

ANNUAL REPORT 1973

137300

ST. LOUIS SOUTHWESTERN RY CO.

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annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

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ADMINISTRATIVE SERVICES
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<i>B-100 #2</i>	125000384ST*****LOUI 1 ST LOUIS SOUTHWESTERN RY CO AND SUBSIDIARY COS 1817 W FRONT ST. TYLER, TEXAS 75701 13730 CL1LH
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section, * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY

And Subsidiary Companies

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. W. Huvendick (Title) Auditor

(Telephone number) 214 597-5541
(Area code) (Telephone number)

(Office address) 1517 West Front Street, Tyler, Texas 75701
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets
Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 265. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges

Page 55: Schedule 223. Items in Selected Current Liability Accounts

Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Page 62: Schedule 233. Contingent Assets and Liabilities

Page 86: Schedule 371. Income from Lease of Road and Equipment

Schedule 372. Miscellaneous Rent Income

Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment

Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other forms was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis Southwestern Railway Company

2. Date of incorporation January 16, 1891

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Under the general railroad laws of the State of Missouri as found in the Revised Statutes of Missouri 1889, Chapter 42, Article 2, Page 37 Et Seq. Permitted to do business as a railroad company of the State of Arkansas by virtue of having filed its Articles of Association in the office of the Secretary of that State as provided by Article 34, Page 43 Et Seq. of Act approved March 31, 1899.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

Under subsidiary corporations controlled by the respondent. See notes to schedule 104, page 14.

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not a switching and terminal company.

NOTES AND REMARKS

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	B. F. Biaggini	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
2	E. M. Brown	112 N. 4th St. St. L. Mo.	5-2-73	5-1-74	None	
3	A. C. Furth	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
4	L. E. Hoyt	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
5	D. K. McNear	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
6	H. A. Nelson	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
7	R. M. Nall	Cotton Belt Bldg.	5-2-73	5-1-74	None	
8		Tyler, Texas				
9	F. E. Kriebel	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
10	R. D. Spence	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board B. F. Biaggini

Secretary (or clerk) of board A. G. Richards

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: B. F. Biaggini, The Executive Committee when the Bd. of Directors is not in session has all the powers of the Bd. of Directors
Chairman, R. M. Nall, Ex Officio, A. G. Furth,
L. E. Hoyt and D. K. McNear.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	All	R. M. Nall	None	C.B.Bldg. Tyler, Tx.
2	Vice President	Executive	R. D. Spence	100	1 Market, San Fran. Ca.
3	Vice Pres & Gen Mgr	Staff	D. R. Kirk	None	913 Franklin, Houston, Tx.
4					
5	General Solicitor	Law	R. P. Cosper	None	C.B.Bldg. Tyler, Tx.
6	Auditor & Asst.				
7	Secretary	Accounting	J. W. Huvendick	None	C.B.Bldg. Tyler, Tx.
8	Secretary	Executive	A. G. Richards	None	1 Market, San Fran. Ca.
9	Treasurer	Treasury	C. A. Peter	None	1 Market, San Fran. Ca.
10	Asst. Secretary &				
11	Asst. Treasurer	Treasury	W. T. Short	None	C.B.Bldg. Tyler, Tx.
12	Asst. Secretary	Executive	E. A. Fiamengo	None	1 Market, San Fran. Ca.
13	Asst. Secretary	Executive	T. F. O'Donnell	None	1 Market, San Fran. Ca.
14	Asst. Secretary	Executive	W. H. Johnston	None	112 N. 4th, St. Louis, Mo.
15	Asst. Treasurer	Treasury	D. E. Enright	None	1 Market, San Fran. Ca.
16	Genl. Traffic Mgr.	Traffic	E. N. Brown	None	112 N. 4th, St. Louis, Mo.
17	Chf. Mech. Officer	Mechanical	W. O. Brown	None	1 Market, San Fran. Ca.
18	Chief Engineer	Engineering	H. M. Williamson	None	1 Market, San Fran. Ca.
19	Purchasing Agent	Purchases & Matl.	H. H. Hamilton	None	1 Market, San Fran. Ca.
20					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through c. by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	St. Louis Southwestern Ry. Co.				
2	of Texas (1)	Transportation	Stock ownership	100%	
3	Dallas Tml. Ry. & Union Depot Co. (1)	Transportation	Stock ownership	100%	
4	Southwestern Transportation Co.	Transportation	Stock ownership	100%	
5	Southwestern Town Lot Corp.	Real Estate	Stock ownership	100%	
6	Main Street Warehouse Co.	None	Stock ownership	100%	
7	Alton and Southern Railway Co. (2)	Transportation	Stock ownership	50%	Missouri Pacific Railroad
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	() See Notes on page 14.				

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4					
5		None			
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Bankers Leasing Corp.	Leasing Services	Stock ownership	100%	Southern Pacific Company
2	Bravo Oil Co.	Oil & Natural Resources	" "	"	" " "
3	Pacific Petroleum Pipe Line	Transporting Petroleum Prod.	" "	"	" " "
4	Southern Pacific Comm. Co.	Communications	" "	"	" " "
5	Southern Pacific Development Co.	Real Estate	" "	"	" " "
6	Southern Pacific Land Co.	Industrial Development	" "	"	" " "
7	Southern Pacific Pipe Lines, Inc.	Transporting Petroleum Prod.	" "	"	" " "
8	Sunset Equipment Leasing Co.	Equipment leasing	" "	"	" " "
9	Texas Town Lot	Real Estate	" "	"	" " "
10	Tops On-Line Services, Inc.	Data Processing Services	" "	80%	" " "
11					

(Continued page 5A)

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
11	El Paso Union Passenger Depot	Passenger Depot Operations	Stock ownership	50%	Southern Pacific Transp. Co.
12	Evergreen Freight Car Corp.	Equipment Leasing	" "	100%	" " " "
13	Evergreen Leasing Corp.	Equipment Leasing	" "	"	" " " "
14	Holton Inter-Urban Electric Ry.	Transportation	" "	"	" " " "
15	Los Angeles Union Terminal, Inc.	Transportation	" "	"	" " " "
16	Monarch Brewing Co.	None	" "	"	" " " "
17	Northwestern Pacific R.R.	Transportation	" "	"	" " " "
18	Oregon California & Eastern Ry.	Transportation	" "	50%	" " " "
19	Pacific Fruit Express	Transportation	" "	50%	" " " "
20	Pacific Motor Transport Co.	Transportation	" "	100%	" " " "
21	Pacific Motor Trucking Co.	Transportation	" "	"	" " " "
22	Portland Traction Co.	Transportation	" "	50%	" " " "
23	San Diego & Arizona Eastern Ry.	Transportation	" "	100%	" " " "
24	Southern Pacific Air Freight	Air Freight Forwarding	" "	"	" " " "
25	Southern Pacific Equipment Co.	Equipment Leasing	" "	"	" " " "
26	Sou. Pac. Marine Transport, Inc.	Transportation	" "	"	" " " "
27	Sou. Pac. Trans. of Texas & La.	Transportation	" "	"	" " " "
28	Southern Pacific Warehouse Co.	None	" "	100%	" " " "
29	Sunset Railway	Transportation	" "	50%	" " " "
30	The Ogden Union Ry. & Depot Co.	Transportation	" "	"	" " " "
31	Visalia Electric R.R.	Transportation	" "	100%	" " " "
32					
33					
34					
35					
36					
37					
38					
39					

NOTES AND REMARKS

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Pacific Company	All types of business	Stock Ownership	(1) 100 %
2	Southern Pacific Transportation Co.	Transportation	Stock Ownership	98.34%
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16			Note (1) - Southern Pacific Company controls Southern Pacific Transportation Company through 100% stock ownership.	
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100, per share; first preferred, \$ 100, per share; second preferred, \$ — per share; debenture stock, \$ — per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote one vote each.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing No closing date. Record date of shareholders April 11, 1973, for Annual Meeting 5-2-73.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 370,648 votes, as of April 11, 1973 (Date) 92 stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, 92 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.
- List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
(a)	(b)	(c)	(d)	(e)	(f)	
1	Southern Pacific Transp. Co.	New York, N.Y.	364,511	166,636	197,875	
2	Harry E. Ward, Jr.	Palm Beach, Fla.	2,127	2,127	—	
3	Atwell & Co.	New York, N. Y.	1,479	1,369	110	
4	Mrs. L.F. Walsh & S.M. Ruth	Cupertino, Calif.	200	—	200	
5	Mrs. L.F. Walsh & T.B. Walsh	Cupertino, Calif.	200	—	200	
6	Lister & Co.	New York, N. Y.	173	173	—	
7	Saxon & Co.	Philadelphia, Pa.	150	150	—	
8	Mrs. Elizabeth T. Ward	Palm Beach, Fla.	112	112	—	
9	William A. Scheuber	Milwaukee, Wisc.	110	110	—	
10	Cahen, Heller & Rosenthal	Scarsdale, N. Y.	100	—	100	
11	Mrs. Lorraine F. Walsh	Cupertino, Calif.	100	—	100	
12	Mrs. Emma Ziv	Merrick, L.I., N.Y.	100	100	—	
13	E.G., R.G., & M.S. Platoff	Union City, N. J.	80	—	80	
14	Mrs. Ethel L. Woodbury	Aurora, Colo.	63	63	—	
15	Mrs. Marianna L. Langmuir	Santa Monica, Calif.	58	58	—	
16	Mrs. Malvina I. Zatz	Forest Hills, L.I., N.Y.	55	55	—	
17	A. Hicks Lawrence, Jr.	Wilmington, Del.	53	53	—	
18	Mrs. Helen M. Kenney, Est.	West Orange, N. J.	50	50	—	
19	Joseph Plassmeyer	Westphalia, Mo.	50	50	—	
20	Batrus & Co.	New York, N. Y.	44	44	—	
21	Trenton Tr. & G.N.J. Somner, Jr.	Trenton, N. J.	36	36	—	
22	Clarence M. Meehan	Miami Shores, Fla.	35	35	—	
23	Reynolds & Co.	New York, N. Y.	30	30	—	
24	Paul S. Johnson, Trustee	Pasadena, Calif.	25	—	25	
25	Mrs. Marianna L. Cayten	Philadelphia, Pa.	23	23	—	
26	Jenk & Company	Jenkintown, Pa.	23	23	—	
27	William C. Lawrence	Wilmington, Del.	23	23	—	
28	Willar Co.	New York, N. Y.	23	23	—	
29	John W. Taussig III	Brookfield, Conn.	23	23	—	
30	F.F. Taussig, Cust. J.W. Taussig	New York, N. Y.	23	23	—	

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,280,599*
votes cast.
11. Give the date of such meeting. May 2, 1973.
12. Give the place of such meeting. St. Louis, Missouri
- * Cast in cumulative voting authorized for election of directors by 364,511 shares.

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (Thousands) (c)	Sole or joint contingent liability (d)
1	Ark.&Mfs.Ry.Br.& Term.Co	(FD 14918) First Mortgage 4% to	\$ 68	Joint
2	CRIP RR MP RR StLSW Ry	2-3/4% bonds maturing September 1,		
3		1975. Guarantee as to principal and		
4		interest on 33-1/3% of \$205,000.		
5				
6	Term.RR Assn of St.Louis	(FD 15070) Refunding and Improve-	1 770	Joint
7	B&O RR MKT RR	ment Mortgage 2-7/8% bonds, Series		
8	C&EI RR MP RR	"D", maturing October 1, 1985. Guar-		
9	CBQ RR PB&W RR	antee payment of rental equal to		
10	CRIP RR StLSW Ry	1/16th of principal and interest of		
11	CCC&StL Ry StLSW Ry	\$28,723,000.		
12	GMO Sou. Ry			
13	IC RR N&W RR	(FD 14553) Refunding and Improve-	487	Joint
14	L&N RR	ment Mortgage 4% bonds, Series "C",		
15		maturing July 1, 2019. Guarantee		
16		payment of rental equal to 1/16th of		
17		principal and interest of \$7,787,075.		
18				
19	Trailer Train Company	Conditional sales agreements, loan	596	Joint
20	(Principal proprietary	agreements and purchase agreements,		
21	companies subject to	maturing various dates. Guarantee as		
22	change)	to principal and interest on 2.44% of		
23		aggregate amount of \$24,421,132 out-		
24		standing on December 31, 1973.		
25				
26	Subsidiary Company	First Mortgage 4% bonds \$10,105,000	15 157	Sole
27	St.LSW Ry.Co. of Texas	and Second Mortgage Income bonds		
28		\$5,052,500 maturing November 1, 1989.		
29		Guarantee as to principal and inter-		
30		est.		
31				
32	SWT Co.	Guarantor or surety of the SWT Co.		Sole
33		operating highway vehicles; and fur-		
34		ther, to satisfy any and all obliga-		
35		tions for which respondent may be held		
36		liable on failure of the SWT Co. to		
37		satisfy such obligations.		
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5		N o n e		
6				
7				
8				
9				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS		\$	\$
1	(701) Cash		3 174	1 194
2	(702) Temporary cash investments (p. 15)		17 650	17 300
3	(703) Special deposits (p. 15)		212	118
4	(704) Loans and notes receivable (p. 15)		9 582	8 876
5	(705) Traffic, car service and other balances—Dr.		3 435	3 607
6	(706) Net balance receivable from agents and conductors		2 720	1 559
7	(707) Miscellaneous accounts receivable			7
8	(708) Interest and dividends receivable		5 542	2 781
9	(709) Accrued accounts receivable (p. 15)		28	24
10	(710) Working fund advances		4 141	1 960
11	(711) Prepayments (p. 15)		300	271
12	(712) Material and supplies			
13	(713) Other current assets (p. 15)		46 784	37 697
14	Total current assets			
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	34	34	11
16	(716) Capital and other reserve funds (pp. 16 and 17)	156	156	145
17	(717) Insurance and other funds (pp. 16 and 17)		190	156
18	Total special funds			
	INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)		23 467	15 061
20	(722) Other investments (pp. 24-27)		125	135
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			
22	Total investments (accounts 721, 722 and 723)		23 592	15 196
	PROPERTIES			
23	(731) Road and equipment property: Road		104 617	102 584
24	Equipment		351 592	308 193
25	General expenditures		2 053	2 058
26	Other elements of investment		(77)	(77)
27	Construction work in progress			
28	Total (pp. 30-32)		458 185	412 758
29	(732) Improvements on leased property: Road			
30	Equipment			
31	General expenditures			
32	Total (pp. 30-32)			
33	Total transportation property (accounts 731 and 732)		458 185	412 758
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(99 311)	(91 071)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(1 236)	(1 291)
36	Recorded depreciation and amortization (accounts 735 and 736)		(100 547)	(92 362)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		357 638	320 396
38	(737) Miscellaneous physical property (pp. 44 and 45)		5 891	5 937
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)		(460)	(376)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		5 431	5 561
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		363 069	325 957
	OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)		1 064	418
43	(742) Unamortized discount on long-term debt		168	
44	(743) Other deferred charges (p. 46)		417	741
45	Total other assets and deferred charges		1 649	1 159
46	TOTAL ASSETS		435 284	380 165

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

See page 11A for Companies included.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)		\$	\$
48	(752) Traffic, car service and other balances—Cr.			
49	(753) Audited accounts and wages payable		6 505	6 952
50	(754) Miscellaneous accounts payable		1 674	1 712
51	(755) Interest matured unpaid		230	135
52	(756) Dividends matured unpaid		28	28
53	(757) Unmatured interest accrued		575	126
54	(758) Unmatured dividends declared			
55	(759) Accrued accounts payable (p. 55)		8 379	8 271
56	(760) Federal income taxes accrued (p. 56)		2 015	(610)
57	(761) Other taxes accrued (p. 56)		3 711	2 899
58	(763) Other current liabilities (p. 55)		6 024	5 389
59	Total current liabilities (exclusive of long-term debt due within one year)		29 141	24 902
LONG-TERM DEBT DUE WITHIN ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
60	(764) Equipment obligations and other debt (pp. 48-51)	1,676		1 676
LONG-TERM DEBT DUE AFTER ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
61	(765) Funded debt unmatured	29,372	7,658	21 714
62	(766) Equipment obligations	23,464		23 464
63	(767) Receivers' and Trustees' securities (pp. 48-51)			
64	(768) Debt in default			
65	(769) Amounts payable to affiliated companies (p. 54)			2 100
66	Total long-term debt due after one year			47 278
RESERVES				
67	(771) Pension and welfare reserves (p. 57)			
68	(772) Insurance reserves (p. 57)			
69	(774) Casualty and other reserves (p. 57)		2 444	2 230
70	Total reserves		2 444	2 230
OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)			
72	(782) Other liabilities (p. 57)		365	283
73	(783) Unamortized premium on long-term debt			
74	(784) Other deferred credits (p. 57)		1 409	3 182
75	(785) Accrued depreciation—Leased property (p. 37)			
76	Total other liabilities and deferred credits		1 774	3 465
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
		(a1) Total issued	(a2) Held by or for company	
77	(791) Capital stock issued: Common stock (p. 59)	20,304	3,123	17 181
78	Preferred stock (p. 59)	20,000	116	19 884
79	Total	40,304	3,239	37 065
80	(752) Stock liability for conversion (p. 60)			
81	(793) Discount on capital stock			
82	Total capital stock			37 065
Capital surplus				
83	(794) Premiums and assessments on capital stock (p. 61)			
84	(795) Paid-in surplus (p. 61)			
85	(796) Other capital surplus (p. 61)			
86	Total capital surplus			
Retained income				
87	(797) Retained income—Appropriated (p. 61)			
88	(798) Retained income—Unappropriated (p. 58)		315 906	290 789
89	Total retained income		315 906	290 789
90	Total shareholders' equity		352 971	327 854
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		435 284	350 165

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

ASSETS	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
CURRENT ASSETS						
Cash	\$ 3 174	\$	\$	\$		\$ 3 174
Temporary cash investments	17 650					17 650
Special deposits	212					212
Traffic and car-service balances-Dr.	9 582					9 582
Net balance receivable from agents and conductors	3 435					3 435
Miscellaneous accounts receivable	2 720					2 720
Accrued accounts receivable	5 542					5 542
Working fund advances	28					28
Material and supplies	4 141					4 141
Other current assets	300					300
Total current assets	46 784					46 784
SPECIAL FUNDS						
Insurance and other reserve funds	190					190
INVESTMENTS						
Investments in affiliated companies:						
Stocks	10 507	6				10 513
Stocks - Inter-company	2 974			2 974	A	154
Notes - Unsecured	12 547	124				12 671
Investment advances	5 312		251	5 563	A	128
Working fund advances	128					128
Other investments	58	58				116
Unsecured notes	10					10
Stocks						
Total investments	31 690	188	251	8 537		23 592
PROPERTIES						
Road and equipment property	415 915	41 550	720			458 185
Less:						
Accrued depreciation-Road	(8 696)	(685)				(9 381)
Accrued depreciation-Equipment	(85 726)					(85 726)
Accrued depreciation-Leased property	(4 200)					(4 200)
Amortization of defense projects-Road	(1 088)	(24)				(1 112)
Amortization of defense projects-Equipment	(124)					(124)
Recorded depreciation and amortization	(99 834)	(713)				(100 547)
Net investment in transportation property	316 081	40 837	720			357 638
Miscellaneous physical property	4 737	1 152	2			5 891
Accrued depreciation-Miscellaneous physical property	(460)					(460)
Total miscellaneous physical property	4 277	1 152	2			5 431
Total properties	320 358	41 989	722			363 069
OTHER ASSETS AND DEFERRED CHARGES						
Other assets	1 064					1 064
Unamortized discount on long-term debt	168					168
Other deferred charges	417					417
Total other assets and deferred charges	1 649					1 649
GRAND TOTAL	400 671	42 177	973	8 537		435 284

2001. CONSOLIDATED GENERAL BALANCE SHEET-LIABILITY SIDE

<u>LIABILITIES</u>		St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
<u>CURRENT LIABILITIES</u>							
Audited accounts and wages payable		\$ 6 505	\$	\$	\$		\$ 6 505
Miscellaneous accounts payable		1 674					1 674
Interest matured unpaid		230					230
Dividends matured unpaid		28					28
Unmatured interest accrued		575					575
Accrued accounts payable		8 379					8 379
Federal income taxes accrued		2 015					2 015
Other taxes accrued		3 711					3 711
Other current liabilities		6 024					6 024
Total current liabilities		29 141					29 141
<u>LONG-TERM DEBT DUE WITHIN ONE YEAR</u>							
Equipment obligations and other debt		1 676					1 676
<u>LONG-TERM DEBT DUE AFTER ONE YEAR</u>							
Funded debt unmatured		8 849	10 105				18 954
First mortgage bonds		(2 293)	5 053				2 760
Second mortgage bonds		23 464					23 464
Equipment obligations		2 100	4 581	731	5 563	A	2 100
Amounts payable to affiliated companies		251					
Open accounts - Inter-company							
Total long-term debt		32 371	19 739	731	5 563		47 278
<u>RESERVES</u>							
Casualty and other reserves		2 444					2 444
<u>OTHER LIABILITIES AND DEFERRED CREDITS</u>							
Other liabilities		348		18			366
Other deferred credits		1 408					1 408
Total other liabilities and deferred credits		1 756		18			1 774
<u>SHAREHOLDERS' EQUITY</u>							
Capital stock							
Capital stock - Common		17 181					17 181
Capital stock - Inter-company			2 750	224	2 974	A	
Capital stock - Preferred		19 884					19 884
Total capital stock		37,065	2,750	224	2 974		37 065
Retained income							
Retained income - Unappropriated		296 218	19 688				315 906
Total shareholders' equity		333 283	22 438	224	2 974		352 971
GRAND TOTAL		400 671	42 177	973	8 537		435 284

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 5,666

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 39,477

☒ Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

☒ Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

☒ Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 22,173

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 18,128

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Second mortgage income bonds	Prior to 1-1-73	755	\$ 5
	1973	755	56
			\$ 61

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded (Thousands)
		Debit	Credit	
Per diem receivable	\$ 2,017			\$ 2,017
Per diem payable	583			583
Net amount	\$ 1,434	X X X X X X X X	X X X X X X X X	\$ 1,434

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Normal costs and interest on unfunded past service cost charged to operating expense and paid into fund. Plan became uncontributory in 1968.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify. Yes Yes No _____

(i) If funding is by insurance, give name of insuring company. _____

(ii) If funding is by trust agreement, list trustee(s). Mercantile Trust Company

Date of trust agreement or latest amendment. September 5, 1955

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. Southwestern Transportation Company-Actuarial cost.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No No

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes _____ No No If yes, who determines how stock is voted? _____

7. Respondent carried basic and supplemental insurance with the Imperial Insurance Company (Cayman Islands), under terms of which it was entitled to a maximum indemnity of \$156 thousand per day limited to 365 days for any single work stoppage. The maximum amount of additional premiums that respondent may be obligated to pay in the event losses are sustained was \$3,124 thousand per policy year. Respondent paid additional premiums of \$60 thousand during 1973.

8. Respondent's share of accumulated undistributed earnings since acquisition of unconsolidated affiliated companies is \$2,070 thousand.

NOTES AND REMARKS

Page 4 - NOTE (1) St. Louis Southwestern Railway Company directly controls through 100% ownership of the stock of the following subsidiaries whose reports are combined herein with respondent's:

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY OF TEXAS - Articles of Agreement were filed in the office of the Secretary of State on the 12th day of January 1891, and the organization of the Company took place on the 13th day of January 1891, under the General Railroad Incorporation Laws of the State of Texas, as found in revised statutes of the State of Texas, Chapter 1, Title 94, Page 410 Et Seq. Properties leased to St. Louis Southwestern Railway Company under Interstate Commerce Commission Finance Docket No. 18116 effective March 1, 1954, for a term ending July 1, 1990. DALLAS TERMINAL RAILWAY & UNION DEPOT COMPANY was incorporated December 10, 1894, under the general laws of Texas to construct and operate a railroad from Dallas, Texas, to a connection with the St. Louis Southwestern Railway Company of Texas between Plano and Fort Worth, Texas, but construction was confined to the City Limits of Dallas. The charter was amended January 10, 1899, and name changed to Dallas, Fort Worth and Gulf Railway Company, and a second amendment December 16, 1901, provided for a change of name to the name originally given it, that of the present.

NOTE (2) Purchased 10,000 shares capital stock of Alton & Southern Railway Company on August 1, 1973, for \$8 million cash from Chicago and North Western Railway Company under I.C.C. F.D. No. 26426.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
			\$	
1	702	United States Government securities		11 650
2		Certificate of deposit-Morgan Guaranty Trust Co.		6 000
3		Total 702		17 650
4				
5	703	Agency account-Equipment trust certificates		81
6		First mortgage bond coupon account		43
7		Second mortgage bond coupon account		61
8		Minor items, each less than \$250		27
9		Total 703		212
10				
11	709	Receivables from other companies and individuals		2 967
12		Freight revenue in suspense		1 214
13		Income items in suspense:		
14		Estimated income from hire of freight cars		1 270
15		Minor items, each less than \$250		91
16		Total 709		5 542
17				
18	713	Other current assets		
19		Freight advances in suspense		300
20				
21				
22				
23				
24				
25				
26				
27				
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37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary
	(a)	(b)	(c)
1	716	Capital and other reserve funds:	
2		(a) Funds held by Trustee in lieu of	
3		mtge. property sold	
4		StLSW Ry.Co.of Tex.-1st mtge Bonds	Manufacturers Hanover Trust Co.
5		(b) Proceeds from sale of long term oblg's-	
6		Not applied:	
7		Series A	First Pennsylvania Banking & Trust Co.
8		Series B	First Pennsylvania Banking & Trust Co.
9			
10		(c) Incentive per diem-Ex Parte 252	Respondent
11			
12		Total account 716	
13			
14	717	Service Interruption Policy	Imperial Insurance Co.(Cayman Islands)
15			
16			
17			
18			
19			
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36			
37			
38			
39			
40			
41			Total

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.
(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
							2
							3
11		11					4
							5
	12 733	12 733					6
	12 749	12 715	34	34			7
							8
	1 083	1 083					9
							10
11	26 565	26 542	34	34			11
							12
145	11		156	156			13
							14
							15
							16
							17
							18
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							40
156	26 576	26 542	190	190			41

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
				% \$		\$	
1	721	A-1	VII	Memphis Union Station Co. (1)	20.		
2	721	A-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co. - Com. (2)	33.33	+	290
3	721	A-1	VII	" " " " " " - Pfd. (2)	33.33		550
4	721	A-1	VII	Southwestern Transportation Co. 100.			1 481
5	721	A-1	VII	The Union Terminal Co. - Dallas (3)	12.5		6
6	721	A-1	VII	Sou. Ill. & Mo. Bridge Co. (4)	40.		20
7	721	A-1	VII	Terminal RR Assn. of St. Louis (5)	6.25		
8	721	A-1	VII	Trailer Train Company 2.44			66
9	721	A-1	VII	Alton & Southern Ry. Co. (6)	50.		8 000
10				Total A-1		290	10 123
11							
12	721	A-3	VI	The Southwestern Town Lot Corp. 100.			100
13							
14	721	D-3	VII	Trailer Train Company 2.44			154
15							
16	721	E-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co. 33.33			277
17	721	E-1	VII	" " " " " " 33.33			144
18	721	E-1	VII	Sou. Ill. & Mo. Bridge Co. 40.0			241
19	721	E-1	VII	" " " " " " 40.0			537
20	721	E-1	VII	The Union Terminal Co., Dallas 12.5			121
21	721	E-1	VII	" " " " " " 12.5			75
22	721	E-1	VII	Memphis Union Station Co. 20.			489
23	721	E-1	VII	Sou. Ill. & Mo. Bridge Co. 40.			11
24	721	E-1	VII	Terminal RR Assn. of St. Louis 6.25			116
25				Total E-1			2 011
26							
27	721	E-3	VI	The Southwestern Town Lot Corp. 100.			10 789
28							
29				Total		290	23 177
30							
31	+ To Trustee of first mortgage - Arkansas & Memphis Ry. Bridge & Terminal Co.						
32	(1) Memphis Union Station Co. is jointly controlled by joint ownership 20% each by						
33	MP RR, StLSW Ry., Sou. Ry. and 40% by L&N RR.						
34	(2) Ark. & Mfs. Ry. Br. & Terminal Co. is jointly controlled by equal joint ownership						
35	33-1/3% each by CRI&P RR, MP RR, and StLSW Ry.						
36	(3) The Union Terminal Co., Dallas, is jointly controlled by equal joint ownership						
37	12-1/2% each by CRI&P RR, FtW&D Ry., AT&SF Ry., MKT RR, StLSW Ry., StLSW-T Ry.,						
38	SPT Co. & T&P Ry.						
39	(4) Sou. Ill. & Mo. Bridge Co. is jointly controlled by joint ownership 60% by MP RR and						
40	40% by StLSW Ry.						
41	(5) Terminal RR Ass'n. of St. Louis is jointly controlled by joint ownership 6.25%						
42	each by B&O RR, C&EI RR, CB&Q RR, CRI&P RR, CCC&StL Ry., GMO RR, IC RR, L&N RR,						
43	MK&T RR, PB&W RR, StLSF Ry., StLSW Ry., Sou. Ry., N&W RR and 12.50% by MP RR.						
44	(6) Alton & Southern Ry. Co. is jointly controlled by joint ownership 50% each by						
45	StLSW Ry. and MP RR.						
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (k)		Selling price (l)		Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)										
\$		\$		\$		\$		\$	%	\$	
			290								1
			550								2
		1	481								3
			6								4
			20								5
											6
			66								7
			8 000		8 000						8
		10	413		8 000						9
											10
			100								11
											12
			154							11	13
											14
			277								15
			144		30						16
			241			8	8				17
			537			27	27				18
			121		2						19
			75								20
			489								21
			11								22
			116		60						23
		2	011		92	35	35				24
											25
		10	789		352	4	4				26
											27
		23	467		8 444	39	39			11	28
											29
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR		
						Book Value : Amount Held at Close of Year		
						Pledged	Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
					% \$		\$	
47				INTERCOMPANY ITEMS WITHIN THE SYSTEM ELIMINATED				
48	721	A-2	VII	St.L.S.W.Ry.Co. of Texas	100*	2 741	9	
49	721	A-2	VII	Dallas Tml.Ry. & Union Depot Co.	100		224	
50				Total A-1		2 741	233	
51								
52	721	E-2	VII	Dallas Tml.Ry. & Union Depot Co.	100			
53	721	E-2	VII	St.L.S.W.Ry.Co. of Texas	100			
54				Total E-2				
55								
56				Total intercompany		2 741	233	
57								
58								
59				Grand Total		3 031	28 973	
60								
61								
62								
63								
64								
65								
66								
67				* To Trustee of St.L.S.W.Ry.Co.—First mortgage				
68								
69								
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78								
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year		Book value (k)		Selling price (l)	Rate (m)	Amount credited to income (n)		
In sinking, insurance, and other funds (h)	Total book value (i)							
\$	\$	\$	\$	\$		%	\$	
	2 750							47
	224							48
	2 974							49
								50
	982							51
	4 581							52
	5 563							53
								54
	8 537							55
								56
								57
	32 004	8 444		39	39		11	58
								59
								60
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								63
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount Held at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
1	722	A-3	IV	Jonesboro Rice Milling Co.-Capital stock	\$		\$	
2	722	A-3	VII	Scott-New Madrid-Mississippi Coop. Assn.				
3				Capital stock				
4	722	A-3	X	Oakland Hills Country Club				2
5	722	A-3	X	Cleveland Athletic Club				
6	722	A-3	X	Pine Bluff Country Club				
7	722	A-3	X	Chickasaw Country Club				1
8	722	A-3	X	Williamsburg Greetings Corporation				
9	722	A-3	X	Sunset Country Club				1
10	722	A-3	X	The Champions Golf Club				1
11	722	A-3	X	Republic Carloading & Dist. Co., Inc.				
12	722	A-3	X	Glen Echo Country Club				
13	722	A-3	X	South Hills Country Club				3
14	722	A-3	X	Texarkana Country Club				1
15	722	A-3	X	Willow Brook Country Club				1
16				Total A-3				10
17								
18								
19	722	A-4	X	Main Street Warehouse Co.-Capital stock				10
20								
21								
22								
23	722	D-1	X	Railway Express Agency Holding Co.				
24								
25	722	D-1	VII	Railway Express Agency, Inc.				
26								
27	722	D-3	X	Crow & Thomas				
28								
29								
30				Total				
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)			
In sinking, insurance, and other funds (g)	Total book value (h)										
\$		\$		\$		\$		%	\$		
											1
											2
			2								4
											5
			1								6
			1								7
			1								8
											9
											10
											11
			3								12
			1								13
			1								14
			10								15
											16
											17
											18
											19
											20
											21
											22
											23
			115					5		6	24
											25
						13	13	8.5		-2	26
											27
											28
			125			13	13			8	29
											30
											31
											32
											33
											34
											35
											36
											37
											38
											39
											40
											41
											42
											43
											44
											45
											46

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	\$ (e)		\$ (f)	
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								
57								
58								
59								
60								
61								
62								
63								
64								
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80								
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83								
84								
85								
86								
87								
88								
89								
90								
91								
92								
93								
94								
95								
96								
97								
98								
99								

206. OTHER INVESTMENTS—Concluded

INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year		Book value	Selling price			Rate	Amount credited to income			
In sinking, insurance, and other funds (g)	Total book value (h)		(j)	(k)	(l)	(m)				
\$	\$	\$	\$	\$	%	\$				
									47	
									48	
									49	
									50	
									51	
									52	
									53	
									54	
									55	
									56	
									57	
									58	
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									89	
									90	
									91	
									92	
									93	
									94	
									95	
									96	
									97	
									98	
									99	

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year		Book value of investments made during year	
	(a)	(b)	(c)		(d)	
1			\$		\$	
2						
3						
4						
5						
6						
7						
8						
9		N o n e				
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)		Selling price (f)			
\$		\$			1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
				N o n e	13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 1 099	\$		
2	(2) Land for transportation purposes	8 595			
3	(2 1/2) Other right-of-way expenditures	52			
4	(3) Grading	13 024			
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	11 375			
7	(7) Elevated structures				
8	(8) Ties	6 053			
9	(9) Rails	11 216			
10	(10) Other track material	9 721			
11	(11) Ballast	5 669			
12	(12) Track laying and surfacing	5 928			
13	(13) Fences, snowsheds, and signs	344			
14	(16) Station and office buildings	6 192			
15	(17) Roadway buildings	66			
16	(18) Water stations	17			
17	(19) Fuel stations	129			
18	(20) Shops and enginehouses	2 823			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	1 188			
24	(26) Communication systems	4 683			
25	(27) Signals and interlockers	8 674			
26	(29) Power plants	37			
27	(31) Power-transmission systems	270			
28	(35) Miscellaneous structures	150			
29	(37) Roadway machines	1 689			
30	(38) Roadway small tools	119			
31	(39) Public improvements—Construction	1 364			
32	(43) Other expenditures—Road				
33	(44) Shop machinery	1 818			
34	(45) Power-plant machinery	89			
35	Other (specify and explain)				
36	Total expenditures for road	102 584			
37	(52) Locomotives	37 594			
38	(53) Freight-train cars	268 443			
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	750			
43	(58) Miscellaneous equipment	1 406			
44	Total expenditures for equipment	308 193			
45	(71) Organization expenses				
46	(76) Interest during construction	1 613			
47	(77) Other expenditures—General	445			
48	Total general expenditures	2 058			
49	Total	412 835			
50	(80) Other elements of investment (p. 33)	(77)			
51	(90) Construction work in progress				
52	Grand Total	412 758			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owred property (g)	Leased property (h)	(i)	(j)	
\$	\$	\$ - 3	\$	\$ - 3	\$ 1 096	1
66		5		61	8 656	2
				-	52	3
151		8		143	13 167	4
				-		5
199		85		114	11 489	6
				-		7
132		21		111	6 164	8
183		16		167	11 383	9
598		21		577	10 298	10
28		6		22	5 691	11
186		16		170	6 098	12
				-	344	13
59		68		(-9)	6 183	14
1				1	67	15
		2		2	19	16
30		2		28	157	17
85		3		82	2 905	18
						19
						20
						21
15				15	1 203	22
308		13		295	4 978	23
75		9		66	8 740	24
(-1)				-	37	25
2				(-1)	269	26
105		3		(-1)	149	27
(2)		24		81	1 770	28
9		5		(-2)	117	29
				4	1 568	30
				-		31
117		7		110	1 928	32
					89	33
						34
2 346		313		2033	104 617	35
14 863		509		14,354	51 948	36
37 576		9 186		28,390	296 833	37
						38
						39
						40
730		53		677	1 427	41
60		82		(-22)	1 384	42
53 229		9 830		43,399	351 592	43
						44
		4		(-4)	1 609	45
		1		(-1)	444	46
		5		(-5)	2 053	47
55 575		10 148		45,427	458 262	48
					(77)	49
						50
55 575		10 148		45,427	458 185	51

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
			\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x	None	None
51	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)			OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base			Annual composite rate (percent)			Depreciation base		
		At beginning of year (b)	At close of year (c)		(d)			At beginning of year (e)	At close of year (f)	Annual composite rate (percent) (g)
	ROAD	\$	\$		%			\$	\$	%
1	(1) Engineering	1 095	1 094		.90					
2	(2-1/2) Other right-of-way expenditures	48	48		4.47					
3	(3) Grading	12 867	12 932		.34					
4	(5) Tunnels and subways									
5	(6) Bridges, trestles, and culverts	11 331	11 428		2.57					
6	(7) Elevated structures									
7	(13) Fences, snowsheds, and signs	341	341		4.45					
8	(16) Station and office buildings	6 178	6 204		2.57					
9	(17) Roadway buildings	63	65		2.37					
10	(18) Water stations	16	18		2.43					
11	(19) Fuel stations	124	150		2.15					
12	(20) Shops and enginehouses	2 823	2 905		2.02					
13	(21) Grain elevators									
14	(22) Storage warehouses									
15	(23) Wharves and docks									
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals	1 187	1 201		3.67					
18	(26) Communications systems	4 682	4 901		2.13					
19	(27) Signals and interlockers	8 161	8 231		2.96					
20	(29) Power plants	37	37		1.65					
21	(31) Power transmission systems	270	269		3.60					
22	(35) Miscellaneous structures	148	147		3.85					
23	(37) Roadway machines	1 687	1 767		6.67					
24	(39) Public improvements—Construction	1 562	1 570		1.82					
25	(44) Shop machinery	1 813	1 894		2.14					
26	(45) Power plant machinery	89	89		2.60					
27	All other road accounts									
28	Amortization (other than defense projects)									
29	Total road	54 522	55 291		2.15					
	EQUIPMENT									
30	(52) Locomotives	37 594	51 948		5.75					
31	(53) Freight-train cars	268 264	298 113		4.06					
32	(54) Passenger-train cars									
33	(55) Highway revenue equipment									
34	(56) Floating equipment									
35	(57) Work equipment	750	1 427		2.93					
36	(58) Miscellaneous equipment	1 405	1 402		12.77					
37	Total equipment	308 013	352 890		4.34					
38	GRAND TOTAL	362 535	408 181		XX XX					N o n e XX XX

Column (d) - See note, page 40.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering	3	3	.90
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	20	20	.34
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	4	4	2.57
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	1	1	4.45
8	(16) Station and office buildings			
9	(17) Roadway buildings	3	3	2.37
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers	12	12	2.96
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	3	3	1.82
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	46	46	1.52
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	46	46	x x x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$		\$	\$	\$	\$	\$	
1	(1) Engineering		141	10		1			150
2	(2-1/2) Other right-of-way expenditures		41	2					43
3	(3) Grading		814	45		1			858
4	(5) Tunnels and subways								
5	(6) Bridges, trestles, and culverts	4	719	292		85		4	926
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs		291	15					306
8	(16) Station and office buildings	1	606	160		57		1	709
9	(17) Roadway buildings	(	74)	1				(	73)
10	(18) Water stations		6			(	1)		7
11	(19) Fuel stations		65	3		1			67
12	(20) Shops and enginehouses		368	58		3			423
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals		89	44		1			132
18	(26) Communication systems		98	103		(	261)		462
19	(27) Signals and interlockers	3	131	243		8		3	366
20	(29) Power plants		14	1					15
21	(31) Power-transmission systems		156	10					166
22	(35) Miscellaneous structures		73	6		3			76
23	(37) Roadway machines		693	115		23			785
24	(39) Public improvements—Construction		563	28					591
25	(44) Shop machinery*	(	393)	39		4		(	358)
26	(45) Power-plant machinery*	(	82)	2				(	80)
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	12	319	1 177		(	75)	(Note 1)	13 571
	EQUIPMENT								
30	(52) Locomotives	11	637	2 822		177		14	282
31	(53) Freight-train cars	65	785	11 227		6 969		70	043
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment		333	34		49			318
36	(58) Miscellaneous equipment		983	177		77		1	083
37	Total equipment	78	738	14 260		7 272		85	726
38	GRAND TOTAL	91	057	15 437		7 197		99	297

*Chargeable to account 305.

Note (1), line 30: Does not include depreciation accrued on property included in Schedule 211C, page 35, account less than \$1 thousand.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		Retirements (e)	Other debits (f)	Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)			
	ROAD	\$	\$		\$	\$	\$
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____			None			
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop Machinery* _____						
26	(45) Power-plant machinery* _____						
27	All other road accounts _____						
28	Total road _____						
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
37	GRAND TOTAL						

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$		\$	\$	\$	\$	\$	
1	(1) Engineering _____		1						1
2	(2-1/2) Other right-of-way expenditures _____								
3	(3) Grading _____								
4	(5) Tunnels and subways _____								
5	(6) Bridges, trestles, and culverts _____		3						3
6	(7) Elevated structures _____								
7	(13) Fences, snow sheds, and signs _____		1						1
8	(16) Station and office buildings _____		2						2
9	(17) Roadway buildings _____								
10	(18) Water stations _____								
11	(19) Fuel stations _____								
12	(20) Shops and enginehouses _____								
13	(21) Grain elevators _____								
14	(22) Storage warehouses _____								
15	(23) Wharves and docks _____								
16	(24) Coal and ore wharves _____								
17	(25) TOFC/COFC terminals _____								
18	(26) Communication systems _____								
19	(27) Signals and interlockers _____		6						6
20	(29) Power plants _____								
21	(31) Power-transmission systems _____								
22	(35) Miscellaneous structures _____								
23	(37) Roadway machines _____								
24	(39) Public improvements—Construction _____		1						1
25	(44) Shop machinery _____								
26	(45) Power-plant machinery _____								
27	All other road accounts _____								
28	Total road _____		14		(Note 2)				14
	EQUIPMENT								
29	(52) Locomotives _____								
30	(53) Freight-train cars _____								
31	(54) Passenger-train cars _____								
32	(55) Highway revenue equipment _____								
33	(56) Floating equipment _____								
34	(57) Work equipment _____								
35	(58) Miscellaneous equipment _____								
36	Total equipment _____								
37	GRAND TOTAL		14						14

Note (2) - See page 36, Note (1).

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1	Centralized traffic control								
2									
3	NC 2687				554				554
4									
5	Minor items, each less than \$100,000				558				558
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				1 112				1 112
22	EQUIPMENT:								
23	(52) Locomotives								
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		56		124		56		124
30	GRAND TOTAL		56		1 236		56		1 236

NOTES AND REMARKS

NOTE - PAGE 34, SCHEDULE 211B.

Column (d) "Annual composite rate (percent)-Road". No difference in authorized rates. Any difference in annual composite rate herein reported and previously reported is due to fluctuations in base figures of several companies consolidated herein to which authorized rates have been applied.

