

ANNUAL REPORT 1972 CLASS I

137300

ST. LOUIS SOUTHWESTERN RAILWAY CO.

1 OF 3

137300

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Batch 92

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
A MAIL BRANCH

Railroad Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0096

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

[Redacted area]

125000384ST*****LOUI 1
CHIEF ACCOUNTING OFFICER
ST LOUIS SOUTHWESTERN RY CO
AND SUBSIDIARY COS
1517 W FRONT ST.
TYLER, TEXAS 75701

137300

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

384

ANNUAL REPORT

OF

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY

And Subsidiary Companies

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. W. Huvendick (Title) Auditor

(Telephone number) 214 597-5541
(Area code) (Telephone number)

(Office address) 1517 West Front Street, Tyler, Texas 75701
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200E, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOFC/COFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 360.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 150: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**
123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis Southwestern Railway Company
2. Date of incorporation January 16, 1891
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Under the general railroad laws of the State of Missouri as found in the Revised Statutes of Missouri 1889, Chapter 42, Article 2, Page 37 Et Seq. Permitted to do business as a railroad company of the State of Arkansas by virtue of having filed its Articles of Association in the office of the Secretary of that State as provided by Article 34, Page 43 Et Seq. of Act approved March 31, 1899.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
None
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
None
6. State whether or not the respondent during the year conducted any part of business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars
Under subsidiary corporations controlled by the respondent. See notes to schedule 104, page 14.
7. Class of switching and terminal company
(See section No. 7 on inside of front cover)
Not a switching and terminal company.

NOTES AND REMARKS

St. Louis Southwestern Railway Company

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	B. F. Biaggini	Market, San Fran. Calif.	May 3, 1972	May 2, 1973	100	
2	E. N. Brown	112 N. 4th St. St. Louis, Mo.	"	"	None	
3	A. C. Furth	Market, San Fran. Calif.	"	"	100	
4	L. E. Hoyt	Market, San Fran. Calif.	"	"	100	
5	D. K. McNear	Market, San Fran. Calif.	"	"	100	
6	H. A. Nelson	Market, San Fran. Calif.	"	"	100	
7	R. M. Nall	Cotton Bldg. Bldg. Tyler, Tex.	"	"	None	
8	F. E. Kriebal	Market, San Fran. Calif.	"	"	100	
9	R. D. Spence	Market, San Fran. Calif.	"	"	100	
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board B. F. Biaggini Secretary (or clerk) of board C. E. Eagan

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

B. F. Biaggini, Chairman, R. M. Nall, Ex Officio The Executive Committee, when the Board of Directors is not in session, has all the powers of the Board of Directors.
A. C. Furth, L. E. Hoyt, D. K. McNear.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	R. M. Nall	None	Cotton Bldg. Bldg., Tyler, Tex.
32	Vice President	Executive	R. D. Spence	100	1 Market, San Fran., Calif.
33	Vice Pres. & Gen. Mgr.	Staff	D. R. Kirk	None	913 Franklin, Houston, Tex.
34	General Solicitor	Law	R. P. Cosper	None	Cotton Bldg. Bldg., Tyler, Tex.
35	Auditor & Asst.				
36	Secretary	Accounting	J. W. Huvendick	None	Cotton Bldg. Bldg., Tyler, Tex.
37	Secretary	Executive	C. E. Eagan	None	1 Market, San Fran., Calif.
38	Treasurer	Treasury	C. A. Peter	None	1 Market, San Fran., Calif.
39	Asst. Secretary &				
40	Asst. Treasurer	Treasury	W. T. Short	None	Cotton Bldg. Bldg., Tyler, Tex.
41	Genl. Traffic Mgr.	Traffic	E. N. Brown	None	112 North 4th, St. Louis, Mo.
42	Asst. Secretary	Executive	E. A. Fiamengo	None	1 Market, San Fran., Calif.
43	Asst. Secretary	Executive	W. H. Johnson	None	Cotton Bldg. Bldg. St. Louis, Mo.
44	Chief Mech. Officer	Mechanical	W. O. Brown	None	1 Market, San Fran., Calif.
45	Chief Engineer	Engineering	H. M. Williamson	None	1 Market, San Fran., Calif.
46	Purchasing Agent	Purchases & Matl.	T. E. Martin	None	Pine Bluff, Ark.
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St. Louis Southwestern Railway Company of Texas (Subsidiary Company)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	R. P. Cosper	Cotton Bldg. Tyler, Tex.	Sept 1, 1972	May 4, 1973	3	
2	J. W. Huvendick	Cotton Bldg. Tyler, Tex.	May 5, 1972	"	5	
3	D. R. Kirk	913 Franklin, Houston, Tex.	"	"	5	
4	R. D. Klein	Cotton Bldg. Tyler, Tex.	"	"	2	
5	R. D. Krebs	Pine Bluff, Ark.	"	"	5	
6	R. M. Nall	Cotton Bldg. Tyler, Tex.	"	"	20	
7	W. T. Short	Cotton Bldg. Tyler, Tex.	Jul 1, 1972	"	5	
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

R. M. Nall, Chairman, R. P. Cosper, J. W. Huvendick, of Directors is not in session, has all the powers of the Board of Directors.
R. D. Klein, R. D. Krebs,

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	R. M. Nall	20	Cotton Bldg., Tyler, Tex.
32	Vice President	Staff	R. D. Krebs	5	Pine Bluff, Ark.
33	Secretary &				
34	Treasurer	Treasury	W. T. Short	5	Cotton Bldg., Tyler, Tex.
35	General Solicitor	Law	R. P. Cosper	3	Cotton Bldg., Tyler, Tex.
36	Genl. Traffic Mgr.	Traffic	E. N. Brown	None	112 North 4th., St. Louis, Mo.
37	Auditor &				
38	Asst. Secretary	Accounting	J. W. Huvendick	5	Cotton Bldg., Tyler, Tex.
39	Chief Engineer	Engineering	H. M. Williamson	None	1 Market, San Fran., Calif.
40	Chief Mech. Officer	Mechanical	W. O. Brown	None	1 Market, San Fran., Calif.
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Dallas Terminal Railway and Union Depot Company (Subsidiary Company)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. "F" includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	R. D. Klein	Cotton Bldg. Tyler, Tex.	May 8, 1972	May 7, 1973	1	
2	R. D. Krebs	Pine Bluff, Ark.	"	"	1	
3	R. M. Nall	Cotton Bldg. Bldg. Tyler, Tex.	"	"	1	
4	Lawrence S. Pollock	Dallas, Texas	"	"	1	
5	W. T. Short	Cotton Bldg. Bldg. Tyler, Tex.	Jul 1, 1972	"	1	
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	R. M. Nall	1	Cotton Bldg. Bldg. Tyler, Tex.
32	Vice President	Executive	R. D. Klein	1	Cotton Bldg. Bldg. Tyler, Tex.
33	Secretary & Treasurer	Executive	J. C. Presswood	None	2300 Canton, Dallas, Tex.
34	Asst. Secretary & Asst. Treasurer	Executive	W. T. Short	1	Cotton Bldg. Bldg. Tyler, Tex.
35	General Solicitor	Law	R. P. Cosper	None	Cotton Bldg. Bldg. Tyler, Tex.
36	Genl. Traffic Mgr.	Traffic	E. N. Brown	None	112 N. 4th St., St. Louis, Mo.
37	Auditor & Asst. Secretary	Accounting	J. W. Huvendick	None	Cotton Bldg. Bldg. Tyler, Tex.
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104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	St. Louis Southwestern Railway				
2	Company of Texas (1)	Transportation	Stock ownership	100 %	
3	Dallas Tml. Ry. & Union Depot Co. (1)	Transportation	Stock ownership	100 %	
4	Southwestern Transportation Co.	Transportation	Stock ownership	100 %	
5	Southwestern Town Lot Corp.	Real Estate	Stock ownership	100 %	
6	Main Street Warehouse Co.	None	Stock ownership	100 %	
7	Southern Ill. & Mo. Bridge Co.	Transportation	Stock ownership	40 %	Missouri Pacific Railroad.
8	Arkansas & Memphis Railway				
9	Bridge & Terminal Co.	Transportation	Stock ownership	33.33%	Mo. Pac. RR; CRI&P RR.
10	Texarkana Union Station Trust (2)	Transportation	Property ownership	21 %	Mo. Pac. RR; T&P Ry.; KCS Ry. Co.
11	Memphis Union Station Company	Transportation	Stock ownership	20 %	L&N RR; Mo. Pac. RR; Sou. Ry.
12	Union Terminal Company-Dallas	Transportation	Stock ownership	12.5 %	CRI&P RR; FtW&D Ry.; AT&SF Ry.
13	Terminal R.R. Assn. of St. Louis	Transportation	Stock ownership	6.25%	B&O RR; C&E I RR; CBQ RR; CRI&P RR;
14					CCC&StL Ry; GMO; IC RR; L&N RR;
15					MKT RR; MP RR; PB&W RR;
16					StLSF Ry; Sou. Ry; N&W RR.
17	Trailer Train Company	Transportation	Stock ownership	2.44%	Various
18					
19					
20					
21					
22					
23					
24					
25					
26		See Notes on page 14.			

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
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104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling these listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Bankers Leasing Corp.	Leasing Services	Stock ownership	100%	Southern Pacific Company
2	Bravo Oil Co.	Oil & Natural Resources	" "	"	" " "
3	Pacific Petroleum Pipe Line	Transporting Petroleum Prod.	" "	"	" " "
4	Southern Pacific Comm. Co.	Communications	" "	"	" " "
5	Southern Pacific Development Co.	Real Estate	" "	"	" " "
6	Southern Pacific Land Co.	Industrial Development	" "	"	" " "
7	Southern Pacific Pipe Lines, Inc.	Transporting Petroleum Prod.	" "	"	" " "
8	Sunset Equipment Leasing Co.	Equipment leasing	" "	"	" " "
9	Texas Town Lot	Real Estate	" "	"	" " "
10	Tops On-Line Services, Inc.	Data Processing Services	" "	80%	" " "
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104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
15	El Paso Union Passenger Depot	Passenger Depot Operations	Stock ownership	50%	Southern Pacific Transp. Co.
16	Evergreen Freight Car Corp.	Equipment Leasing	" "	100%	" " " "
17	Evergreen Leasing Corp.	Equipment Leasing	" "	"	" " " "
18	Holton Inter-Urban Electric Ry.	Transportation	" "	"	" " " "
19	Los Angeles Union Terminal, Inc.	Transportation	" "	"	" " " "
20	Monarch Brewing Co.	None	" "	"	" " " "
21	Northwestern Pacific R.R.	Transportation	" "	"	" " " "
22	Oregon California & Eastern Ry.	Transportation	" "	50%	" " " "
23	Pacific Fruit Express	Transportation	" "	50%	" " " "
24	Pacific Motor Transport Co.	Transportation	" "	100%	" " " "
25	Pacific Motor Trucking Co.	Transportation	" "	"	" " " "
26	Portland Traction Co.	Transportation	" "	50%	" " " "
27	San Diego & Arizona Eastern Ry.	Transportation	" "	100%	" " " "
28	Southern Pacific Air Freight	Air freight forwarding	" "	"	" " " "
29	Southern Pacific Equipment Co.	Equipment leasing	" "	"	" " " "
30	Sou. Pac. Marine Transport, Inc.	Transportation	" "	"	" " " "
31	Sou. Pac. Trans. of Texas & La.	Transportation	" "	"	" " " "
32	Southern Pacific Warehouse Co.	None	" "	100%	" " " "
33	Sunset Railway	Transportation	" "	50%	" " " "
34	The Ogden Union Ry. & Depot Co.	Transportation	" "	"	" " " "
35	Visalia Electric R.R.	Transportation	" "	100%	" " " "
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104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Pacific Company	All types of business	Stock Ownership	100% (1)
2	Southern Pacific Transportation Company	Transportation	Stock Ownership	98.34%
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Note (1) - Southern Pacific Company controls Southern Pacific Transportation Company through 100% stock ownership.

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☐ No annual report to stockholders is prepared.

FOOTNOTES

St. Louis Southwestern Railway Company

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100. per share; first preferred, \$ 100. per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote one vote each.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing No closing date. Record date of shareholders April 12, 1972, for annual meeting May 3, 1973.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 370,648 votes, as of April 12, 1972.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 94 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITY HELD ON WHICH VOTING RIGHTS ATTACHED			Other securities with voting power
				Common	STOCKS		
	(a)	(b)	(c)	(d)	XXXXXX	XXXXXX	(e)
1	Southern Pacific TranspCo.	New York, N.Y. 10007	364,402	166,627	197,775		
2	Harry E. Ward, Jr.	Palm Beach, Fla. 33482	2,127	2,127	-		
3	Atwell & Co.	New York, N.Y. 10005	1,479	1,369	110		
4	Mrs. L.F. Walsh & S.M. Ruth	Cupertino, Calif. 95014	200	-	200		
5	Mrs. L.F. Walsh & T.B. Walsh	Cupertino, Calif. 95014	200	-	200		
6	Lister & Co.	New York, N.Y. 10008	173	173	-		
7	Saxon & Co.	Philadelphia, Pa. 19103	150	150	-		
8	Mrs. Elizabeth T. Ward	Palm Beach, Fla. 33482	112	112	-		
9	William A. Scheuber	Milwaukee, Wisc. 53211	110	110	-		
10	Cohen, Heller & Rosenthal	Scarsdale, N.Y. 10583	100	-	100		
11	Lorraine F. Walsh	Cupertino, Calif. 95014	100	-	100		
12	Charles H. Kostopulos	Pewaukee, Wisc. 53072	100	-	100		
13	Mrs. Emma Ziv	Merrick, L.I., N.Y. 11566	100	100	-		
14	E.G., R.G., & M.S. Platoff	Union City, N.J. 07087	80	-	80		
15	Mrs. Ethel L. Woodbury	Aurora, Colo. 80010	63	63	-		
16	Mrs. Marianna L. Langmuir	Santa Monica, Calif. 90402	58	58	-		
17	Mrs. Malvina I. Zatz	Forest Hills, L.I., N.Y.	55	55	-		
18	A. Hicks Lawrence, Jr.	Wilmington, Del. 19803	53	53	-		
19	Mrs. Helen M. Kenney, Est.	West Orange, N.J. 07052	50	50	-		
20	Joseph Plassmeyer	Westphalia, Mo. 65085	50	50	-		
21	Latenburg, Thalmann & Co.	New York, N.Y. 10004	36	36	-		
22	Trenton Tr. Co. & G. N. J. Sommer	Trenton, N.J. 08605	36	36	-		
23	Clarence M. Meehan	Miami Shores, Fla. 33138	35	35	-		
24	Reynolds & Co.	New York, N.Y. 10049	30	30	-		
25	Paul S. Johnson, Trustee	Pasadena, Calif. 91107	25	-	25		
26	Mrs. Marianna L. Cayten	New Haven, Conn. 06511	23	23	-		
27	Jenk & Company	Jenkintown, Pa. 19046	23	23	-		
28	William C. Lawrence	Wilmington, Del. 19803	23	23	-		
29	Willar Co.	New York, N.Y. 10015	23	23	-		
30	Frederick F. Taussig, Cust.	New York, N.Y. 10015	23	23	-		

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,279,618* votes cast.
11. Give the date of such meeting May 3, 1972
12. Give the place of such meeting St. Louis, Missouri
- * Cast in cumulative voting authorized for election of directors by 364,402 shares.

St. Louis Southwestern Railway Company of Texas (Subsidiary Company)
109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100. per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote One vote each.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing April 4, 1972. Until after annual meeting May 5, 1972.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 25,000 votes, as of April 4, 1972
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 8 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH ISSUED				Other securities with voting power
				STOCKS				
				Common	Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Manufacturers Hanover							
2	Trust Co., Trustee and							
3	Bankers Trust Co., Trustee	New York, N.Y.	24,955	24,955	None	None	None	
4	R. P. Cosper	Tyler, Texas	3	3	"	"	"	
5	J. W. Huvendick	Tyler, Texas	5	5	"	"	"	
6	D. R. Kirk	Houston, Texas	5	5	"	"	"	
7	R. D. Klein	Tyler, Texas	2	2	"	"	"	
8	R. D. Krebs	Pine Bluff, Ark.	5	5	"	"	"	
9	R. M. Nall	Tyler, Texas	20	20	"	"	"	
10	W. T. Short	Tyler, Texas	5	5	"	"	"	
11								
12								
13								
14	Item 2 - The properties of the Tyler Southeastern Railway Company							
15	were purchased by the St. Louis Southwestern Railway Company of Texas,							
16	and all of its outstanding stock was taken up by said Company, and the							
17	said Company also assumed the payment of the outstanding bonded indebtedness							
18	of the Tyler Southeastern Railway Company. As the properties of the Tyler							
19	Southeastern Railway Company were consolidated with the St. Louis Southwestern							
20	Railway Company of Texas in accordance with an act of the legislature of the							
21	State of Texas, the stock of the Tyler Southeastern Railway Company 2,500							
22	shares, therefore has no voting power.							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 25,000* votes cast.
 11. Give the date of such meeting May 5, 1972.
 12. Give the place of such meeting Tyler, Texas.
- * Pledged to Trustees of the First and Second Mortgages, respectively, of St. Louis Southwestern Railway Company.

Dallas Terminal Railway And Union Depot Company (Subsidiary Company)
109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100. per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote one vote each.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing April 7, 1972. Until after annual meeting May 8, 1972.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,237 votes, as of April 7, 1972.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 6 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common (d)	STOCKS PREFERRED		Other securities with voting power (g)
	(a)	(b)	(c)		Second (e)	First (f)	
1	St. Louis Southwestern						
2	Railway Company	Tyler, Texas	2,232	2,232	None	None	None
3	R. D. Klein	Tyler, Texas	1	1	"	"	"
4	R. D. Krebs	Pine Bluff, Ark.	1	1	"	"	"
5	R. M. Nall	Tyler, Texas	1	1	"	"	"
6	Lawrence S. Pollock	Dallas, Texas	1	1	"	"	"
7	W. T. Short	Tyler, Texas	1	1	"	"	"
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,237 votes cast.
11. Give the date of such meeting May 8, 1972.
12. Give the place of such meeting Dallas, Texas.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Ark. & Mfs. Ry. Br. & Terminal Co.	ICC Finance Docket 14918. First Mortgage 4% to 2-3/4% bonds maturing	\$100,000	Joint
2	CRIP RR MP RR StLSW Ry	September 1, 1975. Guarantee as to principal and interest on 33-1/3% of \$300,000.	principal and interest as it matures thereon	
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5				
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7				
8	Terminal RR Ass'n. of St. Louis	ICC Finance Docket 15070. Refunding and Improvement Mortgage 2-7/8% bonds, Series "D", maturing October 1, 1985.	\$1,795,188	Joint
9	B&O RR MKT RR	Guarantee payment of rental equal to 1/16th of principal and interest of \$28,723,000.	principal and interest	
10	C&EI RR MP RR			
11	CBQ RR PB&W RR			
12	CRIP RR StLSF Ry			
13	CCC&StL Ry StLSW Ry			
14	GMO Sou. Ry.			
15	IC RR N&W RR	ICC Finance Docket 14553. Refunding and Improvement Mortgage 4% bonds, Series "C", maturing July 1, 2019.	\$486,692	Joint
16	L&N RR	Guarantee payment of rental equal to 1/16th of principal and interest of \$7,787,075.	principal and interest	
17				
18				
19				
20				
21				
22				
23	Trailer Train Company	Conditional sales agreements, loan agreements and purchase agreements, maturing various dates. Guarantee as to principal and interest on 2.44% of aggregate amount of \$32,011,244 outstanding on December 31, 1972.	\$781,074	Joint
24	Principal proprietary companies subject to change		principal and interest	
25				
26				
27				
28				
29				
30				
31	The Union Terminal Company	ICC Finance Docket 16083. First Mortgage 3% bonds maturing June 1, 1978.	\$521,125	Joint
32	CRIP RR StLSF Ry	Guarantee as to principal and interest on 12-1/2% of \$4,169,000.	principal and interest as it matures thereon	
33	FtW&D Ry StLSW Ry			
34	AT&SF Ry SPT			
35	MKT RR T&P Ry			
36				
37				
38				
39				
40				
41	Subsidiary Company	First Mortgage 4% bonds \$10,105,000 and Second Mortgage Income bonds \$5,052,500 maturing November 1, 1989. Guarantee as to principal and interest.	\$15,157,500	Sole
42	St. Louis Southwestern		principal and interest as it matures thereon	
43	Railway Company of Texas			
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110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Southwestern Transportation Co.	Guarantor or surety of the Southwestern Transportation Co. operating motor vehicles on the highways in several states and further, as such guarantor or surety to satisfy any and all obligations for which respondent may be held liable on failure of the Southwestern Transportation Company to satisfy such obligations.		Sole
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44				
45		None		
46				
47				
48				
49				
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51				

200A. CONSOLIDATED GENERAL BALANCE SHEET - ASSET SIDE

ASSETS	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
<u>CURRENT ASSETS</u>						
Cash	\$ 1 193 473	\$	\$	\$		\$ 1 193 473
Temporary cash investments	17 300 000					17 300 000
Special deposits	117 804					117 804
Traffic and car-service balances-Dr.	8 876 289					8 876 289
Net balance receivable from agents and conductors	3 607 211					3 607 211
Miscellaneous accounts receivable	1 559 346					1 559 346
Interest and dividends receivable	7 119					7 119
Accrued accounts receivable	2 780 378					2 780 378
Working fund advances	23 954					23 954
Material and supplies	1 960 211					1 960 211
Other current assets	271 010					271 010
Total current assets	37 696 795					37 696 795
<u>SPECIAL FUNDS</u>						
Insurance and other reserve funds	155 926					155 926
<u>INVESTMENTS</u>						
Investments in affiliated companies:						
Stocks	2 507 267	6 000				2 513 267
Stocks - Inter-company	2 973 700			2 973 700	A	154 000
Notes - Unsecured	154 000					12 326 695
Investment advances	12 202 073	124 622				67 542
Investment advances - Inter-company	731 001			731 001	A	128 844
Working fund advances	67 542					5 676
Other investments						
Unsecured notes	71 013	57 831				
Stocks	5 664	12				
Total investments	18 712 260	188 465		3 704 701		15 196 024
<u>PROPERTIES</u>						
Road and equipment property	371 636 440	40 401 606	719 992			412 758 038
Less:						
Accrued depreciation-Road	(7 949 696)	(689 426)				(8 639 124)
Accrued depreciation-Equipment	(78 738 227)					(78 738 227)
Accrued depreciation-Leased property	(3 693 164)					(3 693 164)
Amortization of defense projects-Road	(1 088 273)	(23 501)				(1 111 774)
Amortization of defense projects-Equipment	(179 709)					(179 709)
Recorded depreciation and amortization	(91 649 069)	(712 929)				(92 361 998)
Net investment in transportation property	279 987 371	39 688 677	719 992			320 396 040
Miscellaneous physical property	4 783 640	1 151 424	1 752			5 936 816
Accrued depreciation-Miscellaneous physical property	(375 995)					(375 995)
Total miscellaneous physical property	4 407 645	1 151 424	1 752			5 560 821
Total properties	284 395 016	40 840 101	721 744			325 956 861
<u>OTHER ASSETS AND DEFERRED CHARGES</u>						
Other assets	418 014					418 014
Other deferred charges	740 958					740 958
Other deferred charges - Inter-company	4 766 991		250 806	5 017 797	B	
Total other assets and deferred charges	5 925 963		250 806	5 017 797		1 158 972
GRAND TOTAL	346 885 960	41 028 566	972 550	8 722 498		380 164 578

200L. CONSOLIDATED GENERAL BALANCE SHEET-LIABILITY SIDE

<u>LIABILITIES</u>	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
<u>CURRENT LIABILITIES</u>						
Audited accounts and wages payable	\$ 6 951 795	\$	\$	\$		\$ 6 951 795
Miscellaneous accounts payable	1 711 946					1 711 946
Interest matured unpaid	135 543					135 543
Dividends matured unpaid	28 190					28 190
Unmatured interest accrued	126 360					126 360
Accrued accounts payable	8 270 732					8 270 732
Federal income taxes accrued	(610 200)					(610 200)
Other taxes accrued	2 898 814					2 898 814
Other current liabilities	5 389 386					5 389 386
Total current liabilities	24 902 566					24 902 566
<u>LONG-TERM DEBT</u>						
Frunded debt unmatured						
First mortgage bonds	8 849 000	10 105 000				18 954 000
Second mortgage bonds	(2 293 000)	5 052 500				2 759 500
Amounts payable to affiliated companies						
Open accounts - Inter-company		1	731 000	731 001	A	
Total long-term debt	6 556 000	15 157 501	731 000	731 001		21 713 500
<u>RESERVES</u>						
Casualty and other reserves	2 230 044					2 230 044
<u>OTHER LIABILITIES AND DEFERRED CREDITS</u>						
Other liabilities	264 664		17 850			282 514
Other deferred credits	3 182 166					3 182 166
Other deferred credits - Inter-company	274 367	4 743 430		5 017 797	B	
Total other liabilities and deferred credits	3 721 197	4 743 430	17 850	5 017 797		3 464 680
<u>SHAREHOLDERS' EQUITY</u>						
Capital stock						
Capital stock - Common	17 181 100					17 181 100
Capital stock - Inter-company		2 750 000	223 700	2 973 700	A	
Capital stock - Preferred	19 883 700					19 883 700
Total capital stock	37 064 800	2 750 000	223 700	2 973 700		37 064 800
Retained income						
Retained income - Unappropriated	272 411 353	18 377 635				290 788 988
Total shareholders' equity	309 476 153	21 127 635	223 700	2 973 700		327 853 788
GRAND TOTAL	346 885 960	41 028 566	972 550	8 722 498		380 164 578

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a) should be deducted from those in column (a2) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	1 193 473	1 288 726
2	(702) Temporary cash investments (p. 15).....	17 300 000	28 200 000
3	(703) Special deposits (p. 15).....	117 804	116 032
4	(704) Loans and notes receivable (p. 15).....	-	13 000
5	(705) Traffic and car-service balances—Debit.....	8 876 289	10 129 936
6	(706) Net balance receivable from agents and conductors.....	3 607 211	3 341 959
7	(707) Miscellaneous accounts receivable.....	1 559 346	2 957 436
8	(708) Interest and dividends receivable.....	7 119	7
9	(709) Accrued accounts receivable (p. 15).....	2 780 378	1 719 674
10	(710) Working fund advances.....	23 954	25 895
11	(711) Prepayments (p. 15).....	-	-
12	(712) Material and supplies.....	1 960 211	3 839 024
13	(713) Other current assets (p. 15).....	271 010	290 955
14	Total current assets.....	37 696 795	51 925 634
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own assets included in (a1)	
15	(715) Sinking funds (pp. 16 and 17).....	11 226	11 226
16	(716) Capital and other reserve funds (pp. 16 and 17).....	144 700	125 050
17	(717) Insurance and other funds (pp. 16 and 17).....	155 926	136 276
18	Total special funds.....		
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23).....	15 061 504	14 069 850
20	(722) Other investments (pp. 20-23).....	134 520	147 702
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....	-	-
22	Total investments (accounts 721, 722 and 723).....	15 196 024	14 217 552
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32).....	412 758 038	386 727 650
24	Road.....	102 584 277	-
25	Equipment.....	308 192 585	-
26	General expenditures.....	2 057 899	-
27	Other elements of investment.....	(76 723)	-
28	Construction work in progress.....	-	-
29	(732) Improvements on leased property (pp. 30-32).....	-	-
30	Road.....	-	-
31	Equipment.....	-	-
32	General expenditures.....	-	-
33	Total transportation property (accounts 731 and 732).....	412 758 038	386 727 650
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(91 070 515)	(82 304 755)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....	(1 291 483)	(1 320 501)
36	Recorded depreciation and amortization (accounts 735 and 736).....	(92 361 998)	(83 625 256)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	320 396 040	303 102 394
38	(737) Miscellaneous physical property (pp. 44 and 45).....	5 936 816	5 483 182
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(37 995)	(292 042)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	5 560 821	5 191 140
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	325 956 861	308 293 534
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46).....	418 014	700
43	(742) Unamortized discount on long-term debt.....	-	-
44	(743) Other deferred charges (p. 46).....	740 958	154 741
45	Total other assets and deferred charges.....	1 158 972	155 441
46	TOTAL ASSETS.....	380 164 578	374 728 437

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column a1 in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)		
48	(752) Traffic and car-service balances—Credit		
49	(753) Audited accounts and wages payable	5 951 795	14 100 32
50	(754) Miscellaneous accounts payable	1 711 946	1 492 647
51	(755) Interest matured unpaid	135 543	135 923
52	(756) Dividends matured unpaid	28 190	26 039
53	(757) Unmatured interest accrued	126 360	126 360
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	8 270 732	8 697 974
56	(760) Federal income taxes accrued (p. 56)	(610 200)	8 062 011
57	(761) Other taxes accrued (p. 56)	2 898 814	3 061 637
58	(763) Other current liabilities (p. 55)	5 389 386	6 618 100
59	Total current liabilities (exclusive of long-term debt due within one year)	24 902 566	42 326 523
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued (a2) Held by or for respondent	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	(765) Funded debt unmatured	(a1) Total issued (a2) Held by or for respondent	
62	(766) Equipment obligations	29 371 500 7 658 000	21 713 500 21 713 500
63	(767) Receivers' and Trustees' securities	(pp. 48-51)	
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)		
66	Total long-term debt due after one year	21 713 500	21 713 500
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)		
69	(774) Casualty and other reserves (p. 57)	2 230 044	2 329 339
70	Total reserves	2 230 044	2 329 339
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)		
72	(782) Other liabilities (p. 57)	282 514	264 222
73	(783) Unamortized premium on long-term debt		
74	(784) Other deferred credits (p. 57)	3 182 166	2 483 034
75	(785) Accrued depreciation—Leased property (p. 37)		
76	Total other liabilities and deferred credits	3 464 680	2 747 306
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	(791) Capital stock issued—Total	(a1) Total issued (a2) Held by or for respondent	
78	Common stock (p. 59)	40 303 700 3 238 900	37 064 800 37 064 800
79	Preferred stock (p. 59)	20 303 700 3 122 600	17 181 100 17 181 100
80	(792) Stock liability for conversion (p. 60)	20 000 000 116 300	19 883 700 19 883 700
81	(793) Discount on capital stock		
82	Total capital stock	37 064 800	37 064 800
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)		
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus		
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)		
88	(798) Retained income—Unappropriated (p. 65)	290 788 988	268 546 969
89	Total retained income	290 788 988	268 546 969
90	Total shareholders' equity	327 853 788	305 611 769
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	380 164 578	374 728 437

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 6,695,208

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 36,399,642

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1931, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 18,003,963

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- None

Other adjustments (indicate nature such as recapture on early disposition) ----- None

Total deferred investment tax credit in account 784 at close of year ----- None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ 3,716,187

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Second mortgage income bonds	Prior to 1-1-72	755	\$ 4,483
	1972	755	55,190
			\$ 59,673

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable-----	\$			\$	
Per diem payable-----					
Net amount-----	\$ None	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ None	

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Normal costs and interest on unfunded past service cost charged to operating expense and paid to fund.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify. Yes Yes No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s) Mercantile Trust Company

Date of trust agreement or latest amendment September 7, 1955

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement: Southwestern Transportation Company - Actuarial cost

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No No

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No No If yes, who determines how stock is voted?-----

NOTES AND REMARKS

Page 4 - Note (1). St. Louis Southwestern Railway Company directly controls through 100% ownership of the stock of the following subsidiaries whose reports are combined herein with respondent's:

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY OF TEXAS - Articles of Agreement were filed in the office of the Secretary of State on the 12th day of January 1891, and the organization of the Company took place on the 13th day of January 1891, under the General Railroad Incorporation Laws of the State of Texas, as found in revised statutes of the State of Texas, Chapter 1, Title 94, Page 410 Et Seq. Properties leased to St. Louis Southwestern Railway Company under Interstate Commerce Commission Finance Docket No. 18116 effective March 1, 1954, for a term ending July 1, 1990.

