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ANNUAL REPORT 1971 ST. LOUIS-SAN FRANCISCO RAILWAY CO. 1 OF 2

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**Railroad
Annual Report Form A**

(Class I Line-haul and Switching and Terminal Companies)

ORIGINAL

Budget Bureau No. 60-R098.21

ANNUAL REPORT

OF

ST. LOUIS - SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDING DECEMBER 31, 1971

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. **RESPONDENT** means the person or corporation in whose behalf the report is made. **THE YEAR** means the year ended December 31 for which the report is made. **THE CLOSE OF THE YEAR** means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. **THE BEGINNING OF THE YEAR** means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. **THE PRECEDING YEAR** means the year ended December 31 of the year next preceding the year for which the report is made. **THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES** means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

ANNUAL REPORT

OF

ST. LOUIS - SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. C. Roberts (Title) Controller
(Telephone number) 417 862-2722
(Area code) (Telephone number)
(Office address) 3253 East Trafficway, Springfield, Missouri 65802
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates - Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve - Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve - Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve - Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars - Credit balance, has been retitled "Hire of freight cars and highway revenue equipment - Credit balance".

Account 536, Hire of freight cars - Debit balance, has been retitled "Hire of freight cars and highway revenue equipment - Debit balance".

Pages 304 - 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment - Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives - Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives - Repairs, has been retitled "Locomotives - Repairs".

Account 388, Enginehouse expenses - Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses - Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property - Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements - Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 330: Equipment -- Depreciation

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376. Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417. Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421. Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis-San Francisco Railway Company

2. Date of incorporation August 24, 1916, reorganized January 1, 1947

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

General Statutes of Missouri

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization.

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.

No

7. Class of switching and terminal company.
(See section No. 7 on inside of front cover)

Not Applicable

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward W. Cook	P. O. Box 16902				
2		Memphis, TN 38116	May 1970	May 1973	500	
3	B. B. Culver, Jr.	7701 Forsyth Blvd.				
4		St. Louis, MO 63105	May 1971	May 1974	1,000	
5	Dudley E. Dawson, Jr.	P. O. Box 1685				
6		Mobile, AL 36601	May 1969	May 1972	100	
7	Thomas E. Deacy, Jr.	1102 Grand Avenue				
8		Kansas City, MO 64106	May 1970	May 1973	574	
9	J. E. Gilliland	906 Olive Street				
10		St. Louis, MO 63101	May 1969	May 1972	3,550	
11	Bruce K. Goodman	636 Church Street				
12		Evanston, IL 60201	May 1969	May 1972	18,708	
13	R. C. Grayson	906 Olive Street				
14		St. Louis, MO 63101	May 1971	May 1974	747	
15	F. G. McClintock	P. O. Box 1				
16		Tulsa, OK 74101	May 1969	May 1972	100	
17	Wm. A. McDonnell	906 Olive St.				
18		St. Louis, MO 63101	May 1970	May 1973	1,000	
19	Harold F. Ohlendorf	Highway 61 South				
20		Osceola, AR 72370	May 1969	May 1972	100	

(Continued on Page 103)

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board J. E. Gilliland Secretary (or clerk) of board G. M. Rayburn

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: J. E. Gilliland, R. C. Grayson, B. B. Culver, Jr., Wm. A. McDonnell, Judson S. Sayre, Elliot H. Stein, Lewis B. Stuart & C. P. Whitehead shall have and exercise all the powers of the Board of Directors in the management of the business affairs of the Company when the Board shall not be in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	Chairman of Board	Board of Directors	J. E. Gilliland	3,550	906 Olive St. St. Louis, MO 63101
22	President	All	R. C. Grayson	747	906 Olive St. St. Louis, MO 63101
23					
24	V. Pres. & Gen'l Csl.	Law	J. E. McCullough	1,600	906 Olive St. St. Louis, MO 63101
25					
26	V. Pres. - Trf. & Ind. Develop.	Traffic	E. D. Grinnell, Jr.	2,071	906 Olive St. St. Louis, MO 63101
27					
28	V. Pres. & Controller	Accounting	H. B. Parker	1,455	3253 E. Trafficway Springfield, MO 65802
29					
30	V. Pres. - Personnel	Personnel	J. K. Beshears	445	3253 E. Trafficway Springfield, MO 65802
31					
32	V. Pres. Secy & Treas	Secty. & Treas.	G. M. Rayburn	1,825	906 Olive St. St. Louis, MO 63101
33					
34	V. Pres. - Operation	Operating	J. H. Brown	1,045	3253 E. Trafficway Springfield, MO 65802
35					
36	V. Pres. - Mgmt Svces.	Mgmt. Svces	P. E. Odom	219	3253 E. Trafficway Springfield, MO 65802
37					
38	V. Pres. - Intermodal Svces.	Intermodal Svces.	J. W. Tipton	647	3253 E. Trafficway Springfield, MO 65802
39					
40	Chief Engineer	Engineering	G. E. Warfel		3253 E. Trafficway Springfield, MO 65802
41					
42	Chf. Mech. Officer	Mechanical	J. P. Knox	217	3253 E. Trafficway Springfield, MO 65802
43					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action* of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Data Tabulating Corporation	Sole	None	Title to Securities	100%	Clarkland, Inc. See Schedule 205, Line 20
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

102. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

Schedule 102 Directors (Continued from Page 101)

Line No.	Name of Director	Office Address	Date of Beginning of Term	Date of Expiration of Term	No. of Voting Shares Actually or Beneficially Owned	Remarks
	(a)	(b)	(c)	(d)	(e)	(f)
21	Lawrason Riggs, III	250 Park Ave.				
22		New York, NY 10017	May 1970	May 1973	100	
23	Judson S. Sayre	Merchandise Mart				
24		Chicago, IL 60654	May 1971	May 1974	400	
25	Elliot H. Stein	506 Olive Street				
26		St. Louis, MO 63101	May 1970	May 1973	100	
27	Lewis B. Stuart	22 Fair Oaks				
28		St. Louis, MO 63124	May 1971	May 1974	300	
29	C. P. Whitehead	314 N. Broadway				
30		St. Louis, MO 63102	May 1971	May 1974	1,000	

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ no par per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books were not closed during the year

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,595,569 votes, as of December 31, 1971

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) 8,123 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
	(a)	(b)	(c)	Common (d)	Second (e)	First (f)	
1	Scherck, Stein & Franc, Inc.	506 Olive Street					
2		St. Louis, MO 63101	388,362	388,362			
3	Cudd & Co., c/o The	P.O. Box 1508-Church Sta.					
4	Chase Manhattan Bank	New York, NY 10008	138,744	138,744			
5	Jaquith & Co., c/o Chemical	P.O. Box 1368-Church Sta.					
6	Bank N.Y. Trust Co.	New York, NY 10007	69,650	69,650			
7	Merrill Lynch, Pierce,	70 Pine Street					
8	Fenner & Smith, Inc.	New York, NY 10045	65,003	65,003			
9	Dietrich & Co.,	P. O. Box 11203					
10	c/o Bank of New York	New York, NY 10049	40,000	40,000			
11	F.I. duPont, Gloire Forgan	1 Wall Street					
12	& Co.	New York, NY 10005	36,076	36,076			
13	Pendiv & Co., c/o Bankers	Box 2444 Church St. Sta.					
14	Trust Co.	New York, NY 10008	30,000	30,000			
15	Stockfund & Co., c/o The	P.O. Box 45019					
16	Bank of California N.A.	San Francisco, CA 94145	30,000	30,000			
17	Barnett & Co., c/o	16 Wall Street					
18	Bankers Trust Company	New York, NY 10005	29,800	29,800			
19	Kane & Co., c/o The	P.O. Box 1508-Church St.					
20	Chase Manhattan Bank	Sta., New York, NY 10007	29,595	29,595			
21	Rothmayer & Co., c/o	Box 2444-Church St. Sta.					
22	Bankers Trust Co.	New York, NY 10008	29,200	29,200			
23	Sigler & Co., c/o Manufac-	40 Wall Street					
24	turers Hanover Trust Co.	New York, NY 10005	28,537	28,537			
25	Gerlach & Co., c/o First	20 Exchange Place					
26	National City Bank	New York, NY 10015	26,125	26,125			
27	S. A. Healy Co.	Box 11					
28		McCook, IL 60529	24,700	24,700			
29	Witt & Co., c/o	P. O. Box 3820					
30	Trust Dept.	San Francisco, CA 94120	24,700	24,700			

(Continued on Page 208)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,256,098 votes cast.

11. Give the date of such meeting May 11, 1971

12. Give the place of such meeting Bel Air East, 4th & Washington, St. Louis, MO 63102

110. GUARANTIES AND SURETYSHIPS

1 If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Terminal Ry. Co.	First Mortgage bonds due		
2	A.T.&S.F. Ry. Co.	serially from October 1, 1971	29,384,000	Joint
3	B.N. Inc.	to October 1, 1974, interest		
4	C.&N.W. Ry. Co.	A. & O. and interest rate		
5	C.M.St.P. & P. R.R. Co.	serially from 3% to 1-7/8%		
6	C.R.I. & P. R.R. Co.	Finance Docket No. 14637.		
7	I.C. R.R. Co.			
8	K.C.S. Ry. Co.			
9	M-K-T R.R. Co.			
10	MoPac. R.R. Co.			
11	St.L.-S.F. Ry. Co.			
12	Union Pacific R.R. Co.			
13	N. & W. Ry. Co.			
14				
15	Illinois Terminal R.R. Co.	First Mortgage Sinking Fund		
16	B. & O. R.R. Co.	Bonds Series "A" 4-5/8%	7,083,000	Joint
17	B.N. Inc.	due December 1, 1987. Interest		
18	C. & E. I. R.R. Co.	J & D Sinking Fund of		
19	C.R.I. & P. R.R. Co.	\$175,000 yearly		
20	C. & N. W. Ry. Co.	Finance Docket No. 22292		
21	I.C. R.R. Co.			
22	P.C. R.R. Co.			
23	St.L.-S.F. Ry. Co.			
24	N. & W. Ry. Co.			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38		(Continued on Page 322)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41		None		
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	3	581	224	(701) Cash	3	664	593
2	11	628	132	(702) Temporary cash investments (p. 203)	16	618	799
3	1	067	067	(703) Special deposits (p. 203)	1	033	175
4				(704) Loans and notes receivable (p. 203)	6	952	
5				(705) Traffic and car-service balances—Debit			
6	5	374	817	(706) Net balance receivable from agents and conductors	4	812	035
7	2	693	964	(707) Miscellaneous accounts receivable	3	499	601
8		51	612	(708) Interest and dividends receivable		58	219
9	7	288	954	(709) Accrued accounts receivable (p. 203)	7	635	035
10		63	303	(710) Working fund advances		62	727
11		759	037	(711) Prepayments (p. 203)		651	406
12	10	160	848	(712) Material and supplies	10	501	043
13		36	681	(713) Other current assets (p. 203)			
14	42	705	639	Total current assets	48	543	585
				SPECIAL FUNDS			
15	1	271		(715) Sinking funds (pp. 206 and 207)			805
16	1	508	130	(716) Capital and other reserve funds (pp. 206 and 207)	4	335	586
17		231	143	(717) Insurance and other funds (pp. 206 and 207)		248	854
18	1	740	544	Total special funds	4	585	245
				INVESTMENTS			
19	12	303	418	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	12	041	132
20		748	521	(722) Other investments (pp. 214, 215, 216 and 217)	1	108	338
21				(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			
22	13	051	939	Total investments (accounts 721, 722 and 723)	13	149	470
				PROPERTIES			
23	578	958	090	(731) Road and equipment property (pp. 220, 221 and 222)	605	940	395
24	x	x	x	Road	313	061	307
25	x	x	x	Equipment	284	672	626
26	x	x	x	General expenditures		187	735
27	x	x	x	Other elements of investment			
28	x	x	x	Construction work in progress	3	018	727
29		151	690	(732) Improvements on leased property (pp. 220, 221 and 222)			162 286
30	x	x	x	Road		151	690
31	x	x	x	Equipment		10	596
32	x	x	x	General expenditures			
33	579	109	780	Total transportation property (accounts 731 and 732)	606	102	681
34	(171)	481	597	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(178)	319	396
35	(1)	718	216	(736) Amortization of defense projects—Road and Equipment (p. 227)	(1)	297	768
36	(173)	199	813	Recorded depreciation and amortization (accounts 735 and 736)	(179)	617	164
37	405	909	967	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	426	485	517
38	3	984	683	(737) Miscellaneous physical property (pp. 230B and 231)	3	659	037
39	(207)	799		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(260)	564	
40	3	776	884	Miscellaneous physical property less recorded depreciation (account 737 less 738)	3	398	473
41	409	686	851	Total properties less recorded depreciation and amortization (line 37 plus line 40)	429	883	990
				OTHER ASSETS AND DEFERRED CHARGES			
42		556	083	(741) Other assets (p. 232)		547	673
43	2	091	255	(742) Unamortized discount on long-term debt	2	043	141
44	1	646	690	(743) Other deferred charges (p. 232)	1	313	371
45	4	294	028	Total other assets and deferred charges	3	904	185
46	471	479	001	TOTAL ASSETS	500	066	475

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

Note: Column (a) restated to include Alabama, Tennessee & Northern Railroad Company merged with respondent January 1, 1971, pursuant to I.C.C. Finance Docket No. 26306, dated October 5, 1970.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 242A)			
48	1	568	695	(752) Traffic and car-service balances—Credit		1 512 043	
49	4	832	536	(753) Audited accounts and wages payable		4 519 031	
50	2	690	240	(754) Miscellaneous accounts payable		3 521 197	
51		896	450	(755) Interest matured unpaid		895 262	
52		152	837	(756) Dividends matured unpaid		137 302	
53	3	134	260	(757) Unmatured interest accrued		3 201 609	
54				(758) Unmatured dividends declared			
55	15	396	311	(759) Accrued accounts payable (p. 242A)		14 735 425	
56		367	005	(760) Federal income taxes accrued (p. 242B)		2 413 856	
57	3	331	102	(761) Other taxes accrued (p. 242B)		3 840 341	
58	3	499	379	(763) Other current liabilities (p. 242A)		3 487 881	
59	35	868	815	Total current liabilities (exclusive of long-term debt due within one year)		38 263 947	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	9	462	164	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 10,757,986	(b) Held by or for respondent None 10 757 986	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	113	342	700	(765) Funded debt unmatured	(b) Total issued 115,709,700	(b) Held by or for respondent 2,601,000 113 108 700	
62	76	687	753	(766) Equipment obligations	(pp. 234, 235, 236, and 237) { 94,414,387 None	94 414 387	
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65				(769) Amounts payable to affiliated companies (p. 242)			
66	190	030	453	Total long-term debt due after one year		207 523 087	
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			
68		859	245	(772) Insurance reserves (p. 243)		946 759	
69		859	245	(774) Casualty and other reserves (p. 243)		946 759	
70				Total reserves			
OTHER LIABILITIES AND DEFERRED CREDITS							
71				(781) Interest in default (p. 236)			
72		789	254	(782) Other liabilities (p. 243)		749 473	
73				(783) Unamortized premium on long-term debt			
74		81	121	(784) Other deferred credits (p. 243)		463 613	
75		62	268	(785) Accrued depreciation—Leased property (p. 226A)		64 890	
76		932	643	Total other liabilities and deferred credits		1 277 976	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	113	565	003	(791) Capital stock issued—Total	(b) Total issued 113,567,259	(b) Held by or for respondent 2,256 113 565 003	
78				Common stock (p. 245)	113,567,259	2,256 113 565 003	
79				Preferred stock (p. 245)			
80				(792) Stock liability for conversion (p. 246)			
81	113	565	003	(793) Discount on capital stock		113 565 003	
82				Total capital stock			
Capital surplus							
83				(794) Premiums and assessments on capital stock (p. 247)			
84	19	018	777	(795) Paid-in surplus (p. 247)		19 018 777	
85				(796) Other capital surplus (p. 247)			
86	19	018	777	Total capital surplus		19 018 777	
Retained income							
87				(797) Retained income—Appropriated (p. 247)			
88	101	741	901	(798) Retained income—Unappropriated (p. 302)		108 712 940	
89	101	741	901	Total retained income		108 712 940	
90	234	325	681	Total shareholders' equity		241 296 720	
91	471	479	001	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		500 066 415	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 17,180,000

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 29,986,000

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 9,255,000

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 6,628,000

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Fifty Year Income 5% Debenture Series A	1971	757	\$ 1,482,625
			\$ 1,482,625

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				
	Amount in dispute	Account Nos.		Amount not recorded	
		Debit	Credit		
Per diem receivable.....	\$ None	705	503	\$ None	
Per diem payable.....	None	536	752	None	
Net amount.....	\$ None	xxxxxx	xxxxxx	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made -- See Note Page 301.B \$ None

(1) Effective July 1, 1960, the respondent and its subsidiary company, Quanah, Acme & Pacific Railway Company, funded a pension plan under a Trust Agreement with St. Louis Union Trust Company, of St. Louis, Mo. The respondent's payments to the Trustee during 1971 amounted to \$1,286,875. The charge to Account 457 pensions for current cost and past service liability was \$1,189,666. The current year charges are consistent with the prior year. The estimated liability under the plan for unfunded past service is \$4,152,452.

(Continued on Page 208)

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	Temporary Cash Investments:			
2		U.S. Treasury Notes:	3	650	000
3		Commercial paper - various	12	968	799
4					
5		Total Account 702	16	618	799
6	703	Special Deposits:			
7		Chase Manhattan Bank New York		887	855
8		First National Bank, St. Louis		122	989
9		Other items, each less than \$100,000		22	331
10					
11		Total Account 703	1	033	175
12					
13	704	Loans and Notes Receivable:			
14		Other items, each less than \$100,000		6	952
15					
16		Total Account 704		6	952
17					
18	709	Accrued Accounts Receivable:			
19		Estimated interline freight	3	323	706
20		Freight in transit - interline	2	186	000
21		Estimated bills		748	760
22		Construction expenditures collectible		827	502
23		U.S. Post Office Dept.		183	532
24		R.E.A. Express		185	472
25		Interline freight received		143	159
26		Other items, each less than \$100,000		36	904
27					
28		Total Account 709	7	635	035
29					
30	711	Prepayments:			
31		Insurance premiums		556	379
32		Other items, each less than \$100,000		95	027
33					
34		Total Account 711		651	406
35					
36	713	Other Current Assets:			None
37					
38					
39					
40					
41					
42					
43					
44					
45					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking funds:			
2		First Mortgage Series A 4%	Mercantile Trust Natl. Assoc.		177
3					
4		First Mortgage Series B 4%	Mercantile Trust Natl. Assoc.		610
5					
6		Income Debentures 50 Year Term 5%	Chase Manhattan Bank		484
7					
8			Total Account 715		1 271
9					
10	716	Capital and other reserve funds:			
11		Special Reserve fund as required			
12		under Section 18 of First Mortgage	Mercantile Trust Natl. Assoc.	924	136
13					
14		Deposit for mortgage property			
15		sold or destroyed:			
16					
17		Various Agreements	Mercantile Trust Natl. Assoc.	350	000
18		Cond. Sale Agmts. No. 23/27 1-15-64	National Commercial Bank & Trust	43	105
19		" " " No. 28/29 3-15-64	" " " " "	12	565
20		" " " No. 30 8-15-65	Manufacturers Bank & Trust Co.	16	649
21		" " " No. 31/39 1-15-66	The Boatmen's National Bank	27	742
22		" " " No. 40 3-15-66	Manufacturers Bank & Trust Co.	9	304
23		" " " No. 46/50 5-15-67	The Boatmen's National Bank	13	794
24		" " " No. 51/56 1- 1-68	" " " " "	36	091
25		" " " No. 59/64 11-15-68	" " " " "	74	744
26					
27		Deposit for purchase of equipment:			
28		Cond. Sale Agmt. No. 73/74-76/77	The Boatmen's National Bank		
29		3- 1-71			
30		" " " No. 78/80 10- 1-71	" " " " "		
31					
32			Total Account 716	1 508	130
33					
34	717	Insurance and other funds:	Barclays Bank DCO, Nassau,		
35		Deposit Agreement - Service	Bahamas depository		
36		Interruption Policy	for Imperial Insurance Co. (A)	231	143
37		(See note on Page 208)			
38			Total Account 717	231	143
39					
40					
41					
42					
43					
44					
45					
46					
47					
48		Note (A) Line 36, Col. (d) restated to include Alabama, Tennessee &			
49		Northern Railroad Company, merged with respondent			
50		January 1, 1971, pursuant to I.C.C. Finance Docket No.			
51		26306, dated October 5, 1970.			
52					
			TOTAL	1 740	544

Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value (f)		Book value (j)		Par value (k)		Book value (l)					
(e)			(f)			(g)			(b)		(i)		(j)		(k)		(l)				
\$			\$			\$			\$			\$			\$			\$			
	497	680		497	633		224			224										1	
	195	000		195	277		333			333										2	
	165	645		165	881		248			248										3	
	858	325		858	791		875			805										4	
																				5	
																				6	
																				7	
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	126	948		63	081		988	003		9	744				1	028	000	978	259	11	
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(Continued from Page 202)

- (2) Respondent carried basic and a supplemental service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The amount of respondent's daily indemnity under the basic policy is \$170,452 and \$78,402 under the supplemental policy. The maximum amount of premium (including the minimum premium) respondent may be obligated to pay in the event such losses are sustained by other railroads is \$3,409,040 under the basic policy and \$1,568,040 under the supplemental policy.

(3) None

(4) None

(Continued from Page 108)

Line No.	Name of Security Holder	Address of Security Holder	Number of Votes to which Security Holder was entitled	Common
	(a)	(b)	(c)	(d)
31	Paine, Webber, Jackson	25 Broad Street		
32	& Curtis	New York, NY 10004	24,332	24,332
33	Hoos & Co.	Box 2440-Church St. Sta.		
34		New York, NY 10008	23,000	23,000
35	Bache & Co., Inc.	36 Wall Street		
36		New York, NY 10005	22,425	22,425
37	Finat & Co.,	c/o The First Nat'l Bank of		
38		Chicago, Chicago, IL 60690	20,000	20,000
39	Lawlor & Co.	Box 2064		
40		Boxton, Mass. 02106	18,200	18,200
41	Bruce K. Goodman	636 Church Street		
42		Evanston, IL 60201	16,868	16,868
43	Nancy G. Feldman	2120 E. 46th Street		
44		Tulsa, OK 74105	16,866	16,866
45	Calmont & Co., c/o Wells	Box 3820		
46	Fargo Bank	San Francisco, CA 94120	16,825	16,825
47	Joan G. Rosenberg, c/o	636 Church Street		
48	Library Plaza Co.-9th Fl	Evanston, IL 60201	15,366	15,366
49	Pope & Co.	Box 2385 Church St. Station		
50		New York, NY 10015	15,000	15,000
51	Birney & Co., c/o Bank	Box 11203		
52	of N. Y.	New York, NY 10049	15,000	15,000
53	Tucker Anthony & R.L.	120 Broadway		
54	Day	New York, NY 10005	14,862	14,862
55	Stuart & Co., c/o First	20 Exchange Place		
56	National City Bank	New York, NY 10015	14,000	14,000
57	Hare & Co., c/o Bank of	Bank Window-Church St. Annex		
58	N.Y. & Fifth Ave. Bank	New York, NY 10015	12,600	12,600
59	Pitt & Co., c/o Bankers	Box 2444-Church St. Station		
60	Trust Co.	New York, NY 10008	12,500	12,500

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

NOTES FOR SCHEDULE 205, PAGES 210 and 212

Lien Reference:

- A. Pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- B. Subject to KCT Ry. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- C. Subject to U.T. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".

Other Companies Parties to Joint Control

- D. A.T. & S.F. Ry., G.M. & O. R.R., C.R.I. & P. R.R., C.B. & Q. R.R., M-K-T. R.R., MoPac R.R., Un. Pac. R.R., N. & W. Ry. Co., KCS Ry., CGW Ry., CMStP & P R.R. (8-1/3% Each)
- E. A.T. & S.F. Ry., C.R.I. & P. R.R. (33-1/3% Each)
- F. B. & O. SW R.R., G.M. & O. R.R., C.B. & Q. R.R., CCC & St.L. Ry., C.R.I. & P. Ry., Ill. Cent. R.R., M-K-T R.R., MoPac, R.R., Southern Ry., N. & W. Ry. Co., St. LSW Ry., L&N R.R., PB&W R.R., C&EI Ry. (MoPac. 12-1/2%; all others 6-1/4%)
- G. Railroads identified as the "Buying Group" in agreement dated October 18, 1945.
- H. B. & O. R.R. Co., CB&Q R.R. Co., C&EI R.R. Co., CRI&P R.R. Co., C&NW Ry. Co., GM&O R.R. Co., I.C. R.R. Co., NYC R.R. Co., N&W Ry. Co.
- I. See list of companies on page 322 of this report.
- J. C.R.I. & P. R.R. Co., F.W. & D. Ry. Co., G.C. & S.F. Ry. Co., M-K-T R.R. Co., St.L.S.W. Ry. Co., S.P. Co., T. & P. Ry. Co.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged		Unpledged		In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	721	A1	VII	Q.A. & P. Rwy. Co.	A 100	\$ 150 000					\$ 150 000
2	"	"	"	Kansas City Term'l Ry. Co.	B 8-1/3	182 833	D				182 833
3	"	"	"	" " " "	A 8-1/3	500	D				500
4	"	"	"	Wichita Un. Term'l Ry. Co.	A 33-1/3	33 134	E				33 134
5	"	"	"	" " " "	A 33-1/3	200	E				200
6	"	"	"	Term'l R.R. Ass'n. of St.L.	A 6-1/4	205 800	F				205 800
7	"	"	"								
8	"	"	"	Frisco Transportation Co.	A 100	450 000					450 000
9	"	"	"	The Pullman Company	1.1562			84 560	G		84 560
10	"	"	"	Ala., Tenn. & Nor. R.R. Co.				1 818	H		1 818
11	"	"	"	Illinois Terminal Ry. Co.	9.09			500	I		500
12	"	"	"	Trailer Train Company	2.44						
13	"	"	"	Union Terminal Co.	C 12-1/2	5 800	J				5 800
14	"	"	"	" " " "	A 12-1/2	200	J				200
15				Total Stocks Class A1		1 028 467		86 878			1 115 345
16											
17	721	A3	II	New Mexico & Arizona Land Co.	50.03			500 258			500 258
18	"	"	VI	906 Olive Corporation	100			150 000			150 000
19	"	"	"	Clarkland, Inc.	100			50 000			50 000
20	"	"	"	Clarkland Royalty, Inc.	A 100	1 000					1 000
21											
22				Total Stocks Class A3		1 000		700 258			701 258
23											
24				Grand Total Stocks		1 029 467		787 136			1 816 603
25											
26				(Continued on Page 212)							
27											
28											
29	See Page 209			for notes A thru J incl. for lien and joint control references							
30											
31											
32											
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

513-514 Analysis

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value	Book value		Par value	Book value		Selling price	Rate	Amount credited to income	
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
\$			\$			\$			\$	%	\$	
166 755										666.5	1 000 000	1
182 833												2
500												3
12 502												4
												5
1												6
950 000												7
236 768												8
												9
												10
1 818												11
50 000												12
5 800												13
200												14
1 607 177												15
												16
												17
515 469												18
622 302												19
76 010												20
1 000												21
												22
1 214 781												23
												24
2 821 958												25
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												49

Note: (K) Alabama, Tennessee and Northern Railroad Co. merged with respondent January 1, 1971. Restatement of Col. (a) Page 200 excludes this investment from Line 19.