Column (d) "Annual composite rate (percent)-Equipment". Line 30 is ascertained in same manner as line 29. Rate for Acct. 52 Locomotives is composite of: Road 5.81 percent; Switchers 5.08 percent.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO: Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1	<u>Diesel Freight Multiple Purpose Units</u>				
2	AAR Class "C-C" EF 636C-8 3600 HP	20	4 100	7 246	P
3	AAR Class "C-C" EF 636C-7 3600 HP	21	4 305	7 608	P
4					
5					
6					
7	<u>Freight Train Cars:</u>				
8	Box equipped (XL)	200	8 500	6 144	P
9	Box unequipped (XM)	1 150	39 669	21 745	P
10	Auto racks-Flat (FA)	200	6 400	5 457	P
11	STAC-PAC (low deck) flat (LF)	70	1 932	2 705	P
12	Refrigerator (insulated box car) (RBL)	30	1 170	812	P
13					
14	<u>Company Work:</u>				
15	Locomotive (GM-6-71N) crane pile driver	1	144	276	P
16					
17					
18					
19					
20					
21					
22					
23					
24				51 994	
25	TOTAL	1 692	X X X X	55 560	X X X X

REBUILT UNITS

1	Roller stand car	2	57	28	8
2	Flat car	1	30	25	8
3	Roller stand car & containers	22	720	270	8
4	Threader car	1	44	22	8
5	Hydraulic car	2	94	39	8
6	Wheel car	2	93	26	8
7					
8					
9					
10					
11					
12					
13	TOTAL	32	X X X X	422	X X X X
14	GRAND TOTAL	1 692	X X X X	55 971	X X X X

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	St. Louis Southwestern Railway Company	698 46	\$ 415 915	\$ 95 634
2	L	St. Louis Southwestern Railway Company of			
3		Texas	523 83	41 550	4 809
4	L	Dallas Terminal Railway & Union Depot Co.		720	104
5			1 222 29	458 185	100 547
6					
7		<u>Additions - Property of other carriers</u>			
8		<u>used by respondent:</u>			
9					
10	O	Missouri Pacific Railroad Company		190	14
11					
12		<u>Sub-Total</u>		458 375	100 561
13		<u>Deductions - Property of respondent used</u>			
14		<u>by others:</u>			
15					
16	R	Louisiana & Northwest Railroad Co.	6 40	95	12
17		Lease of Magnolia Branch			
18		McNeil to Magnolia, Arkansas			
19					
20	R	Missouri Pacific Railroad Company		12	6
21		Signals at Dexter Junction, Mo.			
22					
23					
24					
25					
26		<u>Total Deductions</u>	6 40	107	18
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	1 215 89	458 268	100 543

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and property shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	620	473		6
2	(2) Land for transportation purposes	5 251	3 391		6
3	(2 1/2) Other right-of-way expenditures	38	14		
4	(3) Grading	7 507	5 640		40
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	6 207	5 278		
7	(7) Elevated structures				
8	(8) Ties	3 588	2 565		14
9	(9) Rails	6 870	4 492		12
10	(10) Other track material	6 444	3 850		16
11	(11) Ballast	2 947	2 744		4
12	(12) Track laying and surfacing	3 695	2 396		24
13	(13) Fences, snowsheds, and signs	194	150		
14	(16) Station and office buildings	2 198	3 981		
15	(17) Roadway buildings	48	19		
16	(18) Water stations	14	5		
17	(19) Fuel stations	109	49		
18	(20) Shops and enginehouses	2 420	490		
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	557	641		
24	(26) Communication systems	3 263	1 709		6
25	(27) Signals and interlockers	6 246	2 482		60
26	(29) Power plants	37			
27	(31) Power-transmission systems	226	43		
28	(35) Miscellaneous structures	123	26		
29	(37) Roadway machines	1 608	162		
30	(38) Roadway small tools	81	36		
31	(39) Public improvements—Construction	820	745		2
32	(43) Other expenditures—Road				
33	(44) Shop machinery	1 805	123		
34	(45) Power-plant machinery	89			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	63 010	41 504		190
38	(52) Locomotives	51 948			
39	(53) Freight-train cars	296 833			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	1 427			
44	(58) Miscellaneous equipment	1 384			
45	Total expenditures for equipment	351 592			
46	(71) Organization expenses				
47	(76) Interest during construction	960	646		
48	(77) Other expenditures—General	246	197		
49	Total general expenditures	1 206	843		
50	Total	415 808	42 347		190
51	(80) Other elements of investment		(77)		
52	(90) Construction work in progress				
53	Grand Total	415 808	42 270		190

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)				Balance at close of year (See ins. 3) (e)	
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)			
1	Rail-truck facilities leased to Acme		\$		\$	\$	
2	Company-Dentreville, Ill.	1968				3	335
3							
4	All other items	Various	32	78		2	556
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22	Total	x x x x	32	78		5	891

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)						
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.	
\$	\$	\$	\$	\$	\$	\$	\$	%	1	
192	101	134	(43)	76		438	3 022	2½	2	
									3	
84	64	67	(47)	29	21	22	1 155	2½	4	
									5	
									6	
									7	
									8	
									9	
									10	
									11	
									12	
									13	
									14	
									15	
									16	
									17	
									18	
									19	
									20	
									21	
276	165	201	(90)	105	21	460	4 177	XXXXX	22	

NOTES AND REMARKS

	Col. (h)	Col. (i)
Line 22	201	(90)
Excise Tax - Service Interruption Policy	2	(2)
Account 544 - Page 64 Schedule - Line 38	203	(92) - Net loss re-stated

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Estimated salvage to be recovered from property retired	409
2		Estimated Federal income tax refund	628
3		Interest receivable from Railway Express Agency, Inc.	14
4		Minor items each less than \$250	13
5		Total 741	1 064
6			
7	743	Unadjusted charges-AAR car repair billing	220
8		Unadjusted charges-Freight claim distributions-Loss and damage	106
9		Freight claim distributions-Payable in suspense	61
10		Minor items, each less than \$250	30
11		Total 743	417
12			
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	765 Funded Debt Unmatured											
2	(1)1st Mortgage Bonds											
3	(a)Fixed interest											
4	StLSW Ry.Co.	11-1-90	11-1-89	4	5-1,11-1	No	No	No	No	No	705	
5	StLSW Ry.Co.of Tex.	11-1-90	11-1-90	4	5-1,11-1	No	No	No	No	No	435	
6	StLSW Ry.Co.of Tex.											
7	-Tyler S.E.Ry.Co.	11-1-90	11-1-90	4	5-1,11-1	No	No	No	No	No	89	
8	Total 1(a)										XXXX	
9												
10	(1)2nd Mortgage Bonds											
11	(b)Contingent interest											
12	StLSW Ry.Co.	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No	705	
13	StLSW Ry.Co.of Tex.	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No	435	
14	StLSW Ry.Co.of Tex.											
15	-Tyler S.E.Ry.Co.	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No	89	
16	Total 1(b)										XXXX	
17	Total Acct. 765											
18												
19	766 Equip. Obligations											
20	(4)Equip. Obligations											
21	(a)Corporation-					No	No	No	Yes	No		
22	Series A	2-1-73	2-1-88	7.125	2-1, 8-1							
23	Series B	6-1-73	6-1-88	7.25	6-1,12-1							
24	Total 4(a)											
25												
26												
27												
28												
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48												
49	See page 58 for Notes											
50												
51												
	Grand Total								xxx	xxx	xxx	xxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
									3
9 895			9 895	1 045	1	(A) 8 849			4
9 445			9 445			(A) 9 445			5
									6
660			660			(A) 660			7
20 000			20 000	1 045	1	18 954			8
									9
									10
									11
4 948			4 948)						12
4 722			4 722)	271	6 969	(B) 2 760			13
									14
330			330)						15
10 000			10 000	271	6 969	2 760			16
30 000			30 000	1 316	6 970	21 714			17
									18
									19
									20
									21
12 570			12 570			11 732	838		22
12 570			12 570			11 732	838		23
25 140			25 140			23 464	1 676	(4a)	24
									25
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55 140			55 140	1 316	6 970	45 178	1 676		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (Listed in lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	765 Funded Debt Unmatured				
2	(1) 1st Mortgage Bonds				
3	(a) Fixed interest				
4	StLSW Ry.Co.	354)			
5	StLSW Ry.Co.of Texas	378)		746	
6	StLSW Ry.Co.of Texas-				
7	Tyler S.E.Ry.Co.	26)			
8	Total 1(a)	758		746	
9					
10	(1) 2nd Mortgage Bonds				
11	(b) Contingent interest				
12	StLSW Ry.Co.	)			
13	StLSW Ry.Co.of Texas	) (C) 111		109	
14	StLSW Ry.Co.of Texas-				
15	Tyler S.E.Ry.Co.	)			
16	Total 1(b)	111		109	
17	Total 765	869		855	
18					
19	766 Equipment Obligations				
20	(4) Equipment Obligations				
21	(a) Corporation-				
22	Series A	(D) 605		395	
23	Series B	(D) 303		324	
24	Total 4(a)	908		719	
25					
26					
27					
28					
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48					
49	See page 58 for notes.				
50					
51	Grand Total	1 777		1 574	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (z)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)		Expense of issuing securities (cc)		AMOUNT REACQUIRED				
							Par value (dd)		Purchase price (ee)		
	\$		\$		\$		\$		\$		1
											2
											3
											4
											5
											6
											7
											8
											9
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											20
											21
NewEq. ICC FD27289, 2-14-73	125	12 570	(E) 12	541 ²⁶	15						22
NewEq. ICC FD27387, 6-6-73	25	12 570	(E) 12	459 ⁴³	16						23
7.19. (4a)	25	140	25	000	31						24
				24 969							25
E 29											26
E 111											27
25 140											28
											29
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											50
Grand Total	25	140	25	000	31						51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered		Contract price of equipment acquired		Cash paid on acceptance of equipment	
	(a)	(b)		(c)		(d)	
	Equipment Trusts	Diesel Locomotive	Freight Train	\$		\$	
		Units	Cars				
1	Series A	21	420	15	803	3	233
2	Series B		720	16	200	3	630
3							
4							
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	Second mortgage income	\$ 2 760	4%	\$ * 111	\$ 111
2					
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$ 109	\$ -	\$ 109		\$ 61
2							
3							
4							
5							
6							
7							
8							
9							
10							

* See NOTE C, page 58.

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	INTERCOMPANY ITEMS HELD WITHIN THE SYSTEM					
2	D.T.Ry.&U.D.Co.					
3	Advances		731	731		
4	General account		274	251		
5	St.L.S.W.Ry.Co.of Texas					
6	General account		4 744	4 581		
7	Total Intercompany		5 749	5 563		
8	Southwestern Town Lot Corp.					
9	General account		1 974	2 100		
10	TOTAL		1 974	2 100		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Unaudited accounts payable-Estimated	\$ 1 094
2		Reserve for vacation payments to be paid in 1974	3 602
3		Estimated loss and damage-Freight	503
4		Accrual for foreign line cars destroyed	662
5		Estimated freight overcharge claims	428
6		Estimated personal injuries	428
7		Retirement Plan-Cost currently payable	599
8		Unaudited liabilities-Sick leave	298
9		Other items, each less than \$250	765
10		Total 759	8 379
11			
12	763	Freight prepaid in suspense	1 102
13		Southwestern Transportation Co.-Cash transfer	4 864
14		Other items, each less than \$250	58
15		Total 763	6 024
16			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761. "Other taxes accrued. (Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$	\$ 2 015	\$ 2 015
2	Railway property State and local taxes (532) _____		2 052	2 052
3	Old-age retirement (532) _____		1 245	1 245
4	Unemployment insurance (532) _____		280	280
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____		134	134
7	All other taxes _____			
8	Total (account 761)		3 711	3 711

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	774	Reserve for personal injuries	644
2		Reserve for Federal income taxes-Prior years	1 800
3		Total 774	2 444
4			
5	782	Side track deposits	297
6		Public improvements-Assessments	46
7		Union Terminal Co.-Depreciation on road property	22
8		Total 782	365
9			
10	784	Interest accrued on Federal income tax	
11		deficiencies - Years 1959-1969	594
12		Unapplied collections-Wells Fargo Bank-San Francisco	555
13		Other items, each less than \$250	250
14		Total 784	1 409
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ANNUAL REPORT 1973

137300

ST. LOUIS SOUTHWESTERN RY CO.

2 OF 3

NOTES AND REMARKS

NOTES REGARDING RETURNS ON PAGES 48 TO 51, SCHEDULE 218

NOTE A: St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,895,000; St. Louis Southwestern Railway Company of Texas Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,445,000; and Tyler Southeastern Railway Company (consolidated October 6, 1899, with the St. Louis Southwestern Railway of Texas) Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$660,000--are deposited with the Manufacturers Hanover Trust Company, successor Trustee to The Hanover Bank, successor Trustee to the Central Trust Company of New York, which has issued thereagainst St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond Certificates in the amount of \$20,000,000, of which \$18,954,000 are outstanding in the hands of the public and \$1,000 are held unpledged in the treasury.

NOTE B: St. Louis Southwestern Railway Company Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$4,947,500; St. Louis Southwestern Railway Company of Texas Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$4,722,500; and Tyler Southeastern Railway Company (consolidated October 6, 1899, with the St. Louis Southwestern Railway Company of Texas) Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$330,000--are deposited with The Bankers Trust Company of New York, successor-Trustee to the Mercantile Trust Company of New York, which has issued thereagainst St. Louis Southwestern Railway Company Four Per Cent Second Mortgage Gold Income Bond Certificates in the amount of \$10,000,000, of which \$2,759,500 are outstanding in the hands of the public, and \$6,969,000 have been reacquired by St. Louis Southwestern Railway Company and are held unpledged in the treasury.

NOTE C: The second mortgage provides payment of interest as follows:
 "Interest on said principal sum from the first day of January 1891, at such rate, not exceeding four per cent per annum, payable in like gold coin, as the net earnings of the railways, property and business of the Railway Company shall suffice to pay."

NOTE D: In accordance with I.C.C. Bureau of Accounts and Cost Finding ruling of June 8, 1950, file D.C. 11686-R-50, earnings on funds derived from sale of Equipment Trust Certificates in advance of equipment deliveries are being applied as a reduction in interest charges on such Certificates. 1973 earnings so applied are detailed as:

	(Thousands)
Series A	\$ 163
Series B	179
	\$ 342

NOTE E: Discount on Equipment Trust Certificates issued during 1973:

Series A	\$ 29
Series B	111
	\$ 140

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (a) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State

railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purpose of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when

sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (Dollars) (c)	Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	PREFERRED STOCK					OTHER PROVISIONS OF CONTRACT		
						CUMULATIVE		Noncumulative ("Yes" or "No") (h)	Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	PARTICIPATING DIVIDENDS		
						To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)				Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)	
1	COMMON												
2	St. Louis Southwestern Ry. Co.	1-15-1891	\$ 100	XXXXX	\$ XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
3	" " " "	6- 2-1902	"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
4	" " " "	4-19-1912	"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
5	St. L.S.W.Ry.Co.of Texas	1- 9-1891	"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
6	" " " " TSE Ry.	1- 9-1891	"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
7	Dallas Term.Ry. & U. Depot Co.	8-24-1894	"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
8													
9													
10													
11													
12													
13													
14													
15													
16	PREFERRED												
17	St. Louis Southwestern Ry. Co.	1-15-1891	100	5%	None	No	No	Yes	No	No	None	None	
18													
19	DEBENTURE												
20													
21	RECEIPTS OUTSTANDING FOR												
22	INSTALLATION PAID *												
23													
24													
25	TOTAL		XXXXX	XXXXX	None	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK						STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized (a)	Authenticated (a)	NOMINALLY ISSUED AND		Actually issued (q)	Canceled (r)	Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)
			Held in special funds or in treasury or pledged (c)	Canceled (p)					
1			Pledged	Unpledged					
2	16 500)								
3	18 500)								
4	75 000)	17 330			17 181		171 811	17 181	
5	15 000	2 500	2 496						
6	1 000	250	245						
7	500	224		224					
8									
9									
10									
11									
12									
13									
14									
15									
16									
17	20 000	20 000		116	19 884		198 837	19 884	
18									
19									
20									
21									
22									
23									
24									
25	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	370 648	37 065	

* State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1				\$	\$
2					
3					
4					
5					
6					
7			None		
8					
9					
10					
11					
12					
13					
14					
15			Total		

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x	None	None	None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds	1 080	1 080	
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	1 080	1 080	None

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1		
2		
3		
4		
5		
6		
7		
8	N o n e	
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

[illegible]

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	163 405	152 272	
2	(531) Railway operating expenses (p. 76)	123 258	116 607	
3	Net revenue from railway operations	40 147	35 665	
4	(532) Railway tax accruals (p. 82)	13 767	12 780	
5	Railway operating income	26 380	22 885	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 88)	13 027	9 626	
7	(504) Rent from locomotives (p. 89)	2 073	1 458	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment	187	52	
11	(508) Joint facility rent income	577	576	
12	Total rent income	15 864	11 712	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 88)	2 123	2 827	
14	(537) Rent for locomotives (p. 89)	2 123	2 827	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment			
17	(540) Rent for work equipment			
18	(541) Joint facility rents	1 697	1 589	
19	Total rents payable	3 820	4 416	
20	Net rents (lines 12, 19)	3 12 044	5 7 296	
21	Net railway operating income (lines 5, 20)	38 424	30 181	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)	7	10	
24	(510) Miscellaneous rent income (p. 86)	523	482	
25	(511) Income from nonoperating property (p. 45)	111	98	
26	(512) Separately operated properties—Profit (p. 87)	540	1 447	
27	(513) Dividend income			
28	(514) Interest income	1 402	862	
29	(516) Income from sinking and other reserve funds	9	9	
30	(517) Release of premiums on funded debt			
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	174	160	
33	Total other income	2 766	3 068	
34	Total income (lines 21, 33)	41 190	33 249	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	59	55	
38	(544) Miscellaneous tax accruals (p. 45)	203	176	
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	145	319	
43	Total miscellaneous deductions	407	550	
44	Income available for fixed charges (lines 34, 43)	40 783	32 699	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS												Line No.		
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)		Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)	
\$		\$		\$		\$		\$		\$		\$		
163	405			163	405									1
123	258			123	258									2
X X	X X	X X	X X	40	147	X X	X X	X X	X X					3
13	767			13	767									4
X X	X X	X X	X X	26	380	X X	X X	X X	X X					5
13	027			13	027									6
2	073			2	073									7
														8
														9
	187				187									10
	577				577									11
X X	X X	X X	X X	15	864	X X	X X	X X	X X					12
2	123			2	123									13
2	123			2	123									14
														15
														16
														17
1	697			1	697									18
X X	X X	X X	X X	3	820	X X	X X	X X	X X					19
X X	X X	X X	X X	(12	044)	X X	X X	X X	X X					20
X X	X X	X X	X X	38	424	X X	X X	X X	X X					21

If this report is made for a system, list hereunder the names of all companies included in the system returns:

St. Louis Southwestern Railway Company) See Page 66A for companies
St. Louis Southwestern Railway Company of Texas) within System.
Dallas Terminal Railway & Union Depot Company)

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line no.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	4	4	
	(546) Interest on funded debt:			
4	(a) Fixed interest not in default	1 666	758	
47	(b) Interest in default			
48	(547) Interest on unfunded debt			
49	(548) Amortization of discount on funded debt	5	-	
50	Total fixed charges	1 675	762	
51	Income after fixed charges (lines 44, 50)	39 108	31 937	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest	111	111	
53	Ordinary income (lines 51, 52) (1)	38 997	31 826	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)			
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	38 997	31 826	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

NOTE (1) - Refer to page 66A for companies contributing ordinary income to System.

300. INCOME ACCOUNT FOR THE YEAR

	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Eliminations Inter- Company	Key	Total After Eliminations
Operating Income:					
Railway operating revenues	\$ 163 405	\$	\$		\$ 163 405
Railway operating expenses	123 258				123 258
Net revenue from railway operations	40 147				40 147
Railway tax accruals-State, county & city	3 690				3 690
Railway tax accruals-Federal	9 808	269			10 077
Total railway tax accruals	13 498	269			13 767
RAILWAY OPERATING INCOME	26 649	(269)			26 380
Rent Income:					
Hire of freight cars and highway revenue equipment-Credit balance	13 027				13 027
Rent from locomotives	2 073				2 073
Rent from work equipment	187				187
Joint facility rent income	577				577
Total rent income	15 864				15 864
Rents Payable:					
Rent for locomotives	2 123				2 123
Rent for work equipment	-				-
Joint facility rents	1 697				1 697
Total rents payable	3 820				3 820
Net rents	(12 044)				(12 044)
NET RAILWAY OPERATING INCOME	38 693	(269)			38 424
Other Income:					
Income from lease of road and equipment	7				7
Income from lease of rd. and equipt.-Inter-Co.		1 580	1 580	A	
Miscellaneous rent income	523				523
Income from non-operating property	111				111
Separately operated properties-Profit	540				540
Income from sinking and other res. funds	9				9
Interest income	1 402				1 402
Miscellaneous income	174				174
Total other income	2 766	1 580	1 580		2 766
TOTAL INCOME	41 459	1 311	1 580		41 190
Miscellaneous Deductions from Income:					
Miscellaneous rents	59				59
Miscellaneous tax accruals	203				203
Miscellaneous income charges	145				145
Total miscellaneous deductions	407				407
INCOME AVAILABLE FOR FIXED CHARGES	41 052	1 311	1 580		40 783
Fixed Charges:					
Rent for leased roads and equipment	4				4
Rent for leased roads and equipt.-Inter-Co.	1 580		1 580	A	
Interest on funded debt	1 666				1 666
Amort. of discount on funded debt	5				5
Total fixed charges	3 255		1 580		1 675
INCOME AFTER FIXED CHARGES	37 797	1 311			39 108
Other Deductions:					
Contingent interest on funded debt	111				111
ORDINARY INCOME	37 686	1 311			38 997

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)	38 997	
2	(606) Other credits to retained income		Net of Federal income taxes - \$
3	(622) Appropriations released	1 080	1/
4	Total	40 077	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)		
6	(616) Other debits to retained income		Net of Federal income taxes - \$
7	(620) Appropriations for sinking and other reserve funds	1 080	1/
8	(621) Appropriations for other purposes		
9	(623) Dividends (p. 58)	13 880	
10	Total	14 960	
11	Net increase during year*	25 117	Note 1/. See page 61, Schedule 232.
12	Balance at beginning of year (p. 11)*	290 789	
13	Balance at end of year (carried to p. 11)*	315 906	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Preferred stock	5.00		19 884	994	1-2-73	1-22-73
2	Common stock	37.50		17 181	6 443	5-3-73	6- 1-73
3	Common stock	37.50		17 181	6 443	11-6-73	12- 3-73
4					12 886		
5							
6							
7							
8							
9							
10							
11							
12							
13	Total				13 880		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assign-able to freight or to passenger and allied services (e)		Remarks (f)
				Assignable to freight service (c)		Assignable to passenger and allied services (d)				
		\$		\$		\$		\$		
	Transportation—Rail-Line									
1	(101) Freight*	161	527	161	527			XX	XX	
2	(102) Passenger*							XX	XX	
3	(103) Baggage							XX	XX	
4	(104) Sleeping car							XX	XX	
5	(105) Parlor and chair car							XX	XX	
6	(106) Mail	189		189				XX	XX	
7	(107) Express							XX	XX	
8	(108) Other passenger-train†							XX	XX	
9	(109) Milk							XX	XX	
10	(110) Switching*	521		521				XX	XX	
11	(113) Water transfers									
12	Total rail-line transportation revenue	162	237	162	237					
	Incidental									
13	(131) Dining and buffet							XX	XX	
14	(132) Hotel and restaurant									
15	(133) Station, train, and boat privileges									
16	(135) Storage—Freight	2		2		XX	XX	XX	XX	
17	(137) Demurrage	868		868		XX	XX	XX	XX	
18	(138) Communication									
19	(139) Grain elevator					XX	XX	XX	XX	
20	(141) Power									
21	(142) Rents of buildings and other property	43		43						
22	(143) Miscellaneous	265		265						
23	Total incidental operating revenue	1	178	1	178					
	Joint Facility									
24	(151) Joint facility—Cr	(	10)	(	10)					
25	(152) Joint facility—Dr									
26	Total joint facility operating revenue	(	10)	(	10)					
27	Total railway operating revenues	163	405	163	405					

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 1,134

(a) Of the amount reported for item A.1, 40% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated (X).

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 4,711

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ 306

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 66

2. Charges for service for the protection against cold: \$ 2

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account		Amount of operating expenses for the year	
	(a)		(b)	
	Maintenance of Way and Structures		\$	
1	(201) Superintendence		1	080
2	(202) Roadway maintenance—Yard switching tracks			60
3	Roadway maintenance—Way switching tracks			40
4	Roadway maintenance—Running tracks			600
5	(206) Tunnels and subways—Yard switching tracks			
6	Tunnels and subways—Way switching tracks			
7	Tunnels and subways—Running tracks			
8	(208) Bridges, trestles, and culverts—Yard switching tracks			43
9	Bridges, trestles, and culverts—Way switching tracks			28
10	Bridges, trestles, and culverts—Running tracks			427
11	(210) Elevated structures—Yard switching tracks			
12	Elevated structures—Way switching tracks			
13	Elevated structures—Running tracks			
14	(212) Ties—Yard switching tracks			122
15	Ties—Way switching tracks	1,406		80
16	Ties—Running tracks		1	204
17	(214) Rails—Yard switching tracks			125
18	Rails—Way switching tracks	1,444		82
19	Rails—Running tracks		1	237
20	(216) Other track material—Yard switching tracks			80
21	Other track material—Way switching tracks			53
22	Other track material—Running tracks			794
23	(218) Ballast—Yard switching tracks			28
24	Ballast—Way switching tracks			18
25	Ballast—Running tracks			277
26	(220) Track laying and surfacing—Yard switching tracks			462
27	Track laying and surfacing—Way switching tracks			304
28	Track laying and surfacing—Running tracks		4	571
29	(221) Fences, snowsheds, and signs—Yard switching tracks			3
30	Fences, snowsheds, and signs—Way switching tracks			2
31	Fences, snowsheds, and signs—Running tracks			29
32	(227) Station and office buildings			334
33	(229) Roadway buildings			26
34	(231) Water stations			
35	(233) Fuel stations			32
36	(235) Shops and engine houses			304
37	(237) Grain elevators			
38	(239) Storage warehouses			
39	(241) Wharves and docks			
40	(243) Coal and ore wharves			
41	(244) TOFC/COFC terminals			145
42	(247) Communication systems			403
43	(249) Signals and interlockers			435
44	(253) Power plants			
45	(257) Power-transmission systems			7
46	(265) Miscellaneous structures			8
47	(266) Road property—Depreciation (p. 78)		1	136
48	(267) Retirements—Road (p. 78)			75
49	(269) Roadway machines			621

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		1
								2
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
50	(270) Dismantling retired road property	27
51	(271) Small tools and supplies	323
52	(272) Removing snow, ice, and sand	55
53	(273) Public improvements—Maintenance	121
54	(274) Injuries to persons	341
55	(275) Insurance	
56	(276) Stationery and printing	15
57	(277) Employees' health and welfare benefits	521
58	(281) Right-of-way expenses	1
59	(282) Other expenses	25
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	2 273
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	791
62	Total—All road property depreciation (account 266)	1 136
63	Total—All other maintenance of way and structures accounts	17 050
64	Total maintenance of way and structures	18 186
	Maintenance of Equipment	
65	(301) Superintendence	596
66	(302) Shop machinery	363
67	(304) Power-plant machinery	5
68	(305) Shop and power-plant machinery—Depreciation (p. 80)	42
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	5 234
71	Locomotives—Repairs, Diesel locomotives—Other	499
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	13 858
74	(314) Freight-train cars—Repairs*	
75	(317) Passenger-train cars—Repairs	769
76	(318) Highway revenue equipment—Repairs	
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	72
79	(328) Miscellaneous equipment—Repairs	358
80	(329) Dismantling retired equipment	9
81	(330) Retirements—Equipment (p. 80)	(9)
82	(331) Equipment—Depreciation (p. 80)	14 260
83	(332) Injuries to persons	327
84	(333) Insurance	
85	(334) Stationery and printing	39
86	(335) Employees' health and welfare benefits	789
87	(339) Other expenses	6
88	(336) Joint maintenance of equipment expenses—Dr	167
89	(337) Joint maintenance of equipment expenses—Cr	88
90	Total—All equipment depreciation (accounts 305 and 331)	14 302
91	Total—All other maintenance of equipment accounts	22 994
92	Total maintenance of equipment	37 296
93	*Includes charges for work done by others of	\$ 2,723
94	and credits for work charged to others in the amount of	\$ 2,468

320. RAILWAY OPERATING EXPENSES—continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		50
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Traffic		
95	(351) Superintendence		870
96	(352) Outside agencies	2	390
97	(353) Advertising*		17
98	(354) Traffic associations		147
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus		138
101	(357) Insurance		
102	(358) Stationery and printing		127
103	(359) Employees' health and welfare benefits		188
104	(360) Other expenses		
105	Total traffic	3	877
	Transportation—Rail Line		
106	(371) Superintendence	2	028
107	(372) Dispatching trains		467
108	(373) Station employees	4	079
109	(374) Weighing, inspection, and demurrage bureaus		94
110	(375) Coal and ore wharves		
111	(376) Station supplies and expenses		397
112	(377) Yardmasters and yard clerks	3	170
113	(378) Yard conductors and brakemen	5	625
114	(379) Yard switch and signal tenders		155
115	(380) Yard enginemen	2	081
116	(382) Yard switching fuel		347
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		72
119	(388) Servicing yard locomotives		320
120	(389) Yard supplies and expenses	6	782
121	(392) Train enginemen	6	335
122	(394) Train fuel		
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives	1	851
126	(401) Trainmen	12	198
127	(402) Train supplies and expenses**	3	144
128	(403) Operating sleeping cars		
129	(404) Signal and interlocker operation		579
130	(405) Crossing protection		5
131	(406) Drawbridge operation		18
132	(407) Communication system operation		317
133	(408) Operating floating equipment		
134	(409) Employees' health and welfare benefits	1	761
135	(410) Stationery and printing		275
136	*Value of transportation issued in exchange for advertising		NONE
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		469
138	-Credits		85
139	Heater-Charges		-
140	-Credits		3
141	TOFC trailers: Refrigerator-Charges		
142	-Credits		
143	Heater-Charges		
144	-Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Transportation—Rail Line		
145	(411) Other expenses		650
146	(414) Insurance		3
147	(415) Clearing wrecks		720
148	(416) Damage to property		84
149	(417) Damage to livestock on right of way		11
150	(418) Loss and damage—Freight	4	083
151	(419) Loss and damage—Baggage		
152	(420) Injuries to persons	1	145
153	(421) TOFC/COFC terminals	1	614
154	(422) Other highway transportation expenses		1
155	(390) Operating joint yards and terminals—Dr	1	595
156	(391) Operating joint yards and terminals—Cr	2	108
157	(412) Operating joint tracks and facilities—Dr		177
158	(413) Operating joint tracks and facilities—Cr		107
159	Total transportation—Rail line	59	968
	Miscellaneous Operations		
160	(441) Dining and buffet service		
161	(442) Hotels and restaurants		
162	(443) Grain elevators		
163	(445) Producing power sold		
164	(446) Other miscellaneous operations		
165	(449) Employees' health and welfare benefits		
166	(447) Operating joint miscellaneous facilities—Dr		
167	(448) Operating joint miscellaneous facilities—Cr		
168	Total miscellaneous operations		
	General		
169	(451) Salaries and expenses of general officers		446
170	(452) Salaries and expenses of clerks and attendants	1	820
171	(453) General office supplies and expenses		182
172	(454) Law expenses		476
173	(455) Insurance		6
174	(456) Employees' health and welfare benefits		157
175	(457) Pensions		601
176	(458) Stationery and printing		105
177	(460) Other expenses*		124
178	(461) General joint facilities—Dr		14
179	(462) General joint facilities—Cr		
180	Total general expenses	3	931
181	Grand total railway operating expenses	123	258
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	75.43	%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$	62 112

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Guaranty

\$ 27

\$ 27

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		145
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year	
	(a)		(b)	
		\$		
1	(1) Engineering _____		10	
2	(2 1/2) Other right-of-way expenditures _____		2	
3	(3) Grading _____		44	
4	(5) Tunnels and subways _____			
5	(6) Bridges, trestles, and culverts _____		292	
6	(7) Elevated structures _____			
7	(13) Fences, snowbeds, and signs _____		15	
8	(16) Station and office buildings _____		160	
9	(17) Roadway buildings _____		2	
10	(18) Water stations _____			
11	(19) Fuel stations _____		3	
12	(20) Shops and enginehouses _____		58	
13	(21) Grain elevators _____			
14	(22) Storage warehouses _____			
15	(23) Wharves and docks _____			
16	(24) Coal and ore wharves _____			
17	(25) TOFC/COFC terminals _____		44	
18	(26) Communication systems _____		103	
19	(27) Signals and interlockers _____		243	
20	(29) Power plants _____		1	
21	(31) Power-transmission systems _____		10	
22	(35) Miscellaneous structures _____		6	
23	(37) Roadway machines _____		115	
24	(39) Public improvements—Construction _____		28	
25	All other road accounts _____			
26	Total (account 266)		1	136

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year	
	(a)		(b)	
		\$		
1	(1) Engineering _____		1	
2	(2 1/2) Other right-of-way expenditures _____			
3	(3) Grading _____		8	
4	(5) Tunnels and subways _____			
5	(8) Ties _____		20	
6	(9) Rails _____		9	
7	(10) Other track material _____		12	
8	(11) Ballast _____		5	
9	(12) Track laying and surfacing _____		15	
10	(38) Roadway small tools _____			
11	(39) Public improvements—Construction _____			
12	(43) Other expenditures—Road _____			
13	(76) Interest during construction _____		4	
14	(77) Other expenditures—General _____		1	
15	(80) Other elements of investment _____			
16	All other road accounts _____			
17	Total (account 267)			75

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense		Other expenses not related to either freight or to passenger and allied services		
(c)		(d)		(e)		(f)		(g)		(h)		(i)		
\$		\$		\$		\$		\$		\$		\$		1
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.	
Expenses related solely to freight service	Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services
(c)	(d)		(e)		(f)		(g)		(h)			(i)
\$			\$			\$			\$			1
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		40
2	(45) Power-plant machinery _____		2
3	Total (account 305) _____		42

325. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		(9)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(9)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		209
2	(52) Locomotives-Other _____		2 613
3	(53) Freight-train cars _____		11 227
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		
6	(56) Floating equipment _____		
7	(57) Work equipment _____		34
8	(58) Miscellaneous equipment _____		177
9	Total (account 331) _____		14 260

326. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3

328. RETIREMENTS-EQUIPMENT--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$			\$	
														1
														2
														3
														4
														5
														6
														7
														8
														9
														10
														11

330. EQUIPMENT-DEPRECIATION--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
														4
														5
														6
														7
														8
														9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee	18	42
3	Arizona		Texas	493	43
4	Arkansas	2 093	Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	234	Other		
14	Indiana		Canada		52
15	Iowa		Mexico	57	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana	83	Total—Other than U.S. Government Taxes	3 691	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota		Income taxes:		
24	Mississippi		Normal tax and surtax	2 323	57
25	Missouri	713	Excess profits		58
26	Montana		Total—Income taxes	2 323	59
27	Nebraska		Old-age retirement*	6 815	60
28	Nevada		Unemployment insurance	918	61
29	New Hampshire		All other United States Taxes	20	62
30	New Jersey		Total—U.S. Government taxes	10 076	63
31	New Mexico		Grand Total—Railway Tax Accruals (account 532)	13 767	64
32	New York				
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon		Hospital insurance	\$ 496	65
38	Pennsylvania		Supplemental annuities	881	66
39	Rhode Island				
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 14 652		\$	73
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	3 077			74
69	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	1 029	Net applicable to the current year	4 022	75
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	4 169	Adjustments applicable to previous years (net-debit or credit), except carry-backs and carry-overs	582	76
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	4 413	Adjustments for carry-backs	(2 281)	77
72	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		Adjustments for carry-overs		78
			Total	2 323	79
			Distribution:		80
			Account 532	2 323	81
			Account 590		82
			Other (Specify)		83
			Total	2 323	84
					85
					86
					87
					88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income _____	
2	Tax on capital gains _____	
3	Total tax _____	
4	Less tax credits _____	
5	Tax accrual for year _____	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income _____	
7	Tax on capital gains _____	
8	Total tax _____	
9	Less tax credits _____	
10	Tax accrual for year _____	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income _____	
12	Allocated tax on capital gains _____	
13	Total tax _____	
14	Less tax credits allocated to respondent _____	
15	Tax accrual for year _____	
3.	Distribution of tax accrual:	
16	Account 532 _____ \$ _____	
17	Account 590 _____	
18	Other (Specify) _____	
19	_____	
20	Tax accrual for year _____	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below _____	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation _____	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes _____	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual _____	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual _____	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits _____	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation _____	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code _____	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:																																																																																																									
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19____																																																																																																									
	<table border="1"> <thead> <tr> <th>Item (a)</th> <th>Book Income (b)</th> <th>Taxable Income (c)</th> <th>Tax liability on separate return basis (d)</th> <th>Tax allocated on consolidated return (e)</th> </tr> </thead> <tbody> <tr> <td>Carriers regulated by ICC:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2 Respondent _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other carriers:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>4 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>6 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>7 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>8 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>9 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10 Totals-ICC regulated carriers _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other affiliates:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>11 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>12 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>13 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>14 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>15 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>16 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>17 Totals-Other affiliates _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>18 Grand totals _____</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)	Carriers regulated by ICC:					2 Respondent _____					Other carriers:					3 _____					4 _____					5 _____					6 _____					7 _____					8 _____					9 _____					10 Totals-ICC regulated carriers _____					Other affiliates:					11 _____	XXX	XXX	XXX	XXX	12 _____	XXX	XXX	XXX	XXX	13 _____	XXX	XXX	XXX	XXX	14 _____	XXX	XXX	XXX	XXX	15 _____	XXX	XXX	XXX	XXX	16 _____					17 Totals-Other affiliates _____					18 Grand totals _____				
Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)																																																																																																						
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17 Totals-Other affiliates _____																																																																																																										
18 Grand totals _____																																																																																																										
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.																																																																																																									
20	Consolidated tax liability is allocated under Section 1552 (a) ()																																																																																																									
21	_____																																																																																																									
22	_____																																																																																																									
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes___No___																																																																																																									
24	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.																																																																																																									
25	_____																																																																																																									

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."
(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$250			7
2				
3				
4				
5		Total		7

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000 or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
1	Minor items, each less than \$250				523
2					
3					
4					
5					
6					
7					
8					
9					
10					
11			Total		523

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Real property	Arkansas, Illi-	The Southwestern	\$	\$
2		nois, Louisiana,	Town Lot Corp.	(1)	540
3		Missouri & Texas			
4					
5					
6					
7		Note (1) - Refer	to page 119 (NOTES)		
8					
9					
10			Total	540	

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	40 588 637				3 501
2	Refrigerator cars	19 592 233		13		1 145
3	All other cars	20 185 280				1 224
4	Total (Lines 1-3)	80 366 150		13		5 870
5	TOFC and/or COFC Cars	35 879 332	197	311	73	1 108
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	72 954 116	3 734	1 750		
7	All other per diem cars	202 193 646	7 023	5 049		
8	Total (Lines 6 and 7)	275 147 762	10 757	6 799		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		6 399	1 990		
10	Incentive		3 280	1 007		
	Canadian Ownership:					
11	Basic		21	17		
12	Incentive		17	14		
13	All Other Per Diem Cars		17 169	7 578		
14	Total Per Diem Portion (Lines 9-13)		26 886	10 606		
15	Car-days Paid For Unequipped Box Cars		1 739 629	655 034		
16	Car-days Paid For, All Other Per Diem Cars		3 073 705	1 430 448		
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$	\$
18	Other Basis		561	630		643
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			40	110	159
20	Other Highway Trailers		672	1 083	85	689
21	Auto Racks		2 550	902		11
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		41 623	20 384	268	8 480
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 13 027 or DEBIT \$					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____		477	
2	Per diem basis _____			
3	Other basis _____	2 073	1 646	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____	2 073	2 123	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____			None

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in Account No. 542. "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		Classification of Amount Column (b)				
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)
1	Minor items, each less than \$250	\$	4	\$		\$		\$
2								
3								
4								
5								
6								
7								
8								
9								
10	Total		4					

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

N o n e

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income; under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Minor items, each less than \$250			\$	59
2					
3					
4					
5					
6					
7					
8					
9					
10				Total	59

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Minor items, each less than \$250	\$		\$	174
2						
3	551	Minor items, each less than \$250		145		
4						
5						
6						
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30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
		\$	
	Sources of funds:		
1	Net income (page 66, line 58) _____	38 997	
	Add non-cash charges for:		
2	Depreciation and amortization _____	15 542	
3	Retirements of nondepreciable property _____	79	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves _____		
5	Insurance reserves _____		
6	Casualty and other reserves _____	186	
7	Interest in default _____		
8	Other important items (specify) _____		
9	_____		
10	Funds provided by operations _____		\$ 54 804
11	Proceeds from sale of capital stock of own issue _____		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		
13	Proceeds from sale of equipment obligations of own issue _____		25 140
14	Book value of depreciable transportation property retired during year _____	9 984	
15	Less service value charged to accrued depreciation account _____	7 197	2 787
16	Net book value of miscellaneous physical property disposed of during year _____		68
17	Net book value of investment securities disposed of during year _____		35
18	Advances, notes and other debts repaid by affiliated companies _____		13
19	Advances, notes and other debts repaid by other companies _____		
20	Net decrease in sinking and other reserve funds _____		
21	Net decrease in working capital (total current assets less total current liabilities)* _____		
22	Other sources (specify) _____		
23	_____		
24	_____		
25	_____		
26	Total sources of funds (should be same as line 43) _____		82 847
	Application of funds:		
27	Investment in transportation property (excluding donations and grants) _____		55 575
28	Investment in miscellaneous physical property _____		23
29	Investments and advances, affiliated ICC regulated carriers _____	8 092	
30	Investments and advances, other affiliated companies _____	348	8 440
31	Investments in nonaffiliated companies _____		
32	Advances, notes and other debts repaid to other companies _____		
33	Capital stock of own issue reacquired _____		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations) _____		
35	Equipment obligations paid or reacquired _____		
36	Net increase in sinking and other reserve funds _____		13 880
37	Payment of dividends (other than stock dividends) _____		3 172
38	Net increase in working capital* _____		
39	Other applications (specify) _____		
40	Reduction of equipment obligations long-term debt _____		1 676
41	Other items-Net _____		81
42	_____		
43	Total application of funds (should be same as line 26) _____		82 847

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road (d)		Miles of second main track (e)		Miles of all other main tracks (f)		Miles of passing tracks, cross-overs, and turn-outs (g)		(h)		(i)		(j)	
1	1	100%	M	922	25	12	55			146	61	94	94	215	16	1,391	51
2																	
3	1J	50%	M							2	17	7	54	2	49	12	20
4		33.33%	M										93				93
5		21%	M								14			3	14	3	28
6	Total 1J-M									2	31	8	47	5	63	16	41
7																	
8	Total Main			922	25	12	55			148	92	103	41	220	79	1,407	92
9																	
10	1	100%	B	300	04					7	10	52	25	18	98	378	37
11	1J	50%	B								02			11	57	11	59
12																	
13	Total Branch			300	04					7	12	52	25	30	55	389	96
14																	
15	Total Main & Branch			1 222	29	12	55			156	04	155	66	251	34	1,797	88
16																	
17																	
18	3B		M							1	56					1	56
19																	
20	5		M	191	70	93	03			31	38		14	3	35	319	60
21	5		B	26	93	1	80			1	76			17	49	47	98
22	Total- Class 5																
23				218	63	94	83			33	14		14	20	84	367	58
24																	
25																	
26																	
27																	
28																	
29																	
30																	
31																	
32																	
33																	
34																	
35																	
36																	
37	Mileage owned by Dallas Terminal Railway & Union Depot Co. included above:																
38																	
39																	
40	Line 10:																
41		100%	B											10	22	10	22
42																	
43	Line 11:																
44		50%	B							02				11	43	11	45
45	Total DTRy. & UD Co.									02				21	65	21	67
46																	
47																	
48																	
49																	
50																	
51																	
52																	
53																	
54																	
55	Total Main Line			XXX 1,113	95	105	58			181	86	103	55	224	14	1,729	08
56	Total Branch Lines			XXX 326	97	1	80			8	88	52	25	48	04	437	94
57	Grand Total			XXX 1,440	92	107	38			190	74	155	80	272	18	2,167	02
58	Miles of road or track electrified included in preceding grand total			XXX												None	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)		
1	1	Magnolia Branch B		6 40						6	40
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15		Total	XXX	6 40						6	40

