

ANNUAL REPORT 1973
136900 ST. LOUIS-SAN FRANCISCO RY CO. 1 OF 3

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R-1

annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

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ADMINISTRATIVE SERVICES
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<i>Batch 58</i>	125000383ST*****LOUI 1 13690 ST. LOUIS-SAN FRANCISCO RY CO. 3253 EAST TRAFFICWAY SPRINGFIELD, MO 65802 CL1LH
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20428, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20 (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * as defined in this section, to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(4) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(5) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

ST. LOUIS-SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. C. Roberts (Title) Controller

(Telephone number) 417 862-2722
(Area code) (Telephone number)

(Office address) 3253 East Trafficway, Springfield, Missouri 65802
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets
Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges

Page 55: Schedule 223. Items in Selected Current Liability Accounts

Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Page 62: Schedule 233. Contingent Assets and Liabilities

Page 86: Schedule 371. Income from Lease of Road and Equipment Schedule 372. Miscellaneous Rent Income

Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment

Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis-San Francisco Railway Company

2. Date of incorporation August 24, 1916, Reorganized January 1, 1947

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General Statutes of Missouri

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not Applicable

NOTES AND REMARKS

102. DIRECTORS (Continued from Page 3)

Line No.	(a)	(b)	(c)	(d)	(e)	(f)
21	Lawrason Riggs III	250 Park Avenue				
22		New York, NY 10017	May 1973	May 1976	100	
23	Judson S. Sayre	Mdse Mort(828C)				
24		Chicago, IL 60654	May 1971	May 1974	400	
25	Elliot H. Stein	506 Olive St.				
26		St.L., MO 63101	May 1973	May 1976	100	
27	Lewis B. Stuart	22 Fair Oaks				
28		St.L., MO 63124	May 1971	May 1974	400	
29	C. P. Whitehead	314 N. Broadway(1913)				
30		St.L., MO 63102	May 1971	May 1974	1,000	

109. VOTING POWERS AND ELECTIONS (Continued from Page 7)

Line No.	(a)	(b)	(c)	(d)
31	Dean Witter & Co.	2 Broadway		
32		New York, NY 10004	17,345	17,345
33	Bruce K. Goodman	636 Church Street		
34		Evanston, IL 60201	16,868	16,868
35	Nancy G. Feldman	2120 E. 46th Street		
36		Tulsa, OK 74105	16,866	16,866
37	Joan G. Rosenberg c/o	636 Church Street		
38	Library Plaza Co-9th Fl.	Evanston, IL 60201	15,366	15,366
39	Wift & Co. c/o	P.O. Box 3820		
40	Trust Dept.	San Francisco, CA 94120	14,900	14,900
41	Sigler & Co. c/o Manu-	40 Wall Street		
42	facturers Hanover T. Co	New York, NY 10005	13,730	13,730
43	White, Weld & Co.	P.O. Box 65, Bowling Gr Sta.		
44		New York, NY 10004	12,525	12,525
45	Pershing & Co.	Box 12145 Church St. Sta.		
46		New York, NY 10049	11,716	11,716
47	Imperial Insurance Co.	417 S. Hill St. - Suite 475		
48	Attn. A. G. Berk	Los Angeles, CA 90013	11,000	11,000
49	Reynolds Securities Inc.	120 Broadway		
50		New York, NY 10005	10,570	10,570
51	Cust & Co. c/o Contin-			
52	ental Bank T-Trust	231 South LaSalle St.		
53	Records - Acct. Info.	Chicago, IL 60693	10,350	10,350
54	Gladys K. Crown	900 Edgemere Ct.		
55		Evanston, IL 60202	10,100	10,100
56	Adem & Co.	800 17th St. N.W.		
	c/o Riggs Natl. Bk.	Washington D.C. 20013	10,000	10,000
57	Earl Knudsen	2455 Old Wash. Rd.-Upper		
58		St. Clair-Pittsburgh, PA 15241	10,000	10,000
59	Marine Midland Grace	7 Hanover Square		
60	Tr. Co. of N.Y.	New York, NY 10015	10,000	10,000
61	Endow & Co. c/o The First			
62	Nat'l State Bk. of N.J.	Box 616		
63	Attn. Dept. of Estates	Newark, NJ 07101	9,500	9,500
64	& Trusts.			

Additional information with respect to top 30 Stockholders continued on page 18.

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward W. Cook	P.O. Box 16902				Repres. 25% ownership
2		Memphis, TN 38816	May 1973	May 1976	125	in E.W. Cook & Assoc
3	B. B. Culver, Jr.	7701 Forsyth Blvd				
4		St. Louis, MO 63101	May 1971	May 1974	1,000	
5	Dudley E. Dawson Jr.	P.O. Box 1685				
6		Mobile, AL 36601	May 1972	May 1975	100	
7	Thomas E. Deacy Jr.	1102 Grand Ave.				
8		K.C., MO 64106	May 1973	May 1976	568	
9	J. E. Gilliland	2741 W. Casas Dr.				
10		Tucson, AZ 85704	May 1972	May 1975	3,540	
11	Bruce K. Goodman	636 Church Street				
12		Evanston IL 60201	May 1972	May 1975	18,708	
13	R. C. Grayson	906 Olive Street				
14		St. Louis, MO 63101	May 1971	May 1974	1,061	
15	F. G. McClintock	P.O. Box 1				
16		Tulsa, OK 74101	May 1972	May 1975	100	
17	Wm. A. McDonnell	906 Olive Street				
18		St. Louis, MO 63101	May 1973	May 1976	1,000	
19	Harold F. Ohlendorf	Highway 61 South				
20		Osceola, AR 72370	May 1972	May 1975	100	

(Continued on Page 2)

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board R. C. Grayson

Secretary (or clerk) of board G. E. Bailey

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: R.C. Grayson, B.B. Culver, Jr., Thomas E. Deacy, Jr., J.E. Gilliland, Bruce K. Goodman, Wm. A. McDonnell & Elliot H. Stein shall have and exercise all the powers of the Board of Directors in the management of the business affairs of the Company when the Board shall not be in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman of Board	Board of Directors	R. C. Grayson		906 Olive Street
2	& President	& All Departments		1,061	St. Louis, MO 63101
3	V. Pres. & Gen'l Csl	Law	D. E. Engle	25	906 Olive Street
4					St. Louis, MO 63101
5	V. Pres. - Trf & Ind	Traffic	E. D. Grinnell		906 Olive Street
6	Develop.			2,264	St. Louis, MO 63101
7	V. Pres. Fin. & Treas	Accounting	H. B. Parker		3253 E. Trafficway
8				1,614	Spfld., MO 65802
9	V. Pres. - Personnel	Personnel	J. K. Reshears		3253 E. Trafficway
10				604	Spfld., MO 65802
11	V. Pres. & Secty.	Office of Secty.	G. E. Bailey		906 Olive Street
12				954	St. Louis, MO 63101
13	V. Pres. - Operation	Operating	J. H. Brown		3253 E. Trafficway
14				1,214	Spfld., MO 65802
15	V. Pres. - Mgmt.	Mgmt. Svces.	P. E. Odom		3253 E. Trafficway
16	Svces.			329	Spfld., MO 65802
17	V. Pres. - Intermodal	Intermodal Svces.	J. W. Tipton		3253 E. Trafficway
18	Svces.			757	Spfld., MO 65802
19	Chief Engineer	Engineering	G. E. Warfel		3253 E. Trafficway
20				85	Spfld., MO 65802

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Quanah, Acme & Pacific Ry. Co.	Transportation	Stock	100 %	
2	Frisco Transportation Company	"	"	100	
3	906 Olive Corporation	Real Estate	"	100	
4	Clarkland, Inc.	Real Estate and equip. leasing	"	100	
5	Clarkland, Royalty, Inc.	Real Estate	"	100	
6	New Mexico & Arizona Land Co.	Lease of grazing property	"	50.04	
7	Kansas City Terminal Railway Co.	Switching	"	8.33	See Note D, Page 28
8	Wichita Union Terminal Railway Co.	"	"	33.33	See Note E, Page 28
9	Terminal Railroad Assoc. St. Louis	"	"	6.25	See Note F, Page 28
10	Union Terminal Co.	"	"	12.50	See Note J, Page 28
11	Illinois Terminal Railway Co.	"	"	9.09	See Note H, Page 28
12					
13					
14					
15					
16					
17					
18					
19					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

No Par

1. State the par value of each share of stock: Common, \$_____ per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____

Books were not closed during the year

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,595,569 votes, as of December 31, 1973

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, 8,445 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
(a)	(b)	(c)	(d)	Second (e)	First (f)	
1	Scherck, Stein & Franc, Inc.	506 Olive Street				
2		St. Louis, MO 63101	399,802	399,802		
3	Cudd & Co., c/o The Chase	P.O. Box 1508-Ch. Sta.				
4	Manhattan Bank	New York, NY 10008	162,596	162,596		
5	Merrill Lynch, Pierce,	70 Pine Street				
6	Fenner & Smith, Inc.	New York, NY 10045	119,483	119,483		
7	Jaquith & Co., c/o Marine	P.O. Box 2408-Ch. Sta.				
8	Midland Bank N.Y.	New York, NY 10008	71,750	71,750		
9	Gerlach & Co., c/o First	20 Exchange Place				
10	National City Bank	New York, NY 10015	66,350	66,350		
11	F.I. duPont, Glove Forgan	1 Wall Street				
12	& Co.	New York, NY 10005	36,470	36,470		
13	Stuart & Co. c/o First	20 Exchange Place				
14	National City Bank	New York, NY 10015	27,700	27,700		
15	Pope & Co.	Box 2385 Ch. St. Sta.				
16		New York, NY 10015	25,000	25,000		
17	S. A. Healy Co.	Box 11				
18		McCook, IL 60529	24,700	24,700		
19	Paine, Webber, Jackson &	25 Broad Street				
20	Curtis	New York, NY 10004	23,867	23,867		
21	Waltco, Security Pacific	P.O. Box 2007 T.A.				
22	National Bank Trust Dept.	Los Angeles, CA 90054	23,400	23,400		
23	Birney & Co. c/o Bank of	Box 11203				
24	N.Y.	New York, NY 10049	20,000	20,000		
25	G. H. Walker, Laird Inc.	55 Water Street				
26		New York, NY 10005	19,828	19,828		
27	Bache & Co., Incorporated	36 Wall Street				
28		New York, NY 10005	18,113	18,113		
29						
30						

(Continued on Page 2)

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,225,204
votes cast.
11. Give the date of such meeting. May 8, 1973
12. Give the place of such meeting. Mayfair Hotel, St. Louis, Mo.

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS (Continued from page 9)

Line No.	(a)	(b)	(c)	(d)
39	Term R.R. Ass'n of St.L.	Refunding and improvement	28,438	Joint
40	E&O R.R. Co.	Mortgage 2-7/8% Bond Series		
41	CEI R.R. Co.	D Due Oct. 1, 1985, Interest		
42	B.N. Inc.	A & O Sinking Fund of		
43	C.R.I.&P. RR. Co.	\$403,120 yearly. Finance		
44	I.C.G. R.R. Co.	Docket Nos. 14553 and 14554		
45	L.&N. R.R. Co.			
46	M-K-T R.R. Co.	Refunding and improvement	7,787	Joint
47	M.P. R.R. Co.	Mortgage 4% bonds Series C		
48	St.L.-S.F. Ry. Co.	due July 1, 2019. Interest		
49	St.L.S.W. Ry. Co.	J&J Sinking Fund \$30,000		
50	Southern Ry. Co.	yearly. Finance Docket No.		
51	C.C.C. & St.L. Ry.)PC Sys.	15070		
52	P.B. & W. R.R.)			
53	N.&W. Ry. Co.			
54	Trailer Train Company	Conditional Sale Agreements	24,421	Joint
55	A.T.&S.F. Ry. Co.-SCL RR.	maturing 1974 - 1982		
56	B.&O. R.R. Co.-B.&M. RR.			
57	C.&O. Ry. Co.-B.N. Inc.			
58	C.M.St.P.&P. RR. Co.-C.&N.W. Transp.			
59	P.C. R.R. Co.			
60	I.C.G. R.R. Co.			
61	K.C.S. Ry. Co.-L.&N. RR. Co.			
62	M-K-T R.R. Co.-M.P. RR. Co.			
63	N.&W. Ry. Co.			
64	R.F.&P. R.R. Co.			
65	Reading Co.-C.R.I.&P. RR. Co.			
66	St.L.-S.F. Ry. Co.-St.L.S.W. Ry. Co.			
67	S.P. Co.-SOU Ry.			
68	T.&P. Ry. Co.-T.I.&W. RR. Co.			
69	United States Freight Co.			
70	U.P. R.R. Co.			
71	W.P. R.R. Co.-D.&R.G.W. RR. Co.			
72	E.L. Ry. Co.-W.M. Ry. Co.			
73	Florida East Coast Ry. Co.			
74	C.Ga. Ry. Co.-D.T.&I. R.R.			
75	St. L.-S.F. Ry. Co.	Finance Agreement dated		
76		9-1-72 between the United		
77		States Trust Co., as agent		
78		and various lenders maturing		
79		1-15-87, interest rate 5.85%-		
80		7.85%. Proceeds of loan used		
81		to purchase 200-100 ton open		
82		top hoppers cars leased to		
83		St.L.-S.F. Ry. Co. under		
84		lease dated 9-1-72	1,977	Sole
85		(Continued on Page 14)		

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Term Ry Co	First Mortgage bonds due October 1,	\$ 27 500	Joint
2	A.T.&S.F. Ry. Co.	1974, interest A. & O. and interest		
3	B.N. Inc.	rate serially from 3% to 1-7/8%		
4	C.&N.W. Transp. Co.	Finance Docket No. 14637.		
5	C.M.St.P.&P. R.R. Co.			
6	C.R.I.&P. R.R. Co.			
7	I.C.G. R.R. Co.			
8	K.C.S. Ry. Co.			
9	M-K-T R.R. Co.			
10	MoPac. R.R. Co.			
11	St.L.-S.F. Ry. Co.			
12	U.P. R.R. Co.			
13	N.&W. Ry. Co.			
14				
15	Illinois Term R.R. Co.	First Mortgage Sinking Fund	6 564	Joint
16	B.&O. R.R. Co.	Bonds Series "A" 4-5/8%		
17	B.N. Inc.	due December 1, 1987. Interest		
18	C.&E.I. R.R. Co.	J & D Sinking Fund of		
19	C.R.I.&P. R.R. Co.	\$175,000 yearly		
20	C.&N.W. Transp. Co.	Finance Docket No. 22292		
21	I.C.G. R.R. Co.			
22	P.C. R.R. Co.			
23	St.L.-S.F. Ry. Co.			
24	N.&W. Ry. Co.			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38		(Continued on Page 8)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	NONE		\$	
2				
3				
4				
5				
6				
7				
8				
9				

200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
(a)				
CURRENT ASSETS				
1	(701) Cash		321	2 757
2	(702) Temporary cash investments (p. 15)		14 582	14 630
3	(703) Special deposits (p. 15)		1 072	1 102
4	(704) Loans and notes receivable (p. 15)			
5	(705) Traffic, car service and other balances-Dr.			
6	(706) Net balance receivable from agents and conductors		7 464	7 572
7	(707) Miscellaneous accounts receivable		7 053	3 489
8	(708) Interest and dividends receivable		43	41
9	(709) Accrued accounts receivable (p. 15)		12 268	10 690
10	(710) Working fund advances		60	61
11	(711) Prepayments (p. 15)		564	628
12	(712) Material and supplies		12 940	10 131
13	(713) Other current assets (p. 15)		130	26
14	Total current assets		56 497	51 127
SPECIAL FUNDS				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	1	None	1
16	(716) Capital and other reserve funds (pp. 16 and 17)	2,127	None	2 127
17	(717) Insurance and other funds (pp. 16 and 17)	284	None	284
18	Total special funds		2 412	1 991
INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 20-23)		12 074	11 987
20	(722) Other investments (pp. 24-27)		106	103
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			
22	Total investments (accounts 721, 722 and 723)		12 180	12 090
PROPERTIES				
23	(731) Road and equipment property: Road		324 379	320 719
24	Equipment		291 129	292 178
25	General expenditures		187	188
26	Other elements of investment			
27	Construction work in progress		7 753	3 479
28	Total (pp. 30-32)		523 448	616 564
29	(732) Improvements on leased property: Road		280	302
30	Equipment		88	13
31	General expenditures			
32	Total (pp. 30-32)		368	315
33	Total transportation property (accounts 731 and 732)		623 816	616 879
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(188 099)	(182 735)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(839)	(877)
36	Recorded depreciation and amortization (accounts 735 and 736)		(188 938)	(183 612)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		434 878	433 267
38	(737) Miscellaneous physical property (pp. 44 and 45)		3 835	3 600
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)		(538)	(314)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		3 297	3 286
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		438 175	436 553
OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets (p. 46)		2 835	2 564
43	(742) Unamortized discount on long-term debt		1 828	1 916
44	(743) Other deferred charges (p. 46)		1 137	1 181
45	Total other assets and deferred charges		5 800	5 661
46	TOTAL ASSETS		515 064	507 422

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at begin- ning of year (c)	
CURRENT LIABILITIES					
47	(751) Loans and notes payable (p. 55)		\$	\$	
48	(752) Traffic, car service and other balances—Cr.		1 734	1 886	
49	(753) Audited accounts and wages payable		6 864	4 859	
50	(754) Miscellaneous accounts payable		5 373	3 585	
51	(755) Interest matured unpaid		884	898	
52	(756) Dividends matured unpaid		206	204	
53	(757) Unmatured interest accrued		3 402	3 243	
54	(758) Unmatured dividends declared				
55	(759) Accrued accounts payable (p. 55)		16 986	14 668	
56	(760) Federal income taxes accrued (p. 56)		2 147	2 264	
57	(761) Other taxes accrued (p. 56)		4 063	3 732	
58	(763) Other current liabilities (p. 55)		5 569	4 440	
59	Total current liabilities (exclusive of long-term debt due within one year)		47 228	39 779	
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued 11,529	(a2) Held by or for respondent None	11 529	11 208
LONG-TERM DEBT DUE AFTER ONE YEAR					
61	(765) Funded debt unmatured	(a1) Total issued 113,992	(a2) Held by or for respondent 1,999	111 993	111 077
62	(766) Equipment obligations	87,000	None	87 000	94 104
63	(767) Receivers' and Trustees' securities	(pp. 48-51)			
64	(768) Debt in default				
65	(769) Amounts payable to affiliated companies (p. 54)				
66	Total long-term debt due after one year			198 993	205 181
RESERVES					
67	(771) Pension and welfare reserves (p. 57)				
68	(772) Insurance reserves (p. 57)				
69	(774) Casualty and other reserves (p. 57)		*	1 138	735
70	Total reserves			1 138	735
OTHER LIABILITIES AND DEFERRED CREDITS					
71	(781) Interest in default (p. 50)				
72	(782) Other liabilities (p. 57)			1 763	1 097
73	(783) Unamortized premium on long-term debt				
74	(784) Other deferred credits (p. 57)			165	143
75	(785) Accrued depreciation—Leased property (p. 37)			70	66
76	Total other liabilities and deferred credits			1 998	1 306
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
77	(791) Capital stock issued: Common stock (p. 59)	(a1) Total issued 113,567	(a2) Held by or for company 2	113 565	113 565
78	Preferred stock (p. 59)				
79	Total	113,567	2	113 565	113 565
80	(792) Stock liability for conversion (p. 60)				
81	(793) Discount on capital stock				
82	Total capital stock			113 565	113 565
Capital surplus					
83	(794) Premiums and assessments on capital stock (p. 61)				
84	(795) Paid-in surplus (p. 61)			19 019	19 019
85	(796) Other capital surplus (p. 61)				
86	Total capital surplus			19 019	19 019
Retained income					
87	(797) Retained income—Appropriated (p. 61)				
88	(798) Retained income—Unappropriated (p. 68)			121 594	116 629
89	Total retained income			121 594	116 629
90	Total shareholders' equity			254 178	249 213
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			515 064	507 422

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code. \$ 14,616

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: \$ 36,348

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 9,255

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 734, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 734 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 15,176

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 25

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Fifty Year Income 5%			
Debenture Series A	1973	757	1,427
			\$ 1,427

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ None	705	503	\$ None
Per diem payable	None	536	752	None
Net amount	\$ None	X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify. Yes XX No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) St. Louis Union Trust Company

Date of trust agreement or latest amendment July 1, 1960

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not Affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement Quaneh, Acme & Pacific Railway Company; Cost (charges) are determined separately by Actuary

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes No XXX

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes XX No If yes, who determines how stock is voted? Trustee

(1) Respondent carried basic and a supplemental service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The amount of respondent's daily indemnity under the basic policy is \$189,338 and \$94,394 under the supplemental policy. The maximum amount of premium (including the minimum premium respondent may be obligated to pay in the event such losses are sustained by other railroads is \$3,786,760 under the basic policy and and \$1,887,830 under the supplemental policy.

(2) None

(3) None

6(a) Pension Plan costs (minimum and maximum contribution amounts) are determined annually as of July 1 by independent Actuary, such costs (valuation) being prepared in accordance with A.P.B. Opinion #8. Company pension fund contribution are charged to account No. 457 - Pensions, monthly in the same manner as in prior years. Unfunded past service costs of the pension plan decreased, due to payments and recognition of improvements in Railroad Retirement benefits.

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS (Continued from page 8)

Line No.	(a)	(b)	(c)	(d)
86	St. L.-S.F. Ry. Co.	Finance Agreement dated		
87		9-1-72 between the United		
88		States Trust Co., as agent		
89		and various lenders, maturing		
90		1-15-90, interest rate 5.85%-		
91		7.90%. Proceeds of loan used		
92		to purchase 400-70 ton box		
93		cars and 200-100 ton covered		
94		hopper cars leased to St. L.-		
95		S.F. Ry. Co. under lease dated		
96		9-1-72	5,880	Sole
97	St. L.-S.F. Ry. Co.	Finance Agreement dated		
98		May 1, 1973 between The		
99		Boatments National Bank of		
100		St. Louis, as Agent and various		
101		lenders, maturing 9-6-88,		
102		interest rate 7.75%-8.00%.		
103		Proceeds of loan used to purchase		
104		26 GP-38-2 and 10, U30B, diesel		
105		electric locomotives leased to		
106		St. L.-S.F. Ry. Co. under lease		
107		dated May 1, 1973	7,319	Sole
108	St. L.-S.F. Ry. Co.	Security Agreement dated		
109		3-1-72 between The York Bank		
110		and Trust Co. and Los Angeles		
111		County Employees Retirement		
112		Assn., The First Pennsylvania		
113		Banking and Trust Co. as		
114		Trustee. Maturing not later		
115		than 12-31-85, interest rate		
116		8%. Proceeds of loan used to		
117		purchase 200-50 ton box cars		
118		leased to St. L.-S.F. Ry. Co.		
119		under lease dated 3-1-72	1,729	Sole

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Temporary Cash Investments:		\$
2		U. S. Treasury Notes:		3 127
3		Commercial paper - various		10 955
4		Certificates of deposits		500
5		Total Account 702		14 582
6				
7	703	Special Deposits:		
8		Chase Manhattan Bank New York		874
9		First National Bank, St. Louis		196
10		Other items, each less than \$250,000		2
11		Total Account 703		1 072
12				
13	704	Loans and Notes Receivable:		None
14				
15	709	Accrued Accounts Receivable:		
16		Estimated interline freight		4 807
17		Freight in transit - interline		4 236
18		Estimated bills		1 913
19		Construction expenditures collectible		954
20		U.S. Post Office Dept.		74
21		Interline freight received		121
22		Other items, each less than \$250,000		163
23		Total Account 709		12 268
24				
25	711	Prepayments:		
26		Insurance premiums		460
27		Rents paid in advance		104
28		Total Account 711		564
29				
30	713	Other Current Assets:		
31		Advance freight charges in transit		130
32				
33				
34				
35				
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Sinking Funds:	
2		First Mortgage Series A 4%	Mercantile Trust Natl. Assoc.
3		First Mortgage Series B 4%	Mercantile Trust Natl. Assoc.
4		Income Debentures 50 Year Term 5%	Chase Manhattan Bank
5		Purchase Money Mtge. 6 3/4	Boatmens Natl. Bank
6			Total Account 715
7			
8			
9	716	Capital and other reserve funds:	
10		Special Reserve fund as required	
11		under Section 18 of First Mortgage	Mercantile Trust Natl. Assoc.
12			
13		Deposit under Escrow 4-14-72	" " " "
14		" " " 3-12-73	" " " "
15		Deposit for mortgage property	
16		sold or destroyed:	
17			
18		Various Agreements	Mercantile Trust Natl. Assoc.
19		Cond. Sale Agmts. No. 23/27 1-15-64	National Commercial Bank & Trust
20		" " " No. 28/29 3-15-64	" " " "
21		" " " No. 30 8-15-65	Manufacturers Bank & Trust Co.
22		" " " No. 31/39 1-15-66	The Boatmen's National Bank
23		" " " No. 40 3-15-66	Manufacturers Bank & Trust Co.
24		" " " No. 46/50 5-15-67	The Boatmen's National Bank
25		" " " No. 51/56 1- 1-68	" " " "
26		" " " No. 59/64 11-15-68	" " " "
27		" " " No. 44/45 3- 1-67	" " " "
28		" " " No. 68/70 1-15-70	" " " "
29		" " " No. 82/83 12- 1-72	" " " "
30			Total Account 716
31			
32	717	Insurance and other funds:	
33		Deposit Agreement - Service	Barclays Bank International Ltd.
34		Interruption Policy	depository for Imperial Insurance Co.
35		(See note on Page 13)	(Cayman Islands) Ltd.
36			Total Account 717
37			
38			
39			
40			
41			

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and in vested assets (j)	
\$							
		571	571				1
		195	195				2
1	166	166	1	1			3
	150	150					4
1	1 082	1 082	1	1			5
							6
							7
							8
							9
1 056	145	73	1 128	10		1 118	10
							11
50	55	50	55			55	12
	909	450	459			459	13
							14
							15
							16
300	349	300	349			349	17
109	536	592	53	1		52	18
12	34	45	1	1			19
10	20	20	10			10	20
49	126	156	19	1		18	21
23	19	38	4			4	22
47	134	178	3			3	23
58	232	254	36	1		35	24
7	13	13	7	1		6	25
	154	151	3	1		2	26
	243	243					27
	9 867	9 867					28
1 721	12 836	12 430	2 127	16		2 111	29
							30
							31
							32
269	15		284	284			33
							34
269	15		284	284			35
							36
							37
							38
							39
1 991	13 933	13 512	2 412	301		2 111	40
							41

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS (Continued from Page 2)

Additional information with respect to 30 largest Stockholders

- Line 3 (Cudd & Co.) Nominee of Chase Manhattan Bank N.A. (NY)
American Mutual Fund, Inc.
Chemical Fund, Inc.
Eberstadt Fund, Inc.
Equity Fund, Inc.
International Resources Fund, Inc.
Investment Company of America, The
- Line 7 (Jacquith & Co.) Nominee of Marine Midland Bank - NY
Niagara Share Corporation
(Investment Management Accounts)
(Safekeeping or custody accounts-domestic & foreign)
- Line 9 (Gerlach & Co.) Nominee of First Natl. City Bank (NY)
No additional information
- Line 13 (Stuart & Co.) Nominee of First Natl. City Bank (NY)
No additional information
- Line 15 (Pope & Co.)
Nominee of Marine Midland Bank - New York
(Pension trusts)
- Line 21 (Waltco) Nominee of Security Pacific Natl. Bank (L.A., CA)
No additional information
- Line 23 (Birney & Co.) Nominee of Bank of New York, The
No additional information
- Line 39 (Wift & Co.)
Nominee of Wells Fargo Bank, N.A. (SF, CA)
Wells Fargo Investment Fund Trust
Wells Fargo Employee Benefit Trust
Wift Common Stock Fund
(Legal and Common Trust Funds)
- Line 41 (Sigler & Co.) Nominee of Manufacturers Hanover Trust Co. (NY)
Canadian International Growth Fund Ltd.
Channing Funds
General Public Service Corporation
Institutional Growth Fund
Institutional Income Fund Inc.
Institutional Shares Ltd.
United States & Foreign Securities Corporation
- Line 51 (Cust & Co.) Nominee of Continental Illinois Natl. Bank and Trust Co. of Chicago
(Safekeeping or custody accounts - domestic)
- Line 56 (Adem & Co.) Nominee of Riggs Natl. Bank, The (Wash. DC)
No additional information
- Line 61 (Endow & Co.) Nominee of First Natl. State Bank of New Jersey (Newark)
No additional information

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

NOTES FOR SCHEDULE 205, PAGES 20 and 22

Lien Reference:

- A. Pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- B. Subject to KCT Ry. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- C. Subject to U.T. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".

(Continued on Page 28)

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	721	A1	VII	Q.A. & P. Rwy. Co. A	100	\$ 167	\$
2	"	"	"	Kansas City Term'l Ry. Co. B - D	8-1/3	183	
3	"	"	"	" " " " " A - D	8-1/3		
4	"	"	"	Wichita Un. Term'l. Ry. Co. A - E	33-1/3	13	
5	"	"	"	" " " " " A - E	33-1/3		
6	"	"	"	Term'l R.R. Ass'n. of St. L. A - F	6-1/4		
7	"	"	"	Frisco Transportation Co. A	100	950	
8	"	"	"	The Pullman Company	1,1562		237
9	"	"	"	Illinois Terminal Ry. Co. H	9.09		2
10	"	"	"	Trailer Train Company I	2.44		50
11	"	"	"	Union Terminal Co. C - J	12-1/2		6
12	"	"	"	" " " " " A - J	12-1/2		
13							
14				Total Stocks Class A1		1 313	295
15							
16	721	A3	II	New Mexico & Arizona Land Co.	50.04		515
17	"	"	VI	906 Olive Corporation	100		622
18	"	"	"	Clarkland, Inc.	100		76
19	"	"	"	Clarkland Royalty, Inc. A	100	1	
20							
21				Total Stocks Class A3		1	1 213
22							
23				Grand Total Stocks		1 314	1 508
24							
25				(Continued on Page 22)			
26							
27							
28							
29				See Page 19 & 28 for notes A thru J incl. for lien and joint control references			
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (l) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR			Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year				Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)							
\$		\$		\$		\$		1
		167				1067	1 600	2
		183						3
								4
		13						5
								6
		950						7
		237						8
		2						9
		50						10
		6						11
								12
								13
		1 608					1 600	14
								15
		515						16
		622						17
		76						18
		1						19
								20
		1 214						21
								22
		2 822					1 600	23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
47	721	D3	VI	Clarkland, Inc. (Demand)	100	\$	\$ 1 351
48	"	"	"	Clarkland Royalty, Inc. (Demand)	100		184
49	721	D3	VII	Trailer Train Co. Notes 6 1/2% 1997-1999	2.56		486
50							
51				Grand Total Notes			2 021
52							
53	721	E1	VII	Q. A. & P. Ry. Co.			
54				1st Mtge. 6's 10-1-39 A (Demand)	100	2 915	
55	"	"	"	Terminal R.R. Assn of St.L.			109
56	"	"	"	Kansas City Term'l Ry. Co. D	8-1/3		1 492
57	"	"	"	Wichita Union Term'l Ry. Co. E	33-1/3		754
58	"	"	"	Wichita Term'l Association			2
59	"	"	"	Frisco Transportation Co.	100		3
60	"	"	"	Union Terminal Co.	12-1/2		209
61							
62				Total Class E1		2 915	2 569
63							
64	721	E3	VI	Clarkland Royalty, Inc. A	100	98	
65	"	"	"	Clarkland, Inc.	100		1 649
66							
67				Total Class E3		98	1 649
68							
69				Grand Total Advances		3 013	4 218
70							
71				Total Account 721		4 327	7 747
72							
73				Notes: D & E see Page 28			
74							
75							
76							
77							
78							
79							
80							
81							
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95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year				Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)		
In sinking, insurance, and other funds (h)	Total book value (i)					%	\$		
\$	\$	\$	\$	\$	\$				
	1 351							47	
	184		184					48	
	486					7		34	
	2 021		184					34	
	2 915								
	109		53						
	1 492		79						
	754								
	2								
	3			20	(K)	20			
	209		1						
	5 484		133	20		20			
	98		12	204	(K)	204			
	1 649			18	(K)	18			
	1 747		12	222		222			
	7 231		145	242	(K)	242			
	12 074		329	242		242		1 634	

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount Held at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
1	716	B3	IX	U. S. Treasury Obligations (A)	\$	1 118	\$	
2	"	"	"	U. S. Treasury Obligations (B)		993		
3								
4								
5				Total Bonds Account 716		2 111		
6								
7	722	A3	VII	Consumers Co-op Gas Co.				
8				Chelsea, Okla. Capital Stock				
9	"	"	"	Inter. Co. Electric				
10				Co-op. Ass'n. " "				
11	"	"	"	Farmers Mutual Tel. Co. " "				
12	"	"	"	Citizens Elec. Corp.				
13				Ste. Genevieve, Mo. " "				
14	"	"	"	Steelville, Mo. Tel. Exch. Common Stock				
15	"	"	"	" " Pref. " "				
16	"	"	VIII	Twin Hills Golf & Country Club				
17				Joplin, Mo. Capital Stock				
18	"	"	"	New Orleans Board of				
19				Trade, Ltd. " "				
20	"	"	"	La. Sugar Rice Exch. " "				
21	"	"	"	Hickory Hills Country				3
22				Club, Springfield, Mo. " "				
23	"	"	"	Tulsa Country Club " "				
24	"	"	"	Oklahoma Club				
25				Oklahoma City, Okla. " "				
26	"	"	"	Golf Club Investment Co " "				
27	"	"	"	Sunset Country Club " "				3
28	"	"	"	Old Warson Country Club " "				2
29	"	"	"	Pittsburg Field Club " "				1
30	"	"	"	Ft. Washington Golf Club " "				
31	"	"	"	Oakwood Country Club " "				
32	"	"	"	Algonquin Golf Club " "				3
33	"	"	"	The Oaks Country Club " "				1
34	"	"	"	Bogie Inc. " "				2
35	"	"	"	Cherokee County Mutual Telephone				
36				Oklahoma City Golf and Country Club				5
37				Total Stocks Class A3				20
38								
39				Total Stocks				20
40								
41	(A)	Deposited		under special reserve fund required under Section 18 of First Mortgage.				
42								
43	(B)	Deposited		under equipment trust and conditional sale agreements for destroyed				
44		equipment.						
45								
46								

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)								
\$		\$		\$	\$	\$	%	\$	
1	118	1	118	72			Var.	72	1
	993		993	3 300	2 966	2 968	"	83	2
2	111	2	111	3 372	2 966	2 968		155	4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
			3						20
									21
									22
									23
									24
					1	(L)	1		25
			3						26
			2						27
			1						28
									29
									30
			3						31
			1						32
			2						33
									34
			5	5					35
			20	5	1	1			36
									37
			20	5	1	1			38
									39
Note (L) Sale of Stock									40
									41
									42
									43
									44
									45
									46

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
47	722	C-3	IV	Martin, Hass, Twitty and Johnston	\$		\$	74
48								
49								
50				Total Secured Obligations				74
51								
52	722	E3	VIII	Colonial Country Club, Memphis, Tenn.				
53	"	"	"	Merchants Exchange, St. Louis, Mo.				1
54	"	"	"	Milburn Country Club, Overland, Kan.				
55	"	"	"	Memphis Merchants Exchange				
56	"	"	"	Pensacola Yacht Club				
57	"	"	"	Columbia Club, Indianapolis, Ind.				
58	"	"	"	Vestavia Country Club, B'ham, Ala.				1
59	"	"	"	The Club, Inc., Birmingham, Ala.				
60	"	"	"	The Tennessee Club, Memphis, Tenn.				
61	"	"	"	Hardscrabble Country Club,				
62				Ft. Smith, Ark.				2
63	"	"	"	The Beacon Club, Oklahoma City, Okla.				
64	"	"	"	Detroit Golf Club, Detroit, Mich.				1
65	"	"	"	Dallas Athletic Club				1
66	"	"	"	Pineforest Country Club, Houston, Tex.				1
67	"	"	"	Westchester Country Club, Inc.				1
68	"	"	"	Rivermount Club, Memphis, Tenn.				
69	"	"	"	Indian Springs Country Club				1
70	"	"	"	Chickasaw Country Club				3
71								
72				Total Investment Advances				12
73								
74				Total Account 722				106
75								
76								
77								
78								
79								
80								
81								
82								
83								
84								
85								
86								
87								
88								
89								
90								
91								
92								
93								
94								
95								
96								
97								
98								
99								

206. OTHER INVESTMENTS—Concluded

206. OTHER INVESTMENTS—Concluded										
INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)		
In sinking, insurance, and other funds (g)		Total book value (h)								
\$		\$	74	\$	\$	\$		6½%	\$	5
										47
										48
										49
			74							50
										51
										52
			1							53
										54
										55
										56
										57
			1							58
										59
										60
										61
			2		1	(K)	1			62
										63
			1							64
			1							65
			1							66
			1							67
										68
			1							69
			3							70
										71
			12		1		1			72
										73
			106	5	2		2		5	74
										75
										76
										77
										78
										79
										80
										81
										82
										83
										84
										85
										86
										87
										88
										89
										90
										91
										92
										93
										94
										95
										96
										97
										98
										99

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year		Book value of investments made during year	
			(c)		(d)	
	(a)	(b)				
1	A-3	Amerada Hess Corp. Preferred	\$	59	\$	
2	A-3	American Metal Climax Preferred		187		19
3	A-3	American Telephone and Teleg. Preferred		100		100
4	A-3	Diamond Shamrock Preferred		190		117
5	A-3	Gulf Oil Corporation Common		82		
6	A-3	Kerr McGee Corp. Common		32		32
7	A-3	Kerr McGee Corp. Preferred				
8	A-3	Newmont Mining Preferred		153		
9	A-3	Phelps Dodge Corp. Capital		196		
10	A-3	Phillips Petroleum Common		83		
11	A-3	Texaco Incorporated Common		110		
12	A-3	Union Electric Company Common		264		
13	B-3	U.S. Treasury Obligations		175		
14	D-3	Commercial Paper - Various		992	1	987
15	D-3	Certificates of Deposit - Various	1	000	14	000
16	C-3	Martin, Hass, Twitty and Johnston		137		
17	C-3	H. W. Kendall Corp.		110		
18	D-3	Commercial Paper - Various		299	4	818
19	D-3	Commercial Paper - Various		248	3	327
20						
21						
22						
23						
24						
25						

NOTES AND REMARKS

(Continued from page 19)

Other Companies Parities to Joint Control

- D. A.T.&S.F. Ry., I.C.G. R.R., C.R.I.P. R.R., B.N. Inc., M-K-T. R.R., MoPac R.R., Un. Pac. R.R., N.&W. Ry. Co., KCS Ry., C.&N.W. Transp. Co., CMStP&P R.R. (8-1/3% Each)
- E. A.T.&S.F. Ry., C.R.I.P. R.R. (33-1/3% Each)
- F. B.&O. R.R., B.N. Inc., CCC & St.L. Ry., C.R.I.&P. Ry., I.C.G. R.R., M-K-T R.R., MoPac, R.R., Southern Ry., N.&W. Ry. Co., St.LSW Ry., L&N R.R., PB&W R.R., C&EI Ry. (MoPac. and I.C.G. R.R. 12-1/2%; all others 6-1/4%)
- G. Railroads identified as the "Buying Group" in agreement dated October 18, 1945.
- H. B.&O. R.R. Co., B.N. Inc., C&EI R.R. Co., CRI&P R.R. Co., C&N.W. Transp. Co., I.C.G. R.R., P.C. R.R., N&W Ry. Co.
- I. See list of companies on page 9 of this report.
- J. C.R.I.P. R.R. Co., F.W.&D. Ry. Co., A.T.&S.F. Ry. Co., M-K-T R.R. Co., St.L.S.W. Ry. Co., S.P. Co., T.&P. Ry. Co.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)		Selling price (f)			
\$		\$		All securities listed in Column (b) lines 1 through 15 are owned by New Mexico and Arizona Land Company	1
					2
					3
					4
					5
					6
	32		32	*	7
					8
					9
					10
					11
					12
					13
	1 957		1 975		14
	14 000		14 000		15
				Clarkland, Inc.	16
	23		23	" "	17
	4 519		4 550	" "	18
	3 253		3 275	Frisco Transportation Company	19
					20
					21
					22
					23
					24
					25

NOTES AND REMARKS

*Exchanged for 800 shares Common - See line 6

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	(Dollars in thousands)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering		\$ 7,701	\$	\$
2	(2) Land for transportation purposes		10,169		
3	(2 1/2) Other right-of-way expenditures		36		
4	(3) Grading		50,876		
5	(5) Tunnels and subways		1,417		
6	(6) Bridges, trestles, and culverts		42,151		
7	(7) Elevated structures				
8	(8) Ties		20,777		
9	(9) Rails		40,734		
10	(10) Other track material		38,166		
11	(11) Ballast		19,218		
12	(12) Track laying and surfacing		20,286		
13	(13) Fences, snowsheds, and signs		3,511		
14	(16) Station and office buildings		12,737		
15	(17) Roadway buildings		407		
16	(18) Water stations		217		
17	(19) Fuel stations		527		
18	(20) Shops and enginehouses		11,963		
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks		15		
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals		599		
24	(26) Communication systems		3,092		
25	(27) Signals and interlockers		17,334		
26	(29) Power plants		166		
27	(31) Power-transmission systems		831		
28	(35) Miscellaneous structures		339		
29	(37) Roadway machines		5,073		
30	(38) Roadway small tools		91		
31	(39) Public improvements—Construction		8,138		
32	(43) Other expenditures—Road		1		
33	(44) Shop machinery		4,119		
34	(45) Power-plant machinery		330		
35	Other (specify and explain)				
36	Total expenditures for road		321,021		
37	(52) Locomotives		81,339		
38	(53) Freight-train cars		197,499		
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment		174		
41	(56) Floating equipment		186		
42	(57) Work equipment		7,616		
43	(58) Miscellaneous equipment		5,378		
44	Total expenditures for equipment		292,192		
45	(71) Organization expenses		97		
46	(76) Interest during construction		84		
47	(77) Other expenditures—General		7		
48	Total general expenditures		188		
49	Total		613,401		
50	(80) Other elements of investment (p. 33)				
51	(90) Construction work in progress		3,478		
52	Grand Total		616,879		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)	
\$ 52	\$	\$ 25	\$	\$ 27	\$ 7,728	1
85		109		(24)	10,145	2
3				3	39	3
275		81		194	51,070	4
					1,417	5
1,253		375		878	43,029	6
						7
84		116		(32)	20,745	8
830	(1)	139		690	41,424	9
1,058	(23)	285		750	38,916	10
53		37		16	19,234	11
194	2	83		113	20,399	12
(11)		20		(31)	3,480	13
74		164		(90)	12,647	14
164		1		163	570	15
2		3		(1)	216	16
73		4		69	596	17
6		254		(248)	11,715	18
						19
					15	20
						21
						22
4		3		1	600	23
109		12		97	3,189	24
363		104		259	17,593	25
					166	26
		6		(6)	825	27
					339	28
710		14		696	5,769	29
					91	30
56		78		(22)	8,116	31
					1	32
187		39		148	4,267	33
		13		(13)	317	34
						35
5,624	(22)	1,965		3,637	324,658	36
1,609	69	3,995		(2,317)	79,022	37
4,322	7	3,512		817	198,316	38
						39
					174	40
					186	41
412		432		(20)	7,596	42
1,178		632		546	5,924	43
7,521	76	8,571		(974)	291,218	44
					97	45
		1		(1)	83	46
					7	47
		1		(1)	187	48
13,145	54	10,537		2,662	616,063	49
						50
4,275				4,275	7,753	51
17,420	54	10,537		6,937	623,816	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

NOTES CONTD. FROM SCHED. 211-D PAGE 36

LINE	COLUMN	AMOUNT	
37	(D)	170	Sale of Equipment
37	(D)	1	Donation of Equipment
37	(D)	65	Insurance Recovery and Adjustments
37	(D)	466	Reuseable Material Charged Back To Investment
37	(D)	389	Cars Destroyed on Foreign Lines
37	(D)	775	Estimated Salvage From Retired Equipment
37	(D)	19	Salvage Adjustment
37	(D)	96	Cost To Handle Scrap and Difference Between Sale Price and Stock Price of Scrap

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	NONE		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
TOTALS		x x x		
NET CHANGES		x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)		OWNED AND USED			LEASED FROM OTHERS		
				Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
				At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$		\$		%	\$		%
	ROAD								
1	(1) Engineering	7	696	7	709	.56	1	1	.56
2	(2-1/2) Other right-of-way expenditures		36		39	4.80			
3	(3) Grading	50	876	50	975	.09	80	80	.09
4	(5) Tunnels and subways	1	417	1	417	.55			
5	(6) Bridges, trestles, and culverts	42	123	42	698	2.00	87	87	2.00
6	(7) Elevated structures								
7	(13) Fences, snowsheds, and signs	3	508	3	476	1.50	5	5	1.50
8	(16) Station and office buildings	12	737	12	703	1.85			
9	(17) Roadway buildings		407		429	1.85			
10	(18) Water stations		217		220	2.75			
11	(19) Fuel stations		527		570	2.50			
12	(20) Shops and enginehouses	11	963	12	041	1.95			
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks		15		15	2.15			
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals		599		603	2.30			
18	(26) Communications systems	3	088	3	114	2.10	4	4	2.10
19	(27) Signals and interlockers	17	334	17	622	2.30	24	24	2.41
20	(29) Power plants		166		166	1.40			
21	(31) Power transmission systems		831		831	3.72			
22	(35) Miscellaneous structures		339		339	1.15			
23	(37) Roadway machines	5	073	5	552	5.75			
24	(39) Public improvements—Construction	6	750	6	721	1.22			
25	(44) Shop machinery	4	119	4	176	2.05			
26	(45) Power plant machinery		330		330	2.50			
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	170	151	171	746	1.49	201	201	1.27
	EQUIPMENT								
30	(52) Locomotives	80	865	78	585	3.99			
31	(53) Freight-train cars	197	499	199	104	2.96			
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment		174		174	11.91			
34	(56) Floating equipment		186		186	3.57			
35	(57) Work equipment	7	616	7	601	3.19			
36	(58) Miscellaneous equipment	5	377	5	838	11.91			
37	Total equipment	291	717	291	488	3.43			
38	GRAND TOTAL	461	868	463	234	XX XX	201	201	XX XX

Note: Depreciation Base For Accounts 1, 2½, 3 and 39 Includes Non-Depreciable Property

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering		5	.50
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	28	28	1.90
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	2	2	
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	5	5	2.05
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	1	1	.01
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	41	41	1.60
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	41	41	x x x x

Note: Account 13 Fully Depreciated

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expense, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$		\$	\$	\$	\$	\$	
1	(1) Engineering	1	247	43		9		1	281
2	(2-1/2) Other right-of-way expenditures		21	2					23
3	(3) Grading	2	234	46		4		2	276
4	(5) Tunnels and subways		113	8					121
5	(6) Bridges, trestles, and culverts	29	282	848	1	379		29	752
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs	2	085	52		19		2	118
8	(16) Station and office buildings	4	877	235	376	155		5	333
9	(17) Roadway buildings		255	8		2			261
10	(18) Water stations		95	6		3			98
11	(19) Fuel stations		228	14	1	23			220
12	(20) Shops and enginehouses	4	250	234		253		4	231
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks		13						13
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals		100	14	7	3			118
18	(26) Communication systems		697	65		13			749
19	(27) Signals and interlockers	6	519	437	10	103		6	863
20	(29) Power plants		99	2					101
21	(31) Power-transmission systems		624	31		7			648
22	(35) Miscellaneous structures		62	4					66
23	(37) Roadway machines	1	916	306	19	15		2	226
24	(39) Public improvements—Construction	2	109	82		16		2	175
25	(44) Shop machinery*	1	666	85	4	37		1	718
26	(45) Power-plant machinery*		278	8		13			273
27	All other road accounts		17						17
28	Amortization (other than defense projects)								
29	Total road	58	787	2 530	418	1 054		60	681
	EQUIPMENT								
30	(52) Locomotives	39	464	3 199	601	3 958		39	306
31	(53) Freight-train cars	78	074	5 885	1 129	3 512		81	576
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment		149	20					169
34	(56) Floating equipment		170	7					177
35	(57) Work equipment	3	957	244	136	432		3	905
36	(58) Miscellaneous equipment	2	114	668	115	632		2	265
37	Total equipment	123	928	10 023	1 981	8 534		127	398
38	GRAND TOTAL	182	715	12 553	2 399	9 588		188	079

*Chargeable to account 305.