DALLAS TERMINAL RAILWAY & UNION DEPOT COMPANY was incorporated December 10, 1894, under the general laws of Texas to construct and operate a railroad from Dallas, Texas, to a connection with the St. Louis Southwestern Railway Company of Texas between Plano and Fort Worth, Texas, but construction was confined to the City Limits of Dallas. The charter was amended January 10, 1899, and name changed to Dallas, Fort Worth and Gulf Railway Company, and a second amendment December 16, 1901, provided for a change of name to the name originally given it, that of the present.

Note (2). An indenture dated December, 1927 created the Texarkana Union Station Trust for the establishment of station facilities at Texarkana, Arkansas-Texas; whereunder railroads and successor railroads operate the property. The Trust is a nonreporting agency and has no recognized fiscal year. The revenues, expenses, property investment and all other accounts are carried in the records of the four owning roads.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	United States Treasury obligations	17	300	000
2					
3	703	Minor items, each less than \$100,000	117	804	
4					
5	709	Receivables from other companies and individuals	623	316	
6		Freight revenue in suspense	1	213	726
7		Income items in suspense:			
8		Estimated income from hire of freight cars	844	806	
9		Minor items, each less than \$100,000	98	530	
10		Total 709	2	780	378
11					
12	713	Other current assets			
13		Freight advances in suspense	270	937	
14		Minor items, each less than \$100,000		73	
15		Total 713	271	010	
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds"

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1					
2	716	Manufacturers Hanover Trust			
3		Company, Trustee			
4		First mortgage - St.L.S.W.Ry.Co.			
5		of Texas-Mortgaged property sold	Manufacturers Hanover Trust Co.	11	226
6					
7	716	Incentive per diem, Ex Parte 252	Respondent		
8					
9		Total 716		11	226
10					
11	717	The Imperial Insurance Co., Ltd.			
12		Cash deposit with Barclay's for			
13		service interruption insurance,			
14		interest rate 7-1/2%	Barclay's Bank D.C.O.	125	050
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52					
			TOTAL	136	276

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Per value (i)		Book value (j)		Per value (k)		Book value (l)					
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)				
																				1	
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						11 226			11 226											4	
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			848 840			848 840														6	
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			848 840			848 840			11 226											8	
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			19 650			144 700			144 700											13	
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			868 490			848 840			155 926											51	
																				52	

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	If sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	721	A-1	VII	Memphis Union Station Co. (1)	20.		20,000		20,000
2	721	A-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co.-Com. (2)	33.33	+	289,800		289,800
3	721	A-1	VII	" " " " " " - Pfd. (2)	33.33		550,000		550,000
4	721	A-1	VII	Southwestern Transportation Co. (3)	100.		1,000 Shares		1,000 Shares
5	721	A-1	VII	The Union Terminal Co.-Dallas (3)	12.5	#	5,800		5,800
6	721	A-1	VII	Sou. Ill. & Mo. Bridge Co. (4)	40.		20,000		20,000
7	721	A-1	VII	Tml. RR Assn. of St. Louis (5)	6.25		205,800		205,800
8	721	A-1	VII	Trailer Train Company	2.44		500		500
9				Total A-1		295,600	796,700		1,092,300
10									
11	721	A-3	VI	The Southwestern Town Lot Corp.	100.		100,000		100,000
12									
13	721	D-3	VII	Trailer Train Company	2.44				
14									
15	721	E-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co.	33.33				
16	721	E-1	VII	" " " " " "	33.33				
17	721	E-1	VII	Sou. Ill. & Mo. Bridge Co.	40.0				
18	721	E-1	VII	" " " " " "	40.0				
19	721	E-1	VII	The Union Terminal Co., Dallas	12.5				
20	721	E-1	VII	" " " " " "	12.5				
21	721	E-1	VII	Memphis Union Station Co.	20.				
22	721	E-1	VII	Sou. Ill. & Mo. Bridge Co.	40.				
23	721	E-1	VII	Tml. RR Assn. of St. Louis	6.25				
24				Total E-1					
25									
26	721	E-3	VI	The Southwestern Town Lot Corp.	100.				
27									
28				Total		295,600	896,700		1,192,300
29									
30									
31									
32									
33									
34				+ To Trustee of first mortgage - Arkansas & Memphis Ry. Bridge & Terminal Co.					
35				# To Trustee of first mortgage - The Union Terminal Co., Dallas					
36									
37				(1) Memphis Union Station Co. is jointly controlled by joint ownership 20% each by					
38				MP RR, StLSW Ry., Sou. Ry. and 40% by L&N RR.					
39				(2) Ark. & Mem. Ry. Br. & Terminal Co. is jointly controlled by equal joint ownership					
40				33-1/3% each by CRI&P RR, MP RR, and StLSW Ry.					
41				(3) The Union Terminal Co., Dallas, is jointly controlled by equal joint ownership					
42				12-1/2% each by CRI&P RR, FW&D Ry., AT&SF Ry., MKT RR, StLSW Ry., StLSW-T Ry.,					
43				SPT Co. & T&P Ry.					
44				(4) Sou. Ill. & Mo. Bridge Co. is jointly controlled by joint ownership 50% by MP RR and					
45				40% by StLSW Ry.					
46				(5) Terminal RR Ass'n. of St. Louis is jointly controlled by joint ownership 6.25% each					
47				by B&O RR, C&E RR, CB&Q RR, CRI&P RR, CCC&StL Ry., GMD RR, IC RR, L&N RR, MK&T RR,					
48				PB&W RR, StLSF Ry., StLSW Ry., Sou. Ry., N&W RR and 12.50% by MP RR.					
49									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.		
Total book value			Par value			Book value			Par value			Book value			Selling price		Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)		(p)	(q)			
\$			\$			\$			\$			\$			\$		%	\$			
		1																			
	290	000																		1	
	550	000																		2	
1	481	000																		3	
	6	000																		4	
	20	000																		5	
		1																		6	
	66	165																		7	
2	413	267																		8	
																				9	
	100	000																		10	
																				11	
	154	000																		12	
																			10 780	13	
	276	957						11 999												14	
	114	000																		15	
	248	671																		16	
	564	042																		17	
	119	052										27 074		27 074						18	
	75	000						3 125				384		384						19	
	488	609																		20	
	11	292						227												21	
	56	250						56 250												22	
1	953	873						71 601				27 458		27 458						23	
																				24	
10	440	364						1 022 325				74 814		74 814						25	
																				26	
15	061	504						1 093 926				102 272		102 272					10 780	27	
																				28	
																				29	
																				30	
																				31	
																				32	
																				33	
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
80				INTERCOMPANY ITEMS WITHIN THE SYSTEM ELIMINATED	%	\$		\$		\$		\$	
81	721	A-1	VII	St. L. S. W. Ry. Co. of Texas	100*	2 741 000		9 000				2 750 000	
82	721	A-1	VII	Dallas Tml. Ry. & Union Depot Co.	100			223 700				223 700	
83				Total A-1		2 741 000		232 700				2 973 700	
84													
85	721	E-2	VII	Dallas Tml. Ry. & Union Depot Co.	100								
86	721	E-2	VII	St. L. S. W. Ry. Co. of Texas	100								
87				Total E-2									
88													
89				Total intercompany		2 741 000		232 700				2 973 700	
90													
91													
92				Grand Total		3 036 600		1 129 400				4 166 000	
93													
94													
95													
96													
97													
98													
99				* To Trustee of St. L. S. W. Ry. Co. - First mortgage									
100													
101													
102													
103													
104													
105													
106													
107													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Fair value			Book value			Fair value			Book value			Selling price			Rate	Amount credited to income			
(f)			(n)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
2	750	000																			80	
	223	700																			81	
2	973	700																			82	
																					83	
	731	000																			84	
		1																			85	
	731	001																			86	
																					87	
	3	704	701																		88	
																					89	
																					90	
																					91	
	18	766	205			1	093	927				102	272		102	272			10	780	92	
																					93	
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals in each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Investment	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENT AT CLOSE OF YEAR							
					Fair Value of Amount Held at Close of Year							
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total per value (h)				
1	722	A-3	IV	Jonesboro Rice Milling Co.-Capital Stock		48		48				
2	722	A-3	VII	Scott-New Madrid-Mississippi Corp. Assn.								
3				Capital stock		10		10				
4	722	A-3	X	Oakland Hills Country Club		1 share		1 share				
5	722	A-3	X	Cleveland Athletic Club		50		50				
6	722	A-3	X	Pine Bluff Country Club		350		350				
7	722	A-3	X	Chickasaw Country Club		1 400		1 400				
8	722	A-3	X	Williamsburg Greetings Corporation		2 shares		2 shares				
9	722	A-3	X	Sunset Country Club		250		250				
10	722	A-3	X	The Champions Golf Club		490		490				
11	722	A-3	X	Republic Carloading & Dist. Co., Inc.		29 shares		29 shares				
12	722	A-3	X	Glen Echo Country Club		350		350				
13				Total A-3								
14												
15	722	A-4	X	Main Street Warehouse Co.-Capital stock		10 000		10 000				
16												
17												
18												
19	722	D-1	X	Railway Express Agency Holding Co.								
20	722	D-1	VII	Railway Express Agency, Inc.								
21												
22	722	D-3	X	Crow & Thomas								
23												
24												
25												
26												
27				Total								
28												
29												
30												
31												
32												
33												
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204. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

5. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (f) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value		Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income	
(f)		(g)		(h)	(i)		(m)		(n)		(o)	(p)	
48													1
10													2
1 700													3
50													4
350													5
1 400													6
1													7
1 250													8
490													9
1													10
350													11
5 650													12
													13
1													14
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25													18
													19
115 662													20
													21
13 182											5	5 783	22
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													25
134 520													26
													27
													28
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204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR									
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Vr. lged		Unpledged		In sinking, insurance, and other funds		Total par value			
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)			
					\$		\$		\$		\$			
54														
55														
56														
57														
58														
59														
60														
61														
62														
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)				
\$			\$			\$			\$			\$		%	\$		
																	54
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
			\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9		N o n e												
10														
11														
12														
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NOTES AND REMARKS

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)		Selling price (i)	(j)	
\$			\$		\$		
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
						N o n e	13
							14
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							25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	1	170	487	
2	(2) Land for transportation purposes.....	8	664	746	
3	(2½) Other right-of-way expenditures.....		53	665	
4	(3) Grading.....	13	371	392	
5	(5) Tunnels and subways.....				
6	(6) Bridges trestles, and culverts.....	11	561	088	
7	(7) Elevated structures.....				
8	(8) Ties.....	5	316	849	
9	(9) Rails.....	11	187	101	
10	(10) Other track material.....	9	322	717	
11	(11) Ballast.....	5	720	519	
12	(12) Track laying and surfacing.....	6	034	535	
13	(13) Fences, snowsheds, and signs.....		367	869	
14	(16) Station and office buildings.....	6	470	628	
15	(17) Roadway buildings.....		64	002	
16	(18) Water stations.....		18	727	
17	(19) Fuel stations.....		127	018	
18	(20) Shops and enginehouses.....	2	769	023	
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....		444	338	
24	(26) Communication systems.....	4	518	975	
25	(27) Signals and interlockers.....	8	465	308	
26	(29) Power plants.....		37	106	
27	(31) Power-transmission systems.....		267	906	
28	(35) Miscellaneous structures.....		143	167	
29	(37) Roadway machines.....		838	436	
30	(38) Roadway small tools.....		118	529	
31	(39) Public improvements—Construction.....	1	574	810	
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	1	792	931	
34	(45) Power-plant machinery.....		88	788	
35	Other (specify and explain).....				
36	Total expenditures for road.....	101	510	660	
37	(52) Locomotives.....	36	654	907	
38	(53) Freight-train cars.....	244	610	966	
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....		761	423	
43	(58) Miscellaneous equipment.....	1	092	953	
44	Total expenditures for equipment.....	283	120	249	
45	(71) Organization expenses.....				
46	(76) Interest during construction.....	1	631	085	
47	(77) Other expenditures—General.....		465	656	
48	Total general expenditures.....	2	096	741	
49	TOTAL.....	386	727	650	
50	(80) Other elements of investment (p. 33).....				
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	386	727	650	

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND RETIREMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owred property (g)	Leased property (h)		(i)	(j)	
(14 218)			57 493		(71 711)	1 098 776		1
(18 916)			50 733		(69 649)	8 595 097		2
(1 096)			86		(1 182)	52 483		3
127 785			475 242		(347 457)	13 023 935		4
198 067			384 568		(186 501)	11 374 587		5
68 038			331 491		(263 453)	6 053 396		6
345 814			317 005		28 809	11 215 910		7
661 558			263 520		398 038	9 720 755		8
31 996			83 576		(51 580)	5 668 939		9
145 814			252 416		(106 602)	5 927 933		10
1 112			25 041		(23 929)	343 940		11
126 261			404 461		(278 200)	6 192 428		12
2 276			380		1 896	65 898		13
2 251			1 412		(1 412)	17 315		14
63 656			737		1 514	128 532		15
			9 928		53 728	2 822 751		16
								17
								18
								19
								20
								21
								22
744 662			513		744 049	1 188 387		23
192 220			28 025		164 195	4 683 170		24
249 289			40 816		208 473	8 673 781		25
						37 106		26
4 099			1 728		2 371	270 277		27
7 010					7 010	150 177		28
893 712			43 142		850 570	1 689 006		29
2 803			2 032		771	119 300		30
24 588			35 984		(11 396)	1 563 414		31
								32
60 422			35 157		25 265	1 818 196		33
						88 788		34
								35
3 919 203			2 845 586		1 073 617	102 584 277		36
3 190 885			2 251 892		938 993	37 593 900		37
26 384 368			2 541 955		23 842 333	268 443 299		38
26 874 888								39
								40
								41
41 821			53 281		(11 460)	749 963		42
342 025 332 145			29 755		312 470	1 405 423		43
29 949 219			4 876 883		25 072 336	308 192 585		44
								45
			17 937		(17 937)	1 613 148		46
			20 905		(20 905)	444 751		47
			38 842		(38 842)	2 057 899		48
33 868 422			7 761 311		26 107 111	412 834 761		49
(76 723)					(76 723)	(76 723)		50
								51
33 791 699			7 761 311		26 030 388	412 758 038		52

Retirements in Column (g) include ledger value of lines abandoned during year under authority of following I.C.C. Finance Dockets:

No. 26876	58.97 miles of branch line between Malden, Mo., and Trumann, Ark., abandoned November 15, 1972	\$1,958,742
No. 26718	19.13 miles of main line between Lime City and Gatesville, Texas, abandoned November 16, 1972	\$ 330,010

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
1	Reinstate value written off under ICC Order 32153 dated							
2	April 17, 1962, for correction of ICC valuation by ICC.							
3	Disposition in suspense.	39				76	723	
4								
5								
6								
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211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Amount	OWNED AND USED						LEASED FROM OTHERS					
		DEPRECIATION BASE				Annual composite rate (percent)		DEPRECIATION BASE				Annual composite rate (percent)	
		At beginning of year (b)		At close of year (e)		(d)		At beginning of year (e)		At close of year (f)		(g)	
	(a)	\$		\$			%	\$		\$			%
1	ROAD												
2	(1) Engineering	1	166 806	1	147 023		90						
3	(2 1/2) Other right-of-way expenditures		49 438		48 343	4	47						
4	(3) Grading	13	214 481	13	268 128		35						
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts	11	516 933	11	677 261	2	57						
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs		364 404		365 498	4	45						
9	(16) Station and office buildings	6	456 082	6	295 667	2	57						
10	(17) Roadway buildings		61 689		63 745	2	37						
11	(18) Water stations		17 655		16 243	2	43						
12	(19) Fuel stations		122 258		124 501	2	15						
13	(20) Shops and enginehouses	2	768 837	2	825 630	2	02						
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals		444 329		1 185 710	3	67						
19	(26) Communication systems	4	518 028	4	675 107	2	13						
20	(27) Signals and interlockers	7	951 993	8	171 043	2	96						
21	(29) Power plants		37 106		37 106	5	89						
22	(31) Power transmission systems		268 209		270 258	3	67						
23	(35) Miscellaneous structures		143 167		150 177	3	85						
24	(37) Roadway machines		835 422		1 691 447	6	66						
25	(39) Public improvements—Construction	1	567 005	1	654 805	1	80						
26	(44) Shop machinery	1	792 931	1	815 556	2	14						
27	(45) Power-plant machinery		88 788		88 788	2	60						
28	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road	53	386 561	55	572 036	2	17						
31	EQUIPMENT												
32	(52) Locomotives	36	654 907	37	593 900	5	73						
33	(53) Freight-train cars	244	402 699	266	541 441	4	01						
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment		761 423		760 582	2	93						
38	(58) Miscellaneous equipment	1	092 953	1	421 771	12	77						
39	Total equipment	282	911 982	306	317 694	4	26						
40	GRAND TOTAL	336	298 543	361	889 730								

Column (d) - See note, page 40.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
3	(1) Engineering		2,802		2,802		89
4	(2½) Other right-of-way expenditures						
4	(3) Grading		19,763		19,763		44
6	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts		4,426		4,426		2.59
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs		455		455		4.50
9	(16) Station and office buildings		3,338		3,338		2.46
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
31	(25) TOFC/COFC terminals						
31	(26) Communication systems						
21	(27) Signals and interlockers		11,885		11,885		2.85
21	(29) Power plants						
22	(31) Power transmission systems						
23	(35) Miscellaneous structures						
24	(27) Roadway machines						
25	(29) Public improvements—Construction		2,855		2,855		1.61
26	(44) Shop machinery						
27	(55) Power-plant machinery						
28	All other road accounts						
29	Total road		45,524		45,524		1.52
30	EQUIPMENT						
31	(32) Locomotives						
32	(33) Freight-train cars						
32	(35) Passenger-train cars						
34	(53) Highway revenue equipment						
35	(59) Floating equipment						
36	(57) Work equipment						
37	(18) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL		45,524		45,524		1.52

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year		
					Charges to operating expenses		Other credits		Retirements		Other debits				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)							
1	ROAD														
2	(1) Engineering	144	855	10	401			13	861		26		141	369	
3	(24) Other right-of-way expenditures	39	159	2	180				86				41	253	
4	(3) Grading	778	005	46	196			10	327		89		813	785	
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts	4	804	633	297	661		383	571		115	4	718	608	
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs	299	856	16	269			25	040		20		291	065	
9	(16) Station and office buildings	1	728	617	165	137		287	516		82	1	606	056	
10	(17) Roadway buildings	(	74	978)	1	470			344			(	73	852)	
11	(18) Water stations	6	677		423			1	411				5	689	
12	(19) Fuel stations	63	192	2	665				737				65	120	
13	(20) Shops and enginehouses	321	467	56	659			9	540				368	486	
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals	60	406	28	714				513				88	507	
19	(26) Communication systems	27	173	98	312			27	825				97	660	
20	(27) Signals and interlockers	2	932	915	238	318		40	958		334	3	130	541	
21	(29) Power plants	13	257		612								13	869	
22	(31) Power-transmission systems	143	237	9	668			1	728				156	177	
23	(35) Miscellaneous structures	67	479	5	679								73	158	
24	(37) Roadway machines	637	545	78	433	17	995	40	582				693	391	
25	(39) Public improvements—Construction	569	008	29	115			35	450		47		562	626	
26	(44) Shop Machinery *	(	399	077)	38	656		32	870			(	393	291)	
27	(45) Power-plant machinery *	(	83	932)	2	309						(	81	623)	
28	All other road accounts														
29	Amortization (other than defense projects)														
30	Total road	12	084	494	1	128	877	17	995	912	059	713	12	314	594
31	EQUIPMENT														
32	(52) Locomotives	11	709	558	2	096	183		2	168	962		11	636	779
33	(53) Freight-train cars	57	264	089	10	277	119		1	756	130		65	785	078
34	(54) Passenger-train cars														
35	(55) Highway revenue equipment														
36	(56) Floating equipment														
37	(57) Work equipment	359	023		22	321			48	772			332	572	
38	(58) Miscellaneous equipment	874	510		152	564	(	17	925)	25	381			983	798
39	Total equipment	70	207	280	12	548	187	(	17	995)	3	999	78	738	227
40	GRAND TOTAL	82	291	774	13	677	064		4	911	304	713	91	056	821

*Chargeable to account 385.

Column (f), line 30 - See note page 38.

Column (d), line 24 and line 38, transfers depreciation on reclassified highway vehicles to roadway machines per I.C.C. Rule Docket No. 32153.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)											
		\$			\$			\$			\$			\$			\$		
1	ROAD	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses									N	o	n	e						
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	EQUIPMENT	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 599.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year	
		(a)			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	(g)	
		\$			\$	\$	\$	\$	\$	
1	ROAD									
2	(1) Engineering		737			26				763
3	(2) Other right-of-way expenditures									
4	(3) Grading	(	347)			89			(	258)
5	(5) Tunnels and subways									
6	(6) Bridges, trestles, and culverts		3 000			115				3 115
7	(7) Elevated structures									
8	(13) Fences, snow sheds, and signs		521			20				541
9	(16) Station and office buildings		2 375			82				2 457
10	(17) Roadway buildings									
11	(18) Water stations									
12	(19) Fuel stations									
13	(20) Shops and enginehouses									
14	(21) Grain elevators									
15	(22) Storage warehouses									
16	(23) Wharves and docks									
17	(24) Coal and ore wharves									
18	(25) TOFC/COFC terminals									
19	(26) Communication systems									
20	(27) Signals and interlockers		5 356			334				5 690
21	(29) Power plants									
22	(31) Power-transmission systems									
23	(35) Miscellaneous structures									
24	(37) Roadway machines									
25	(39) Public improvements—Construction		1 339			47				1 386
26	(44) Shop machinery									
27	(45) Power-plant machinery									
28	All other road accounts									
29	Total road		12 981			713				13 694
30	EQUIPMENT									
31	(52) Locomotives									
32	(53) Freight-train cars									
33	(54) Passenger-train cars									
34	(55) Highway revenue equipment									
35	(56) Floating equipment									
36	(57) Work equipment									
37	(58) Miscellaneous equipment									
38	Total equipment									
39	GRAND TOTAL		12 981			713				13 694

Column (f), page 36, line 30, and Column (d), line 29 above, represent depreciation charged to operating expense by respondent for property leased to others.

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)			
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
2																										
3	Centralized traffic control																									
4	NC 2687 4-7-44												554	148										554	148	
5																										
6	Minor items, 40 in number, each less than \$100,000												557	626				459						557	626	
7																										
8																										
9																										
10																										
11																										
12																										
13																										
14																										
15																										
16																										
17																										
18																										
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20																										
21																										
22																										
23																										
24																										
25																										
26																										
27																										
28	TOTAL ROAD						459					1	111	774				459					1	111	774	
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
30	(52) Locomotives																									
31	(53) Freight-train cars						28	559					179	709				28	559					179	709	
32	(54) Passenger-train cars																									
33	(55) Highway revenue equipment																									
34	(56) Floating equipment																									
35	(57) Work equipment																									
36	(58) Miscellaneous equipment																									
37	TOTAL EQUIPMENT						28	559					179	709				28	559					179	709	
38	GRAND TOTAL						29	018					1	291	483				29	018				1	291	483

NOTES AND REMARKS

NOTE - PAGE 34, SCHEDULE 211B.

Column (d) "Annual composite rate (percent)-Road". No difference in authorized rates. Any difference in annual composite rate herein reported and previously reported is due to fluctuations in base figures of several companies consolidated herein to which authorized rates have been applied.

Column (d) "Annual composite rate (percent)-Equipment". Line 32 is ascertained in same manner as line 39. Rate for Acct. 52 Other Locomotives is composite of: Road 5.81 percent; Switchers 5.08 percent.

III. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car or TOPC/CDFC equipment on a separate line. By class is meant the standard classification used by the various types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive (A unit), (B-B), 2500 HP.

Aluminum covered hopper cars, C.O. Steel boxcars—special service, XAP, etc., for TOPC/CDFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (d), (e), and (f) of schedule 417, showing returns for new units in the upper section of the schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)		Method of acquisition (see instruction) (e)
1	Box cars - General Service, Unequipped (XM) B203	500	16 250	\$ 8 776	334	P
2	Refrigerator cars <i>not equipped</i> (RBL) R206	200	8 000	4 708	790	P
3	Hopper cars - Covered (LO) L353	653	12 860	11 769	602	P
4	Multiple purpose diesel locomotives SD 48T-2	9	1 850	3 195	506	P
5	3600 H.P. (6 Axle 6 Motor)					
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
TOTAL		1 362	XX XX	28 450	232	XXXX

REBUILT UNITS

41	Idler Car (For service with Burr Cranes)	2	53	1 643	8	S
42	Crane Car (" " " ")	2	55	1 068	9	S
43	Tank Car S/H (For service with Pile Driver)	1	26	1 643	8	S
44	Tank Car S/H (For service with Relief Crane)	1	26	3 363	6	S
45						
46						
47						
48						
49						
50						
51						
52						
53						
54						
55						
TOTAL		6	XX XX	7 717	XXXX	
GRAND TOTAL		1 368	XX XX	28 457 949	XXXX	

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service: (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads; (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542; (c) equipment owned or leased, the lease-rental from which is included in accounts 508 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 725, 736 and 745 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	St. Louis Southwestern Railway Company	638 46	\$ 371 636 440	\$ 87 955 905
2	L	St. Louis Southwestern Railway Company of Texas	523 83	40 401 606	4 307 731
3	L	Dallas Terminal Railway and Union Depot Company		719 992	98 362
4			1 222 29	412 758 038	92 361 998
5					
6		Additions - Property of other carriers used by respondent:			
7					
8	O	Missouri Pacific Railroad Company		190 227	10 279
9					
10		Sub-Total	1 222 29	412 948 265	92 372 277
11		Deductions - Property of respondent used by others			
12					
13	R	Louisiana & Northwest Railroad Company	6 40	95 170	11 325
14		Lease of Magnolia Branch			
15		McNeil to Magnolia, Arkansas			
16					
17	L	Union Terminal Company		151	*
18		Lease of property at Dallas, Texas			
19					
20	R	Missouri Pacific Railroad Company		11 885	5 698
21		Signals at Dexter Junction, Missouri			
22					
23					
24					
25					
26		Total Deductions	6 40	107 206	17 023
27					
28					
29					
30					
31		* Non-depreciable property			
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL	1 215 89	412 841 059	92 355 254

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 59 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

learned from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)		Lessor railroads (c)		Inactive (proprietary) companies (d)		Other leased properties (e)	
1	(1) Engineering	\$ 621	427	\$ 474	547			\$ 5	499
2	(2) Land for transportation purposes	5 190	597	3 390	622			6	092
3	(24) Other right-of-way expenditures	38	303	14	180				40
4	(3) Grading	7 479	986	5 524	186			39	811
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	6 168	735	5 201	426				426
7	(7) Elevated structures								
8	(8) Ties	3 570	031	2 472	785			13	342
9	(9) Rails	6 970	233	4 225	001			12	209
10	(10) Other track material	6 230	949	3 485	265			15	862
11	(11) Ballast	2 943	784	2 724	956			4	305
12	(12) Track laying and surfacing	3 674	997	2 245	252			24	337
13	(13) Fences, snowsheds, and signs	193	792	149	693				
14	(16) Station and office buildings	2 156	316	4 032	774				
15	(17) Roadway buildings	47	127	18	771				
16	(18) Water stations	13	717	3	598				
17	(19) Fuel stations	80	039	48	493				
18	(20) Shops and enginehouses	2 343	067	479	684				
19	(21) Grain elevators								
20	(22) Storage warehouses								
21	(23) Wharves and docks								
22	(24) Coal and ore wharves								
23	(25) TOFC/COFC terminals	557	603	630	784				
24	(26) Communication systems	3 054	037	1 629	123			5	940
25	(27) Signals and interlockers	6 189	939	2 471	957			60	114
26	(29) Power plants	37	106						
27	(31) Power-transmission systems	226	453	43	824				
28	(35) Miscellaneous structures	123	181	26	996				
29	(37) Roadway machines	1 527	044	161	962				
30	(38) Roadway small tools	83	449	35	851				
31	(39) Public improvements—Construction	818	172	742	387			2	250
32	(43) Other expenditures—Road								
33	(44) Shop machinery	1 699	044	119	152				
34	(45) Power-plant machinery	88	788						
35	Leased property capitalized rentals (explain)								
36	Other (specify & explain)								
37	Total expenditures for road	62 127	916	40 353	279			190	227
38	(52) Locomotives	37 593	900						
39	(53) Freight-train cars	268 443	299						
40	(54) Passenger-train cars								
41	(55) Highway revenue equipment								
42	(56) Floating equipment								
43	(57) Work equipment	749	963						
44	(58) Miscellaneous equipment	1 405	423						
45	Total expenditures for equipment	308 192	58						
46	(71) Organization expenses								
47	(76) Interest during construction	962	207	647	837				
48	(77) Other expenditures—General	246	677	197	054				
49	Total general expenditures	1 208	884	844	891				
50	Total	371 529	385	41 198	170			190	227
51	(80) Other elements of investment			(76	723)				
52	(90) Construction work in progress								
53	GRAND TOTAL	371 529	385	41 121	447			190	227

