

RC-137300 ST. LOUIS SOUTHWESTERN 1981 1/3

RC 137300

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ORIGINAL

R-1

CLASS I RAILROADS

APPROVED BY GAO
B-180230 (R0470)
EXPIRES 3-31-83

annual report

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ICC - P. O. 2040

	<p>St. Louis Southwestern Ry. Co. and Subsidiary Cos. Southern Pacific Building One Market Plaza San Francisco, Calif. 94105</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1981

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, P.O. Box 2040, Rockville Pike Station, Rockville, MD. 20852, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(11901) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY

AND SUBSIDIARY COMPANIES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1981

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) E. L. Johnson (Title) Vice President and Controller

(Telephone number) 415 541-2560
(Area code) (Telephone number)

(Office address) Southern Pacific Building, One Market Plaza, San Francisco, CA 94105
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

Docket

Title

Decision Date

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public Law 96-511, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 1,800

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		None

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis Southwestern Railway Company

2. Date of incorporation January 16, 1891

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Under the general railroad laws of the State of Missouri as found in the Revised Statutes of Missouri 1889, Chapter 42, Article 2, Page 37 Et. Seq. permitted to do business as a railroad company of the Arkansas by virtue of having filed its Articles of Association in the office of the Secretary of that State as provided by Article 34, Page 43 Et. Seq. of Act approved March 31, 1899.

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.

None

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
 (date)

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1.00 per share; first preferred, \$ 100 per share; second preferred, \$None per share; debenture stock, \$None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote one vote each

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing No
Closing date, record date for Annual Meeting April 15, 1981-Mtg. date May 6, 1981

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 370,308 votes, as of May 6, 1981
(Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 31 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (i)	Second (e)	First (f)
1	Southern Pacific Trans.Co.	New York, NY	369,689	171,701		197,988
2	LB Walsh & TP Walsh	Cupertino, CA	200			200
3	Atwell & Co.	New York, NY	110			110
4	Cahen, Heller & Rosenthal	Scarsdale, NY	100			100
5	Trenton Trust Co.Trustee	Trenton, NJ	36	36		
6	Benjamin Zatz	Forest Hills, NY	25	25		
7	Donald Zatz	Forest Hills, NY	25	25		
8	C.H. Albers	Northbrook, IL	15			15
9	R.M. Albers	Northbrook, IL	15			15
10	Joseph Guzman	Los Angeles, CA	13	3		10
11	Harry Olsen, Trustee	Santa Rosa, CA	10	10		
12	Robert Kopelman	Brookline, MA	10			10
13	C. Tellene Estate	France	10			10
14	Ruth Hibbard	Enfield, NH	6			6
15	HB Cannon & BC Cannon	New York, NY	5			5
16	Paine,Webber,Jackson&Curtis	New York, NY	5			5
17	Wm. H. Kenney	Athens, ME	5	5		
18	Leslie & Co.	New York, NY	5	5		
19	C. M. Albers	Northbrook, IL	4			4
20	Hare & Co.	New York, NY	4			4
21	Wm. Rosenheim & Co.	W. Germany	4			4
22	Est. of A.M. Proudfoot	New York, NY	3			3
23	Homer Henry	Sun City, AZ	1			1
24	C. M. Albers	Evanston, IL	1			1
25	C. Benson & E. Benson	Ranch Mirage, CA	1			1
26	J. Cloney & M. Cloney	San Francisco, CA	1			1
27	C. Kirwan Estate	Ladysmith, WI	1			1
28	A. Lloyd & E. Lloyd	Portola Valley, CA	1			1
29	Eldon Lucy	Oakland, CA	1			1
30	Est. S.W. Proudfoot	New York, NY	1			1

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,327,201 *
votes cast.
11. Give the date of such meeting. May 6, 1981
12. Give the place of such meeting. San Francisco, California
- * Cast in cumulative voting authorized for election of Directors by 369,689 shares

NOTES AND REMARKS

100. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
		<u>Current Asset</u>	\$	\$
1	701	Cash	2,023	2,996
2	702	Temporary Cash Investments (Sch. 300)	35,106	31,263
3	703	Special Deposits (Sch. 300)	(74)	1,194
		Accounts Receivable		
4	705	- Interline and Other Balances	24,479	27,183
5	706	- Customers	10,113	6,035
6	707, 704	- Other	3,417	6,860
7	709, 708	- Accrued Accounts Receivables	28,798	34,661
8	708.5	- Receivables from Affiliated Companies	2,931	911
9	709.5	- Less: Allowance for Uncollectible Accounts	70	134
10	710, 711, 714	Working funds prepayments deferred income tax debits (Sch. 300)	5,811	128
11	712	Materials and Supplies	24,032	18,517
12	713	Other Current Assets (Sch. 300)	1,689	1,617
13		Total Current Assets	138,255	131,231
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	1,551	1,091
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 310)	(1) 41,617	(2) 46,087
16	737, 738	Property used in other than Carrier Operations (less depreciation	6,574	8,260
		\$). (Sch. 325)		
17	739, 741	Other Assets (Sch. 329)	2,631	759
18	743, 744	Other Deferred Debits (Sch. 329)	9,384	12,324
19		Total Other Assets	61,757	68,521
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	288,708	192,317
21		Equipment	564,939	568,360
22		Unallocated Items		
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 335, 351, 342, 339)	(214,778)	(194,202)
24		Net road and Equipment	638,869	566,475
25		Total Assets	838,881	766,227

NOTES AND REMARKS

(1) Includes \$2,484 undistributed earnings from affiliated companies - 1981

(2) Includes \$9,506 " " " " " - 1980

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)		
27	752	Accounts Payable; Interline and Other Balances	5,628	8,989
28	753, 754	Other Accounts Payable	24,559	22,364
29	755, 756	Interest and Dividends Payable	4,151	5,847
30	757	Payables to Affiliated Companies	1,702	64
31	759	Accrued accounts Payable (Sch. 370)	48,943	51,378
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 370)	7,917	5,331
33	763	Other Current Liabilities (Sch. 370)	2,263	8,510
34	764	Equipment obligations and other long-term debt due within one year	13,991	13,991
35		Total Current Liabilities	109,154	116,474
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	21,714	21,714
37	766	Equipment obligations	132,230	146,221
38	766.5	Capitalized Lease Obligations		
39	768	Debt in default		
40	769	Accounts payable; Affiliated Companies	1,618	3,405
41	770.1, 770.2	Unamortized debt premium	121	(457)
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits	154,929	120,267
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	17,302	18,126
46		Total Noncurrent Liabilities	327,914	309,276
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	83,751	61,351
48		Common Stock	17,181	17,181
49		Preferred Stock	66,570	44,170
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)		
		Retained Earnings:		
52	797	Appropriated (221)		
53	798	Unappropriated (220)	318,062	279,126
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock		
56		Net Stockholders Equity	401,813	340,477
57		Total Liabilities and Shareholders Equity	838,881	766,227

NOTES AND REMARKS

200. CONSOLIDATED GENERAL BALANCE SHEET - ASSET SIDE

ASSETS	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Co.	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
<u>CURRENT ASSETS</u>						
Cash	2,023					2,023
Temporary cash investments	35,106					35,106
Special deposits	(74)					(74)
Loans and notes receivable	595					595
Traffic and car-service balances-Dr.	24,479					24,479
Net balance receivable from agents and conductors	10,113					10,113
Miscellaneous accounts receivable	5,372					5,372
Interest and dividends receivable	342					342
Accrued accounts receivable	28,767					28,767
Working fund advances	106					106
Prepayments	107					107
Material and supplies	24,032					24,032
Other current assets	7,287					7,287
Total current assets	138,255					138,255
<u>SPECIAL FUNDS</u>						
Capital and other reserve funds	1,333					1,333
Insurance and other reserve funds	191					191
Total special funds	1,524					1,524
<u>INVESTMENTS</u>						
Investments in affiliated companies:						
Stocks	9,027					9,027
Stocks - Inter-company	2,974			2,974	A	
Notes - Unsecured	139					139
Investment advances	29,967					29,967
Investment advances - Inter-company	2,074		50	2,124	B	
Undistributed earnings from investments	2,484					2,484
Other investment-Stocks	27					27
Total investments	46,692		50	5,098		41,644
<u>PROPERTIES</u>						
Road and equipment property	809,062	43,747	838			853,647
Less:						
Accrued depreciation-Road	(21,028)	(689)				(21,717)
Accrued depreciation-Equipment	(191,911)					(191,911)
Amortization of defense projects-Road	(1,087)	(24)				(1,111)
Amortization of defense projects-Equipment	(39)					(39)
Recorded depreciation and amortization	(214,065)	(713)				(214,778)
Net investment in transportation property	594,997	43,034	838			638,869
Miscellaneous physical property	4,824	3,136	2			7,962
Accrued depreciation-Miscellaneous property	(1,388)					(1,388)
Total miscellaneous physical property	3,436	3,136	2			6,574
Total properties	598,433	46,170	840			645,443
<u>OTHER ASSETS AND DEFERRED CHARGES</u>						
Other assets	2,631					2,631
Other deferred charges	9,384					9,384
Total other assets and deferred charges	12,015					12,015
GRAND TOTAL	796,919	46,170	890	5,098		838,881

200. CONSOLIDATED GENERAL BALANCE SHEET - LIABILITY SIDE

LIABILITIES	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
<u>CURRENT LIABILITIES</u>						
Audited accounts and wages payable	20,928					20,928
Miscellaneous accounts payable	3,631					3,631
Interest matured unpaid	1,836					1,836
Dividends matured unpaid	63					63
Unmatured interest accrued	2,252					2,252
Accrued accounts payable	50,645					50,645
Federal income taxes accrued	28					28
Other taxes accrued	7,889					7,889
Other current liabilities	7,891					7,891
Total current liabilities	95,163					95,163
<u>LONG-TERM DEBT DUE WITHIN ONE YEAR</u>						
Equipment obligations and other debt	13,991					13,991
<u>LONG-TERM DEBT DUE AFTER ONE YEAR</u>						
Funded debt unmatured						
First mortgage bonds	8,849	10,105				18,954
Second mortgage bonds	(2,293)	5,053				2,760
Equipment obligations	132,230					132,230
Unamortized discount on long-term debt	121					121
Amounts payable to affiliated companies	1,618					1,618
Open accounts - Inter-company	50	1,426	648	2,124	B	
Total long-term debt	140,575	16,584	648	2,124		155,683
<u>RESERVES</u>						
Casualty and other reserves	15,096					15,096
<u>OTHER LIABILITIES AND DEFERRED CREDITS</u>						
Other liabilities	1,171		18			1,189
Other deferred credits	1,017					1,017
Accumulated deferred income tax credits	154,929					154,929
Total other liab. and deferred credits	157,117		18			157,135
<u>SHAREHOLDERS' EQUITY</u>						
Capital stock						
Capital stock - Common	17,181					17,181
Capital stock - Inter-company		2,750	224	2,974	A	
Capital stock - Preferred	66,570					66,570
Total capital stock	83,751	2,750	224	2,974		83,751
Retained income						
Retained income - Unappropriated	288,742	26,836				315,578
Equity in undistributed earnings (losses) of affiliated companies	2,484					2,484
Total retained income	291,226	26,836				318,062
Total shareholders' equity	374,977	29,586	224	2,974		401,813
GRAND TOTAL	796,919	46,170	890	5,098		838,881

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements

explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands).

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Included in operating expense.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company No.

(ii) If funding is by trust agreement, list trustee(s) Mercantile Trust Company

Date of trust agreement or latest amendment September 5, 1955

If respondent is affiliated in any way with the trustee(s), explain affiliation: No affiliation.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No If yes, who determines how stock is voted? Trustee

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO X

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ None

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

6. Specify the total amount of business entertainment expenditures charged to the non-operating expense account \$ None

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

This Company has nothing to report for Items a, b, c.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio _____				XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	\$
(Previous Yr.) Current Portfolio _____			XXXXX	XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

During 1981 respondent carried basic and supplemental policies with the Imperial Insurance Company Limited, under the terms of which it was entitled to a maximum indemnity of \$381,837 per day up to 365 days for any single work stoppage. The maximum amount of additional premium respondent would have been obligated to pay in event losses were sustained by other railroads was \$5,724,939.

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
ORDINARY ITEMS					
OPERATING INCOME					
	Railway Operating Income				
1	(101) Freight **	\$ 382,858	\$ 298,663	\$ 382,858	\$
2	(102) Passenger **				
3	(103) Passenger-Related				
4	(104) Switching	3,633	2,658	3,633	
5	(105) Water Transfers				
6	(106) Demurrage	1,922	1,875	1,922	
7	(110) Incidentals	478	661	478	
8	(121) Joint Facility-Credit	(17)	2	(17)	
9	(122) Joint Facility-Debit	1		1	
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	388,875	303,859	388,875	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations				
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	388,875	303,859	388,875	
14	(531) Railway operating expenses	335,578	266,356	335,578	
15	*Net revenue from railway operations	53,297	37,503	53,297	
OTHER INCOME					
16	(506) Revenue from property used in other than carrier operations	(14)	42		
17	(510) Miscellaneous rent income	1,532	617		
18	(512) Separately operated properties-Profit	1,361	553		
19	(513) Dividend Income				
20	(514) Interest income	2,699	7,382		
21	(516) Income from sinking and other funds	59	10		
22	(517) Release of premiums on funded debt	3	3		
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	46,812	2,881		
	Income from affiliated companies:				
25	Dividends	2,000	1,700		
26	Equity in undistributed earnings (losses)	(3,130)	110		
27	Total other income (lines 16-26)	51,322	13,298		
28	Total income (lines 15, 27)	104,619	50,801		
MISCELLANEOUS DEDUCTIONS FROM INCOME					
29	(534) Expenses of property used in other than carrier operations	160	186		
30	(535) Taxes on property used in other than carrier operations	170	216		
31	(543) Miscellaneous rent expense	533	235		
32	(544) Miscellaneous taxes				
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	1,089	4,660		
37	(553) Uncollectible accounts	37	15		
38	Total miscellaneous deductions (lines 29-37)	1,989	5,312		
39	Income available for fixed charges (lines 28, 38)	102,630	45,489		

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
(546) Interest on funded debt:			
40 (a) Fixed interest not in default		12,008	14,440
41 (b) Interest in default			
42 (547) Interest on unfunded debt		18	
43 (548) Amortization of discount on funded debt		580	147
44 Total fixed charges (lines 40-43)		12,606	14,587
45 Income after fixed charges (lines 39, 44)		90,024	30,902
	OTHER DEDUCTIONS		
(546) Interest on funded debt:			
46 (c) Contingent interest			
	UNUSUAL OR INFREQUENT ITEMS		
47 (555) Unusual or infrequent items (debit) credit			
48 Income (loss) for continuing operations (before income taxes)		90,024	30,902
	PROVISIONS FOR INCOME TAXES		
(556) Income taxes on ordinary income:			
49 Federal income taxes		(36)	24
50 State income taxes		(5)	(89)
51 Other income taxes			
52 (557) Provision for deferred taxes		29,064	6,034
53 Income from continuing operations		61,001	24,933
	DISCONTINUED OPERATIONS		
54 (560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			
55 (562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			
56 Income before extraordinary items		61,001	24,933
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
57 (570) Extraordinary items (Net)			
58 (590) Income taxes on extraordinary items			
59 (591) Provision for deferred taxes - Extraordinary items			
60 Total extraordinary items (lines 57-59)			
61 (592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)			
62 Net income		61,001	24,933
	*Reconciliation of net railway operating income (NROI)		
63 Net revenues from railway operations		53,297	37,503
64 (556) Income taxes on ordinary income		(41)	(65)
65 (557) Provision for deferred income taxes		29,064	6,034
66 Income from lease of road and equipment			
67 Rent for leased roads and equipment			5
68 Net railway operating income		24,274	31,539
69	**Report hereunder the charges to the revenue accounts representing payments made to others for: Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ - (a) Of the amount reported for "Net revenue from railway operations", % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual (), Estimated (). 70 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 3,657 Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): 71 (a) Payments for transportation of persons \$ - 72 (b) Payments for transportation of freight shipments \$ 347 NOTE - Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies): 73 Charges for service for the protection against heat \$ 19 74 Charges for service for the protection against cold \$ 12		