LINE	COLUMN	AMOUNT
29	(D)	414
29	(D)	4

Sale of Miscellaneous Equipment and Structures
Reuseable Material Charged Back to Investment

(Continued on Page 32)

211E. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		Retirements (e)		Other debits (f)		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)						
	ROAD	\$		\$	\$	\$		\$		\$	
1	(1) Engineering		1								1
2	(2-1/2) Other right-of-way expenditures										
3	(3) Grading										
4	(5) Tunnels and subways										
5	(6) Bridges, trestles, and culverts		50	2							52
6	(7) Elevated structures										
7	(13) Fences, snow sheds, and signs		5								5
8	(16) Station and office buildings	(	2)							(	2)
9	(17) Roadway buildings										
10	(18) Water stations										
11	(19) Fuel stations										
12	(20) Shops and enginehouses		1								1
13	(21) Grain elevators										
14	(22) Storage warehouses										
15	(23) Wharves and docks										
16	(24) Coal and ore wharves										
17	(25) TOFC/COFC terminals										
18	(26) Communication systems		3								3
19	(27) Signals and interlockers		8	1							9
20	(29) Power plants										
21	(31) Power-transmission systems										
22	(35) Miscellaneous structures										
23	(37) Roadway machines										
24	(39) Public improvements—Construction										
25	(44) Shop Machinery*										
26	(45) Power-plant machinery*										
27	All other road accounts										
28	Total road		66	3							69
	EQUIPMENT										
29	(52) Locomotives										
30	(53) Freight-train cars			1							1
31	(54) Passenger-train cars										
32	(55) Highway revenue equipment										
33	(56) Floating equipment										
34	(57) Work equipment										
35	(58) Miscellaneous equipment										
36	Total equipment			1							1
37	GRAND TOTAL		66	4							70

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
		1					1
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____	16	1				17
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____	3					3
8	(16) Station and office buildings _____	1					1
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____	1					1
19	(27) Signals and interlockers _____	(3)					(3)
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop machinery _____						
26	(45) Power-plant machinery _____						
27	All other road accounts _____						
28	Total road _____	19	1				20
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
37	GRAND TOTAL	19	1				20

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD.	\$	\$	\$	\$	\$	\$	\$	\$
2	W-D-N 27842 March 7,								
3	1942 Centralized								
4	Traffic Control								
5	Dillon to Sleeper, Mo.				266				266
6	HC 1070 March 3, 1944								
7	Centralized Traffic								
8	Control Nichols to								
9	Monett, Mo.				81				81
10	Minor items each								
11	less than \$100,000				55				55
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				402				402
22	EQUIPMENT:								
23	(52) Locomotives		37		437		37		437
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT		37		437		37		437
31	GRAND TOTAL		37		839		37		839

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for rebuilt units in the upper section of this schedule and showing returns for new units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel Electric Locomotives Model SW1500 "A" Units	8	1 032	1 532	P
2	Box Cars XLI	100	6 800	2 523	P
3	Burro Crane Model 40	2	136	158	P
4	Locomotive Crane Model 840DE <i>Don't know</i>	1	40	208	P
5	Cabooses All Steel NE	20	560	390	S
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
	TOTAL	131	x x x x	4 811	x x x x

REBUILT UNITS

1	Box Cars XM	96	5 280	1 063	S
2	" " XP	4	220	46	S
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL	100	x x x x	1 109	x x x x
14	GRAND TOTAL	231	x x x x	5 920	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of net assets (See Ins. 6) (e)
1		St. Louis-San Francisco Railway Company	4,559.70	\$ 623 816	\$ 189 008
2					
3		Leased from others			
4					
5	L	Atchison, Topeka & Santa Fe Railway		11	
6					
7	L	Chicago, Rock Island & Pacific Railroad Co.	5.37	155	21
8					
9					
10		Total	5.37	166	21
11					
12	O	City of Oklahoma City, Oklahoma		10	
13					
14		Quanah, Acme & Pacific Railway Co.	(7.90)	(237)	(20)
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	4,557.17	623 755	189 009

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent net year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other car-

riers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes in the printed title or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	7 728			
2	(2) Land for transportation purposes	10 145	15		10
3	(2 1/2) Other right-of-way expenditures	39			
4	(3) Grading	51 070	22		
5	(5) Tunnels and subways	1 417			
6	(6) Bridges, trestles, and culverts	43 029	23		
7	(7) Elevated structures				
8	(8) Ties	20 745	24		
9	(9) Rails	41 424	31		
10	(10) Other track material	38 916	12		
11	(11) Ballast	19 234	7		
12	(12) Track laying and surfacing	20 399	10		
13	(13) Fences, snowsheds, and signs	3 480	2		
14	(16) Station and office buildings	12 647			
15	(17) Roadway buildings	570			
16	(18) Water stations	216			
17	(19) Fuel stations	596			
18	(20) Shops and enginehouses	11 715			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	15			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	600			
24	(26) Communication systems	3 189	2		
25	(27) Signals and interlockers	17 593	10		
26	(29) Power plants	166			
27	(31) Power-transmission systems	825			
28	(35) Miscellaneous structures	339			
29	(37) Roadway machines	5 769			
30	(38) Roadway small tools	91			
31	(39) Public improvements—Construction	8 116	1		
32	(43) Other expenditures—Road	1			
33	(44) Shop machinery	4 267			
34	(45) Power-plant machinery	317			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	324 658	159		10
38	(52) Locomotives	79 022			
39	(53) Freight-train cars	198 316			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment	174			
42	(56) Floating equipment	186			
43	(57) Work equipment	7 596			
44	(58) Miscellaneous equipment	5 924			
45	Total expenditures for equipment	291 218			
46	(71) Organization expenses	97			
47	(76) Interest during construction	83			
48	(77) Other expenditures—General	7			
49	Total general expenditures	187			
50	Total	616 063	159		10
51	(80) Other elements of investment		7		
52	(90) Construction work in progress	7 753			
53	Grand Total	623 816	166		10

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737. "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)				Balance at close of year (See ins. 3) (e)	
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)			
			\$		\$	\$	
1	Items less than \$1,000,000		260	25		3	835
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22	Total	x x x x	260	25		3	835

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.
(Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 349	\$ 98	\$ 49	\$ 202	\$ 241	\$ 17	\$ 538	\$ 2 866	2.00%	1
									2
									3
									4
									5
									6
									7
		6	(6)	Excise tax on					8
				Service Interruption Policy					9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
349	98	55	196	241	17	538	2 866	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Other Assets:	
2		Doubtful accounts freight charges	375
3		Accounts with insolvent individuals and companies	169
4		Estimated salvage from retired equipment to be dismantled	305
5		Estimated salvage from retired road property	61
6		Doubtful accounts	416
7		Stock piles of ballast material	1 412
8		Other items, each less than \$250,000	97
9		Total Account 741	2 835
10			
11			
12			
13			
14			
15			
16			
17	743	Other Deferred Charges:	
18		Overcharge claims suspense	231
19		Expenses paid in advance	575
20		Expenditures on Non-owned property	98
21		Other items, each less than \$250,000	233
22		Total Account 743	1 137
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--				
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien		Junior to first lien				
									(f)	(g)		(h)	(i)	(j)	(k)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)				
Account 765															
1	1(a) First Mtg.Ser. A	1-1-47	1-1-97	4	J&J	No	Yes	Yes	Yes	No	453	49			
2	First Mtg.Ser. B	9-1-55	9-1-80	4	M&S	No	Yes	Yes	Yes	No					
3	Tot.Class 1(a)														
4	3(b) Income Debentures														
5	Series A	1-1-56	1-1-2006	5	M&N	No	Yes	Yes	No	No					
6	5 Notes	6-1-68	8-1-92	6-3/4	F&A	No	Yes	Yes	Yes	No	32	7			
7	"	12-30-71	6-30-73	5-1/4	M.J.S.D	No	Yes	No	No	No					
8	"	12-30-71	6-30-73	5-1/2	M.J.S.D	No	Yes	No	No	No					
9	"	11-16-73	11-16-78	1	Monthly	"	"	"	"	"					
10	"	4-1-73	3-1-80	9-3/4	A-J-O-J	"	"	"	"	"					
11	Tot.Class 5														
12	Tot.Acct. 765														
13															
14	Accounts 764 & 766														
15	4(a) Eq.Trust Series														
16	" " "	N3-15-65	3-15-80	4-1/4	M&S	No	No	No	No	No					
17	" " "	05-15-65	5-15-80	4-3/8	M&N	"	"	"	"	"					
18	Tot. 4(a)														
19	4(c) Cond.Sale Agr. 10	12-15-58	2-10-74	4-3/4	F&A	"	"	"	"	"					
20	" " "	11-12-59	2-1-75	5-5/8	F&A	"	"	"	"	"					
21	" " "	12-3-60	3-1-75	5-3/4	S&M	"	"	"	"	"					
22	" " "	13-8-60	8-1-75	5-1/4	F&A	"	"	"	"	"					
23	" " "	14-5-61	6-1-76	4-3/4	J&D	"	"	"	"	"					
24	" " "	15-1-62	1-1-77	4-3/4	J&J	"	"	"	"	"					
25	" " "	17-11-62	11-1-77	5	M&N	"	"	"	"	"					
26	" " "	18-7-63	8-1-78	4-1/2	F&A	"	"	"	"	"					
27	" " "	23-1-64	1-15-79	4.45	J&J	"	"	"	"	"					
28	" " "	28-3-64	3-15-79	4.45	M&S	"	"	"	"	"					
29	" " "	30-8-65	8-1-75	4-3/4	M&S	"	"	"	"	"					
30	" " "	31-1-66	1-15-81	5-1/4	J&J	"	"	"	"	"					
31	" " "	40-3-66	3-1-76	5.6	A&O	"	"	"	"	"					
32	" " "	41-1-67	3-1-82	6-1/4	M&S	"	"	"	"	"					
33	" " "	44-3-67	3-1-82	5-3/4	M&S	"	"	"	"	"					
34	" " "	46-5-67	5-1-82	6-1/4	J&J	"	"	"	"	"					
35	" " "	51-1-68	1-1-83	6.75	J&J	"	"	"	"	"					
36	" " "	57-10-68	10-1-80	9-3/4	A&O	"	"	"	"	"					
37	" " "	59-11-68	11-15-83	7-1/4	J&D	"	"	"	"	"					
38	" " "	65-8-69	8-15-84	8-1/4	F&A	"	"	"	"	"					
39	" " "	66-1-70	1-15-85	9-3/8	J&J	"	"	"	"	"					
40	" " "	68-1-70	1-25-85	9-1/2	F&A	"	"	"	"	"					
41	" " "	71-7-70	7-1-85	9-3/4	J&J	"	"	"	"	"					
42	" " "	72-11-70	11-15-82	7-3/4	M&N	"	"	"	"	"					
43	" " "	73-3-76	3-1-71	8-1-86	7-3/4	J&J	"	"	"	"					
44	" " "	75-5-71	5-15-83	10	M&N	"	"	"	"	"					
45	" " "	78-10-71	10-1-86	8-1/4	A&O	"	"	"	"	"					
46	" " "	81-3-72	3-1-84	9-3/4	M&S	"	"	"	"	"					
47	" " "	82-12-72	12-1-88	7-7/8	M&S	"	"	"	"	"					
48	Tot. 4(c)														
49	Tot.Class 4 &														
50	Accts. 764 & 766														
51	Grand Total											xxx	xxx	xxx	xxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued		AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued		AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)		(n)	(o)	(p)		(q)	(r)	(s)	(t)	(u)	
\$		\$		\$		\$		\$		\$	
73 385				73 385		11 731	685	60 939			1
19 500				19 500		4 272	841	14 387			2
92 885				92 885		16 033	1 526	75 326	(1)		3
											4
33 129				33 129		3 958	472	718	(3)		5
6 000				6 000		150		850			6
200				200		200					7
500				500		500					8
962				962				729	233		9
1 550				1 550				1 370	180		10
9 212				9 212		850		7 949	413	(5)	11
135 226				135 226		20 821	1 999	111 993	413		12
											13
											14
											15
4 185				4 185		2 232		1 674	279		16
4 725				4 725		2 520		1 890	315		17
8 910				8 910		4 752		3 564	594	(4a)	18
925				925		894		(4c)	31		19
1 024				1 024		922		34	68		20
4 800				4 800		4 494			306		21
3 113				3 113		2 744		161	208		22
1 738				1 738		1 468		153	117		23
2 284				2 284		1 829		303	152		24
1 526				1 526		1 161		263	102		25
5 262				5 262		3 595		1 316	351		26
8 951				8 951		5 669		2 685	597		27
1 184				1 184		747		358	79		28
1 849				1 849		1 479		185	185		29
12 050			41	12 009		6 004		5 204	801		30
995				995		746		149	100		31
4 049				4 049		1 755		2 024	270		32
3 530				3 530		1 530		1 765	235		33
8 290				8 290		3 316		4 421	553		34
14 128				14 138		5 715		7 487	936		35
4 000				4 000		1 667		2 000	333		36
9 990				9 990		3 330		5 994	666		37
3 750				3 750		1 000		2 500	250		38
5 651				5 651		1 130		4 144	377		39
5 670				5 670		1 134		4 158	378		40
4 319				4 319		864		3 167	288		41
6 000				6 000		1 500		4 000	500		42
8 899				8 899		1 187		7 119	593		43
3 186				3 186		531		2 389	266		44
10 837			*	21	10 816	1 442		8 653	721		45
6 087				6 087		507		5 073	507		46
8 445			*	162	8 283			7 731	552		47
152 542				224 152 318	58 360	(4c)		83 436	10 522		48
*Refunded to Lenders											
161 452				224 161 228	63 112			87 000	11 116		49
296 678				224 296 454	83 933		1 999	198 993	11 529		50
											51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List out some lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
	Account 765	\$	\$	\$	\$
1	1 (a) First Mtge. Series A	2 460		2 473	
2	First Mtge. Series B	575		575	
3	Total Class 1 (a)	3 035		3 048	
4	3 (b) Income Debentures				
5	Series A	1 427		1 447	
6	5 Notes: Ref. Purch. Money Mtge.	401		405	
7	" Promissory	3		3	
8	" "	13		13	
9	" "	1			
10	" "	42		30	
11	Total Class 5	460		451	
12	Total Account 765	4 922		4 946	
13					
14	Accounts 764 & 766				
15	4 (a) Equipment Trust Series				
16	" " " N	85		89	
17	" " " O	102		102	
18	Total 4 (a)	187		191	
19	4 (c) Cond. Sale Agreements 10	3		4	
20	" " " 11	7		9	
21	" " " 12	27		34	
22	" " " 13	23		28	
23	" " " 14	17		17	
24	" " " 15/16	27		27	
25	" " " 17	21		22	
26	" " " 18/22	80		87	
27	" " " 23/27	155		167	
28	" " " 28/29	21		22	
29	" " " 30	21		24	
30	" " " 31/39	327		347	
31	" " " 40	17		18	
32	" " " 41/43	150		156	
33	" " " 44/45	121		125	
34	" " " 46/50	328		328	
35	" " " 51/56	632		632	
36	" " " 57/58	206		187	
37	" " " 59/64	529		531	
38	" " " 65	240		247	
39	" " " 66/67	425		442	
40	" " " 68/70	434		449	
41	" " " 71	347		347	
42	" " " 72	357		351	
43	" " " 73/74, 76/77	616		616	
44	" " " 75	223		211	
45	" " " 78/80	805		818	
46	" " " 81	453		385	
47	" " " 82/83	552		360	
48	Total 4 (c)	7 164		6 991	
49	Total Class 4 and				
50	Accounts 764 and 766	7 351		7 182	
51	Grand Total	12 273		12 128	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED				
							Par value	Purchase price			
(z)	(aa)		(bb)		(cc)		(dd)		(ee)		
	\$		\$		\$		\$	667	\$	378	1
											2
							(1)	667		378	3
											4
							(3)	366		206	5
								150		150	6
								100		100	7
								500		500	8
Government (Flood Disaster)		962		962							9
Micro-Wave Installation 9-75	1	550	1	550							10
	(5) 2	512	2	512			(5)	750		750	11
	2	512	2	512			1	783	1	334	12
											13
											14
											15
								279		279	16
								315		315	17
							(42)	594		594	18
								62		62	19
								68		68	20
								359		359	21
								208		208	22
								117		117	23
								152		152	24
								102		102	25
								351		351	26
								597		597	27
								79		79	28
								185		185	29
								801		801	30
								100		100	31
								270		270	32
								235		235	33
								553		553	34
								936		936	35
								333		333	36
								666		666	37
								250		250	38
								377		377	39
								378		378	40
								288		288	41
								500		500	42
								594		594	43
								265		265	44
								721		721	45
								507		507	46
Purchase-Freight-Equip. 7875	4	051	4	002		49					47
	4	051	4	002		49	(42)	10 054	10	054	48
											49
	4	051	4	002		49	10	648	10	648	50
Grand Total	6	563	6	514		49	12	431	11	982	51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equip. Trust Series N	8-2500 HP GP-35 Dies.Elec. Loc. (A)	\$ 1 352	\$ 276
2	"	8-2500 HP U-25-B Dies.Elec. Loc. (A)	1 353	271
3	"	75-100 ton Cov. Hop. Cars (LO)	1 068	214
4	"	100-100 ton Open Top Hop. Cars (HT)	1 312	262
5	"	10-70 ton Airslide Cars (LO)	154	31
6	Equip. Trust Series O	150-70 ton Insul. Box Cars (RBL)	2 821	564
7	"	100-70 ton Non-insul. Box Cars (XML)	1 545	309
8	"	50-70 ton Cast Stl Udrfrm F. Cars (FMS)	1 009	202
9	"	11-100 ton Airslide Cars (LO)	229	46
10	"	10-70 ton Hl.Cu.Low Dens. Box Cars (SML)	302	60
11	Cond. Sale Agree.		48	
12	12-15-58 No. 10	100-70 ton Covered Hoppers (LO)	925	
13	12-1-59 " 11	100-70 ton Covered Hoppers (LO)	1 025	
14	3-1-60 " 12	400-50'6" 50-ton Box Cars (XM)	4 800	
15	8-1-60 " 13	130-83' Tri-Level Auto Cars (FMS)	3 113	
16	5-1-61 " 14	100-50' 70-ton Insul. Box Cars (R)	1 738	
17	1-2-62 " 15&16	140-50' 70-ton Box Cars (XML)	2 032	
18	1-2-62 " "	20-70 ton Wood Chip Cars (HTS)	252	
19	11-1-62 " 17	60-89' 50-ton Bi-Level Flat Cars (FA)	1 482	
20	" " "	2-89' 70-ton Flat Cars (FC)	45	
21	7-1-63 " 18/22	65-50' Insulated Box Cars (RBL)	1 192	
22	" " "	15-70 ton Hop. Airslide Cars (LO)	219	
23	" " "	8-2500 HP Dies.Elec. Frt. Locos (A)	1 345	
24	" " "	25-60-100 ton Box Cars (XAP)	544	
25	" " "	50-70 ton Bulkhead Flt. Cars (FMS)	861	
26	" " "	69-50'6" Box Cars (XML)	1 001	
27	" " "	6-50'6" Box Cars-Movable Bkhd. (XML)	101	
28	1-15-64 No. 23/27	120-100 ton Covered Hopper Cars (LO)	1 698	340
29	" " "	100-100 ton Open Top Hopper Cars (HT)	1 293	259
30	" " "	100-70 ton Insul. Box Cars (RBL)	1 850	370
31	" " "	100-70 ton Box Cars (XML)	1 503	301
32	" " "	100-100 ton Covered Hopper Cars (LO)	1 360	272
33	" " "	16-2500 HP Diesel-Elec. Locos. (A)	3 185	1 025
34	" " "	50-70 ton Steel Flat Cars (FMS)	787	159
35	3-15-64 No. 28&29	30-100 ton Covered Hopper Cars (LO)	425	85
36	" " "	50-100 ton Covered Hopper Cars (LO)	681	136
37	" " "	10-70 ton 86' High Cube Box Cars (XAP)	291	58
38	" " "	6-70 ton 60' Flat Cars (FMS)	84	17
39	8-15-65 No. 30	100-100 ton Alum. Cov. Hoppers (LO)	1 849	
40	1-15-66 No. 31/39	8-2500 HP U-25-B Dies.Elec Frt Loc (A)	1 376	
41	" " "	8-2500 HP GP-35 Dies.Elec.Frt.Loc (A)	1 377	1
42	" " "	100-100 ton Gondolas (GBS)	1 276	2
43	" " "	100-70 ton Insul. Box Cars (RBL)	1 863	
44	" " "	50-70 ton Bulkhead Flats 48'6" (FMS)	999	
45	" " "	150-100 ton Covered Hoppers (LO)	2 067	39
46	" " "	50-100 ton Bulkhead Flats 70' (FMS)	973	
47	" " "	120-70 ton 50' Box Cars (XML)	1 865	5
48	" " "	6-70 ton Airslide Cars (LO)	94	
49	" " "	6-100 ton Non-insul Box Cars (XML)	134 (Delivered 1967)	
50		(Continued on Page 54)		

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	(3) Unsecured Bonds				
2	Income Debentures Series A	28 718	5%	1 436	1 436
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	None	\$	1 447	1 447	15%	1 612
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL					

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 52)

Line No.	(a)	(b)	(c)	(d)
51	3-15-66 No. 40	64-70 ton Box Cars (XML)	995.	
52	1-15-67 No. 41/43	12-3600 H.P. Diesel Locos. (A)	3,169.	
53	" " "	12-70 ton Airslide Cars (LO)	185.	
54	" " "	53-100 ton Gondolas (G)	695.	
55	3-1-67 " 44/45	30-100 ton Woodchip Cars (LO)	550.	
56	" " "	208-100 ton Covered Hoppers (LO)	2,980.	
57	5-15-67 " 46/50	92-100 ton Covered Hoppers (LO)	1,318.	
58	" " "	100-100 ton Open top Hoppers (H)	1,385.	
59	" " "	2-3600 H.P. Diesel Locos. (A)	557.	
60	" " "	150-70 ton Insul. Cush. Box Cars (RBL)	2,854.	
61	" " "	147-100 ton Gondolas (G)	1,927.	
62	" " "	4-100 ton H. Cube Box (H)	116.	
63	" " "	4-100 ton Open Top Hoppers (G)	134.	
64	1-01-68 No. 51/56	250-70 ton 50'6" Cushion Box (XL)	3,845.	
65	" " "	20-70 ton Airslide Cov. Hop. (LO)	293.	293
66	" " "	12-100 ton Airslide Cov. Hop. (LO)	249.	
67	" " "	100-70 ton 50'1" Insul. Box (XLI)	1,826.	
68	" " "	12-3600 H.P. SD-45 Locomotives (A)	3,155.	
69	" " "	200-100 ton Gondola Cars (GBS)	2,548.	
70	" " "	25-100 ton Wood Chip Cars (HTS)	466.	
71	" " "	15-60' Insulated Box Cars (XLI)	372.	1
72	" " "	100-100 ton Open Top Hoppers (HT)	1,388.	
73	" " "	10-86'6" High Cube Box Cars (XP)	291.	
74	10-01-68 No. 57/58	3-3600 HP SD-45 Locomotives (A)	821.	
75	" " "	4-3000 HP V30B Locomotives (A)	893.	112
76	" " "	16-1500 HP SW-1500 Locomotives (A)	2,398.	
77	11-15-68 No. 59/64	100-100 ton Covered Hopper Cars (LO)	1,294.	
78	" " "	300-70 ton Cushion Box Cars (XL)	4,420.	
79	" " "	25-70 ton Cushion Box Cars (XL)	426.	
80		(Continued on Page 56)	89,250	3,443

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	751	Loans and Notes Payable	None
2			
3	759	Accrued Accounts Payable:	
4		Estimated hire of equipment	1 971
5		Estimated loss to insured property	495
6		Estimated vouchers	4 466
7		Estimated station freight allowance	375
8		Estimated casualty and other claims due within one year	1 595
9		Estimated reserve for vacation pay expense	6 750
10		Chat agreement with Eagle Picher Ind.	480
11		Estimated unrepresented loss and damage claims due within one Yr.	476
12		Estimated unrepresented overcharge claims due within one year	326
13		Other items, each less than \$250,000	52
14		Total Account 759	16 986
15			
16			
17			
18	763	Other Current Liabilities:	
19		Prepaid freight in transit	4 866
20		Reorganization of 1947 liabilities for unexchanged securities on termination date	430
21		Construction deposits	181
22		Other items, each less than \$250,000	92
23		Total Account 763	5 569
24			
25			
26			
27			
28			
29			
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35			
36			
37			
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45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$ 1 906	\$ 241	\$ 2 147
2	Railway property State and local taxes (532) _____		2 364	2 364
3	Old-age retirement (532) _____		1 266	1 266
4	Unemployment insurance (532) _____		418	418
5	Miscellaneous operating property (535) _____		15	15
6	Miscellaneous tax accruals (544) _____			
7	All other taxes _____			
8	Total (account 761)		4 063	4 063

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 54)

Line No.	(a)	(b)	(c)	(d)
81	11-15-68 No. 59/64	100-Insulated Cushion Box Cars (XLI)	1,904	
82	" " "	100-100 ton Gondolas (GS)	1,307	
83	" " "	10-100 ton 60' Cushion Box Cars (XP)	233	
84	" " "	12-100 ton Airslide Cov. Hop. (LO)	252	
85	11-15-68 No. 59/64	6-Cabooses (NE)	157	3
86	8-15-69 No. 65	14-3600 HP SD 45 Locomotives (A)	3,822	72
87	1-15-70 No. 66	8-3000 HP U30B Locomotives (A)	1,809	192
88	" No. 67	10-1500 HP SW Locomotives (A)	1,496	
89	" No. "	6-3600 HP SD45 Locomotives (A)	1,641	
90	" " "	6-1500 HP SW Locomotives (A)	897	
91	1-25-70 No. 68/70	200-70 ton Box Cars 50'6" (XL)	2,892	
92	" " "	25-70 ton Airslide (LO)	383	
93	" " "	150-100 ton Gondolas (GBS)	2,135	10
94	" " "	9-Hi Cube Box Cars 36'6" (XL)	273	3
95	7-1-70 No. 71	300-70 ton Box Cars 50'6" (XL)	4,319	
96	11-16-70 No. 72	21-2000 HP, GP 38 (A)	4,342	
97	" " "	9-2000 HP, GP38AC (A)	2,028	370
98	3-1-71 No. 73	200-100 ton Covered Hoppers (LO)	3,009	
99	" No. 74	200-100 ton Gondolas (GB)	2,956	
100	5-1-71 No. 75	50-100 ton Mech. Refrigerators (RPL)	1,625	
101	" " "	50-70 ton Mech. Refrigerators (RPL)	1,561	
102	3-1-71 No. 76	100-70 ton Insulated Box (XLI)	2,142	
103	" No. 77	40-100 ton Open Top Hoppers (MWB)	791	
104	10-1-71 No. 78	250-70 ton Hi Cube Box (XP)	4,523	
105	" " "	100-70 ton Box Cars (XL)	1,477	
106	" " 79	165-70 ton Insulated Box (XLI)	3,694	
107	" " 80	50-100 ton Bulkhead Flats (FMS)	1,123	
108	3-1-72 " 81	20-2000 HP GP 38 AC-2 Loco. (A)	4,952	
109	" " "	6-1500 HP SW AC-2 Locomotives (A)	1,135	
110	12-1-72 " 82	17-2000 HP GP38 AC-2 Locomotives (A)	4,232	
111	" " "	8-1500 HP SW-1500 (A)	1,528	Delivered
112	" " 83	100-70 ton Insulated Box (XLI)	2,523	in 1973

152,318

156,411

4,093

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	774	Casualty and Other Reserves:	
2		Casualty claims - estimated	368
3		Refrigeration claims	370
4		* Estimated extended incentive per diem	400
5		Total Account 774	1 138
6			
7			
8			
9	782	Other Liabilities:	
10		Deposits under agreements	1 203
11		Eagle Picher Ind. amount payable under agreement	240
12		Retained percentage contract work	216
13		Other items, each less than \$250,000	104
14		Total Account 782	1 763
15			
16			
17			
18			
19	784	Other Deferred Credits:	
20		Rents collected in advance	78
21		Cotton salvage	50
22		Land sales suspense	31
23		Other items each less than \$250,000	6
24		Total Account 784	165
25			
26			
27			
28			
29			
30			
31			
32			
33			
34		* Pursuant to Accounting Series Circular No. 142, Supplement No. 1.	
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown, e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	PREFERRED STOCK									
				Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)		Cumulative		Noncumulative ("Yes" or "No") (h)	Other Provisions of Contract			
							To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Participating Dividends	
												Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
1	Common	12-9-46	\$ No Par	x x x x x	x x x	x x x	x x x x x x	x x x x x x x	x x x x x x	x x x x x x	x x x x x x x	x x x x x x x	
2		12-9-52	No Par	x x x x x	x x x	x x x	x x x x x x	x x x x x x x	x x x x x x	x x x x x x	x x x x x x x	x x x x x x x	
3		7-20-56	No Par	x x x x x	x x x	x x x	x x x x x x	x x x x x x x	x x x x x x	x x x x x x	x x x x x x x	x x x x x x x	
4				x x x x x	x x x	x x x	x x x x x x	x x x x x x x	x x x x x x	x x x x x x	x x x x x x x	x x x x x x x	
5	Preferred Series A	12-9-46	100	5			Yes		No	Yes	Yes	No	No
6													
7													
8	Debenture												
9	Receipts outstanding for installments paid*												
10	TOTAL	x x x x	x x x x	x x x x x			x x x x x x	x x x x x x x	x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK													STOCK ACTUALLY OUTSTANDING AT CLOSE								
	Authorized (m)		Authenticated (n)		Nominally Issued and				Actually issued (q)		Reacquired and			OF YEAR								
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)		Canceled (r)			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)	Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)								
1	3	904 845	2	427 213	Share				2	427 213	Shares	251	Shares	50	2	426 912	\$		\$	109	790	
2		90 000		85 834	"					85 834	"					85 834				1	560	
3		154 000		82 823	"					82 823						82 823				2	215	
4																						
5		\$61 859 700		\$61 859 700						\$61 859 700	\$61 859 700											
6																						
7	Authorized under provisions of Articles of Association																					
8	Common 6,000,000 Shares																					
9	Preferred 1,500,000 Shares of which 618,600 shares are Series A 5%																					
10	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	2	595 569				113	565

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)	
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			
1			None ✓	\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
Total							

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR			Remarks (k)
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)		
1	\$	\$	\$	None	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$ 19 019	\$
	Additions during the year (describe):				
2	None				
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7	None				
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x		19 019	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			

1973

136900

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2 OF 3

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1	1. Respondent is one of 58 railroad defendants in an anti-trust action	
2	brought by REA Express, Inc. in the United States District Court for	
3	the Southern District of New York seeking \$150,000,000 in damages and	
4	seeking cancellation of certain REA notes. The principal amount of	
5	such notes owned by Respondent is \$404,817. Due to the nature of the	
6	action and the number of defendants, an estimate of Respondent's	
7	contingent liability is not determinable.	
8		
9	2. Respondent is one of 31 defendants in a suit brought by REA Express,	
10	Inc. in the United States District Court for the District of Columbia	
11	seeking damages in an undetermined amount, but alleged to be in	
12	excess of \$25,000,000 for alleged mishandling of group insurance	
13	matters during the period that REA was controlled by the railroads.	
14	Due to the nature of the action and the number of defendants, an es-	
15	timate of Respondent's contingent liability is not determinable.	
16		
17	3. Respondent and all other U.S. railroads, with the exception of the	
18	Union Pacific Railroad and Southern Pacific Transportation Company,	
19	are defendants in an action in the United States District Court for	
20	the Northern District of California, brought by Pacific Fruit Express,	
21	Inc. to recover alleged losses it incurred in furnishing mechanical	
22	protection against heat and cold in refrigerator cars transported	
23	over defendants' lines prior to December 31, 1971. Similar suits	
24	have been initiated by Western Fruit Express and Fruit Growers	
25	Express. Complainants are seeking damages of \$813,000, \$392,000 and	
26	\$278,000 in their respective cases against Respondent. Due to the	
27	nature of the action and number of defendants, an estimate of Respond-	
28	ent's contingent liability is not determinable.	
29		
30	4. National Railroad Passenger Corporation in a suit pending in the	
31	United States District Court, Western District of Missouri, is	
32	seeking treble damages exceeding \$15,000,000 from the Kansas City	
33	Terminal Railway Company and its twelve proprietary lines, which in-	
34	cludes Respondent, for alleged violations of the Sherman Antitrust	
35	Act in monopolizing the carriage of mail into and out of Kansas City	
36	and alleged concerted action in restraining Amtrak's ability to com-	
37	pete for passengers. Due to the nature of the action and number of	
38	defendants, an estimate of Respondent's contingent liability is not	
39	determinable.	
40		
41		
42		
43		
44		
45		
46		
47		

300 INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report; the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$30,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	254 969	229 693	
2	(531) Railway operating expenses (p. 76)	197 727	176 175	
3	Net revenue from railway operations	57 242	53 518	
4	(532) Railway tax accruals (p. 82)	19 862	17 190	
5	Railway operating income	37 380	36 328	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 88)			
7	(504) Rent from locomotives (p. 89)	155	203	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment	28	12	
11	(508) Joint facility rent income	865	858	
12	Total rent income	1 048	1 073	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 88)	19 425	14 195	
14	(537) Rent for locomotives (p. 89)	695	50	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment	18	18	
17	(540) Rent for work equipment	4	6	
18	(541) Joint facility rents	427	543	
19	Total rents payable	20 569	14 812	
20	Net rents (lines 12, 19)	(19 521)	(13 739)	
21	Net railway operating income (lines 5, 20)	17 859	22 589	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)	9	10	
24	(510) Miscellaneous rent income (p. 86)	569	528	
25	(511) Income from nonoperating property (p. 45)	251	242	
26	(512) Separately operated properties—Profit (p. 87)			
27	(513) Dividend income	1 600	1 725	
28	(514) Interest income	1 219	901	
29	(516) Income from sinking and other reserve funds	170	145	
30	(517) Release of premiums on funded debt			
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	2 803	1 014	
33	Total other income	6 621	4 565	
34	Total income (lines 21, 33)	24 480	27 154	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	183	188	
38	(544) Miscellaneous tax accruals (p. 45)	55	25	
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	281	515	
43	Total miscellaneous deductions	519	728	
44	Income available for fixed charges (lines 34, 43)	23 961	26 426	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS										Other items not related to either freight or to passenger and allied services (k)		Line No.
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)		Total passenger service (j)		
\$		\$		\$		\$		\$		\$		
254	969			254	969							1
197	727			197	727							2
X X	X X	X X	X X	57	242	X X	X X	X X	X X			3
19	862			19	862							4
X X	X X	X X	X X	37	380	X X	X X	X X	X X			5
												6
	155				155							7
												8
												9
	28				28							10
	865				865							11
X X	X X	X X	X X	1	048	X X	X X	X X	X X			12
												13
19	425			19	425							14
	695				695							15
												16
	18				18							17
	4				4							18
	427				427							19
X X	X X	X X	X X	20	569	X X	X X	X X	X X			20
X X	X X	X X	X X	(19	521)	X X	X X	X X	X X			21
X X	X X	X X	X X	17	859	X X	X X	X X	X X			22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

Note: Account 536 Includes \$400 estimated extended incentive per diem, pursuant to Accounting Series Circular No. 142, Supplement No. 1.

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	114	55	
	(546) Interest on funded debt:			
46	(a) Fixed interest not in default	10 846	10 478	
47	(b) Interest in default			
48	(547) Interest on unfunded debt	1	2	
49	(548) Amortization of discount on funded debt	119	125	
50	Total fixed charges	11 080	10 660	
51	Income after fixed charges (lines 44, 50)	12 881	15 766	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest	1 427	1 426	
53	Ordinary income (lines 51, 52)	11 454	14 340	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)			
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	11 454	14 340	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

Consolidated Federal Income Tax return filed for Respondent
and its subsidiaries.

Respondent's share as of December 31, 1973 of accumulated earnings
and losses since acquisition of unconsolidated affiliated
companies (more than 50% ownership) - \$7,724,148

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 66)	11	454	Net of Federal income taxes - \$
2	(606) Other credits to retained income			
3	(622) Appropriations released			
4	Total	11	454	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 66)			Net of Federal income taxes - \$
6	(616) Other debits to retained income			
7	(620) Appropriations for sinking and other reserve funds			
8	(621) Appropriations for other purposes			
9	(623) Dividends (p. 68)	6	489	
10	Total	6	489	
11	Net increase during year*	4	965	
12	Balance at beginning of year (p. 11)*	116	629	
13	Balance at end of year (carried to p. 11)*	121	594	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
				\$	\$		
				No. of Shares			
1	Common	.625		2,595 569	1 622	2-16-73	3-15-73
2	"	.625		2,595 569	1 622	5- 8-73	6- 1-73
3	"	.625		2,595 569	1 622	7-13-73	9-18-73
4	"	.625		2,595 569	1 623	10-12-73	12-17-73
5		72.50					
6				7113 565			
7							
8							
9							
10							
11							
12							
13				Total	6 489		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services (c)		Remarks (f)
				Assignable to freight service (c)	Assignable to passenger and allied services (d)					
		\$		\$		\$		\$		
	Transportation—Rail-Line			Same	as					
				Col. (b)						
1	(101) Freight*	242	925					XX	XX	
2	(102) Passenger*							XX	XX	
3	(103) Baggage							XX	XX	
4	(104) Sleeping car							XX	XX	
5	(105) Parlor and chair car							XX	XX	
6	(106) Mail		265					XX	XX	
7	(107) Express		61					XX	XX	
8	(108) Other passenger-train†							XX	XX	
9	(109) Milk							XX	XX	
10	(110) Switching*	4	688					XX	XX	
11	(113) Water transfers									
12	Total rail-line transportation revenue	247	939							
	Incidental									
13	(131) Dining and buffet							XX	XX	
14	(132) Hotel and restaurant									
15	(133) Station, train, and boat privileges		1							
16	(135) Storage—Freight					XX	XX	XX	XX	
17	(137) Demurrage	5	959			XX	XX	XX	XX	
18	(138) Communication									
19	(139) Grain elevator					XX	XX	XX	XX	
20	(141) Power									
21	(142) Rents of buildings and other property		33							
22	(143) Miscellaneous		455							
23	Total incidental operating revenue	6	448							
	Joint Facility									
24	(151) Joint facility—Cr.		583							
25	(152) Joint facility—Dr.		1							
26	Total joint facility operating revenue		582							
27	Total railway operating revenues	254	969							

*Report hereunder the charges to these accounts representing:
A. Payments made to others for—

- 28 1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 11
(a) Of the amount reported for item A 1, XX % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (☒), Estimated (☐).
- 29 2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 8,457
- 30 3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- 31 (a) Payments for transportation of persons: \$ None
(b) Payments for transportation of freight shipments: \$ None
- 32 †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- 33 1. Charges for service for the protection against heat: \$ 1
34 2. Charges for service for the protection against cold: \$ 1

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Maintenance of Way and Structures		
1	(201) Superintendence		3 168
2	(202) Roadway maintenance—Yard switching tracks		53
3	Roadway maintenance—Way switching tracks		10
4	Roadway maintenance—Running tracks		2 635
5	(206) Tunnels and subways—Yard switching tracks		
6	Tunnels and subways—Way switching tracks		
7	Tunnels and subways—Running tracks		
8	(208) Bridges, trestles, and culverts—Yard switching tracks		257
9	Bridges, trestles, and culverts—Way switching tracks		15
10	Bridges, trestles, and culverts—Running tracks		1 766
11	(210) Elevated structures—Yard switching tracks		
12	Elevated structures—Way switching tracks		
13	Elevated structures—Running tracks		
14	(212) Ties—Yard switching tracks		64
15	Ties—Way switching tracks		8
16	Ties—Running tracks		2 898
17	(214) Rails—Yard switching tracks		60
18	Rails—Way switching tracks		
19	Rails—Running tracks		3 069
20	(216) Other track material—Yard switching tracks		127
21	Other track material—Way switching tracks	(	2)
22	Other track material—Running tracks		2 534
23	(218) Ballast—Yard switching tracks		33
24	Ballast—Way switching tracks		38
25	Ballast—Running tracks		836
26	(220) Track laying and surfacing—Yard switching tracks		757
27	Track laying and surfacing—Way switching tracks		184
28	Track laying and surfacing—Running tracks		7 936
29	(221) Fences, snowsheds, and signs—Yard switching tracks		24
30	Fences, snowsheds, and signs—Way switching tracks		8
31	Fences, snowsheds, and signs—Running tracks		118
32	(227) Station and office buildings		459
33	(229) Roadway buildings		3
34	(231) Water stations		13
35	(233) Fuel stations		35
36	(235) Shops and engine houses		437
37	(237) Grain elevators		
38	(239) Storage warehouses		
39	(241) Wharves and docks		1
40	(243) Coal and ore wharves		
41	(244) TOFC/COFC terminals		43
42	(247) Communication systems		854
43	(249) Signals and interlockers		1 200
44	(253) Power plants		2
45	(257) Power-transmission systems		22
46	(265) Miscellaneous structures		
47	(266) Road property—Depreciation (p. 78)		2 440
48	(267) Retirements—Road (p. 78)		586
49	(269) Roadway machines		1 226

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, crossovers, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.	
Expenses related solely to freight service (c) ✓	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)
\$	\$		\$		\$		\$		\$		\$	
Same as												1
col. (b)												2
												3
												4
												5
												6
												7
												8
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Maintenance of Way and Structures—Continued		72
50	(270) Dismantling retired road property	1	278
51	(271) Small tools and supplies		92
52	(272) Removing snow, ice, and sand		284
53	(273) Public improvements—Maintenance		380
54	(274) Injuries to persons		138
55	(275) Insurance		19
56	(276) Stationery and printing		903
57	(277) Employees' health and welfare benefits		
58	(281) Right-of-way expenses		54
59	(282) Other expenses		463
60	(278) Maintaining joint tracks, yards, and other facilities—Dr		817
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	2	440
62	Total—All road property depreciation (account 266)	34	343
63	Total—All other maintenance of way and structures accounts	36	783
64	Total maintenance of way and structures		
	Maintenance of Equipment	1	197
65	(301) Superintendence		551
66	(302) Shop machinery		36
67	(304) Power-plant machinery		93
68	(305) Shop and power-plant machinery—Depreciation (p. 80)		
69	(306) Dismantling retired shop and power-plant machinery	1	611
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	9	451
71	Locomotives—Repairs, Diesel locomotives—Other		
72	Locomotives—Repairs, Other than Diesel—Yard		
73	Locomotives—Repairs, Other than Diesel—Other	12	186
74	(314) Freight-train cars—Repairs*		
75	(317) Passenger-train cars—Repairs		174
76	(318) Highway revenue equipment—Repairs		3
77	(323) Floating equipment—Repairs		330
78	(326) Work equipment—Repairs		931
79	(328) Miscellaneous equipment—Repairs		96
80	(329) Dismantling retired equipment	(	13)
81	(330) Retirements—Equipment (p. 80)	10	024
82	(331) Equipment—Depreciation (p. 80)		117
83	(332) Injuries to persons		549
84	(333) Insurance		19
85	(334) Stationery and printing		726
86	(335) Employees' health and welfare benefits		161
87	(339) Other expenses		65
88	(336) Joint maintenance of equipment expenses—Dr		14
89	(337) Joint maintenance of equipment expenses—Cr	10	117
90	Total—All equipment depreciation (accounts 305 and 331)	28	176
91	Total—All other maintenance of equipment accounts	38	293
92	Total maintenance of equipment		
93	*Includes charges for work done by others of	\$	4,126
94	and credits for work charged to others in the amount of	\$	5,602

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
Same as														50
Col. (b)														51
														52
														53
														54
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														56
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Traffic		
95	(351) Superintendence	2	311
96	(352) Outside agencies	3	967
97	(353) Advertising*		179
98	(354) Traffic associations		307
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureau		315
101	(357) Insurance		5
102	(358) Stationery and printing		253
103	(359) Employees' health and welfare benefits		303
104	(360) Other expenses		16
105	Total traffic	7	656
	Transportation—Rail Line		
106	(371) Superintendence	4	657
107	(372) Dispatching trains		881
108	(373) Station employees	8	793
109	(374) Weighing, inspection, and demurrage bureaus		395
110	(375) Coal and ore wharves		
111	(376) Station supplies and expenses		573
112	(377) Yardmasters and yard clerks	4	809
113	(378) Yard conductors and brakemen	11	873
114	(379) Yard switch and signal tenders		813
115	(380) Yard enginemen	4	484
116	(382) Yard switching fuel		938
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		
119	(388) Servicing yard locomotives		750
120	(389) Yard supplies and expenses		584
121	(392) Train enginemen	9	803
122	(394) Train fuel	10	598
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives	3	599
126	(401) Trainmen	17	838
127	(402) Train supplies and expenses**	5	533
128	(403) Operating sleeping cars		
129	(404) Signal and interlocker operation		673
130	(405) Crossing protection		51
131	(406) Drawbridge operation		43
132	(407) Communication system operation	1	526
133	(408) Operating floating equipment		24
134	(409) Employees' health and welfare benefits	3	591
135	(410) Stationery and printing		465
136	*Value of transportation issued in exchange for advertising		None
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		362
138	-Credits		152
139	Heater-Charges		2
140	-Credits		10
141	TOFC trailers: Refrigerator-Charges	Not Available	
142	-Credits	"	"
143	Heater-Charges	"	"
144	-Credits	"	"

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$	Same as Col. (b)	\$		\$		\$		\$		\$		\$		95
														96
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														135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Transportation—Rail Line		
145	(411) Other expenses		135
146	(414) Insurance		571
147	(415) Clearing wrecks	1	630
148	(416) Damage to property		441
149	(417) Damage to livestock on right of way		143
150	(418) Loss and damage—Freight	4	458
151	(419) Loss and damage—Baggage		
152	(420) Injuries to persons	1	426
153	(421) TOFC/COFC terminals		711
154	(422) Other highway transportation expenses		2
155	(390) Operating joint yards and terminals—Dr		963
156	(291) Operating joint yards and terminals—Cr	1	210
157	(412) Operating joint tracks and facilities—Dr		208
158	(413) Operating joint tracks and facilities—Cr		260
159	Total transportation—Rail line	102	512
	Miscellaneous Operations		
160	(441) Dining and buffet service		
161	(442) Hotels and restaurants		
162	(443) Grain elevators		
163	(445) Producing power sold		
164	(446) Other miscellaneous operations		
165	(449) Employees' health and welfare benefits		
166	(447) Operating joint miscellaneous facilities—Dr		
167	(448) Operating joint miscellaneous facilities—Cr		
168	Total miscellaneous operations		
	General		
169	(451) Salaries and expenses of general officers	1	662
170	(452) Salaries and expenses of clerks and attendants	5	581
171	(453) General office supplies and expenses	1	331
172	(454) Law expenses		892
173	(455) Insurance		13
174	(456) Employees' health and welfare benefits		470
175	(457) Pensions	1	414
176	(458) Stationery and printing		258
177	(460) Other expenses*		823
178	(461) General joint facilities—Dr		52
179	(462) General joint facilities—Cr		13
180	Total general expenses	12	483
181	Grand total railway operating expenses	197	727
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)		77.55%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$	111 642

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration awards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Operating

\$ 2

Non-Operating

78

\$ 80

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
Same as														145
Col. (b)														146
														147
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year	
		(a)	(b)
		\$	
1	(1) Engineering _____		43
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____		46
4	(5) Tunnels and subways _____		8
5	(6) Bridges, trestles, and culverts _____		850
6	(7) Elevated structures _____		
7	(13) Fences, snowsheds, and signs _____		53
8	(16) Station and office buildings _____		235
9	(17) Roadway buildings _____		8
10	(18) Water stations _____		6
11	(19) Fuel stations _____		14
12	(20) Shops and enginehouses _____		234
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		
15	(23) Wharves and docks _____		
16	(24) Coal and ore wharves _____		
17	(25) TOFC/COFC terminals _____		14
18	(26) Communication systems _____		65
19	(27) Signals and interlockers _____		438
20	(29) Power plants _____		3
21	(31) Power-transmission systems _____		31
22	(35) Miscellaneous structures _____		4
23	(37) Roadway machines _____		306
24	(39) Public improvements—Construction _____		82
25	All other road accounts _____		
26	Total (account 266) _____		2 440

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year	
		(a)	(b)
		\$	
1	(1) Engineering _____		15
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____		76
4	(5) Tunnels and subways _____		
5	(8) Ties _____		59
6	(9) Rails _____		95
7	(10) Other track material _____		242
8	(11) Ballast _____		21
9	(12) Track laying and surfacing _____		80
10	(38) Roadway small tools _____		
11	(39) Public improvements—Construction _____		18
12	(43) Other expenditures—Road _____		
13	(76) Interest during construction _____		1
14	(77) Other expenditures—General _____		
15	(80) Other elements of investment _____		
16	All other road accounts _____	(	21)
17	Total (account 267) _____		586

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense		Other expenses not related to either freight or to passenger and allied services		
(c)		(d)		(e)		(f)		(g)		(h)		(i)		
\$	Same as Col. (b)	\$		\$		\$		\$		\$		\$		1
														2
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services	
(c)		(d)		(e)		(f)		(g)		(h)			(i)	
\$	Same as	\$		\$		\$		\$		\$		\$		1
Col.	(b)													2
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326. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery--Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery		85
2	(45) Power-plant machinery		8
3	Total (account 305)		93

328. RETIREMENTS--EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements--Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives		(13)
2	(53) Freight-train cars		
3	(54) Passenger-train cars		
4	(55) Highway revenue equipment		
5	(56) Floating equipment		
6	(57) Work equipment		
7	(58) Miscellaneous equipment		
8	(76) Interest during construction		
9	(77) Other expenditures--General		
10	(80) Other elements of investment		
11	Total (account 330)		(13)

330. EQUIPMENT--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment--Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard		428
2	(52) Locomotives-Other		2 772
3	(53) Freight-train cars		5 885
4	(54) Passenger-train cars		
5	(55) Highway revenue equipment		20
6	(56) Floating equipment		7
7	(57) Work equipment		244
8	(58) Miscellaneous equipment		668
9	Total (account 331)		10 024

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
Same as														1
Col. (b)														2
														3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
Same as														1
Col. (b)														2
														3
														4
														5
														6
														7
														8
														9
														10
														11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
Same as														1
Col. (b)														2
														3
														4
														5
														6
														7
														8
														9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama	410	South Dakota		41
2	Alaska		Tennessee	345	42
3	Arizona		Texas	184	43
4	Arkansas	479	Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida	55	Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho		Various States less than \$1,000 each	1	
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	76	53
16	Kansas	832	Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	7 098	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan				
23	Minnesota			\$	
24	Mississippi	423	Income taxes:		
25	Missouri	2 501	Normal tax and surtax	(839)	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	(839)	59
28	Nevada		Old-age retirement*	11 953	60
29	New Hampshire		Unemployment insurance	1 644	61
30	New Jersey		All other United States Taxes	6	62
31	New Mexico		Total—U.S. Government taxes	12 764	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	19 862	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma	1 792	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 888	65
39	Rhode Island		Supplemental annuities	1,521	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 5 095		\$	
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	3 190	Net increase - other	1 851	73
69	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	818			74
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	None			75
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	4 316			76
72	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	8			77
					78
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Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income _____	
2	Tax on capital gains _____	
3	Total tax _____	
4	Less tax credits _____	
5	Tax accrual for year _____	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income _____	
7	Tax on capital gains _____	
8	Total tax _____	
9	Less tax credits _____	
10	Tax accrual for year _____	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income _____	
12	Allocated tax on capital gains _____	
13	Total tax _____	
14	Less tax credits allocated to respondent _____	
15	Tax accrual for year _____	
3.	Distribution of tax accrual:	
16	Account 532 _____ \$ _____	
17	Account 590 _____	
18	Other (Specify) _____	
19	_____	
20	Tax accrual for year _____	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below:	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual.	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits.	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:									
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19____									
	Item (a)	Book Income (b)		Taxable Income (c)		Tax liability on separate return basis (d)		Tax allocated on consolidated return (e)		
		\$		\$		\$		\$		
	Carriers regulated by ICC:									
2	Respondent									
	Other carriers:									
3										
4										
5										
6										
7										
8										
9										
10	Totals-ICC regulated carriers									
	Other affiliates:									
11		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
12		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
14		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Totals-Other affiliates									
15	Grand totals									
16	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.									
19	Consolidated tax liability is allocated under Section 1552 (a) ()									
20										
21										
22										
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes__ No__									
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.									
24										
25										

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
1	Tracks-Red River to Quanah, Texas	Quanah, Acme & Pacific Railway	\$	9
2				
3				
4				
5			Total	9

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000 or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Terminal & pier	Pensacola, Fla.	Chevron Oil Co.	\$	11
2	Freight forwarding	Memphis, Tn.	Acme Fast Freight		9
3	Eastment	St. Louis, Mo.	City of St. Louis		9
4					
5	Other items, each less than \$250,000				540
6					
7					
8					
9					
10					
11			Total		569

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	None			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)			
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)		Gross amount payable (f)	
	FREIGHT CARS		\$	\$	\$		\$	
	Mileage Basis:							
1	Tank cars	36,188,447					2	785
2	Refrigerator cars	17,779,964		43				930
3	All other cars	18,748,258	1				1	135
4	Total (Lines 1-3)	72,716,669	1	43			4	850
5	TOFC and/or COFC Cars	39,254,833		111			2	041
	Combination Mileage and Per Diem Basis:							
	Mileage Portion:							
6	Unequipped box cars	101,294,921	1 426	2 300				
7	All other per diem cars	191,494,593	3 883	5 362				
8	Total (Lines 6 and 7)	292,789,514	5 309	7 662				
	Per Diem Portion:							
	Unequipped Box Cars:							
	U.S. Ownership:							
9	Basic		2 797	4 087				
10	Incentive		1 262	2 255				
	Canadian Ownership:							
11	Basic			89				
12	Incentive			19				
13	All Other Per Diem Cars		12 607	12 283		87	1	795
14	Total Per Diem Portion (Lines 9-13)		16 666	18 733		87	1	795
15	Car-days Paid For Unequipped Box Cars		1,012 971	1,573 091				
16	Car-days Paid For, All Other Per Diem Cars		2,580 883	2,365 485			330	185
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$	11	\$	3 016
18	Other Basis							
	OTHER FREIGHT CARRYING EQUIPMENT							
19	Refrigerated Highway Trailers		3	63				71
20	Other Highway Trailers		25	1 478			1	478
21	Auto Racks		3 365	3 440				111
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		25,369	31,530		98	13	362
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 19,425							

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Locomotives of respondent or other carriers:	\$		\$		
1	Mileage basis _____		150	(	1)	
2	Per diem basis _____					
3	Other basis _____		5		326	
	Locomotives of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____				370	
7	Other basis _____					
8	Total _____		155		695	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Cars of respondent or other carriers:	\$		\$		
1	Mileage basis _____ None					None
2	Per diem basis _____					
3	Other basis _____					
	Cars of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____					
7	Other basis _____					
8	Total _____					

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		Classification of Account Column (b)				
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)
1	A.T.&S.F. Ry.	\$	1	\$		\$		\$ 1
2	C.R.I. & G.		12					12
3	Port of Catoosa		97					97
4	Other items each less							
5	than \$250,000		4					4
6								
7								
8								
9								
10	Total		114					114

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income	
	Name (a)	Location (b)		(d)	
1	Warehouse	Shrewsbury, Mo.	Penn Mutual Life Ins Co.	\$	95
2	Auto & Truck Facilities	Memphis, Tn.	C. D. Askew Co.		21
3	Land	Mobile, Al.	Alabama State Docks		14
4					
5	Other items, each less than \$250,000				53
6					
7					
8					
9					
10			Total		183

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Miscellaneous Income:	\$		\$	
2		Sale of operating and non-operating property			1	208
3		Purchase 1st Mtge A Bonds - St.L.-S.F. Ry. Co.				289
4		Revalue of relay rail				981
5		Other items, each less than \$250,000				325
6		Total Account 519			2	803
7						
8						
9						
10						
11	551	Miscellaneous Income Charges:				
12		Interest on tax deficiencies		96		
13		Premium service interruption policy		62		
14		Service of trustees		26		
15		Other items, each less than \$250,000		97		
16		Total Account 551		281		
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:		
1	Net income (page 66, line 58) _____	11 454	
	Add non-cash charges for:		
2	Depreciation and amortization _____	12 612	
3	Retirements of nondepreciable property _____	912	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves _____		
5	Insurance reserves _____		
6	Casualty and other reserves _____	(117)	
7	Interest in default _____		
8	Other important items (specify) <u>AC 774 Increase Refrigeration Reserve</u>	120	
9	<u>Extended Incentive Per Diem A/C 774</u>	400	
10	Funds provided by operations _____		\$ 25 381
11	Proceeds from sale of capital stock of own issue _____		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		2 512
13	Proceeds from sale of equipment obligations of own issue _____		4 051
14	Book value of depreciable transportation property retired during year _____	9 625	
15	Less service value charged to accrued depreciation account _____	7 058	2 567
16	Net book value of miscellaneous physical property disposed of during year _____		25
17	Net book value of investment securities disposed of during year _____		
18	Advances, notes and other debts repaid by affiliated companies _____		242
19	Advances, notes and other debts repaid by other companies _____		2
20	Net decrease in sinking and other reserve funds _____		
21	Net decrease in working capital (total current assets less total current liabilities)* _____		2 400
22	Other sources (specify) <u>Net Decrease A/C 742 Unamortized Discount</u>		88
23	<u>Net Decrease A/C 743 Other Deferred Charges</u>		44
24	<u>Net Increase A/C 782 Other Liabilities</u>		666
25	<u>Net Increase A/C 784 Other Deferred Credits</u>		22
26	Total sources of funds (should be same as line 43) _____		38 000
	Application of funds:		
27	Investment in transportation property (excluding donations and grants) _____		17 474
28	Investment in miscellaneous physical property _____		260
29	Investments and advances, affiliated ICC regulated carriers _____	329	
30	Investments and advances, other affiliated companies _____	5	334
31	Investments in nonaffiliated companies _____		
32	Advances, notes and other debts repaid to other companies _____		
33	Capital stock of own issue reacquired _____		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations) _____		1 596
35	Equipment obligations paid or reacquired _____		11 155
36	Net increase in sinking and other reserve funds _____		421
37	Payment of dividends (other than stock dividends) _____		6 489
38	Net increase in working capital* _____		
39	Other applications (specify) <u>Net Increase A/C 741 Other Assets</u>		271
40			
41			
42			
43	Total application of funds (should be same as line 26) _____		38 000

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

(5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)		Miles of yard switching tracks (i)		Total (j)	
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)						
1	1	100	M	3428 05	81 34		425 35	414 48		710 52		5059 74	
2													
3	1-J	50	M				51	10 00		14 33		24 84	
4	1-J	33 1/3	M					35		20 87		21 22	
5	1-J	25	M				06			15 25		15 31	
6													
7	Total Class						57	10 35		50 45		61 37	
8	1-J Main		M										
9													
10	Total Class												
11	1&1-J Main		M	3428 05	81 34		425 92	424 83		760 97		5121 11	
12													
13													
14													
15	1	100	B	1131 65			58 82	160 33		76 40		1427 20	
16													
17	1-J	50	B				20	50		1 45		2 15	
18	1-J	33 1/3	B				07	47		09		63	
19													
20	Total Class		B				27	97		1 54		2 78	
21	1-J Branch												
22													
23	Total Class												
24	1&1-J Branch		B	1131 65			59 09	161 30		77 94		1429 98	
25													
26	Total Class												
27	1&1-J Main												
28	& Class 1 &												
29	1-J Branch			4559 70	81 34		485 01	586 13		838 91		6551 09	
30													
31													
32													
33	3-B	100	B					1 06				1 06	
34													
35													
36	4-B	100	M	11 06			1 74	1 43				14 23	
37													
38													
39	5		M	54 10	4 76		10 10	8 72		55 13		132 81	
40													
41													
42	5		B	52 47			2 28	3 64		20		58 59	
43													
44	Total Class												
45	5 Main and												
46	Branch			106 57	4 76		12 38	12 36		55 33		191 40	
47													
48													
49													
50													
51													
52													
53													
54													
55	Total Main Line		XXX	3493 21	86 10		437 76	434 98		816 10		5268 15	
56	Total Branch Lines		XXX	1184 12			61 37	166 00		78 14		1489 63	
57	Grand Total		XXX	4677 33	86 10		499 13	600 98		894 24		6757 78	
58	Miles of road or track electrified included in preceding grand total		XXX	7	6		9	1		3		8	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	St. Louis-San									
2		Francisco									
3		Railway Co.	M	7 90			1 27		1 13	10	30
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15		Total	XXX	7 90			1 27		1 13	10	30

Note: Trackage on Line 1 is reported by Quanah, Acme & Pacific Railway.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate.

Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED						Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)				
		Main line (b)		Branch lines (c)														
1	Alabama	503	34	3	49	20	9				5 00	5 557	54	7				
2	Arkansas	301	73	2	151	71	2					453	44	4				
3	Florida	45	15	5	2	33	3					47	48	8				
4	Kansas	512	74	3	83	17	3					595	91	6				
5	Mississippi	180	16	0								180	16	0				
6	Missouri	851	23	1	417	63	8				9 960	1,278	82	9				
7	Oklahoma	936	28	6	425	23	5				43 05	1,404	56	4				
8	Tennessee	15	93	6	2	38	2					18	31	2				
9	Texas	81	49	2						11 06	1	48 56	141	11	1	7 90		
10																		
11																		
12																		
13																		
14																		
15																		
◆ 16	Total Mileage (single track)	◆ 3,428	05	◆ 1,131	65	2				11 06	1	106 57	4,677	33	◆ 7	7 90 ◆ 8		

1,131.652
4,559.700
7.908
4,567.608

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1		Not Applicable			
2					
3					
4					
5					
6					
7					
8					
9					
10					Total
				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12					
13					
14					
15					
16					
17					Total

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____

Address _____

Character of business _____

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1	Not Applicable								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	Total Mileage								

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)						
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units	204		36			4	200	36	236	601,400	
2	Diesel-Freight — B units	19					4	15		15	24,750	
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	124					7	117		117	175,500	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	96	8				17	87		87	112,300	
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	443	8	36			32	419	36	455	913,950	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	443	8	36			32	419	36	455	913,950	
17	Auxiliary units										XXXX	
18	Total Locomotive Units (lines 16 and 17)	443	8	36			32	419	36	455	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	During Calendar Year					1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
		Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)							
19 Diesel	34	141	5	33	119		6	30	43	44		455
20 Electric												
21 Other self-powered units												
22 Total (lines 19 to 21)	34	141	5	33	119		6	30	43	44		455
23 Auxiliary units												
24 Total Locomotive Units (lines 22 and 23)	34	141	5	33	119		6	30	43	44		455

417. INVENTORY OF EQUIPMENT— Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units at Close of Year				
			Units Installed				Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units written into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)					
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>									(Seating capacity)	
25	Coaches [FA, PB, PBO] —										
26	Combined cars [All class C, except CSB] —										
27	Parlor cars [PBC, PC, PL, PO] —										
28	Sleeping cars [PS, PT, PAS, PDS] —										
29	Dining, grill and tavern cars [All class D, PD] —				NONE					XXXX	
30	Postal cars [All class M] —									XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] —									XXXX	
32	Total (lines 25 to 31) —										
	Self-Propelled Rail Motorcars										
33	Electric passenger cars [EP, ET] —										
34	Electric combined cars [EC] —										
35	Internal combustion rail motorcars [ED, EG] —										
36	Other self-propelled cars (Specify types: —				NONE						
37	Total (lines 33 to 36) —										
38	Total (lines 32 and 37) —										
	COMPANY SERVICE CARS										
39	Business cars [PV] —	3					3		3	XXXX	
40	Boarding outfit cars [MWX] —	74					68		68	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	20	1			1	20		20	XXXX	
42	Dump and ballast cars [MWB, MWD] —	163					109		109	XXXX	
43	Other maintenance and service equipment cars —	838	2			12	791		791	XXXX	
44	Total (lines 39 to 43)	1,098	3			13	991		991	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01] _____	4,519 *	16 *			96	
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	4,165 .		100			9
47	Box-Special Service [A-00, A-10] _____	280 .				4	106
48	Gondola-General Service [All G (except G-9-)] _____	1,633					417
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____	821 .					
50	Hopper (open top)-General Service [All H (except H-70)] _____	3,316 .					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____	109 *					
52	Hopper (covered) [L-5-] _____	2,993 .	18 *				150
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____						
54	Tank, 12,000-18,999 gallons [T-4] _____						
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____		2 *				
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____	100					
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____	100 *					
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____						
61	Stock [All S] _____						
62	Autorack [F-5-, F-6-] _____	185 *					
63	Flat-General Service [F-0-] _____	360 .					
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____	893 .					
65	Flat-TOFC [F-7-, F-8-] _____						
66	All other [L-0-, L-1-, L-4-, L080, L090] _____						
67	Total (lines 45 to 66) _____	19,374 *	36 *	100		100	682
68	Caboose [All N] _____	XXXX	226 .	20			
69	Total (lines 67, 68) _____	19,374 *	262 .	120		100	682
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	19,374 *	1,360 .	123		100	695

¹ Box, unequipped (which relates to incentive per diem order)

New units purchased or built

Units rebuilt or acquired

General funds

Incentive funds

General funds

Incentive funds

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.	
	Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)		Leased to others (z)
				Time- mileage cars (w)	All other (x)			
413	3,423	795	4,202	16	241,711		45	
22	3,436	816	4,252		286,464		46	
3	387		387		27,281		47	
2	2,048		2,048		168,115		48	
419	402		402		36,758		49	
203	2,913	200	3,113		206,135		50	
	109		109		9,043		51	
385	2,341	435	2,762	14	252,302		52	
							53	
		2		2	200		54	
							55	
							56	
							57	
	100		100		7,250		58	
							59	
							60	
	185		185		6,710		61	
20	340		340		18,650		62	
	893		893		61,488		63	
							64	
							65	
							66	
1,467	16,577	2,248	18,793	32	1,322,107		67	
16	230		230	230	XXXXXXXXXXXXXX		68	
1,483	16,807	2,248	18,793	262			69	
1,606	17,798	2,248	18,793	1,253	1,322,107		70	

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	2 .				
73	Total (lines 71 and 72)	X X X X	2 .				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)					(Tons)		
			XXXX				71
			XXXX	2			72
			XXXX	2			73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year	10		
17	Number installed during the year			
18	Number retired during the year	4		
19	Number available at close of year	6		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX	None	XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX	None	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted

on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				401		16
				73		17
				59		18
				415		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Frisco Transportation Company	Direct through 100%	October 4, 1937
2	906 Olive Street	ownership of	
3	St. Louis, Mo. 63101	capital stock	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year 1973	12	45	3	8	48	116	97	213
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes	1					1		1
7	Number at close of year 1973	11	45	3	8	48	115	97	212
8	Number at Close of Year by States:								
9	Alabama	1	9			6	16	28	44
10	Arkansas		5	2		1	8	6	14
11	Florida	-	-	-	-	-	-	-	-
12	Kansas		11	1		14	26	1	27
13	Mississippi		2				2	4	6
14	Missouri	5	6		2	7	20	40	60
15	Oklahoma	3	9			18	30	11	41
16	Tennessee				6	1	7	6	13
17	Texas	2	3			1	6	1	7
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year 1973	32				2	2	65	662	763	4,578		389	54	5,784
2	Added: By new, extended or relocated highway	1								1	1				2
3	By new, extended or relocated railroad														
4	Total added	1								1	1				2
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added								9	9					9
10	Number of each type deducted										9				9
11	Net of all changes	1							9	10	(8)				2
12	Number at close of year	33				2	2	65	671	773	4,570		389	54	5,786
	Number at close of year by States:														
13	Alabama								58	58	308		73		439
14	Arkansas							6	47	53	368		88	1	510
15	Florida								9	9	16		37		62
16	Kansas	10						16	61	87	768			34	889
17	Mississippi								31	31	61		61		153
18	Missouri	18				2	2	31	200	253	1,289		18	18	1,578
19	Oklahoma	5						7	195	207	1,580		112	1	1,900
20	Tennessee							4	24	28	48				76
21	Texas							1	46	47	132				179
22															

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year 1973	318	210	528
2	Added: By new, extended or relocated highway	3		3
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added	3		3
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	3		3
10	Number at close of year 1973	321	210	531
11	Number at close of year by States:			
12	Alabama	54	21	75
13	Arkansas	22	11	33
14	Florida	5	1	6
15	Kansas	33	9	42
16	Mississippi	12	7	19
17	Missouri	93	81	174
18	Oklahoma	77	60	137
19	Tennessee	9	14	23
20	Texas	16	6	22
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	532	580	\$ 5 04	\$ 2 686	1 308	254	\$ 197 71	\$ 259	New
2	T	3	695	3 10	11					
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	Total	536	275	5 03	2 697	1 308	254	197 71	259	

(Dollars in thousands)

21 Amount of salvage on ties withdrawn \$ None

22 Amount chargeable to operating expenses \$ 2,956 ✓

23 Amount chargeable to additions and betterments \$ None

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	20,155,318	99.6
25 Other than wooden ties (steel, concrete, etc.)	74,480	.4
26 Total	20,229,798	100.00

The difference between line 22 of this schedule and account 212 in operating expenses represents the net debits and credits from property retired, collection bills and adjustments.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)		
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)			Average cost per M feet (board measure) (f)	
1	T	18	757	\$ 4	85	\$ 91	329	595	\$ 155	42	\$ 51	New
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	Total	18	757	4	85	91	329	595	155	42	51	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid											1.13 Miles
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid											8.02 Miles

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	70	1	\$	25 00			\$	
2	4	75	168	6	36 68	75	59	2	37 92
3	4	85	475	18	37 50	85	66	2	37 11
4	4	90	1 178	43	36 47	90	63	2	35 76
5	4	100	137	5	36 02	100	18	1	35 67
6	4	110	354	13	36 77	110	105	4	35 82
7	4	112	2 799	129	45 95	112	167	6	35 73
8	4	115	125	5	39 20	115	36	2	41 81
9	2	115	2 722	485	178 17	115	212	36	167 95
10	4	132	7 991	349	43 73	132	157	6	35 62
11	2	132	21 824	3 935	180 31	132	183	35	193 31
12									
13									
14									
15									
16		2-	24 546	1 420			395	71	
17		4-	13 228	568			671	25	
18									
19									
20	Total	X X X X	37 774	4 988	132 05	X X X X	1 066	96	89 48

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	32,162
22	Salvage value of rails released	\$ 1,244
23	Amount chargeable to operating expenses	\$ 3,052
24	Amount chargeable to additions and betterments	\$ 788
25	Miles of new rails laid in replacement (all classes of tracks) †	218.45 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	353.13 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132 (pounds)
28	Tons of rail sold as scrap and amount received	13141 (tons of 2,000 lb.); \$ 627
29	Track-miles of welded rail installed this year	138.62 ; total to date 973.23

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in column (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference between line 23 of this schedule and account 214 in operating expenses, represents the net of debits and credits from property retired, collection bills, and adjustments.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS					
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)		
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)				
1	4			\$	\$	85	264	\$	14	\$ 51 02	
2	4					90	86		3	35 62	
3	4					100	43		2	41 95	
4	4					110	10			34 50	
5	4					112	228		8	36 03	
6	4					115	265		10	35 81	
7	2					132	257		43	167 40	
8	4					132	54		2	44 22	
9											
10											
11											
12											
13						2-	257		43		
14						4-	950		39		
15											
16	Total	XXX				XXX	1 207		82	67 77	

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 1.13 Miles

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 8.02 Miles

517. GAUGE OF TRACK AND WEIGHT OF RAIL.

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
	Pounds					
1	132	1	249 00			
2	115		464 87			
3	112		749 13			
4	110		167 37			
5	100		180 41			
6	90	1	017 92			
7	85		95 82			
8	80		10 54			
9	76		29 60			
10	75		311 41			
11	70		105 97			
12	67		22 68			
13	65		100 07			
14	60		141 32			
15	56		5 99			
16	Total	4	652 10			

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (State in whole numbers)		4	677				4	677	
	Train-Miles									
2	Diesel locomotives	10	523	198				10	523	198
3	Other locomotives									
4	Total locomotives	10	523	198				10	523	198
5	Motorcars									
6	Total train-miles	10	523	198				10	523	198
	Locomotive Unit-Miles									
7	Road service	29	849	236				29	849	236
8	Train switching	1	233	458				1	233	458
9	Yard switching	4	323	572				4	323	572
10	Total locomotive unit-miles	35	406	266				35	406	266
	Car-Miles									
11	Total motorcar car-miles									
12	Loaded time-mileage freight cars	282	967	054				282	967	054
13	Loaded other freight cars	93	385	248				93	385	248
14	Empty time-mileage freight cars	179	240	338				179	240	338
15	Empty other freight cars	60	237	277				60	237	277
16	Caboose	10	419	636				10	419	636
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	626	249	553				626	249	553
18	Passenger coaches									
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)									
24	Business cars									
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	626	249	553				626	249	553
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands)	4	388	475				4	388	475
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	35	678	876				35	678	876
29	Gross ton-miles of passenger-train cars and contents (thousands)									
30	Train-hours—Total		523	200					523	200
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	39	996	261
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX		933	701
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	40	929	962
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	15	557	832
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	15	557	832
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX		368	346
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX		368	346
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)							15	926	178
	Revenue Passenger Traffic									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX		None	
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX		None	
	Train-Miles Work Trains									
43	Locomotives							100	846	
44	Motorcars									
45	Total							100	846	

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded	Not Applicable		
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation					
			Under labor awards (b)		Other back pay (c)		Total (d)	
1	I	Executives, officials, and staff assistants _____	\$		\$		\$	
2	II	Professional, clerical, and general _____						
3	III	Maintenance of way and structures _____						
4	IV	Maintenance of equipment and stores _____						
5	V	Transportation (other than train, engine, and yard) _____						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers) _____						
7	VI (b)	Transportation (train and engine service) _____						
8		Total _____						None

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ None

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R.C.Grayson 1-1-73 thru 1-31-73	Pres. & Chief Exec. Off.	\$ 105	\$ 1
2	2-1-73 thru 11-30-73	Pres. & Chief Exec. Off.	120	
3	12-1-73 thru 12-31-73	Chairman of Bd. & Pres.	120	
4				
5	E.D.Grinnell 1-1-73 thru 1-31-73	V.P.-Traf. & Ind. Dev.	63	1
6	2-1-73 thru 12-31-73	V.P.-Traf. & Ind. Dev.	67	
7				
8	J.E.Gilliland 1-1-73 thru 11-30-73	Chairman of Board	50	1
9	(Retired)			
10				
11	J.H.Brown 1-1-73 thru 1-31-73	V.P.-Operation	55	
12	2-1-73 thru 12-31-73	V.P.-Operation	58	
13				
14	H.B.Parker 1-1-73 thru 2-28-73	V.P.-Finance and Treas.	55	1
15	3-1-73 thru 12-31-73	V.P.-Finance and Treas.	58	
16				
17	J.K.Beshears 1-1-73 thru 5-31-73	V.P.-Personnel	52	1
18	6-1-73 thru 12-31-73	V.P.-Personnel	55	
19				
20	D.E.Engle 1-1-73 thru 2-28-73	V.P. & Gen. Counsel	50	
21	3-1-73 thru 12-31-73	V.P. & Gen. Counsel	55	
22				
23	J.E.McCullough 1-1-73 thru 3-31-73	Asst. to President	50	
24	(Retired)			
25				
26	V.W.Hollo 1-1-73 thru 12-31-73	Chief Surgeon	44	1
27				
28	G.E.Bailey 1-1-73 thru 2-28-73	V.P. and Secretary	40	
29	3-1-73 thru 12-31-73	V.P. and Secretary	42	
30				
31	P.E.Odom 1-1-73 thru 5-31-73	V.P.-Management Serv.	37	
32	6-1-73 thru 12-31-73	V.P.-Management Serv.	40	
33				
34	H.C.Bitner 1-1-73 thru 5-31-73	General Manager	37	
35	6-1-73 thru 12-31-73	General Manager	40	
36				
37	J.W.Tipton 1-1-73 thru 5-31-73	V.P.-Intermodal Serv.	36	
38	6-1-73 thru 12-31-73	V.P.-Intermodal Serv.	38	

Railroad Annual Report R-1

NOTE: * - Premium for Company provided Group Life Insurance in excess of \$50,000

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes ☐ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association of American RR.	Promote matters of common interest	\$ 234
2			
3	Franklin, Harmon & Satterfield	Legal retainers	56
4			
5	National Railway Labor Conf.	Settlement of major labor disputes under	29
6		Railway Labor Act	
7			
8	Price Waterhouse	Auditing Service & Expense	34
9			
10	St. Louis Union Trust Co.	Foundation Trust for Contributions to	100
11		scientific, educational, religious, literary,	
12		or charitable uses or purposes:	
13		1/73 \$50,000.00	
14		7/73 \$50,000.00	
15			
16	Wichita Terminal Association	Maint. and operation of Assn.	38
17			
18	Assn. of Western Ry.	Promote matters of common interest to	591
19		members	
20			
21	Southeastern R.R. Assn.	Promote matters of common interest to	142
22		members	
23			
24			
25			
26		TOTAL	1 224
27			
28			

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished by the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	906 Olive Corp. (A)	54.0	Direct	Lease Rental Office Bldg.	\$2.83 average per	12-15	20 Yrs	P	\$ 444
2	" " "			Spfld., Mo.	sq. ft.	1964			
3	" " "	33.5	"	Lease Rental Office Bldg.	\$4.04 average per	Var.	Month	P	276
4	" " "			St. Louis, Mo.	sq. ft.		to		
5	" " "						Month		
6	" " "	-	"	Labor, Material & Supplies	Cost	0	0	S	5
7	Clarkland, Inc. (A)	7.1	Direct	Lease Rental Warehouse	Amort. of Inv. &	4-1	20 Yrs	P	50
8					Taxes	1955			
9	Note: (A) Balance Sheet & Income Statement Attached Continued on Next Page								

Road Initials SLSP

Year 73

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH
RESPONDENT FOR SERVICES RECEIVED OR PROVIDED (Continued from Page 122)

Line No.	(a)	%	(b)	(c)	(d)	(e)	(f)	(P) (S)	(g)
10.	Clarkland, Inc.	0.1	Direct	Lease Rental Land	6% of Est. Valuation	9-1 1964	10 Yrs	P	\$ 1
11.	" "	-	"	Labor, Material & Supplies	Cost	0	0	S	38
12.	" "	-	"	Lease of Facilities	\$2,751.69 per mo.	1-1 1944	Var.	S	20
13.	Frisco Transportation Co.	-	"	Lease of 14 Automobiles	\$0.09 per mile	3-1 1965	None	S	22
14.	" "	-	"	Lease of Trailers	\$4.00 per day	7-1 1960	None	P	3
15.	" "	4.1	"	Handling of TOFC Trailers and Co. Material Trailers	\$9.33 per hour	5-12 1969	None	P	193
16.	" "	-	"	Co. Material Platform Handling	\$0.45 per CWT	8-11 1967	None	P	6
17.	" "	-	"	Substitute Rail Service for Truck Plan I	SLSF Ry. Co. Division Sheet Dated 1-1-64.	1-1 1964	None	S	3
18.	" "	-	"	Repairs to TOFC Ramp Tractors and Trailers & Misc. Equip.	Repair Parts at Cost, Labor \$6.50 per hour	0	0	P	4
19.	" "	-	"	Fuel & Oil Furnished	Cost	0	0	P	1
20.	" "	-	"	Administrative Services for Frisco	Estimated Cost	12-15 1966	None	P	29
21.	" "	-	"	Administrative & Clerical Service	Estimated Cost	1-31 1938	None	S	67
22.	" "	-	"	Utilities, Materials Supplies & Incidental Services	Cost	Var.	None	S	32
23.	" "	0.02	"	Ramp Rental	\$3.00 per day	10-1 1971	None	P	1
24.	" "	-	"	Minor Items	Various	0	0	P	3
25.	" "	-	"	" "	"	0	0	S	1

Road Initials SLSF Year 73

Road Initials SLSF Year 73

CLARKLAND, INC.
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1973

ASSETS

Current Assets:

701 Cash		\$ 170,374	
702 Temporary cash investments		299,838	
707 Miscellaneous accounts receivable		143,437	
708 Interest & dividends receivable		715	
711 Prepayments		<u>8</u>	\$ 614,372

Investments:

722 Other investments			247,342
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Properties:

731 Road & equipment property (Equipment)	\$ 508,267		
735 Accrued depreciation - Road & Equipment	<u>460,517</u>	47,750	
737 Miscellaneous physical property	4,905,719		
738 Accrued depreciation - Misc. physical property	<u>213,543</u>	<u>4,692,176</u>	4,739,926

Other Assets And Deferred Charges:

741 Other assets		41,975	
743 Other deferred charges		<u>833</u>	42,808
Total Assets			<u>\$5,644,448</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:

753 Audited accounts and wages payable	\$ 2,764		
754 Miscellaneous accounts payable	20,168		
757 Unmatured interest accrued	14,124		
760 Federal income taxes accrued	148,408		
761 Other taxes accrued	<u>40,580</u>	\$ 226,044	

Long-Term Debt Due Within One Year:

764 Equipment obligations and other debt			204,146
--	--	--	---------

Long-Term Debt Due After One Year:

765 Funded debt unmatured	85,762		
769 Amounts payable to affiliated companies	<u>2,999,926</u>	3,085,688	

Other Liabilities And Deferred Credits:

782 Other liabilities	61,956		
784 Other deferred credits	<u>59,144</u>	121,100	

Shareholders Equity:

791 Common stock issued - Total	50,000		
795 Paid-in surplus	118,816		
798 Retained income - Unappropriated	<u>1,838,654</u>	2,007,470	
Total Liabilities and Shareholders' Equity			<u>\$5,644,448</u>

CLARKLAND, INC.
INCOME ACCOUNT FOR THE YEAR 1973

Other Income:

511 Income from nonoperating property	\$ 52,818		
514 Interest income	41,259		
519 Miscellaneous income	<u>601,519</u>	\$ 695,596	

Miscellaneous Deductions From Income:

532 Tax accruals	125,623		
544 Miscellaneous tax accruals	93,262		
551 Miscellaneous income charges	<u>2,245</u>	<u>221,130</u>	
Income available for fixed charges		474,466	

Fixed Charges:

546 Interest on funded debt (not in default)	20,285		
547 Interest on unfunded debt	<u>4,029</u>	<u>24,314</u>	
Net income transferred to Retained Income - Unappropriated			<u>\$ 450,152</u>

906 OLIVE CORPORATION
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1973

ASSETS

Current Assets:

701 Cash	\$ 22,851	
707 Miscellaneous accounts receivable	8,415	
709 Accrued accounts receivable	2,072	
711 Prepayments	<u>12,425</u>	\$ 45,763

Investments:

722 Other secured obligation		3,400
------------------------------	--	-------

Properties:

731 Road and equipment property (Road)	5,457,107	
735 Accrued depreciation - Road & Equipment	<u>2,629,619</u>	2,827,488

Other Assets and Deferred Charges:

741 Other assets	11,532	
743 Other deferred charges	<u>1,715</u>	13,247
Total Assets		<u>\$2,889,898</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:

753 Audited accounts and wages payable	\$ 16,316	
754 Miscellaneous accounts payable	1,224	
757 Unmatured interest accrued	3,079	
759 Accrued accounts payable	6,727	
760 Federal income taxes accrued	19,236	
761 Other taxes accrued	<u>947</u>	\$ 47,529

Long-Term Debt Due Within One Year:

764 Equipment obligations and other debt		176,239
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Long-Term Debt Due After One Year:

765 Funded debt unmatured		1,273,336
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Other Liabilities And Deferred Credits:

784 Other deferred credits		92,500
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Shareholders' Equity:

791 Capital stock issued - Total	150,000	
795 Paid-in surplus	472,302	
798 Retained income - Unappropriated	<u>677,992</u>	1,300,294
Total Liabilities and Shareholders' Equity		<u>\$2,889,898</u>

906 OLIVE CORPORATION
INCOME ACCOUNT FOR THE YEAR 1973

Operating Income:

501 Operating revenues	\$ 822,948
531 Operating expenses	<u>569,071</u>
Net revenue from operations	253,877
532 Tax accruals	<u>96,660</u>
Operating income available for fixed charges	157,217

Fixed Charges:

542 Rent for leased roads and equipment	\$ 43,335
546 Interest on funded debt (not in default)	<u>81,395</u>
Net income transferred to Retained Income - Unappropriated	<u>\$ 32,487</u>

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3 OF 3

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Quanah, Acme & Pacific Ry. Co.	Direct	Dividend Paid Respondent	\$ 1 600	\$ 1 600	\$ None
2						
3	Kansas City Term'l Ry. Co.	Other (A)	Advance to KCT Ry. Co. for Retirement of their Bonds, Pursuant to Agreement Dated 12-31-45	79	79	None
4						
5	Terminal RR. Ass'n of St. Louis	Other (B)	Advance to T.R.R. Assn. to cover Year-end Cash Deficit Pursuant to Agreement dated 7-1-44	53	53	None
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No ___ If yes, explain.

NOTE: Line 3: KCT Ry. Co. 8.33% owned see Note D, Page 19

Line 6: Terminal RR. Assn. 6.25% owned see Note F, Page 19

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

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1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Nore							\$	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

Read Initials SLSP

Year 73

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	76,749,860			
2	Passenger				
3	Yard switching	6,871,366			
4	Total	83,621,226			
5	Work train	309,745			
6	GRAND TOTAL	83,930,971			
7	Total cost of fuel*	\$ 11,536	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight			
9	Passenger			
10	Yard switching			
11	Total			
12	Work train			
13	GRAND TOTAL			
14	Total cost of fuel*	\$	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

(Continued from Schedule 591 Page 128)

I.C.C. Finance Docket No. 26879 dated 9/6/72 abandonment Campbell to Gibson, MO (4.30)
 I.C.C. Finance Docket No. 26879 dated 9/6/72 abandonment Malden to Clarkton, MO (7.90)
 I.C.C. Finance Docket No. 26879 dated 9/6/72 abandonment Parma to Holcomb, MO (23.10)
 I.C.C. Finance Docket No. AB-9 dated 6/12/73 abandonment Vanduser to Tanner, MO (4.90)
 Reclassified due to computerization of records (Net) (10.25)
 (50.45)

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- 1 (K) Agreement dated May 1, 1973 between The Boatmen's National Bank of St. Louis and St. Louis-San Francisco Railway Company, covering lease of 26 GP-38-2, 2000 hp. and 10, U30B, 3000 hp., diesel-electric locomotives for a period of 15 years ending September 6, 1988.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations, if any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M	1 11	4 83		3 00	4 99	12 02	26 01	
2	1-J	M					08	10	18	
3	1	B	21 99			58	65	30	23 52	
4	5	M						03	03	
5	5	B	3 10			2 28	01		5 39	
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		26 20	4 83		5 92	5 73	12 45	55 13	

DECREASES IN MILEAGE

14	1	M	68 03	19		02	30	27	68 81	
15	1	B	7 83			2 49	3 32	6 33	19 97	
16	3	B					39		39	
17	5	M	79	01		01	2 41	01	3 23	
18	5	B					01	01	02	
19										
20										
21										
22										
23										
24										
25	Total Decrease		76 65	20		2 52	6 43	6 62	92 42	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned 40.20

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

(See Notes and Remarks Page 126)

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)	
	Maintenance of Way and Structures	\$	
1	201 Superintendence		
2	202 Roadway Maintenance		
3	206 Tunnels and Subways		
4	208 Bridges, Trestles and Culverts		
5	210 Elevated Structures		
6	212 Ties		
7	214 Rails		
8	216 Other Track Material		
9	218 Ballast		
10	220 Track Laying and Surfacing		
11	221 Fences, Snowsheds and Signs		
12	227 Station and Office Buildings		
13	229 Roadway Buildings		
14	231 Water Stations		
15	233 Fuel Stations		
16	235 Shops and Enginehouses		
17	247 Communication Systems		
18	249 Signals and Interlockers		
19	253 Power Plants		
20	257 Power-transmission Systems		
21	265 Miscellaneous Structures		
22	269 Roadway Machines		
23	271 Small Tools and Supplies		
24	272 Removing Snow, Ice and Sand		
25	273 Public Improvements; Maintenance		
26	274 Injuries to Persons		
27	276 Stationery and Printing		
28	277 Employees Health and Welfare Benefits		
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.		
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.		
31	281 Right-of-way Expenses		
32	282 Other Expenses		
33	Total		
	Maintenance of Equipment		
34	301 Superintendence		
35	302 Shop Machinery		
36	304 Power-plant Machinery		
37	305 Shop and Power-plant Machinery; Depreciation		
38	311 Locomotives; Repairs		
39	317 Passenger-train Cars; Repairs		
40	326 Work Equipment; Repairs		
41	328 Miscellaneous Equipment; Repairs		
42	331 Equipment; Depreciation		
43	332 Injuries to Persons		
44	334 Stationery and Printing		
45	335 Employees Health and Welfare Benefits		

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No	Name of Account (a)	Amount (b)	
	Maintenance of Equipment—Continued	\$	
46	336 Joint Maintenance of Equipment Expenses - Dr. _____		
47	337 Joint Maintenance of Equipment Expenses - Cr. _____		
48	339 Other Expenses _____		
49	Total _____		
	Traffic		
50	351 Superintendence _____		
51	352 Outside Agencies _____		
52	353 Advertising _____		
53	354 Traffic Associations _____		
54	358 Stationery and Printing _____		
55	359 Employees Health and Welfare Benefits _____		
56	360 Other Expenses _____		
57	Total _____		
	Transportation		
58	371 Superintendence _____		
59	372 Dispatching Trains _____		
60	373 Station Employees _____		
61	376 Station Supplies and Expenses _____		
62	377 Yardmasters and Yard Clerks _____		
63	378 Yard Conductors and Brakemen _____		
64	379 Yard Switch and Signal Tenders _____		
65	380 Yard Enginemen _____		
66	382 Yard Switching Fuel _____		
67	383 Yard Switching Power Produced _____		
68	384 Yard Switching Power Purchased _____		
69	388 Servicing Yard Locomotives _____		
70	389 Yard Supplies and Expenses _____		
71	390 Operating Joint Yards and Terminals - Dr. _____		
72	391 Operating Joint Yards and Terminals - Cr. _____		
73	392 Train Enginemen _____		
74	394 Train Fuel _____		
75	395 Train Power Produced _____		
76	396 Train Power Purchased _____		
77	400 Servicing Train Locomotives _____		
78	401 Trainmen _____		
79	402 Train Supplies and Expenses _____		
80	403 Operating Sleeping Cars _____		
81	404 Signal and Interlocker Operation _____		
82	405 Crossing Protection _____		
83	406 Drawbridge Operation _____		
84	407 Communication System Operation _____		
85	409 Employees Health and Welfare Benefits _____		
86	410 Stationery and Printing _____		
87	411 Other Expenses _____		
88	412 Operating Joint Tracks and Facilities - Dr. _____		
89	413 Operating Joint Tracks and Facilities - Cr. _____		
90	415 Clearing Wrecks _____		
91	420 Injuries to Persons _____		
92	Total _____		

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)	
	Miscellaneous	\$	
93	441 Dining and Buffet Service _____		
94	447 Operating Joint Miscellaneous Facilities - Dr. _____		
95	448 Operating Joint Miscellaneous Facilities - Cr. _____		
96	449 Employees Health and Welfare Benefits _____		
97	Total _____		
	General		
98	451 Salaries and Expenses of General Officers _____		
99	452 Salaries and Expenses of Clerks and Attendants _____		
100	453 General Office Supplies and Expenses _____		
101	454 Law Expenses _____		
102	456 Employees Health and Welfare Benefits _____		
103	457 Pensions _____		
104	458 Stationery and Printing _____		
105	460 Other Expenses _____		
106	461 General Joint Facilities - Dr. _____		
107	462 General Joint Facilities - Cr. _____		
108	Total _____		
	RENTS		
	Rent Income		
109	504 Rent from Locomotives _____		
110	505 Rent from Passenger-train Cars _____		
111	507 Rent from Work Equipment _____		
112	508 Joint Facility Rent Income _____		
113	Total Rent Income _____		
	Rents Payable		
114	537 Rent for Locomotives _____		
115	538 Rent for Passenger-train Cars _____		
116	541 Joint Facility Rents _____		
117	Total Rents Payable _____		
118	Net Rents (lines 113, 117) _____		
119	532 Railway Tax Accruals _____		
120	Total Remunerations _____		

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri
County of Greene } ss:

C. C. Roberts

(Insert here the name of the affiant)

makes oath and says that he is

Controller

(Insert here the official title of the affiant)

Of St. Louis-San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1973 to and including December 31, 1973

C. C. Roberts
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 6th day of March, 1974
My commission expires 4/10/77

Use an
L.S.
impression seal

Midge Larkin
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Missouri
City St. Louis } ss:
County of St. Louis

R. C. Grayson

(Insert here the name of the affiant)

makes oath and says that he is

Chairman and President

(Insert here the official title of the affiant)

of St. Louis-San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1973 to and including Dec 31, 1973.

R. C. Grayson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the state and county above named, this 7th day of March, 1974
My commission expires August 2, 1977

Use an
L.S.
impression seal

Commissioned within and for the County of St. Louis, Missouri which adjoins City of St. Louis, Missouri, where this act was

performed

Mary L. Allhoff
(Signature of officer authorized to administer oaths)

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ANNUAL REPORT 1973

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ST. LOUIS-SAN FRANCISCO RY CO.

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annual report

INTERSTATE
COMMERCE COMMISSION
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MAR 20 1974

ADMINISTRATIVE SERVICES
C MAIL BRANCH

<i>Batch 58</i>	125000383ST*****LOUI 1 13690 ST. LOUIS-SAN FRANCISCO RY CO. 3253 EAST TRAFFICWAY SPRINGFIELD, MO 65802 CL11H
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20540 by March 31 of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, . . . as defined in this section, to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, . . . specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, . . . as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, . . . in such form and detail as may be prescribed by the Commission.

(2) Such annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made up under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of any false entry in any annual or other report required under this section to be filed, . . . or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. . . .

(4) Any carrier or lessor, . . . or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(5) As used in this section . . . the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. . . .

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule for line number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class, if companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

ST. LOUIS-SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. C. Roberts (Title) Controller

(Telephone number) 417 862-2722
(Area code) (Telephone number)

(Office address) 3253 East Trafficway, Springfield, Missouri 65802
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets
Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges
Page 55: Schedule 223. Items in Selected Current Liability Accounts
Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts
Page 62: Schedule 233. Contingent Assets and Liabilities
Page 86: Schedule 371. Income from Lease of Road and Equipment
Schedule 372. Miscellaneous Rent Income
Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment
Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory and Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRPCC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis-San Francisco Railway Company

2. Date of incorporation August 24, 1916, Reorganized January 1, 1947

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General Statutes of Missouri

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not Applicable

NOTES AND REMARKS

102. DIRECTORS (Continued from Page 3)

Line No.	(a)	(b)	(c)	(d)	(e)	(f)
21	Lawrason Riggs III	250 Park Avenue				
22		New York, NY 10017	May 1973	May 1976	100	
23	Judson S. Sayre	Mdse Mort(828C)				
24		Chicago, IL 60654	May 1971	May 1974	400	
25	Elliot H. Stein	506 Olive St.				
26		St.L., MO 63101	May 1973	May 1976	100	
27	Lewis B. Stuart	22 Fair Oaks				
28		St.L., MO 63124	May 1971	May 1974	400	
29	C. P. Whitehead	314 N. Broadway(1913)				
30		St.L., MO 63102	May 1971	May 1974	1,000	

109. VOTING POWERS AND ELECTIONS (Continued from Page 7)

Line No.	(a)	(b)	(c)	(d)
31	Dean Witter & Co.	2 Broadway		
32		New York, NY 10004	17,345	17,345
33	Bruce K. Goodman	636 Church Street		
34		Evanston, IL 60201	16,868	16,868
35	Nancy G. Feldman	2120 E. 46th Street		
36		Tulsa, OK 74105	16,866	16,866
37	Joan G. Rosenberg c/o	636 Church Street		
38	Library Plaza Co-9thFl.	Evanston, IL 60201	15,366	15,366
39	Wift & Co. c/o	P.O. Box 3820		
40	Trust Dept.	San Francisco, CA 94120	14,900	14,900
41	Sigler & Co. c/o Manu-	40 Wall Street		
42	facturers Hanover T. Co	New York, NY 10005	13,730	13,730
43	White, Weld & Co.	P.O. Box 65, Bowling Gr Sta.		
44		New York, NY 10004	12,525	12,525
45	Pershing & Co.	Box 12145 Church St. Sta.		
46		New York, NY 10049	11,716	11,716
47	Imperial Insurance Co.	417 S. Hill St. - Suite 475		
48	Attn. A. G. Berk	Los Angeles, CA 90013	11,000	11,000
49	Reynolds Securities Inc.	120 Broadway		
50		New York, NY 10005	10,570	10,570
51	Cust & Co. c/o Contin-			
52	ental Bank T-Trust	231 South LaSalle St.		
53	Records - Acct. Info.	Chicago, IL 60693	10,350	10,350
54	Gladys K. Crown	900 Edgemere Ct.		
55		Evanston, IL 60202	10,100	10,100
56	Adem & Co.	800 17th St. N.W.		
	c/o Riggs Natl. Bk.	Washington, D.C. 20013	10,000	10,000
57	Earl Knudsen	2455 Old Wash. Rd.-Upper		
58		St. Clair-Pittsburgh, PA 15241	10,000	10,000
59	Marine Midland Grace	7 Hanover Square		
60	Tr. Co. of N.Y.	New York, NY 10015	10,000	10,000
61	Endow & Co. c/o The First			
62	Nat'l State Bk. of N.J.	Box 616		
63	Attn. Dept. of Estates	Newark, NJ 07101	9,500	9,500
64	& Trusts.			

Additional information with respect to top 30 Stockholders continued on page 18.

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward W. Cook	P.O. Box 16902				Repres. 25% ownership
2		Memphis, TN 38816	May 1973	May 1976	125	in E.W. Cook & Assoc
3	B. B. Culver, Jr.	7701 Forsyth Blvd				
4		St. Louis, MO 63101	May 1971	May 1974	1,000	
5	Dudley E Dawson Jr	P.O. Box 1685				
6		Mobile, AL 36601	May 1972	May 1975	100	
7	Thomas E Deacy Jr	1102 Grand Ave.				
8		K.C., MO 64106	May 1973	May 1976	568	
9	J. E. Gilliland	2741 W. Casas Dr.				
10		Tucson, AZ 85704	May 1972	May 1975	3,540	
11	Bruce K. Goodman	636 Church Street				
12		Evanston IL 60201	May 1972	May 1975	18,708	
13	R. C. Grayson	906 Olive Street				
14		St. Louis, MO 63101	May 1971	May 1974	1,061	
15	F. G. McClintock	P.O. Box 1				
16		Tulsa, OK 74101	May 1972	May 1975	100	
17	Wm. A. McDonnell	906 Olive Street				
18		St. Louis, MO 63101	May 1973	May 1976	1,000	
19	Harold F Ohlendorf	Highway 61 South				
20		Osceola, AR 72370	May 1972	May 1975	100	

(Continued on Page 2)

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
Chairman of board R. C. Grayson Secretary (or clerk) of board G. E. Bailey

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: R.C. Grayson, B.B. Culver, Jr., Thomas E. Deacy, Jr., J.E. Gilliland, Bruce K. Goodman, Wm A. McDonnell & Elliot H. Stein shall have and exercise all the powers of the Board of Directors in the management of the business affairs of the Company when the Board shall not be in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman of Board	Board of Directors	R. C. Grayson		906 Olive Street
2	& President	& All Departments		1,061	St. Louis, MO 63101
3	V. Pres. & Gen'l Csl	Law	D. E. Engle	25	906 Olive Street
4					St. Louis, MO 63101
5	V. Pres. - Trf & Ind	Traffic	E. D. Grinnell		906 Olive Street
6	Develop.			2,264	St. Louis, MO 63101
7	V. Pres. Fin. & Treas	Accounting	H. B. Parker		3253 E. Trafficway
8				1,614	Spfld., MO 65802
9	V. Pres. - Personnel	Personnel	J. K. Beshears		3253 E. Trafficway
10				604	Spfld., MO 65802
11	V. Pres. & Secty.	Office of Secty.	G. E. Bailey		906 Olive Street
12				954	St. Louis, MO 63101
13	V. Pres. - Operation	Operating	J. H. Brown		3253 E. Trafficway
14				1,214	Spfld., MO 65802
15	V. Pres. - Mgmt.	Mgmt. Svces.	P. E. Odom		3253 E. Trafficway
16	Svces.			329	Spfld., MO 65802
17	V. Pres. - Intermodal	Intermodal Svces.	J. W. Tipton		3253 E. Trafficway
18	Svces.			757	Spfld., MO 65802
19	Chief Engineer	Engineering	G. E. Warfel		3253 E. Trafficway
20				85	Spfld., MO 65802

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Quanah, Acme & Pacific Ry. Co.	Transportation	Stock	100	
2	Frisco Transportation Company	"	"	100	
3	906 Olive Corporation	Real Estate	"	100	
4	Clarkland, Inc.	Real Estate and equip. leasing	"	100	
5	Clarkland, Royalty, Inc.	Real Estate	"	100	
6	New Mexico & Arizona Land Co.	Lease of grazing property	"	50.04	
7	Kansas City Terminal Railway Co.	Switching	"	8.33	See Note D, Page 28
8	Wichita Union Terminal Railway Co.	"	"	33.33	See Note E, Page 28
9	Terminal Railroad Assoc. St. Louis	"	"	6.25	See Note F, Page 28
10	Union Terminal Co.	"	"	12.50	See Note J, Page 28
11	Illinois Terminal Railway Co.	"	"	9.09	See Note H, Page 28
12					
13					
14					
15					
16					
17					
18					
19					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

- Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

- Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised by the company immediately controlling the respondent.
- In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

- The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

No Par

1. State the par value of each share of stock: Common, \$_____ per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books were not closed during the year

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,595,369 votes, as of December 31, 1973

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, (Date) 8,445 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Common	Stocks	
					Second	First
(a)	(b)	(c)	(d)	(e)	(f)	
1	Scherck, Stein & Franc, Inc.	506 Olive Street				
2		St. Louis, MO 63101	399,802	399,802		
3	Cudd & Co., c/o The Chase	P.O. Box 1508-Ch. Sta.				
4	Manhattan Bank	New York, NY 10008	162,596	162,596		
5	Merrill Lynch, Pierce,	70 Pine Street				
6	Fenner & Smith, Inc.	New York, NY 10045	119,483	119,483		
7	Jaquith & Co., c/o Marine	P.O. Box 2408-Ch. Sta.				
8	Midland Bank N.Y.	New York, NY 10008	71,750	71,750		
9	Gerlach & Co., c/o First	20 Exchange Place				
10	National City Bank	New York, NY 10015	66,350	66,350		
11	F.I. duPont, Gloire Forgan	1 Wall Street				
12	& Co.	New York, NY 10005	36,470	36,470		
13	Stuart & Co. c/o First	20 Exchange Place				
14	National City Bank	New York, NY 10015	27,700	27,700		
15	Pope & Co.	Box 2385 Ch. St. Sta.				
16		New York, NY 10015	25,000	25,000		
17	S. A. Healy Co.	Box 11				
18		McCook, IL 60529	24,700	24,700		
19	Paine, Webber, Jackson &	25 Broad Street				
20	Curtis	New York, NY 10004	23,867	23,867		
21	Waltco, Security Pacific	P.O. Box 2097 T.A.				
22	National Bank Trust Dept.	Los Angeles, CA 90054	23,400	23,400		
23	Birney & Co. c/o Bank of	Box 11203				
24	N.Y.	New York, NY 10049	20,000	20,000		
25	G. H. Walker, Laird Inc.	55 Water Street				
26		New York, NY 10005	19,828	19,828		
27	Bache & Co., Incorporated	36 Wall Street				
28		New York, NY 10005	18,113	18,113		
29						
30						

(Continued on page 2)

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,225,204
votes cast.
11. Give the date of such meeting. May 8, 1973
12. Give the place of such meeting. Mayfair Hotel, St. Louis, Mo.

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS (Continued from page 9)

Line No.	(a)	(b)	(c)	(d)
39	Term R.R. Ass'n of St.L.	Refunding and improvement	28,438	Joint
40	B&O R.R. Co.	Mortgage 2-7/8% Bond Series		
41	CEI R.R. Co.	D Due Oct. 1, 1985, Interest		
42	B.N. Inc.	A & O Sinking Fund of		
43	C.R.I.&P. RR. Co.	\$403,120 yearly. Finance		
44	I.C.G. R.R. Co.	Docket Nos. 14553 and 14554		
45	L.&N. R.R. Co.			
46	M-K-T R.R. Co.	Refunding and improvement	7,787	Joint
47	M.P. R.R. Co.	Mortgage 4% bonds Series C		
48	St.L.-S.F. Ry. Co.	due July 1, 2019. Interest		
49	St.L.S.W. Ry. Co.	J&J Sinking Fund \$30,000		
50	Southern Ry. Co.	yearly. Finance Docket No.		
51	C.C.C. & St.L. Ry.)PC Sys.	15070		
52	P.B. & W. R.R.)			
53	N.&W. Ry. Co.			
54	Trailer Train Company	Conditional Sale Agreements	24,421	Joint
55	A.T.&S.F. Ry. Co.-SCL RR.	maturing 1974 - 1982		
56	B.&O. R.R. Co.-B.&M. RR.			
57	C.&O. Ry. Co.-B.N. Inc.			
58	C.M.St.P.&P. RR. Co.-C.&N.W. Transp.			
59	P.C. R.R. Co.			
60	I.C.G. R.R. Co.			
61	K.C.S. Ry. Co.-L.&N. RR. Co.			
62	M-K-T R.R. Co.-M.P. RR. Co.			
63	N.&W. Ry. Co.			
64	R.F.&P. R.R. Co.			
65	Reading Co.-C.R.I.&P. RR. Co.			
66	St.L.-S.F. Ry. Co.-St.L.S.W. Ry. Co.			
67	S.P. Co.-SOU Ry.			
68	T.&P. Ry. Co.-T.P.&W. RR. Co.			
69	United States Freight Co.			
70	U.P. R.R. Co.			
71	W.P. R.R. Co.-D.&R.G.W. RR. Co.			
72	E.L. Ry. Co.-W.M. Ry. Co.			
73	Florida East Coast Ry. Co.			
74	C.Ga. Ry. Co.-D.T.&I. R.R.			
75	St. L.-S.F. Ry. Co.	Finance Agreement dated		
76		9-1-72 between the United		
77		States Trust Co., as agent		
78		and various lenders maturing		
79		1-15-87, interest rate 5.85%-		
80		7.85%. Proceeds of loan used		
81		to purchase 200-100 ton open		
82		top hoppers cars leased to		
83		St.L.-S.F. Ry. Co. under		
84		lease dated 9-1-72	1,977	Sole
85		(Continued on Page 14)		

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollar in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Term Ry Co	First Mortgage bonds due October 1,	\$ 27 500	Joint
2	A.T.&S.F. Ry. Co.	1974, interest A. & O. and interest		
3	B.N. Inc.	rate serially from 3% to 1-7/8%		
4	C.&N.W. Transp. Co.	Finance Docket No. 14637.		
5	C.M.St.P.&P. R.R. Co.			
6	C.R.I.&P. R.R. Co.			
7	I.C.G. R.R. Co.			
8	K.C.S. Ry. Co.			
9	M-K-T R.R. Co.			
10	MoPac. R.R. Co.			
11	St.L.-S.F. Ry. Co.			
12	U.P. R.R. Co.			
13	N.&W. Ry. Co.			
14				
15	Illinois Term R.R. Co.	First Mortgage Sinking Fund	6 564	Joint
16	B.S.O. R.R. Co.	Bonds Series "A" 4-5/8%		
17	B.N. Inc.	due December 1, 1987. Interest		
18	C.&E.I. R.R. Co.	J & D Sinking Fund of		
19	C.R.I.&P. R.R. Co.	\$175,000 yearly		
20	C.&N.W. Transp. Co.	Finance Docket No. 22292		
21	I.C.G. R.R. Co.			
22	P.C. R.R. Co.			
23	St.L.-S.F. Ry. Co.			
24	N.&W. Ry. Co.			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38		(Continued on Page 8)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	NONE		\$	
2				
3				
4				
5				
6				
7				
8				
9				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	(a)			
	CURRENT ASSETS			
1	(701) Cash		321	2 757
2	(702) Temporary cash investments (p. 15)		14 582	14 630
3	(703) Special deposits (p. 15)		1 072	1 102
4	(704) Loans and notes receivable (p. 15)			
5	(705) Traffic, car service and other balances-Dr			
6	(706) Net balance receivable from agents and conductors		7 464	7 572
7	(707) Miscellaneous accounts receivable		7 053	3 489
8	(708) Interest and dividends receivable		43	41
9	(709) Accrued accounts receivable (p. 15)		12 268	10 690
10	(710) Working fund advances		60	51
11	(711) Prepayments (p. 15)		564	628
12	(712) Material and supplies		12 940	10 131
13	(713) Other current assets (p. 15)		130	26
14	Total current assets		56 497	51 127
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	1	None	1
16	(716) Capital and other reserve funds (pp. 16 and 17)	2,127	None	2 127
17	(717) Insurance and other funds (pp. 16 and 17)	284	None	284
18	Total special funds		2 412	1 991
	INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)		12 074	11 987
20	(722) Other investments (pp. 24-27)		106	103
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			
22	Total investments (accounts 721, 722 and 723)		12 180	12 090
	PROPERTIES			
23	(731) Road and equipment property: Road		324 379	320 719
24	Equipment		291 129	292 178
25	General expenditures		187	188
26	Other elements of investment			
27	Construction work in progress		7 753	3 479
28	Total (pp. 30-32)		623 448	616 564
29	(732) Improvements on leased property: Road		280	302
30	Equipment		88	13
31	General expenditures			
32	Total (pp. 30-32)		368	315
33	Total transportation property (accounts 731 and 732)		623 816	616 879
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(188 099)	(182 735)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(339)	(877)
36	Recorded depreciation and amortization (accounts 735 and 736)		(188 938)	(183 612)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		434 878	433 267
38	(737) Miscellaneous physical property (pp. 44 and 45)		3 835	3 600
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)		(538)	(314)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		3 297	3 286
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		438 175	436 553
	OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)		2 835	2 564
43	(742) Unamortized discount on long-term debt		1 828	1 916
44	(743) Other deferred charges (p. 46)		1 137	1 181
45	Total other assets and deferred charges		5 800	5 661
46	TOTAL ASSETS		515 064	507 422

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at begin- ning of year (c)	
CURRENT LIABILITIES					
47	(751) Loans and notes payable (p. 55)		\$	\$	
48	(752) Traffic, car service and other balances—Cr.		1 734	1 886	
49	(753) Audited accounts and wages payable		6 864	4 859	
50	(754) Miscellaneous accounts payable		5 373	3 585	
51	(755) Interest matured unpaid		884	898	
52	(756) Dividends matured unpaid		206	204	
53	(757) Unmatured interest accrued		3 402	3 243	
54	(758) Unmatured dividends declared				
55	(759) Accrued accounts payable (p. 55)		16 986	14 668	
56	(760) Federal income taxes accrued (p. 56)		2 147	2 264	
57	(761) Other taxes accrued (p. 56)		4 063	3 732	
58	(763) Other current liabilities (p. 55)		5 569	4 440	
59	Total current liabilities (exclusive of long-term debt due within one year)		47 228	39 779	
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued 11,529	(a2) Held by or for respondent None	11 529 *	11 208
LONG-TERM DEBT DUE AFTER ONE YEAR					
61	(765) Funded debt unmatured	(a1) Total issued 113,992	(a2) Held by or for respondent 1,999	111 993 *	111 077
62	(766) Equipment obligations	87,000	None	87 000 *	94 104
63	(767) Receivers' and Trustees' securities	(pp. 48-51)			
64	(768) Debt in default				
65	(769) Amounts payable to affiliated companies (p. 54)				
66	Total long-term debt due after one year			198 993	205 181
RESERVES					
67	(771) Pension and welfare reserves (p. 57)				
68	(772) Insurance reserves (p. 57)				
69	(774) Casualty and other reserves (p. 57)		*	1 138	735
70	Total reserves			1 138	735
OTHER LIABILITIES AND DEFERRED CREDITS					
71	(781) Interest in default (p. 50)				
72	(782) Other liabilities (p. 57)			1 763	1 097
73	(783) Unamortized premiums on long-term debt				
74	(784) Other deferred credits (p. 57)			165	143
75	(785) Accrued depreciation—Leased property (p. 37)			70	66
76	Total other liabilities and deferred credits			1 998	1 306
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
77	(791) Capital stock issued: Common stock (p. 59)	(a1) Total issued 113,567	(a2) Held by or for company 2	113 565	113 565
78	Preferred stock (p. 59)				
79	Total	113,567	2	113 565	113 565
80	(792) Stock liability for conversion (p. 60)				
81	(793) Discount on capital stock				
82	Total capital stock			113 565	113 565
Capital surplus					
83	(794) Premiums and assessments on capital stock (p. 61)				
84	(795) Paid-in surplus (p. 61)			19 019	19 019
85	(796) Other capital surplus (p. 61)				
86	Total capital surplus			19 019	19 019
Retained income					
87	(797) Retained income—Appropriated (p. 61)				
88	(798) Retained income—Unappropriated (p. 68)			121 594	116 629
89	Total retained income			121 594	116 629
90	Total shareholders' equity			254 178	249 213
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			515 064	507 422

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 14,616

(b) Estimated accumulated savings in Federal income taxes resulting from computing depreciation under Commission rules and computing tax depreciation using the items listed below \$ 36,348

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 9,255

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 15,176

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 25

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet.