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (b), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Rail-truck facilities leased to Acme Company-				
2	Centreville, Ill.	1968	\$	\$	3,110,220
3					
4	All other items	Various	510,599	56,965	2,826,596
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	510,599	56,965	5,936,816

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 544, in column (h) the amount of taxes charged to accounts 505 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 505 and 544, and differences between the total of column (f) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (a) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item," as herein used, means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES (CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR)				C. DEPRECIATION RESERVE (ACCOUNT 736)					Line No.
Revenue or income (f)	Expense (g)	Taxes (h)	Net profit for year after taxes (i) (loss)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Rate (m)	Rate (n)	
192,235	124,709	123,000	(55,474)	90,646		362,178	3,021.536	2 1/2	1
92,229	61,871	51,175	(20,817)	10,796	17,489	13,817	1,161,866	2 1/2	2
									3
									4
									5
									6
									7
									8
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									21
									22
284,464	186,580	174,175	(76,291)	101,442	17,489	375,995	4,183,402	*****	23

NOTES AND REMARKS

	Col. (h)	Col. (i)
Line 22	174,175	(76,291)
Excise Tax - Service Interruption Policy	1,802	(1,802)
Account 544 - Page 64, Schedule 300 - Line 44	175,977	(78,093) - Net loss restated

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (\$)
1	741	Estimated salvage to be recovered from property retired	408 714
2		Minor items, each less than \$100,000	9 300
3		Total 741	418 014
4	743	Unadjusted charges-AAR car repair billing	337 780
5		Unadjusted charges - Work without authority	211 385
6		Minor items, each less than \$100,000	191 793
7			740 958
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. If the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (u) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (v) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (a) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

In page 51 give particulars of changes during the year in funded debt and other obligations. In column (x), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (x) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (b) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported in pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (RE J. OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	(1-a) First mortgage bonds (a/c 765)											
2	St. Louis Southwestern Ry. Co.	11-1-1890	11-1-1989	4%	M-1&N-1	No	No	No	No	No	705	
3	St. L.S.W. Ry. Co. of Texas	11-1-1890	11-1-1989	4%	M-1&N-1	No	No	No	No	No	435	
4	St. L.S.W. Ry. Co. of Texas -											
5	Tyler S.E. Ry. Co.	11-1-1890	11-1-1989	4%	M-1&N-1	No	No	No	No	No	89	
6												
7	Total (1-a) First mortgage bonds										1,229	
8												
9	(1-b) Second mortgage income bonds (a/c 765)											
10	St. Louis Southwestern Ry. Co.	11-1-1890	11-1-1989	4%	J-1&J-1	No	No	No	No	No	705	
11	St. L.S.W. Ry. Co. of Texas	11-1-1890	11-1-1989	4%	J-1&J-1	No	No	No	No	No	435	
12	St. L.S.W. Ry. Co. of Texas -											
13	Tyler S.E. Ry. Co.	11-1-1890	11-1-1989	4%	J-1&J-1	No	No	No	No	No	89	
14												
15	Total (1-b) Income bonds										1,229	
16												
17	GRAND TOTAL										1,229	1,229
18												
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56												
	GRAND TOTAL										1,229	1,229

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M"	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
9 895 000		+	9 895 000	1 045 000	1 000	+8 849 000			1
9 445 000		+	9 445 000			+9 445 000			2
660 000		+	660 000			+ 660 000			4
20 000 000			20 000 000	1 045 000	1 000	18 954 000			5
									6
4 947 500		*	4 947 500						7
4 722 500		*	4 722 500	271 500	6 969 000	*2 759 500			8
330 000		*	330 000						9
10 000 000			10 000 000	271 500	6 969 000	2 759 500			10
30 000 000			30 000 000	1 316 500	6 970 000	21 713 500			11
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*Note (a) St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,895,000; St. Louis Southwestern Railway Company of Texas Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,445,000; and Tyler Southeastern Railway Company (consolidated October 6, 1899, with the St. Louis Southwestern Railway of Texas) Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$660,000—are deposited with the Manufacturers Hanover Trust Company, successor Trustee to The Hanover Bank, successor Trustee to the Central Trust Company of New York, which has issued thereagainst St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond Certificates in the amount of \$20,000,000, of which \$18,954,000 are outstanding in the hands of the public and \$1,000 are held unpledged in the treasury.									
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default	
		Charged to income				Charged to investment accounts					Amount of interest paid during year
		(v)		(w)		(x)		(y)			
1	(1-a) First mortgage bonds (a/c 765)										
2	St. Louis Southwestern Railway Co.	353	9600								
3	St. L. S. W. Ry. Co. of Texas	377	8000					759	580		
4	St. L. S. W. Ry. Co. of Texas -										
5	Tyler S. E. Ry. Co.	26	4000								
6											
7	Total (1-a) First mortgage bonds	758	160					759	580		
8											
9	(1-b) Second mortgage income bonds (a/c 765)										
10	St. Louis Southwestern Railway Co.										
11	St. L. S. W. Ry. Co. of Texas	) *	110	380				110	320		
12	St. L. S. W. Ry. Co. of Texas -										
13	Tyler S. E. Ry. Co.	)									
14											
15	Total (1-b) Income bonds	110	380					110	320		
16											
17	GRAND TOTAL	868	540					869	900		
18											
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26	* The second mortgage provides payment of interest as follows:										
27	"Interest on said principal sum from the first day of January 1891, at such rate, not										
28	exceeding four per cent per annum, payable in like gold coin, as the net earnings of the										
29	railways, property and business of the Railway Company shall suffice to pay".										
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99											
100	GRAND TOTAL										

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES ACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT ACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$									
																1
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219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1								
2								
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6								
7								
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22		None						
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ANNUAL REPORT 1972 CLASS I

137300

ST. LOUIS SOUTHWESTERN RAILWAY^v CO.

2 OF 3

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Bonded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (b), and (c), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	Second mortgage income	\$ 2 759 500	4%	\$ *	110 380	\$	110 380
2							
3							
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10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period of prepayment, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$ 100 940	\$ 380	\$ 110 320		\$ 59 673
2							
3							
4							
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* See note page 50, line 26.

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	\$	\$	\$		\$	
1	INTERCOMPANY ITEMS HELD WITHIN THE SYSTEM									
2	Dallas Term.Ry.& Union Depot Co.-Advances			731 000		731 000				
3	St.L.S.W.Ry.Co.of Texas-Advances			1		1				
4										
5										
6										
7										
8										
9										
10		TOTAL		731 001		731 001				

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Unaudited accounts payable-Estimated	1 452 580
2		Reserve for vacation payments to be paid in 1973	3 556 000
3		Estimated loss and damage - Freight	502 646
4		Estimated freight overcharge claims	427 287
5		Estimated personal injuries	285 363
6		Retirement Plan - Cost currently payable	502 000
7		Fuel oil - Suspense	129 293
8		Unaudited liabilities - Sick leave	238 118
9		Accrual for foreign line cars destroyed	772 546
10		Locomotive rent payable	180 000
11		Other items, each less than \$100,000	224 899
12		Total 759	8 270 732
13			
14	763	Freight prepaid in suspense	889 505
15		Southwestern Transportation Co. - Cash transfer	4 407 270
16		Other items each less than \$100,000	92 611
17		Total 763	5 389 386
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)	(	1	068	000)			(	610	000)
2	Railway property State and local taxes (532).....				1	688	535	1	688	535
3	Old-age retirement* (532).....					798	673		798	673
4	Unemployment insurance (532).....					288	340		288	340
5	Miscellaneous operating property (532).....									
6	Miscellaneous tax accruals (544).....					123	000		123	000
7	All other taxes.....						266			266
8	TOTAL (account 761).....				2	898	814	2	898	814

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Reserve for personal injuries	430	044
2		Reserve for Federal income taxes - Prior years	1	800 000
3		Total 774	2	230 044
4				
5	782	Side track deposits	216	082
6		Other items, each less than \$100,000	66	432
7		Total 782	282	514
8				
9	784	Interest accrued on Federal income tax		
10		deficiencies - Years 1959 - 1969	594	000
11		Southwestern Town Lot Corporation - General Account	1	973 838
12		Unapplied collections	577	338
13		Other items, each less than \$100,000	36	990
14		Total 784	3	182 166
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (n) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer give the date of approval by stockholders; if the assent of a State

railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when

sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	PREFERRED STOCK								
				Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	CUMULATIVE		Noncumulative ("Yes" or "No") (h)	Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	OTHER PROVISIONS OF CONTRACT	
						To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)				Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
1	<u>COMMON</u>											
2	St. Louis Southwestern Ry. Co.	1-15-1891	\$ 100	XXXXXX	\$XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3	" " " "	6-2-1902	"	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4	" " " "	4-19-1912	"	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	St. L.S.W. Ry. Co. of Texas	1-9-1891	"	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
6	" " " " TSE Ry.	1-9-1891	"	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
7	Dallas Term. Ry. & U. Depot Co.	8-24-1891	"	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
8												
9												
10												
11												
12												
13												
14												
15												
16	<u>PREFERRED</u>											
17	St. Louis Southwestern Ry. Co.	1-15-1891	100	5%	None	No	No	Yes	No	No	None	None
18												
19	<u>DEBENTURE</u>											
20												
21	<u>RECEIPTS OUTSTANDING FOR</u>											
22	<u>INSTALLATION PAID *</u>											
23												
24												
25	TOTAL		XXXXXX	XXXXXX	None	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK						STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
	Authorized (m)	Authenticated (n)	NOMINALLY ISSUED AND		Actually issued (q)	Canceled (r)	REACQUIRED AND		Number of shares (s)	Par value of par-value stock (u)
			Held in special funds or in treasury or pledged (o)	Canceled (p)			Held in special funds or in treasury or pledged (s)			
1			<u>Pledged</u>	<u>Unpledged</u>						
2	16 500 000)									
3	18 500 000)									
4	75 000 000)	17 330 000		148 900	17 181 100				171 811	17 181 100
5	15 000 000	2 500 000	2 495 500	4 500						
6	1 000 000	250 000	245 500	4 500						
7	500 000	223 700		223 700						
8										
9										
10										
11										
12										
13										
14										
15										
16										
17	20 000 000	20 000 000		116 300	19 883 700				198 837	19 883 700
18										
19										
20										
21										
22										
23										
24										
25	146 500 000	40 303 700	2 741 000	497 900	37 064 800				370 648	37 064 800

* State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)	
				Par value (for nonpar stock show the number of shares) (d)					
1									
2									
3									
4									
5									
6									
7			None						
8									
9									
10									
11									
12									
13									
14									
15									
Total									

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Exclude entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	Account No.								
			704. Premiums and Amortments on Capital Stock (c)			705. Paid-In Surplus (d)			706. Other Capital Surplus (e)		
1	Balance at beginning of year.....	X X X	\$			\$			\$		
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year....	X X X									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions....	X X X									
13	Balance at close of year.....	X X X	None			None			None		

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 707, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....	848	840		848	840				
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46										
47	TOTAL.....	848	840		848	840			None	

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6--6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)
1	"CONTINGENT LIABILITIES:"	
2		
3	The Interstate Commerce Commission, by report and order served December 29,	
4	1972, authorized St. Louis Southwestern Railway Company's purchase from Chicago	
5	and North Western Transportation Company of one-half of the stock of the Alton &	10 000
6	Southern Railway Company. Petitions for reconsideration of the Commission's re-	Shares -
7	port and order have been filed, and the Commission has postponed the effective	
8	date of its order pending disposition of such petitions.	8 000 000
9		
10		
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45		

300. INCOME ACCOUNT FOR THE YEAR

	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Eliminations Inter- Company	Key	Total After Eliminations
Operating Income:					
Railway operating revenues	\$152 272 289	\$	\$		\$152 272 289
Railway operating expenses	116 607 740				116 607 740
Net revenue from railway operations	35 664 549				35 664 549
Railway tax accruals-State, county & city	3 374 372				3 374 372
Railway tax accruals-Federal	8 838 091	567 355			9 405 446
Total railway tax accruals	12 212 463	567 355			12 779 818
RAILWAY OPERATING INCOME	23 452 086	(567 355)			22 884 731
Rent Income:					
Hire of freight cars and highway revenue equipment-Credit balance	9 625 612				9 625 612
Rent from locomotives	1 458 230				1 458 230
Rent from work equipment	51 663				51 663
Joint facility rent income	576 364				576 364
Total rent income	11 711 869				11 711 869
Rents Payable:					
Rent for locomotives	2 826 825				2 826 825
Rent for work equipment	-				-
Joint facility rents	1 589 306				1 589 306
Total rents payable	4 416 131				4 416 131
Net rents	(7 295 738)				(7 295 738)
NET RAILWAY OPERATING INCOME	30 747 824	(567 355)			30 180 469
Other Income:					
Income from lease of road and equipment	10 510				10 510
Income from lease of rd. and equipt.-Inter-Co.		1 844 387	1 844 387	A	
Miscellaneous rent income	481 864				481 864
Income from non-operating property	97 884				97 884
Separately operated properties-Profit	1 447 219				1 447 219
Income from sinking and other res. funds	9 405				9 405
Interest income	861 536				861 536
Miscellaneous income	159 845				159 845
Total other income	3 068 263	1 844 387	1 844 387		3 068 263
TOTAL INCOME	33 816 087	1 277 032	1 844 387		33 248 732
Miscellaneous Deductions from Income:					
Miscellaneous rents	55 249				55 249
Miscellaneous tax accruals	175 977				175 977
Miscellaneous income charges	318 415				318 415
Total miscellaneous deductions	549 641				549 641
INCOME AVAILABLE FOR FIXED CHARGES	33 266 446	1 277 032	1 844 387		32 699 091
Fixed Charges:					
Rent for leased roads and equipment	3 518				3 518
Rent for leased roads and equipt.-Inter-Co.	1 844 387		1 844 387	A	
Interest on funded debt	758 160				758 160
Interest on unfunded debt	279				279
Total fixed charges	2 606 344		1 844 387		761 957
INCOME AFTER FIXED CHARGES	30 660 102	1 277 032			31 937 134
Other Deductions:					
Contingent interest on funded debt	110 380				110 380
ORDINARY INCOME	30 549 722	1 277 032			31 826 754

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to *composites the operations of which are covered by this operating report*, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 25 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 615, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has leased its own securities to acquire a part or all of the securities of road (B), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)	(c)	(d)						
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 69) -----	152	272	289	143	891	236			
2	(531) Railway operating expenses (p. 76) -----	116	607	740	97	440	306			
3	Net revenue from railway operations -----	35	664	549	46	450	530			
4	(532) Railway tax accruals (p. 82) -----	12	779	818	18	710	737			
5	Railway operating income -----	22	884	731	27	740	193			
	RENT INCOME									
6	(503) Hire of freight cars and highway revenue equipment--	9	625	612	8	544	597			
7	Credit balance (p. 88) -----	1	458	230	1	392	690			
8	(504) Rent from locomotives (p. 89) -----									
9	(505) Rent from passenger-train cars (p. 89) -----									
10	(506) Rent from floating equipment -----		51	663		35	732			
11	(507) Rent from work equipment -----		576	364		492	689			
12	(508) Joint facility rent income -----	11	711	869	10	465	708			
13	Total rent income -----									
	RENTS PAYABLE									
14	(536) Hire of freight cars and highway revenue equipment--	2	826	825	2	584	656			
15	Debit balance (p. 88) -----									
16	(537) Rent for locomotives (p. 89) -----									
17	(538) Rent for passenger-train cars (p. 89) -----									
18	(539) Rent for floating equipment -----					25	969			
19	(540) Rent for work equipment -----	1	589	306	1	928	218			
20	(541) Joint facility rents -----	6	416	131	4	538	843			
21	Total rents payable -----	7	295	728	5	926	865			
22	Net rents (lines 15, 23) -----	30	180	469	33	667	058			
23	Net railway operating income (lines 7, 24) -----									
	OTHER INCOME									
24	(502) Revenues from miscellaneous operations (p. 45) -----		10	510		10	510			
25	(509) Income from lease of road and equipment (p. 86) -----		481	864		590	568			
26	(510) Miscellaneous rent income (p. 86) -----		97	884		108	428			
27	(511) Income from nonoperating property (p. 45) -----	1	447	219						
28	(512) Separately operated properties--Profit (p. 87) -----									
29	(513) Dividend income -----		861	536	1	010	566			
30	(514) Interest income -----		9	405		4	280			
31	(516) Income from sinking and other reserve funds -----									
32	(517) Release of premiums on funded debt -----									
33	(518) Contributions from other companies -----		159	845		205	633			
34	(519) Miscellaneous income (p. 92) -----	3	068	263	1	929	985			
35	Total other income -----	33	248	732	35	597	043			
36	Total income (lines 25, 38) -----									
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
37	(534) Expenses of miscellaneous operations (p. 45) -----		55	249		75	572			
38	(535) Taxes on miscellaneous operating property (p. 45) -----		175	977		178	634			
39	Miscellaneous rents (p. 91) -----					22	011			
40	(544) Miscellaneous tax accruals (p. 45) -----									
41	(545) Separately operated properties--Loss (p. 87) -----									
42	(549) Maintenance of investment organization -----									
43	(550) Income transferred to other companies -----		318	415		376	098			
44	(551) Miscellaneous income charges (p. 92) -----		549	641		652	315			
45	Total miscellaneous deductions -----	32	699	091	34	944	728			
46	Income available for fixed charges (lines 39, 49) -----									

300. INCOME ACCOUNT FOR THE YEAR--Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 1 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)		
\$			\$			\$			\$			\$			\$			\$		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
152	272	197	xx	xx	xx	152	272	197	xx	xx	92	xx	xx	xx	xx	xx	92	xx	xx	xx
116	603	650				116	603	650											4	090
xx	xx	xx	xx	xx	xx	35	568	547	xx	xx	xx	xx	xx	xx			92		(4	090)
12	779	818				12	779	818												
xx	xx	xx	xx	xx	xx	22	888	729	xx	xx	xx	xx	xx	xx			92		(4	090)
9	625	612	xx	xx	xx	9	625	612	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
1	458	230				1	458	230												
	51	663					51	663												
	576	364					576	364												
xx	xx	xx	xx	xx	xx	11	711	869	xx	xx	xx	xx	xx	xx						
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	826	825				2	826	825												
1	589	306				1	589	306												
xx	xx	xx	xx	xx	xx	4	416	131	xx	xx	xx	xx	xx	xx						
xx	xx	xx	xx	xx	xx	7	295	738	xx	xx	xx	xx	xx	xx						
xx	xx	xx	xx	xx	xx	30	184	467	xx	xx	xx	xx	xx	xx			92		(4	090)

If this report is made for a system, list hereunder the names of all companies included in the system returns:

St. Louis Southwestern Railway Company

St. Louis Southwestern Railway Company of Texas

Dallas Terminal Railway & Union Depot Company

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$					
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 90).....		3	518		4	078			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....		758	160		758	330			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....			279			344			
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		751	957		762	752			
59	Income after fixed charges (lines 50, 58).....	31	937	134	34	181	976			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....		110	380		110	711			
63	Ordinary income (lines 59, 62).....	31	826	754	34	071	265	Note (1)		
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items - Net Credit (Debit)(p. 92).....									
66	(580) Prior period items - Net Credit (Debit)(p. 92).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92).....									
68	Total extraordinary and prior period items - Credit (Debit).....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	31	826	754	34	071	265			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

Note (1) - See page 63B.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 31	826	754	
2	(606) Other credits to retained income -----	-----	-----	-----	Net of Federal income taxes ----- \$ -----
3	(622) Appropriations released -----		848	840	1/
4	Total -----	32	675	594	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----	-----	-----	-----	
6	(616) Other debits to retained income -----	-----	-----	-----	Net of Federal income taxes ----- \$ -----
7	(620) Appropriations for sinking and other reserve funds -----	-----	848	840	1/
8	(621) Appropriations for other purposes -----	-----	-----	-----	
9	(623) Dividends (p. 68) -----	9	584	735	
10	Total -----	10	433	575	
11	Net increase during year* -----	22	242	019	Note 1/. See page 61, Schedule 232.
12	Balance at beginning of year (p. 11)* -----	268	546	969	
13	Balance at end of year (carried to p. 11)* -----	290	788	988	

* Amount in parentheses indicates debit balance.

Note.--See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
41	Preferred stock	5.00		19 883 700	994 185		1- 4-72	1-24-72
42	Common stock	25.00		17 181 100	4 295 275		5- 3-72	6- 1-72
43	Common stock	25.00		17 181 100	4 295 275		11-15-72	12- 4-72
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
TOTAL					9 584 735			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
		(b)			Assignable to freight service (c)			Assignable to passenger and allied services (d)			(e)			
	(a)													(f)
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	150	450	644 ³	150	450	644 ³							
2	(102) Passenger*			91 ²						91 ²				Note (1)
3	(103) Baggage													
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail	421	181		421	181								
7	(107) Express													
8	(108) Other passenger-train†													
9	(109) Milk													
10	(110) Switching*	541	169		541	169								
11	(113) Water transfers													
12	Total rail-line transportation revenue	151	413	085	151	412	994 ²			91 ²				
	INCIDENTAL													
13	(131) Dining and buffet													
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges	1	148		1	148								
16	(135) Storage—Freight			757		757								
17	(137) Demurrage	559	609		559	609								
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property	45	775		45	775								
22	(143) Miscellaneous	170	793		170	793								
23	Total incidental operating revenue	778	082		778	082								
	JOINT FACILITY													
24	(151) Joint facility—Cr	81	122		81	122								
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue	81	122		81	122								
27	Total railway operating revenues	152	272	289	152	272	198 ²			91 ²				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 1,132,790

(a) Of the amount reported for item A.1, 40 % (to nearest whole number) represents payments for collection and delivery of LCL freight under in TOFC trailers or otherwise. The percentage reported is (check one):
Actual ☐ Estimated ☒

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 4,330,904

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons: None

(b) Payments for transportation of freight shipments: 246,894

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account. None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 50,267

2. Charges for service for the protection against cold: \$ 2,430

Note (1) - Regular passenger service discontinued.

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	1	029	193
3	(202) Roadway maintenance—Yard switching tracks.....		63	460
4	Roadway maintenance—Way switching tracks.....		39	918
5	Roadway maintenance—Running tracks.....		627	723
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		38	886
10	Bridges, trestles, and culverts—Way switching tracks.....		24	461
11	Bridges, trestles, and culverts—Running tracks.....		384	650
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		132	428
16	Ties—Way switching tracks.....	1,525,467	83	301
17	Ties—Running tracks.....		1	309 938
18	(214) Rails—Yard switching tracks.....		168	575
19	Rails—Way switching tracks.....	1,942,087	106	039
20	Rails—Running tracks.....		1	667 493
21	(216) Other track material—Yard switching tracks.....		116	755
22	Other track material—Way switching tracks.....		73	443
23	Other track material—Running tracks.....		1	154 910
24	(218) Ballast—Yard switching tracks.....		32	933
25	Ballast—Way switching tracks.....		20	716
26	Ballast—Running tracks.....		325	758
27	(220) Track laying and surfacing—Yard switching tracks.....		478	614
28	Track laying and surfacing—Way switching tracks.....		301	064
29	Track laying and surfacing—Running tracks.....		4	734 310
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		1	619
31	Fences, snowsheds, and signs—Way switching tracks.....		1	018
32	Fences, snowsheds, and signs—Running tracks.....		16	016
33	(227) Station and office buildings.....		318	195
34	(229) Roadway buildings.....		23	578
35	(231) Water stations.....			
36	(233) Fuel stations.....		16	916
37	(235) Shops and engine houses.....		214	706
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....		89	073
43	(247) Communication systems.....		409	814
44	(249) Signals and interlockers.....		385	219
45	(253) Power plants.....			5
46	(257) Power-transmission systems.....		10	723
47	(265) Miscellaneous structures.....		6	332
48	(266) Road property—Depreciation (p. 78).....		1	087 911
49	(267) Retirements—Road (p. 78).....		1	350 349
50	(269) Roadway machines.....		641	314
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, train, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services	Line No					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					(i)				
\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	
																								1
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		26	230
55	(271) Small tools and supplies.....		340	515
56	(272) Removing snow, ice, and sand.....		30	675
57	(273) Public improvements—Maintenance.....		179	316
58	(274) Injuries to persons.....		76	195
59	(275) Insurance.....			209
60	(276) Stationery and printing.....		9	579
61	(277) Employees' health and welfare benefits.....		471	633
62	(281) Right-of-way expenses.....			88
63	(282) Other expenses.....		57	040
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	1	446	089
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		780	767
66	Total—All road property depreciation (account 266).....	1	087	911
67	Total—All other maintenance of way and structures accounts.....	18	256	447
68	Total maintenance of way and structures.....	19	344	358
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		505	003
70	(302) Shop machinery.....		226	124
71	(304) Power-plant machinery.....		2	211
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		40	965
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		519	297
75	Locomotives—Repairs, Diesel locomotives—Other.....	5	891	776
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	14	315	396
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....		434	992
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		27	957
83	(328) Miscellaneous equipment—Repairs.....		312	145
84	(329) Dismantling retired equipment.....		4	951
85	(330) Retirements—Equipment (p. 80).....		4	354
86	(331) Equipment—Depreciation (p. 80).....	12	548	187
87	(332) Injuries to persons.....		131	804
88	(333) Insurance.....			92
89	(334) Stationery and printing.....		34	205
90	(335) Employees' health and welfare benefits.....		716	901
91	(339) Other expenses.....		19	736
92	(336) Joint maintenance of equipment expenses—Dr.....		156	126
93	(337) Joint maintenance of equipment expenses—Cr.....		84	884
94	Total—All equipment depreciation (accounts 305 and 331).....	12	589	152
95	Total—All other maintenance of equipment accounts.....	23	209	478
96	Total maintenance of equipment.....	35	798	630
TRAFFIC				
97	(351) Superintendence.....		862	420
98	(352) Outside agencies.....	2	164	731
99	(353) Advertising**.....		6	935
100	(354) Traffic associations.....		168	814
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		131	058
103	(357) Insurance.....			184
104	(358) Stationery and printing.....		110	246
105	(359) Employees' health and welfare benefits.....		162	879
106	(360) Other expenses.....			135
107	Total traffic.....	3	607	402
108	*Includes debit of \$2,354,025.51 for charges on account of work done by others and includes credits of \$2,090,821.64 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.							
Expenses related solely to freight service (e)				Common expenses apportioned to freight service (d)				Total freight expense (c)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger and allied services (h)				Other expenses not related to freight or to passenger and allied services (i)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25			

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
		(a)	(b)
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence	1 824	599
111	(372) Dispatching trains	400	400
112	(373) Station employees	3 789	034
113	(374) Weighing, inspection, and demurrage bureaus	106	364
114	(375) Coal and ore wharves	360	186
115	(376) Station supplies and expenses	2 898	058
116	(377) Yardmasters and yard clerks	4 951	664
117	(378) Yard conductors and brakemen	122	166
118	(379) Yard switch and signal tenders	2 065	293
119	(380) Yard enginemen	277	318
120	(382) Yard switching fuel		
121	(383) Yard switching power produced		
122	(384) Yard switching power purchased	63	884
123	(388) Servicing yard locomotives	255	212
124	(389) Yard supplies and expenses	6 632	347
125	(392) Train enginemen	4 771	939
126	(394) Train fuel		
127	(395) Train power produced		
128	(396) Train power purchased	1 245	741
129	(400) Servicing train locomotives	11 246	864
130	(401) Trainmen	3 059	165
131	(402) Train supplies and expenses*		
132	(403) Operating sleeping cars	547	278
133	(404) Signal and interlocker operation	4	638
134	(405) Crossing protection	12	795
135	(406) Drawbridge operation	323	231
136	(407) Communication system operation		
137	(408) Operating floating equipment	1 670	751
138	(409) Employees' health and welfare benefits	287	049
139	(410) Stationery and printing	761	842
140	(411) Other expenses	10	363
141	(414) Insurance	773	504
142	(415) Clearing wrecks	124	325
143	(416) Damage to property	21	318
144	(417) Damage to livestock on right of way	3 750	000
145	(418) Loss and damage—Freight		
146	(419) Loss and damage—Baggage	684	906
147	(420) Injuries to persons	1 347	293
148	(421) TOFC/COFC terminals		129
149	(422) Other highway transportation expenses	1 605	245
150	(390) Operating joint yards and terminals—Dr.	1 870	433
151	(391) Operating joint yards and terminals—Cr.	158	553
152	(412) Operating joint tracks and facilities—Dr.	109	080
153	(413) Operating joint tracks and facilities—Cr.		
154	Total transportation—Rail line	54 173	941
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges	504	656
156	—Credits	84	198
157	Heater—Charges		200
158	—Credits	2	632
159	TOFC trailers: Refrigerator—Charges		
160	—Credits		
161	Heater—Charges		
162	—Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(a)	(b)		
		\$	xx	xxx	xx
	MISCELLANEOUS OPERATIONS				
103	(441) Dining and buffet service.....				
104	(442) Hotels and restaurants.....				
105	(443) Grain elevators.....				
106	(445) Producing power sold.....				
107	(446) Other miscellaneous operations.....				
108	(449) Employees' health and welfare benefits.....				
109	(447) Operating joint miscellaneous facilities—Dr.....				
110	(448) Operating joint miscellaneous facilities—Cr.....				
111	Total miscellaneous operations.....				
	GENERAL				
112	(451) Salaries and expenses of general office s.....		667	250	
113	(452) Salaries and expenses of clerks and attendants.....		1,696	225	
114	(453) General office supplies and expenses.....		173	167	
115	(454) Law expenses.....		439	276	
116	(455) Insurance.....		5	463	
117	(456) Employees' health and welfare benefits.....		144	054	
118	(457) Pensions.....		506	217	
119	(458) Stationery and printing.....		78	089	
120	(460) Other expenses*.....		142	964	
121	(461) General joint facilities—Dr.....		30	097	
122	(462) General joint facilities—Cr.....			93	
123	Total general expenses.....		3,683	409	
124	Grand total railway operating expenses.....		116,607	740	
125	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required).....		76	58	
126	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$.....		57,704	742	

