461 General Joint Facilities - Dr. _____	
107	462 General Joint Facilities - Cr. _____	
108	Total _____	
	RENTS	
109	504 Rent from Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	
114	538 Rent for Passenger-train Cars _____	
115	541 Joint Facility Rents _____	
116	Total Rents _____	
117	532 Railway Tax Accruals _____	
118	Total Remunerations _____	

NOTES AND REMARKS

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri
County of Greene } ss:

C. C. Roberts

(Insert here the name of the affiant)

makes oath and says that he is

Controller

(Insert here the official title of the affiant)

Of St. Louis-San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1976 to and including December 31, 1976

C. C. Roberts
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named,
this 10th day of March, 1977
My commission expires April 10, 1977

[Use an
L.S.
impression seal]

Midge Lamkin
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Missouri
City St. Louis } ss:
~~CITY~~ of St. Louis

R. C. Grayson

(Insert here the name of the affiant)

makes oath and says that he is

Chairman and President

(Insert here the official title of the affiant)

of St. Louis-San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1976 to and including Dec. 31, 1976

R. C. Grayson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and ~~county~~ city above named,
this 14th day of March, 1977
My commission expires March 19, 1977

[Use an
L.S.
impression seal]

Harold D. Ford
(Signature of officer authorized to administer oaths)

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