Description of obligation	Year accrued	Account No.	Amount
Fifty Year Income 5% Debenture Series A	1973	757	1,427
			\$ 1,427

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ None	705	503	\$ None
Per diem payable	None	536	752	None
Net amount	\$ None	X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify. Yes XX No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) St. Louis Union Trust Company

Date of trust agreement or latest amendment July 1, 1960

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not Affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement Quonah, Acme & Pacific Railway Company; Cost (charges) are determined separately by Actuary

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes No XXX

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes XX No If yes, who determines how stock is voted? Trustee

(1) Respondent carried basic and a supplemental service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The amount of respondent's daily indemnity under the basic policy is \$189,338 and \$94,394 under the supplemental policy. The maximum amount of premium (including the minimum premium respondent may be obligated to pay in the event such losses are sustained by other railroads is \$3,786,760 under the basic policy and and \$1,887,880 under the supplemental policy.

(2) None

(3) None

6(a) Pension Plan costs (minimum and maximum contribution amounts) are determined annually as of July 1 by independent Actuary, such costs (valuation) being prepared in accordance with A.P.B. Opinion #8. Company pension fund contribution are charged to account No. 457 - Pensions, monthly in the same manner as in prior years. Unfunded past service costs of the pension plan decreased, due to payments and recognition of improvements in Railroad Retirement benefits.

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS (Continued from page 8)

Line No.	(a)	(b)	(c)	(d)
86	St. L.-S.F. Ry. Co.	Finance Agreement dated		
87		9-1-72 between the United		
88		States Trust Co., as agent		
89		and various lenders, maturing		
90		1-15-90, interest rate 5.85%-		
91		7.90%. Proceeds of loan used		
92		to purchase 400-70 ton box		
93		cars and 200-100 ton covered		
94		hopper cars leased to St. L.-		
95		S.F. Ry. Co. under lease dated		
96		9-1-72	5,880	Sole
97	St. L.-S.F. Ry. Co.	Finance Agreement dated		
98		May 1, 1973 between The		
99		Boatments National Bank of		
100		St. Louis, as Agent and various		
101		lenders, maturing 9-6-88,		
102		interest rate 7.75%-8.00%.		
103		Proceeds of loan used to purchase		
104		26 GP-38-2 and 10, U30B, diesel		
105		electric locomotives leased to		
106		St. L.-S.F. Ry. Co. under lease		
107		dated May 1, 1973	7,319	Sole
108	St. L.-S.F. Ry. Co.	Security Agreement dated		
109		3-1-72 between The York Bank		
110		and Trust Co. and Los Angeles		
111		County Employees Retirement		
112		Assn., The First Pennsylvania		
113		Banking and Trust Co. as		
114		Trustee. Maturing not later		
115		than 12-31-85, interest rate		
116		8%. Proceeds of loan used to		
117		purchase 200-50 ton box cars		
118		leased to St. L.-S.F. Ry. Co.		
119		under lease dated 3-1-72	1,729	Sole

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Temporary Cash Investments:		\$
2		U. S. Treasury Notes:		3 127
3		Commercial paper - various		10 955
4		Certificates of deposits		500
5		Total Account 702		14 582
6				
7	703	Special Deposits:		
8		Chase Manhattan Bank New York		874
9		First National Bank, St. Louis		196
10		Other items, each less than \$250,000		2
11		Total Account 703		1 072
12				
13	704	Loans and Notes Receivable:		None
14				
15	709	Accrued Accounts Receivable:		
16		Estimated interline freight		4 807
17		Freight in transit - interline		4 236
18		Estimated bills		1 913
19		Construction expenditures collectible		954
20		U.S. Post Office Dept.		74
21		Interline freight received		121
22		Other items, each less than \$250,000		163
23		Total Account 709		12 268
24				
25	711	Prepayments:		
26		Insurance premiums		460
27		Rents paid in advance		104
28		Total Account 711		564
29				
30	713	Other Current Assets:		
31		Advance freight charges in transit		130
32				
33				
34				
35				
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief, the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Sinking Funds:	
2		First Mortgage Series A 4%	Mercantile Trust Natl. Assoc.
3		First Mortgage Series B 4%	Mercantile Trust Natl. Assoc.
4		Income Debentures 50 Year Term 5%	Chase Manhattan Bank
5		Purchase Money Mtge. 6 3/4	Boatmens Natl. Bank
6			Total Account 715
7			
8			
9	716	Capital and other reserve funds:	
10		Special Reserve fund as required	
11		under Section 18 of First Mortgage	Mercantile Trust Natl. Assoc.
12			
13		Deposit under Escrow 4-14-72	" " " "
14		" " " 3-12-73	" " " "
15		Deposit for mortgage property	
16		sold or destroyed.	
17			
18		Various Agreements	
19		Cond. Sale Agmts. No. 23/27 1-15-64	Mercantile Trust Natl. Assoc.
20		" " " No. 28/29 3-15-64	National Commercial Bank & Trust
21		" " " No. 30 8-15-65	" " " "
22		" " " No. 31/39 1-15-66	Manufacturers Bank & Trust Co.
23		" " " No. 40 3-15-66	The Boatmen's National Bank
24		" " " No. 46/50 5-15-67	Manufacturers Bank & Trust Co.
25		" " " No. 51/56 1- 1-68	The Boatmen's National Bank
26		" " " No. 59/64 11-15-68	" " " "
27		" " " No. 44/45 3- 1-67	" " " "
28		" " " No. 68/70 1-15-70	" " " "
29		" " " No. 82/83 12- 1-72	" " " "
30			Total Account 716
31			
32	717	Insurance and other funds:	
33		Deposit Agreement - Service	Barclays Bank International Ltd.
34		Interruption Policy	depository for Imperial Insurance Co.
35		(See note on Page 13)	(Cayman Islands) Ltd.
36			
37			Total Account 717
38			
39			
40			
41			

¹ Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							
	571	571					1
	195	195					2
1	166	166	1	1			3
	150	150					4
1	1 082	1 082	1	1			5
							6
							7
							8
							9
1 056	145	73	1 128	10		1 118	10
							11
50	55	50	55			55	12
	909	450	459			459	13
							14
							15
							16
300	349	300	349			349	17
109	536	592	53	1		52	18
12	34	45	1	1			19
10	20	20	10			10	20
49	126	156	19	1		18	21
23	19	38	4			4	22
47	134	178	3			3	23
58	232	254	36	1		35	24
7	13	13	7	1		6	25
	154	151	3	1		2	26
	243	243					27
	9 867	9 867					28
1 721	12 836	12 430	2 127	16		2 111	29
							30
							31
							32
269	15		284	284			33
							34
269	15		284	284			35
							36
							37
							38
							39
1 991	13 933	13 512	2 412	301		2 111	40
							41

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS (Continued from Page 2)

Additional information with respect to 30 largest Stockholders

- Line 3 (Cudd & Co.) Nominee of Chase Manhattan Bank N.A. (NY)
 American Mutual Fund, Inc.
 Chemical Fund, Inc.
 Eberstadt Fund, Inc.
 Equity Fund, Inc.
 International Resources Fund, Inc.
 Investment Company of America, The
- Line 7 (Jacquith & Co.) Nominee of Marine Midland Bank - NY
 Niagara Share Corporation
 (Investment Management Accounts)
 (Safekeeping or custody accounts-domestic & foreign)
- Line 9 (Gerlach & Co.) Nominee of First Natl. City Bank (NY)
 No additional information
- Line 13 (Stuart & Co.) Nominee of First Natl. City Bank (NY)
 No additional information
- Line 15 (Pope & Co.)
 Nominee of Marine Midland Bank - New York
 (Pension trusts)
- Line 21 (Waltco) Nominee of Security Pacific Natl. Bank (L.A., CA)
 No additional information
- Line 23 (Birney & Co.) Nominee of Bank of New York, The
 No additional information
- Line 39 (Wift & Co.)
 Nominee of Wells Fargo Bank, N.A. (SF, CA)
 Wells Fargo Investment Fund Trust
 Wells Fargo Employee Benefit Trust
 Wift Common Stock Fund
 (Legal and Common Trust Funds)
- Line 41 (Sigler & Co.) Nominee of Manufacturers Hanover Trust Co. (NY)
 Canadian International Growth Fund Ltd.
 Channing Funds
 General Public Service Corporation
 Institutional Growth Fund
 Institutional Income Fund Inc.
 Institutional Shares Ltd.
 United States & Foreign Securities Corporation
- Line 51 (Cust & Co.) Nominee of Continental Illinois Natl. Bank and Trust Co. of Chicago
 (Safekeeping or custody accounts - domestic)
- Line 56 (Adem & Co.) Nominee of Riggs Natl. Bank, The (Wash. DC)
 No additional information
- Line 61 (Endow & Co.) Nominee of First Natl. State Bank of New Jersey (Newark)
 No additional information

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721 "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment, advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

NOTES FOR SCHEDULE 205, PAGES 20 and 22

Lien Reference:

- A. Pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- B. Subject to KCT Ry. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- C. Subject to U.T. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".

(Continued on Page 28)

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	721	A1	VII	Q.A. & P. Rwy. Co. A	100	167	
2	"	"	"	Kansas City Term'l Ry. Co. B - D	8-1/3	183	
3	"	"	"	" " " " " A - D	8-1/3		
4	"	"	"	Wichita Un. Term'l. Ry. Co. A - E	33-1/3	13	
5	"	"	"	" " " " " A - E	33-1/3		
6	"	"	"	Term'l R.R. Ass'n. of St. L. A - F	6-1/4		
7	"	"	"	Frisco Transportation Co. A	100	950	
8	"	"	"	The Pullman Company	1,1562		237
9	"	"	"	Illinois Terminal Ry. Co. H	9.09		2
10	"	"	"	Trailer Train Company I	2.44		50
11	"	"	"	Union Terminal Co. C - J	12-1/2		6
12	"	"	"	" " " " " A - J	12-1/2		
13							
14				Total Stocks Class A1		1 313	295
15							
16	721	A3	II	New Mexico & Arizona Land Co.	50.04		515
17	"	"	VI	906 Olive Corporation	100		622
18	"	"	"	Clarkland, Inc.	100		76
19	"	"	"	Clarkland Royalty, Inc. A	100	1	
20							
21				Total Stocks Class A3		1	1 213
22							
23				Grand Total Stocks		1 314	1 508
24							
25				(Continued on Page 22)			
26							
27							
28							
29				See Page 19 & 28 for notes A thru J incl. for lien and joint control references			
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (l) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m) (n)	Amount credited to income (o) (u)				
In sinking, insurance, and other funds (h)		Total book value (i)										
\$		\$	167	\$		\$			1067	\$	1 600	1
			183									2
			13									3
												4
												5
			950									6
			237									7
			2									8
			50									9
			6									10
												11
												12
												13
			1 608								1 600	14
												15
			515									16
			622									17
			76									18
			1									19
												20
			1 214									21
												22
			2 822								1 600	23
												24
												25
												26
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												43
												44
												45
												46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
47	721	D3	VI	Clarkland, Inc. (Demand)	100	% \$	\$ 1 351
48	"	"	"	Clarkland Royalty, Inc. (Demand)	100		184
49	721	D3	VII	Trailer Train Co. Notes 6 1/2% 1997-1999	2.56		486
50							
51				Grand Total Notes			2 021
52							
53	721	E1	VII	Q. A. & P. Ry. Co.			
54				1st Mtge. 6's 10-1-39 A (Demand)	100	2 915	
55	"	"	"	Terminal R.R. Assn of St.L.			109
56	"	"	"	Kansas City Term'l Ry. Co. D	8-1/3		1 492
57	"	"	"	Wichita Union Term'l Ry. Co. E	33-1/3		754
58	"	"	"	Wichita Term'l Association			2
59	"	"	"	Frisco Transportation Co.	100		3
60	"	"	"	Union Terminal Co.	12-1/2		209
61							
62				Total Class E1		2 915	2 569
63							
64	721	E3	VI	Clarkland Royalty, Inc. A	100	98	
65	"	"	"	Clarkland, Inc.	100		1 649
66							
67				Total Class E3		98	1 649
68							
69				Grand Total Advances		3 013	4 218
70							
71				Total Account 721		4 327	7 747
72							
73				Notes: D & E see Page 28			
74							
75							
76							
77							
78							
79							
80							
81							
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93							
94							
95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year				Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)		
In sinking, insurance, and other funds (h)	Total book value (i)								
\$	\$	\$	\$	\$	\$	%	\$		
	1 351							47	
	184		184					48	
	486					7	34	49	
	2 021		184				34	50	
								51	
								52	
	2 915							53	
	109		53					54	
	1 492		79					55	
	754							56	
	2							57	
	3			20	(K)	20		58	
	209		1					59	
								60	
	5 484		133	20		20		61	
								62	
	98		12	204	(K)	204		63	
	1 649			18	(K)	18		64	
								65	
	1 747		12	222		222		66	
								67	
	7 231		145	242	(K)	242		68	
								69	
	12 074		329	242		242	1 634	70	
								71	
								72	
								73	
								74	
								75	
								76	
								77	
								78	
								79	
								80	
								81	
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								87	
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								92	
								93	
								94	
								95	
								96	
								97	
								98	
								99	

Note (K) Repayment of advances

2%. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1	716	B3	IX	U. S. Treasury Obligations (A)	\$ 1 118	\$
2	"	"	"	U. S. Treasury Obligations (B)	993	
3						
4						
5				Total Bonds Account 716	2 111	
6						
7	722	A3	VII	Consumers Co-op Gas Co.		
8				Chelsea, Okla. Capital Stock		
9	"	"	"	Inter. Co. Electric		
10	"	"	"	Co-op. Ass'n. " "		
11	"	"	"	Farmers Mutual Tel. Co. " "		
12	"	"	"	Citizens Elec. Corp.		
13	"	"	"	Ste. Genevieve, Mo. " "		
14	"	"	"	Steelville, Mo. Tel. Exch. Common Stock		
15	"	"	"	" " Pref. " "		
16	"	"	VIII	Twin Hills Golf & Country Club		
17				Joplin, Mo. Capital Stock		
18	"	"	"	New Orleans Board of		
19				Trade, Ltd. " "		
20	"	"	"	La. Sugar Rice Exch. " "		
21	"	"	"	Hickory Hills Country		3
22				Club, Springfield, Mo. " "		
23	"	"	"	Tulsa Country Club " "		
24	"	"	"	Oklahoma Club		
25				Oklahoma City, Okla. " "		
26	"	"	"	Golf Club Investment Co " "		
27	"	"	"	Sunset Country Club " "		3
28	"	"	"	Old Warson Country Club " "		2
29	"	"	"	Pittsburg Field Club " "		1
30	"	"	"	Ft. Washington Golf Club " "		
31	"	"	"	Oakwood Country Club " "		
32	"	"	"	Algonquin Golf Club " "		3
33	"	"	"	The Oaks Country Club " "		1
34	"	"	"	Bogie Inc. " "		2
35	"	"	"	Cherokee County Mutual Telephone		
36				Oklahoma City Golf and Country Club		5
37				Total Stocks Class A3		20
38						
39				Total Stocks		20
40						
41	(A)	Deposited	under special reserve fund required under Section 18 of First Mortgage.			
42						
43	(B)	Deposited	under equipment trust and conditional sale agreements for destroyed			
44		equipment.				
45						
46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR			Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year				Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)							
\$		\$	\$	\$	\$	%	\$	
1 118	1 118	72				Var.	72	1
993	993	3 300	2 366	2 968	"		83	2
								3
								4
2 111	2 111	3 372	2 966	2 968			155	5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
	3							21
								22
								23
								24
								25
				1 (L)	1			26
	3							27
	2							28
	1							29
								30
								31
	3							32
	1							33
	2							34
								35
	5	5						36
	20	5	1	1				37
								38
	20	5	1	1				39
								40
Note (L) Sale of Stock								41
								42
								43
								44
								45
								46

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
47	722	C-3	IV	Martin, Hass, Twitty and Johnston	\$		\$	74
48								
49								
50				Total Secured Obligations				74
51								
52	722	E3	VIII	Colonial Country Club, Memphis, Tenn.				
53	"	"	"	Merchants Exchange, St. Louis, Mo.				1
54	"	"	"	Milburn Country Club, Overland, Kan.				
55	"	"	"	Memphis Merchants Exchange				
56	"	"	"	Pensacola Yacht Club				
57	"	"	"	Columbia Club, Indianapolis, Ind.				
58	"	"	"	Vestavia Country Club, B'ham, Ala.				1
59	"	"	"	The Club, Inc., Birmingham, Ala.				
60	"	"	"	The Tennessee Club, Memphis, Tenn.				
61	"	"	"	Hardscrabble Country Club,				
62				Ft. Smith, Ark.				2
63	"	"	"	The Beacon Club, Oklahoma City, Okla.				
64	"	"	"	Detroit Golf Club, Detroit, Mich.				1
65	"	"	"	Dallas Athletic Club				1
66	"	"	"	Pineforest Country Club, Houston, Tex.				1
67	"	"	"	Westchester Country Club, Inc.				1
68	"	"	"	Rivermount Club, Memphis, Tenn.				1
69	"	"	"	Indian Springs Country Club				3
70	"	"	"	Chickasaw Country Club				
71								
72				Total Investment Advances				12
73								
74				Total Account 722				106
75								
76								
77								
78								
79								
80								
81								
82								
83								
84								
85								
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92								
93								
94								
95								
96								
97								
98								
99								

206. OTHER INVESTMENTS—Concluded

206. OTHER INVESTMENTS—Concluded												
INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)				
In sinking, insurance, and other funds (g)	Total book value (h)											
\$		\$	74	\$		\$			6½	\$	5	47
												48
												49
			74								5	50
												51
			1									52
												53
												54
			1									55
												56
												57
			1									58
												59
												60
			2			1	(K)	1				61
												62
			1									63
			1									64
			1									65
			1									66
												67
			1									68
			1									69
			3									70
												71
			12			1		1				72
												73
			106		5	2		2			5	74
												75
												76
												77
												78
												79
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												97
												98
												99

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	A-3	Amerada Hess Corp. Preferred	\$ 59	\$
2	A-3	American Metal Climax Preferred	187	19
3	A-3	American Telephone and Teleg. Preferred	100	100
4	A-3	Diamond Shamrock Preferred	190	117
5	A-3	Gulf Oil Corporation Common	82	
6	A-3	Kerr McGee Corp. Common	32	32
7	A-3	Kerr McGee Corp. Preferred		
8	A-3	Newmont Mining Preferred	153	
9	A-3	Phelps Dodge Corp. Capital	196	
10	A-3	Phillips Petroleum Common	83	
11	A-3	Texaco Incorporated Common	110	
12	A-3	Union Electric Company Common	264	
13	B-3	U.S. Treasury Obligations	175	
14	D-3	Commercial Paper - Various	992	1 987
15	D-3	Certificates of Deposit - Various	1 000	14 000
16	C-3	Martin, Hass, Twitty and Johnston	137	
17	C-3	H. W. Kendall Corp.	110	
18	D-3	Commercial Paper - Various	299	4 818
19	D-3	Commercial Paper - Various	248	3 327
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

(Continued from page 19)

Other Companies Parities to Joint Control

- D. A.T.&S.F. Ry., I.C.G. R.R., C.R.I.P. R.R., B.N. Inc., M-K-T. R.R., MoPac R.R., Un. Pac. R.R., N.&W. Ry. Co., KCS Ry., C.&N.W. Transp. Co., CMStP&P R.R. (8-1/3% Each)
- E. A.T.&S.F. Ry., C.R.I.P. R.R. (33-1/3% Each)
- F. B.&O. R.R., B.N. Inc., CCC & St.L. Ry., C.R.I.&P. Ry., I.C.G. R.R., M-K-T R.R., MoPac, R.R., Southern Ry., N.&W. Ry. Co., St.LSW Ry., L&N R.R., PB&W R.R., C&EI Ry. (MoPac. and I.C.G. R.R. 12-1/2%; all others 6-1/4%)
- G. Railroads identified as the "Buying Group" in agreement dated October 18, 1945.
- H. B.&O. R.R. Co., B.N. Inc., C&EI R.R. Co., CRI&P R.R. Co., C&N.W. Transp. Co., I.C.G. R.R., P.C. R.R., N&W Ry. Co.
- I. See list of companies on page 9 of this report.
- J. C.R.I.P. R.R. Co., F.W.&D. Ry. Co., A.T.&S.F. Ry. Co., M-K-T R.R. Co., St.L.S.W. Ry. Co., S.P. Co., T.&P. Ry. Co.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)		Selling price (f)			
\$		\$		All securities listed in Column (b) lines 1 through 15 are owned by New Mexico and Arizona Land Company	1
					2
					3
					4
					5
					6
	32		32	*	7
					8
					9
					10
					11
					12
					13
	1 957		1 975		14
	14 000		14 000		15
				Clarkland, Inc.	16
	23		23	" "	17
	4 519		4 550	" "	18
	3 253		3 275	Fico Transportation Company	19
					20
					21
					22
					23
					24
					25

NOTES AND REMARKS

*Exchanged for 800 shares Common - See line 6

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	(Dollars in thousands)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering		\$ 7,701	\$	\$
2	(2) Land for transportation purposes		10,169		
3	(2 1/2) Other right-of-way expenditures		36		
4	(3) Grading		50,876		
5	(5) Tunnels and subways		1,417		
6	(6) Bridges, trestles, and culverts		42,151		
7	(7) Elevated structures				
8	(8) Ties		20,777		
9	(9) Rails		40,734		
10	(10) Other track material		38,166		
11	(11) Ballast		19,218		
12	(12) Track laying and surfacing		20,286		
13	(13) Fences, snowsheds, and signs		3,511		
14	(16) Station and office buildings		12,737		
15	(17) Roadway buildings		407		
16	(18) Water stations		217		
17	(19) Fuel stations		527		
18	(20) Shops and enginehouses		11,963		
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks		15		
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals		599		
24	(26) Communication systems		3,092		
25	(27) Signals and interlockers		17,334		
26	(29) Power plants		166		
27	(31) Power-transmission systems		831		
28	(35) Miscellaneous structures		339		
29	(37) Roadway machines		5,073		
30	(38) Roadway small tools		91		
31	(39) Public improvements—Construction		8,138		
32	(43) Other expenditures—Road		1		
33	(44) Shop machinery		4,119		
34	(45) Power-plant machinery		330		
35	Other (specify and explain)				
36	Total expenditures for road		321,021		
37	(52) Locomotives		81,339		
38	(53) Freight-train cars		197,499		
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment		174		
41	(56) Floating equipment		186		
42	(57) Work equipment		7,616		
43	(58) Miscellaneous equipment		5,378		
44	Total expenditures for equipment		292,192		
45	(71) Organization expenses		97		
46	(76) Interest during construction		84		
47	(77) Other expenditures—General		7		
48	Total general expenditures		188		
49	Total		613,401		
50	(80) Other elements of investment (p. 33)				
51	(90) Construction work in progress		3,478		
52	Grand Total		616,879		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owred property (g)	Leased property (h)	(i)	(j)	
\$ 52	\$	\$ 25	\$	\$ 27	\$ 7,728	1
85		109		(24)	10,145	2
3				3	39	3
275		81		194	51,070	4
					1,417	5
1,253		375		878	43,029	6
						7
84		116		(32)	20,745	8
830	(1)	139		690	41,424	9
1,058	(23)	285		750	38,916	10
53		37		16	19,234	11
194	2	83		113	20,399	12
(11)		20		(31)	3,480	13
74		164		(90)	12,647	14
164		1		163	570	15
2		3		(1)	216	16
73		4		69	595	17
6		254		(248)	11,715	18
						19
					15	20
						21
						22
4		3		1	600	23
109		12		97	3,189	24
363		104		259	17,593	25
					166	26
		6		(6)	825	27
					339	28
710		14		696	5,769	29
					91	30
56		78		(22)	8,116	31
					1	32
187		39		148	4,267	33
		13		(13)	317	34
						35
5,624	(22)	1,965		3,637	324,658	36
1,609	69	3,995		(2,317)	79,022	37
4,322	7	3,512		817	198,316	38
						39
					174	40
					186	41
412		432		(20)	7,596	42
1,178		632		546	5,924	43
7,521	76	8,571		(974)	291,218	44
					97	45
		1		(1)	83	46
					7	47
		1		(1)	187	48
13,145	54	10,537		2,662	616,063	49
						50
4,275				4,275	7,753	51
17,420	54	10,537		6,937	623,816	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

NOTES CONTD. FROM SCHED. 211-D PAGE 36

LINE	COLUMN	AMOUNT	
37	(D)	170	Sale of Equipment
37	(D)	1	Donation of Equipment
37	(D)	65	Insurance Recovery and Adjustments
37	(D)	466	Reuseable Material Charged Back To Investment
37	(D)	389	Cars Destroyed on Foreign Lines
37	(D)	775	Estimated Salvage From Retired Equipment
37	(D)	19	Salvage Adjustment
37	(D)	96	Cost To Handle Scrap and Difference Between Sale Price and Stock Price of Scrap

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
	NONE		\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x		
51	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	7 696	7 709	.56	1	1	.56
2	(2-1/2) Other right-of-way expenditures	36	39	4.80			
3	(3) Grading	50 876	50 975	.09	80	80	.09
4	(5) Tunnels and subways	1 417	1 417	.55			
5	(6) Bridges, trestles, and culverts	42 123	42 698	2.00	87	87	2.00
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	3 508	3 476	1.50	5	5	1.50
8	(16) Station and office buildings	12 737	12 703	1.85			
9	(17) Roadway buildings	407	429	1.85			
10	(18) Water stations	217	220	2.75			
11	(19) Fuel stations	527	570	2.50			
12	(20) Shops and enginehouses	11 963	12 041	1.95			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	15	15	2.15			
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	599	603	2.30			
18	(26) Communications systems	3 088	3 114	2.10	4	4	2.10
19	(27) Signals and interlockers	17 334	17 622	2.50	24	24	2.41
20	(29) Power plants	166	166	1.40			
21	(31) Power transmission systems	831	831	3.72			
22	(35) Miscellaneous structures	339	339	1.15			
23	(37) Roadway machines	5 073	5 552	5.75			
24	(39) Public improvements—Construction	6 750	6 721	1.22			
25	(44) Shop machinery	4 119	4 176	2.05			
26	(45) Power plant machinery	330	330	2.50			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	170 151	171 746	1.49	201	201	1.27
	EQUIPMENT						
30	(52) Locomotives	80 865	78 585	3.99			
31	(53) Freight-train cars	197 499	199 104	2.96			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	174	174	11.91			
34	(56) Floating equipment	186	186	3.57			
35	(57) Work equipment	7 616	7 601	3.19			
36	(58) Miscellaneous equipment	5 377	5 838	11.91			
37	Total equipment	291 717	291 488	3.43			
38	GRAND TOTAL	461 868	463 234	XX XX	201	201	XX XX

Note: Depreciation Base For Accounts 1, 2 1/2, 3 and 39 includes Non-Depreciable Property

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering		5	.50
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	28	28	1.90
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	2	2	
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	5	5	2.05
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	1	1	.01
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	41	41	1.60
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	41	41	x x x x
37	GRAND TOTAL			

Note: Account 13 Fully Depreciated

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$		\$	\$	\$	\$	\$
1	(1) Engineering	1	247	43		9		1 281
2	(2-1/2) Other right-of-way expenditures		21	2				23
3	(3) Grading	2	234	46		4		2 276
4	(5) Tunnels and subways		113	8				121
5	(6) Bridges, trestles, and culverts	29	282	848	1	379		29 752
6	(7) Elevated structures							
7	(13) Fences, snow sheds, and signs	2	085	52		19		2 118
8	(16) Station and office buildings	4	877	235	376	155		5 333
9	(17) Roadway buildings		255	8		2		261
10	(18) Water stations		95	6		3		98
11	(19) Fuel stations		228	14	1	23		220
12	(20) Shops and enginehouses	4	250	234		253		4 231
13	(21) Grain elevators							
14	(22) Storage warehouses							
15	(23) Wharves and docks		13					13
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals		100	14	7	3		118
18	(26) Communication systems		697	65		13		749
19	(27) Signals and interlockers	6	519	437	10	103		6 863
20	(29) Power plants		99	2				101
21	(31) Power-transmission systems		624	31		7		648
22	(35) Miscellaneous structures		62	4				66
23	(37) Roadway machines	1	916	306	19	15		2 226
24	(39) Public improvements—Construction	2	109	82		16		2 175
25	(44) Shop machinery*	1	666	85	4	37		1 718
26	(45) Power-plant machinery*		278	8		13		273
27	All other road accounts		17					17
28	Amortization (other than defense projects)							
29	Total road	58	787	2 530	418	1 054		60 681
	EQUIPMENT							
30	(52) Locomotives	39	464	3 199	601	3 958		39 306
31	(53) Freight-train cars	78	074	5 885	1 129	3 512		81 576
32	(54) Passenger-train cars							
33	(55) Highway revenue equipment		149	20				169
34	(56) Floating equipment		170	7				177
35	(57) Work equipment	3	957	244	136	432		3 905
36	(58) Miscellaneous equipment	2	114	668	115	632		2 265
37	Total equipment	123	928	10 023	1 981	8 534		127 398
38	GRAND TOTAL	182	715	12 553	2 399	9 588		188 079

*Chargeable to account 36.

LINE	COLUMN	AMOUNT
29	(D)	414
29	(D)	4

Sale of Miscellaneous Equipment and Structures
Reuseable Material Charged Back to Investment

(Continued on Page 32)

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year				Balance at close of year (g)	
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$	\$	\$	\$	\$	\$	
1	(1) Engineering	1						1
2	(2-1/2) Other right-of-way expenditures							
3	(3) Grading							
4	(5) Tunnels and subways	50	2					52
5	(6) Bridges, trestles, and culverts	5						5
6	(7) Elevated structures	(2)					(	2)
7	(13) Fences, snow sheds, and signs							
8	(16) Station and office buildings							
9	(17) Roadway buildings							
10	(18) Water stations							
11	(19) Fuel stations	1						1
12	(20) Shops and enginehouses							
13	(21) Grain elevators							
14	(22) Storage warehouses							
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals							
18	(26) Communication systems	3						3
19	(27) Signals and interlockers	8	1					9
20	(29) Power plants							
21	(31) Power-transmission systems							
22	(35) Miscellaneous structures							
23	(37) Roadway machines							
24	(38) Public improvements—Construction							
25	(44) Shop Machinery*							
26	(45) Power-plant machinery*							
27	All other road accounts							
28	Total road	66	3					69
	EQUIPMENT							
29	(52) Locomotives							
30	(53) Freight-train cars		1					1
31	(54) Passenger-train cars							
32	(55) Highway revenue equipment							
33	(56) Floating equipment							
34	(57) Work equipment							
35	(58) Miscellaneous equipment		1					1
36	Total equipment		1					1
37	GRAND TOTAL	66	4					70

*Charges to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	1					1
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways	16	1				17
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures	3					3
7	(13) Fences, snow sheds, and signs	1					1
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	1					1
18	(26) Communication systems	(3)					(3)
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road	19	1				20
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	19	1				20

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1	W-D-N 27842 March 7,								
2	1942 Centralized								
3	Traffic Control								
4	Dillon to Sleeper, Mo.				266				266
5									
6	HC 1070 March 3, 1944								
7	Centralized Traffic								
8	Control Nichols to								
9	Monett, Mo.				81				81
10									
11	Minor items each								
12	less than \$100,000				55				55
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				402				402
	EQUIPMENT:								
22	(52) Locomotives		37		437		37		437
23	(53) Freight-train cars								
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment								
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		37		437		37		437
30	GRAND TOTAL		37		839		37		839

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74 84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel Electric Locomotives Model SW1500 "A"Units	8	1 032	1 532	P
2	Box Cars XLI	100	6 800	2 523	P
3	Burro Crane Model 40	2	136	158	P
4	Locomotive Crane Model 840DE	1	40	208	P
5	Cabooses All Steel NE	20	560	390	S
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
	TOTAL	131	x x x x	4 811	x x x x

REBUILT UNITS

1	Box Cars XM	96	5 280	1 063	S
2	" " XP	4	220	46	S
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
	TOTAL	100	x x x x	1 109	x x x x
	GRAND TOTAL	231	x x x x	5 920	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service. (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1		St. Louis-San Francisco Railway Company	4,559.70	\$ 623 816	\$ 189 008
2					
3		Leased from others			
4					
5	L	Atchison, Topeka & Santa Fe Railway		11	
6					
7	L	Chicago, Rock Island & Pacific Railroad Co.	5.37	155	21
8					
9					
10		Total	5.37	166	21
11					
12	O	City of Oklahoma City, Oklahoma		10	
13					
14		Quanah, Acme & Pacific Railway Co.	(7.90)	(237)	(20)
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	4,557.17	623 755	189 009

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown on Schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 15 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	7 728			
2	(2) Land for transportation purposes	10 145	15		10
3	(2 1/2) Other right-of-way expenditures	39			
4	(3) Grading	51 070	22		
5	(5) Tunnels and subways	1 417			
6	(6) Bridges, trestles, and culverts	43 029	23		
7	(7) Elevated structures				
8	(8) Ties	20 745	24		
9	(9) Rails	41 424	31		
10	(10) Other track material	38 916	12		
11	(11) Ballast	19 234	7		
12	(12) Track laying and surfacing	20 399	10		
13	(13) Fences, snowsheds, and signs	3 480	2		
14	(16) Station and office buildings	12 647			
15	(17) Roadway buildings	570			
16	(18) Water stations	216			
17	(19) Fuel stations	596			
18	(20) Shops and enginehouses	11 715			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	15			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	600			
24	(26) Communication systems	3 189	2		
25	(27) Signals and interlockers	17 593	10		
26	(29) Power plants	166			
27	(31) Power-transmission systems	825			
28	(35) Miscellaneous structures	339			
29	(37) Roadway machines	5 769			
30	(38) Roadway small tools	91			
31	(39) Public improvements—Construction	8 116	1		
32	(43) Other expenditures—Road	1			
33	(44) Shop machinery	4 267			
34	(45) Power-plant machinery	317			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	324 658	159		10
38	(52) Locomotives	79 022			
39	(53) Freight-train cars	198 316			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment	174			
42	(56) Floating equipment	186			
43	(57) Work equipment	7 596			
44	(58) Miscellaneous equipment	5 924			
45	Total expenditures for equipment	291 218			
46	(71) Organization expenses	97			
47	(76) Interest during construction	83			
48	(77) Other expenditures—General	7			
49	Total general expenditures	187			
50	Total	616 063	159		10
51	(80) Other elements of investment				
52	(90) Construction work in progress	7 753			
53	Grand Total	623 816	166		10

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f)), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)				Balance at close of year (See ins. 3) (e)	
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)			
	Items less than \$1,000,000		\$ 260	\$ 25		\$ 3	835
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22	Total	x x x x	260	25		3	835

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.
(Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

DEBITED TO ACCOUNTS 302, 311, 324, 325 AND 326 DURING THE YEAR										Line No.								
Revenues or income (f)		Expenses (g)		Taxes (h)		Net profit for year after taxes (i.e. loss) (i)		Credits during the year (j)		Debits during the year (k)		Balance at close of year (l)		Base (m)		Rates (n)		
\$	349	\$	98	\$	49	\$	202	\$	241	\$	17	\$	538	\$	2 866	2.00 %		1
																		2
																		3
																		4
																		5
																		6
																		7
						6	(6)	Excise tax on										8
								Service Interruption Policy										9
																		10
																		11
																		12
																		13
																		14
																		15
																		16
																		17
																		18
																		19
																		20
																		21
	349		98		55		196		241		17		538		2 866	XXXXX		22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Other Assets:	
2		Doubtful accounts freight charges	375
3		Accounts with insolvent individuals and companies	169
4		Estimated salvage from retired equipment to be dismantled	305
5		Estimated salvage from retired road property	61
6		Doubtful accounts	416
7		Stock piles of ballast material	1 412
8		Other items, each less than \$250,000	97
9		Total Account 741	2 835
10			
11			
12			
13			
14			
15			
16			
17	743	Other Deferred Charges:	
18		Overcharge claims suspense	231
19		Expenses paid in advance	575
20		Expenditures on Non-owned property	98
21		Other items, each less than \$250,000	233
22		Total Account 743	1 137
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt matured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien		Junior to first lien	First lien	Junior to first lien
									(f)	(g)			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	Account 765												
1	1(a) First Mtg. Ser. A	1-1-47	1-1-97	4	J&J	No	Yes	Yes	Yes	No	45349		
2	First Mtg. Ser. B	9-1-55	9-1-80	4	M&S	No	Yes	Yes	Yes	No			
3	Tot. Class 1(a)												
4	3(b) Income Debentures												
5	Series A	1-1-56	1-1-2006	5	M&N	No	Yes	Yes	No	No			
6	5 Notes	6-1-68	8-1-92	6-3/4	F&A	No	Yes	Yes	Yes	No	327		
7	"	12-30-71	6-30-73	5-1/4	M.J.S.D	No	Yes	No	No	No			
8	"	12-30-71	6-30-73	5-1/2	M.J.S.D	No	Yes	No	No	No			
9	"	11-16-73	11-16-78	1	Monthly	"	"	"	"	"			
10	"	4-1-73	3-1-80	9-3/4	A-J-O-J	"	"	"	"	"			
11	Tot. Class 5												
12	Tot. Acct. 765												
13													
14	Accounts 764 & 766												
15	4(a) Eq. Trust Series												
16	" " "	N 3-15-65	3-15-80	4-1/4	M&S	No	No	No	No	No			
17	" " "	O 5-15-65	5-15-80	4-3/8	M&N	"	"	"	"	"			
18	Tot. 4(a)												
19	4(c) Cond. Sale Agr. 10	12-15-58	2-10-74	4-3/4	F&A	"	"	"	"	"			
20	" " "	11 12-1-59	2-1-75	5-5/8	F&A	"	"	"	"	"			
21	" " "	12 3-1-60	3-1-75	5-3/4	S&M	"	"	"	"	"			
22	" " "	13 8-1-60	3-1-75	5-1/4	F&A	"	"	"	"	"			
23	" " "	14 5-1-61	3-1-76	4-3/4	J&D	"	"	"	"	"			
24	" " "	15/16 1-2-62	3-1-77	4-3/4	J&J	"	"	"	"	"			
25	" " "	17 11-1-62	3-1-77	5	M&N	"	"	"	"	"			
26	" " "	18/22 7-1-63	3-1-78	4-1/2	F&A	"	"	"	"	"			
27	" " "	23/27 1-15-64	3-1-79	4.45	J&J	"	"	"	"	"			
28	" " "	28/29 3-15-64	3-1-79	4.45	M&S	"	"	"	"	"			
29	" " "	30 8-15-65	3-1-75	4-3/4	M&S	"	"	"	"	"			
30	" " "	31/39 1-15-66	3-1-81	5-1/4	J&J	"	"	"	"	"			
31	" " "	40 3-15-66	3-1-76	5.6	A&O	"	"	"	"	"			
32	" " "	41/43 1-15-67	3-1-82	6-1/4	M&S	"	"	"	"	"			
33	" " "	44/45 3-1-67	3-1-82	5-3/4	M&S	"	"	"	"	"			
34	" " "	46/50 5-15-67	3-1-82	6-1/4	J&J	"	"	"	"	"			
35	" " "	51/56 1-1-68	3-1-83	6.75	J&J	"	"	"	"	"			
36	" " "	57/58 10-1-68	3-1-80	9-3/4	A&O	"	"	"	"	"			
37	" " "	59/64 11-15-68	3-1-83	7-1/4	J&D	"	"	"	"	"			
38	" " "	65 8-15-69	3-1-84	8-1/4	F&A	"	"	"	"	"			
39	" " "	66/67 1-15-70	3-1-85	9-3/8	J&J	"	"	"	"	"			
40	" " "	68/70 1-25-70	3-1-85	9-1/2	F&A	"	"	"	"	"			
41	" " "	71 7-1-70	3-1-85	9-3/4	J&J	"	"	"	"	"			
42	" " "	72 11-16-70	3-1-82	7-3/4	M&N	"	"	"	"	"			
43	" " "	73/74, 76/77 3-1-71	3-1-86	7-3/4	J&J	"	"	"	"	"			
44	" " "	75 5-1-71	3-1-83	10	M&N	"	"	"	"	"			
45	" " "	78/80 10-1-71	3-1-86	8-1/4	A&O	"	"	"	"	"			
46	" " "	81 3-1-72	3-1-84	9-3/4	M&S	"	"	"	"	"			
47	" " "	82/83 12-1-72	3-1-88	7-7/8	M&S	"	"	"	"	"			
48	Tot. 4(c)												
49	Tot. Class 4 &												
50	Accts. 764 & 766												
51	Grand Total								xxx	xxx	xxx	xxx	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued		AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (account 76 ⁵ 76b, and 7c)	Unmatured (account 76d)	Matured and no provision made for payment (account 76e)	
(m)		(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$		\$	\$	\$	\$	\$	\$	\$	\$	
73	385			73	385	11	731	685	60	1
19	500			19	500	4	272	841	14	2
92	885			92	885	16	033	1	526	3
										4
33	129			33	129	3	938	473	28	5
6	000			6	000		150		5	6
	200				200		200			7
	500				500		500			8
	962				962			729	233	9
1	550			1	550			1	370	10
9	212			9	212		850	7	949	11
135	226			135	226	20	821	1	999	12
								111	993	13
										14
										15
4	185			4	185	2	232		1	16
4	725			4	725	2	520		1	17
8	910			8	910	4	752		3	18
	925				925		894			19
1	024			1	024		922		34	20
4	800			4	800	4	494			21
3	113			3	113	2	744		161	22
1	738			1	738	1	468		153	23
2	284			2	284	1	829		303	24
1	526			1	526	1	161		263	25
5	262			5	262	3	595		1	26
8	951			8	951	5	669		2	27
1	184			1	184		747		358	28
1	849			1	849	1	479		185	29
12	050		41	12	009	6	004		5	30
	995				995		746		149	31
4	049			4	049	1	755		2	32
3	530			3	530	1	530		1	33
8	290			8	290	3	316		4	34
14	138			14	138	5	715		7	35
4	000			4	000	1	667		2	36
9	990			9	990	3	330		5	37
3	750			3	750	1	000		2	38
5	651			5	651	1	130		4	39
5	670			5	670	1	134		4	40
4	319			4	319		864		3	41
6	000			6	000	1	500		4	42
8	899			8	899	1	187		7	43
3	186			3	186		531		2	44
10	837	*	21	10	816	1	442		8	45
6	087			6	087		507		5	46
8	445	*	162	8	283				7	47
152	542			224	152	58	360		83	48
										49
										50
161	452			224	161	63	112		87	51
296	678			224	296	83	933	1	999	52

*Refunded to Lenders

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List out same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
	Account 765	\$	\$	\$	\$
1	1 (a) First Mtge. Series A	2 460		2 473	
2	First Mtge. Series B	575		575	
3	Total Class 1 (a)	3 035		3 048	
4	3 (b) Income Debentures				
5	Series A	1 427		1 447	
6	5 Notes: Ref. Purch. Money Mtge.	401		405	
7	" Promissory	3		3	
8	" "	13		13	
9	" "	1			
10	" "	42		30	
11	Total Class 5	460		451	
12	Total Account 765	4 922		4 946	
13					
14	Accounts 764 & 766				
15	4 (a) Equipment Trust Series				
16	" " " N	85		89	
17	" " " O	102		102	
18	Total 4 (a)	187		191	
19	4 (c) Cond. Sale Agreements 10	3		4	
20	" " " 11	7		9	
21	" " " 12	27		34	
22	" " " 13	23		28	
23	" " " 14	17		17	
24	" " " 15/16	27		27	
25	" " " 17	21		22	
26	" " " 18/22	80		87	
27	" " " 23/27	155		167	
28	" " " 28/29	21		22	
29	" " " 30	21		24	
30	" " " 31/39	327		347	
31	" " " 40	17		18	
32	" " " 41/43	150		156	
33	" " " 44/45	121		125	
34	" " " 46/50	328		328	
35	" " " 51/56	632		632	
36	" " " 57/58	206		187	
37	" " " 59/64	529		531	
38	" " " 65	240		247	
39	" " " 66/67	425		442	
40	" " " 68/70	434		449	
41	" " " 71	347		347	
42	" " " 72	357		351	
43	" " " 73/74, 76/77	616		616	
44	" " " 75	223		211	
45	" " " 78/80	805		818	
46	" " " 81	453		385	
47	" " " 82/83	552		360	
48	Total 4 (c)	7 164		6 991	
49	Total Class 4 and				
50	Accounts 764 and 766	7 351		7 182	
51	Grand Total	12 273		12 128	

218. FUNDED DEBT AND OTHER OBLIGATIONS--Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (z)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)		Expense of issuing securities (cc)		AMOUNT REACQUIRED				
							Par value (dd)	Purchase price (ee)			
	\$		\$		\$		\$	667	\$	378	1
							(1)	667		378	2
							(3)	366		206	3
								150		150	4
								100		100	5
								500		500	6
Government (Flood Disaster)		962		962							7
Micro-Wave Installation 9-75		1 550		1 550							8
	(5)	2 512		2 512			(5)	750		750	9
		2 512		2 512				1 783		1 334	10
											11
											12
											13
											14
								279		279	15
								315		315	16
							(4)	594		594	17
								62		62	18
								68		68	19
								359		359	20
								208		208	21
								117		117	22
								152		152	23
								102		102	24
								351		351	25
								597		597	26
								79		79	27
								185		185	28
								801		801	29
								100		100	30
								270		270	31
								235		235	32
								553		553	33
								936		936	34
								333		333	35
								666		666	36
								250		250	37
								377		377	38
								378		378	39
								288		288	40
								500		500	41
								594		594	42
								265		265	43
								721		721	44
								507		507	45
Purchase-Freight-Equip. 7-75		4 051		4 002		49					46
		4 051		4 002		49	(4)	10 054		10 054	47
		4 051		4 002		49		10 648		10 648	48
Grand Total		6 563		6 514		49		12 431		11 982	49

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered

by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
	(a)			
1	Equip. Trust Series N	8-2500 HP GP-35 Dies.Elec. Loc. (A)	\$ 1 352	\$ 276
2	"	8-2500 HP U-25-B Dies.Elec. Loc. (A)	1 353	271
3	"	75-100 ton Cov. Hop. Cars (LO)	1 068	214
4	"	100-100 ton Open Top Hop. Cars (HT)	1 312	262
5	"	10-70 ton Airslide Cars (LO)	154	31
6	Equip. Trust Series O	150-70 ton Insul. Box Cars (RBL)	2 821	564
7	"	100-70 ton Non-insul. Box Cars (XML)	1 545	309
8	"	50-70 ton Cast Stl Udrfrm F. Cars (FMS)	1 009	202
9	"	11-100 ton Airslide Cars (LO)	229	46
10	"	10-70 ton Hi.Cu.Low Dens. Box Cars (SML)	302	60
11	Cond. Sale Agree.			
12	12-15-58 No. 10	100-70 ton Covered Hoppers (LO)	925	
13	12-1-59 " 11	100-70 ton Covered Hoppers (LO)	1 025	
14	3-1-60 " 12	400-50'6" 50-ton Box Cars (XM)	4 800	
15	3-1-60 " 13	130-83' Tri-Level Auto Cars (FMS)	3 113	
16	5-1-61 " 14	100-50' 70-ton Insul. Box Cars (R)	1 738	
17	1-2-62 " 15&16	140-50' 70-ton Box Cars (XML)	2 032	
18	1-2-62 " "	20-70 ton Wood Chip Cars (HTS)	252	
19	11-1-52 " 17	60-89' 50-ton Bi-Level Flat Cars (FA)	1 482	
20	" " "	2-89' 70-ton Flat Cars (FC)	45	
21	7-1-63 " 18/22	65-50' Insulated Box Cars (RBL)	1 192	
22	" " "	15-70 ton Hop. Airslide Cars (LO)	219	
23	" " "	8-2500 HP Dies.Elec. Frt. Locos (A)	1 345	
24	" " "	25-60-100 ton Box Cars (XAP)	544	
25	" " "	50-70 ton Bulkhead Flt. Cars (FMS)	861	
26	" " "	69-50'6" Box Cars (XML)	1 001	
27	" " "	6-50'6" Box Cars-Movable Bkhd. (XML)	101	
28	1-15-64 No. 23/27	120-100 ton Covered Hopper Cars (LO)	1 698	340
29	" " "	100-100 ton Open Top Hopper Cars (HT)	1 293	259
30	" " "	100-70 ton Insul. Box Cars (RBL)	1 850	370
31	" " "	100-70 ton Box Cars (XML)	1 503	301
32	" " "	100-100 ton Covered Hopper Cars (LO)	1 360	272
33	" " "	16-2500 HP Diesel-Elec. Locos. (A)	3 185	1 025
34	" " "	50-70 ton Steel Flat Cars (FMS)	787	159
35	3-15-64 No. 28&29	30-100 ton Covered Hopper Cars (LO)	425	85
36	" " "	50-100 ton Covered Hopper Cars (LO)	681	136
37	" " "	10-70 ton 86' High Cube Box Cars (XAP)	291	58
38	" " "	6-70 ton 60' Flat Cars (FMS)	84	17
39	8-15-65 No. 30	100-100 ton Alum. Cov. Hoppers (LO)	1 849	
40	1-15-66 No. 31/39	8-2500 HP U-25-B Dies.Elec Frt Loc (A)	1 376	
41	" " "	8-2500 HP GP-35 Dies.Elec.Frt.Loc (A)	1 377	1
42	" " "	100-100 ton Gondolas (GBS)	1 276	2
43	" " "	100-70 ton Insul. Box Cars (RBL)	1 863	
44	" " "	50-70 ton Bulkhead Flats 48' (FMS)	999	
45	" " "	150-100 ton Covered Hoppers (LO)	2 067	89
46	" " "	50-100 ton Bulkhead Flats 70' (FMS)	973	
47	" " "	120-70 ton 50' Box Cars (XML)	1 865	5
48	" " "	6-70 ton Airslide Cars (LO)	94	
49	" " "	6-100 ton Non-insul Box Cars (XML)	134 (Delivered 1967)	
50		(Continued on Page 54)		