* Give description and amount of charge to account No. 460, "Other expense," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decision of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondents. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Guaranty	31,946
	31,946

includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for punitive rates in other services; and "compensatory allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expense applicable to prior years, which was paid or is payable under labor awards of the current year or for other years, should be shown in Schedule M(c) and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)												Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
\$												\$				\$				\$				\$				\$				\$				
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
	(a)	(b)	
		\$	
301	(1) Engineering.....	10	401
302	(2½) Other right-of-way expenditures.....	2	190
303	(3) Grading.....	46	196
304	(5) Tunnels and subways.....		
305	(6) Bridges, trestles, and culverts.....	297	661
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	16	269
308	(16) Station and office buildings.....	165	137
309	(17) Roadway buildings.....	1	470
310	(18) Water stations.....		423
311	(19) Fuel stations.....	2	665
312	(20) Shops and enginehouses.....	56	659
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....	28	714
318	(26) Communication systems.....	98	312
319	(27) Signals and interlockers.....	238	318
320	(29) Power plants.....		612
321	(31) Power-transmission systems.....	9	668
322	(35) Miscellaneous structures.....	5	679
323	(37) Roadway machines.....	78	432
324	(39) Public improvements—Construction.....	29	115
325	All other road accounts.....		
326	Total (account 266).....	1	087 911

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
	(a)	(b)	
		\$	
341	(1) Engineering.....	43	631
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	462	463
344	(5) Tunnels and subways.....		
345	(8) Ties.....	327	251
346	(9) Rails.....	(	4 752)
347	(10) Other track materials.....	158	482
348	(11) Ballast.....	82	432
349	(12) Track laying and surfacing.....	249	638
350	(38) Roadway small tools.....	2	032
351	(39) Public improvements—Construction.....	1	027
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	17	937
354	(77) Other expenditures—General.....	10	208
355	(80) Other elements of investment.....		
356	All other road accounts.....		
357	Total (account 267).....	1	350 349

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		38	656
392	(45) Power-plant machinery.....		2	309
393	Total (account 305).....		40	965

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....	(	4	354)
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....	(	4	354)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives—Yard.....		212	260
432	(52) Locomotives—Other.....	1	883	923
433	(53) Freight-train cars.....	10	277	119
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....		22	321
438	(58) Miscellaneous equipment.....		152	564
439	Total (account 331).....	12	548	187

326. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services	Line No.						
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services				Total passenger expense					
(e)			(d)			(c)			(f)			(g)				(h)			(i)		
\$			\$			\$			\$			\$			\$			\$			
																					391
																					392
																					393

328. RETIREMENTS--EQUIPMENT--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.									
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services					Total passenger expense								
(e)			(d)			(c)			(f)			(g)					(h)			(i)					
\$			\$			\$			\$			\$			\$			\$			\$				
																									401
																									402
																									403
																									404
																									405
																									406
																									407
																									408
																									409
																									410
																									411

330. EQUIPMENT--DEPRECIATION--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services	Line No.								
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services				Total passenger expense							
(e)			(d)			(c)			(f)			(g)				(h)			(i)				
\$			\$			\$			\$			\$			\$			\$					
																							431
																							432
																							433
																							434
																							435
																							436
																							437
																							438
																							439
																							440

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (#)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$	x x	x x	
1	Alabama			Income taxes:				
2	Alaska			Normal tax and surtax	3	290	129	58
3	Arizona		13	Excess profits				59
4	Arkansas	1	855 786	TOTAL-Income taxes	3	290	129	60
5	California		90	Old-age retirement*	5	169	225	61
6	Colorado			Unemployment insurance		926	746	62
7	Connecticut			All other United States taxes		19	346	63
8	Delaware			Total-U.S. Government taxes	9	405	446	64
9	Florida			GRAND TOTAL-Railway Tax Accruals				
10	Georgia		42	(account 532)	12	779	818	65
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Provision for income taxes based on taxable net	\$	15	097	505
13	Illinois		180 891	income recorded in the accounts for the year				66
14	Indiana			Net decrease (or increase) because of use of ac-				
15	Iowa			celerated depreciation under section 167 of the				
16	Kansas			Internal Revenue Code and guideline lives pur-				
17	Kentucky			suant to Revenue Procedure 62-21 and different				
18	Louisiana		88 723	basis used for book depreciation	4	001	507	67
19	Maine			Net increase (or decrease) because of accelerated				
20	Maryland			amortization of facilities under section 165 of				
21	Massachusetts			the Internal Revenue Code for tax purposes and				
22	Michigan		21	different basis used for book depreciation		424	582	68
23	Minnesota			Net decrease (or increase) because of investment				
24	Mississippi			tax credit authorized in Revenue Act of 1962	2	550	000	69
25	Missouri		771 143	Net decrease (or increase) because of accelerated				
26	Montana			amortization of certain rolling stock under section				
27	Nebraska			184 of the Internal Revenue Code and basis used				
28	Nevada			for book depreciation	4	395	880	70
29	New Hampshire			Net decrease (or increase) because of amortiza-				
30	New Jersey			tion of certain rights-of-way investment under				
31	New Mexico			section 185 of the Internal Revenue Code				71
32	New York							72
33	North Carolina		13					73
34	North Dakota							74
35	Ohio		21					75
36	Oklahoma							76
37	Oregon							77
38	Pennsylvania							78
39	Rhode Island			Net applicable to the current year	4	574	700	79
40	South Carolina			Adjustments applicable to previous years (net				
41	South Dakota			debit or credit), except carry-backs and carry-				
42	Tennessee		14 761	overs	(	1	284 571)	80
43	Texas		434 184	Adjustments for carry-backs				81
44	Utah			Adjustments for carry-overs				82
45	Vermont			Total	3	290	129	83
46	Virginia			Distribution:	x x	x x	x x	84
47	Washington			Account 532	3	290	129	85
48	West Virginia			Account 590				86
49	Wisconsin			Other (Specify)				87
50	Wyoming			Total	3	290	129	
51	District of Columbia							
52	OTHER	x x	x x x x	Note.-The amount shown on line 60 should equal line 83; the amount				
53	Canada			shown on line 82 should equal line 87.				
54	Mexico		28 684	*Includes taxes for hospital insurance (Medicare) and supplemental				
55	Puerto Rico			annuities as follows:				
56				Hospital insurance	\$	254	232	88
57	TOTAL-Other than U.S. Government taxes	3	374 372	Supplemental annuities		845	714	89

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of leasee (b)	Total rent accrued during year (account 509) (c)
1	Minor items, each less than \$100,000.00		\$ 10 510
2			
3			
4			
5			
		Total	10 510

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of leasee (e)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$ 481	864
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			Total	481	864

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUMULATED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Real property	Arkansas, Illinois,	The Southwestern				
2		Louisiana, Missouri,	Town Lot Corp.	1	447	219	
3		& Texas					
4							
5							
6							
7							
8							
9							
10			TOTAL	1	447	219	

THE SOUTHWESTERN TOWN LOT CORPORATION

INCOME ACCOUNT

	1972	1971
Operating revenues	\$ -	\$ -
Operating expenses	6,870	6,182
Net revenue	(6,870)	(6,182)
Taxes	145,314	136,433
Net operating income	152,184	142,615
Other income		
Interest income	\$ 1,128	\$ 122
Rent income	52,684	5,076
Miscellaneous income	1,545,591	115,406
Total other income	1,599,403	120,604
Net income-(loss)	\$ 1,447,219	\$ (22,011)
Income-(loss) transferred to SLSW	\$(1,447,219)	\$ 22,011
Net income reportable by SWTL	None	None

GENERAL BALANCE SHEETS AS OF DECEMBER 31,

ASSETS

	1972	1971
Miscellaneous accounts receivable	\$ 56,241	\$ 50
Other investments	724	724
Property investment	8,509,561	8,316,885
St. Louis Southwestern Ry. Co. -		
General account	1,973,838	1,553,537
Total Assets	\$10,540,364	\$ 9,871,196

LIABILITIES

Other deferred credits	\$	\$ 278,343
St. Louis Southwestern Ry. Co. -		
Advances payable	10,440,364	9,492,853
Capital stock - Common,		
Held by St. L. S. W. Ry. Co.	100,000	100,000
Total Liabilities	\$10,540,364	\$ 9,871,196

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars.....	35 113 465				\$ 2 870 024
2	Refrigerator cars.....	20 442 442		337 975		1 862 091
3	All other cars.....	18 314 921				1 065 662
4	Total (Lines 1-3).....	73 870 828		337 975		5 797 777
5	TOFC and/or COFC Cars.....	33 952 822	361 027	1 671 512	10 922	42 043
	Combination Mileage and					
	Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars.....	68 995 823	3 438 982	1 675 187		
7	All other per diem cars.....	224 754 693	6 144 290	3 841 690		
8	Total (Lines 6 and 7).....	293 750 516	9 583 272	5 516 877		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic.....		6 031 996	1 641 042		
10	Incentive.....		2 579 520	951 237		
	Canadian Ownership:					
11	Basic.....		18 740	12 763		
12	Incentive.....		16 007	10 877		
13	All Other Per Diem Cars.....		13 242 494	6 588 035		
14	Total Per Diem Portion (Lines 9-13).....		21 888 757	9 203 954		
15	Car-days Paid For Unequipped Box Cars.....		1 438 005	718 669		
16	Car-days Paid For, All Other Per Diem Cars.....		2 737 397	1 029 976		
17	Leased Rental-Railroad, Insurance and Other Companies.....		\$ 1 349 438	\$ 732 223	\$	\$ 28 582
18	Other Basis.....					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers.....			24 911	98 824	58 319
20	Other Highway Trailers.....			1 078 517	77 180	588 054
21	Auto Racks.....			624 664		12 843
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21).....		35 157 297	19 190 993	186 926	6 527 618
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 9 625 612 or DEBIT \$					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic.....			4 396 931		
25	Incentive.....			1 633 413		

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:							
2	Mileage basis.....							
3	Per diem basis.....				1	312	015	
4	Other basis.....	1	458	230	1	514	810	
5	Locomotives of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....	1	458	230	2	826	825	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:							
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							None

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds			Dividends on stocks			Cash		
				(c)			(d)			(e)		
1	Minor items, each less than \$100,000	\$	3 518									3 518
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		3 518									3 518

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date is not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee	Amount charged to Income	
	Name (a)	Location (b)	(c)	(d)	(e)
31	Minor items, each less than \$100,000			\$ 55	249
32					
33					
34					
35					
36					
37					
38					
39					
40					
			TOTAL	55	249

398. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 520, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$ 0,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debit (c)		Credit (d)	
1	519	Minor items, each less than \$100,000			159	845
2	551	Receivables from railroads in bankruptcy - Written off			178	704
3		Minor items, each less than \$100,000			139	711
4		Total 551			318	415
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
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23						
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25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.		
	<u>Sources of funds:</u>	
1	Net income (page 66, line 69)	\$ 31,826,754
	Add non-cash charges for -	
2	Depreciation and amortization	13,778,506
3	Retirements of nondepreciable property	1,401,082
	Add non-cash charges for additions (deduct for decreases) to reserves:	
4	Pension and welfare reserves	
5	Insurance reserves	
6	Casualty and other reserves	(99,296)
7	Interest in default	
8	Other important items (specify)	
9		
10	Funds provided by operations	\$46,907,046
11	Proceeds from sale of capital stock of own issue	
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)	
13	Proceeds from sale of equipment obligations of own issue	
14	Book value of depreciable transportation property retired during year	\$ 5,884,859
15	Less service value charged to accrued depreciation account	4,911,304
16	Net book value of miscellaneous physical property disposed of during year	973,555
17	Net book value of investment securities disposed of during year	56,965
18	Advances, notes and other debts repaid by affiliated companies	27,457
19	Advances, notes and other debts repaid by other companies	13,182
20	Net decrease in sinking and other reserve funds	
21	Net decrease in working capital (total current assets less total current liabilities)*	142,706
22	Other sources (specify)	
23		
24		
25		
26	Total Sources of funds (should be same as line 43)	\$48,120,911
	<u>Application of funds:</u>	
27	Investment in transportation property (excluding donations and grants)	\$33,791,699
28	Investment in miscellaneous physical property	510,599
29	Investments and advances, affiliated ICC regulated carriers	71,601
30	Investments and advances, other affiliated companies	947,510
31	Investments in nonaffiliated companies	
32	Advances, notes and other debts repaid to other companies	
33	Capital stock of own issue reacquired	
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)	
35	Equipment obligations paid or reacquired	
36	Net increase in sinking and other reserve funds	19,650
37	Payment of dividends (other than stock dividends)	9,584,735
38	Net increase in working capital*	3,195,117
39	Other applications (specify)	
40		
41		
42		
43	Total Application of funds (should be same as line 26)	\$48,120,911

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs							
				(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	1	St. Louis Southwestern Ry. Co.	100%	M	922	25	12	55		145	23	94	92	215	44	1,390	39
4	1J	50%	M						2	17		7	54	2	49	12	20
5		33.33%	M										93				93
6		21%	M						14					3	14	3	28
8		Total-Class 1J Main							2	31		8	47	5	63	16	41
10		Total-Class 1 and 1J Main			922	25	12	55		147	54	103	39	221	07	1,406	80
12	1	100%	B		300	04			7	55		45	60	19	06	372	25
14	1J	50%	B						02					11	57	11	59
17		Total-Class 1 and 1J Branch			300	04			7	57		45	60	30	63	383	84
20		Total-Class 1 and 1J Main and Branch			1,222	29	12	55		155	11	148	99	251	70	1,790	64
22					2		3		5		9			2		1	
23	3B	Total-Class 3B	M						1	56						1	56
25	5	Total-Class 5 Main	M		191	70	93	03		31	38	14		3	35	319	60
27	5	Total-Class 5 Branch	B		26	93	1	80		1	76			17	49	47	98
30		Total-Class 5 Main and Branch			218	63	94	83		33	14	14		20	84	367	58
31					9		4		3					1		7	
37		Mileage owned by Dallas Terminal Railway & Union Depot Co. included above:															
40		Line 12:															
42	1	100%	B											10	24	10	24
44		Line 14:															
46	1J	50%	B						02					11	43	11	45
47		Total-DTRy. & UD Co.							02					21	67	21	69
55		TOTAL MAIN LINES			1,113	95	105	58		180	48	103	53	224	42	1,727	96
56		TOTAL BRANCH LINES			326	97	1	80		9	33	45	60	48	12	431	82
57		GRAND TOTAL			1,440	92	107	38		189	81	149	13	272	54	2,159	78
58		Miles of road or track electrified (included in preceding grand total)			1		7		6		9		3			None	0

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total		
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)			
1	1	Magnolia Branch		6	40					6	40	
2												
3												
4												
5												
6												
7												
8												
9												
10												
11		TOTAL		6	40						6	40

Line 1 - Leased to and operated by Louisiana Northwest Railroad Company between McNeil and Magnolia, Arkansas.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)				
		Main line (b)		Branch line (c)												
1	Illinois								121	51	1	121	51	1		
2	Missouri	76	36	6	116	25	6		2	24	3	194	85	5		
3	Arkansas	372	84	3	94	54	5		67	29	7	534	67	5	6	40
4	Tennessee								90		1	90		1		
5	Louisiana	38	47	8								38	47	8		
6	Texas	434	58	5	89	25	9		26	69	7	550	52	1		
7																
8																
9																
10																
11																
12																
13																
14																
15																
16	TOTAL MILEAGE (single track)	922	25	12	300	04	0		218	63	9	1,440	92	1	6	40

300.040
 1,222.292
 6.406
 1,228.698

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

(For switching and terminal companies only)

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

[illegible]

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

ITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. T)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight-----A units-----										(H.P.)	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----	1					1					
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	116	9				7	118		118	338,000	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	60					6	54		54	69,950	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	177	9				14	172		172	407,950	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	177	9				14	172		172	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954				DURING CALENDAR YEAR					
		Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
17 Diesel-----		1	12	50	84	8	8	9			172
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----		1	12	50	84	8	8	9			172

417. INVENTORY OF EQUIPMENT—Continued UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED			Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others	
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts							All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----											
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----										XXX-X	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----											
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	1						1		1	XXXX	
36	Boarding outfit cars [MWX]-----	3						3		3	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	3					1	2		2	XXXX	
38	Dump and ballast cars [MRB, MWD]-----										XXXX	
39	Other maintenance and service equipment cars-----	33				6	9	30		30	XXXX	
40	Total (lines 35 to 39)-----	40				6	10	36		36	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (k)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
		(n)	(o)	(p)	(q)	(r)	(s)	(k)
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	5,294		500			63	162
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	4,574		200				120
43	Box-Special Service (A-00, A-10)-----	310					26	11
44	Gondola-General Service (All G (except G-9))-----	465						34
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	206						4
46	Hopper (open top)-General Service (All H (except H-70))-----	100						
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	48						2
48	Hopper (covered) (L-5)-----	3,102		653				14
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----	12						
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----	2						
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Automack (F-5, F-6)-----	485						1
59	Flat-General Service (F-0)-----	551						22
60	Flat-Special Service (F-1, F-10, F-30, F-40, F-9, L-2, L-3)-----	743					13	21
61	Flat-TOFC (F-7, F-8)-----	169						51
62	All other (L-0, L-1, L-4, L080, L090)-----						50	
63	Total (lines 41 to 62)-----	16,041		1,353			152	442
64	Caboose (All N)-----	XXXX	77					
65	Total (lines 63 and 64)-----	16,041	77	1,353			152	442
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	16,041	117	1,353			158	452
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds
¹ Box, unequipped (which relates to incentive per diem order)		500						

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
5,550	145	5,695		387,004	12	41
4,654		4,654		365,895		42
325		325		26,178		43
431		431		34,748		44
202		202		16,057		45
100		100		10,000		46
46		46		3,542		47
3,741		3,741		365,792		48
						49
						50
12		12		924		51
2		2		220		52
						53
						54
						55
						56
484		484		37,142		57
529		529		39,660		58
						59
735		735		55,311		60
98		98		7,512		61
50		50		3,500		62
16,959	145	17,104		1,353,485	12	63
77		77		XXXXXXXXXX		64
17,036	145	17,104	77	1,353,485	12	65
17,072	145	17,104	113	1,353,485	12	66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX				None		
HIGHWAY REVENUE EQUIPMENT								
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX				None		

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		XXXX				67
		XXXX				68
		XXXX				69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year		0	
24	Number installed during the year		3	
25	Number retired during the year		2	
26	Number available at close of year		2	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
			132	220		23
			43	69		24
			2	45		25
		3	173	244		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	32,176	XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,972,740	XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Southwestern Transportation Company		
2	San Francisco, California	Direct - Ownership of stock	October 1, 1928
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing from where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing from a maintained by one company and the second from by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing from for the intersection of two tracks in the same right-of-way is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote to order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlock (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	1	12	2		9	24	14	38
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1	12	2		9	24	14	38
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Missouri		3			4	7	1	8
9	Arkansas		4				4	5	9
10	Louisiana		1			1	2		2
11	Texas	1	4	2		4	11	8	19
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	62	209							271	1,357				1,628
31	Added: By new, extended or relocated highway -----	1	1							2					2
32	By new, extended or relocated railroad -----														
33	Total added -----	1	1							2					2
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added --	9	6							15					15
39	Number of each type deducted -----		1							1	14				15
40	Net of all changes -----	10	6							16	(14)				2
41	Number at close of year -----	72	215							287	1,343				1,630
	Number at close of year by States:														
42	Illinois IL										2				2
43	Missouri MO	14	12							26	243				269
44	Arkansas AR	30	75							105	520				625
45	Louisiana LA	1	5							6	28				34
46	Texas TX	27	123							150	550				700
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and number of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	53	37	90
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	53	37	90
	Number at close of year by States:			
11				
12	Missouri MD	8	1	9
13	Arkansas AR	16	5	21
14	Louisiana LA	3		3
15	Texas TX	26	31	57
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of tie	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks		
		Total number of ties applied		Average cost per tie	Total cost of cross-ties laid to provide 54 cross-constructed tracks during year		Number of feet (board measure) applied		Average cost per 54 feet (board measure)		Total cost of switch and bridge ties laid to previously constructed tracks during year	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)					
1	T	242	459	\$ 6 37	\$ 1 543 423	466 631	\$ 143 37	\$ 66 900	New			
2												
3	T	184	3 30		607				S/H			
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	242	643	6 36	1 544 030	466 631	143 37	66 900				

21 Amount of salvage on ties withdrawn..... 732
 22 Amount chargeable to operating expenses..... 1,605,420
 23 Amount chargeable to additions and betterments..... 4,778
 24 Estimated number of crossties in all maintained tracks:..... 1,610,930 ✓

	Numt	Percent of Total
(a) Wooden ties.....	5,144,935	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	5,144,935	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSS-TIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of cross-ties laid in new tracks during year	Number of feet (board measure) laid in tracks	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	T	9 975	5 38	53 643	73 133	132 09	9 660	New
2								
3	T	38	3 29	125				S/H
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	10 013	5 37	53 768	73 133	132 09	9 660	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid ~~800.7.995~~

Schedule 513, Line 22 \$1,605,420

Schedule 320, Account 212 1,525,667

Difference Cr. \$ 79,753

Schedule 513, Line 23 \$ 4,778

Schedule 514, Line 20 63,428

Difference Cr. \$ 68,206

Explanation of difference:

Credit:

Prior year adj. \$50,140

Spur mtce. 330

Misc. adj. 1,398

Inventory adj. 5,084

Material sold 22,801 Cr. \$ 79,753

Schedule 211, Account 8

(Column e)

Difference 68,038

Cr. \$ 168

Explanation:

Prior year adjustment Cr. \$ 168

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2	136	9 416	1 584 083	168 14		54	9 217	168 14
2	2	119	2 517	425 577	168 14		487	79 071	168 14
3	4	136	206	6 187	30 00		509	15 276	30 00
4	4	132	2	62	30 00		215	6 460	30 00
5	4	131					129	3 867	30 00
6	4	119	54	1 641	30 00		60	1 796	30 00
7	4	115	1 310	39 292	30 00		1 863	55 882	30 00
8	4	113					2 103	63 087	30 00
9	4	112	246	7 404	30 00		252	7 574	30 00
10	4	110	1	43	30 00		3	86	30 00
11	4	90					17	493	30 00
12	4	85	138	4 143	30 00		317	9 526	30 00
13	4	75	23	674	30 00		104	3 107	30 00
14									
15									
16									
17			2 11 933	2 009 660			591	22 288	
18			4 1 980	59 446			5 572	167 154	
19									
20	TOTAL	XXXX	13 913	2 069 106	148 72	XXXX	6 113	255 442	41 79

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	16,899	
22	Salvage value of rails released	\$ 598,030	
23	Amount chargeable to operating expenses	\$ 1,406,229	2,324,548 ✓
24	Amount chargeable to additions and betterments	\$ 320,289	
25	Miles of new rails laid in replacement (all classes of tracks) †	107.81	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	183.69	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	131	(pounds)
28	Tons of rail sold as scrap and amount received therefor	2,731	(tons of 2,000 lb.); \$ 81,920
29	Track-miles of welded rail installed this year	73.24; total to date	421.74
	Schedule 320, Acct. 214	\$1,962,107	Schedule 515, Line 24 \$320,289
	Schedule 515, Line 23	1,406,229	Schedule 516, Line 20 31,034
	Difference	Dr. \$ 535,878	\$351,323
	Explanation:	Schedule 211, Acct. 9 (Col. e)	345,814
	Debit:		Difference Cr. \$ 5,509
	Restore rail	\$215,497	
	Inv. & prior yr. adj.	175,586	
	Welded rail	161,136	
	Miscellaneous	5,444	
	Credit:	Dr. \$ 557,663	
	Difference between current market and store price of rail released	Cr. \$ 21,785	
		Dr. 535,878	
			Explanation:
			Prior year adjustment Cr. \$ 6,632
			Welded rail Dr. 1,123
			Cr. \$ 5,509

†Classes 1, 2, and 3 rails - Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails - Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails - Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rail laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS												
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)										
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)												
										(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	2																		
	4									119		61		9 710	168	14			
2										132		16		468	30	00			
3	4									119		3		100	30	00			
4	4									115		84		2 522	30	00			
5	5									113		15		453	30	00			
6	4									112		508		15 233	30	00			
7	4									110		6		193	30	00			
8	4									85		78		2 355	30	00			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
16																			
17												2	61	9 710					
18												4	710	21 324					
19																			
20	TOTAL	XXXX								XXXX		771		31 034	40	25			

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 7.995 8.00

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (b)	Line-haul companies (miles of main track) (c)	Switching and terminal companies (miles of all tracks) (e)	Remarks (d)
1	Pounds 136	93 32		
2	132	4 05		
3	119	169 75		
4	115	272 08		
5	113	14		
6	112	280 39		
7	110	59		
8	90	1 05		
9	85	321 91		
10	80	3 27		
11	75	72 65		
12	70	2 97		
13	56	12		
14		1 222 29		Total first main track
15	132	04		
16	112	10 13		
17	85	2 24		
18	75	14		
19		12 55		Total second main track
20		1 234 84		Grand total

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		1	513					1	513			
	TRAIN-MILES												
2	Diesel locomotives	5	998	736				5	998	736			
3	Other locomotives												
4	Total locomotives	5	998	736				5	998	736	22	162	
5	Motorcars												
6	Total train-miles	5	998	736				5	998	736		22	162
	LOCOMOTIVE UNIT-MILES												
7	Road service	18	019	722				18	019	722			
8	Train switching		406	350					406	350			
9	Yard switching	1	620	012				1	620	012			
10	Total locomotive unit-miles	20	046	084				20	046	084			
	CAR-MILES												
11	Total motorcar car-miles	232	558	673				232	558	673			
12	Loaded per diem freight cars	39	298	568				39	298	568			
13	Loaded non-per diem freight cars	138	608	226				138	608	226			
14	Empty per diem freight cars	34	323	765				34	323	765			
15	Empty non-per diem freight cars	6	173	766				6	173	766			
16	Cabooses	450	962	998				450	962	998			
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)												
18	Passenger coaches												
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)												
20	Sleeping and parlor cars												
21	Dining, grill and tavern cars												
22	Head-end cars												
23	Total (lines 18, 19, 20, 21, and 22)		16	076					16	076			
24	Business cars												
25	Crew cars (other than caboose)												
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	450	979	074				450	979	074			
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	2	469	093				2	469	093			
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	25	930	957				25	930	957			
29	Gross ton-miles of passenger-train cars and contents (thousands)												
30	Train-hours—Total	267	098					267	098				
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight							22	473	775			
32	Tons of nonrevenue freight								322	514			
33	Total tons revenue and nonrevenue freight							22	796	289			
34	Ton-miles—Revenue freight in road service (thousands)							9	879	239			
35	Ton-miles—Revenue freight in lake transfer service (thousands)												
36	Total ton-miles—Revenue freight (thousands)							9	879	239			
37	Ton-miles—Nonrevenue freight in road service (thousands)								31	576			
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)												
39	Total ton-miles—Nonrevenue freight (thousands)								31	576			
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)							9	910	815			
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total									None			
42	Passenger-miles—Total												

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled			Not applicable			
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight,; passenger,

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137300

ST. LOUIS SOUTHWESTERN RAILWAY CO.

3 OF 3

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employee (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general	14	936			14	936
3	III	Maintenance of way and structures	68	877			68	877
4	IV	Maintenance of equipment and stores	252	395			252	395
5	V	Transportation (other than train, engine, and yard)	32	844			32	844
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)	3	182			3	182
7	VI (b)	Transportation (train and engine service)	717	339			717	339
8		TOTAL	1,089	573			1,089	573

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 1,089,573

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. M. Nall	President	26 000	9 584
2	R. P. Cospier	General Solicitor	27 600	244
3	E. N. Brown	General Traffic Manager	28 000	7 118
4	J. W. Huvendick	Auditor	22 080	36
5	W. T. Short	Asst. Secy. & Asst. Treasurer	15 000	
6				
7				
8				
9				
10				
11				
12				
13				
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553. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Metropolitan Life Insurance Co.	Contributions for life insurance program	273	145
2	Provident Life & Accident Insurance Co.	Contributions for health and welfare program	163	425
3	Travelers Insurance Co.	Contributions for health and welfare program	2	650
4	Committee, Repeal Arkansas Full Crew Law	To repeal Arkansas Full Crew Law	318	000
5	Southwestern Freight Bureau	Compile freight tariffs; perform related services	106	915
6	Texas-Louisiana Freight Bureau	Compile freight tariffs; perform related services	9	780
7	National Railway Labor Conference	Handle labor matters of members	16	685
8	Traffic Executive Ass'n. Eastern RR's	Tariffs and supplements furnished	5	124
9	Southeastern Railroad Association	Tariffs and supplements furnished	14	142
10	Bureau	Tariffs and supplements furnished	149	760
11	Association of American Railroads	Assessments	132	233
12		Publications-Publicity	2	112
13		Astro program	12	146
14		Misc.-Purchases, subscriptions, etc.	2	131
15		Telex	1	138
16	Western Railroad Association			
17	For account of:			
18	Western Weighing & Insp. Bureau	Supervise weighing, inspection, demurrage and perform related service for members	66	401
19	Western Railroad Association	Tariffs and supplements furnished	36	620
20	Western Railroad Association	Executive Committee	16	450
21	Western Railroad Association	Promote matters of common interest to members	84	164
22	Western Railroad Association	Handle Law "exemption matters	2	668
23				
24				
25				
26				
27				
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564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				Date (e)	Term (f)	(P)(S)	
1.	Southwestern Transp. Co.	.3	Direct	Rent-Term'ls. & fac'l.	Monthly rates			S	(162,000)
2.				Plan I TFC service	Cost			S	(353,000)
3.				Legal, telep. & misc'l.	Cost			S	(61,000)
4.				PUD/Line haul service	Rate per cwt.			P	840,000
5.				Platform & ramp	Rate per cwt.			P	1,270,000
6.				Rent-TFC equip.	Daily rates			P	883,000
7.				Supervision	Cost			P	68,000
8.	Southern Pac. Transp. Co.	1	Controlled	Miscellaneous	Cost			P	939,000
9.				Equipment lease rental	Mileage			P	1,484,000
10.								S	(1,493,000)
11.				Material & supplies	Cost			P	999,000
12.					Cost			S	205,000
13.				Clerical services	Cost + additives			P	963,000
14.					"			S	(85,000)
15.				Rent	Annual rate			P	39,000

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Southwestern Town Lot Corp.	Direct	Profit-(Loss)			1,447,219 (1)
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No ~~No~~ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Note (1) - Refer to Page 87, Schedule 375.