Line 1 - Leased to and operated by Louisiana Northwest Railroad Company between McNeil and Magnolia, Arkansas.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)		
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)								
		Main line (b)	Branch lines (c)																	
1	Illinois								121	51	2	121	51	2						
2	Missouri	76	36	6	116	25	7		2	24	2	194	85	5						
3	Arkansas	372	84	3	94	54	1		67	29	7	534	67	4		6	40			
4	Tennessee									90	1		90	1						
5	Louisiana	38	47	8								38	47	8						
6	Texas	434	58	5	89	25	1		26	69	7	550	52	1						
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
◆16	Total Mileage (single track)	◆ 922	25	◆ 2	300	04	6					218	63	1	440	92	◆ 1	◆ 6	40	6

300 04 0
1,222.292
6.486
1,228.698

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
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2					
3					
4					
5					
6					
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415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
Total Mileage								

Not applicable

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased; including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	2 (g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units											
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	118 *	41			1	2	158		158	475,050	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	54 *					1	53		53	74,400	
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	172 *	41			1	3	211		211	549,450	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	172 *	41			1	3	211		211	549,450	
17	Auxiliary units										XXXX	
18	Total Locomotive Units (lines 16 and 17)	172 *	41			1	3	211		211 *	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	During Calendar Year					TOTAL
						1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	2 (g)	(h)	(i)	(j)	(k)	(l)
19 Diesel			11	52	82	8	8	9	41		211
20 Electric											
21 Other self-powered units											
22 Total (lines 19 to 21)			11	52	82	8	8	9	41		211
23 Auxiliary units											
24 Total Locomotive Units (lines 22 and 23)			11	52	82	8	8	9	41		211

417. INVENTORY OF EQUIPMENT— Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others (f)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PBO] ———											
26	Combined cars [All class C, except CSB] ———											
27	Parlor cars [PBC, PC, PL, PO] ———											
28	Sleeping cars [PS, PT, PAS, PDS] ———											
29	Dining, grill and tavern cars [All class D, PD] ———										XXXX	
30	Postal cars [All class M] ———										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] ———										XXXX	
32	Total (lines 25 to 31) ———											
	<i>Self-Propelled Rail Motorcars</i>											
33	Electric passenger cars [EP, ET] ———											
34	Electric combined cars [EC] ———											
35	Internal combustion rail motorcars [ED, EG] ———											
36	Other self-propelled cars (Specify types: ———)											
37	Total (lines 33 to 36) ———											
38	Total (lines 32 and 37) ———											
	COMPANY SERVICE CARS											
39	Business cars [PV] ———	1 *				1	1	1		1	XXXX	
40	Boarding outfit cars [MWX] ———	3 *						3		3	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] ———	2 *						2		2	XXXX	
42	Dump and ballast cars [MWB, MWD] ———										XXXX	
43	Other maintenance and service equipment cars ———	30 *	1			61	8	84		84	XXXX	
44	Total (lines 39 to 43) ———	36 *	1			62	9	90		90	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01]	5,695		1,150			200
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	4,654		230			277
47	Box-Special Service [A-00, A-10]	325					107
48	Gondola-General Service [All G (except G-9-)]	431					
49	Gondola-Special Service [G-9-, J-00, all C, all E]	202					
50	Hopper (open top)-General Service [All H (except H-70)]	100					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	46					
52	Hopper (covered) [L-5-]	3,741					
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]						
54	Tank, 12,000-18,999 gallons [T-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]	12					
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]	2					
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]						
62	Autorack [F-5-, F-6-]	484		270			50
63	Flat-General Service [F-0-]	529					121
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	735					
65	Flat-TOFC [F-7-, F-8-]	98					
66	All other [L-0-, L-1-, L-4-, L080, L090]	50					
67	Total (lines 45 to 66)	17,104		1,650			755
68	Caboose [All N]	XXXX	77				
69	Total (lines 67, 68)	17,104	77	1,650			755
70	Grand total, all classes of cars (lines 38, 44 and 69)	17,104	113	1,651			817
¹ Box, unequipped (which relates to incentive per diem orders)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds
		1,150					

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multiple Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	
			Time- mileage cars (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
1,069	5,631	345	5,976		413,662	12	45
88	5,073		5,073		375,325		46
6	426		426		31,651		47
49	382		382		30,976		48
2	200		200		14,835		49
	100		100		10,000		50
1	45		45		3,465		51
47	3,694		3,694		354,692		52
							53
	12		12		924		54
	2		2		220		55
							56
							57
							58
							59
							60
4	800		800		50,516		61
27	623		623		46,920		62
162	573		573		43,268		63
	98		98		7,395		64
50							65
1,505	17,659	345	18,004		1,383,849	12	66
1	76		xxxx	76	xxxxxxxxxxxxxxx		67
1,506	17,735	345	18,004	76	1,383,849	12	68
1,515	17,825	345	18,004	166	1,383,849	12	69
							70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
73	Total (lines 71 and 72)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v) (Tons)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)			XXXX				71
			XXXX				72
			XXXX				73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		3	
17	Number installed during the year		-	
18	Number retired during the year		-	
19	Number available at close of year		3	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted

on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
		3	173	244		16
		-	8	53		17
		-	17	67		18
		3	164	230		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	46,057	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,255,206	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Southwestern Transportation Company	Direct - Ownership of stock	October 1, 1928
2	San Francisco, California		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year _____	1	12	2		9	24	14	38
2	Crossings added: New crossings _____								
3	Change in protection _____								
4	Crossings eliminated: Separation of grade _____								
5	Change in protection _____								
6	Other causes _____								
7	Number at close of year _____	1	12	2		9	24	14	38
	Number at Close of Year by States:								
8									
9	Missouri _____		3			4	7	1	8
10	Arkansas _____		4				4	5	9
11	Louisiana _____		1			1	2		2
12	Texas _____	1	4	2		4	11	8	19
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic sign is reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year _____	72	215							287	1,343				1,630
2	Added: By new, extended or relocated highway _____														
3	By new, extended or relocated railroad _____														
4	Total added _____														
5	Eliminated: By closing or relocation of highway _____														
6	By relocation or abandonment of railroad _____														
7	By separation of grades _____														
8	Total eliminated _____														
9	Changes in protection: Number of each type added _____	5	7							12					12
10	Number of each type deducted _____										12				12
11	Net of all changes _____	5	7							12	(12)				
12	Number at close of year _____	77	222							299	1,331				1,630
	Number at close of year by States:														
13															
14	Illinois _____										2				2
15	Missouri _____	14	14							28	241				269
16	Arkansas _____	31	76							107	518				625
17	Louisiana _____	1	5							6	28				34
18	Texas _____	31	127							158	542				700
19															
20															
21															
22															

511. GRADE SEPARATIONS

Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	53	37	90
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	53	37	90
	Number at close of year by States:			
11				
12	Missouri	8	1	9
13	Arkansas	16	5	21
14	Louisiana	3		3
15	Texas	26	31	57
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES					SWITCH AND BRIDGE TIES					Remarks (h)
		Total number of ties applied (b)		Average cost per tie \$ (c) ¢	Total cost of cross-ties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)		Average cost per M feet (board measure) \$ (f) ¢	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)			
1	T	190	282	\$ 7 32	\$ 1 392	352	380	\$ 203 12	\$ 72	New		
2												
3	T		55	3 09						S/H		
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	Total	190	337	7 32	1 392	352	380	203 12	72			

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$	1	} 1,464 ✓
22	Amount chargeable to operating expenses	\$	1,458	
23	Amount chargeable to additions and betterments	\$	5	
Estimated number of cross-ties in all maintained tracks:				
			Number	Percent of Total
24	Wooden ties		5,169,174	100.00
25	Other than wooden ties (steel, concrete, etc.)			
26	Total		5,169,174	100.00

Schedule 513, Line 22 \$1,458
 " 320, Acct. 212 1,406
 Difference Cr. \$ 52

Explanation of Difference

Pr. Yr. Adjustment Cr. 45
 Material Sold Cr. 11
 Misc. Adjustment 4 Cr. \$ 52

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in new tracks during year (g)			
				\$	¢				\$	¢				
1	T	12	364	\$	7 91	\$	98	99	081	\$	137 15	\$	14	New
2														
3	T		60		3 28									S/H
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	Total	12	424		7 88		98	99	081		137 15		14	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____													
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid <u>5.70</u> <u>5.697</u>													

Schedule 513, Line 23 \$ 5
 " 514, " 20 112
 \$117

Schedule 211, Account 8
 (Column e) 132
 Dr. \$ 15

Explanation:
 Prior Year Adj. Dr. \$ 15

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	136	7 614	\$ 1 393	\$ 183 04		76	\$ 15	\$ 183 04
2	2	119	49	9	183 04		43	8	183 04
3	2	112					7	1	183 04
4	4	136	25	1	30 00				
5	4	132	10		30 00				
6	4	119	95	3	30 00		126	4	30 00
7	4	115	347	11	30 00		23	1	30 00
8	4	113	43	1	30 00		208	11	30 00
9	4	112	177	6	30 00		123	3	30 00
10	4	110					1		30 00
11	4	90					18	1	30 00
12	4	85	167	5	30 00		184	5	30 00
13	4	75	14		30 00		104	3	30 00
14									
15									
16									
17	2-		7 663	1 402			126	24	
18	4-		878	27			727	28	
19									
20	Total	X X X X	8 541	1 429	167 26	X X X X	913	52	57 21

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	6731 7
22	Salvage value of rails released	\$ 217
23	Amount chargeable to operating expenses	\$ 1,079
24	Amount chargeable to additions and betterments	\$ 125
25	Miles of new rails laid in replacement (all classes of tracks) †	65.21 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	85.22 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	136 (pounds)
28	Tons of rail sold as scrap and amount received	1,714 (tons of 2,000 lb.); \$ 57
29	Track-miles of welded rail installed this year	30.2; total to date 451.94

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Schedule 320, Acct. 214 \$1,444
Schedule 515, Line 23 1,079
Difference Dr. \$ 365

Schedule 515, Line 24 \$ 125
Schedule 516, Line 20 27
\$ 152

Schedule 211, Acct. 9
(Col. e) 183
Difference Dr. \$ 31

Explanation:

Pr. Yr. \$ 54
Rebuild rail joints 239
Rail welding 39
Misc. Adj. 33 Dr. \$ 365

Explanation:

Pr. Yr. \$ 3
Rail welding 28 Dr. \$ 31

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		\$	c
1	2			\$	\$	136	32	\$	5	183 04
2	2					119	37		7	183 04
3	4					119	19		1	30 00
4	4					115	182		6	30 00
5	4					113	96		2	30 00
6	4					112	181		5	30 00
7	4					85	22		1	30 00
8										
9										
10										
11										
12										
13						2-	69		12	
14						4-	500		15	
15										
16	Total	X X X				X X X	569		27	48 28

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

5.697 5.70

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
	Pounds					
1	136	124	90			
2	132	4	09			
3	119	168	25			
4	115	267	51			
5	113		14			
6	112	265	01			
7	110		59			
8	90		1 05			
9	85	324	15			
10	80		3 27			
11	75	72	79			
12	70	2	97			
13	56		12			
14						
15						
16	TOTAL	1 234	84			

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
			1	441					1	441
1	Average mileage of road operated (State in whole numbers)									
	Train-Miles									
2	Diesel locomotives	5	910	337				5	910	337
3	Other locomotives									
4	Total locomotives	5	910	337				5	910	337
5	Motorcars									
6	Total train-miles	5	910	337				5	910	337
	Locomotive Unit-Miles									
7	Road service	16	572	486				16	572	486
8	Train switching		369	785					369	785
9	Yard switching	1	622	814				1	622	814
10	Total locomotive unit-miles	18	565	085				18	565	085
	Car-Miles									
11	Total motorcar car-miles									
12	Loaded time-mileage freight cars	241	682	631				241	682	631
13	Loaded other freight cars	42	268	591				42	268	591
14	Empty time-mileage freight cars	138	499	161				138	499	161
15	Empty other freight cars	37	722	615				37	722	615
16	Caboose	6	106	971				6	106	971
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	466	279	969				466	279	969
18	Passenger coaches									
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)									
24	Business cars		17	338					17	338
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	466	297	307				466	297	307
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands)	2	270	264				2	270	264
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	27	260	507				27	260	507
29	Gross ton-miles of passenger-train cars and contents (thousands)									
30	Train-hours—Total		261	123					261	123
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	23	290	166
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX		179	495
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	23	469	661
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	10	311	409
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	10	311	409
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX		17	523
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX		17	523
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	10	328	932				10	328	932
	Revenue Passenger Traffic									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX		NONE	
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX			
	Train-Miles Work Trains									
43	Locomotives								6	906
44	Motorcars									
45	Total								6	906

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude VCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled		Not applicable	
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants _____	\$	\$	\$
2	II	Professional, clerical, and general _____			
3	III	Maintenance of way and structures _____			
4	IV	Maintenance of equipment and stores _____		N o n e	
5	V	Transportation (other than train, engine, and yard) _____			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers) _____			
7	VI (b)	Transportation (train and engine service) _____			
8		Total _____			

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ N o n e

NOTES AND REMARKS

NOTE (1) - Page 87, Schedule 375:

THE SOUTHWESTERN TOWN LOT CORPORATIONINCOME ACCOUNT

	<u>1973</u>	<u>1972</u>
Operating revenues	\$ -	\$ -
Operating expenses	6	7
Net revenue	(6)	(7)
Taxes	141	145
Net operating income	<u>147</u>	<u>152</u>
Other income		
Interest income	\$ 10	\$ 1
Rent income	(14)	52
Miscellaneous income	691	1,546
Total other income	<u>687</u>	<u>1,599</u>
Net income-(Loss)	\$ 540	\$ 1,447
Income-(Loss) transferred to SLSW	\$ (540)	\$ (1,447)
Net income reportable by SWTL	<u>None</u>	<u>None</u>

GENERAL BALANCE SHEETS AS OF DECEMBER 31, 1973

ASSETS

	<u>1973</u>	<u>1972</u>
Loans-Notes receivable	\$ 170	\$
Interest accrued receivable-Notes	9	
Miscellaneous accounts receivable	6	56
Investments in affiliated companies--		
Advances-General account		
St. Louis Southwestern Ry. Co.	2,100	1,974
Other investments	1	1
Property investment	9,145	8,509
Other deferred charges-Suspense	10	
	<u>\$ 11,441</u>	<u>\$ 10,540</u>

LIABILITIES

Loans-Notes payable	\$ 553	\$
Amounts payable to affiliated companies--		
Advances-General account		
St. Louis Southwestern Ry. Co.	10,788	10,440
Capital stock-Common	100	100
	<u>\$ 11,441</u>	<u>\$ 10,540</u>

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. M. Nall	President	\$ 26	\$ 9
2	R. P. Cosper	General Solicitor	28	
3	E. N. Brown	General Traffic Manager	28	9
4	J. W. Huvendick	Auditor	22 23	
5	W. T. Short	Asst.Secy.& Asst.Treas.	15 16	
6				
7				
8				
9				
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ANNUAL REPORT 1973

137300

ST. LOUIS SOUTHWESTERN RY CO.

3 OF 3

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include accounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify: Yes ☐ No ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.
(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Metropolitan Life Ins. Co.	Contributions for life insurance program	\$ 287
2			
3	Provident Life & Accident Ins. Co.	Contribution for health and welfare program	163
4	Travelers Insurance Co.	Contribution for health and welfare program	2 929
5			
6			
7			
8			
9	National Railway Labor Conference	Handle labor matters of members	15
10			
11			
12			
13			
14	Association of Am. Railroads	Assessments	153
15		Publications & Miscellaneous	9
16			
17			
18	Western Railroad Association	Promote matters of common interest to members	120
19		Freight Bureaus and other	152
20			
21			
22			
23			
24			
25			
26			
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28			

**564 TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
 - Payments to or from other railroads for interline services and interchange of equipment.
 - Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
 - Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
 - Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.
(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	Southern Pac. Transp. Co.	Controlled	Equip. lease rental	Mileage			S	\$ 2 070
2			Equip. lease rental	Mileage			P	1 560
3			Material & supplies	Cost			S	586
4			Material & supplies	Cost			P	2 053
5			Clerical-Labor Services	Cost + additives			S	112
6			Clerical-Labor Services	Cost + additives			P	1 267
7			Rent-TOPS transmission & equip.	Annual rental			P	51
8								
9								

(Continued on page 122A)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
10	Southwestern Transp. Co.		Direct	Rent-Term'ls. & fac'l.	Monthly rate			S	\$ 204
11				Plan I TFC	Cost			S	367
12				PUD-Line haul service	Rate per cwt.			P	818
13				Platform	Rate per cwt.			P	1 570
14				Rent TFC equip.	Daily rate			P	867
15				Miscellaneous	Cost + additives			P	1 376
16				Legal, telep., purchasing	Cost + additives			S	53
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
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41									

NOTES AND REMARKS

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliate companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Southwestern Town Lot Corp.	Direct	Profit-(Loss)	\$	\$	\$ (1) 540
2	Southern Pacific Transp. Co.	Controlled	Purchase rail train cars (Flat cars)	P 172	172	
3			Purchase business car	P 46	46	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No No If yes, give particulars of prior transaction such as sales price, and gain or loss.

Note (1) - Refer to page 87, Schedule 375.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No ___ If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Non-carrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1								\$	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13				None					
14									
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26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	Southwestern Town Lot Corp.	Sequoia Pacific Company	Common	Sale of land	179	66	113
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	44,494,304			
2	Passenger				
3	Yard switching	2,560,629			
4	Total	47,054,933			
5	Work train	136,110			
6	GRAND TOTAL	47,191,043			
7	Total cost of fuel* (Thou.)	\$ 6,546	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight			
9	Passenger			
10	Yard switching			
11	Total			
12	Work train			
13	GRAND TOTAL			
14	Total cost of fuel*	\$	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 342 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M				1 42	1 01	35	2 78	
2	1	B					8 72		8 72	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total					1 42	9 73	35	11 50	
	Increase									

DECREASES IN MILEAGE

14	1	M				04	99	63	1 66	
15	1	B				45	2 07	8	2 60	
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total					49	3 06	71	4 26	
	Decrease									

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	219 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	Traffic	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	None
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Persons	
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No	Name of Account (a)	Amount (b)
	Miscellaneous	
93	441 Dining and Buffet Service	
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	
96	449 Employees Health and Welfare Benefits	
97	Total	
	General	
98	451 Salaries and Expenses of General Officers	
99	452 Salaries and Expenses of Clerks and Attendants	
100	453 General Office Supplies and Expenses	
101	454 Law Expenses	
102	456 Employees Health and Welfare Benefits	
103	457 Pensions	
104	458 Stationery and Printing	
105	460 Other Expenses	
106	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	
108	Total	
	RENTS	
	Rent Income	
109	504 Rent from Locomotives	
110	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	
113	Total Rent Income	
	Rents Payable	
114	537 Rent for Locomotives	
115	538 Rent for Passenger-train Cars	
116	541 Joint Facility Rents	
117	Total Rents Payable	
118	Net Rents (lines 113, 117)	
119	532 Railway Tax Accruals	
120	Total Remunerations	

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas }
County of Smith } ss:

J. W. Huvendick
(Insert here the name of the affiant)

makes oath and says that he is

Auditor

(Insert here the official title of the affiant)

St. Louis Southwestern Railway Company and Subsidiary Companies

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

Jan. 1, 1973 to and including Dec. 31, 1973.

J. W. Huvendick
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named.

this 29th day of March, 1974
My commission expires June 1975

Use an
L.S.
impression seal

Margaret Weill
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Texas }
County of Smith } ss:

R. M. Nall

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

St. Louis Southwestern Railway Company and Subsidiary Companies

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1973 to and including Dec. 31, 1973.

R. M. Nall
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named.

this 29th day of March, 1974
My commission expires June 1975

Use an
L.S.
impression seal

Margaret Weill
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

Office Addressed		Date of Letter or Telegram			Subject	Answer Needed	Answer			File Number of Letter or Telegram
							Date of Letter			
Name	Title	Month	Day	Year	Page		Month	Day	Year	
J. W. HUVENDICK	AUDITOR	5	20	74	114 (phone)	✓				

CORRECTIONS

Date of Correction			Page	Authority					Commission file number	Clerk making Correction
				Letter or Telegram of—			Officer sending letter or telegram			Name
Month	Day	Year		Month	Day	Year	Name	Title		
4	19	74	41	4	3	74	J. W. HUVENDICK	AUDITOR		WALKER
6	5	74	114	5	23	74	J. W. Huvendick	Auditor		Oliver
6	5	74	41	6	3	74	" "	" "		Oliver
9	25	74	6465	9	20	74	" "	" "		Oliver

EXPLANATORY REMARKS

INDEX

	Page No.		Page No.
Accruals—Railway tax	82	Electric locomotive equipment at close of year	100
Accrued taxes—Federal income and other	56	Enterprises—Highway motor-vehicle	108
Additions and betterments—Investment in, made during year	30-32	Equipment—Classified	100-105
Advances to other companies—Investment	24-27	Company service	101
Affiliated companies—		Floating	102
Amounts payable to	54	Freight-train cars	102, 103
Investments in	20-23	Inventory	100-105
Relationship of respondent with	4-6	Owned—not in service of respondent	100-105
Agreements, contracts, etc	127	Passenger-train cars	101
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	39	Equipment—Depreciation charged to operating expenses	80
Amounts payable to affiliated companies	54	Equipment—Leased, depreciation base and rates	
Amtrak	129-131	From others	34
Asset—Contingent	62	Reserve	37
Other	46	To others	35
Balance sheet	10, 11	Reserve	38
Capital funds	16, 17	Equipment obligations	48, 50, 52
Stock (see Stock).		Due within one year	48, 51
Surplus	61	Equipment—Owned, depreciation base and rates	34
Car, locomotive, and floating equipment—Classification of respondents	100-105	Reserve	36
Car statistics	116, 117	Equipment—Retirements, charged to operating expenses	80
Cash investments—Temporary	15	Equipment—Unit cost, installed this year	41
Changes during the year	128	Expenses—Of miscellaneous nonoperating	
Charges—Other deferred	46	physical property	44, 45
Coal (see Fuel).		Railway operating	70-81
Companies controlled by respondent	4	Extraordinary and prior period items	66
Company service equipment	101	Federal income taxes	56, 82, 84
Compensation of officers and directors	120	Floating equipment	102
Paid under labor awards (back pay only)	118	Freight-train cars	102, 103
Computation of Federal income taxes	84	Cars—Hire of	88
Consolidated Federal income tax information	85	Fuel consumed by motive-power units	126
Consumption of fuel by motive-power units	126	Cost	126
Contingent assets and liabilities	62	Funded debt (see Debt).	
Contracts—Abstract of leasehold	90	Funds—Capital	16, 17
Agreements, etc	127	Insurance	16, 17
Control over respondent	6	Other reserve	16, 17
Conversion of securities of other companies—Stock liability for	60	Sinking	16, 17
Corporations controlled by respondent	4, 20-23	Gauge of track	115
Cost of equipment installed during the year—Unit	41	Gasoline (see Fuel).	
Credits—Other deferred	57	General officers	3
Crossings—Grade	109, 110	Grade crossings	109, 110
Added and eliminated during year	109, 110	Grade separations	111
Crossties (see Ties).		Guaranties and suretyships	9
Debt—Funded, unmatured	48-50	Highway motor-vehicle operations—Respondent's	106, 107
Changes during the year	51	Financial interest	108
Consideration received for issues during year	51	Hire of freight cars	88
In default	48-50	Identity of respondent	1
Other due within 1 year	48-50	Income account for the year	64-66
Purposes for which issued	51	Interest on bonds	53
Defense projects, road and equipment owned and leased from others—Amortization of	39	From lease of road and equipment	87
Deposits—Special	15	From nonoperating property	45
Depreciation base—Miscellaneous physical property	44, 45	Insurance funds	16, 17
Road and equipment leased:		Interest accrued on amounts payable to	
From others	34	affiliated companies	54
To others	35	unmatured funded debt	50
Owned and used	34	Receivers' and trustees' securities	50
Depreciation—Charged to operating expenses		In default	50
Equipment	80	On income bonds	53
Road property	78	Investments in securities of (and advances to)	
Shop and powerplant machinery	80	affiliated companies	20-27
Depreciation rates—Miscellaneous physical property	44, 45	Other	24-27
Road and equipment leased:		Adjustment of book values	20-27
From others	34	Controlled through nonreporting subsidiaries	28, 29
To others	35	Disposed of during year	20-27
Owned and used	34	Made during year	20-27
Depreciation reserve—Miscellaneous physical property	44, 45	Equipment, unit cost of	41
Road and equipment leased:		Miscellaneous physical property	44, 45
From others	37	Railway property used in transportation service	42, 43
To others	38	Road and equipment	30-32
Owned and used	36	Changes during year	30-32
Directors	3	Of proprietary companies	63
Dividend appropriations	68	Temporary cash	15
Elections and voting powers	8	Investments, other elements	33
		Leased lines—Investments made during the year in	
		additions and betterments on	30-32
		Leasehold contracts—Abstracts of	90
		Leases—Abstract of terms and conditions of	86
		Liabilities—Contingent	62

INDEX—Continued

	Page No.		Page No.
Other	57	Rents Payable—Miscellaneous	91
Loans and notes payable	55	Rentals	
Receivable	15	Locomotives	89
Locomotive equipment	100	Passenger-train cars	89
Electric and other	100	Retained income—Appropriated	61
Rentals	89	Unappropriated	68
Long-term debt due within 1 year	48-50	Miscellaneous items in account	
In default	48-50	for year	92
Mileage—Average of road operated	116	Retirements—Equipment	80
Changes during the year	128	Road	78
Of main tracks and weight of rail	115	Revenues—Miscellaneous non-operating physical property	45
Of new tracks in which rails were laid	115	Revenues—Railway operating	69
Of new tracks in which ties were laid	113	Freight	69
Of road constructed and abandoned	128	Passenger	69
Operated at close of year	94-99	Road and equipment—Investment in	30-32
By States and Territories	97-99	Defense Projects—Amortization of	39
Owned and not operated at close of year	96	Leased from others—Depreciation base	
Miscellaneous items in retained income accounts for the		and rates	34
year	92	Reserve	37
Miscellaneous physical property—Depreciation base and		Leased to others—Depreciation base	
rates	44, 45	and rates	35
Reserve	44, 45	Reserve	38
Investment in	44, 45	Owned—Depreciation base and rates	34
Miscellaneous physical properties operated during year	44, 45	Reserve	36
Miscellaneous rent income	86	Used—Depreciation base and rates	34
Miscellaneous rents	91	Reserve	36
Motor rail cars owned or leased	101	Road—Mileage Operated at close of year	95, 97
Motor-vehicle enterprises, highway, in which respondent		By States and Territories	97
had an interest during year	108	Road—Owned and not operated at close of year	96
Motor vehicles, highway	106, 107	Road property—Depreciation	78
Net income	66	Road retirements	78
Oath	132	Salvage on rails taken up	114
Obligations—Equipment	48-50	Ties withdrawn	112
Due within 1 year	48-50	Securities (see Investments).	
Officers—General, of corporation, receiver, or trustee	3	Separately operated properties—Profit or loss	87
Compensation of	120	Separations—Grade	111
Operating expenses (see Expenses).		Services rendered by other than employees—	
Revenues (see Revenues)		Payments for	121
Statistics (see Statistics)		Shot and power-plant machinery—Depreciation	80
Ordinary income	66	Sinking Funds	16, 17
Other transactions between noncarrier subsidiaries of		Special deposits	15
respondent and other affiliated companies or persons	125	Statement of changes in financial position	93
Other transactions between respondent and companies		Statistics of rail-line operations	116
or persons affiliated with respondent	123	Switching and terminal traffic and car	117
Passenger-train car rentals	89	Stock outstanding	59
Train cars	101	Changes during year	60
Payments for services rendered by other than employees		Consideration received for issues	60
and affiliates	121	Liability for conversion	60
Pick-up and delivery services	106, 107	Number of security holders	7
Payments to others	69	Total voting power	7
Profit or loss—Separately operated properties	87	Value per share	7
Property (see Investments).		Voting rights	7
Proprietary companies	63	Stockholders reports	6
Purposes for which funded debt was issued		Suretyships—Guaranties and	9
or assumed during year	51	Surplus capital	61
Rail motor cars owned or leased	101	Switching and terminal traffic and car statistics	117
Rails		Tax accruals—Railway	82, 83
Laid in replacement	114	Taxes accrued—Federal income and others	56
Charges to additions and betterments	114	On miscellaneous nonoperating physical	
Charges to operating expenses	114	property	44, 45
Salvage value	114	Computation of Federal income	84
Additional tracks, new lines, and extensions	115	Temporary cash investments	15
Miles of new track in which rails		Ties laid in replacement	112
were laid	115	Charges to additions and betterments	112
Weight of	115	Charges to operating expenses	112
Railway—Operating expenses	70-81	Salvage	112
Operating Revenues	69	Ties—Additional tracks, new lines, and	
Railing tax accruals	82, 83	extensions	113
Receivers' and trustees' securities	48-50	Ties—Miles of new tracks in which ties	
Reconciliation of reported net income with		were laid	113
taxable income for Federal income taxes	83	Number in maintained tracks	112
Relationship of respondent with affiliated		Tracks operated at close of year (switching	
companies	4-6	and terminal companies)	98
Renumeration From National Railroad		Miles of, at close of year, by States	
Passenger Corporation	129-131	and Territories (switching and terminal	
Rent for leased roads and equipment	90	companies)	99
Rent Income—Miscellaneous	86		

INDEX—Concluded

Page No.	Page No.
Transactions between noncarrier subsidiaries or respondent and other affiliated companies or persons for services received or provided	124
Transactions between respondent and companies or persons affiliated with respondent for services received or provided	122
Unit cost of equipment installed during the year	41
Unmatured funded debt	48-50
Vehicles—Highway motor	106, 107
Verification	132
Voting powers and elections	7
Weight of rail	115

ANNUAL REPORT 1973

137300

ST. LOUIS SOUTHWESTERN RY CO.

1 OF 3

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R-1

annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

APR 1 1974

ADMINISTRATIVE SERVICES
A MAIL BRANCH

<i>B-1072</i>	1250003845T*****LOUI 1 ST LOUIS SOUTHWESTERN RY CO AND SUBSIDIARY COS 1917 W FRONT ST, TYLER, TEXAS 79701 13730 CL11H
Correct name and address if different than report.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filed out in triplicate; one copy returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part 10, the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section) to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment; * * *

(3)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY

And Subsidiary Companies

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. W. Hurrendick (Title) Auditor

(Telephone number) 214 597-5541
(Area code) (Telephone number)

(Office address) 1517 West Front Street, Tyler, Texas 75701
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets
Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges

Page 55: Schedule 223. Items in Selected Current Liability Accounts

Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Page 62: Schedule 233. Contingent Assets and Liabilities

Page 86: Schedule 371. Income from Lease of Road and Equipment

Schedule 372. Miscellaneous Rent Income

Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment

Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRP) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis Southwestern Railway Company

2. Date of incorporation January 16, 1891

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Under the general railroad laws of the State of Missouri as found in the Revised Statutes of Missouri 1889, Chapter 42, Article 2, Page 37 Et Seq. Permitted to do business as a railroad company of the State of Arkansas by virtue of having filed its Articles of Association in the office of the Secretary of that State as provided by Article 34, Page 43 Et Seq. of Act approved March 31, 1899.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies N o n e

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization N o n e

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

Under subsidiary corporations controlled by the respondent. See notes to schedule 104, page 14.

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not a switching and terminal company.

NOTES AND REMARKS

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	B. F. Biaggini	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
2	E. N. Brown	112 N. 4th St., St. L. Mo.	5-2-73	5-1-74	None	
3	A. C. Furth	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
4	L. E. Hoyt	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
5	D. K. McNear	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
6	H. A. Nelson	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
7	R. M. Nall	Cotton Belt Bldg., Tyler, Texas	5-2-73	5-1-74	None	
8						
9	F. E. Kriebel	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
10	R. D. Spence	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board B. F. Biaggini

Secretary (or clerk) of board A. G. Richards

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: B. F. Biaggini, The Executive Committee when the Bd. of Directors is not in session has all the powers of the Bd. of Directors
Chairman, R. M. Nall, Ex Officio, A. G. Furth,
L. E. Hoyt and D. K. McNear.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	All	R. M. Nall	None	C.B.Bldg. Tyler, Tx.
2	Vice President	Executive	R. D. Spence	100	1 Market, San Fran. Ca.
3	Vice Pres & Gen Mgr	Staff	D. R. Kirk	None	913 Franklin, Houston, Tx.
4					
5	General Solicitor	Law	R. P. Cosper	None	C.B.Bldg. Tyler, Tx.
6	Auditor & Asst.				
7	Secretary	Accounting	J. W. Huvendick	None	C.B.Bldg. Tyler, Tx.
8	Secretary	Executive	A. G. Richards	None	1 Market, San Fran. Ca.
9	Treasurer	Treasury	C. A. Peter	None	1 Market, San Fran. Ca.
10	Asst. Secretary &				
11	Asst. Treasurer	Treasury	W. T. Short	None	C.B.Bldg. Tyler, Tx.
12	Asst. Secretary	Executive	E. A. Flammengo	None	1 Market, San Fran. Ca.
13	Asst. Secretary	Executive	T. F. O'Donnell	None	1 Market, San Fran. Ca.
14	Asst. Secretary	Executive	W. H. Johnston	None	112 N. 4th St. Louis, Mo.
15	Asst. Treasurer	Treasury	D. E. Enright	None	1 Market, San Fran. Ca.
16	Genl. Traffic Mgr.	Traffic	E. N. Brown	None	112 N. 4th St. Louis, Mo.
17	Chf. Mech. Officer	Mechanical	W. O. Brown	None	1 Market, San Fran. Ca.
18	Chief Engineer	Engineering	H. M. Williamson	None	1 Market, San Fran. Ca.
19	Purchasing Agent	Purchases & Matl.	H. H. Hamilton	None	1 Market, San Fran. Ca.
20					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	St. Louis Southwestern Ry. Co.				
2	of Texas (1)	Transportation	Stock ownership	100%	
3	Dallas Tml. Ry. & Union Depot Co. (1)	Transportation	Stock ownership	100%	
4	Southwestern Transportation Co.	Transportation	Stock ownership	100%	
5	Southwestern Town Lot Corp.	Real Estate	Stock ownership	100%	
6	Main Street Warehouse Co.	None	Stock ownership	100%	
7	Alton and Southern Railway Co. (2)	Transportation	Stock ownership	50%	Missouri Pacific Railroad
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	() See Notes on page 14.				

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4					
5		None			
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

- Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Bankers Leasing Corp.	Leasing Services	Stock ownership	100%	Southern Pacific Company
2	Bravo Oil Co.	Oil & Natural Resources	" "	"	" " "
3	Pacific Petroleum Pipe Line	Transporting Petroleum Prod.	" "	"	" " "
4	Southern Pacific Comm. Co.	Communications	" "	"	" " "
5	Southern Pacific Development Co.	Real Estate	" "	"	" " "
6	Southern Pacific Land Co.	Industrial Development	" "	"	" " "
7	Southern Pacific Pipe Lines, Inc.	Transporting Petroleum Prod.	" "	"	" " "
8	Sunset Equipment Leasing Co.	Equipment leasing	" "	"	" " "
9	Texas Town Lot	Real Estate	" "	"	" " "
10	Tops On-Line Services, Inc.	Data Processing Services	" "	80%	" " "
11					

(Continued page 5A)

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transporta-

tion, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
11	El Paso Union Passenger Depot	Passenger Depot Operations	Stock ownership	50%	Southern Pacific Transp. Co.
12	Evergreen Freight Car Corp.	Equipment Leasing	" "	100%	" " " "
13	Evergreen Leasing Corp.	Equipment Leasing	" "	"	" " " "
14	Holton Inter-Urban Electric Ry.	Transportation	" "	"	" " " "
15	Los Angeles Union Terminal, Inc.	Transportation	" "	"	" " " "
16	Monarch Brewing Co.	None	" "	"	" " " "
17	Northwestern Pacific R.R.	Transportation	" "	"	" " " "
18	Oregon California & Eastern Ry.	Transportation	" "	50%	" " " "
19	Pacific Fruit Express	Transportation	" "	50%	" " " "
20	Pacific Motor Transport Co.	Transportation	" "	100%	" " " "
21	Pacific Motor Trucking Co.	Transportation	" "	"	" " " "
22	Portland Traction Co.	Transportation	" "	50%	" " " "
23	San Diego & Arizona Eastern Ry.	Transportation	" "	100%	" " " "
24	Southern Pacific Air Freight	Air Freight Forwarding	" "	"	" " " "
25	Southern Pacific Equipment Co.	Equipment Leasing	" "	"	" " " "
26	Sou. Pac. Marine Transport, Inc.	Transportation	" "	"	" " " "
27	Sou. Pac. Trans. of Texas & La.	Transportation	" "	"	" " " "
28	Southern Pacific Warehouse Co.	None	" "	100%	" " " "
29	Sunset Railway	Transportation	" "	50%	" " " "
30	The Ogden Union Ry. & Depot Co.	Transportation	" "	"	" " " "
31	Visalia Electric R.R.	Transportation	" "	100%	" " " "
32					
33					
34					
35					
36					
37					
38					
39					

NOTES AND REMARKS

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Pacific Company	All types of business	Stock Ownership	(1) 100 %
2	Southern Pacific Transportation Co.	Transportation	Stock Ownership	98.34%
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16			Note (1) - Southern Pacific Company controls Southern Pacific Transportation Company through 100% stock ownership.	
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100, per share; first preferred, \$ 100, per share; second preferred, \$ —, per share; debenture stock, \$ —, per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote one vote each.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing No closing date. Record date of shareholders April 11, 1973, for Annual Meeting 5-2-73.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 370,648 votes, as of April 11, 1973 (Date) 92 stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, 92 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.
- List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Common	Stocks	
					PREFERRED	
(a)	(b)	(c)	(d)			
1	Southern Pacific Transp. Co.	New York, N.Y.	364,511	166,636	197,875	
2	Harry E. Ward, Jr.	Palm Beach, Fla.	2,127	2,127	-	
3	Atwell & Co.	New York, N. Y.	1,479	1,369	110	
4	Mrs. L.F. Walsh & S.M. Ruth	Cupertino, Calif.	200	-	200	
5	Mrs. L.F. Walsh & T.B. Walsh	Cupertino, Calif.	200	-	200	
6	Lister & Co.	New York, N. Y.	173	173	-	
7	Saxon & Co.	Philadelphia, Pa.	150	150	-	
8	Mrs. Elizabeth T. Ward	Palm Beach, Fla.	112	112	-	
9	William A. Scheuber	Milwaukee, Wisc.	110	110	-	
10	Cahen, Heller & Rosenthal	Scarsdale, N. Y.	100	-	100	
11	Mrs. Lorraine F. Walsh	Cupertino, Calif.	100	-	100	
12	Mrs. Emma Ziv	Merrick, L.I., N.Y.	100	100	-	
13	E.G., R.G., & M.S. Platoff	Union City, N. J.	80	-	80	
14	Mrs. Ethel L. Woodbury	Aurora, Colo.	63	63	-	
15	Mrs. Marianna L. Langmuir	Santa Monica, Calif.	58	58	-	
16	Mrs. Malvina I. Zatz	Forest Hills, L.I., N.Y.	55	55	-	
17	A. Hicks Lawrence, Jr.	Wilmington, Del.	53	53	-	
18	Mrs. Helen M. Kenney, Est.	West Orange, N. J.	50	50	-	
19	Joseph Plassmeyer	Westphalia, Mo.	50	50	-	
20	Batrus & Co.	New York, N. Y.	44	44	-	
21	Trenton Tr. & G. N. J. Sommer, Jr.	Trenton, N. J.	36	36	-	
22	Clarence M. Meehan	Miami Shores, Fla.	35	35	-	
23	Reynolds & Co.	New York, N. Y.	30	30	-	
24	Paul S. Johnson, Trustee	Pasadena, Calif.	25	-	25	
25	Mrs. Marianna L. Cayten	Philadelphia, Pa.	23	23	-	
26	Jenk & Company	Jenkintown, Pa.	23	23	-	
27	William C. Lawrence	Wilmington, Del.	23	23	-	
28	Willar Co.	New York, N. Y.	23	23	-	
29	John W. Taussig III	Brookfield, Conn.	23	23	-	
30	F.F. Taussig, Cust. J.W. Taussig	New York, N. Y.	23	23	-	

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,280,599*
votes cast.
11. Give the date of such meeting. May 2, 1973.
12. Give the place of such meeting. St. Louis, Missouri
- * Cast in cumulative voting authorized for election of directors by 364,511 shares.

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (Thousands) (c)	Sole or joint contingent liability (d)
1	Ark. & Mfs. Ry. Br. & Term. Co.	(FD 14918) First Mortgage 4% to	\$ 68	Joint
2	CRIP RR MP RR StLSW Ry	2-3/4% bonds maturing September 1,		
3		1975. Guarantee as to principal and		
4		interest on 33-1/3% of \$205,000.		
5				
6	Term. RR Assn of St. Louis	(FD 15070) Refunding and Improve-	1 770	Joint
7	B&O RR MKT RR	ment Mortgage 2-7/8% bonds, Series		
8	C&EI RR MP RR	"D", maturing October 1, 1985. Guar-		
9	CBQ RR PB&W RR	antee payment of rental equal to		
10	CRIP RR StLSW Ry	1/16th of principal and interest of		
11	CCC&StL Ry StLSW Ry	\$28,723,000.		
12	GMO Sou. Ry			
13	IC RR N&W RR	(FD 14553) Refunding and Improve-	487	Joint
14	L&N RR	ment Mortgage 4% bonds, Series "C",		
15		maturing July 1, 2019. Guarantee		
16		payment of rental equal to 1/16th of		
17		principal and interest of \$7,787,075.		
18				
19	Trailer Train Company	Conditional sales agreements, loan	596	Joint
20	(Principal proprietary	agreements and purchase agreements,		
21	companies subject to	maturing various dates. Guarantee as		
22	change)	to principal and interest on 2.44% of		
23		aggregate amount of \$24,421,132 out-		
24		standing on December 31, 1973.		
25				
26	Subsidiary Company	First Mortgage 4% bonds \$10,105,000	15 157	Sole
27	St. LSW Ry. Co. of Texas	and Second Mortgage Income bonds		
28		\$5,052,500 maturing November 1, 1989.		
29		Guarantee as to principal and inter-		
30		est.		
31				
32	SWT Co.	Guarantor or surety of the SWT Co.		Sole
33		operating highway vehicles; and fur-		
34		ther, to satisfy any and all obliga-		
35		tions for which respondent may be held		
36		liable on failure of the SWT Co. to		
37		satisfy such obligations.		
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder:

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5		None		
6				
7				
8				
9				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS		\$	\$
1	(701) Cash		3 174	1 194
2	(702) Temporary cash investments (p. 15)		17 650	17 300
3	(703) Special deposits (p. 15)		212	118
4	(704) Loans and notes receivable (p. 15)			
5	(705) Traffic, car service and other balances-Dr.		9 582	8 876
6	(706) Net balance receivable from agents and conductors		3 435	3 607
7	(707) Miscellaneous accounts receivable		2 720	1 559
8	(708) Interest and dividends receivable			7
9	(709) Accrued accounts receivable (p. 15)		5 542	2 781
10	(710) Working fund advances		28	24
11	(711) Prepayments (p. 15)		4 141	1 950
12	(712) Material and supplies		300	271
13	(713) Other current assets (p. 15)			
14	Total current assets		46 784	37 697
	SPECIAL FUNDS			
		(a1) Total book assets at close of year		(a2) Respondent's own issues included in (a1)
15	(715) Sinking funds (pp. 16 and 17)			
16	(716) Capital and other reserve funds (pp. 16 and 17)	34	34	11
17	(717) Insurance and other funds (pp. 16 and 17)	156	156	145
18	Total special funds		190	156
	INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)		23 467	15 061
20	(722) Other investments (pp. 24-27)		125	135
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			
22	Total investments (accounts 721, 722 and 723)		23 592	15 196
	PROPERTIES			
23	(731) Road and equipment property: Road		104 617	102 584
24	Equipment		351 592	308 193
25	General expenditures		2 053	2 058
26	Other elements of investment		(77)	(77)
27	Construction work in progress			
28	Total (pp. 30-32)		458 185	412 758
29	(732) Improvements on leased property: Road			
30	Equipment			
31	General expenditures			
32	Total (pp. 30-32)			
33	Total transportation property (accounts 731 and 732)		458 185	412 758
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(99 311)	(91 071)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(1 236)	(1 291)
36	Recorded depreciation and amortization (accounts 735 and 736)		(100 547)	(92 362)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		357 638	320 396
38	(737) Miscellaneous physical property (pp. 44 and 45)		5 891	5 937
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)		(460)	(376)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		5 431	5 561
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		363 069	325 957
	OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)		1 064	418
43	(742) Unamortized discount on long-term debt		168	
44	(743) Other deferred charges (p. 46)		417	741
45	Total other assets and deferred charges		1 649	1 159
46	TOTAL ASSETS		435 284	380 165

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

See page 11A for Companies included.

Railroad Annual Report R-1

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)		\$	\$
48	(752) Traffic, car service and other balances—Cr.			
49	(753) Audited accounts and wages payable		6 505	6 952
50	(754) Miscellaneous accounts payable		1 674	1 712
51	(755) Interest matured unpaid		230	135
52	(756) Dividends matured unpaid		28	28
53	(757) Unmatured interest accrued		575	126
54	(758) Unmatured dividends declared			
55	(759) Accrued accounts payable (p. 55)		8 379	8 271
56	(760) Federal income taxes accrued (p. 56)		2 015	(610)
57	(761) Other taxes accrued (p. 56)		3 711	2 899
58	(763) Other current liabilities (p. 55)		6 024	5 389
59	Total current liabilities (exclusive of long-term debt due within one year)		29 141	24 902
LONG-TERM DEBT DUE WITHIN ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
60	(764) Equipment obligations and other debt (pp. 48-51)	1,676		1 676
LONG-TERM DEBT DUE AFTER ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
61	(765) Funded debt unmatured	29,372	7,658	21 714
62	(766) Equipment obligations	23,464		23 464
63	(767) Receivers' and Trustees' securities (pp. 48-51)			
64	(768) Debt in default			
65	(769) Amounts payable to affiliated companies (p. 54)			2 100
66	Total long-term debt due after one year			47 278
RESERVES				
67	(771) Pension and welfare reserves (p. 57)			
68	(772) Insurance reserves (p. 57)			
69	(774) Casualty and other reserves (p. 57)		2 444	2 230
70	Total reserves		2 444	2 230
OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)			
72	(782) Other liabilities (p. 57)		365	283
73	(783) Unamortized premium on long-term debt			
74	(784) Other deferred credits (p. 57)		1 409	3 182
75	(785) Accrued depreciation—Leased property (p. 37)			
76	Total other liabilities and deferred credits		1 774	3 465
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
		(a1) Total issued	(a2) Held by or for company	
77	(791) Capital stock issued: Common stock (p. 59)	20,304	3,123	17 181
78	Preferred stock (p. 59)	20,000	116	19 884
79	Total	40,304	3,239	37 065
80	(792) Stock liability for conversion (p. 60)			
81	(793) Discount on capital stock			
82	Total capital stock			37 065
Capital surplus				
83	(794) Premiums and assessments on capital stock (p. 61)			
84	(795) Paid-in surplus (p. 61)			
85	(796) Other capital surplus (p. 61)			
86	Total capital surplus			
Retained income				
87	(797) Retained income—Appropriated (p. 61)			
88	(798) Retained income—Unappropriated (p. 68)		315 906	290 789
89	Total retained income		315 906	290 789
90	Total shareholders' equity		352 971	327 854
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		435 284	380 165

Note: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200A. CONSOLIDATED GENERAL BALANCE SHEET - ASSET SIDE

ASSETS	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
<u>CURRENT ASSETS</u>						
Cash	\$ 3 174	\$	\$	\$		\$ 3 174
Temporary cash investments	17 650					17 650
Special deposits	212					212
Traffic and car-service balances-Dr.	9 582					9 582
Net balance receivable from agents and conductors	3 435					3 435
Miscellaneous accounts receivable	2 720					2 720
Accrued accounts receivable	5 542					5 542
Working fund advances	28					28
Material and supplies	4 141					4 141
Other current assets	300					300
Total current assets	46 784					46 784
<u>SPECIAL FUNDS</u>						
Insurance and other reserve funds	190					190
<u>INVESTMENTS</u>						
Investments in affiliated companies:						
Stocks	10 507	6				10 513
Stocks - Inter-company	2 974			2 974	A	
Notes - Unsecured	154					154
Investment advances	12 547	124				12 671
Investment advances - Inter-company	5 312		251	5 563	A	
Working fund advances	128					128
Other investments						
Unsecured notes	58	58				116
Stocks	10					10
Total investments	31 690	188	251	8 537		23 592
<u>PROPERTIES</u>						
Road and equipment property	415 915	41 550	720			458 185
Less:						
Accrued depreciation-Road	(8 696)	(689)				(9 385)
Accrued depreciation-Equipment	(85 726)					(85 726)
Accrued depreciation-Leased property	(4 200)					(4 200)
Amortization of defense projects-Road	(1 068)	(24)				(1 112)
Amortization of defense projects-Equipment	(124)					(124)
Recorded depreciation and amortization	(99 834)	(713)				(100 547)
Net investment in transportation property	316 081	40 837	720			357 638
Miscellaneous physical property	4 737	1 152	2			5 891
Accrued depreciation-Miscellaneous physical property	(460)					(460)
Total miscellaneous physical property	4 277	1 152	2			5 431
Total properties	320 358	41 989	722			363 069
<u>OTHER ASSETS AND DEFERRED CHARGES</u>						
Other assets	1 064					1 064
Unamortized discount on long-term debt	168					168
Other deferred charges	417					417
Total other assets and deferred charges	1 649					1 649
GRAND TOTAL	400 671	42 177	973	8 537		435 284

200L. CONSOLIDATED GENERAL BALANCE SHEET-LIABILITY SIDE

<u>LIABILITIES</u>	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
<u>CURRENT LIABILITIES</u>						
Audited accounts and wages payable	\$ 6 505	\$	\$	\$		\$ 6 505
Miscellaneous accounts payable	1 674					1 674
Interest matured unpaid	230					230
Dividends matured unpaid	28					28
Unmatured interest accrued	575					575
Accrued accounts payable	8 379					2 379
Federal income taxes accrued	2 015					2 015
Other taxes accrued	3 711					3 711
Other current liabilities	6 024					6 024
Total current liabilities	29 141					29 141
<u>LONG-TERM DEBT DUE WITHIN ONE YEAR</u>						
Equipment obligations and other debt	1 676					1 676
<u>LONG-TERM DEBT DUE AFTER ONE YEAR</u>						
Funded debt unmatured						
First mortgage bonds	8 849	10 105				18 954
Second mortgage bonds	(2 293)	5 053				2 760
Equipment obligations	23 464					23 464
Amounts payable to affiliated companies	2 100					2 100
Open accounts - Inter-company	251	4 581	731	5 563	A	
Total long-term debt	32 371	19 739	731	5 563		47 278
<u>RESERVES</u>						
Casualty and other reserves	2 444					2 444
<u>OTHER LIABILITIES AND DEFERRED CREDITS</u>						
Other liabilities	348		18			366
Other deferred credits	1 408					1 408
Total other liabilities and deferred credits	1 756		18			1 774
<u>SHAREHOLDERS' EQUITY</u>						
Capital stock						
Capital stock - Common	17 181					17 181
Capital stock - Inter-company		2 750	224	2 974	A	
Capital stock - Preferred	19 884					19 884
Total capital stock	37,065	2,750	224	2 974		37 065
Retained income						
Retained income - Unappropriated	296 218	19 688				315 906
Total shareholders' equity	333 283	22 438	224	2 974		352 971
GRAND TOTAL	400 671	42 177	973	8 537		435 284

SSN 1973

115

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 5,666

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 39,477

☒ Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

☒ Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

☒ Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 22,173

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral ... ¹ indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 18,128

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Second mortgage income bonds	Prior to 1-1-73	755	\$ 5
	1973	755	56
			\$ 61

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

item	Amount in dispute	As recorded on books		Amount not recorded (Thousands)
		Debit	Credit	
Per diem receivable	\$ 2,017			\$ 2,017
Per diem payable	583			583
Net amount	\$ 1,434	X X X X X X X X	X X X X X X X X	\$ 1,434

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts _____ \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Normal costs and interest on unfunded past service cost charged to operating expense and paid into fund. Plan became uncontributory in 1968.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. _____ \$ None

(c) Is any part of pension plan funded? Specify. Yes Yes No _____

(i) If funding is by insurance, give name of insuring company _____

(ii) If funding is by trust agreement, list trustee(s) Mercantile Trust Company

Date of trust agreement or latest amendment September 5, 1955

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement Southwestern Transportation Company-Actuarial cost.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No No

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes _____ No No If yes, who determines how stock is voted? _____

7. Respondent carried basic and supplemental insurance with the Imperial Insurance Company (Cayman Islands), under terms of which it was entitled to a maximum indemnity of \$156 thousand per day limited to 365 days for any single work stoppage. The maximum amount of additional premiums that respondent may be obligated to pay in the event losses are sustained was \$3,124 thousand per policy year. Respondent paid additional premiums of \$60 thousand during 1973.

8. Respondent's share of accumulated undistributed earnings since acquisition of unconsolidated affiliated companies is \$2,070 thousand.

NOTES AND REMARKS

Page 4 - NOTE (1) St. Louis Southwestern Railway Company directly controls through 100% ownership of the stock of the following subsidiaries whose reports are combined herein with respondent's:

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY OF TEXAS - Articles of Agreement were filed in the office of the Secretary of State on the 12th day of January 1891, and the organization of the Company took place on the 13th day of January 1891, under the General Railroad Incorporation Laws of the State of Texas, as found in revised statutes of the State of Texas, Chapter 1, Title 94, Page 410 Et Seq. Properties leased to St. Louis Southwestern Railway Company under Interstate Commerce Commission Finance Docket No. 18116 effective March 1, 1954, for a term ending July 1, 1990. DALLAS TERMINAL RAILWAY & UNION DEPOT COMPANY was incorporated December 10, 1894, under the general laws of Texas to construct and operate a railroad from Dallas, Texas, to a connection with the St. Louis Southwestern Railway Company of Texas between Plano and Fort Worth, Texas, but construction was confined to the City Limits of Dallas. The charter was amended January 10, 1899, and name changed to Dallas, Fort Worth and Gulf Railway Company, and a second amendment December 16, 1901, provided for a change of name to the name originally given it, that of the present.

NOTE (2) Purchased 10,000 shares capital stock of Alton & Southern Railway Company on August 1, 1973, for \$8 million cash from Chicago and North Western Railway Company under I.C.C. F.D. No. 26426.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	United States Government securities		\$ 11 650
2		Certificate of deposit-Morgan Guaranty Trust Co.		6 000
3		Total 702		17 650
4				
5	703	Agency account-Equipment trust certificates		81
6		First mortgage bond coupon account		43
7		Second mortgage bond coupon account		61
8		Minor items, each less than \$250		27
9		Total 703		212
10				
11	709	Receivables from other companies and individuals		2 967
12		Freight revenue in suspense		1 214
13		Income items in suspense:		
14		Estimated income from hire of freight cars		1 270
15		Minor items, each less than \$250		91
16		Total 709		5 542
17				
18	713	Other current assets		
19		Freight advances in suspense		300
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	716	Capital and other reserve funds:	
2		(a) Funds held by Trustee in lieu of	
3		mtge. property sold	
4		StLSW Ry.Co.of Tex.-1st mtge Bonds	Manufacturers Hanover Trust Co.
5		(b) Proceeds from sale of long term oblg's-	
6		Not applied:	
7		Series A	First Pennsylvania Banking & Trust Co.
8		Series B	First Pennsylvania Banking & Trust Co.
9			
10		(c) Incentive per diem-Ex Parte 252	Respondent
11			
12		Total account 716	
13			
14	717	Service Interruption Policy	Imperial Insurance Co.(Cayman Islands)
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			Total

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
							2
							3
11		11					4
							5
	12 733	12 733					6
	12 749	12 715	34	34			7
							8
	1 083	1 083					9
							10
11	26 565	26 542	34	34			11
							12
145	11		156	156			13
							14
							15
							16
							17
							18
							19
							20
							21
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							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
156	26 576	26 542	190	190			40
							41

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						Book Value of Amount Held at Close of Year			
						Pledged		Unpledged	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
					%	\$		\$	
1	721	A-1	VII	Memphis Union Station Co. (1)	20.				
2	721	A-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co.-Com. (2)	33.33	+	290		
3	721	A-1	VII	" " " " " -Pfd. (2)	33.33				550
4	721	A-1	VII	Southwestern Transportation Co. (100.)				1	481
5	721	A-1	VII	The Union Terminal Co.-Dallas (3)	12.5				6
6	721	A-1	VII	Sou. Ill. & Mo. Bridge Co. (4)	40.				20
7	721	A-1	VII	Terminal RR Assn. of St. Louis (5)	6.25				
8	721	A-1	VII	Trailer Train Company (2.44)					66
9	721	A-1	VII	Alton & Southern Ry. Co. (6)	50.			8	000
10				Total A-1			290	10	123
11									
12	721	A-3	VI	The Southwestern Town Lot Corp. (100.)					100
13									
14	721	D-3	VII	Trailer Train Company (2.44)					154
15									
16	721	E-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co. (33.33)					277
17	721	E-1	VII	" " " " " " (33.33)					144
18	721	E-1	VII	Sou. Ill. & Mo. Bridge Co. (40.0)					241
19	721	E-1	VII	" " " " " " (40.0)					537
20	721	E-1	VII	The Union Terminal Co., Dallas (12.5)					121
21	721	E-1	VII	" " " " " " (12.5)					75
22	721	E-1	VII	Memphis Union Station Co. (20.)					489
23	721	E-1	VII	Sou. Ill. & Mo. Bridge Co. (40.)					11
24	721	E-1	VII	Terminal RR Assn. of St. Louis (6.25)					116
25				Total E-1				2	011
26									
27	721	E-3	VI	The Southwestern Town Lot Corp. (100.)				10	789
28									
29				Total			290	23	177
30									
31	+ To Trustee of first mortgage - Arkansas & Memphis Ry. Bridge & Terminal Co.								
32	(1) Memphis Union Station Co. is jointly controlled by joint ownership 20% each by								
33	MP RR, StLSW Ry., Sou. Ry. and 40% by L&N RR.								
34	(2) Ark. & Mfs. Ry. Br. & Terminal Co. is jointly controlled by equal joint ownership								
35	33-1/3% each by CRI&P RR, MP RR, and StLSW Ry.								
36	(3) The Union Terminal Co., Dallas, is jointly controlled by equal joint ownership								
37	12-1/2% each by CRI&P RR, FtW&D Ry., AT&SF Ry., MKT RR, StLSW Ry., StLSW-T Ry.,								
38	SPT Co. & T&P Ry.								
39	(4) Sou. Ill. & Mo. Bridge Co. is jointly controlled by joint ownership 60% by MP RR and								
40	40% by StLSW Ry.								
41	(5) Terminal RR Assn. of St. Louis is jointly controlled by joint ownership 6.25%								
42	each by B&O RR, C&E RR, CB&Q RR, CRI&P RR, CCC&StL Ry., GMD RR, IC RR, L&N RR,								
43	MK&T RR, PB&W RR, StLSF Ry., StLSW Ry., Sou. Ry., N&W RR and 12.50% by MP RR.								
44	(6) Alton & Southern Ry. Co. is jointly controlled by joint ownership 50% each by								
45	StLSW Ry. and MP RR.								
46									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)			
In sinking, insurance, and other funds (h)	Total book value (i)										
\$	\$			\$	\$	\$		%	\$		
		290									1
		550									2
	1	481									3
		6									4
		20									5
											6
		66									7
		8 000		8 000							8
	10	413		8 000							9
											10
		100									11
											12
		154								11	13
											14
		277									15
		144		30							16
		241			8	8					17
		537			27	27					18
		121		2							19
		75									20
		489									21
		11									22
		116		60							23
		2 011		92	35	35					24
											25
		10 789		352	4	4					26
											27
		23 467		8 444	39	39				11	28
											29
											30
											31
											32
											33
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											44
											45
											46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held: also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)		(f)	(g)
				% \$		\$	
47			<u>INTERCOMPANY ITEMS WITHIN THE SYSTEM ELIMINATED</u>				
48	721	A-2	VII	St.L.S.W.Ry.Co. of Texas	100*	2 741	9
49	721	A-2	VII	Dallas Tml.Ry. & Union Depot Co.	100		224
50				Total A-1		2 741	233
51							
52	721	E-2	VII	Dallas Tml.Ry. & Union Depot Co.	100		
53	721	E-2	VII	St.L.S.W.Ry.Co. of Texas	100		
54				Total E-2			
55							
56				Total intercompany		2 741	233
57							
58							
59				Grand Total		3 031	28 973
60							
61							
62							
63							
64							
65							
66							
67				* To Trustee of St.L.S.W.Ry.Co.—First mortgage			
68							
69							
70							
71							
72							
73							
74							
75							
76							
77							
78							
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93							
94							
95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year						Book value (k)		Selling price (l)		Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)		Total book value (i)										
\$		\$		\$		\$		\$		%	\$	
												47
			2 750									48
			224									49
			2 974									50
												51
			982									52
			4 581									53
			5 563									54
												55
			8 537									56
												57
												58
			32 004		8 444		39		39		11	59
												60
												61
												62
												63
												64
												65
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount Held at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
1	722	A-3	IV	Jonesboro Rice Milling Co.-Capital stock	\$		\$	
2	722	A-3	VII	Scott-New Madrid-Mississippi Coop. Assn.				
3				Capital stock				
4	722	A-3	X	Oakland Hills Country Club				2
5	722	A-3	X	Cleveland Athletic Club				
6	722	A-3	X	Pine Bluff Country Club				
7	722	A-3	X	Chickasaw Country Club				1
8	722	A-3	X	Williamsburg Greetings Corporation				
9	722	A-3	X	Sunset Country Club				1
10	722	A-3	X	The Champions Golf Club				1
11	722	A-3	X	Republic Carloading & Dist. Co., Inc.				
12	722	A-3	X	Glen Echo Country Club				
13	722	A-3	X	South Hills Country Club				3
14	722	A-3	X	Texarkana Country Club				1
15	722	A-3	X	Willow Brook Country Club				1
16				Total A-3				10
17								
18								
19	722	A-4	X	Main Street Warehouse Co.-Capital stock				10
20								
21								
22								
23	722	D-1	X	Railway Express Agency Holding Co.				
24								
25	722	D-1	VII	Railway Express Agency, Inc.				
26								
27	722	D-3	X	Crow & Thomas				
28								
29								
30				Total				
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) and (k). If the cost of any investment made during the year differs from the book value reported in

column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)				
In sinking insurance, and other funds (g)	Total book value (h)											
\$		\$		\$		\$		\$	%	\$		
												1
												2
			2									4
												5
			1									6
												7
			1									8
			1									9
												10
												11
			3									12
			1									13
			1									14
			10									15
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			115						5		6	24
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						13		13	8.5		- 2	26
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			125			13		13			8	29
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
					\$		\$	
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								
57								
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93								
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99								

206. OTHER INVESTMENTS—Concluded											
INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)			
In sinking, insurance, and other funds (g)	Total book value (h)										
\$		\$		\$		\$		\$	%	\$	
											47
											48
											49
											50
											51
											52
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											99

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent) and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year		Book value of investments made during year	
	(a)	(b)	(c)		(d)	
1			\$		\$	
2						
3						
4						
5						
6						
7						
8						
9		N o n e				
10						
11						
12						
13						
14						
15						
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22						
23						
24						
25						

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (g), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value		Selling price			
(e)		(f)			
\$		\$			1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
				N o n e	13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25

None

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 1 099	\$	\$	\$
2	(2) Land for transportation purposes	8 595			
3	(2 1/2) Other right-of-way expenditures	52			
4	(3) Grading	13 024			
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	11 375			
7	(7) Elevated structures				
8	(8) Ties	6 053			
9	(9) Rails	11 216			
10	(10) Other track material	9 721			
11	(11) Ballast	5 669			
12	(12) Track laying and surfacing	5 928			
13	(13) Fences, snowsheds, and signs	344			
14	(16) Station and office building	6 192			
15	(17) Roadway buildings	66			
16	(18) Water stations	17			
17	(19) Fuel stations	129			
18	(20) Shops and enginehouses	2 823			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	1 188			
24	(26) Communication systems	4 683			
25	(27) Signals and interlockers	8 674			
26	(29) Power plants	37			
27	(31) Power-transmission systems	270			
28	(35) Miscellaneous structures	150			
29	(37) Roadway machines	1 689			
30	(38) Roadway small tools	119			
31	(39) Public improvements—Construction	1 564			
32	(43) Other expenditures—Road				
33	(44) Shop machinery	1 818			
34	(45) Power-plant machinery	89			
35	Other (specify and explain)				
36	Total expenditures for road	102 584			
37	(52) Locomotives	37 594			
38	(53) Freight-train cars	268 443			
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	750			
43	(58) Miscellaneous equipment	1 406			
44	Total expenditures for equipment	308 193			
45	(71) Organization expenses				
46	(76) Interest during construction	1 613			
47	(77) Other expenditures—General	445			
48	Total general expenditures	2 058			
49	Total	412 835			
50	(80) Other elements of investment (p. 33)	(77)			
51	(90) Construction work in progress				
52	Grand Total	412 758			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owmed property (g)	Leased property (h)	(i)	(j)	
\$	\$	\$ - 3	\$	\$ - 3	\$ 1 096	1
66		5		61	8 656	2
				-	52	3
151		8		143	13 167	4
				-		5
199		85		114	11 489	6
				-		7
132		21		111	6 164	8
183		16		167	11 383	9
598		21		577	10 298	10
28		6		22	5 691	11
186		16		170	6 098	12
				-	344	13
59		68		(-9)	6 183	14
1				1	67	15
		2		2	19	16
30		2		28	157	17
85		3		82	2 905	18
						19
						20
						21
15				245	1 203	22
308		13		293	4 978	23
75		9		66	8 740	24
(-1)				-	37	25
2				(-1)	269	26
105		3		(-1)	149	27
(2)		24		81	1 770	28
9		5		(-2)	117	29
				4	1 568	30
				-		31
117		7		110	1 928	32
					89	33
						34
2 346		313		2033	104 617	35
14 863		509		14,354	51 948	36
37 576		9 186		28,390	296 833	37
						38
						39
						40
730		53		677	1 427	41
60		82		(-22)	1 384	42
53 229		9 830		43,399	351 592	43
						44
		4		(-4)	1 609	45
		1		(-1)	444	46
		5		(-5)	2 053	47
55 575		10 148		45,427	458 262	48
					(77)	49
						50
55 575		10 148		45,427	458 185	51
						52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
			\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x	None	None
51	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (e) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)			OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base			Annual composite rate (percent)			Depreciation base		
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	Annual composite rate (percent) (g)	At beginning of year (e)	At close of year (f)	Annual composite rate (percent) (g)
	ROAD	\$	\$	%	\$	\$	%			
1	(1) Engineering	1 095	1 094	.90						
2	(2-1/2) Other right-of-way expenditures	48	48	4.47						
3	(3) Grading	12 867	12 932	.34						
4	(5) Tunnels and subways									
5	(6) Bridges, trestles, and culverts	11 331	11 428	2.57						
6	(7) Elevated structures									
7	(13) Fences, snowsheds, and signs	341	341	4.45						
8	(16) Station and office buildings	6 178	6 204	2.57						
9	(17) Roadway buildings	63	65	2.37						
10	(18) Water stations	16	18	2.43						
11	(19) Fuel stations	124	150	2.15						
12	(20) Shops and enginehouses	2 823	2 905	2.02						
13	(21) Grain elevators									
14	(22) Storage warehouses									
15	(23) Wharves and docks									
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals	1 187	1 201	3.67						
18	(26) Communications systems	4 682	4 901	2.13						
19	(27) Signals and interlockers	8 161	8 231	2.96						
20	(29) Power plants	37	37	1.65						
21	(31) Power transmission systems	270	269	3.60						
22	(35) Miscellaneous structures	148	147	3.85						
23	(37) Roadway machines	1 687	1 767	6.67						
24	(39) Public improvements—Construction	1 562	1 570	1.82						
25	(44) Shop machinery	1 813	1 894	2.14						
26	(45) Power plant machinery	89	89	2.60						
27	All other road accounts									
28	Amortization (other than defense projects)									
29	Total road	54 522	55 291	2.15						
	EQUIPMENT									
30	(52) Locomotives	37 594	51 948	5.75						
31	(53) Freight-train cars	268 264	298 113	4.06						
32	(54) Passenger-train cars									
33	(55) Highway revenue equipment									
34	(56) Floating equipment									
35	(57) Work equipment	750	1 427	2.93						
36	(58) Miscellaneous equipment	1 405	1 402	12.77						
37	Total equipment	308 013	352 890	4.34						
38	GRAND TOTAL	362 535	408 181	XX XX				N o n e	XX XX	

Column (d) -- See note, page 40.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering	3	3	.90
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	20	20	.34
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	4	4	2.57
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	1	1	4.45
8	(16) Station and office buildings			
9	(17) Roadway buildings	3	3	2.37
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers	12	12	2.96
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	3	3	1.82
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	46	46	1.52
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	46	46	x x x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$		\$	\$	\$	\$	\$	
1	(1) Engineering		141	10		1			150
2	(2-1/2) Other right-of-way expenditures		41	2					43
3	(3) Grading		814	45		1			858
4	(5) Tunnels and subways								
5	(6) Bridges, trestles, and culverts	4	719	292		85		4	926
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs		291	15					306
8	(16) Station and office buildings	1	606	160		57		1	709
9	(17) Roadway buildings	(	74)	1				(	73)
10	(18) Water stations		6			(	1)		7
11	(19) Fuel stations		65	3		1			67
12	(20) Shops and enginehouses		368	58		3			423
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals		89	44		1			132
18	(26) Communication systems		98	103		(	261)		462
19	(27) Signals and interlockers	3	131	243		8		3	366
20	(29) Power plants		14	1					15
21	(31) Power-transmission systems		156	10					166
22	(33) Miscellaneous structures		73	6		3			76
23	(37) Roadway machines		693	115		23			785
24	(39) Public improvements—Construction		563	28					591
25	(44) Shop machinery*	(	393)	39		4		(	358)
26	(45) Power-plant machinery*	(	82)	2				(	80)
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	12	319	1 177		(	75)	(Note 1)	13 571
	EQUIPMENT								
30	(52) Locomotives	11	637	2 822		177		14	282
31	(53) Freight-train cars	65	785	11 227		6 969		70	043
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment		333	34		49			318
36	(58) Miscellaneous equipment		983	177		77		1	083
37	Total equipment	78	738	14 260		7 272		85	726
38	GRAND TOTAL	91	057	15 437		7 197		99	297

*Chargeable to account 305.

Note (1), line 30: Does not include depreciation accrued on property included in Schedule 211C, page 35, account less than \$1 thousand.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		Retirements (e)	Other debits (f)	Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)			
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____			None			
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop Machinery* _____						
26	(45) Power-plant machinery* _____						
27	All other road accounts _____						
28	Total road _____						
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
37	GRAND TOTAL						

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASZD TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
	ROAD								
1	(1) Engineering		1						1
2	(2-1/2) Other right-of-way expenditures								
3	(3) Grading								
4	(5) Tunnels and subways								
5	(6) Bridges, trestles, and culverts		3						3
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs		1						1
8	(16) Station and office buildings		2						2
9	(17) Roadway buildings								
10	(18) Water stations								
11	(19) Fuel stations								
12	(20) Shops and enginehouses								
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals								
18	(26) Communication systems								
19	(27) Signals and interlockers		6						6
20	(29) Power plants								
21	(31) Power-transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines								
24	(39) Public improvements—Construction		1						1
25	(44) Shop machinery								
26	(45) Power-plant machinery								
27	All other road accounts								
28	Total road		14		(Note 2)				14
	EQUIPMENT								
29	(52) Locomotives								
30	(53) Freight-train cars								
31	(54) Passenger-train cars								
32	(55) Highway revenue equipment								
33	(56) Floating equipment								
34	(57) Work equipment								
35	(58) Miscellaneous equipment								
36	Total equipment								
37	GRAND TOTAL		14						14

Note (2) - See page 36, Note (1).

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1	Centralized traffic control								
2									
3	NC 2687				554				554
4									
5	Minor items, each less than \$100,000				558				558
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				1 112				1 112
	EQUIPMENT:								
22	(52) Locomotives								
23	(53) Freight-train cars								
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment								
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		56		124		56		124
30	GRAND TOTAL		56		1 236		56		1 236

NOTES AND REMARKS

NOTE - PAGE 34, SCHEDULE 211B.

Column (d) "Annual composite rate (percent)-Road". No difference in authorized rates. Any difference in annual composite rate herein reported and previously reported is due to fluctuations in base figures of several companies consolidated herein to which authorized rates have been applied.

Column (d) "Annual composite rate (percent)-Equipment". Line 30 is ascertained in same manner as line 29. Rate for Acct. 52 Locomotives is composite of: Road 5.81 percent; Switchers 5.08 percent.

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	St. Louis Southwestern Railway Company	698 46	\$ 415 915	\$ 95 634
2	L	St. Louis Southwestern Railway Company of			
3		Texas	523 83	41 550	4 809
4	L	Dallas Terminal Railway & Union Depot Co.		720	104
5			1 222 29	458 185	100 547
6					
7		<u>Additions - Property of other carriers</u>			
8		<u>used by respondent:</u>			
9					
10	O	Missouri Pacific Railroad Company		190	14
11					
12		<u>Sub-Total</u>		458 375	100 561
13		<u>Deductions - Property of respondent used</u>			
14		<u>by others:</u>			
15					
16	R	Louisiana & Northwest Railroad Co.	6 40	95	12
17		Lease of Magnolia Branch			
18		McNeil to Magnolia, Arkansas			
19					
20	R	Missouri Pacific Railroad Company		12	6
21		Signals at Dexter Junction, Mo.			
22					
23					
24					
25					
26		<u>Total Deductions</u>	6 40	107	18
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	1 215 89	458 268	100 543

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and property shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carrier or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	620	473		6
2	(2) Land for transportation purposes	5 251	3 391		6
3	(2 1/2) Other right-of-way expenditures	38	14		
4	(3) Grading	7 507	5 640		40
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	6 207	5 278		
7	(7) Elevated structures				
8	(8) Ties	3 588	2 565		14
9	(9) Rails	6 870	4 492		12
10	(10) Other track material	6 444	3 850		16
11	(11) Ballast	2 947	2 744		4
12	(12) Track laying and surfacing	3 695	2 396		24
13	(13) Fences, snowsheds, and signs	194	150		
14	(16) Station and office buildings	2 198	3 981		
15	(17) Roadway buildings	48	19		
16	(18) Water stations	14	5		
17	(19) Fuel stations	109	49		
18	(20) Shops and enginehouses	2 420	490		
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	557	641		
24	(26) Communication systems	3 268	1 709		6
25	(27) Signals and interlockers	6 246	2 482		60
26	(29) Power plants	37			
27	(31) Power-transmission systems	226	43		
28	(35) Miscellaneous structures	123	26		
29	(37) Roadway machines	1 608	162		
30	(38) Roadway small tools	81	36		
31	(39) Public improvements—Construction	820	745		2
32	(43) Other expenditures—Road				
33	(44) Shop machinery	1 805	123		
34	(45) Power-plant machinery	89			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	63 010	41 504		190
38	(52) Locomotives	51 948			
39	(53) Freight-train cars	296 833			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	1 427			
44	(58) Miscellaneous equipment	1 384			
45	Total expenditures for equipment	351 592			
46	(71) Organization expenses				
47	(76) Interest during construction	960	646		
48	(77) Other expenditures—General	246	197		
49	Total general expenditures	1 206	843		
50	Total	415 808	42 347		190
51	(80) Other elements of investment		(77)		
52	(90) Construction work in progress				
53	Grand Total	415 808	42 270		190

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)						
		Year of acquisition (b)	Charges during the year (c)		Credits during the year (d)		Balance at close of year (See ins. 3) (e)	
1	Rail-truck facilities leased to Acme		\$		\$		\$	
2	Company-Dentreville, Ill.	1968					3	335
3								
4	All other items	Various		32		78	2	556
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22	Total	x x x x		32		78	5	891

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$	\$	\$	\$	\$	\$	\$	\$	%	
192	101	134	(43)	76		438	3 022	2½	1
									2
84	64	67	(47)	29	21	22	1 155	2½	3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
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									15
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									17
									18
									19
									20
276	165	201	(90)	105	21	460	4 177	XXXXX	21
									22

NOTES AND REMARKS

	Col. (h)	Col. (i)
Line 22	201	(90)
Excise Tax - Service Interruption Policy	2	(2)
Account 544 - Page 64 Schedule - Line 38	203	(92) - Net loss re-stated

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Estimated salvage to be recovered from property retired	\$ 409
2		Estimated Federal income tax refund	628
3		Interest receivable from Railway Express Agency, Inc.	14
4		Minor items each less than \$250	13
5		Total 741	1 064
6			
7	743	Unadjusted charges-AR car repair billing	220
8		Unadjusted charges-Freight claim distributions-Loss and damage	106
9		Freight claim distributions-Payable in suspense	61
10		Minor items, each less than \$250	30
11		Total 743	417
12			
13			
14			
15			
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	SUBJECT TO LIEN OF THE OBLIGATION?		First lien	Junior to first lien
									First lien	Junior to first lien		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	765 Funded Debt Unmatured											
2	(1) 1st Mortgage Bonds											
3	(a) Fixed interest											
4	StLSW Ry. Co.	11-1-90	11-1-89	4	5-1, 11-1	No	No	No	No	No	705	
5	StLSW Ry. Co. of Tex.	11-1-90	11-1-90	4	5-1, 11-1	No	No	No	No	No	435	
6	StLSW Ry. Co. of Tex.											
7	-Tyler S.E. Ry. Co.	11-1-90	11-1-90	4	5-1, 11-1	No	No	No	No	No	89	
8	Total 1(a)										XXXX	
9												
10	(1) 2nd Mortgage Bonds											
11	(b) Contingent interest											
12	StLSW Ry. Co.	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No		705
13	StLSW Ry. Co. of Tex.	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No		435
14	StLSW Ry. Co. of Tex.											
15	-Tyler S.E. Ry. Co.	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No		89
16	Total 1(b)											XXXX
17	Total Acct. 765											
18												
19	766 Equip. Obligations											
20	(4) Equip. Obligations											
21	(a) Corporation-					No	No	No	Yes	No		
22	Series A	2-1-73	2-1-88	7.125	2-1, 8-1							
23	Series B	6-1-73	6-1-88	7.25	6-1, 12-1							
24	Total 4(a)											
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49	See page 58 for Notes											
50												
51												
	Grand Total								xxx	xxx	xxx	xxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
									3
9 895			9 895	1 045	1	(A) 8 849			4
9 445			9 445			(A) 9 445			5
									6
660			660			(A) 660			7
20 000			20 000	1 045	1	18 954			8
									9
									10
									11
4 948			4 948)						12
4 722			4 722)	271	6 969	(B) 2 760			13
									14
330			330)						15
10 000			10 000	271	6 969	2 760			16
30 000			30 000	1 316	6 970	21 714	(C)		17
									18
									19
									20
									21
12 570			12 570			11 732	838		22
12 570			12 570			11 732	838		23
25 140			25 140			23 464	1 676	(4a)	24
									25
									26
									27
									28
									29
									30
									31
									32
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									46
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									48
									49
									50
55 140			55 140	1 316	6 970	45 178	1 676		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Description and character of obligation (See instructions on lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	765 Funded Debt Unmatured				
2	(1) 1st Mortgage Bonds				
3	(a) Fixed interest				
4	StLSW Ry.Co.	354)			
5	StLSW Ry.Co.of Texas	378)		746	
6	StLSW Ry.Co.of Texas-				
7	Tyler S.E.Ry.Co.	26)			
8	Total 1(a)	758		746	
9					
10	(1) 2nd Mortgage Bonds				
11	(b) Contingent interest				
12	StLSW Ry.Co.	)			
13	StLSW Ry.Co.of Texas	)(C) 111		109	
14	StLSW Ry.Co.of Texas-				
15	Tyler S.E.Ry.Co.	)			
16	Total 1(b)	111		109	
17	Total 765	869		855	
18					
19	766 Equipment Obligations				
20	(4) Equipment Obligations				
21	(a) Corporation-				
22	Series A	(D) 605		395	
23	Series B	(D) 303		324	
24	Total 4(a)	908		719	
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49	See page 58 for notes.				
50					
51	Grand Total	1 777		1 574	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (z)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bh)		Expense of issuing securities (cc)		AMOUNT REACQUIRED				
							Par value (dd)		Purchase price (ee)		
	\$		\$		\$		\$		\$		1
											2
											3
											4
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											21
NewEq. ICC FD27289, 2-14-73, 125 12 570			(E) 12 541 ²⁶		15						22
NewEq. ICC FD27387, 6-6-73, 125 12 570			(E) 12 459 ⁴³		16						23
3.19 (4a) 25 140			25 000		31						24
			24 969								25
E 29											26
E 111											27
Sum 140											28
											29
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											42
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											45
											46
											47
											48
											49
											50
Grand Total	25	140	25	000	31						51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered		Contract price of equipment acquired		Cash paid on acceptance of equipment	
	(a)	(b)		(c)		(d)	
1	Equipment Trusts	Diesel Locomotive Units	Freight Train Cars	\$		\$	
2	Series A	21	420	15	803	3	233
3	Series B		720	16	200	3	630
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	Second mortgage income	\$ 2 760	4%	\$ * 111	\$ 111
2					
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$ 109	\$ -	\$ 109		\$ 61
2							
3							
4							
5							
6							
7							
8							
9							
10							

* See NOTE C, page 58.

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	INTERCOMPANY ITEMS HELD WITHIN THE SYSTEM					
2	D.T.Ry.&W.D.Co.					
3	Advances		731	731		
4	General account		274	251		
5	St.L.S.W.Ry.Co.of Texas					
6	General account		4 744	4 581		
7	Total Intercompany		5 749	5 563		
8	Southwestern Town Lot Corp.					
9	General account		1 974	2 100		
10	TOTAL		1 974	2 100		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Unaudited accounts payable-Estimated	1 094
2		Reserve for vacation payments to be paid in 1974	3 602
3		Estimated loss and damage-Freight	503
4		Accrual for foreign line cars destroyed	662
5		Estimated freight overcharge claims	428
6		Estimated personal injuries	428
7		Retirement Plan-Cost currently payable	599
8		Unaudited liabilities-Sick leave	298
9		Other items, each less than \$250	765
10		Total 759	8 379
11			
12	763	Freight prepaid in suspense	1 102
13		Southwestern Transportation Co.-Cash transfer	4 864
14		Other items, each less than \$250	58
15		Total 763	6 024
16			
17			
18			
19			
20			
21			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes _____ Total (account 760)			2	015	2	015
2	Railway property State and local taxes (532) _____			2	052	2	052
3	Old-age retirement (532) _____			1	245	1	245
4	Unemployment insurance (532) _____				280		280
5	Miscellaneous operating property (535) _____						
6	Miscellaneous tax accruals (544) _____				134		134
7	All other taxes _____				-		-
8	Total (account 761)			3	711	3	711

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	774	Reserve for personal injuries	644
2		Reserve for Federal income taxes-Prior years	1 800
3		Total 774	2 444
4			
5	782	Side track deposits	297
6		Public improvements-Assessments	46
7		Union Terminal Co.-Depreciation on road property	22
8		Total 782	365
9			
10	784	Interest accrued on Federal income tax	
11		deficiencies - Years 1959-1969	594
12		Unapplied collections-Wells Fargo Bank-San Francisco	555
13		Other items, each less than \$250	260
14		Total 784	1 409
15			
16			
17			
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ANNUAL REPORT 1973

137300

ST. LOUIS SOUTHWESTERN RY CO.

2 OF 3

NOTES AND REMARKS

NOTES REGARDING RETURNS ON PAGES 48 TO 51, SCHEDULE 218

NOTE A: St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,895,000; St. Louis Southwestern Railway Company of Texas Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,445,000; and Tyler Southeastern Railway Company (consolidated October 6, 1899, with the St. Louis Southwestern Railway of Texas) Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$660,000--are deposited with the Manufacturers Hanover Trust Company, successor Trustee to The Hanover Bank, successor Trustee to the Central Trust Company of New York, which has issued thereagainst St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond Certificates in the amount of \$20,000,000, of which \$18,954,000 are outstanding in the hands of the public and \$1,000 are held unpledged in the treasury.

NOTE B: St. Louis Southwestern Railway Company Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$4,947,500; St. Louis Southwestern Railway Company of Texas Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$4,722,500; and Tyler Southeastern Railway Company (consolidated October 6, 1899, with the St. Louis Southwestern Railway Company of Texas) Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$330,000--are deposited with The Bankers Trust Company of New York, successor-Trustee to the Mercantile Trust Company of New York, which has issued thereagainst St. Louis Southwestern Railway Company Four Per Cent Second Mortgage Gold Income Bond Certificates in the amount of \$10,000,000, of which \$2,759,500 are outstanding in the hands of the public, and \$6,969,000 have been reacquired by St. Louis Southwestern Railway Company and are held unpledged in the treasury.

NOTE C: The second mortgage provides payment of interest as follows:
 "Interest on said principal sum from the first day of January 1891, at such rate, not exceeding four per cent per annum, payable in like gold coin, as the net earnings of the railways, property and business of the Railway Company shall suffice to pay."

NOTE D: In accordance with I.C.C. Bureau of Accounts and Cost Finding ruling of June 8, 1950, file D.C. 11686-R-50, earnings on funds derived from sale of Equipment Trust Certificates in advance of equipment deliveries are being applied as a reduction in interest charges on such Certificates. 1973 earnings so applied are detailed as:

	(Thousands)
Series A	\$ 163
Series B	179
	<u>\$ 342</u>

NOTE E: Discount on Equipment Trust Certificates issued during 1973:

Series A	\$ 29
Series B	<u>111</u>
	\$ 140

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (a) to (e), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer give the date of approval by stockholders; if the assent of a State

railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when

sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if nonpar, so state) (Dollars) (c)	Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	CUMULATIVE		PREFERRED STOCK					OTHER PROVISIONS OF CONTRACT	
						To extent earned ("Yes" or "No") (f)	Fixed % rate or percent specified by contract (g)	Noncumulative ("Yes" or "No") (h)	Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	PARTICIPATING DIVIDENDS			
											Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)		
1	CAPITAL													
2	St. Louis Southwestern Ry. Co.	1-15-1891	\$ 100	XXXXXX	\$ XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
3	" " " "	6-2-1902	"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
4	" " " "	4-19-1912	"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
5	St. L.S.W.Ry.Co.of Texas	1-9-1891	"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
6	" " " " TSE Ry.	1-9-1891	"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
7	Dallas Term.Ry. & U. Dep. Co.	8-24-1894	"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
8														
9														
10														
11														
12														
13														
14														
15														
16	NONPREFERRED													
17	St. Louis Southwestern Ry. Co.	1-15-1891	100	5%	None	No	No	Yes	No	No	None	None	None	
18														
19	DEBENTURES													
20														
21	RECEIPTS OUTSTANDING FOR													
22	INSTALLATION PAID *													
23														
24														
25		TOTAL	XXXXXX	XXXXXX	None	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK					STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized (a)	Authenticated (a)	NOMINALLY ISSUED AND		Actually issued (q)	Canceled (r)	Held in special funds or in treasury or pledged (s)	Number of shares (t)
			Held in special funds or in treasury or pledged (o)	Canceled (p)				Par value of par-value stock (u)
1			Pledged	Un pledged				
2	16 500				17 181			171 811.
3	18 500							17 181.
4	75 000	17 330		149				
5	15 000	2 500	2 496	4				
6	1 000	290	245	5				
7	500	224		224				
8								
9								
10								
11								
12								
13								
14								
15								
16								
17	20 000	20 000		116	19 884			198 837.
18								19 884.
19								
20								
21								
22								
23								
24								
25	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	170 648.

* State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange or other commercial paper payable at par on demand. For nominally issued stock show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		
1				\$		\$
2						
3						
4						
5						
6						
7			None			
8						
9						
10						
11						
12						
13						
14						
15			Total			

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x	None	None	None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds	1 080	1 080	
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	1 080	1 080	None

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8	N o n e	
9		
10		
11		
12		
13		
14		
15		
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item								
	Mileage owned:								
1	Road, State of _____								
2	Road, State of _____								
3	Road, State of _____								
4	Second and additional main tracks _____								
5	Passing tracks, cross-overs, and turn-outs _____								
6	Way switching tracks _____								
7	Yard switching tracks _____								
	Road and equipment property:	\$		\$		\$		\$	
8	Road _____					None			
9	Equipment _____								
10	General expenditures _____								
11	Other property accounts* _____								
12	Total (account 731) _____								
	Improvements on leased property:								
13	Road _____								
14	Equipment _____								
15	General expenditures _____								
16	Total (account 732) _____								
17	Depreciation and amortization (accounts 735, 736, and 785) _____								
18	Capital stock (account 791) _____								
19	Funded debt unmatured (account 765) _____								
20	Debt in default (account 768) _____								
21	Amounts payable to affiliated companies (account 769) _____								

Line No.	Item								
	Mileage owned:								
1	Road, State of _____								
2	Road, State of _____								
3	Road, State of _____								
4	Second and additional main tracks _____								
5	Passing tracks, cross-overs, and turn-outs _____								
6	Way switching tracks _____								
7	Yard switching tracks _____								
	Road and equipment property:	\$		\$		\$		\$	
8	Road _____					None			
9	Equipment _____								
10	General expenditures _____								
11	Other property accounts* _____								
12	Total (account 731) _____								
	Improvements on leased property:								
13	Road _____								
14	Equipment _____								
15	General expenditures _____								
16	Total (account 732) _____								
17	Depreciation and amortization (accounts 735, 736, and 785) _____								
18	Capital stock (account 791) _____								
19	Funded debt unmatured (account 765) _____								
20	Debt in default (account 768) _____								
21	Amounts payable to affiliated companies (account 769) _____								

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	163 405	152 272	
2	(531) Railway operating expenses (p. 76)	123 258	116 607	
3	Net revenue from railway operations	40 147	35 665	
4	(532) Railway tax accruals (p. 82)	13 767	12 780	
5	Railway operating income	26 380	22 885	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88)	13 027	9 626	
7	(504) Rent from locomotives (p. 89)	2 073	1 458	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment	187	52	
11	(508) Joint facility rent income	577	576	
12	Total rent income	15 864	11 712	
	Rent Payable			
13	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88)	2 123	2 827	
14	(537) Rent for locomotives (p. 89)	2 123	2 827	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment			
17	(540) Rent for work equipment			
18	(541) Joint facility rents	1 697	1 589	
19	Total rents payable	3 820	4 416	
20	Net rents (lines 12, 19)	3 12 044	5 7 296	
21	Net railway operating income (lines 5, 20)	38 424	30 181	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)	7	10	
24	(510) Miscellaneous rent income (p. 86)	523	482	
25	(511) Income from nonoperating property (p. 45)	111	98	
26	(512) Separately operated properties—Profit (p. 87)	540	1 447	
27	(513) Dividend income			
28	(514) Interest income	1 402	862	
29	(516) Income from sinking and other reserve funds	9	9	
30	(517) Release of premiums on funded debt			
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	174	160	
33	Total other income	2 766	3 068	
34	Total income (lines 21, 33)	41 190	33 249	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	59	55	
38	(544) Miscellaneous tax accruals (p. 45)	203	176	
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	145	319	
43	Total miscellaneous deductions	407	550	
44	Income available for fixed charges (lines 34, 43)	40 783	32 699	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS										Other items not related to either freight or to passenger and allied services (k)		Line No.
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)		Total passenger service (j)		
\$		\$		\$		\$		\$		\$		
163	405			163	405							1
123	258			123	258							2
X X	X X	X X	X X	40	147	X X	X X	X X	X X			3
13	767			13	767							4
X X	X X	X X	X X	26	380	X X	X X	X X	X X			5
13	027			13	027							6
2	073			2	073							7
												8
												9
	187				187							10
	577				577							11
X X	X X	X X	X X	15	864	X X	X X	X X	X X			12
2	123			2	123							13
2	123			2	123							14
												15
												16
												17
1	697			1	697							18
X X	X X	X X	X X	3	820	X X	X X	X X	X X			19
X X	X X	X X	X X	(12	044)	X X	X X	X X	X X			20
X X	X X	X X	X X	38	424	X X	X X	X X	X X			21

If this report is made for a system, list hereunder the names of all companies included in the system returns:

St. Louis Southwestern Railway Company) See Page 66A for companies
St. Louis Southwestern Railway Company of Texas) within System.
Dallas Terminal Railway & Union Depot Company)

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	4	4	
	(546) Interest on funded debt:			
4	(a) Fixed interest not in default	1 666	758	
47	(b) Interest in default			
48	(547) Interest on unfunded debt			
49	(548) Amortization of discount on funded debt	5	-	
50	Total fixed charges	1 675	762	
51	Income after fixed charges (lines 44, 50)	39 108	31 937	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest	111	111	
53	Ordinary income (lines 51, 52) (1)	38 997	31 826	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)			
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	38 997	31 826	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year

NOTES AND REMARKS

NOTE (1) - Refer to page 66A for companies contributing ordinary income to System.

300. INCOME ACCOUNT FOR THE YEAR

	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Eliminations Inter- Company	Key	Total After Eliminations
Operating Income:					
Railway operating revenues	\$ 163 405	\$	\$		\$ 163 405
Railway operating expenses	123 258				123 258
Net revenue from railway operations	40 147				40 147
Railway tax accruals-State, county & city	3 690				3 690
Railway tax accruals-Federal	9 808	269			10 077
Total railway tax accruals	13 498	269			13 767
RAILWAY OPERATING INCOME	26 649	(269)			26 380
Rent Income:					
Hire of freight cars and highway revenue equipment-Credit balance	13 027				13 027
Rent from locomotives	2 073				2 073
Rent from work equipment	187				187
Joint facility rent income	577				577
Total rent income	15 864				15 864
Rents Payable:					
Rent for locomotives	2 123				2 123
Rent for work equipment	-				-
Joint facility rents	1 697				1 697
Total rents payable	3 820				3 820
Net rents	(12 044)				(12 044)
NET RAILWAY OPERATING INCOME	38 693	(269)			38 424
Other Income:					
Income from lease of road and equipment	7				7
Income from lease of rd. and equipt.-Inter-Co.		1 580	1 580	A	
Miscellaneous rent income	523				523
Income from non-operating property	111				111
Separately operated properties-Profit	540				540
Income from sinking and other res. funds	9				9
Interest income	1 402				1 402
Miscellaneous income	174				174
Total other income	2 766	1 580	1 580		2 766
TOTAL INCOME	41 459	1 311	1 580		41 190
Miscellaneous Deductions from Income:					
Miscellaneous rents	59				59
Miscellaneous tax accruals	203				203
Miscellaneous income charges	145				145
Total miscellaneous deductions	407				407
INCOME AVAILABLE FOR FIXED CHARGES	41 052	1 311	1 580		40 783
Fixed Charges:					
Rent for leased roads and equipment	4				4
Rent for leased roads and equipt.-Inter-Co.	1 580		1 580	A	
Interest on funded debt	1 666				1 666
Amort. of discount on funded debt	5				5
Total fixed charges	3 255		1 580		1 675
INCOME AFTER FIXED CHARGES	37 797	1 311			39 108
Other Deductions:					
Contingent interest on funded debt	111				111
ORDINARY INCOME	37 686	1 311			38 997

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)	38 997	
2	(606) Other credits to retained income		Net of Federal income taxes - \$
3	(622) Appropriations released	1 080	1/
	Total	40 077	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)		
6	(616) Other debits to retained income		Net of Federal income taxes - \$
7	(620) Appropriations for sinking and other reserve funds	1 080	1/
8	(621) Appropriations for other purposes		
9	(623) Dividends (p. 68)	13 880	
10	Total	14 960	
11	Net increase during year*	25 117	Note 1/. See page 61, Schedule 232.
12	Balance at beginning of year (p. 11)*	290 789	
13	Balance at end of year (carried to p. 11)*	315 906	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 196, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Preferred stock	5.00		19 884	994	1-2-73	1-22-73
2	Common stock	37.50		17 181	6 443	5-3-73	6-1-73
3	Common stock	37.50		17 181	6 443	11-6-73	12-3-73
4					12 886		
5							
6							
7							
8							
9							
10							
11							
12							
13				Total	13 880		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Amount by which the frame moved.										
Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
				Assignable to freight service (c)		Assignable to passenger and allied services (d)				
		\$		\$		\$		\$		
	Transportation—Rail-Line									
1	(101) Freight*	161	527	161	527			XX	XX	
2	(102) Passenger*							XX	XX	
3	(103) Baggage							XX	XX	
4	(104) Sleeping car							XX	XX	
5	(105) Parlor and chair car							XX	XX	
6	(106) Mail	189		189				XX	XX	
7	(107) Express							XX	XX	
8	(108) Other passenger-train†							XX	XX	
9	(109) Milk							XX	XX	
10	(110) Switching*	521		521				XX	XX	
11	(113) Water transfers									
12	Total rail-line transportation revenue	162	237	162	237					
	Incidental									
13	(131) Dining and buffet							XX	XX	
14	(132) Hotel and restaurant									
15	(133) Station, train, and boat privileges									
16	(135) Storage—Freight	2		2		XX	XX	XX	XX	
17	(137) Demurrage	868		868		XX	XX	XX	XX	
18	(138) Communication									
19	(139) Grain elevator					XX	XX	XX	XX	
20	(141) Power									
21	(142) Rents of buildings and other property	43		43						
22	(143) Miscellaneous	265		265						
23	Total incidental operating revenue	1	178	1	178					
	Joint Facility									
24	(151) Joint facility—Cr	(	10)	(	10)					
25	(152) Joint facility—Dr									
26	Total joint facility operating revenue	(	10)	(	10)					
27	Total railway operating revenues	163	405	163	405					

*Report hereunder the charges to these accounts representing:

A. Payments to—le to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 1,134

(a) Of the amount reported for item A.1., 40% (to nearest whole number) represents payments for collection and delivery of I.C.L. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated (X).

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 4,711

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ 306

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 66

2. Charges for service for the protection against cold: \$ 2

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Maintenance of Way and Structures		
1	(201) Superintendence		1 080
2	(202) Roadway maintenance—Yard switching tracks		60
3	Roadway maintenance—Way switching tracks		40
4	Roadway maintenance—Running tracks		600
5	(206) Tunnels and subways—Yard switching tracks		
6	Tunnels and subways—Way switching tracks		
7	Tunnels and subways—Running tracks		
8	(208) Bridges, trestles, and culverts—Yard switching tracks		43
9	Bridges, trestles, and culverts—Way switching tracks		28
10	Bridges, trestles, and culverts—Running tracks		427
11	(210) Elevated structures—Yard switching tracks		
12	Elevated structures—Way switching tracks		
13	Elevated structures—Running tracks		
14	(212) Ties—Yard switching tracks		122
15	Ties—Way switching tracks	1,406	80
16	Ties—Running tracks		1 204
17	(214) Rails—Yard switching tracks		125
18	Rails—Way switching tracks	1,444	82
19	Rails—Running tracks		1 237
20	(216) Other track material—Yard switching tracks		80
21	Other track material—Way switching tracks		53
22	Other track material—Running tracks		794
23	(218) Ballast—Yard switching tracks		28
24	Ballast—Way switching tracks		18
25	Ballast—Running tracks		277
26	(220) Track laying and surfacing—Yard switching tracks		462
27	Track laying and surfacing—Way switching tracks		304
28	Track laying and surfacing—Running tracks		4 571
29	(221) Fences, snowsheds, and signs—Yard switching tracks		3
30	Fences, snowsheds, and signs—Way switching tracks		2
31	Fences, snowsheds, and signs—Running tracks		29
32	(227) Station and office buildings		334
33	(229) Roadway buildings		26
34	(231) Water stations		
35	(233) Fuel stations		32
36	(235) Shops and engine houses		304
37	(237) Grain elevators		
38	(239) Storage warehouses		
39	(241) Wharves and docks		
40	(243) Coal and ore wharves		
41	(244) TOFC/COFC terminals		145
42	(247) Communication systems		403
43	(249) Signals and interlockers		435
44	(253) Power plants		
45	(257) Power-transmission systems		7
46	(265) Miscellaneous structures		8
47	(266) Road property—Depreciation (p. 78)		1 136
48	(267) Retirements—Road (p. 78)		75
49	(269) Roadway machines		621

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
														4
														5
														6
														7
														8
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														49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
50	(270) Dismantling retired road property	27
51	(271) Small tools and supplies	323
52	(272) Removing snow, ice, and sand	55
53	(273) Public improvements—Maintenance	121
54	(274) Injuries to persons	341
55	(275) Insurance	
56	(276) Stationery and printing	15
57	(277) Employees' health and welfare benefits	521
58	(281) Right-of-way expenses	1
59	(282) Other expenses	25
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	2 273
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	791
62	Total—All road property depreciation (account 266)	1 136
63	Total—All other maintenance of way and structures accounts	17 050
64	Total maintenance of way and structures	18 186
	Maintenance of Equipment	
65	(301) Superintendence	596
66	(302) Shop machinery	363
67	(304) Power-plant machinery	5
68	(305) Shop and power-plant machinery—Depreciation (p. 80)	42
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	5 234
71	Locomotives—Repairs, Diesel locomotives—Other	499
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	13 858
74	(314) Freight-train cars—Repairs*	
75	(317) Passenger-train cars—Repairs	769
76	(318) Highway revenue equipment—Repairs	
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	72
79	(328) Miscellaneous equipment—Repairs	358
80	(329) Dismantling retired equipment	9
81	(330) Retirements—Equipment (p. 80)	(9)
82	(331) Equipment—Depreciation (p. 80)	14 260
83	(332) Injuries to persons	327
84	(333) Insurance	
85	(334) Stationery and printing	39
86	(335) Employees' health and welfare benefits	789
87	(339) Other expenses	6
88	(336) Joint maintenance of equipment expenses—Dr	167
89	(337) Joint maintenance of equipment expenses—Cr	88
90	Total—All equipment depreciation (accounts 305 and 331)	14 302
91	Total—All other maintenance of equipment accounts	22 994
92	Total maintenance of equipment	37 296
93	*Includes charges for work done by others of	\$ 2,723
94	and credits for work charged to others in the amount of	\$ 2,468

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		50
														51
														52
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Traffic		
95	(351) Superintendence		870
96	(352) Outside agencies	2	390
97	(353) Advertising*		17
98	(354) Traffic associations		147
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus		138
101	(357) Insurance		
102	(358) Stationery and printing		127
103	(359) Employees' health and welfare benefits		188
104	(360) Other expenses		
105	Total traffic	3	877
	Transportation—Rail Line		
106	(371) Superintendence	2	078
107	(372) Dispatching trains		467
108	(373) Station employees	4	079
109	(374) Weighing, inspection, and demurrage bureaus		94
110	(375) Coal and ore wharves		
111	(376) Station supplies and expenses		397
112	(377) Yardmasters and yard clerks	3	170
113	(378) Yard conductors and brakemen	5	625
114	(379) Yard switch and signal tenders		155
115	(380) Yard enginemen	2	081
116	(382) Yard switching fuel		347
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		72
119	(388) Servicing yard locomotives		320
120	(389) Yard supplies and expenses	6	782
121	(392) Train engine men	6	335
122	(394) Train fuel		
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives	1	851
126	(401) Trainmen	12	198
127	(402) Train supplies and expenses**	3	144
128	(403) Operating sleeping cars		
129	(404) Signal and interlocker operation		579
130	(405) Crossing protection		5
131	(406) Drawbridge operation		18
132	(407) Communication system operation		317
133	(408) Operating floating equipment		
134	(409) Employees' health and welfare benefits	1	761
135	(410) Stationery and printing		275
136	*Value of transportation issued in exchange for advertising		NONE
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		469
138	-Credits		85
139	Heater-Charges		-
140	-Credits		3
141	TOFC trailers: Refrigerator-Charges		
142	-Credits		
143	Heater-Charges		
144	-Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
														95
														96
														97
														98
														99
														100
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Transportation—Rail Line		
145	(411) Other expenses		650
146	(414) Insurance		3
147	(415) Clearing wrecks		720
148	(416) Damage to property		84
149	(417) Damage to livestock on right of way		11
150	(418) Loss and damage—Freight	4	083
151	(419) Loss and damage—Baggage		
152	(420) Injuries to persons	1	145
153	(421) TOFC/COFC terminals	1	614
154	(422) Other highway transportation expenses		1
155	(390) Operating joint yards and terminals—Dr	1	595
156	(391) Operating joint yards and terminals—Cr	2	108
157	(412) Operating joint tracks and facilities—Dr		177
158	(413) Operating joint tracks and facilities—Cr		107
159	Total transportation—Rail line	59	968
	Miscellaneous Operations		
160	(441) Dining and buffet service		
161	(442) Hotels and restaurants		
162	(443) Grain elevators		
163	(445) Producing power sold		
164	(446) Other miscellaneous operations		
165	(449) Employees' health and welfare benefits		
166	(447) Operating joint miscellaneous facilities—Dr		
167	(448) Operating joint miscellaneous facilities—Cr		
168	Total miscellaneous operations		
	General		
169	(451) Salaries and expenses of general officers		446
170	(452) Salaries and expenses of clerks and attendants	1	820
171	(453) General office supplies and expenses		182
172	(454) Law expenses		476
173	(455) Insurance		6
174	(456) Employees' health and welfare benefits		157
175	(457) Pensions		601
176	(458) Stationery and printing		105
177	(460) Other expenses*		124
178	(461) General joint facilities—Dr		14
179	(462) General joint facilities—Cr		
180	Total general expenses	3	931
181	Grand total railway operating expenses	123	258
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)		75.43 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$	62 112

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Guaranty

\$ 27

\$ 27

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
														145
														146
														147
														148
														149
														150
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering _____		10
2	(2 1/2) Other right-of-way expenditures _____		2
3	(3) Grading _____		44
4	(5) Tunnels and subways _____		
5	(6) Bridges, trestles, and culverts _____		292
6	(7) Elevated structures _____		
7	(13) Fences, snowsheds, and signs _____		15
8	(16) Station and office buildings _____		160
9	(17) Roadway buildings _____		2
10	(18) Water stations _____		
11	(19) Fuel stations _____		3
12	(20) Shops and enginehouses _____		58
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		
15	(23) Wharves and docks _____		
16	(24) Coal and ore wharves _____		
17	(25) TOFC/COFC terminals _____		44
18	(26) Communication systems _____		103
19	(27) Signals and interlockers _____		243
20	(29) Power plants _____		1
21	(31) Power transmission systems _____		10
22	(35) Miscellaneous structures _____		6
23	(37) Roadway machines _____		115
24	(39) Public improvements—Construction _____		28
25	All other road accounts _____		
26	Total (account 266)	1	136

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering _____		1
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____		8
4	(5) Tunnels and subways _____		
5	(8) Ties _____		20
6	(9) Rails _____		9
7	(10) Other track material _____		12
8	(11) Ballast _____		5
9	(12) Track laying and surfacing _____		15
10	(38) Roadway small tools _____		
11	(39) Public improvements—Construction _____		
12	(43) Other expenditures—Road _____		
13	(76) Interest during construction _____		4
14	(77) Other expenditures—General _____		1
15	(80) Other elements of investment _____		
16	All other road accounts _____		
17	Total (account 267)		75

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense			
(c)	(d)	(e)	(f)	(g)	(h)	(i)		
\$	\$	\$	\$	\$	\$	\$		1
								2
								3
								4
								5
								6
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								10
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense			
(c)	(d)	(e)	(f)	(g)	(h)	(i)		
\$	\$	\$	\$	\$	\$	\$		1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		40
2	(45) Power-plant machinery _____		2
3	Total (account 305) _____		42

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		(9)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(9)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		209
2	(52) Locomotives-Other _____		2 613
3	(53) Freight-train cars _____		11 227
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		
6	(56) Floating equipment _____		
7	(57) Work equipment _____		34
8	(58) Miscellaneous equipment _____		177
9	Total (account 331) _____		14 260

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
														4
														5
														6
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														8
														9
														10
														11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
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														7
														8
														9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee	18	42
3	Arizona		Texas	493	43
4	Arkansas	2 093	Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	234	Other		
14	Indiana		Canada		52
15	Iowa		Mexico	57	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana	83	Total—Other than U.S. Government Taxes	3 691	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri	713	Normal tax and surtax	2 323	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	2 323	59
28	Nevada		Old-age retirement*	6 815	60
29	New Hampshire		Unemployment insurance	918	61
30	New Jersey		All other United States Taxes	20	62
31	New Mexico		Total—U.S. Government taxes	10 076	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	13 767	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 496	65
39	Rhode Island		Supplemental annuities	881	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 14 652		\$	73
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	3 077			74
69	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	1 029	Net applicable to the current year	4 022	75
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	4 169	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	582	76
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	4 413	Adjustments for carry-backs	(2 281)	77
72	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 175 of the Internal Revenue Code		Adjustments for carry-overs		78
			Total	2 323	79
			Distribution:		80
			Account 532	2 323	81
			Account 590		82
			Other (Specify)		83
			Total	2 323	84
					85
					86
					87
					88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income _____	
2	Tax on capital gains _____	
3	Total tax _____	
4	Less tax credits _____	
5	Tax accrual for year _____	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income _____	
7	Tax on capital gains _____	
8	Total tax _____	
9	Less tax credits _____	
10	Tax accrual for year _____	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income _____	
12	Allocated tax on capital gains _____	
13	Total tax _____	
14	Less tax credits allocated to respondent _____	
15	Tax accrual for year _____	
3.	Distribution of tax accrual:	
16	Account 532 _____ \$ _____	
17	Account 590 _____	
18	Other (Specify) _____	
19	_____	
20	Tax accrual for year _____	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below _____	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation _____	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes _____	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual _____	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual _____	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits _____	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation _____	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code _____	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:																																																																																																														
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19____																																																																																																														
	<table border="1"> <thead> <tr> <th>Item (a)</th> <th>Book Income (b)</th> <th>Taxable Income (c)</th> <th>Tax liability on separate return basis (d)</th> <th>Tax allocated on consolidated return (e)</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$</td> <td>\$</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Carriers regulated by ICC:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2 Respondent</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other carriers:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>4</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>6</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>7</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>8</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>9</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10 Totals-ICC regulated carriers</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other affiliates:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>11</td> <td>xxx</td> <td>xxx</td> <td>xxx</td> <td>xxx</td> </tr> <tr> <td>12</td> <td>xxx</td> <td>xxx</td> <td>xxx</td> <td>xxx</td> </tr> <tr> <td>13</td> <td>xxx</td> <td>xxx</td> <td>xxx</td> <td>xxx</td> </tr> <tr> <td>14</td> <td>xxx</td> <td>xxx</td> <td>xxx</td> <td>xxx</td> </tr> <tr> <td>15</td> <td>xxx</td> <td>xxx</td> <td>xxx</td> <td>xxx</td> </tr> <tr> <td>16</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>17 Totals-Other affiliates</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>18 Grand totals</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)		\$	\$	\$	\$	Carriers regulated by ICC:					2 Respondent					Other carriers:					3					4					5					6					7					8					9					10 Totals-ICC regulated carriers					Other affiliates:					11	xxx	xxx	xxx	xxx	12	xxx	xxx	xxx	xxx	13	xxx	xxx	xxx	xxx	14	xxx	xxx	xxx	xxx	15	xxx	xxx	xxx	xxx	16					17 Totals-Other affiliates					18 Grand totals				
Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)																																																																																																											
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18 Grand totals																																																																																																															
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.																																																																																																														
20	Consolidated tax liability is allocated under Section 1552 (a) ()																																																																																																														
21																																																																																																															
22																																																																																																															
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes___ No___																																																																																																														
24	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.																																																																																																														
25																																																																																																															

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."
(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$250			7
2				
3				
4				
5		Total		7

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000 or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
1	Minor items, each less than \$250				523
2					
3					
4					
5					
6					
7					
8					
9					
10					
11			Total		523

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Real property	Arkansas, Illi-	The Southwestern	\$	\$
2		nois, Louisiana,	Town Lot Corp.	(1)	540
3		Missouri & Texas			
4					
5					
6					
7		Note (1) - Refer to page 119 (NOTES)			
8					
9					
10			Total	540	

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroad or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	40 588 637				3 501
2	Refrigerator cars	19 592 233		13		1 145
3	All other cars	20 185 280				1 224
4	Total (Lines 1-3)	80 366 150		13		5 870
5	TOPC and/or COPC Cars	35 879 332	197	311	73	1 108
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	72 954 116	3 734	1 750		
7	All other per diem cars	202 193 646	7 023	5 049		
8	Total (Lines 6 and 7)	275 147 762	10 757	6 799		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		6 399	1 990		
10	Incentive		3 280	1 007		
	Canadian Ownership:					
11	Basic		21	17		
12	Incentive		17	14		
13	All Other Per Diem Cars		17 169	7 578		
14	Total Per Diem Portion (Lines 9-13)		26 886	10 606		
15	Car-days Paid For Unequipped Box Cars		1 739 629	655 034		
16	Car-days Paid For, All Other Per Diem Cars		3 073 705	1 430 448		
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$	\$
18	Other Basis		561	630		643
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			40	110	159
20	Other Highway Trailers		672	1 083	85	689
21	Auto Racks		2 550	902		11
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		41 623	20 384	268	8 480
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 13 027 or DEBIT \$					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____		477	
2	Per diem basis _____			
3	Other basis _____	2 073	1 646	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____	2 073	2 123	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____			None

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other item", each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		Classification of Amount Column (b)				
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)
1	Minor items, each less than \$250	\$	4	\$		\$		\$
2								
3								
4								
5								
6								
7								
8								
9								
10	Total		4					

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

N o n e

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income; under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Minor items, each less than \$250			\$	59
2					
3					
4					
5					
6					
7					
8					
9					
10				Total	59

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Minor items, each less than \$250	\$	\$ 174
2				
3	551	Minor items, each less than \$250	145	
4				
5				
6				
7				
8				
9				
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11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:	\$	
1	Net income (page 66, line 58)	38 997	
	Add non-cash charges for:		
2	Depreciation and amortization	15 542	
3	Retirements of nondepreciable property	79	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves	186	
7	Interest in default		
8	Other important items (specify)		
9			
10	Funds provided by operations		\$ 54 804
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		25 140
14	Book value of depreciable transportation property retired during year	9 984	
15	Less service value charged to accrued depreciation account	7 197	2 787
16	Net book value of miscellaneous physical property disposed of during year		68
17	Net book value of investment securities disposed of during year		35
18	Advances, notes and other debts repaid by affiliated companies		13
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify)		
23			
24			
25			
26	Total sources of funds (should be same as line 43)		82 847
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		55 575
28	Investment in miscellaneous physical property		23
29	Investments and advances, affiliated ICC regulated carriers	8 092	
30	Investments and advances, other affiliated companies	348	8 440
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired (except equipment obligations)		
35	Equipment obligations paid or reacquired		
36	Net increase in sinking and other reserve funds		13 880
37	Payment of dividends (other than stock dividends)		3 172
38	Net increase in working capital*		
39	Other applications (specify)		
40	Reduction of equipment obligations long-term debt		1 676
41	Other items-Net		81
42			
43	Total application of funds (should be same as line 26)		82 847

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks serviced by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

[illegible]

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)		(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Magnolia Branch	B	6 40						6 40
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	6 40						6 40

Line 1 - Leased to and operated by Louisiana Northwest Railroad Company between McNeil and Magnolia, Arkansas.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)				
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)								
		Main line (b)	Branch lines (c)																	
1	Illinois								121	51	2	121	51	2						
2	Missouri	76	36	6	116	25	7		2	24	2	194	85	5						
3	Arkansas	372	84	3	94	54	4		67	29	7	534	67	4		6	40			
4	Tennessee									90	1		90	1						
5	Louisiana	38	47	8								38	47	8						
6	Texas	434	58	5	89	25	4		26	69	7	550	52	1						
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16	Total Mileage (single track)	922	25	2	300	04	6					218	63	1	440	92	1	6	40	6

300 04 6
1,222.292
6.486
1,228.698

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
Total					
Miles of road or track electrified (included in each preceding total)					
TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE					
11					
12					
13					
14					
15					
16					
17					
Total					
18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____					
If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____					
Character of business _____					

Road Initials SSW

Year 1973

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	Total Mileage							

Not applicable

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engine located on the car itself. Trailers equipped for use only as trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturer's rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased: including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units											
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	118	41			1	2	158		158	475,050	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	54					1	53		53	74,400	
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	172	41			1	3	211		211	549,450	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	172	41			1	3	211		211	549,450	
17	Auxiliary units										XXXX	
18	Total Locomotive Units (lines 16 and 17)	172	41			1	3	211		211	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	During Calendar Year					TOTAL
						1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
19 Diesel			11	52	82	8	8	9	41		211
20 Electric											
21 Other self-powered units											
22 Total (lines 19 to 21)			11	52	82	8	8	9	41		211
23 Auxiliary units											
24 Total Locomotive Units (lines 22 and 23)			11	52	82	8	8	9	41		211

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others (f)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	<i>Non-Self-Propelled</i>											
25	Coaches [PA, PB, PBO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PDS] —											
29	Dining, grill and tavern cars [All class D, PD] —										XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, 1A] —										XXXX	
32	Total (lines 25 to 31) —											
	Self-Propelled Rail Motorcars											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —											
37	Total (lines 33 to 36) —											
38	Total (lines 32 and 37) —											
	COMPANY SERVICE CARS											
39	Business cars [PV] —	1				1	1	1		1	XXXX	
40	Boarding outfit cars [MWX] —	3						3		3	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	2						2		2	XXXX	
42	Dump and ballast cars [MWB, MWD] —										XXXX	
43	Other maintenance and service equipment cars —	30	1			61	8	84		84	XXXX	
44	Total (lines 39 to 43) —	36	1			62	9	90		90	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L-070, R-00, R-01]	5,695		1,150			200
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	4,654		230			277
47	Box-Special Service [A-00, A-10]	325					107
48	Gondola-General Service [All G (except G-9-)]	431					
49	Gondola-Special Service [G-9-, J-00, all C, all E]	202					
50	Hopper (open top)-General Service [All H (except H-70)]	100					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	46					
52	Hopper (covered) [L-5-]	3,741					
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]						
54	Tank, 12,000-18,999 gallons [T-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]	12					
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]	2					
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]						50
62	Autorack [F-5-, F-6-]	486		270			121
63	Flat-General Service [F-0-]	529					
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	735					
65	Flat-TOFC [F-7-, F-8-]	98					
66	All other [L-0-, L-1-, L-4-, L-080, L-090]	50					
67	Total (lines 45 to 66)	17,104		1,650			755
68	Caboose [All N]	XXXX	77				
69	Total (lines 67, 68)	17,104	77	1,650			755
70	Grand total, all classes of cars (lines 38, 44 and 69)	17,104	113	1,651			817

¹Box, unequipped (which relates to incentive per diem order)

New units purchased or built

Units rebuilt or acquired

General funds

Incentive funds

General funds

Incentive funds

1,150

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multi-level Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No	
	Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (y)		Leased to others (z)
				Time- mileage cars (w)	All other (x)			
1,069	5,631	345	5,976		413,662	12	45	
88	5,073		5,073		375,325		46	
6	426		426		31,651		47	
49	382		382		30,976		48	
2	200		200		14,835		49	
	100		100		10,000		50	
1	45		45		3,465		51	
47	3,694		3,694		354,692		52	
							53	
							54	
	12		12		924		55	
	2		2		220		56	
							57	
							58	
							59	
							60	
							61	
4	800		800		50,516		62	
27	623		623		46,920		63	
162	573		573		43,268		64	
	98		98		7,395		65	
50							66	
1,505	17,659	345	18,004		1,383,849	12	67	
1	76		XXXX	76	XXXXXXXXXXXXXX		68	
1,506	17,735	345	18,004	76	1,383,849	12	69	
1,515	17,825	345	18,004	166	1,383,849	12	70	

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	XXXX					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	XXXX					
73	Total (lines 71 and 72)	XXXX					
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other, trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v) (Tons)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)			XXXX				71
			XXXX				72
			XXXX				73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		3	
17	Number installed during the year		-	
18	Number retired during the year		-	
19	Number available at close of year		3	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted

on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
		3	173	244		16
		—	8	53		17
		—	17	67		18
		3	164	230		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	46,057	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,255,206	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Southwestern Transportation Company	Direct - Ownership of stock	October 1, 1928
2	San Francisco, California		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year _____	1	12	2		9	24	14	38
2	Crossings added: New crossings _____								
3	Change in protection _____								
4	Crossings eliminated: Separation of grade _____								
5	Change in protection _____								
6	Other causes _____								
7	Number at close of year _____	1	12	2		9	24	14	38
	Number at Close of Year by States:								
8									
9	Missouri		3			4	7	1	8
10	Arkansas		4				4	5	9
11	Louisiana		1			1	2		2
12	Texas	1	4	2		4	11	8	19
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year _____	72	215							287	1,343				1,630
2	Added: By new, extended or relocated highway _____														
3	By new, extended or relocated railroad _____														
4	Total added _____														
5	Eliminated: By closing or relocation of highway _____														
6	By relocation or abandonment of railroad _____														
7	By separation of grades _____														
8	Total eliminated _____														
9	Changes in protection: Number of each type added _____	5	7							12					12
10	Number of each type deducted _____										12				12
11	Net of all changes _____	5	7							12	(12)				
12	Number at close of year _____	77	222							299	1,331				1,630
	Number at close of year by States:														
13	Illinois _____										2				2
14	Missouri _____	14	14							28	241				269
15	Arkansas _____	31	76							107	518				625
16	Louisiana _____	1	5							6	28				34
17	Texas _____	31	127							158	542				700
18	_____														
19	_____														
20	_____														
21	_____														
22	_____														

511. GRADE SEPARATIONS

Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	53	37	90
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	53	37	90
	Number at close of year by States:			
11				
12	Missouri	8	1	9
13	Arkansas	16	5	21
14	Louisiana	3		3
15	Texas	26	31	57
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handline at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)					
		Total number of ties applied (b)			Average cost per tie \$ (c) ¢			Total cost of crossties laid in previously constructed tracks during year (d)			Number of feet (board measure) applied (e)		Average cost per M feet (board measure) \$ (f) ¢		Total cost of switch and bridge ties laid in previously constructed tracks during year (g)				
1	T		190	282	\$	7	32	\$	1	392		352	380	\$	203	12	\$	72	New
2																			
3	T			55		3	09												S/H
4																			
5																			
6																			
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
16																			
17																			
18																			
19																			
20	Total		190	337		7	32		1	392		352	380		203	12		72	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$	1	} 1,464 ✓
22	Amount chargeable to operating expenses	\$	1,458	
23	Amount chargeable to additions and betterments	\$	5	
Estimated number of crossties in all maintained tracks:				
			Number	Percent of Total
24	Wooden ties		5,169,174	100.00
25	Other than wooden ties (steel, concrete, etc.)			
26	Total		5,169,174	100.00

Schedule 513, Line 22 \$1,458
 " 320, Acct. 212 1,406
 Difference Cr. \$ 52

Explanation of Difference

Pr. Yr. Adjustment Cr. 45
 Material Sold Cr. 11
 Misc. Adjustment 4 Cr. \$ 52

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable, (Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)						
		Total number of ties applied (b)			Average cost per tie (c)			Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)			Total cost of switch and bridge ties laid in new tracks during year (g)					
		\$	¢		\$	¢		\$	¢		\$	¢			\$	¢				
1	T		12	364	\$	7	91	\$		98		99	081	\$	137	15	\$		14	New
2																				
3	T			60		3	28													S/H
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16																				
17																				
18																				
19																				
20	Total		12	424		7	88		98		99	081		137	15			14		
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____																			
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid <u>5.70</u> <u>5.697</u>																			

Schedule 513, Line 23 \$ 5
 " 514, " 20 112
 \$117

Schedule 211, Account 8
 (Column e) 132
 Dr. \$ 15

Explanation:
 Prior Year Adj. Dr. \$ 15

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in track's, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) \$ (e) ¢	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) \$ (i) ¢
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	136	7 614	\$ 1 393	\$ 183 04		76	\$ 15	\$ 183 04
2	2	119	49	9	183 04		43	8	183 04
3	2	112					7	1	183 04
4	4	136	25	1	30 00				
5	4	132	10		30 00				
6	4	119	95	3	30 00		126	4	30 00
7	4	115	347	11	30 00		23	1	30 00
8	4	113	43	1	30 00		208	11	30 00
9	4	112	177	6	30 00		123	3	30 00
10	4	110					1		30 00
11	4	90					18	1	30 00
12	4	85	167	5	30 00		184	5	30 00
13	4	75	14		30 00		104	3	30 00
14									
15									
16									
17	2-	7 663	1 402				126	24	
18	4-	878	27				787	28	
19									
20	Total	X X X X	8 541	1 429	167 26	X X X X	913	52	57 21

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	6731 7
22	Salvage value of rails released	\$ 277
23	Amount chargeable to operating expenses	\$ 1,079
24	Amount chargeable to additions and betterments	\$ 125
25	Miles of new rails laid in replacement (all classes of tracks) †	65.21 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	85.22 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	136 (pounds)
28	Tons of rail sold as scrap and amount received	1,714 (tons of 2,000 lb.); \$ 57
29	Track-miles of welded rail installed this year	30.2; total to date 451.94

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Schedule 320, Acct. 214 \$1,444
Schedule 515, Line 23 1,079
Difference Dr. \$ 365 ✓

Schedule 515, Line 24 \$ 125
Schedule 516, Line 20 27
\$ 152 ✓

Explanation:

Pr. Yr. \$ 54
Rebuild rail joints 239
Rail welding 39
Misc. Adj. 33 Dr. \$ 365

Schedule 211, Acct. 9 (Col. e) 183
Difference Dr. \$ 31

Explanation:

Pr. Yr. \$ 3
Rail welding 28 Dr. \$ 31

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2			\$	\$	136	32	\$	5	\$ 183 04
2	2					119	37		7	183 04
3	4					119	19		1	30 00
4	4					115	182		6	30 00
5	4					113	96		2	30 00
6	4					112	181		5	30 00
7	4					85	22		1	30 00
8										
9										
10										
11										
12										
13						2-	69		12	
14						4-	500		15	
15										
16	Total	X X X				X X X	569		27	48 28

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 5.697 5.70

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
1	Pounds 136	124	90			
2	132	4	09			
3	119	168	25			
4	115	267	51			
5	113		14			
6	112	265	01			
7	110		59			
8	90	1	05			
9	85	324	15			
10	80	3	27			
11	75	72	79			
12	70	2	97			
13	56		12			
14						
15						
16	TOTAL	1 234	84			

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (State in whole numbers)		1	441				1	441	
	Train-Miles									
2	Diesel locomotives	5	910	337				5	910	337
3	Other locomotives									
4	Total locomotives	5	910	337				5	910	337
5	Motorcars									
6	Total train-miles	5	910	337				5	910	337
	Locomotive Unit-Miles									
7	Road service	16	572	486				16	572	486
8	Train switching		369	785					369	785
9	Yard switching	1	622	814				1	622	814
10	Total locomotive unit-miles	18	565	085				18	565	085
	Car-Miles									
11	Total motorcar car-miles									
12	Loaded time-mileage freight cars	241	682	631				241	682	631
13	Loaded other freight cars	42	268	591				42	268	591
14	Empty time-mileage freight cars	138	499	161				138	499	161
15	Empty other freight cars	37	722	615				37	722	615
16	Caboose	6	106	971				6	106	971
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	466	279	969				466	279	969
18	Passenger coaches									
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)									
24	Business cars		17	338					17	338
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	466	297	307				466	297	307
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands)	2	270	264				2	270	264
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	27	260	507				27	260	507
29	Gross ton-miles of passenger-train cars and contents (thousands)									
30	Train-hours—Total		261	123					261	123
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	23	290	166
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX		179	495
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	23	469	661
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	10	311	409
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	10	311	409
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX		17	523
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX		17	523
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	10	328	932				10	328	932
	Revenue Passenger Traffic									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX		NONE	
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX			
	Train-Miles Work Trains									
43	Locomotives								6	906
44	Motorcars									
45	Total								6	906

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			Not applicable
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation					
			Under labor awards (b)		Other back pay (c)		Total (d)	
1	I	Executives, officials, and staff assistants _____	\$		\$		\$	
2	II	Professional, clerical, and general _____						
3	III	Maintenance of way and structures _____						
4	IV	Maintenance of equipment and stores _____			None			
5	V	Transportation (other than train, engine, and yard) _____						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers) _____						
7	VI (b)	Transportation (train and engine service) _____						
8		Total _____						

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ None

NOTES AND REMARKS

NOTE (1) - Page 87, Schedule 375:

THE SOUTHWESTERN TOWN LOT CORPORATIONINCOME ACCOUNT

	<u>1973</u>	<u>1972</u>
Operating revenues	\$ -	\$ -
Operating expenses	6	7
Net revenue	(6)	(7)
Taxes	141	145
Net operating income	<u>147</u>	<u>152</u>
Other income		
Interest income	\$ 10	\$ 1
Rent income	(14)	52
Miscellaneous income	691	1,546
Total other income	<u>687</u>	<u>1,599</u>
Net income-(Loss)	\$ 540	\$ 1,447
Income-(Loss) transferred to SLSW	\$ (540)	\$ (1,447)
Net income reportable by SWTL	<u>None</u>	<u>None</u>

GENERAL BALANCE SHEETS AS OF DECEMBER 31, 1973

ASSETS

	<u>1973</u>	<u>1972</u>
Loans-Notes receivable	\$ 170	\$
Interest accrued receivable-Notes	9	
Miscellaneous accounts receivable	6	56
Investments in affiliated companies-		
Advances-General account		
St. Louis Southwestern Ry. Co.	2,100	1,974
Other investments	1	1
Property investment	9,145	8,509
Other deferred charges-Suspense	10	
	<u>\$ 11,441</u>	<u>\$ 10,540</u>

LIABILITIES

Loans-Notes payable	\$ 553	\$
Amounts payable to affiliated companies-		
Advances-General account		
St. Louis Southwestern Ry. Co.	10,788	10,440
Capital stock-Common	100	100
	<u>\$ 11,441</u>	<u>\$ 10,540</u>

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
1	R. M. Nall	President	\$	26	\$	9
2	R. P. Cosper	General Solicitor		28		
3	E. N. Brown	General Traffic Manager		28		9
4	J. W. Huvendick	Auditor	22	23		
5	W. T. Short	Asst.Secy.& Asst.Treas.	15	16		
6						
7						
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ANNUAL REPORT 1973

137300

ST. LOUIS SOUTHWESTERN RY CO.

3 OF 3

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes ☐ No ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Metropolitan Life Ins. Co.	Contributions for life insurance program	\$ 287
2			
3	Provident Life & Accident		
4	Ins. Co.	Contribution for health and welfare program	163
5	Travelers Insurance Co.	Contribution for health and welfare program	2 929
6			
7			
8			
9	National Railway Labor Conference	Handle labor matters of members	15
10			
11			
12			
13			
14	Association of Am. Railroads	Assessments	153
15		Publications & Miscellaneous	9
16			
17			
18	Western Railroad Association	Promote matters of common interest to members	120
19		Freight Bureaus and other	152
20			
21			
22			
23			
24			
25			
26			
27			
28			

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	Southern Pac. Transp. Co.	Controlled	Equip. lease rental	Mileage			S	\$ 2 070
2			Equip. lease rental	Mileage			P	1 560
3			Material & supplies	Cost			S	586
4			Material & supplies	Cost			P	2 053
5			Clerical-Labor Services	Cost + additives			S	112
6			Clerical-Labor Services	Cost + additives			P	1 267
7			Rent-TOPS transmission & equip.	Annual rental			P	51
8								
9								

(Continued on page 122A)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
10	Southwestern Transp. Co.		Direct	Rent-Term'ls. & fac'l.	Monthly rate			S	\$ 204
11				Plan I TFC	Cost			S	367
12				PUD-Line haul service	Rate per cwt.			P	818
13				Platform	Rate per cwt.			P	1 570
14				Rent TFC equip.	Daily rate			P	867
15				Miscellaneous	Cost + additives			P	1 376
16				Legal, telep., purchasing	Cost + additives			S	53
17									
18									
19									
20									
21									
22									
23									
24									
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41									

NOTES AND REMARKS

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Southwestern Town Lot Corp.	Direct	Profit-(Loss)	\$	\$	\$ (1) 540
2	Southern Pacific Transp.Co.	Controlled	Purchase rail train cars (Flat cars)	P 172	172	
3			Purchase business car	P 46	46	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ☐ No ☒ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Note (1) - Refer to page 87, Schedule 375.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ☐ No ☐ If yes, explain.

**546 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P/S)	(h)
1								\$	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13				None					
14									
15									
16									
17									
18									
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26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b); in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	Southwestern Town Lot Corp.	Sequoia Pacific Company	Common	Sale of land	179	66	113
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . NoNO. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	44,494.304			
2	Passenger	—			
3	Yard switching	2,560.629			
4	Total	47,054.933			
5	Work train	136.110			
6	GRAND TOTAL	47,191.043			
7	Total cost of fuel* (Thou.)	\$ 6,546	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight			
9	Passenger			
10	Yard switching			
11	Total			
12	Work train			
13	GRAND TOTAL			
14	Total cost of fuel*	\$	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)		Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)					
1	1	M				1 42	1 01	35	2 78		
2	1	B					8 72		8 72		
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13	Total Increase					1 42	9 73	35	11 50		

DECREASES IN MILEAGE

14	1	M					04	99	63	1 66	
15	1	B					45	2 07	8	2 60	
16											
17											
18											
19											
20											
21											
22											
23											
24											
25	Total Decrease					49	3 06	71	4 26		

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	None
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	356 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	Traffic	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	None
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Persons	
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service _____	
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	
	General	
98	451 Salaries and Expenses of General Officers _____	
99	452 Salaries and Expenses of Clerks and Attendants _____	
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	
103	457 Pensions _____	
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	
106	461 General Joint Facilities - Dr. _____	
107	462 General Joint Facilities - Cr. _____	
108	Total _____	
	RENTS	
	Rent Income	
109	504 Rent from Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	Total Rent Income _____	
	Rents Payable	
114	537 Rent for Locomotives _____	
115	538 Rent for Passenger-train Cars _____	
116	541 Joint Facility Rents _____	
117	Total Rents Payable _____	
118	Net Rents (lines 113, 117) _____	
119	532 Railway Tax Accruals _____	
120	Total Remunerations _____	

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas }
County of Smith } ss:

J. W. Huvendick makes oath and says that he is Auditor
(Insert here the name of the affiant) (Insert here the official title of the affiant)

Of St. Louis Southwestern Railway Company and Subsidiary Companies

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

Jan. 1, 1973 to and including Dec. 31, 1973.

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named,
this 29th day of March, 1974
My commission expires June 1975

Use an
L.S.
impression seal

Margaret Heise
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Texas }
County of Smith } ss:

R. M. Nall makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of St. Louis Southwestern Railway Company and Subsidiary Companies

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1973 to and including Dec. 31, 1973.

R. M. Nall
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named,
this 29th day of March, 1974
My commission expires June 1975

Use an
L.S.
impression seal

Margaret Heise
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

Office Addressed		Date of Letter or Telegram			Subject	Answer Needed	Answer			File Number of Letter or Telegram
							Date of Letter			
Name	Title	Month	Day	Year	Page		Month	Day	Year	
J. W. HUVEDICK	AUDITOR	5	20	74	114 (phone)	✓				

CORRECTIONS

Date of Correction			Page	Authority					Commission File number	Clerk making Correction
				Letter or Telegram of—			Officer sending letter or telegram			Name
Month	Day	Year		Month	Day	Year	Name	Title		
4	19	74	41	4	3	74	J. W. HUVEDICK	AUDITOR		W. H. K. R.
6	5	74	114	5	23	74	J. W. Huvedick	Auditor		Oliver
6	5	74	41	6	3	74	" "	" "		Oliver
9	25	74	6465	9	20	74	" "	" "		Oliver

EXPLANATORY REMARKS

INDEX

	Page No.		Page No.
Accruals—Railway tax	82	Electric locomotive equipment at close of year	100
Accrued taxes—Federal income and other	56	Enterprises—Highway motor-vehicle	108
Additions and betterments—Investment in, made during year	30-32	Equipment—Classified	100-105
Advances to other companies—Investment	24-27	Company service	101
Affiliated companies—		Floating	102
Amounts payable to	54	Freight-train cars	102, 103
Investments in	20-23	Inventory	100-105
Relationship of respondent with	4-6	Owned—not in service of respondent	100-105
Agreements, contracts, etc	127	Passenger-train cars	101
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	39	Equipment—Depreciation charged to operating expenses	80
Amounts payable to affiliated companies	54	Equipment—Leased, depreciation base and rates	
Amtrak	129-131	From others	34
Assets—Contingent	62	Reserve	37
Other	46	To others	35
Balance sheet	10, 11	Reserve	38
Capital funds	16, 17	Equipment obligations	48, 50, 52
Stock (see Stock).		Due within one year	48, 51
Surplus	61	Equipment—Owned, depreciation base and rates	34
Car, locomotive, and floating equipment—Classification of respondents	100-105	Reserve	36
Car statistics	116, 117	Equipment—Retirements, charged to operating expenses	80
Cash investments—Temporary	15	Equipment—Unit cost, installed this year	41
Changes during the year	128	Expenses—Of miscellaneous nonoperating	
Charges—Other deferred	46	physical property	44, 45
Coal (see Fuel).		Railway operating	70-81
Companies controlled by respondent	4	Extraordinary and prior period items	66
Company service equipment	101	Federal income taxes	56, 82, 84
Compensation of officers and directors	120	Floating equipment	102
Paid under labor awards (back pay only)	118	Freight-train cars	102, 103
Computation of Federal income taxes	84	Cars—Hire of	68
Consolidated Federal income tax information	85	Fuel consumed by motive-power units	126
Consumption of fuel by motive-power units	126	Cost	126
Contingent assets and liabilities	62	Funded debt (see Debt).	
Contracts—Abstract of leasehold	90	Funds—Capital	16, 17
Agreements, etc	127	Insurance	16, 17
Control over respondent	6	Other reserve	16, 17
Conversion of securities of other companies—Stock liability for	60	Sinking	16, 17
Corporations controlled by respondent	4, 20-23	Gauge of track	115
Cost of equipment installed during the year—Unit	41	Gasoline (see Fuel).	
Credits—Other deferred	57	General officer	3
Crossings—Grade	109, 110	Grade crossings	109, 110
Added and eliminated during year	109, 110	Grade separations	111
Crossties (see Ties).		Guaranties and suretyships	9
Debt—Funded, unmatured	48-50	Highway motor-vehicle operations—Respondent's	106, 107
Changes during the year	51	Financial interest	108
Consideration received for issues during year	51	Hire of freight cars	88
In default	48-50	Identity of respondent	1
Other due within 1 year	48-50	Income account for the year	64-66
Purposes for which issued	51	Interest on bonds	53
Defense projects, road and equipment owned and leased from others—Amortization of	39	From lease of road and equipment	87
Deposits—Special	15	From nonoperating property	45
Depreciation base—Miscellaneous physical property	44, 45	Insurance funds	16, 17
Road and equipment leased:		Interest accrued on amounts payable to	
From others	34	affiliated companies	54
To others	35	Unmatured funded debt	50
Owned and used	34	Receivers' and trustees' securities	50
Depreciation—Charged to operating expenses		In default	50
Equipment	80	On income bonds	53
Road property	78	Investments in securities of (and advances to)	
Shop and powerplant machinery	80	affiliated companies	20-27
Depreciation rates—Miscellaneous physical property	44, 45	Other	24-27
Road and equipment leased:		Adjustment of book values	20-27
From others	34	Controlled through nonreporting subsidiaries	28, 29
To others	35	Disposed of during year	20-27
Owned and used	34	Made during year	20-27
Depreciation reserve—Miscellaneous physical property	44, 45	Equipment, unit cost of	41
Road and equipment leased:		Miscellaneous physical property	44, 45
From others	37	Railway property used in transportation service	42, 43
To others	38	Road and equipment	30-32
Owned and used	36	Changes during year	30-32
Directors	3	Of proprietary companies	63
Dividend appropriations	68	Temporary cash	15
Elections and voting powers	8	Investments, other elements	33
		Leased lines—Investments made during the year in	
		additions and betterments on	30-32
		Leasehold contracts—Abstracts of	90
		Leases—Abstract of terms and conditions of	86
		Liabilities—Contingent	62

INDEX—Continued

	Page No.		Page No.
Other	57	Rents Payable—Miscellaneous	91
Loans and notes payable	55	Rentals	
Receivable	15	Locomotives	89
Locomotive equipment	100	Passenger-train cars	89
Electric and other	100	Retained income—Appropriated	61
Rentals	89	Unappropriated	68
Long-term debt due within 1 year	48-50	Miscellaneous items in account for year	92
In default	48-50	Retirements—Equipment	80
Mileage—Average of road operated	116	Road	78
Changes during the year	128	Revenues—Miscellaneous non-operating physical property	45
Of main tracks and weight of rail	115	Revenues—Railway operating	69
Of new tracks in which rails were laid	115	Freight	69
Of new tracks in which ties were laid	113	Passenger	69
Of road constructed and abandoned	128	Road and equipment—Investment in	30-32
Operated at close of year	94-99	Defense Projects—Amortization of	39
By States and Territories	97, 99	Leased from others—Depreciation base and rates	34
Owned and not operated at close of year	96	Reserve	37
Miscellaneous items in retained income accounts for the year	92	Leased to others—Depreciation base and rates	35
Miscellaneous physical property—Depreciation base and rates	44, 45	Reserve	38
Reserve	44, 45	Owned—Depreciation base and rates	34
Investment in	44, 45	Reserve	36
Miscellaneous physical properties operated during year	44, 45	Used—Depreciation base and rates	34
Miscellaneous rent income	86	Reserve	36
Miscellaneous rents	91	Road—Mileage Operated at close of year	95, 97
Motor rail cars owned or leased	101	By States and Territories	97
Motor-vehicle enterprises, highway, in which respondent had an interest during year	108	Road—Owned and not operated at close of year	96
Motor vehicles, highway	106, 107	Road property—Depreciation	78
Net income	66	Road retirements	78
Oath	132	Salvage on rails taken up	114
Obligations—Equipment	48-50	Ties withdrawn	112
Due within 1 year	48-50	Securities (see Investments).	
Officers—General, of corporation, receiver, or trustee	3	Separately operated properties—Profit or loss	87
Compensation of	120	Separations—Grade	111
Operating expenses (see Expenses).		Services rendered by other than employees— Payments for	121
Revenues (see Revenues)		Shot and power-plant machinery—Depreciation	80
Statistics (see Statistics)		Sinking Funds	16, 17
Ordinary income	66	Special deposits	15
Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons	125	Statement of changes in financial position	93
Other transactions between respondent and companies or persons affiliated with respondent	123	Statistics of rail-line operations	116
Passenger-train car rentals	89	Switching and terminal traffic and car	117
Train cars	101	Stock outstanding	59
Payments for services rendered by other than employees and affiliates	121	Changes during year	60
Pick-up and delivery services	106, 107	Consideration received for issues	60
Payments to others	69	Liability for conversion	60
Profit or loss—Separately operated properties	87	Number of security holders	7
Property (see Investments).		Total voting power	7
Proprietary companies	63	Value per share	7
Purposes for which funded debt was issued or assumed during year	51	Voting rights	7
Rail motor cars owned or leased	101	Stockholders reports	6
Rails		Suretyships—Guaranties and	9
Laid in replacement	114	Surplus capital	61
Charges to additions and betterments	114	Switching and terminal traffic and car statistics	117
Charges to operating expenses	114	Tax accruals—Railway	82, 83
Salvage value	114	Taxes accrued—Federal income and others	56
Additional tracks, new lines, and extensions	115	On miscellaneous nonoperating physical property	44, 45
Miles of new track in which rails were laid	115	Computation of Federal income	84
Weight of	115	Temporary cash investments	15
Railway—Operating expenses	70-81	Ties laid in replacement	112
Operating Revenues	69	Charges to additions and betterments	112
Railing tax accruals	82, 83	Charges to operating expenses	112
Receivers' and trustees' securities	48-50	Salvage	112
Reconciliation of reported net income with taxable income for Federal income taxes	83	Ties—Additional tracks, new lines, and extensions	113
Relationship of respondent with affiliated companies	4-6	Ties—Miles of new tracks in which ties were laid	113
Remuneration From National Railroad Passenger Corporation	129-131	Number in maintained tracks	112
Rent for leased roads and equipment	90	Tracks operated at close of year (switching and terminal companies)	98
Rent Income—Miscellaneous	86	Miles of, at close of year, by States and Territories (switching and terminal companies)	99

INDEX—Concluded

	Page No.		Page No.
Transactions between noncarrier subsidiaries or respondent and other affiliated companies or persons for services received or provided	124	Unit cost of equipment installed during the year	41
Transactions between respondent and companies or persons affiliated with respondent for services received or provided	122	Unmatured funded debt	48-50
		Vehicles—Highway motor	106, 107
		Verification	132
		Voting powers and elections	7
		Weight of rail	115

ANNUAL REPORT 1973

137300

ST. LOUIS SOUTHWESTERN RY CO.

1 OF 3

137300

R-1

annual report

INTERSTATE
COMMERCE COMMISSION
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APR 1 1974

ADMINISTRATIVE SERVICE
A MAIL BRANCH

<i>B-1-1-1-2</i>	129000384ST*****LOUIS 1 ST LOUIS SOUTHWESTERN RY CO AND SUBSIDIARY COS 1917 W FRONT ST, TYLER, TEXAS 75701 19730 CL1LH
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual report, shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY

And Subsidiary Companies

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. W. Huvendick (Title) Auditor

(Telephone number) 214 597-5541
(Area code) (Telephone number)

(Office address) 1517 West Front Street, Tyler, Texas 75701
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets
Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1291), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges

Page 55: Schedule 223. Items in Selected Current Liability Accounts

Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Page 62: Schedule 233. Contingent Assets and Liabilities

Page 86: Schedule 371. Income from Lease of Road and Equipment

Schedule 372. Miscellaneous Rent Income

Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment

Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRP) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis Southwestern Railway Company

2. Date of incorporation January 16, 1891

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Under the general railroad laws of the State of Missouri as found in the Revised Statutes of Missouri 1889, Chapter 42, Article 2, Page 37 Et Seq. Permitted to do business as a railroad company of the State of Arkansas by virtue of having filed its Articles of Association in the office of the Secretary of that State as provided by Article 34, Page 43 Et Seq. of Act approved March 31, 1899.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies. None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization. None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

Under subsidiary corporations controlled by the respondent. See notes to schedule 104, page 14.

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not a switching and terminal company.

NOTES AND REMARKS

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	B. F. Biaggini	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
2	E. N. Brown	112 N. 4th St. St. L. Mo.	5-2-73	5-1-74	None	
3	A. C. Furth	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
4	L. E. Hoyt	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
5	D. K. McNear	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
6	H. A. Nelson	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
7	R. M. Nall	Cotton Belt Bldg. Tyler, Texas	5-2-73	5-1-74	None	
8						
9	F. E. Kriebel	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
10	R. D. Spence	1 Market, San Fran. Ca.	5-2-73	5-1-74	100	
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board B. F. Biaggini

Secretary (or clerk) of board A. G. Richards

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: B. F. Biaggini, The Executive Committee when the Bd. of Directors is not in session has all the powers of the Bd. of Directors
Chairman, R. M. Nall, Ex Officio, A. G. Furth,
L. E. Hoyt and D. K. McNear.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	All	R. M. Nall	None	C.B.Bldg. Tyler, Tx.
2	Vice President	Executive	R. D. Spence	100	1 Market, San Fran. Ca.
3	Vice Pres & Gen Mgr	Staff	D. R. Kirk	None	913 Franklin, Houston, Tx.
4					
5	General Solicitor	Law	R. P. Cosper	None	C.B.Bldg. Tyler, Tx.
6	Auditor & Asst.				
7	Secretary	Accounting	J. W. Huvendick	None	C.B.Bldg. Tyler, Tx.
8	Secretary	Executive	A. G. Richards	None	1 Market, San Fran. Ca.
9	Treasurer	Treasury	C. A. Peter	None	1 Market, San Fran. Ca.
10	Asst. Secretary &				
11	Asst. Treasurer	Treasury	W. T. Short	None	C.B.Bldg. Tyler, Tx.
12	Asst. Secretary	Executive	E. A. Fiamengo	None	1 Market, San Fran. Ca.
13	Asst. Secretary	Executive	T. F. O'Donnell	None	1 Market, San Fran. Ca.
14	Asst. Secretary	Executive	W. H. Johnston	None	112 N. 4th St. St. Louis, Mo.
15	Asst. Treasurer	Treasury	D. E. Enright	None	1 Market, San Fran. Ca.
16	Genl. Traffic Mgr.	Traffic	E. N. Brown	None	112 N. 4th St. St. Louis, Mo.
17	Chf. Mech. Officer	Mechanical	W. O. Brown	None	1 Market, San Fran. Ca.
18	Chief Engineer	Engineering	H. M. Williamson	None	1 Market, San Fran. Ca.
19	Purchasing Agent	Purchases & Matl.	H. H. Hamilton	None	1 Market, San Fran. Ca.
20					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	St. Louis Southwestern Ry. Co.				
2	of Texas (1)	Transportation	Stock ownership	100%	
3	Dallas Tml. Ry. & Union Depot Co. (1)	Transportation	Stock ownership	100%	
4	Southwestern Transportation Co.	Transportation	Stock ownership	100%	
5	Southwestern Town Lot Corp.	Real Estate	Stock ownership	100%	
6	Main Street Warehouse Co.	None	Stock ownership	100%	
7	Alton and Southern Railway Co. (2)	Transportation	Stock ownership	50%	Missouri Pacific Railroad
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	() See Notes on page 14.				

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4					
5		None			
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Bankers Leasing Corp.	Leasing Services	Stock ownership	100%	Southern Pacific Company
2	Bravo Oil Co.	Oil & Natural Resources	" "	"	" " "
3	Pacific Petroleum Pipe Line	Transporting Petroleum Prod.	" "	"	" " "
4	Southern Pacific Comm. Co.	Communications	" "	"	" " "
5	Southern Pacific Development Co.	Real Estate	" "	"	" " "
6	Southern Pacific Land Co.	Industrial Development	" "	"	" " "
7	Southern Pacific Pipe Lines, Inc.	Transporting Petroleum Prod.	" "	"	" " "
8	Sunset Equipment Leasing Co.	Equipment leasing	" "	"	" " "
9	Texas Town Lot	Real Estate	" "	"	" " "
10	Tops On-Line Services, Inc.	Data Processing Services	" "	80%	" " "
11					

(Continued page 5A)

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transporta-

tion, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
11	El Paso Union Passenger Depot	Passenger Depot Operations	Stock ownership	50%	Southern Pacific Transp. Co.
12	Evergreen Freight Car Corp.	Equipment Leasing	" "	100%	" " " "
13	Evergreen Leasing Corp.	Equipment Leasing	" "	"	" " " "
14	Holton Inter-Urban Electric Ry.	Transportation	" "	"	" " " "
15	Los Angeles Union Terminal, Inc.	Transportation	" "	"	" " " "
16	Monarch Brewing Co.	None	" "	"	" " " "
17	Northwestern Pacific R.R.	Transportation	" "	"	" " " "
18	Oregon California & Eastern Ry.	Transportation	" "	50%	" " " "
19	Pacific Fruit Express	Transportation	" "	50%	" " " "
20	Pacific Motor Transport Co.	Transportation	" "	100%	" " " "
21	Pacific Motor Trucking Co.	Transportation	" "	"	" " " "
22	Portland Traction Co.	Transportation	" "	50%	" " " "
23	San Diego & Arizona Eastern Ry.	Transportation	" "	100%	" " " "
24	Southern Pacific Air Freight	Air Freight Forwarding	" "	"	" " " "
25	Southern Pacific Equipment Co.	Equipment Leasing	" "	"	" " " "
26	Sou. Pac. Marine Transport, Inc.	Transportation	" "	"	" " " "
27	Sou. Pac. Trans. of Texas & La.	Transportation	" "	"	" " " "
28	Southern Pacific Warehouse Co.	None	" "	100%	" " " "
29	Sunset Railway	Transportation	" "	50%	" " " "
30	The Ogden Union Ry. & Depot Co.	Transportation	" "	"	" " " "
31	Visalia Electric R.R.	Transportation	" "	100%	" " " "
32					
33					
34					
35					
36					
37					
38					
39					

NOTES AND REMARKS

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Pacific Company	All types of business	Stock Ownership	(1) 100 %
2	Southern Pacific Transportation Co.	Transportation	Stock Ownership	98.34%
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16			Note (1) - Southern Pacific Company controls Southern Pacific Transportation Company through 100% stock ownership.	
17				
18				
19				
20				

106 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100, per share; first preferred, \$ 100, per share; second preferred, \$ —, per share; debenture stock, \$ —, per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote one vote each.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing No closing date. Record date of shareholders April 11, 1973, for Annual Meeting 5-2-73.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 370,648 votes, as of April 11, 1973 (Date) 92 stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, 92 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.
- List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Common	Stocks	
					Preferred	Other
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Southern Pacific Transp. Co.	New York, N.Y.	364,511	166,636	197,875	
2	Harry E. Ward, Jr.	Palm Beach, Fla.	2,127	2,127	-	
3	Atwell & Co.	New York, N. Y.	1,479	1,369	110	
4	Mrs. L.F. Walsh & S.M. Ruth	Cupertino, Calif.	200	-	200	
5	Mrs. L.F. Walsh & T.B. Walsh	Cupertino, Calif.	200	-	200	
6	Lister & Co.	New York, N. Y.	173	173	-	
7	Saxon & Co.	Philadelphia, Pa.	150	150	-	
8	Mrs. Elizabeth T. Ward	Palm Beach, Fla.	112	112	-	
9	William A. Scheuber	Milwaukee, Wisc.	110	110	-	
10	Cahen, Heller & Rosenthal	Scarsdale, N. Y.	100	-	100	
11	Mrs. Lorraine F. Walsh	Cupertino, Calif.	100	-	100	
12	Mrs. Emma Ziv	Merrick, L.I., N.Y.	100	100	-	
13	E.G., R.G., & M.S. Platoff	Union City, N. J.	80	-	80	
14	Mrs. Ethel L. Woodbury	Aurora, Colo.	63	63	-	
15	Mrs. Marianna L. Langmuir	Santa Monica, Calif.	58	58	-	
16	Mrs. Malvina I. Zatz	Forest Hills, L.I., N.Y.	55	55	-	
17	A. Hicks Lawrence, Jr.	Wilmington, Del.	53	53	-	
18	Mrs. Helen M. Kenney, Est.	West Orange, N. J.	50	50	-	
19	Joseph Plassmeyer	Westphalia, Mo.	50	50	-	
20	Batrus & Co.	New York, N. Y.	44	44	-	
21	Trenton Tr. & G.N.J. Sommer, Jr.	Trenton, N. J.	36	36	-	
22	Clarence M. Meehan	Miami Shores, Fla.	35	35	-	
23	Reynolds & Co.	New York, N. Y.	30	30	-	
24	Paul S. Johnson, Trustee	Pasadena, Calif.	25	-	25	
25	Mrs. Marianna L. Cayten	Philadelphia, Pa.	23	23	-	
26	Jenk & Company	Jenkintown, Pa.	23	23	-	
27	William C. Lawrence	Wilmington, Del.	23	23	-	
28	Willar Co.	New York, N. Y.	23	23	-	
29	John W. Taussig III	Brookfield, Conn.	23	23	-	
30	F.P. Taussig, Cust. J.W. Taussig	New York, N. Y.	23	23	-	

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent 3,280,599*
votes cast.
11. Give the date of such meeting. May 2, 1973.
12. Give the place of such meeting. St. Louis, Missouri
- * Cast in cumulative voting authorized for election of directors by 364,511 shares.

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (Thousands) (c)	Sole or joint contingent liability (d)
1	Ark. & Mfs. Ry. Br. & Term. Co.	(FD 14918) First Mortgage 4% to	\$ 68	Joint
2	CRIP RR MP RR StLSW Ry	2-3/4% bonds maturing September 1,		
3		1975. Guarantee as to principal and		
4		interest on 33-1/3% of \$205,000.		
5				
6	Term. RR Assn of St. Louis	(FD 15070) Refunding and Improve-	1 770	Joint
7	B&O RR MKT RR	ment Mortgage 2-7/8% bonds, Series		
8	C&EI RR MP RR	"D", maturing October 1, 1985. Guar-		
9	CBQ RR PB&W RR	antee payment of rental equal to		
10	CRIP RR StLSW Ry	1/16th of principal and interest of		
11	CCC&StL Ry StLSW Ry	\$28,723,000.		
12	GMO Sou. Ry			
13	IC RR N&W RR	(FD 14553) Refunding and Improve-	487	Joint
14	L&N RR	ment Mortgage 4% bonds, Series "C",		
15		maturing July 1, 2019. Guarantee		
16		payment of rental equal to 1/16th of		
17		principal and interest of \$7,787,075.		
18				
19	Trailer Train Company	Conditional sales agreements, loan	596	Joint
20	(Principal proprietary	agreements and purchase agreements,		
21	companies subject to	maturing various dates. Guarantee as		
22	change)	to principal and interest on 2.44% of		
23		aggregate amount of \$24,421,132 out-		
24		standing on December 31, 1973.		
25				
26	Subsidiary Company	First Mortgage 4% bonds \$10,105,000	15 57	Sole
27	St. LSW Ry. Co. of Texas	and Second Mortgage Income bonds		
28		\$5,052,500 maturing November 1, 1989.		
29		Guarantee as to principal and inter-		
30		est.		
31				
32	SWT Co.	Guarantor or surety of the SWT Co.		Sole
33		operating highway vehicles; and fur-		
34		ther, to satisfy any and all obliga-		
35		tions for which respondent may be held		
36		liable on failure of the SWT Co. to		
37		satisfy such obligations.		
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5		None		
6				
7				
8				
9				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			\$	\$
1	(701) Cash		3 174	1 194
2	(702) Temporary cash investments (p. 15)		17 650	17 300
3	(703) Special deposits (p. 15)		212	118
4	(704) Loans and notes receivable (p. 15)		9 582	8 876
5	(705) Traffic, car service and other balances—Dr.		3 435	3 607
6	(706) Net balance receivable from agents and conductors		2 720	1 559
7	(707) Miscellaneous accounts receivable			7
8	(708) Interest and dividends receivable		5 542	2 781
9	(709) Accrued accounts receivable (p. 15)		28	24
10	(710) Working fund advances		4 141	1 960
11	(711) Prepayments (p. 15)		300	271
12	(712) Material and supplies			
13	(713) Other current assets (p. 15)		46 784	37 697
14	Total current assets			
SPECIAL FUNDS				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	34	34	11
16	(716) Capital and other reserve funds (pp. 16 and 17)	156	156	145
17	(717) Insurance and other funds (pp. 16 and 17)		190	156
18	Total special funds			
INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 20-23)		23 467	15 061
20	(722) Other investments (pp. 24-27)		125	135
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			
22	Total investments (accounts 721, 722 and 723)		23 592	15 196
PROPERTIES				
23	(731) Road and equipment property: Road		104 617	102 584
24	Equipment		351 592	308 193
25	General expenditures		2 053	2 058
26	Other elements of investment		(77)	(77)
27	Construction work in progress			
28	Total (pp. 30-32)		458 185	412 758
29	(732) Improvements on leased property: Road			
30	Equipment			
31	General expenditures			
32	Total (pp. 30-32)			
33	Total transportation property (accounts 731 and 732)		458 185	412 758
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(99 311)	(91 071)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(1 236)	(1 291)
36	Recorded depreciation and amortization (accounts 735 and 736)		(100 547)	(92 362)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		357 638	320 396
38	(737) Miscellaneous physical property (pp. 44 and 45)		5 891	5 937
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)		(460)	(376)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		5 431	5 561
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		363 069	325 957
OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets (p. 46)		1 064	418
43	(742) Unamortized discount on long-term debt		168	
44	(743) Other deferred charges (p. 46)		417	741
45	Total other assets and deferred charges		1 649	1 159
46	TOTAL ASSETS		435 284	380 165

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

See page 11A for Companies included.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)		\$	\$
48	(752) Traffic, car service and other balances—Cr			
49	(753) Audited accounts and wages payable		6 505	6 952
50	(754) Miscellaneous accounts payable		1 674	1 712
51	(755) Interest matured unpaid		230	135
52	(756) Dividends matured unpaid		28	28
53	(757) Unmatured interest accrued		575	126
54	(758) Unmatured dividends declared			
55	(759) Accrued accounts payable (p. 55)		8 379	8 271
56	(760) Federal income taxes accrued (p. 56)		2 015	(610)
57	(761) Other taxes accrued (p. 56)		3 711	2 899
58	(763) Other current liabilities (p. 55)		6 024	5 389
59	Total current liabilities (exclusive of long-term debt due within one year)		29 141	24 902
LONG-TERM DEBT DUE WITHIN ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
60	(764) Equipment obligations and other debt (pp. 48-51)	1,676		1 676
LONG-TERM DEBT DUE AFTER ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
61	(765) Funded debt unmatured	29,372	7,658	21 714
62	(766) Equipment obligations	23,464		23 464
63	(767) Receivers' and Trustees' securities (pp. 48-51)			
64	(768) Debt in default			
65	(769) Amounts payable to affiliated companies (p. 54)			2 100
66	Total long-term debt due after one year			47 278
RESERVES				
67	(771) Pension and welfare reserves (p. 57)			
68	(772) Insurance reserves (p. 57)			
69	(774) Casualty and other reserves (p. 57)		2 444	2 230
70	Total reserves		2 444	2 230
OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)			
72	(782) Other liabilities (p. 57)		365	283
73	(783) Unamortized premium on long-term debt			
74	(784) Other deferred credits (p. 57)		1 409	3 182
75	(785) Accrued depreciation—Leased property (p. 37)			
76	Total other liabilities and deferred credits		1 774	3 465
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
		(a1) Total issued	(a2) Held by or for company	
77	(791) Capital stock issued: Common stock (p. 59)	20,304	3,123	17 181
78	Preferred stock (p. 59)	20,000	116	19 884
79	Total	40,304	3,239	37 065
80	(792) Stock liability for conversion (p. 60)			
81	(793) Discount on capital stock			
82	Total capital stock			37 065
Capital surplus				
83	(794) Premiums and assessments on capital stock (p. 61)			
84	(795) Paid-in surplus (p. 61)			
85	(796) Other capital surplus (p. 61)			
86	Total capital surplus			
Retained income				
87	(797) Retained income—Appropriated (p. 61)			
88	(798) Retained income—Unappropriated (p. 68)		315 906	290 789
89	Total retained income		315 906	290 789
90	Total shareholders' equity		352 971	327 854
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		435 284	380 165

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2004. CONSOLIDATED GENERAL BALANCE SHEET - ASSET SIDE

ASSETS	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Ke:	Total After Adjustments and Eliminations
<u>CURRENT ASSETS</u>						
Cash	\$ 3 174	\$	\$	\$		\$ 3 174
Temporary cash investments	17 650					17 650
Special deposits	212					212
Traffic and car-service balances-Dr.	9 582					9 582
Net balance receivable from agents and conductors	3 435					3 435
Miscellaneous accounts receivable	2 720					2 720
Accrued accounts receivable	5 542					5 542
Working fund advances	28					28
Material and supplies	4 141					4 141
Other current assets	300					300
Total current assets	46 784					46 784
<u>SPECIAL FUNDS</u>						
Insurance and other reserve funds	190					190
<u>INVESTMENTS</u>						
Investments in affiliated companies:						
Stocks	10 507	6				10 513
Stocks - Inter-company	2 974			2 974	A	154
Notes - Unsecured	154					154
Investment advances	12 547	124				12 671
Investment advances - Inter-company	5 312		251	5 563	A	128
Working fund advances	128					128
Other investments	58	58				116
Unsecured notes	10					10
Stocks						
Total investments	31 690	188	251	8 537		23 592
<u>PROPERTIES</u>						
Road and equipment property	415 915	41 550	720			458 185
Less:						
Accrued depreciation-Road	(8 696)	(689)				(9 385)
Accrued depreciation-Equipment	(85 726)					(85 726)
Accrued depreciation-Leased property	(4 200)					(4 200)
Amortization of defense projects-Road	(1 088)	(24)				(1 112)
Amortization of defense projects-Equipment	(124)					(124)
Recorded depreciation and amortization	(99 834)	(713)				(100 547)
Net investment in transportation property	316 081	40 837	720			357 638
Miscellaneous physical property	4 737	1 152	2			5 891
Accrued depreciation-Miscellaneous physical property	(460)					(460)
Total miscellaneous physical property	4 277	1 152	2			5 431
Total properties	320 358	41 989	722			363 069
<u>OTHER ASSETS AND DEFERRED CHARGES</u>						
Other assets	1 064					1 064
Unamortised discount on long-term debt	168					168
Other deferred charges	417					417
Total other assets and deferred charges	1 649					1 649
GRAND TOTAL	400 671	42 177	973	8 537		435 284

200L. CONSOLIDATED GENERAL BALANCE SHEET-LIABILITY SIDE

<u>LIABILITIES</u>	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
<u>CURRENT LIABILITIES</u>						
Audited accounts and wages payable	\$ 6 505	\$	\$	\$		\$ 6 505
Miscellaneous accounts payable	1 674					1 674
Interest matured unpaid	230					230
Dividends matured unpaid	28					28
Unmatured interest accrued	575					575
Accrued accounts payable	8 379					8 379
Federal income taxes accrued	2 015					2 015
Other taxes accrued	3 711					3 711
Other current liabilities	6 024					6 024
Total current liabilities	29 141					29 141
<u>LONG-TERM DEBT DUE WITHIN ONE YEAR</u>						
Equipment obligations and other debt	1 676					1 676
<u>LONG-TERM DEBT DUE AFTER ONE YEAR</u>						
Funded debt unmatured						
First mortgage bonds	8 849	10 105				18 954
Second mortgage bonds	(2 293)	5 053				2 760
Equipment obligations	23 464					23 464
Amounts payable to affiliated companies	2 100					2 100
Open accounts - Inter-company	251	4 581	731	5 563	A	
Total long-term debt	32 371	19 739	731	5 563		47 278
<u>RESERVES</u>						
Casualty and other reserves	2 444					2 444
<u>OTHER LIABILITIES AND DEFERRED CREDITS</u>						
Other liabilities	348		18			366
Other deferred credits	1 408					1 408
Total other liabilities and deferred credits	1 756		18			1 774
<u>SHAREHOLDERS' EQUITY</u>						
Capital stock						
Capital stock - Common	17 181					17 181
Capital stock - Inter-company		2 750	224	2 974	A	
Capital stock - Preferred	19 884					19 884
Total capital stock	37,065	2,750	224	2 974		37 065
Retained income						
Retained income - Unappropriated	296 218	19 688				315 906
Total shareholders' equity	333 283	22 438	224	2 974		352 971
GRAND TOTAL	400 671	42 177	973	8 537		435 284

338 1973

118

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 5,666

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 39,477

☒ Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

☒ Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

☒ Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 22,173

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 18,128

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Second mortgage income bonds	Prior to 1-1-73	755	\$ 5
	1973	755	56
			\$ 61

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded (Thousands)
		Debit	Credit	
Per diem receivable	\$ 2,017			\$ 2,017
Per diem payable	583			583
Net amount	\$ 1,434	X X X X X X X X	X X X X X X X X	\$ 1,434

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carry over on January 1 of the year following that for which the report is made \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Normal costs and interest on unfunded past service cost charged to operating expense and paid into fund. Plan became uncontributory in 1968.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify. Yes Yes No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) Mercantile Trust Company

Date of trust agreement or latest amendment September 5, 1955

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement Southwestern Transportation Company-Actuarial cost.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No No

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes No No If yes, who determines how stock is voted?

7. Respondent carried basic and supplemental insurance with the Imperial Insurance Company (Cayman Islands), under terms of which it was entitled to a maximum indemnity of \$156 thousand per day limited to 365 days for any single work stoppage. The maximum amount of additional premiums that respondent may be obligated to pay in the event losses are sustained was \$3,124 thousand per policy year. Respondent paid additional premiums of \$60 thousand during 1973.

8. Respondent's share of accumulated undistributed earnings since acquisition of unconsolidated affiliated companies is \$2,070 thousand.

NOTES AND REMARKS

Page 4 - NOTE (1) St. Louis Southwestern Railway Company directly controls through 100% ownership of the stock of the following subsidiaries whose reports are combined herein with respondent's:

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY OF TEXAS - Articles of Agreement were filed in the office of the Secretary of State on the 12th day of January 1891, and the organization of the Company took place on the 13th day of January 1891, under the General Railroad Incorporation Laws of the State of Texas, as found in revised statutes of the State of Texas, Chapter 1, Title 94, Page 410 Et Seq. Properties leased to St. Louis Southwestern Railway Company under Interstate Commerce Commission Finance Docket No. 18116 effective March 1, 1954, for a term ending July 1, 1990. DALLAS TERMINAL RAILWAY & UNION DEPOT COMPANY was incorporated December 10, 1894, under the general laws of Texas to construct and operate a railroad from Dallas, Texas, to a connection with the St. Louis Southwestern Railway Company of Texas between Plano and Fort Worth, Texas, but construction was confined to the City Limits of Dallas. The charter was amended January 10, 1899, and name changed to Dallas, Fort Worth and Gulf Railway Company, and a second amendment December 16, 1901, provided for a change of name to the name originally given it, that of the present.