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged		In sinking, insurance, and other funds	Total par value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
721	D1	VII	Railway Express Agency, Inc. 5%	1.45									
"	"	"	Trailer Train Co. Notes 6-1/2%	2.56			486 000				486 000		
			Total Notes Class D1				486 000				486 000		
721	D3	VI	Clarkland, Inc. (R)	100			1 351 265				1 351 265		
			Total Notes Class D3				1 351 265				1 351 265		
			Grand Total Notes				1 837 265				1 837 265		
721	E1	VII	Q. A. & P. Ry. Co.										
"	"	"	1st Mtge. 6's 10-1-39 (R) A	100									
"	"	"	A.T.&N. R.R. Co.	100									
"	"	"	Kansas City Term'l Ry. Co.	8-1/3					D				
"	"	"	Wichita Union Term'l Ry. Co.	33-1/3					E				
"	"	"	Wichita Term'l Association										
"	"	"	Frisco Transportation Co.	100									
"	"	"	Union Terminal Co.	12-1/2									
			Total Class E1										
721	E3	VI	Clarkland Royalty, Inc.	A 100									
"	"	"	Clarkland, Inc.	100									
			Total Class E3										
			Grand Total Advances										
			Total Account 721			1 029 467	2 624 401				3 653 868		
			Notes: D & E see Page 209										

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 208, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	716	B3	IX	U.S. Treasury Obligations (A)	\$		\$ 1 028 000	\$ 1 028 000
2	"	"	"	U.S. Treasury Obligations (B)			660 000	660 000
3	"	D3	VI	Commercial Paper (C)			2 655 000	2 655 000
4								
5				Total Bonds Account 716			4 343 000	4 343 000
6								
7	722	A3	VII	Consumers Co-op Gas Co.				
8	"	"	"	Chelsea, Okla. Capital Stock		1 Share		1 Share
9	"	"	"	Inter. Co. Electric				
10	"	"	"	Co-op. Ass'n. " "		10		10
11	"	"	"	Farmers Mutual Tel. Co. " "		10		10
12	"	"	"	Citizens Elec. Corp.				
13	"	"	"	Ste. Genevieve, Mo. " "		5 Shares		5 Shares
14	"	"	"	Steelville, Mo. Tel. Exch. Common Stock		1 Share		1 Share
15	"	"	"	" " Pref. " "		40		40
16	"	"	VIII	Twin Hills Golf & Country Club				
17	"	"	"	Joplin, Mo. Capital Stock		334		334
18	"	"	"	New Orleans Board of				
19	"	"	"	Trade, Ltd. " "		100		100
20	"	"	"	La. Sugar Rice Exch. " "		250		250
21	"	"	"	Hickory Hills Country				
22	"	"	"	Club, Springfield, Mo. " "		8 Shares		8 Shares
23	"	"	"	Tulsa Country Club " "		2 Shares		2 Shares
24	"	"	"	Oklahoma Club				
25	"	"	"	Oklahoma City, Okla. " "		500		500
26	"	"	"	Golf Club Investment Co. " "		1 Share		1 Share
27	"	"	"	Sunset Country Club " "		3 Shares		3 Shares
28	"	"	"	Old Warson Country Club " "		2 Shares		2 Shares
29	"	"	"	Pittsburgh Field Club " "		1 Share		1 Share
30	"	"	"	Ft. Washington Golf Club " "		1 Share		1 Share
31	"	"	"	Oakwood Country Club " "		1 Share		1 Share
32	"	"	"	Algonquin Golf Club " "		2 Shares		2 Shares
33	"	"	"	The Oaks Country Club " "		1 Share		1 Share
34	"	"	"	Bogie Inc. " "		1 Share		1 Share
35	"	"	"	Cherokee County Mutual Telephone				
36				Capital Stock		12		12
37				Total Stocks Class A3		1 256		1 256
38								
39				Total Stocks		1 256		1 256
40								
41	(A)			Deposited under special reserve fund required under Section 18 of First Mortgage.				
42								
43								
44	(B)			Deposited under equipment trust and conditional sale agreements for destroyed equipment				
45								
46	(C)			Deposited under conditional sale agreements for purchase of equipment				
47								
48								
49								
50								
51								
52								
53								

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.								
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income											
(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)										
\$	978	259	\$	62	000	\$	63	081	\$			\$		111	\$		111	%	\$		90	992	1
	652	445		672	000		664	084		602	000		594	003		594	025				11	453	2
2	643	056	26	420	000	26	386	188	23	765	000	23	743	134	23	743	134				73	258	3
4	273	760	27	154	000	27	113	353	24	367	000	24	337	248	24	337	270				175	703	4
																							5
		15																					6
		10																					7
		10																					8
		5																					9
		10																					10
		40																					11
		333																					12
		1																					13
		1																					14
	3	200																					15
		2																					16
		1																					17
	1	250																					18
	2	750																					19
	2	000																					20
	1	100																					21
		350																					22
		200																					23
	2	800																					24
		800																					25
	1	500																					26
		12																					27
	16	390																					28
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	16	390																					30
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206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
54	722	C-3	IV	Martin, Hass, Twitty and Johnston		74 150		74 150
55	"	"	"	Paulsel Lumber Co. Ft. Worth, Texas	600 000			600 000
56	"	"	"	Diamondhead Properties Inc.				
57	"	"	"	Railway Express Agency Inc.		404 817		404 817
58								
59				Total Secured Obligations	600 000	478 967		1 078 967
60								
61	722	D-3	VIII	Old Warson Country Club				
62	"	"	"	Algonquin Country Club				
63								
64				Total Unsecured Obligations				
65								
66	722	E3	VIII	Colonial Country Club, Memphis, Tenn.				
67	"	"	"	Merchants Exchange, St. Louis, Mo.				
68	"	"	"	Milburn Country Club, Overland, Kan.				
69	"	"	"	Memphis Merchants Exchange				
70	"	"	"	Pensacola Yacht Club				
71	"	"	"	Columbia Club, Indianapolis, Ind.				
72	"	"	"	Vestavia Country Club, B'ham, Ala.				
73	"	"	"	The Club, Inc., Birmingham, Ala.				
74	"	"	"	The Tennessee Club, Memphis, Tenn.				
75	"	"	"	Hardscrabble Country Club,				
76	"	"	"	Ft. Smith, Ark.				
77	"	"	"	The Beacon Club, Oklahoma City, Okla.				
78	"	"	"	Detroit Golf Club, Detroit, Mich.				
79	"	"	"	Dallas Athletic Club				
80	"	"	"	Pineforest Country Club, Houston, Tex.				
81	"	"	"	Westchester Country Club, Inc.				
82	"	"	"	Rivermount Club, Memphis, Tenn.				
83	"	"	"	Indian Springs Country Club				
84	"	"	"	Chickasaw Country Club				
85								
86				Total Investment Advances				
87								
88				Total Account 722	600 000	480 223		1 080 223
89								
90								
91								
92								
93								
94								
95								
96								
97								
98								
99								
100								
101								
102								
103								
104								
105								
106								
107								
108								
109								
110								
111								

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(b)			(c)		(k)		(l)		(m)		(n)		(o)	(p)		
\$			\$		\$		\$		\$		\$		%	\$		
	74	150		74		150							6½		4 634	
	600	000											7		42 000	
	404	817		404		817				40 000		40 000	10		2 192	
													5		20 241	
	1 078	967		478		967				40 000		40 000			69 067	
										4 000		4 000	9		361	
										1 000		1 000	8		40	
										5 000		5 000			401	
		1														
	1	300														
		1														
		1														
		200														
		1														
		900														
		200														
		300														
	2	060														
		2														
	1	375														
	1	250														
	1	350														
		750														
		50														
		500														
	2	800														
	12	981														
	1 108	338		478		967				45 000		45 000			69 468	
		</														

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A3	Ford Motor Co. Common	\$		\$		\$		\$	
2	"	Arizona Public Service Co. Common		5 000		35 158				
3	"	Public Service Co. of New Mexico Common		26 750		103 093				
4	"	Amerasia Hess Corp. Preferred		1,000 Shares		58 804				
5	"	Gulf Oil Corporation Common		4,000 Shares		82 463				
6	"	Texaco, Incorporated Common		26 250		110 115				
7	"	Phillips Petroleum Common		10 000		100 541				
8	"	Union Electric Co. of Mo. Common		50 000		264 270				
9	"	Colorado Public Service Co. Common		52 500		302 332				
10	"	Arkansas Louisiana Gas Co. Common								
11	"	Kerr McGee Corp. Common		2,400 Shares		76 340				
12	"	Kerr McGee Corp. Preferred		400 Shares		32 089				
13	"	Wrigley, Wm. Jr. Co.		1,000 Shares		192 547		1,000 Shares	192 547	
14	B3	U.S. Treasury Obligations		175 000		174 516		125 000	125 000	
15	"	City of Phoenix, Ariz. 3.10% 7-1-71								
16	"	City of Akron, Ohio 3.75% 11-1-72		100 000		100 131				
17	D3	Commercial Paper - Various		1 800 000		1 785 059		10 100 000	9 867 704	
18	"	"		500 000		496 615		2 200 000	2 188 994	
19	"	"		300 000		299 003		2 500 000	2 488 457	
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$	12 500	\$	283 969	\$	316 035	All securities listed in Column (b) lines 1 through 17 are owned by New Mexico and Arizona Land Company	2
							3
							4
							5
							6
							7
							8
							9
	15 000		198 547		164 668		10
							11
							12
							13
	125 000		125 000		125 000		14
	100 000		100 113		100 000		15
			158				16
	9 750 000		9 520 232		9 750 000		17
	1 700 000		1 692 379		1 700 000	Clarkland, Inc.	18
	2 350 000		2 338 579		2 350 000	Frisco Transportation Company	19
							20
							21
							22
							23
							24
							25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	7	431	013		118	211
2	(2) Land for transportation purposes.....	9	715	747		52	526
3	(2)(5) Other right-of-way expenditures.....		37	613			104
4	(3) Grading.....	49	285	507		1	096
5	(5) Tunnels and subways.....	1	419	557			
6	(6) Bridges, trestles, and culverts.....	39	402	440		1	692
7	(7) Elevated structures.....						465
8	(8) Ties.....	20	360	928			499
9	(9) Rails.....	37	735	582		1	949
10	(10) Other track material.....	34	592	119		2	057
11	(11) Ballast.....	18	654	110			554
12	(12) Track laying and surfacing.....	19	542	208			589
13	(13) Fences, snowsheds, and signs.....	3	403	505		25	120
14	(16) Station and office buildings.....	12	959	664		173	097
15	(17) Roadway buildings.....		395	724		4	946
16	(18) Water stations.....		235	961		3	890
17	(19) Fuel stations.....		523	042		11	903
18	(20) Shops and enginehouses.....	11	362	322		59	202
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....					14	656
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....						
24	(26) Communication systems.....	2	955	308		130	574
25	(27) Signals and interlockers.....	16	743	831		7	603
26	(29) Power plants.....		165	709			
27	(31) Power-transmission systems.....		836	660			
28	(35) Miscellaneous structures.....		337	339			
29	(37) Roadway machines.....	4	549	441		55	762
30	(38) Roadway small tools.....		87	569		3	264
31	(39) Public improvements—Construction.....	7	792	712		20	717
32	(43) Other expenditures—Road.....			999			461
33	(44) Shop machinery.....	3	658	100		22	823
34	(45) Power-plant machinery.....		330	228			
35	Other (specify and explain).....						
36	Total expenditures for road.....	304	514	938		9	144
37	(52) Locomotives.....	70	112	624		23	632
38	(53) Freight-train cars.....	179	878	002			
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....					186	324
42	(57) Work equipment.....	7	370	741		34	681
43	(58) Miscellaneous equipment.....	4	166	564		35	524
44	Total expenditures for equipment.....	261	527	931		280	161
45	(71) Organization expenses.....		74	190		22	480
46	(76) Interest during construction.....		83	700			
47	(77) Other expenditures—General.....		6	599			
48	Total general expenditures.....		164	489		22	480
49	TOTAL.....	566	207	358		9	447
50	(80) Other elements of investment (p. 223).....						
51	(90) Construction work in progress.....	3	312	641		142	371
52	GRAND TOTAL.....	569	519	999		9	589

Note: Col (d) - Properties of Alabama, Tennessee and Northern Railroad Company merged with respondent January 1, 1971, pursuant to I.C.C. Finance Docket No. 26306 dated October 5, 1970. Grand Total, line 52, Col (d) above included in balance at beginning of year, Col (a), of the Comparative General Balance Sheet, Page 200, line 33.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR			Net changes during the year	Balance at close of year			Line No.
Made on owned property (e)		Made on leased property (f)	Owned property (g)		Leased property (h)		(i)		(j)	
124 006			32 360				209 857	7 640	870	1
414 681			120 376				346 831	10 062	578	2
(417)							(313)	37	300	3
356 279			45 449				1 407 758	50 693	265	4
(2 808)							(2 808)	1 416	749	5
1 142 081			460 165				2 374 381	41 776	821	6
83 470			29 502				553 609	20 914	537	7
609 545			50 042				2 509 175	40 244	757	8
944 998			136 015				2 866 712	37 458	831	9
89 624			20 186				623 614	19 277	724	10
192 180			26 092				755 387	20 297	595	11
87 025			6 087				106 058	3 509	563	12
(218 457)	(5 034)		350 528				(400 922)	12 558	742	13
10 194			261				14 879	410	603	14
101			21 338				(17 347)	218	614	15
22 137			6 100				27 940	550	982	16
497 841			90 063				466 980	11 829	302	17
										18
										19
							14 656	14 656		20
										21
610 470	5 034		23 616				591 888	591	888	22
125 972			44 233				212 313	3 167	621	23
279 843			196 365				91 081	16 834	912	24
								165	709	25
1 030			7 110				(6 080)	830	580	26
(997)							(997)	336	342	27
589 581			119 041				526 302	5 075	743	28
			(150)				3 414	90	983	29
205 737			12 441				214 013	8 006	725	30
							461	1 460		31
237 975			51 136				209 662	3 867	762	32
			445				(445)	329	783	33
										34
6 402 091			1 848 801				13 698 059	318 212	997	35
6 451 760			3 036 173				3 439 219	73 551	843	36
20 211 197	10 596		1 672 023				18 549 770	198 427	772	37
										38
401 062			200 531				200 531	200	531	39
							186 324	186	324	40
197 782			245 308				(12 845)	7 357	896	41
1 366 093			609 325				792 292	4 958	856	42
28 627 894	10 596		5 763 360				23 155 291	284 683	222	43
							22 480	96	670	44
			(769)				769	84	469	45
			3				(3)	6	596	46
			(766)				23 246	187	735	47
35 029 985	10 596		7 611 395				36 876 596	603 083	954	48
										49
(436 285)							(293 914)	3 018	727	50
34 593 700	10 596		7 611 395				36 582 682	606 102	681	51
										52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be entered all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

NOTE FOR PAGE 224, SCHEDULE 211-B COLUMN (G)
ANNUAL COMPOSITE RATE (PERCENT)

Account	Pittsburg Kans. AT&SF Ry. Co.	Valuation Section 12B and 24D AT&SF Ry.	CRIP-Irving To Carrollton
1	.50		.56
3			.09
6	2.00	2.96	2.00
13			1.50
17			1.85
26			2.10
27		1.90	2.50
Total	1.87	1.93	1.26

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
TOTALS.....		XXX						
NET CHARGES..		XXX						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE			Annual composite rate (percent) (d)	DEPRECIATION BASE			Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$		%	\$	\$		%
1	ROAD								
2	(1) Engineering	7 548 788	7 590 079		56	1 856	1 856	See	
3	(2 1/2) Other right-of-way expenditures	37 612	37 612		4 80			Note on	
4	(3) Grading	50 301 339	50 360 131		09	79 959	79 959	Page	
5	(5) Tunnels and subways	1 419 557	1 419 557		55			27	
6	(6) Bridges, trestles, and culverts	41 093 151	41 437 322		2 00	87 917	87 917		
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	3 418 325	3 452 516		1 50	4 198	4 198		
9	(16) Station and office buildings	12 654 356	12 016 686		1 85				
10	(17) Roadway buildings	399 992	394 036		1 85	26	26		
11	(18) Water stations	239 852	242 491		2 75				
12	(19) Fuel stations	536 945	546 383		2 50				
13	(20) Shops and enginehouses	11 431 138	11 840 267		1 95				
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	14 656	14 656		2 15				
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	524 436	1 130 231		1 85				
19	(26) Communication systems	3 093 415	3 106 810		2 10	3 935	3 935		
20	(27) Signals and interlockers	16 735 398	16 814 503		2 50	24 286	24 286		
21	(29) Power plants	165 709	165 709		1 40				
22	(31) Power transmission systems	836 660	836 660		3 72				
23	(35) Miscellaneous structures	337 339	337 339		1 15				
24	(37) Roadway machines	4 605 203	4 832 449		5 75				
25	(39) Public improvements—Construction	6 462 104	6 522 861		1 22				
26	(44) Shop machinery	3 687 803	3 770 781		2 05				
27	(45) Power-plant machinery	330 226	330 226		2 50				
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	165 867 004	167 199 605		1 46	202 177	202 177		
31	EQUIPMENT								
32	(52) Locomotives	68 820 291	72 656 327		4 67				
33	(53) Freight-train cars	179 877 871	195 986 484		2 97		10 595	2 81	
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment	401 062	401 062		1 36				
36	(56) Floating equipment	186 324	186 324		3 57				
37	(57) Work equipment	6 455 361	7 309 499		4 08				
38	(58) Miscellaneous equipment	4 751 087	4 993 097		13 59				
39	Total equipment	260 491 996	281 532 793		3 64		10 595	2 81	
40	GRAND TOTAL	426 359 000	448 732 398			202 177	212 772		

Note: Depreciation Base for Accounts 1, 2 1/2, 3 and 39 includes Non-Depreciable Property

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent)	
		Beginning of year (b)	Close of year (c)	(d)	
		\$	\$		%
1	ROAD				
2	(1) Engineering	5 099	5 099	50	
3	(2½) Other right-of-way expenditures				
4	(3) Grading				
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	28 378	28 378	1 90	
7	(7) Elevated structures				
8	(13) Fences, snowsheds, and signs	2 362	2 362	4 60	
9	(16) Station and office buildings	80	80	6 00	
10	(17) Roadway buildings				
11	(18) Water stations				
12	(19) Fuel stations				
13	(20) Shops and enginehouses				
14	(21) Grain elevators				
15	(22) Storage warehouses				
16	(23) Wharves and docks				
17	(24) Coal and ore wharves				
18	(25) TOFC/COFC terminals				
19	(26) Communication systems	4 421	4 421	2 05	
20	(27) Signals and interlockers				
21	(29) Power plants				
22	(31) Power transmission systems				
23	(35) Miscellaneous structures				
24	(37) Roadway machines				
25	(39) Public improvements—Construction	582	582	01	
26	(44) Shop machinery				
27	(45) Power-plant machinery				
28	All other road accounts				
29	Total road	40 922	40 922	1 88	
30	EQUIPMENT				
31	(52) Locomotives				
32	(53) Freight-train cars				
33	(54) Passenger-train cars				
34	(55) Highway revenue equipment				
35	(56) Floating equipment				
36	(57) Work equipment				
37	(58) Miscellaneous equipment				
38	Total equipment	40 922	40 922	X X X X	
39	GRAND TOTAL				

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)		
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
		\$			\$		\$		\$		\$		\$		
1	ROAD														
2	(1) Engineering	1	177	104		42 389		27 321		26 905			1	219	909
3	(2) Other right-of-way expenditures		17	808		1 805								19	613
4	(3) Grading	2	127	762		45 298		10 754	(	8 847)			2	192	661
5	(5) Tunnels and subways		97	721		7 808								105	529
6	(6) Bridges, trestles, and culverts	27	544	203		825 306		1 025 358		456 352			28	938	515
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs	2	007	546		51 531		17 094		5 584			2	070	587
9	(16) Station and office buildings	4	768	101		228 209		144 629		354 341		72 254	4	714	344
10	(17) Roadway buildings		244	038		7 345		5 042		261				256	164
11	(18) Water stations		103	504		6 632		2 269		21 338				91	067
12	(19) Fuel stations		190	540		13 517		1 284		6 100				199	241
13	(20) Shops and enginehouses	3	968	955		226 896		20 494		90 063			4	126	282
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks					315		11 888						12	203
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals					15 307		91 390		23 616				83	081
19	(26) Communication systems		771	021		65 102		45 935		44 233				837	825
20	(27) Signals and interlockers	6	025	449		419 373		7 214		196 365			6	255	671
21	(29) Power plants		94	344		2 320								96	664
22	(31) Power-transmission systems		571	131		31 124		75		7 110				595	220
23	(35) Miscellaneous structures		54	254		3 879								58	133
24	(37) Roadway machines	1	857	048		271 333		62 965		119 041			2	072	305
25	(39) Public improvements—Cash value	1	973	228		79 210		6 076		6 448			2	052	066
26	(44) Shop Machinery*	1	524	638		76 399		31 750		32 793			1	599	994
27	(45) Power-plant machinery*		251	169		8 256				407				259	018
28	All other road accounts		14	294					(	2 076)				16	370
29	Amortization (other than defense projects)														
30	Total road	55	383	858		2 429 354		1 511 538		1 380 034		72 254	57	872	462
31	EQUIPMENT														
32	(52) Locomotives	37	371	563		3 330 749		421 550		2 615 724			38	508	138
33	(53) Freight-train cars	71	244	065		5 543 613		563 490		1 672 023		188 859	75	490	286
34	(54) Passenger-train cars														
35	(55) Highway revenue equipment					54 504		289 512		200 531				143	485
36	(56) Floating equipment					6 652		156 738						163	390
37	(57) Work equipment	4	150	493		281 929		85 242		245 309		126 195	4	146	160
38	(58) Miscellaneous equipment	1	857	726		661 929		283 383		609 324		217 012	1	976	702
39	Total equipment	114	623	847		9 879 376		1 799 915		5 342 911		532 066	120	428	161
40	GRAND TOTAL	170	007	705		12 308 730		3 311 453		6 722 945		604 320	178	300	623

*Chargeable to account 305.

See Notes on Page 228

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	(1) Engineering			1 084			10											1 094	
3	(2½) Other right-of-way expenditures																		
4	(3) Grading			216			72											288	
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts		46	895			1 759											48 654	
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs			4 713			63											4 776	
9	(16) Station and office buildings	(		2 664)													(	2 664)	
10	(17) Roadway buildings			145														145	
11	(18) Water stations			194														194	
12	(19) Fuel stations																		
13	(20) Shops and enginehouses			488														488	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems		2	350			83											2 433	
20	(27) Signals and interlockers		8	571			585											9 156	
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*			276														276	
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road		62	268			2 572											64 840	
30	EQUIPMENT	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
31	(52) Locomotives																		
32	(53) Freight-train cars						50											50	
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment						50											50	
38	Total equipment																	64 890	
39	GRAND TOTAL		62	268			2 622												

*Chargeable to account 303.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debit to Reserve During the Year		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering		595		25				620
3	(2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	15	114		538			15	652
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	2	905		109			3	014
9	(16) Station and office buildings	1	039		5			1	044
10	(17) Roadway buildings		13						13
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems		725		91				816
20	(27) Signals and interlockers	(2	386)					(2	386)
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road	18	005		768			18	773
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL	18	005		768			18	773

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3	W-D-N 27842 March 7, 1942																								
4	Centralized Traffic Control																								
5	Dillon to Sleeper, Mo.											265	855										265	855	
6																									
7	HC 1070 March 3, 1944																								
8	Centralized Traffic Control																								
9	Nichols to Monett, Mo.											81	268										81	268	
10																									
11	Minor items each less																								
12	than \$100,000											55	744										55	744	
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD											402	867										402	867	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives				420	448						894	901				420	448				894	901		
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT				420	448						894	901				420	448				894	901		
38	GRAND TOTAL				420	448						1	297	768				420	448				1	297	768

NOTES AND REMARKS

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SCHEDULE 211D DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

Line	Column	Amount	
30	D	\$ 15,232	Sale of Miscellaneous Equipment and Structures
30	D	57,639	Salvage Recovered from Retired Property
30	D	1,366,413	Transfer of Depreciation Reserve in Connection with Acquisition of the Alabama, Tennessee and Northern Railroad Co. Pursuant to I.C.C. Finance Docket No. 26306 dated October 5, 1970
30	D	72,254	Transfer of Depreciation Reserve from Account 16 to Account 25 Pursuant to I.C.C. Order No. 32153 dated December 29, 1970
30	F	72,254	Same as Above
39	D	143,309	Sale of Equipment
39	D	375	Donation
39	D	77,754	Insurance Recovery and Damage Settlement
39	D	254,025	Transfer of Depreciation Reserve in Connection with Acquisition of the Alabama, Tennessee and Northern Railroad Co. Pursuant to I.C.C. Finance Docket No. 26306 dated October 5, 1970
39	D	233,728	Reusable Material Charged Back to Investment
39	D	258,600	Cars Destroyed on Foreign Lines
39	D	496,758	Estimated Salvage from Retired Equipment
39	D	118,354	Transfer of Depreciation Reserve from Account 57 to 58 Pursuant to I.C.C. Order No. 32153 dated December 29, 1970
39	D	217,012	Transfer of Depreciation Reserve from Account 58 to 55 Pursuant to I.C.C. Order No. 32153 dated December 29, 1970
39	F	164,551	Amount Charged to Maintenance of Equipment during the Period 1967/68 and 1970 Covering Payments to Respondent (Credited to the Depreciation Reserve) for the Respondent's Freight Cars Destroyed on the Alabama, Tennessee and Northern Railroad Co. Source: St. Louis-San Francisco Railway Co. J.E. No. 102, January 1971
39	F	118,354	Transfer of Depreciation Reserve from Account 57 to 58 Pursuant to I.C.C. Order No. 32153 dated December 29, 1970
39	F	217,012	Transfer of Depreciation Reserve from Account 58 to Account 55 Pursuant to I.C.C. Order No. 32153 dated December 29, 1970
39	F	8,341	Cost to Handle Scrap and Difference Between Sale Price and Stock Price of Scrap
39	F	23,808	Salvage Adjustment

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, L-O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	2000 HP Diesel Freight Locomotives A Units "B-B"	30	3 990	\$ 6 370 098	P
2	100 - Ton Open Top Hopper Ballast Cars MWB	40	1 440	790 991	P
3	70 - Ton Air Dump Cars, MWD	7	266	149 930	P
4	Scale Test Car MW	1	50	38 941	P
5	70 - Ton Box General Service Equipped Cars XL, XLI	265	10 465	5 827 263	P
6	70 - Ton Box Special Service Cars XP	250	8 250	4 30 730	P
7	100 - Ton Gondola General Service Cars GB	200	6 600	2 960 910	P
8	100 - Ton Covered Hopper Cars, L-O	200	6 000	3 048 149	P
9	100 - Ton Mechanical Refrigerator Cars RPL	50	2 400	1 625 197	P
10	70 - Ton " " " RPL	50	2 350	1 575 917	P
11	100 - Ton Bulkhead Flat Cars FMS spec.	15	645	336 849	P
12					
13					
14					
15					
16					
17	* Mr. Cornell furnished information per telephone call.				
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29	TOTAL	1 108	xx xx	27 254 975	xxxx

REBUILT UNITS

41	NONE				
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53	TOTAL	1 108	xx xx	27 254 975	xxxx
54	GRAND TOTAL	1 108	xx xx	27 254 975	xxxx
55					

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 506. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 546, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 506.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
			(e)			(d)			(e)		
1		St. Louis-San Francisco Railway Company	4	681	57	\$	606	102	681	\$	179 682 054
2											
3		Leased from others									
4											
5	L	Atchison, Topeka & Santa Fe Railway					11	103			
6											
7	L	Chicago, Rock Island & Pacific Railroad Co.	5	37			155	472		19	222
8											
9											
10											
11		Total	5	37			166	575		19	222
12											
13	O	City of Oklahoma City, Oklahoma					10	000			
14											
15		Quanah, Acme & Pacific Railway Co.	(	7	90)	(	236	539)	(	18	773)
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50		TOTAL	4	679	04		606	042	717	179	682 503

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 5 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)			Lessor railroads (c)		Inactive (proprietary) companies (d)			Other leased properties (e)		
1	(1) Engineering.....	\$ 7	640	870	\$	369	\$			\$		
2	(2) Land for transportation purposes.....	10	062	578		14 695					10	000
3	(24) Other right-of-way expenditures.....		37	300								
4	(3) Grading.....	50	693	265		22 104						
5	(5) Tunnels and subways.....	1	416	749								
6	(6) Bridges, trestles, and culverts.....	41	776	821		22 958						
7	(7) Elevated structures.....											
8	(8) Pies.....	20	914	537		23 911						
9	(9) Rails.....	40	244	757		31 123						
10	(10) Other track material.....	37	458	831		12 607						
11	(11) Ballast.....	19	277	724		7 547						
12	(12) Track laying and surfacing.....	20	297	595		10 021						
13	(13) Fences, snowsheds, and signs.....	3	509	563		1 924						
14	(16) Station and office buildings.....	12	558	742								
15	(17) Roadway buildings.....		410	603								
16	(18) Water stations.....		218	614								
17	(19) Fuel stations.....		550	982								
18	(20) Shops and enginehouses.....	11	829	302								
19	(21) Grain elevators.....											
20	(22) Storage warehouses.....											
21	(23) Wharves and docks.....		14	656								
22	(24) Coal and ore wharves.....											
23	(25) TOFC/COFC terminals.....		591	888								
24	(26) Communication systems.....	3	167	621		1 566						
25	(27) Signals and interlockers.....	16	834	912		9 735						
26	(29) Power plants.....		165	709								
27	(31) Power-transmission systems.....		830	580								
28	(35) Miscellaneous structures.....		336	342								
29	(37) Roadway machines.....	5	075	743								
30	(38) Roadway small tools.....		90	983								
31	(39) Public improvements—Construction.....	8	006	725		831						
32	(43) Other expenditures—Road.....		1	460								
33	(44) Shop machinery.....	3	867	762								
34	(45) Power-plant machinery.....		329	783								
35	Leased property capitalized rentals (explain).....											
36	Other (specify & explain).....											
37	Total expenditures for road.....	318	212	997		159 391					10	000
38	(52) Locomotives.....	73	551	843								
39	(53) Freight-train cars.....	198	427	772								
40	(54) Passenger-train cars.....											
41	(55) Highway revenue equipment.....		200	531								
42	(56) Floating equipment.....		186	324								
43	(57) Work equipment.....	7	357	896								
44	(58) Miscellaneous equipment.....	4	958	856								
45	Total expenditures for equipment.....	284	683	222								
46	(71) Organization expenses.....		96	670		67						
47	(76) Interest during construction.....		84	469		195						
48	(77) Other expenditures—General.....		6	596		132						
49	Total general expenditures.....		187	735		294						
50	TOTAL.....	603	083	954		159 785					10	000
51	(80) Other elements of investment.....					6 790						
52	(90) Construction work in progress.....	3	018	727								
53	GRAND TOTAL.....	606	102	681		166 575					10	000