RESULTS OF OPERATIONS

	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Eliminations Inter- Company	Total After Eliminations
Operating Income:				
Railway operating revenue	388,875			388,875
Railway operating expenses	336,976		(1,398)	335,578
Railway operating expenses-Inter Co.		(1,398)	1,398	
Net revenue from railway operations	51,899	1,398		53,297
Other Income:				
Income from non-operating property	(14)			(14)
Miscellaneous rent income	1,532			1,532
Separately operated properties - Profits	1,361			1,361
Interest income	2,699			2,699
Income from sinking and other funds	59			59
Release of premiums of funded debt	3			3
Miscellaneous income	46,812			46,812
Income from affiliated companies (equity investments):				
Dividends	2,000			
Equity in undistributed earnings (3,130)	(1,130)			(1,130)
Total other income	51,322			51,322
TOTAL INCOME	103,221	1,398		104,619
Miscellaneous Deductions From Income:				
Expenses in non-operating property	160			160
Taxes on non-operating property	170			170
Miscellaneous rent expenses	533			533
Miscellaneous income charges	1,089			1,089
Uncollectible accounts	37			37
Total miscellaneous deductions	1,989			1,989
INCOME AVAILABLE FOR FIXED CHARGES	101,232	1,398		102,630
Fixed charges:				
Interest on funded debt	12,008			12,008
Interest on unfunded debt	18			18
Amortization of discount on funded debt	580			580
Total fixed charges	12,606			12,606
INCOME AFTER FIXED CHARGES	88,626	1,398		90,024
Provisions For Income Taxes				
Federal income tax	(38)	2		(36)
State income tax	(5)			(5)
Deferred income taxes	29,064			29,064
NET INCOME	59,605	1,396		61,001

220. RETAINED EARNINGS-UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 62, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings—Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year _____	\$ 269,620	\$ 9,506
2	(601.5) Prior period adjustments to beginning retained earnings _____		
	CREDITS		
3	(602) Credit balance transferred from income _____	64,131	
4	(603) Appropriations released _____		
5	(606) Other credits to retained earnings _____		
6	Total _____	64,131	
	DEBITS		
7	(612) Debit balance transferred from income _____		3,130
8	(616) Other debits to retained earnings _____		2,892
9	(620) Appropriations for sinking and other funds _____		
10	(621) Appropriations for other purposes _____		
11	(623) Dividends: Common stock _____	17,181	
12	Preferred stock ¹ _____	992	
13	Total _____	18,173	7,022
14	Net increase (decrease) during year (Line 6 minus line 13) _____	45,958	(7,022)
15	Balances at close of year (Lines 1, 2 and 14) _____	315,578	2,484
16	Balance from line 15(c) _____	2,484	XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year _____	318,062	XXXXX
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606 _____	None	XXXXX
19	Account 616 _____	None	XXXXX

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained earnings _____			
2	Funded debt retired through retained earnings _____			
3	Sinking funds _____			
4	Miscellaneous funds _____			
5	Other appropriations (specify): _____			
6				
7				
8				
9				
10	N O N E			
11				
12				
13				
14				
15				
16	TOTAL			

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies. (Dollars in thousands)

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers	\$	\$	\$	\$
1					
2					
3	N O N E				
4					
5					
6					
7	Total received during year _____				
8	Cumulative total of Government transfers-beginning of year _____		XXXXXX	XXXXXX	XXXXXX
9	Cumulative total of Government transfers-end of year _____		XXXXXX	XXXXXX	XXXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for

sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

5. Dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common St. Louis Southwestern Ry. Co.	100	110,000)					
2	St. Louis S.W. RR Co. of Texas	100	16,000)	17,181		17,181	17,181	
3	Dallas Term. Ry. & U. Depot Co.	100	500)					
4	Preferred							
5	St. Louis Southwestern Ry. Co.	100	20,000	19,850		19,850	19,850	
6								
7	FRA Shares - See note Page 106	10,000	4,672	4,672		4,672	46,720	
8								
9								
10	TOTAL	XXXXX	151,172	41,703		41,703	83,751	

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	200,933	\$44,170	171,811	\$17,181		\$	\$
12	Capital Stock Sold ¹	2,240	22,400					
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
16	Balance at Close of Year	203,173	66,570	171,811	17,181			

¹ By footnote state the purpose of the issue and authority. See note Page 51.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL		
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items _____	\$ 61,001	\$ 24,933
	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property _____	1,580	29
3	Loss (gain) on sale or disposal of tangible property _____	(10,796)	(2,667)
4	Depreciation and amortization expenses _____	25,445	25,877
5	Net increase (decrease) in deferred income taxes _____	29,064	6,034
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year _____	7,022	(110)
7	Net increase (decrease) in noncurrent portion of estimated liabilities _____	(759)	3,920
	Other (specify): _____		
8	_____		
9	_____		
10	_____		
11	_____		
12	_____		
13	Total working capital from operations before extraordinary items _____	112,557	58,016

Road Initials:

SSW

Year 19 81

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Road Initials: SSW

Year 19 81

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL—Continued		
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles _____	\$	\$
15	Total working capital from operations _____	112,557	58,016
	Working capital from sources other than operating:		
16	Proceeds from issuance of long-term liabilities _____		
17	Proceeds from sale/disposition of carrier operating property _____	12,104	2,957
18	Proceeds from sale/disposition of other tangible property _____	4,453	6,259
19	Proceeds from sale/repayment of investments advances _____		
20	Net decrease in sinking and other special funds _____	(445)	16,914
21	Proceeds from issue of capital stock _____	22,400	24,289
	Other (specify):		
22	Net decrease (increase) in other assets and deferred charges _____	1,068	
23	_____		
24	_____		
25	_____		
26	_____		
27	Total working capital from sources other than operating _____	39,580	50,419
28	Total sources of working capital _____	152,137	108,435

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$	\$
29	Amount paid to acquire/retire long-term liabilities _____	13,991	13,990
30	Cash dividends declared _____	18,160	18,176
31	Purchase price of carrier operating property _____	103,102	111,398
32	Purchase price of other tangible property _____		
33	Purchase price of long-term investments and advances _____	2,540	4,617
34	Net increase in sinking or other special funds _____		
35	Purchase price of acquiring treasury stock _____		
	Other (specify):		
36	Increase in other assets and deferred charges _____		5,981
37	_____		
38	_____		
39	_____		
40	_____		
41	_____		
42	_____		
43	_____		
44	_____		
45	Total application of working capital _____	137,793	154,162
46	Net increase (decrease) in working capital _____	14,344	(45,727)

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.

(Dollars in thousands)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments _____	\$ 37,129	\$ 34,259	\$ 2,870
2	Net receivables _____	69,668	75,516	(5,848)
3	Prepayments _____	5,811	128	5,683
4	Materials and supplies _____	24,032	18,517	5,515
5	Other current assets not included above _____	1,615	2,811	(1,196)
6	Notes payable and matured obligations _____	84,983	88,642	(3,659)
7	Accounts payable _____	13,991	13,991	
8	Current equipment obligations and other debt _____	10,180	13,841	(3,661)
9	Other current liabilities not included above _____	29,101	14,757	14,344
10	Net increase (decrease) in working capital _____			

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 760, 761, 761.5, 556, 762. (Do not include taxes levied in lieu of property taxes).
5. Dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments _____	\$ 1,315
2	Common-carrier operating purposes _____	91,624
3	Used by other than respondent's lessor companies _____	93,472
4	Total _____	
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____	
6	Account 707. Accounts receivable; other _____	Ø
7	Account 754. Accounts payable; other _____	Ø
8	Account 760. Federal income taxes accrued _____	(36)
9	Account 761. State and other income taxes accrued _____	(5)
10	Account 761.5 Other taxes accrued _____	3,756
11	Account 556. Income taxes on ordinary income _____	(41)
12	Account 762. Deferred Income tax credits _____	34,662

NOTES AND REMARKS

Ø We do not maintain segregation of our receivable and payable accounts in such manner as to permit ready separation of amounts affecting our operating income accounts from other items in these accounts. As examples, one of the principal accounts included in our accounts receivable is that due from U.S. Government for service and as billing carrier, our bills include amounts due others in interline accounts as well as amounts included in our own revenues. Likewise, our accounts payable include large amounts covered by agency and freight claim drafts which consist of amount chargeable against operating income as well as C.O.D.'s and other amounts payable not affecting income.

SCHEDULE 300

PAGE 19

OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

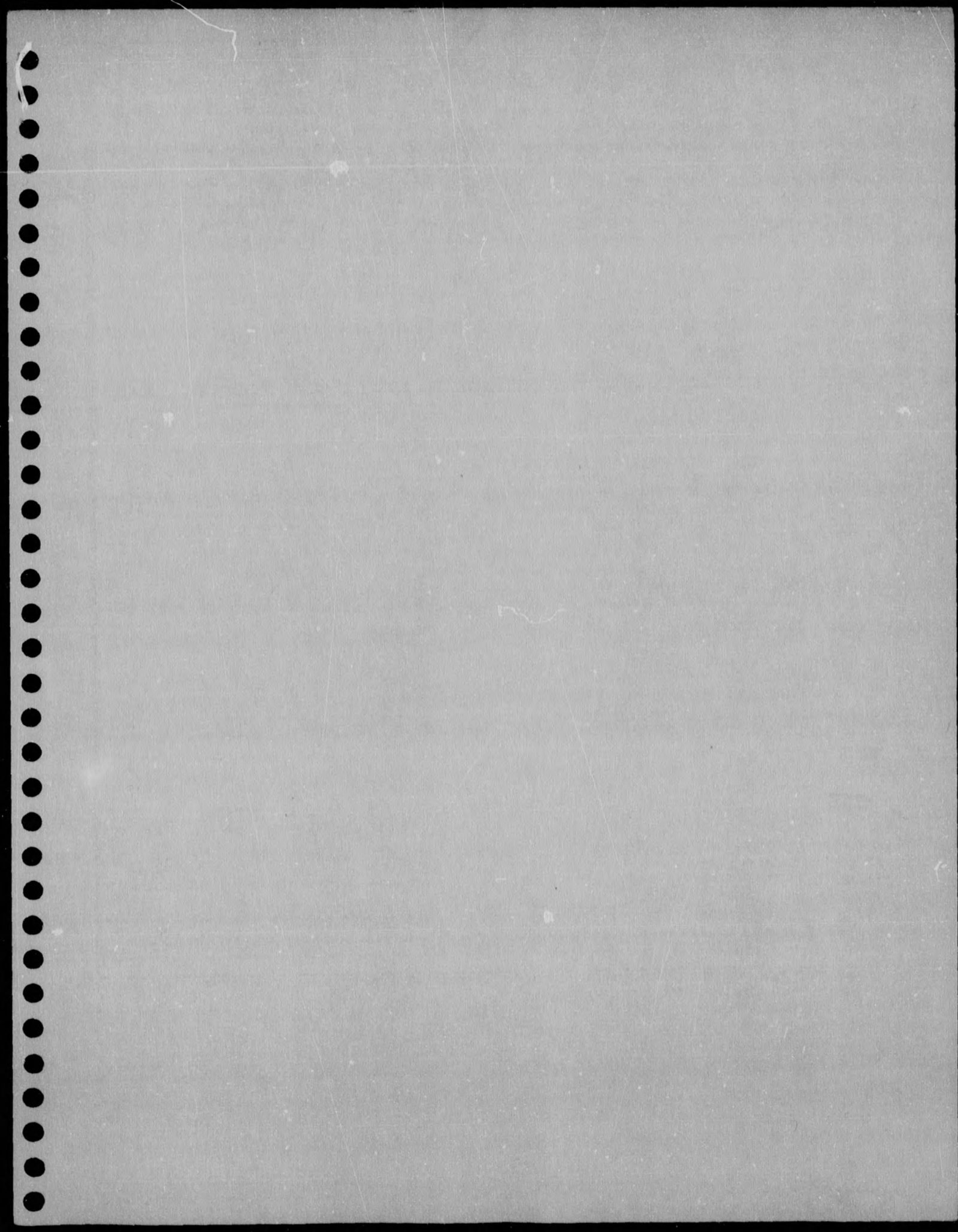
8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Dollars in thousands.



310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments and advances affiliated companies"; and 717, "

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 20, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co.-Com.(1)(2)	33.33
2	721	A-1	VII	" " " " " " -Pfd. (2)	33.33
3	721	A-1	VII	Southwestern Transportation Co.	100.
4	721	A-1	VII	Sou. Ill. & Mo. Bridge Co. (3)	40.
5	721	A-1	VII	Terminal RR Assn. of St. Louis (4)	12.50
6	721	A-1	VII	Trailer Train Company	2.44
7	721	A-1	VII	Alton & Southern Ry. Co. (5)	50.
8				Total A-1	
9					
10	721	A-3	IV	Glascar Co.	100.
11	721	A-3	VI	The Southwestern Town Lot Corp.	100.
12				Total A-3	
13					
14				Total A	
15					
16	721	D-3	VII	Trailer Train Co.-Unsec.30-yr.6½%-7½%	
17				Sub Notes	2.44
18				Total D	
19					
20	721	E-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co.	33.33
21	721	E-1	VII	" " " " " " "	33.33
22	721	E-1	VII	Sou. Ill.&Mo. Bridge Co.	40.
23	721	E-1	VII	" " " " " "	40.
24	721	E-1	VII	Terminal RR Assn. of St. Louis	12.50
25	721	E-1	VII	Sou. Ill. & Mo. Bridge Co.	40.
26	721	E-1	VII	Kansas City Terminal RR Co. (6)	8.33
27				Total E-1	
28					
29	721	E-3	IV	Glascar Co.	100.
30	721	E-3	VI	The Southwestern Town Lot Corp.	100.
31				Total E-3	
32					
33				Total E	
34					
35				Total Account 721	
36					
37					
38					
39					
40					

(1) thru (6) page 23.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$ 290	\$	\$	\$ 290	\$	\$	\$	1
550			550				2
1,481		1,481	0	6,319			3
20			20				4
							5
66			66				6
8,000			8,000			2,000	7
10,407		1,481	8,926	6,319		2,000	8
							9
1			1				10
100			100				11
101			101				12
							13
10,508		1,481	9,027	6,319		2,000	14
							15
							16
154			154			11	17
154			154			11	18
							19
237			237				20
122	6		128				21
259			259				22
363		27	336				23
797		183	614				24
12			12				25
	0 750		750				26
1,790	756	210	2,336				27
							28
500	139		639				29
23,629	1,360		24,989				30
24,129	1,499		25,628				31
							32
25,919	2,255	210	27,964				33
							34
36,581	2,255	1,691	37,145	6,319		2,011	35
							36
							37
							38
							39
							40

0 \$500 Revised Jan. 1982

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1				Inter-Company items within the System eliminated.	
2	721	A-2	VII	St.L.SW Ry. Co. of Texas	Ø 100%
3	721	A-2	VII	Dallas Terminal Ry. & Union Depot Co.	100%
4					
5				Total A-1	
6					
7	721	E-2	VII	Dallas Terminal Ry. & Union Depot Co.	100%
8	721	E-2	VII	St.L.SW Ry. Co. of Texas	100%
9					
10				Total E-2	
11					
12				Total Inter-Company eliminated	
13					
14					
15					
16					
17					
18					
19				Ø To Trustee of St.L.SW. Ry. Co. - First Mortgage	
20					
21	(1)			To Trustee of first mortgage - Arkansas & Memphis Ry. Bridge & Terminal Co.	
22	(2)			Ark. & Mfs. Ry. Br. & Terminal Co. is jointly controlled by equal joint	
23				ownership 33-1/3% each by CRI&P RR, MP RR, and StLSW Ry.	
24	(3)			Sou. Ill. & Mo. Bridge Co. is jointly controlled by Joint ownership	50% by MP
25				RR and 40% by StLSW Ry.	
26	(4)			Terminal RR Ass'n. of St. Louis is jointly controlled by joint ownership	
27				6.25% each by the Chessie System, L&N RR, MK&T RR, N&W RR and Southern Rwy.	
28				12.5% each by Conrail Corp., BN Inc., ICG RR. StLSW Rwy.	
29				18.75% by MP RR.	
30	(5)			Alton & Southern Ry. Co. is jointly controlled by joint ownership	50% each by
31				StLSW Ry. and MP RR.	
32	(6)			Kansas City Terminal is jointly owned - 16-2/3% BN Rwy., 83-1/3% owned	
33				equally by StLSW (pending resolution of acquisition from CRIP), ATSF, CNW,	
34				MILW, ICG, KCS, MKT, MP, N&W and MP RR.	
35					
36					
37					
38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of; Profit (loss) (j)	Adjustments Account 721.5 (k)	Dividends or interest credited to income (l)	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
2,750			2,750				2
224			224				3
							4
2,974			2,974				5
							6
698			698				7
2,973		1,547	1,426				8
							9
3,671		1,547	2,124				10
							11
6,645		1,547	5,098				12
							13
							14
							15
							16
							17
							18
							19
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310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and advances affiliated companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	Alton and Southern Railway Company						
2	Common Stock	2,633		479			3,112
3	Southwestern Transportation Co.-Common Stock	7,289		(3,397)		(3,892)	-
4	Total	9,922		(2,918)		(3,892)	3,112
5							
6							
7							
8							
9							
10							
11							
12							
13	Non-carrier (Glascar, Inc.)	(416)		(212)			(628)
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27	Grand Total	9,506		(3,130)		(3,892)	2,484

NOTES AND REMARKS

Page 36 Schedule 330 Road and Equipment Property

RETIREMENTS REPORTED IN COLUMN (G) INCLUDE THE LEDGER
VALUE OF LINES ABANDONED DURING THE YEAR UNDER
AUTHORITY OF THE FOLLOWING ICC FINANCE DOCKETS

\$1,562 AB-12 (Sub No. 39F)

66.650 Miles of the Caruthersville-Blytheville Branches from a) MPW-84.62 to MPW-99.04 at or near Hornersville, Missouri and MPR-84.05 to MPR-98.95 at or near Caruthersville, a distance of 29.32 miles in Dunklin and Pemiscot Counties, Missouri and b) MP P-103.00 to MP P140.33 at or near Blytheville, a distance of 37.33 miles in Greene and Mississippi County Arkansas and Dunklin County, Missouri.
Abandoned October 1981.