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	(3) Unsecured Bonds	\$		\$	
2	Income Debentures Series A	28 718	5%	1 436	1 436
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	None	\$	1 447	1 447	15%	1 612
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (c) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		% \$	\$	\$	\$	\$
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL					

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 52)

Line No.	(a)	(b)	(c)	(d)
51	3-15-66 No. 40	64-70 ton Box Cars (XML)	995.	
52	1-15-67 No. 41/43	12-3600 H.P. Diesel Locos. (A)	3,169.	
53	" " "	12-70 ton Airslide Cars (LO)	185.	
54	" " "	53-100 ton Gondolas (G)	695.	
55	3-1-67 " 44/45	30-100 ton Woodchip Cars (LO)	550.	
56	" " "	208-100 ton Covered Hoppers (LO)	2,980.	
57	5-15-67 " 46/50	92-100 ton Covered Hoppers (LO)	1,318.	
58	" " "	100-100 ton Open top Hoppers (H)	1,385.	
59	" " "	2-3600 H.P. Diesel Locos. (A)	557.	
60	" " "	150-70 ton Insul. Cush. Bx Cars (RBL)	2,854.	
61	" " "	147-100 ton Gondolas (G)	1,927.	
62	" " "	4-100 ton H. Cube Box (H)	116.	
63	" " "	4-100 ton Open Top Hoppers (G)	134.	
64	1-01-68 No. 51/56	250-70 ton 50'6" Cushion Box (XL)	3,845.	
65	" " "	20-70 ton Airslide Cov. Hop. (LO)	293.	293
66	" " "	12-100 ton Airslide Cov. Hop. (LO)	249.	
67	" " "	100-70 ton 50'1" Insul. Box (XLI)	1,826.	
68	" " "	12-3600 H.P. SD-45 Locomotives (A)	3,155.	
69	" " "	200-100 ton Gondola Cars (GBS)	2,548.	
70	" " "	25-100 ton Wood Chip Cars (HTS)	466.	
71	" " "	15-60' Insulated Box Cars (XLI)	372.	1
72	" " "	100-100 ton Open Top Hoppers (HT)	1,388.	
73	" " "	10-86'6" High Cube Box Cars (XP)	291.	
74	10-01-68 No. 57/58	3-3600 HP SD-45 Locomotives (A)	821.	
75	" " "	4-3000 HP V30B Locomotives (A)	893.	112
76	" " "	16-1500 HP SW-1500 Locomotives (A)	2,398.	
77	11-15-68 No. 59/64	100-100 ton Covered Hopper Cars (LO)	1,294.	
78	" " "	300-70 ton Cushion Box Cars (XL)	4,420.	
79	" " "	25-70 ton Cushion Box Cars (XL)	426.	
80		(Continued on Page 56)		

47,702

3,037

89,250

3,443

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	751	Loans and Notes Payable	None
1			
2	759	Accrued Accounts Payable:	
3		Estimated hire of equipment	1 971
4		Estimated loss to insured property	495
5		Estimated vouchers	4 466
6		Estimated station freight allowance	375
7		Estimated casualty and other claims due within one year	1 595
8		Estimated reserve for vacation pay expense	6 750
9		Chat agreement with Eagle Picher Ind.	480
10		Estimated unrepresented loss and damage claims due within one Yr.	476
11		Estimated unrepresented overcharge claims due within one year	326
12		Other items, each less than \$250,000	52
13		Total Account 759	16 986
14			
15			
16			
17	763	Other Current Liabilities:	
18		Prepaid freight in transit	4 866
19		Reorganization of 1947 liabilities for unexchanged securities on termination date	430
20		Construction deposits	181
21		Other items, each less than \$250,000	92
22		Total Account 763	5 569
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
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44			
45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes Total (account 760)	1 906	241	2 147
2	Railway property State and local taxes (532)		2 364	2 364
3	Old-age retirement (532)		1 266	1 266
4	Unemployment insurance (532)		418	418
5	Miscellaneous operating property (535)		15	15
6	Miscellaneous tax accruals (544)			
7	All other taxes		4 063	4 063
8	Total (account 761)			

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 54)

Line No.	(a)	(b)	(c)	(d)
81	11-15-68 No. 59/64	100-Insulated Cushion Box Cars (XLI)	1,904	
82	" " "	100-100 ton Gondolas (GS)	1,307	
83	" " "	10-100 ton 60' Cushion Box Cars (XP)	233	
84	" " "	12-100 ton Airslide Cov. Hop. (LO)	252	
85	11-15-68 No. 59/64	6-Cabooses (NE)	157	3
86	8-15-69 No. 65	14-3600 HP SD 45 Locomotives (A)	3,822	72
87	1-15-70 No. 66	8-3000 HP U30B Locomotives (A)	1,809	192
88	" No. 67	10-1500 HP SW Locomotives (A)	1,496	
89	" No. "	6-3600 HP SD45 Locomotives (A)	1,641	
90	" " "	6-1500 HP SW Locomotives (A)	897	
91	1-25-70 No. 68/70	200-70 ton Box Cars 50'6" (XL)	2,892	
92	" " "	25-70 ton Airslide (LO)	383	
93	" " "	150-100 ton Gondolas (GBS)	2,135	10
94	" " "	9-HI Cube Box Cars 86'6" (XL)	273	3
95	7-1-70 No. 71	300-70 ton Box Cars 50'6" (XL)	4,319	
96	11-16-70 No. 72	21-2000 HP, GP 38 (A)	4,342	
97	" " "	9-2000 HP, GP38AC (A)	2,028	370
98	3-1-71 No. 73	200-100 ton Covered Hoppers (LO)	3,009	
99	" No. 74	200-100 ton Gondolas (GB)	2,956	
100	5-1-71 No. 75	50-100 ton Mech. Refrigerators (RPL)	1,625	
101	" " "	50-70 ton Mech. Refrigerators (RPL)	1,561	
102	3-1-71 No. 76	100-70 ton Insulated Box (XLI)	2,142	
103	" No. 77	40-100 ton Open Top Hoppers (MWB)	791	
104	10-1-71 No. 78	250-70 ton HI Cube Box (XP)	4,523	
105	" " "	100-70 ton Box Cars (XL)	1,477	
106	" " 79	165-70 ton Insulated Box (XLI)	3,694	
107	" " 80	50-100 ton Bulkhead Flats (FMS)	1,123	
108	3-1-72 " 81	20-2000 HP GP 38 AC-2 Loco. (A)	4,952	
109	" " "	6-1500 HP SW AC-2 Locomotives (A)	1,135	
110	12-1-72 " 82	17-2000 HP GP38 AC-2 Locomotives (A)	4,232	
111	" " "	8-1500 HP SW-1500 (A)	1,528	Delivered
112	" " 83	100-70 ton Insulated Box (XLI)	2,523	in 1973

152,318

156 411

4,093

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	774	Casualty and Other Reserves:	
2		Casualty claims - estimated	368
3		Refrigeration claims	370
4		* Estimated extended incentive per diem	400
5		Total Account 774	1 138
6			
7			
8			
9	782	Other Liabilities:	
10		Deposits under agreements	1 203
11		Eagle Picher Ind. amount payable under agreement	240
12		Retained percentage contract work	216
13		Other items, each less than \$250,000	104
14		Total Account 782	1 763
15			
16			
17			
18			
19	784	Other Deferred Credits:	
20		Rents collected in advance	78
21		Cotton salvage	50
22		Land sales suspense	31
23		Other items each less than \$250,000	6
24		Total Account 784	165
25			
26			
27			
28			
29			
30			
31			
32			
33			
34		* Pursuant to Accounting Series Circular No. 142, Supplement No. 1.	
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
												Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	12-9-46	\$ No Par	xxxxxx	xxx	xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
2		12-9-52	No Par	xxxxxx	xxx	xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
3		7-20-56	No Par	xxxxxx	xxx	xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
4				xxxxxx	xxx	xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
5	Preferred Series A	12-9-46	100	5			Yes		No	Yes	Yes	No	No
6													
7													
8	Debenture												
9	Receipts outstanding for installments paid*												
10	TOTAL	xxxxx	xxxxx	xxxxxx			xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
	Authorized		Authenticated		Nominally Issued and		Actually issued		Reacquired and		Number of shares		Par value of par-value stock	Book value of stock without par value
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")				
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)
1	3 904 845	2 427 213	Share				2 427 213	Shares	251	Shares	50	2 426 912		109 790
2	90 000	85 834	"				85 834	"				85 834		1 560
3	154 000	82 823	"				82 823	"				82 823		2 215
4														
5	\$61 859 700	\$61 859 700					\$61 859 700	\$61 859 700						
6														
7	Authorized under provisions of Articles of Association													
8	Common 6,000,000 Shares													
9	Preferred 1,500,000 Shares of which 618,600 shares are Series A 5%													
10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	2 595 569		113 565

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		
1			None ✓	\$		\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
Total						

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR		
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	\$	\$	\$	None	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$ 19 019	\$
	Additions during the year (describe):				
2	None				
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7	None				
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x		19 019	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			

136900

ST. LOUIS-SAN FRANCISCO RY CO.

2 OF 3

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to purchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	1. Respondent is one of 58 railroad defendants in an action brought by REA Express, Inc. in the United States District Court for the Southern District of New York seeking \$150,000,000 in damages and seeking cancellation of certain REA notes. The principal amount of such notes owned by Respondent is \$404,817. Due to the nature of the action and the number of defendants, an estimate of Respondent's contingent liability is not determinable.	\$
2		
3		
4		
5		
6		
7		
8		
9	2. Respondent is one of 31 defendants in a suit brought by REA Express, Inc. in the United States District Court for the District of Columbia seeking damages in an undetermined amount, but alleged to be in excess of \$25,000,000 for alleged mishandling of group insurance matters during the period that REA was controlled by the railroads. Due to the nature of the action and the number of defendants, an estimate of Respondent's contingent liability is not determinable.	
10		
11		
12		
13		
14		
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16		
17	3. Respondent and all other U.S. railroads, with the exception of the Union Pacific Railroad and Southern Pacific Transportation Company, are defendants in an action in the United States District Court for the Northern District of California, brought by Pacific Fruit Express, Inc. to recover alleged losses it incurred in furnishing mechanical protection against heat and cold in refrigerator cars transported over defendants' lines prior to December 31, 1971. Similar suits have been initiated by Western Fruit Express and Fruit Growers Express. Complainants are seeking damages of \$813,000, \$392,000 and \$278,000 in their respective cases against Respondent. Due to the nature of the action and number of defendants, an estimate of Respondent's contingent liability is not determinable.	
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30	4. National Railroad Passenger Corporation in a suit pending in the United States District Court, Western District of Missouri, is seeking treble damages exceeding \$15,000,000 from the Kansas City Terminal Railway Company and its twelve proprietary lines, which includes Respondent, for alleged violations of the Sherman Antitrust Act in monopolizing the carriage of mail into and out of Kansas City and alleged concerted action in restraining Amtrak's ability to compete for passengers. Due to the nature of the action and number of defendants, an estimate of Respondent's contingent liability is not determinable.	
31		
32		
33		
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46		
47		

306. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (f) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased tracks and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	254 969	229 693	
2	(531) Railway operating expenses (p. 76)	197 727	176 175	
3	Net revenue from railway operations	57 242	53 518	
4	(532) Railway tax accruals (p. 82)	19 862	17 190	
5	Railway operating income	37 380	36 328	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 88)			
7	(504) Rent from locomotives (p. 89)	155	203	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment	28	12	
10	(507) Rent from work equipment	865	858	
11	(508) Joint facility rent income	1 048	1 073	
12	Total rent income			
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 88)	19 425	14 195	
14	(537) Rent for locomotives (p. 89)	695	50	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment	18	18	
17	(540) Rent for work equipment	4	6	
18	(541) Joint facility rents	427	543	
19	Total rents payable	20 569	14 812	
20	Net rents (lines 12, 19)	(19 521)	(13 739)	
21	Net railway operating income (lines 5, 20)	17 859	22 589	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)	9	10	
24	(510) Miscellaneous rent income (p. 86)	569	528	
25	(511) Income from nonoperating property (p. 45)	251	242	
26	(512) Separately operated properties—Profit (p. 87)			
27	(513) Dividend income	1 600	1 725	
28	(514) Interest income	1 219	901	
29	(516) Income from sinking and other reserve funds	170	145	
30	(517) Release of premiums on funded debt			
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	2 803	1 014	
33	Total other income	6 621	4 565	
34	Total income (lines 21, 33)	24 480	27 154	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	183	188	
38	(544) Miscellaneous tax accruals (p. 45)	55	25	
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	281	515	
43	Total miscellaneous deductions	519	728	
44	Income available for fixed charges (lines 34, 43)	23 961	26 426	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) or lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

(k) in accordance with the Commission's rules governing the separation of operating expenses												Line No.		
RAIL-LINE, INCLUDING WATER TRANSFERS														
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)		Total passenger service (j)		Other items not related to either freight or to passenger and allied services (k)		
\$		\$		\$		\$		\$		\$		\$		
254	969			254	969									1
197	727			197	727									2
X X	X X	X X	X X	57	242	X X	X X	X X	X X					3
19	862			19	862									4
X X	X X	X X	X X	37	80	X X	X X	X X	X X					5
														6
	155				155									7
														8
														9
	28				28									10
	865				865									11
X X	X X	X X	X X	1	048	X X	X X	X X	X X					12
														13
19	425			19	425									14
	695				695									15
														16
	18				18									17
	4				4									18
	427				427									19
X X	X X	X X	X X	20	569	X X	X X	X X	X X					20
X X	X X	X X	X X	(19	521)	X X	X X	X X	X X					21
X X	X X	X X	X X	17	859	X X	X X	X X	X X					22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

Note: Account 536 Includes \$400 estimated extended incentive per diem, pursuant to Accounting Series Circular No. 142, Supplement No. 1.

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	114	55	
	(546) Interest on funded debt:			
46	(a) Fixed interest not in default	10 846	10 478	
47	(b) Interest in default			
48	(547) Interest on unfunded debt	1	2	
49	(548) Amortization of discount on funded debt	119	125	
50	Total fixed charges	11 080	10 660	
51	Income after fixed charges (lines 44, 50)	12 381	15 766	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest	1 427	1 426	
53	Ordinary income (lines 51, 52)	11 454	14 340	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)			
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	11 454	14 340	

NOTE—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR- EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax gasoline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

Consolidated Federal Income Tax return filed for Respondent and its subsidiaries.

Respondent's share as of December 31, 1973 of accumulated earnings and losses since acquisition of unconsolidated affiliated companies (more than 50% ownership) - \$7,724,148

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)	11 454	Net of Federal income taxes - \$
2	(606) Other credits to retained income		
3	(622) Appropriations released		
4	Total	11 454	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)		Net of Federal income taxes - \$
6	(616) Other debits to retained income		
7	(620) Appropriations for sinking and other reserve funds		
8	(621) Appropriations for other purposes		
9	(623) Dividends (p. 68)	6 489	
10	Total	6 489	
11	Net increase during year*	4 965	
12	Balance at beginning of year (p. 11)*	116 629	
13	Balance at end of year (carried to p. 11)*	121 594	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
				\$	\$		
				No. of Shares			
1	Common	.625		2,595 569	1 622	2-16-73	3-15-73
2	"	.625		2,595 569	1 622	5- 8-73	6- 1-73
3	"	.625		2,595 569	1 622	7-13-73	9-18-73
4	"	.625		2,595 569	1 623	10-12-73	12-17-73
5		12.50					
6				113 565			
7							
8							
9							
10							
11							
12							
13				Total	6 489		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
				Assignable to freight service (c)	Assignable to passenger and allied services (d)					
		\$		\$		\$		\$		
	Transportation—Rail-Line			Same as Col. (b)						
1	(101) Freight*	242	925					XX	XX	
2	(102) Passenger*							XX	XX	
3	(103) Baggage							XX	XX	
4	(104) Sleeping car							XX	XX	
5	(105) Parlor and chair car							XX	XX	
6	(106) Mail		265					XX	XX	
7	(107) Express		61					XX	XX	
8	(108) Other passenger-train†							XX	XX	
9	(109) Milk							XX	XX	
10	(110) Switching*	4	688					XX	XX	
11	(113) Water transfers									
12	Total rail-line transportation revenue	247	939							
	Incidental									
13	(131) Dining and buffet							XX	XX	
14	(132) Hotel and restaurant									
15	(133) Station, train, and boat privileges		1							
16	(135) Storage—Freight					XX	XX	XX	XX	
17	(137) Demurrage	5	959			XX	XX	XX	XX	
18	(138) Communication									
19	(139) Grain elevator					XX	XX	XX	XX	
20	(141) Power									
21	(142) Rents of buildings and other property		33							
22	(143) Miscellaneous		455							
23	Total incidental operating revenue	6	448							
	Joint Facility									
24	(151) Joint facility—Cr		583							
25	(152) Joint facility—Dr		1							
26	Total joint facility operating revenue		582							
27	Total railway operating revenues	254	969							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- 28 1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 11
- (a) Of the amount reported for item A.1, XX % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (X), Estimated ()
- 29 2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 8,457
- 30 3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons: \$ None
- 31 (b) Payments for transportation of freight shipments: \$ None
- †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies)

- 33 1. Charges for service for the protection against heat: \$ 1
- 34 2. Charges for service for the protection against cold: \$ 1

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Maintenance of Way and Structures		
1	(201) Superintendence	3	168
2	(202) Roadway maintenance—Yard switching tracks		53
3	Roadway maintenance—Way switching tracks		10
4	Roadway maintenance—Running tracks	2	635
5	(206) Tunnels and subways—Yard switching tracks		
6	Tunnels and subways—Way switching tracks		
7	Tunnels and subways—Running tracks		257
8	(208) Bridges, trestles, and culverts—Yard switching tracks		15
9	Bridges, trestles, and culverts—Way switching tracks		
10	Bridges, trestles, and culverts—Running tracks	1	766
11	(210) Elevated structures—Yard switching tracks		
12	Elevated structures—Way switching tracks		
13	Elevated structures—Running tracks		64
14	(212) Ties—Yard switching tracks		8
15	Ties—Way switching tracks	2	898
16	Ties—Running tracks		60
17	(214) Rails—Yard switching tracks		
18	Rails—Way switching tracks		
19	Rails—Running tracks	3	069
20	(216) Other track material—Yard switching tracks		127
21	Other track material—Way switching tracks	(	2)
22	Other track material—Running tracks	2	534
23	(218) Ballast—Yard switching tracks		33
24	Ballast—Way switching tracks		38
25	Ballast—Running tracks		836
26	(220) Track laying and surfacing—Yard switching tracks		757
27	Track laying and surfacing—Way switching tracks		184
28	Track laying and surfacing—Running tracks	7	936
29	(221) Fences, snowsheds, and signs—Yard switching tracks		24
30	Fences, snowsheds, and signs—Way switching tracks		8
31	Fences, snowsheds, and signs—Running tracks		118
32	(227) Station and office buildings		459
33	(229) Roadway buildings		3
34	(231) Water stations		13
35	(233) Fuel stations		35
36	(235) Shops and engine houses		437
37	(237) Grain elevators		
38	(239) Storage warehouses		
39	(241) Wharves and docks		1
40	(243) Coal and ore wharves		
41	(244) TOFC/COFC terminals		43
42	(247) Communication systems		854
43	(249) Signals and interlockers	1	200
44	(253) Power plants		2
45	(257) Power-transmission systems		22
46	(265) Miscellaneous structures		
47	(266) Road property—Depreciation (p. 78)	2	440
48	(267) Retirements—Road (p. 78)		586
49	(269) Roadway machines	1	226

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		1
Same as Col. (b)								2
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
Maintenance of Way and Structures—Continued		
		\$ 72
50	(270) Dismantling retired road property	1 278
51	(271) Small tools and supplies	92
52	(272) Removing snow, ice, and sand	284
53	(273) Public improvements—Maintenance	380
54	(274) Injuries to persons	138
55	(275) Insurance	19
56	(276) Stationery and printing	903
57	(277) Employees' health and welfare benefits	
58	(281) Right-of-way expenses	54
59	(282) Other expenses	463
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	817
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	2 440
62	Total—All road property depreciation (account 266)	34 343
63	Total—All other maintenance of way and structures—accounts	36 783
64	Total maintenance of way and structures	
Maintenance of Equipment		1 197
65	(301) Superintendence	551
66	(302) Shop machinery	36
67	(304) Power-plant machinery	93
68	(305) Shop and power-plant machinery—Depreciation (p. 80)	
69	(306) Dismantling retired shop and power-plant machinery	1 611
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	9 451
71	Locomotives—Repairs, Diesel locomotives—Other	
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	12 186
74	(314) Freight-train cars—Repairs*	
75	(317) Passenger-train cars—Repairs	174
76	(318) Highway revenue equipment—Repairs	3
77	(323) Floating equipment—Repairs	330
78	(326) Work equipment—Repairs	931
79	(328) Miscellaneous equipment—Repairs	96
80	(329) Dismantling retired equipment	(13)
81	(330) Retirements—Equipment (p. 80)	10 024
82	(331) Equipment—Depreciation (p. 80)	117
83	(332) Injuries to persons	549
84	(333) Insurance	19
85	(334) Stationery and printing	726
86	(335) Employees' health and welfare benefits	161
87	(339) Other expenses	65
88	(336) Joint maintenance of equipment expenses—Dr	14
89	(337) Joint maintenance of equipment expenses—Cr	10 117
90	Total—All equipment depreciation (accounts 305 and 331)	28 176
91	Total—All other maintenance of equipment accounts	38 293
92	Total maintenance of equipment	
93	*Includes charges for work done by others of	\$ 4,126
94	and credits for work charged to others in the amount of	\$ 5,602

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
Same as														50
Col. (b)														51
														52
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
	Traffic	\$	
95	(351) Superintendence	2	311
96	(352) Outside agencies	3	967
97	(353) Advertising*		179
98	(354) Traffic associations		307
99	(355) Fast freight lines		315
100	(356) Industrial and immigration bureaus		5
101	(357) Insurance		253
102	(358) Stationery and printing		303
103	(359) Employees' health and welfare benefits		16
104	(360) Other expenses	7	656
105	Total traffic		
	Transportation—Rail Line		
106	(371) Superintendence	4	657
107	(372) Dispatching trains		881
108	(373) Station employees	8	793
109	(374) Weighing, inspection, and demurrage bureaus		395
110	(375) Coal and ore wharves		573
111	(376) Station supplies and expenses	4	809
112	(377) Yardmasters and yard clerks	11	373
113	(378) Yard conductors and brakemen		813
114	(379) Yard switch and signal tenders	4	484
115	(380) Yard enginemen		938
116	(382) Yard switching fuel		
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		750
119	(388) Servicing yard locomotives		584
120	(389) Yard supplies and expenses	9	803
121	(392) Train enginemen	10	598
122	(394) Train fuel		
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives	3	599
126	(401) Trainmen	17	838
127	(402) Train supplies and expenses**	5	533
128	(403) Operating sleeping cars		673
129	(404) Signal and interlocker operation		51
130	(405) Crossing protection		43
131	(406) Drawbridge operation	1	526
132	(407) Communication system operation		24
133	(408) Operating floating equipment	3	591
134	(409) Employees' health and welfare benefits		465
135	(410) Stationery and printing		
136	*Value of transportation issued in exchange for advertising		None
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		362
138	-Credits		152
139	Heater-Charges		2
140	-Credits		10
141	TOFC trailers: Refrigerator-Charges	Not Available	
142	-Credits	"	"
143	Heater-Charges	"	"
144	-Credits	"	"

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
Same as														95
Col. (b)														96
														97
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Transportation—Rail Line		
			135
145	(411) Other expenses		571
146	(411) Insurance	1	630
147	(415) Clearing wrecks		441
148	(416) Damage to property		143
149	(417) Damage to livestock on right of way	4	458
150	(418) Loss and damage—Freight		
151	(419) Loss and damage—Baggage		
152	(420) Injuries to persons	1	426
153	(421) TOFC/COFC terminals		711
154	(422) Other highway transportation expenses		2
155	(390) Operating joint yards and terminals—Dr		963
156	(391) Operating joint yards and terminals—Cr	1	210
157	(412) Operating joint tracks and facilities—Dr		208
158	(413) Operating joint tracks and facilities—Cr		250
159	Total transportation—Rail line	102	512
	Miscellaneous Operations		
160	(441) Dining and buffet service		
161	(442) Hotels and restaurants		
162	(443) Grain elevators		
163	(445) Producing power sold		
164	(446) Other miscellaneous operations		
165	(449) Employees' health and welfare benefits		
166	(447) Operating joint miscellaneous facilities—Dr		
167	(448) Operating joint miscellaneous facilities—Cr		
168	Total miscellaneous operations		
	General		
169	(451) Salaries and expenses of general officers	1	662
170	(452) Salaries and expenses of clerks and attendants	5	581
171	(453) General office supplies and expenses	1	331
172	(454) Law expenses		892
173	(455) Insurance		13
174	(456) Employees' health and welfare benefits		470
175	(457) Pensions	1	414
176	(458) Stationery and printing		258
177	(460) Other expenses*		823
178	(461) General joint facilities—Dr		52
179	(462) General joint facilities—Cr		13
180	Total general expenses	12	483
181	Grand total railway operating expenses	197	727
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)		77.55%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$	111 642

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Operating

\$ 2

Non-Operating

78

\$ 80

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rate in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 56 (C) and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)	Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$	\$		\$		\$	\$	
Same as											145
Col. (b)											146
											147
											148
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year	
		(a)	(b)
		\$	
1	(1) Engineering		43
2	(2 1/2) Other right-of-way expenditures		
3	(3) Grading		46
4	(5) Tunnels and subways		8
5	(6) Bridges, trestles, and culverts		850
6	(7) Elevated structures		
7	(13) Fences, snowsheds, and signs		53
8	(16) Station and office buildings		235
9	(17) Roadway buildings		8
10	(18) Water stations		6
11	(19) Fuel stations		14
12	(20) Shops and enginehouses		234
13	(21) Grain elevators		
14	(22) Storage warehouses		
15	(23) Wharves and docks		
16	(24) Coal and ore wharves		
17	(25) TOFC/COFC terminals		14
18	(26) Communication systems		65
19	(27) Signals and interlockers		438
20	(29) Power plants		3
21	(31) Power-transmission systems		31
22	(35) Miscellaneous structures		4
23	(37) Roadway machines		306
24	(39) Public improvements—Construction		82
25	All other road accounts		
26	Total (account 266)		2 440

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year	
		(a)	(b)
		\$	
1	(1) Engineering		15
2	(2 1/2) Other right-of-way expenditures		
3	(3) Grading		76
4	(5) Tunnels and subways		
5	(8) Ties		59
6	(9) Rails		95
7	(10) Other track material		242
8	(11) Ballast		21
9	(12) Track laying and surfacing		80
10	(38) Roadway small tools		
11	(39) Public improvements—Construction		18
12	(43) Other expenditures—Road		
13	(76) Interest during construction		1
14	(77) Other expenditures—General		
15	(80) Other elements of investment		
16	All other road accounts	(	21)
17	Total (account 267)		586

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense	Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)		(d)		(e)	(f)		(g)		(h)	(i)	
\$	Same as Col. (b)	\$			\$		\$		\$		1
											2
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense	Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)		(d)		(e)	(f)		(g)		(h)	(i)	
\$	Same as Col. (b)	\$			\$		\$		\$		1
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		85
2	(45) Power-plant machinery _____		8
3	Total (account 305) _____		93

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		(13)
2	(53) Freight-train cars _____		
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(13)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		428
2	(52) Locomotives-Other _____		2 772
3	(53) Freight-train cars _____		5 885
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		20
6	(56) Floating equipment _____		7
7	(57) Work equipment _____		244
8	(58) Miscellaneous equipment _____		668
9	Total (account 331) _____		10 024

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
Same as Col. (b)														1
														2
														3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
Same as														1
Col. (b)														2
														3
														4
														5
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														11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
Same as														1
Col. (b)														2
														3
														4
														5
														6
														7
														8
														9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama	410	South Dakota		41
2	Alaska		Tennessee	345	42
3	Arizona		Texas	184	43
4	Arkansas	479	Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida	55	Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho		Various States less than \$1,000 each	1	
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	76	53
16	Kansas	832	Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	7 098	56
19	Maine		B. U.S. Government Taxes		
20	Maryland		Kind of tax (a)	Amount (b)	
21	Massachusetts			\$	
22	Michigan				
23	Minnesota				
24	Mississippi	423	Income taxes:		
25	Missouri	2 501	Normal tax and surtax	(839)	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	(839)	59
28	Nevada		Old-age retirement*	11 953	60
29	New Hampshire		Unemployment insurance	1 644	61
30	New Jersey		All other United States Taxes	6	62
31	New Mexico		Total—U.S. Government taxes	12 764	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	19 862	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma	1 792	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 888	65
39	Rhode Island		Supplemental annuities	1,521	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 5 095		\$	73
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	3 190	Net increase - other	1 851	74
69	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	818			75
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	None			76
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	4 316			77
72	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	8			78
			Net applicable to the current year	250	79
			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		80
			Adjustments for carry-backs	(1 089)	81
			Adjustments for carry-overs		82
			Total	(839)	83
			Distribution:		
			Account 532	(839)	84
			Account 590		85
			Other (Specify)		86
			Total	(839)	87
					88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income	
2	Tax on capital gains	
3	Total tax	
4	Less tax credits	
5	Tax accrual for year	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	
7	Tax on capital gains	
8	Total tax	
9	Less tax credits	
10	Tax accrual for year	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	
12	Allocated tax on capital gains	
13	Total tax	
14	Less tax credits allocated to respondent	
15	Tax accrual for year	
3.	Distribution of tax accrual:	
16	Account 532	\$
17	Account 590	
18	Other (Specify)	
19		
20	Tax accrual for year	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:																																																																																																																									
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19____																																																																																																																									
	<table border="1"> <thead> <tr> <th>Item (a)</th> <th>Book Income (b)</th> <th>Taxable Income (c)</th> <th>Tax liability on separate return basis (d)</th> <th>Tax allocated on consolidated return (e)</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$</td> <td>\$</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Carriers regulated by ICC:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2 Respondent _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other carriers:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>4 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>6 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>7 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>8 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>9 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10 Totals-ICC regulated carriers _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other affiliates:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>11 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>12 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>13 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>14 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>_____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>Totals-Other affiliates _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>15 Grand totals _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2</td> <td>2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.</td> </tr> <tr> <td>19</td> <td>Consolidated tax liability is allocated under Section 1552 (a) ()</td> </tr> <tr> <td>20</td> <td>_____</td> </tr> <tr> <td>21</td> <td>_____</td> </tr> <tr> <td>22</td> <td>_____</td> </tr> <tr> <td>23</td> <td>3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes___No___</td> </tr> <tr> <td>24</td> <td>(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.</td> </tr> <tr> <td>25</td> <td>_____</td> </tr> </tbody> </table>	Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)		\$	\$	\$	\$	Carriers regulated by ICC:					2 Respondent _____					Other carriers:					3 _____					4 _____					5 _____					6 _____					7 _____					8 _____					9 _____					10 Totals-ICC regulated carriers _____					Other affiliates:					11 _____	XXX	XXX	XXX	XXX	12 _____	XXX	XXX	XXX	XXX	13 _____	XXX	XXX	XXX	XXX	14 _____	XXX	XXX	XXX	XXX	_____	XXX	XXX	XXX	XXX	Totals-Other affiliates _____					15 Grand totals _____					2	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.	19	Consolidated tax liability is allocated under Section 1552 (a) ()	20	_____	21	_____	22	_____	23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes___No___	24	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.	25	_____
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371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."
(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Tracks-Red River to Quanah, Texas	Quanah, Acme & Pacific Railway		9
2				
3				
4				
5				
		Total		9

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
1	Terminal & pier	Pensacola, Fla.	Chevron Oil Co.		11
2	Freight forwarding	Memphis, Tn.	Acme Fast Freight		9
3	Eastment	St. Louis, Mo.	City of St. Louis		9
4					
5	Other items, each less than \$250,000				540
6					
7					
8					
9					
10					
11			Total		569

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	None			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Items (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)			
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)		Gross amount payable (f)	
	FREIGHT CARS		\$	\$	\$		\$	
	Mileage Basis:							
1	Tank cars	36,188,447					2	785
2	Refrigerator cars	17,779,964		43				930
3	All other cars	18,748,258	1				1	135
4	Total (Lines 1-3)	72,716,669	1	43			4	850
5	TOFC and/or COFC Cars	39,254,833		111			2	041
	Combination Mileage and Per Diem Basis:							
	Mileage Portion:							
6	Unequipped box cars	101,294,921	1 426	2 300				
7	All other per diem cars	191,494,593	3 883	5 362				
8	Total (Lines 6 and 7)	292,789,514	5 309	7 662				
	Per Diem Portion:							
	Unequipped Box Cars:							
	U.S. Ownership:							
9	Basic		2 797	4 087				
10	Incentive		1 262	2 255				
	Canadian Ownership:							
11	Basic			89				
12	Incentive			19				
13	All Other Per Diem Cars		12 607	12 283		87	1	795
14	Total Per Diem Portion (Lines 9-13)		16 666	18 733		87	1	795
15	Car-days Paid For Unequipped Box Cars		1,012 971	1,573 091				
16	Car-days Paid For, All Other Per Diem Cars		2,580 883	2,365 485			330	185
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$	11	\$	3 016
18	Other Basis							
	OTHER FREIGHT CARRYING EQUIPMENT							
19	Refrigerated Highway Trailers		3	63				71
20	Other Highway Trailers		25	1 478			1	478
21	Auto Racks		3 365	3 440				111
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		25,369	31,530		98	13	362
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 19,425							

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Locomotives of respondent or other carriers:	\$		\$		
1	Mileage basis _____		150	(	1)	
2	Per diem basis _____					
3	Other basis _____		5		326	
	Locomotives of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____				370	
7	Other basis _____					
8	Total _____		155		695	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Cars of respondent or other carriers:	\$		\$		
1	Mileage basis _____ None					None
2	Per diem basis _____					
3	Other basis _____					
	Cars of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____					
7	Other basis _____					
8	Total _____					

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		Classification of Amount Column (b)				
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)
1	A.T.&S.F. Ry.	\$	1	\$		\$		\$ 1
2	C.R.I. & G.		12					12
3	Port of Catoosa		97					97
4	Other items each less							
5	than \$250,000		4					4
6								
7								
8								
9								
10	Total		114					114

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Warehouse	Shrewsbury, Mo.	Penn Mutual Life Ins Co.	\$	95
2	Auto & Truck Facilities	Memphis, Tn.	C. D. Askew Co.		21
3	Land	Mobile, Al.	Alabama State Docks		14
4					
5	Other items, each less than \$250,000				53
6					
7					
8					
9					
10			Total		183

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Miscellaneous Income:	\$	\$
2		Sale of operating and non-operating property		1 208
3		Purchase 1st Mtge A Bonds - St.L.-S.F. Ry. Co.		289
4		Revalue of relay rail		981
5		Other items, each less than \$250,000		325
6		Total Account 519		2 803
7				
8				
9				
10				
11	551	Miscellaneous Income Charges:		
12		Interest on tax deficiencies	96	
13		Premium service interruption policy	62	
14		Service of trustees	26	
15		Other items, each less than \$250,000	97	
16		Total Account 551	281	
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:		
1	Net income (page 66, line 58) _____	11 454	
	Add non-cash charges for:		
2	Depreciation and amortization _____	12 612	
3	Retirements of nondepreciable property _____	912	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves _____		
5	Insurance reserves _____		
6	Casualty and other reserves _____	(117)	
7	Interest in default _____		
8	Other important items (specify) <u>AC 774 Increase Refrigeration Reserve</u>	120	
9	<u>Extended Incentive Per Diem A/C 774</u>	400	
10	Funds provided by operations _____		\$ 25 381
11	Proceeds from sale of capital stock of own issue _____		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		2 512
13	Proceeds from sale of equipment obligations of own issue _____		4 051
14	Book value of depreciable transportation property retired during year _____	9 625	
15	Less service value charged to accrued depreciation account _____	7 058	2 567
16	Net book value of miscellaneous physical property disposed of during year _____		25
17	Net book value of investment securities disposed of during year _____		
18	Advances, notes and other debts repaid by affiliated companies _____		242
19	Advances, notes and other debts repaid by other companies _____		2
20	Net decrease in sinking and other reserve funds _____		
21	Net decrease in working capital (total current assets less total current liabilities)* _____		2 400
22	Other sources (specify) <u>Net Decrease A/C 742 Unamortized Discount</u>		88
23	<u>Net Decrease A/C 743 Other Deferred Charges</u>		44
24	<u>Net Increase A/C 782 Other Liabilities</u>		666
25	<u>Net Increase A/C 784 Other Deferred Credits</u>		22
26	Total sources of funds (should be same as line 43) _____		38 000
	Application of funds:		
27	Investment in transportation property (excluding donations and grants) _____		17 474
28	Investment in miscellaneous physical property _____		260
29	Investments and advances, affiliated ICC regulated carriers _____	329	
30	Investments and advances, other affiliated companies _____	5	334
31	Investments in nonaffiliated companies _____		
32	Advances, notes and other debts repaid to other companies _____		
33	Capital stock of own issue reacquired _____		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations) _____		1 596
35	Equipment obligations paid or reacquired _____		11 155
36	Net increase in sinking and other reserve funds _____		421
37	Payment of dividends (other than stock dividends) _____		6 489
38	Net increase in working capital* _____		
39	Other applications (specify) <u>Net Increase A/C 741 Other Assets</u>		271
40	_____		
41	_____		
42	_____		
43	Total application of funds (should be same as line 26) _____		38 000

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)	(h)		(i)		(j)	
1	1	100	M	3428 05	81 34		425 35	414 48		710 52		5059 74	
2													
3	1-J	50	M				51	10 00		14 33		24 84	
4	1-J	33 1/3	M					55		20 87		21 22	
5	1-J	25	M				06			15 25		15 31	
6													
7	Total Class						57	10 35		50 45		61 37	
8	1-J Main		M										
9													
10	Total Class												
11	1&1-J Main		M	3428 05	81 34		425 92	424 83		760 97		5121 11	
12													
13													
14													
15	1	100	B	1131 65			58 82	160 33		76 40		1427 20	
16													
17	1-J	50	B				20	50		1 45		2 15	
18	1-J	33 1/3	B				07	47		09		63	
19													
20	Total Class		B				27	97		1 54		2 78	
21	1-J Branch												
22													
23	Total Class												
24	1&1-J Branch		B	1131 65			59 09	161 30		77 94		1429 98	
25													
26	Total Class												
27	1&1-J Main												
28	& Class 1 &												
29	1-J Branch			4559 70	81 34		485 01	586 13		838 91		6551 09	
30													
31													
32													
33	3-B	100	B					1 06				1 06	
34													
35													
36	4-B	100	M	11 06			1 74	1 43				14 23	
37													
38													
39	5		M	54 10	4 76		10 10	8 72		55 13		132 81	
40													
41													
42	5		B	52 47			2 28	3 64		20		58 59	
43													
44	Total Class												
45	5 Main and												
46	Branch			106 57	4 76		12 38	12 36		55 33		191 40	
47													
48													
49													
50													
51													
52													
53													
54													
55	Total Main Line		XXX	3493 21	86 10		437 76	434 98		816 10		5268 15	
56	Total Branch Lines		XXX	1184 12			61 37	166 00		78 14		1489 63	
57	Grand Total		XXX	4677 33	86 10		499 13	600 98		894 24		6757 78	
58	Miles of road or track electrified included in preceding grand total		XXX	7	6		7	1		5		8	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	St. Louis-San								
2		Francisco								
3		Railway Co.	M	7 90			1 27		1 13	10 30
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	7 90			1 27		1 13	10 30

Note: Trackage on Line 1 is reported by Quanah, Acme & Pacific Railway.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK) (For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).
Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)				
		Main line (b)	Branch lines (c)													
1	Alabama	503	34	3	49	20	9			5 00	5 557	54	7			
2	Arkansas	301	73	2	151	71	2				453	44	4			
3	Florida	45	15	5	2	33	3				47	48	8			
4	Kansas	512	74	3	83	17	3				595	91	6			
5	Mississippi	180	16	0							180	16	0			
6	Missouri	851	23	1	417	63	8			9 96	1,278	82	9			
7	Oklahoma	936	28	6	425	23	5			43 05	1,404	56	4			
8	Tennessee	15	93	6	2	38	2				18	31	1			
9	Texas	81	49	2					11 06	1 48 56	141	11	1	7 90	8	
10																
11																
12																
13																
14																
15																
16	Total Mileage (single track)	3,428	05	8	1,131	65	2			11 06	1 106 57	4,677	33	7	90	8

1131.65
4559.700
7.908
4567.608

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1		Not Applicable			
2					
3					
4					
5					
6					
7					
8					
9					
10				Total	
				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12					
13					
14					
15					
16					
17				Total	

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name

Address

Character of business

Road Initials SLSP

Year 73

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1	Not Applicable								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total Mileage								

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)						
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units	204		36			4	200	36	236	601,400	
2	Diesel-Freight — B units	19					4	15		15	24,750	
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	124					7	117		117	175,500	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	96	8				17	87		87	112,300	
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	443	8	36			32	419	36	455	913,950	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	443	8	36			32	419	36	455	913,950	
17	Auxiliary units										XXXX	
18	Total Locomotive Units (lines 16 and 17)	443	8	36			32	419	36	455	XXXX	
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING												
Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (i)	
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)		
19 Diesel	34	141	5	33	119	6	30	43	44		455	
20 Electric												
21 Other self-powered units												
22 Total (lines 19 to 21)	34	141	5	33	119	6	30	43	44		455	
23 Auxiliary units												
24 Total Locomotive Units (lines 22 and 23)	34	141	5	33	119	6	30	43	44		455	

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification	Units at Close of Year				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PBO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PDS] —											
29	Dining, grill and tavern cars [All class D, PD] —				NONE						XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] —										XXXX	
32	Total (lines 25 to 31) —											
	Self-Propelled Rail Motorcars											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —				NONE							
37	Total (lines 33 to 36) —											
38	Total (lines 32 and 37) —											
	COMPANY SERVICE CARS											
39	Business cars [PV] —	3						3		3	XXXX	
40	Boarding outfit cars [MWX] —	74					6	68		68	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	20	1			1	2	20		20	XXXX	
42	Dump and ballast cars [MWB, MWD] —	163					54	109		109	XXXX	
43	Other maintenance and service equipment cars —	838	2			12	61	791		791	XXXX	
44	Total (lines 39 to 43)	1,098	3			13	123	991		991	XXXX	

Rail Initials

SLSP

Year 73

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01]	4,519	16			96	
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	4,165		100			9
47	Box-Special Service [A-00, A-10]	280				4	106
48	Gondola-General Service [All G (except G-9-)]	1,633					417
49	Gondola-Special Service [G-9-, J-00, all C, all E]	821					
50	Hopper (open top)-General Service [All H (except H-70)]	3,316					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	109					
52	Hopper (covered) [L-5-]	2,993	18				150
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]						
54	Tank, 12,000-18,999 gallons [T-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]		2				
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]	100					
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]	100					
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]						
62	Autorack [F-5-, F-6-]	185					
63	Flat-General Service [F-0-]	360					
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	893					
65	Flat-TOFC [F-7-, F-8-]						
66	All other [L-0-, L-1-, L-4-, L080, L090]						
67	Total (lines 45 to 66)	19,374	36	100		100	682
68	Caboose [All N]	XXXX	226	20			
69	Total (lines 67, 68)	19,374	262	120		100	682
70	Grand total, all classes of cars (lines 38, 44 and 69)	19,374	1,360	123		100	695
Box, unequipped (which relates to incentive per diem under)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (y)	
Time- mileage cars (w)				All other (x)			
413	3,423	795	4,202	16	241,711		45
22	3,436	816	4,252		286,464		46
3	387		387		27,281		47
2	2,048		2,048		168,115		48
419	402		402		36,758		49
203	2,913	200	3,113		206,135		50
	109		109		9,043		51
385	2,341	435	2,762	14	252,302		52
							53
		2		2	200		54
							55
							56
							57
	100		100		7,250		58
							59
							60
	185		185		6,710		61
20	340		340		18,650		62
	893		893		61,488		63
							64
							65
							66
1,467	16,577	2,248	18,793	32	1,322,107		67
16	230		XXXX	230	XXXXXXXXXXXXXX		68
1,483	16,807	2,248	18,793	262			69
1,606	17,798	2,248	18,793	1,253	1,322,107		70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.] _____	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.] _____	X X X X	2 .				
73	Total (lines 71 and 72) _____	X X X X	2 .				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis _____						
75	Dry van _____						
76	Flat bed _____						
77	Open top _____						
78	Mechanical refrigerator _____						
79	Bulk _____						
80	Insulated _____						
81	Platform, removable sides _____						
82	Other trailer or container _____						
83	Tractor _____						
84	Truck _____						
85	Total (lines 74 to 84) _____						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year					Line No.	
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (y)		Leased to others (z)
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)					(Tons)		
			XXXX			71	
			XXXX	2		72	
			XXXX	2		72	
						74	
						75	
						76	
						77	
						78	
						79	
						80	
						81	
						82	
						83	
						84	
						85	

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year	10		
17	Number installed during the year			
18	Number retired during the year	4		
19	Number available at close of year	6		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX	None	XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX	None	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				401		16
				73		17
				59		18
				415		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Frisco Transportation Company	Direct through 100%	October 4, 1937
2	906 Olive Street	ownership of	
3	St. Louis, Mo. 63101	capital stock	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailling devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year 1973	12	45	3	8	48	116	97	213
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes	1					1		1
7	Number at close of year 1973	11	45	3	8	48	115	97	212
8	Number at Close of Year by States:								
9	Alabama	1	9			6	16	28	44
10	Arkansas		5	2		1	8	6	14
11	Florida	-	-	-	-	-	-	-	-
12	Kansas		11	1		14	26	1	27
13	Mississippi		2				2	4	6
14	Missouri	5	6		2	7	20	40	60
15	Oklahoma	3	9			18	30	11	41
16	Tennessee				6	1	7	6	13
17	Texas	2	3			1	6	1	7
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) through (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year <u>1973</u>	32				2	2	65	662	763	4,578		389	54	5,784
2	Added: By new, extended or relocated highway	1								1	1				2
3	By new, extended or relocated railroad														
4	Total added	1								1	1				2
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added								9	9					9
10	Number of each type deducted										9				9
11	Net of all changes	1							9	10	(8)				2
12	Number at close of year	33				2	2	65	671	773	4,570		389	54	5,786
	Number at close of year by States:														
13	Alabama								58	58	308		73		439
14	Arkansas							6	47	53	368		88	1	510
15	Florida								9	9	16		37		62
16	Kansas	10						16	61	87	768			34	889
17	Mississippi								31	31	61		61		153
18	Missouri	18				2	2	31	200	253	1,289		18	18	1,578
19	Oklahoma	5						7	195	207	1,580		112	1	1,900
20	Tennessee							4	24	28	48				76
21	Texas							1	46	47	132				179
22															

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year 1973	318	210	528
2	Added: By new, extended or relocated highway	3		3
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added	3		3
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	3		3
10	Number at close of year 1973	321	210	531
11	Number at close of year by States:			
12	Alabama	54	21	75
13	Arkansas	22	11	33
14	Florida	5	1	6
15	Kansas	33	9	42
16	Mississippi	12	7	19
17	Missouri	93	81	174
18	Oklahoma	77	60	137
19	Tennessee	9	14	23
20	Texas	16	6	22
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and season -g yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)					
		Total number of ties applied (b)			Average cost per tie (c)		Total cost of crossties laid in previously constructed tracks during year (d)		Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in previously constructed tracks during year (g)						
1	T		532	580	\$	5	04	\$	2	686	1	308	254	\$	197	71	\$	259	New
2	T		3	695		3	10			11									
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
16																			
17																			
18																			
19																			
20	Total		536	275		5	03		2	697		1	308	254		197	71		259

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ None
22	Amount chargeable to operating expenses	\$ 2,956
23	Amount chargeable to additions and betterments	\$ None

Estimated number of crossties in all maintained tracks:

		Number	Percent of Total
24	Wooden ties	20,155,318	99.6
25	Other than wooden ties (steel, concrete, etc.)	74,480	.4
26	Total	20,229,798	100.00

The difference between line 22 of this schedule and account 212 in operating expenses represents the net debits and credits from property retired, collection bills and adjustments.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)		
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of cross-ties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)			Average cost per M feet (board measure) (f)	
1	T	18	757	\$ 4	85	\$ 91	329	595	\$ 155	42	\$ 51	New
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	Total	18	757	4	85	91	329	595	155	42	51	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid											1.13 Miles
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid											8.02 Miles

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (c) and (g).