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 5) (e)
1	Items Less Than \$1,000,000		\$ 89,082	\$ 412,471	\$ 3,659,037
2					
3					
4					
5					
6					
7					
8					
9					
10	Excise tax on Service Interruption Policy				
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	89,082	412,471	3,659,037

NOTES AND REMARKS

Line 1, Column (d) includes \$392,012 Represents Land at Irving, Texas
Transferred to Account 731 Road Property.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (i) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
332,179	110,322	29,272	192,585	52,765		260,564	2,640,772	2.00	1
									2
									3
									4
									5
									6
									7
									8
									9
		38,633	(38,633)						10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
332,179	110,322	67,905	153,952	52,765		260,564	2,640,772	XXXXX	21
									22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Other Assets:		
2		Doubtful accounts freight charges	143	986
3				
4		Estimated salvage from retired equipment to be dismantled	206	261
5				
6		Doubtful accounts	158	801
7				
8		Other items, each less than \$100,000	38	625
9		Total Account 741	547	673
10				
11				
12	743	Other Deferred Charges:		
13		Overcharge claims suspense	118	873
14				
15		Loss and damage claim suspense	158	280
16				
17		Insurance claims suspense	106	938
18				
19		Expenses paid in advance	634	465
20				
21		Expenditures on non-owned property	128	124
22				
23		Other items, each less than \$100,000	166	691
24		Total Account 743	1 313	371
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Account 765											
1	1 (a) First Mtge. Series A	1-1-47	1-1-97	4	J&J	No	Yes	Yes	Yes	No	4656.8	
2	First Mtge. Series B	9-1-55	9-1-80	4	M&S	No	Yes	Yes	Yes	No	4656.8	
3	Total Class 1 (a)											
4	3 (b) Income Debentures											
5	Series A	1-1-56	1-1-2006	5	M&N	No	Yes	Yes	No	No		
6	Notes	12-16-70	6-15-72	7	M.J.S.D.	No	Yes	No	No	No		
7	"	6-1-68	8-1-92	6-3/4	F&A	No	Yes	Yes	Yes	No	32.7	
8	"	12-30-71	6-30-73	5-1/4	M.J.S.D.	No	Yes	No	No	No		
9	"	12-30-71	6-30-73	5-1/2	M.J.S.D.	No	Yes	No	No	No		
10	Total Class 5											
11	Total Account 765											
12												
13	Accounts 764 & 766											
14	4 (a) Equip.Trust Series											
15	" " " N	3-15-65	3-15-80	4-1/4	M&S	No	No	No	Yes	No		
16	" " " O	5-15-65	5-15-80	4-3/8	M&N	"	"	"	"	"		
17	Total 4 (a)											
18	4 (c) Cond.Sale Agree. 2	4-1-56	5-1-71	3-1/2	M&N	No	No	No	Yes	No		
19	" " " 3&4	9-1-56	9-1-71	4-1/4	M&S	"	"	"	"	"		
20	" " " 5	9-1-56	12-1-71	4-1/4	J&D	"	"	"	"	"		
21	" " " 6/9	1-1-57	7-1-72	5	J&J	"	"	"	"	"		
22	" " " 10	12-15-58	12-10-74	4-3/4	F&A	"	"	"	"	"		
23	" " " 11	12-1-59	2-1-75	5-5/8	F&A	"	"	"	"	"		
24	" " " 12	3-1-60	3-1-75	5-3/4	S&M	"	"	"	"	"		
25	" " " 13	8-1-60	8-1-75	5-1/4	F&A	"	"	"	"	"		
26	" " " 14	5-1-61	6-1-76	4-3/4	J&D	"	"	"	"	"		
27	" " " 15&16	1-2-62	1-1-77	4-3/4	J&J	"	"	"	"	"		
28	" " " 17	11-1-62	11-1-77	5	M&N	"	"	"	"	"		
29	" " " 18/22	7-1-63	8-1-78	4-1/2	F&A	"	"	"	"	"		
30	" " " 23/27	1-15-64	1-15-79	4.45	J&J	"	"	"	"	"		
31	" " " 28&29	3-15-64	3-15-79	4.45	M&S	"	"	"	"	"		
32	" " " 30	8-15-65	9-1-75	4-3/4	M&S	"	"	"	"	"		
33	" " " 31/39	1-15-66	1-15-81	5-1/4	J&J	"	"	"	"	"		
34	" " " 40	3-15-66	4-1-76	5.6	A&O	"	"	"	"	"		
35	" " " 41/43	1-15-67	3-1-82	6-1/4	M&S	"	"	"	"	"		
36	" " " 44/45	3-1-67	3-1-82	5-3/4	M&S	"	"	"	"	"		
37	" " " 46/50	5-15-67	7-1-82	6-1/4	J&J	"	"	"	"	"		
38	" " " 51/56	1-1-68	1-1-83	6.70 Av	J&J	"	"	"	"	"		
39	" " " 57&58	10-1-68	10-1-80	5-1/4	A&O	"	"	"	"	"		
40	" " " 59/64	11-15-68	12-15-83	7-1/4	J&D	"	"	"	"	"		
41	" " " 65	8-15-69	9-15-84	8-1/4	F&A	"	"	"	"	"		
42	" " " 66/67	1-15-70	1-15-85	9-3/8	J&J	"	"	"	"	"		
43	" " " 68/70	1-25-70	2-1-85	9-1/2	F&A	"	"	"	"	"		
44	" " " 71	7-1-70	7-1-85	9-3/4	J&J	"	"	"	"	"		
45	" " " 72	11-16-70	11-15-82	5-1/2	M&N	"	"	"	"	"		
46	" " " 73/74, 76/77	3-1-71	7-1-86	7-3/4	J&J	"	"	"	"	"		
47	" " " 75	5-1-71	5-15-83	5-1/4	M&N	"	"	"	"	"		
48	" " " 78/80	10-1-71	10-1-86	8-1/4	A&O	"	"	"	"	"		
49	Total 4 (c)											
50	Total Class 4 & Accts. 764 & 766											
51												
52												
53												
54												
55												
56												
GRAND TOTAL. XXXX XXXX XXXX XXXX												

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$ 73 385 300			\$ 73 385 300	\$ 29 900	\$ 9 812 200	1 075 000	62 468 200		1
19 500 000			19 500 000	\$ 3 684 000	1 428 000	14 388 000			2
92 885 300			92 885 300	13 526 100	2 503 000	76 856 200	(1)		3
33 129 000			33 129 000	\$ 3 378 500	98 000	29 652 500	(2)		4
800 000			800 000	800 000					5
6 000 000			6 000 000			6 000 000			6
200 000			200 000			100 000	100 000		7
500 000			500 000			500 000			8
7 500 000			7 500 000	800 000		6 600 000	100 000	(5)	9
133 514 300			133 514 300	17 704 600	2 601 000	113 108 700	100 000		10
									11
									12
4 185 000			4 185 000	1 674 000		2 232 000	279 000		13
4 725 000			4 725 000	1 890 000		2 520 000	315 000		14
8 910 000			8 910 000	3 564 000		4 752 000	594 000	(4)	15
1 050 000	X		1 050 000	1 050 000					16
2 250 000	X		2 250 000	2 250 000					17
2 000 000	X		2 000 000	2 000 000					18
16 660 000			16 660 000	16 104 665			555 335		19
925 000			925 000	770 833		92 500	61 667		20
1 024 500			1 024 500	785 450		170 750	68 300		21
4 800 000			4 800 000	3 814 356		665 644	320 000		22
3 113 041			3 113 041	2 327 721		577 320	208 000		23
1 737 833			1 737 833	1 232 700		387 733	117 400		24
2 283 900			2 283 900	1 524 000		607 500	152 400		25
1 526 370			1 526 370	957 904		466 708	101 758		26
5 261 743			5 261 743	2 892 998		2 017 962	350 783		27
8 951 364			8 951 364	4 475 681		3 878 925	596 758		28
1 184 137			1 184 137	588 050		516 609	79 478		29
1 848 993			1 848 993	1 109 396		554 698	184 899		30
12 050 000		*40 925	12 009 075	4 403 327		6 805 143	800 605		31
994 659			994 659	547 063		348 130	99 466		32
4 048 549			4 048 549	1 214 564		2 564 082	269 903		33
3 530 047			3 530 047	1 059 014		2 235 697	235 336		34
8 290 248			8 290 248	2 210 733		5 526 832	552 683		35
14 138 037			14 138 037	3 843 870		9 358 334	935 833		36
3 999 960			3 999 960	999 990		2 666 640	333 330		37
9 990 000			9 990 000	1 998 000		7 326 000	666 000		38
3 750 000			3 750 000	500 000		3 000 000	250 000		39
5 651 250			5 651 250	376 750		4 897 750	376 750		40
5 670 000			5 670 000	378 000		4 914 000	378 000		41
4 318 554			4 318 554	287 904		3 742 746	287 904		42
6 000 000			6 000 000	500 000		5 000 000	500 000		43
8 898 826			8 898 826			8 305 408	593 418		44
3 185 756			3 185 756			2 920 276	265 480		45
10 837 500			10 837 500			9 115 000	722 500		46
159 970 267		40 925	159 929 342	60 202 969		82 662 387	10 063 986	(4)	47
168 880 267		40 925	168 839 342	63 766 969		94 414 387	10 657 986		48
									49
									50
									51
									52
									53
302 394 567		40 925	302 353 642	81 471 569	2 601 000	207 523 087	10 757 986		54

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Amount of interest paid during year	Total amount of interest in default					
		Charged to income				Charged to investment accounts										
		(v)				(w)										
(a)		(v)				(w)				(x)		(y)				
	Account 765															
1	1 (a) First Mtge. Series A	\$	2	499	979	\$				\$	2	511	303	\$		
2	First Mtge. Series B			577	348							578	248			
3	Total Class 1 (a)		3	077	327						3	089	551			
4	3 (b) Income Debentures															
5	Series A		1	482	625						1	471	057			
6	5 Notes: Promissory			53	759							56	092			
7	" Ref. Purch. Money Mtge. Indentures			405	000							405	000			
8	" Promissory				31											
9	" "				73											
10	Total Class 5			458	863							461	092			
11	Total Account 765		5	018	815						5	021	700			
12																
13	Accounts 764 & 766															
14	4 (a) Equipment Trust Series															
15	" " " N			109	188							112	646			
16	" " " O			129	198							132	453			
17	Total 4 (a)			238	386							245	099			
18	4 (c) Cond. Sale Agreements 2				408								612			
19	3&4			2	748							4	946			
20	5				710								852			
21	6/9			69	417							69	417			
22	10			8	381							9	520			
23	11			14	727							16	328			
24	12			65	221							72	072			
25	13			44	869							49	419			
26	14			27	711							28	176			
27	15/16			41	525							41	525			
28	17			31	391							32	239			
29	18/22			111	855							118	432			
30	23/27			207	572							210	607			
31	28/29			28	147							29	178			
32	30			38	790							41	718			
33	31/39			411	561							430	826			
34	40			27	850							29	243			
35	41/43			184	152							189	776			
36	44/45			147	723							152	233			
37	46/50			397	241							397	241			
38	51/56			758	025							758	025			
39	57/58			186	700							204	929			
40	59/64			625	693							627	705			
41	65			281	016							288	750			
42	66/67			495	956							512	144			
43	68/70			505	732							520	695			
44	71			400	548							400	548			
45	72			251	238							212	585			
46	73/74, 76/77			388	998							388	998			
47	75			74	393							52	203			
48	78/80			145	403											
49	Total 4 (c)		5	975	701						5	899	942			
50	Total Class 4 and															
51	Accounts 764 and 766		6	214	087						6	145	041			
52																
53																
54																
55																
56																
57	GRAND TOTAL		11	232	902						11	166	741			

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$			\$						
											59 000		29 595	1		
											75 000		50 188	2		
											134 000		79 783	3		
														4		
														5		
											800 000		800 000	6		
Refinance Note	5.25		200 000		200 000									7		
"	5.50		500 000		500 000									8		
"	5.43	(5)	700 000		700 000						800 000		800 000	9		
			700 000		700 000						834 000		879 783	10		
														11		
														12		
														13		
											279 000		279 000	14		
											315 000		315 000	15		
											594 000		594 000	16		
											35 000		35 000	17		
											155 172		155 172	18		
											40 072		40 072	19		
										1	110 667	1	110 667	20		
											61 667		61 667	21		
											68 300		68 300	22		
											357 463		357 463	23		
											208 000		208 000	24		
											117 400		117 400	25		
											152 400		152 400	26		
											101 758		101 758	27		
											350 783		350 783	28		
											596 758		596 758	29		
											79 478		79 478	30		
											184 899		184 899	31		
											800 605		800 605	32		
											99 466		99 466	33		
											269 903		269 903	34		
											235 336		235 336	35		
											552 683		552 683	36		
											935 833		935 833	37		
											333 330		333 330	38		
											666 000		666 000	39		
											250 000		250 000	40		
											376 750		376 750	41		
											378 000		378 000	42		
											287 904		287 904	43		
Purchase Freight Equipment			6 000 000		5 997 785		2 215				500 000		500 000	44		
"			8 898 826		8 855 188		43 638							45		
"			3 185 756		3 183 740		2 016							46		
"			10 837 500		10 810 247		27 253							47		
			28 922 082		28 846 960		75 122			9	305 627	9	305 627	48		
			28 922 082		28 846 960		75 122			9	899 627	9	899 627	49		
														50		
														51		
														52		
														53		
														54		
														55		
GRAND TOTAL			29 622 082		29 546 960		75 122			10	833 627	10	779 410	56		

RAILROAD CORPORATIONS—OPERATING—A.

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)		Description of equipment covered (b)	Contract price of equipment required (c)			Cash paid on acceptance of equipment (d)	
	(a)			(e)			(d)	
1	Equipment Trust Series N		8-2500 HP GP-35 Diesel-Elec. Locos (A)	1	352	392	276	438
2	"		8-2500 HP U-25-B Diesel-Elec. Locos (A)	1	352	520	270	504
3	"		75-100 ton Covered Hopper Cars (LO)	1	067	591	213	518
4	"		100-100 ton Open Top Hopper Cars (HT)	1	312	295	262	459
5	"		10-70 ton Airslide Cars (LO)		153	901	30	780
6	Equipment Trust Series O		150-70 ton Insulated Box Cars (RBL)	2	821	223	564	245
7	"		100-70 ton Non-insulated Box Cars (XML)	1	545	412	309	082
8	"		50-70 ton Cast Steel Underframe F. Cars (FMS)	1	009	390	202	257
9	"		11-100 ton Airslide Cars (LO)		228	673	45	735
10	"		10-70 ton High Cube Low Density Box Cars (SMF)		302	026	60	405
11	Conditional Sale Agreements							
12	4-1-56	No. 2	100-70 ton Covered Hoppers (LO)	1	051	500	1	500
13	9-1-56	No. 3 & 4	7-All Steel Caboose (NE)		143	899		
14	"	"	100-70 ton Covered Hoppers (LO)	1	107	400	5	404
15	"	"	85-50'6" Box Cars with Auto. Ldr. (XMR)	1	004	105		
16	9-1-56	No. 5	251-40'6" All Steel Box Cars (XND)	2	004	737	4	737
17	1-1-57	Nos. 6, 7, 8, & 9	449-40'6" All Steel Box Cars (XM)	3	586	163		
18	"	"	40-50'6" Box Cars with DF Ldrs. (XML)		420	000		
19	"	"	400-52'6" 70 ton Gondolas (GB)	3	500	800	7	322
20	"	"	55-50'6" Box Cars with Auto. Ldrs. (XMR)		649	715		
21	"	"	100-53'6" Flat Cars (FM)	1	047	800		
22	"	"	100-30 Cord Wood Rack Cars (LP)	1	062	200		
23	"	"	500-55 ton Open Hopper Cars (HM)	3	554	000		
24	"	"	8-1750 HP Diesel-Elec. Frt. Loco. (B)	1	448	768		
25	"	"	68-All Steel Caboose (NE)	1	397	876		
26	12-15-58	No. 10	100-70 ton Covered Hoppers (LO)		925	000		
27	1-1-59	" 11	100-70 ton Covered Hoppers (LO)	1	024	500		
28	3-1-60	" 12	400-50'6" 50-ton Box Cars (XM)	4	800	000		
29	8-1-60	" 13	130-83' Tri-Level Auto Cars (FMS)	3	113	041		
30	5-1-61	" 14	100-50' 70-ton Insul. Box Cars (R)	1	737	833		
31	1-2-62	" 15&16	140-50' 70-ton Box Cars (XML)	2	031	900		
32	1-2-62	" "	20-70 ton Wood Chip Cars (HTS)		252	000		
33	11-1-62	" 17	60-85' 50-ton Bi-Level Flat Cars (FA)	1	481	776		
34	"	" "	2-89' 70-ton Flat Cars (FC)		44	593		
35	7-1-63	" 18/22	63-50' Insulated Box Cars (RBL)	1	191	612		
36	"	" "	15-70 ton Hopper Airslide Cars (LO)		218	843		
37	"	" "	8-2500 HP Diesel-Elec. Frt. Locos (A)	1	344	704		
38	"	" "	25-60-100 ton Box Cars (XAP)		543	61		
39	"	" "	50-70 ton Bulkhead Flt. Cars (FMS)		861	000		
40	"	" "	69-50'6" Box Cars (XML)	1	000	510		
41	"	" "	6-50'6" Box Cars-Movable Bkhd. (XML)		101	461		
42	1-15-64	No. 23/27	120-100 ton Covered Hopper Cars (LO)	1	698	460	339	692
43	"	" "	100-100 ton Open Top Hopper Cars (HT)	1	293	000	258	600
44	"	" "	100-70 ton Insul. Box Cars (RBL)	1	850	488	370	098
45	"	" "	100-70 ton Box Cars (XML)	1	503	162	300	632
46	"	" "	100-100 ton Covered Hopper Cars (LO)	1	359	596	271	919
47	"	" "	16-2500 HP Diesel-Elec. Locos. (A)	3	184	944	1	024
48	"	" "	50-70 ton Steel Flat Cars (FMS)		786	694	159	093
49	3-15-64	No. 28&29	30-100 ton Covered Hopper Cars (LO)		424	615	84	923
50	"	" "	50-100 ton Covered Hopper Cars (LO)		680	548	136	110
51	"	" "	10-70 ton 86' High Cube Box Cars (XAP)		291	350	58	270
52	"	" "	6-70 ton 60' Flat Cars (FMS)		83	658	16	731
53	8-15-65	No. 30	100-100 ton Aluminum Cov. Hoppers (LO)	1	848	993		
54	1-15-66	No. 31/39	8-2500 HP U-25-B Diesel Elec. Frt. Locos (A)	1	376	120		
55	"	" "	8-2500 HP GP-35 Dies.-Elec. Frt. Locos (A)	1	377	494		494
56	(Continued on Page 515)							

(Continued on Page 515)

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of Issue (from schedule 218)	Amount actually outstanding (from schedule 218)			Nominal rate of interest (from schedule 218)	Amount of Interest					
						Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)			(c)	(d)			(e)		
		\$				\$			\$		
1	(3) Unsecured Bonds										
2	Income Debentures Series A	29	652	500	5%	1	482	625	1	432	625
3											
4											
5											
6											
7											
8											
9											
10											

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE					TOTAL PAID WITHIN YEAR							Maximum period or percentage, for which cumulative, if any (k)	Total accumulated un-earned interest plus earned interest unpaid at the close of year (l)						
	Current year (f)			All years to date (g)		On account of current (h)			On account of prior years (i)		Total (j)									
	\$			\$		\$			\$			\$					\$			
1																				
2					None					1	471	057		1	471	057	15%	1	624	630
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	751	None	
2			
3	759	Accrued Accounts Payable:	
4		Estimated hire of equipment	1 020 000
5		Estimated payrolls	2 417 000
6		Estimated vouchers	3 348 265
7		Estimated station freight allowance	325 000
8		Estimated casualty and other claims due within one year	1 251 000
9		Estimated reserve for vacation pay expense	5 495 000
10		Cotton concentration claims	100 000
11		Estimated unrepresented loss and damage claims due within one year	474 000
12		Estimated unrepresented overcharge claims due within one year	209 000
13		Other items, each less than \$100,000	96 160
14		Total Account 759	14 735 425
15			
16			
17			
18	763	Other Current Liabilities:	
19		Prepaid freight in transit	2 795 043
20		Reorganization of 1947 liabilities for unexchanged securities on termination date	431 767
21		Construction deposits	213 896
22		Other items, each less than \$100,000	47 175
23		Total Account 763	3 487 881
24			
25			
26			
27			
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35			
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234. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)	1	718	856		695	000	2	413	856
2	Railway property State and local taxes (532).....		209	294	2	563	521	2	772	815
3	Old-age retirement (532).....					637	768		637	768
4	Unemployment insurance (532).....					413	060		413	060
5	Miscellaneous operating property (535).....		4	167		12	531		16	698
6	Miscellaneous tax accruals (544).....									
7	All other taxes.....									
8	TOTAL (account 761).....		213	461	3	626	880	3	840	341

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Casualty and Other Reserves:		
2		Casualty claims - estimated	601	000
3		Refrigeration claims	185	000
4		Reserve for demurrage refunds	100	000
5		Other items, each less than \$100,000	60	759
6		Total Account 774	946	759
7				
8				
9				
10	782	Other Liabilities:		
11		Deposits under agreements	637	398
12		Other items, each less than \$100,000	112	075
13		Total Account 782	749	473
14				
15				
16				
17	784	Other Deferred Credits:		
18		Miscellaneous unadjusted credits	336	849
19		Other items, each less than \$100,000	126	764
20		Total Account 784	463	613
21				
22				
23				
24				
25				
26				
27				
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29				
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NOTES AND REMARKS

(Continued from Page 529)

5. (i) Conditional Sale Agreement No. 77 dated March 1, 1971 between Thrall Car Manufacturing Company and St. Louis-San Francisco Railway Company covering construction, sale, and delivery to the Railroad of 40 2,400 cu. ft. 100-ton open top hopper cars at the Unit Base Price of \$19,794.00; Agreement and Assignment dated March 1, 1971 between Thrall Car Manufacturing Company and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the assignee free of all claims, liens, and encumbrances except only the right of the Railway under Conditional Sale Agreement 69215 filed and recorded with the I.C.C.
6. (i) Conditional Sale Agreement No. 78 dated October 1, 1971 between ACF Industries, Incorporated and St. Louis-San Francisco Railway Company covering construction, sale, and delivery to the Railroad of 250 70-ton high-cube, cushion underframe box cars at the Unit Base Price of \$18,091.10 and 100 70-ton box cars at the Unit Base Price of \$15,000.00; Agreement and Assignment dated October 1, 1971 between ACF Industries, Incorporated and The Boatmen's National Bank of St. Louis, as Agent covering payments to the Builder and transfer of title to the Assignee free of all claims, liens, and encumbrances except only the right of the Railway under Conditional Sale Agreement 70170 filed and recorded with the I.C.C.
7. (i) Conditional Sale Agreement No. 79 dated October 1, 1971 between Pacific Car and Foundry Company and St. Louis-San Francisco Railway Company covering construction, sale and delivery to the Railroad of 165 70-ton, insulated cushion underframe box cars at the Unit Base Price of \$22,382.15; Agreement and Assignment dated October 1, 1971 between Pacific Car and Foundry Company and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the Railway under Conditional Sale Agreement 70170 filed and recorded with the I.C.C.
8. (i) Conditional Sale Agreement No. 80 dated October 1, 1971 between Ortner Freight Car Company and St. Louis-San Francisco Railway Company covering construction, sale and delivery to the Railroad of 50 100-ton bulkhead flat cars at the Unit Base Price of \$22,457.00; Agreement and Assignment dated October 1, 1971 between Ortner Freight Car Company and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the Railway under Conditional Sale Agreement 70170 filed and recorded with the I.C.C.
1. (j) Contract 69040 dated January 1, 1971 with Port of Catoosa Facilities Authority A Public Trust and St. Louis-San Francisco Railway Company. Lease and Agreement covering the construction by Authority of certain trackage from Frisco's main line to provide rail service to site of City of Tulsa-Rogers County Port Authority, at Catoosa, Okla., and the leasing of said trackage to Frisco. Lessee covenants and agrees to pay Lessor rental, in the sum of \$3,475.35, per month, from January 1, 1972 to January 1, 1973. Lessee covenants and agrees to pay Lessor as rental under this lease the sum of \$8,122.61, per month, for ninety-six consecutive months from and after January 1, 1973 which totals \$811,475. Lessee also covenants and agrees to pay Lessor as an additional rental a sum sufficient to pay all accrued interest on advances to the Lessor made by First National Bank of Tulsa on its loan to Lessor of even date and Lessee covenants and agrees to pay Lessor as rental during each secondary term hereof the sum of \$3,500.00 per annum.

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK														
Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)			CUMULATIVE		Noncumulative ("Yes" or "No") (h)	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No") (f)	Fixed \$ rate or per cent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
			\$		\$									
1	Common	12-9-46	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2		12-9-52	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3		7-20-56	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred Series A	12-9-46	100	5				Yes		No	Yes	Yes	No	No
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXXX	XXXXX				XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK															STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR												
Line No.	Authorized (m)			Authenticated (n)			NOMINALLY ISSUED AND				Actually issued (q)			REACQUIRED AND				Number of shares (t)			Par value of par-value stock (u)			Book value of stock without par value (v)			
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)		Canceled (r)				Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)													
1	3	904	845	2	427	213	Share				2	427	213	Shares	251	Shares	50	2	426	912	\$			\$	109	789	644
2		90	000		85	834	"					85	834	"					85	834					1	559	844
3		154	000		82	823	"					82	823	"					82	823					2	215	515
4																											
5	\$61	859	700	\$61	859	700					\$61	859	700	\$61	859	700											
6																											
7																											
8																											
9																											
10	Authorized under provisions of Articles of Association																										
11	Common 5,000,000 Shares																										
12	Preferred 1,500,000 Shares of which 618,600 shares are Series A 5%																										
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	2	595	569				113	565	003

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (a), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

STOCKS ISSUED DURING YEAR

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (For nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)		
				\$			\$		
1			None ✓						
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
TOTAL									

STOCKS ISSUED DURING YEAR—Concluded

STOCKS REACQUIRED DURING YEAR

Line No.	Cash value of other property acquired or services received as consideration for issue (f)			Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)			Expense of issuing capital stock (h)			Per value (For nonpar stock show the number of shares) (i)			Purchase price (j)			Remarks (k)
	\$			\$			\$			\$			\$			
1																None
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) number to which the amount stated in column (c), (d) or (e) was charged or credited. give a brief description of the item added or deducted and in column (b) insert the contra account

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
								796. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$			\$	19 018 777(A)	
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year...	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions...	x x x						
13	Balance at close of year.....	x x x					19 018 777	

(A) Line 1, Col. (d) restated to include Capital Surplus of the Alabama, Tennessee and Northern Railroad Company in the amount of \$1,908,430 merged with respondent Jan. 1, 1971, pursuant to ICC Finance Docket No. 26306 dated Oct. 5, 1970.

232. RETAINED INCOME--APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income--Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income--Appropriated not specifically invested.....									
	Other appropriations (specify):									
37	None									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

Line No.	Item
1	Mileage owned:
2	Road, State of _____ None
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

Line No.	Item
1	Mileage owned:
2	Road, State of.....
3	Road, State of.....
4	Road, State of.....
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)	212	319	982	18	378	431			
4	(531) Railway operating expenses (p. 310)	158	765	626	140	518	776			
5	Net revenue from railway operations	54	054	356	44	859	655			
6	(532) Railway tax accruals (p. 316)	16	958	823	14	940	566			
7	Railway operating income	37	095	533	29	919	089			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)		212	150		458	679			
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment		26	255		20	943			
13	(507) Rent from work equipment		778	115		715	012			
14	(508) Joint facility rent income		1	016		1	194			
15	Total rent income									
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	15	035	435	12	072	797			
18	(537) Rent for locomotives (p. 320)			268		5	010			
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment		17	665						
21	(540) Rent for work equipment		10	689		9	542			
22	(541) Joint facility rents		599	765		630	510			
23	Total rents payable	15	678	822	12	717	859			
24	Net rents (lines 16-23)	(14)	662	302	(11)	523	225			
25	Net railway operating income (lines 7, 24)	21	433	231	18	395	864			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)		10	013		10	013			
29	(510) Miscellaneous rent income (p. 317)		498	325		434	209			
30	(511) Income from nonoperating property (p. 231)		221	857		185	107			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income	1	000	000						
33	(514) Interest income	1	035	800	1	498	296			
34	(516) Income from sinking and other reserve funds		195	639		196	392			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		570	814	1	929	501			
38	Total other income	3	532	748	4	253	518			
39	Total income (lines 25, 38)	25	965	679	22	649	382			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		193	156		154	265			
44	(544) Miscellaneous tax accruals (p. 231)		67	905		30	999			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)	1	102	557		181	194			
49	Total miscellaneous deductions	1	363	618		366	458			
50	Income available for fixed charges (lines 39, 49)	24	602	061	22	282	924			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 1 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries here under should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																		Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)
\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	2
212	819	982	XX	XX	XX	212	819	982	XX	XX	XX	XX	XX	XX	XX	XX	XX	3
158	765	626	XX	XX	XX	158	765	626	XX	XX	XX	XX	XX	XX	XX	XX	XX	4
XX	XX	XX	XX	XX	XX	54	054	256	XX	XX	XX	XX	XX	XX	XX	XX	XX	5
16	958	823	XX	XX	XX	16	958	823	XX	XX	XX	XX	XX	XX	XX	XX	XX	6
XX	XX	XX	XX	XX	XX	37	095	533	XX	XX	XX	XX	XX	XX	XX	XX	XX	7
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	8
212	150					212	150											9
																		10
																		11
	26	255					26	255										12
	778	115					778	115										13
XX	XX	XX	XX	XX	XX	1	016	520	XX	XX	XX	XX	XX	XX	XX	XX	XX	14
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	15
15	035	435	XX	XX	XX	15	035	435	XX	XX	XX	XX	XX	XX	XX	XX	XX	16
	15	268					15	268										17
																		18
	17	665					17	665										19
	10	689					10	689										20
	599	765					599	765										21
XX	XX	XX	XX	XX	XX	15	078	822	XX	XX	XX	XX	XX	XX	XX	XX	XX	22
XX	XX	XX	XX	XX	XX	(14	662	302)	XX	XX	XX	XX	XX	XX	XX	XX	XX	23
XX	XX	XX	XX	XX	XX	22	433	231	XX	XX	XX	XX	XX	XX	XX	XX	XX	24
																		25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

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300. INCOME ACCOUNT FOR THE YEAR--Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
	FIXED CHARGES									
51		xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321).....		40	084		12	649			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....		9	750		9	276			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		6	035		8	315			
57	(548) Amortization of discount on funded debt.....		122	635		120	921			
58	Total fixed charges.....		9	919		9	418			
59	Income after fixed charges (lines 50, 58).....		14	683		12	864			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....		1	482		1	478			
63	Ordinary income (lines 59, 62).....		13	200		11	385			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items - Net Credit (Debit)(p. 323).....									
66	(580) Prior period items - Net Credit (Debit)(p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 323).....									
68	Total extraordinary and prior period items - Credit (Debit).....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		13	200		11	385			

NOTE.--See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

Consolidated Federal Income Tax return filed for Respondent
and its subsidiaries.