\$188 AB-39 (Sub No. 1F)

10.480 Miles of the Wyatt Branch from MP 5.52 at Wyatt to MP 16.00 at East Prairie in Mississippi County, Missouri.
Abandoned December 1981.

SCHEDULE 315

PAGES 27 & 28

OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

SCHEDULE 319

PAGES 29 & 30

OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

SCHEDULE 325

PAGES 31 & 32

OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

SCHEDULE 329

PAGE 33

OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If the amount in account 732 for road or for equipment is less than 5% of the amount in account 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	(Dollars in thousands) Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 2,421	\$	\$ (1,324)
2	(2) Land for transportation purposes	8,080		1,996
3	(3) Grading	25,246		76
4	(4) Other right-of-way expenditures	184		(122)
5	(5) Tunnels and subways			777
6	(6) Bridges, trestles, and culverts	19,706		747
7	(7) Elevated structures			
8	(8) Ties	10,799		(442)
9	(9) Rails	21,659		4,043
10	(10) Other track material	16,467		2,132
11	(11) Ballast	9,400		(696)
12	(12) Track laying and surfacing	10,173		2,285
13	(13) Fences, snowsheds, and signs	453		(41)
14	(16) Station and office buildings	5,327		33
15	(17) Roadway buildings	105		1
16	(18) Water stations	204		(79)
17	(19) Fuel stations	652		(354)
18	(20) Shops and enginehouses	7,826		(3,617)
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals	1,560		60
23	(26) Communication systems	6,655		64
24	(27) Signals and interlockers	15,883		(3,722)
25	(29) Power plants	406		(369)
26	(31) Power-transmission systems	529		(232)
27	(35) Miscellaneous structures	190		21
28	(37) Roadway machines	3,637		
29	(39) Public improvements—Construction	2,383		(504)
30	(44) Shop machinery	2,677		
31	(45) Power-plant machinery	110		
32	Other (specify and explain)			
33	Total expenditures for road	172,732		733
34	(52) Locomotives	108,813		
35	(53) Freight-train cars	444,278		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment	2,403		
40	(58) Miscellaneous equipment	8,144		
41	Total expenditures for equipment	563,638		
42	(76) Interest during construction	1,569		
43	(77) Other expenditures—General	434		
44	Total general expenditures	2,003		
45	Total	738,373		733
46	(80) Other elements of investment			
47	(90) Construction in progress	22,304		
48	Grand Total	760,677		733

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ (11)	\$ 32	\$ (1,367)	\$ 1,054	1
9	68	1,937	10,017	2
472	489	59	25,305	3
1		(121)	63	4
(1)		776	776	5
318	199	866	20,572	6
				7
415	241	(268)	10,531	8
900	238	4,705	26,364	9
1,041	147	3,025	19,493	10
26	71	(741)	8,659	11
767	232	2,820	12,993	12
	30	(71)	382	13
221	145	109	5,436	14
8	3	6	111	15
1	2	(80)	124	16
106	1	(249)	403	17
263	17	(3,371)	4,455	18
				19
				20
				21
341	193	208	1,768	22
76		140	6,795	23
642	131	(3,211)	12,672	24
		(369)	37	25
		(232)	297	26
		21	211	27
76	27	49	3,686	28
(25)	120	(649)	1,734	29
16	3	13	2,690	30
			110	31
				32
5,662	2,389	4,006	176,738	33
245	99	146	108,959	34
4,570	7,382	(2,812)	441,466	35
				36
				37
				38
(3)		(3)	2,400	39
28	6	22	8,166	40
4,840	7,487	(2,647)	560,991	41
	31	(31)	1,538	42
	13	(13)	421	43
	44	(44)	1,959	44
10,502	9,920	1,315	739,688	45
				46
91,655		91,655	113,959 *	47
102,157	9,920	92,970	853,647	48

See page 26 for notes and remarks

* 110,011 R.I.Rehabilitation
3,948 908

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering _____	\$	\$	\$
2	(2) Land for transportation purposes _____			
3	(3) Grading _____			
4	(4) Other right-of-way expenditures _____			
5	(5) Tunnels and subways _____			
6	(6) Bridges, trestles, and culverts _____			
7	(7) Elevated structures _____			
8	(8) Ties _____			
9	(9) Rails _____			
10	(10) Other track material _____			
11	(11) Ballast _____			
12	(12) Track laying and surfacing _____			
13	(13) Fences, snowsheds, and signs _____			
14	(16) Station and office buildings _____			
15	(17) Roadway buildings _____			
16	(18) Water stations _____			
17	(19) Fuel stations _____			
18	(20) Shops and enginehouses _____			
19	(22) Storage warehouses _____			
20	(23) Wharves and docks _____			
21	(24) Coal and ore wharves _____			
22	(25) TOFC/COFC terminals _____	N O N E		
23	(26) Communication systems _____			
24	(27) Signals and interlockers _____			
25	(29) Power plants _____			
26	(31) Power-transmission systems _____			
27	(35) Miscellaneous structures _____			
28	(37) Roadway machines _____			
29	(39) Public improvements—Construction _____			
30	(44) Shop machinery _____			
31	(45) Power-plant machinery _____			
32	Other (specify and explain) _____			
33	Total expenditures for road _____			
34	(52) Locomotives _____			
35	(53) Freight-train cars _____			
36	(54) Passenger-train cars _____			
37	(55) Highway revenue equipment _____			
38	(56) Floating equipment _____			
39	(57) Work equipment _____			
40	(58) Miscellaneous equipment _____			
41	Total expenditures for equipment _____			
42	(76) Interest during construction _____			
43	(77) Other expenditures—General _____			
44	Total general expenditures _____			
45	Total _____			
46	(80) Other elements of investment _____			
47	(90) Construction work in progress _____			
48	Grand Total _____			

330A. IMPROVEMENTS ON LEASED PROPERTY--Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
	None			25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
				42
				43
				44
				45
				46
				47
				48

332. DEPRECIATION BASE AND RATES - ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefor are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	2,421	1,055	1.22			
2	(3) Grading	25,246	22,305	.35			
3	(4) Other right-of-way expenditures	184	63	2.00			
4	(5) Tunnels and subways		776				
5	(6) Bridges, trestles, and culverts	19,706	20,572	2.57			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	453	382	2.00			
8	(16) Station and office buildings	5,327	5,468	2.18			
9	(17) Roadway buildings	105	111	2.78			
10	(18) Water stations	204	123	2.50			
11	(19) Fuel stations	652	401	2.45			
12	(20) Shops and enginehouses	7,826	4,435	2.18			
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	1,560	1,768	3.70			
17	(26) Communications systems	6,655	6,762	3.30			
18	(27) Signals and interlockers	15,883	12,384	2.96			
19	(29) Power plants	406	37	1.65			
20	(31) Power transmission systems	529	297	1.96			
21	(35) Miscellaneous structures	190	211	3.33			
22	(37) Roadway machines	3,637	3,686	6.71			
23	(39) Public improvements—Construction	2,383	1,734	1.82			
24	(44) Shop machinery	2,677	2,690	4.13			
25	(45) Power plant machinery	110	110	2.53			
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	96,154	88,370	2.19			
	EQUIPMENT						
29	(52) Locomotives	108,813	108,959	#			
30	(53) Freight-train cars	444,203	441,758	##			
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment	2,403	2,400	2.93			
35	(58) Miscellaneous equipment	8,144	8,166	14.22			
36	Total equipment	563,563	561,283	4.24			
37	GRAND TOTAL	659,717	649,653				

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Past excess or under depreciation accruals which are being amortized in accordance with Commission authorization should be reported on line 37.

7. Dollars in thousands.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	214	23		5		232
2	(3) Grading	1,145	97		1		1,241
3	(4) Other, right-of-way	52	3				55
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	7,008	519		136		7,391
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	369	9		30		348
8	(16) Station and office buildings	1,474	116		145		1,445
9	(17) Roadway buildings	(59)	3		3		(59)
10	(18) Water stations	10	4		2		12
11	(19) Fuel stations	100	14		1		113
12	(20) Shops and enginehouses	814	139		17		936
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	444	64		93		415
17	(26) Communication systems	1,410	219				1,629
18	(27) Signals and interlockers	4,838	425		120		5,143
19	(29) Power plants	21	4				25
20	(31) Power-transmission systems	209	9				218
21	(35) Miscellaneous structures	118	6				124
22	(37) Roadway machines	1,439	247		14		1,672
23	(39) Public improvements—Construction	764	38		47		755
24	(44) Shop machinery		110		3		107
25	(45) Power-plant machinery	(83)	3				(85)
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	20,282	2,052		617		21,717
	EQUIPMENT						
29	(52) Locomotives	35,698	5,467		95		41,070
30	(53) Freight-train cars	132,828	17,757		4,567		146,018
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment	740	102				842
35	(58) Miscellaneous equipment	3,483	498				3,981
36	Total equipment	172,749	23,824		4,662		191,911
37	Depreciation Adjustment						
38	GRAND TOTAL	193,031	25,876		5,279		213,628

339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures			N O N E			
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars			N O N E			
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL						

340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering _____			
2	(3) Grading _____			
3	(4) Other right-of-way expenditures _____			
4	(5) Tunnels and subways _____			
5	(6) Bridges, trestles and culverts _____			
6	(7) Elevated structures _____			
7	(13) Fences, snowsheds, and signs _____			
8	(16) Station and office buildings _____	N O N E		
9	(17) Roadway buildings _____			
10	(18) Water stations _____			
11	(19) Fuel stations _____			
12	(20) Shops and enginehouses _____			
13	(22) Storage warehouses _____			
14	(23) Wharves and docks _____			
15	(24) Coal and ore wharves _____			
16	(25) TOFC/COFC terminals _____			
17	(26) Communications systems _____			
18	(27) Signals and interlockers _____			
19	(29) Power plants _____			
20	(31) Power transmission systems _____			
21	(35) Miscellaneous structures _____			
22	(37) Roadway machines _____			
23	(39) Public improvements-Construction _____			
24	(44) Shop machinery _____			
25	(45) Power plant machinery _____			
26	All other road accounts _____			
27	Amortization (other than defense projects) _____			
28	Total road _____			
	EQUIPMENT			
29	(52) Locomotives _____			
30	(53) Freight-train cars _____			
31	(54) Passenger-train cars _____	N O N E		
32	(55) Highway revenue equipment _____			
33	(56) Floating equipment _____			
34	(57) Work equipment _____			
35	(58) Miscellaneous equipment _____			
36	Total equipment _____			
37	GRAND TOTAL			

342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Dollars in thousands.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(3) Grading _____						
3	(4) Other right-of-way expen. _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____		N O N E				
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(22) Storage warehouses _____						
14	(23) Wharves and docks _____						
15	(24) Coal and ore wharves _____						
16	(25) TOFC/COFC terminals _____						
17	(26) Communication systems _____						
18	(27) Signals and interlockers _____						
19	(29) Power plants _____						
20	(31) Power-transmission systems _____						
21	(35) Miscellaneous structures _____						
22	(37) Roadway machines _____						
23	(39) Public improvements-Construction _____						
24	(44) Shop machinery _____						
25	(45) Power-plant machinery _____						
26	All other road accounts _____						
27	Total road _____						
	EQUIPMENT						
28	(52) Locomotives _____						
29	(53) Freight-train cars _____						
30	(54) Passenger-train cars _____		N O N E				
31	(55) Highway revenue equipment _____						
32	(56) Floating equipment _____						
33	(57) Work equipment _____						
34	(58) Miscellaneous equipment _____						
35	Total equipment _____						
36	GRAND TOTAL						

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 27 and 35 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	(Dollars in thousands) Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering _____			
2	(3) Grading _____			
3	(4) Other right-of-way expenditures _____			
4	(5) Tunnels and subways _____			
5	(6) Bridges, trestles, and culverts _____			
6	(7) Elevated structures _____			
7	(13) Fences, snowsheds, and signs _____			
8	(16) Station and office buildings _____		N O N E	
9	(17) Roadway buildings _____			
10	(18) Water stations _____			
11	(19) Fuel stations _____			
12	(20) Shops and enginehouses _____			
13	(22) Storage warehouses _____			
14	(23) Wharves and docks _____			
15	(24) Coal and ore wharves _____			
16	(25) TOFC/COFC terminals _____			
17	(26) Communication systems _____			
18	(27) Signals and interlockers _____			
19	(29) Power plants _____			
20	(31) Power transmission systems _____			
21	(35) Miscellaneous structures _____			
22	(37) Roadway machines _____			
23	(39) Public improvements—Construction _____			
24	(44) Shop machinery _____			
25	(45) Power-plant machinery _____			
26	All other road accounts _____			
27	Total road _____			
	EQUIPMENT			
28	(52) Locomotives _____			
29	(53) Freight-train cars _____			
30	(54) Passenger-train cars _____			
31	(55) Highway revenue equipment _____		N O N E	
32	(56) Floating equipment _____			
33	(57) Work equipment _____			
34	(58) Miscellaneous equipment _____			
35	Total equipment _____			
36	GRAND TOTAL _____			X X X X

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation-road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(3) Grading _____						
3	(4) Other right-of-way expen. _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____			NONE			
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(22) Storage warehouses _____						
14	(23) Wharves and docks _____						
15	(24) Coal and ore wharves _____						
16	(25) TOFC/COFC terminals _____						
17	(26) Communications systems _____						
18	(27) Signals and interlockers _____						
19	(29) Power plants _____						
20	(31) Power-transmission systems _____						
21	(35) Miscellaneous structures _____						
22	(37) Roadway machines _____						
23	(39) Public improvements—Construction _____						
24	(44) Shop machinery _____						
25	(45) Power-plant machinery _____						
26	All other road accounts _____						
27	Total road _____						
	EQUIPMENT						
28	(52) Locomotives _____						
29	(53) Freight-train cars _____			NONE			
30	(54) Passenger-train cars _____						
31	(55) Highway revenue equipment _____						
32	(56) Floating equipment _____						
33	(57) Work equipment _____						
34	(58) Miscellaneous equipment _____						
35	Total equipment _____						
36	GRAND TOTAL						

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	St. Louis Southwestern Railway Co.	1,452	\$ 809,062	\$ 207,461
2	R	St. Louis Southwestern Railway Co. of			
3		Texas	616	43,747	7,179
4	R	Dallas Terminal Railway & Union Depot Co.		838	138
5					
6			2,068	853,647	214,778
7					
8		Additions - Property of Other Carriers			
9		Used by Respondent			
10					
11	O	Missouri Pacific Railroad Company		184	22
12					
13		Subtotal	2,068	853,831	214,800
14					
15		Deductions - Property of Respondent			
16		Used by Others			
17					
18	R	Louisiana & Northwest Railroad Co.			
19		Lease of Magnolia Branch			
20		McNeil to Magnolia, Arkansas	6	90	11
21					
22	R	Missouri Pacific Railroad Company			
23		Signals at Dexter Junction, MO		12	3
24					
25		Total Deductions	6	102	14
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	2,062	853,729	214,786

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 49 herein, should correspond with the amounts for each class of company and properties shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
1	(1) Engineering _____	\$ 1,051	\$	\$	\$ 6
2	(2) Land for transportation purposes _____	10,015			6
3	(3) Grading _____	25,284			40
4	(4) Other right-of-way expenditures _____	63			
5	(5) Tunnels and subways _____	776			
6	(6) Bridges, trestles, and culverts _____	20,566			
7	(7) Elevated structures _____				
8	(8) Ties _____	10,519			14
9	(9) Rails _____	26,342			12
10	(10) Other track material _____	19,488			16
11	(11) Ballast _____	8,659			4
12	(12) Track laying and surfacing _____	12,985			24
13	(13) Fences, snowsheds, and signs _____	381			
14	(16) Station and office buildings _____	5,433			
15	(17) Roadway buildings _____	111			
16	(18) Water stations _____	124			
17	(19) Fuel stations _____	403			
18	(20) Shops and enginehouses _____	4,455			
19	(22) Storage warehouses _____				
20	(23) Wharves and docks _____				
21	(24) Coal and ore wharves _____				
22	(25) TOFC/COFC terminals _____	1,768			
23	(26) Communication systems _____	6,794			
24	(27) Signals and interlockers _____	12,661			60
25	(29) Power plants _____	37			
26	(31) Power-transmission systems _____	297			
27	(35) Miscellaneous structures _____	211			
28	(37) Roadway machines _____	3,686			
29	(39) Public improvements—Construction _____	1,731			2
30	(44) Shop machinery _____	2,690			
31	(45) Power-plant machinery _____	110			
32	Leased property capitalized rentals (explain) _____				
33	Other (specify & explain) _____				
34	Total expenditures for road _____	176,640			184
35	(52) Locomotives _____	108,959			
36	(53) Freight-train cars _____	441,466			
37	(54) Passenger-train cars _____				
38	(55) Highway revenue equipment _____				
39	(56) Floating equipment _____				
40	(57) Work equipment _____	2,400			
41	(58) Miscellaneous equipment _____	8,166			
42	Total expenditures for equipment _____	560,991			
43	(76) Interest during construction _____	1,535			
44	(77) Other expenditures—General _____	420			
45	Total general expenditures _____	1,955			
46	Total _____	739,586			184
47	(80) Other elements of investment _____				
48	(90) Construction work in progress _____	113,959			
49	Grand Total _____	853,545			184

SCHEDULE 355

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OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

RC-137300 ST. LOUIS SOUTHWESTERN 1981 2/3

360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS**A. General Instructions**

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 — Capitalized Capital Leases
- 363 — Operating Leases
- 364 — Lessee Disclosures

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An

explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. (Dollars in thousands)

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance		Nothing to report					
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)							
8	Less: Amount representing interest							
9	Present value of minimum lease payments (line 7, 8)							

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures	Not applicable	
15	Revenue equipment	\$	\$
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify)		
20			
21	Gross capitalized assets		
22	Less: Accumulated amortization		
23	Net capitalized lease assets		

NOTES AND REMARKS

REDEEMABLE PREFERRED STOCK

In September 1980, the Company's shareholders authorized the issuance of 5,000 shares, \$10,000 par value, or a total of \$50.0 million of non-voting redeemable preferred shares which provide for mandatory redemption over a 20 year period commencing in 1991, and dividends at an annual rate of 4.2% shall be declared and paid over the same period. These shares are senior in right to all common and preferred stock of the Company with respect to dividend and redemption payments and in the case of liquidation or dissolution of the Company. On September 29, 1980, the Company and the United States of America, through the Federal Railroad Administration entered into a Redeemable Preference Share Purchase Agreement providing for the purchase by the United States of up to \$48.5 million of the Company's redeemable preferred shares. Proceeds are to be utilized for rehabilitation of a portion of the Chicago, Rock Island and Pacific Railroad's railroad lines acquired by the Company in 1980. At December 31, 1981 \$46,720,000 of redeemable preference shares were outstanding.