The material difference between the return on line 23 and the charge to expense account No. 214, or between the sum of charges to accounts and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	70	1	\$	25 00			\$	
2	4	75	168	6	36 68	75	59	2	37 92
3	4	85	475	18	37 50	85	66	2	37 11
4	4	90	1 178	43	36 47	90	63	2	35 76
5	4	100	137	5	36 02	100	18	1	35 67
6	4	110	354	13	36 77	110	105	4	35 82
7	4	112	2 799	129	45 95	112	167	6	35 73
8	4	115	125	5	39 20	115	36	2	41 81
9	2	115	2 722	485	178 17	115	212	36	167 95
10	4	132	7 991	349	43 73	132	157	6	35 62
11	2	132	21 824	3 935	180 31	132	183	35	193 31
12									
13									
14									
15									
16		2-	24 546	4420			395	71	
17		4-	13 228	568			671	25	
18									
19									
20	Total	XXXX	37 774	4 988	132 05	XXXX	1 056	96	89 48

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	32,162	
22	Salvage value of rails released	\$ 1,244	
23	Amount chargeable to operating expenses	\$ 3,052	
24	Amount chargeable to additions and betterments	\$ 788	
25	Miles of new rails laid in replacement (all classes of tracks) †	218.45	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	353.13	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132	(pounds)
28	Tons of rail sold as scrap and amount received	13141	(tons of 2,000 lb.); \$ 627
29	Track-miles of welded rail installed this year	138.62	; total to date 973.23

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference between line 23 of this schedule and account 214 in operating expenses, represents the net of debits and credits from property retired, collection bills, and adjustments.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS					
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)		
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)				
1	4			\$		85	264	\$	14	51	02
2	4					90	86		3	35	62
3	4					100	43		2	41	95
4	4					110	10			34	50
5	4					112	228		8	36	03
6	4					115	265		10	35	81
7	2					132	257		43	167	40
8	4					132	54		2	44	22
9											
10											
11											
12											
13						2-	257		43		
14						4-	950		39		
15											
16	Total	XXX				XXX	1 207		82	67	77
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid										1.13 Miles
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid										8.02 Miles

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
	Pounds					
1	132	1	249	00		
2	115		464	87		
3	112		749	13		
4	110		167	37		
5	100		180	41		
6	90	1	017	92		
7	85		95	82		
8	80		10	54		
9	76		29	60		
10	75		311	41		
11	70		105	97		
12	67		22	68		
13	65		100	07		
14	60		141	32		
15	56		5	99		
16	Total	4	652	10		

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average milage of road operated (State in whole numbers) _____		4	677					4	677
	Train-Miles									
2	Diesel locomotives _____	10	523	198				10	523	198
3	Other locomotives _____									
4	Total locomotives _____	10	523	198				10	523	198
5	Motorcars _____									
6	Total train-miles _____	10	523	198				10	523	198
	Locomotive Unit-Miles									
7	Road service _____	29	849	236				29	849	236
8	Train switching _____	1	233	458				1	233	458
9	Yard switching _____	4	323	572				4	323	572
10	Total locomotive unit-miles _____	35	406	266				35	406	266
	Car-Miles									
11	Total motorcar car-miles _____									
12	Loaded time-mileage freight cars _____	282	967	054				282	967	054
13	Loaded other freight cars _____	93	385	248				93	385	248
14	Empty time-mileage freight cars _____	179	240	338				179	240	338
15	Empty other freight cars _____	60	237	277				60	237	277
16	Caboose _____	10	419	636				10	419	636
17	Total freight car-miles (lines 12, 13, 14, 15 and 16) _____	626	249	553				626	249	553
18	Passenger coaches _____									
19	Combination passenger cars (mail, express, or baggage, etc., with passenger) _____									
20	Sleeping and parlor cars _____									
21	Dining, grill and tavern cars _____									
22	Head-end cars _____									
23	Total (lines 18, 19, 20, 21, and 22) _____									
24	Business cars _____									
25	Crew cars (other than caboose) _____									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25) _____	626	249	553				626	249	553
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands) _____	4	388	475				4	388	475
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____	35	678	876				35	678	876
29	Gross ton-miles of passenger-train cars and contents (thousands) _____									
30	Train-hours—Total _____		523	200					523	200
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight _____	XX	XX	XX	XX	XX	XX	39	996	261
32	Tons of nonrevenue freight _____	XX	XX	XX	XX	XX	XX		933	701
33	Total tons revenue and nonrevenue freight _____	XX	XX	XX	XX	XX	XX	40	929	962
34	Ton-miles—Revenue freight in road service (thousands) _____	XX	XX	XX	XX	XX	XX	15	557	832
35	Ton-miles—Revenue freight in lake transfer service (thousands) _____	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands) _____	XX	XX	XX	XX	XX	XX	15	557	832
37	Ton-miles—Nonrevenue freight in road service (thousands) _____	XX	XX	XX	XX	XX	XX		368	346
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands) _____	XX	XX	XX	XX	XX	XX		368	346
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) _____							15	926	178
	Revenue Passenger Traffic									
41	Passengers carried—Total _____	XX	XX	XX	XX	XX	XX		None	
42	Passenger-miles—Total _____	XX	XX	XX	XX	XX	XX		None	
	Train-Miles Work Trains									
43	Locomotives _____							100	846	
44	Motorcars _____									
45	Total _____							100	846	

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class 1 line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded	Not Applicable		
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____, passenger, _____			

NOTES AND REMARKS

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation			
			Under labor awards (b)		Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$		\$	\$
2	II	Professional, clerical, and general				
3	III	Maintenance of way and structures				
4	IV	Maintenance of equipment and stores				
5	V	Transportation (other than train, engine, and yard)				
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				
7	VI (b)	Transportation (train and engine service)				
8		Total				None

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ None

Road Initials

Year

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits, contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R.C.Grayson 1-1-73 thru 1-31-73	Pres. & Chief Exec. Off.	\$ 105	\$ 1
2	2-1-73 thru 11-30-73	Pres. & Chief Exec. Off.	120	
3	12-1-73 thru 12-31-73	Chairman of Bd. & Pres.	120	
4				
5	E.D.Grinnell 1-1-73 thru 1-31-73	V.P.-Traf. & Ind. Dev.	63	1
6	2-1-73 thru 12-31-73	V.P.-Traf. & Ind. Dev.	67	
7				
8	J.E.Gilliland 1-1-73 thru 11-30-73	Chairman of Board	50	1
9	(Retired)			
10				
11	J.H.Brown 1-1-73 thru 1-31-73	V.P.-Operation	55	
12	2-1-73 thru 12-31-73	V.P.-Operation	58	
13				
14	H.B.Parker 1-1-73 thru 2-28-73	V.P.-Finance and Treas.	55	1
15	3-1-73 thru 12-31-73	V.P.-Finance and Treas.	58	
16				
17	J.K.Beshears 1-1-73 thru 5-31-73	V.P.-Personnel	52	1
18	6-1-73 thru 12-31-73	V.P.-Personnel	55	
19				
20	D.E.Engle 1-1-73 thru 2-28-73	V.P. & Gen. Counsel	50	
21	3-1-73 thru 12-31-73	V.P. & Gen. Counsel	55	
22				
23	J.E.McCullough 1-1-73 thru 3-31-73	Asst. to President	50	
24	(Retired)			
25				
26	V.W.Hollo 1-1-73 thru 12-31-73	Chief Surgeon	44	1
27				
28	G.E.Bailey 1-1-73 thru 2-28-73	V.P. and Secretary	40	
29	3-1-73 thru 12-31-73	V.P. and Secretary	42	
30				
31	P.E.Odom 1-1-73 thru 5-31-73	V.P.-Management Serv.	37	
32	6-1-73 thru 12-31-73	V.P.-Management Serv.	40	
33				
34	H.C.Bitner 1-1-73 thru 5-31-73	General Manager	37	
35	6-1-73 thru 12-31-73	General Manager	40	
36				
37	J.W.Tipton 1-1-73 thru 5-31-73	V.P.-Intermodal Serv.	36	
38	6-1-73 thru 12-31-73	V.P.-Intermodal Serv.	38	

Railroad Annual Report E-1

NOTE: * - Premium for Company provided Group Life Insurance in excess of \$50,000

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify. Yes ☐ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or Local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If, more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association of American RR.	Promote matters of common interest	\$ 234
2			
3	Franklin, Harmon & Satterfield	Legal retainers	56
4			
5	National Railway Labor Conf.	Settlement of major labor disputes under	29
6		Railway Labor Act	
7			
8	Price Waterhouse	Auditing Service & Expense	34
9			
10	St. Louis Union Trust Co.	Foundation Trust for Contributions to	100
11		scientific, educational, religious, literary,	
12		or charitable uses or purposes:	
13		1/73 \$50,000.00	
14		7/73 \$50,000.00	
15			
16	Wichita Terminal Association	Maint. and operation of Assn.	38
17			
18	Assn. of Western Ry.	Promote matters of common interest to	591
19		members	
20			
21	Southeastern R.R. Assn.	Promote matters of common interest to	142
22		members	
23			
24			
25			
26		TOTAL	1 224
27			
28			

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	906 Olive Corp. (A)	54.0	Direct	Lease Rental Office Bldg.	\$2.83 average per	12-15	20 Yrs	P	\$ 444
2	" " "		"	Spfld., Mo.	sq. ft.	1964			
3	" " "	33.5	"	Lease Rental Office Bldg.	\$4.04 average per	Var.	Month	P	276
4	" " "		"	St. Louis, Mo.	sq. ft.		to		
5	" " "		"				Month		
6	" " "	-	"	Labor, Material & Supplies	Cost	0	0	S	5
7	Clarkland, Inc. (A)	7.1	Direct	Lease Rental Warehouse	Amort. of Inv. &	4-1	20 Yrs	P	50
8					Taxes	1955			
9	Note: (A) Balance Sheet & Income Statement Attached Continued on Next Page								

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED (Continued from Page 122)									
Line No.	(a)	(b)	%	(c)	(d)	(e)	(f)	(P) (S)	(g)
10.	Clarkland, Inc.	Direct	0.1	Lease Rental Land	6% of Est. Valuation Cost	9-1 1964	10 Yrs	P	\$ 1
11.	"	"	-	Labor, Material & Supplies		0	0	S	38
12.	"	"	-	Lease of Facilities	\$2,751.69 per mo.	1-1 1944	Var.	S	20
13.	Frisco Transportation Co.	"	-	Lease of 14 Automobiles	\$0.09 per mile	3-1 1965	None	S	22
14.	"	"	-	Lease of Trailers	\$4.00 per day	7-1 1960	None	P	3
15.	"	"	4.1	Handling of TOFC Trailers and Co. Material Trailers	\$9.33 per hour	5-12 1969	None	P	193
16.	"	"	-	Co. Material Platform Handling	\$0.45 per CWT	8-11 1967	None	P	6
17.	"	"	-	Substitute Rail Service for Truck Plan I	SLSF Ry. Co. Division Sheet Dated 1-1-64.	1-1 1964	None	S	3
18.	"	"	-	Repairs to TOFC Ramp Tractors and Trailers & Misc. Equip.	Repair Parts at Cost, Labor \$6.50 per hour Cost	0	0	P	4
19.	"	"	-	Fuel & Oil Furnished Administrative Services for Frisco	Estimated Cost	0	0	P	1
20.	"	"	-	Administrative & Clerical Service	Estimated Cost	12-15 1966	None	P	29
21.	"	"	-	Utilities, Materials Supplies & Incidental Services	Cost	1-31 1938 Var.	None	S	67
22.	"	"	0.02	Ramp Rental	\$3.00 per day	10-1 1971	None	P	32
23.	"	"	-	Minor Items	Various	0	0	P	1
24.	"	"	-	"	"	0	0	S	1

Road Initials SLSF Year 73

CLARKLAND, INC.
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1973

ASSETS

Current Assets:

701 Cash	\$ 170,374	
702 Temporary cash investments	299,838	
707 Miscellaneous accounts receivable	143,437	
708 Interest & dividends receivable	715	
711 Prepayments	<u>8</u>	\$ 614,372

Investments:

722 Other investments		247,342
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Properties:

731 Road & equipment property (Equipment)	\$ 508,267	
735 Accrued depreciation - Road & Equipment	<u>460,517</u>	47,750
737 Miscellaneous physical property	4,905,719	
738 Accrued depreciation - Misc. physical property	<u>213,543</u>	4,692,176
		4,739,926

Other Assets And Deferred Charges:

741 Other assets	41,975	
743 Other deferred charges	<u>833</u>	42,808
Total Assets		<u>\$5,644,448</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:

753 Audited accounts and wages payable	\$ 2,764	
754 Miscellaneous accounts payable	20,168	
757 Unmatured interest accrued	14,124	
760 Federal income taxes accrued	148,408	
761 Other taxes accrued	<u>40,580</u>	\$ 226,044

Long-Term Debt Due Within One Year:

764 Equipment obligations and other debt		204,146
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Long-Term Debt Due After One Year:

765 Funded debt unmatured	85,762	
769 Amounts payable to affiliated companies	<u>2,999,926</u>	3,085,688

Other Liabilities And Deferred Credits:

782 Other liabilities	61,956	
784 Other deferred credits	<u>59,144</u>	121,100

Shareholders Equity:

791 Common stock issued - Total	50,000	
795 Paid-in surplus	118,816	
798 Retained income - Unappropriated	<u>1,838,654</u>	2,007,470
Total Liabilities and Shareholders' Equity		<u>\$5,644,448</u>

CLARKLAND, INC.
INCOME ACCOUNT FOR THE YEAR 1973

Other Income:

511 Income from nonoperating property	\$ 52,818	
514 Interest income	41,259	
519 Miscellaneous income	<u>601,519</u>	\$ 695,596

Miscellaneous Deductions From Income:

532 Tax accruals	125,623	
544 Miscellaneous tax accruals	93,262	
551 Miscellaneous income charges	<u>2,245</u>	221,130
Income available for fixed charges		474,466

Fixed Charges:

546 Interest on funded debt (not in default)	20,285	
547 Interest on unfunded debt	<u>4,029</u>	24,314
Net income transferred to Retained Income - Unappropriated		<u>\$ 450,152</u>

906 OLIVE CORPORATION
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1973

ASSETS

Current Assets:

701 Cash	\$ 22,851	
707 Miscellaneous accounts receivable	8,415	
709 Accrued accounts receivable	2,072	
711 Prepayments	<u>12,425</u>	\$ 45,763

Investments:

722 Other secured obligation		3,400
------------------------------	--	-------

Properties:

731 Road and equipment property (Road)	5,457,107	
735 Accrued depreciation - Road & Equipment	<u>2,629,619</u>	2,827,488

Other Assets and Deferred Charges:

741 Other assets	11,532	
743 Other deferred charges	<u>1,715</u>	13,247
Total Assets		<u>\$2,889,898</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:

753 Audited accounts and wages payable	\$ 16,316	
754 Miscellaneous accounts payable	1,224	
757 Unmatured interest accrued	3,079	
759 Accrued accounts payable	6,727	
760 Federal income taxes accrued	19,236	
761 Other taxes accrued	<u>947</u>	\$ 47,529

Long-Term Debt Due Within One Year:

764 Equipment obligations and other debt		176,239
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Long-Term Debt Due After One Year:

765 Funded debt unmatured		1,273,336
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Other Liabilities And Deferred Credits:

784 Other deferred credits		92,500
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Shareholders' Equity:

791 Capital stock issued - Total	150,000	
795 Paid-in surplus	472,302	
798 Retained income - Unappropriated	<u>677,992</u>	1,300,294
Total Liabilities and Shareholders' Equity		<u>\$2,889,898</u>

906 OLIVE CORPORATION
INCOME ACCOUNT FOR THE YEAR 1973

Operating Income:

501 Operating revenues		\$ 822,948
531 Operating expenses		<u>569,071</u>
Net revenue from operations		253,877
532 Tax accruals		<u>96,660</u>
Operating income available for fixed charges		157,217

Fixed Charges:

542 Rent for leased roads and equipment	\$ 43,335	
546 Interest on funded debt (not in default)	<u>81,395</u>	124,730
Net income transferred to Retained Income - Unappropriated		<u>\$ 32,487</u>

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565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Quana, Acme & Pacific Ry. Co.	Direct	Dividend Paid Respondent	\$ 1 600	\$ 1 600	\$ None
2						
3	Kansas City Term'l Ry. Co.	Other (A)	Advance to KCT Ry. Co. for Retirement of their Bonds, Pursuant to Agreement Dated 12-31-45	79	79	None
4						
5						
6	Terminal RR. Ass'n of St. Louis	Other (B)	Advance to T.R.R. Assn. to cover Year-end Cash Deficit Pursuant to Agreement dated 7-1-44	53	53	None
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify: Yes ___ No X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify: Yes ___ No ___ If yes, explain.

NOTE: Line 3, KCT Ry. Co. 8.33% owned see Note D, Page 19
Line 6, Terminal RR. Assn. 6.25% owned see Note F, Page 19

**564 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)S	(h)
1	None							\$	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify: Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	76,749,860			
2	Passenger				
3	Yard switching	6,871,366			
4	Total	83,621,226			
5	Work train	309,745			
6	GRAND TOTAL	83,930,971			
7	Total cost of fuel*	\$ 11,536	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight			
9	Passenger			
10	Yard switching			
11	Total			
12	Work train			
13	GRAND TOTAL			
14	Total cost of fuel*	\$	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

(Continued from Schedule 591 Page 128)

I.C.C. Finance Docket No. 26879 dated 9/6/72 abandonment Campbell to Gibson, MO (4.30)
 I.C.C. Finance Docket No. 26879 dated 9/6/72 abandonment Malden to Clarkton, MO (7.90)
 I.C.C. Finance Docket No. 26879 dated 9/6/72 abandonment Parma to Holcomb, MO (23.10)
 I.C.C. Finance Docket No. AB-9 dated 6/12/73 abandonment Vanduser to Tanner, MO (4.90)

Reclassified due to computerization of records (Net)

(10.25)

(50.45)

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirements should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- 1 (K) Agreement dated May 1, 1973 between The Boatmen's National Bank of St. Louis and St. Louis-San Francisco Railway Company, covering lease of 26 GP-38-2, 2000 hp. and 10, U30B, 3000 hp., diesel-electric locomotives for a period of 15 years ending September 6, 1988.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M	1 11	4 83		3 06	4 99	12 02	26 01	
2	1-J	M					08	10	18	
3	1	B	21 92			58	65	30	23 52	
4	5	M						03	03	
5	5	B	3 10			2 28	01		5 39	
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		26 20	4 83		5 92	5 73	12 45	55 13	

DECREASES IN MILEAGE

14	1	M	68 03	19		02	30	27	68 81	
15	1	B	7 83			2 49	3 32	6 33	19 97	
16	3	B					39		39	
17	5	M	79	01		01	2 41	01	3 23	
18	5	B					01	01	02	
19										
20										
21										
22										
23										
24										
25	Total Decrease		76 65	20		2 52	6 43	6 62	92 42	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned 40.20

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

(See Notes and Remarks Page 126)

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
	Not Applicable	
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	Traffic	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Persons	
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service	
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	
96	449 Employees Health and Welfare Benefits	
97	Total	
	General	
98	451 Salaries and Expenses of General Officers	
99	452 Salaries and Expenses of Clerks and Attendants	
100	453 General Office Supplies and Expenses	
101	454 Law Expenses	
102	455 Employees Health and Welfare Benefits	
103	457 Pensions	
104	458 Stationery and Printing	
105	460 Other Expenses	
106	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	
108	Total	
	RENTS	
	Rent Income	
109	504 Rent from Locomotives	
110	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	
113	Total Rent Income	
	Rents Payable	
114	537 Rent for Locomotives	
115	538 Rent for Passenger-train Cars	
116	541 Joint Facility Rents	
117	Total Rents Payable	
118	Net Rents (lines 113, 117)	
119	532 Railway Tax Accruals	
120	Total Remunerations	

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri

County of Greene

ss:

C. C. Roberts

makes oath and says that he is

Controller

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

Of St. Louis-San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1973 to and including December 31, 1973

C. C. Roberts

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 6th day of March, 1974

My commission expires 4/10/77

Use an
L.S.
impression seal

Midge Linkin

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Missouri

City

County of St. Louis

ss:

R. C. Grayson

makes oath and says that he is

Chairman and President

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of St. Louis-San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1973 to and including Dec 31, 1973.

R. C. Grayson

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named, this 7th day of March, 1974

My commission expires August 2, 1977

Use an
L.S.
impression seal

Commissioned within and for the County of St. Louis, Missouri which adjoins City of St. Louis, Missouri, where this act was

performed

Mary L. Allhoff

(Signature of officer authorized to administer oaths)

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ANNUAL REPORT 1973

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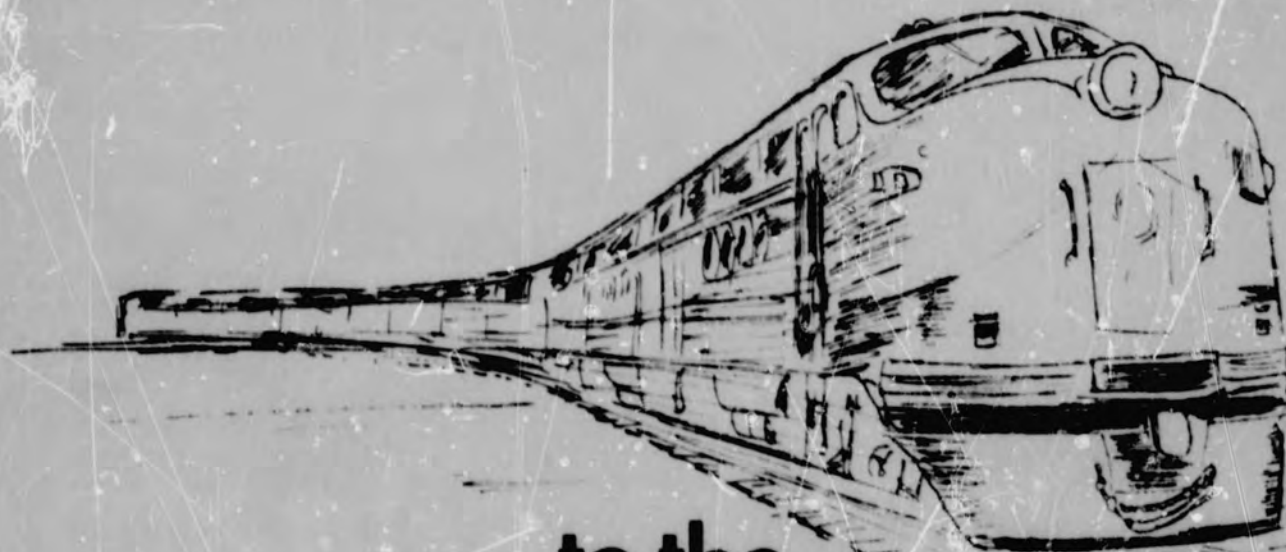
annual report

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Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. The **Form** for annual report should be filled out in triplicate and two copies retained by the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

344. 20. 221 The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section) to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. (2) Advise such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

27. Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

27. (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

171(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default in respect thereto.

100. As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier, subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see page _____, schedule for line number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin, attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in **thousands of dollars** adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An **operating company** is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a **lessor company**, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1 Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2 Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3 Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4 Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5 Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. **RESPONDENT** means the person or corporation in whose behalf the report is made. **THE YEAR** means the year ended December 31 for which the report is made. **THE CLOSE OF THE YEAR** means the close of business on December 31 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. **THE BEGINNING OF THE YEAR** means the beginning of business on January 1 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. **THE PRECEDING YEAR** means the year ended December 31 of the year next preceding the year for which the report is made. **THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES** means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

ST. LOUIS-SAN FRANCISCO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. C. Roberts (Title) Controller

(Telephone number) 417 862-2722
(Area code) (Telephone number)

(Office address) 3253 East Trafficway, Springfield, Missouri 65802
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets

Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Account: 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr." respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges

Page 55: Schedule 223. Items in Selected Current Liability Accounts

Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Page 62: Schedule 233. Contingent Assets and Liabilities

Page 80: Schedule 371. Income from Lease of Road and Equipment

Schedule 372. Miscellaneous Rent Income

Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment

Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis-San Francisco Railway Company

2. Date of incorporation August 24, 1916, Reorganized January 1, 1947

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General Statutes of Missouri

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not Applicable

NOTES AND REMARKS

102. DIRECTORS (Continued from Page 3)

Line No.	(a)	(b)	(c)	(d)	(e)	(f)
21	Lawrason Riggs III	250 Park Avenue				
22		New York, NY 10017	May 1973	May 1976	100	
23	Judson S. Sayre	Mdse Mort(828C)				
24		Chicago, IL 60654	May 1971	May 1974	400	
25	Elliot H. Stein	506 Olive St.				
26		St.L., MO 63101	May 1973	May 1976	100	
27	Lewis B. Stuart	22 Fair Oaks				
28		St.L., MO 63124	May 1971	May 1974	400	
29	C. P. Whitehead	314 N. Broadway(1913)				
30		St.L., MO 63102	May 1971	May 1974	1,000	

109. VOTING POWERS AND ELECTIONS (Continued from Page 7)

Line No.	(a)	(b)	(c)	(d)
31	Dean Witter & Co.	2 Broadway		
32		New York, NY 10004	17,345	17,345
33	Bruce K. Goodman	636 Church Street		
34		Evanston, IL 60201	16,868	16,868
35	Nancy G. Feldman	2120 E. 46th Street		
36		Tulsa, OK 74105	16,866	16,866
37	Joan G. Rosenberg c/o	636 Church Street		
38	Library Plaza Co-9thFl.	Evanston, IL 60201	15,366	15,366
39	Wift & Co. c/o	P.O. Box 3820		
40	Trust Dept.	San Francisco, CA 94120	14,900	14,900
41	Sigler & Co. c/o Manu-	40 Wall Street		
42	facturers Hanover T. Co	New York, NY 10005	13,730	13,730
43	White, Weld & Co.	P.O. Box 65, Bowling Gr Sta.		
44		New York, NY 10004	12,525	12,525
45	Pershing & Co.	Box 12145 Church St. Sta.		
46		New York, NY 10049	11,716	11,716
47	Imperial Insurance Co.	417 S. Hill St. - Suite 475		
48	Attn. A. G. Berk	Los Angeles, CA 90013	11,000	11,000
49	Reynolds Securities Inc.	120 Broadway		
50		New York, NY 10005	10,570	10,570
51	Cust & Co. c/o Contin-			
52	ental Bank T-Trust	231 South LaSalle St.		
53	Records - Acct. Info.	Chicago, IL 60693	10,350	10,350
54	Gladys K. Crown	900 Edgemere Ct.		
55		Evanston, IL 60202	10,100	10,100
56	Adem & Co.	800 17th St. N.W.		
	c/o Riggs Natl. Bk.	Washington, D.C. 20013	10,000	10,000
57	Earl Knudsen	2455 Old Wash. Rd.-Upper		
58		St. Clair-Pittsburgh,PA 15241	10,000	10,000
59	Marine Midland Grace	7 Hanover Square		
60	Tr. Co. of N.Y.	New York, NY 10015	10,000	10,000
61	Endow & Co. c/o The First			
62	Nat'l State Bk. of N.J.	Box 616		
63	Attn. Dept. of Estates	Newark, NJ 07101	9,500	9,500
64	& Trusts			

Additional information with respect to top 30 Stockholders continued on page 18.

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward W. Cook	P.O. Box 16902				Repres. 25% ownership
2		Memphis, TN 38816	May 1973	May 1976	125	in E.W. Cook & As oc
3	B. B. Culver, Jr.	7701 Forsyth Blvd				
4		St. Louis, MO 63101	May 1971	May 1974	1,000	
5	Dudley E. Dawson Jr	P.O. Box 1685				
6		Mobile, AL 36601	May 1972	May 1975	100	
7	Thomas E. Deacy Jr	1102 Grand Ave.				
8		K.C., MO 64106	May 1973	May 1976	568	
9	J. E. Gilliland	2741 W. Casas Dr.				
10		Tucson, AZ 85704	May 1972	May 1975	3,540	
11	Bruce K. Goodman	636 Church Street				
12		Evanston IL 60201	May 1972	May 1975	18,708	
13	R. C. Grayson	906 Olive Street				
14		St. Louis, MO 63101	May 1971	May 1974	1,061	
15	F. G. McClintock	P.O. Box 1				
16		Tulsa, OK 74101	May 1972	May 1975	100	
17	Wm. A. McDonnell	906 Olive Street				
18		St. Louis, MO 63101	May 1973	May 1976	1,000	
19	Harold F. Ohlendorf	Highway 61 South				
20		Osceola, AR 72370	May 1972	May 1975	100	

(Continued on Page 2)

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
Chairman of board R. C. Grayson Secretary (or clerk) of board G. E. Bailey

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: R. C. Grayson, B. B. Culver, Jr., Thomas E. Deacy, Jr., J. E. Gilliland, Bruce K. Goodman, Wm. A. McDonnell & Elliot H. Stein shall have and exercise all the powers of the Board of Directors in the management of the business affairs of the Company when the Board shall not be in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman of Board	Board of Directors	R. C. Grayson		906 Olive Street
2	& President	& All Departments		1,061	St. Louis, MO 63101
3	V. Pres. & Gen'l Csl. Law		D. E. Engle		906 Olive Street
4				25	St. Louis, MO 63101
5	V. Pres. - Trf & Ind Traffic		E. D. Grinnell		906 Olive Street
6	Develop.			2,264	St. Louis, MO 63101
7	V. Pres. Fin. & Treas	Accounting	H. B. Parker		3253 E. Trafficway
8				1,614	Spfld., MO 65802
9	V. Pres. - Personnel	Personnel	J. K. Beshears		3253 E. Trafficway
10				604	Spfld., MO 65802
11	V. Pres. & Secty.	Office of Secty.	G. E. Bailey		906 Olive Street
12				954	St. Louis, MO 63101
13	V. Pres. - Operation	Operating	J. H. Brown		3253 E. Trafficway
14				1,214	Spfld., MO 65802
15	V. Pres. - Mgmt.	Mgmt. Svces.	P. E. Odom		3253 E. Trafficway
16	Svces.			329	Spfld., MO 65802
17	V. Pres. - Intermodal	Intermodal Svces.	J. W. Tipton		3253 E. Trafficway
18	Svces.			757	Spfld., MO 65802
19	Chief Engineer	Engineering	G. E. Warfel		3253 E. Trafficway
20				85	Spfld., MO 65802

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Quanah, Acme & Pacific Ry. Co.	Transportation	Stock	100	
2	Frisco Transportation Company	"	"	100	
3	906 Olive Corporation	Real Estate	"	100	
4	Clarkland, Inc.	Real Estate and equip. leasing	"	100	
5	Clarkland, Royalty, Inc.	Real Estate	"	100	
6	New Mexico & Arizona Land Co.	Lease of grazing property	"	100	
7	Kansas City Terminal Railway Co.	Switching	"	20.04	
8	Wichita Union Terminal Railway Co.	"	"	8.33	See Note D, Page 28
9	Terminal Railroad Assoc. St. Louis	"	"	33.33	See Note E, Page 28
10	Union Terminal Co.	"	"	6.25	See Note F, Page 28
11	Illinois Terminal Railway Co.	"	"	12.50	See Note J, Page 28
12				9.09	See Note H, Page 28
13					
14					
15					
16					
17					
18					
19					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

No Par

1. State the par value of each share of stock: Common, \$_____ per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____

Books were not closed during the year

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,595,569 votes, as of December 31, 1973

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, (Date) 8,445 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Scherck, Stein & Franc, Inc.	506 Olive Street				
2		St. Louis, MO 63101	399,802	399,802		
3	Cudd & Co., c/o The Chase	P.O. Box 1508-Ch. Sta.				
4	Manhattan Bank	New York, NY 10008	162,596	162,596		
5	Merrill Lynch, Pierce,	70 Pine Street				
6	Fenner & Smith, Inc.	New York, NY 10045	119,483	119,483		
7	Jaquith & Co., c/o Marine	P.O. Box 2408-Ch. Sta.				
8	Midland Bank N.Y.	New York, NY 10008	71,750	71,750		
9	Gerlach & Co., c/o First	20 Exchange Place				
10	National City Bank	New York, NY 10015	66,350	66,350		
11	E.I. duPont, Gloro Forgan	1 Wall Street				
12	& Co.	New York, NY 10005	36,470	36,470		
13	Stuart & Co., c/o First	20 Exchange Place				
14	National City Bank	New York, NY 10015	27,700	27,700		
15	Pope & Co.	Box 2385 Ch. St. Sta.				
16		New York, NY 10015	25,000	25,000		
17	S. A. Healy Co.	Box 11				
18		McCook, IL 60529	24,700	24,700		
19	Paine, Webber, Jackson &	25 Broad Street				
20	Curtis	New York, NY 10004	23,867	23,867		
21	Waltco, Security Pacific	P.O. Box 2097 T.A.				
22	National Bank Trust Dept.	Los Angeles, CA 90054	23,400	23,400		
23	Birney & Co. c/o Bank of	Box 11203				
24	N.Y.	New York, NY 10049	20,000	20,000		
25	G. H. Walker, Laird Inc.	55 Water Street				
26		New York, NY 10005	19,828	19,828		
27	Bache & Co., Incorporated	36 Wall Street				
28		New York, NY 10005	18,113	18,113		
29						
30		(Continued on Page 2)				

109. VOTING POWERS AND ELECTIONS—(Continued from Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,225,204
votes cast.
11. Give the date of such meeting. May 8, 1973
12. Give the place of such meeting. Mayfair Hotel, St. Louis, Mo.

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS (Continued from page 9)

Line No.	(a)	(b)	(c)	(d)
39	Term R.R. Ass'n of St.L.	Refunding and improvement	28,438	Joint
40	B&O R.R. Co.	Mortgage 2-7/8% Bond Series		
41	CEI R.R. Co.	Due Oct. 1, 1985, Interest		
42	B.N. Inc.	A & O Sinking Fund of		
43	C.R.I.&P. RR. Co.	\$403,120 yearly. Finance		
44	I.C.G. R.R. Co.	Docket Nos. 14553 and 14554		
45	L.&N. R.R. Co.			
46	M-K-T R.R. Co.	Refunding and improvement	7,787	Joint
47	M.P. R.R. Co.	Mortgage 4% bonds Series C		
48	St.L.-S.F. Ry. Co.	due July 1, 2019. Interest		
49	St.L.S.W. Ry. Co.	J&J Sinking Fund \$30,000		
50	Southern Ry. Co.	yearly. Finance Docket No.		
51	C.C.C. & St.L. Ry.) PC Sys.	15070		
52	P.B. & W. R.R.)			
53	N.&W. Ry. Co.			
54	Trailer Train Company	Conditional Sale Agreements	24,421	Joint
55	A.T.&S.F. Ry. Co.-SCL RR.	maturing 1974 - 1982		
56	B.&O. R.R. Co.-B.&M. RR.			
57	C.&O. Ry. Co.-B.N. Inc.			
58	C.M.St.P.&P. RR. Co.-C.&N.W. Transp.			
59	P.C. R.R. Co.			
60	I.C.G. R.R. Co.			
61	K.C.S. Ry. Co.-L.&N. RR. Co.			
62	M-K-T R.R. Co.-M.P. RR. Co.			
63	N.&W. Ry. Co.			
64	R.F.&P. R.R. Co.			
65	Reading Co.-C.R.I.&P. RR. Co.			
66	St.L.-S.F. Ry. Co.-St.L.S.W. Ry. Co.			
67	S.P. Co.-SOU Ry.			
68	T.&P. Ry. Co.-T.P.&W. RR. Co.			
69	United States Freight Co.			
70	U.P. R.R. Co.			
71	W.P. R.R. Co.-D.&R.G.W. RR. Co.			
72	E.L. Ry. Co.-W.M. Ry. Co.			
73	Florida East Coast Ry. Co.			
74	C.Ga. Ry. Co.-D.T.&I. R.R.			
75	St. L.-S.F. Ry. Co.	Finance Agreement dated		
76		9-1-72 between the United		
77		States Trust Co., as agent		
78		and various lenders maturing		
79		1-15-87, interest rate 5.85%-		
80		7.85%. Proceeds of loan used		
81		to purchase 200-100 ton open		
82		top hoppers cars leased to		
83		St.L.-S.F. Ry. Co. under		
84		lease dated 9-1-72	1,977	Sole
85		(Continued on Page 14)		

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Term Ry Co	First Mortgage bonds due October 1,	\$ 27 500	Joint
2	A.T.&S.F. Ry. Co.	1974, interest A. & O. and interest		
3	B.N. Inc.	rate serially from 3% to 1-7/8%		
4	C.&N.W. Transp. Co.	Finance Docket No. 14637.		
5	C.M.St.P.&F. R.R. Co.			
6	C.R.I.&P. R.R. Co.			
7	I.C.G. R.R. Co.			
8	K.C.S. Ry. Co.			
9	M-K-T R.R. Co.			
10	MoPac. R.R. Co.			
11	St. L.-S.F. Ry. Co.			
12	U.P. R.R. Co.			
13	N.&W. Ry. Co.			
14				
15	Illinois Term R.R. Co.	First Mortgage Sinking Fund	6 564	Joint
16	B.&O. R.R. Co.	Bonds Series "A" 4-5/87		
17	B.N. Inc.	due December 1, 1987. Interest		
18	C.&E.I. R.R. Co.	J & D Sinking Fund of		
19	C.R.I.&P. R.R. Co.	\$175,000 yearly		
20	C.&N.W. Transp. Co.	Finance Docket No. 22292		
21	I.C.G. R.R. Co.			
22	P.C. R.R. Co.			
23	St. L.-S.F. Ry. Co.			
24	N.&W. Ry. Co.			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38		(Continued on Page 8)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings or appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	NONE		\$	
2				
3				
4				
5				
6				
7				
8				
9				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS				
1	(701) Cash		\$ 321	\$ 2 757
2	(702) Temporary cash investments (p. 15)		14 582	14 630
3	(703) Special deposits (p. 15)		1 072	1 102
4	(704) Loans and notes receivable (p. 15)			
5	(705) Traffic, car service and other balances—Dr.			
6	(706) Net balance receivable from agents and conductors		7 464	7 572
7	(707) Miscellaneous accounts receivable		7 053	3 489
8	(708) Interest and dividends receivable		43	41
9	(709) Accrued accounts receivable (p. 15)		12 268	10 690
10	(710) Working fund advances		60	61
11	(711) Prepayments (p. 15)		564	628
12	(712) Material and supplies		12 940	10 131
13	(713) Other current assets (p. 15)		130	26
14	Total current assets		56 497	51 127
SPECIAL FUNDS				
15	(715) Sinking funds (pp. 16 and 17)	(a1) Total book assets at close of year 1	(a2) Respondent's own issues included in (a1) None	1
16	(716) Capital and other reserve funds (pp. 16 and 17)	2,127	None	1 721
17	(717) Insurance and other funds (pp. 16 and 17)	284	None	269
18	Total special funds		2 412	1 991
INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 20-23)		12 074	11 987
20	(722) Other investments (pp. 24-27)		106	103
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			
22	Total investments (accounts 721, 722 and 723)		12 180	12 090
PROPERTIES				
23	(731) Road and equipment property: Road		324 379	320 719
24	Equipment		291 129	292 178
25	General expenditures		187	188
26	Other elements of investment			
27	Construction work in progress		7 753	3 479
28	Total (pp. 30-32)		623 448	616 564
29	(732) Improvements on leased property: Road		280	302
30	Equipment		88	13
31	General expenditures			
32	Total (pp. 30-32)		368	315
33	Total transportation property (accounts 731 and 732)		623 816	616 879
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(188 099)	(182 735)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(339)	(877)
36	Recorded depreciation and amortization (accounts 735 and 736)		(188 938)	(183 612)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		434 878	433 267
38	(737) Miscellaneous physical property (pp. 44 and 45)		3 835	3 600
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)		(538)	(314)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		3 297	3 286
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		438 175	436 553
OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets (p. 46)		2 835	2 564
43	(742) Unamortized discount on long-term debt		1 428	1 576
44	(743) Other deferred charges (p. 46)		1 237	1 181
45	Total other assets and deferred charges		5 800	5 661
46	TOTAL ASSETS		515 064	507 422

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at begin- ning of year (c)	
CURRENT LIABILITIES					
47	(751) Loans and notes payable (p. 55)		\$	\$	
48	(752) Traffic, car service and other balances—Cr.		1 734	1 886	
49	(753) Audited accounts and wages payable		6 864	4 859	
50	(754) Miscellaneous accounts payable		5 373	3 585	
51	(755) Interest matured unpaid		884	898	
52	(756) Dividends matured unpaid		206	204	
53	(757) Unmatured interest accrued		3 402	3 243	
54	(758) Unmatured dividends declared				
55	(759) Accrued accounts payable (p. 55)		16 986	14 668	
56	(760) Federal income taxes accrued (p. 56)		2 147	2 264	
57	(761) Other taxes accrued (p. 56)		4 063	3 732	
58	(763) Other current liabilities (p. 55)		5 569	4 440	
59	Total current liabilities (exclusive of long-term debt due within one year)		47 228	39 779	
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued 11,529	(a2) Held by or for respondent None	11 529	11 208
LONG-TERM DEBT DUE AFTER ONE YEAR					
61	(765) Funded debt unmatured	(a1) Total issued 113,992	(a2) Held by or for respondent 1,999	111 993	111 077
62	(766) Equipment obligations	87,000	None	87 000	94 104
63	(767) Receivers' and Trustees' securities				
64	(768) Debt in default				
65	(769) Amounts payable to affiliated companies (p. 54)				
66	Total long-term debt due after one year			198 993	205 181
RESERVES					
67	(771) Pension and welfare reserves (p. 57)				
68	(772) Insurance reserves (p. 57)				
69	(774) Casualty and other reserves (p. 57)		*	1 138	735
70	Total reserves			1 138	735
OTHER LIABILITIES AND DEFERRED CREDITS					
71	(781) Interest in default (p. 50)				
72	(782) Other liabilities (p. 57)			1 763	1 097
73	(783) Unamortized premium on long-term debt				
74	(784) Other deferred credits (p. 57)			165	143
75	(785) Accrued depreciation—Leased property (p. 37)			70	66
76	Total other liabilities and deferred credits			1 998	1 306
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
77	(791) Capital stock issued: Common stock (p. 59)	(a1) Total issued 113,567	(a2) Held by or for company 2	113 565	113 565
78	Preferred stock (p. 59)				
79	Total	113,567	2	113 565	113 565
80	(792) Stock liability for conversion (p. 60)				
81	(793) Discount on capital stock				
82	Total capital stock			113 565	113 565
Capital surplus					
83	(794) Premiums and assessments on capital stock (p. 61)				
84	(795) Paid-in surplus (p. 61)			19 019	19 019
85	(796) Other capital surplus (p. 61)				
86	Total capital surplus			19 019	19 019
Retained income					
87	(797) Retained income—Appropriated (p. 61)				
88	(798) Retained income—Unappropriated (p. 68)			121 594	116 629
89	Total retained income			121 594	116 629
90	Total shareholders' equity			254 178	249 213
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			515 064	507 422

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 14,616

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 36,348

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 9,255

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 15,176

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 25

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Fifty Year Income 5%			
Debenture Series A	1973	757	1,427
			\$ 1,427

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ None	705	503	\$ None
Per diem payable	None	536	752	None
Net amount	\$ None	X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify. Yes XX No _____

(i) If funding is by insurance, give name of insuring company _____

(ii) If funding is by trust agreement, list trustee(s) St. Louis Union Trust Company

Date of trust agreement or latest amendment July 1, 1960

If respondent is affiliated in any way with the trust, -(s), explain affiliation: Not Affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement Quenah, Acme & Pacific Railway Company; Cost (charges) are determined separately by Actuary

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes _____ No XXX

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes XX No _____ If yes, who determines how stock is voted? Trustee

(1) Respondent carried basic and a supplemental service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The amount of respondent's daily indemnity under the basic policy is \$189,338 and \$94,394 under the supplemental policy. The maximum amount of premium (including the minimum premium respondent may be obligated to pay in the event such losses are sustained by other railroads is \$3,786,760 under the basic policy and and \$1,887,880 under the supplemental policy.

(2) None

(3) None

6(a) Pension Plan costs (minimum and maximum contribution amounts) are determined annually as of July 1 by independent Actuary, such costs (valuation) being prepared in accordance with A.P.B. Opinion #8. Company pension fund contribution are charged to account No. 457 - Pensions, monthly in the same manner as in prior years. Unfunded past service costs of the pension plan decreased, due to payments and recognition of improvements in Railroad Retirement benefits.

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS (Continued from page 8)

Line No.	(a)	(b)	(c)	(d)
86	St. L.-S.F. Ry. Co.	Finance Agreement dated		
87		9-1-72 between the United		
88		States Trust Co., as agent		
89		and various lenders, maturing		
90		1-15-90, interest rate 5.85%-		
91		7.90%. Proceeds of loan used		
92		to purchase 400-70 ton box		
93		cars and 200-100 ton covered		
94		hopper cars leased to St. L.-		
95		S.F. Ry. Co. under lease dated		
96		9-1-72	5,880	Sole
97	St. L.-S.F. Ry. Co.	Finance Agreement dated		
98		May 1, 1973 between The		
99		Boatments National Bank of		
100		St. Louis, as Agent and various		
101		lenders, maturing 9-6-88,		
102		interest rate 7.75%-8.00%.		
103		Proceeds of loan used to purchase		
104		26 GP-38-2 and 10, U30B, diesel		
105		electric locomotives leased to		
106		St. L.-S.F. Ry. Co. under lease		
107		dated May 1, 1973	7,319	Sole
108	St. L.-S.F. Ry. Co.	Security Agreement dated		
109		3-1-72 between The York Bank		
110		and Trust Co. and Los Angeles		
111		County Employees Retirement		
112		Assn., The First Pennsylvania		
113		Banking and Trust Co. as		
114		Trustee. Maturing not later		
115		than 12-31-85, interest rate		
116		8%. Proceeds of loan used to		
117		purchase 200-50 ton box cars		
118		leased to St. L.-S.F. Ry. Co.		
119		under lease dated 3-1-72	1,729	Sole

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Temporary Cash Investments:		\$
2		U. S. Treasury Notes:		3 127
3		Commercial paper - various		10 955
4		Certificates of deposits		500
5		Total Account 702		14 582
6				
7	703	Special Deposits:		
8		Chase Manhattan Bank New York		874
9		First National Bank, St. Louis		196
10		Other items, each less than \$250,000		2
11		Total Account 703		1 072
12				
13	704	Loans and Notes Receivable:		None
14				
15	709	Accrued Accounts Receivable:		
16		Estimated interline freight		4 807
17		Freight in transit - interline		4 236
18		Estimated bills		1 913
19		Construction expenditures recollectible		954
20		U.S. Post Office Dept.		74
21		Interline freight received		121
22		Other items, each less than \$250,000		163
23		Total Account 709		12 268
24				
25	711	Prepayments:		
26		Insurance premiums		460
27		Rents paid in advance		104
28		Total Account 711		564
29				
30	713	Other Current Assets:		
31		Advance freight charges in transit		130
32				
33				
34				
35				
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Sinking Funds:	
2		First Mortgage Series A 4%	Mercantile Trust Natl. Assoc.
3		First Mortgage Series B 4%	Mercantile Trust Natl. Assoc.
4		Income Debentures 50 Year Term 5%	Chase Manhattan Bank
5		Purchase Money Mtge. 6 3/4	Boatmens Natl. Bank
6			
7			Total Account 715
8			
9	716	Capital and other reserve funds:	
10		Special Reserve fund as required	
11		under Section 18 of First Mortgage	Mercantile Trust Natl. Assoc.
12			
13		Deposit under Escrow 4-14-72	" " " "
14		" " " 3-12-73	" " " "
15		Deposit for mortgage property	
16		sold or destroyed:	
17			
18		Various Agreements	
19		Cond. Sale Agmts. No. 23/27 1-15-64	Mercantile Trust Natl. Assoc.
20		" " " No. 28/29 3-15-64	National Commercial Bank & Trust
21		" " " No. 30 8-15-65	" " " "
22		" " " No. 31/39 1-15-66	Manufacturers Bank & Trust Co.
23		" " " No. 40 3-15-66	The Boatmen's National Bank
24		" " " No. 46/50 5-15-67	Manufacturers Bank & Trust Co.
25		" " " No. 51/56 1- 1-68	The Boatmen's National Bank
26		" " " No. 59/64 11-15-68	" " " "
27		" " " No. 44/45 3- 1-67	" " " "
28		" " " No. 68/70 1-15-70	" " " "
29		" " " No. 82/83 12- 1-72	" " " "
30			
31			Total Account 716
32	717	Insurance and other funds:	
33		Deposit Agreement - Service	Barclays Bank International Ltd.
34		Interruption Policy	depository for Imperial Insurance Co.
35		(See note on Page 13)	(Cayman Islands) Ltd.
36			
37			Total Account 717
38			
39			
40			
41			

¹ Includes income of \$ _____ earned on earmarked incentive per diem funds

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during year—Book value (e)	Withdrawals during year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							
		571	571				1
		195	195				2
1	166	166	1	1			3
	150	150					4
1	1 082	1 082	1	1			5
							6
							7
							8
							9
1 056	145	73	1 128	10		1 118	10
							11
50	55	50	55			55	12
	909	450	459			459	13
							14
							15
							16
300	349	300	349			349	17
109	536	592	53	1		52	18
12	34	45	1	1			19
10	20	20	10			10	20
49	126	156	19	1		18	21
23	19	38	4			4	22
47	134	178	3			3	23
58	232	254	36	1		35	24
7	13	13	7	1		6	25
	154	151	3	1		2	26
	243	243					27
	9 867	9 867					28
1 721	12 836	12 430	2 127	16		2 111	29
							30
							31
							32
269	15		284	284			33
							34
269	15		284	284			35
							36
							37
							38
							39
1 991	13 933	13 512	2 412	301		2 111	40
							41

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS (Continued from Page 2)

Additional information with respect to 30 largest Stockholders

- Line 3 (Cudd & Co.) Nominee of Chase Manhattan Bank N.A. (NY)
 American Mutual Fund, Inc.
 Chemical Fund, Inc.
 Eberstadt Fund, Inc.
 Equity Fund, Inc.
 International Resources Fund, Inc.
 Investment Company of America, The
- Line 7 (Jacquith & Co.) Nominee of Marine Midland Bank - NY
 Niagara Share Corporation
 (Investment Management Accounts)
 (Safekeeping or custody accounts-domestic & foreign)
- Line 9 (Gerlach & Co.) Nominee of First Natl. City Bank (NY)
 No additional information
- Line 13 (Stuart & Co.) Nominee of First Natl. City Bank (NY)
 No additional information
- Line 15 (Pope & Co.)
 Nominee of Marine Midland Bank - New York
 (Pension trusts)
- Line 21 (Waltco) Nominee of Security Pacific Natl. Bank (L.A., CA)
 No additional information
- Line 23 (Birney & Co.) Nominee of Bank of New York, The
 No additional information
- Line 39 (Wift & Co.)
 Nominee of Wells Fargo Bank, N.A. (SF, CA)
 Wells Fargo Investment Fund Trust
 Wells Fargo Employee Benefit Trust
 Wift Common Stock Fund
 (Legal and Common Trust Funds)
- Line 41 (Sigler & Co.) Nominee of Manufacturers Hanover Trust Co. (NY)
 Canadian International Growth Fund Ltd.
 Channing Funds
 General Public Service Corporation
 Institutional Growth Fund
 Institutional Income Fund Inc.
 Institutional Shares Ltd.
 United States & Foreign Securities Corporation
- Line 51 (Cust & Co.) Nominee of Continental Illinois Natl. Bank and Trust Co. of Chicago
 (Safekeeping or custody accounts - domestic)
- Line 56 (Adem & Co.) Nominee of Riggs Natl. Bank, The (Wash. DC)
 No additional information
- Line 61 (Endow & Co.) Nominee of First Natl. State Bank of New Jersey (Newark)
 No additional information

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

NOTES FOR SCHEDULE 205, PAGES 20 and 22

Lien Reference:

- A. Pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- B. Subject to KCT Ry. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".
- C. Subject to U.T. Co. Stock Trust Agreement and pledged under St.L.-S.F. Ry. Co. First Mortgage Series "A".