Respondent's share as of December 31, 1971 of accumulated earnings
and losses since acquisition of unconsolidated affiliated
companies (more than 50% ownership) - \$6,387,442

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 615.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREBITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 13	200	405	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----	13	200	405	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				(A) Line 12, Col. (b) includes retained income of the Alabama, Tennessee & Northern Railroad Co. in the amount of \$2,074,502 merged with respondent Jan. 1, 1971, pursuant to ICC Finance Docket No. 26306 dated October 5, 1970.
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	6	229	366	
10	Total -----	6	229	366	
11	Net increase during year* -----	6	971	039	
12	Balance at beginning of year (p. 201)* -----	101	741	901	(A)
13	Balance at end of year (carried to p. 201)* -----	108	712	940	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
				No. of Shares			
41	Common	\$0.60		2 595 569	1 557 341	2-12-71	3-15-71
42	"	0.60		2 595 569	1 557 342	5-11-71	6-15-71
43	"	0.60		2 595 569	1 557 341	7-09-71	9-15-71
44	"	0.60		2 595 569	1 557 342	10-08-71	12-15-71
45		2.40		20 113 565 003			
46							
47							
48							
49							
50							
51							
52							
53					6 229 366		
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services (e)			Remarks (f)
		\$			Assignable to freight service (c)			Assignable to passenger and allied services (d)			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	204	111	812	204	111	812				x	x	x	
2	(102) Passenger*										x	x	x	
3	(103) Baggage										x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail	926	310		926	310					x	x	x	
7	(107) Express	914	552		914	552					x	x	x	
8	(108) Other passenger-train†										x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*	3	464	566	3	464	566				x	x	x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	209	417	240	209	417	240							
	INCIDENTAL													
13	(131) Dining and buffet										x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			772			772							
16	(135) Storage—Freight			305			305	x	x	x	x	x	x	
17	(137) Demurrage	2	511	554	2	511	554	x	x	x	x	x	x	
18	(138) Communication													
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power													
21	(142) Rents of buildings and other property	34	317		34	317								
22	(143) Miscellaneous	347	804		347	804								
23	Total incidental operating revenue	2	894	752	2	894	752							
	JOINT FACILITY													
24	(151) Joint facility—Cr		507	990		507	990							
25	(152) Joint facility—Dr		507	990		507	990							
26	Total joint facility operating revenue		507	990		507	990							
27	Total railway operating revenues	212	819	982	212	819	982							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminals collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 202,258

(a) Of the amount reported for item A.1, 03 % (to nearest whole number) represents payments for collection

and delivery of LCL freight either in TOPC trailers or otherwise. The percentage reported is (check one):
Actual (X) Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 7,832,416

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ 283

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE — Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 21,932

2. Charges for service for the protection against cold: \$ 1,503

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	1	2
1	MAINTENANCE OF WAY AND STRUCTURES	2	678	276
2	(201) Superintendence		43	388
3	(202) Roadway maintenance—Yard switching tracks		25	239
4	Roadway maintenance—Way switching tracks	1	482	507
5	Roadway maintenance—Running tracks			
6	(206) Tunnels and subways—Yard switching tracks			395
7	Tunnels and subways—Way switching tracks		122	877
8	Tunnels and subways—Running tracks		27	452
9	(208) Bridges, trestles, and culverts—Yard switching tracks	1	746	992
10	Bridges, trestles, and culverts—Way switching tracks			
11	Bridges, trestles, and culverts—Running tracks			
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks		175	548
15	(212) Ties—Yard switching tracks	2,458,173	13	705
16	Ties—Way switching tracks	2	298	920
17	Ties—Running tracks		5	218
18	(214) Rails—Yard switching tracks	(	2	302)
19	Rails—Way switching tracks	1	996	350
20	Rails—Running tracks		55	653
21	(216) Other track material—Yard switching tracks	(	19	669)
22	Other track material—Way switching tracks	1	977	255
23	Other track material—Running tracks		32	286
24	(218) Ballast—Yard switching tracks		68	138
25	Ballast—Way switching tracks		649	049
26	Ballast—Running tracks		566	419
27	(220) Track laying and surfacing—Yard switching tracks		88	882
28	Track laying and surfacing—Way switching tracks	6	130	067
29	Track laying and surfacing—Running tracks		16	089
30	(221) Fences, snowsheds, and signs—Yard switching tracks		2	206
31	Fences, snowsheds, and signs—Way switching tracks		125	621
32	Fences, snowsheds, and signs—Running tracks		302	172
33	(227) Station and office buildings		3	437
34	(229) Roadway buildings		17	927
35	(231) Water stations		31	260
36	(233) Fuel stations		520	381
37	(235) Shops and engine houses			
38	(237) Grain elevators			
39	(239) Storage warehouses			422
40	(241) Wharves and docks			
41	(243) Coal and ore wharves		21	028
42	(244) TOFC/COFC terminals		700	657
43	(247) Communication systems	1	181	235
44	(249) Signals and interlockers		3	620
45	(253) Power plants		51	612
46	(257) Power-transmission systems		2	517
47	(265) Miscellaneous structures	2	347	271
48	(266) Road property—Depreciation (p. 312)		309	315
49	(267) Retirements—Road (p. 312)	1	031	873
50	(269) Roadway machines			
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from these tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		117	594
55	(271) Small tools and supplies.....	1	114	198
56	(272) Removing snow, ice, and sand.....		44	257
57	(273) Public improvements—Maintenance.....		185	905
58	(274) Injuries to persons.....		144	811
59	(275) Insurance.....		119	476
60	(276) Stationery and printing.....		17	910
61	(277) Employees' health and welfare benefits.....		582	915
62	(281) Right-of-way expenses.....	(		141)
63	(282) Other expenses.....		27	600
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		374	975
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		530	992
66	Total—All road property depreciation (account 266).....	2	347	271
67	Total—All other maintenance of way and structures accounts.....	26	682	525
68	Total maintenance of way and structures.....	29	029	796
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	1	027	999
70	(302) Shop machinery.....		443	743
71	(304) Power-plant machinery.....		41	740
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....		84	655
73	(306) Dismantling retired shop and power-plant machinery.....			91
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	1	495	692
75	Locomotives—Repairs, Diesel locomotives—Other.....	7	778	479
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	9	902	173
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....		68	045
81	(323) Floating equipment—Repairs.....		2	794
82	(326) Work equipment—Repairs.....		309	987
83	(328) Miscellaneous equipment—Repairs.....		688	466
84	(329) Dismantling retired equipment.....		7	255
85	(330) Retirements—Equipment (p. 314).....	(	6	187)
86	(331) Equipment—Depreciation (p. 314).....	9	879	426
87	(332) Injuries to persons.....		121	931
88	(333) Insurance.....		721	124
89	(334) Stationery and printing.....		15	146
90	(335) Employees' health and welfare benefits.....		458	035
91	(336) Other expenses.....		94	709
92	(336) Joint maintenance of equipment expenses—Dr.....		52	619
93	(337) Joint maintenance of equipment expenses—Cr.....		23	423
94	Total—All equipment depreciation (accounts 305 and 331).....	9	964	081
95	Total—All other maintenance of equipment accounts.....	23	200	418
96	Total maintenance of equipment.....	33	164	499
TRAFFIC				
97	(351) Superintendence.....	1	992	300
98	(352) Outside agencies.....	3	565	383
99	(353) Advertising**.....		219	700
100	(354) Traffic associations.....		361	965
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		261	989
103	(357) Insurance.....		9	965
104	(358) Stationery and printing.....		183	842
105	(359) Employees' health and welfare benefits.....		285	654
106	(360) Other expenses.....		7	824
107	Total traffic.....	6	888	622
108	*Includes debits of \$ 3,090,398 for charges on account of work done by others and includes credits of \$ 4,384,735 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	3 928	398
111	(372) Dispatching trains.....	610	982
112	(373) Station employees.....	6 919	630
113	(374) Weighing, inspection, and demurrage bureaus.....	271	936
114	(375) Coal and ore wharves.....	506	558
115	(376) Station supplies and expenses.....	4 055	248
116	(377) Yardmasters and yard clerks.....	8 681	647
117	(378) Yard conductors and brakemen.....	723	761
118	(379) Yard switch and signal tenders.....	3 785	307
119	(380) Yard enginemen.....	591	812
120	(382) Yard switching fuel.....		
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(388) Servicing yard locomotives.....	517	019
124	(389) Yard supplies and expenses.....	590	371
125	(392) Train enginemen.....	7 580	883
126	(394) Train fuel.....	6 936	568
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....	2 574	527
130	(401) Trainmen.....	12 976	222
131	(402) Train supplies and expenses*.....	4 002	652
132	(403) Operating sleeping cars.....	510	581
133	(404) Signal and interlocker operation.....	43	301
134	(405) Crossing protection.....	8	790
135	(406) Drawbridge operation.....	1 372	751
136	(407) Communication system operation.....	33	189
137	(408) Operating floating equipment.....	2 787	407
138	(409) Employees' health and welfare benefits.....	383	269
139	(410) Stationery and printing.....	47	223
140	(411) Other expenses.....	671	584
141	(414) Insurance.....	666	316
142	(415) Clearing wrecks.....	264	911
143	(416) Damage to property.....	109	839
144	(417) Damage to livestock on right of way.....	4 195	310
145	(418) Loss and damage—Freight.....		
146	(419) Loss and damage—Baggage.....	1 760	499
147	(420) Injuries to persons.....	565	128
148	(421) TOFC/COFC terminals.....	9	789
149	(422) Other highway transportation expenses.....	903	635
150	(390) Operating joint yards and terminals—Dr.....	1 071	024
151	(391) Operating joint yards and terminals—Cr.....	214	128
152	(422) Operating joint tracks and facilities—Dr.....	229	218
153	(423) Operating joint tracks and facilities—Cr.....	78 498	929
154	Total transportation—Rail line.....		
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....	189	565
156	—Credits.....	101	877
157	Heater—Charges.....	4	779
158	—Credits.....	7	590
159	TOFC trailers: Refrigerator—Charges.....	Not Available	
160	—Credits.....		
161	Heater—Charges.....		
162	—Credits.....		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES INCLUDING WATER TRANSFERS																Other expenses not related to either freight or to passenger and allied services			Line No.		
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense						
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(b)			
	(a)	\$	xx	xx	xx
	MISCELLANEOUS OPERATIONS				
163	(441) Dining and buffet service.....				
164	(442) Hotels and restaurants.....				
165	(443) Grain elevators.....				
166	(445) Producing power sold.....				
167	(446) Other miscellaneous operations.....				
168	(449) Employees' health and welfare benefits.....				
169	(447) Operating joint miscellaneous facilities—Dr.....				
170	(448) Operating joint miscellaneous facilities—Cr.....				
171	Total miscellaneous operations.....				
	GENERAL				
172	(451) Salaries and expenses of general officers.....	1	586	484	
173	(452) Salaries and expenses of clerks and attendants.....	4	882	550	
174	(453) General office supplies and expenses.....	1	123	858	
175	(454) Law expenses.....		865	540	
176	(455) Insurance.....		11	498	
177	(456) Employees' health and welfare benefits.....		438	498	
178	(457) Pensions.....	1	228	154	
179	(458) Stationery and printing.....		315	477	
180	(460) Other expenses*.....		716	423	
181	(461) General joint facilities—Dr.....		29	393	
182	(462) General joint facilities—Cr.....		14	095	
183	Total general expenses.....	11	183	780	
184	Grand total railway operating expenses.....	158	765	626	
185	Operating ratio (ratio of operating expenses to operating revenues) 74.60 percent. (Two decimal places required)				
186	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 87,554,068				

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

[illegible]

* Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances," including vacations and holidays, in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			(i)					
\$			\$			\$			\$			\$			\$			\$			\$		
X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering.....	42	399	
302	(2½) Other right-of-way expenditures.....	1	805	
303	(3) Grading.....	45	370	
304	(5) Tunnels and subways.....	7	808	
305	(6) Bridges, trestles, and culverts.....	827	065	
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....	51	594	
308	(16) Station and office buildings.....	228	209	
309	(17) Roadway buildings.....	7	345	
310	(18) Water stations.....	6	632	
311	(19) Fuel stations.....	13	517	
312	(26) Shops and enginehouses.....	226	896	
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....			315
316	(24) Coal and ore wharves.....			
317	(25) TOFC/COFC terminals.....	15	307	
318	(26) Communication systems.....	65	185	
319	(27) Signals and interlockers.....	419	958	
320	(29) Power plants.....	2	320	
321	(31) Power-transmission systems.....	31	124	
322	(35) Miscellaneous structures.....	3	879	
323	(37) Roadway machines.....	271	333	
324	(39) Public improvements—Construction.....	79	210	
325	All other road accounts.....			
326	Total (account 266).....	2	347	271

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering.....	5	377	
342	(2½) Other right-of-way expenditures.....			
343	(3) Grading.....	54	295	
344	(5) Tunnels and subways.....			
345	(8) Ties.....	29	502	
346	(9) Rails.....	21	041	
347	(10) Other track material.....	136	015	
348	(11) Ballast.....	19	924	
349	(12) Track laying and surfacing.....	26	058	
350	(38) Roadway small tools.....			
351	(39) Public improvements—Construction.....	4	756	
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....	(	769)	
354	(77) Other expenditures—General.....		3	
355	(80) Other elements of investment.....			
356	All other road accounts.....	13	13	
357	Total (account 267).....	309	315	

322. ROAD PROPERTY--DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
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324. RETIREMENTS--ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service			Common expenses appor- tioned to freight service			Total freight expense			Related solely to passen- ger and allied services			Common expenses appor- tioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to pas- senger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
																					341
																					342
																					343
																					344
																					345
																					346
																					347
																					348
																					349
																					350
																					351
																					352
																					353
																					354
																					355
																					356
																					357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
		\$		
391	(44) Shop machinery.....		76	399
392	(45) Power-plant machinery.....		8	256
393	Total (account 305).....		84	655

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
		\$		
401	(52) Locomotives.....	(	6	187)
402	(53) Freight-train cars.....			
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....	(	6	187)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
		\$		
421	(52) Locomotives—Yard.....		404	255
422	(52) Locomotives—Other.....	2	926	494
423	(53) Freight-train cars.....	5	543	663
424	(54) Passenger-train cars.....		54	504
425	(55) Highway revenue equipment.....		6	652
426	(56) Floating equipment.....		281	929
427	(57) Work equipment.....		661	929
428	(58) Miscellaneous equipment.....		9	879
429	Total (account 331).....		426	

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		391
														392
														393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
																					401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.									
Expenses related solely to freight service			Common expenses appor- tioned to freight service			Total freight expense			Related solely to passen- ger and allied services				Common expenses appor- tioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to pas- senger and allied services		
(c)			(d)			(e)			(f)				(g)			(h)			(i)		
\$			\$			\$			\$			\$			\$			\$			
																					431
																					432
																					433
																					434
																					435
																					436
																					437
																					438
																					439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
1	Alabama	\$	311	372	Income taxes:	\$	x x	x x	
2	Alaska			99	Normal tax and surtax		959	000	58
3	Arizona		495	792	Excess profits				59
4	Arkansas			503	TOTAL—Income taxes		959	000	60
5	California			121	Old-age retirement*		7	581	229
6	Colorado				Unemployment insurance		1	630	260
7	Connecticut				All other United States taxes			2	506
8	Delaware		44	563	Total—U.S. Government taxes		10	172	995
9	Florida			332	GRAND TOTAL—Railway Tax Accruals		16	958	823
10	Georgia				(account 532)				65
11	Hawaii				C. Analysis of Federal Income Taxes				
12	Idaho			347	Provision for income taxes based on taxable net	\$	6	796	514
13	Illinois			78	income recorded in the accounts for the year				60
14	Indiana			43	Net decrease (or increase) because of use of ac-				
15	Iowa		795	108	celerated depreciation under section 167 of the				
16	Kansas			4	Internal Revenue Code and guideline lives pur-				
17	Kentucky			58	suant to Revenue Procedure 62-21 and different		2	325	000
18	Louisiana			6	basis used for book depreciation				67
19	Maine			193	Net increase (or decrease) because of accelerated				
20	Maryland			95	amortization of facilities under section 168 of				
21	Massachusetts			99	the Internal Revenue Code for tax purposes and		920	000	68
22	Michigan		399	044	different basis used for book depreciation				
23	Minnesota		2	541	Net decrease (or increase) because of investment			546	000
24	Mississippi			62	tax credit authorized in Revenue Act of 1962				69
25	Missouri			28	Net decrease (or increase) because of accelerated				
26	Montana			147	amortization of certain rolling stock under section		3	542	000
27	Nebraska			196	184 of the Internal Revenue Code and basis used				70
28	Nevada			80	for book depreciation				
29	New Hampshire			837	Net decrease or (or increase) because of amortiza-				
30	New Jersey			39	tion of certain rights-of-way investment under				
31	New Mexico			32	section 185 of the Internal Revenue Code			344	514
32	New York		1	843	Net decrease - Other				71
33	North Carolina								72
34	North Dakota								73
35	Ohio								74
36	Oklahoma								75
37	Oregon								76
38	Pennsylvania								77
39	Rhode Island								78
40	South Carolina				Net applicable to the current year		959	000	79
41	South Dakota				Adjustments applicable to previous years (net				80
42	Tennessee		168	025	debit or credit), except carry-backs and carry-				81
43	Texas		145	429	overs				82
44	Utah			69	Adjustments for carry-backs				83
45	Vermont				Adjustments for carry-overs				84
46	Virginia				Total		959	000	85
47	Washington			85	Distribution:	x x	x x	x x	86
48	West Virginia			65	Account 532		959	000	87
49	Wisconsin			59	Account 590				88
50	Wyoming				Other (Specify)				89
51	District of Columbia				Total		959	000	90
52	OTHER	x x	x x	x x	Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				
53	Canada			38	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				
54	Mexico			289	Hospital insurance	\$	386,626		91
55	Puerto Rico				Supplemental annuities		1,169,617		92
56									
57	TOTAL—Other than U.S. Government taxes		6	785	828				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent received during year (c) (d)
1	Minor items, each less than \$100,000		10 00
2			
3			
4			
5			
6		Total	10 00

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			498	325
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45			Total	498	325

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT		
				Profit (d)		Loss (e)
				\$		\$
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10			TOTAL			

316. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (e) and (f), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	33,646,034	\$	\$ 526	\$	\$ 2,564,577
2	Refrigerator cars-----	29,782,365		62,817		1,380,497
3	All other cars-----	18,366,714	71			891,105
4	Total (Lines 1-3)-----	81,795,113	71	63,343		4,836,179
5	TOFC and/or COFC Cars-----	32,626,200	19,135	91,545		1,181,586
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	109,750,272	1,140,311	2,228,629		
7	All other per diem cars-----	182,021,520	3,960,336	5,785,789		
8	Total (Lines 6 and 7)-----	291,771,792	5,100,647	8,014,418		
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----		1,799,120	2,896,322		
10	Incentive-----		906,429	1,361,993		
	<u>Canadian Ownership:</u>					
11	Basic-----			54,841		
12	Incentive-----			41,563		
13	All Other Per Diem Cars-----		10,073,245	9,380,034		1,774,778
14	Total Per Diem Portion (Lines 9-13)-----		12,778,794	13,724,753		1,774,778
15	Car-days Paid For Unequipped Box Cars-----		838,764	1,353,132		
16	Car-days Paid For, All Other Per Diem Cars-----		2,183,916	3,849,668		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 15,365	\$ 1,953	\$ 12,832	\$ 1,841,676
18	Other Basis-----					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		144	55,566	90	70,442
20	Other Highway Trailers-----		18,515	808,508		997,964
21	Auto Racks-----		2,623,659	1,917,164	4,352	222,164
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		20,556,330	24,684,250	17,274	10,924,789
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$ 15,035,435	
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$	or Debit \$	2,230,361	
25	Incentive-----		Credit \$	or Debit \$	497,127	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....		193	659		11	484	
3	Per diem basis.....			22		3	605	
4	Other basis.....		18	469			179	
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		212	150		15	268	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							

110. GUARANTIES AND SURETYSHIPS (Continued from Page 322)

Line No.	Names of all Parties Principally and Primarily Liable	Finance Docket No., Title Maturity Date & Concise Description of Agreement or Obligation.	Amount of Contingent Liability	Sole or Joint Contingent Liability
	(a)	(b)	(c)	(d)
77	Union Terminal Company, Dallas, TX	First Mtge. Bonds 3% due serially from June 1, 1971 to June 1, 1978, Interest	\$4,199,000	Joint
78	C.R.I. & P. RR. Co.			
79	FtW. & D. Ry. Co.			
80	G.C. & S.F. Ry. Co.	J & D Sinking Fund \$25,000		
81	M-K-T RR. Co.	Yearly.		
82	S.F. Ry. Co.	Finance Docket No. 16083		
83	S.W. Ry. Co.	(Sub. No. 6)		
84	S.P. Co. (TSL Lines)			
85	I. & P. RR. Co.			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
				\$			\$			\$		
1	Minor items each less than											
2	\$100,000 per annum		40 084								40 084	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		40 084								40 084	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee	Amount charged to Income	
	Name (a)	Location (b)	(c)	(d)	
31	Minor items, each less than \$100,000			\$	193 156
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					193 156

110. GUARANTIES AND SURETYSHIPS (Continued from page 109)

Line No.	Names of all Parties Principally and Primarily Liable	Finance Docket No., Title Maturity Date & Concise Description of Agreement or Obligation.	Amount of Contingent Liability	Sole or Joint Contingent Liability
	(a)	(b)	(c)	(d)
39	Terminal RR Ass'n of St. Louis	Refunding and improvement	\$29,197,000	Joint
40	B&O RR Co.	Mortgage 2-7/8% Bond Series		
41	CEI RR Co.	D Due Oct. 1, 1985, Interest		
42	B.N. Inc.	A & O Sinking Fund of		
43	C.R.I.&P. RR. Co.	\$403,120 yearly. Finance		
44	I.C. RR. Co.	Docket Nos. 14553 and 14554		
45	L.&N. R.R. Co.			
46	M-K-T RR. Co.	Refunding and improvement	\$ 7,787,075	Joint
47	M.P. RR. Co.	Mortgage 4% bonds Series C		
48	St.L.-S.F. Ry. Co.	due July 1, 2019. Interest		
49	St.L.S.W. Ry. Co.	J&J Sinking Fund \$30,000		
50	Southern Ry. Co.	yearly. Finance Docket No.		
51	P.C. RR. Co.	15070		
52	N. & W. Ry. Co.			
53				
54	Trailer Train Company	Conditional Sale Agreements	\$39,900,134	Joint
55	A.T.&S.F. Ry. Co.-SCL RR.Co.	maturing 1970 - 1982		
56	B. & O. RR. Co. - B.&M. RR.			
57	C. & O. Ry. Co. - B.N. Inc.			
58	C.M.St.P. & P. RR. Co.-C.&N.W.Ry.Co.			
59	P.C. RR. Co.			
60	G.M.&O. RR. CO.-I.C. RR. Co.			
61	K.C.S. Ry. Co.-L. & N. RR. Co.			
62	M-K-T RR. Co.-M.P. RR. Co.			
63	N. & W. Ry. Co.			
64	R.F. & P. RR. Co.			
65	Reading Co.-C.R.I. & P. RR. Co.			
66	St.L.-S.F. Ry. Co.-St.L.S.W. Ry. Co.			
67	S.P. Co. - SOU Ry.			
68	T. & P. Ry. Co.-T.P. & W. RR. Co.			
69	United States Freight Co.			
70	U.P. RR. Co.			
71	W.P. RR. Co.-D. & E.G.W. RR. Co.			
72	E.L. Ry. Co. - W. M. Ry. Co.			
73	Florida East Coast Ry. Co.			
74				
75				
76				
77				

(Continued on Page 320)

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 500 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Miscellaneous Income:				
2						
3		Gain on sale of property			467	076
4						
5		Other items, each less than \$100,000			103	738
6		Total Account 519			570	814
7						
8						
9						
10	551	Miscellaneous Income Charges:				
11						
12		Premiums Service Interruption Policy	966	131		
13						
14		Other items, each less than \$100,000	136	426		
15		Total Account 551	1	102	557	
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs	(h)	(i)	(j)	(k)	(l)	(m)
1	1	100	M	3,458 23	76 27		417 41	411 82	714 35	5,078 08			
2													
3	1-J	50	M				65	10 03	15 66	26 34			
4	1-J	33 1/3	M					35	15 51	15 86			
5	1-J	25	M				06		15 25	15 31			
6													
7	Total Class 1-J Main		M				71	10 38	46 42	57 51			
8													
9	Total Class 1&1-J Main		M	3,458 23	76 27		418 12	422 20	760 77	5,155 59			
10													
11													
12	1	100	B	1,223 34			61 47	167 04	68 90	1,521 83			
13													
14	1-J	50	B				09	74	16	99			
15	1-J	33 1/3	B				08	47	10	65			
16													
17	Total Class 1-J Branch		B				17	1 21	26	1 64			
18													
19													
20													
21	Total Class 1&1-J Branch		B	1,223 34			61 64	168 25	70 24	1,523 47			
22													
23													
24	Total Class 1&1-J Main & Class 1&1-J Branch			4,681 57	76 27		479 76	590 45	831 01	6,659 06			
25													
26													
27													
28													
29													
30													
31	3-B	100	B					1 07		1 07			
32													
33													
34	4-B	100	M	11 45			1 74	1 44		14 63			
35													
36													
37	5		M	56 49	4 77		10 11	11 13	55 15	137 65			
38													
39													
40	5		B	9 64				3 64	21	13 49			
41													
42	Total Class 5 Main and Branch			66 13	4 77		10 11	14 77	55 36	151 14			
43													
44													
45													
46													
47													
48													
49													
50													
51													
52													
53													
54													
55	TOTAL MAIN LINES		M	3,526 17	81 04		429 97	434 77	815 92	5,287 87			
56	TOTAL BRANCH LINES		B	1,232 98			61 64	172 96	70 45	1,538 03			
57	GRAND TOTAL			4,759 15	81 04		491 61	607 73	886 37	6,825 90			
58	Miles of road or track electrified (included in preceding grand total)			9	1		2	8	6	6			

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		(j)	
1	1	St. Louis-San Francisco	M	7	90		1	27		1	13	10 30
2												
3												
4												
5												
6												
7												
8												
9												
10												
11		TOTAL	M	7	90		1	27		1	13	10 30

Note: Trackage on Line 1 is operated by Quarsh, Acme & Pacific Railway.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road should be shown in column (g). Respondent's proportion of road jointly owned, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)					
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)								
		Main line (b)	Branch lines (c)																		
1	Alabama	526	00	6	28	62	9				5	00	5	559	62	0					
2	Arkansas	302	06	2	157	59	8							459	65	0					
3	Florida	45	19	5	2	34	3							47	53	8					
4	Kansas	513	94	4	81	17	1							595	11	5					
5	Mississippi	180	15	0										180	15	0					
6	Missouri	853	95	4	491	15	1				10	82	1	1,355	92	6					
7	Oklahoma	937	60	8	462	47	2					16		1,400	23	0					
8	Tennessee	18	31	8										18	31	8					
9	Texas	81	03	1						11	45	1	50	15	0	142	63	2	7 90	8	
10																					
11																					
12																					
13																					
14																					
15																					
16	TOTAL MILEAGE (single track)	3,458	23	18	1,223	34	4				11	45	1	66	13	6	4,759	15	7	7 90	8

7 223.34 4

4681.572

7.908

4689.470

4690

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1		Not Applicable			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
TOTAL					
Miles of road or track electrified (included in each preceding total)					

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
TOTAL					

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)				
1	Not Applicable										
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17	TOTAL MILEAGE										

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight-----A units-----	151	30				11	170		170	(H.P.) 456,400	
2	Diesel-Freight-----B units-----	27					3	24		24	39,250	
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	128						128		128	192,000	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	112				1	12	101		101	118,860	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	418	30			1	26	423		423	806,510	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	418	30			1	26	423		423	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR					TOTAL
	(a)	(b)	(c)	(d)	(e)	1970	1971	1972	1973	1974	
17 Diesel-----	68	159	8	33	121	4	30				423
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	68	159	8	33	121	4	30				423

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS
CHANGES DURING THE YEAR

UNITS AT CLOSE OF YEAR

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see inst. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]				None							
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]										XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars [All class B, CSR, PSA, IA]										XXXX	
28	Total (lines 21 to 27)											
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]				None							
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS											
35	Business cars [PV]	3						3		3	XXXX	
36	Boarding outfit cars [MWX]	80				8	12	76		76	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	21					8	21		21	XXXX	
38	Dump and ballast cars [MWB, MWD]	176	47					215		215	XXXX	
39	Other maintenance and service equipment cars	748	1			77	91	735		735	XXXX	
40	Total (lines 35 to 39)	1,028	48			85	111	1,050		1,050	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased new or built in company shops; in column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units written into company accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	4,246	26				2	128
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	3,965		265			15	61
43	Box-Special Service (A-00, A-10, B080)-----	39		250			4	12
44	Gondola-General Service (All G (except G-9-)-----	1,522		200			2	70
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----	827						4
46	Hopper (open top)-General Service (All H (except H-70)-----	3,284						19
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----	109						
48	Hopper (covered) (L-5-)-----	2,716	19	200				376
49	Tank (All T)-----		2					
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----			100				
52	Refrigerator (meat)-Non-Mechanical (R-02, R-05, R-09, R-14, R-15, R-17)-----							
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-12, R-16)-----							
54	Stock (All S)-----							
55	Autorack (F-5-, F-6-)-----	185						
56	Flat-General Service (F10-, F20-)-----	530					2	
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	837		15			27	10
58	Flat-TOFC (F-7-, F-8-)-----	41						
59	All other (L-0-, L-1-, L-4-, L050, L090)-----	25						25
60	Total (lines 41 to 59)-----	18,326	47	1,030			337	742
61	Caboose (All N)-----	XXXX	232					18
62	Total (lines 60 and 61)-----	18,326	279	1,030			260	760
63	Grand total, all classes of cars (lines 34, 40 and 62)-----	18,326	1,307	1,078			335	871
FLOATING EQUIPMENT								
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
66	Total (lines 64 and 65)-----	XXXX						
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds	General funds		Incentive funds	

¹ Box, unequipped (which relate to incentive per diem order)

¹Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT - EQUIPMENT

4. Column (y) should show aggregate capacity for all units reported in this report, as provided for in Rule 88 of the AAR Rules Governing Cars in Interchange. Convert the capacity of each car to capacity in tons of the commodity which the car is intended to carry, as follows: for freight-train cars, report the nominal 20,000-lb. capacity (in tons of 2,000 lbs.) as provided for in Rule 88 of the AAR Rules Governing Cars in Interchange. Convert the capacity of each car to capacity in tons of the commodity which the car is intended to carry, as follows: for freight-train cars, report the nominal 20,000-lb. capacity (in tons of 2,000 lbs.) as provided for in Rule 88 of the AAR Rules Governing Cars in Interchange. Convert the capacity of each car to capacity in tons of the commodity which the car is intended to carry, as follows: for freight-train cars, report the nominal 20,000-lb. capacity (in tons of 2,000 lbs.) as provided for in Rule 88 of the AAR Rules Governing Cars in Interchange.