The Purchase Agreement contains certain restrictions on dividend payments to the common and preferred stockholders. Under these provisions, retained income totaling \$92,381,000 at December 31, 1981, was not so restricted. The Purchase Agreement also provides for acceleration of redemption payments or conversion into fixed interest debt obligations, under certain events of default.

<u>FRA Shares</u>	<u>Par Value</u>	<u>Authorized</u>	<u>Issued</u>	<u>Outstanding</u>	<u>Book Value at End of Year</u>
Issue Date 10- 6-80	10,000	1,110	1,110	1,110	11,100
11-18-80	10,000	582	582	582	5,820
12-29-80	10,000	740	740	740	7,400
3-25-81	10,000	1,064	1,064	1,064	10,640
4-27-81	10,000	330	330	330	3,300
5-19-81	10,000	384	384	384	3,840
6-26-81	10,000	215	215	215	2,150
7-28-81	10,000	162	162	162	1,620
8-27-81	10,000	57	57	57	570
9-18-81	10,000	19	19	19	190
11- 9-81	10,000	9	9	9	90
Totals		4,672	4,672	4,672	46,720

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 4,533	\$ 2,260	\$ 1,532	\$ 807	\$ 384	\$ 188	\$ 9,704
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	4,533	2,260	1,532	807	384	188	9,704

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 4,533	\$ 3,532
5	Contingent rentals		
6	Less: Sublease rentals		
7	Total rental expense	4,533	3,532

364. LESSEE DISCLOSURES

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

(Dollars in thousands)

Line No.	
	(a)
1	
2	Less than 1% of operating revenue
3	
4	
5	
6	
7	
8	
	(b)
9	
10	Not applicable
11	
12	
13	
14	
15	
16	
	(c)
17	
18	Not applicable
19	
20	
21	
22	
23	
24	
	(d)
25	
26	Not applicable
27	
28	
29	
30	
31	
32	
	(e)
33	
34	Not applicable
35	
36	
37	
38	
39	
40	

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SCHEDULE 379

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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
	WAY AND STRUCTURES:	\$	\$	\$	\$	\$	\$	\$
	ADMINISTRATION:							
1	Track	1,942	26	14	407	2,389		2,389
2	Bridge and Building	91	1	3	-	95		95
3	Signal	196	3	-	-	199		199
4	Communication	287	547	26	310	1,170		1,170
5	Other	1,097	570	300	158	2,125		2,125
	REPAIR AND MAINTENANCE:							
6	Roadway - Running	176	(229)	945	85	897		897
7	Roadway - Switching	13	(17)	69	1	900		900
8	Tunnels and Subways - Running					66		66
9	Tunnels and Subways - Switching							
10	Bridges and Culverts - Running	704	130	2	34	870		870
11	Bridges and Culverts - Switching	51	10		3	64		64
12	Ties - Running	N/A	3,645	N/A	N/A	3,645		3,645
13	Ties - Switching	N/A	288	N/A	N/A	288		288
14	Rail - Running	N/A	3,077	N/A	N/A	3,077		3,077
15	Rail - Switching	N/A	125	N/A	N/A	125		125
16	Other Track Material - Running	N/A	2,867	N/A	N/A	2,867		2,867
17	Other Track Material - Switching	N/A	260	N/A	N/A	260		260
18	Ballast - Running	N/A	541	N/A	N/A	541		541
19	Ballast - Switching	N/A	34	N/A	N/A	34		34
20	Track laying and surfacing - Running	12,607	185	965	177	13,934		13,934
21	Track laying and surfacing - Switching	1,188	18	91	17	1,314		1,314
22	Road Property Damaged - Running	359	339	(25)	3	676		676
23	Road Property Damaged - Switching	26	25	(2)		49		49
24	Road Property Damaged - Other	18	10	4		32		32
25	Signals and Interlockers - Running	866	838	(10)	83	1,777		1,777
26	Signals and Interlockers - Switching	63	61	(1)	6	129		129
27	Communications Systems	797	361	34	21	1,213		1,213
28	Electric Power Systems	131	9	2		142		142
29	Highway Grade Crossings - Running	123	286	(25)	12	396		396
30	Highway Grade Crossings - Switching							
31	Station and Office Buildings	289	362	130	90	871		871
32	Shop Buildings - Locomotives	145	100	2		247		247
33	Shop Buildings - Freight Cars	2	20	1		23	N/A	23
34	Shop Buildings - Other Equipment	176	84			260		260

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:							
101	Locomotive Servicing Facilities	15	8			23		23
102	Miscellaneous Buildings and Structures	154	175	40	75	444		444
103	Coal Terminals						N/A	
104	Ore Terminals						N/A	
105	Other Marine Terminals						N/A	
106	TOFC/COFC - Terminals	9	3	160		172	N/A	172
107	Motor Vehicle Loading and Distribution Facilities						N/A	
108	Facilities for Other Specialized Service Operations	(4)	6			2	N/A	2
109	Roadway Machines	602	1,141	93	8	1,844		1,844
110	Small Tools and Supplies	24	1,595	204	(2)	1,821		1,821
111	Snow Removal	53	1			54		54
112	Fringe Benefits - Running	N/A	N/A	N/A	4,744	4,744		4,744
113	Fringe Benefits - Switching	N/A	N/A	N/A	274	274		274
114	Fringe Benefits - Other	N/A	N/A	N/A	1,026	1,026		1,026
115	Casualties and Insurance - Running	N/A	N/A	N/A	2,512	2,512		2,512
116	Casualties and Insurance - Switching	N/A	N/A	N/A				
117	Casualties and Insurance - Other	N/A	N/A	N/A				
118	Lease Rentals - Debit - Running	N/A	N/A	3	N/A	3		3
119	Lease Rentals - Debit - Switching	N/A	N/A		N/A			
120	Lease Rentals - Debit - Other	N/A	N/A	1,103	N/A	1,103		1,103
121	Lease Rentals - (Credit) - Running	N/A	N/A		N/A			
122	Lease Rentals - (Credit) - Switching	N/A	N/A		N/A			
123	Lease Rentals - (Credit) - Other	N/A	N/A		N/A			
124	Joint Facility Rent - Debit - Running	N/A	N/A	2,371	N/A	2,371		2,371
125	Joint Facility Rent - Debit - Switching	N/A	N/A	415	N/A	415		415
126	Joint Facility Rent - Debit - Other	N/A	N/A	180	N/A	180		180
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	(149)	N/A	(149)		(149)
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	(217)	N/A	(217)		(217)
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	(2)	N/A	(2)		(2)
130	Other Rents - Debit - Running	N/A	N/A		N/A			
131	Other Rents - Debit - Switching	N/A	N/A		N/A			
132	Other Rents - Debit - Other	N/A	N/A	17	N/A	17		17
133	Other Rents - (Credit) - Running	N/A	N/A		N/A			

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:							
134	Other Rents - (Credit) - Switching	N/A	N/A		N/A			
135	Other Rents - (Credit) - Other	N/A	N/A		N/A			
136	Depreciation - Running	N/A	N/A	N/A	1,062	1,062		1,062
137	Depreciation - Switching	N/A	N/A	N/A	77	77		77
138	Depreciation - Other	N/A	N/A	N/A	851	851		851
139	Joint Facility - Debit - Running	N/A	N/A	2,548	N/A	2,548		2,548
140	Joint Facility - Debit - Switching	N/A	N/A	1,004	N/A	1,004		1,004
141	Joint Facility - Debit - Other	N/A	N/A	106	N/A	106		106
142	Joint Facility - (Credit) - Running	N/A	N/A	(827)	N/A	(827)		(827)
143	Joint Facility - (Credit) - Switching	N/A	N/A	(295)	N/A	(295)		(295)
144	Joint Facility - (Credit) - Other	N/A	N/A	(1)	N/A	(1)		(1)
145	Dismantling Retired Road Property - Running	18				18		18
146	Dismantling Retired Road Property - Switching	1				1		1
147	Dismantling Retired Road Property - Other	3	0	18	1,019	1,040	3	1,040
148	Other - Running	59	3	+18	109	109	137	1,115
149	Other - Switching	4		1	74	79	4	79
150	Other - Other	317	3		2	322		322
151	Total Way and Structures	22,602	17,511	9,297	13,052	62,462		62,462
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration	1,507	103	(2)	29	1,637		1,637
202	Repair and Maintenance	9,308	7,776	174	3	17,261		17,261
203	Machinery Repair	158	56			214		214
204	Equipment Damaged							
205	Fringe Benefits	N/A	N/A	N/A	1,890	1,890		1,890
206	Other Casualties and Insurance	N/A	N/A	N/A	642	642		642
207	Lease Rentals - Debit	N/A	N/A	1,753	N/A	1,753		1,753
208	Lease Rentals - (Credit)	N/A	N/A	1,897	N/A	(1,897)		(1,897)
209	Joint Facility Rent - Debit	N/A	N/A	26	N/A	26		26
210	Joint Facility Rent - (Credit)	N/A	N/A	(140)	N/A	(140)		(140)
211	Other Rents - Debit	N/A	N/A		N/A			
212	Other Rents - (Credit)	N/A	N/A		N/A			
213	Depreciation	N/A	N/A	N/A	5,493	5,493		5,493
214	Joint Facility - Debit	N/A	N/A	24	N/A	24		24
215	Joint Facility - (Credit)	N/A	N/A	11	N/A	11		11
216	Repairs Billed to Others - (Credit)	N/A	N/A	(219)	N/A	(219)		(219)

Road Initials: SSW

Year 19 81

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410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	LOCOMOTIVES—Continued:							
217	Dismantling Retired Property	45	23	5	12	85		85
218	Other	11,018	7,958	173	8,069	27,218		27,218
219	Total Locomotives							
	FREIGHT CARS:							
220	Administration	622	189	14	149	974	N/A	974
221	Repair and Maintenance	7,467	8,112	7,573	21	23,173	N/A	23,173
222	Machinery Repair	422	248	3		673	N/A	673
223	Equipment Damaged						N/A	
224	Fringe Benefits	N/A	N/A	N/A	2,019	2,019	N/A	2,019
225	Other Casualties and Insurance	N/A	N/A	N/A	667	667	N/A	667
226	Lease Rentals - Debit	N/A	N/A	3,524	N/A	3,524	N/A	3,524
227	Lease Rentals - (Credit)	N/A	N/A		N/A		N/A	
228	Joint Facility Rent - Debit	N/A	N/A	754	N/A	754	N/A	754
229	Joint Facility Rent - (Credit)	N/A	N/A		N/A		N/A	
230	Other Rents - Debit	N/A	N/A	64,037	N/A	64,037	N/A	64,037
231	Other Rents - (Credit)	N/A	N/A	(74,067)	N/A	(74,067)	N/A	(74,067)
232	Depreciation	N/A	N/A	N/A	17,842	17,842	N/A	17,842
233	Joint Facility - Debit	N/A	N/A	243	N/A	243	N/A	243
234	Joint Facility - (Credit)	N/A	N/A	(662)	N/A	(662)	N/A	(662)
235	Repairs Billed to Others - (Credit)	N/A	N/A	(5,648)	N/A	(5,648)	N/A	(5,648)
236	Dismantling Retired Property			1,185		1,185	N/A	1,185
237	Other	108	122	1		231	N/A	231
238	Total Freight Cars	8,619	8,671	(3,043)	20,698	34,945	N/A	34,945
	OTHER EQUIPMENT:							
301	Administration	14	19	14	111	158		158
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service		12	1,154		1,166	N/A	1,166
303	Floating Equipment - Revenue Service						N/A	
304	Passenger and Other Revenue Equipment	9	25			34		34
305	Computers and Data Processing Systems			(68)		(68)		(68)
306	Machinery	5	20	2		27		27
307	Work and Other Non-Revenue Equipment	459	1,112	9	7	1,587		1,587
308	Equipment Damaged							
309	Fringe Benefits	N/A	N/A	N/A	1,843	1,843		1,843
310	Other Casualties and Insurance	N/A	N/A	N/A	258	258		258
311	Lease Rentals - Debit	N/A	N/A	2,739	N/A	2,739		2,739
312	Lease Rentals - (Credit)	N/A	N/A	(76)	N/A	(76)		(76)

410. RAILWAY OPERATING EXPENSE - Continued

Road Initials: SSM

Year 19 81

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	OTHER EQUIPMENT—Continued:							
313	Joint Facility Rent - Debit	N/A	N/A	81	N/A	81		81
314	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
315	Other Rents - Debit	N/A	N/A	2,183	N/A	2,183		2,183
316	Other Rents - (Credit)	N/A	N/A	(351)	N/A	(351)		(351)
317	Depreciation	N/A	N/A	N/A	303	303		303
318	Joint Facility - Debit	N/A	N/A	(30)	N/A	(30)		(30)
319	Joint Facility - (Credit)	N/A	N/A		N/A			
320	Repairs Billed to Others - (Credit)							
321	Dismantling Retired Property							
322	Other							
323	Total Other Equipment	487	1,188	5,657	2,522	9,854		9,854
324	Total Equipment	20,124	17,817	2,787	31,289	72,017		72,017
	TRANSPORTATION:							
	TRAIN OPERATIONS:							
401	Administration	215	77	51	60	403		403
402	Engine Crews	11,617	60	17	69	11,763		11,763
403	Train Crews	22,838	54	(34)	911	23,769		23,769
404	Dispatching Trains	1,187				1,187		1,187
405	Operating Signals and Interlockers	827	105	8		940		940
406	Operating Drawbridges	142	3			145		145
407	Highway Crossing Protection		1	4		5		5
408	Train Inspection and Lubrication	4,024	2,421	(2)		6,443		6,443
409	Locomotive Fuel		49,014	79		49,093		49,172
410	Electric Power Purchased or Produced for Motive Power							
411	Servicing Locomotives	1,421	899	51		2,371		2,371
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A				
413	Clearing Wrecks	302	108	133		543		543
414	Fringe Benefits	N/A	N/A	N/A	8,071	8,071		8,071
415	Other Casualties and Insurance	N/A	N/A	N/A	3,160	3,160		3,160
416	Joint Facility - Debit	N/A	N/A	770	N/A	770		770
417	Joint Facility - (Credit)	N/A	N/A	113	N/A	113		113
418	Other	133	931	(11)	149	1,202		1,202
419	Total Train Operations	42,706	53,816	1,179	12,420	109,503 109,991		109,503 109,991
	YARD OPERATIONS:							
420	Administration	725	(1)	2	3	729		729
421	Switch Crews	14,964	119	82	1	15,166		15,166