Were any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No ~~No~~. If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14				None					
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12				N o n e			
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show here under the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	42,711,686			
2	Passenger.....				
3	Yard switching.....	2,494,743			
4	Total.....	45,206,429			
5	Work train.....	171,195			
6	GRAND TOTAL.....	45,377,624			
7	Total cost of fuel*	5,076,104			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 352 and 354, for other than electric, and accounts Nos. 353, 354, 355, and 356, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expense. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
1	L	M				37	32	02	71	
2	L	B				08	71	13	92	
3	LJ	B						15	15	
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE					45	1 03	30	1 78	

DECREASES IN MILEAGE

21	1	M	19	13			1 14	22	20 49	1/
22	1	M				04	69	89	1 62	
23	1	B					86	04	90	
24	1	B	58	97		50	1 28		60 75	2/
25	5	M				06			06	
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		78	10		60	3 97	1 15	83 82	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned 78.10.

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

1/ - Abandonment. I.C.C. Finance Docket 26712. Service discontinued November 16, 1972.

2/ - Abandonment. I.C.C. Finance Docket 26876 and 26876 (Sub 1). Service discontinued November 15, 1972.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas)
County of Smith) ss:

J. W. Huvendick
(Insert here the name of the affiant)

makes oath and says that he is

Auditor
(Insert here the official title of the affiant)

of St. Louis Southwestern Railway Company and Subsidiary Companies
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

J. W. Huvendick
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 4th day of April, 1973
My commission expires June 1973

Use an
L. S.
impression seal

Margaret Neill
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Texas)
County of Smith) ss:

R. M. Hall
(Insert here the name of the affiant)

makes oath and says that he is

President
(Insert here the official title of the affiant)

of St. Louis Southwestern Railway Company and Subsidiary Companies
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972

R. M. Hall
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 4th day of April, 1973
My commission expires June 1973

Use an
L. S.
impression seal

Margaret Neill
(Signature of officer authorized to administer oaths)

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ANNUAL REPORT 1972 CLASS 1

137300

ST. LOUIS SOUTHWESTERN RAILWAY CO.

1 OF 3

137300

Railroad Annual Report Form A

INTERSTATE
COMMERCE COMMISSION
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(Class I Line haul and Switching and Terminal Companies)

APR 6 1973

OMB No. 40-R0098

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A MAIL BRANCH

Batch 92

ANNUAL REPORT

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FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

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1250003R45T00000LOUI 1
CHIEF ACCOUNTING OFFICER
ST LOUIS SOUTHWESTERN RY CO
AND SUBSIDIARY COS
1517 W FRONT ST.
TYLER, TEXAS 75701

137300

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

384

ANNUAL REPORT

OF

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY

And Subsidiary Companies

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. W. Huvendick (Title) Auditor

(Telephone number) 214 597-5541
(Area code) (Telephone number)

(Office address) 1517 West Front Street, Tyler, Texas 75701
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-1, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOFC/COFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

161. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis Southwestern Railway Company
2. Date of incorporation January 16, 1891
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Under the general railroad laws of the State of Missouri as found in the Revised Statutes of Missouri 1889, Chapter 42, Article 2, Page 37 Et Seq. Permitted to do business as a railroad company of the State of Arkansas by virtue of having filed its Articles of Association in the office of the Secretary of that State as provided by Article 34, Page 43 Et Seq. of Act approved March 31, 1899.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
None
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
None
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars
Under subsidiary corporations controlled by the respondent. See notes to schedule 104, page 14.
7. Class of switching and terminal company
(See section No. 7 on inside of front cover)
Not a switching and terminal company.

NOTES AND REMARKS

St. Louis Southwestern Railway Company

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (4) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. Schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	B. F. Biaggini	Market, San Fran. Calif.	May 3, 1972	May 2, 1973	100	
2	E. N. Brown	112 N. 4th St. St. Louis, Mo.	"	"	None	
3	A. C. Furth	Market, San Fran. Calif.	"	"	100	
4	L. E. Hoyt	Market, San Fran. Calif.	"	"	100	
5	D. K. McNear	Market, San Fran. Calif.	"	"	100	
6	H. A. Nelson	Market, San Fran. Calif.	"	"	100	
7	R. M. Nall	Cotton Bldg. Bldg. Tyler, Tex.	"	"	None	
8	F. E. Kriebel	Market, San Fran. Calif.	"	"	100	
9	R. D. Spence	Market, San Fran. Calif.	"	"	100	
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board B. F. Biaggini Secretary (or clerk) of board C. E. Eagan

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

B. F. Biaggini, Chairman, R. M. Nall, Ex Officio of Directors is not in session, has all the powers of the Board of Directors.
A. C. Furth, L. E. Hoyt, D. K. McNear.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	President	All	R. M. Nall	None	Cotton Bldg. Bldg., Tyler, Tex.
22	Vice President	Executive	R. D. Spence	100	1 Market, San Fran., Calif.
23	Vice Pres. & Gen. Mgr.	Staff	D. R. Kirk	None	913 Franklin, Houston, Tex.
24	General Solicitor	Law	R. P. Cosper	None	Cotton Bldg. Bldg., Tyler, Tex.
25	Auditor & Asst.				
26	Secretary	Accounting	J. W. Huvendick	None	Cotton Bldg. Bldg., Tyler, Tex.
27	Secretary	Executive	C. E. Eagan	None	1 Market, San Fran., Calif.
28	Treasurer	Treasury	C. A. Peter	None	1 Market, San Fran., Calif.
29	Asst. Secretary &				
30	Asst. Treasurer	Treasury	W. T. Short	None	Cotton Bldg. Bldg., Tyler, Tex.
31	Genl. Traffic Mgr.	Traffic	E. N. Brown	None	112 North 4th, St. Louis, Mo.
32	Asst. Secretary	Executive	E. A. Fiamengo	None	1 Market, San Fran., Calif.
33	Asst. Secretary	Executive	W. H. Johnson	None	Cotton Bldg. Bldg., St. Louis, Mo.
34	Chief Mech. Officer	Mechanical	W. O. Brown	None	1 Market, San Fran., Calif.
35	Chief Engineer	Engineering	H. M. Williamson	None	1 Market, San Fran., Calif.
36	Purchasing Agent	Purchases & Matl.	T. E. Martin	None	Pine Bluff, Ark.
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St. Louis Southwestern Railway Company of Texas (Subsidiary Company)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	R. P. Cosper	Cotton Bldg. Bldg. Tyler, Tex.	Sept 1, 1972	May 4, 1973	3	
2	J. W. Huvendick	Cotton Bldg. Bldg. Tyler, Tex.	May 5, 1972	"	5	
3	D. R. Kirk	913 Franklin, Houston, Tex.	"	"	5	
4	R. D. Klein	Cotton Bldg. Bldg. Tyler, Tex.	"	"	2	
5	R. D. Krebs	Pine Bluff, Ark.	"	"	5	
6	R. M. Nall	Cotton Bldg. Bldg. Tyler, Tex.	"	"	20	
7	W. T. Short	Cotton Bldg. Bldg. Tyler, Tex.	Jul 1, 1972	"	5	
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

R. M. Nall, Chairman, R. P. Cosper, J. W. Huvendick, of Directors is not in session, has all the powers of the Board of Directors.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	R. M. Nall	20	Cotton Bldg. Bldg., Tyler, Tex.
32	Vice President	Staff	R. D. Krebs	5	Pine Bluff, Ark.
33	Secretary &				
34	Treasurer	Treasury	W. T. Short	5	Cotton Bldg. Bldg., Tyler, Tex.
35	General Solicitor	Law	R. P. Cosper	3	Cotton Bldg. Bldg., Tyler, Tex.
36	Gen. Traffic Mgr.	Traffic	E. N. Brown	None	112 North 4th., St. Louis, Mo.
37	Auditor &				
38	Asst. Secretary	Accounting	J. W. Huvendick	5	Cotton Bldg. Bldg., Tyler, Tex.
39	Chief Engineer	Engineering	H. M. Williamson	None	1 Market, San Fran., Calif.
40	Chief Mech. Officer	Mechanical	W. O. Brown	None	1 Market, San Fran., Calif.
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Dallas Terminal Railway and Union Depot Company (Subsidiary Company)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	R. D. Klein	Cotton Bldg. Bldg. Tyler, Tex	May 8, 1972	May 7, 1973	1	
2	R. D. Krebs	Pine Bluff, Ark.	"	"	1	
3	R. M. Nall	Cotton Bldg. Bldg. Tyler, Tex	"	"	1	
4	Lawrence S Pollock	Dallas, Texas	"	"	1	
5	W. T. Short	Cotton Bldg. Bldg. Tyler, Tex	Jul 1, 1972	"	1	
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None

Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	R. M. Nall	1	Cotton Bldg. Bldg. Tyler, Tex.
32	Vice President	Executive	R. D. Klein	1	Cotton Bldg. Bldg. Tyler, Tex.
33	Secretary & Treasurer	Executive	J. C. Presswood	None	2300 Canton, Dallas, Tex.
34	Asst. Secretary & Asst. Treasurer	Executive	W. T. Short	1	Cotton Bldg. Bldg. Tyler, Tex.
35	General Solicitor	Law	R. P. Cosper	None	Cotton Bldg. Bldg. Tyler, Tex.
36	Genl. Traffic Mgr.	Traffic	E. N. Brown	None	112 N. 4th St., St. Louis, Mo.
37	Auditor & Asst. Secretary	Accounting	J. W. Huvendick	None	Cotton Bldg. Bldg. Tyler, Tex.
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104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	St. Louis Southwestern Railway	Transportation	Stock ownership	100 %	Missouri Pacific Railroad.
2	Company of Texas	Transportation	Stock ownership	100 %	Mo. Pac. RR; CRI&P RR.
3	Dallas Tml. Ry. & Union Depot Co. (1)	Transportation	Stock ownership	100 %	Mo. Pac. RR; T&P Ry.; KCS Ry. Co.
4	Southwestern Transportation Co.	Transportation	Stock ownership	100 %	L&N RR; Mo. Pac. RR; Sou. Ry.
5	Southwestern Town Lot Corp.	Real Estate	Stock ownership	100 %	CRI&P RR; Ft&W Ry.; AT&SF Ry.
6	Main Street Warehouse Co.	None	Stock ownership	100 %	B&O RR; C&E I RR; CBQ RR; CRI&P RR;
7	Southern Ill. & Mo. Bridge Co.	Transportation	Stock ownership	100 %	CCC&StL Ry; GMO; IC RR; L&N RR;
8	Arkansas & Memphis Railway	Transportation	Stock ownership	40 %	MKT RR; MP RR; PB&W RR;
9	Bridge & Terminal Co.	Transportation	Stock ownership	33.33%	StLSF Ry; Sou. Ry; N&W RR.
10	Texarkana Union Station Trust	Transportation	Property ownership	21 %	Various
11	Memphis Union Station Company	Transportation	Stock ownership	20 %	
12	Union Terminal Company-Dallas	Transportation	Stock ownership	12.5 %	
13	Terminal R.R. Assn. of St. Louis	Transportation	Stock ownership	6.25%	
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15					
16					
17	Trailer Train Company	Transportation	Stock ownership	2.44%	
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See Notes on page 14.

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
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104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Bankers Leasing Corp.	Leasing Services	Stock ownership	100%	Southern Pacific Company
2	Bravo Oil Co.	Oil & Natural Resources	" "	"	" " "
3	Pacific Petroleum Pipe Line	Transporting Petroleum Prod.	" "	"	" " "
4	Southern Pacific Comm. Co.	Communications	" "	"	" " "
5	Southern Pacific Development Co.	Real Estate	" "	"	" " "
6	Southern Pacific Land Co.	Industrial Development	" "	"	" " "
7	Southern Pacific Pipe Lines, Inc.	Transporting Petroleum Prod.	" "	"	" " "
8	Sunset Equipment Leasing Co.	Equipment leasing	" "	"	" " "
9	Texas Town Lot	Real Estate	" "	"	" " "
10	Tops On-Line Services, Inc.	Data Processing Services	" "	80%	" " "
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104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
15	El Paso Union Passenger Depot	Passenger Depot Operations	Stock ownership	50%	Southern Pacific Transp. Co.
16	Evergreen Freight Car Corp.	Equipment Leasing	" "	100%	" " " "
17	Evergreen Leasing Corp.	Equipment Leasing	" "	"	" " " "
18	Holton Inter-Urban Electric Ry.	Transportation	" "	"	" " " "
19	Los Angeles Union Terminal, Inc.	Transportation	" "	"	" " " "
20	Monarch Brewing Co.	None	" "	"	" " " "
21	Northwestern Pacific R.R.	Transportation	" "	"	" " " "
22	Oregon California & Eastern Ry.	Transportation	" "	50%	" " " "
23	Pacific Fruit Express	Transportation	" "	50%	" " " "
24	Pacific Motor Transport Co.	Transportation	" "	100%	" " " "
25	Pacific Motor Trucking Co.	Transportation	" "	"	" " " "
26	Portland Traction Co.	Transportation	" "	50%	" " " "
27	San Diego & Arizona Eastern Ry.	Transportation	" "	100%	" " " "
28	Southern Pacific Air Freight	Air freight forwarding	" "	"	" " " "
29	Southern Pacific Equipment Co.	Equipment leasing	" "	"	" " " "
30	Sou. Pac. Marine Transport, Inc.	Transportation	" "	"	" " " "
31	Sou. Pac. Trans. of Texas & La.	Transportation	" "	"	" " " "
32	Southern Pacific Warehouse Co.	None	" "	100%	" " " "
33	Sunset Railway	Transportation	" "	50%	" " " "
34	The Ogden Union Ry. & Depot Co.	Transportation	" "	"	" " " "
35	Visalia Electric R.R.	Transportation	" "	100%	" " " "
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104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Pacific Company	All types of business	Stock Ownership	100% (1)
2	Southern Pacific Transportation Company	Transportation	Stock Ownership	98.34%
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Note (1) - Southern Pacific Company controls Southern Pacific Transportation Company through 100% stock ownership.

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

FOOTNOTES

St. Louis Southwestern Railway Company
109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100. per share; first preferred, \$ 100. per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote one vote each.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing No closing date. Record date of shareholders April 12, 1972, for annual meeting May 3, 1973.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 370,648 votes, as of April 12, 1972.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 94 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH ENTITLED			Other securities with voting power
				Common	STOCKS		
					PREFERRED	PREFERRED	
(a)	(b)	(c)	(d)			(g)	
1	Southern Pacific TranspCo.	New York, N.Y. 10007	364,402	166,627	197,775		
2	Harry E. Ward, Jr.	Palm Beach, Fla. 33482	2,127	2,127	-		
3	Atwell & Co.	New York, N.Y. 10005	1,479	1,369	110		
4	Mrs. L.F. Walsh & S.M. Ruth	Cupertino, Calif. 95014	200	-	200		
5	Mrs. L.F. Walsh & T.B. Walsh	Cupertino, Calif. 95014	200	-	200		
6	Lister & Co.	New York, N.Y. 10008	173	173	-		
7	Saxon & Co.	Philadelphia, Pa. 19103	150	150	-		
8	Mrs. Elizabeth T. Ward	Palm Beach, Fla. 33482	112	112	-		
9	William A. Scheuber	Milwaukee, Wisc. 53211	110	110	-		
10	Cahen, Heller & Rosenthal	Scarsdale, N.Y. 10583	100	-	100		
11	Lorraine F. Walsh	Cupertino, Calif. 95014	100	-	100		
12	Charles H. Kostopulos	Pewaukee, Wisc. 53072	100	-	100		
13	Mrs. Emma Ziv	Merrick, L.I., N.Y. 11566	100	100	-		
14	E.C., R.G., & M.S. Platoff	Union City, N.J. 07087	80	-	80		
15	Mrs. Ethel L. Woodbury	Aurora, Colo. 80010	63	63	-		
16	Mrs. Marianna L. Langmuir	Santa Monica, Calif. 90402	58	58	-		
17	Mrs. Malvina I. Zatz	Forest Hills, L.I., N.Y.	55	55	-		
18	A. Hicks Lawrence, Jr.	Wilmington, Del. 19803	53	53	-		
19	Mrs. Helen M. Kenney, Est.	West Orange, N.J. 07052	50	50	-		
20	Joseph Plasameyer	Westphalia, Mo. 65085	50	50	-		
21	Ladenburg, Thalmann & Co.	New York, N.Y. 10004	36	36	-		
22	Trenton Tr. Co. & G.N.J. Sommer	Trenton, N.J. 08605	36	36	-		
23	Clarence M. Meehan	Miami Shores, Fla. 33138	35	35	-		
24	Reynolds & Co.	New York, N.Y. 10049	30	30	-		
25	Paul S. Johnson, Trustee	Pasadena, Calif. 91107	25	-	25		
26	Mrs. Marianna L. Cayten	New Haven, Conn. 06511	23	23	-		
27	Jenk & Company	Jenkintown, Pa. 19046	23	23	-		
28	William C. Lawrence	Wilmington, Del. 19803	23	23	-		
29	Willar Co.	New York, N.Y. 10015	23	23	-		
30	Frederick F. Taussig, Cust.	New York, N.Y. 10015	23	23	-		

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,279,618* votes cast.
11. Give the date of such meeting May 3, 1972
12. Give the place of such meeting St. Louis, Missouri
- * Cast in cumulative voting authorized for election of directors by 364,402 shares.

St. Louis Southwestern Railway Company of Texas (Subsidiary Company)
109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100. per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote One vote each.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing April 4, 1972. Until after annual meeting May 5, 1972.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 25,000 votes, as of April 4, 1972
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 8 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificate and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power
				Common	PREFERRED			
	(a)	(b)	(c)	(d)	Second (e)	First (f)		(g)
1	Manufacturers Hanover							
2	Trust Co., Trustee and							
3	Bankers Trust Co., Trustee	New York, N.Y.	24,955	24,955	None	None		None
4	R. P. Cosper	Tyler, Texas	3	3	"	"		"
5	J. W. Huvendick	Tyler, Texas	5	5	"	"		"
6	D. R. Kirk	Houston, Texas	5	5	"	"		"
7	R. D. Klein	Tyler, Texas	2	2	"	"		"
8	R. D. Krebs	Pine Bluff, Ark.	5	5	"	"		"
9	R. M. Nail	Tyler, Texas	20	20	"	"		"
10	W. T. Short	Tyler, Texas	5	5	"	"		"
11								
12								
13								
14	Item 2 - The properties of the Tyler Southeastern Railway Company							
15	were purchased by the St. Louis Southwestern Railway Company of Texas,							
16	and all of its outstanding stock was taken up by said Company, and the							
17	said Company also assumed the payment of the outstanding bonded indebtedness							
18	of the Tyler Southeastern Railway Company. As the properties of the Tyler							
19	Southeastern Railway Company were consolidated with the St. Louis Southwestern							
20	Railway Company of Texas in accordance with an act of the legislature of the							
21	State of Texas, the stock of the Tyler Southeastern Railway Company 2,500							
22	shares, therefore has no voting power.							
23								
24								
25								
26								
27								
28								
29								
30								

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 25,000* votes cast.
11. Give the date of such meeting May 5, 1972.
12. Give the place of such meeting Tyler, Texas.
- * Pledged to Trustees of the First and Second Mortgages, respectively, of St. Louis Southwestern Railway Company.

Dallas Terminal Railway And Union Depot Company (Subsidiary Company)
102. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100. per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote one vote each.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing April 7, 1972. Until after annual meeting May 8, 1972.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,237 votes, as of April 7, 1972. (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 6 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	St. Louis Southwestern						
2	Railway Company	Tyler, Texas	2,232	2,232	None	None	None
3	R. D. Klein	Tyler, Texas	1	1	"	"	"
4	R. D. Krebs	Pine Bluff, Ark.	1	1	"	"	"
5	R. M. Nall	Tyler, Texas	1	1	"	"	"
6	Lawrence S. Pollock	Dallas, Texas	1	1	"	"	"
7	W. F. Short	Tyler, Texas	1	1	"	"	"
8							
9							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,237 votes cast.
11. Give the date of such meeting May 8, 1972.
12. Give the place of such meeting Dallas, Texas.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Ark. & Mfs. Ry. Br. & Terminal Co.	ICC Finance Docket 14918. First Mortgage 4% to 2-3/4% bonds maturing	\$100,000	Joint
2	CRIP RR MP RR StLSW Ry	September 1, 1975. Guarantee as to principal and interest on 33-1/3% of \$300,000.	principal and interest as it matures thereon	
3				
4				
5				
6				
7				
8	Terminal RR Ass'n. of St. Louis	ICC Finance Docket 15070. Refunding and Improvement Mortgage 2-7/8% bonds, Series "D", maturing October 1, 1985.	\$1,795,188	Joint
9	B&O RR MKT RR	Guarantee payment of rental equal to 1/16th of principal and interest of \$28,723,000.	principal and interest	
10	C&E1 RR MP RR			
11	CBQ RR PB&W RR			
12	CRIP RR StLSF Ry			
13	CCC&StL Ry StLSW Ry			
14	GMO Sou. Ry.			
15	IC RR N&W RR	ICC Finance Docket 14553. Refunding and Improvement Mortgage 4% bonds, Series "C", maturing July 1, 2019.	\$486,692	Joint
16	L&N RR	Guarantee payment of rental equal to 1/16th of principal and interest of \$7,787,075.	principal and interest	
17				
18				
19				
20				
21				
22				
23	Trailer Train Company	Conditional sales agreements, loan agreements and purchase agreements, maturing various dates. Guarantee as to principal and interest on 2.44% of aggregate amount of \$32,011,244 outstanding on December 31, 1972.	\$781,074	Joint
24	Principal proprietary		principal and interest	
25	companies subject to change			
26				
27				
28				
29				
30				
31	The Union Terminal Company	ICC Finance Docket 16083. First Mortgage 3% bonds maturing June 1, 1978.	\$521,125	Joint
32	CRI&P RR StLSF Ry	Guarantee as to principal and interest on 12-1/2% of \$4,169,000.	principal and interest as it matures thereon	
33	FtW&D Ry StLSW Ry			
34	AT&SF Ry SPT			
35	MKT RR T&P Ry			
36				
37				
38				
39				
40	Subsidiary Company			
41	St. Louis Southwestern	First Mortgage 4% bonds \$10,105,000 and Second Mortgage Income bonds \$5,052,500 maturing November 1, 1989. Guarantee as to principal and interest.	\$15,157,500	Sole
42	Railway Company of Texas		principal and interest as it matures thereon	
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110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Southwestern Transportation Co.	Guarantor or surety of the Southwestern		Sole
2		Transportation Co. operating motor		
3		vehicles on the highways in several		
4		states and further, as such guarantor		
5		or surety to satisfy any and all obliga-		
6		tions for which respondent may be held		
7		liable on failure of the Southwestern		
8		Transportation Company to satisfy such		
9		obligations.		
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44				
45		N o n e		
46				
47				
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49				
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51				

200A. CONSOLIDATED GENERAL BALANCE SHEET - ASSET SIDE

ASSETS	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
CURRENT ASSETS						
Cash	\$ 1 193 473	\$	\$	\$		\$ 1 193 473
Temporary cash investments	17 300 000					17 300 000
Special deposits	117 804					117 804
Traffic and car-service balances-Dr.	8 876 289					8 876 289
Net balance receivable from agents and conductors	3 607 211					3 607 211
Miscellaneous accounts receivable	1 559 346					1 559 346
Interest and dividends receivable	7 119					7 119
Accrued accounts receivable	2 780 378					2 780 378
Working fund advances	23 954					23 954
Material and supplies	1 960 211					1 960 211
Other current assets	271 010					271 010
Total current assets	37 696 795					37 696 795
SPECIAL FUNDS						
Insurance and other reserve funds	155 926					155 926
INVESTMENTS						
Investments in affiliated companies:						
Stocks	2 507 267	6 000				2 513 267
Stocks - Inter-company	2 973 700			2 973 700	A	154 000
Notes - Unsecured	154 000					12 326 695
Investment advances	12 202 073	124 622				67 542
Investment advances - Inter-company	731 001			731 001	A	128 844
Working fund advances	67 542					5 676
Other investments						
Unsecured notes	71 013	57 831				
Stocks	5 664	12				
Total investments	18 712 260	188 465		3 704 701		15 196 024
PROPERTIES						
Road and equipment property	371 636 440	40 401 606	719 992			412 758 038
Less:						
Accrued depreciation-Road	(7 949 696)	(689 428)				(8 639 124)
Accrued depreciation-Equipment	(78 738 227)					(78 738 227)
Accrued depreciation-Leased property	(3 693 164)					(3 693 164)
Amortization of defense projects-Road	(1 088 273)	(23 501)				(1 111 774)
Amortization of defense projects-Equipment	(179 709)					(179 709)
Recorded depreciation and amortization	(91 649 069)	(712 929)				(92 361 998)
Net investment in transportation property	279 987 371	39 688 677	719 992			320 396 040
Miscellaneous physical property	4 783 640	1 151 424	1 752			5 936 816
Accrued depreciation-Miscellaneous physical property	(375 995)					(375 995)
Total miscellaneous physical property	4 407 645	1 151 424	1 752			5 560 821
Total properties	284 395 016	40 840 101	721 744			325 956 861
OTHER ASSETS AND DEFERRED CHARGES						
Other assets	418 014					418 014
Other deferred charges	740 958					740 958
Other deferred charges - Inter-company	4 766 991		250 806	5 017 797	B	
Total other assets and deferred charges	5 925 963		250 806	5 017 797		1 158 972
GRAND TOTAL	346 885 960	41 028 566	972 550	8 722 498		380 164 578

2001. CONSOLIDATED GENERAL BALANCE SHEET-LIABILITY SIDE

<u>LIABILITIES</u>	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
<u>CURRENT LIABILITIES</u>						
Audited accounts and wages payable	\$ 6 951 795	\$	\$	\$		\$ 6 951 795
Miscellaneous accounts payable	1 711 946					1 711 946
Interest matured unpaid	135 543					135 543
Dividends matured unpaid	28 190					28 190
Unmatured interest accrued	126 360					126 360
Accrued accounts payable	8 270 732					8 270 732
Federal income taxes accrued	(610 200)					(610 200)
Other taxes accrued	2 898 814					2 898 814
Other current liabilities	5 389 386					5 389 386
Total current liabilities	24 902 566					24 902 566
<u>LONG-TERM DEBT</u>						
Funded debt unmatured						
First mortgage bonds	8 849 000	10 105 000				18 954 000
Second mortgage bonds	(2 293 000)	5 052 500				2 759 500
Amounts payable to affiliated companies						
Open accounts - Inter-company		1	731 000	731 001	A	
Total long-term debt	6 556 000	15 157 501	731 000	731 001		21 713 500
<u>RESERVES</u>						
Casualty and other reserves	2 230 044					2 230 044
<u>OTHER LIABILITIES AND DEFERRED CREDITS</u>						
Other liabilities	264 664		17 850			282 514
Other deferred credits	3 182 166					3 182 166
Other deferred credits - Inter-company	274 367	4 743 430		5 017 797	B	
Total other liabilities and deferred credits	3 721 197	4 743 430	17 850	5 017 797		3 464 680
<u>SHAREHOLDERS' EQUITY</u>						
Capital stock						
Capital stock - Common	17 181 100					17 181 100
Capital stock - Inter-company		2 750 000	223 700	2 973 700	A	19 883 700
Capital stock - Preferred	19 883 700					19 883 700
Total capital stock	37 064 800	2 750 000	223 700	2 973 700		37 064 800
Retained income						
Retained income - Unappropriated	272 411 353	18 377 635				290 788 988
Total shareholders' equity	309 476 153	21 127 635	223 700	2 973 700		327 853 788
GRAND TOTAL	346 885 960	41 028 566	972 550	8 722 498		380 164 578

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)			Balance at beginning of year (c)				
CURRENT ASSETS									
1	(701) Cash.....	\$ 1	193	473	\$ 1	286	726		
2	(702) Temporary cash investments (p. 15).....	17	300	000	28	200	000		
3	(703) Special deposits (p. 15).....		117	804		116	032		
4	(704) Loans and notes receivable (p. 15).....					13	000		
5	(705) Traffic and car-service balances—Debit.....	8	876	289	10	129	936		
6	(706) Net balance receivable from agents and conductors.....	3	607	211	3	341	959		
7	(707) Miscellaneous accounts receivable.....	1	559	346	2	957	496		
8	(708) Interest and dividends receivable.....		7	19		2	937		
9	(709) Accrued accounts receivable (p. 15).....	2	780	378	1	719	674		
10	(710) Working fund advances.....		23	954		25	895		
11	(711) Prepayments (p. 15).....								
12	(712) Material and supplies.....	1	960	211	3	839	024		
13	(713) Other current assets (p. 15).....		271	010		290	955		
14	Total current assets.....	37	696	795	51	925	634		
SPECIAL FUNDS									
		(a1) Total book assets at close of year	(a2) Respondent's own losses included in (a1)						
15	(715) Sinking funds (pp. 16 and 17).....								
16	(716) Capital and other reserve funds (pp. 16 and 17).....	11,226			11,226				
17	(717) Insurance and other funds (pp. 16 and 17).....	144,700			144,700				
18	Total special funds.....				155,926				
INVESTMENTS									
19	(721) Investments in affiliated companies (pp. 20-23).....		15	061	504		14	069	850
20	(722) Other investments (pp. 20-23).....			134	520			147	702
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....								
22	Total investments (accounts 721, 722 and 723).....		15	196	024		14	217	552
PROPERTIES									
23	(731) Road and equipment property (pp. 30-32).....		412	758	038		386	727	650
24	Road.....	\$ 102	584	277					
25	Equipment.....	308	192	585					
26	General expenditures.....	2	057	899					
27	Other elements of investment.....	(	76	723)					
28	Construction work in progress.....								
29	(732) Improvements on leased property (pp. 30-32).....								
30	Road.....	\$							
31	Equipment.....								
32	General expenditures.....								
33	Total transportation property (accounts 731 and 732).....		412	758	038		386	727	650
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(	91	070	515)	(	82	304	755)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....	(	1	291	483)	(	1	320	501)
36	Recorded depreciation and amortization (accounts 735 and 736).....	(	92	361	998)	(	83	625	256)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....		320	396	040		303	102	394
38	(737) Miscellaneous physical property (pp. 44 and 45).....		5	936	816		5	483	182
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(		375	995)	(		292	042)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....		5	560	821		5	191	140
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....		325	956	861		308	293	534
OTHER ASSETS AND DEFERRED CHARGES									
42	(741) Other assets (p. 46).....			418	014				700
43	(742) Unamortized discount on long-term debt.....								
44	(743) Other deferred charges (p. 46).....			740	958			154	741
45	Total other assets and deferred charges.....		1	158	972			155	441
46	TOTAL ASSETS.....		380	164	578		374	728	437

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)		
48	(752) Traffic and car-service balances—Credit		
49	(753) Audited accounts and wages payable	6 951 795	14 100 632
50	(754) Miscellaneous accounts payable	1 711 946	1 497 847
51	(755) Interest matured unpaid	135 543	135 923
52	(756) Dividends matured unpaid	28 190	26 039
53	(757) Unmatured interest accrued	126 360	126 360
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	8 270 732	8 697 974
56	(760) Federal income taxes accrued (p. 56)	(610 200)	8 062 011
57	(761) Other taxes accrued (p. 56)	2 898 814	3 061 637
58	(763) Other current liabilities (p. 55)	5 389 386	6 618 100
59	Total current liabilities (exclusive of long-term debt due within one year)	24 902 566	42 326 523
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)		
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
61	(765) Funded debt unmatured	29 371 500	7 658 000
62	(766) Equipment obligations		
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)		
66	Total long-term debt due after one year	21 713 500	21 713 500
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)	2 230 044	2 329 339
69	(774) Casualty and other reserves (p. 57)		
70	Total reserves	2 230 044	2 329 339
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in debt of other companies		
72	(782) Other liabilities (p. 57)	282 514	264 222
73	(783) Unamortized premium on long-term debt		
74	(784) Other deferred credits (p. 57)	3 182 166	2 483 084
75	(785) Accrued depreciation—Leased property (p. 37)		
76	Total other liabilities and deferred credits	3 464 680	2 747 306
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total	40 303 700	3 238 900
78	Common stock (p. 59)	20 303 700	3 122 600
79	Preferred stock (p. 59)	20 000 000	116 300
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	37 064 800	37 064 800
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)		
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus		
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)	290 788 988	268 546 969
88	(798) Retained income—Unappropriated (p. 68)	290 788 988	268 546 969
89	Total retained income	327 853 788	305 611 769
90	Total shareholders' equity	378 918 588	374 728 437
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 6,695,208

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 36,399,642

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1931, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 18,003,963

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ None

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ 13,716,187

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Second mortgage income bonds	Prior to 1-1-72	755	\$ 4,483
	1972	755	55,190
			\$ 59,673

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable-----	\$ _____	_____	_____	\$ _____	
Per diem payable-----	_____	_____	_____	_____	
Net amount-----	\$ <u>None</u>	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ <u>None</u>	

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year, Normal costs and interest on unfunded past service cost charged to operating expense and paid to fund.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify. Yes Yes No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s) Mercantile Trust Company

Date of trust agreement or latest amendment September 7, 1955

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. Southwestern Transportation Company - Actuarial cost

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No No

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No No If yes, who determines how stock is voted?-----

NOTES AND REMARKS

Page 4 - Note (1). St. Louis Southwestern Railway Company directly controls through 100% ownership of the stock of the following subsidiaries whose reports are combined herein with respondent's:

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY OF TEXAS - Articles of Agreement were filed in the office of the Secretary of State on the 12th day of January 1891, and the organization of the Company took place on the 13th day of January 1891, under the General Railroad Incorporation Laws of the State of Texas, as found in revised statutes of the State of Texas, Chapter 1, Title 94, Page 410 Et Seq. Properties leased to St. Louis Southwestern Railway Company under Interstate Commerce Commission Finance Docket No. 18116 effective March 1, 1954, for a term ending July 1, 1990.