5. Freight-train car types shown in column (y) correspond to the AAR Multilevel Per Diem Master List. Units are used in nonoperating status, as shown in column (y), as provided for in Rule 88 of the AAR Rules Governing Cars in Interchange. Convert the capacity of each car to capacity in tons of the commodity which the car is intended to carry, as follows: for freight-train cars, report the nominal 20,000-lb. capacity (in tons of 2,000 lbs.) as provided for in Rule 88 of the AAR Rules Governing Cars in Interchange.

UNITS OWNED, INCLUDED IN DEPLETION ACCOUNT, AND LEASED FROM OTHERS

UNITED STATES RAILROAD

Owned and used (a)	Leased from others (v)	Total in service of equipment (in tons of 2,000 lbs.)		Aggregate capacity of units reported in column (y), as provided for in Rule 88 of the AAR Rules Governing Cars in Interchange (3)	Leased from others (6)	Line No.
		Freight-train cars (vd)	Other freight-train cars (v)			
3,934	212	4,121	23	275,155		41
3,359	823	4,184		277,750		42
281		281		21,423		43
1,654		1,654		113,579		44
823		823		77,750		45
3,265		3,265		200,704		46
109		109		8,867		47
2,431	313	2,744	18	143,095		48
	2		2	200		49
						50
100		100		7,375		51
						52
						53
185		185		6,690		54
495		495		25,985		55
869		869		56,495		56
41		41		2,085		57
						58
						59
17,546	1,352	18,853	45	1,258,409		60
237		XXXX	237	XXXXXXXXXXXXXXX		61
17,783	1,352	18,853	282	1,258,409		62
18,833	1,352	18,853	1,332	1,258,409		63
						64
		XXXX				65
2		XXXX	2			66
2		XXXX	2			67

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and handled 1 mile on lines 14 to 21, and on lines 40 to 45, both tables show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year	10		
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year	10		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			30			1
						2
			15			3
			15			4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX	XXXXXX	XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		21
			22	378		22
				60		23
			1	52		24
			21	386		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
				69		40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
				1,104		43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Frisco Transportation Company	Direct through 100% ownership of	October 4, 1937
2	906 Olive Street	capital stock	
3	St. Louis, Mo. 63101		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year 1971	11	46	3	8	49	117	99	216
2	Crossings added: New crossings *	1				2	3		3
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year 1971	12	46	3	8	51	120	99	219
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9	Alabama	1	9			6	16	28	44
10	Arkansas		6	2		1	9	7	16
11	Florida								
12	Kansas		11	1		14	26	1	27
13	Mississippi		2				2	4	6
14	Missouri	5	6		2	10	23	41	64
15	Oklahoma	3	9			18	30	11	41
16	Tennessee	1			6	1	8	6	14
17	Texas	2	3			1	6	1	7
18									
19	* Alabama, Tennessee and Northern merged with respondent								
20	January 1, 1971								
21									

510. GRADE CROSSINGS - Continued

B--RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----1971	32				2	2	65	653	754	4,583		389	54	5,780
31	Added: By new, extended or relocated highway-----								5	5	2				7
32	By new, extended or relocated railroad-----								2	2	118				120
33	Total added-----								7	7	120				127
34	Eliminated: By closing or relocation of highway-----										5				5
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----										5				5
38	Changes in protection: Number of each type added-----														
39	Number of each type deducted-----														
40	Net of all changes-----								7	7	115				122
41	Number at close of year-----1971	32				2	2	65	660	761	4,698		389	54	5,902
	Number at close of year by States:														
42	Alabama-----1														
43	Arkansas-----4									58	309		73		440
44	Florida-----9							6	46	52	367		88	1	508
45	Kansas-----16	10							9	9	30		37		76
46	Mississippi-----24							16	61	87	768			34	889
47	Missouri-----25	17				2	2		31	31	61		61		153
48	Oklahoma-----36	5							200	252	1,394		18	18	1,682
49	Tennessee-----42							7	185	197	1,589		112	1	1,899
50	Texas-----43							4	24	28	48				76
51								1	43	47	132				179
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted (hereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	302	206	508
2	Added: By new, extended or relocated highway -----	6	2	8
3	By new, extended or relocated railroad -----	4	1	5
4	By elimination of grade crossing ¹ -----			
5	Total added -----	10	3	13
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	10	3	13
10	Number at close of year -----	312	209	521
	Number at close of year by States:			
11	Alabama 1	52	21	73
12	Arkansas 4	20	11	31
13	Florida 3	5	0	5
14	Kansas 16	30	9	39
15	Mississippi 24	12	7	19
16	Missouri 25	91	81	172
17	Oklahoma 36	77	60	137
18	Tennessee 42	9	14	23
19	Texas 43	16	6	22
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks									
		Total number of ties applied			Average cost per tie		Total cost of crossties laid in previously constructed tracks during year			Number of feet (board measure) applied		Average cost per M feet (board measure)			Total cost of switch and bridge ties laid in previously constructed tracks during year								
		(b)			(c)		(d)			(e)		(f)			(g)		(h)						
	T		450	581	\$	4	66	\$	2	101	087		1	867	803	\$	149	40	\$		279	052	New
1																							
2																							
3																							
4																							
5																							
6																							
7																							
8																							
9																							
10																							
11																							
12																							
13																							
14																							
15																							
16																							
17																							
18																							
19																							
20	TOTAL		450	581		4	66		2	101	087		1	867	803		149	40			279	052	

- 21 Amount of salvage on ties withdrawn..... \$ None
- 22 Amount chargeable to operating expenses..... \$ 2,780,139 ✓
- 23 Amount chargeable to additions and betterments..... \$ None
- 24 Estimated number of crossties in all maintained tracks:

	Num	Percent of Total
(a) Wooden ties	18,702,789	99.6
(b) Other than wooden ties (steel, concrete, etc.)	74,480	.4
TOTAL	18,777,269	100.00

The difference between line 22 of this schedule and account 212 in operating expenses represents the net debits and credits from property retired, collection bills and adjustments.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	16 385	\$ 3 83	\$ 62 759	67 043	\$ 129 96	\$ 8 713	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	16 385	3 83	62 759	67 043	129 96	8 713	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .31

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 4.21

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TRAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, tram, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	60	63	2 239	35 54	65	16	570	35 63
2	4	75	41	1 450	35 37	70	1	26	26 00
3	4	76	2	76	38 00	75	60	2 146	35 77
4	4					80	49	1 738	35 47
5	4	85	57	2 026	35 54	85	153	5 476	35 79
6	4	90	1 384	49 420	35 71	90	251	8 958	35 69
7	4	100	424	15 150	35 73	100	316	11 310	35 79
8	4	110	747	26 690	35 73	110	132	4 715	35 72
9	4	112	7 078	298 902	42 23	112	525	18 759	35 73
10	2	115	5 813	908 266	156 25				
11	4	115	3 656	167 070	45 70	115	8	294	36 75
12	2	132	11 833	1 827 405	154 43	132	39	6 576	168 62
13	4	132	390	13 943	35 75	132	31	1 118	36 06
14									
15									
16	2		17 646	2 735 671			39	6 576	
17	4		13 842	576 966			1 542	55 110	
18									
19									
20	TOTAL	XXXX	31 488	3 312 637	105 20	XXXX	1 581	61 686	39 02

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	28,639
22	Salvage value of rails released	\$ 1,022,823
23	Amount chargeable to operating expenses	\$ 1,832,081
24	Amount chargeable to additions and betterments	\$ 519,419
25	Miles of new rails laid in replacement (all classes of tracks) †	159 64 (rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) *	321 30 (rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	126 (pounds).
28	Tons of rail sold as scrap and amount received therefor	5,546 (tons of 2,000 lb.); \$ 200,357.
29	Track-miles of welded rail installed this year	112.76; total to date 704.20

The difference between line 23 of this schedule and amount 214 in operating expenses represents the net of debits and credits from property retired, collection bills, and adjustments.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
	(a)			\$				\$	
1	4					75	22		35 77
2	4					90	111	3 959	35 67
3	4					100	742	26 596	35 84
4	4					110	8	264	33 00
5	4					112	127	4 534	35 70
6	2					115	5	688	137 60
7	4					115	2	80	40 00
8	4					132	19	689	36 26
9									
10									
11									
12									
13									
14									
15									
16									
17	2-4						5	688	
18							1 631	36 909	
19									
20	TOTAL	XXXX				XXXX	1 036	37 597	36 29

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .31
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 4.21

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	1 135 64		
2	115	447 36		
3	112	730 35		
4	110	119 14		
5	100	217 55		
6	90	1 009 17		
7	85	104 57		
8	80	7 82		
9	76	33 37		
10	75	348 38		
11	70	98 70		
12	67	40 31		
13	65	126 37		
14	60	198 53		
15	56	75 76		
16		4 693 02		
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)				
1	Average mileage of road operated (State in whole numbers)		4	759					4	759	xx	xx	xx		
	TRAIN-MILES														
2	Diesel locomotives	9	982	660					9	982	660	xx	xx	xx	
3	Other locomotives											xx	xx	xx	
4	Total locomotives	9	982	660					9	982	660		124	067	
5	Motorcars														
6	Total train-miles	9	982	660					9	982	660		124	067	
	LOCOMOTIVE UNIT-MILES														
7	Road service	27	710	462					27	710	462	xx	xx	xx	
8	Train switching	1	147	369					1	147	369	xx	xx	xx	
9	Yard switching	4	093	807					4	093	807	xx	xx	xx	
10	Total locomotive unit-miles	32	951	638					32	951	638	xx	xx	xx	
	CAR-MILES														
11	Total motorcar car-miles											xx	xx	xx	
12	Loaded per diem freight cars	280	250	573					280	250	573	xx	xx	xx	
13	Loaded non-per diem freight cars	66	176	016					66	176	016	xx	xx	xx	
14	Empty per diem freight cars	189	639	777					189	639	777	xx	xx	xx	
15	Empty non-per diem freight cars	40	043	268					40	043	268	xx	xx	xx	
16	Caboose	10	040	537					10	040	537	xx	xx	xx	
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	586	150	171					586	150	171	xx	xx	xx	
18	Passenger coaches											xx	xx	xx	
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)											xx	xx	xx	
20	Sleeping and parlor cars											xx	xx	xx	
21	Dining, grill and tavern cars											xx	xx	xx	
22	Head-end cars											xx	xx	xx	
23	Total (lines 18, 19, 20, 21, and 22)											xx	xx	xx	
24	Business cars											xx	xx	xx	
25	Crew cars (other than caboose)											xx	xx	xx	
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	586	150	171					586	150	171	xx	xx	xx	
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE														
27	Gross ton-miles of locomotives and tenders (thousands)	4	012	105					4	012	105	xx	xx	xx	
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	31	513	789					31	513	789	xx	xx	xx	
29	Gross ton-miles of passenger-train cars and contents (thousands)											xx	xx	xx	
30	Train-hours—Total	418,892	35	525	894				418,892	35	525	894	xx	xx	xx
	REVENUE AND NONREVENUE FREIGHT TRAFFIC														
31	Tons of revenue freight	xx	xx	xx	xx	xx	xx	xx	37	920	567	xx	xx	xx	
32	Tons of nonrevenue freight	xx	xx	xx	xx	xx	xx	xx	964	688		xx	xx	xx	
33	Total tons revenue and nonrevenue freight	xx	xx	xx	xx	xx	xx	xx	38	885	255	xx	xx	xx	
34	Ton-miles—Revenue freight in road service (thousands)	xx	xx	xx	xx	xx	xx	xx	13	484	154	xx	xx	xx	
35	Ton-miles—Revenue freight in lake transfer service (thousands)	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx	
36	Total ton-miles—Revenue freight (thousands)	xx	xx	xx	xx	xx	xx	xx	13	484	154	xx	xx	xx	
37	Ton-miles—Nonrevenue freight in road service (thousands)	xx	xx	xx	xx	xx	xx	xx	355	805		xx	xx	xx	
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx	
39	Total ton-miles—Nonrevenue freight (thousands)	xx	xx	xx	xx	xx	xx	xx	356	805		xx	xx	xx	
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	13	840	959					13	840	959	xx	xx	xx	
	REVENUE PASSENGER TRAFFIC														
41	Passengers carried—Total	xx	xx	xx	xx	xx	xx	xx	None			xx	xx	xx	
42	Passenger-miles—Total	xx	xx	xx	xx	xx	xx	xx	None			xx	xx	xx	

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded.....						
202	Number of cars handled earning revenue—Empty.....	Not Applicable					
203	Number of cars handled at cost for tenant companies—Loaded.....						
204	Number of cars handled at cost for tenant companies—Empty.....						
205	Number of cars handled not earning revenue—Loaded.....						
206	Number of cars handled not earning revenue—Empty.....						
207	Total number of cars handled.....						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded.....						
209	Number of cars handled earning revenue—Empty.....						
210	Number of cars handled at cost for tenant companies—Loaded.....						
211	Number of cars handled at cost for tenant companies—Empty.....						
212	Number of cars handled not earning revenue—Loaded.....						
213	Number of cars handled not earning revenue—Empty.....						
214	Total number of cars handled.....						
215	Total number of cars handled in revenue service (items 207 and 214).....						
216	Total number of cars handled in work service.....						

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants		605	395			
2	II	Professional, clerical, and general		667	633			
3	III	Maintenance of way and structures		27	294			
4	IV	Maintenance of equipment and stores		239	007			
5	V	Transportation (other than train, engine, and yard)		79	014			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)		1 669	103			
7	VI (b)	Transportation (train and engine service)		3 287	446			
8		TOTAL						

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 3,287,446

(Continued from Page 515)

Designation of Equipment				Contract Price of Equipment Acquired	
Line No.	Obligation (a)	Description of Equipment (b)		(c)	
116	3-1-71	No. 77 40-100 ton Open Top Hoppers	new (MWB)	790,991	/
117	10-1-71	No. 78 250-70 ton Hi Cube Box	new (XP)	4,522,720	
118	"	" 79 165-70 ton Insulated Box	new (XI)	3,693,589	
119	"	" 80 50-100 ton Bulkhead Flats	(FMS)	336,849	1,122,839
120	"	" 78 100 70 ton (200)	(XM)	1 476 894	10,214,033
AK * 7 unit, 292,73,712-270,986 28,900,614				154,607,876	158,709,002
* See the 10/7/73					4,101,126

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS (Continued)
(Continued from Page 238)

Contract Price Cash Paid On
of Equipment Acceptance
Acquired of Equipment

Line	Designation of Equipment	Description of Equipment			
No.	Obligation (a)	(b)		(c)	(d)
57	1-15-66	No. 31/39	100-100 ton Gondolas	(GBS) 1,276,296.	2,296
58	"	"	100-70 ton Insul. Box Cars	(RBL) 1,863,288.	
59	"	"	50-70 ton Bulkhead Flats 48'6"	(FMS) 999,476.	
60	"	"	150-100 ton Covered Hoppers	(LO) 2,066,680.	8,680
61	"	"	50-100 ton Bulkhead Flats 70'	(FMS) 973,143.	
62	"	"	120-70 ton 50' Box Cars	(XML) 1,864,985.	4,985
63	"	"	6-70 ton Airslide Cars	(LO) 93,970.	
64	"	"	6-100 ton Non-insul Box Cars	(XML) 134,078(Delivered 1967)	
65	3-15-66	No. 40	64-70 ton Box Cars	(XML) 994,659.	
66	1-15-67	No. 41/43	12-3600 H.P. Diesel Locos.	(A) 3,169,312.	
67	"	"	12-70 ton Airslide Cars	(LO) 184,560.	
68	"	"	53-100 ton Gondolas	(G) 694,677.	
69	3-1-67	44/45	30-100 ton Woodchip Cars	(LO) 549,736.	
70	"	"	208-100 ton Covered Hoppers	(LO) 2,980,311.	
71	5-15-67	46/50	92-100 ton Covered Hoppers	(LO) 1,318,215.	
72	"	"	100-100 ton Open top Hoppers	(H) 1,384,660.	
73	"	"	2-3600 H.P. Diesel Locos.	(A) 556,902.	
74	"	"	150-70 ton Insulated Cushion Box Cars	(RBL) 2,853,564.	
75	"	"	147-100 ton Gondolas	(G) 1,926,746.	
76	"	"	4-100 ton H. Cube Box	(H) 116,273.	
77	"	"	4-100 ton Open Top Hoppers	(G) 133,888.	
78	1-01-68	No. 51/56	250-70 ton 50'6" Cushion Box	(XL) 3,845,067.	
79	"	"	20-70 ton Airslide Covered Hopper	(LO) 293,053.	293,053
80	"	"	12-100 ton Airslide Covered Hopper	(LO) 248,763.	
81	"	"	100-70 ton 50'1" Insulated Box	(XLI) 1,825,588.	
82	"	"	12-3600 H.P. SD-45 Locomotives	(A) 3,154,992.	
83	"	"	200-100 ton Gondola Cars	(GBS) 2,547,584.	
84	"	"	25-100 ton Wood Chip Cars	(HTS) 465,846.	
85	"	"	15-60' Insulated Box Cars	(XLI) 372,392.	1,141
86	"	"	100-100 ton Open Top Hoppers	(HT) 1,388,264.	
87	"	"	10-86'6" High Cube Box Cars	(XP) 290,682.	
88	10-01-68	No. 57/58	3-3600 HP SD-45 Locomotives	(A) 821,235.	
89	"	"	4-3000 HP V30B Locomotives	(A) 892,852.	111,711
90	"	"	16-1500 HP SW-1500 Locomotives	(A) 2,397,584.	
91	11-15-68	No. 59/64	100-100 ton Covered Hopper Cars	(LO) 1,294,463.	
92	"	"	300-70 ton Cushion Box Cars	(XL) 4,420,443.	
93	"	"	25-70 ton Cushion Box Cars	(XL) 426,213.	
94	"	"	100-Insulated Cushion Box Cars	(XLI) 1,903,935.	
95	"	"	100-100 ton Gondolas	(GS) 1,306,796.	
96	"	"	10-100 ton 60' Cushion Box Cars	(XP) 232,724.	
97	"	"	12-100 ton Airslide Covered Hoppers	(LO) 252,296.	
98	"	"	6-Cabooses	(NE) 156,596.	3,466
99	8-15-69	No. 65	14-3600 HP SD 45 Locomotives	(A) 3,822,112.	72,112
100	1-15-70	No. 66	8-3000 HP U30B Locomotives	(A) 1,808,944.	192,000
101	"	No. 67	10-1500 HP SW Locomotives	(A) 1,495,810.	
102	"	No. "	6-3600 HP SD45 Locomotives	(A) 1,641,024.	
103	"	"	6-1500 HP SW Locomotives	(A) 897,472.	
104	1-25-70	No. 68/70	200-70 ton Box Cars 50'6"	(XL) 2,892,470.	
105	"	"	25-70 ton Airslide	(LO) 382,650.	
106	"	"	150-100 ton Gondolas	(GBS) 2,135,051.	10,171
107	"	"	9-Hi Cube Box Cars 86'6"	(XL) 272,585.	2,585
108	7-1-70	No. 71	300-70 ton Box Cars 50'6"	(XL) 4,318,554.	
109	11-16-70	No. 72	21-2000 HP, GP38	(A) 4,342,317.	
110	"	"	9-2000 HP, GP38AC	(A) 2,027,781.	370,098
111	3-1-71	No. 73	200-100 ton Covered Hoppers	(LO) 3,009,400.	
112	"	No. 74	200-100 ton Gondolas	(GB) 2,956,192.	
113	5-1-71	No. 75	50-100 ton Mech. Refrigerators	(RPL) 1,625,000.	
114	"	"	50-70 ton Mech. Refrigerators	(RPL) 1,560,756.	
115	3-1-71	No. 76	100-70 ton Insulated Box	(XLI) 2,142,243.	

(Continued on Page 514)

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	R. C. Grayson					
2	1-1-71 thru 4-30-71	Pres. & Chief Exec. Officer		90 000		
3	5-1-71 thru 12-31-71	Pres. & Chief Exec. Officer		100 000		
4	E. D. Grinnell, Jr.					
5	1-1-71 thru 1-31-71	V.P.-Traf. & Ind. Dev.		55 000		
6	2-1-71 thru 12-31-71	V.P.-Traf. & Ind. Dev.		60 000		
7	J. E. Gilliland					
8	1-1-71 thru 12-31-71	Chairman of Board		50 000		
9	J. H. Brown					
10	1-1-71 thru 1-31-71	V.P.-Operation		48 000		
11	2-1-71 thru 12-31-71	V.P.-Operation		52 000		
12	J. K. Beshears					
13	1-1-71 thru 5-31-71	V.P.-Personnel		46 500		
14	6-1-71 thru 12-31-71	V.P.-Personnel		50 000		
15	H. B. Parker					
16	1-1-71 thru 5-31-71	V.P. & Controller		46 500		
17	6-1-71 thru 12-31-71	V.P. & Controller		50 000		
18	J. E. McCullough					
19	1-1-71 thru 5-31-71	V.P. & Genl. Counsel		46 500		
20	6-1-71 thru 12-31-71	V.P. & Genl. Counsel		50 000		
21	G. M. Rayburn					
22	1-1-71 thru 5-31-71	V.P., Secy. & Treasurer		43 500		
23	6-1-71 thru 12-31-71	V.P., Secy. & Treasurer		46 500		
24	V. W. Hollo					
25	1-1-71 thru 12-31-71	Chief Surgeon		44 000		
26	P. E. Odom					
27	1-1-71 thru 5-31-71	V.P.-Management Services		32 000		
28	6-1-71 thru 12-31-71	V.P.-Management Services		35 000		
29	H. C. Bitner					
30	1-1-71 thru 5-31-71	General Manager		32 000		
31	6-1-71 thru 12-31-71	General Manager		35 000		
32	J. W. Tipton					
33	1-1-71 thru 5-31-71	V.P.-Intermodal Services		32 000		
34	6-1-71 thru 12-31-71	V.P.-Intermodal Services		34 500		
35	H. H. Knuth					
36	1-1-71 thru 5-31-71	Asst. VP & General Sales Mgr.		32 000		
37	6-1-71 thru 12-31-71	Asst. VP & General Sales Mgr.		34 500		
38	G. E. Bailey					
39	1-1-71 thru 5-31-71	General Solicitor		32 500		
40	6-1-71 thru 12-31-71	General Solicitor		34 250		
41	W. W. Dalton					
42	1-1-71 thru 5-30-71	General Solicitor		29 740		
43	6-1-71 thru 12-31-71	General Solicitor		31 250		
44	D. L. Turkal					
45	1-1-71 thru 4-30-71	Asst. General Counsel		29 180		
46	5-1-71 thru 12-31-71	Asst. General Counsel		30 750		
47						
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (A)	Description of service (B)	Amount of payment (C)	
			\$	
1	Assn. of American RR.	Promote matters of common interest	221	853
2	Winus-Brandon Co.	Advertising	200	000
3	Price-Waterhouse	Accounting Service and Expense	33	253
4	National Railway Labor Conf.	Settlement of major labor disputes under Railway Labor Act	35	708
5	St. Louis Union Trust Co.	Foundation Trust for Contributions to scientific, educational, religious, literary, or charitable uses or purposes:		
6		4/71 50,000.00		
7		9/71 50,000.00		
8		11/71 50,000.00	150	000
9	Wichita Terminal Assn.	Maintenance and Operation of Assn.	29	316
10	Assn. of Western Ry.	Promote matters of common interest to members	78	775
11	Southeastern Railroad Associated Bureau	Promote matters of common interest to members	122	190
12				
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		TOTAL	871	095

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	69,489,479			
2	Passenger.....				
3	Yard switching.....	5,954,593			
4	Total.....	75,444,072			
5	Work train.....	353,489			
6	GRAND TOTAL.....	75,797,561			
7	Total cost of fuel*.....	7,528,380			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (i) Conditional Sale Agreement No. 73 dated March 1, 1971, between Pullman Incorporated (Pullman-Standard Division) and St. Louis-San Francisco Railway Company covering construction, sale, and delivery to the Railroad of 200 100-ton capacity covered hopper cars at the unit base price of \$15,050.00; Agreement and Assignment dated March 1, 1971, between Pullman Incorporated (Pullman-Standard Division) and the The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the assignee free of all claims, liens and encumbrances except only the right of the Railway under Conditional Sale Agreement 69215 filed and recorded with the I.C.C.

2. (i) Conditional Sale Agreement No. 74 dated March 1, 1971 between The Darby Products of Steel Plate Corporation and St. Louis-San Francisco Railway Company covering construction, sale, and delivery to the Railroad of 200 100-ton Gondola cars at the Unit Base Price of \$14,923.00; Agreement and Assignment dated March 1, 1971 between The Darby Products of Steel Plate Corporation and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the assignee free of all claims, liens, and encumbrances except only the right of the Railway under Conditional Sale Agreement 69215 filed and recorded with the I.C.C.

3. (i) Conditional Sale Agreement No. 75 dated May 1, 1971 between Fruit Growers Express Company and the St. Louis-San Francisco Railway Company covering construction, sale, and delivery to the Railroad of 50 100-ton mechanical refrigerator cars at the Unit Base Price of \$32,500.00 and 50 70-ton mechanical refrigerator cars at the Unit Base Price of \$32,000; Agreement and Assignment dated as of May 1, 1971 between Fruit Growers Express Company and Manufacturers Bank & Trust Co. of St. Louis, covering payments to the Builder and transfer of the title to the assignee free of all claims, liens, and encumbrances except only the right of the Railway under Conditional Sale Agreement 69775 filed and recorded with the I.C.C.