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410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)
422	YARD OPERATIONS - Continued:	\$ 1,690	\$ 35	\$ 1,223	\$ 34	\$ 2,982	\$	\$ 2,982
423	Controlling Operations	5,695	405		94	6,194		6,194
424	Yard and Terminal Clerical	490	142	2		634		634
425	Operating Switches, Signals, Retarders and Humps		1,941 1453			1,941 1453		1,941 1453
426	Locomotive Fuel							
427	Electric Power Purchased or Produced for Motive Power							
428	Servicing Locomotives	892	5			898		898
429	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	10	10		10
430	Clearing Wrecks		7	665	11	683		683
431	Fringe Benefits	N/A	N/A	N/A	4,488	4,488		4,488
432	Other Casualties and Insurance	N/A	N/A	N/A	2,970	2,970		2,970
433	Joint Facility - Debit	N/A	N/A	2,438	N/A	2,438		2,438
434	Joint Facility - (Credit)	N/A	N/A	(2,985)	N/A	(2,985)		(2,985)
435	Other	337	3	1,452	1,695	3,487		3,487
	Total Yard Operations	24,793	2,657 2169	2,879	9,306	39,635 39147		39,635 39147
TRAIN AND YARD OPERATIONS COMMON:								
501	Cleaning Car Interiors	31	7	230	N/A	268		268
502	Adjusting and Transferring Loads	263	(152)	118	N/A	229	N/A	229
503	Car Loading Devices and Grain Doors	214	40		N/A	254	N/A	254
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	3,157	3,157		3,157
505	Fringe Benefits	N/A	N/A	N/A	94	94		94
506	Total Train and Yard Operations Common	508	(105)	348	3,251	4,002		4,002
SPECIALIZED SERVICE OPERATIONS:								
507	Administration	113	6	71	(68)	122	N/A	122
508	Pickup & Delivery and Marine Line Haul	86		1,703		1,789	N/A	1,789
509	Loading & Unloading and Local Marine	4	1	3,667		3,672	N/A	3,672
510	Protective Services		(6)	88		82	N/A	82
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			N/A	
512	Fringe Benefits	N/A	N/A	N/A	46	46	N/A	46
513	Casualties and Insurance	N/A	N/A	N/A	1	1	N/A	1
514	Joint Facility - Debit	N/A	N/A		N/A		N/A	
515	Joint Facility - (Credit)	N/A	N/A		N/A		N/A	
516	Other			(12)		(12)	N/A	(12)
517	Total Specialized Services Operations	203	1	5,517	(21)	5,700	N/A	5,700
ADMINISTRATIVE SUPPORT OPERATIONS:								
518	Administration	3,111	173	(8)	163	3,439		3,439

Account for this for Publication

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	ADMINISTRATIVE SUPPORT OPERATIONS - Cont.	\$	\$	\$	\$	\$	\$	\$
519	Employees Performing Clerical and Accounting Functions	5,693	552	277	115	6,637		6,637
520	Communication Systems Operation	81	80	103	(36)	228		228
521	Loss and Damage Claims Processing							
522	Fringe Benefits	N/A	N/A	N/A	6,028	6,028		6,028
523	Casualties and Insurance	N/A	N/A	N/A	394	394		394
524	Joint Facility - Debit	N/A	N/A		N/A			
525	Joint Facility - (Credit)	N/A	N/A		N/A			
526	Other	81	49	212	154	496		496
527	Total Administrative Support Operations	8,966	854	584	6,818	17,222		17,222
528	Total Transportation	77,176	56,605	10,507	31,774	176,062		176,062
	GENERAL AND ADMINISTRATIVE:							
601	Officers - General Administration	856	16	223	329	1,424		1,424
602	Accounting, Auditing and Finance	3,519	331	289	61	4,200		4,200
603	Management Services and Data Processing	240	20	44	1	305		305
604	Marketing	293	3	2	223	521		521
605	Sales	3,848	124	15	1,753	5,740		5,740
606	Industrial Development	5				5	N/A	5
607	Personnel and Labor Relations	327	8		7	342		342
608	Legal and Secretarial	331	40	1,472	93	1,936		1,936
609	Public Relations and Advertising		1	14	11	26		26
610	Research and Development	2			17	19		19
611	Fringe Benefits	N/A	N/A	N/A	2,047	2,047		2,047
612	Casualties and Insurance	N/A	N/A	N/A	53	53		53
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	205	205		205
614	Property Taxes	N/A	N/A	N/A	2,903	2,903		2,903
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	2,753	2,753		2,753
616	Joint Facility - Debit	N/A	N/A	109	N/A	109		109
617	Joint Facility - (Credit)	N/A	N/A	(31)	N/A	(31)		(31)
618	Other	634	180	840	764	2,418		2,418
619	Total General and Administrative	10,055	723	3,039	11,220	25,037		25,037
620	Total Carrier Operating Expenses	129,957	92,656	25,630	87,335	335,578		335,578

412. WAY AND STRUCTURES

1. Report freight expenses only.

2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (c) lines 136, 137, and 138. The total retirement charges reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.

3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

5. Dollars in thousands.

6. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 24	\$ 27	\$ 38
2	2	Land for transportation purposes	N/A	N/A	38
3	3	Grading	99	489	243
4	4	Other right-of-way expenditures	3		
5	5	Tunnels and subways			
6	6	Bridges, trestles and culverts	531	N/A	
7	7	Elevated structures		N/A	
8	8	Ties	N/A	241	86
9	9	Rails	N/A	2	74
10	10	Other track material	N/A	4	98
11	11	Ballast	N/A	72	23
12	12	Track laying and surfacing	N/A	232	146
13	13	Fences, snowsheds and signs	9	N/A	
14	16	Station and office buildings	120	N/A	
15	17	Roadway buildings	3	N/A	
16	18	Water stations	4	N/A	
17	19	Fuel stations	14	N/A	
18	20	Shops and enginehouses	142	N/A	
19	22	Storage warehouses		N/A	
20	23	Wharves and docks		N/A	
21	24	Coal and ore wharves		N/A	
22	25	TOFC/COFC terminals	66	N/A	
23	26	Communications systems	226	N/A	
24	27	Signals and interlockers	436	N/A	365
25	29	Power plants	4	N/A	
26	31	Power transmission systems	8	N/A	
27	35	Miscellaneous structures	6	N/A	
28	37	Roadway machines	256	N/A	
29	39	Public improvements; construction	39		12
30	45	Power plant machines		N/A	
31	76	Interest during construction	N/A	31	N/A
32	77	Other expenditures; general	N/A	13	N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals			
35	-	Total	1,990	1,111	1,123

SCHEDULE 413

PAGE 64

OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (d) and; line 19 columns (e) through (g) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for

"other equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

6. Dollars in thousands.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis			GROSS AMOUNTS PAYABLE Per Diem Basis		
		Private Line Cars (b)	Mileage (c)	Time (d)	Private Line Cars (e)	Mileage (f)	Time (g)
	CAR TYPES:	\$	\$	\$	\$	\$	\$
1	Box-Plain 40 Foot		24	38		426	386
2	Box-Plain 50 Foot and Longer		4,750	12,244	1,025	2,685	7,048
3	Box-Equipped		2,538	7,801	2	2,609	3,362
4	Gondola-Plain		182	203	82	4,359	2,650
5	Gondola-Equipped		20	37	2	1,099	847
6	Hopper-Covered		3,376	10,727	6,264	743	2,608
7	Hopper-Open Top-General Service			37		114	491
8	Hopper-Open Top-Special Service			5			
9	Refrigerator-Mechanical				77	551	513
10	Refrigerator-Non-Mechanical		5,311	12,970	177	1,191	2,139
11	Flat TOFC/COFC				3,329	93	449
12	Flat Multi-Level		803	4,074	747	255	351
13	Flat-General Service		333	443	29	173	133
14	Flat-Other		1,158	3,903	333	181	553
15	Tank-Under 22,000 Gallons				5,533		
16	Tank-22,000 Gallons and Over				4,479		
17	All Other Freight Cars		95	913	49	1,355	3,028
18	Auto Racks			2,082	1		1,516
19	Total Freight Train Cars		18,590	55,477	22,129	15,834	26,074
	OTHER FREIGHT CARRYING EQUIPMENT						
20	Refrigerated Trailers				2		
21	Other Trailers			197	1,178		1,017
22	Refrigerated Containers						
23	Other Containers				11		
24	Total Trailers & Containers			197	1,191		1,017
25	Grand Total (Lines 19 & 24)		18,590	55,674	23,320	15,834	27,091

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410, lines 204, 223 and 308, or; the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410, lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410, lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307 plus 320. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). The annual charge for each equipment account reported in column (c) of Schedule 335 will equal the combined aggregate totals of line item charges comprising the corresponding equipment account as reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410, line 213; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Depreciation adjustment for prior over and/or underdepreciation of each equipment type shall be reported in column (e) as a debit or credit to the appropriate line item, the net adjustment shall equal the equipment amortization reported in column (c) of Schedule 335.
6. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on a ledger value of salvage and insurance recovered. Retirement charge reported in column (f) will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410, line 218; retirement charges for freight cars, lines 24 plus 39 are in Schedule 410, line 237; retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410, line 322.
7. Lease/Rentals reported in column (g) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared with Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars: line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231 are reported in Schedule 414 and are *not* to be included in Schedule 415). (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
8. Depreciation base by types of equipment shall be reported in columns (g), (h) and (i) and should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents there from are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment account in column (c) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of column (f).
9. Accumulated depreciation for each class of equipment shall be reported in columns (h), (j) and (k). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in column (h), (j) and (k).

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 66

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Depreciation Adjustment net during year (e)
			Owned (c)	Capitalized lease (d)	
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 1,923	\$ 347	\$	\$
2	Diesel Locomotive - Road	15,557	5,120		
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	17,480	5,467		
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	193	24		
7	Box-Plain 50 Foot and Longer	2,359	3,779		
8	Box-Equipped	2,665	1,522		
9	Gondola-Plain	619	125		
10	Gondola-Equipped	294	33		
11	Hopper-Covered	2,581	3,297		
12	Hopper-Open Top-General Service	254	43		
13	Hopper-Open Top-Special Service	11	5		
14	Refrigerator-Mechanical	1,667	5,283		
15	Refrigerator-Nonmechanical	126			
16	Flat TOFC/COFC	1,507	41		
17	Flat Multi-level	1,817	859		
18	Flat-General Service	193	182		
19	Flat-Other	498	1,208		
20	All Other Freight Cars		42		
21	Cabooses	1,612	70		
22	Auto Racks	1,129	1,244		
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	17,525	17,757		
OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25	Refrigerated Trailers				
26	Other Trailers	1,166			
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	1,166			
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)	34			
37	Computer & Data Processing Equipment	(68)			
38	Machinery - Locomotives ¹	214	26		
39	Machinery - Freight Cars ¹	673	85		
40	Machinery - Other Equipment ¹	27	2		
41	Work & Other Non-revenue Equipment	1,587	* 301		
42	TOTAL OTHER EQUIPMENT	2,467	414		
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	38,638	23,638		

¹The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.²The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 235.³The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

SEE INSTRUCTIONS ON PAGE 65					
Retirements (f)	Lease and Rentals (Net) (g)	Depreciation Base as of 12/31		Accumulated Depreciation as of 12/31	
		Owned (h)	Capitalized lease (i)	Owned (j)	Capitalized lease (k)
		\$ 8,462		\$ 2,964	
	(144)	100,497		38,106	
	(144)	108,959		41,070	
		323		107	
	2,150	95,023		31,409	
	176	42,486		14,043	
		3,062		1,012	
		1,047		376	
		101,972		33,706	
		1,038		343	
		135		45	
	811	97,214		32,133	
		1,427		472	
	246	24,425		8,073	
		6,301		2,083	
	141	43,727		14,453	
		1,457		482	
		2,224		735	
		13,585		4,490	
		6,312		2,086	
	3,524	441,758		* 146,018	
	863				
	863				
		543		5	
		2,204		17	
		53			
	1,621	10,566		4,823	
	1,621	13,366		4,845	
	5,864	564,083		191,933	

*The data to be reported on lines 38, 39, and 40 in columns (f), (g), and (h), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

*The depreciation to be reported on lines 38, 39, and 40 in column (e) is calculated by multiplying the investment in each element by the effective composite rate for property account 44.

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Dollars in Thousands.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$ 122	\$	\$	\$	\$	\$	\$	\$	\$ 122
2	Pick up & delivery, marine line haul	1,789						N/A		1,789
3	Loading and unloading and local marine	3,182					490	N/A		3,672
4	Protective services							82		82
5	Freight lost or damaged-solely related									
6	Fringe benefits	46								46
7	Casualty and insurance	1								1
8	Joint facility - Debit									
9	Joint facility - Credit									
10	Other	(12)								(12)
11	Total	5,128					490	82		5,700

Road Initials:

SSW

Year 19 81

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRP) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Not a participating carrier.

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	\$
	Administration	
1	Track _____	
2	Bridge and Building _____	
3	Signal _____	
4	Communication _____	
5	Other _____	
	Repair and Maintenance	
6	Roadway - Running _____	
7	Roadway - Switching _____	
8	Tunnels and Subways - Running _____	
9	Tunnels and Subways - Switching _____	
10	Bridges and Culverts - Running _____	
11	Bridges and Culverts - Switching _____	
12	Ties - Running _____	
13	Ties - Switching _____	
14	Rail - Running _____	
15	Rail - Switching _____	
16	Other Track Material - Running _____	
17	Other Track Material - Switching _____	
18	Ballast - Running _____	
19	Ballast - Switching _____	
20	Track laying and surfacing - Running _____	
21	Track laying and surfacing - Switching _____	
22	Road Property Damaged - Running _____	
23	Road Property Damaged - Switching _____	
24	Road Property Damaged - Other _____	
25	Signals and Interlockers - Running _____	
26	Signals and Interlockers - Switching _____	
27	Communications systems _____	
28	Electric Power Systems _____	
29	Highway Grade Crossings - Running _____	
30	Highway Grade Crossings - Switching _____	
31	Station and Office Buildings _____	
32	Shop Buildings - Locomotives _____	
33	Shop Buildings - Other Equipment _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance—Continued	\$
101	Locomotive Servicing Facilities _____	
102	Miscellaneous Buildings and Structures _____	
109	Roadway Machines _____	
110	Small Tools and Supplies _____	
111	Snow Removal _____	
112	Fringe Benefits - Running _____	
113	Fringe Benefits - Switching _____	
114	Fringe Benefits - Other _____	
115	Casualties and Insurance - Running _____	
116	Casualties and Insurance - Switching _____	
117	Casualties and Insurance - Other _____	
118	Lease Rentals - Debit - Running _____	
119	Lease Rentals - Debit - Switching _____	
120	Lease Rentals - Debit - Other _____	
121	Lease Rentals - (Credit) - Running _____	
122	Lease Rentals - (Credit) - Switching _____	
123	Lease Rentals - (Credit) - Other _____	
124	Joint Facility Rent - Debit - Running _____	
125	Joint Facility Rent - Debit - Switching _____	
126	Joint Facility Rent - Debit - Other _____	
127	Joint Facility Rent - (Credit) - Running _____	
128	Joint Facility Rent - (Credit) - Switching _____	
129	Joint Facility Rent - (Credit) - Other _____	
130	Other Rents - Debit - Running _____	
131	Other Rents - Debit - Switching _____	
132	Other Rents - Debit - Other _____	
133	Other Rents - (Credit) - Running _____	
134	Other Rents - (Credit) - Switching _____	
135	Other Rents - (Credit) - Other _____	
136	Depreciation - Running _____	
137	Depreciation - Switching _____	
138	Depreciation - Other _____	
139	Joint Facility - Debit - Running _____	
140	Joint Facility - Debit - Switching _____	
141	Joint Facility - Debit - Other _____	
142	Joint Facility - (Credit) - Running _____	
143	Joint Facility - (Credit) - Switching _____	
144	Joint Facility - (Credit) - Other _____	
145	Dismantling Retired Road Property - Running _____	
146	Dismantling Retired Road Property - Switching _____	
147	Dismantling Retired Road Property - Other _____	
148	Other - Running _____	
149	Other - Switching _____	
150	Other - Other _____	
151	Total WAY AND STRUCTURES _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration _____	
202	Repair and Maintenance _____	
203	Machinery Repair _____	
204	Equipment Damaged _____	
205	Fringe Benefits _____	
206	Other Casualties and Insurance _____	
207	Lease Rentals - Debit _____	
208	Lease Rentals - (Credit) _____	
209	Joint Facility Rent - Debit _____	
210	Joint Facility Rent - (Credit) _____	
211	Other Rents - Debit _____	
212	Other Rents - (Credit) _____	
213	Depreciation _____	
214	Joint Facility - Debit _____	
215	Joint Facility - (Credit) _____	
216	Repairs Billed to Others - (Credit) _____	
217	Dismantling Retired Property _____	
218	Other _____	
219	Total Locomotives _____	
	Other Equipment	
301	Administration _____	
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment _____	
305	Computers and Data Processing System _____	
306	Machinery _____	
307	Work and Other Non-Revenue Equipment _____	
308	Equipment Damaged _____	
309	Fringe Benefits _____	
310	Other Casualties and Insurance _____	
311	Lease Rentals - Debit _____	
312	Lease Rentals - (Credit) _____	
313	Joint Facility Rent - Debit _____	
314	Joint Facility Rent - (Credit) _____	
315	Other Rents - Debit _____	
316	Other Rents - (Credit) _____	
317	Depreciation _____	
318	Joint Facility - Debit _____	
319	Joint Facility - (Credit) _____	
320	Repairs Billed to Others - (Credit) _____	
321	Dismantling Retired Property _____	
322	Other _____	
323	Total Other Equipment _____	
324	TOTAL EQUIPMENT _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operation	
401	Administration _____	
402	Engine Crews _____	
403	Train Crews _____	
404	Dispatching Trains _____	
405	Operating Signals and Interlockers _____	
406	Operating Drawbridges _____	
407	Highway Crossing Protection _____	
408	Train Inspection and Lubrication _____	
409	Locomotive Fuel _____	
410	Electric Power Purchased or Produced for Motive Power _____	
411	Servicing Locomotives _____	
412	Freight Lost or Damaged - Solely Related _____	
413	Clearing Wrecks _____	
414	Fringe Benefits _____	
415	Other Casualties and Insurance _____	
416	Joint Facility - Debit _____	
417	Joint Facility - (Credit) _____	
418	Other _____	
419	Total Train Operations _____	
	Yard Operations	
420	Administration _____	
421	Switch Crews _____	
422	Controlling Operations _____	
423	Yard and Terminal Clerical _____	
424	Operating Switches, Signals, Retarders and Humps _____	
425	Locomotive Fuel _____	
426	Electric Power Purchased or Produced for Motive Power _____	
427	Servicing Locomotives _____	
428	Freight Lost or Damaged - Solely Related _____	
429	Clearing Wrecks _____	
430	Fringe Benefits _____	
431	Other Casualties and Insurance _____	
432	Joint Facility - Debit _____	
433	Joint Facility - (Credit) _____	
434	Other _____	
435	Total Yard Operations _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors _____	
504	Freight Lost or Damaged - all other _____	
505	Fringe Benefits _____	
506	Total Train and Yard Operations Common _____	
	Administrative Support Operations	
518	Administration _____	
519	Employees Performing Clerical and Accounting Functions _____	
520	Communication Systems Operation _____	
521	Loss and Damage Claims Processing _____	
522	Fringe Benefits _____	
523	Casualties and Insurance _____	
524	Joint Facility - Debit _____	
525	Joint Facility - (Credit) _____	
526	Other _____	
527	Total Administrative Support Operations _____	
528	TOTAL TRANSPORTATION _____	
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration _____	
602	Accounting, Auditing and Finance _____	
603	Management Services and Data Processing _____	
604	Marketing _____	
605	Sales _____	
607	Personnel and Labor Relations _____	
608	Legal and Secretarial _____	
609	Public Relations and Advertising _____	
610	Research and Development _____	
611	Fringe Benefits _____	
612	Casualties and Insurance _____	
613	Writedown of Uncollectible Accounts _____	
614	Property Taxes _____	
615	Other Taxes Except on Corporate Income or Payrolls _____	
616	Joint Facility - Debit _____	
617	Joint Facility - (Credit) _____	
618	Other _____	
619	TOTAL GENERAL AND ADMINISTRATIVE _____	
650	TOTAL REMUNERATIONS _____	