DALLAS TERMINAL RAILWAY & UNION DEPOT COMPANY was incorporated December 10, 1894, under the general laws of Texas to construct and operate a railroad from Dallas, Texas, to a connection with the St. Louis Southwestern Railway Company of Texas between Plano and Fort Worth, Texas, but construction was confined to the City Limits of Dallas. The charter was amended January 10, 1899, and name changed to Dallas, Fort Worth and Gulf Railway Company, and a second amendment December 16, 1901, provided for a change of name to the name originally given it, that of the present.

Note (2). An indenture dated December, 1927 created the Texarkana Union Station Trust for the establishment of station facilities at Texarkana, Arkansas-Texas; whereunder railroads and successor railroads operate the property. The Trust is a nonreporting agency and has no recognized fiscal year. The revenues, expenses, property investment and all other accounts are carried in the records of the four owning roads.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	United States Treasury obligations	17	300	000
2					
3	703	Minor items, each less than \$100,000	117	804	
4					
5	709	Receivables from other companies and individuals	623	316	
6		Freight revenue in suspense	1	213	726
7		Income items in suspense:			
8		Estimated income from hire of freight cars	844	806	
9		Minor items, each less than \$100,000	98	530	
10		Total 709	2	780	378
11					
12	713	Other current assets			
13		Freight advances in suspense	270	937	
14		Minor items, each less than \$100,000		73	
15		Total 713	271	010	
16					
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1					
2	716	Manufacturers Hanover Trust			
3		Company, Trustee			
4		First mortgage - St. L. S. W. Ry. Co.			
5		of Texas-Mortgaged property sold	Manufacturers Hanover Trust Co.	11	226
6					
7	716	Incentive per diem, Ex Parte 252	Respondent		
8					
9		Total 716		11	226
10					
11	717	The Imperial Insurance Co., Ltd.			
12		Cash deposit with Barclay's for			
13		service interruption insurance,			
14		interest rate 7-1/2%	Barclay's Bank D.C.O.	125	050
15					
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98					
99					
100					
			TOTAL	136	276

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value		Withdrawals during the year—Book value		Balance at close of year—Book value		ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.			
						Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS										
							Par value	Book value	Par value	Book value	Par value	Book value									
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 206 AND 206

1. Schedules 206 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	721	A-1	VII	Memphis Union Station Co. (1)	20.		20,000		20,000
2	721	A-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co. - Com. (2)	33.33	+	289,800		289,800
3	721	A-1	VII	" " " " " " - Pfd. (2)	33.33		550,000		550,000
4	721	A-1	VII	Southwestern Transportation Co. (100)	100.		1,000 Shares		1,000 Shares
5	721	A-1	VII	The Union Terminal Co. - Dallas (3)	12.5	#	5,800		5,800
6	721	A-1	VII	Sou. Ill. & Mo. Bridge Co. (4)	40.		20,000		20,000
7	721	A-1	VII	Tml. RR Assn. of St. Louis (5)	6.25		205,800		205,800
8	721	A-1	VII	Trailer Train Company	2.44		500		500
9				Total A-1		295,600	796,700		1,092,300
10									
11	721	A-3	VI	The Southwestern Town Lot Corp.	100.		100,000		100,000
12									
13	721	D-3	VII	Trailer Train Company	2.44				
14									
15	721	E-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co.	33.33				
16	721	E-1	VII	" " " " " "	33.33				
17	721	E-1	VII	Sou. Ill. & Mo. Bridge Co.	40.0				
18	721	E-1	VII	" " " " " "	40.0				
19	721	E-1	VII	The Union Terminal Co., Dallas	12.5				
20	721	E-1	VII	" " " " " "	12.5				
21	721	E-1	VII	Memphis Union Station Co.	20.				
22	721	E-1	VII	Sou. Ill. & Mo. Bridge Co.	40.				
23	721	E-1	VII	Tml. RR Assn. of St. Louis	6.25				
24				Total E-1					
25									
26	721	E-3	VI	The Southwestern Town Lot Corp.	100.				
27									
28				Total		295,600	896,700		1,192,300
29									
30									
31									
32									
33									
34				+ To Trustee of first mortgage - Arkansas & Memphis Ry. Bridge & Terminal Co.					
35				# To Trustee of first mortgage - The Union Terminal Co., Dallas					
36									
37				(1) Memphis Union Station Co. is jointly controlled by joint ownership 20% each by MP RR, StLSW Ry., Sou. Ry. and 40% by L&N RR.					
38				(2) Ark. & Mem. Ry. Br. & Terminal Co. is jointly controlled by equal joint ownership					
39				33-1/3% each by CRI&P RR, MP RR, and StLSW Ry.					
40				(3) The Union Terminal Co., Dallas, is jointly controlled by equal joint ownership					
41				12-1/2% each by CRI&P RR, FtW&D Ry., AT&SF Ry., MKT RR, StLSW Ry., StLSW-T Ry.,					
42				SPT Co. & T&P Ry.					
43				(4) Sou. Ill. & Mo. Bridge Co. is jointly controlled by joint ownership 50% by MP RR and					
44				40% by StLSW Ry.					
45				(5) Terminal RR Ass'n. of St. Louis is jointly controlled by joint ownership 6.25% each					
46				by B&O RR, C&E RR, CB&Q RR, CRI&P RR, CCC&StL Ry., GMD RR, IC RR, L&N RR, MK&T RR,					
47				PB&W RR, StLSF Ry., StLSW Ry., Sou. Ry., N&W RR and 12.50% by MP RR					
48									
49									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value			Par value			Book value			Par value			Book value				Selling price	Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)	
\$			\$			\$			\$			\$				\$		%	\$		
		1																			1
	290	000																			2
	550	000																			3
1	481	000																			4
	6	000																			5
	20	000																			6
		1																			7
	66	165																			8
2	413	267																			9
																					10
	100	000																			11
																					12
	154	000																		10 780	13
																					14
	276	957					11	999													15
	114	000																			16
	248	671																			17
	564	042										27	074		27	074					18
	119	052											384			384					19
	75	000					3	125													20
	488	609																			21
	11	292						227													22
	56	250					56	250													23
1	953	873					71	601				27	458		27	458					24
																					25
10	440	364					1	022 325				74	814		74	814					26
																					27
15	061	504					1	093 926				102	272		102	272				10 780	28
																					29
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																					31
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295. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						Fair value of amount held at close of year							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
				INTERCOMPANY ITEMS WITHIN THE SYSTEM	%	ELIMINATED							
721	A-1	VII		St.L.S.W.Ry.Co. of Texas	100*	2	741	000	9	000		2	750
721	A-1	VII		Dallas Tml.Ry.& Union Depot Co.	100			223	700			223	700
				Total A-1		2	741	000	232	700		2	973
721	E-2	VII		Dallas Tml.Ry.& Union Depot Co.	100								
721	E-2	VII		St.L.S.W.Ry.Co. of Texas	100								
				Total E-2									
				Total intercompany		2	741	000	232	700		2	973
				Grand Total		3	036	600	1	129	400	4	166
				* To Trustee of St.L.S.W.Ry.Co. -First mortgage									

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.			
Total book value			Par value			Book value			Par value			Book value			Selling price		Rate	Amount credited to income				
(j)			(k)			(l)			(m)			(n)			(o)		(p)	(q)				
\$			\$			\$			\$			\$			\$			%	\$			
2	750	000																				80
	223	700																				81
2	973	700																				82
																						83
	731	000																				84
		1																				85
	731	001																				86
																						87
3	704	701																				88
																						89
																						90
																						91
18	766	205				1	093	927				102	272		102	272			10	780		92
																						93
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204. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 10, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
1	722	A-3	IV	Jonesboro Rice Milling Co.-Capital Stock		\$ 48		\$ 48
2	722	A-3	VII	Scott-New Madrid-Mississippi Coop. Assn				
3				Capital stock		10		10
4	722	A-3	X	Oakland Hills Country Club		1 share		1 share
5	722	A-3	X	Cleveland Athletic Club		50		50
6	722	A-3	X	Pine Bluff Country Club		350		350
7	722	A-3	X	Chickasaw Country Club		1 400		1 400
8	722	A-3	X	Williamsburg Greetings Corporation		2 shares		2 shares
9	722	A-3	X	Sunset Country Club		250		250
10	722	A-3	X	The Champions Golf Club		490		490
11	722	A-3	X	Republic Car-loading & Dist. Co., Inc.		29 shares		29 shares
12	722	A-3	X	Glen Echo Country Club		350		350
13				Total A-3				
14								
15								
16	722	A-4	X	Main Street Warehouse Co.-Capital stock		10 000		10 000
17								
18								
19								
20	722	D-1	X	Railway Express Agency Holding Co.				
21								
22	722	D-1	VII	Railway Express Agency, Inc.				
23								
24	722	D-3	X	Crow & Thomas				
25								
26								
27				Total				
28								
29								
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306. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(l)			(j)			(h)			(i)			(m)				(n)			(e)	(p)		
\$			\$			\$			\$			\$			\$			%	\$			
		48																				1
		10																				2
	1	700																				3
		50																				4
		350																				5
	1	400																				6
		1																				7
	1	250																				8
		490																				9
		1																				10
		350																				11
		5,650																				12
	5																					13
																						14
		1																				15
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		25																				19
																						20
	115	662																5			5,783	21
	13	182											13,182		13,182		8.5				2,241	22
																						23
	134	520											13,182		13,182						8,024	24
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204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also list reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54					\$		\$		\$		\$	
55												
56												
57												
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(i)			(j)			(k)			(l)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$			\$			%	\$			
																						54
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangibles

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1										
2										
3										
4										
5										
6										
7										
8										
9		N o n e								
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NOTES AND REMARKS

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
								N o n e		13
										14
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering.....	1	170	487						
2	(2) Land for transportation purposes.....	8	664	746						
3	(2) Other right-of-way expenditures.....		53	665						
4	(3) Grading.....	13	371	392						
5	(5) Tunnels and subways.....									
6	(6) Bridges, trestles, and culverts.....	11	561	088						
7	(7) Elevated structures.....									
8	(8) Ties.....	6	316	849						
9	(9) Rails.....	11	187	101						
10	(10) Other track material.....	9	322	717						
11	(11) Ballast.....	5	720	519						
12	(12) Track laying and surfacing.....	6	034	535						
13	(13) Fences, snowsheds, and signs.....		367	869						
14	(16) Station and office buildings.....	6	470	628						
15	(17) Roadway buildings.....		64	002						
16	(18) Water stations.....		18	727						
17	(19) Fuel stations.....		127	018						
18	(20) Shops and enginehouses.....	2	769	023						
19	(21) Grain elevators.....									
20	(22) Storage warehouses.....									
21	(23) Wharves and docks.....									
22	(24) Coal and ore wharves.....									
23	(25) TOFC/COFC terminals.....		444	338						
24	(26) Communication systems.....	4	518	975						
25	(27) Signals and interlockers.....	8	465	308						
26	(29) Power plants.....		37	106						
27	(31) Power-transmission systems.....		267	906						
28	(35) Miscellaneous structures.....		143	167						
29	(37) Roadway machines.....		838	436						
30	(38) Roadway small tools.....		118	529						
31	(39) Public improvements—Construction.....	1	574	810						
32	(43) Other expenditures—Road.....									
33	(44) Shop machinery.....	1	792	931						
34	(45) Power-plant machinery.....		88	788						
35	Other (specify and explain).....									
36	Total expenditures for road.....	101	510	660						
37	(52) Locomotives.....	36	654	907						
38	(53) Freight-train cars.....	244	610	966						
39	(54) Passenger-train cars.....									
40	(55) Highway revenue equipment.....									
41	(56) Floating equipment.....									
42	(57) Work equipment.....		761	423						
43	(58) Miscellaneous equipment.....	1	092	953						
44	Total expenditures for equipment.....	283	120	249						
45	(71) Organization expenses.....									
46	(76) Interest during construction.....	1	631	085						
47	(77) Other expenditures—General.....		465	656						
48	Total general expenditures.....	2	096	741						
49	TOTAL.....	386	727	650						
50	(80) Other elements of investment (p. 33).....									
51	(90) Construction work in progress.....									
52	GRAND TOTAL.....	386	727	650						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owned property (g)	Leased property (h)		(i)	(j)	
(14 218)			57 493		(71 711)	1 098 776		1
(18 916)			50 733		(69 649)	8 595 097		2
(1 096)			86		(1 182)	52 483		3
127 785			475 242		(347 457)	13 023 935		4
198 067			384 568		(186 501)	11 374 587		5
68 038			331 491		(263 453)	6 053 396		6
345 814			317 005		28 809	11 215 910		7
661 558			263 520		398 038	9 720 755		8
31 996			83 576		(51 580)	5 668 939		9
145 814			252 416		(106 602)	5 927 933		10
1 112			25 041		(23 929)	343 940		11
126 261			404 461		(278 200)	6 192 428		12
2 276			380		1 896	65 898		13
2 251			1 412		(1 412)	17 315		14
63 656			737		1 514	128 532		15
			9 928		5 728	2 822 751		16
								17
								18
								19
								20
								21
								22
744 662			613		744 049	1 188 387		23
192 220			28 025		164 195	4 683 170		24
249 289			40 816		208 473	3 673 781		25
						37 106		26
4 099			1 728		2 371	270 277		27
7 010					7 010	150 177		28
893 712			43 142		850 570	1 689 006		29
2 803			2 032		771	119 300		30
24 588			35 984		(11 396)	1 563 414		31
								32
60 422			35 157		25 265	1 818 196		33
						88 788		34
								35
3 919 203			2 845 586		1 073 617	102 584 277		36
3 190 885			2 251 892		938 993	37 593 900		37
26 384 368			2 541 955		23 842 333	268 443 299		38
26 874 238								39
								40
								41
41 821			53 281		(11 460)	749 963		42
332 145			29 755		312 470	1 405 423		43
29 949 219			4 876 800		25 072 336	308 192 585		44
								45
			17 937		(17 937)	1 613 148		46
			20 905		(20 905)	444 751		47
			38 842		(38 842)	2 057 899		48
33 868 422			7 761 311		26 107 111	412 834 761		49
(76 723)					(76 723)	(76 723)		50
								51
33 791 699			7 761 311		26 030 388	412 758 038		52

Retirements in Column (g) include ledger value of lines abandoned during year under authority of following I.C.C. Finance Dockets:

No. 26876	58.97 miles of branch line between Malden, Mo., and Trumann, Ark., abandoned November 15, 1972	\$1,958,742
No. 26718	19.13 miles of main line between Lime City and Gatesville, Texas, abandoned November 16, 1972	\$ 330,010

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year, and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

RAILROAD CORPORATIONS—OPERATING—A.

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS					
		DEPRECIATION BASE			Annual composite rate (percent)			DEPRECIATION BASE			Annual composite rate (percent)		
		At beginning of year (b)		At close of year (e)		(d)		At beginning of year (e)		At close of year (f)		(g)	
	(a)	\$		\$		%		\$		\$		%	
1	ROAD												
1	(1) Engineering	1	166 806	1	147 023	90							
3	(2 1/2) Other right-of-way expenditures		49 438		48 343	4 47							
4	(3) Grading	13	214 481	13	268 128	35							
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts	11	516 933	11	677 261	2 57							
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs		364 404		365 498	4 45							
9	(16) Station and office buildings	6	456 082	6	295 667	2 57							
10	(17) Roadway buildings		61 689		63 745	2 37							
11	(18) Water stations		17 655		16 243	2 43							
12	(19) Fuel stations		122 258		124 501	2 15							
13	(20) Shops and enginehouses	2	768 837	2	825 630	2 02							
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals		644 329		1 185 710	3 67							
19	(26) Communication systems	4	518 028	4	675 107	2 13							
20	(27) Signals and interlockers	7	951 993	8	171 043	2 96							
21	(29) Power plants		37 106		37 106	5 89							
22	(31) Power transmission systems		268 209		270 258	3 67							
23	(35) Miscellaneous structures		143 167		150 177	3 85							
24	(37) Roadway machines		836 422		1 691 447	6 66							
25	(39) Public improvements—Construction	1	567 005	1	654 805	1 80							
26	(44) Shop machinery	1	792 931	1	815 556	2 14							
27	(45) Power-plant machinery		88 788		88 788	2 60							
28	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road	53	386 561	55	572 036	2 17							
31	EQUIPMENT												
32	(52) Locomotives	36	654 907	37	593 900	5 73							
33	(53) Freight-train cars	244	402 699	266	541 441	4 01							
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment		761 423		760 582	2 93							
38	(58) Miscellaneous equipment	1	092 953	1	421 771	12 77							
39	Total equipment	282	911 982	306	317 694	4 26							
40	GRAND TOTAL	336	298 543	361	889 730	XX XX						XX XX	

Column (d) - See note, page 40.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			
1	ROAD						%
2	(1) Engineering		2 802		2 802		89
3	(2½) Other right-of-way expenditures						
4	(3) Grading		19 763		19 763		44
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts		4 426		4 426		2 59
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs		455		455		4 50
9	(16) Station and office buildings		3 338		3 338		2 46
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers		11 885		11 885		2 85
21	(29) Power plants						
22	(31) Power transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction		2 855		2 855		1 61
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road		45 524		45 524		1 52
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL		45 524		45 524	88	88

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD								
2	(1) Engineering	144	855	10	401	13	861	26	141 369
3	(2½) Other right-of-way expenditures	39	159	2	180		86		41 253
4	(3) Grading	778	005	46	196	10	327	89	813 785
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	4	804 633	297	661	383	571	115	4 718 608
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	299	856	16	269	25	040	20	291 065
9	(16) Station and office buildings	1	728 617	165	137	287	616	82	1 606 056
10	(17) Roadway buildings	(	74 978)	1	470		344	(	73 852)
11	(18) Water stations	6	677		423	1	411		5 689
12	(19) Fuel stations	63	192	2	665		737		65 120
13	(20) Shops and enginehouses	321	467	56	659	9	540		368 486
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	60	406	28	714		513		88 507
19	(26) Communication systems	27	173	98	312	27	825		97 660
20	(27) Signals and interlockers	2	932 915	238	318	40	358	334	3 130 541
21	(29) Power plants	13	257		612				13 869
22	(31) Power-transmission systems	148	237	9	668	1	728		156 177
23	(35) Miscellaneous structures	67	479	5	679				73 158
24	(37) Roadway machines	637	545	78	433	40	582		693 391
25	(39) Public improvements—Construction	569	008	29	115	35	450	47	562 626
26	(44) Shop Machinery *	(	399 077)	38	656	32	370	(	393 291)
27	(45) Power-plant machinery *	(	83 932)	2	309			(	81 623)
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	12	084 494	1	128 877	17	995	912 059	713 12 318 594
31	EQUIPMENT								
32	(52) Locomotives	11	709 558	2	096 183	2	168 962		11 636 779
33	(53) Freight-train cars	57	264 089	10	277 119	1	756 130		65 785 078
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	359	023	22	321	48	772		332 572
38	(58) Miscellaneous equipment	874	610	152	564	(	17 995)	25 381	983 798
39	Total equipment	70	207 280	12	548 187	(	17 995)	3 999 245	78 738 227
40	GRAND TOTAL	82	291 774	13	677 064	4	911 304	713 91 056	821

*Chargeable to account 305.

Column (f), line 30 - See note page 38.

Column (d), line 24 and line 38, transfers depreciation on reclassified highway vehicles to roadway machines per I.C.C. Rule Docket No. 32153.

311E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering.....																		
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....									None									
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery*.....																		
27	(45) Power-plant machinery*.....																		
28	All other road accounts.....																		
29	Total road.....																		
30	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....																		
39	GRAND TOTAL.....																		

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering		737		26				763
3	(2) Other right-of-way expenditures								
4	(3) Grading	(	347)		89			(	258)
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	3	000		115			3	115
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs		521		20				541
9	(16) Station and office buildings	2	375		82			2	457
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers	5	356		334			5	690
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction	1	339		47			1	386
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road	12	981		713			13	694
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL	12	981		713			13	694

Column (f), page 36, line 30, and Column (d), line 29 above, represent depreciation charged to operating expense by respondent for property leased to others.

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3	Centralized traffic control																								
4	NC 2687 4-7-44																								
5																									
6	Minor items, 40 in number, each																								
7	less than \$100,000																								
8																									
9																									
10																									
11																									
12																									
13																									
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24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL																								

NOTES AND REMARKS

NOTE - PAGE 34, SCHEDULE 211B.

Column (d) "Annual composite rate (percent)-Road". No difference in authorized rates. Any difference in annual composite rate herein reported and previously reported is due to fluctuations in base figures of several companies consolidated herein to which authorized rates have been applied.

Column (d) "Annual composite rate (percent)-Equipment". Line 32 is ascertained in same manner as line 39. Rate for Acct. 52 Other Locomotives is composite of: Road 5.81 percent; Switchers 5.08 percent.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (d), (e), and (f) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Box cars - General Service, Unequipped (XM) B203	500	16 250	8 776 334	P
2	Refrigerator cars <i>not equipped</i> (RBL) R206	200	8 000	4 708 790	P
3	Hopper cars - Covered (LO) L353	653	12 860	11 769 602	P
4	Multiple purpose diesel locomotives SD 4ST-2 "CC"	9	1 850	3 195 506	P
5	3600 H.P. (6 Axle 6 Motor)				
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
TOTAL		1 362	XX XX	28 450 232	XXXXX

REBUILT UNITS

41	Idler Car (For service with Burro Cranes)	2	53	1 643	S
42	Crane Car (" " " ")	2	55	1 068	S
43	Tank Car S/H (For service with Pile Driver)	1	26	1 643	S
44	Tank Car S/H (For service with Relief Crane)	1	26	3 363	S
45					
46					
47					
48					
49					
50					
51					
52					
53					
TOTAL		6	XX XX	7 717	XXXXX
GRAND TOTAL		1 368	XX XX	28 457 949	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service: (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads; (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542; (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the "deductions made by the owners in their reports." If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	St. Louis Southwestern Railway Company	698 46	\$ 371 636 440	\$ 87 955 905
2	L	St. Louis Southwestern Railway Company of Texas	523 83	40 401 606	4 307 731
3	L	Dallas Terminal Railway and Union Depot Company		719 992	98 362
4			1 222 29	412 758 038	92 361 998
5					
6		Additions - Property of other carriers used by respondent:			
7					
8	O	Missouri Pacific Railroad Company		190 227	10 279
9					
10		Sub-Total	1 222 29	412 948 265	92 372 277
11		Deductions - Property of respondent used by others			
12					
13	R	Louisiana & Northwest Railroad Company	6 40	95 170	11 325
14		Lease of Magnolia Branch			
15		McNeil to Magnolia, Arkansas			
16					
17	L	Union Terminal Company		151	*
18		Lease of property at Dallas, Texas			
19					
20	R	Missouri Pacific Railroad Company		11 885	5 698
21		Signals at Dexter Junction, Missouri			
22					
23					
24					
25					
26		Total Deductions	6 40	107 206	17 023
27					
28					
29					
30					
31		* Non-depreciable property			
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL	1 215 89	412 841 059	92 355 254

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Leased railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 621 427	\$ 474 547		\$ 5 499
2	(2) Land for transportation purposes	5 190 597	3 390 622		6 092
3	(24) Other right-of-way expenditures	38 303	14 180		40
4	(3) Grading	7 479 986	5 524 186		39 811
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	6 168 735	5 201 426		426
7	(7) Elevated structures				
8	(8) Piers	3 570 031	2 472 785		13 342
9	(9) Rails	6 970 233	4 225 001		12 209
10	(10) Other track material	6 230 949	3 485 265		15 862
11	(11) Ballast	2 943 784	2 724 956		4 305
12	(12) Track laying and surfacing	3 674 997	2 245 252		24 337
13	(13) Fences, snowsheds, and signs	193 792	149 693		
14	(16) Station and office buildings	2 156 316	4 032 774		
15	(17) Roadway buildings	47 127	18 771		
16	(18) Water stations	13 717	3 598		
17	(19) Fuel stations	80 039	48 493		
18	(20) Shops and enginehouses	2 343 067	479 684		
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	557 603	630 784		
24	(26) Communication systems	3 054 037	1 629 133		5 940
25	(27) Signals and interlockers	6 189 939	2 471 957		60 114
26	(29) Power plants	37 106			
27	(31) Power-transmission systems	226 453	42 824		
28	(35) Miscellaneous structures	123 181	26 996		
29	(37) Roadway machines	1 527 044	161 962		
30	(38) Roadway small tools	83 449	35 851		
31	(39) Public improvements—Construction	818 172	742 387		2 250
32	(43) Other expenditures—Road				
33	(44) Shop machinery	1 699 044	119 152		
34	(45) Power-plant machinery	88 788			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	62 127 916	40 353 279		190 227
38	(52) Locomotives	37 593 900			
39	(53) Freight-train cars	268 443 299			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	749 963			
44	(58) Miscellaneous equipment	1 405 423			
45	Total expenditures for equipment	308 192 585			
46	(71) Organization expenses				
47	(76) Interest during construction	962 207	647 837		
48	(77) Other expenditures—General	246 677	197 054		
49	Total general expenditures	1 208 884	844 891		
50	TOTAL	371 529 385	41 198 170		190 227
51	(80) Other elements of investment		(76 723)		
52	(90) Construction work in progress				
53	GRAND TOTAL	371 529 385	41 121 447		190 227

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Rail-truck facilities leased to Acme Company-				
2	Centreville, Ill.	1968			3,110,220
3					
4	All other items	Various	510,599	56,965	2,826,596
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	510,599	56,965	5,936,816

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 530 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 720, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 720)					Line No.
Revenue or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
192,235	124,709	123,000	(55,474)	90,646		362,178	3,021,536	2½	1
92,229	61,871	51,175	(20,817)	10,796	17,489	13,817	1,161,866	2½	2
									3
									4
									5
									6
									7
									8
									9
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									11
									12
									13
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									15
									16
									17
									18
									19
									20
284,464	186,580	174,175	(76,291)	101,442	17,489	375,995	4,183,402	XXXXX	21

NOTES AND REMARKS

	Col. (h)	Col. (i)
Line 22	174,175	(76,291)
Excise Tax - Service Interruption Policy	1,802	(1,802)
Account 544 - Page 64, Schedule 300 - Line 44	175,977	(78,093) - Net loss restated

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Estimated salvage to be recovered from property retired	408	714
2		Minor items, each less than \$100,000	9	300
3		Total 741	418	014
4				
5	743	Unadjusted charges-AAR car repair billing	337	780
6		Unadjusted charges - Work without authority	211	385
7		Minor items, each less than \$100,000	191	793
8			740	958
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (x) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	(1-a) First mortgage bonds	(a/c 765)										
2	St. Louis Southeastern Ry. Co.	11-1-1890	11-1-1989	4%	M-1&N-1	No	No	No	No	No	705	
3	St. L.S.W. Ry. Co. of Texas	11-1-1890	11-1-1989	4%	M-1&N-1	No	No	No	No	No	435	
4	St. L.S.W. Ry. Co. of Texas -											
5	Tyler S.E. Ry. Co.	11-1-1890	11-1-1989	4%	M-1&N-1	No	No	No	No	No	89	
6												
7	Total (1-a) First mortgage bonds										1,229	
8												
9	(1-b) Second mortgage income bonds (a/c 765)											
10	St. Louis Southeastern Ry. Co.	11-1-1890	11-1-1989	4%	J-1&J-1	No	No	No	No	No	705	
11	St. L.S.W. Ry. Co. of Texas	11-1-1890	11-1-1989	4%	J-1&J-1	No	No	No	No	No	435	
12	St. L.S.W. Ry. Co. of Texas -											
13	Tyler S.E. Ry. Co.	11-1-1890	11-1-1989	4%	J-1&J-1	No	No	No	No	No	89	
14												
15	Total (1-b) Income bonds										1,229	
16												
17	GRAND TOTAL										1,229	1,229
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
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37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56	GRAND TOTAL								XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Added to special funds or in treasury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 766, 767, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$ 9,895,000		+	\$ 9,895,000	1,045,000	1,000	+8,849,000			1
9,445,000		+	9,445,000			+9,445,000			2
660,000		+	660,000			+ 660,000			3
20,000,000			20,000,000	1,045,000	1,000	18,954,000			4
									5
4,947,500		*	4,947,500						6
4,722,500		*	4,722,500	271,500	6,969,000	*2,759,500			7
330,000		*	330,000						8
10,000,000			10,000,000	271,500	6,969,000	2,759,500			9
30,000,000			30,000,000	1,316,500	6,970,000	21,713,500			10
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+Note (a) St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,895,000; St. Louis Southwestern Railway Company of Texas Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,445,000; and Tyler Southeastern Railway Company (consolidated October 6, 1899, with the St. Louis Southwestern Railway of Texas) Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$660,000—are deposited with the Manufacturers Hanover Trust Company, successor Trustee to The Hanover Bank, successor Trustee to the Central Trust Company of New York, which has issued thereagainst St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond Certificates in the amount of \$20,000,000, of which \$18,954,000 are outstanding in the hands of the public and \$1,000 are held unpledged in the treasury.