4. (i) Conditional Sale Agreement No. 76 dated March 1, 1971 between ACF Industries, Incorporated and St. Louis-San Francisco Railway Company covering construction, sale, and delivery to the Railroad of 100 70-ton 50' insulated box cars at the Unit Base Price of \$21,545.00; Agreement and Assignment dated March 1, 1971 between ACF Industries, Incorporated and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the assignee free of all claims, liens, and encumbrances except only the right of the Railway under Conditional Sale Agreement 69215 filed and recorded with the I.C.C.

(Continued on page 244)

301. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.						Miles of wye switching tracks		Miles of yard switching tracks		Total		Remarks		
			Miles of road		Miles of second main track		Miles of all other main tracks									Miles of passing tracks, cross-overs, and turn-outs	
									(a)	(b)	(c)	(d)	(e)	(f)			
1	1	M	209	00					12	74	14	24	20	25	256	23	
2	1-J	M										04				04	
3	1	B							21		1	94		28		2	43
4	5	M	5	00							2	39				7	39
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13	TOTAL INCREASE		214	00					12	95	13	61	20	53	266	09	

DECREASES IN MILEAGE

21	1	M		5 26		4 05	01	1 82	11	14			
22	1-J	M					01			01			
23	1	B	1 60			69	12	87	3	28			
24													
25													
26													
27													
28													
29													
30													
31													
32	TOTAL DECREASE		1 60	5 26		4 74	14	2 69	14	43			

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

* Col (c) lines 1 and 5 represents mileage of the Alabama, Tennessee & Northern Railroad Company merged with respondent Jan. 1, 1971, pursuant to I.C.C. Finance Docket No. 26306 dated Oct. 5, 1970.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri
County of Greene

C. C. Roberts

(Insert here the name of the affiant)

makes oath and says that he is

Controller

(Insert here the official title of the affiant)

of St. Louis - San Francisco Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 71, to and including December 31, 19 71

C. C. Roberts
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 8th day of March, 19 72

My commission expires May 30, 1972

Use an
L. S.
impression seal

Walter S. Hinde
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Missouri
City St. Louis
County of St. Louis

R. C. Grayson

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of St. Louis - San Francisco Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 19 71, to and including December 31, 19 71

R. C. Grayson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and City above named, this 10th day of March, 19 72

My commission expires June 30, 1972

Use an
L. S.
impression seal

James I. Hinde
(Signature of officer authorized to administer oaths)

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ANNUAL REPORT 1971

ST. LOUIS-SAN FRANCISCO RAILWAY CO. 1 OF 2

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**Railroad
Annual Report Form A**

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

ORIGINAL

ANNUAL REPORT

OF

ST. LOUIS - SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDING DECEMBER 31, 1971

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

ST. LOUIS - SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. C. Roberts (Title) Controller
(Telephone number) 417 862-2722
(Area code) (Telephone number)
(Office address) 3253 East Trafficway, Springfield, Missouri 65802
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates – Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates – Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve – Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve – Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve – Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects – Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars – Credit balance, has been retitled "Hire of freight cars and highway revenue equipment – Credit balance".

Account 536, Hire of freight cars – Debit balance, has been retitled "Hire of freight cars and highway revenue equipment – Debit balance".

Pages 304 – 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment – Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives – Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives – Repairs, has been retitled "Locomotives – Repairs".

Account 388, Enginehouse expenses – Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses – Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property – Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements – Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 330: Equipment - Depreciation

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376. Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417. Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421. Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis-San Francisco Railway Company

2. Date of incorporation August 24, 1916, reorganized January 1, 1947

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

General Statutes of Missouri

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not Applicable

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by department's, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward W. Cook	P. O. Box 16902				
2		Memphis, TN 38116	May 1970	May 1973	500	
3	B. B. Culver, Jr.	7701 Forsyth Blvd.				
4		St. Louis, MO 63105	May 1971	May 1974	1,000	
5	Dudley E. Dawson, Jr.	P. O. Box 1685				
6		Mobile, AL 36601	May 1969	May 1972	100	
7	Thomas E. Deacy, Jr.	1102 Grand Avenue				
8		Kansas City, MO 64106	May 1970	May 1973	574	
9	J. E. Gilliland	906 Olive Street				
10		St. Louis, MO 63101	May 1969	May 1972	3,550	
11	Bruce K. Goodman	636 Church Street				
12		Evanston, IL 60201	May 1969	May 1972	18,708	
13	R. C. Grayson	906 Olive Street				
14		St. Louis, MO 63101	May 1971	May 1974	747	
15	F. G. McClintock	P. O. Box 1				
16		Tulsa, OK 74101	May 1969	May 1972	100	
17	Wm. A. McDonnell	906 Olive St.				
18		St. Louis, MO 63101	May 1970	May 1973	1,000	
19	Harold F. Ohlendorf	Highway 1 South				
20		Osceola, AR 72370	May 1969	May 1972	100	

(Continued on Page 102)

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board J. E. Gilliland Secretary (or clerk) of board G. M. Rayburn

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: J. E. Gilliland, R. C. Grayson, B. B. Culver, Jr., Wm. A. McDonnell, Judson S. Sayre, Elliot H. Stein, Lewis B. Stuart & C. P. Whitehead shall have and exercise all the powers of the Board of Directors in the management of the business affairs of the Company when the Board shall not be in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or department in which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	Chairman of Board	Board of Directors	J. E. Gilliland	3,550	906 Olive St. St. Louis, MO 63101
22	President	All	R. C. Grayson	747	906 Olive St. St. Louis, MO 63101
23	V. Pres. & Gen'l Csl.	Law	J. P. McCullough	1,600	906 Olive St. St. Louis, MO 63101
24	V. Pres. - Trf. & Ind. Develop.	Traffic	E. D. Grinnell, Jr.	2,071	906 Olive St. St. Louis, MO 63101
25	V. Pres. & Controller	Accounting	H. E. Parker	1,455	3253 E. Trafficway Springfield, MO 65802
26	V. Pres. - Personnel	Personnel	J. P. Meshears	465	3253 E. Trafficway Springfield, MO 65802
27	V. Pres. Secy & Treas.	Secty. & Treas.	G. M. Rayburn	1,825	906 Olive St. St. Louis, MO 63101
28	V. Pres. - Operation	Operating	J. H. Brown	1,045	3253 E. Trafficway Springfield, MO 65802
29	V. Pres. - Mgmt Svces.	Mgmt. Svces	P. E. Odom	219	3253 E. Trafficway Springfield, MO 65802
30	V. Pres. - Intermodal Svces.	Intermodal Svces.	J. W. Tipton	647	3253 E. Trafficway Springfield, MO 65802
31	Chief Engineer	Engineering	G. E. Warfel		3253 E. Trafficway Springfield, MO 65802
32	Chf. Mech. Officer	Mechanical	J. P. Knox	217	3253 E. Trafficway Springfield, MO 65802

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization, operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Data Tabulating Corporation	Sole	None	Title to	100%	Clarkland, Inc. See
22				Securities		Schedule 205, Line 20
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

Schedule 102 Directors (Continued from Page 101)

Line No.	Name of Director	Office Address	Date of Beginning of Term	Date of Expiration of Term	No. of Voting Shares Actually or Beneficially Owned	Remarks
	(a)	(b)	(c)	(d)	(e)	(f)
21	Lawrason Riggs, III	250 Park Ave.				
22		New York, NY 10017	May 1970	May 1973	100	
23	Judson S. Sayre	Merchandise Mart				
24		Chicago, IL 60654	May 1971	May 1974	400	
25	Elliot H. Stein	506 Olive Street				
26		St. Louis, MO 63101	May 1970	May 1973	100	
27	Lewis B. Stuart	22 Fair Oaks				
28		St. Louis, MO 63124	May 1971	May 1974	300	
29	C. P. Whitehead	24 N. Broadway				
30		St. Louis, MO 63102	May 1971	May 1974	1,000	

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ no par per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books were not closed during the year
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,595,569 votes, as of December 31, 1971
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 8,123 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Scherck, Stein & Franc, Inc.	505 Olive Street					
2		St. Louis, MO 63101	388,362	388,362			
3	Cudd & Co., c/o The	P.O. Box 1508-Church Sta.					
4	Chase Manhattan Bank	New York, NY 10008	138,744	138,744			
5	Jaquith & Co., c/o Chemical	P.O. Box 1363-Church Sta.					
6	Bank N.Y. Trust Co.	New York, NY 10007	69,650	69,650			
7	Merrill Lynch, Pierce,	70 Pine Street					
8	Fenner & Smith, Inc.	New York, NY 10045	65,003	65,003			
9	Dietrich & Co.,	P. O. Box 11203					
10	c/o Bank of New York	New York, NY 10049	40,000	40,000			
11	F.I. duPont, Gloire Forgan	1 Wall Street					
12	& Co.	New York, NY 10005	36,076	36,076			
13	Pendiv & Co., c/o Bankers	Box 2444 Church St. Sta.					
14	Trust Co.	New York, NY 10008	30,000	30,000			
15	Stockfund & Co., c/o The	P.O. Box 45019					
16	Bank of California N.A.	San Francisco, CA 94145	30,000	30,000			
17	Barnett & Co., c/o	16 Wall Street					
18	Bankers Trust Company	New York, NY 10005	29,800	29,800			
19	Kane & Co., c/o The	P.O. Box 1508-Church St.					
20	Chase Manhattan Bank	Sta., New York, NY 10007	29,595	29,595			
21	Rothmayer & Co., c/o	Box 2444-Church St. Sta.					
22	Bankers Trust Co.	New York, NY 10008	29,200	29,200			
23	Sigler & Co., c/o Manufac-	40 Wall Street					
24	turers Hanover Trust Co.	New York, NY 10005	28,537	28,537			
25	Gerlach & Co., c/o First	20 Exchange Place					
26	National City Bank	New York, NY 10015	26,125	26,125			
27	S. A. Healy Co.	Box 11					
28		McCook, IL 60529	24,700	24,700			
29	Wift & Co., c/o	P. O. Box 3820					
30	Trust Dept.	San Francisco, CA 94120	24,700	24,700			

(Continued on Page 208)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,256,098 votes cast.
11. Give the date of such meeting May 11, 1971
12. Give the place of such meeting Bel Air East, 4th & Washington, St. Louis, MO 63102

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Terminal Ry. Co.	First Mortgage bonds due		
2	A.T.&S.F. Ry. Co.	serially from October 1, 1971	29,384,000	Joint
3	B.N. Inc.	to October 1, 1974, interest		
4	C.&N.W. Ry. Co.	A. & O. and interest rate		
5	C.M.St.P. & P. R.R. Co.	serially from 3% to 1-7/8%		
6	C.R.I. & P. R.R. Co.	Finance Docket No. 14637.		
7	I.C. R.R. Co.			
8	K.C.S. Ry. Co.			
9	M-K-T R.R. Co.			
10	MoPac. R.R. Co.			
11	St.L.-S.F. Ry. Co.			
12	Union Pacific R.R. Co.			
13	N. & W. Ry. Co.			
14				
15	Illinois Terminal R.R. Co.	First Mortgage Sinking Fund		
16	B. & O. R.R. Co.	Bonds Series "A" 4-5/8%	7,083,000	Joint
17	B.N. Inc.	due December 1, 1987. Interest		
18	C. & E. I. R.R. Co.	J & D Sinking Fund of		
19	C.R.I. & P. R.R. Co.	\$175,000 yearly		
20	C. & N. W. Ry. Co.	Finance Docket No. 22292		
21	I.C. R.R. Co.			
22	P.C. R.R. Co.			
23	St.L.-S.F. Ry. Co.			
24	N. & W. Ry. Co.			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38		(Continued on Page 322)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41		None		
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	3 581 224	(701) Cash	3 664 593
2	11 622 132	(702) Temporary cash investments (p. 203)	16 618 799
3	1 067 067	(703) Special deposits (p. 203)	1 033 175
4		(704) Loans and notes receivable (p. 203)	6 952
5		(705) Traffic and car-service balances—Debit	
6	5 374 817	(706) Net balance receivable from agents and conductors	4 812 035
7	2 693 964	(707) Miscellaneous accounts receivable	3 499 601
8	51 612	(708) Interest and dividends receivable	58 219
9	7 288 954	(709) Accrued accounts receivable (p. 203)	7 635 035
10	63 303	(710) Working fund advances	62 727
11	759 037	(711) Prepayments (p. 203)	651 406
12	10 160 848	(712) Material and supplies	10 501 043
13	36 681	(713) Other current assets (p. 203)	
14	42 705 639	Total current assets	48 543 585
SPECIAL FUNDS			
16	1 271	(715) Sinking funds (pp. 206 and 207)	805
16	1 508 130	(716) Capital and other reserve funds (pp. 206 and 207)	4 335 586
17	231 143	(717) Insurance and other funds (pp. 206 and 207)	248 854
18	1 740 544	Total special funds	4 585 245
INVESTMENTS			
19	12 303 418	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	12 041 132
20	748 521	(722) Other investments (pp. 214, 215, 216 and 217)	1 108 338
21		(723) Reserve for adjustment of investment in securities—Credit (p. 200, Instruction 9)	
22	13 051 939	Total investments (accounts 721, 722 and 723)	13 149 470
PROPERTIES			
23	578 958 090	(731) Road and equipment property (pp. 220, 221 and 222)	605 940 395
24		Road	318 061 307
25		Equipment	284 672 626
26		General expenditures	187 735
27		Other elements of investment	
28		Construction work in progress	3 018 727
29	151 690	(732) Improvements on leased property (pp. 220, 221 and 222)	162 286
30		Road	151 690
31		Equipment	10 596
32		General expenditures	
33	579 109 780	Total transportation property (accounts 731 and 732)	606 102 681
34	(171 481 597)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(178 319 396)
35	(1 718 216)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(1 297 768)
36	(173 199 813)	Recorded depreciation and amortization (accounts 735 and 736)	(179 617 164)
37	405 909 967	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	426 485 517
38	3 984 683	(737) Miscellaneous physical property (pp. 230B and 231)	3 659 037
39	(207 799)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(260 564)
40	3 776 884	Miscellaneous physical property less recorded depreciation (account 737 less 738)	3 398 473
41	409 686 851	Total properties less recorded depreciation and amortization (line 37 plus line 40)	429 883 990
OTHER ASSETS AND DEFERRED CHARGES			
42	556 083	(741) Other assets (p. 232)	547 673
43	2 091 255	(742) Unamortized discount on long-term debt	2 043 141
44	1 646 690	(743) Other deferred charges (p. 232)	1 313 371
45	4 294 028	Total other assets and deferred charges	3 904 185
46	471 479 001	TOTAL ASSETS	500 066 475

NOTE.—See page 272 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

Note: Column (a) restated to include Alabama, Tennessee & Northern Railroad Company merged with respondent January 1, 1971, pursuant to I.C.C. Finance Docket No. 26306, dated October 5, 1970.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 242A)	\$		
48	1	568	695	(752) Traffic and car-service balances—Credit	1	512 043	
49	4	832	536	(753) Audited accounts and wages payable	4	519 031	
50	2	690	240	(754) Miscellaneous accounts payable	3	521 197	
51		896	450	(755) Interest matured unpaid		895 262	
52		152	837	(756) Dividends matured unpaid		137 302	
53	3	134	260	(757) Unmatured interest accrued	3	201 609	
54				(758) Unmatured dividends declared			
55	15	396	311	(759) Accrued accounts payable (p. 242A)	14	735 425	
56		367	005	(760) Federal income taxes accrued (p. 242B)	2	413 856	
57	3	331	102	(761) Other taxes accrued (p. 242B)	3	840 341	
58	3	499	379	(763) Other current liabilities (p. 242A)	3	487 881	
59	35	868	815	Total current liabilities (exclusive of long-term debt due within one year)	38	263 947	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	9	462	164	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 10,757,986	(b) Held by or for respondent None	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	113	342	700	(765) Funded debt unmatured (pp. 234, 235, 236, and 237)	(b) Total issued 115,709,700	(b) Held by or for respondent 2,601,000	
62	76	687	753	(766) Equipment obligations	94,414,387	None	
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65				(769) Amounts payable to affiliated companies (p. 242)			
66	190	030	453	Total long-term debt due after one year		207 523 087	
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			
68		859	245	(772) Insurance reserves (p. 243)		946 759	
69		859	245	(774) Casualty and other reserves (p. 243)		946 759	
70				Total reserves			
OTHER LIABILITIES AND DEFERRED CREDITS							
71				(781) Interest in default (p. 236)			
72		789	254	(782) Other liabilities (p. 243)		749 473	
73				(783) Unamortized premium on long-term debt			
74		81	121	(784) Other deferred credits (p. 243)		463 613	
75		62	268	(785) Accrued depreciation—Leased property (p. 226A)		64 890	
76		932	643	Total other liabilities and deferred credits		1 277 976	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	113	565	003	(791) Capital stock issued—Total	(b) Total issued 113,567,259	(b) Held by or for company 2,256	
78				Common stock (p. 245)	113,567,259	2,256	
79				Preferred stock (p. 245)			
80				(792) Stock liability for conversion (p. 246)			
81	113	565	003	(793) Discount on capital stock		113 565 003	
82				Total capital stock			
Capital surplus							
83				(794) Premiums and assessments on capital stock (p. 247)			
84	19	018	777	(795) Paid-in surplus (p. 247)		19 018 777	
85				(796) Other capital surplus (p. 247)			
86	19	018	777	Total capital surplus		19 018 777	
Retained income							
87				(797) Retained income—Appropriated (p. 247)			
88	101	741	901	(798) Retained income—Unappropriated (p. 302)		108 712 940	
89	101	741	901	Total retained income		108 712 940	
90	234	325	681	Total shareholders' equity		241 296 720	
91	471	479	001	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		500 066 475	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 121-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 121-A) of the Internal Revenue Code. \$ 17,180,000

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 29,986,000

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ 9,255,000

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ 6,628,000

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Fifty Year Income 5% Debenture Series A	1971	757	\$ 1,482,625
			\$ 1,482,625

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ None	705	503	\$ None
Per diem payable	None	536	752	None
Net amount	\$ None	xxxxxx	xxxxxx	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. See Note Page 301.B. \$ None

(1) Effective July 1, 1960, the respondent and its subsidiary company, Quana, Acme & Pacific Railway Company, funded a pension plan under a Trust Agreement with St. Louis Union Trust Company, of St. Louis, Mo. The respondent's payments to the Trustee during 1971 amounted to \$1,286,875. The charge to Account 457 pensions for current cost and past service liability was \$1,189,666. The current year charges are consistent with the prior year. The estimated liability under the plan for unfunded past service is \$4,152,452.

(Continued on Page 208)

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	Temporary Cash Investments:			
2		U.S. Treasury Notes:	3	650	000
3		Commercial paper - various	12	968	799
4					
5		Total Account 702	16	618	799
6					
7	703	Special Deposits:			
8		Chase Manhattan Bank New York		887	855
9		First National Bank, St. Louis		122	989
10		Other items, each less than \$100,000		22	331
11					
12		Total Account 703	1	033	175
13					
14	704	Loans and Notes Receivable:			
15		Other items, each less than \$100,000		6	952
16					
17		Total Account 704		6	952
18					
19	709	Accrued Accounts Receivable:			
20		Estimated interline freight	3	323	706
21		Freight in transit - interline	2	186	000
22		Estimated bills		748	760
23		Construction expenditures recollectible		827	502
24		U.S. Post Office Dept.		183	532
25		R.E.A. Express		185	472
26		Interline freight received		143	159
27		Other items, each less than \$100,000		36	904
28					
29		Total Account 709	7	635	035
30					
31	711	Prepayments:			
32		Insurance premiums		556	379
33		Other items, each less than \$100,000		95	027
34					
35		Total Account 711		651	406
36					
37	713	Other Current Assets:		None	
38					
39					
40					
41					
42					
43					
44					
45					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking funds:			
2		First Mortgage Series A 4%	Mercantile Trust Natl. Assoc.		177
3					
4		First Mortgage Series B 4%	Mercantile Trust Natl. Assoc.		610
5					
6		Income Debentures 50 Year Term 5%	Chase Manhattan Bank		484
7					
8			Total Account 715		1 271
9					
10	716	Capital and other reserve funds:			
11		Special Reserve fund as required			
12		under Section 18 of First Mortgage	Mercantile Trust Natl. Assoc.	924	136
13					
14		Deposit for mortgage property			
15		sold or destroyed:			
16					
17		Various Agreements	Mercantile Trust Natl. Assoc.	350	000
18		Cond. Sale Agmts. No. 23/27 1-15-64	National Commercial Bank & Trust	43	105
19		" " " No. 28/29 3-15-64	" " " " "	12	565
20		" " " No. 30 8-15-65	Manufacturers Bank & Trust Co.	16	649
21		" " " No. 31/39 1-15-66	The Boatmen's National Bank	27	742
22		" " " No. 40 3-15-66	Manufacturers Bank & Trust Co.	9	304
23		" " " No. 46/50 5-15-67	The Boatmen's National Bank	13	794
24		" " " No. 51/56 1-1-68	" " " " "	36	091
25		" " " No. 59/64 11-15-68	" " " " "	74	744
26					
27		Deposit for purchase of equipment:			
28		Cond. Sale Agmt. No. 73/74-76/77	The Boatmen's National Bank		
29		3-1-71			
30		" " " No. 78/80 10-1-71	" " " " "		
31					
32			Total Account 716	1 508	130
33					
34	717	Insurance and other funds:	Barclays Bank DCO, Nassau,		
35		Deposit Agreement - Service	Bahamas depository		
36		Interruption Policy	for Imperial Insurance Co. (A)	231	143
37		(See note on Page 208)			
38			Total Account 717	231	143
39					
40					
41					
42					
43					
44					
45					
46					
47					
48		Note (A) Line 36, Col. (d) restated to include Alabama, Tennessee &			
49		Northern Railroad Company, merged with respondent			
50		January 1, 1971, pursuant to I.C.C. Finance Docket No.			
51		26306, dated October 5, 1970.			
52					
			TOTAL	1 740	544

Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value (i)	Book value (j)	Par value (k)	Book value (l)								
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)
\$			\$			\$			\$			\$			\$			\$			
497	680		497	633		224			224												1
195	000		195	277		333			333												2
165	645		165	881		248			248												3
858	325		858	791		805			805												4
																					5
																					6
																					7
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126	948		63	081		988	003		9	744					1	028	000	978	259		12
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(Continued from Page 202)

(2) Respondent carried basic and a supplemental service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The amount of respondent's daily indemnity under the basic policy is \$170,452 and \$78,402 under the supplemental policy. The maximum amount of premium (including the minimum premium) respondent may be obligated to pay in the event such losses are sustained by other railroads is \$3,409,040 under the basic policy and \$1,568,040 under the supplemental policy.

(3) None

(4) None

(Continued from Page 102)

Line No.	Name of Security Holder	Address of Security Holder	Number of Votes to which Security Holder was entitled	Common
	(a)	(b)	(c)	(d)
31	Paine, Webber, Jackson	25 Broad Street		
32	& Curtis	New York, NY 10004	24,332	24,332
33	Hoos & Co.	Box 2440-Church St. Sta.		
34		New York, NY 10008	23,000	23,000
35	Bache & Co., Inc.	36 Wall Street		
36		New York, NY 10005	22,425	22,425
37	Finat & Co.,	c/o The First Nat'l Bank of		
38		Chicago, Chicago, IL 60690	20,000	20,000
39	Lawlor & Co.	Box 2064		
40		Boxton, Mass. 02106	18,200	18,200
41	Bruce K. Goodman	636 Church Street		
42		Evanston, IL 60201	16,868	16,868
43	Nancy G. Feldman	2120 E. 46th Street		
44		Tulsa, OK 74105	16,866	16,866
45	Calmont & Co., c/o Wells	Box 3820		
46	Fargo Bank	San Francisco, Ca 94120	16,825	16,825
47	Joan G. Rosenberg, c/o	636 Church Street		
48	Library Plaza Co.-9th fl	Evanston, IL 60201	15,366	15,366
49	Pope & Co.	Box 2385 Church St. Station		
50		New York, NY 10015	15,000	15,000
51	Birney & Co., c/o Bank	Box 11203		
52	of N. Y.	New York, NY 10049	15,000	15,000
53	Tucker Anthony & R.L.	120 Broadway		
54	Day	New York, NY 10005	14,852	14,862
55	Stuart & Co., c/o First	20 Exchange Place		
56	National City Bank	New York, NY 10015	14,000	14,000
57	Hare & Co., c/o Bank of	Bank Window-Church St. Annex		
58	N.Y. & Fifth Ave. Bank	New York, NY 10015	12,600	12,600
59	Pitt & Co., c/o Bankers	Box 2444-Church St. Station		
60	Trust Co.	New York, NY 10008	12,500	12,500

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities; sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

NOTES FOR SCHEDULE 205, PAGES 210 and 212

Lien Reference:

- A. Pledged under St. L.-S.F. Ry. Co. First Mortgage Series "A".
- B. Subject to KCT Ry. Co. Stock Trust Agreement and pledged under St. L.-S.F. Ry. Co. First Mortgage Series "A".
- C. Subject to U.T. Co. Stock Trust Agreement and pledged under St. L.-S.F. Ry. Co. First Mortgage Series "A".

Other Companies Parties to Joint Control

- D. A.T. & S.F. Ry., G.M. & O. R.R., C.R.I. & P. R.R., C.B. & Q. R.R., M-K-T. R.R., MoPac R.R., Un. Pac. R.R., N. & W. Ry. Co., KCS Ry., CGW Ry., CMS&P R.R. (8-1/3% Each)
- E. A.T. & S.F. Ry., C.R.I. & P. R.R. (33-1/3% Each)
- F. B. & O. SW R.R., G.M. & O. R.R., C.B. & Q. R.R., CCC & St. L. Ry., C.R.I. & P. Ry., Ill. Cent. R.R., M-K-T R.R., MoPac, R.R., Southern Ry., N. & W. Ry. Co., St. LSW Ry., L&N R.R., PB&W R.R., C&EI Ry. (MoPac, 12-1/2%; all others 6-1/4%)
- G. Railroads identified as the "Buying Group" in agreement dated October 18, 1945.
- H. B. & O. R.R. Co., C&O R.R. Co., C&EI R.R. Co., CRI&P R.R. Co., C&NW Ry. Co., GMSO R.R. Co., I.C. R.R. Co., NYC R.R. Co., N&W Ry. Co.
- I. See list of companies on page 322 of this report.
- J. C.R.I. & P. R.R. Co., F.W. & D. Ry. Co., G.C. & S.F. Ry. Co., M-K-T R.R. Co., St. L.S.W. Ry. Co., S.P. Co., T. & P. Ry. Co.

200. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FACE VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	721	A1	VII	O.A. & P. Rwy. Co.	A 100	%	\$	150	000				150 000
2	"	"	"	Kansas City Term'l Ry. Co.	B 8-1/3			182	833	D			182 833
3	"	"	"	" " " " " "	A 8-1/3				500	D			500
4	"	"	"	Wichita Un. Term'l Ry. Co.	A 33-1/3			33	174	E			33 134
5	"	"	"	" " " " " "	A 33-1/3				200	E			200
6	"	"	"	Term'l R.R. Ass'n. of St.L.	A 6-1/4			205	800	F			205 800
7	"	"	"	" " " " " "									
8	"	"	"	Frisco Transportation Co.	A 100			450	000				450 000
9	"	"	"	The Pullman Company	1.1562				84	560	G		84 560
10	"	"	"	Ala., Tenn. & Nor. R.R. Co.	9.09				1	818	H		1 818
11	"	"	"	Illinois Terminal Ry. Co.	2.44				500	I			500
12	"	"	"	Trailer Train Company	12-1/2			5	800	J			5 800
13	"	"	"	Union Terminal Co.	A 12-1/2				200	J			200
14	"	"	"	" " " " " "									
15				Total Stocks Class A1				1 028	467		86	878	1 115 345
16													
17	721	A3	II	New Mexico & Arizona Land Co.	50.03				500	258			500 258
18	"	"	VI	906 Olive Corporation	100				150	000			150 000
19	"	"	"	Clarkland, Inc.	100				50	000			50 000
20	"	"	"	Clarkland Royal Co., Inc.	A 100			1	000				1 000
21													
22				Total Stocks Class A3				1	000		700	258	701 258
23													
24				Grand Total Stocks				1 029	467		786	136	1 816 603
25													
26				(Continued on Page 212)									
27													
28				See Page 19 for notes A thru J incl. for lien and joint control references									
29													
30													
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206. INVESTMENTS IN AFFILIATE COMPANIES--Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (n).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (n) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (x) to (y) inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (x), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

513-514 Analysis

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value			Book value			Selling price				Rate	Amount credited to income
(j)			(k)			(l)			(m)				(n)	(o)
\$			\$			\$			\$				%	\$
166	755											666.6	1 000 000	1
182	832													2
	500													3
12	522													4
	7													5
950	000													6
235	768								1 110	210	32			7
1	818													8
50	000													9
5	800													10
	200													11
1 607	177								1 110	210			1 000 000	12
515	469													13
622	302													14
76	010													15
1	000													16
1 214	781													17
2 821	950								1 110	210			1 000 000	18
Note: (K) Alabama, Tennessee and Northern Railroad Co. merged with respondent January 1, 1971. Recastment of Col. (d) Page 200 excludes this investment from Line 19.														19

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged		In sinking, insurance, and other funds	Total par value			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
80	721	D1	VII	Railway Express Agency, Inc. 5%	1.45								
81	"	"	"	Trailer Train Co. Notes 6-1/2%	2.56			486 000				486 000	
82				Total Notes Class D1				486 000				486 000	
83													
84	721	D3	VI	Clarkland, Inc. (R)	100			1 351 265				1 351 265	
85				Total Notes Class D3				1 351 265				1 351 265	
86													
87				Grand Total Notes				1 837 265				1 837 265	
88													
89	721	E1	VII	Q. A. & P. Ry. Co.									
90				1st Mtge. 6's 10-1-39 (R) A	100								
91	"	"	"	A.T.&N. R.R. Co.	100								
92	"	"	"	Kansas City Term'l Ry. Co.	8-1/3				D				
93	"	"	"	Wichita Union Term'l Ry. Co.	12-1/3				E				
94	"	"	"	Wichita Term'l Association									
95	"	"	"	Frisco Transportation Co.	100								
96	"	"	"	Union Terminal Co.	12-1/2								
97				Total Class E1									
98													
99	721	E3	VI	Clarkland Royalty, Inc.	A 100								
100	"	"	"	Clarkland, Inc.	100								
101				Total Class E3									
102													
103				Grand Total Advances									
104													
105				Total Account 721		1 029 467	2 624 401					3 653 868	
106				Notes: D & E see Page 209									
107													
108													
109													
110													
111													
112													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income			
(j)			(k)		(l)	(m)		(n)		(o)		(p)	(q)			
\$			\$		\$	\$		\$		\$		%	\$			
	486	000							404 817	(L)	404 817		7		34 020	80
	486	000							404 817		404 817				34 020	81
1	351	265														82
1	351	265														83
1	837	265							404 817		404 817				34 020	84
2	915	000														85
1	334 804				76 326				1 675 194	(K)						86
	754 289								77 947	(M)	77 947					87
	2 000															88
	43 285								20 000	(M)	20 000					89
	204 731				4 026											90
5	254 109				80 352				1 773 141		97 947					91
	283 911															92
1	843 889				170 432				10 306	(M)	10 306					93
2	127 800				170 432				10 306		10 306					94
7	381 909				250 784				1 783 447		108 253					95
12	041 132				250 784				3 298 474		513 070				1 034 020	96
Note: (K) See Page 211.															97	
(L) Transferred from account 721, investments in affiliated companies to account 722, other investments															98	
(M) Repayment of advances															99	
															100	
															101	
															102	
															103	
															104	
															105	
															106	
															107	

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	716	B3	IX	U.S. Treasury Obligations (A)	\$		\$ 1 028 000	\$ 1 028 000
2	"	"	"	U.S. Treasury Obligations (B)			660 000	660 000
3	"	D3	VI	Commercial Paper (C)			2 655 000	2 655 000
4								
5				Total Bonds Account 716			4 343 000	4 343 000
6								
7	722	A3	VII	Consumers Co-op Gas Co.				
8	"	"	"	Chelsea, Okla. Capital Stock		1 Share		1 Share
9	"	"	"	Inter. Co. Electric				
10	"	"	"	Co-op. Ass'n. " "		10		10
11	"	"	"	Farmers Mutual Tel. Co. " "		10		10
12	"	"	"	Citizens Elec. Corp.				
13	"	"	"	Ste. Genavieve, Mo. " "		5 Shares		5 Shares
14	"	"	"	Steelville, Mo. Tel. Exch. Common Stock		1 Share		1 Share
15	"	"	"	" " Pref. " "		40		40
16	"	"	VIII	Twin Hills Golf & Country Club				
17	"	"	"	Joplin, Mo. Capital Stock		334		334
18	"	"	"	New Orleans Board of				
19	"	"	"	Trade, Ltd. " "		100		100
20	"	"	"	La. Sugar Rice Exch. " "		250		250
21	"	"	"	Hickory Hills Country				
22	"	"	"	Club, Springfield, Mo. " "		8 Shares		8 Shares
23	"	"	"	Tulsa Country Club " "		2 Shares		2 Shares
24	"	"	"	Oklahoma Club				
25	"	"	"	Oklahoma City, Okla. " "		500		500
26	"	"	"	Golf Club Investment Co. " "		1 Share		1 Share
27	"	"	"	Sunset Country Club " "		3 Shares		3 Shares
28	"	"	"	Old Warson Country Club " "		2 Shares		2 Shares
29	"	"	"	Pittsburgh Field Club " "		1 Share		1 Share
30	"	"	"	Ft. Washington Golf Club " "		1 Share		1 Share
31	"	"	"	Oakwood Country Club " "		1 Share		1 Share
32	"	"	"	Algonquin Golf Club " "		2 Shares		2 Shares
33	"	"	"	The Oaks Country Club " "		1 Share		1 Share
34	"	"	"	Bogie Inc. " "		1 Share		1 Share
35	"	"	"	Cherokee County Mutual Telephone				
36				Capital Stock		12		12
37				Total Stocks Class A3		1 256		1 256
38								
39				Total Stocks		1 256		1 256
40								
41	(A)			Deposited under special reserve fund required under Section 18 of First Mortgage.				
42								
43								
44	(B)			Deposited under equipment trust and conditional sale agreements for destroyed equipment				
45								
46	(C)			Deposited under conditional sale agreements for purchase of equipment				
47								
48								
49								
50								
51								
52								
53								
54								

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(i)			(j)		(k)		(l)		(m)		(n)		(o)	(p)		
\$			\$		\$		\$		\$		\$		%	\$		
	978	259		62 000		63 081				111					90 992	
	652	445		672 000		664 084		602 000		594 003		594 025			11 453	
2	643	056	26	420 000	26	386 188	23	765 000	23	743 134	23	743 134			7 258	
4	273	760	27	154 000	27	113 353	24	367 000	24	337 248	24	337 270			175 703	
		15														
		10														
		10														
		5														
		10														
		40														
		333														
		1														
		1														
	3	200														
		2														
		1														
	1	250														
	2	750														
	2	000														
	1	100														
		350														
		200														
	2	800														
		800														
	1	500														
		12														
	16	390														
	16	390														

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					TAR. VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54	722	C-3	IV	Martin, Hass, Twitty and Johnston	\$		\$	74			\$	74
55	"	"	"	Paulsel Lumber Co. Ft. Worth, Texas		600 000		150				150
56	"	"	"	Diamondhead Properties Inc.								600 000
57	"	"	"	Railway Express Agency Inc.				404 817				404 817
58				Total Secured Obligations		600 000		478 967				1 078 967
59												
60	722	D-3	VIII	Old Warson Country Club								
61	"	"	"	Algonquin Country Club								
62												
63				Total Unsecured Obligations								
64												
65	722	E3	VIII	Colonial Country Club, Memphis, Tenn.								
66	"	"	"	Merchants Exchange, St. Louis, Mo.								
67	"	"	"	Milburn Country Club, Overland, Kan.								
68	"	"	"	Memphis Merchants Exchange								
69	"	"	"	Pensacola Yacht Club								
70	"	"	"	Columbia Club, Indianapolis, Ind.								
71	"	"	"	Vestavia Country Club, B'ham, Ala.								
72	"	"	"	The Club, Inc., Birmingham, Ala.								
73	"	"	"	The Tennessee Club, Memphis, Tenn.								
74	"	"	"	Hardscrabble Country Club,								
75	"	"	"	Ft. Smith, Ark.								
76	"	"	"	The Beacon Club, Oklahoma City, Okla.								
77	"	"	"	Detroit Golf Club, Detroit, Mich.								
78	"	"	"	Dallas Athletic Club								
79	"	"	"	Pineforest Country Club, Houston, Tex.								
80	"	"	"	Westchester Country Club, Inc.								
81	"	"	"	Rivermount Club, Memphis, Tenn.								
82	"	"	"	Indian Springs Country Club								
83	"	"	"	Chickasaw Country Club								
84												
85				Total Investment Advances								
86												
87				Total Account 722		600 000		480 223				1 080 223
88												
89												
90												
91												
92												
93												
94												
95												
96												
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101												
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103												
104												
105												
106												
107												
108												
109												
110												
111												

206. OTHER INVESTMENTS—Continued

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income	
(i)			(j)		(k)	(l)		(m)		(n)		(o)	(p)	
\$	74	150	\$	74	150	\$						6½	4 634	84
	600	000							40 000		40 000	7	42 000	85
	404	817		404	817							10	2 192	86
												5	20 241	87
	1 078	967		478	967				40 000		40 000		69 067	88
									4 000		4 000	9	361	89
									1 000		1 000	8	40	90
									5 000		5 000		401	91
	1	300												92
	1													93
	1													94
	200													95
	1													96
	900													97
	200													98
	300													99
	2 000													100
	2													101
	1 375													102
	1 250													103
	1 350													104
	750													105
	50													106
	500													107
	2 800													108
	12 981													109
	1 103 336			478 967	478 967				45 000		45 000		69 463	110
														111

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total per value (e)	Total book value (d)	Par value (c)	Book value (f)
1	A3	Ford Motor Co. Common				
2	"	Arizona Public Service Co. Common	5 000	35 158		
3	"	Public Service Co. of New Mexico Common	26 750	103 093		
4	"	Amerade Hess Corp. Preferred	1,000 Shares	58 804		
5	"	Gulf Oil Corporation Common	4,000 Shares	82 463		
6	"	Texaco, Incorporated Common	26 250	110 115		
7	"	Phillips Petroleum Common	10 000	100 561		
8	"	Union Electric Co. of Mo. Common	50 000	264 270		
9	"	Colorado Public Service Co. Common	52 500	302 332		
10	"	Arkansas Louisiana Gas Co. Common				
11	"	Kerr McGee Corp. Common	2,400 Shares	5 340		
12	"	Kerr McGee Corp. Preferred	400 Shares	32 399		
13	"	Wrigley, Wm. Jr. Co.	1,000 Shares	192 547	1,000 Shares	192 547
14	B3	U.S. Treasury Obligations	175 000	174 516	175 000	125 000
15	"	City of Phoenix, Ariz. 3.10% 7-1-71				
16	"	City of Akron, Ohio 3.75% 11-1-72	100 000	100 131		
17	D3	Commercial Paper - Various	1 800 000	1 785 059	10 100 000	9 867 704
18	"	" " "	500 000	496 515	2 200 000	2 188 994
19	"	" " "	300 000	299 003	2 500 000	2 488 457
20						
21						
22						
23						
24						
25						

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES--Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)		Book value (h)		Selling price (i)		(j)	
\$	12 500	\$	283 969	\$	316 035	All securities listed in Column (b) lines 1 through 17 are owned by New Mexico and Arizona Land Company	2
							3
							4
							5
							6
							7
							8
							9
	15 000		198 547		164 668		10
							11
							12
							13
	125 000		125 000		125 000		14
	100 000		100 113		100 000		15
			158				16
	9 750 000		9 520 232		9 750 000		17
	1 700 000		1 692 379		1 700 000	Clarkland, Inc.	18
	2 350 000		2 338 579		2 350 000	Frisco Transportation Company	19
							20
							21
							22
							23
							24
							25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for original equipment, and existing equipment, less depreciation (d)	
1	(1) Engineering.....	7	431	013		118	217
2	(2) Land for transportation purposes.....	9	715	747		5	326
3	(2½) Other right-of-way expenditures.....		37	613			114
4	(3) Grading.....	45	285	507		1	09
5	(5) Tunnels and subways.....	1	419	557			928
6	(6) Bridges, trestles, and culverts.....	39	402	440		1	62
7	(7) Elevated structures.....						76
8	(8) Ties.....	20	360	928		688	641
9	(9) Rails.....	37	735	582		1	9
10	(10) Other track material.....	34	592	119		2	05
11	(11) Ballast.....	18	654	110			729
12	(12) Track laying and surfacing.....	19	542	208		554	176
13	(13) Fences, snowsheds, and signs.....	3	403	505		58	299
14	(16) Station and office buildings.....	12	919	664		25	170
15	(17) Roadway buildings.....		395	724		73	097
16	(18) Water stations.....		235	961		4	946
17	(19) Fuel stations.....		523	042		3	890
18	(20) Shops and enginehouses.....	11	362	322		11	903
19	(21) Grain elevators.....					59	202
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....					16	656
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....						
24	(26) Communication systems.....	2	955	308		130	574
25	(27) Signals and interlockers.....	16	743	831		7	603
26	(29) Power plants.....		165	709			
27	(31) Power-transmission systems.....		836	660			
28	(35) Miscellaneous structures.....		337	339			
29	(37) Roadway machines.....	4	549	441		55	762
30	(38) Roadway small tools.....		87	569		3	264
31	(39) Public improvements—Construction.....	7	792	712		20	717
32	(43) Other expenditures—Road.....			999			461
33	(44) Shop machinery.....	3	658	100		22	823
34	(45) Power-plant machinery.....		330	228			
35	Other (specify and explain).....						
36	Total expenditures for road.....	304	514	938		9	144
37	(52) Locomotives.....	70	112	624		23	632
38	(53) Freight-train cars.....	179	878	002			
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....					186	324
41	(56) Floating equipment.....					34	681
42	(57) Work equipment.....	7	370	741			
43	(58) Miscellaneous equipment.....	4	166	564		35	524
44	Total expenditures for equipment.....	261	527	931		280	161
45	(71) Organization expenses.....		74	190		22	480
46	(76) Interest during construction.....		83	700			
47	(77) Other expenditures—General.....		6	599			
48	Total general expenditures.....		164	489		22	480
49	TOTAL.....	566	207	358		9	447
50	(80) Other elements of investment (p. 223).....						
51	(90) Construction work in progress.....	3	312	641		142	371
52	GRAND TOTAL.....	569	519	999		9	589

Note: Col (d) - Properties of Alabama, Tennessee and Northern Railroad Company merged with respondent January 1, 1971, pursuant to I.C.C. Finance Docket No. 26306 dated October 5, 1970. Grand Total, line 52, Col (d) above included in balance at beginning of year, Col (a), of the Comparative General Balance Sheet, Page 200, line 33.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND RETIREMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR			Net changes during the year	Balance at close of year			Line No.
Made on owned property (a)	Made on leased property (b)		Owred property (c)	Leased property (d)			(e)			
124 006			32 360			209 857	7	640 870		1
414 681			120 376			316 831	10	062 578		2
(417)						(313)		37 300		3
356 279			45 449			1 407 758	50	693 265		4
(2 808)						(2 808)	1	416 749		5
1 142 081			460 165			2 374 381	41	776 821		6
83 470			29 502			553 609	20	914 537		7
609 545			50 042			2 509 175	40	244 757		8
944 998			136 015			2 866 712	37	458 831		9
			20 186			623 614	19	277 724		10
1			26 092			755 387	20	297 595		11
			6 087			106 058	3	509 563		12
(2)	(5 034)		350 528			(400 922)	12	558 742		13
1 4			261			14 879		410 603		14
1			21 338			(17 347)		218 614		15
22 137			6 100			27 940		550 982		16
497 841			90 063			466 980	11	829 302		17
										18
										19
						14 656		14 656		20
										21
610 470	5 034		23 616			591 888		591 888		22
125 972			44 233			212 313	3	167 621		23
279 843			196 365			91 081	16	834 912		24
								165 709		25
1 030			7 110			(6 080)		830 580		26
(997)						(997)		336 342		27
589 581			119 041			526 302	5	075 743		28
			(150)			3 414		90 983		29
205 737			12 441			214 013	8	006 725		30
						461		1 460		31
237 975			51 136			209 662	3	867 762		32
			445			(445)		329 783		33
										34
6 402 091			1 848 801			13 698 059	318	212 997		35
6 451 760			3 036 173			3 439 219	73	551 843		36
20 211 197	10 596		1 672 023			18 549 770	198	427 772		37
										38
401 062			200 531			200 531		200 531		39
						186 324		186 324		40
197 782			245 308			(12 845)	7	357 896		41
1 366 093			609 325			792 292	4	958 856		42
28 627 894	10 596		5 763 360			23 155 291	284	683 222		43
						22 480		96 670		44
			(769)			769		84 469		45
			3			(3)		6 596		46
			(766)			23 246		187 735		47
35 029 985	10 596		7 611 395			36 876 596	603	083 954		48
										49
(436 285)						(293 914)	3	018 727		50
34 593 700	10 596		7 611 395			36 582 682	606	102 681		51

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE III ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

NOTE FOR PAGE 224, SCHEDULE 211-B COLUMN (G)
ANNUAL COMPOSITE RATE (PERCENT)

Account	Pittsburg Kans. AT&SF Ry. Co.	Valuation Section 12B and 24D AT&SF Ry.	CRIP-Irving To Carrollton
1	.50		.56
3			.09
6	2.00	2.96	2.00
13			1.50
17			1.85
26			2.10
27		1.90	2.50
Total	1.87	1.93	1.26

111B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	7 548 788	7 590 079	56	1 856	1 856	See
3	(2 1/2) Other right-of-way expenditures	37 612	37 612	4 80			Notes on
4	(3) Grading	50 301 339	50 360 131	09	79 959	79 959	Page
5	(5) Tunnels and subways	1 419 557	1 419 557	55			222
6	(6) Bridges, trestles, and culverts	41 093 151	41 437 322	2 00	87 917	87 917	
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	3 418 325	3 452 516	1 50	4 198	4 198	
9	(16) Station and office buildings <i>12,271,322</i>	12 654 356	12 016 886	1 85			
10	(17) Roadway buildings	399 992	394 036	1 85	26	26	
11	(18) Water stations	239 852	242 491	2 75			
12	(19) Fuel stations	534 945	546 383	2 50			
13	(20) Shops and enginehouses	11 431 138	11 840 267	1 95			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks	14 656	14 656	2 15			
17	(24) Coal and ore wharves						
18	(25) COFC/COFC terminals <i>605,895</i>	524 436	1 130 331	1 85			
19	(26) Communication systems	3 093 415	3 106 810	2 10	3 935	3 935	
20	(27) Signals and interlockers	16 735 398	16 814 503	2 50	24 286	24 286	
21	(29) Power plants	165 709	165 709	1 40			
22	(31) Power transmission systems	836 660	836 660	3 72			
23	(35) Miscellaneous structures	337 339	337 339	1 15			
24	(37) Roadway machines	4 605 203	4 832 449	5 75			
25	(39) Public improvements—Construction	6 462 104	6 522 861	1 22			
26	(44) Shop machinery	3 602 803	3 770 781	2 05			
27	(45) Power-plant machinery	330 225	330 225	2 50			
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	163 807 004	167 199 605	1 46	202 177	202 177	
31	EQUIPMENT						
32	(52) Locomotives	68 820 221	72 656 327	4 67			
33	(53) Freight-train cars	179 877 871	195 986 484	2 97		10 595	2 81
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment	401 062	401 062	1 36			
36	(56) Floating equipment	186 324	186 324	3 57			
37	(57) Work equipment	6 455 361	7 309 499	4 08			
38	(58) Miscellaneous equipment	4 751 087	4 993 097	13 59			
39	Total equipment	260 491 996	281 532 793	3 64		10 595	2 81
40	GRAND TOTAL	426 359 000	448 732 398	1 11	202 177	212 772	1 11

Note: Depreciation Base for Accounts 1, 2 1/2, 3 and 39 includes Non-Depreciable Property

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 33 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 24, 25 and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
1	ROAD			
2	(1) Engineering.....	5 099	5 099	50
3	(2) Other right-of-way expenditures.....			
4	(3) Grading.....			
5	(5) Tunnels and subways.....			
6	(6) Bridges, trestles, and culverts.....	28 378	28 378	1 90
7	(7) Elevated structures.....			
8	(13) Fences, snowsheds, and signs.....	2 362	2 362	4 60
9	(16) Station and office buildings.....	80	80	6 00
10	(17) Roadway buildings.....			
11	(18) Water stations.....			
12	(19) Fuel stations.....			
13	(20) Shops and enginehouses.....			
14	(21) Grain elevators.....			
15	(22) Storage warehouses.....			
16	(23) Wharves and docks.....			
17	(24) Coal and ore wharves.....			
18	(25) TOFC/COFC terminals.....			
19	(26) Communication systems.....	4 421	4 421	2 05
20	(27) Signals and interlockers.....			
21	(29) Power plants.....			
22	(31) Power transmission systems.....			
23	(35) Miscellaneous structures.....			
24	(37) Roadway machines.....			
25	(39) Public improvements—Construction.....	582	582	01
26	(44) Shop machinery.....			
27	(45) Power-plant machinery.....			
28	All other road accounts.....			
29	Total road.....	40 922	40 922	1 88
30	EQUIPMENT			
31	(52) Locomotives.....			
32	(53) Freight-train cars.....			
33	(54) Passenger-train cars.....			
34	(55) Highway revenue equipment.....			
35	(56) Floating equipment.....			
36	(57) Work equipment.....			
37	(58) Miscellaneous equipment.....			
38	Total equipment.....	40 922	40 922	1 88
39	GRAND TOTAL.....			

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (A)	Balance at beginning of year (B)			Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year (G)		
					Charges to operating expenses (C)		Other credits (D)		Retirements (E)		Other debits (F)				
		\$		\$		\$		\$		\$		\$		\$	
1	ROAD														
2	(1) Engineering	1	177 104		42 389		27 321		26 905				1	219 909	
3	(24) Other right-of-way expenditures		17 808		1 805									19 613	
4	(3) Gravel	2	127 762		45 298		10 754	(	8 847)				2	192 661	
5	(5) Tunneling		97 721		7 808									105 529	
6	(6) Bridges, trestles, and culverts	27	344 203		825 306		1 025 358		456 352				28	938 515	
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs	2	007 546		51 531		17 094		5 584				2	070 587	
9	(16) Station and office buildings	4	758 101		228 209		144 629		354 341		72 254		4	714 344	
10	(17) Roadway buildings		244 038		7 345		5 042		261					256 164	
11	(18) Water stations		103 504		6 632		2 269		21 338					91 067	
12	(19) Fuel stations		192 540		13 517		1 284		6 100					199 241	
13	(20) Shops and enginehouses	3	968 955		226 896		20 494		90 063				4	126 282	
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks				315		11 888							12 203	
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals				15 307		91 390		23 616					83 081	
19	(26) Communication systems		771 021		65 102		45 935		44 233					837 825	
20	(27) Signals and interlockers	6	025 449		419 373		7 214		196 365				6	255 671	
21	(29) Power plants		94 344		2 320									96 664	
22	(31) Power-transmission systems		571 131		31 124		75		7 110					595 220	
23	(35) Miscellaneous structures		54 254		3 879									58 133	
24	(37) Roadway machines	1	857 048		271 333		62 965		119 041				2	072 305	
25	(39) Public improvements—Canal		973 228		79 210		6 076		6 448				2	052 066	
26	(44) Shop Machinery*	1	524 603		76 399		31 50		32 793				1	599 994	
27	(45) Power-plant machinery*		251 169		8 256				407					259 018	
28	All other road accounts		14 297					(	2 076)					16 370	
29	Amortization (other than defense projects)														
30	Total road	55	380 58	58	2 424 354	1 511 538	1 380 034		72 254	57	872 462				
31	EQUIPMENT														
32	(52) Locomotives	37	371 53	53	5 170 749	421 550	2 615 724			38	508 138				
33	(53) Freight-train cars	71	244 65	5	5 545 613	563 490	1 672 023		188 859	75	490 286				
34	(54) Passenger-train cars														
35	(55) Highway revenue equipment				54 771	289 512	200 531				143 485				
36	(56) Floating equipment					156 738					163 390				
37	(57) Work equipment	4	150 493	28	1 199	85 242	245 309		126 195	4	146 160				
38	(58) Miscellaneous equipment	1	857 726	66	279	283 383	609 324		217 012	1	976 702				
39	Total equipment	114	673 347	89	18 799 353	1 249 915	5 342 911		532 066	120	428 161				
40	GRAND TOTAL	170	000 705	147	22 300 707	3 761 453	6 722 945		604 320	178	300 623				

*Chargeable to account 251.

See Notes on Page 225

111E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering		1	084			10											1	094
3	(2) Other right-of-way expenditures																		
4	(3) Grading			216			72												288
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts		46	895			1 759											48	654
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs		4	713			63											4	776
9	(16) Station and office buildings	(	2	664)													(	2	664)
10	(17) Roadway buildings			145															145
11	(18) Water stations			194															194
12	(19) Fuel stations																		
13	(20) Shops and enginehouses			488															488
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems		2	350			83											2	433
20	(27) Signals and interlockers		8	571			585											9	156
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*			276															276
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road		62	268			2 572											54	840
30	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
31	(52) Locomotives																		
32	(53) Freight-train cars						50												50
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment						50												50
38	Total equipment																	64	890
39	GRAND TOTAL		62	268			2 622												

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$		\$		\$	
1	ROAD								
2	(1) Engineering		595		25				620
3	(2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	15	114	538				15	652
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	2	905	109				3	014
9	(16) Station and office buildings	1	039	5				1	044
10	(17) Roadway buildings		13						13
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems		725	91					816
20	(27) Signals and interlockers	(	2 386)					(	2 386)
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road	18	005	768				18	773
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL	18	005	768				18	773

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																										
3	W-D-N 27842 March 7, 1942																									
4	Centralized Traffic Control																									
5	Dillon to Sleeper, Mo.											265	855											265	855	
6																										
7	HC 1070 March 3, 1944																									
8	Centralized Traffic Control																									
9	Nichols to Monett, Mo.											81	268											81	268	
10																										
11	Minor items each less																									
12	than \$100,000											55	744											55	744	
13																										
14																										
15																										
16																										
17																										
18																										
19																										
20																										
21																										
22																										
23																										
24																										
25																										
26																										
27																										
28	TOTAL ROAD											402	867											402	867	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives				420	448						894	901					420	448					894	901	
31	(53) Freight-train cars																									
32	(54) Passenger-train cars																									
33	(55) Highway revenue equipment																									
34	(56) Floating equipment																									
35	(57) Work equipment																									
36	(58) Miscellaneous equipment																									
37	TOTAL EQUIPMENT				420	448						894	901					420	448					894	901	
38	GRAND TOTAL				420	448						1	297	768				420	448					1	297	768

NOTES AND REMARKS

NOTES FOR PAGE 226

SCHEDULE 211D DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

Line	Column	Amount	
30	D	\$ 15,232	Sale of Miscellaneous Equipment and Structures
30	D	57,639	Salvage Recovered from Retired Property
30	D	1,366,413	Transfer of Depreciation Reserve in Connection with Acquisition of the Alabama, Tennessee and Northern Railroad Co. Pursuant to I.C.C. Finance Docket No. 26306 dated October 5, 1970
30	D	72,254	Transfer of Depreciation Reserve from Account 16 to Account 25 Pursuant to I.C.C. Order No. 32153 dated December 29, 1970
30	F	72,254	Same as Above
39	D	143,309	Sale of Equipment
39	D	375	Donation
39	D	77,754	Insurance Recovery and Damage Settlement
39	D	254,025	Transfer of Depreciation Reserve in Connection with Acquisition of the Alabama, Tennessee and Northern Railroad Co. Pursuant to I.C.C. Finance Docket No. 26306 dated October 5, 1970
39	D	233,728	Reusable Material Charged Back to Investment
39	D	258,600	Cars Destroyed on Foreign Lines
39	D	496,758	Estimated Salvage from Retired Equipment
39	D	118,354	Transfer of Depreciation Reserve from Account 57 to 58 Pursuant to I.C.C. Order No. 32153 dated December 29, 1970
39	D	217,012	Transfer of Depreciation Reserve from Account 58 to 55 Pursuant to I.C.C. Order No. 32153 dated December 29, 1970
39	F	164,551	Amount Charged to Maintenance of Equipment during the Period 1967/68 and 1970 Covering Payments to Respondent (Credited to the Depreciation Reserve) for the Respondent's Freight Cars Destroyed on the Alabama, Tennessee and Northern Railroad Co. Source: St. Louis-San Francisco Railway Co. J.E. No. 102, January 1971
39	F	118,354	Transfer of Depreciation Reserve from Account 57 to 58 Pursuant to I.C.C. Order No. 32153 dated December 29, 1970
39	F	217,012	Transfer of Depreciation Reserve from Account 58 to Account 55 Pursuant to I.C.C. Order No. 32153 dated December 29, 1970
39	F	8,341	Cost to Handle Scrap and Difference Between Sale Price and Stock Price of Scrap
39	F	23,808	Salvage Adjustment

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, LC; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight in empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	2000 HP Diesel Freight Locomotives A Units <i>B-B</i>	30	3 990	5 370 098	P
2	100 - Ton Open Top Hopper Ballast Cars MWD	40	1 440	790 991	P
3	70 - Ton Air Dump Cars, MWD	7	266	149 930	P
4	Scale Test Car MW	1	50	38 941	P
5	70 - Ton Box General Service Equipped Cars XL, XLI	265	10 465	5 827 263	P
6	70 - Ton Box Special Service Cars XP	250	8 250	4 530 730	P
7	100 - Ton Gondola General Service Cars GB	200	6 600	2 960 910	P
8	100 - Ton Covered Hopper Cars, L-O	200	6 000	3 048 149	P
9	100 - Ton Mechanical Refrigerator Cars RPL	50	2 400	1 625 197	P
10	70 - Ton " " " " RPL	50	2 350	1 575 917	P
11	100 - Ton Bulkhead Flat Cars FMS <i>spec.</i>	15	645	336 849	P
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
	TOTAL	1 108	XXX XX	27 254 975	XXXX