SCHEDULE 430

PAGE 75

OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

SCHEDULE 440

PAGE 76

OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

SCHEDULE 445

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OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, "Provision for deferred taxes," and account 591, "Provision for deferred taxes—extraordinary items," for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21. #	\$ 110,465	\$ 26,485	\$	\$ 136,950
2	Accelerated amortization of facilities Sec. 168, I.R.C.	4,071	(54)		4,017
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	14,096	(943)		13,153
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) ** Detail Below	2,204	4,382		6,586
6	Fed. Tax Credit (on deferred state)	(1,604)	(1,422)		(3,026)
7	Casualty Reserves	(3,954)	(675)		(4,629)
8	Deferred State Tax	3,433	3,091		6,524
9	Investment tax credit*	(8,444)	(1,300)		(10,244)
10	TOTALS	120,267	29,054		149,331

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit 1,800

12. If deferral method for investment tax credit was elected:

- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ None
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ None
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ None
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ None
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ None

Includes accelerated cost recovery system, Sec. 168 IRC.

** Detail - Line 5

(a)	(b)	(c)	(d)	(e)
Loss and damage reserves	(5,084)	(120)		(5,204)
Allocated to or from other affiliates	840	3,446		4,286
Rail welding costs capitalized	409	(12)		397
Rock Island acquisition expenses	(1,241)	-		(1,241)
Abandonments	(556)	556		-
Repair costs	7,919	(906)		7,013
Capitalized interest	186	1,583		1,769
Contested state property taxes	(445)	417		(28)
Gain on property exchanges	-	(386)		(386)
Payroll taxes accrued not paid	-	(215)		(215)
Minor items (Less than \$100,000)	176	19		195
Total	2,204	4,382		6,586

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1			\$	\$
2		Nothing to report for Accounts 555, 560, 562,		
3		570, 590, 592, 603, 606, 616 and 621.		
4				
5	519	Sale of tax benefits - See Note 1		29,247
6		Gain on sale of land		9,199
7		Sale of S.W.T. Stock		6,319
8				
9	551	CRIP - Rent (Tucumcari & Brinkley)	600	
10		Distribution of Loss and Damage Claims	125	
11		Sale of land by condemnation	120	
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

Note 1

In 1981, the Company sold, for federal income tax purposes only, certain tax benefits under the safe harbor lease provisions of the Economic Recovery Tax Act of 1981. The tax benefits sold included investment tax credits and deductions under the Accelerated Cost Recovery System with respect to certain railroad track structure with an adjusted basis totaling \$101,834,000 for which the Company received \$29,247,000 in cash; proceeds from the transactions were recorded as other non-operating income.

NOTES AND REMARKS

SCHEDULE 332. PAGE 39

The rates used in computing depreciation for locomotives are 5.06% for road locomotives and 4.44% for switch locomotives per I.C.C. decision Sub-Order No. R-396-E, service date of October 26, 1979.

The rates used in computing the depreciation expense for freight cars are as follows:

Plain box cars - 40',	3.25%
Plain box cars - 50' and larger,	4.25%
Equipped box cars,	3.57%
Plain gondola cars,	3.95%
Equipped gondola cars,	3.05%
Covered hopper cars,	3.23%
Open top hopper cars - General service,	4.00%
Open top hopper cars - Special service,	3.47%
Refrigerated cars - Non-mechanical,	5.41%
Refrigerated cars - Mechanical,	3.38%
Flat cars - TOFC/COFC,	2.83%
Flat cars - Multi-level,	3.56%
Flat cars - General service	2.86%
Flat cars - Other,	2.76%
All other freight cars (excl. cabooses),	2.66%
Cabooses,	3.13%
Racks,	0.00%

The above rates were applied in accordance with I.C.C. decision Sub-Order No. R-396-E, service date of October 26, 1979.

Depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property.

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	Taxes:	\$
2		
3	The Southern Pacific Company consolidated group, of which St.	
4	Louis Southwestern Railway Company is a member, is contesting defi-	
5	ciencies asserted by the Internal Revenue Service for the years 1959	
6	through 1975. Years prior to 1959 are closed for further assessment;	
7	however, other years are still open. Claims for refund of over-	
8	payments have been filed for the years 1954 through 1970. The U.S.	
9	Tax Court has made its findings of fact and given its opinion as to	
10	issues tried covering the years 1959-1961. The Court ruled in favor	
11	of the Company on some issues and went against the Company on others. Not	
12	Since there has been no final determination of additional liability, determined	
13	if any, and since the findings and opinion are subject to appeal,	
14	the final results of this and further tax litigation will not be	
15	known for some time.	
16		
17	Many issues involve the timing of income or deductions so that	
18	any taxes which may become payable with respect thereto would be	
19	charged against deferred income taxes and would ultimately be	
20	recovered in future years. The Company's consolidated financial	
21	statements contain accruals which are considered adequate for any	
22	additional taxes and interest that ultimately may become due.	
23		
24		
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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.

(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Trailer Train Co.	Equipment purchase obligations.	\$ (1) 29	Joint
2	Terminal RR Assn.	Series C, 4%, due 2019.	973	Joint
3	of St. Louis			
4				
5				
6	Terminal RR Assn.	Series D, 2-7/8% bonds, due		
7	of St. Louis	1985.	(2) 3,024	Joint
8				
9	Terminal RR Assn.	Credit Agreement, floating	180	Joint
10	of St. Louis	prime + 1%, due 1985.		
11				
12				
13				
14	Note (1) This represents the Company's portion, assuming no default by			
15	other co-guarantors who have guaranteed an additional \$1,158.			
16				
17	(2) This represents the Company's portion, assuming no default by			
18	other co-guarantors who have guaranteed an additional \$21,137.			
19				
20				
21				
22				
23	See Schedule 310, Page 21 for ownership of Trailer Train Co. and			
24	Terminal RR Assn. of St. Louis.			
25				
26				
27				
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32				
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34				
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36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing. (Dollars in thousands)

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.

2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.

3. Compensating balance arrangements need only be disclosed for the latest fiscal year.

4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.

5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).

6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

510. DEBTHOLDINGS

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, and the total amount of interest to be paid. Include a copy of any and all restrictive covenants attached to the indebtedness. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule are:

- 765, Funded Debt Unmatured
- 766, Equipment Obligations
- 767, Receivers' and Trustees' Securities
- 768, Debt in Default
- 769, Accounts Payable; Affiliated Companies

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustee').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS

(6) RECEIVERS' AND TRUSTEE' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien. If an issue is a serial issue, state amounts due annually. If amounts are not due regularly, give full particulars.

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the percent paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year.

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year.

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes. Dollars in thousands.

510. DEBTHOLDINGS - CONTINUED

PORTION DUE

LINE NO.	DESCRIPTION OF OBLIGATION (a)	NAME AND ADDRESS OF CREDITOR OR TRUSTEE (b)	ORIGINAL AMOUNT (c)	WITHIN ONE YEAR (d)	AFTER ONE YEAR (e)
1.	765 Funded Debt Unmatured				
2.	First Mortgage	Note A	20 000		18 954
3.	Second Mortgage	Note B	10 000		2 760
4.	Total		30 000		21 714
5.	766 Equipment Obligations				
6.	Series A	First Pennsylvania Bk	12 570	838	5 028
7.	Series B	Philadelphia, Pa.19101	12 570	838	5 028
8.	Series C	do	12 570	838	5 866
9.	Series D	do	15 000	1 000	7 000
10.	Series E	do	13 425	895	8 950
11.	Series F	do	19 125	1 275	14 025
12.	Series G	do	21 600	1 440	17 280
13.	Series H	do	24 000	1 600	19 200
14.	Series I	do	24 600	1 640	19 680
15.	Total		155 460	10 364	102 057
16.	Conditional Sales Agmt				
17.	CSC dated 10-1-75	do	37 000	2 467	19 733
18.	CSC dated 8-1-76	do	17 400	1 160	10 440
19.	Total		54 400	3 627	30 173
20.					
21.					
22.					
23.					
24.					
25.	Note A				
26.	Manufacturers Hanover Trust Co.				
27.	4 New York Plaza				
28.	New York, N.Y. 10004				
29.					
30.					
31.	Note B				
32.	Bankers Trust Co.				
33.	1 Bankers Trust Plaza				
34.	New York, N.Y. 10006				
35.					
36.					
37.					
38.					
39.					
40.					

510 DEBTHOLDINGS - CONTINUED
INTEREST

AT YEAR END

DATE OF ISSUE (f)	DATE OF MATURITY (g)	RATE (h)	ACCRUED DURING YEAR (i)	PAID DURING YEAR (j)	UNAMORTIZED DEBT DISCOUNT 770 (k)	UNAMORTIZED PREMIUM 770 (l)	LINE NO.
11- 1-90	11- 1-90	4	760	760			1.
11- 1-90	11- 1-90	4	111	111			2.
			871	871			3.
							4.
2- 1-73	2- 1-88	7.125	424	448	6		5.
6- 1-73	6- 1-88	7.25	453	456	22		6.
1- 1-74	1- 1-89	7.50	504	534	21		7.
8- 1-74	8- 1-89	9.58	828	866	36		8.
5-15-77	8-15-92	7.50	764	772	49		9.
1- 1-78	1- 1-93	8.00	1 227	1 275	-	31	10.
2- 1-79	2- 1-94	9.375	1 771	1 822	132		11.
5-15-79	5-15-94	9.750	2 092	2 106	65		12.
8-15-79	8-15-94	9.250	2 073	2 124	130		13.
			10 136	10 403	461	31	14.
							15.
10- 1-75	10- 1-90	9.75	2 351	2 405	-		16.
8- 1-76	8- 1-91	8.25& 9	1 103	1 044	-		17.
			3 454	3 449			18.
							19.
							20.
							21.
							22.
							23.
							24.
							25.
							26.
							27.
							28.
							29.
							30.
							31.
							32.
							33.
							34.
							35.
							36.
							37.
							38.
							39.
							40.

510. DEBTHOLDINGS—Continued
(Notes and Other Disclosures)

Line No.	a. Nature of Security or Collateral, if any
1.	
2.	
3.	
4.	See detail on pages 89a - 89e
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17.	

b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	Name and address of holder	Type of holder
1.		
2.		
3.		
4.		
5.	See detail on pages 89a - 89e	
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		

c. Other Notes and Comments

510. DEBTHOLDINGS

<u>Type of Debt</u>	<u>Name of Holder</u>	<u>Type of Holder</u>
First Mortgage	Manufacturers Hanover Trust Co 4 New York Plaza New York N Y 10004	Trust
Second Mortgage	Bankers Trust Company 1 Bankers Trust Plaza New York N Y 10006	Trust
Equip Tr Ser A 7.125%	State of California State Teachers Retirement System California State Treasurer Box 10542 Newark N J 07102	Pension Fund
Equip Tr Ser A 7.25%	State of California State Teachers Retirement System Box 1953 Bond Investment Office Sacramento CA 95809	Pension Fund
	Utepet & Co Chemical Bank Box 1368 Church Street Station New York N Y 10008	Nominee
Equip Tr Ser C 7.50%	Aber & Co First Natl Bank 14 West 10th St Trust Division Kansas City MO 64183	Nominee
	BIRCO P O Box 11426 Birmingham AL 35202	Nominee
	BSEPEN The Hibernia Bank 290 Sutter Street Trust Dept San Francisco CA 94108	Nominee
	Luv & Co Lake View Tr & Sav Bank 3201 N Ashland Avenue Finance Dept Chicago IL 60657	Nominee
Equip Tr Ser D 9.625%	Corporation of the President of the Church of Jesus Christ of Latter Day Saints Sort 8831 New York N Y 10043	Religious Organization

510. DEBTHOLDINGS

<u>Type of Debt</u>	<u>Name of Holder</u>	<u>Type of Holder</u>
Equip Tr Ser H 9.75%	ASCIF & Co Box 6968 Phoenix AZ 85005	Nominee
	BASAV Co Bankers Trust Company Box 704 Church Street Station New York N Y 10008	Nominee
	Harris & Co Box 4044 Boston MA 02106	Nominee
	Polly & Co Box 1068 Wall Street Station New York N Y 10005	Nominee
	Pert & Co c/o Irving Trust Co One Wall Street New York N Y 10015	Nominee
	State Compensation Insurance Fund of California California State Treasurer-Cust Box 10543 Newark N J 07102	Insurance Fund
Equip Tr Ser I 9.25%	ASCIF & Co First Natl Bank Box 6968 Phoenix AZ 85005	Nominee
	Bird & Co Manufacturers Hanover Tr Co New York NY 10015	Nominee
	Blue & Co New England Merchants National Bank 28 State St Trust Dept Boston MA 02109	Nominee
	Cust & Co Continental Bank T 231 So La Salle St Trust Records-Acct Info Chicago IL 60693	Nominee

510. DEBTHOLDINGS

<u>Type of Debt</u>	<u>Name of Holder</u>	<u>Type of Holder</u>
Equip Tr Ser I 9.25%	Pitt & Co Bankers Trust Company Box 2444 Church Street Station New York N Y 10008	Nominee
Conditional Sale Agreement dated Feb 1, 1975	State of California State Teachers Retirement System P O Box 2749 Sacramento CA 95812	Pension Fund
	State of California Public Employees' Retirement System P O Box 2749 Sacramento CA 95812	Pension Fund
	State Treasurer of the State of Michigan P O Box 810 Lansing, MI 48903	State
	Morgan Guaranty Trust Company of New York P O Box 1389 Church Street Station New York N Y 10008	Trustee of a Commingled Pension Trust
	Public Employees' Retirement System of Ohio 277 East Town Street Columbus OH 43215	Pension Fund
Conditional Sale Agreement dated June 1, 1976	Country Life Insurance Co 1701 Towanda Avenue Bloomington IL 61710	Insurance Company
	Indianapolis Life Insurance Company North Meridian Street at 30th Indianapolis, IN 42606	Insurance Company
	Jefferson Standard Life Insurance Company P O Box 210008 Greensboro N C 27420	Insurance Company
	The Minnesota Mutual Life Insurance Company 345 Cedar Street St Paul MN	Insurance Company

510. DEBTHOLDINGS

<u>Type of Debt</u>	<u>Name of Holder</u>	<u>Type of Holder</u>
Conditional Sale Agreement dated June 1, 1976	State Mutual Life Assurance Company of America 440 Lincoln Street Worcester MA 01605	Insurance Company
	State of Montana, Board of Investments State Capitol Bldg Helena MT 59601	State
	State of Wisconsin Investment Board 121 South Pinckney St Madison WI	State

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

(4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR										
Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	M	922	13		148	138	217	1,438
2										
3	1J	50%	M				2	8	2	12
4		33.33%	M					1	2	3
5		21%	M						2	2
6										
7	Total 1J-M						2	9	6	17
8										
9	Total Main			922	13		150	147	223	1,455
10										
11	1	100%	B	236			5	60	*	19
12	1J	50%	B						*	12
13										
14	Total Branch			236			5	60	31	332
15										
16	Total Main and Branch			1,158	13		155	207	254	1,787
17										
18										
19	3B		M				1			1
20										
21	5		M	192	108		20		1	321
22	5		B	27	2		2		17	48
23	Total Class 5			219	110		22		18	369
24										
25										
26	* Dallas Terminal Railroad & Union Depot Co. included above									
27										
28										
29	Total Main			1,114	121		171	147	224	1,777
30	Total Branch			263	2		7	60	48	380
31	Grand Total SSW			1,377	123		178	207	272	2,157
32	GRIP acquired 10-30-80									
33	1	100%	M	800		2	87	27	186	1,102
34										
35	1J	50%	M	83			42	6	35	166
36										
37	Total Main			883		2	129	33	221	1,268
38										
39	1	100%	B	27				3		30
40										
41	Total Main and Branch			910		2	129	36	221	1,298
42										
43										
44	5		M	97	92	18	22	10	9	248
45										
46										
47	Total Main			980	92	20	151	43	230	1,516
48	Total Branch			27				3		30
49										
50	Grand Total GRIP			1,007	92	20	151	46	230	1,546
51										
52										
53										
54										
55	Total Main Line			2,094	213	20	322	190	454	3,293
56	Total Branch Lines			290	2		7	63	48	410
57	Grand Total			2,384	215	20	329	253	502	3,703
58	Miles of road or track electrified included in preceding grand total			XXX						

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Magnolia Branch	B	6						6
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	6						6

Line 1 - Leased to and operated by Louisiana Northwest Railroad Company between McNeil and Magnolia, Arkansas.

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Arkansas	374	86				67	527			
2	Illinois						122	122			
3	Kansas	345	27				70	442			
4	Louisiana	38						38			
5	Missouri	354	60				29	443			
6	New Mexico	112						112			
7	Oklahoma	56						56			
8	Tennessee						1	1			
9	Texas	92			524		27	643			
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	1,371	173		524		316	2,384			

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. Any certificates of convenience and necessity, issued under 10901 of the Interstate Commerce Act should make reference to such authority by docket number as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	5	M		5					5	Dec. 1981
2	1	M				36			36	"
3	3	M					34		34	"
4	3	B					7		7	"
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase			5		36	41		82	

DECREASES IN MILEAGE

14	1	B	8						8	Dec. 1981
15	1	M					1		1	"
16	1	B					5		5	"
17	1	M						3	3	"
18	5	M					3		3	"
19	1	M		81					81	"
20	1	B	56						56	"
21	1	B	2						2	"
22	1	B	3						3	"
23	5	M				3			3	"
24	1	M					1		1	"
25	Total Decrease		69	81		3	10	3	166	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

RC-137300

ST. LOUIS SOUTHWESTERN

1981

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710. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight _____ A units											
2	Diesel-Freight _____ B units											
3	Diesel-Passenger _____ A units											
4	Diesel-Passenger _____ B units											
5	Diesel-Multiple purpose _____ A units	256						239	17	256	786,500	
6	Diesel-Multiple purpose _____ B units											
7	Diesel-Switching _____ A units	68						53	15	68	93,300	
8	Diesel-Switching _____ B units											
9	Total (lines 1 to 8) _____	324						292	32	324	879,800	
10	Electric-Locomotives _____											
11	Other self powered units _____											
12	Total (lines 9, 10 and 11) _____	324						292	32	324	879,800	
13	Auxiliary units _____										XXXX	
14	Total Locomotive Units (lines 12 and 13) _____	324						292	32	324	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1960	Between Jan. 1, 1960 and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	Between Jan. 1, 1975 and Dec. 31, 1979	During Calendar Year					TOTAL
							1980	1981	1982	1983	1984	
							(g)	(h)	(i)	(j)	(k)	
15	Diesel _____		9	51	78	156	30					324
16	Electric _____											
17	Other self-powered units _____											
18	Total (lines 15 to 17)		9	51	78	156	30					324
19	Auxiliary units _____											
20	Total Locomotive Units (lines 18 and 19)		9	51	78	156	30					324

Road Initials: SSW

Year 1981

710. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed			Units retired from service of respondent whether owned or leased, including reclassification		Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO] _____											
22	Combined cars [All class C, except CSB] _____											
23	Parlor cars [PBC, PC, PL, PO] _____											
24	Sleeping cars [PS, PT, PAS, PDS] _____											
25	Dining, grill and tavern cars											
26	[All class D, PD] _____										XXXX	
27	Non-passenger carrying cars [All class B, CSB, M, PSA, IA] _____										XXXX	
28	Total (lines 21 to 27) _____											
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET] _____											
30	Electric combined cars [EC] _____											
31	Internal combustion rail motorcars [ED, EG] _____											
32	Other self-propelled cars Specify types: _____											
33	Total (lines 29 to 32) _____											
34	Total (lines 28 and 33) _____											
	COMPANY SERVICE CARS											
35	Business cars [PV] _____	1						1		1	XXXX	
36	Boarding outfit cars [MWX] _____	4						4		4	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK] _____	2						2		2	XXXX	
38	Dump and ballast cars [MWB, MWD] _____	28						28		28	XXXX	
39	Other maintenance and service equipment cars _____	75						75		75	XXXX	
40	Total (lines 35 to 39) _____	110						110		110	XXXX	

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built ¹	New or rebuilt units leased from others ¹	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FREIGHT TRAIN CARS						
41	Plain Box Cars - 40' (B100-129)	146					
42	Plain Box Cars - 50' (B200-229; B300-329)	5,277					
43	Equipped Box Cars (All Code A)	1,755					
44	Plain Gondola Cars (G092-392; G401-492)	311					
45	Equipped Gondola Cars (All Codes C and E)	79					
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	4,637					447
47	Open Top Hopper Cars- General Service (All Code H)	95					
48	Open Top Hopper Cars- Special Service (All Codes J and K)	14					
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	4,107					
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/COFC (F071-078; F871-978; F771-778)	94					
52	Flat Cars - Multi-level (All Code V)	1,178					
53	Flat Cars - General Service (F101-109; F201-209)	536					
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	1,304					
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)	12					
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)	2					
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	168					
58	Total (lines 41 to 57)	19,715					447
59	Caboose (All N)	XXXX	90				
60	Total (lines 58, 59)	19,715	90				447

VII. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
Units retired from service of respondent whether owned or leased in- cluding re- classification	(i)	(j)	(k)	(l)	(m)	(n)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
120	26		26		1,430		41
183	4,543	551	5,094		384,240	11	42
43	1,628	84	1,712		126,808	35	43
34	277		277		22,936		44
3	76		76		5,648		45
78	4,559	447	5,006		489,737		46
5	90		90		8,979		47
2	12		12		924		48
							49
53	3,820	234	4,054		315,401		50
							51
2	92		92		6,957		52
82	1,095	1	1,096		55,315		53
10	526		526		38,940		54
4	1,266	34	1,300		113,490		55
	12		12		576		56
	2		2		200		57
							58
39	129		129		8,613		59
658	18,153	1,351	19,504		1,580,194	46	60
	90		xxxx	90	xxxxxxxxxxx		
658	18,243	1,351	19,504	90	1,580,194	46	

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis			N O N E			
65	Dry van						
66	Flat bed						
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)						

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
			X X X X				61
			X X X X				62
			X X X X				63
			N O N E				64
							65
							66
							67
							68
							69
							70
							71
							72
							73
							74
							75

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO: Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1					
2					
3					
4					
5					
6					
7					
8					
9	NONE				
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL		XXXX		XXXX

REBUILT UNITS

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL		XXXX		XXXX
39	GRAND TOTAL		XXXX		XXXX

NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		3	
17	Number installed during the year		1	
18	Number retired during the year		-	
19	Number available at close of year		4	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
		1	157	319		16
		-	-	-		17
		-	-	-		18
		1	157	319		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

in column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2	None		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

***Track category**

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (b)	Average annual traffic density in millions of gross ton-miles per mile** (c)	Average running speed limit (d)	Average speed reduction per slow order track mile (e)	Track miles under slow orders at end of period (f)
1	A	599.16	29.24	61.34	-	-
2	B	222.24	18.28	29.77	-	-
3	C	1,221.82	2.42	54.49	13.73	9.69
4	D	327.83	0.32	22.88	18.21	172.40
5	E	397.00	Unavailable	10.00	-	-
6	F	-	XXXXXXXX	XXXXX	XXXXX	-
7	Potential abandonments	-	XXXXXXXX	-	10.00	-
8	Total	2,768.05	10.39	50.13	18.52	176.70

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

*Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.
Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

720. TRACK AND TRAFFIC CONDITIONS

- 1. Disclose the requested information pertaining to track and traffic conditions.
- 2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category	Mileage of tracks at end of period	Average annual traffic density in millions of gross ton-miles per mile	Average running speed limit	Average speed reduction per slow order track mile	Track miles under slow orders at end of period
	(a)	(b)	(c)	(d)	(e)	(f)
1	A	599.16	29.24	61.34	10.43	159.90
2	B	222.24	18.28	29.77	9.41	124.62
3	C	1,221.82	2.42	54.49	18.47	187.88
4	D	327.83	0.32	22.88	19.48	390.45
5	E	397.00	Unavailable	10.00	-	85.06
6	F	-	XXXXXXXX	XXXXX	XXXXX	-
7	Potential abandonments	-	XXXXXXXX	-	-	-
8	Total	2,768.05	10.39	50.13	15.89	947.91

721. TIES LAID IN REPLACEMENT

- (1) Disclose the requested information concerning ties laid in replacement.
- (2) In column (j), report the total board feet of switch and bridge ties laid in replacement.
- (3) The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.

Line No.	Track Category (a)	Number of crossties laid in replacement							Total (i)	Switch and Bridge Ties (Board feet) (j)	Crossties Switch and Bridge Ties
		New Ties					Second-hand ties				% of Spot Maintenance (k)
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)			
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)				
1	A	109,198						109,198	*	7.41	
2	B	66,886						66,886	*	6.03	
3	C	954,841						954,841	*	0.62	
4	D	9,007						9,007	*	96.27	
5	E	72,270						72,270	*	79.66	
6	F	-						-	*	-	
7	Potential Abandonments	-						-	*	-	
8	Total	1,212,202						1,212,202	797,268	6.95	
9	Average cost of a tie								\$ 19.30		

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in new tracks during year	Number of feet (board measure) laid in tracks	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	T	19,016	\$ 18.20	\$ 346.00	106,720	\$ 449.78	\$ 48.00	Treated and new.
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	19,016	\$ 18.20	\$ 346.00	106,720	\$ 449.78	\$ 48.00	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid				29.722			
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid				3.966			

723. RAILS LAID IN REPLACEMENT

- (1) Furnish the requested information concerning rails laid in replacement.
- (2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1	A	35.15	0.79	5.34	4.43	40.49	5.22	67.39
2	B	20.96	0.16	14.28	2.34	35.24	2.5	43.61
3	C	50.27	0.10	16.06	12.66	66.33	13.76	15.39
4	D	-	-	0.40	0.74	0.40	0.74	0.00
5	E	0.14	1.96	13.06	13.96	13.2	15.92	66.84
6	F	-	-	-	-	-	-	-
7	Potential Abandonments	-	-	0.10	0.06	0.10	0.06	1.00
8	Other	-	-	-	-	-	-	-
9	TOTAL	106.52	4.01	49.24	34.19	155.76	38.2	40.83

10 Average cost of rails laid in replacement.

\$ 507.79

723. RAILS LAID IN REPLACEMENT

- (1) Furnish the requested information concerning rails laid in replacement.
- (2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1	A	17.58	0.40	2.71	2.46	20.29	2.86	67.39
2	B	10.48	0.08	7.14	1.17	17.62	1.25	43.61
3	C	25.14	0.55	8.03	6.33	33.17	6.88	15.39
4	D	-	-	0.20	0.37	0.20	0.37	0.00
5	E	0.06	0.98	6.53	6.98	6.59	7.96	66.84
6	F	-	-	-	-	-	-	-
7	Potential Abandonments	-	-	0.05	0.03	0.05	0.03	1.00
8	Other	-	-	-	-	-	-	-
9	TOTAL	53.26	2.01	24.66	17.34	77.92	19.35	40.83
10	Average cost of rails laid in replacement.							\$ 507.79

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2	136	5,330	2,552	482.81	119	7	3	482.81
2						136	35	17	482.81
3									
4	4	113	360	11	30.00	112	9		30.00
5	4	115	501	15	30.00	113	199	6	30.00
6	4	119	60	2	30.00	115	69	2	30.00
7	4	136	707	21	30.00	119	6		30.00
8						136	581	18	30.00
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X	6,958	2,601		X X X	906	46	
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								29,722
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								3,986
19	Track-miles of welded rail installed this year								31,925
									total to date

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 136	282.42		
2	132	5.10		
3	119	254.27		
4	115	320.03		
5	113	498.88		
6	112	348.37		
7	110	13.69		
8	90	20.78		
9	85	308.98		
10	80	29.30		
11	75	69.90		
12	70	2.93		
13				
14				
15				
16	Total	2,154.65		

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (e)					
1	A	109,198	*	6.50	*	45.71	3.81	97,899	118.98	19.86
2	E	66,886	*	10.74	*	37.74	8.49	55,199	78.99	35.54
3	C	954,841	*	27.91	*	80.09	3.28	851,931	1,322.77	108.26
4	D	9,007	*	0.98	*	1.14	-	12,498	-	-
5	F	72,270	*	6.50	*	29.12	3.67	23,954	16.90	4.26
6	I	-	*	-	*	-	-	-	-	-
7	Potential abandonments	-	*	-	*	0.16	-	-	-	-
8	Total	1,212,202	797,268	15.63	3.70	193.96	3.66	1,041,481	1,537.64	63.00

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (e)					
1	Current year	1,212,202	797,268	15.63	3.70	193.96	3.66	1,041,481	1,537.64	63.00
2	First preceding	229,268	718,388	2.87	NA	49.05	0.86	181,954	276.10	9.69
3	Second preceding	226,319	614,916	4.42	NA	100.39	2.74	144,397	230.30	12.57
4	Third preceding	212,700	*	4.14	NA	125.20	3.42	161,979	232.24	12.70
5	Fourth preceding	208,506	*	3.99	NA	127.40	3.51	183,711	276.60	15.24
6	Fifth preceding	144,427	*	2.77	NA	91.73	2.53	180,451	*	*
7	Sixth preceding	132,769	*	2.55	NA	65.77	1.82	262,366	*	*
8	Seventh preceding	249,456	*	4.80	NA	117.66	3.26	215,539	*	*
9	Eighth preceding	190,337	*	3.68	NA	85.22	2.37	173,469	*	*
10	Ninth preceding	242,643	*	4.72	NA	183.69	5.13	195,389	*	*

REMARKS

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (e)					
1	A	109,198	*	6.50	*	23.15	1.93	7,760	118.98	19.86
2	B	66,886	*	10.74	*	18.87	4.25	4,375	78.99	35.54
3	C	954,841	*	27.91	*	40.05	1.64	67,526	1,322.77	108.26
4	D	9,007	*	0.98	*	0.57	-	991	-	-
5	E	72,270	*	6.50	*	14.55	1.88	1,899	16.90	4.26
6	F	-	*	-	*	-	-	-	-	-
7	Potential abandonments	-	*	-	*	0.08	-	-	-	-
8	Total	1,212,202	797,268	15.63	3.70	97.27	1.99	82,551	1,537.64	63.00

* 727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (e)					
1	Current year	1,212,202	797,268	15.63	3.70	97.27	1.99	82,551	1,537.64	63.00
2	First preceding	229,268	718,388	2.87	NA	49.05	0.86	181,954	276.10	9.69
3	Second preceding	226,319	614,916	4.42	NA	100.39	2.74	144,397	230.30	12.57
4	Third preceding	212,760	*	4.14	NA	125.20	3.42	161,979	232.24	12.70
5	Fourth preceding	208,506	*	3.99	NA	127.40	3.51	183,711	276.60	15.24
6	Fifth preceding	144,427	*	2.77	NA	91.73	2.53	180,451	*	*
7	Sixth preceding	132,769	*	2.55	NA	65.77	1.82	262,366	*	*
8	Seventh preceding	249,456	*	4.80	NA	117.66	3.26	215,539	*	*
9	Eighth preceding	190,337	*	3.68	NA	85.22	2.37	173,469	*	*
10	Ninth preceding	242,643	*	4.72	NA	183.69	5.13	195,389	*	*

REMARKS

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$	\$
2	B		
3	C		
4	D		
5	E		
6	F		
7	Potential Abandonments		
8	Total Tracks		
	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossties		
10	Rail		
11	Ballast		

Remarks

Respondent maintains its physical plant, including track structure, at a level which will allow it to carry out its obligations as a common carrier in transporting existing volume traffic in a safe and efficient manner.

Road Initials:

SSW

Year 19 81

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NOTES AND REMARKS

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	48,881.38			
2	Passenger	1,445.2	None	None	None
3	Yard switching	8,738			
4	Total	50,328.260			
5	Cost of Fuel*	\$ 50,558	\$	\$	\$
6	Work Train	799			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger	None		
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

750. CONSUMPTION OF FUEL BY MOTIVE POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	Ø 48,881,738			
2	Passenger		None	None	None
3	Yard switching	Ø 1,446,522			
4	Total	Ø 50,328,260			
5	Cost of Fuel*	\$ 50,558	\$	\$	\$
6	Work Train	799			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger	None		
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

755 Railroad Operating Statistics

Unit Train, Way Train, and Through data under Items 2, 3, 5, 7, and 13 shall be obtained from conductor's wheel reports (freight) or similar records. Unit Trains, for the purpose of this report, are defined as a solid train with a fixed, coupled consist operated continuously, in shuttle service under load from origin and delivered intact at destination, and returning empty for reloading at the same origin. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include unit train statistics in way and through train statistics. A transportation train is a train transporting revenue freight or passengers or moving with empty cars prior or subsequent to such revenue service. A work train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for work trains should be reported under Item 12 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 12, but are to be reported in Items 5-17, 7-04, 8-02, 8-03, and 9-04 through 9-07 as instructed in notes I, K, and L.

(A) Miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings. Compute data for columns (b) and (c) by averaging mileage for each quarter.

(B) A train-mile is the movement of a train a distance of one-mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as one mile. Train miles-running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A locomotive is a self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit one mile under its own power. Include miles made by all locomotive units. In spaces marked "type" indicate type of motive power (electric, etc.), accumulating unit-miles reported. Types making less than 2 percent of total miles for service need not be segregated. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(D) All locomotive unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time-tables for computing locomotive-miles.

(E) Train switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and Way stations.

(F) Yard switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in yard switching service. Include miles allowed yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(G) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive. Include miles of all motorcars and trailing units.

(H) Use car designations shown in Schedule 710. Report under Railroad owned and leased miles, Items 5-1 and 5-11 both foreign cars and respondents' own cars while on the line of the respondent railroad. Report in Items 5-13 and 5-15 miles for private-line cars (whether under railroad control or not) and shipper owned cars under the private-line category. A car-mile is a movement of a unit of car equipment a distance of one mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 6-03. Report mail, express baggage cars and combination cars other than 6-02 combination cars, in Item 6-05.

(I) Exclude from Items 5-01, 5-11, 5-13, and 5-15 Car-Miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 5-17 and 5-18. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. That is, if the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) Compute from conductors' or dispatchers' train reports or other appropriate source, weight in tons (2,000 pounds). Item 7-01 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 7-02 and 7-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each headend car.

(L) Compute from conductors' train reports or other appropriate source. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.c.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight, should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between time of assignment at initial terminals and time of completion of work at final terminals including train switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service initial, intermediate and final at terminals and way stations. A train hour is independent of the number of locomotives in the train.

755 Railroad Operating Statistics—Continued

(N) Yard switching hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made; wrecking trains, trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded in: (1) a way train from the origination point; (2) in two through trains; and (3) in a way train to the destination point, the total count of loaded cars would be four—two counts for the movements in the way trains and two counts for the movement in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count plus one count for each subsequent physical transfer between trains on respondent's lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as loaded cars.

(Q) Report vehicles (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report total number of loaded revenue trailers/containers picked up plus trailers/containers delivered, when the work is performed at the railroad's expense.

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered as "on line". Unserviceable cars include cars out of service in connection with repair work. It includes cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), cars moving empty in trains en route to shops, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day, cars which have not been moved because of infrequent train service as on branch lines, cars set aside or stored for special or future loading such as perishables, grain, autos, rough freight, et cetera, cars stored because of seasonal decline in traffic, such as coal cars, ore cars, et cetera. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position; and (3) physical switching onto tracks at a freight house, pier, et cetera, for the purpose of being loaded.

NOTES AND REMARKS

755 Railroad Operating Statistics

ITEM DESCRIPTION (a)	LINE NO. (b)	FREIGHT TRAIN (c)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO. (b)	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
1. Miles of Road Operated (A)	1	2,289		5. Freight Car-Miles: (Thousands) (H)			
2. Train Miles-Running (B)				5-01 RR Owned & Leased Cars-Loaded			
2-01 Unit Trains	2			5-010 Box-Plain 40-Foot	27	3,683	
2-02 Way Trains				5-011 Box-Plain 50-Foot & Longer	28	32,073	
2-020 Diesel Locomotives	3	469,297		5-012 Box-Equipped	29	34,993	
2-021 Other Locomotives	4			5-013 Gondola-Plain	30	15,789	
2-03 Through Trains				5-014 Gondola-Equipped	31	5,805	
2-030 Diesel Locomotives	5	5,382,376		5-015 Hopper-Covered	32	14,975	
2-031 Other Locomotives	6			5-016 Hopper-Open Top-General Service	33	8,453	
2-04 Total Train Miles (lines 2-6)	7	5,851,673		5-017 Hopper-Open Top-Special Service	34	3	
2-05 Motorcars	8			5-018 Refrigerator-Mechanical	35	4,960	
2-06 Total, All Trains (lines 7, 8)	9	5,851,673		5-019 Refrigerator-Non-Mechanical	36	25,513	
3 Locomotive Unit Miles: (C)				5-020 Flat-TOFC/COFC	37	7,146	
Road Service: (D)				5-021 Flat Multi-Level	38	4,469	
3-01 Unit Trains	10			5-022 Flat-General Service	39	1,580	
3-02 Way Trains				5-023 Flat-All Other	40	4,539	
3-020 Diesel	11	749,459		5-024 All Other Car Types-Total	41	627	
3-021 All Other (Type)	12			5-025 Total (lines 27-41)	42	154,608	
3-03 Through Trains				5-11 RR Owned & Leased Cars-Empty			
3-030 Diesel	13	16,911,837		5-110 Box-Plain 40-Foot	43	2,428	
3-031 All Other (Type)	14			5-111 Box-Plain 50-Foot & Longer	44	24,872	
3-04 Total (lines 10-14)	15	17,661,296		5-112 Box-Equipped	45	29,532	
Train Switching: (E)				5-113 Gondola-Plain	46	11,686	
3-11 Diesel	16	156,596		5-114 Gondola-Equipped	47	5,832	
3-12 A. Other (Type)	17			5-115 Hopper-Covered	48	17,693	
3-13 Total (lines 16, 17)	18	156,596		5-116 Hopper-Open Top-General Service	49	8,494	
Yard Switching: (F)				5-117 Hopper-Open Top-Special Service	50	85	
3-21 Diesel	19	1,128,072		5-118 Refrigerator-Mechanical	51	4,162	
3-22 All Other (Type)	20			5-119 Refrigerator-Non-Mechanical	52	18,605	
3-23 Total (lines 19, 20)	21	1,128,072		5-120 Flat-TOFC/COFC	53	780	
3-31 Total All Services (lines 15, 18, 21)	22	18,945,964		5-121 Flat-Multi-Level	54	4,806	
4 Motorcar Car-Miles: (Thousands) (G)				5-122 Flat-General Service	55	1,615	
4-01 Diesel	23			5-123 Flat-All Other	56	5,480	
4-02 Electric	24			5-124 All Other Car Types	57	1,105	
4-03 All Other	25			5-125 Total (lines 43-57)	58	137,175	
4-04 Total (lines 23-25)	26						

755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO. (b)	FREIGHT TRAIN (c)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO. (b)	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
5-13 Private Line Cars-Loaded (H)				5-164 Tank-Under 22,000 Gallons	91	15,151	
5-130 Box-Plain 40-Foot	59			5-165 Tank-22,000 Gallons and Over	92	9,648	
5-131 Box-Plain 50-Foot & Longer	60	4,017		5-166 All Other Car Types	93	1,134	
5-132 Box-Equipped	61	16		5-167 Total (lines 77-93)	94	63,371	
5-133 Gondola-Plain	62	831		5-17 Work Equipment & No Payment Cars-Miles (I)			
5-134 Gondola-Equipped	63			5-170 Unit Trains	95		
5-135 Hopper-Covered	64	22,881		5-171 Way Trains	96	91	
5-136 Hopper-Open Top-General Service	65			5-172 Through Trains	97	263	
5-137 Hopper-Open Top-Special Service	66			5-173 Total (lines 95-97)	98	354	
5-138 Refrigerator-Mechanical	67	380		5-18 Total Car-Miles by Train Type:			
5-139 Refrigerator-Non-Mechanical	68	905		5-180 Unit Trains	99		
5-140 Flat-TOFC/COFC	69	32,880		5-181 Way Trains	100	14,691	
5-141 Flat-Multi-Level	70	8,953		5-182 Through Trains	101	446,884	
5-142 Flat-General Service	71	258		5-183 Total (lines 99-101)	102	461,575	
5-143 Flat-All Other	72	1,732		5-19 Caboose Miles	103	6,615	
5-144 Tank Under 22,000 Gallons	73	13,422		6. Passenger Car-Miles: (Thousands) (J)			
5-145 Tank-22,000 Gallons and Over	74	8,813		6-01 Coaches	104		
5-146 All Other Car Types	75	979		6-02 Combination, Passenger Cars	105		
5-147 Total (lines 59-75)	76	96,067		6-03 Sleeping and Parlor Cars	106		
5-15 Private Line Cars-Empty (H)				6-04 Dining, Grill and Tavern Cars	107		
5-150 Box-Plain 40-Foot	77			6-05 Head-end Cars (Other than 6-02)	108		
5-151 Box-Plain 50-Foot & Longer	78	3,291		6-06 Total (lines 104-108)	109		
5-152 Box Equipped	79	20		6-07 Business Cars	110	31	
5-153 Gondola-Plain	80	44		6-08 Crew Cars (Other than Cabs)	111		
5-154 Gondola-Equipped	81			7. Gross Ton-Miles: (Thousands) (K)			
5-155 Hopper-Covered	82	23,189		7-01 Road Locomotives	112	2,881,019	
5-156 Hopper-Open Top-General Service	83	106		7-02 Freight Trains, Crs., Cnts., and Caboose			
5-157 Hopper-Open Top-Special Service	84			7-020 Unit Trains	113		
5-158 Refrigerator-Mechanical	85	312		7-021 Way Trains	114	981,627	
5-159 Refrigerator-Non-Mechanical	86	1,055		7-022 Through Trains	115	28,687,415	
5-160 Flat-TOFC/COFC	87	1,048		7-03 Passenger-Trains, Crs., and Cnts.	116	2,429	
5-161 Flat-Multi-Level	88	6,441		7-04 Non-Revenue	117	22,814	
5-162 Flat-General Service	89	221		7-05 Total (lines 112-117)	118	32,575,304	
5-163 Flat-All Other	90	1,711					

755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
8. Tons of Freight (<i>Thousands</i>)				14. TOFC/COFC-Number of Rev. Trailers & Containers Loaded & Unloaded (Q)	137	73,750	
8-01 Revenue	119	25,615		15. Multi-Level Cars-Number of Motor Vehi- cles Loaded & Unloaded (Q)	138	137	
8-02 Non-Revenue	120	189		16. TOFC/COFC Number of Rev. Trailers Picked Up and Delivered (R)	139	1,681	
8-03 Total (lines 119, 120)	121	25,804		17. Revenue Tons-Marine Terminals (S)			
9. Ton-Miles of Freight (<i>Thousands</i>)(L)				17-01 Marine Terminals-Coal	140		
9-01 Revenue-Road Service	122	13,275,910		17-02 Marine Terminals-Ore	141		
9-02 Revenue-Lake Transfer Service	123			17-03 Marine Terminals-Other	142		
9-03 Total (lines 122, 123)	124	13,275,910		17-04 Total (lines 140-142)	143		
9-04 Non-Revenue-Road Service	125	6,900		18. Number of Foreign Per Diem Cars on Line (T)			
9-05 Non-Revenue-Lake Transfer	126			18-01 Serviceable	144	7,681	
9-06 Total (lines 125, 126)	127	6,900		18-02 Unserviceable	145	518	
9-07 Total Revenue & Non-Revenue (lines 124, 127)	128	13,282,810		18-03 Surplus	146	2,340	
10. Train Hours: (<i>M</i>)				18-04 Total Lines 144-146	147	10,539	
10-01 Road Service	129	222,405					
10-02 Train Switching	130	20,756					
11. Total Yard-Switching Hours (<i>N</i>)	131	188,012					
12. Train-Miles Work Trains: (<i>O</i>)							
12-01 Locomotives	132	127,927					
12-02 Motorcars	133						
13. Number of Loaded Freight Cars: (<i>P</i>)							
13-01 Unit Trains	134						
13-02 Way Trains	135	75,714					
13-03 Through Trains	136	726,858					

SCHEDULE 760A

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OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

SCHEDULE 760B

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SCHEDULE 761

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OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the rail transportation of persons or items at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by 49 U.S.C. 10764 of the revised, Interstate Commerce Act, which reads as follows:

(a)(1) A common carrier providing transportation subject to the jurisdiction of the Interstate Commerce Commission under subchapter I of chapter 105 of this title shall file with the Commission a copy of each arrangement related to transportation affected by this subtitle that the carrier has with another common carrier. The Commission may require other carriers and brokers subject to its jurisdiction under chapter 105 to file a copy of each arrangement related to transportation or service affected by this subtitle that they have with other persons.

(2) When the Commission finds that filing a class of arrangements by a carrier subject to its jurisdiction under subchapter I of that chapter is not necessary in the public interest, the Commission may except the class from paragraph (1) of this subsection.

(b) The Commission may disclose the existence or contents of an arrangement between a contract carrier and a shipper filed under subsection (a) of this section only if the disclosure is—

(1) limited to those parts of the arrangement that are necessary to indicate the extent of its failure to conform to a tariff then in effect under section 10762 of this title; or

(2) consistent with the public interest and made as a part of the record in a formal proceeding.

1(a) Freight or transportation companies or lines - None

1(b) Flat rate billing of the maintenance and operating expenses of the Tucumcari Terminal
KCS/L&A use of SSW trackage in Commerce St. in Shreveport, LA
Joint track between mile post 172.05 and mile post 86.4

1(c) Steamboat or steamship companies - None

1(d) Telegraph companies - None

1(e) Telephone companies - None

1(f) Equipment purchased under conditional sales contracts - None

1(g) Routing traffic of affiliated companies - None

1(h) Other contracts

1. Agreement between SSW and Serrmi Services, Inc. Installing centralized traffic control system between Topeka and Herington, Kansas. Estimated cost \$336,960.00.

2. SSW and D&J Steel, Inc. for constructing pre-engineered storage building for Purchases & Materials Dept. at Pine Bluff, Ark. Lump sum payment of \$58,982.00.

3. Between SSW and Grassie Corp. covering constructing steel microwave towers between Topeka and Herington, Kansas. SSW agrees to pay \$240,680.00.

850. COMPETITIVE BIDDING-CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, form, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	NO BIDS WERE SOLICITED DURING YEAR 1981.						
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SCHEDULE 900

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OMITTED IN ACCORDANCE WITH

DOCKET NO. 38590

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of California

County of San Francisco

E. L. Johnson makes oath and says that he is Vice President and Controller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of St. Louis Southwestern Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 81, to and including December 31, 19 81

E. L. Johnson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 8th day of March, 19 82

My commission expires

Use an
L.S.
impression seal



(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of California

County of San Francisco

D. K. McNear makes oath and says that he is President
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of St. Louis Southwestern Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

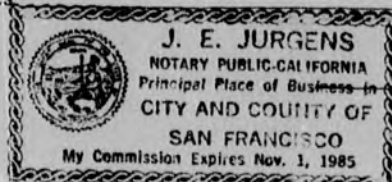
January 1, 19 81, to and including December 31, 19 81

D. K. McNear
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 8th day of March, 19 82

My commission expires

Use an
L.S.
impression seal



(Signature of officer authorized to administer oaths)

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