(Continued on Page 28)

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	721	A1	VII	Q.A. & P. Rwy. Co. A	100	167	
2	"	"	"	Kansas City Term'l Ry. Co. B - D	8-1/3	183	
3	"	"	"	" " " " " A - D	8-1/3		
4	"	"	"	Wichita Un. Term'l Ry. Co. A - E	33-1/3	13	
5	"	"	"	" " " " " A - E	33-1/3		
6	"	"	"	Term'l R.R. Ass'n. of St. L. A - F	6-1/4		
7	"	"	"	Frisco Transportation Co. A	100	950	
8	"	"	"	The Pullman Company	1,1562		237
9	"	"	"	Illinois Terminal Ry. Co. H	9.09		2
10	"	"	"	Trailer Train Company I	2.44		50
11	"	"	"	Union Terminal Co. C - J	12-1/2		6
12	"	"	"	" " " " " A - J	12-1/2		
13							
14				Total Stocks Class A1		1 313	295
15							
16	721	A3	II	New Mexico & Arizona Land Co.	50.04		515
17	"	"	VI	906 Olive Corporation	100		622
18	"	"	"	Clarkland, Inc.	100		76
19	"	"	"	Clarkland Royalty, Inc. A	100	1	
20							
21				Total Stocks Class A3		1	1 213
22							
23				Grand Total Stocks		1 314	1 508
24							
25				(Continued on Page 22)			
26							
27							
28							
29				See Page 19 & 28 for notes A thru J incl. for lien and joint control references			
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (l) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR			Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year				Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)							
\$	\$	167	\$	\$		%	\$ 1 600	1
		183						2
		13						3
								4
								5
		950						6
		237						7
		2						8
		50						9
		6						10
								11
								12
		1 608					1 600	13
								14
		515						15
		622						16
		76						17
		1						18
								19
		1 214						20
								21
		2 822					1 600	22
								23
								24
								25
								26
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								29
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								31
								32
								33
								34
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								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
47	721	D3	VI	Clarkland, Inc. (Demand)	100	\$	\$ 1 351
48	"	"	"	Clarkland Royalty, Inc. (Demand)	100		184
49	721	D3	VII	Trailer Train Co. Notes 6 1/2% 1997-1999	2.56		486
50							
51				Grand Total Notes			2 021
52							
53	721	E1	VII	Q. A. & P. Ry. Co.			
54				1st Mtge. 6's 10-1-39 A (Demand)	100	2 915	
55	"	"	"	Terminal R.R. Assn of St.L.			109
56	"	"	"	Kansas City Term'l Ry. Co. D	8-1/3		1 492
57	"	"	"	Wichita Union Term'l Ry. Co. E	33-1/3		754
58	"	"	"	Wichita Term'l Association			2
59	"	"	"	Frisco Transportation Co.	100		3
60	"	"	"	Union Terminal Co.	12-1/2		209
61							
62				Total Class E1		2 915	2 569
63							
64	721	E3	VI	Clarkland Royalty, Inc. A	100	98	
65	"	"	"	Clarkland, Inc.	100		1 649
66							
67				Total Class E3		98	1 649
68							
69				Grand Total Advances		3 013	4 218
70							
71				Total Account 721		4 327	7 747
72							
73				Notes: D & E see Page 28			
74							
75							
76							
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78							
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80							
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98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded										
INVESTMENTS AT CLOSE OF YEAR			Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year		Book value (k)		Selling price (l)	Rate (m)	Amount credited to income (n)				
In sinking, insurance, and other funds (h)	Total book value (i)									
\$	\$	\$	\$	\$	%	\$				
	1 351								47	
	184	184							48	
	486				7		34		49	
	2 021	184					34		50	
									51	
	2 915								52	
	109	53							53	
	1 492	79							54	
	754								55	
	2								56	
	3		20	(K)	20				57	
	209	1							58	
									59	
	5 484	133	20		20				60	
									61	
	98	12	204	(K)	204				62	
	1 649		18	(K)	18				63	
									64	
	1 747	12	222		222				65	
									66	
	7 231	145	242	(K)	242				67	
									68	
	12 074	329	242		242		1 634		69	
									70	
									71	
									72	
									73	
									74	
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									99	
									00	

Note (K) Repayment of advances

Note (K) Repayment of advances

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1	716	B3	IX	U. S. Treasury Obligations (A)	\$ 1 118	\$
2	"	"	"	U. S. Treasury Obligations (B)	993	
3						
4						
5				Total Bonds Account 716	2 111	
6						
7	722	A3	VII	Consumers Co-op Gas Co.		
8				Chelsea, Okla. Capital Stock		
9	"	"	"	Inter. Co. Electric		
10	"	"	"	Co-op. Ass'n. " "		
11	"	"	"	Farmers Mutual Tel. Co. " "		
12	"	"	"	Citizens Elec. Corp.		
13	"	"	"	Ste. Genevieve, Mo. " "		
14	"	"	"	Steelville, Mo. Tel. Exch. Common Stock		
15	"	"	"	" " Pref. "		
16	"	"	VIII	Twin Hills Golf & Country Club		
17				Joplin, Mo. Capital Stock		
18	"	"	"	New Orleans Board of		
19				Trade, Ltd. " "		
20	"	"	"	La. Sugar Rice Exch. " "		
21	"	"	"	Hickory Hills Country		3
22				Club, Springfield, Mo. " "		
23	"	"	"	Tulsa Country Club " "		
24	"	"	"	Oklahoma Club		
25				Oklahoma City, Okla. " "		
26	"	"	"	Golf Club Investment Co " "		
27	"	"	"	Sunset Country Club " "		3
28	"	"	"	Old Warson Country Club " "		2
29	"	"	"	Pittsburg Field Club " "		1
30	"	"	"	Ft. Washington Golf Club " "		
31	"	"	"	Oakwood Country Club " "		
32	"	"	"	Algonquin Golf Club " "		3
33	"	"	"	The Oaks Country Club " "		1
34	"	"	"	Bogie Inc. " "		2
35	"	"	"	Cherokee County Mutual Telephone		
36				Oklahoma City Golf and Country Club		5
37				Total Stocks Class A3		20
38						
39				Total Stocks		20
40						
41	(A)	Deposited	under special reserve fund required under Section 18 of First Mortgage.			
42						
43	(B)	Deposited	under equipment trust and conditional sale agreements for destroyed			
44		equipment.				
45						
46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.						
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)									
In sinking, insurance, and other funds (a)	Total book value (h)																
\$	1	118	\$	1	118	\$		\$		%	\$		1				
		993			993		3	300	2	966		2	968	Var.		72	2
														"		83	3
																	4
	2	111		2	111		3	372	2	966		2	968			155	5
																	6
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					1												32
					2												33
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					20			5		1			1				36
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR		
					Book Value of Amount at Close of Year		
					Pledged	Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)	
47	722	C-3	IV	Martin, Hess, Twitty and Johnston	\$	\$	74
48							
49							
50							
51				Total Secured Obligations			74
52							
53	722	E3	VIII	Colonial Country Club, Memphis, Tenn.			
54	"	"	"	Merchants Exchange, St. Louis, Mo.			1
55	"	"	"	Milburn Country Club, Overland, Kan.			
56	"	"	"	Memphis Merchants Exchange			
57	"	"	"	Pensacola Yacht Club			
58	"	"	"	Columbia Club, Indianapolis, Ind.			
59	"	"	"	Vestavia Country Club, B'ham, Ala.			1
60	"	"	"	The Club, Inc., Birmingham, Ala.			
61	"	"	"	The Tennessee Club, Memphis, Tenn.			
62	"	"	"	Hardscrabble Country Club,			
63				Ft. Smith, Ark.			2
64	"	"	"	The Beacon Club, Oklahoma City, Okla.			
65	"	"	"	Detroit Golf Club, Detroit, Mich.			1
66	"	"	"	Dallas Athletic Club			1
67	"	"	"	Pineforest Country Club, Houston, Tex.			1
68	"	"	"	Westchester Country Club, Inc.			1
69	"	"	"	Rivermount Club, Memphis, Tenn.			
70	"	"	"	Indian Springs Country Club			1
71	"	"	"	Chickasaw Country Club			3
72							
73				Total Investment Advances			12
74							
75				Total Account 722			106
76							
77							
78							
79							
80							
81							
82							
83							
84							
85							
86							
87							
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93							
94							
95							
96							
97							
98							
99							

206. OTHER INVESTMENTS—Concluded

206. OTHER INVESTMENTS—Concluded										
INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)		
In sinking, insurance, and other funds (g)	Total book value (h)									
\$		\$	74	\$		\$		6½%	\$ 5	47
										48
										49
			74						5	50
										51
			1							52
										53
										54
										55
			1							56
										57
										58
			2			1	(K)	1		59
										60
			1							61
			1							62
			1							63
			1							64
			1							65
			1							66
			3							67
										68
			12			1		1		69
										70
			106		5	2		2	5	71
										72
										73
										74
										75
										76
										77
										78
										79
										80
										81
										82
										83
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										88
										89
										90
										91
										92
										93
										94
										95
										96
										97
										98
										99

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	A-3	Amerada Hess Corp. Preferred	\$ 59	\$
2	A-3	American Metal Climax Preferred	187	19
3	A-3	American Telephone and Teleg. Preferred	100	100
4	A-3	Diamond Shamrock Preferred	190	117
5	A-3	Gulf Oil Corporation Common	82	
6	A-3	Kerr McGee Corp. Common	32	32
7	A-3	Kerr McGee Corp. Preferred		
8	A-3	Newmont Mining Preferred	153	
9	A-3	Phelps Dodge Corp. Capital	196	
10	A-3	Phillips Petroleum Common	83	
11	A-3	Texaco Incorporated Common	110	
12	A-3	Union Electric Company Common	264	
13	B-3	U.S. Treasury Obligations	175	
14	D-3	Commercial Paper - Various	992	1 987
15	D-3	Certificates of Deposit - Various	1 000	14 000
16	C-3	Martin, Hass, Twitty and Johnston	137	
17	C-3	H. W. Kendall Corp.	110	
18	D-3	Commercial Paper - Various	299	4 818
19	D-3	Commercial Paper - Various	248	3 327
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

(Continued from page 19)

Other Companies Parities to Joint Control

- D. A.T.&S.F. Ry., I.C.G. R.R., C.R.I.P. R.R., B.N. Inc., M-K-T. R.R., MoPac R.R., Un. Pac. R.R., N.&W. Ry. Co., KCS Ry., C.&N.W. Transp. Co., CMStP&P R.R. (8-1/3% Each)
- E. A.T.&S.F. Ry., C.R.I.P. R.R. (33-1/3% Each)
- F. B.&O. R.R., B.N. Inc., CCC & St.L. Ry., C.R.I.&P. Ry., I.C.G. R.R., M-K-T R.R., MoPac, R.R., Southern Ry., N.&W. Ry. Co., St.LSW Ry., L&N R.R., PB&W R.R., C&EI Ry. (MoPac. and I.C.G. R.R. 12-1/2%; all others 6-1/4%)
- G. Railroads identified as the "Buying Group" in agreement dated October 18, 1945.
- H. B.&O. R.R. Co., B.N. Inc., C&EI R.R. Co., CRI&P R.R. Co., C&N.W. Transp. Co., I.C.G. R.R., P.C. R.R., N&W Ry. Co.
- I. See list of companies on page 9 of this report.
- J. C.R.I.P. R.R. Co., F.W.&D. Ry. Co., A.T.&S.F. Ry. Co., M-K-T R.R. Co., St.L.S.W. Ry. Co., S.P. Co., T.&P. Ry. Co.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)		Selling price (f)			
\$		\$		All securities listed in Column (b) lines 1 through 15 are owned by New Mexico and Arizona Land Company	1
					2
					3
					4
					5
					6
	32		32	*	7
					8
					9
					10
					11
					12
					13
	1 957		1 975		14
	14 000		14 000		15
				Clarkland, Inc.	16
	23		23	" "	17
	4 519		4 550	" "	18
	3 253		3 275	Frisco Transportation Company	19
					20
					21
					22
					23
					24
					25

NOTES AND REMARKS

*Exchanged for 800 shares Common - See line 6

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No	Account (a)	(Dollars in thousands) Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 7,701	\$	\$
2	(2) Land for transportation purposes	10,169		
3	(2 1/2) Other right-of-way expenditures	36		
4	(3) Grading	50,876		
5	(5) Tunnels and subways	1,417		
6	(6) Bridges, trestles, and culverts	42,151		
7	(7) Elevated structures			
8	(8) Ties	20,777		
9	(9) Rails	40,734		
10	(10) Other track material	38,166		
11	(11) Ballast	19,218		
12	(12) Track laying and surfacing	20,286		
13	(13) Fences, snowsheds, and signs	3,511		
14	(16) Station and office buildings	12,737		
15	(17) Roadway buildings	407		
16	(18) Water stations	217		
17	(19) Fuel stations	527		
18	(20) Shops and enginehouses	11,963		
19	(21) Grain elevators			
20	(22) Storage warehouses			
21	(23) Wharves and docks	15		
22	(24) Coal and ore wharves			
23	(25) TOFC/COFC terminals	599		
24	(26) Communication systems	3,092		
25	(27) Signals and interlockers	17,334		
26	(29) Power plants	166		
27	(31) Power-transmission systems	831		
28	(35) Miscellaneous structures	339		
29	(37) Roadway machines	5,073		
30	(38) Roadway small tools	91		
31	(39) Public improvements—Construction	8,138		
32	(43) Other expenditures—Road	1		
33	(44) Shop machinery	4,119		
34	(45) Power-plant machinery	330		
35	Other (specify and explain)			
36	Total expenditures for road	321,021		
37	(52) Locomotives	81,339		
38	(53) Freight-train cars	197,499		
39	(54) Passenger-train cars			
40	(55) Highway revenue equipment	174		
41	(56) Floating equipment	186		
42	(57) Work equipment	7,616		
43	(58) Miscellaneous equipment	5,378		
44	Total expenditures for equipment	292,192		
45	(71) Organization expenses	97		
46	(76) Interest during construction	84		
47	(77) Other expenditures—General	7		
48	Total general expenditures	188		
49	Total	613,401		
50	(80) Other elements of investment (p. 33)			
51	(90) Construction work in progress	3,478		
52	Grand Total	616,879		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owed property (g)	Leased property (h)	(i)	(j)	
\$ 52		\$ 25	\$	\$ 27	\$ 7,728	1
85		109		(24)	10,145	2
3				3	39	3
275		81		194	51,070	4
					1,417	5
1,253		375		878	43,029	6
						7
84		116		(32)	20,745	8
830	(1)	139		690	41,424	9
1,058	(23)	285		750	38,916	10
53		37		16	19,234	11
194	2	83		113	20,399	12
(11)		20		(31)	3,480	13
74		164		(90)	12,647	14
164		1		163	570	15
2		3		(1)	216	16
73		4		69	596	17
6		254		(248)	11,715	18
						19
					15	20
						21
						22
4		3		1	600	23
109		12		97	3,189	24
363		104		259	17,593	25
					166	26
		6		(6)	825	27
					339	28
710		14		696	5,769	29
					91	30
56		78		(22)	8,116	31
					1	32
187		39		148	4,267	33
		13		(13)	317	34
						35
5,624	(22)	1,965		3,637	324,658	36
1,609	69	3,995		(2,317)	79,022	37
4,322	7	3,512		817	198,316	38
						39
					174	40
					186	41
412		432		(20)	7,596	42
1,178		632		546	5,924	43
7,521	76	8,571		(974)	291,218	44
					97	45
		1		(1)	83	46
					7	47
		1		(1)	187	48
13,145	54	10,537		2,662	616,063	49
						50
4,275				4,275	7,753	51
17,420	54	10,537		6,937	623,816	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

NOTES CONTD. FROM SCHED. 211-D PAGE 36

LINE	COLUMN	AMOUNT	
37	(D)	170	Sale of Equipment
37	(D)	1	Donation of Equipment
37	(D)	65	Insurance Recovery and Adjustments
37	(D)	466	Reuseable Material Charged Back To Investment
37	(D)	389	Cars Destroyed on Foreign Lines
37	(D)	775	Estimated Salvage From Retired Equipment
37	(D)	19	Salvage Adjustment
37	(D)	96	Cost To Handle Scrap and Difference Between Sale Price and Stock Price of Scrap

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	NONE		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
	TOTALS	x x x		
	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)		OWNED AND USED			LEASED FROM OTHERS		
				Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
				At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$		\$		%	\$		%
	ROAD								
1	(1) Engineering	7	696	7	709	.56	1	1	.56
2	(2-1/2) Other right-of-way expenditures		36		39	4.80			
3	(3) Grading	50	876	50	975	.09	80	80	.09
4	(5) Tunnels and subways	1	417	1	417	.55			
5	(6) Bridges, trestles, and culverts	42	123	42	698	2.00	87	87	2.00
6	(7) Elevated structures								
7	(13) Fences, snowsheds, and signs	3	508	3	476	1.50	5	5	1.50
8	(16) Station and office buildings	12	737	12	703	1.85			
9	(17) Roadway buildings		407		429	1.85			
10	(18) Water stations		217		220	2.75			
11	(19) Fuel stations		527		570	2.50			
12	(20) Shops and enginehouses	1	963	12	041	1.95			
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks		15		15	2.15			
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals		599		603	2.30			
18	(26) Communications systems	3	088	3	114	2.10	4	4	2.10
19	(27) Signals and interlockers	17	334	17	622	2.50	24	24	2.41
20	(29) Power plants		166		166	1.40			
21	(31) Power transmission systems		831		831	3.72			
22	(35) Miscellaneous structures		339		339	1.15			
23	(37) Roadway machines	5	073	5	552	5.75			
24	(39) Public improvements—Construction	6	750	6	721	1.22			
25	(44) Shop machinery	4	119	4	176	2.05			
26	(45) Power plant machinery		330		330	2.50			
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	170	151	171	746	1.49	201	201	1.27
	EQUIPMENT								
30	(52) Locomotives	80	865	78	585	3.99			
31	(53) Freight-train cars	197	499	199	104	2.96			
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment		174		174	11.91			
34	(56) Floating equipment		186		186	3.57			
35	(57) Work equipment	7	616	7	601	3.19			
36	(58) Miscellaneous equipment	5	377	5	838	11.91			
37	Total equipment	291	717	291	488	3.43			
38	GRAND TOTAL	461	868	463	234	XX XX	201	201	XX XX

Note: Depreciation Base For Accounts 1, 2 1/2, 3 and 39 Includes Non-Depreciable Property

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account's composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering		5	.50
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	28	28	1.90
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	2	2	
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	5	5	2.05
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	1	1	.01
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
	Total road	41	41	1.60
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	41	41	xxxx

Note: Account 13 Fully Depreciated

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$		\$	\$	\$	\$	\$	
1	(1) Engineering	1	247	43		9		1	281
2	(2-1/2) Other right-of-way expenditures		21	2					23
3	(3) Grading	2	234	46		4		2	276
4	(5) Tunnels and subways		113	8					121
5	(6) Bridges, trestles, and culverts	29	282	848	1	379		29	752
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs	2	085	52		19		2	118
8	(16) Station and office buildings	4	877	235	376	155		5	333
9	(17) Roadway buildings		255	8		2			261
10	(18) Water stations		95	6		3			98
11	(19) Fuel stations		228	14	1	23			220
12	(20) Shops and enginehouses	4	250	234		253		4	231
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks		13						13
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals		100	14	7	3			118
18	(26) Communication systems		697	65		13			749
19	(27) Signals and interlockers	6	519	437	10	103		6	863
20	(29) Power plants		99	2					101
21	(31) Power-transmission systems		624	31		7			648
22	(35) Miscellaneous structures		62	4					66
23	(37) Roadway machines	1	916	306	19	15		2	226
24	(39) Public improvements—Construction	2	109	82		16		2	175
25	(44) Shop machinery*	1	666	85	4	37		1	718
26	(45) Power-plant machinery*		278	8		13			273
27	All other road accounts		17						17
28	Amortization (other than defense projects)								
29	Total road	58	787	2 530	418	1 054		60	681
	EQUIPMENT								
30	(52) Locomotives	39	464	3 199	601	3 958		39	306
31	(53) Freight-train cars	78	074	5 885	1 129	3 512		81	576
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment		149	20					169
34	(56) Floating equipment		170	7					177
35	(57) Work equipment	3	957	244	136	432		3	905
36	(58) Miscellaneous equipment	2	114	668	115	632		2	265
37	Total equipment	123	928	10 023	1 981	8 534		127	398
38	GRAND TOTAL	182	715	12 553	2 399	9 588		188	079

*Chargeable to account 305.

LINE	COLUMN	AMOUNT
29	(D)	414
29	(D)	4

Sale of Miscellaneous Equipment and Structures
Reuseable Material Charged Back to Investment

(Continued on Page 32)

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year				Balance at close of year** (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$		\$		\$		\$	
1	(1) Engineering		1						1
2	(2-1/2) Other right-of-way expenditures								
3	(3) Grading								
4	(5) Tunnels and subways								
5	(6) Bridges, trestles, and culverts		50	2					52
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs		5						5
8	(16) Station and office buildings	(	2)					(	2)
9	(17) Roadway buildings								
10	(18) Water stations								
11	(19) Fuel stations								
12	(20) Shops and enginehouses		1						1
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals								
18	(26) Communication systems		3						3
19	(27) Signals and interlockers		8	1					9
20	(29) Power plants								
21	(31) Power-transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines								
24	(39) Public improvements—Construction								
25	(44) Shop Machinery*								
26	(45) Power-plant machinery*								
27	All other road accounts								
28	Total road		66	3					69
	EQUIPMENT								
29	(52) Locomotives								
30	(53) Freight-train cars			1					1
31	(54) Passenger-train cars								
32	(55) Highway revenue equipment								
33	(56) Floating equipment								
34	(57) Work equipment								
35	(58) Miscellaneous equipment								
36	Total equipment			1					1
37	GRAND TOTAL		66	4					70

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$		\$		\$		\$	
1	(1) Engineering		1						1
2	(2-1/2) Other right-of-way expenditures								
3	(3) Grading								
4	(5) Tunnels and subways								
5	(6) Bridges, trestles, and culverts		16		1				17
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs		3						3
8	(16) Station and office buildings		1						1
9	(17) Roadway buildings								
10	(18) Water stations								
11	(19) Fuel stations								
12	(20) Shops and enginehouses								
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals								
18	(26) Communication systems		1						1
19	(27) Signals and interlockers	(	3)					(	3)
20	(29) Power plants								
21	(31) Power-transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines								
24	(39) Public improvements—Construction								
25	(44) Shop machinery								
26	(45) Power-plant machinery								
27	All other road accounts								
28	Total road		19		1				20
	EQUIPMENT								
29	(52) Locomotives								
30	(53) Freight-train cars								
31	(54) Passenger-train cars								
32	(55) Highway revenue equipment								
33	(56) Floating equipment								
34	(57) Work equipment								
35	(58) Miscellaneous equipment								
36	Total equipment								
37	GRAND TOTAL		19		1				20

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

3. The information requested for "Road" by columns (b) through (f) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

2. Show in columns (f) to (i) the balance at the close of the

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
2	W-D-N 27842 March 7, 1942 Centralized								
3	Traffic Control								
4	Dillon to Sleeper, Mo.				266				266
5									
6	HC 1070 March 3, 1944								
7	Centralized Traffic								
8	Control Nichols to								
9	Monett, Mo.				81				81
10									
11	Minor items each								
12	less than \$100,000				55				55
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				402				402
22	EQUIPMENT:								
23	(52) Locomotives		37		437		37		437
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT		37		437		37		437
	GRAND TOTAL		37		839		37		839

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417, locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel Electric Locomotives Model SW1500 "A"Units	8	1 032	1 532	P
2	Box Cars XLI	100	6 800	2 523	P
3	Burro Crane Model 40	2	136	158	P
4	Locomotive Crane Model 840DE	1	40	208	P
5	Cabooses All Steel NE	20	560	390	S
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	131	x x x x	4 811	x x x x

REBUILT UNITS

1	Box Cars XM	96	5 280	1 063	S
2	" " XP	4	220	46	S
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL	100	x x x x	1 109	x x x x
14	GRAND TOTAL	231	x x x x	5 920	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means: the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1		St. Louis-San Francisco Railway Company	4,559.70	\$ 623 816	\$ 189 008
2					
3		Leased from others			
4					
5	L	Atchison, Topeka & Santa Fe Railway		11	
6					
7	L	Chicago, Rock Island & Pacific Railroad Co.	5.37	155	21
8					
9					
10		Total	5.37	166	21
11					
12	O	City of Oklahoma City, Oklahoma		10	
13					
14		Quanah, Acme & Pacific Railway Co.	(7.90)	(237)	(20)
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	4,557.17	623 755	189 009

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 15 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other car-

riers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes in the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	7 728			
2	(2) Land for transportation purposes	10 145	15		10
3	(2 1/2) Other right-of-way expenditures	39			
4	(3) Grading	51 070	22		
5	(5) Tunnels and subways	1 417			
6	(6) Bridges, trestles, and culverts	43 029	23		
7	(7) Elevated structures				
8	(8) Ties	20 745	24		
9	(9) Rails	41 424	31		
10	(10) Other track material	38 916	12		
11	(11) Ballast	19 234	7		
12	(12) Track laying and surfacing	20 399	10		
13	(13) Fences, snowsheds, and signs	3 480	2		
14	(16) Station and office buildings	12 647			
15	(17) Roadway buildings	570			
16	(18) Water stations	216			
17	(19) Fuel stations	596			
18	(20) Shops and enginehouses	11 715			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	15			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	600			
24	(26) Communication systems	3 189	2		
25	(27) Signals and interlockers	17 593	10		
26	(29) Power plants	166			
27	(31) Power-transmission systems	825			
28	(35) Miscellaneous structures	339			
29	(37) Roadway machines	5 769			
30	(38) Roadway small tools	91			
31	(39) Public improvements—Construction	8 116	1		
32	(43) Other expenditures—Road	1			
33	(44) Shop machinery	4 267			
34	(45) Power-plant machinery	317			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	324 658	159		10
38	(52) Locomotives	79 022			
39	(53) Freight-train cars	198 316			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment	174			
42	(56) Floating equipment	186			
43	(57) Work equipment	7 596			
44	(58) Miscellaneous equipment	5 924			
45	Total expenditures for equipment	291 218			
46	(71) Organization expenses	97			
47	(76) Interest during construction	83			
48	(77) Other expenditures—General	7			
49	Total general expenditures	187			
50	Total	616 063	159		10
51	(80) Other elements of investment		7		
52	(90) Construction work in progress	7 753			
53	Grand Total	623 816	166		10

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)						
		Year of acquisition (b)	Charges during the year (c)		Credits during the year (d)		Balance at close of year (See ins. 3) (e)	
1	Items less than \$1,000,000		\$	260	\$	25	\$	3 835
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22	Total	x x x x		260		25		3 835

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

DEBITED TO ACCOUNTS 32, 31, 34, 35 AND 36 DURING THE YEAR										Line No.								
Revenues or income (f)		Expenses (g)		Taxes (h)		Net profit for year after taxes (L loss) (i)		Credits during the year (j)		Debits during the year (k)		Balance at close of year (l)		Base (m)		Rates (n)		
\$		\$		\$		\$		\$		\$		\$		\$				
	349		98		49		202		241		17		538		2 866		2.00%	1
																		2
																		3
																		4
																		5
																		6
																		7
						6	(6)	Excise tax on										8
								Service Interruption Policy										9
																		10
																		11
																		12
																		13
																		14
																		15
																		16
																		17
																		18
																		19
																		20
																		21
	349		98		55		196		241		17		538		2 866		XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Other Assets:	
2		Doubtful accounts freight charges	375
3		Accounts with insolvent individuals and companies	169
4		Estimated salvage from retired equipment to be dismantled	305
5		Estimated salvage from retired road property	61
6		Doubtful accounts	416
7		Stock piles of ballast material	1 412
8		Other items, each less than \$250,000	97
9		Total Account 741	2 835
10			
11			
12			
13			
14			
15			
16			
17	743	Other Deferred Charges:	
18		Overcharge claims suspense	231
19		Expenses paid in advance	575
20		Expenditures on Non-owned property	98
21		Other items, each less than \$250,000	233
22		Total Account 743	1 137
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
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42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund (g)	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	Account 765											
1	1(a) First Mtg.Ser. A	1-1-47	1-1-97	4	J&J	No	Yes	Yes	Yes	No	453	49
2	First Mtg.Ser. B	9-1-55	9-1-80	4	M&S	No	Yes	Yes	Yes	No		
3	Tot.Class 1(a)											
4	3(b) Income Debentures											
5	Series A	1-1-56	1-1-2006	5	M&N	No	Yes	Yes	No	No		
6	5 Notes	6-1-68	8-1-92	6-3/4	F&A	No	Yes	Yes	Yes	No	32	7
7	"	12-30-71	6-30-73	5-1/4	M.J.S.D	No	Yes	No	No	No		
8	"	12-30-71	6-30-73	5-1/2	M.J.S.D	No	Yes	No	No	No		
9	"	11-16-73	11-16-78	1	Monthly	"	"	"	"	"		
10	"	4-1-73	3-1-80	9-3/4	A-J-O-J	"	"	"	"	"		
11	Tot.Class 5											
12	Tot.Acct. 765											
13												
14	Accounts 764 & 766											
15	4(a) Eq.Trust Series											
16	" " "	N 3-15-65	3-15-80	4-1/4	M&S	No	No	No	No	No		
17	" " "	O 5-15-65	5-15-80	4-3/8	M&N	"	"	"	"	"		
18	Tot. 4(a)											
19	4(c) Cond.Sale Agr.	10-12-58	2-10-74	4-3/4	F&A	"	"	"	"	"		
20	" " "	11-12-59	2-1-75	5-5/8	F&A	"	"	"	"	"		
21	" " "	12-3-60	3-1-75	5-3/4	S&M	"	"	"	"	"		
22	" " "	13-8-60	8-1-75	5-1/4	F&A	"	"	"	"	"		
23	" " "	14-5-61	6-1-76	4-3/4	J&D	"	"	"	"	"		
24	" " "	15-1-62	1-1-77	4-3/4	J&J	"	"	"	"	"		
25	" " "	17-11-62	11-1-77	5	M&N	"	"	"	"	"		
26	" " "	18-7-63	8-1-78	4-1/2	F&A	"	"	"	"	"		
27	" " "	23-1-64	1-15-79	4.45	J&J	"	"	"	"	"		
28	" " "	28-3-64	3-15-79	4.45	M&S	"	"	"	"	"		
29	" " "	30-8-65	9-1-75	4-3/4	M&S	"	"	"	"	"		
30	" " "	31-1-66	1-15-81	5-1/4	J&J	"	"	"	"	"		
31	" " "	40-3-66	4-1-76	5.6	A&O	"	"	"	"	"		
32	" " "	41-1-67	3-1-82	6-1/4	M&S	"	"	"	"	"		
33	" " "	44-3-67	3-1-82	5-3/4	M&S	"	"	"	"	"		
34	" " "	46-5-67	7-1-82	6-1/4	J&J	"	"	"	"	"		
35	" " "	51-1-68	1-1-83	6.75	J&J	"	"	"	"	"		
36	" " "	57-10-68	10-1-80	9-3/4	A&O	"	"	"	"	"		
37	" " "	59-11-68	11-15-83	7-1/4	J&D	"	"	"	"	"		
38	" " "	65-8-69	8-15-84	8-1/4	F&A	"	"	"	"	"		
39	" " "	66-6-71	1-15-85	9-3/8	J&J	"	"	"	"	"		
40	" " "	68-7-70	1-25-70	2-1-85	9-1/2	F&A	"	"	"	"		
41	" " "	71-7-70	7-1-85	9-3/4	J&J	"	"	"	"	"		
42	" " "	72-11-70	11-15-82	7-3/4	M&N	"	"	"	"	"		
43	" " "	73-3-71	3-1-86	7-3/4	J&J	"	"	"	"	"		
44	" " "	75-5-71	5-15-83	10	M&N	"	"	"	"	"		
45	" " "	78-10-71	10-1-86	8-1/4	A&O	"	"	"	"	"		
46	" " "	81-3-72	3-1-84	9-3/4	M&S	"	"	"	"	"		
47	" " "	82-12-72	3-1-88	7-7/8	M&S	"	"	"	"	"		
48	Tot. 4(c)											
49	Tot.Class 4 &											
50	Accts. 764 & 766											
51	Grand Total											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued		AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued		AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)			
\$		\$		\$		\$		\$		\$	
73 385			73 385	11 731	685	60 939					1
19 500			19 500	4 272	841	14 387					2
92 885			92 885	16 043	1 526	75 326	(1)				3
											4
33 129			33 129	3 938	473	28 718	(3)				5
6 000			6 000	150		5 850					6
200			200	200							7
500			500	500							8
962			962			729	233				9
1 550			1 550			1 370	180				10
9 212			9 212	850		7 949	413	(5)			11
135 226			135 226	20 821	1 999	111 993	413				12
											13
											14
4 185			4 185	2 232		1 674	279				15
4 725			4 725	2 520		1 890	315				16
8 910			8 910	4 752		3 564	594	(4a)			17
925			925	894			31				18
1 024			1 024	922		34	68				19
4 800			4 800	4 494			306				20
3 113			3 113	2 744		161	208				21
1 738			1 738	1 468		153	117				22
2 284			2 284	1 829		303	152				23
1 526			1 526	1 161		263	102				24
5 262			5 262	3 595		1 316	351				25
8 951			8 951	5 669		2 685	597				26
1 184			1 184	747		358	79				27
1 849			1 849	1 479		185	185				28
12 050		41	12 009	6 004		5 204	801				29
995			995	746		149	100				30
4 049			4 049	1 755		2 024	270				31
3 530			3 530	1 530		1 765	235				32
8 290			8 290	3 316		4 421	553				33
14 138			14 138	5 715		7 487	936				34
4 000			4 000	1 667		2 000	333				35
9 990			9 990	3 330		5 994	666				36
3 750			3 750	1 000		2 500	250				37
5 651			5 651	1 130		4 144	377				38
5 670			5 670	1 134		4 158	378				39
4 319			4 319	864		3 167	288				40
6 000			6 000	1 500		4 000	500				41
8 899			8 899	1 187		7 119	593				42
3 186			3 186	531		2 389	266				43
10 837		*	21	10 816	1 442	8 653	721				44
5 087			6 087	507		5 073	507				45
8 445		*	162	8 283		7 731	552				46
152 542			224 152 318	58 360	(4c)	83 436	10 522				47
*Refunded to Lenders											
161 452			224 161 228	63 112		87 000	11 116				48
296 678			224 296 454	83 933	1 999	198 993	11 529				49

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on some lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
	Account 765	\$	\$	\$	\$
1	1 (a) First Mtge. Series A	2 460		2 473	
2	First Mtge. Series B	575		575	
3	Total Class 1 (a)	3 035		3 048	
4	3 (b) Income Debentures				
5	Series A	1 427		1 447	
6	5 Notes: Ref. Purch. Money Mtge.	401		405	
7	" Promissory	3		3	
8	" "	13		13	
9	" "	1			
10	" "	42		30	
11	Total Class 5	460		451	
12	Total Account 765	4 922		4 946	
13					
14	Accounts 764 & 766				
15	4 (a) Equipment Trust Series				
16	" " " N	85		89	
17	" " " O	102		102	
18	Total 4 (a)	187		191	
19	4 (c) Cond. Sale Agreements 10	3		4	
20	" " " 11	7		9	
21	" " " 12	27		34	
22	" " " 13	23		28	
23	" " " 14	17		17	
24	" " " 15/16	27		27	
25	" " " 17	21		22	
26	" " " 18/22	80		87	
27	" " " 23/27	155		167	
28	" " " 28/29	21		22	
29	" " " 30	21		24	
30	" " " 31/39	327		347	
31	" " " 40	17		18	
32	" " " 41/43	150		156	
33	" " " 44/45	121		125	
34	" " " 46/50	328		328	
35	" " " 51/56	632		632	
36	" " " 57/58	206		187	
37	" " " 59/64	529		531	
38	" " " 65	240		247	
39	" " " 66/67	425		442	
40	" " " 68/70	434		449	
41	" " " 71	347		347	
42	" " " 72	357		351	
43	" " " 73/74, 76/77	616		616	
44	" " " 75	223		211	
45	" " " 78/80	805		818	
46	" " " 81	453		385	
47	" " " 82/83	552		360	
48	Total 4 (c)	7 164		6 991	
49	Total Class 4 and				
50	Accounts 764 and 766	7 351		7 182	
51	Grand Total	12 273		12 128	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.
Purpose of the issue and authority (z)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)		Expense of issuing securities (cc)		AMOUNT REACQUIRED			
							Par value (dd)	Purchase price (ee)		
	\$		\$		\$		\$ 667	\$ 378	1	
									2	
							(1) 667	378	3	
									4	
							(3) 366	206	5	
							150	150	6	
							100	100	7	
							500	500	8	
Government (Flood Disaster)		962		962					9	
Micro-Wave Installation 7-75	1	550		1 550					10	
	(5) 2	512		2 512			(5) 750	750	11	
		2 512		2 512			1 783	1 334	12	
									13	
									14	
							279	279	15	
							315	315	16	
							(4) 594	594	17	
							62	62	18	
							68	68	19	
							359	359	20	
							208	208	21	
							117	117	22	
							152	152	23	
							102	102	24	
							351	351	25	
							597	597	26	
							79	79	27	
							185	185	28	
							801	801	29	
							100	100	30	
							270	270	31	
							235	235	32	
							553	553	33	
							936	936	34	
							333	333	35	
							666	666	36	
							250	250	37	
							377	377	38	
							378	378	39	
							288	288	40	
							500	500	41	
							594	594	42	
							265	265	43	
							721	721	44	
							507	507	45	
Purchase-Freight-Equip. 7-75	4	051		4 002		49			46	
		4 051		4 002		49	10 054	10 054	47	
									48	
		4 051		4 002		49	10 648	10 648	49	
Grand Total		6 563		6 514		49	12 431	11 982	50	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equip. Trust Series N	8-2500 HP GP-35 Dies.Elec. Loc. (A)	\$ 1 352	\$ 276
2	"	8-2500 HP U-25-B Dies.Elec. Loc. (A)	1 353	271
3	"	75-100 ton Cov. Hop. Cars (LO)	1 068	214
4	"	100-100 ton Open Top Hop. Cars (HT)	1 312	262
5	"	10-70 ton Airslide Cars (LO)	154	31
6	Equip. Trust Series O	150-70 ton Insul. Box Cars (RBL)	2 821	564
7	"	100-70 ton Non-insul. Box Cars (XML)	1 545	309
8	"	50-70 ton Cast Stl Udrfrm F. Cars (FMS)	1 009	202
9	"	11-100 ton Airslide Cars (LO)	229	46
10	"	10-70 ton Hi.Cu.Low Dens. Box Cars (SML)	302	60
11	Cond. Sp'e Agree.		4.3	
12	12-15-58 No. 10	100-70 ton Covered Hoppers (LO)	925	
13	12-1-59 " 11	100-70 ton Covered Hoppers (LO)	1 025	
14	3-1-60 " 12	400-50'6" 50-ton Box Cars (XM)	4 800	
15	8-1-60 " 13	130-83' Tri-Level Auto Cars (FMS)	3 113	
16	5-1-61 " 14	100-50' 70-ton Insul. Box Cars (R)	1 738	
17	1-2-62 " 15&16	140-50' 70-ton Box Cars (XML)	2 032	
18	1-2-62 " "	20-70 ton Wood Chip Cars (HTS)	252	
19	11-1-62 " 17	60-89' 50-ton Bi-Level Flat Cars (FA)	1 482	
20	" " "	2-89' 70-ton Flat Cars (FC)	45	
21	7-1-63 " 18/22	65-50' Insulated Box Cars (RBL)	1 192	
22	" " "	15-70 ton Hop. Airslide Cars (LO)	219	
23	" " "	8-2500 HP Dies.Elec. Frt. Locos (A)	1 345	
24	" " "	25-60-100 ton Box Cars (XAP)	544	
25	" " "	50-70 ton Bulkhead Flt. Cars (FMS)	861	
26	" " "	69-50'6" Box Cars (XML)	1 001	
27	" " "	6-50'6" Box Cars-Movable Bkhd. (XML)	101	
28	1-15-64 No. 23/27	120-100 ton Covered Hopper Cars (LO)	1 698	340
29	" " "	100-100 ton Open Top Hopper Cars (HT)	1 293	259
30	" " "	100-70 ton Insul. Box Cars (RBL)	1 850	370
31	" " "	100-70 ton Box Cars (XML)	1 503	301
32	" " "	100-100 ton Covered Hopper Cars (LO)	1 360	272
33	" " "	16-2500 HP Diesel-Elec. Locos. (A)	3 185	1 025
34	" " "	50-70 ton Steel Flat Cars (FMS)	787	159
35	3-15-64 No. 28&29	30-100 ton Covered Hopper Cars (LO)	425	85
36	" " "	50-100 ton Covered Hopper Cars (LO)	681	136
37	" " "	10-70 ton 86' High Cube Box Cars (XAP)	291	58
38	" " "	6-70 ton 60' Flat Cars (FMS)	84	17
39	8-15-65 No. 30	100-100 ton Alum. Cov. Hoppers (LO)	1 849	
40	1-15-66 No. 31/39	8-2500 HP U-25-B Dies.Elec Frt Loc (A)	1 376	
41	" " "	8-2500 HP GP-35 Dies.Elec.Frt.Loc (A)	1 377	1
42	" " "	100-100 ton Gondolas (GBS)	1 276	2
43	" " "	100-70 ton Insul. Box Cars (RBL)	1 863	
44	" " "	50-70 ton Bulkhead Flats '6" (FMS)	999	
45	" " "	150-100 ton Covered Hoppers (LO)	2 067	29
46	" " "	50-100 ton Bulkhead Flats 70' (FMS)	973	
47	" " "	120-70 ton 50' Box Cars (XML)	1 365	5
48	" " "	6-70 ton Airslide Cars (LO)	94	
49	" " "	6-100 ton Non-insul Box Cars (XML)	134 (Delivered 1967)	
50		(Continued on Page 54)		

47,702

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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 213) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	(3) Unsecured Bonds	\$		\$	\$
2	Income Debentures Series A	28 718	5%	1 436	1 436
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	None	\$	1 447	1 447	15%	\$ 1 612
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL					

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 52)

Line No.	(a)	(b)	(c)	(d)
51	3-15-66 No. 40	64-70 ton Box Cars (XML)	995.	
52	1-15-67 No. 41/43	12-3600 H.P. Diesel Locos. (A)	3,169.	
53	" " "	12-70 ton Airslide Cars (LO)	185.	
54	" " "	53-100 ton Gondolas (G)	695.	
55	3-1-67 " 44/45	30-100 ton Woodchip Cars (LO)	550.	
56	" " "	208-100 ton Covered Hoppers (LO)	2,980.	
57	5-15-67 " 46/50	92-100 ton Covered Hoppers (LO)	1,318.	
58	" " "	100-100 ton Open top Hoppers (H)	1,385.	
59	" " "	2-3600 H.P. Diesel Locos. (A)	557.	
60	" " "	150-70 ton Insul. Cush. Bx Cars (RBL)	2,854.	
61	" " "	147-100 ton Gondolas (G)	1,927.	
62	" " "	4-100 ton H. Cube Box (H)	116.	
63	" " "	4-100 ton Open Top Hoppers (G)	134.	
64	1-01-68 No. 51/56	250-70 ton 50'6" Cushion Box (XL)	3,845.	
65	" " "	20-70 ton Airslide Cov. Hop. (LO)	293.	293
66	" " "	12-100 ton Airslide Cov. Hop. (LO)	249.	
67	" " "	100-70 ton 50'1" Insul. Box (XLI)	1,826.	
68	" " "	12-3600 H.P. SD-45 Locomotives (A)	3,155.	
69	" " "	200-100 ton Gondola Cars (GBS)	2,548.	
70	" " "	25-100 ton Wood Chip Cars (HTS)	466.	
71	" " "	15-60' Insulated Box Cars (XLI)	372.	1
72	" " "	100-100 ton Open Top Hoppers (HT)	1,388.	
73	" " "	10-86'6" High Cube Box Cars (XP)	291.	
74	10-01-68 No. 57/58	3-3600 HP SD-45 Locomotives (A)	821.	
75	" " "	4-3000 HP V30B Locomotives (A)	893.	112
76	" " "	16-1500 HP SW-1500 Locomotives (A)	2,398.	
77	11-15-68 No. 59/64	100-100 ton Covered Hopper Cars (LO)	1,294.	
78	" " "	300-70 ton Cushion Box Cars (XL)	4,420.	
79	" " "	25-70 ton Cushion Box Cars (XL)	426.	
80		(Continued on Page 56)	89,250.	3,443.

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	751	Loans and Notes Payable	None
2			
3	759	Accrued Accounts Payable:	
4		Estimated hire of equipment	1 971
5		Estimated loss to insured property	495
6		Estimated vouchers	4 466
7		Estimated station freight allowance	375
8		Estimated casualty and other claims due within one year	1 595
9		Estimated reserve for vacation pay expense	6 750
10		Chat agreement with Eagle Picher Ind.	480
11		Estimated unrepresented loss and damage claims due within one Yr.	476
12		Estimated unrepresented overcharge claims due within one year	326
13		Other items, each less than \$250,000	52
14		Total Account 759	16 986
15			
16			
17			
18	763	Other Current Liabilities:	
19		Prepaid freight in transit	4 866
20		Reorganization of 1947 liabilities for unexchanged securities on termination date	430
21		Construction deposits	181
22		Other items, each less than \$250,000	92
23		Total Account 763	5 569
24			
25			
26			
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35			
36			
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45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued.
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$ 1 906	\$ 241	\$ 2 147
2	Railway property State and local taxes (532) _____		2 364	2 364
3	Old-age retirement (532) _____		1 266	1 266
4	Unemployment insurance (532) _____		418	418
5	Miscellaneous operating property (535) _____		15	15
6	Miscellaneous tax accruals (544) _____			
7	All other taxes _____			
8	Total (account 761)		4 063	4 063

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS
(Continued from Page 54)

Line No.	(a)	(b)	(c)	(d)
81	11-15-68 No. 59/64	100-Insulated Cushion Box Cars (XLI)	1,904	
82	" " "	100-100 ton Gondolas (GS)	1,307	
83	" " "	10-100 ton 60' Cushion Box Cars (XP)	233	
84	" " "	12-100 ton Airslide Cov. Hop. (LO)	252	
85	11-15-68 No. 59/64	6-Cabooses (NE)	157	3
86	8-15-69 No. 65	14-3600 HP SD 45 Locomotives (A)	3,822	72
87	1-15-70 No. 66	8-3000 HP U30B Locomotives (A)	1,809	192
88	" No. 67	10-1500 HP SW Locomotives (A)	1,496	
89	" No. "	6-3600 HP SD45 Locomotives (A)	1,641	
90	" " "	6-1500 HP SW Locomotives (A)	897	
91	1-25-70 No. 68/70	200-70 ton Box Cars 50'6" (XL)	2,892	
92	" " "	25-70 ton Airslide (LO)	383	
93	" " "	150-100 ton Gondolas (GBS)	2,135	10
94	" " "	9-Hi Cube Box Cars 86'6" (XL)	273	3
95	7-1-70 No. 71	300-70 ton Box Cars 50'6" (XL)	4,319	
96	11-16-70 No. 72	21-2000 HP, GP 38 (A)	4,342	
97	" " "	9-2000 HP, GP38AC (A)	2,028	370
98	3-1-71 No. 73	200-100 ton Covered Hoppers (LO)	3,009	
99	" No. 74	200-100 ton Gondolas (GB)	2,956	
100	5-1-71 No. 75	50-100 ton Mech. Refrigerators (RPL)	1,625	
101	" " "	50-70 ton Mech. Refrigerators (RPL)	1,561	
102	3-1-71 No. 76	100-70 ton Insulated Box (XLI)	2,142	
103	" No. 77	40-100 ton Open Top Hoppers (MW3)	791	
104	10-1-71 No. 78	250-70 ton Hi Cube Box (XP)	4,523	
105	" " "	100-70 ton Box Cars (XL)	1,477	
106	" " 79	165-70 ton Insulated Box (XLI)	3,694	
107	" " 80	50-100 ton Bulkhead Flats (FMS)	1,123	
108	3-1-72 " 81	20-2000 HP GP 38 AC-2 Loco. (A)	4,952	
109	" " "	6-1500 HP SW AC-2 Locomotives (A)	1,135	
110	12-1-72 " 82	17-2000 HP GP38 AC-2 Locomotives (A)	4,232	
111	" " "	8-1500 HP SW-1500 (A)	1,528	Delivered
112	" " 83	100-70 ton Insulated Box (XLI)	2,523	in 1973

152,318

156,411

4,093

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	774	Casualty and Other Reserves:	
2		Casualty claims - estimated	368
3		Refrigeration claims	370
4		* Estimated extended incentive per diem	400
5		Total Account 774	1 138
6			
7			
8			
9	782	Other Liabilities:	
10		Deposits under agreements	1 203
11		Eagle Picher Ind. amount payable under agreement	240
12		Retained percentage contract work	216
13		Other items, each less than \$250,000	104
14		Total Account 782	1 763
15			
16			
17			
18			
19	784	Other Deferred Credits:	
20		Rents collected in advance	78
21		Cotton salvage	50
22		Land sales suspense	31
23		Other items each less than \$250,000	6
24		Total Account 784	165
25			
26			
27			
28			
29			
30			
31			
32			
33			
34		* Pursuant to Accounting Series Circular No. 142, Supplement No. 1.	
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued*

when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										Other Provisions of Contract			
				Dividend rate specified in contract	Total amount of accumulated dividends		Cumulative		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends					
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract				Fixed amount or percent (Specify)	Fixed ratio with common (Specify)				
														(a)	(b)	(c)	(d)
1	Common	12-9-46	No Par	XXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX			
2		12-9-52	No Par	XXXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX			
3		7-20-56	No Par	XXXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX			
4				XXXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX			
5	Preferred Series A	12-9-46	100	5			Yes		No	Yes	Yes	No	No				
6																	
7																	
8	Debenture																
9	Receipts outstanding for installments paid*																
10	TOTAL	XXXXX	XXXXX	XXXXXX			XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX			

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE							
	Authorized		Authenticated		Nominally Issued and				Actually issued		Reacquired and		Number of shares		Par value of par-value stock		Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled				Canceled							
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)
1	3 904 845	2 427 213	Share		2 427 213	Shares	251	Shares	50	2 426 912			\$		\$	109	790	
2	90 000	85 834	"		85 834	"				85 834						1	560	
3	154 000	82 823	"		82 823					82 823						2	215	
4																		
5	\$61 859 700	\$61 859 700			\$61 859 700	\$61 859 700												
6																		
7	Authorized under provisions of Articles of Association																	
8	Common 6,000,000 Shares																	
9	Preferred 1,500,000 Shares of which 618,600 shares are Series A 5%																	
10	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	2 595 569	113 565

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		
1			None ✓	\$		\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
Total						

STOCKS ISSUED DURING YEAR—Continued**STOCKS REACQUIRED DURING YEAR**

Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	\$	\$	\$	None	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$ 19 019	\$
	Additions during the year (describe):				
2	None				
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7	None				
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x		19 019	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			

1973

136900

ST. LOUIS-SAN FRANCISCO RY CO.

2 OF 3

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1	1. Respondent is one of 58 railroad defendants in an anti-trust action	
2	brought by REA Express, Inc. in the United States District Court for	
3	the Southern District of New York seeking \$150,000,000 in damages and	
4	seeking cancellation of certain REA notes. The principal amount of	
5	such notes owned by Respondent is \$404,817. Due to the nature of the	
6	action and the number of defendants, an estimate of Respondent's	
7	contingent liability is not determinable.	
8		
9	2. Respondent is one of 31 defendants in a suit brought by REA Express,	
10	Inc. in the United States District Court for the District of Columbia	
11	seeking damages in an undetermined amount, but alleged to be in	
12	excess of \$25,000,000 for alleged mishandling of group insurance	
13	matters during the period that REA was controlled by the railroads.	
14	Due to the nature of the action and the number of defendants, an es-	
15	timate of Respondent's contingent liability is not determinable.	
16		
17	3. Respondent and all other U.S. railroads, with the exception of the	
18	Union Pacific Railroad and Southern Pacific Transportation Company,	
19	are defendants in an action in the United States District Court for	
20	the Northern District of California, brought by Pacific Fruit Express,	
21	Inc. to recover alleged losses it incurred in furnishing mechanical	
22	protection against heat and cold in refrigerator cars transported	
23	over defendants' lines prior to December 31, 1971. Similar suits	
24	have been initiated by Western Fruit Express and Fruit Growers	
25	Express. Complainants are seeking damages of \$813,000, \$392,000 and	
26	\$278,000 in their respective cases against Respondent. Due to the	
27	nature of the action and number of defendants, an estimate of Respond-	
28	ent's contingent liability is not determinable.	
29		
30	4. National Railroad Passenger Corporation in a suit pending in the	
31	United States District Court, Western District of Missouri, is	
32	seeking treble damages exceeding \$15,000,000 from the Kansas City	
33	Terminal Railway Company and its twelve proprietary lines, which in-	
34	cludes Respondent, for alleged violations of the Sherman Antitrust	
35	Act in monopolizing the carriage of mail into and out of Kansas City	
36	and alleged concerted action in restraining Amtrak's ability to com-	
37	pete for passengers. Due to the nature of the action and number of	
38	defendants, an estimate of Respondent's contingent liability is not	
39	determinable.	
40		
41		
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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 90 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	254 969	229 693	
2	(531) Railway operating expenses (p. 76)	197 727	176 175	
3	Net revenue from railway operations	57 242	53 518	
4	(532) Railway tax accruals (p. 92)	19 862	17 190	
5	Railway operating income	37 380	36 328	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 88)			
7	(504) Rent from locomotives (p. 89)	155	203	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment	28	12	
10	(507) Rent from work equipment	865	858	
11	(508) Joint facility rent income	1 048	1 073	
12	Total rent income			
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 88)	19 425	14 195	
14	(537) Rent for locomotives (p. 89)	695	50	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment	18	18	
17	(540) Rent for work equipment	4	6	
18	(541) Joint facility rents	427	543	
19	Total rents payable	20 569	14 812	
20	Net rents (lines 12, 19)	(19 521)	(13 739)	
21	Net railway operating income (lines 5, 20)	17 859	22 589	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)	9	10	
24	(510) Miscellaneous rent income (p. 86)	569	528	
25	(511) Income from nonoperating property (p. 45)	251	242	
26	(512) Separately operated properties—Profit (p. 87)			
27	(513) Dividend income	1 600	1 725	
28	(514) Interest income	1 219	901	
29	(516) Income from sinking and other reserve funds	170	145	
30	(517) Release of premiums on funded debt			
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	2 803	1 014	
33	Total other income	6 621	4 565	
34	Total income (lines 21, 33)	24 480	27 154	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	183	188	
38	(544) Miscellaneous tax accruals (p. 45)	55	25	
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	281	515	
43	Total miscellaneous deductions	519	728	
44	Income available for fixed charges (lines 34, 43)	23 961	26 426	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 5 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries, if any, should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS										Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)		Total passenger service (j)	
\$		\$		\$		\$		\$		\$	
254	969			254	969						1
197	727			197	727						2
X X	X X	X X	X X	57	242	X X	X X	X X	X X		3
19	862			19	862						4
X X	X X	X X	X X	37	380	X X	X X	X X	X X		5
											6
	155				155						7
											8
											9
	28				28						10
	865				865						11
X X	X X	X X	X X	1	048	X X	X X	X X	X X		12
											13
19	425			19	425						14
	695				695						15
											16
	18				18						17
	4				4						18
	427				427						19
X X	X X	X X	X X	20	569	X X	X X	X X	X X		20
X X	X X	X X	X X	(19	521)	X X	X X	X X	X X		21
X X	X X	X X	X X	17	859	X X	X X	X X	X X		

If this report is made for a system, list hereunder the names of all companies included in the system returns:

Note: Account 536 Includes \$400 estimated extended incentive per diem, pursuant to Accounting Series Circular No. 142, Supplement No. 1.

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	114	55	
	(546) Interest on funded debt:			
46	(a) Fixed interest not in default	10 846	10 478	
47	(b) Interest in default			
48	(547) Interest on unfunded debt	1	2	
49	(548) Amortization of discount on funded debt	119	125	
50	Total fixed charges	11 080	10 660	
51	Income after fixed charges (lines 44, 50)	12 881	15 766	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest	1 427	1 426	
53	Ordinary income (lines 51, 52)	11 454	14 340	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)			
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	11 454	14 340	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

Consolidated Federal Income Tax return filed for Respondent
and its subsidiaries.