*Note (b) St. Louis Southwestern Railway Company Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$4,947,500; St. Louis Southwestern Railway Company of Texas Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$4,722,500; and Tyler Southeastern Railway Company (consolidated October 6, 1899, with the St. Louis Southwestern Railway Company of Texas) Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$330,000—are deposited with The Bankers Trust Company of New York, successor Trustee to the Mercantile Trust Company of New York, which has issued thereagainst St. Louis Southwestern Railway Company Four Per Cent Second Mortgage Gold Income Bond Certificates in the amount of \$10,000,000, of which \$2,759,500 are outstanding in the hands of the public, and \$6,269,000 have been reacquired by St. Louis Southwestern Railway Company and are held unpledged in the treasury.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 294)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default
		Charged to income		Charged to investment accounts		Amount of interest paid during year				
		(v)	(w)	(x)	(y)					
1	(1-a) First mortgage bonds (a/c 765)									
2	St. Louis Southwestern Railway Co.	353	960							
3	St. L. S. W. Ry. Co. of Texas	377	800			759	580			
4	St. L. S. W. Ry. Co. of Texas -									
5	Tyler S. E. Ry. Co.	26	400							
6										
7	Total (1-a) First mortgage bonds	758	160			759	580			
8										
9	(1-b) Second mortgage income bonds (a/c 765)									
10	St. Louis Southwestern Railway Co.	)								
11	St. L. S. W. Ry. Co. of Texas	) *	110	380		110	320			
12	St. L. S. W. Ry. Co. of Texas -	)								
13	Tyler S. E. Ry. Co.	)								
14										
15	Total (1-b) Income bonds	110	380			110	320			
16										
17	GRAND TOTAL	868	540			869	900			
18										
19										
20										
21										
22										
23										
24										
25										
26	* The second mortgage provides payment of interest as follows:									
27	"Interest on said principal sum from the first day of January 1891, at such rate, not									
28	exceeding four per cent per annum, payable in like gold coin, as the net earnings of the									
29	railways, property and business of the Railway Company shall suffice to pay".									
30										
31										
32										
33										
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38										
39										
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99										
100	GRAND TOTAL									

SECURITIES ISSUED OR ASSUMED DURING YEAR

SECURITIES REACQUIRED DURING YEAR

RAILROAD CORPORATIONS—OPERATING—A.

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated, and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
			\$		\$	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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19						
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21						
22		None				
23						
24						
25						
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ANNUAL REPORT 1972 CLASS I

137300

ST. LOUIS SOUTHWESTERN RAILWAY CO. 2 OF 3

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	Second mortgage income	\$ 2 759 500	4%	\$ *	110 380	\$	110 380
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Continued

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
	\$	\$	\$	\$	\$	(k)	\$ (l)
1			109 940	380	110 320		59 673
2							
3							
4							
5							
6							
7							
8							
9							
10							

* See note page 50, line 26.

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	\$	\$			\$	
1	INTERCOMPANY ITEMS HELD WITHIN THE SYSTEM									
2	Dallas Term.Ry.& Union Depot Co.-Advances			731 000		731 000				
3	St.L.S.W.Ry.Co.of Texas-Advances			1		1				
4										
5										
6										
7										
8										
9										
10		TOTAL		731 001		731 001				

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Unaudited accounts payable-Estimated	1	452 580
2		Reserve for vacation payments to be paid in 1973	2	556 000
3		Estimated loss and damage - Freight		502 646
4		Estimated freight overcharge claims		427 287
5		Estimated personal injuries		285 363
6		Retirement Plan - Cost currently payable		502 000
7		Fuel oil - Suspense		129 293
8		Unaudited liabilities - Sick leave		238 118
9		Accrual for foreign line cars destroyed		772 546
10		Locomotive rent payable		180 000
11		Other items, each less than \$100,000		224 899
12		Total 759	8	270 732
13				
14	763	Freight prepaid in suspense		889 505
15		Southwestern Transportation Co. - Cash transfer	4	407 270
16		Other items each less than \$100,000		92 611
17		Total 763	5	389 386
18				
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
1	Federal income taxes									
	TOTAL (account 760)	\$	(1	068	000)	\$		457	800	\$ (610 000)
2	Railway property State and local taxes (532)				1	688	535	1	688	535
3	Old-age retirement (532)					798	673		798	673
4	Unemployment insurance (532)					288	340		288	340
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)					123	000		123	000
7	All other taxes						266			266
8	TOTAL (account 761)				2	898	814	2	898	814

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Reserve for personal injuries	430	044
2		Reserve for Federal income taxes - Prior years	1	800 000
3		Total 774	2	230 044
4				
5	782	Side track deposits	216	082
6		Other items, each less than \$100,000	66	432
7		Total 782	282	514
8				
9	784	Interest accrued on Federal income tax		
10		deficiencies - Years 1959 - 1969	594	000
11		Southwestern Town Lot Corporation - General Account	1	973 838
12		Unapplied collections	577	338
13		Other items, each less than \$100,000	36	990
14		Total 784	3	182 166
15				
16				
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (a) to (c), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer give the date of approval by stockholders; if the assent of a State

railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when

sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	PREFERRED STOCK								OTHER PROVISIONS OF CONTRACT	
				Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	CUMULATIVE		Noncumulative ("Yes" or "No") (h)	Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	PARTICIPATING DIVIDENDS		
						To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)				Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)	
1	COMMON												
2	St. Louis Southwestern Ry. Co.	1-15-1891	\$ 100	x x x x x	\$ x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	
3	" " " "	6- 2-1902	"	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	
4	" " " "	4-19-1912	"	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	
5	St. L.S.W.Ry.Co.of Texas	1- 9-1891	"	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	
6	" " " " TSE Ry.	1- 9-1891	"	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	
7	Dallas Term.Ry. & U. Depot Co.	8-24-1891	"	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	
8													
9													
10													
11													
12													
13													
14													
15													
16	PREFERRED												
17	St. Louis Southwestern Ry. Co.	1-15-1891	100	5%	None	No	No	Yes	No	No	None	None	
18													
19	DEBENTURE												
20													
21	RECEIPTS OUTSTANDING FOR												
22	INSTALLATION PAID *												
23													
24													
25		TOTAL	x x x x x	x x x x x	None	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK						STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
	Authorized (m)	Authenticated (n)	NOMINALLY ISSUED AND		Canceled (p)	Actually issued (q)	REACQUIRED AND		Number of shares (t)	Par value of par-value stock (u)
			Held in special funds or in treasury or pledged (o)	Canceled (r)			Held in special funds or in treasury or pledged (s)			
1			Pledged	Unpledged						
2	16 500 000									
3	18 500 000									
4	75 000 000	17 330 000		148 900		17 181 100			171 811	17 181 100
5	15 000 000	2 500 000	2 495 500	4 500						
6	1 000 000	250 000	245 500	4 500						
7	500 000	223 700		223 700						
8										
9										
10										
11										
12										
13										
14										
15										
16										
17	20 000 000	20 000 000		116 300		19 883 700			198 837	19 883 700
18										
19										
20										
21										
22										
23										
24										
25	146 500 000	40 303 700	2 741 000	497 900		37 064 800			370 648	37 064 800

* State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)	
				Par value (for nonpar stock show the number of shares) (d)					
				\$		\$		\$	
1									
2									
3									
4									
5									
6									
7			N o n e						
8									
9									
10									
11									
12									
13									
14									
15									
TOTAL									

Line No.	STOCKS ISSUED DURING YEAR—Concluded							STOCKS REACQUIRED DURING YEAR					Remarks		
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (a)			Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price				
	(f)			(g)			(h)		(i)		(j)				
	\$			\$			\$		\$			\$			
1															
2															
3															
4															
5															
6															
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8															
9															
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15															

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

N o n e

Give an analysis in the form called for below of capital surplus accounts. In column (c) give a brief description of the item added or deducted and in column (d) list the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

232. RETAINED INCOME—APPROPRIATED

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves									
34	Incentive per diem funds		848	840		848	840			
35	Miscellaneous fund reserves									
36	Retained income—Appropriated not specifically invested									
	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50	TOTAL		848	840		848	840		None	

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)
1	"CONTINGENT LIABILITIES:"	
2		
3	The Interstate Commerce Commission, by report and order served December 29,	
4	1972, authorized St. Louis Southwestern Railway Company's purchase from Chicago	
5	and North Western Transportation Company of one-half of the stock of the Alton &	10 000
6	Southern Railway Company. Petitions for reconsideration of the Commission's re-	Shares -
7	port and order have been filed, and the Commission has postponed the effective	
8	date of its order pending disposition of such petitions.	8 000 000
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Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 760).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Eliminations Inter- Company	Key	Total After Eliminations
Operating Income:					
Railway operating revenues	\$152 272 289	\$	\$		\$152 272 289
Railway operating expenses	116 607 740				116 607 740
Net revenue from railway operations	35 664 549				35 664 549
Railway tax accruals-State, county & city	3 374 372				3 374 372
Railway tax accruals-Federal	8 838 091	567 355			9 405 446
Total railway tax accruals	12 212 463	567 355			12 779 818
RAILWAY OPERATING INCOME	23 452 086	(567 355)			22 884 731
Rent Income:					
Hire of freight cars and highway revenue equipment-Credit balance	9 625 612				9 625 612
Rent from locomotives	1 458 230				1 458 230
Rent from work equipment	51 663				51 663
Joint facility rent income	576 364				576 364
Total rent income	11 711 869				11 711 869
Rents Payable:					
Rent for locomotives	2 826 825				2 826 825
Rent for work equipment	-				-
Joint facility rents	1 589 306				1 589 306
Total rents payable	4 416 131				4 416 131
Net rents	(7 295 738)				(7 295 738)
NET RAILWAY OPERATING INCOME	30 747 824	(567 355)			30 180 469
Other Income:					
Income from lease of road and equipment	10 510				10 510
Income from lease of rd. and equipt.-Inter-Co.		1 844 387	1 844 387	A	
Miscellaneous rent income	481 864				481 864
Income from non-operating property	97 884				97 884
Separately operated properties-Profit	1 447 219				1 447 219
Income from sinking and other res. funds	9 405				9 405
Interest income	861 536				861 536
Miscellaneous income	159 845				159 845
Total other income	3 068 263	1 844 387	1 844 387		3 068 263
TOTAL INCOME	33 816 087	1 277 032	1 844 387		33 248 732
Miscellaneous Deductions from Income:					
Miscellaneous rents	55 249				55 249
Miscellaneous tax accruals	175 977				175 977
Miscellaneous income charges	318 415				318 415
Total miscellaneous deductions	549 641				549 641
INCOME AVAILABLE FOR FIXED CHARGES	33 266 446	1 277 032	1 844 387		32 699 091
Fixed Charges:					
Rent for leased roads and equipment	3 518				3 518
Rent for leased roads and equipt.-Inter-Co.	1 844 387		1 844 387	A	
Interest on funded debt	758 160				758 160
Interest on unfunded debt	279				279
Total fixed charges	2 606 344		1 844 387		761 957
INCOME AFTER FIXED CHARGES	30 660 102	1 277 032			31 937 134
Other Deductions:					
Contingent interest on funded debt	110 380				110 380
ORDINARY INCOME	30 549 722	1 277 032			31 826 754

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 30 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has leased its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 69) -----	152	272	289	143	891	236			
2	(531) Railway operating expenses (p. 76) -----	116	607	740	97	440	306			
3	Net revenue from railway operations -----	35	664	549	46	450	930			
4	(532) Railway tax accruals (p. 82) -----	12	779	818	18	710	737			
5	Railway operating income -----	22	884	731	27	740	193			
	RENT INCOME									
6	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88) -----	9	625	612	8	544	597			
7	(504) Rent from locomotives (p. 89) -----	1	458	230	1	322	690			
8	(505) Rent from passenger-train cars (p. 89) -----									
9	(506) Rent from floating equipment -----		51	663		35	732			
10	(507) Rent from work equipment -----		576	364		492	689			
11	(508) Joint facility rent income -----	11	711	869	10	465	708			
12	Total rent income -----									
	RENTS PAYABLE									
13	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88) -----	2	826	825	2	584	656			
14	(537) Rent for locomotives (p. 89) -----									
15	(538) Rent for passenger-train cars (p. 89) -----									
16	(539) Rent for floating equipment -----					25	969			
17	(540) Rent for work equipment -----	1	589	306	1	928	218			
18	(541) Joint facility rents -----	4	416	131	4	538	843			
19	Total rents payable -----	7	295	738	5	926	865			
20	Net rents (lines 15, 23) -----	30	180	469	33	667	058			
21	Net railway operating income (lines 7, 24) -----									
	OTHER INCOME									
22	(502) Revenues from miscellaneous operations (p. 45) -----		10	510		10	510			
23	(509) Income from lease of road and equipment (p. 86) -----		481	864		590	568			
24	(510) Miscellaneous rent income (p. 86) -----		97	884		163	428			
25	(511) Income from nonoperating property (p. 45) -----	1	447	219						
26	(512) Separately operated properties—Profit (p. 87) -----		861	536	1	010	566			
27	(513) Dividend income -----		9	405		4	280			
28	(514) Interest income -----									
29	(516) Income from sinking and other reserve funds -----		159	845		205	633			
30	(517) Release of premiums on funded debt -----	3	068	263	1	929	985			
31	(518) Contributions from other companies -----	33	248	732	35	597	043			
32	(519) Miscellaneous income (p. 92) -----									
33	Total other income -----									
34	Total income (lines 25, 38) -----									
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
35	(534) Expenses of miscellaneous operations (p. 45) -----		55	249		75	572			
36	(535) Taxes on miscellaneous operating property (p. 45) -----		175	977		178	634			
37	(543) Miscellaneous rents (p. 91) -----					22	011			
38	(544) Miscellaneous tax accruals (p. 45) -----									
39	(545) Separately operated properties—Loss (p. 87) -----									
40	(549) Maintenance of investment organization -----									
41	(550) Income transferred to other companies -----		318	415		376	098			
42	(551) Miscellaneous income charges (p. 92) -----		549	641		652	315			
43	Total miscellaneous deductions -----	32	699	091	34	944	728			
44	Income available for fixed charges (lines 39, 49) -----									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 8 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
152	272	19	xx	xx	xx	152	272	197		92	xx	xx	xx		92					3	
116	603	650				116	603	650										4	090	4	
xx	xx	xx	xx	xx	xx	35	668	547	xx	xx	xx	xx	xx	xx		92		(	4	090)	
12	779	818				12	779	818												6	
xx	xx	xx	xx	xx	xx	22	888	729	xx	xx	xx	xx	xx	xx		92		(	4	090)	
9	625	612	xx	xx	xx	9	625	612	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8	
1	458	230				1	458	230												9	
																				10	
																				11	
	51	663				51	663													12	
	576	364				576	364													13	
xx	xx	xx	xx	xx	xx	11	711	869	xx	xx	xx	xx	xx	xx						14	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15	
2	826	825				2	826	825												16	
																				17	
																				18	
																				19	
																				20	
1	589	306				1	589	306												21	
xx	xx	xx	xx	xx	xx	4	416	131	xx	xx	xx	xx	xx	xx						22	
xx	xx	xx	xx	xx	xx	7	295	738	xx	xx	xx	xx	xx	xx						23	
xx	xx	xx	xx	xx	xx	30	184	467	xx	xx	xx	xx	xx	xx		92		(	4	090)	

If this report is made for a system, list hereunder the names of all companies included in the system returns:

St. Louis Southwestern Railway Company

St. Louis Southwestern Railway Company of Texas

Dallas Terminal Railway & Union Depot Company

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits or credits for current year (d)		
81	FIXED CHARGES	\$			\$			\$		
82	(542) Rent for leased roads and equipment (p. 90)	x x	x x	x x	x x	x x	x x	x x	x x	x x
83	(546) Interest on funded debt:									
84	(a) Fixed interest not in default	x x	x x	x x	x x	x x	x x	x x	x x	x x
85	(b) Interest in default									
86	(547) Interest on unfunded debt									
87	(548) Amortization of discount on funded debt									
88	Total fixed charges		761	957		762	752			
89	Income after fixed charges (lines 50, 58)	31	937	134	34	181	976			
90	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
91	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
92	(c) Contingent interest		110	380		110	711			
93	Ordinary income (lines 59, 62)	31	826	754	34	071	265	Note (1)		
94	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
95	(570) Extraordinary items - Net Credit (Debit)(p. 92)									
96	(580) Prior period items - Net Credit (Debit)(p. 92)									
97	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)									
98	Total extraordinary and prior period items - Credit (Debit)									
99	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	31	826	754	34	071	265			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

Note (1) - See page 63B.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 31	826	754	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----		848	840	1/
4	Total -----	32	675	594	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----		848	840	1/
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----	9	584	735	
10	Total -----	10	433	575	
11	Net increase during year* -----	22	242	019	Note 1/. See page 61, Schedule 232.
12	Balance at beginning of year (p. 11)* -----	268	546	969	
13	Balance at end of year (carried to p. 11)* -----	290	788	988	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
41	Preferred stock	5.00		19 883 700	994	185	1- 4-72	1-24-72
42	Common stock	25.00		17 181 100	4 295	275	5- 3-72	6- 1-72
43	Common stock	25.00		17 181 100	4 295	275	11-15-72	12- 4-72
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
				TOTAL	9	584	735	

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFER						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	150	450	642 ³	150	450	642 ³							
2	(102) Passenger*			91 ¹						91 ¹				Note (1)
3	(103) Baggage													
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail	421	181		421	181								
7	(107) Express													
8	(108) Other passenger-train†													
9	(109) Milk													
10	(110) Switching*	541	169		541	169								
11	(113) Water transfers													
12	Total rail-line transportation revenue	151	413	085	151	412	994 ⁴			91 ¹				
	INCIDENTAL													
13	(131) Dining and buffet													
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges	1	148		1	148								
16	(135) Storage—Freight		757			757								
17	(137) Demurrage	559	609		559	609								
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property	45	775		45	775								
22	(143) Miscellaneous	170	793		170	793								
23	Total incidental operating revenue	778	082		778	082								
	JOINT FACILITY													
24	(151) Joint facility—Cr.	81	122		81	122								
25	(152) Joint facility—Dr.													
26	Total joint facility operating revenue	81	122		81	122								
27	Total railway operating revenues	152	272	289	152	272	198 ¹			91 ¹				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 1,132,790

Of the amount reported for item A. 1, 40 % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual ☐ Estimated ☒

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 4,330,904

3. Substituted highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
(a) Payments for transportation of persons: \$ None
(b) Payments for transportation of freight shipments: \$ 246,894

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE —Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 50,267
2. Charges for service for the protection against cold: \$ 2,430

Note (1) - Regular passenger service discontinued.

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence	1	029	193
3	(202) Roadway maintenance—Yard switching tracks		63	460
4	Roadway maintenance—Way switching tracks		39	918
5	Roadway maintenance—Running tracks		627	723
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks			
9	(208) Bridges, trestles, and culverts—Yard switching tracks		38	886
10	Bridges, trestles, and culverts—Way switching tracks		24	461
11	Bridges, trestles, and culverts—Running tracks		384	650
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		132	428
16	Ties—Way switching tracks	1,525,467	83	301
17	Ties—Running tracks		1	309 938
18	(214) Rails—Yard switching tracks		168	575
19	Rails—Way switching tracks	1,942,087	106	039
20	Rails—Running tracks		1	667 493
21	(216) Other track material—Yard switching tracks		116	755
22	Other track material—Way switching tracks		73	443
23	Other track material—Running tracks		1	154 910
24	(218) Ballast—Yard switching tracks		32	933
25	Ballast—Way switching tracks		20	716
26	Ballast—Running tracks		325	758
27	(220) Track laying and surfacing—Yard switching tracks		478	614
28	Track laying and surfacing—Way switching tracks		301	064
29	Track laying and surfacing—Running tracks		4	734 310
30	(221) Fences, snowsheds, and signs—Yard switching tracks		1	619
31	Fences, snowsheds, and signs—Way switching tracks		1	018
32	Fences, snowsheds, and signs—Running tracks		16	016
33	(227) Station and office buildings		318	195
34	(229) Roadway buildings		23	578
35	(231) Water stations			
36	(233) Fuel stations		16	916
37	(235) Shops and engine houses		214	706
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks			
41	(243) Coal and ore wharves		89	073
42	(244) TOFC/COFC terminals		409	814
43	(247) Communication systems		385	219
44	(249) Signals and interlockers			5
45	(253) Power plants		10	723
46	(257) Power-transmission systems		6	332
47	(265) Miscellaneous structures		1	087 911
48	(266) Road property—Depreciation (p. 78)		1	350 349
49	(267) Retirements—Road (p. 78)		641	314
50	(269) Roadway machines			
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No										
Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				
\$				\$				\$				\$				\$				\$				\$				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
	MAINTENANCE OF WAY AND STRUCTURES—Continued			
34	(270) Dismantling retired road property.....		26	230
35	(271) Small tools and supplies.....		340	515
36	(272) Removing snow, ice, and sand.....		30	675
37	(273) Public improvements—Maintenance.....		179	316
38	(274) Injuries to persons.....		76	195
39	(275) Insurance.....		9	209
40	(276) Stationery and printing.....		471	833
41	(277) Employees' health and welfare benefits.....			88
42	(281) Right-of-way expenses.....		57	040
43	(282) Other expenses.....	1	446	089
44	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		780	767
45	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	1	087	911
46	Total—All road property depreciation (account 266).....	18	256	447
47	Total—All other maintenance of way and structures accounts.....	19	344	358
48	Total maintenance of way and structures.....			
	MAINTENANCE OF EQUIPMENT			
49	(301) Superintendence.....		505	003
50	(302) Shop machinery.....		226	124
51	(304) Power-plant machinery.....		2	211
52	(305) Shop and power-plant machinery—Depreciation (p. 80).....		40	965
53	(306) Dismantling retired shop and power-plant machinery.....			
54	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		519	297
55	Locomotives—Repairs, Diesel locomotives—Other.....	5	891	776
56	Locomotives—Repairs, Other than Diesel—Yard.....			
57	Locomotives—Repairs, Other than Diesel—Other.....			
58	(314) Freight-train cars—Repairs*.....	14	315	396
59	(317) Passenger-train cars—Repairs.....			
60	(315) Highway revenue equipment—Repairs.....		434	992
61	(323) Floating equipment—Repairs.....			
62	(326) Work equipment—Repairs.....		27	957
63	(328) Miscellaneous equipment—Repairs.....		312	145
64	(329) Dismantling retired equipment.....		4	951
65	(330) Retirements—Equipment (p. 80).....	(	4	354)
66	(331) Equipment—Depreciation (p. 80).....	12	548	187
67	(332) Injuries to persons.....		131	804
68	(333) Insurance.....			92
69	(334) Stationery and printing.....		34	205
70	(335) Employees' health and welfare benefits.....		716	901
71	(339) Other expenses.....		19	736
72	(336) Joint maintenance of equipment expenses—Dr.....		156	126
73	(337) Joint maintenance of equipment expenses—Cr.....		84	884
74	Total—All equipment depreciation (accounts 305 and 331).....	12	589	152
75	Total—All other maintenance of equipment accounts.....	23	209	478
76	Total maintenance of equipment.....	35	798	630
	TRAFFIC			
77	(351) Superintendence.....		862	420
78	(352) Outside agencies.....	2	164	731
79	(353) Advertising**.....		6	935
80	(354) Traffic associations.....		168	814
81	(355) Fast freight lines.....			
82	(356) Industrial and immigration bureaus.....		131	058
83	(357) Insurance.....			184
84	(358) Stationery and printing.....		110	246
85	(359) Employees' health and welfare benefits.....		162	879
86	(360) Other expenses.....			135
87	Total traffic.....	3	607	402
88	*Includes debits of \$2,354,025.51 for charges on account of work done by others and includes credits of \$2,090,821.64 on account of work charged to others.			
89	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.												
Expenses related solely to freight service (e)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)					
\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX		
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320. RAILWAY OPERATING EXPENSES—Continued

Line No	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE			
110	(371) Superintendence	1	824	599
111	(372) Dispatching trains		400	400
112	(373) Station employees	3	789	034
113	(374) Weighing, inspection, and demurrage bureaus		106	364
114	(375) Coal and ore wharves		360	186
115	(376) Station supplies and expenses	2	898	058
116	(377) Yardmasters and yard clerks	4	951	664
117	(378) Yard conductors and brakemen		122	166
118	(379) Yard switch and signal tenders	2	065	293
119	(380) Yard enginemen		277	318
120	(382) Yard switching fuel			
121	(383) Yard switching power produced			
122	(384) Yard switching power purchased			
123	(388) Servicing yard locomotives		63	884
124	(389) Yard supplies and expenses		255	212
125	(392) Train enginemen	6	632	347
126	(394) Train fuel	4	771	939
127	(395) Train power produced			
128	(396) Train power purchased			
129	(400) Servicing train locomotives	1	245	741
130	(401) Trainmen	11	246	864
131	(402) Train supplies and expenses*	3	059	165
132	(403) Operating sleeping cars		547	278
133	(404) Signal and interlocker operation		4	638
134	(405) Crossing protection		12	795
135	(406) Flagman's office operation		323	231
136	(407) Communication system operation			
137	(408) Operating existing equipment			
138	(409) Employees' health and welfare benefits	1	670	751
139	(410) Stationery and printing		287	049
140	(411) Other expenses		761	842
141	(414) Insurance		10	363
142	(415) Clearing wrecks		773	504
143	(416) Damage to property		124	325
144	(417) Damage to livestock on right of way		21	318
145	(418) Loss and damage—Freight	3	750	000
146	(419) Loss and damage—Baggage			
147	(420) Injuries to persons		684	906
148	(421) TOFC/COFC terminals	1	347	293
149	(422) Other highway transportation expenses			129
150	(390) Operating joint yards and terminals—Dr	1	605	245
151	(391) Operating joint yards and terminals—Cr	1	870	433
152	(412) Operating joint tracks and facilities—Dr		158	553
153	(413) Operating joint tracks and facilities—Cr		109	080
154	Total transportation—Rail line	54	173	941
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges		504	656
156	—Credits		84	198
157	Heater—Charges			200
158	—Credits		2	632
159	TOFC trailers: Refrigerator—Charges			
160	—Credits			
161	Heater—Charges			
162	—Credits			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																Line No.					
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
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370. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORTS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	10	401
302	(2½) Other right-of-way expenditures.....	2	180
303	(3) Grading.....	46	196
304	(5) Tunnels and subways.....		
305	(6) Bridges, trestles, and culverts.....	297	661
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	16	269
308	(16) Station and office buildings.....	165	137
309	(17) Roadway buildings.....	1	470
310	(18) Water stations.....		423
311	(19) Fuel stations.....	2	665
312	(20) Shops and enginehouses.....	56	659
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....	28	714
318	(26) Communication systems.....	98	312
319	(27) Signals and interlockers.....	238	318
320	(29) Power plants.....		612
321	(31) Power-transmission systems.....	9	668
322	(35) Miscellaneous structures.....	5	679
323	(37) Roadway machines.....	78	432
324	(39) Public improvements—Construction.....	29	115
325	All other road accounts.....		
326	Total (account 266).....	1	087 911

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	43	631
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	462	463
344	(5) Tunnels and subways.....		
345	(8) Ties.....	327	251
346	(9) Rails.....	(4	752)
347	(10) Other track material.....	158	482
348	(1) Ballast.....	82	432
349	(2) Track laying and surfacing.....	249	638
350	(18) Roadway small tools.....	2	032
351	(19) Public improvements—Construction.....	1	027
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	17	937
354	(77) Other expenditures—General.....	10	208
355	(80) Other elements of investment.....		
356	All other road accounts.....		
357	Total (account 267).....	1	350 349

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services				Total passenger expense			Other expenses not related to either freight or to passenger and allied services		
(c)			(d)			(e)			(f)			(g)				(h)			(i)		
\$			\$			\$			\$			\$			\$			\$			
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services				Total passenger expenses			Other expenses not related to either freight or to passenger and allied services		
(c)			(d)			(e)			(f)			(g)				(h)			(i)		
\$			\$			\$			\$			\$			\$			\$			
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32C. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(44) Shop machinery.....		38 656
302	(45) Power-plant machinery.....		2 309
303	Total (account 305).....		40 965

32B. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	(	4 354)
402	(53) Freight-train cars.....		
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(	4 354)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....		212 260
432	(52) Locomotives—Other.....	1	883 923
433	(53) Freight-train cars.....	10	277 119
434	(54) Passenger-train cars.....		
435	(55) Highway revenue equipment.....		
436	(56) Floating equipment.....		
437	(57) Work equipment.....		2 321
438	(58) Miscellaneous equipment.....		152 564
439	Total (account 331).....	12	548 187

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (c)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
\$			\$			\$			\$			\$					\$			\$	
																					301
																					302
																					303

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (c)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
																					401
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330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.									
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (c)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expenses (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$				\$			\$			\$		
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																			4 090		440

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
1	Alabama	\$			Income taxes:	\$			
2	Alaska				Normal tax and surtax	x x	3 290	129	58
3	Arizona			13	Excess profits				59
4	Arkansas	1 855	786		TOTAL—Income taxes		3 290	129	60
5	California		90		Old-age retirement*	5	169	225	61
6	Colorado				Unemployment insurance		926	746	62
7	Connecticut				All other United States taxes		19	346	63
8	Delaware				Total—U.S. Government taxes	9	405	446	64
9	Florida				GRAND TOTAL—Railway Tax Accruals				
10	Georgia		42		(account 532)	12	779	818	65
11	Hawaii								
12	Idaho								
13	Illinois	180	891						
14	Indiana								
15	Iowa								
16	Kansas								
17	Kentucky								
18	Louisiana	88	723						
19	Maine								
20	Maryland								
21	Massachusetts								
22	Michigan		21						
23	Minnesota								
24	Mississippi								
25	Missouri	771	143						
26	Montana								
27	Nebraska								
28	Nevada								
29	New Hampshire								
30	New Jersey								
31	New Mexico								
32	New York								
33	North Carolina		13						
34	North Dakota								
35	Ohio		21						
36	Oklahoma								
37	Oregon								
38	Pennsylvania								
39	Rhode Island								
40	South Carolina								
41	South Dakota								
42	Tennessee	14	761						
43	Texas	434	184						
44	Utah								
45	Vermont								
46	Virginia								
47	Washington								
48	West Virginia								
49	Wisconsin								
50	Wyoming								
51	District of Columbia								
52	OTHER	x x	x x	x x					
53	Canada								
54	Mexico		28	684					
55	Puerto Rico								
56									
57	TOTAL—Other than U.S. Government taxes	3	374	372					

C. Analysis of Federal Income Taxes				
Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	15	097	505
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	4	001	507	
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	424	582		
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	2	550	000	
Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	4	395	880	
Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				
Net applicable to the current year	4	574	700	
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	(1	284	571)	
Adjustments for carry-backs				
Adjustments for carry-overs				
Total	3	290	129	
Distribution:	x x	x x	x x	
Account 532	3	290	129	
Account 590				
Other (Specify)				
Total	3	290	129	

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.	
*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:	
Hospital insurance	\$ 254,232
Supplemental annuities	845,714

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
2	Carriers regulated by ICC:			
	Respondent	\$.....	\$.....	\$.....
3	Other carriers:			
4				
5				
6				
7				
8				
9				
10	Totals-ICC regulated carriers			
	Other affiliates:			
11		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
17	Totals-Other affiliates			
18	Grand totals			
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
20	Consolidated tax liability is allocated under Section 1552 (a) (....)			
21				
22				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24				
25				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$100,000.00		10	510
2				
3				
4				
5				
		Total	10	510

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000			481	864
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			Total	481	864

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCURED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Real property	Arkansas, Illinois,	The Southwestern		
2		Louisiana, Missouri,	Town Lot Corp.	1 447 219	
3		& Texas			
4					
5					
6					
7					
8					
9					
10			TOTAL	1 447 219	

THE SOUTHWESTERN TOWN LOT CORPORATION

INCOME ACCOUNT

	1972	1971
Operating revenues	\$ -	\$ -
Operating expenses	6,870	6,182
Net revenue	(6,870)	(6,182)
Taxes	145,314	136,433
Net operating income	152,184	142,615
Other income		
Interest income	\$ 1,128	\$ 122
Rent income	52,684	5,076
Miscellaneous income	1,545,591	115,406
Total other income	1,599,403	120,604
Net income-(Loss)	\$ 1,447,219	\$ (22,011)
Income-(Loss) transferred to SLSW	\$(1,447,219)	\$ 22,011
Net income reportable by SWTL	None	None

GENERAL BALANCE SHEETS AS OF DECEMBER 31,

ASSETS

	1972	1971
Miscellaneous accounts receivable	\$ 56,241	\$ 50
Other investments	724	724
Property investment	8,509,561	8,316,885
St. Louis Southwestern Ry. Co. -		
General account	1,973,838	1,553,537
Total Assets	\$10,540,364	\$ 9,871,196

LIABILITIES

Other deferred credits	\$	\$ 278,343
St. Louis Southwestern Ry. Co. -		
Advances payable	10,440,364	9,492,853
Capital stock - Common,		
Held by St. L.S.W. Ry. Co.	100,000	100,000
Total Liabilities	\$10,540,364	\$ 9,871,196

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	35 113 465	\$	\$	\$	\$ 2 870 024
2	Refrigerator cars-----	20 442 442		337 975		1 862 091
3	All other cars-----	18 314 921				1 065 662
4	Total (Lines 1-3)-----	73 870 828		337 975		5 797 777
5	TOFC and/or COFC Cars	33 952 822	361 027	1 671 512	10 922	42 043
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	68 995 823	3 438 982	1 675 187		
7	All other per diem cars-----	224 754 693	6 144 290	3 841 690		
8	Total (Lines 6 and 7)-----	293 750 516	9 583 272	5 516 877		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		6 031 996	1 641 042		
10	Incentive-----		2 579 520	951 237		
	Canadian Ownership:					
11	Basic-----		18 740	12 763		
12	Incentive-----		16 007	10 877		
13	All Other Per Diem Cars-----		13 242 494	6 588 035		
14	Total Per Diem Portion (Lines 9-13)-----		21 888 757	9 203 954		
15	Car-days Paid For Unequipped Box Cars-----		1 438 005	718 669		
16	Car-days Paid For, All Other Per Diem Cars-----		2 737 397	1 029 976		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 1 349 438	\$ 732 583	\$	\$ 28 582
18	Other Basis-----					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----			24 911	98 824	58 319
20	Other Highway Trailers-----		555 850	1 078 517	77 180	588 054
21	Auto Racks-----		1 418 953	624 664		12 843
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		35 157 297	19 190 993	186 926	6 527 618
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 9 625 612 or DEBIT \$					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 4 396 931		or Debit \$	
25	Incentive-----		Credit \$ 1 633 413		or Debit \$	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....				1	312	015	
4	Other basis.....	1	458	230	1	514	810	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....	1	458	230	2	826	825	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							None

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
1	Minor items, each less than \$100,000	\$	3 518	\$		\$		\$	3 518
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL		3 518						3 518

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			55	249
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL				55	249

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 631, "Appropriations for other purposes"; and 623, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)	
			\$		\$		
1	519	Minor items, each less than \$100,000				159	845
2	551	Receivables from railroads in bankruptcy - Written off				178	704
3		Minor items, each less than \$100,000				139	711
4		Total 551				318	415
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69).....	\$ 31,826,754	
	Add non-cash charges for -		
2	Depreciation and amortization	13,778,506	
3	Retirements of nondepreciable property	1,401,082	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves	99,296	
7	Interest in default		
8	Other important items (specify)		
9			
10	Funds provided by operations		\$46,907,046
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	\$ 5,884,859	
15	Less service value charged to accrued depreciation account	4,911,304	973,555
16	Net book value of miscellaneous physical property disposed of during year		56,965
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		27,457
19	Advances, notes and other debts repaid by other companies		13,182
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		142,706
22	Other sources (specify)	Other items - Net	
23			
24			
25			
26	Total Sources of funds (should be same as line 43)		\$48,120,911
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		\$33,791,699
28	Investment in miscellaneous physical property		510,599
29	Investments and advances, affiliated ICC regulated carriers	\$ 71,601	
30	Investments and advances, other affiliated companies	947,510	1,019,111
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		
35	Equipment obligations paid or reacquired		
36	Net increase in sinking and other reserve funds		19,650
37	Payment of dividends (other than stock dividends)		9,584,735
38	Net increase in working capital*		3,195,117
39	Other applications (specify)		
40			
41			
42			
43	Total Application of funds (should be same as line 26)		\$48,120,911

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M') or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs							
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)				
1	1	St. Louis Southwestern Ry. Co.	100%	M	922	25	12	55		145	23	94	92	215	44	1,390	39
2																	
3	1J	50%	M						2	17	7	54	2	49	12	20	
4		33.33%	M								93					93	
5		21%	M						14				3	14	3	28	
6																	
7		Total-Class 1J Main							2	31	8	47	5	63	16	41	
8		Total-Class 1 and 1J Main			922	25	12	55		147	54	103	39	221	07	1,406	80
9																	
10	1	100%	B		300	04			7	55	45	60	19	06	372	25	
11																	
12	1J	50%	B						02				11	57	11	59	
13																	
14		Total-Class 1 and 1J Branch			300	04			7	57	45	60	30	63	383	84	
15		Total-Class 1 and 1J Main and Branch			1,222	29	12	55		155	11	148	99	251	70	1,790	64
16					2	3			5		4		2		7		
17	3B	Total-Class 3B	M						1	56					1	56	
18									2						2		
19	5	Total-Class 5 Main	M		191	70	93	03		31	38	14	3	35	319	60	
20																	
21	5	Total-Class 5 Branch	B		26	93	1	80		1	76		17	49	47	98	
22																	
23		Total-Class 5 Main and Branch			218	63	94	83		33	14	14	20	84	367	58	
24					4	4			3				1		7		
25																	
26																	
27																	
28		Mileage owned by Dallas Terminal Railway & Union Depot Co. included above:															
29																	
30		Line 12:															
31	1	100%	B										10	24	10	24	
32																	
33		Line 14:															
34																	
35	1J	50%	B						02				11	43	11	45	
36		Total-DTRy. & U.D. Co.							02				21	67	21	69	
37																	
38																	
39																	
40																	
41																	
42																	
43																	
44																	
45																	
46																	
47																	
48																	
49																	
50																	
51																	
52																	
53																	
54																	
55		TOTAL MAIN LINE			1,113	95	105	58		180	48	103	53	224	42	1,727	96
56		TOTAL BRANCH LINES			326	97	1	80		9	33	45	60	48	12	431	82
57		GRAND TOTAL			1,440	92	107	38		189	81	149	13	272	54	2,159	78
58		Miles of road or track electrified (included in preceding grand total)			1	7			0	4		3			None	0	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					Miles of way switching tracks		Miles of yard switching tracks		Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
								(a)	(b)	(c)	(d)	(e)	
1	1	Magnolia Branch		6.40									6.40
2													
3													
4													
5													
6													
7													
8													
9													
10													
11		TOTAL		6.40									6.40

Line 1 - Leased to and operated by Louisiana Northwest Railroad Company between McNeil and Magnolia, Arkansas.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)					
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)								
		Main line (b)		Branch lines (c)																	
1	Illinois									121	51	121	51	1							
2	Missouri	76	36	6	116	25	6			2	24	3	194	85	5						
3	Arkansas	372	84	3	94	54	5			67	29	7	534	67	5	6	40	6			
4	Tennessee									90	1	1	90	1							
5	Louisiana	38	47	8									38	47	8						
6	Texas	434	58	5	89	25	9			26	69	7	550	52	1						
7																					
8																					
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16																					
17																					
18																					
19	TOTAL MILEAGE (single track)	922	25	2	300	04	0						218	63	9	1,440	92	7	6	40	6

300,040
1,222,292
6,406
1,228,698

414. TRACKS OPERATED AT CLOSE OF YEAR
(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under *trackage rights*.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____
If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____
Character of business _____

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
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241									

17. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	<i>Locomotive Units</i>										(H.P.)	
1	Diesel-Freight-----A units-----											
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----	1					1					
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	116	9				7	118		118	338,000	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	60					6	54		54	69,950	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	177	9				14	172		172	407,950	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	177	9				14	172		172	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DURING CALENDAR YEAR											
Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
17 Diesel-----		1	12	50	84	8	8	9			172
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----		1	12	50	84	8	8	9			172

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED			Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) + (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)							All other units, including reclassification and second hand units purchased or leased from others (f)
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----											
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EF, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----											
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	1					1		1		XXXX	
36	Boarding outfit cars [MWX]-----	3					3		3		XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	3					1	2	2		XXXX	
38	Dump and ballast cars [MWB, MWD]-----										XXXX	
39	Other maintenance and service equipment cars-----	33			6	9	30		30		XXXX	
40	Total (lines 35 to 39)-----	40			6	10	36		36		XXXX	

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
41	FREIGHT-TRAIN CARS Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	5,294		500			63	162
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	4,574		200				120
43	Box-Special Service (A-00, A-10)-----	310					26	11
44	Gondola-General Service (All G (except G-9))-----	465						34
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	206						4
46	Hopper (open top)-General Service (All H (except H-70))-----	100						
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	48						2
48	Hopper (covered) (L-5)-----	3,102		653				14
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----	12						
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----	2						
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autorack (F-5, F-6)-----	485						1
59	Flat-General Service (F-0)-----	551						22
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	743					13	21
61	Flat-TOFC (F-7, F-8)-----	149						51
62	All other (L-0, L-1, L-4, L080, L090)-----						50	
63	Total (lines 41 to 62)-----	16,041		1,353			152	442
64	Caboose (All N)-----	XXXX	77					
65	Total (lines 63 and 64)-----	16,041	77	1,353			152	442
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	16,041	117	1,353			158	452
		New units purchased or built				Units rebuilt or acquired		
		General funds		Incentive funds		General funds		Incentive funds
		500						
¹ Box, unequipped (which relates to incentive per diem order)								

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
5,550	145	5,695		Tons 387,004	12	41
4,654		4,654		365,895		42
325		325		26,178		43
431		431		34,748		44
202		202		16,057		45
100		100		10,000		46
46		46		3,542		47
3,741		3,741		365,792		48
						49
12		12		924		50
2		2		220		51
						52
						53
						54
						55
484		484		37,142		56
529		529		39,660		57
735		735		55,311		58
98		98		7,512		59
50		50		3,500		60
16,959	145	17,104		1,353,485	12	61
77		XXXX	77	XXXXXXXXXXXXXX		62
17,036	145	17,104	77	1,353,485	12	63
17,072	145	17,104	113	1,353,485	12	64
						65
						66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX				None		
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX				None		

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT--Concluded						
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS						
UNITS AT CLOSE OF YEAR						
Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		XXXX				67
		XXXX				68
		XXXX				69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year		0	
24	Number installed during the year		3	
25	Number retired during the year		3	
26	Number available at close of year		3	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and non-revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
		3	132	220		22
		-	43	69		23
		-	2	45		24
		3	173	244		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	32,176	XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,972,740	XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Southwestern Transportation Company		
2	San Francisco, California	Direct - Ownership of stock	October 1, 1928
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote L, order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	1	12	2		9	24	14	38
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1	12	2		9	24	14	38
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Missouri		3			4	7	1	8
9	Arkansas		4				4	5	9
10	Louisiana		1			1	2		2
11	Texas	1	4	2		4	11	8	19
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS — Continued

B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year	62	209							271	1,357				1,628
31	Added: By new, extended or relocated highway	1	1							2					2
32	By new, extended or relocated railroad														
33	Total added	1	1							2					2
34	Eliminated: By closing or relocation of highway														
35	By relocation or abandonment of railroad														
36	By separation of grades														
37	Total eliminated														
38	Changes in protection: Number of each type added	9	6							15					15
39	Number of each type deducted		1							1	14				15
40	Net of all changes	10	6							16	(14)				2
41	Number at close of year	72	215							287	1,343				1,630
42	Number at close of year by States:														
43	Illinois IL										2				2
44	Missouri MO	14	12							26	243				269
45	Arkansas AR	30	75							105	520				625
46	Louisiana LA	1	5							6	28				34
47	Texas TX	27	123							150	550				700
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	53	37	90
2	Add: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----			
10	Number at close of year -----	53	37	90
	Number at close of year by States:			
11				
12	Missouri MD 8	8	1	9
13	Arkansas AR 16	16	5	21
14	Louisiana LA 3	3		3
15	Texas TX 26	26	31	57
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES						Remarks
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year			
	(a)	(b)		(c)	(d)	(e)		(f)	(g)	(h)		
1	T	242	459	\$ 6 37	\$ 1 543 423	466	631	\$ 143 37	\$ 66 900	New		
2												
3	T	184		3 30	607					S/H		
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	242	643	6 36	1 544 030	466	631	143 37	66 900			

21	Amount of salvage on ties withdrawn.....	\$ 732	} 1,610,930 ✓
22	Amount chargeable to operating expenses.....	\$ 1,605,420	
23	Amount chargeable to additions and betterments.....	\$ 4,778	
24	Estimated number of cross-ties in all maintained tracks:		

	Amount	Percent of Total
(a) Wooden ties.....	5,144,935	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	5,144,935	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	9 975	5 38	53 643	73 133	132 09	9 660	New
2								
3	T	38	3 29	125				S/H
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	10 013	5 37	53 768	73 133	132 09	9 660	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 8.007.995

Schedule 513, Line 22 \$1,605,420

Schedule 320, Account 212 1,525,667

Difference Cr.\$ 79,753

Schedule 513, Line 23 \$ 4,778

Schedule 514, Line 20 63,428

Difference Cr.\$ 68,206

Explanation of difference:

Credit:

Prior year adj. \$50,140

Spur mtce. 330

Misc. adj. 1,398

Inventory adj. 5,084

Material sold 22,801

Cr.\$ 79,753

Schedule 211, Account 8

(Column e)

Difference Cr.\$ 68,038

Cr.\$ 168

Explanation:

Prior year adjustment Cr.\$ 168

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	136	9 416	\$ 1 584 083	\$ 168 14		54	\$ 9 217	\$ 168 14
2	2	119	2 517	425 577	168 14		487	79 071	168 14
3	4	136	206	6 187	30 00		509	15 276	30 00
4	4	132	2	62	30 00		215	6 460	30 00
5	4	131					129	3 867	30 00
6	4	119	54	1 641	30 00		60	1 796	30 00
7	4	115	1 310	39 292	30 00		1 863	55 882	30 00
8	4	113					2 103	63 087	30 00
9	4	112	246	7 404	30 00		252	7 574	30 00
10	4	110	1	43	30 00		3	86	30 00
11	4	90					17	493	30 00
12	4	85	138	4 143	30 00		317	9 526	30 00
13	4	75	23	674	30 00		104	3 107	30 00
14									
15									
16									
17			2 11 933	2 009 660			541	88 288	
18			4 1 280	59 446			5 572	167 154	
19									
20	TOTAL	XXXX	13 913	2 069 106	148 72	XXXX	6 113	255 442	41 79

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	16,899	
22	Salvage value of rails released	\$ 598,030	
23	Amount chargeable to operating expenses	\$ 1,406,229	} 2,324,548 ✓
24	Amount chargeable to additions and betterments	\$ 320,289	
25	Miles of new rails laid in replacement (all classes of tracks) †	107.81	(rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	183.69	(rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	131	(pounds).
28	Tons of rail sold as scrap and amount received therefor	2,731	(tons of 2,000 lb.); \$ 81,920
29	Track-miles of welded rail installed this year	73.24; total to date	421.74
	Schedule 320, Acct. 214	\$1,942,107	Schedule 515, Line 24 \$320,289
	Schedule 515, Line 23	1,406,229	Schedule 516, Line 20 31,034
	Difference	Dr. \$ 535,878	\$351,323
	Explanation:	Schedule 211, Acct. 9 (Col. e)	345,814
	Debit:	Difference	Cr. \$ 5,509
	Restore rail	\$215,497	
	Inv. & prior yr. adj.	175,586	
	Welded rail	161,136	
	Miscellaneous	5,444	Dr. \$ 557,663
	Credit:		Explanation:
	Difference between current market and store price of rail released	Cr. \$ 21,785	Prior year adjustment Cr. \$ 6,632
		Dr. 535,878	Welded rail Dr. 1,123
			Cr. \$ 5,509

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$		119	61	\$ 9 710	168 14
2	4					132	16	468	30 00
3	4					119	3	100	30 00
4	4					115	84	2 522	30 00
5	4					113	15	453	30 00
6	4					112	508	15 233	30 00
7	4					110	6	193	30 00
8	4					85	78	2 355	30 00
9									
10									
11									
12									
13									
14									
15									
16									
17						2	61	9 710	
18						4	710	21 324	
19									
20	Total	XXXX				XXXX	771	31 034	40 25

21: Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22: Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 7.925 8.00

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	136	93 32		
2	132	4 05		
3	119	169 75		
4	115	272 08		
5	113	14		
6	112	280 39		
7	110	59		
8	90	1 05		
9	85	321 91		
10	80	3 27		
11	75	72 65		
12	70	2 97		
13	56	12		
14		1 222 29		Total first main track
15	132	04		
16	112	10 13		
17	85	2 24		
18	75	14		
19		12 55		Total second main track
20		1 234 84		Grand total

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	1	513					1	513				
	TRAIN-MILES												
2	Diesel locomotives	5	998	736				5	998	736			
3	Other locomotives												
4	Total locomotives	5	998	736				5	998	736		22	162
5	Motorcars												
6	Total train-miles	5	998	736				5	998	736		22	162
	LOCOMOTIVE UNIT-MILES												
7	Road service	18	019	722				18	019	722			
8	Train switching		406	350					406	350			
9	Yard switching	1	620	012				1	620	012			
10	Total locomotive unit-miles	20	046	084				20	046	084			
	CAR-MILES												
11	Total motorcar car-miles	232	558	673				232	558	673			
12	Loaded per diem freight cars	39	298	568				39	298	568			
13	Loaded non-per diem freight cars	138	608	226				138	608	226			
14	Empty per diem freight cars	34	323	765				34	323	765			
15	Empty non-per diem freight cars	6	173	766				6	173	766			
16	Caboose	450	962	998				450	962	998			
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)												
18	Passenger coaches												
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)												
20	Sleeping and parlor cars												
21	Dining, grill and tavern cars												
22	Head-end cars												
23	Total (lines 18, 19, 20, 21, and 22)	16	076					16	076				
24	Business cars												
25	Crew cars (other than caboose)												
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	450	979	074				450	979	074			
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	2	469	093				2	469	093			
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	25	930	957				25	930	957			
29	Gross ton-miles of passenger-train cars and contents (thousands)												
30	Train-hours—Total	267	098					267	098				
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight							22	473	775			
32	Tons of nonrevenue freight								322	514			
33	Total tons revenue and nonrevenue freight							22	796	289			
34	Ton-miles—Revenue freight in road service (thousands)							9	879	239			
35	Ton-miles—Revenue freight in lake transfer service (thousands)												
36	Total ton-miles—Revenue freight (thousands)							9	879	239			
37	Ton-miles—Nonrevenue freight in road service (thousands)								31	576			
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)												
39	Total ton-miles—Nonrevenue freight (thousands)								31	576			
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)							9	910	815			
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total									None			
42	Passenger-miles—Total												

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)			Total (d)	
FREIGHT TRAFFIC								
201	Number of cars handled earning revenue—Loaded							
202	Number of cars handled earning revenue—Empty							
203	Number of cars handled at cost for tenant companies—Loaded							
204	Number of cars handled at cost for tenant companies—Empty							
205	Number of cars handled not earning revenue—Loaded							
206	Number of cars handled not earning revenue—Empty							
207	Total number of cars handled			Not applicable				
PASSENGER TRAFFIC								
208	Number of cars handled earning revenue—Loaded							
209	Number of cars handled earning revenue—Empty							
210	Number of cars handled at cost for tenant companies—Loaded							
211	Number of cars handled at cost for tenant companies—Empty							
212	Number of cars handled not earning revenue—Loaded							
213	Number of cars handled not earning revenue—Empty							
214	Total number of cars handled							
215	Total number of cars handled in revenue service (items 207 and 214)							
216	Total number of cars handled in work service							

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

ANNUAL REPORT 1972 CLASS I

137300

ST. LOUIS SOUTHWESTERN RAILWAY CO.

3 OF 3

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants.....						
2	II	Professional, clerical, and general.....	14	936			14	936
3	III	Maintenance of way and structures.....	68	877			68	877
4	IV	Maintenance of equipment and stores.....	252	395			252	395
5	V	Transportation (other than train, engine, and yard).....	32	844			32	844
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....	3	182			3	182
7	VI (b)	Transportation (train and engine service).....	717	339			717	339
8		TOTAL.....	1 089	573			1 089	573

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 1,089,573

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	R. M. Nall	President	26	000	9	584
2	R. P. Cosper	General Solicitor	27	600		244
3	E. N. Brown	General Traffic Manager	28	000	7	118
4	J. W. Huvendick	Auditor	22	080		36
5	W. T. Short	Asst. Secy. & Asst. Treasurer	15	000		
6						
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Metropolitan Life Insurance Co.	Contributions for life insurance program	273	145
2	Provident Life & Accident Insurance Co.	Contributions for health and welfare program	163	425
3	Travelers Insurance Co.	Contributions for health and welfare program	2 650	214
4	Committee, Repeal Arkansas Full Crew Law	To repeal Arkansas Full Crew Law	318	000
5	Southwestern Freight Bureau	Compile freight tariffs; perform related services	106	915
6	Texas-Louisiana Freight Bureau	Compile freight tariffs; perform related services	9	780
7	National Railway Labor Conference	Handle labor matters of members	16	685
8	Traffic Executive Ass'n. Eastern RR's.	Tariffs and supplements furnished	5	124
9	Southeastern Railroad Associated Bureau	Tariffs and supplements furnished	14	142
10	Association of American Railroads	Assessments	132,233	
11		Publications-Publicity	2,112	
12		Astro program	12,146	
13		Misc.-Purchases, subscriptions, etc.	2,131	
14		Telex	1,138	
15	Western Railroad Association			
16	For account of:			
17	Western Weighing & Insp. Bureau	Supervise weighing, inspection, demurrage and perform related service for members	66	401
18	Western Railroad Association	Tariffs and supplements furnished	36	620
19	Western Railroad Association	Executive Committee	16	450
20	Western Railroad Association	Promote matters of common interest to members	84	164
21	Western Railroad Association	Handle Law Department matters	2	668
22				
23				
24				
25				
26				
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**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				Date (e)	Term (f)	(P)(S)	
1.	Southwestern Transp. Co.	.3	Direct	Rent-Term'ls. & fac'l.	Monthly rates			S	(162,000)
2.				Plan I TFC service	Cost			S	(353,000)
3.				Legal, telep. & misc'l.	Cost			S	(61,000)
4.				PUD/Line haul service	Rate per cwt.			P	840,000
5.				Platform & ramp	Rate per cwt.			P	1,270,000
6.				Rent-TFC equip.	Daily rates			P	883,000
7.				Supervision	Cost			P	68,000
8.				Miscellaneous	Cost			P	939,000
9.	Southern Pac. Transp. Co.	1	Controlled	Equipment lease rental	Mileage			P	1,484,000
10.								S	(1,493,000)
11.				Material & supplies	Cost			P	999,000
12.					Cost			S	205,000
13.				Clerical services	Cost + additives			P	963,000
14.								S	(85,000)
15.				Rent	Annual rate			P	39,000

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Southwestern Town Lot Corp.	Direct	Profit-(Loss)			1,447,219 (1)
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... NoNO If yes, give particulars of prior transaction such as sales price, and gain or loss.

Note (1) - Refer to Page 87, Schedule 375.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... NoNO. If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14				None					
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12				N o n e			
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	42,711,686			
2	Passenger.....				
3	Yard switching.....	2,494,743			
4	Total.....	45,206,429			
5	Work train.....	171,195			
6	GRAND TOTAL.....	45,377,624			
7	Total cost of fuel*	5,076,104			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 282 and 284, for other than electric, and accounts Nos. 283, 284, 285, and 286, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part 1, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

N o n e

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for, involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACES, PASSING TRACES, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks	
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
			(a)	(b)	(c)	(d)					(e)
1	1	M					37	32	02	71	
2	1	B					08	71	13	92	
3	1J	B							15	15	
4											
5											
6											
7											
8											
9											
10											
11											
12											
13	TOTAL INCREASE						45	1 03	30	1 78	

DECREASES IN MILEAGE

21	1	M	19	13			1 14	22	20 49	1/
22	1	M				04	69	89	1 62	
23	1	B					86	04	90	
24	1	B	58	97		50	1 28	60	75 2/	
25	5	M				06			06	
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		78	10		60	3 97	1 15	83 82	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned 78.10

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

1/ - Abandonment. I.C.C. Finance Docket 26718. Service discontinued November 16, 1972.

2/ - Abandonment. I.C.C. Finance Docket 26876 and 26876 (Sub 1). Service discontinued November 15, 1972.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas }
County of Smith } ss:

J. W. Huvendick
(Insert here the name of the affiant)

makes oath and says that he is

Auditor
(Insert here the official title of the affiant)

of St. Louis Southwestern Railway Company and Subsidiary Companies
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

J. W. Huvendick
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 4th day of April, 1973
My commission expires June 1973

Use an
L. S.
Impression seal

Margaret Neill
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Texas }
County of Smith } ss:

R. M. Nall
(Insert here the name of the affiant)

makes oath and says that he is

President
(Insert here the official title of the affiant)

of St. Louis Southwestern Railway Company and Subsidiary Companies
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972

R. M. Nall
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 4th day of April, 1973
My commission expires June 1973

Use an
L. S.
Impression seal

Margaret Neill
(Signature of officer authorized to administer oaths)

[illegible]

CORRECTIONS

[illegible]

EXPLANATORY REMARKS

4. The fourth part of the document discusses the implications of the findings and provides recommendations for future research. It also includes a conclusion that summarizes the main points of the study.

5. The fifth part of the document contains a list of references and a list of figures. The references include a list of books, articles, and other sources used in the study. The figures include a list of tables and graphs that are included in the document.

6. The sixth part of the document contains a list of appendices. The appendices include a list of tables and graphs that are included in the document.

7. The seventh part of the document contains a list of footnotes. The footnotes include a list of tables and graphs that are included in the document.

8. The eighth part of the document contains a list of acknowledgments. The acknowledgments include a list of tables and graphs that are included in the document.

9. The ninth part of the document contains a list of references. The references include a list of books, articles, and other sources used in the study.

10. The tenth part of the document contains a list of figures. The figures include a list of tables and graphs that are included in the document.

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