NOTE (2) Purchased 10,000 shares capital stock of Alton & Southern Railway Company on August 1, 1973, for \$8 million cash from Chicago and North Western Railway Company under I.C.C. F.D. No. 26426.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	United States Government securities		11 650
2		Certificate of deposit-Morgan Guaranty Trust Co.		6 000
3		Total 702		17 650
4				
5	703	Agency account-Equipment trust certificates		81
6		First mortgage bond coupon account		43
7		Second mortgage bond coupon account		61
8		Minor items, each less than \$250		27
9		Total 703		212
10				
11	709	Receivables from other companies and individuals		2 967
12		Freight revenue in suspense		1 214
13		Income items in suspense:		
14		Estimated income from hire of freight cars		1 270
15		Minor items, each less than \$250		91
16		Total 709		5 542
17				
18	713	Other current assets		
19		Freight advances in suspense		300
20				
21				
22				
23				
24				
25				
26				
27				
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary
	(a)	(b)	(c)
1	716	Capital and other reserve funds:	
2		(a) Funds held by Trustee in lieu of	
3		mtge. property sold	
4		StLSW Ry.Co.of Tex.-1st mtge Bonds	Manufacturers Hanover Trust Co.
5		(b) Proceeds from sale of long term oblig's-	
6		Not applied:	
7		Series A	First Pennsylvania Banking & Trust Co.
8		Series B	First Pennsylvania Banking & Trust Co.
9			
10		(c) Incentive per diem-Ex Parte 252	Respondent
11			
12		Total account 716	
13			
14	717	Service Interruption Policy	Imperial Insurance Co.(Cayman Islands)
15			
16			
17			
18			
19			
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35			
36			
37			
38			
39			
40			
41			Total

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule. Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at begin- ning of year— Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value		
					Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							
							1
							2
11		11					4
							5
	12 733	12 733					6
	12 749	12 715	34	34			7
							8
	1 083	1 083					9
							10
11	26 565	26 542	34	34			11
							12
145	11		156	156			13
							14
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							38
							39
156	26 576	26 542	190	190			40
							41

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Synbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

285. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						Book Value of Amount Held at Close of Year			
						Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)	
					% \$			\$	
1	721	A-1	VII	Memphis Union Station Co. (1)	20.				
2	721	A-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co. - Com. (2)	33.33	+	290		
3	721	A-1	VII	" " " " " " - Pfd. (2)	33.33				550
4	721	A-1	VII	Southwestern Transportation Co. (100.)				1	481
5	721	A-1	VII	The Union Terminal Co. - Dallas (3)	12.5				6
6	721	A-1	VII	Sou. Ill. & Mo. Bridge Co. (4)	40.				20
7	721	A-1	VII	Terminal RR Assn. of St. Louis (5)	6.25				
8	721	A-1	VII	Trailer Train Company (2.44)					66
9	721	A-1	VII	Alton & Southern Ry. Co. (6)	50.			8	000
10				Total A-1			290	10	123
11									
12	721	A-3	VI	The Southwestern Town Lot Corp. (100.)					100
13									
14	721	D-3	VII	Trailer Train Company (2.44)					154
15									
16	721	E-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co. (33.33)					277
17	721	E-1	VII	" " " " " " (33.33)					144
18	721	E-1	VII	Sou. Ill. & Mo. Bridge Co. (40.0)					241
19	721	E-1	VII	" " " " " " (40.0)					537
20	721	E-1	VII	The Union Terminal Co., Dallas (12.5)					121
21	721	E-1	VII	" " " " " " (12.5)					75
22	721	E-1	VII	Memphis Union Station Co. (20.)					489
23	721	E-1	VII	Sou. Ill. & Mo. Bridge Co. (40.)					11
24	721	E-1	VII	Terminal RR Assn. of St. Louis (6.25)					116
25				Total E-1				2	011
26									
27	721	E-3	VI	The Southwestern Town Lot Corp. (100.)				10	789
28									
29				Total			290	2	177
30									
31	+ To Trustee of first mortgage - Arkansas & Memphis Ry. Bridge & Terminal Co.								
32	(1) Memphis Union Station Co. is jointly controlled by joint ownership 20% each by								
33	MP RR, StLSW Ry., Sou. Ry. and 40% by L&N RR.								
34	(2) Ark. & Mfs. Ry. Br. & Terminal Co. is jointly controlled by equal joint ownership								
35	33-1/3% each by CRI&P RR, MP RR, and StLSW Ry.								
36	(3) The Union Terminal Co., Dallas, is jointly controlled by equal joint ownership								
37	12-1/2% each by CRI&P RR, FtW&D Ry., AT&SF Ry., MKT RR, StLSW Ry., StLSW-T Ry.,								
38	SPT Co. & T&P Ry.								
39	(4) Sou. Ill. & Mo. Bridge Co. is jointly controlled by joint ownership 60% by MP RR and								
40	40% by StLSW Ry.								
41	(5) Terminal RR Assn. of St. Louis is jointly controlled by joint ownership 6.25%								
42	each by B&O RR, C&E RR, CB&Q RR, CRI&P RR, CCC&StL Ry., GMD RR, IC RR, L&N RR,								
43	MK&T RR, P&W RR, StLSF Ry., StLSW Ry., Sou. Ry., N&W RR and 12.50% by MP RR.								
44	(6) Alton & Southern Ry. Co. is jointly controlled by joint ownership 50% each by								
45	StLSW Ry. and MP RR.								
46									

295. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (k)		Selling price (l)		Rate (m)	Amount credited to income (n)		
In sinking, insurance, and other funds (h)		Total book value (i)										
\$		\$		\$		\$		\$	%	\$		
			290									1
			550									2
		1	481									3
			6									4
			20									5
												6
			66									7
			8 000		8 000							8
		10	413		8 000							9
												10
			100									11
												12
			154								11	13
												14
			277									15
			144		30							16
			241			8	8					17
			537			27	27					18
			121		2							19
			75									20
			489									21
			11									22
			116		60							23
		2	011		92	35	35					24
												25
		10	789		352	4	4					26
												27
		23	467		8 444	39	39				11	28
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held: also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
				% \$	\$		
47			INTERCOMPANY ITEMS WITHIN THE SYSTEM ELIMINATED				
48	721	A-2	VII	St.L.S.W.Ry.Co. of Texas	100*	2 741	9
49	721	A-2	VII	Dallas Tml.Ry. & Union Depot Co.	100		224
50				Total A-1		2 741	233
51							
52	721	E-2	VII	Dallas Tml.Ry. & Union Depot Co.	100		
53	721	E-2	VII	St.L.S.W.Ry.Co. of Texas	100		
54				Total E-2			
55							
56				Total intercompany		2 741	233
57							
58							
59				Grand Total		3 031	28 973
60							
61							
62							
63							
64							
65							
66							
67				* To Trustee of St.L.S.W.Ry.Co.—First mortgage			
68							
69							
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75							
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99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year						Book value (k)		Selling price (l)		Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (b)	Total book value (i)									%	\$	
\$	\$			\$		\$		\$				
												47
		2	750									48
			224									49
		2	974									50
												51
			982									52
		4	581									53
		5	563									54
												55
		8	537									56
												57
												58
		32	004		8,444		39		39		11	59
												60
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount Held at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
1	722	A-3	IV	Jonesboro Rice Milling Co.-Capital stock	\$		\$	
2	722	A-3	VII	Scott-New Madrid-Mississippi Coop. Assn.				
3				Capital stock				
4	722	A-3	X	Oakland Hills Country Club				2
5	722	A-3	X	Cleveland Athletic Club				
6	722	A-3	X	Pine Bluff Country Club				
7	722	A-3	X	Chickasaw Country Club				1
8	722	A-3	X	Williamsburg Greetings Corporation				
9	722	A-3	X	Sunset Country Club				1
10	722	A-3	X	The Champions Golf Club				1
11	722	A-3	X	Republic Carloading & Dist. Co., Inc.				
12	722	A-3	X	Glen Echo Country Club				
13	722	A-3	X	South Hills Country Club				3
14	722	A-3	X	Texarkana Country Club				1
15	722	A-3	X	Willow Brook Country Club				1
16				Total A-3				10
17								
18								
19	722	A-4	X	Main Street Warehouse Co.-Capital stock				10
20								
21								
22								
23	722	D-1	X	Railway Express Agency Holding Co.				
24								
25	722	D-1	VII	Railway Express Agency, Inc.				
26								
27	722	D-3	X	Crow & Thomas				
28								
29								
30				Total				
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (j)		Selling price (k)		Rate (l)	Amount credited to income (m)		
In sinking, insurance, and other funds (g)	Total book value (h)											
\$		\$		\$		\$		\$	%	\$		
												1
												2
			2									4
												5
			1									6
												7
			1									8
			1									9
			1									10
												11
												12
			3									13
			1									14
			1									15
			10									16
												17
												18
												19
												20
												21
												22
												23
			115						5		6	24
												25
						13		13	8.5		- 2	26
												27
												28
			125			13		13			8	29
												30
												31
												32
												33
												34
												35
												36
												37
												38
												39
												40
												41
												42
												43
												44
												45
												46

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)				
47					\$		\$	
48								
49								
50								
51								
52								
53								
54								
55								
56								
57								
58								
59								
60								
61								
62								
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89								
90								
91								
92								
93								
94								
95								
96								
97								
98								
99								

206. OTHER INVESTMENTS—Concluded

INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year						Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)									
\$	\$			\$	\$	\$	%	\$		47
										48
										49
										50
										51
										52
										53
										54
										55
										56
										57
										58
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										96
										97
										98
										99

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year		Book value of investments made during year	
	(a)	(b)	(c)		(d)	
1			\$		\$	
2						
3						
4						
5						
6						
7						
8						
9		N o n e				
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value		Selling price			
(e)		(f)		(g)	
\$		\$			1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
				N o n e	13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 1 099	\$	\$	\$
2	(2) Land for transportation purposes	8 595			
3	(2 1/2) Other right-of-way expenditures	52			
4	(3) Grading	13 024			
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	11 375			
7	(7) Elevated structures				
8	(8) Ties	6 053			
9	(9) Rails	11 216			
10	(10) Other track material	9 721			
11	(11) Ballast	5 669			
12	(12) Track laying and surfacing	5 928			
13	(13) Fences, snowsheds, and signs	344			
14	(16) Station and office buildings	6 192			
15	(17) Roadway buildings	66			
16	(18) Water stations	17			
17	(19) Fuel stations	129			
18	(20) Shops and enginehouses	2 823			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	1 188			
24	(26) Communication systems	4 683			
25	(27) Signals and interlockers	8 674			
26	(29) Power plants	37			
27	(31) Power-transmission systems	270			
28	(35) Miscellaneous structures	150			
29	(37) Roadway machines	1 689			
30	(38) Roadway small tools	119			
31	(39) Public improvements—Construction	1 564			
32	(43) Other expenditures—Road				
33	(44) Shop machinery	1 818			
34	(45) Power-plant machinery	89			
35	Other (specify and explain)				
36	Total expenditures for road	102 584			
37	(52) Locomotives	37 594			
38	(53) Freight-train cars	268 443			
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	750			
43	(58) Miscellaneous equipment	1 406			
44	Total expenditures for equipment	308 193			
45	(71) Organization expenses				
46	(76) Interest during construction	1 613			
47	(77) Other expenditures—General	445			
48	Total general expenditures	2 058			
49	Total	412 835			
50	(80) Other elements of investment (p. 33)	(77)			
51	(90) Construction work in progress				
52	Grand Total	412 758			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owred property (g)	Leased property (h)	(i)	(j)	
\$	\$	\$ - 3	\$	\$ - 3	\$ 1 096	1
66		5		61	8 656	2
				-	52	3
151		8		143	13 167	4
				-		5
199		85		114	11 489	6
				-		7
132		21		111	6 164	8
183		16		167	11 383	9
598		21		577	10 298	10
28		6		22	5 691	11
186		16		170	6 098	12
				-	344	13
59		68		(-9)	6 183	14
1				1	67	15
		2		2	19	16
30		2		28	157	17
85		3		82	2 905	18
						19
						20
						21
15				245	1 203	22
308		13		293	4 978	23
75		9		66	8 740	24
(-1)					37	25
(-1)				(-1)	269	26
2		3		(-1)	149	27
105		24		81	1 770	28
(2)				(-2)	117	29
9		5		4	1 568	30
				-		31
117		7		110	1 928	32
					89	33
						34
2 346		313		2033	104 617	35
14 863		509		14,354	51 948	36
37 576		9 186		28,390	296 833	37
						38
						39
						40
730		53		677	1 427	41
60		82		(-22)	1 384	42
53 229		9 830		43,399	351 592	43
						44
		4		(-4)	1 609	45
		1		(-1)	444	46
		5		(-5)	2 053	47
55 575		10 148		45,427	458 252	48
					(77)	49
						50
55 575		10 148		45,427	458 185	51

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
			\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x	None	None
51	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)			OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base			Annual composite rate (percent)			Depreciation base		
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)		At beginning of year (e)	At close of year (f)	Annual composite rate (percent) (g)
	ROAD	\$	\$	%	\$	\$	%			
1	(1) Engineering	1 095	1 094	.90						
2	(2-1/2) Other right-of-way expenditures	48	48	4.47						
3	(3) Grading	12 867	12 932	.34						
4	(5) Tunnels and subways									
5	(6) Bridges, trestles, and culverts	11 331	11 428	2.57						
6	(7) Elevated structures									
7	(13) Fences, snowsheds, and signs	341	341	4.45						
8	(16) Station and office buildings	6 178	6 204	2.57						
9	(17) Roadway buildings	63	65	2.37						
10	(18) Water stations	16	18	2.43						
11	(19) Fuel stations	124	150	2.15						
12	(20) Shops and enginehouses	2 823	2 905	2.02						
13	(21) Grain elevators									
14	(22) Storage warehouses									
15	(23) Wharves and docks									
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals	1 187	1 201	3.67						
18	(26) Communications systems	4 682	4 901	2.13						
19	(27) Signals and interlockers	8 161	8 231	2.96						
20	(29) Power plants	37	37	1.65						
21	(31) Power transmission systems	270	269	3.60						
22	(35) Miscellaneous structures	148	147	3.85						
23	(37) Roadway machines	1 687	1 767	6.67						
24	(39) Public improvements—Construction	1 562	1 570	1.82						
25	(44) Shop machinery	1 813	1 894	2.14						
26	(45) Power plant machinery	89	89	2.60						
27	All other road accounts									
28	Amortization (other than defense projects)									
29	Total road	54 522	55 291	2.15						
	EQUIPMENT									
30	(52) Locomotives	37 594	51 948	5.75						
31	(53) Freight-train cars	268 264	298 113	4.06						
32	(54) Passenger-train cars									
33	(55) Highway revenue equipment									
34	(56) Floating equipment									
35	(57) Work equipment	750	1 427	2.93						
36	(58) Miscellaneous equipment	1 405	1 402	12.77						
37	Total equipment	308 013	352 890	4.34						
38	GRAND TOTAL	362 535	408 181	XX XX				N o n e	XX XX	

Column (d) - See note, page 40.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)		DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)			
	ROAD	\$	\$			
1	(1) Engineering		3		3	.90
2	(2-1/2) Other right-of-way expenditures					
3	(3) Grading		20		20	.34
4	(5) Tunnels and subways					
5	(6) Bridges, trestles, and culverts		4		4	2.57
6	(7) Elevated structures					
7	(13) Fences, snowsheds, and signs		1		1	4.45
8	(16) Station and office buildings					
9	(17) Roadway buildings		3		3	2.37
10	(18) Water stations					
11	(19) Fuel stations					
12	(20) Shops and enginehouses					
13	(21) Grain elevators					
14	(22) Storage warehouses					
15	(23) Wharves and docks					
16	(24) Coal and ore wharves					
17	(25) TOFC/COFC terminals					
18	(26) Communication systems					
19	(27) Signals and interlockers		12		12	2.96
20	(29) Power plants					
21	(31) Power transmission systems					
22	(35) Miscellaneous structures					
23	(37) Roadway machines					
24	(39) Public improvements—Construction		3		3	1.82
25	(44) Shop machinery					
26	(45) Power-plant machinery					
27	All other road accounts					
28	Total road		46		46	1.52
	EQUIPMENT					
29	(52) Locomotives					
30	(53) Freight-train cars					
31	(54) Passenger-train cars					
32	(55) Highway revenue equipment					
33	(56) Floating equipment					
34	(57) Work equipment					
35	(58) Miscellaneous equipment					
36	Total equipment					
37	GRAND TOTAL		46		46	x x x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.
(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$		\$	\$	\$	\$	\$	
1	(1) Engineering		141	10		1			150
2	(2-1/2) Other right-of-way expenditures		41	2					43
3	(3) Grading		814	45		1			858
4	(5) Tunnels and subways								
5	(6) Bridges, trestles, and culverts	4	719	292		85		4	926
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs		291	15					306
8	(16) Station and office buildings	1	606	160		57		1	709
9	(17) Roadway buildings	(	74)	1				(	73)
10	(18) Water stations		6			(	1)		7
11	(19) Fuel stations		65	3		1			67
12	(20) Shops and enginehouses		368	58		3			423
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals		89	44		1			132
18	(26) Communication systems		98	103		(	261)		462
19	(27) Signals and interlockers	3	131	243		8		3	366
20	(29) Power plants		14	1					15
21	(31) Power-transmission systems		156	10					166
22	(35) Miscellaneous structures		73	6		3			76
23	(37) Roadway machines		693	115		23			785
24	(39) Public improvements—Construction		563	28					591
25	(44) Shop machinery*	(	393)	39		4		(	358)
26	(45) Power-plant machinery*	(	82)	2				(	80)
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	12	319	1 177		(	75) (Note 1)		13 571
	EQUIPMENT								
30	(52) Locomotives	11	637	2 822		177		14	282
31	(53) Freight-train cars	65	785	11 227		6 969		70	043
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment		333	34		49			318
36	(58) Miscellaneous equipment		983	177		77		1	083
37	Total equipment	78	738	14 260		7 272		85	726
38	GRAND TOTAL	91	057	15 437		7 197		99	297

*Chargeable to account 305.

Note (1), line 30: Does not include depreciation accrued on property included in Schedule 211C, page 35, account less than \$1 thousand.

211C. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year				Balance at close of year (g)	
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____							
2	(2-1/2) Other right-of-way expenditures _____							
3	(3) Grading _____							
4	(5) Tunnels and subways _____							
5	(6) Bridges, trestles, and culverts _____							
6	(7) Elevated structures _____							
7	(13) Fences, snow sheds, and signs _____							
8	(16) Station and office buildings _____							
9	(17) Roadway buildings _____							
10	(18) Water stations _____							
11	(19) Fuel stations _____							
12	(20) Shops and enginehouses _____							
13	(21) Grain elevators _____							
14	(22) Storage warehouses _____			None				
15	(23) Wharves and docks _____							
16	(24) Coal and ore wharves _____							
17	(25) TOFC/COFC terminals _____							
18	(26) Communication systems _____							
19	(27) Signals and interlockers _____							
20	(29) Power plants _____							
21	(31) Power-transmission systems _____							
22	(35) Miscellaneous structures _____							
23	(37) Roadway machines _____							
24	(39) Public improvements—Construction _____							
25	(44) Shop Machinery* _____							
26	(45) Power-plant machinery* _____							
27	All other road accounts _____							
28	Total road _____							
	EQUIPMENT							
29	(52) Locomotives _____							
30	(53) Freight-train cars _____							
31	(54) Passenger-train cars _____							
32	(55) Highway revenue equipment _____							
33	(56) Floating equipment _____							
34	(57) Work equipment _____							
35	(58) Miscellaneous equipment _____							
36	Total equipment _____							
37	GRAND TOTAL							

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____	1					1
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____	3					3
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____	1					1
8	(16) Station and office buildings _____	2					2
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____	6					6
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____	1					1
25	(44) Shop machinery _____						
26	(45) Power-plant machinery _____						
27	All other road accounts _____						
28	Total road _____	14		(Note 2)			14
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
37	GRAND TOTAL	14					14

Note (2) - See page 36, Note (1).

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1	Centralized traffic control								
2	NC 2687				554				554
3									
4									
5	Minor items, each less than \$100,000				558				558
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				1 112				1 112
	EQUIPMENT:								
22	(52) Locomotives								
23	(53) Freight-train cars								
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment								
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT				124				124
30	GRAND TOTAL				1 236				1 236

NOTES AND REMARKS

NOTE - PAGE 34, SCHEDULE 211B.

Column (d) "Annual composite rate (percent)-Road". No difference in authorized rates. Any difference in annual composite rate herein reported and previously reported is due to fluctuations in base figures of several companies consolidated herein to which authorized rates have been applied.

Column (d) "Annual composite rate (percent)-Equipment". Line 30 is ascertained in same manner as line 29. Rate for Acct. 52 Locomotives is composite of: Road 5.81 percent; Switchers 5.08 percent.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO: Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1	<u>Diesel Freight Multiple Purpose Units</u>				
2	AAR Class "C-C" EF 636C-8 3600 HP	20	4 100	7 246	P
3	AAR Class "C-C" EF 636C-7 3600 HP	21	4 305	7 608	P
4					
5					
6					
7	<u>Freight Train Cars:</u>				
8	Box equipped (XL)	200	8 500	6 144	P
9	Box unequipped (XM)	1 150	39 669	21 745	P
10	Auto racks-Flat (FA)	200	6 400	5 457	P
11	STAC-PAC (low deck) flat (LF)	70	1 932	2 705	P
12	Refrigerator (insulated box car) (RBL)	30	1 170	812	P
13					
14	<u>Company Work:</u>				
15	Locomotive (GM-6-71N) crane pile driver	1	144	276	P
16					
17					
18					
19					
20					
21					
22					
23					
24				51 994	
25	TOTAL	1 692	X X X X	55 560	X X X X

REBUILT UNITS

1	Roller stand car	2	57	20	0
2	Flat car	2	30	25	0
3	Roller stand car - containers	22	320	270	0
4	Flat car	2	44	22	0
5	Hydraulic crane	0	04	39	0
6	Flat car	2	93	26	0
7					
8					
9					
10					
11					
12					
13	TOTAL	22	X X X X	422	X X X X
14	GRAND TOTAL	1 714	X X X X	55 977	X X X X

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	St. Louis Southwestern Railway Company	698 46	\$ 415 915	\$ 95 634
2	L	St. Louis Southwestern Railway Company of			
3		Texas	523 83	41 550	4 809
4	L	Dallas Terminal Railway & Union Depot Co.		720	104
5			1 222 29	458 185	100 547
6					
7		<u>Additions - Property of other carriers</u>			
8		<u>used by respondent:</u>			
9					
10	O	Missouri Pacific Railroad Company		190	14
11					
12		<u>Sub-Total</u>		458 375	100 561
13		<u>Deductions - Property of respondent used</u>			
14		<u>by others:</u>			
15					
16	K	Louisiana & Northwest Railroad Co.	6 40	95	12
17		Lease of Magnolia Branch			
18		McNeil to Magnolia, Arkansas			
19					
20	R	Missouri Pacific Railroad Company		12	6
21		Signals at Dexter Junction, Mo.			
22					
23					
24					
25					
26		<u>Total Deductions</u>	6 40	107	18
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	1 215 89	458 268	100 543

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and property shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	620	473		6
2	(2) Land for transportation purposes	5 251	3 391		6
3	(2 1/2) Other right-of-way expenditures	38	24		
4	(3) Grading	7 507	5 640		40
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	6 207	5 278		
7	(7) Elevated structures				
8	(8) Ties	3 588	2 565		14
9	(9) Rails	6 870	4 492		12
10	(10) Other track material	6 444	3 850		16
11	(11) Ballast	2 947	2 744		4
12	(12) Track laying and surfacing	3 695	2 396		24
13	(13) Fences, snowsheds, and signs	194	150		
14	(16) Station and office buildings	2 198	3 981		
15	(17) Roadway buildings	48	19		
16	(18) Water stations	14	5		
17	(19) Fuel stations	109	49		
18	(20) Shops and enginehouses	2 420	490		
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	557	641		
24	(26) Communication systems	3 268	1 709		6
25	(27) Signals and interlockers	6 246	2 482		60
26	(29) Power plants	37			
27	(31) Power-transmission systems	226	43		
28	(35) Miscellaneous structures	123	26		
29	(37) Roadway machines	1 608	162		
30	(38) Roadway small tools	81	36		
31	(39) Public improvements—Construction	820	745		2
32	(43) Other expenditures—Road				
33	(44) Shop machinery	1 805	123		
34	(45) Power-plant machinery	89			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	63 010	41 504		190
38	(52) Locomotives	51 948			
39	(53) Freight-train cars	296 833			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	1 427			
44	(58) Miscellaneous equipment	1 384			
45	Total expenditures for equipment	35 592			
46	(71) Organization expenses				
47	(76) Interest during construction	960	646		
48	(77) Other expenditures—General	246	197		
49	Total general expenditures	1 206	843		
50	Total	415 808	42 347		190
51	(80) Other elements of investment		(77)		
52	(90) Construction work in progress				
53	Grand Total	415 808	42 270		190

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)				Balance at close of year (See ins. 3) (e)	
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)			
			\$	\$		\$	
1	Rail-truck facilities leased to Acme						
2	Company-Dentreville, Ill.	1968				3	335
3							
4	All other items	Various	32	78		2	556
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22	Total	x x x x	32	78		5	891

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$	\$	\$	\$	\$	\$	\$	\$	%	
192	101	134	(43)	76		438	3 022	2½	1
									2
84	64	67	(47)	29	21	22	1 155	2½	3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
276	165	201	(90)	105	21	460	4 177	XXXXX	21
									22

NOTES AND REMARKS

	Col. (h)	Col. (i)
Line 22	201	(90)
Excise Tax - Service Interruption Policy	2	(2)
Account 544 - Page 64 Schedule - Line 38	203	(92) - Net loss re-stated

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Estimated salvage to be recovered from property retired	409
2		Estimated Federal income tax refund	628
3		Interest receivable from Railway Express Agency, Inc.	14
4		Minor items each less than \$250	13
5		Total 741	1 064
6			
7	743	Unadjusted charges-AAR car repair billing	220
8		Unadjusted charges-Freight claim distributions-Loss and damage	106
9		Freight claim distributions-Payable in suspense	61
10		Minor items, each less than \$250	30
11		Total 743	417
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
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32			
33			
34			
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44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year) (d)	Dates due (e)	Con- version (f)	Call prior to maturity other than for sinking fund (g)	Sinking fund (h)	SUBJECT TO LIEN OF THE OBLIGATION?		First lien (k)	Junior to first lien (l)
									First lien (i)	Junior to first lien (j)		
1	765 Funded Debt Unmatured											
2	(1) 1st Mortgage Bonds											
3	(a) Fixed interest											
4	StLSW Ry. Co.	11-1-90	11-1-89	4	5-1, 11-1	No	No	No	No	No	705	
5	StLSW Ry. Co. of Tex.	11-1-90	11-1-90	4	5-1, 11-1	No	No	No	No	No	435	
6	StLSW Ry. Co. of Tex.											
7	-Tyler S.E. Ry. Co.	11-1-90	11-1-90	4	5-1, 11-1	No	No	No	No	No	89	
8	Total 1(a)										XXXX	
9												
10	(1) 2nd Mortgage Bonds											
11	(b) Contingent interest											
12	StLSW Ry. Co.	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No	705	
13	StLSW Ry. Co. of Tex.	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No	435	
14	StLSW Ry. Co. of Tex.											
15	-Tyler S.E. Ry. Co.	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No	89	
16	Total 1(b)										XXXX	
17	Total Acct. 765											
18												
19	766 Equip. Obligations											
20	(4) Equip. Obligations											
21	(a) Corporation-					No	No	No	Yes	No		
22	Series A	2-1-73	2-1-88	7.125	2-1, 8-1							
23	Series B	6-1-73	6-1-88	7.25	6-1, 12-1							
24	Total 4(a)											
25												
26												
27												
28												
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48												
49	See page 58 for Notes											
50												
51	Grand Total								xxx	xxx	xxx	xxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$		\$	\$	\$	\$	\$	\$	\$	1
									2
									3
9 895			9 895	1 045	1	(A) 8 849			4
9 445			9 445			(A) 9 445			5
									6
660			660			(A) 660			7
20 000			20 000	1 045	1	18 954			8
									9
									10
									11
4 948			4 948)						12
4 722			4 722)	271	6 969	(B) 2 760			13
									14
330			330)						15
10 000			10 000	271	6 559	2 760			16
30 000			30 000	1 316	6 970	21 714	(C)		17
									18
									19
									20
									21
12 570			12 570			11 732	838		22
12 570			12 570			11 732	838		23
25 140			25 140			23 464	1 676	(4a)	24
									25
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55 140			55 140	1 316	6 970	45 178	1 676		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Description and character of obligation (List on separate lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	765 Funded Debt Unmatured	\$	\$	\$	\$
2	(1) 1st Mortgage Bonds				
3	(a) Fixed interest				
4	StLSW Ry.Co.	354)			
5	StLSW Ry.Co.of Texas	378)		746	
6	StLSW Ry.Co.of Texas-				
7	Tyler S.E.Ry.Co.	26)			
8	Total 1(a)	758		746	
9					
10	(1) 2nd Mortgage Bonds				
11	(b) Contingent interest				
12	StLSW Ry.Co.	)			
13	StLSW Ry.Co.of Texas	)(C) 111		109	
14	StLSW Ry.Co.of Texas-				
15	Tyler S.E.Ry.Co.	)			
16	Total 1(b)	111		109	
17	Total 765	869		855	
18					
19	766 Equipment Obligations				
20	(4) Equipment Obligations				
21	(a) Corporation-				
22	Series A	(D) 605		395	
23	Series B	(D) 303		324	
24	Total 4(a)	908		719	
25					
26					
27					
28					
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46					
47					
48					
49	See page 58 for notes.				
50					
51	Grand Total	1 777		1 574	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED						
				Par value (dd)		Purchase price (ee)				
	\$	\$	\$	\$		\$			1	
									2	
									3	
									4	
									5	
									6	
									7	
									8	
									9	
									10	
									11	
									12	
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									14	
									15	
									16	
									17	
									18	
									19	
									20	
									21	
New Eq. ICC FD27289, 2-14-73	12 570	(E) 12 541 ²⁶	15						22	
New Eq. ICC FD27387, 6-6-73	12 570	(E) 12 459 ⁴³	16						23	
7.19 (4a) 25 140	25 140	25 000	31						24	
		24 569							25	
E 29									26	
E 111									27	
25 140									28	
									29	
									30	
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									41	
									42	
									43	
									44	
									45	
									46	
									47	
									48	
									49	
									50	
Grand Total	25 140	25 000	31						51	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered		Contract price of equipment acquired		Cash paid on acceptance of equipment	
	(a)	(b)		(c)		(d)	
	Equipment Trusts	Diesel Locomotive	Freight Train	\$		\$	
		Units	Cars				
1	Series A	21	420	15	803	3	233
2	Series B		720	16	200	3	630
3							
4							
5							
6							
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	Second mortgage income	\$ 2 760	4%	\$ * 111	\$ 111
2					
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$ 109	\$ -	\$ 109		\$ 61
2							
3							
4							
5							
6							
7							
8							
9							
10							

* See NOTE C, page 58.

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	INTERCOMPANY ITEMS HELD WITHIN THE SYSTEM					
2	D.T.Ry.&W.D.Co.					
3	Advances		731	731		
4	General account		274	251		
5	St.L.S.W.Ry.Co.of Texas					
6	General account		4 744	4 581		
7	Total Intercompany		5 749	5 563		
8	Southwestern Town Lot Corp.					
9	General account		1 974	2 100		
10	TOTAL		1 974	2 100		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount
1	759	Unaudited accounts payable-Estimated	1 094
2		Reserve for vacation payments to be paid in 1974	3 602
3		Estimated loss and damage-Freight	503
4		Accrual for foreign line cars destroyed	662
5		Estimated freight overcharge claims	428
6		Estimated personal injuries	428
7		Retirement Plan-Cost currently payable	599
8		Unaudited liabilities-Sick leave	298
9		Other items, each less than \$250	765
10		Total 759	8 379
11			
12	763	Freight prepaid in suspense	1 102
13		Southwestern Transportation Co.-Cash transfer	4 864
14		Other items, each less than \$250	58
15		Total 763	6 024
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17			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$	\$ 2 015	\$ 2 015
2	Railway property State and local taxes (532) _____		2 052	2 052
3	Old-age retirement (532) _____		1 245	1 245
4	Unemployment insurance (532) _____		280	280
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____		134	134
7	All other taxes _____		-	-
8	Total (account 761)		3 711	3 711

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	774	Reserve for personal injuries	644
2		Reserve for Federal income taxes-Prior years	1 800
3		Total 774	2 444
4			
5	782	Side track deposits	297
6		Public improvements-Assessments	46
7		Union Terminal Co.-Depreciation on road property	22
8		Total 782	365
9			
10	784	Interest accrued on Federal income tax	
11		deficiencies - Years 1959-1969	594
12		Unapplied collections-Wells Fargo Bank-San Francisco	555
13		Other items, each less than \$250	260
14		Total 784	1 409
15			
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ANNUAL REPORT 1973

137300 ST. LOUIS SOUTHWESTERN RY CO.

2 OF 3

NOTES AND REMARKS

NOTES REGARDING RETURNS ON PAGES 48 TO 51, SCHEDULE 218

NOTE A: St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,895,000; St. Louis Southwestern Railway Company of Texas Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,445,000; and Tyler Southeastern Railway Company (consolidated October 6, 1899, with the St. Louis Southwestern Railway of Texas) Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$660,000--are deposited with the Manufacturers Hanover Trust Company, successor Trustee to The Hanover Bank, successor Trustee to the Central Trust Company of New York, which has issued thereagainst St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond Certificates in the amount of \$20,000,000, of which \$18,954,000 are outstanding in the hands of the public and \$1,000 are held unpledged in the treasury.

NOTE B: St. Louis Southwestern Railway Company Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$4,947,500; St. Louis Southwestern Railway Company of Texas Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$4,722,500; and Tyler Southeastern Railway Company (consolidated October 6, 1899, with the St. Louis Southwestern Railway Company of Texas) Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$330,000--are deposited with The Bankers Trust Company of New York, successor-Trustee to the Mercantile Trust Company of New York, which has issued thereagainst St. Louis Southwestern Railway Company Four Per Cent Second Mortgage Gold Income Bond Certificates in the amount of \$10,000,000, of which \$2,759,500 are outstanding in the hands of the public, and \$6,969,000 have been reacquired by St. Louis Southwestern Railway Company and are held unpledged in the treasury.

NOTE C: The second mortgage provides payment of interest as follows:
 "Interest on said principal sum from the first day of January 1891, at such rate, not exceeding four per cent per annum, payable in like gold coin, as the net earnings of the railways, property and business of the Railway Company shall suffice to pay."

NOTE D: In accordance with I.C.C. Bureau of Accounts and Cost Finding ruling of June 8, 1950, file D.C. 11686-R-50, earnings on funds derived from sale of Equipment Trust Certificates in advance of equipment deliveries are being applied as a reduction in interest charges on such Certificates. 1973 earnings so applied are detailed as:

	(Thousands)
Series A	\$ 163
Series B	<u>179</u>
	\$ 342

NOTE E: Discount on Equipment Trust Certificates issued during 1973:

Series A	\$ 29
Series B	<u>111</u>
	\$ 140

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (a) to (e), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer give the date of approval by stockholders; if the assent of a State

railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when

sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (Dollars) (c)	Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	PREFERRED STOCK			OTHER PROVISIONS OF CONTRACT			
						CUMULATIVE		Noncumulative ("Yes" or "No") (h)	Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	PARTICIPATING DIVIDENDS	
						To extent earned ("Yes" or "No") (f)	Fixed % rate or percent specified by contract (g)				Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
1	COMMON											
2	St. Louis Southwestern Ry. Co.	1-15-1891	\$ 100	XXXX	\$ XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
3	" " " "	6-2-1902	"	XXXX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
4	" " " "	4-19-1912	"	XXXX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
5	St. L. S. W. Ry. Co. of Texas	1-9-1891	"	XXXX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
6	" " " " TSE Ry.	1-9-1891	"	XXXX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
7	Dallas Term. Ry. & U. Depot Co.	8-24-1894	"	XXXX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
8												
9												
10												
11												
12												
13												
14												
15												
16	PREFERRED											
17	St. Louis Southwestern Ry. Co.	1-15-1891	100	5%	None	No	No	Yes	No	No	None	None
18												
19	RECEIPTS											
20												
21	RECEIPTS OUTSTANDING FOR											
22	INSTALLATION PAID *											
23												
24												
25	TOTAL		XXXX	XXXX	None	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK					REACQUIRED AND			STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized (m)	Authenticated (n)	NOMINALLY ISSUED AND		Actually issued (q)	Canceled (r)	Held in special funds or in treasury or pledged (s)	Number of shares (t)	Par value of per-value stock (u)	Book value of stock without par value (v)	
			Held in special funds or in treasury or pledged (o)	Canceled (p)							
1			<u>Pledged</u>	<u>Redeemed</u>							
2	16 500)				17 181			171 811	17 181		
3	18 500)										
4	75 000)	17 330		149							
5	15 000	2 500	2 496	4							
6	1 000	250	245	5							
7	500	224		224							
8											
9											
10											
11											
12											
13											
14											
15											
16											
17	20 000	20 000		116	19 884			198 837	19 864		
18											
19											
20											
21											
22											
23											
24											
25	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	370 648	37 064		

* State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		
1				\$		\$
2						
3						
4						
5						
6						
7			None			
8						
9						
10						
11						
12						
13						
14						
15			Total			

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR		Remarks
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For non-par stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x	None	None	None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds	1 080	1 080	
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	1 080	1 080	None

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedule provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8	None	
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
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39		
40		
41		
42		
43		
44		
45		
46		
47		

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	163 405	152 272	
2	(531) Railway operating expenses (p. 76)	123 258	116 607	
3	Net revenue from railway operations	40 147	35 665	
4	(532) Railway tax accruals (p. 82)	13 767	12 780	
5	Railway operating income	26 380	22 885	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88)	13 027	9 626	
7	(504) Rent from locomotives (p. 89)	2 073	1 458	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment	187	52	
11	(508) Joint facility rent income	577	576	
12	Total rent income	15 864	11 712	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88)	2 123	2 827	
14	(537) Rent for locomotives (p. 89)	2 123	2 827	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment			
17	(540) Rent for work equipment			
18	(541) Joint facility rents	1 697	1 589	
19	Total rents payable	3 820	4 416	
20	Net rents (lines 12, 19)	3 12 044	5 7 296	
21	Net railway operating income (lines 5, 20)	38 424	30 181	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)	7	10	
24	(510) Miscellaneous rent income (p. 86)	523	482	
25	(511) Income from nonoperating property (p. 45)	111	98	
26	(512) Separately operated properties—Profit (p. 87)	540	1 447	
27	(513) Dividend income			
28	(514) Interest income	1 402	862	
29	(516) Income from sinking and other reserve funds	9	9	
30	(517) Release of premiums on funded debt			
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	174	160	
33	Total other income	2 766	3 068	
34	Total income (lines 21, 33)	41 190	33 249	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	59	55	
38	(544) Miscellaneous tax accruals (p. 45)	203	176	
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	145	319	
43	Total miscellaneous deductions	407	550	
44	Income available for fixed charges (lines 34, 43)	40 783	32 699	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS										Other items not related to either freight or to passenger and allied services (k)		Line No
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)		Total passenger service (j)		
\$		\$		\$		\$		\$		\$		
163	405			163	405							1
123	258			123	258							2
X X	X X	X X	X X	40	147	X X	X X	X X	X X			3
13	767			13	767							4
X X	X X	X X	X X	26	380	X X	X X	X X	X X			5
13	027			13	027							6
2	073			2	073							7
												8
												9
187				187								10
577				577								11
X X	X X	X X	X X	15	864	X X	X X	X X	X X			12
2	123			2	123							13
2	123			2	123							14
												15
												16
												17
1	697			1	697							18
X X	X X	X X	X X	3	820	X X	X X	X X	X X			19
X X	X X	X X	X X	(12	044)	X X	X X	X X	X X			20
X X	X X	X X	X X	38	424	X X	X X	X X	X X			21

If this report is made for a system, list hereunder the names of all companies included in the system returns:

St. Louis Southwestern Railway Company) See Page 66A for companies
St. Louis Southwestern Railway Company of Texas) within System.
Dallas Terminal Railway & Union Depot Company)

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line no.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	4	4	
	(546) Interest on funded debt:			
4	(a) Fixed interest not in default	1 666	758	
47	(b) Interest in default			
48	(547) Interest on unfunded debt			
49	(548) Amortization of discount on funded debt	5	-	
50	Total fixed charges	1 675	762	
51	Income after fixed charges (lines 44, 50)	39 108	31 937	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest	111	111	
53	Ordinary income (lines 51, 52) (1)	38 997	31 826	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)			
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	38 997	31 826	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

NOTE (1) - Refer to page 66A for companies contributing ordinary income to System.

300. INCOME ACCOUNT FOR THE YEAR

	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Eliminations Inter- Company	Key	Total After Eliminations
Operating Income:					
Railway operating revenues	\$ 163 405	\$	\$		\$ 163 405
Railway operating expenses	123 258				123 258
Net revenue from railway operations	40 147				40 147
Railway tax accruals-State, county & city	3 690				3 690
Railway tax accruals-Federal	9 808	269			10 077
Total railway tax accruals	13 498	269			13 767
RAILWAY OPERATING INCOME	26 649	(269)			26 380
Rent Income:					
Hire of freight cars and highway revenue equipment-Credit balance	13 027				13 027
Rent from locomotives	2 073				2 073
Rent from work equipment	187				187
Joint facility rent income	577				577
Total rent income	15 864				15 864
Rents Payable:					
Rent for locomotives	2 123				2 123
Rent for work equipment	-				-
Joint facility rents	1 697				1 697
Total rents payable	3 820				3 820
Net rents	(12 044)				(12 044)
NET RAILWAY OPERATING INCOME	38 693	(269)			38 424
Other Income:					
Income from lease of road and equipment	7				7
Income from lease of rd. and equipt.-Inter-Co.		1 580	1 580	A	
Miscellaneous rent income	523				523
Income from non-operating property	111				111
Separately operated properties-Profit	540				540
Income from sinking and other res. funds	9				9
Interest income	1 402				1 402
Miscellaneous income	174				174
Total other income	2 766	1 580	1 580		2 766
TOTAL INCOME	41 459	1 311	1 580		41 190
Miscellaneous Deductions from Income:					
Miscellaneous rents	59				59
Miscellaneous tax accruals	203				203
Miscellaneous income charges	145				145
Total miscellaneous deductions	407				407
INCOME AVAILABLE FOR FIXED CHARGES	41 052	1 311	1 580		40 783
Fixed Charges:					
Rent for leased roads and equipment	4				4
Rent for leased roads and equipt.-Inter-Co.	1 580		1 580	A	
Interest on funded debt	1 666				1 666
Amort. of discount on funded debt	5				5
Total fixed charges	3 255		1 580		1 675
INCOME AFTER FIXED CHARGES	37 797	1 311			39 108
Other Deductions:					
Contingent interest on funded debt	111				111
ORDINARY INCOME	37 686	1 311			38 997

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)	38 997	
2	(606) Other credits to retained income		Net of Federal income taxes - \$
3	(622) Appropriations released	1 080	1/
4	Total	40 077	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)		
6	(616) Other debits to retained income		Net of Federal income taxes - \$
7	(620) Appropriations for sinking and other reserve funds	1 080	1/
8	(621) Appropriations for other purposes		
9	(623) Dividends (p. 68)	13 880	
10	Total	14 960	
11	Net increase during year*	25 117	Note 1/. See page 61, Schedule 232.
12	Balance at beginning of year (p. 11)*	290 789	
13	Balance at end of year (carried to p. 11)*	315 906	

*Amount in parentheses indicates debit balance.

Note.—See p. 72, schedule 296, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Preferred stock	5.00		19 884	994	1-2-73	1-22-73
2	Common stock	37.50		17 181	6 443	5-3-73	6-1-73
3	Common stock	37.50		17 181	6 443	11-6-73	12-3-73
4		75.00			12 886		
5							
6							
7							
8							
9							
10							
11							
12							
13	Total				13 880		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
				Assignable to freight service (c)		Assignable to passenger and allied services (d)				
		\$		\$		\$		\$		
	Transportation—Rail-Line									
1	(101) Freight*	161	527	161	527			XX	XX	
2	(102) Passenger*							XX	XX	
3	(103) Baggage							XX	XX	
4	(104) Sleeping car							XX	XX	
5	(105) Parlor and chair car							XX	XX	
6	(106) Mail	189		189				XX	XX	
7	(107) Express							XX	XX	
8	(108) Other passenger-train†							XX	XX	
9	(109) Milk							XX	XX	
10	(110) Switching*	521		521				XX	XX	
11	(113) Water transfers									
12	Total rail-line transportation revenue	162	237	162	237					
	Incidental									
13	(131) Dining and buffet							XX	XX	
14	(132) Hotel and restaurant									
15	(133) Station, train, and boat privileges									
16	(135) Storage—Freight	2		2		XX	XX	XX	XX	
17	(137) Demurrage	868		868		XX	XX	XX	XX	
18	(138) Communication									
19	(139) Grain elevator					XX	XX		XX	
20	(141) Power									
21	(142) Rents of buildings and other property	43		43						
22	(143) Miscellaneous	265		265						
23	Total incidental operating revenue	1	178	1	178					
	Joint Facility									
24	(151) Joint facility—Cr	(	10)	(	10)					
25	(152) Joint facility—Dr									
26	Total joint facility operating revenue	(	10)	(	10)					
27	Total railway operating revenues	163	405	163	405					

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 1,134

(a) Of the amount reported for item A.1. 40 % (to nearest whole number) represents payments for collection and delivery of I.C.I. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated (X).

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 4,711

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ 306

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 66

2. Charges for service for the protection against cold: \$ 2

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account		Amount of operating expenses for the year	
	(a)		(b)	
	Maintenance of Way and Structures		\$	
1	(201) Superintendence		1	080
2	(202) Roadway maintenance—Yard switching tracks			60
3	Roadway maintenance—Way switching tracks			40
4	Roadway maintenance—Running tracks			600
5	(206) Tunnels and subways—Yard switching tracks			
6	Tunnels and subways—Way switching tracks			
7	Tunnels and subways—Running tracks			
8	(208) Bridges, trestles, and culverts—Yard switching tracks			43
9	Bridges, trestles, and culverts—Way switching tracks			28
10	Bridges, trestles, and culverts—Running tracks			427
11	(210) Elevated structures—Yard switching tracks			
12	Elevated structures—Way switching tracks			
13	Elevated structures—Running tracks			
14	(212) Ties—Yard switching tracks			122
15	Ties—Way switching tracks	1,406		80
16	Ties—Running tracks		1	204
17	(214) Rails—Yard switching tracks			125
18	Rails—Way switching tracks	1,444		82
19	Rails—Running tracks		1	237
20	(216) Other track material—Yard switching tracks			30
21	Other track material—Way switching tracks			53
22	Other track material—Running tracks			794
23	(218) Ballast—Yard switching tracks			28
24	Ballast—Way switching tracks			18
25	Ballast—Running tracks			277
26	(220) Track laying and surfacing—Yard switching tracks			462
27	Track laying and surfacing—Way switching tracks			304
28	Track laying and surfacing—Running tracks		4	571
29	(221) Fences, snowsheds, and signs—Yard switching tracks			3
30	Fences, snowsheds, and signs—Way switching tracks			2
31	Fences, snowsheds, and signs—Running tracks			29
32	(227) Station and office buildings			334
33	(229) Roadway buildings			26
34	(231) Water stations			
35	(233) Fuel stations			32
36	(235) Shops and engine houses			304
37	(237) Grain elevators			
38	(239) Storage warehouses			
39	(241) Wharves and docks			
40	(243) Coal and ore wharves			
41	(244) TOFC/COFC terminals			145
42	(247) Communication systems			403
43	(249) Signals and interlockers			435
44	(253) Power plants			
45	(257) Power-transmission systems			7
46	(265) Miscellaneous structures			8
47	(266) Road property—Depreciation (p. 78)		1	136
48	(267) Retirement—Road (p. 78)			75
49	(269) Roadway machines			621

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services (i)	Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)		
\$		\$		\$		\$		\$		\$		\$		
														1
														2
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320. RAILWAY OPERATING EXPENSES—Continued

Line No	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
50	(270) Dismantling retired road property	27
51	(271) Small tools and supplies	323
52	(272) Removing snow, ice, and sand	55
53	(273) Public improvements—Maintenance	121
54	(274) Injuries to persons	341
55	(275) Insurance	
56	(276) Stationery and printing	15
57	(277) Employees' health and welfare benefits	521
58	(251) Right-of-way expenses	1
59	(282) Other expenses	25
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	2 273
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	791
62	Total—All road property depreciation (account 256)	1 136
63	Total—All other maintenance of way and structures accounts	17 050
64	Total maintenance of way and structures	18 186
	Maintenance of Equipment	
65	(301) Superintendence	596
66	(302) Shop machinery	363
67	(304) Power-plant machinery	5
68	(305) Shop and power-plant machinery—Depreciation (p. 80)	42
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	
71	Locomotives—Repairs, Diesel locomotives—Other	5 234
72	Locomotives—Repairs, Other than Diesel—Yard	499
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	13 858
75	(317) Passenger-train cars—Repairs	
76	(318) Highway revenue equipment—Repairs	769
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	72
79	(328) Miscellaneous equipment—Repairs	358
80	(329) Dismantling retired equipment	9
81	(330) Retirements—Equipment (p. 80)	(9)
82	(331) Equipment—Depreciation (p. 80)	14 260
83	(332) Injuries to persons	327
84	(333) Insurance	
85	(334) Stationery and printing	39
86	(335) Employees' health and welfare benefits	789
87	(339) Other expenses	6
88	(336) Joint maintenance of equipment expenses—Dr	167
89	(337) Joint maintenance of equipment expenses—Cr	88
90	Total—All equipment depreciation (accounts 305 and 331)	14 302
91	Total—All other maintenance of equipment accounts	22 994
92	Total maintenance of equipment	37 296
93	*Includes charges for work done by others of	\$ 2,723
94	and credits for work charged to others in the amount of	\$ 2,468

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		50
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Traffic		
95	(351) Superintendence		870
96	(352) Outside agencies	2	390
97	(353) Advertising*		17
98	(354) Traffic associations		147
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus		138
101	(357) Insurance		
102	(358) Stationery and printing		127
103	(359) Employees' health and welfare benefits		188
104	(360) Other expenses		
105	Total traffic	3	877
	Transportation—Rail Line		
106	(371) Superintendence	2	028
107	(372) Dispatching trains		467
108	(373) Station employees	4	079
109	(374) Weighing, inspection, and demurrage bureaus		94
110	(375) Coal and ore wharves		
111	(376) Station supplies and expenses		397
112	(377) Yardmasters and yard clerks	3	170
113	(378) Yard conductors and brakemen	5	625
114	(379) Yard switch and signal tenders		155
115	(380) Yard enginemen	2	081
116	(382) Yard switching fuel		347
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		
119	(388) Servicing yard locomotives		72
120	(389) Yard supplies and expenses		320
121	(392) Train enginemen	6	782
122	(394) Train fuel	6	335
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives	1	851
126	(401) Trainmen	12	198
127	(402) Train supplies and expenses**	3	144
128	(403) Operating sleeping cars		
129	(404) Signal and interlocker operation		579
130	(405) Crossing protection		5
131	(406) Drawbridge operation		18
132	(407) Communication system operation		317
133	(408) Operating floating equipment		
134	(409) Employees' health and welfare benefits	1	761
135	(410) Stationery and printing		275
136	*Value of transportation issued in exchange for advertising		NONE
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		469
138	-Credits		85
139	Heater-Charges		-
140	-Credits		3
141	TOFC trailers: Refrigerator-Charges		
142	-Credits		
143	Heater-Charges		
144	-Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Transportation—Rail Line		650
145	(411) Other expenses		3
146	(414) Insurance		720
147	(415) Clearing wrecks		84
148	(416) Damage to property		11
149	(417) Damage to livestock on right of way		4 083
150	(418) Loss and Damage—Freight		
151	(419) Loss and damage—Baggage		1 145
152	(420) Injuries to persons		1 614
153	(421) TOFC/COFC terminals		1
154	(422) Other highway transportation expenses		1 595
155	(390) Operating joint yards and terminals—Dr		2 108
156	(391) Operating joint yards and terminals—Cr		177
157	(412) Operating joint tracks and facilities—Dr		107
158	(413) Operating joint tracks and facilities—Cr		59 968
159	Total transportation—Rail line		
	Miscellaneous Operations		
160	(441) Dining and buffet service		
161	(442) Hotels and restaurants		
162	(443) Grain elevators		
163	(445) Producing power sold		
164	(446) Other miscellaneous operations		
165	(449) Employees' health and welfare benefits		
166	(447) Operating joint miscellaneous facilities—Dr		
167	(448) Operating joint miscellaneous facilities—Cr		
168	Total miscellaneous operations		
	General		446
169	(451) Salaries and expenses of general officers		1 820
170	(452) Salaries and expenses of clerks and attendants		182
171	(453) General office supplies and expenses		476
172	(454) Law expenses		6
173	(455) Insurance		157
174	(456) Employees' health and welfare benefits		601
175	(457) Pensions		105
176	(458) Stationery and printing		124
177	(460) Other expenses*		14
178	(461) General joint facilities—Dr		
179	(462) General joint facilities—Cr		3 931
180	Total general expenses		123 258
181	Grand total railway operating expenses		75.43 %
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)		\$ 62 112
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses		

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Guaranty

\$ 27

\$ 27

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
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														146
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year	
	(a)		(b)	
		\$		
1	(1) Engineering		10	
2	(2 1/2) Other right-of-way expenditures		2	
3	(3) Grading		44	
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts		292	
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs		15	
8	(16) Station and office buildings		160	
9	(17) Roadway buildings		2	
10	(18) Water stations			
11	(19) Fuel stations		3	
12	(20) Shops and enginehouses		58	
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals		44	
18	(26) Communication systems		103	
19	(27) Signals and interlockers		243	
20	(29) Power plants		1	
21	(31) Power-transmission systems		10	
22	(35) Miscellaneous structures		6	
23	(37) Roadway machines		115	
24	(39) Public improvements—Construction		28	
25	All other road accounts			
26	Total (account 266)		1	136

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year	
	(a)		(b)	
		\$		
1	(1) Engineering		1	
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading		8	
4	(5) Tunnels and subways			
5	(8) Ties		20	
6	(9) Rails		9	
7	(10) Other track material		12	
8	(11) Ballast		5	
9	(12) Track laying and surfacing		15	
10	(38) Roadway small tools			
11	(39) Public improvements—Construction			
12	(43) Other expenditures—Road			
13	(76) Interest during construction		4	
14	(77) Other expenditures—General		1	
15	(80) Other elements of investment			
16	All other road accounts			
17	Total (account 267)			75

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services	
(c)		(d)		(e)		(f)		(g)		(h)			(i)	
\$		\$		\$		\$		\$		\$		\$		1
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense		Other expenses not related to either freight or to passenger and allied services		
(c)		(d)		(e)		(f)		(g)		(h)		(i)		
\$		\$		\$		\$		\$		\$		\$		1
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a) (Dollars in thousands)	Amount of operating expenses for the year (b)
		\$
1	(44) Shop machinery _____	40
2	(45) Power-plant machinery _____	2
3	Total (account 305) _____	42

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a) (Dollars in thousands)	Amount of operating expenses for the year (b)
		\$
1	(52) Locomotives _____	
2	(53) Freight-train cars _____	(9)
3	(54) Passenger-train cars _____	
4	(55) Highway revenue equipment _____	
5	(56) Floating equipment _____	
6	(57) Work equipment _____	
7	(58) Miscellaneous equipment _____	
8	(76) Interest during construction _____	
9	(77) Other expenditures—General _____	
10	(80) Other elements of investment _____	
11	Total (account 330) _____	(9)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a) (Dollars in thousands)	Amount of operating expenses for the year (b)
		\$
1	(52) Locomotives-Yard _____	209
2	(52) Locomotives-Other _____	2 613
3	(53) Freight-train cars _____	11 227
4	(54) Passenger-train cars _____	
5	(55) Highway revenue equipment _____	
6	(56) Floating equipment _____	
7	(57) Work equipment _____	34
8	(58) Miscellaneous equipment _____	177
9	Total (account 331) _____	14 260

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		1
														2
														3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, EXCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
														4
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330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
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														8
														9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee	18	42
3	Arizona		Texas	493	43
4	Arkansas	2 093	Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	234	Other		
14	Indiana		Canada		52
15	Iowa		Mexico	57	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana	83	Total—Other than U.S. Government Taxes	3 691	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri	713	Normal tax and surtax	2 323	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	2 323	59
28	Nevada		Old-age retirement*	6 815	60
29	New Hampshire		Unemployment insurance	918	61
30	New Jersey		All other United States Taxes	20	62
31	New Mexico		Total—U.S. Government taxes	10 076	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	13 767	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 496	65
39	Rhode Island		Supplemental annuities	881	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 14 652		\$	73
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	3 077			74
69	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	1 029	Net applicable to the current year	4 022	75
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	4 169	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	582	76
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	4 413	Adjustments for carry-backs	(2 281)	77
72	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		Adjustments for carry-overs		78
			Total	2 323	79
			Distribution:		80
			Account 532	2 323	81
			Account 590		82
			Other (Specify)		83
			Total	2 323	84
					85
					86
					87
					88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income _____	
2	Tax on capital gains _____	
3	Total tax _____	
4	Less tax credits _____	
5	Tax accrual for year _____	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income _____	
7	Tax on capital gains _____	
8	Total tax _____	
9	Less tax credits _____	
10	Tax accrual for year _____	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income _____	
12	Allocated tax on capital gains _____	
13	Total tax _____	
14	Less tax credits allocated to respondent _____	
15	Tax accrual for year _____	
3.	Distribution of tax accrual:	
16	Account 532 _____ \$ _____	
17	Account 590 _____	
18	Other (Specify) _____	
19	_____	
20	Tax accrual for year _____	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below: _____	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation _____	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes _____	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual _____	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual _____	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits _____	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation _____	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code _____	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:																																																																																																														
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19____																																																																																																														
	<table border="1"> <thead> <tr> <th>Item (a)</th> <th>Book Income (b)</th> <th>Taxable Income (c)</th> <th>Tax liability on separate return basis (d)</th> <th>Tax allocated on consolidated return (e)</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$</td> <td>\$</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Carriers regulated by ICC:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2 Respondent _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other carriers:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>4 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>6 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>7 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>8 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>9 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10 Totals-ICC regulated carriers _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other affiliates:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>11 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>12 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>13 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>14 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>15 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>16 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>17 Totals-Other affiliates _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>18 Grand totals _____</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)		\$	\$	\$	\$	Carriers regulated by ICC:					2 Respondent _____					Other carriers:					3 _____					4 _____					5 _____					6 _____					7 _____					8 _____					9 _____					10 Totals-ICC regulated carriers _____					Other affiliates:					11 _____	XXX	XXX	XXX	XXX	12 _____	XXX	XXX	XXX	XXX	13 _____	XXX	XXX	XXX	XXX	14 _____	XXX	XXX	XXX	XXX	15 _____	XXX	XXX	XXX	XXX	16 _____					17 Totals-Other affiliates _____					18 Grand totals _____				
Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)																																																																																																											
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18 Grand totals _____																																																																																																															
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.																																																																																																														
20	Consolidated tax liability is allocated under Section 1552 (a) ()																																																																																																														
21	_____																																																																																																														
22	_____																																																																																																														
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes___ No___																																																																																																														
24	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.																																																																																																														
25	_____																																																																																																														

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."
(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
1	Minor items, each less than \$250		\$	7
2				
3				
4				
5		Total		7

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor items, each less than \$250			\$	523
2					
3					
4					
5					
6					
7					
8					
9					
10					
11			Total		523

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Real property	Arkansas, Illi-	The Southwestern	\$	\$
2		nois, Louisiana,	Town Lot Corp.	(1)	540
3		Missouri & Texas			
4					
5					
6					
7		Note (1) - Refer	to page 119 (NOTES)		
8					
9					
10			Total	540	

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)			
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)		
	FREIGHT CARS		\$	\$	\$	\$		
	Mileage Basis:							
1	Tank cars	40 588 637					3 501	
2	Refrigerator cars	19 592 233		13			1 145	
3	All other cars	20 185 230					1 224	
4	Total (Lines 1-3)	80 366 150		13			5 870	
5	TOFC and/or COFC Cars	35 879 332	197	311	73		1 108	
	Combination Mileage and Per Diem Basis:							
	Mileage Portion:							
6	Unequipped box cars	72 954 116	3 734	1 750				
7	All other per diem cars	202 193 646	7 023	5 049				
8	Total (Lines 6 and 7)	275 147 762	10 757	6 799				
	Per Diem Portion:							
	Unequipped Box Cars:							
	U.S. Ownership:							
9	Basic		6 399	1 990				
10	Incentive		3 280	1 007				
	Canadian Ownership:							
11	Basic		21	17				
12	Incentive		17	14				
13	All Other Per Diem Cars		17 169	7 578				
14	Total Per Diem Portion (Lines 9-13)		26 886	10 606				
15	Car-days Paid For Unequipped Box Cars		1 739 629	655 034				
16	Car-days Paid For, All Other Per Diem Cars		3 073 705	1 430 448				
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$	\$		
18	Other Basis		561	630			643	
	OTHER FREIGHT CARRYING EQUIPMENT							
19	Refrigerated Highway Trailers			40	110		159	
20	Other Highway Trailers		672	1 083	85		689	
21	Auto Racks		2 550	902			11	
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		41 623	20 384	268		8 480	
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 13 027 or DEBIT \$							

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____		477	
3	Other basis _____	2 073	1 646	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____	2 073	2 123	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rent, l—insurance and other companies _____			
7	Other basis _____			
8	Total _____			None

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		Classification of Amount Column (b)					
				Interest on bonds (c)		Div. lends on stocks (d)		Cash (e)	
1	Minor items, each less than \$250	\$	4	\$		\$		\$	
2									
3									
4									
5									
6									
7									
8									
9									
10	Total		4						

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. Only changes during the year are required.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

N o n e

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income; under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Minor items, each less than \$250			\$	59
2					
3					
4					
5					
6					
7					
8					
9					
10				Total	59

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Minor items, each less than \$250	\$		\$	174
2						
3	551	Minor items, each less than \$250		145		
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
		\$	
	Sources of funds:		
1	Net income (page 66, line 58)	38 997	
	Add non-cash charges for:		
2	Depreciation and amortization	15 542	
3	Retirements of nondepreciable property	79	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves	186	
7	Interest in default		
8	Other important items (specify)		
9			
10	Funds provided by operations		\$ 54 804
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		25 140
14	Book value of depreciable transportation property retired during year	9 984	
15	Less service value charged to accrued depreciation account	7 197	2 787
16	Net book value of miscellaneous physical property disposed of during year		68
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		35
19	Advances, notes and other debts repaid by other companies		13
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify)		
23			
24			
25			
26	Total sources of funds (should be same as line 43)		82 847
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		55 575
28	Investment in miscellaneous physical property		23
29	Investments and advances, affiliated ICC regulated carriers	8 092	
30	Investments and advances, other affiliated companies	348	8 440
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired (except equipment obligations)		
35	Equipment obligations paid or reacquired		
36	Net increase in sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		13 880
38	Net increase in working capital*		3 172
39	Other applications (specify)		
40	Reduction of equipment obligations long-term debt		1 676
41	Other items-Net		81
42			
43	Total application of funds (should be same as line 26)		82 847

* For the purpose of this schedule, account 744, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 4:1

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100%	M	922 25	12 55		146 61	94 94	215 16	1,391 51
2										
3	1J	50%	M				2 17	7 54	2 49	12 20
4		33.33%	M					93		93
5		21%	M				14		3 14	3 28
6	Total 1J-M						2 31	8 47	5 63	16 41
7										
8	Total Main			922 25	12 55		148 92	103 41	220 79	1,407 92
9										
10	1	100%	B	300 04			7 10	52 25	18 98	378 37
11	1J	50%	B				02		11 57	11 59
12										
13	Total Branch			300 04			7 12	52 25	30 55	389 96
14										
15	Total Main & Branch		1	222 29	12 55		156 04	155 66	251 34	1,797 88
16										
17	3B		M				1 56			1 56
18										
19	5		M	191 70	93 03		31 38	14	3 35	319 60
20	5		B	26 93	1 80		1 76		17 49	47 98
21										
22	Total- Class 5			218 63	94 83		33 14	14	20 84	367 58
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37	Mileage owned by Dallas Terminal Railway & Union Depot Co. included above:									
38										
39	Line 10:									
40	100%		B						10 22	10 22
41										
42	Line 11:									
43	50%		B				02		11 43	11 45
44										
45	Total DTRy. & UD Co.						02		21 65	21 67
46										
47										
48										
49										
50										
51										

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	Magnolia Branch	B	6 40						6 40
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	6 40						6 40

Line 1 - Leased to and operated by Louisiana Northwest Railroad Company between McNeil and Magnolia, Arkansas.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)			
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)							
		Main line (b)	Branch lines (c)																
1	Illinois								121	51	2	121	51	2					
2	Missouri	76	36	6	116	25	7		2	24	2	194	85	5					
3	Arkansas	372	84	3	94	54	4		67	29	7	534	67	4		6	40	6	
4	Tennessee									90	1		90	1					
5	Louisiana	38	47	8								38	47	8					
6	Texas	434	58	5	89	25	9		26	69	7	550	52	1					
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
◆ 16	Total Mileage (single track)	◆ 922	25	◆ 2	300	04	6					218	63	1	440	92	◆ 1	◆ 6 40	6

300 040
 1,222.292
 6.486
 1,228.698

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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97					
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99					
100					

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

Road Initials SSM

Year 1973

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	Total Mileage								

Not applicable

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased; including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)						
	Locomotive Units						2				(H.P.)	
1	Diesel-Freight — A units											
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	118 •	41			1	2	158		158	475,050	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	54 •					1	53		53	74,400	
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	172 •	41			1	3	211		211	549,450	
10	Electric-Freight —											
11	Electric-Passenger —											
12	Electric-Multiple purpose —											
13	Electric-Switching —											
14	Total (lines 10 to 13)											
15	Other self-powered units —											
16	Total (lines 9, 14 and 15)	172 •	41			1	3	211		211	549,450	
17	Auxiliary units —										XXXX	
18	Total Locomotive Units (lines 16 and 17)	172 •	41			1	3	211		211 •	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
							1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19	Diesel —			11	52	82	8	8	9	41		211
20	Electric —											
21	Other self-powered units —											
22	Total (lines 19 to 21)			11	52	82	8	8	9	41		211
23	Auxiliary units —											
24	Total Locomotive Units (lines 22 and 23)			11	52	82	8	8	9	41		211 •

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PBO] ———											
26	Combined cars [All class C, except CSB] ———											
27	Parlor cars [PBC, PC, PL, PO] ———											
28	Sleeping cars [PS, PT, PAS, PD] ———											
29	Dining, grill and tavern cars [All class D, PD] ———										XXXX	
30	Postal cars [All class M] ———										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] ———										XXXX	
32	Total (lines 25 to 31) ———											
	Self-Propelled Rail Motorcars											
35	Electric passenger cars [EP, ET] ———											
34	Electric combined cars [EC] ———											
35	Internal combustion rail motorcars [ED, EG] ———											
36	Other self-propelled cars (Specify types: ———)											
37	Total (lines 33 to 36) ———											
38	Total (lines 32 and 37) ———											
	COMPANY SERVICE CARS											
39	Business cars [PV] ———	1				1	1	1		1	XXXX	
40	Boarding outfit cars [MWX] ———	3						3		3	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] ———	2						2		2	XXXX	
42	Dump and ballast cars [MWB, MWD] ———										XXXX	
43	Other maintenance and service equipment cars ———	30	1			61	8	84		84	XXXX	
44	Total (lines 39 to 43) ———	36	1			62	9	90		90	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01]	5,695		1,150			200
46	Box-General Service (equipped) [A-20, A-30 A-40, A-50, R-06, R-07]	4,654		230			277
47	Box-Special Service [A-00, A-10]	325					107
48	Gondola-General Service [All G (except G-9-)]	431					
49	Gondola-Special Service [G-9-, J-00, all C, all E]	202					
50	Hopper (open top)-General Service [All H (except H-70)]	100					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	46					
52	Hopper (covered) [L-5-]	3,741					
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]						
54	Tank, 12,000-18,999 gallons [T-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]	12					
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]	2					
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]						
62	Autorack [F-5-, F-6-]	484		270			50
63	Flat-General Service [F-0-]	529					121
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	735					
65	Flat-TOFC [F-7-, F-8-]	98					
66	All other [L-0-, L-1-, L-4-, L080, L090]	50					
67	Total (lines 45 to 66)	17,104		1,650			755
68	Caboose [All N]	XXXX	77				
69	Total (lines 67, 68)	17,104	77	1,650			755
70	Grand total, all classes of cars (lines 38, 44 and 69)	17,104	113	1,651			817
¹ Box, unequipped (which relates to incentive per diem orders)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds
		1,150					

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multi-level Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)			Time- mileage cars (w)	All other (x)			
1,069	5,631	345	5,976		413,662	12	45
88	5,073		5,073		375,325		46
6	426		426		31,651		47
49	382		382		30,976		48
2	200		200		14,835		49
	100		100		10,000		50
1	45		45		3,465		51
47	3,694		3,694		354,692		52
							53
	12		12		924		54
	2		2		220		55
							56
							57
							58
							59
							60
4	800		800		50,516		61
27	623		623		46,920		62
162	573		573		43,268		63
	98		98		7,395		64
50							65
1,505	17,659	345	18,004		1,383,849	12	66
1	76		xxxx	76	xxxxxxxxxxxxxxx		67
1,506	17,735	345	18,004	76	1,383,849	12	68
1,515	17,825	345	18,004	166	1,383,849	12	69
							70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
73	Total (lines 71 and 72)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Continued)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v) (Tons)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, including reclassification (t)							
			XXXX				71
			XXXX				72
			XXXX				73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in non-revenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		3	
17	Number installed during the year		-	
18	Number retired during the year		-	
19	Number available at close of year		3	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
		3	173	244		16
		-	8	53		17
		-	17	67		18
		3	164	230		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	46,057	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,255,206	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Southwestern Transportation Company		
2	San Francisco, California	Direct - Ownership of stock	October 1, 1928
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year _____	1	12	2		9	24	14	38
2	Crossings added: New crossings _____								
3	Change in protection _____								
4	Crossings eliminated: Separation of grade _____								
5	Change in protection _____								
6	Other causes _____								
7	Number at close of year _____	1	12	2		9	24	14	38
	Number at Close of Year by States:								
8									
9	Missouri		3			4	7	1	8
10	Arkansas		4				4	5	9
11	Louisiana		1			1	2		2
12	Texas	1	4	2		4	11	8	19
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year _____	72	215							287	1,343				1,630
2	Added: By new, extended or relocated highway _____														
3	By new, extended or relocated railroad _____														
4	Total added _____														
5	Eliminated: By closing or relocation of highway _____														
6	By relocation or abandonment of railroad _____														
7	By separation of grades _____														
8	Total eliminated _____														
9	Changes in protection: Number of each type added _____	5	7							12					12
10	Number of each type deducted _____										12				12
11	Net of all changes _____	5	7							12	(12)				
12	Number at close of year _____	77	222							299	1,331				1,630
	Number at close of year by States:														
13															
14	Illinois										2				2
15	Missouri	14	14							28	241				269
16	Arkansas	31	76							107	518				625
17	Louisiana	1	5							6	28				34
18	Texas	31	127							158	542				700
19															
20															
21															
22															

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. A¹ separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	53	37	90
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	53	37	90
	Number at close of year by States:			
11				
12	Missouri	8	1	9
13	Arkansas	16	5	21
14	Louisiana	3		3
15	Texas	26	31	57
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedule Nos. 513 and 514 and the related charge to investment account No. 8 should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)						
		Total number of ties applied (b)			Average cost per tie \$ (c) ¢			Total cost of cross-ties laid in previously constructed tracks during year (d)			Number of feet (board measure) applied (e)				Average cost per M feet (board measure) \$ (f) ¢			Total cost of switch and bridge ties laid in previously constructed tracks during year (g)		
1	T		190	282	\$	7	32	\$	1	392		352	380	\$	203	12	\$	72	New	
2																				
3	T			55		3	09												S/H	
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16																				
17																				
18																				
19																				
20	Total		190	337		7	32		1	392		352	380		203	12		72		

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$	1	} 1,464 ✓
22	Amount chargeable to operating expenses	\$	1,458	
23	Amount chargeable to additions and betterments	\$	5	
Estimated number of cross-ties in all maintained tracks:				
24	Wooden ties		5,169,174	100.00
25	Other than wooden ties (steel, concrete, etc.)			
26	Total		5,169,174	100.00

Schedule 513, Line 22 \$1,458
 " 320, Acct. 212 1,406
 Difference Cr.\$ 52

Explanation of Difference

Pr. Yr. Adjustment Cr.45
 Material Sold Cr.11
 Misc. Adjustment 4 Cr.\$ 52

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable, (Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES						Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	12	364	\$ 7	91	\$ 98	99	081	\$ 137	15	\$ 14	New
2												
3	T		60	3	28							S/H
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	Total	12	424	7	88	98	99	081	137	15	14	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____											
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid <u>5.70</u> <u>5.697</u>											

Schedule 513, Line 23 \$ 5
 " 514, " 20 112
 \$117

Schedule 211, Account 8
 (Column e) 132
 Dr. \$ 15

Explanation:
 Prior Year Adj. Dr. \$ 15

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e) c	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i) c
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	136	7 614	\$ 1 393	\$ 183 04		76	\$ 15	\$ 183 04
2	2	119	49	9	183 04		43	8	183 04
3	2	112					7	1	183 04
4	4	136	25	1	30 00				
5	4	132	10		30 00				
6	4	119	95	3	30 00		126	4	30 00
7	4	115	347	11	30 00		23	1	30 00
8	4	113	43	1	30 00		208	11	30 00
9	4	112	177	6	30 00		123	3	30 00
10	4	110					1		30 00
11	4	90					18	1	30 00
12	4	85	167	5	30 00		184	5	30 00
13	4	75	14		30 00		104	3	30 00
14									
15									
16									
17	2-	7 663	1402				126	24	
18	4-	878	27				787	28	
19									
20	Total	X X X X	8 541	1 429	167 26	X X X X	913	52	57 21

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	6731 7
22	Salvage value of rails released	\$ 277
23	Amount chargeable to operating expenses	\$ 1,079
24	Amount chargeable to additions and betterments	\$ 125
25	Miles of new rails laid in replacement (all classes of tracks) †	65.21 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	85.22 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	136 (pounds)
28	Tons of rail sold as scrap and amount received	1,714 (tons of 2,000 lb.); \$ 57
29	Track-miles of welded rail installed this year	30.2 ; total to date 451.94

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Schedule 320, Acct. 214 \$1,444
 Schedule 515, Line 23 1,079
 Difference Dr. \$ 365 ✓

Schedule 515, Line 24 \$ 125
 Schedule 516, Line 20 27
 \$ 152 ✓

Explanation:

Pr. Yr. \$ 54
 Rebuild rail joints 239
 Rail welding 39
 Misc. Adj. 33 Dr. \$ 365

Schedule 211, Acct. 9
 (Col. e) 183
 Difference Dr. \$ 21

Explanation:

Pr. Yr. \$ 3
 Rail welding 28 Dr. \$ 31

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	c
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2			\$	\$	136	32	\$	5	\$ 183 04
2	2					119	37		7	183 04
3	4					119	19		1	30 00
4	4					115	182		6	30 00
5	4					113	96		2	30 00
6	4					112	181		5	30 00
7	4					85	22		1	30 00
8										
9										
10										
11										
12						2-	69		12	
13						4-	500		15	
14										
15										
16	Total	X X X				X X X	569		27	48 28
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									

5.697 5.72

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	136	124 90		
2	132	4 09		
3	119	168 25		
4	115	267 51		
5	113	14		
6	112	265 01		
7	110	59		
8	90	1 05		
9	85	324 15		
10	80	3 27		
11	75	72 79		
12	70	2 97		
13	56	12		
14				
15				
16	TOTAL	1 234 84		

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (State in whole numbers)		1	441				1	441	
	Train Miles									
2	Diesel locomotives	5	910	337				5	910	337
3	Other locomotives									
4	Total locomotives	5	910	337				5	910	337
5	Motorcar									
6	Total train-miles	5	910	337				5	910	337
	Locomotive Unit-Miles									
7	Road service	16	572	486				16	572	486
8	Train switching		369	785					369	785
9	Yard switching	1	622	814				1	622	814
10	Total locomotive unit-miles	18	565	085				18	565	085
	Car-Miles									
11	Total motorcar car-miles									
12	Loaded time-mileage freight cars	241	682	631				241	682	631
13	Loaded other freight cars	42	268	591				42	268	591
14	Empty time-mileage freight cars	138	499	161				138	499	161
15	Empty other freight cars	37	722	615				37	722	615
16	Caboose	6	106	971				6	106	971
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	466	279	969				466	279	969
18	Passenger coaches									
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)									
24	Business cars	17	338					17	338	
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	466	297	307				466	297	307
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands)	2	270	264				2	270	264
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	27	260	507				27	260	507
29	Gross ton-miles of passenger-train cars and contents (thousands)									
30	Train-hours—Total		261	123					261	123
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	23	290	166
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX		179	495
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	23	469	661
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	10	311	409
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	10	311	409
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX		17	523
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX		17	523
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	10	328	932				10	328	932
	Revenue Passenger Traffic									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX		NONE	
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX			
	Train-Miles Work Trains									
43	Locomotives							6	906	
44	Motorcars									
45	Total							6	906	

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled		Not applicable	
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation					
			Under labor awards (b)		Other back pay (c)		Total (d)	
1	I	Executives, officials, and staff assistants	\$		\$		\$	
2	II	Professional, clerical, and general						
3	III	Maintenance of way and structures						
4	IV	Maintenance of equipment and stores			None			
5	V	Transportation (other than train, engine, and yard)						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)						
7	VI (b)	Transportation (train and engine service)						
8		Total						
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ None							

NOTES AND REMARKS

NOTE (1) - Page 87, Schedule 375:

THE SOUTHWESTERN TOWN LOT CORPORATIONINCOME ACCOUNT

	<u>1973</u>	<u>1972</u>
Operating revenues	\$ -	\$ -
Operating expenses	6	7
Net revenue	(6)	(7)
Taxes	141	145
Net operating income	<u>147</u>	<u>152</u>
Other income		
Interest income	\$ 10	\$ 1
Rent income	(14)	52
Miscellaneous income	691	1,546
Total other income	<u>687</u>	<u>1,599</u>
Net income-(Loss)	\$ 540	\$ 1,447
Income-(Loss) transferred to SLSW	\$ (540)	\$ (1,447)
Net income reportable by SWTL	<u>None</u>	<u>None</u>

GENERAL BALANCE SHEETS AS OF DECEMBER 31, 1973

ASSETS

	<u>1973</u>	<u>1972</u>
Loans-Notes receivable	\$ 170	\$
Interest accrued receivable-Notes	9	
Miscellaneous accounts receivable	6	56
Investments in affiliated companies--		
Advances-General account		
St. Louis Southwestern Ry. Co.	2,100	1,974
Other investments	1	1
Property investment	9,145	8,509
Other deferred charges-Suspense	10	
	<u>\$ 11,441</u>	<u>\$ 10,540</u>

LIABILITIES

Loans-Notes payable	\$ 553	\$
Amounts payable to affiliated companies--		
Advances-General account		
St. Louis Southwestern Ry. Co.	10,788	10,440
Capital stock-Common	100	100
	<u>\$ 11,441</u>	<u>\$ 10,540</u>

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. M. Nall	President	\$ 26	\$ 9
2	R. P. Cosper	General Solicitor	28	
3	E. N. Brown	General Traffic Manager	28	9
4	J. W. Huvendick	Auditor	22 23	
5	W. T. Short	Asst. Secy. & Asst. Treas.	15 16	
6				
7				
8				
9				
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ANNUAL REPORT 1973
ST. LOUIS SOUTHWESTERN RY CO.

3 OF 3

561. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify Yes ☐ No ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Metropolitan Life Ins. Co.	Contributions for life insurance program	\$ 287
2			
3	Provident Life & Accident		
4	Ins. Co.	Contribution for health and welfare program	163
5	Travelers Insurance Co.	Contribution for health and welfare program	2 929
6			
7			
8			
9	National Railway Labor Conference	Handle labor matters of members	15
10			
11			
12			
13			
14	Association of Am. Railroads	Assessments	153
15		Publications & Miscellaneous	9
16			
17			
18	Western Railroad Association	Promote matters of common interest to members	120
19			
20		Freight Bureaus and other	152
21			
22			
23			
24			
25			
26			
27			
28			

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	
1	Southern Pac. Transp. Co.		Controlled	Equip. lease rental	Mileage			S	\$ 2,070
2				Equip. lease rental	Mileage			P	560
3				Material & supplies	Cost			S	586
4				Material & supplies	Cost			P	2,053
5				Clerical-Labor Services	Cost + additives			S	112
6				Clerical-Labor Services	Cost + additives			P	1,267
7				Rent-TOPS transmission & equip.	Annual rental			P	51
8									
9									

(Continued on page 122A)

Road Initials SSM

Year 1973

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
10	Southwestern Transp. Co.		Direct	Rent-Term'ls. & fac'l.	Monthly rate			S	\$ 204
11				Plan I TFC	Cost			S	367
12				PUD-Line haul service	Rate per cwt.			P	818
13				Platform	Rate per cwt.			P	1 570
14				Rent TFC equip.	Daily rate			P	867
15				Miscellaneous	Cost + additives			P	1 376
16				Legal, telep., purchasing	Cost + additives			S	53
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									

NOTES AND REMARKS

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Southwestern Town Lot Corp.	Direct	Profit-(Loss)	\$	\$	\$ (1) 540
2	Southern Pacific Transp. Co.	Controlled	Purchase rail train cars (Flat cars)	P 172	172	
3			Purchase business car	P 46	46	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ☐ No ☒ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Note (1) - Refer to page 87, Schedule 375.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ☐ No ☐ If yes, explain.

**564 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
								\$	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13				None					
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	Southwestern Town Lot Corp.	Sequoia Pacific Company	Common	Sale of land	179	66	113
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	44,494.304			
2	Passenger				
3	Yard switching	2,360.629			
4	Total	47,054.933			
5	Work train	136.110			
6	GRAND TOTAL	47,191.043			
7	Total cost of fuel* (Thou.)	\$ 6,546	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight			
9	Passenger			
10	Yard switching			
11	Total			
12	Work train			
13	GRAND TOTAL			
14	Total cost of fuel*	\$	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(4), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral, with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries, each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
 (Class 2) Line owned by proprietary companies.
 (Class 3) Line operated under lease for a specified term.
 (Class 4) Line operated under contract or agreement for contingent rent.
 (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of passing tracks, cross-overs and turn-outs (f)	Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)						
1	1	M				1.42	1.01	35	2.78		
2	1	B					8.72		8.72		
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13	Total Increase					1.42	9.73	35	11.50		

DECREASES IN MILEAGE

14	1	M				04	99	63		1.66	
15	1	B				45	2.07	8		2.60	
16											
17											
18											
19											
20											
21											
22											
23											
24											
25	Total Decrease					49	3.06	71		4.26	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

by road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures:	\$
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	None
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	Traffic	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	None
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Person	
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service	
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	
96	449 Employees Health and Welfare Benefits	
97	Total	
	General	
98	451 Salaries and Expenses of General Officers	
99	452 Salaries and Expenses of Clerks and Attendants	
100	453 General Office Supplies and Expenses	
101	454 Law Expenses	
102	456 Employees Health and Welfare Benefits	
103	457 Pensions	
104	458 Stationery and Printing	
105	460 Other Expenses	
106	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	
108	Total	
	RENTS	
	Rent Income	
109	504 Rent from Locomotives	
110	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	
113	Total Rent Income	
	Rents Payable	
114	537 Rent for Locomotives	
115	538 Rent for Passenger-train Cars	
116	541 Joint Facility Rents	
117	Total Rents Payable	
118	Net Rents (lines 113, 117)	
119	532 Railway Tax Accruals	
120	Total Remunerations	

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas }
County of Smith } ss:

J. W. Huwendick makes oath and says that he is Auditor
(Insert here the name of the affiant) (Insert here the official title of the affiant)

Of St. Louis Southwestern Railway Company and Subsidiary Companies

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

Jan. 1, 1973 to and including Dec. 31, 1973.

J. W. Huwendick
(Signature of affiant)
Subscribed and sworn to before me, a Notary Public, in and for the State and county above named,
this 29th day of March, 1974
My commission expires June 1975 [Use an L.S. impression seal]

Margaret Heise
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Texas }
County of Smith } ss:

R. M. Nall makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of St. Louis Southwestern Railway Company and Subsidiary Companies

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1973 to and including Dec. 31, 1973.

R. M. Nall
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named,
this 29th day of March, 1974
My commission expires June 1975 [Use an L.S. impression seal]

Margaret Heise
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

EXPLANATORY REMARKS

INDEX

	Page No.		Page No.
Accruals—Railway tax	7, 2	Electric locomotive equipment at close of year	100
Accrued taxes—Federal income and other	56	Enterprises—Highway motor-vehicle	108
Additions and betterments—Investment in, made during year	30-32	Equipment—Classified	100-105
Advances to other companies—Investment	24-27	Company service	101
Affiliated companies—		Floating	102
Amounts payable to	54	Freight-train cars	102, 103
Investments in	20-23	Inventory	100-105
Relationship of respondent with	4-6	Owned—not in service of respondent	100-105
Agreements, contracts, etc	127	Passenger-train cars	101
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	39	Equipment—Depreciation charged to operating expenses	80
Amounts payable to affiliated companies	54	Equipment—Leased, depreciation base and rates	
Amtrak	129-131	From others	34
Assets—Contingent	62	Reserve	37
Other	46	To others	35
Balance sheet	10, 11	Reserve	38
Capital funds	16, 17	Equipment obligations	48, 50, 52
Stock (see Stock)		Due within one year	48, 51
Surplus	61	Equipment—Owned, depreciation base and rates	34
Car, locomotive, and floating equipment—Classification of respondents	100-105	Reserve	36
Car statistics	116, 117	Equipment—Retirements, charged to operating expenses	80
Cash investments—Temporary	15	Equipment—Unit cost, installed this year	41
Changes during the year	128	Expenses—Of miscellaneous nonoperating	
Charges—Other deferred	46	physical property	44, 45
Coal (see Fuel)		Railway operating	70-81
Companies controlled by respondent	4	Extraordinary and prior period items	66
Company service equipment	101	Federal income taxes	56, 82, 84
Compensation of officers and directors	120	Floating equipment	102
Paid under labor awards (back pay only)	118	Freight-train cars	102, 103
Computation of Federal income taxes	84	Cars—Hire of	83
Consolidated Federal income tax information	85	Fuel consumed by motive-power units	126
Consumption of fuel by motive-power units	126	Cost	126
Contingent assets and liabilities	62	Funded debt (see Debt)	
Contracts—Abstract of leasehold	90	Funds—Capital	16, 17
Agreements, etc	127	Insurance	16, 17
Control over respondent	6	Other reserve	16, 17
Conversion of securities of other companies—Stock liability for	60	Sinking	16, 17
Corporations controlled by respondent	4, 20-23	Gauge of track	115
Cost of equipment installed during the year—Unit	41	Gasoline (see Fuel)	
Credits—Other deferred	57	General officers	3
Crossings—Grade	109, 110	Grade crossings	109, 110
Added and eliminated during year	109, 110	Grade separations	111
Crossings (see Ties)		Guaranties and suretyships	9
Debt—Funded, unmatured	48-50	Highway motor-vehicle operations—Respondent's	105, 107
Changes during the year	51	Financial interest	108
Consideration received for issues during year	51	Hire of freight cars	88
In default	48-50	Identity of respondent	1
Other due within 1 year	48-50	Income account for the year	64-66
Purposes for which issued	51	Interest on bonds	53
Defense projects, road and equipment owned and leased from others—Amortization of	39	From lease of road and equipment	87
Deposits—Special	15	From nonoperating property	45
Depreciation base—Miscellaneous physical property	44, 45	Insurance funds	16, 17
Road and equipment leased:		Interest accrued on amounts payable to	
From others	34	affiliated companies	54
To others	35	Unmatured funded debt	50
Owned and used	34	Receivers' and trustees' securities	50
Depreciation—Charged to operating expenses		In default	50
Equipment	80	On income bonds	53
Road property	78	Investments in securities of (and advances to)	
Shop and powerplant machinery	80	affiliated companies	20-27
Depreciation rates—Miscellaneous physical property	44, 45	Other	24-27
Road and equipment leased:		Adjustment of book values	20-27
From others	34	Controlled through nonreporting subsidiaries	28, 29
To others	35	Disposed of during year	20-27
Owned and used	34	Made during year	20-27
Depreciation reserve—Miscellaneous physical property	44, 45	Equipment, unit cost of	41
Road and equipment leased:		Miscellaneous physical property	44, 45
From others	37	Railway property used in transportation service	42, 43
To others	38	Road and equipment	30-32
Owned and used	36	Changes during year	30-32
Directors	3	Of proprietary companies	63
Dividend appropriations	68	Temporary cash	15
Elections and voting powers	8	Investments, other elements	33
		Leased lines—Investments made during the year in	
		additions and betterments on	30-32
		Leasehold contracts—Abstracts of	90
		Leases—Abstract of terms and conditions of	86
		Liabilities—Contingent	62

INDEX—Continued

	Page No.		Page No.
Other	57	Rents Payable—Miscellaneous	91
Loans and notes payable	55	Rentals	
Receivable	15	Locomotives	89
Locomotive equipment	100	Passenger-train cars	89
Electric and other	100	Retained income—Appropriated	61
Rentals	89	Unappropriated	68
Long-term debt due within 1 year	48-50	Miscellaneous items in account for year	92
In default	48-50	Retirements—Equipment	80
Mileage—Average of road operated	116	Road	78
Changes during the year	128	Revenues—Miscellaneous non-operating physical property	45
Of main tracks and weight of rail	115	Revenues—Railway operating	69
Of new tracks in which rails were laid	115	Freight	69
Of new tracks in which ties were laid	113	Passenger	69
Of road constructed and abandoned	128	Road and equipment—Investment in	30-32
Operated at close of year	94-99	Defense Projects—Amortization of	39
By States and Territories	97-99	Leased from others—Depreciation base and rates	34
Owned and not operated at close of year	96	Reserve	37
Miscellaneous items in retained income accounts for the year	92	Leased to others—Depreciation base and rates	35
Miscellaneous physical property—Depreciation base and rates	44, 45	Reserve	38
Reserve	44, 45	Owned—Depreciation base and rates	34
Investment in	44, 45	Reserve	36
Miscellaneous physical properties operated during year	44, 45	Used—Depreciation base and rates	34
Miscellaneous rent income	86	Reserve	36
Miscellaneous rents	91	Road—Mileage Operated at close of year	95, 97
Motor rail cars owned or leased	101	By States and Territories	97
Motor-vehicle enterprises, highway, in which respondent had an interest during year	108	Road—Owned and not operated at close of year	96
Motor vehicles, highway	106, 107	Road property—Depreciation	78
Net income	66	Road retirements	78
Oath	132	Salvage on rails taken up	114
Obligations—Equipment	48-50	Ties withdrawn	112
Due within 1 year	48-50	Securities (see Investments).	
Officers—General, of corporation, receiver, or trustee	3	Separately operated properties—Profit or loss	87
Compensation of	120	Separations—Grade	111
Operating expenses (see Expenses).		Services rendered by other than employees— Payments for	121
Revenues (see Revenues)		Shot and power-plant machinery—Depreciation	80
Statistics (see Statistics)		Sinking Funds	16, 17
Ordinary income	66	Special deposits	15
Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons	125	Statement of changes in financial position	93
Other transactions between respondent and companies or persons affiliated with respondent	123	Statistics of rail-line operations	116
Passenger-train car rentals	89	Switching and terminal traffic and car	117
Train cars	101	Stock outstanding	59
Payments for services rendered by other than employees and affiliates	121	Changes during year	60
Pick-up and delivery services	106, 107	Consideration received for issues	60
Payments to others	69	Liability for conversion	60
Profit or loss—Separately operated properties	87	Number of security holders	7
Property (see Investments).		Total voting power	7
Proprietary companies	63	Value per share	7
Purposes for which funded debt was issued or assumed during year	51	Voting rights	7
Rail motor cars owned or leased	101	Stockholders reports	6
Rails		Suretyships—Guaranties and	9
Laid in replacement	114	Surplus capital	61
Charges to additions and betterments	114	Switching and terminal traffic and car statistics	117
Charges to operating expenses	114	Tax accruals—Railway	82, 83
Salvage value	114	Taxes accrued—Federal income and others	56
Additional tracks, new lines, and extensions	115	On miscellaneous nonoperating physical property	44, 45
Miles of new track in which rails were laid	115	Computation of Federal income	84
Weight of	115	Temporary cash investments	15
Railway—Operating expenses	70-81	Ties laid in replacement	112
Operating Revenues	69	Charges to additions and betterments	112
Railing tax accruals	82, 83	Charges to operating expenses	112
Receivers' and trustees' securities	48-50	Salvage	112
Reconciliation of reported net income with taxable income for Federal income taxes	83	Ties—Additional tracks, new lines, and extensions	113
Relationship of respondent with affiliated companies	4-6	Ties—Miles of new tracks in which ties were laid	113
Renumeration From National Railroad Passenger Corporation	129-131	Number in maintained tracks	112
Rent for leased roads and equipment	90	Tracks operated at close of year (switching and terminal companies)	98
Rent Income—Miscellaneous	86	Miles of, at close of year, by States and Territories (switching and terminal companies)	99

INDEX—Concluded

	Page No.		Page No.
Transactions between noncarrier subsidiaries or respondent and other affiliated companies or persons for services received or provided	124	Unit cost of equipment installed during the year	41
Transactions between respondent and companies or persons affiliated with respondent for services received or provided	122	Unmatured funded debt	48-50
		Vehicles—Highway motor	106, 107
		Verification	132
		Voting powers and elections	7
		Weight of rail	115