Respondent's share as of December 31, 1973 of accumulated earnings
and losses since acquisition of unconsolidated affiliated
companies (more than 50% ownership) - \$7,724,148

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)	11 454	
2	(606) Other credits to retained income		Net of Federal income taxes - \$
3	(622) Appropriations released		
4	Total	11 454	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)		
6	(616) Other debits to retained income		Net of Federal income taxes - \$
7	(620) Appropriations for sinking and other reserve funds		
8	(621) Appropriations for other purposes		
9	(623) Dividends (p. 68)	6 489	
10	Total	6 489	
11	Net increase during year*	4 965	
12	Balance at beginning of year (p. 11)*	116 629	
13	Balance at end of year (carried to p. 11)*	121 594	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 996, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
				\$	\$		
1				No. of Shares			
2	Common	.625		2,595 569	1 622	2-16-73	3-15-73
3	"	.625		2,595 569	1 622	5- 8-73	6- 1-73
4	"	.625		2,595 569	1 622	7-13-73	9-18-73
5	"	.625		2,595 569	1 623	10-12-73	12-17-73
6		72.50					
7				7113 565			
8							
9							
10							
11							
12							
13				Total	6 489		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

ment) by which the traffic moved		(Dollars in thousands)								
Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
				Assignable to freight service (c)		Assignable to passenger and allied service* (d)				
		\$		\$	Same as Col. (b)	\$		\$		
	Transportation—Rail-Line									
1	(101) Freight*	242	925					XX	XX	
2	(102) Passenger*							XX	XX	
3	(103) Baggage							XX	XX	
4	(104) Sleeping car							XX	XX	
5	(105) Parlor and chair car							XX	XX	
6	(106) Mail		265					XX	XX	
7	(107) Express		61					XX	XX	
8	(108) Other passenger-train†							XX	XX	
9	(109) Milk							XX	XX	
10	(110) Switching*	4	688					XX	XX	
11	(113) Water transfers									
12	Total rail line transportation revenue	247	939							
	Incidental									
13	(131) Dining and buffet							XX	XX	
14	(132) Hotel and restaurant		1							
15	(133) Station, train, and boat privileges									
16	(135) Storage—Freight					XX	XX	XX	XX	
17	(137) Demurrage	5	959			XX	XX	XX	XX	
18	(138) Communication									
19	(139) Grain elevator					XX	XX	XX	XX	
20	(141) Power									
21	(142) Rents of buildings and other property		33							
22	(143) Miscellaneous		455							
23	Total incidental operating revenue	6	448							
	Joint Facility									
24	(151) Joint facility—Cr		583							
25	(152) Joint facility—Dr		1							
26	Total joint facility operating revenue		582							
27	Total railway operating revenues	254	969							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 11

(a) Of the amount reported for item A.1. XX % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (X), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 8,457

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 1

2. Charges for service for the protection against cold: \$ 1

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Maintenance of Way and Structures		
1	(201) Superintendence	3	168
2	(202) Roadway maintenance—Yard switching tracks		53
3	Roadway maintenance—Way switching tracks		10
4	Roadway maintenance—Running tracks	2	635
5	(206) Tunnels and subways—Yard switching tracks		
6	Tunnels and subways—Way switching tracks		
7	Tunnels and subways—Running tracks		257
8	(208) Bridges, trestles, and culverts—Yard switching tracks		15
9	Bridges, trestles, and culverts—Way switching tracks	1	766
10	Bridges, trestles, and culverts—Running tracks		
11	(210) Elevated structures—Yard switching tracks		
12	Elevated structures—Way switching tracks		
13	Elevated structures—Running tracks		64
14	(212) Ties—Yard switching tracks		8
15	Ties—Way switching tracks	2	898
16	Ties—Running tracks		60
17	(214) Rails—Yard switching tracks		
18	Rails—Way switching tracks	3	069
19	Rails—Running tracks		127
20	(216) Other track material—Yard switching tracks	(	2)
21	Other track material—Way switching tracks	2	534
22	Other track material—Running tracks		33
23	(218) Ballast—Yard switching tracks		38
24	Ballast—Way switching tracks		836
25	Ballast—Running tracks		757
26	(220) Track laying and surfacing—Yard switching tracks		184
27	Track laying and surfacing—Way switching tracks	7	936
28	Track laying and surfacing—Running tracks		24
29	(221) Fences, snowsheds, and signs—Yard switching tracks		8
30	Fences, snowsheds, and signs—Way switching tracks		118
31	Fences, snowsheds, and signs—Running tracks		459
32	(227) Station and office buildings		3
33	(229) Roadway buildings		13
34	(231) Water stations		35
35	(233) Fuel stations		437
36	(235) Shops and engine houses		
37	(237) Grain elevators		
38	(239) Storage warehouses		1
39	(241) Wharves and docks		
40	(243) Coal and ore wharves		43
41	(244) TOFC/COFC terminals		854
42	(247) Communication systems	1	200
43	(249) Signals and interlockers		2
44	(253) Power plants		22
45	(257) Power-transmission systems		
46	(265) Miscellaneous structures	2	440
47	(266) Road property—Depreciation (p. 78)		586
48	(267) Retirements—Road (p. 78)		
49	(269) Roadway machines	1	226

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)		Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		1
Same as Col. (b)								2
								3
								4
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
	Maintenance of Way and Structures—Continued	\$	
			72
50	(270) Dismantling retired road property	1	278
51	(271) Small tools and supplies		92
52	(272) Removing snow, ice, and sand		284
53	(273) Public improvements—Maintenance		380
54	(274) Injuries to persons		138
55	(275) Insurance		19
56	(276) Stationery and printing		903
57	(277) Employees' health and welfare benefits		
58	(281) Right-of-way expenses		54
59	(282) Other expenses		463
60	(278) Maintaining joint tracks, yards, and other facilities—Dr		817
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	2	440
62	Total—All road property depreciation (account 266)	34	343
63	Total—All other maintenance of way and structures accounts	36	783
64	Total maintenance of way and structures		
	Maintenance of Equipment	1	197
65	(301) Superintendence		551
66	(302) Shop machinery		36
67	(304) Power-plant machinery		93
68	(305) Shop and power-plant machinery—Depreciation (p. 80)		
69	(306) Dismantling retired shop and power-plant machinery	1	611
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	9	451
71	Locomotives—Repairs, Diesel locomotives—Other		
72	Locomotives—Repairs, Other than Diesel—Yard		
73	Locomotives—Repairs, Other than Diesel—Other	12	186
74	(314) Freight-train cars—Repairs*		
75	(317) Passenger-train cars—Repairs		174
76	(318) Highway revenue equipment—Repairs		3
77	(323) Floating equipment—Repairs		330
78	(326) Work equipment—Repairs		931
79	(328) Miscellaneous equipment—Repairs		96
80	(329) Dismantling retired equipment	(	13)
81	(330) Retirements—Equipment (p. 80)	10	024
82	(331) Equipment—Depreciation (p. 80)		117
83	(332) Injuries to persons		549
84	(333) Insurance		19
85	(334) Stationery and printing		726
86	(335) Employees' health and welfare benefits		161
87	(339) Other expenses		65
88	(336) Joint maintenance of equipment expenses—Dr		14
89	(337) Joint maintenance of equipment expenses—Cr	10	117
90	Total—All equipment depreciation (accounts 305 and 331)	28	176
91	Total—All other maintenance of equipment accounts	38	293
92	Total maintenance of equipment		
93	*Includes charges for work done by others of	\$	4,126
94	and credits for work charged to others in the amount of	\$	5,602

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)	Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)	
\$		\$		\$	\$		\$		\$	
Same as										50
Col. (b)										51
										52
										53
										54
										55
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Traffic		
95	(351) Superintendence	2	311
96	(352) Outside agencies	3	967
97	(353) Advertising*		179
98	(354) Traffic associations		307
99	(355) Fast freight lines		315
100	(356) Industrial and immigration bureaus		5
101	(357) Insurance		253
102	(358) Stationery and printing		303
103	(359) Employees' health and welfare benefits		16
104	(360) Other expenses	7	556
105	Total traffic		
	Transportation—Rail Line		
106	(371) Superintendence	4	657
107	(372) Dispatching trains		881
108	(373) Station employees	8	793
109	(374) Weighing, inspection, and demurrage bureaus		395
110	(375) Coal and ore wharves		573
111	(376) Station supplies and expenses	4	809
112	(377) Yardmasters and yard clerks	11	873
113	(378) Yard conductors and brakemen		813
114	(379) Yard switch and signal tenders	4	484
115	(380) Yard enginemen		938
116	(382) Yard switching fuel		
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		750
119	(388) Servicing yard locomotives		584
120	(389) Yard supplies and expenses	9	803
121	(392) Train enginemen	10	598
122	(394) Train fuel		
123	(395) Train power produced		
124	(396) Train power purchased	3	599
125	(400) Servicing train locomotives	17	838
126	(401) Trainmen	5	533
127	(402) Train supplies and expenses**		
128	(403) Operating sleeping cars		673
129	(404) Signal and interlocker operation		51
130	(405) Crossing protection		43
131	(406) Drawbridge operation	1	526
132	(407) Communication system operation		24
133	(408) Operating floating equipment	3	591
134	(409) Employees' health and welfare benefits		465
135	(410) Stationery and printing		
136	*Value of transportation issued in exchange for advertising		None
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		362
138	-Credits		152
139	Heater-Charges		2
140	-Credits		10
141	TOFC trailers: Refrigerator Charges	Not Available	
142	-Credits	"	"
143	Heater-Charges	"	"
144	-Credits	"	"

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
Same as														95
Col. (b)														96
														97
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Transportation—Rail Line		135
145	(411) Other expenses		571
146	(414) Insurance	1	630
147	(415) Clearing wrecks		441
148	(416) Damage to property		143
149	(417) Damage to livestock on right of way	4	458
150	(418) Loss and damage—Freight		
151	(419) Loss and damage—Baggage	1	426
152	(420) Injuries to persons		711
153	(421) TOFC/COFC terminals		2
154	(422) Other highway transportation expenses		963
155	(390) Operating joint yards and terminals—Dr	1	210
156	(391) Operating joint yards and terminals—Cr		208
157	(412) Operating joint tracks and facilities—Dr		260
158	(413) Operating joint tracks and facilities—Cr	102	512
159	Total transportation—Rail line		
	Miscellaneous Operations		
160	(441) Dining and buffet service		
161	(442) Hotels and restaurants		
162	(443) Grain elevators		
163	(445) Producing power sold		
164	(446) Other miscellaneous operations		
165	(449) Employees' health and welfare benefits		
166	(447) Operating joint miscellaneous facilities—Dr		
167	(448) Operating joint miscellaneous facilities—Cr		
168	Total miscellaneous operations		
	General		
169	(451) Salaries and expenses of general officers	1	662
170	(452) Salaries and expenses of clerks and attendants	5	581
171	(453) General office supplies and expenses	1	331
172	(454) Law expenses		892
173	(455) Insurance		13
174	(456) Employees' health and welfare benefits		470
175	(457) Pensions	1	414
176	(458) Stationery and printing		258
177	(460) Other expenses*		823
178	(461) General joint facilities—Dr		52
179	(462) General joint facilities—Cr		13
180	Total general expenses	12	483
181	Grand total railway operating expenses	197	727
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)		77.55%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$	111 642

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Operating

\$ 2

Non-Operating

78

\$ 80

†Includes "straight time paid for" in train and engine service; and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service; and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
Same as														145
Col. (b)														146
														147
														148
														149
														150
														151
														152
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322. ROAD PROPERTY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property--Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering _____		43
2	(2 1/2) Other right-of-way expenditures _____		46
3	(3) Grading _____		8
4	(5) Tunnels and subways _____		850
5	(6) Bridges, trestles, and culverts _____		53
6	(7) Elevated structures _____		235
7	(13) Fences, snowsheds, and signs _____		8
8	(16) Station and office buildings _____		6
9	(17) Roadway buildings _____		14
10	(18) Water stations _____		234
11	(19) Fuel stations _____		
12	(20) Shops and enginehouses _____		
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		
15	(23) Wharves and docks _____		
16	(24) Coal and ore wharves _____		14
17	(25) TOFC/COFC terminals _____		65
18	(26) Communication systems _____		438
19	(27) Signals and interlockers _____		3
20	(29) Power plants _____		31
21	(31) Power-transmission systems _____		4
22	(35) Miscellaneous structures _____		306
23	(37) Roadway machines _____		82
24	(39) Public improvements--Construction _____		
25	All other road accounts _____		2 440
26	Total (account 266) _____		

324. RETIREMENTS--ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements--Road," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering _____		15
2	(2 1/2) Other right-of-way expenditures _____		76
3	(3) Grading _____		59
4	(5) Tunnels and subways _____		95
5	(8) Ties _____		242
6	(9) Rails _____		21
7	(10) Other track material _____		80
8	(11) Ballast _____		
9	(12) Track laying and surfacing _____		
10	(38) Roadway small tools _____		18
11	(39) Public improvements--Construction _____		
12	(43) Other expenditures--Road _____		1
13	(76) Interest during construction _____		
14	(77) Other expenditures--General _____		
15	(80) Other elements of investment _____		(21)
16	All other road accounts _____		586
17	Total (account 267) _____		

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services	Line No.	
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			
(c)		(d)		(e)		(f)		(g)		(h)		(i)	
\$	Same as Col. (b)	\$		\$		\$		\$		\$		\$	
									</				

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services		Line No.	
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense				
(c)		(d)		(e)		(f)		(g)		(h)		(i)		
\$	Same as Col. (b)	\$		\$		\$		\$		\$		\$		1
														2
														3
														4
														5
														6
														7
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														12
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		85
2	(45) Power-plant machinery _____		8
3	Total (account 305) _____		93

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		(13)
2	(53) Freight-train cars _____		
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(13)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		428
2	(52) Locomotives-Other _____		2 772
3	(53) Freight-train cars _____		5 885
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		20
6	(56) Floating equipment _____		7
7	(57) Work equipment _____		244
8	(58) Miscellaneous equipment _____		668
9	Total (account 331) _____		10 024

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
Same as														1
Col. (b)														2
														3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
Same as														1
Col. (b)														2
														3
														4
														5
														6
														7
														8
														9
														10
														11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
Same as														1
Col. (b)														2
														3
														4
														5
														6
														7
														8
														9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.
 2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama	410	South Dakota		41
2	Alaska		Tennessee	345	42
3	Arizona		Texas	184	43
4	Arkansas	479	Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida	55	Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho		Various States less than \$1,000 each	1	
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	76	53
16	Kansas	832	Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	7 098	56
19	Maine		B. U.S. Government Taxes		
20	Maryland		Kind of tax (a)	Amount (b)	
21	Massachusetts			\$	
22	Michigan				
23	Minnesota	423	Income taxes:		
24	Mississippi	2 501	Normal tax and surtax	(839)	57
25	Missouri		Excess profits		58
26	Montana		Total—Income taxes	(839)	59
27	Nebraska		Old-age retirement*	11 953	60
28	Nevada		Unemployment insurance	1 644	61
29	New Hampshire		All other United States Taxes	6	62
30	New Jersey		Total—U.S. Government taxes	12 764	63
31	New Mexico		Grand Total—Railway Tax Accruals (account 532)	19 862	64
32	New York				
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma	1 792	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 888	65
39	Rhode Island		Supplemental annuities	1,521	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 5 095		\$	
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	3 190	Net increase - other	1 851	73
69	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	818			74
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	None			75
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	4 316			76
72	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	8			77
					78
					79
					80
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					82
					83
					84
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					86
					87
					88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income	
2	Tax on capital gains	
3	Total tax	
4	Less tax credits	
5	Tax accrual for year	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
(a)	Computation of tax on separate return basis:	
6	Tax on ordinary income	
7	Tax on capital gains	
8	Total tax	
9	Less tax credits	
10	Tax accrual for year	
(b)	Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	
12	Allocated tax on capital gains	
13	Total tax	
14	Less tax credits allocated to respondent	
15	Tax accrual for year	
3.	Distribution of tax accrual:	
16	Account 532 \$	
17	Account 590	
18	Other (Specify)	
19		
20	Tax accrual for year	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual.	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits.	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:									
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19____									
	Item (a)	Book Income (b)		Taxable Income (c)		Tax liability on separate return basis (d)		Tax allocated on consolidated return (e)		
		\$		\$		\$		\$		
	Carriers regulated by ICC:									
2	Respondent _____									
	Other carriers:									
3	_____									
4	_____									
5	_____									
6	_____									
7	_____									
8	_____									
9	_____									
10	Totals-ICC regulated carriers _____									
	Other affiliates:									
	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
14	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Totals-Other affiliates _____									
18	Grand totals _____									
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.									
19	Consolidated tax liability is allocated under Section 1552 (a) ()									
20	_____									
21	_____									
22	_____									
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes___No___									
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.									
24	_____									
25	_____									

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Tracks-Red River to Quanah, Texas	Quanah, Acme & Pacific Railway		9
2				
3				
4				
5		Total		9

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000 or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Terminal & pier	Pensacola, Fla.	Chevron Oil Co.	\$	11
2	Freight forwarding	Memphis, Tn.	Acme Fast Freight		9
3	Eastment	St. Louis, Mo.	City of St. Louis		9
4					
5	Other items, each less than \$250,000				540
6					
7					
8					
9					
10					
11			Total		569

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item, less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	None			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)			
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)		Gross amount payable (f)	
	FREIGHT CARS		\$	\$	\$		\$	
	Mileage Basis:							
1	Tank cars	36,188,447						2 785
2	Refrigerator cars	17,779,964		43				930
3	All other cars	18,748,258	1					1 135
4	Total (Lines 1-3)	72,716,669	1	43				4 850
5	TOFC and/or COFC Cars	39,254,833		111				2 041
	Combination Mileage and Per Diem Basis:							
	Mileage Portion:							
6	Unequipped box cars	101,294,921	1 426	2 300				
7	All other per diem cars	191,494,593	3 883	5 362				
8	Total (Lines 6 and 7)	292,789,514	5 309	7 662				
	Per Diem Portion:							
	Unequipped Box Cars:							
	U.S. Ownership:							
9	Basic		2 797	4 087				
10	Incentive		1 262	2 255				
	Canadian Ownership:							
11	Basic			89				
12	Incentive			19				
13	All Other Per Diem Cars		12 607	12 283		87		1 795
14	Total Per Diem Portion (Lines 9-13)		16 666	18 733		87		1 795
15	Car-days Paid For Unequipped Box Cars		1,012 971	1,573 091				
16	Car-days Paid For, All Other Per Diem Cars		2,580 883	2,365 485				330 185
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$	11	\$	3 016
18	Other Basis							
	OTHER FREIGHT CARRYING EQUIPMENT							
19	Refrigerated Highway Trailers		3	63				71
20	Other Highway Trailers		25	1 478				1 478
21	Auto Racks		3 365	3 440				111
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		25,369	31 530		98		13 362
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 19,425							

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Locomotives of respondent or other carriers:	\$		\$		
1	Mileage basis _____		150	(	1)	
2	Per diem basis _____					
3	Other basis _____		5		326	
	Locomotives of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____				370	
7	Other basis _____					
8	Total _____		155		695	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Cars of respondent or other carriers:	\$		\$		
1	Mileage basis _____ None					None
2	Per diem basis _____					
3	Other basis _____					
	Cars of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____					
7	Other basis _____					
8	Total _____					

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		Classification of Amount Column (b)				
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)
1	A.T.&S.F. Ry.	\$	1	\$		\$		\$ 1
2	C.R.I. & G.		12					12
3	Port of Catoosa		97					97
4	Other items each less							
5	than \$250,000		4					4
6								
7								
8								
9								
10	Total		114					114

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Warehouse	Shrewsbury, Mo.	Penn Mutual Life Ins Co.	\$	95
2	Auto & Truck Facilities	Memphis, Tn.	C. D. Askew Co.		21
3	Land	Mobile, Al.	Alabama State Docks		14
4					
5	Other items, each less than \$250,000				53
6					
7					
8					
9					
10			Total		183

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
	519	Miscellaneous income:	\$	\$
1		Sale of operating and non-operating property		1 208
2		Purchase 1st Mtge A Bonds - St.L.-S.F. Ry. Co.		289
3		Revalue of relay rail		981
4		Other items, each less than \$250,000		325
5		Total Account 519		2 803
6				
7				
8				
9				
10	551	Miscellaneous Income Charges:		
11		Interest on tax deficiencies	96	
12		Premium service interruption policy	62	
13		Service of trustees	26	
14		Other items, each less than \$250,000	97	
15		Total Account 551	281	
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
		\$	
	Sources of funds:		
1	Net income (page 66, line 58)	11 454	
	Add non-cash charges for:		
2	Depreciation and amortization	12 612	
3	Retirements of nondepreciable property	912	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves	(117)	
7	Interest in default		
8	Other important items (specify) <u>AC 774 Increase Refrigeration Reserve</u>	120	
9	<u>Extended Incentive Per Diem A/C 774</u>	400	
10	Funds provided by operations		\$ 25 381
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		2 512
13	Proceeds from sale of equipment obligations of own issue		4 051
14	Book value of depreciable transportation property retired during year	9 625	
15	Less service value charged to accrued depreciation account	7 058	2 567
16	Net book value of miscellaneous physical property disposed of during year		25
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		242
19	Advances, notes and other debts repaid by other companies		2
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		2 400
22	Other sources (specify) <u>Net Decrease A/C 742 Unamortized Discount</u>		88
23	<u>Net Decrease A/C 743 Other Deferred Charges</u>		44
24	<u>Net Increase A/C 782 Other Liabilities</u>		606
25	<u>Net Increase A/C 784 Other Deferred Credits</u>		22
26	Total sources of funds (should be same as line 43)		38 000
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		17 474
28	Investment in miscellaneous physical property		260
29	Investments and advances, affiliated ICC regulated carriers	329	
30	Investments and advances, other affiliated companies	5	334
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		1 596
35	Equipment obligations paid or reacquired		11 155
36	Net increase in sinking and other reserve funds		421
37	Payment of dividends (other than stock dividends)		6 489
38	Net increase in working capital*		
39	Other applications (specify) <u>Net Increase A/C 741 Other Assets</u>		271
40			
41			
42			
43	Total application of funds (should be same as line 26)		38 000

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of passing tracks, cross-overs, and turn-outs (g)	Miles of way switching tracks		Miles of yard switching tracks		Total		
				Miles of road (d)		Miles of second main track (e)			Miles of all other main tracks (f)	(h)		(i)		(j)	
1	1	100	M	3428	05	81	34	425	35	414	48	710	52	5059	74
2															
3	1-J	50	M					51		10	00	14	33	24	84
4	1-J	33 1/3	M								35	20	87	21	22
5	1-J	25	M					06				15	25	15	31
6															
7	Total Class							57		10	35	50	45	61	37
8	1-J Main		M												
9															
10	Total Class														
11	1&l-J Main		M	3428	05	81	34	425	92	424	83	760	97	5121	11
12															
13															
14															
15	1	100	B	1131	65			58	82	160	33	76	40	1427	20
16															
17	1-J	50	B					20		50		1	45	2	15
18	1-J	33 1/3	B					07		47		09		63	
19															
20	Total Class		B					27		97		1	54	2	78
21	1-J Branch														
22															
23	Total Class														
24	1&l-J Branch		B	1131	65			59	09	161	30	77	94	1429	98
25															
26	Total Class														
27	1&l-J Main														
28	& Class 1 &														
29	1-J Branch			4559	70	81	34	485	01	586	13	838	91	6551	09
30															
31															
32															
33	3-B	100	B							1	06			1	06
34															
35															
36	4-B	100	M	11	06			1	74	1	43			14	23
37															
38															
39	5		M	54	10	4	76	10	10	8	72	55	13	132	81
40															
41															
42	5		B	52	47			2	28	3	64	20		58	59
43															
44	Total Class														
45	5 Main and														
46	Branch			106	57	4	76	12	38	12	36	55	33	191	40
47															
48															
49															
50															
51															
52															
53															
54															
55	Total Main Line		XXX	3493	21	86	10	437	76	434	98	816	10	5268	15
56	Total Branch Lines		XXX	1184	12			61	37	166	00	78	14	1489	63
57	Grand Total		XXX	4677	33	86	10	499	13	600	98	894	24	6757	78
58	Miles of road or track electrified included in preceding grand total		XXX												

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	St. Louis-San									
2		Francisco									
3		Railway Co.	M	7 90			1 27		1 13	10 30	
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15		Total	XXX	7 90			1 27		1 13	10 30	

Note: Trackage on Line 1 is reported by Qianah, Acme & Pacific Railway.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT											LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)					
		Main line (b)	Branch lines (c)														
1	Alabama	503	34	3	49	20	9				5 00	5 557	54	7			
2	Arkansas	301	73	2	151	71	2					453	44	4			
3	Florida	45	15	5	2	33	3					47	48	8			
4	Kansas	512	74	3	83	17	3					595	91	6			
5	Mississippi	180	16	0								180	16	0			
6	Missouri	851	23	1	417	63	8				9 96	1,278	82	9			
7	Oklahoma	936	28	6	425	23	5				43 05	1,404	56	7			
8	Tennessee	15	93	6	2	38	2					15	31	7			
9	Texas	81	49	2						11 06	1 45	568	141	11	1	7 90	8
10																	
11																	
12																	
13																	
14																	
15																	
16	Total Mileage (single track)	3,428	05	1,131	65	2				11 06	1 06	574,677	33	7	7 90	8	

1,131.65
4559.700
7.908
4567.608

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1		Not Applicable			
2					
3					
4					
5					
6					
7					
8					
9					
10					Total
				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12					
13					
14					
15					
16					
17					Total

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name

Address

Character of business

Road Initials SLSF

Year 73

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1	Not Applicable								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total Mileage								

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)						
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units	204		36			4	200	36	236	601,400	
2	Diesel-Freight — B units	19					4	15		15	24,750	
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	124					7	117		117	175,500	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	96	8				17	87		87	112,300	
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	443	8	36			32	419	36	455	913,950	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	443	8	36			32	419	36	455	913,950	
17	Auxiliary units										XXXX	
18	Total Locomotive Units (lines 16 and 17)	443	8	36			32	419	36	455	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19 Diesel	34	141	5	33	119	6	30	43	44		455
20 Electric											
21 Other self-powered units											
22 Total (lines 19 to 21)	34	141	5	33	119	6	30	43	44		455
23 Auxiliary units											
24 Total Locomotive Units (lines 22 and 23)	34	141	5	33	119	6	30	43	44		455

417. INVENTORY OF EQUIPMENT--Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PBO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, FDS] —											
29	Dining, grill and tavern cars [All class D, PD] —				NONE						XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, 1A] —										XXXX	
32	Total (lines 25 to 31) —											
	<i>Self-Propelled Rail Motorcars</i>											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —				NONE							
37	Total (lines 33 to 36) —											
38	Total (lines 32 and 37) —											
	COMPANY SERVICE CARS											
39	Business cars [PV] —	3						3		3	XXXX	
40	Boarding outfit cars [MWX] —	74					6	68		68	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	20	1			1	2	20		20	XXXX	
42	Dump and ballast cars [MWB, MWD] —	163					54	109		109	XXXX	
43	Other maintenance and service equipment cars —	838	2			12	61	791		791	XXXX	
44	Total (lines 39 to 43) —	1,098	3			13	123	991		991	XXXX	

Road Initials

SLSP

Year 73

101

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01]	4,519	16			96	
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	4,165		100			9
47	Box-Special Service [A-00, A-10]	280				4	106
48	Gondola-General Service [All G (except G-9-)]	1,633					417
49	Gondola-Special Service [G-9-, J-00, all C, all E]	821					
50	Hopper (open top)-General Service [All H (except H-70)]	3,316					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	109					
52	Hopper (covered) [L-5-]	2,993	18				150
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]						
54	Tank, 12,000-18,999 gallons [T-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]		2				
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]	100					
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]	100					
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]						
62	Autorack [F-5-, F-6-]	185					
63	Flat-General Service [F-0-]	360					
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	893					
65	Flat-TOFC [F-7-, F-8-]						
66	All other [L-0-, L-1-, L-4-, L080, L090]						
67	Total (lines 45 to 66)	19,374	36	100		100	682
68	Caboose [All N]	XXXX	226	20			
69	Total (lines 67, 68)	19,374	262	120		100	682
70	Grand total, all classes of cars (lines 38, 44 and 69)	19,374	1,360	123		100	695

¹Box, unequipped (which relates to incentive per diem order)

New units purchased or built

Units rebuilt or acquired

General funds

Incentive funds

General funds

Incentive funds

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

9. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (y)	
Time- mileage cars (w)				All other (x)			
413	3,423	795	4,202	16	241,711		45
22	3,436	816	4,252		286,464		46
3	387		387		27,281		47
2	2,048		2,048		168,115		48
419	402		402		36,758		49
203	2,913	200	3,113		206,135		50
	109		109		9,043		51
385	2,341	435	2,762	14	252,302		52
							53
		2		2	200		54
							55
	100		100		7,250		56
							57
	185		185		6,710		58
20	340		340		18,650		59
	893		893		61,488		60
							61
1,467	16,577	2,248	18,793	32	1,322,107		62
16	230		XXXX	230	XXXXXXXXXXXXXX		63
1,483	16,807	2,248	18,793	262			64
1,606	17,798	2,248	18,793	1,253	1,322,107		65
							66
							67
							68
							69
							70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclass- ification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	2 .				
73	Total (lines 71 and 72)	X X X X	2 .				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v) (Tons)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (15)			XXXX				71
			XXXX	2			72
			XXXX	2			73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE:				
Vehicles owned or leased:				
16	Number available at beginning of year	10		
17	Number installed during the year			
18	Number retired during the year	4		
19	Number available at close of year	6		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX	None	XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX	None	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				401		16
				73		17
				59		18
				415		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Frisco Transportation Company	Direct through 100%	October 4, 1937
2	906 Olive Street	ownership of	
3	St. Louis, Mo. 63101	capital stock	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailling devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year 1973	12	45	3	8	48	116	97	213
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes	1					1		1
7	Number at close of year 1973	11	45	3	8	48	115	97	212
8	Number at Close of Year by States:								
9	Alabama	1	9			6	16	28	44
10	Arkansas		5	2		1	8	6	14
11	Florida	-	-	-	-	-	-	-	-
12	Kansas		11	1		14	26	1	27
13	Mississippi		2				2	4	6
14	Missouri	5	6		2	7	20	40	60
15	Oklahoma	3	9			18	30	11	41
16	Tennessee				6	1	7	6	13
17	Texas	2	3			1	6	1	7
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year <u>1973</u>	32				2	2	65	662	763	4,578		389	54	5,784
2	Added: By new, extended or relocated highway	1								1	1				2
3	By new, extended or relocated railroad														
4	Total added	1								1	1				2
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added								9	9					9
10	Number of each type deducted										9				9
11	Net of all changes	1							9	10	(8)				2
12	Number at close of year	33				2	2	65	671	773	4,570		389	54	5,786
	Number at close of year by States:														
13	Alabama								58	58	308		73		439
14	Arkansas							6	47	53	368		88	1	510
15	Florida								9	9	16		37		62
16	Kansas	10						16	61	87	768			34	889
17	Mississippi								31	31	61		61		153
18	Missouri	18				2	2	31	200	253	1,289		18	18	1,578
19	Oklahoma	5						7	195	207	1,580		112	1	1,900
20	Tennessee							4	24	28	48				76
21	Texas							1	46	47	132				179
22															

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of track with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year 1973	318	210	528
2	Added: By new, extended or relocated highway	3		3
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added	3		3
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	3		3
10	Number at close of year 1973	321	210	531
11	Number at close of year by States:			
12	Alabama	54	21	75
13	Arkansas	22	11	33
14	Florida	5	1	6
15	Kansas	33	9	42
16	Mississippi	12	7	19
17	Missouri	93	81	174
18	Oklahoma	77	60	137
19	Tennessee	9	14	23
20	Texas	16	6	22
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handline at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	532	580	\$ 5 04	\$ 2 686	1 308	254	\$ 197 71	\$ 259	New
2	T	3	695	3 10	11					
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	Total	536	275	5 03	2 697	1 308	254	197 71	259	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ None
22	Amount chargeable to operating expenses	\$ 2,956
23	Amount chargeable to additions and betterments	\$ None

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	20,155,318	99.6
25 Other than wooden ties (steel, concrete, etc.)	74,480	.4
26 Total	20,229,798	100.00

The difference between line 22 of this schedule and account 212 in operating expenses represents the net debits and credits from property retired, collection bills and adjustments.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES				Remarks (h)	
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in new tracks during year (g)
1	T	18	757	\$ 4 85	\$ 91	329	595	\$ 155 42	\$ 51	New
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	Total	18	757	4 85	91	329	595	155 42	51	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid									1.13 Miles
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid									8.02 Miles

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent:

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	70	1	\$	25 00			\$	
2	4	75	168	6	36 68	75	59	2	37 92
3	4	85	475	18	37 50	85	66	2	37 11
4	4	90	1 178	43	36 47	90	63	2	35 76
5	4	100	137	5	36 02	100	13	1	35 67
6	4	110	354	13	36 77	110	105	4	35 82
7	4	112	2 799	129	45 95	112	167	6	35 73
8	4	115	125	5	39 20	115	36	2	41 81
9	2	115	2 722	485	178 17	115	212	36	167 95
10	4	132	7 991	349	43 73	132	157	6	35 62
11	2	132	21 824	3 935	180 31	132	183	35	193 31
12									
13									
14									
15									
16		2-	24 546	4 420			395	71	
17		4-	13 228	568			671	25	
18									
19									
20	Total	X X X X	37 774	4 988	132 05	X X X X	1 066	96	89 48

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	32,162	
22	Salvage value of rails released	\$ 1,244	
23	Amount chargeable to operating expenses	\$ 3,052	
24	Amount chargeable to additions and betterments	\$ 788	
25	Miles of new rails laid in replacement (all classes of tracks) †	218.45	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	353.13	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132	(pounds)
28	Tons of rail sold as scrap and amount received	13141	(tons of 2,000 lb.); \$ 627
29	Track-miles of welded rail installed this year	128.62	; total to date 973.23

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference between line 23 of this schedule and account 214 in operating expenses, represents the net of debits and credits from property retired, collection bills, and adjustments.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS					
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)		
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)				
1	4			\$		85	264	\$	14	51	02
2	4					90	86		3	35	62
3	4					100	43		2	41	95
4	4					110	10			34	50
5	4					112	228		8	36	03
6	4					115	265		10	35	81
7	2					132	257		43	167	40
8	4					132	54		2	44	22
9											
10											
11											
12											
13						2-	257		43		
14						4-	950		39		
15											
16	Total	XXX				XXX	1 207		82	67	77
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									1.13 Miles	
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									8.02 Miles	

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	1 249 00		
2	115	464 87		
3	112	749 13		
4	110	167 37		
5	100	180 41		
6	90	1 017 92		
7	85	95 82		
8	80	10 54		
9	76	29 60		
10	75	311 41		
11	70	105 97		
12	67	22 68		
13	65	100 07		
14	60	141 32		
15	56	5 99		
16	Total	4 652 10		

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (State in whole numbers):		4	677				4	677	
	Train-Miles									
2	Diesel locomotives	10	523	198				10	523	198
3	Other locomotives									
4	Total locomotives	10	523	198				10	523	198
5	Motorcars									
6	Total train-miles	10	523	198				10	523	198
	Locomotive Unit-Miles									
7	Road service	29	849	236				29	849	236
8	Train switching	1	233	458				1	233	458
9	Yard switching	4	323	572				4	323	572
10	Total locomotive unit-miles	35	406	266				35	406	266
	Car-Miles									
11	Total motorcar car-miles									
12	Loaded time-mileage freight cars	282	967	054				282	967	054
13	Loaded other freight cars	93	385	248				93	385	248
14	Empty time-mileage freight cars	179	240	338				179	240	338
15	Empty other freight cars	60	237	277				60	237	277
16	Caboose	10	419	636				10	419	636
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	626	249	553				626	249	553
18	Passenger coaches									
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)									
24	Business cars									
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	626	249	553				626	249	553
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands)	4	388	475				4	388	475
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	35	678	876				35	678	876
29	Gross ton-miles of passenger-train cars and contents (thousands)									
30	Train-hours—Total		523	200					523	200
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	39	996	261
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX		933	701
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	40	929	962
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	15	557	832
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	15	557	832
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX		368	346
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX		368	346
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)							15	926	178
	Revenue Passenger Traffic									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX		None	
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX		None	
	Train-Miles Work Trains									
43	Locomotives							100	846	
44	Motorcars									
45	Total							100	846	

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	Freight Traffic			
1	Number of cars handled earning revenue—Loaded	Not Applicable		
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
	Passenger Traffic			
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passeng. _____			

NOTES AND REMARKS

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation			
			Under labor awards (b)		Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$		\$	\$
2	II	Professional, clerical, and general				
3	III	Maintenance of way and structures				
4	IV	Maintenance of equipment and stores				
5	V	Transportation (other than train, engine, and yard)				
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				
7	VI (b)	Transportation (train and engine service)				
8		Total				None

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ None

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions, bonuses, shares in profits, contingent compensation, moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R.C.Grayson 1-1-73 thru 1-31-73	Pres. & Chief Exec. Off.	\$ 105	\$ 1
2	2-1-73 thru 11-30-73	Pres. & Chief Exec. Off.	120	
3	12-1-73 thru 12-31-73	Chairman of Bd. & Pres.	120	
4				
5	E.D.Grinneil 1-1-73 thru 1-31-73	V.P.-Traf. & Ind. Dev.	63	1
6	2-1-73 thru 12-31-73	V.P.-Traf. & Ind. Dev.	67	
7				
8	J.E.Gilliland 1-1-73 thru 11-30-73	Chairman of Board	50	1
9	(Retired)			
10				
11	J.H.Brown 1-1-73 thru 1-31-73	V.P.-Operation	55	
12	2-1-73 thru 12-31-73	V.P.-Operation	58	
13				
14	H.B.Parker 1-1-73 thru 2-28-73	V.P.-Finance and Treas.	55	1
15	3-1-73 thru 12-31-73	V.P.-Finance and Treas.	58	
16				
17	J.K.Beshears 1-1-73 thru 5-31-73	V.P.-Personnel	52	1
18	6-1-73 thru 12-31-73	V.P.-Personnel	55	
19				
20	D.E.Engle 1-1-73 thru 2-28-73	V.P. & Gen. Counsel	50	
21	3-1-73 thru 12-31-73	V.P. & Gen. Counsel	55	
22				
23	J.E.McCullough 1-1-73 thru 3-31-73	Asst. to President	50	
24	(Retired)			
25				
26	V.W.Hollo 1-1-73 thru 12-31-73	Chief Surgeon	44	1
27				
28	G.E.Bailey 1-1-73 thru 2-28-73	V.P. and Secretary	40	
29	3-1-73 thru 12-31-73	V.P. and Secretary	42	
30				
31	P.E.Odom 1-1-73 thru 5-31-73	V.P.-Management Serv.	37	
32	6-1-73 thru 12-31-73	V.P.-Management Serv.	40	
33				
34	H.C.Bitner 1-1-73 thru 5-31-73	General Manager	37	
35	6-1-73 thru 12-31-73	General Manager	40	
36				
37	J.W.Tipton 1-1-73 thru 5-31-73	V.P.-Intermodal Serv.	36	
38	6-1-73 thru 12-31-73	V.P.-Intermodal Serv.	38	

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NOTE: * - Premium for Company provided Group Life Insurance in excess of \$50,000

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes ___ No ___

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.
(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association of American RR.	Promote matters of common interest	\$ 234
2			
3	Franklin, Harmon & Satterfield	Legal retainers	56
4			
5	National Railway Labor Conf.	Settlement of major labor disputes under	29
6		Railway Labor Act	
7			
8	Price Waterhouse	Auditing Service & Expense	34
9			
10	St. Louis Union Trust Co.	Foundation Trust for Contributions to	100
11		scientific, educational, religious, literary,	
12		or charitable uses or purposes:	
13		1/73 \$50,000.00	
14		7/73 \$50,000.00	
15			
16	Wichita Terminal Association	Maint. and operation of Assn.	38
17			
18	Assn. of Western Ry.	Promote matters of common interest to	591
19		members	
20			
21	Southeastern R.R. Assn.	Promote matters of common interest to	142
22		members	
23			
24			
25			
26		TOTAL	1 224
27			
28			

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figure when services are both provided and received between the respondent and an affiliate.
(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	906 Olive Corp. (A)	54.0	Direct	Lease Rental Office Bldg.	\$2.83 average per	12-15	20 Yrs	P	\$ 444
2	" " "			Spfld., Mo.	sq. ft.	1964			
3	" " "	33.5	"	Lease Rental Office Bldg.	\$4.04 average per	Var.	Month	P	276
4	" " "			St. Louis, Mo.	sq. ft.		to		
5	" " "						Month		
6	" " "	-	"	Labor, Material & Supplies	Cost	0	0	S	5
7	Clarkland, Inc. (A)	7.1	Direct	Lease Rental Warehouse	Amort. of Inv. &	4-1	20 Yrs	P	50
8					Taxes	1955			
9	Note: (A) Balance Sheet & Income Statement Attached Continued on Next Page								

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH
RESPONDENT FOR SERVICES RECEIVED OR PROVIDED (Continued from Page 122)

Line No.	(a)	%	(b)	(c)	(d)	(e)	(f)	(P) (S)	(g)
10.	Clarkland, Inc.	0.1	Direct	Lease Rental Land	6% of Est. Valuation Cost	9-1 1964	10 Yrs	P	\$ 1
11.	"	-	"	Labor, Material & Supplies		0	0	S	38
12.	"	-	"	Lease of Facilities	\$2,751.69 per mo.	1-1 1944	Var.	S	20
13.	Frisco Transportation Co.	-	"	Lease of 14 Automobiles	\$0.09 per mile	3-1 1965	None	S	22
14.	"	-	"	Lease of Trailers	\$4.00 per day	7-1 1960	None	P	3
15.	"	4.1	"	Handling of TOFC Trailers and Co. Material Trailers	\$9.33 per hour	5-12 1969	None	P	193
16.	"	-	"	Co. Material Platform Handling	\$0.45 per CWT	8-11 1967	None	P	6
17.	"	-	"	Substitute Rail Service for Truck Plan I	SLSF Ry. Co. Division Sheet Dated 1-1-64.	1-1 1964	None	S	3
18.	"	-	"	Repairs to TOFC Ramp Tractors and Trailers & Misc. Equip.	Repair Parts at Cost, Labor \$6.50 per hour	0	0	P	4
19.	"	-	"	Fuel & Oil Furnished Administrative Services for Frisco	Estimated Cost	0 12-15 1966	0	P	1
20.	"	-	"	Administrative & Clerical Service	Estimated Cost	1-31 1938	None	P	29
21.	"	-	"	Utilities, Materials Supplies & Incidental Services	Cost	Var.	None	S	67
22.	"	0.02	"	Ramp Rental	\$3.00 per day	10-1 1971	None	P	32
23.	"	-	"	Minor Items	Various	0	None	P	1
24.	"	-	"	"	"	0	0	S	3
25.	"	-	"	"	"	0	0	S	1

Road Initials SLSF Year 73

CLARKLAND, INC.
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1973

ASSETS

Current Assets:

701 Cash		\$ 170,374	
702 Temporary cash investments		299,838	
707 Miscellaneous accounts receivable		143,437	
708 Interest & dividends receivable		715	
711 Prepayments		<u>8</u>	\$ 614,372

Investments:

722 Other investments			247,342
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Properties:

731 Road & equipment property (Equipment)	\$ 508,267		
735 Accrued depreciation - Road & Equipment	<u>460,517</u>	47,750	
737 Miscellaneous physical property	4,905,719		
738 Accrued depreciation - Misc. physical property	<u>213,543</u>	<u>4,692,176</u>	4,739,926

Other Assets And Deferred Charges:

741 Other assets		41,975	
743 Other deferred charges		<u>833</u>	<u>42,808</u>
Total Assets			<u>\$5,644,448</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:

753 Audited accounts and wages payable	\$ 2,764		
754 Miscellaneous accounts payable	20,168		
757 Unmatured interest accrued	14,124		
760 Federal income taxes accrued	148,408		
761 Other taxes accrued	<u>40,580</u>	\$ 226,044	

Long-Term Debt Due Within One Year:

764 Equipment obligations and other debt			204,146
--	--	--	---------

Long-Term Debt Due After One Year:

765 Funded debt unmatured	85,762		
769 Amounts payable to affiliated companies	<u>2,999,926</u>	3,085,688	

Other Liabilities And Deferred Credits:

782 Other liabilities	61,956		
784 Other deferred credits	<u>59,144</u>	121,100	

Shareholders Equity:

791 Common stock issued - Total	50,000		
795 Paid-in surplus	118,816		
798 Retained income - Unappropriated	<u>1,838,654</u>	<u>2,007,470</u>	
Total Liabilities and Shareholders' Equity			<u>\$5,644,448</u>

CLARKLAND, INC.
INCOME ACCOUNT FOR THE YEAR 1973

Other Income:

511 Income from nonoperating property	\$ 52,818		
514 Interest income	41,259		
519 Miscellaneous income	<u>601,519</u>	\$ 695,596	

Miscellaneous Deductions From Income:

532 Tax accruals	125,623		
544 Miscellaneous tax accruals	53,262		
551 Miscellaneous income charges	<u>2,245</u>	<u>221,130</u>	
Income available for fixed charges		474,466	

Fixed Charges:

546 Interest on funded debt (not in default)	20,285		
547 Interest on unfunded debt	<u>4,029</u>	<u>24,314</u>	
Net income transferred to Retained Income - Unappropriated			<u>\$ 450,152</u>

906 OLIVE CORPORATION
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1973

ASSETS

Current Assets:		
701 Cash	\$ 22,851	
707 Miscellaneous accounts receivable	8,415	
709 Accrued accounts receivable	2,072	
711 Prepayments	<u>12,425</u>	\$ 45,763
Investments:		
722 Other secured obligation		3,400
Properties:		
731 Road and equipment property (Road)	5,457,107	
735 Accrued depreciation - Road & Equipment	<u>2,629,619</u>	2,827,488
Other Assets and Deferred Charges:		
741 Other assets	11,532	
743 Other deferred charges	<u>1,715</u>	13,247
Total Assets		<u>\$2,889,898</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:		
753 Audited accounts and wages payable	\$ 16,316	
754 Miscellaneous accounts payable	1,224	
757 Unmatured interest accrued	3,079	
759 Accrued accounts payable	6,727	
760 Federal income taxes accrued	19,236	
761 Other taxes accrued	<u>947</u>	\$ 47,529
Long-Term Debt Due Within One Year:		
764 Equipment obligations and other debt		176,239
Long-Term Debt Due After One Year:		
765 Funded debt unmatured		1,273,336
Other Liabilities And Deferred Credits:		
784 Other deferred credits		92,500
Shareholders' Equity:		
791 Capital stock issued - Total	150,000	
795 Paid-in surplus	472,302	
798 Retained income - Unappropriated	<u>677,992</u>	1,300,294
Total Liabilities and Shareholders' Equity		<u>\$2,889,898</u>

906 OLIVE CORPORATION
INCOME ACCOUNT FOR THE YEAR 1973

Operating Income:		
501 Operating revenues		\$ 822,948
531 Operating expenses		<u>569,071</u>
Net revenue from operations		253,877
532 Tax accruals		<u>96,660</u>
Operating income available for fixed charges		157,217
Fixed Charges:		
542 Rent for leased roads and equipment	\$ 43,335	
546 Interest on funded debt (not in default)	<u>81,395</u>	124,730
Net income transferred to Retained Income - Unappropriated		<u>\$ 32,487</u>

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565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Quanah, Acme & Pacific Ry. Co.	Direct	Dividend Paid Respondent	\$ 1 600	\$ 1 600	\$ None
2						
3	Kansas City Term'l Ry. Co.	Other (A)	Advance to KCT Ry. Co. for Retirement of their Bonds, Pursuant to Agreement Dated 12-31-45	79	79	None
4						
5						
6	Terminal RR. Ass'n of St. Louis	Other (B)	Advance to T.R.R. Assn. over Year-end Cash Deficit Pursuant to Agreement dated 7-1-44	53	53	None
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No ___ if yes, explain.

NOTE: Line 3, KCT Ry. Co. 8.33% owned see Note D, Page 19
Line 6, Terminal RR. Assn. 6.25% owned see Note F, Page 19

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

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1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (*Dollars in thousands*)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P or S)	(h)
1	None							\$	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

Road Initials

SLSF

Year

73

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	76,749,860			
2	Passenger				
3	Yard switching	6,871,366			
4	Total	83,621,226			
5	Work train	309,745			
6	GRAND TOTAL	83,930,971			
7	Total cost of fuel*	\$ 11,536	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight			
9	Passenger			
10	Yard switching			
11	Total			
12	Work train			
13	GRAND TOTAL			
14	Total cost of fuel*	\$	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

(Continued from Schedule 591 Page 128)

I.C.C. Finance Docket No. 26879 dated 9/6/72 abandonment Campbell to Gibson, MO (4.30)
 I.C.C. Finance Docket No. 26879 dated 9/6/72 abandonment Malden to Clarkton, MO (7.90)
 I.C.C. Finance Docket No. 26879 dated 9/6/72 abandonment Parma to Holcomb, MO (23.10)
 I.C.C. Finance Docket No. AB-9 dated 6/12/73 abandonment Vanduser to Tanner, MO (4.90)

Reclassified due to computerization of records (Net) (10.25)
 (50.45)

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- 1 (K) Agreement dated May 1, 1973 between The Boatmen's National Bank of St. Louis and St. Louis-San Francisco Railway Company, covering lease of 26 GP-38-2, 2000 hp. and 10, U30B, 3000 hp., diesel-electric locomotives for a period of 15 years ending September 6, 1988.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M	1 11	4 83		3 06	4 99	12 02	26 01	
2	1-J	M					08	10	18	
3	1	B	21 99			58	65	30	23 52	
4	5	M						03	03	
5	5	B	3 10			2 28	01		5 39	
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		26 20	4 83		5 92	5 73	12 45	55 13	

DECREASES IN MILEAGE

14	1	M	68 03	19		02	30	27	68 81	
15	1	B	7 83			2 49	3 32	6 33	19 97	
16	3	B					39		39	
17	5	M	79	01		01	2 41	01	3 23	
18	5	B					01	01	02	
19										
20										
21										
22										
23										
24										
25	Total Decrease		76 65	20		2 52	6 43	6 62	92 42	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned 40.20

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

(See Notes and Remarks Page 126)

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	Not Applicable
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	Traffic	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Persons	
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)	
	Miscellaneous	\$	
93	441 Dining and Buffet Service _____		
94	447 Operating Joint Miscellaneous Facilities - Dr. _____		
95	448 Operating Joint Miscellaneous Facilities - Cr. _____		
96	449 Employees Health and Welfare Benefits _____		
97	Total _____		
	General		
98	451 Salaries and Expenses of General Officers _____		
99	452 Salaries and Expenses of Clerks and Attendants _____		
100	453 General Office Supplies and Expenses _____		
101	454 Law Expenses _____		
102	456 Employees Health and Welfare Benefits _____		
103	457 Pensions _____		
104	458 Stationery and Printing _____		
105	460 Other Expenses _____		
106	461 General Joint Facilities - Dr. _____		
107	462 General Joint Facilities - Cr. _____		
108	Total _____		
	RENTS		
	Rent Income		
109	504 Rent from Locomotives _____		
110	505 Rent from Passenger-train Cars _____		
111	507 Rent from Work Equipment _____		
112	508 Joint Facility Rent Income _____		
113	Total Rent Income _____		
	Rents Payable		
114	537 Rent for Locomotives _____		
115	538 Rent for Passenger-train Cars _____		
116	541 Joint Facility Rents _____		
117	Total Rents Payable _____		
118	Net Rents (lines 113, 117) _____		
119	532 Railway Tax Accruals _____		
120	Total Remunerations _____		

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri

County of Greene

ss:

C. C. Roberts

makes oath and says that he is

Controller

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

Of St. Louis-San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1973 to and including December 31, 1973

C. C. Roberts

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the State and county above named.

this

6th

day of

March, 1974

My commission expires

4/10/77

Use an
L.S.
impression seal

Midge Linkin

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Missouri

City

County of St. Louis

ss:

R. C. Grayson

makes oath and says that he is

Chairman and President

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of St. Louis-San Francisco Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1973 to and including Dec 31, 1973.

R. C. Grayson

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the state and county above named.

this

7th

day of

March, 1974

My commission expires August 2, 1977

Use an
L.S.
impression seal

Commissioned within and for the County of St. Louis, Missouri
which adjoins City of St. Louis, Missouri, where this act was

performed.

Mary L. Allhoff

(Signature of officer authorized to administer oaths)

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