REBUILT UNITS

41					
42	NONE				
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
	TOTAL	1 108	XXX XX	27 254 975	XXXX
	GRAND TOTAL	1 108	XXX XX	27 254 975	XXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 336 and 342, (c) equipment owned or leased, the lease-rental from which is included in accounts 336 to 340, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 339. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 336 to 340, inclusive, nor does it include investment for which is included in account 341 of the respondent. In column (a), classify each company in this schedule as respondent (R), lease railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, and rentals from which are included in account 339.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If accurate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 23, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 737 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense property (See Ins. 6) (e)
1		St. Louis-San Francisco Railway Company	4 681 57	\$ 606 102 681	\$ 179 682 054
2		Leased from others			
3					
4	L	Atchison, Topeka & Santa Fe Railway		11 103	
5					
6	L	Chicago, Rock Island & Pacific Railroad Co.	5 37	155 2	19 222
7					
8					
9					
10		Total	5 37	166 575	19 222
11					
12	O	City of Oklahoma City, Oklahoma		10 000	
13					
14		Quannah, Acme & Pacific Railway Co.	(7 90)	(236 539)	(18 773)
15					
16					
17					
18					
19					
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44					
45					
46					
47					
48					
49					
50		TOTAL	6 679 04	606 042 717	179 682 503

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)			Leased railroads (c)		Inactive (proprietary) companies (d)		Other leased properties (e)	
		\$	7	640 870	\$	14 369	\$		\$	10 000
1	(1) Engineering.....	10	062	578						
2	(2) Land for transportation purposes.....		37	300						
3	(24) Other right-of-way expenditures.....	50	693	265	22	104				
4	(3) Grading.....	1	416	749						
5	(5) Tunnels and subways.....	41	776	821	22	958				
6	(6) Bridges, trestles, and culverts.....									
7	(7) Elevated structures.....	20	914	537	23	911				
8	(8) Pies.....	40	244	757	31	123				
9	(9) Rails.....	37	458	831	12	607				
10	(10) Other track material.....	19	277	724	7	547				
11	(11) Ballast.....	20	297	595	10	021				
12	(12) Track laying and surfacing.....	3	509	563	1	924				
13	(13) Fences, snowsheds, and signs.....	12	558	742						
14	(16) Station and office buildings.....		410	603						
15	(17) Roadway buildings.....		218	614						
16	(18) Water stations.....		550	982						
17	(19) Fuel stations.....	12	829	302						
18	(20) Shops and enginehouses.....									
19	(21) Grain elevators.....									
20	(22) Storage warehouses.....									
21	(23) Wharves and docks.....	14	656							
22	(24) Coal and ore wharves.....									
23	(25) TOFC/COFC terminals.....	3	167	621	1	56				
24	(26) Communication systems.....	16	834	912	9	7				
25	(27) Signals and interlockers.....		165	709						
26	(29) Power plants.....		830	580						
27	(31) Power-transmission systems.....		336	342						
28	(35) Miscellaneous structures.....	5	075	743						
29	(37) Roadway machines.....		90	983						
30	(38) Roadway small tools.....	8	006	725		831				
31	(39) Public improvements—Construction.....		1	460						
32	(43) Other expenditures—Road.....	3	867	762						
33	(44) Shop machinery.....		329	783						
34	(45) Power-plant machinery.....									
35	Leased property capitalized rentals (explain).....									
36	Of: (specify & explain).....									
37	Total expenditures for road.....	318	212	997	159	391				10 000
38	(52) Locomotives.....	73	551	843						
39	(53) Freight-train cars.....	198	427	772						
40	(54) Passenger-train cars.....									
41	(55) Highway revenue equipment.....		200	531						
42	(56) Floating equipment.....		186	324						
43	(57) Work equipment.....	7	357	896						
44	(58) Miscellaneous equipment.....	4	958	856						
45	Total expenditures for equipment.....	284	683	222						
46	(71) Organization expenses.....		96	670		67				
47	(76) Interest during construction.....		84	469		195				
48	(77) Other expenditures—General.....		6	596		132				
49	Total general expenditures.....		187	735		394				
50	TOTAL.....	603	083	954	159	785				10 000
51	(80) Other elements of investment.....				6	790				
52	(90) Construction work in progress.....	3	018	727						
53	GRAND TOTAL.....	606	102	681	166	575				10 000

314. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

A. INVESTMENT (ACCOUNT 737)

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 5) (e)
1	Items Less Than \$1,000,000		89,082	412,471	3,659,037
2					
3					
4					
5					
6					
7					
8					
9					
10	Excise tax on Service Interruption Policy				
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
TOTAL			89,082	412,471	3,659,037

NOTES AND REMARKS

Line 1, Column (d) includes \$392,012 Represents Land at Irving, Texas
Transferred to Account 731 Road Property.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (a) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 728, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 728)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i) (L. loss)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Sum (m)	Rate (n)	
332,179	110,322	29,272	192,585	52,765		260,564	2,640,772	2.00	1
									2
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									100
332,179	110,322	67,905	153,952	52,765		260,564	2,640,772		101

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Other Assets:	
2		Doubtful accounts freight charges	143 986
3			
4		Estimated salvage from retired equipment to be dismantled	206 261
5			
6		Doubtful accounts	158 801
7			
8		Other items, each less than \$100,000	38 625
9		Total Account 741	547 673
10			
11	743	Other Deferred Charges:	
12		Overcharge claims suspense	118 873
13			
14		Loss and damage claim suspense	159 280
15			
16		Insurance claims suspense	106 938
17			
18		Expenses paid in advance	634 465
19			
20		Expenditures on non-owned property	128 124
21			
22		Other items, each less than \$100,000	166 691
23		Total Account 743	1 313 371
24			
25			
26			
27			
28			
29			
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45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (e) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (e) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (n) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

RAILROAD CORPORATIONS—OPERATING—A

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 754)	Matured and no provision made for payment (account 755)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
73 385 300			73 385 300	29 900	1 075 000	62 468 200			1
19 500 000			19 500 000	3 684 000	1 428 000	14 388 000			2
92 885 300			92 885 300	13 526 100	2 503 000	76 856 200	(1)		3
33 129 000			33 129 000	3 378 500	98 000	29 652 500	(2)		4
800 000			800 000	800 000					5
6 000 000			6 000 000			6 000 000			6
200 000			200 000			100 000	100 000		7
500 000			500 000			500 000			8
7 500 000			7 500 000	800 000		6 600 000	100 000	(5)	9
133 514 300			133 514 300	17 704 600	2 601 000	113 108 700	100 000		10
									11
									12
									13
4 185 000			4 185 000	1 674 000		2 232 000	279 000		14
4 725 000			4 725 000	1 890 000		2 520 000	315 000		15
8 910 000			8 910 000	3 564 000		4 752 000	594 000	(24)	16
1 050 000			1 050 000	1 050 000					17
2 250 000			2 250 000	2 250 000					18
2 000 000			2 000 000	2 000 000					19
16 660 000			16 660 000	16 104 665			555 335		20
925 000			925 000	770 833		92 500	61 667		21
1 024 500			1 024 500	785 450		170 750	68 300		22
4 800 000			4 800 000	3 814 356		665 644	320 000		23
3 113 041			3 113 041	2 327 721		577 320	208 000		24
1 737 833			1 737 833	1 232 700		387 733	117 400		25
2 283 900			2 283 900	1 524 000		607 500	152 400		26
1 526 370			1 526 370	957 904		466 708	101 758		27
5 261 743			5 261 743	2 892 998		2 017 962	350 783		28
8 951 364			8 951 364	4 475 681		3 878 925	596 758		29
1 184 137			1 184 137	588 050		516 609	79 478		30
1 848 993			1 848 993	1 109 396		554 698	184 899		31
12 050 000		40 925	12 009 075	4 403 327		6 805 143	800 605		32
994 659			994 659	547 063		348 130	99 466		33
4 048 549			4 048 549	1 214 564		2 564 082	269 903		34
3 530 047			3 530 047	1 059 014		2 235 697	235 336		35
8 290 248			8 290 248	2 210 733		5 526 832	552 683		36
14 138 037			14 138 037	3 843 870		9 358 334	935 833		37
3 999 960			3 999 960	999 990		2 666 640	333 330		38
9 990 000			9 990 000	1 998 000		7 326 000	666 000		39
3 750 000			3 750 000	500 000		3 000 000	250 000		40
5 651 250			5 651 250	376 750		4 897 750	376 750		41
5 670 000			5 670 000	378 000		4 914 000	378 000		42
4 318 554			4 318 554	287 904		3 742 746	287 904		43
6 000 000			6 000 000	500 000		5 000 000	500 000		44
8 898 826			8 898 826			8 304 408	593 418		45
3 185 756			3 185 756			2 920 276	265 480		46
10 837 500			10 837 500			10 115 000	722 500		47
159 970 267		40 925	159 929 342	60 202 969		89 662 387	10 063 986	(45)	48
168 880 267		40 925	168 839 342	63 766 969		94 414 387	10 657 986		49
									50
									51
									52
									53
302 394 567		40 925	302 353 642	81 471 569	2 601 000	207 523 087	10 757 986		54

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same sheet and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
	Account 765						
1	1 (a) First Mtge. Series A	2	499 979			2	511 303
2	First Mtge. Series B		577 348				578 248
3	Total Class 1 (a)	3	077 327			3	089 551
4	3 (b) Income Debentures						
5	Series A	1	482 625			1	471 057
6	Notes: Promissory		53 759				56 092
7	" Ref. Purch. Money Mtge. Indentures		405 000				405 000
8	" Promissory		31				
9	" "		73				
10	Total Class 3		458 863				461 092
11	Total Account 765	5	018 815			5	021 700
12	Accounts 764 & 766						
13	4 (a) Equipment Trust Series						
14	" " " N		109 188				112 646
15	" " " O		129 198				132 453
16	Total 4 (a)		238 386				245 099
17	4 (c) Cond. Sale Agreements	2	408				612
18	364		2 748			4	946
19	5		710				852
20	6/9		69 417			69	417
21	10		8 381			9	520
22	11		14 727			16	328
23	12		65 221			72	072
24	13		44 869			49	419
25	14		27 711			28	176
26	15/16		41 525			41	525
27	17		31 391			32	239
28	18/22		111 855			118	432
29	23/27		207 572			219	607
30	28/29		28 147			29	178
31	30		38 790			41	718
32	31/39		411 561			430	826
33	40		27 850			29	243
34	41/43		184 152			189	776
35	44/45		147 723			152	233
36	46/50		397 241			397	241
37	51/56		758 025			758	025
38	57/58		186 700			204	929
39	59/64		625 693			627	705
40	65		281 016			288	750
41	66/67		495 956			512	144
42	68/70		505 732			520	695
43	71		400 548			400	548
44	72		251 238			212	585
45	73/74, 76/77		388 998			388	998
46	75		74 393			52	203
47	78/80		145 403				
48	Total 4 (c)	5	975 701			5	899 942
49	Total Class 4 and						
50	Accounts 764 and 766	6	214 087			6	145 041
51							
52							
53							
54							
55							
56	GRAND TOTAL	11	232 902			11	166 741

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR							SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)		Expense of issuing securities (cc)		AMOUNT REACQUIRED				
								Par value (dd)		Purchase price (ee)		
	\$			\$		\$		\$				
								59 000		29 595	1	
								75 000		50 188	2	
								134 000		79 783	3	
											4	
											5	
								800 000		800 000	6	
Refinance Note		200 000		200 000							7	
" "		500 000		500 000							8	
		700 000		700 000				800 000		800 000	9	
		700 000		700 000				934 000		879 783	10	
											11	
											12	
											13	
								279 000		279 000	14	
								315 000		315 000	15	
								594 000		594 000	16	
								35 000		35 000	17	
								155 172		155 172	18	
								40 072		40 072	19	
								1 110 667		1 110 667	20	
								61 667		61 667	21	
								68 300		68 300	22	
								357 463		357 463	23	
								208 000		208 000	24	
								117 400		117 400	25	
								152 400		152 400	26	
								101 758		101 758	27	
								350 783		350 783	28	
								596 758		596 758	29	
								79 478		79 478	30	
								184 899		184 899	31	
								800 605		800 605	32	
								99 466		99 466	33	
								269 903		269 903	34	
								235 336		235 336	35	
								552 683		552 683	36	
								935 833		935 833	37	
								333 330		333 330	38	
								666 000		666 000	39	
								250 000		250 000	40	
								376 750		376 750	41	
								378 000		378 000	42	
								287 904		287 904	43	
Purchase Freight Equipment		6 000 000		5 997 785		2 215		500 000		500 000	44	
" "		8 898 826		8 855 188		43 638					45	
" "		3 185 756		3 183 740		2 016					46	
" "		10 837 500		10 810 247		27 253					47	
		28 922 082		28 846 960		75 122		9 305 627		9 305 627	48	
		28 922 082		28 846 960		75 122		9 899 627		9 899 627	49	
											50	
											51	
											52	
											53	
											54	
											55	
GRAND TOTAL		29 622 082		29 546 960		75 122		10 833 627		10 779 410	56	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (c) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)		Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
				\$		\$	
1	Equipment Trust Series N		8-2500 HP GP-35 Diesel-Elec. Locos (A)	1	352 392	276	438
2	"		8-2500 HP U-25-B Diesel-Elec. Locos (A)	1	352 520	270	504
3	"		75-100 ton Covered Hopper Cars (LO)	1	067 591	213	518
4	"		100-100 ton Open Top Hopper Cars (HT)	1	312 295	262	459
5	"		10-70 ton Airslide Cars (LO)		153 901	30	780
6	Equipment Trust Series O		150-70 ton Insulated Box Cars (RNL)	2	821 223	564	245
7	"		100-70 ton Non-insulated Box Cars (XMR)	1	545 412	309	082
8	"		50-70 ton Cast Steel Underframe F. Cars (FMS)	1	009 390	202	257
9	"		11-100 ton Airslide Cars (LO)		228 673	45	735
10	"		10-70 ton High Cube Low Density Box Cars (SML)		302 026	60	405
11	Conditional Sale Agreements						
12	4-1-56	No. 2	100-70 ton Covered Hoppers (LO)	1	051 500	1	500
13	9-1-56	No. 3 & 4	7-All Steel Cabooses (NE)		143 899		
14	"	"	100-70 ton Covered Hoppers (LO)	1	107 400	5	404
15	"	"	85-50'6" Box Cars with Auto. Ldr. (XMR)	1	004 105		
16	9-1-56	No. 5	251-40'6" All Steel Box Cars (XM)	2	004 737	4	737
17	1-1-57	Nos. 6, 7, 8, & 9	449-40'6" All Steel Box Cars (XM)	3	586 163		
18	"	"	40-50'6" Box Cars with DF Ldrs. (XML)		420 000		
19	"	"	400-52'6" 70 ton Gondolas (CB)	3	500 800	7	322
20	"	"	55-50'6" Box Cars with Auto. Ldrs. (XMR)		649 715		
21	"	"	100-53'6" Flat Cars (FM)	1	047 800		
22	"	"	100-30 Cord Wood Rack Cars (LP)	1	062 200		
23	"	"	500-55 ton Open Hopper Cars (HM)	3	554 000		
24	"	"	8-1750 HP Diesel-Elec. Frt. Loco. (B)	1	448 768		
25	"	"	68-All Steel Cabooses (NE)	1	397 876		
26	12-15-58	No. 10	100-70 ton Covered Hoppers (LO)		925 000		
27	12-1-59	" 11	100-70 ton Covered Hoppers (LO)	1	024 500		
28	3-1-60	" 12	400-50'6" 50-ton Box Cars (XM)	4	800 000		
29	8-1-60	" 13	130-83' Tri-Level Auto Cars (FMS)	3	113 041		
30	5-1-61	" 14	100-50' 70-ton Insul. Box Cars (X)	1	737 833		
31	1-2-62	" 15&16	140-50' 70-ton Box Cars (XML)	2	031 900		
32	1-2-62	" "	20-70 ton Wood Chip Cars (HTS)		252 000		
33	11-1-62	" 17	60-89' 50-ton Bi-Level Flat Cars (FA)	1	481 776		
34	"	"	2-89' 70-ton Flat Cars (FC)		44 593		
35	7-1-63	" 18/22	65-50' Insulated Box Cars (RBL)	1	191 612		
36	"	"	15-70 ton Hopper Airslide Cars (LO)		218 843		
37	"	"	8-2500 HP Diesel-Elec. Frt. Locos (A)	1	344 704		
38	"	"	25-60-100 ton Box Cars (XAP)		543 613		
39	"	"	50-70 ton Bulkhead Flat Cars (FMS)		861 000		
40	"	"	69-50'6" Box Cars (XML)	1	000 510		
41	"	"	6-50'6" Box Cars-Movable Bkl. (XML)		101 461		
42	1-15-64	No. 23/27	120-100 ton Covered Hopper Cars (LO)	1	698 460	339	692
43	"	"	100-100 ton Open Top Hopper Cars (HT)	1	293 000	258	600
44	"	"	100-70 ton Insul. Box Cars (RBL)	1	850 488	370	098
45	"	"	100-70 ton Box Cars (XML)	1	503 162	300	632
46	"	"	100-100 ton Covered Hopper Cars (LO)	1	359 596	271	919
47	"	"	16-2500 HP Diesel-Elec. Locos. (A)	3	184 944	1	024 944
48	"	"	50-70 ton Steel Flat Cars (FMS)		786 694	159	093
49	3-15-64	No. 28&29	30-100 ton Covered Hopper Cars (LO)		424 615	84	923
50	"	"	50-100 ton Covered Hopper Cars (LO)		680 548	136	110
51	"	"	10-70 ton 86' High Cube Box Cars (XAP)		291 350	58	270
52	"	"	6-70 ton 60' Flat Cars (FMS)		83 658	16	731
53	8-15-65	No. 30	100-100 ton Aluminum Cov. Hoppers (LO)	1	848 993		
54	1-15-66	No. 31/39	8-2500 HP U-25-B Diesel-Elec. Frt. Locos (A)	1	376 120		
55	"	"	8-2500 HP GP-35 Dies.-Elec. Frt. Locos (A)	1	377 494		494

(Continued on Page 515)

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).
6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accrual, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)			Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST					
						Maximum amount payable, if earned (d)			Amount actually payable under contingent interest provisions, charged to income for the year (e)		
		\$				\$			\$		
1	(3) Unsecured Bonds										
2	Income Debentures Series A	29	652	500	5%	1	482	625	1	482	625
3											
4											
5											
6											
7											
8											
9											
10											

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period, or percentage, for which cumulative, if any (k)	Total accumulated un-earned interest plus earned interest unpaid at the close of year (l)					
	Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)					Total (j)				
	\$			\$			\$			\$					\$			\$	
1																			
2				None							1	471	057		1	471	057	15%	1 624 630
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1	None													
2														
3														
4														
5														
6														
7														
8														
9														
10	TOTAL													

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	751	None			
2					
3	759	Accrued Accounts Payable:			
4		Estimated hire of equipment	1	020	000
5		Estimated payrolls	2	417	000
6		Estimated vouchers	3	348	265
7		Estimated station freight allowance		325	000
8		Estimated casualty and other claims due within one year	1	251	000
9		Estimated reserve for vacation pay expense	5	495	000
10		Cotton concentration claims		100	000
11		Estimated unrepresented loss and damage claims due within one year		474	000
12		Estimated unrepresented overcharge claims due within one year		209	000
13		Other items, each less than \$100,000		96	160
14		Total Account 759	14	735	425
15					
16					
17					
18	763	Other Current Liabilities:			
19		Prepaid freight in transit	2	795	043
20		Reorganization of 1947 liabilities for unexchanged securities on termination date		431	767
21		Construction deposits		213	896
22		Other items, each less than \$100,000		47	175
23		Total Account 763	3	487	881
24					
25					
26					
27					
28					
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33					
34					
35					
36					
37					
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes ----- TOTAL (account 760)	1	718	856		695	000	2	413	856
2	Railway property State and local taxes (532) -----		209	294		2	563 521		2	772 815
3	Old-age retirement (532) -----					637	768		637	768
4	Unemployment insurance (532) -----					413	060		413	060
5	Miscellaneous operating property (535) -----		4	167		12	531		16	698
6	Miscellaneous tax accruals (544) -----									
7	All other taxes -----									
8	TOTAL (account 761) -----		213	461		3	626 880		3	840 341

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Casualty and Other Reserves:		
2		Casualty claims - estimated	601	000
3		Refrigeration claims	185	000
4		Reserve for demurrage refunds	100	000
5		Other items, each less than \$100,000	60	759
6		Total Account 774	946	759
7				
8				
9				
10	782	Other Liabilities:		
11		Deposits under agreements	637	398
12		Other items, each less than \$100,000	112	075
13		Total Account 782	749	473
14				
15				
16				
17	784	Other Deferred Credits:		
18		Miscellaneous unadjusted credits	336	849
19		Other items, each less than \$100,000	126	764
20		Total Account 784	463	613
21				
22				
23				
24				
25				
26				
27				
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NOTES AND REMARKS

(Continued from Page 529)

5. (i) Conditional Sale Agreement No. 77 dated March 1, 1971 between Thrall Car Manufacturing Company and St. Louis-San Francisco Railway Company covering construction, sale, and delivery to the Railroad of 40 2,400 cu. ft. 100-ton open top hopper cars at the Unit Base Price of \$19,794.00; Agreement and Assignment dated March 1, 1971 between Thrall Car Manufacturing Company and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the assignee free of all claims, liens, and encumbrances except only the right of the Railway under Conditional Sale Agreement 69215 filed and recorded with the I.C.C.
6. (i) Conditional Sale Agreement No. 78 dated October 1, 1971 between ACF Industries, Incorporated and St. Louis-San Francisco Railway Company covering construction, sale, and delivery to the Railroad of 250 70-ton high-cube, cushion underframe box cars at the Unit Base Price of \$18,091.10 and 100 70-ton box cars at the Unit Base Price of \$15,000.00; Agreement and Assignment dated October 1, 1971 between ACF Industries, Incorporated and The Boatmen's National Bank of St. Louis, as Agent covering payments to the Builder and transfer of title to the Assignee free of all claims, liens, and encumbrances except only the right of the Railway under Conditional Sale Agreement 70170 filed and recorded with the I.C.C.
7. (i) Conditional Sale Agreement No. 79 dated October 1, 1971 between Pacific Car and Foundry Company and St. Louis-San Francisco Railway Company covering construction, sale and delivery to the Railroad of 165 70-ton, insulated cushion underframe box cars at the Unit Base Price of \$22,382.15; Agreement and Assignment dated October 1, 1971 between Pacific Car and Foundry Company and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the Railway under Conditional Sale Agreement 70170 filed and recorded with the I.C.C.
8. (i) Conditional Sale Agreement No. 80 dated October 1, 1971 between Ortner Freight Car Company and St. Louis-San Francisco Railway Company covering construction, sale and delivery to the Railroad of 50 100-ton bulkhead flat cars at the Unit Base Price of \$22,457.00; Agreement and Assignment dated October 1, 1971 between Ortner Freight Car Company and The Boatmen's National Bank of St. Louis, as Agent, covering payments to the Builder and transfer of title to the Railway under Conditional Sale Agreement 70170 filed and recorded with the I.C.C.
1. (j) Contract 69040 dated January 1, 1971 with Port of Catoosa Facilities Authority A Public Trust and St. Louis-San Francisco Railway Company. Lease and Agreement covering the construction by Authority of certain trackage from Frisco's main line to provide rail service to site of City of Tulsa-Rogers County Port Authority, at Catoosa, Okla., and the leasing of said trackage to Frisco. Lessee covenants and agrees to pay Lessor rental, in the sum of \$3,475.35, per month, from January 1, 1972 to January 1, 1973. Lessee covenants and agrees to pay Lessor as rental under this lease the sum of \$8,122.61, per month, for ninety-six consecutive months from and after January 1, 1973 which totals \$811,475. Lessee also covenants and agrees to pay Lessor as an additional rental a sum sufficient to pay all accrued interest on advances to the Lessor made by First National Bank of Tulsa on its loan to Lessor of even date and Lessee covenants and agrees to pay Lessor as rental during each secondary term hereof the sum of \$3,500.00 per annum.

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK

PREFERRED STOCK														
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	12-9-46	No Par	XXXXX	\$	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2		12-9-52	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3		7-20-56	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred Series A	12-9-46	100	5				Yes		No	Yes	Yes	No	No
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13														
14	TOTAL		XXXXX	XXXXX				XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR

Lines No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK																				STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																											
	Authorized			Authenticated			NOMINALLY ISSUED AND						Actually issued			REACQUIRED AND						Number of shares			Par value of par-value stock			Book value of stock without par value																				
							Held in special funds or in treasury or pledged (Identify pledged secur- ties by symbol "P")			Canceled						Canceled			Held in special funds or in treasury or pledged (Identify pledged securi- ties by symbol "P")																													
	(m)			(n)			(o)			(p)			(q)			(r)			(s)			(t)			(u)			(v)																				
1	3	904	845	2	427	213	Share						2	427	213	Shares	251	Shares	50				2	426	912	\$			\$	109	789	644																
2		90	000		85	834	"							85	834	"								85	834					1	559	844																
3		154	000		82	823	"							82	823									82	823					2	215	515																
4																																																
5	\$61	859	700	\$61	859	700							\$61	859	700	\$61	859	700																														
6																																																
7																																																
8																																																
9																																																
10	Authorized under provisions of Articles of Association																																															
11	Common 5,000,000 Shares																																															
12	Preferred 1,500,000 Shares of which 618,600 shares are Series A 5%																																															
13	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2	595	569					113	565	003															

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR					
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)
				(d)			
	(a)	(b)	(c)				
1			None ✓	\$			\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
TOTAL							

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks
	Cash value of other property acquired or services received as consideration for issue		Net total discounts (in black) or premiums (in red). Excludes entries in column (h)		Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price				
	(f)	(g)	(h)	(i)	(j)	(k)							
1	\$	\$	\$	\$	None								
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
			\$			\$		
1	Balance at beginning of year.....	x x x				19 018 777 (A)		
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x						
13	Balance at close of year.....	x x x				19 018 777		

(A) Line 1, Col. (d) restated to include Capital Surplus of the Alabama, Tennessee and Northern Railroad Company in the amount of \$1,908,430 merged with respondent Jan. 1, 1971, pursuant to ICC Finance Docket No. 26306 dated Oct. 5, 1970.

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify): None									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to composite the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 20 percent of the stock of road (B) so which it receives \$200,000 in dividends. The entries in column (d) should be: Account No. 312, "Dividend income," \$200,000; Account No. 542, "Rent for leased roads and equipment," \$800,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	212	819	982	185	378	431	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	158	765	626	140	518	776			
4	(531) Railway operating expenses (p. 310)	54	054	356	44	859	655			
5	Net revenue from railway operations	16	958	823	14	940	566			
6	(532) Railway tax accruals (p. 316)	37	095	533	29	919	039			
7	Railway operating income									
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)		212	150		458	679			
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)		26	255		20	943			
12	(506) Rent from floating equipment		778	113		715	012			
13	(507) Rent from work equipment		1	016		1	194			
14	(508) Joint facility rent income									
15	Total rent income									
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	15	035	435	12	072	797			
18	(537) Rent for locomotives (p. 320)		15	268		5	010			
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment		17	655						
21	(540) Rent for work equipment		10	689		9	542			
22	(541) Joint facility rents		599	765		630	510			
23	Total rents payable	15	678	822	12	717	859			
24	Net rents (lines 15, 23)	(14)	662	302	(11)	523	225			
25	Net railway operating income (lines 7, 24)	22	433	231	18	395	864			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)		10	013		10	013			
29	(510) Miscellaneous rent income (p. 317)		498	325		434	209			
30	(511) Income from nonoperating property (p. 231)		221	857		185	107			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income	1	000	000						
33	(514) Interest income	1	035	300	1	498	296			
34	(516) Income from sinking and other reserve funds		195	639		196	392			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		570	814	1	929	501			
38	Total other income	5	532	448	4	253	518			
39	Total income (lines 25, 38)	25	965	679	22	649	382			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		193	156		154	265			
44	(544) Miscellaneous tax accruals (p. 231)		67	905		30	999			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)	1	102	557		181	194			
49	Total miscellaneous deductions	1	363	618		366	458			
50	Income available for fixed charges (lines 39, 49)	24	602	061	22	282	924			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Items (c) for the year reported on lines 1 to 23, inclusive, should be analyzed in column (d) to (i) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual amounts involving substantial amounts included in column (i) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAILROADS, INCLUDING WATER TRANSPORT																		Line No.
Related solely to freight service (a)			Appropriated to freight service (b)			Total freight service (c)			Related solely to passenger and allied service (d)			Appropriated to passenger and allied service (e)			Total passenger service (f)			
\$			\$			\$			\$			\$			\$			
212	819	982				212	819	982										
158	765	626				158	765	626										
						54	054	356										
16	958	823				16	958	823										
						37	095	533										
	212	150					212	150										
	26	255					26	255										
	778	115					778	115										
							1	016	520									
15	935	435				15	935	435										
	15	268					15	268										
	17	665					17	665										
	10	689					10	689										
	599	765					599	765										
							15	175	822									
							(14	662	302)									
							22	433	231									

If this report is made for a system, list hereunder the names of all companies included in the system returns: