

ANNUAL REPORT 1972 FORM C

513500

STATEN ISLAND RAILROAD CORP.

1 OF 1

513500

RAILROAD
Annual Report Form C
(Class II Line-haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
RECEIVED

O.M.B. NO. 60-R099.21

MAY 11 1973

ADMINISTRATIVE SERVICES
C MAIL BRANCH

Batch 59

ANNUAL REPORT

OF

THE STATEN ISLAND RAILROAD CORPORATION

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125001354STATEN ISLA 2
CHIEF ACCOUNTING OFFICER
STATEN ISLAND R.R. CORP.
B & D BLDG RM 403
BALTIMORE, MD. 21201

513500

FORM-C

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801, Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

THE STATEN ISLAND RAILROAD CORPORATION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. G. Lawler (Title) Comptroller
(Telephone number) 301 237-3646
(Area code) (Telephone number)
(Office address) Room-400, Baltimore and Ohio Building, Baltimore, Maryland 21201
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year

THE STATEN ISLAND RAILROAD CORPORATION

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, same as No. 1 above.

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None

4. Give the location (including street and number) of the main business office of the respondent at the close of the year

Pier 6, St. George, Staten Island, N. Y. 10301

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognised as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
	President	Hays T. Watkins Cleveland, Ohio
	Executive Vice-President	J. W. Hanifin Cleveland, Ohio
	Vice-President	Owen Clarke Cleveland, Ohio
	Vice-President	W. J. Eck Baltimore, Md.
	Vice-President	J. T. Ford Cleveland, Ohio
	Vice-President	J. P. Ganley Cleveland, Ohio
	Vice-President	R. C. McGowan Cleveland, Ohio
	Vice-President	K. T. Reed Cleveland, Ohio
	Secretary	T. H. Keelor Cleveland, Ohio
	Treasurer	L. C. Roig, Jr. Baltimore, Md.
	Comptroller	B. G. Lawler Baltimore, Md.
	General Counsel	F. W. Doolittle, Jr. Cleveland, Ohio
	General Counsel	D. S. Morris Cleveland, Ohio
	Superintendent	J. E. Simonson Staten Island, N. Y.
	Gen. Real Estate Agent	J. R. Hickman Baltimore, Md.
	Chief Engineer	J. T. Collinson Cleveland, Ohio

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
21	Owen Clarke	3100 Terminal Tower, Cleveland, O.	September 17, 1973
22	J. T. Ford	2805 Terminal Tower, Cleveland, O.	" " "
23	J. P. Ganley	3300 Terminal Tower, Cleveland, O.	" " "
24	J. W. Hanifin	3600 Terminal Tower, Cleveland, O.	" " "
25	K. T. Reed	3500 Terminal Tower, Cleveland, O.	" " "
26			
27			
28			
29			
30			

7. Give the date of incorporation of the respondent July 29, 1899. 8. State the character of motive power used

9. Class of switching and terminal company Class 11

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. Is in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Organized under the Laws of the State of New York. See Form A Annual Report year 1964.11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
Yes. The Baltimore and Ohio Railroad Company. Title to Capital Stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing. Organized April 14, 1880, reorganized August 1, 1899, Acquired The Staten Island Railway Company December 29, 1944, and The Baltimore and New York Railway Company December 30, 1944.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 20 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power
				STOCKS				
				Common	Preferred			
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)	
1	The Baltimore and Ohio Railroad Company	Baltimore, Maryland	16,359 341/700	16,359 341/700	None	None	None	
2								
3								
4								
5								
6								
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (h) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	24,965	(701) Cash	
2		(702) Temporary cash investments	
3		(703) Special deposits	
4		(704) Loans and notes receivable	
5	39,466	(705) Traffic and car-service balances—Debit	27,768
6		(706) Net balance receivable from agents and conductors	
7	851,509	(707) Miscellaneous accounts receivable	27,479
8	623	(708) Interest and dividends receivable	1,500
9	330,773	(709) Accrued accounts receivable	128,685
10	297	(710) Working fund advances	160
11	27,924	(711) Prepayments	3,202
12	35,674	(712) Material and supplies	18,358
13		(713) Other current assets	
14	251,811	Total current assets	297,152
SPECIAL FUNDS			
		(b) Total took assets at close of year	(b) Respondent's own assets included in (b)
15		(715) Sinking funds	
16		(716) Capital and other reserve funds	
17	64,940	(717) Insurance and other funds	65,682
18	64,940	Total special funds	65,682
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 10 and 11)	
20		(722) Other investments (pp. 10 and 11)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22		Total investments (accounts 721, 722 and 723)	
PROPERTIES			
23	9,582,780	(721) Road and equipment property (p. 7)	9,405,951
24		Road	8,199,491
25		Equipment	411,033
26		General expenditures	
27		Other elements of investment	
28		Construction work in progress	
29		(732) Improvements on leased property (p. 7)	
30		Road	
31		Equipment	
32		General expenditures	
33	9,582,780	Total transportation property (accounts 731 and 732)	9,405,951
34	(1,278,212)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	(1,185,279)
35	(567,591)	(736) Amortization of defense projects—Road and Equipment (p. 18)	(566,725)
36	(1,845,803)	Recorded depreciation and amortization (accounts 735 and 736)	(1,752,054)
37	7,736,977	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	7,653,897
38	175,492	(737) Miscellaneous physical property	175,492
39		(738) Accrued depreciation—Miscellaneous physical property (p. 19)	
40	175,492	Miscellaneous physical property less recorded depreciation (account 737 less 738)	175,492
41	7,912,469	Total properties less recorded depreciation and amortization (line 37 plus line 40)	7,829,389
OTHER ASSETS AND DEFERRED CHARGES			
42	62,720	(741) Other assets	113,649
43		(742) Unamortized discount on long-term debt	12,997
44	93,378	(743) Other deferred charges (p. 20)	
45	161,098	Total other assets and deferred charges	126,646
46	9,390,118	Total Assets	8,228,869

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

206L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on this page indicated. The entries in column (a) should be required to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (c) in order to obtain corresponding entries for column (d). All contra entries should be indicated in parentheses.

Line No.	Debit or Credit		Amount in 1972		Balance at close of year	
	(a)	(b)	(c)	(d)	(e)	(f)
			CURRENT LIABILITIES			
47			(751) Loans and notes payable (p. 20)			
48			(752) Traffic and car service balances—Credit			
49		28 290	(753) Audited accounts and wages payable		4	30
50	14	037 112	(754) Miscellaneous accounts payable		13	854 679
51			(755) Interest matured unpaid			
52			(756) Dividends matured unpaid			
53		6 290	(757) Unmatured interest accrued		14	857
54			(758) Unmatured dividends declared			
55	1	160 217	(759) Accrued accounts payable		344	819
56			(760) Federal income taxes accrued			
57		55 783	(761) Other taxes accrued		76	767
58		49 406	(762) Other current liabilities		49	406
59	15	337 196	Total current liabilities (exclusive of long-term debt due within one year)		14	344 833
			LONG-TERM DEBT DUE WITHIN ONE YEAR			
60			(764) Equipment obligations and other debt (pp. 55 and 8)	(a) Total issued (b) Held by or for respondent		
			LONG-TERM DEBT DUE AFTER ONE YEAR			
61			(765) Funded debt unmatured (p. 5B)	(a) Total issued (b) Held by or for respondent		
62			(766) Equipment obligations (p. 5)			
63			(767) Receivers' and Trustees' securities (p. 5P)			
64			(768) Debt in default (p. 20)			
65			(769) Amounts payable to affiliated companies (p. 8)		610	035
66			Total long-term debt due after one year		610	035
			RESERVES			
67			(771) Pension and welfare reserves			
68			(772) Insurance reserves		39	708
69		55 750	(774) Casualty and other reserves		39	708
70		55 750	Total reserves			
			OTHER LIABILITIES AND DEFERRED CREDITS			
71			(781) Interest in default		946	858
72		980 360	(782) Other liabilities			
73			(783) Unamortized premium on long-term debt		46	782
74		263 640	(784) Other deferred credits (p. 20)			
75			(785) Accrued depreciation—Leased property (p. 17)		95	340
76	1	226 000	Total other liabilities and deferred credits			
			SHAREHOLDERS' EQUITY			
			Capital Stock (Par or stated value)			
77		1 635 949	(791) Capital stock issued—Total	(a) Total issued (b) Held by or for respondent	1 635	949
78		1 635 949	Common stock (p. 5B)		1 635	949
79			Preferred stock (p. 5P)			
80		651	(792) Stock liability for conversion		651	
81			(793) Discount on capital stock			
82	1	636 600	Total capital stock		1 636	600
			Capital Surplus			
83			(794) Premiums and assessments on capital stock (p. 19)			
84	20	708 116	(795) Paid-in surplus (p. 19)		20	708 116
85		270 937	(796) Other capital surplus (p. 19)			
86	20	979 053	Total capital surplus		20	979 053
			Retained Income			
87			(797) Retained income—Appropriated (p. 19)			
88	29	842 481	(798) Retained income—Unappropriated (p. 22)		30	376 700
89	29	842 481	Total retained income		30	376 700
90	7	226 828	Total shareholders' equity		7	761 047
91	9	390 118	Total liabilities and shareholders' equity		8	228 869

Notes—See page 54 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

3. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedures 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1919, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 134-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: None

- Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

^a Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended: None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year--\$ _____.

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual* * * * * ()

Other adjustments (indicate nature such as recapture on early disposition)***** \$

Total deferred investment tax credit in account 754 at close of year \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code: None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1989, under the provisions of Section 185 of the Internal Revenue Code: None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year incurred	Account No.	Amount
...
...
...

3. As a result of dispute concerning the recent increase in per diem rates for use of foreign cars unchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which payment has been deferred are as follows:

As presented on books

Item	Amount in Dollars	Account No.		Entered and recorded
		Debit	Credit	
Per claim receivable				
Per claim payable	25,369			
Net amount	52,749			

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditure, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts: None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 10,175,203.

6. The respondent's policy is to fund and charge to expense current pension costs and as to one plan amortization over 40 years of prior service costs arising from amendments to the plan and interest on unfunded past service costs which is consistent with the policy followed in the prior year. The unfunded past service costs at January 1, 1972, the date of the latest actuarial determination, were approximately \$420,000.

7. Respondent carried a service interruption policy with Imperial Insurance Company, Limited, under which it will be entitled to a daily indemnity of \$1,500 for work stoppage losses and may be obligated to pay additional premium in the maximum amount of \$30,000 in the event work stoppage losses are sustained by other railroads.

7. "Equipment obligations and other debt due within (excluding equipment obligations), and 765, "Funded debt," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (E) and (F) should include interest accrued on funded debt reacquired, incurred during the year, even though no portion of the issue is outstanding at the close of the year.

4. Unredeemed debt canceled: Nominally issued \$ _____ Actually issued \$ _____

a	Purpose for which leave was authorized:
---	-----------------------------------------

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

13. Par value of par value or book value of common stock cancelled: Nominally issued, \$ None Actually issued, \$ None

Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____ None

17	Purpose for which issue was authorized:
----	-----------------------------------------

11 The total number of stockholders at the close of the year was One

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 88 amounts not included in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 8. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$ 648 365	(186)	400	647 779
1	(1) Engineering.....	1 166 161		(8 154)	1 174 337
2	(2) Land for transportation purposes.....	3 051			1 051
3	(2a) Other right-of-way expenditures.....	2 091 389			2 091 389
4	(3) Grading.....	2 784 710			2 784 710
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....				
7	(7) Elevated structures.....	213 791		550	213 241
8	(8) Ties.....	238 837		456	238 381
9	(9) Rails.....	178 046		616	177 430
10	(10) Other track material.....	159 697		237	159 460
11	(11) Ballast.....	216 063		1 446	214 617
12	(12) Track laying and surfacing.....	85 784			85 784
13	(13) Fences, snowsheds, and signs.....	222 527			222 527
14	(16) Station and office buildings.....	10 310			10 310
15	(17) Roadway buildings.....	13 040			13 040
16	(18) Water stations.....	9 304			9 304
17	(19) Fuel stations.....	106 622			106 622
18	(20) Shops and enginehouses.....				
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....	267 362			267 362
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....	3 559			3 559
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	77 068			77 068
25	(27) Signals and interlockers.....				
26	(29) Power plants.....	23 610		(39)	23 649
27	(31) Power-transmission systems.....	709			709
28	(35) Miscellaneous structures.....	10 266			10 266
29	(37) Roadway machines.....	4 041			4 041
30	(38) Roadway small tools.....	420 882			420 882
31	(39) Public improvements—Construction.....				
32	(43) Other expenditures—Road.....	33 996		(371)	34 167
33	(44) Shop machinery.....	3 255			3 255
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....	8 990 918	(186)	(4 639)	8 994 918
36	TOTAL EXPENDITURES FOR ROAD.....	560 758		159 991	400 767
37	(52) Locomotives.....	13 654		4 143	9 511
38	(53) Freight-train cars.....				
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....	12 025		12 200	725
42	(57) Work equipment.....	4 998		4 998	
43	(58) Miscellaneous equipment.....	592 835		181 302	411 033
44	TOTAL EXPENDITURES FOR EQUIPMENT.....				
45	(71) Organization expenses.....				
46	(76) Interest during construction.....				
47	(77) Other expenditures—General.....				
48	TOTAL GENERAL EXPENDITURES.....				
49	TOTAL.....				
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....	9 582 780	(186)	176 643	9 405 951
52	GRAND TOTAL.....				

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation) It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY						Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 766) (i)	Debt in default (account No. 768) (j)	Accounts payable to affiliated companies (account No. 769) (k)		
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)								
1	None						\$		\$		\$		\$	
2														
3														
4														
5														
6														

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 765, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21		%	\$	\$	\$	\$
22	C&O Railway Company - Advances	None	None	19 224		
23						
24	B&O Railroad Company - Advances	"	"	590 811		
25						
26						
27						
28						
29						
30						
	TOTAL		None	610 035	None	None

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41			%	\$	\$	\$	\$	\$
42	None							
43								
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledges or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j) of schedule No. 1001 and in columns (d), (e), (f), (g), (h), and (i) of schedule No. 1002. In reporting advances, the column mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)												
1			None	%	\$			\$			\$			\$		
2																
3																
4																
5																
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)												
21	717	B-3	City of N.Y.-Corp. Stock due 1/1/77								2,500		2,500		
22	717	B-3	" " " " 6/1/80								6,000		6,000		
23	717	B-3	" " " " 10/1/80								50,000		50,000		
24	717	B-3	" " " " 3/1/81								1,500		1,500		
25	717	B-3	" " " " 11/15/78								2,000		2,000		
26															
27															
28															
29															
30															
31											62,000		62,000		

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

[illegible]

None

10)2. OTHER INVESTMENTS—Concluded

[illegible]

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Index No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
		(a)	(b)			
1		None				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Name of subsidiaries in connection with things owned or controlled through them
	Par value (g)	Book value (h)	Selling price (i)	
	(j)	(k)	(l)	(m)
1				None
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (e) show the depreciation base used in computing the depreciation charges for the month of December; in columns (f) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be re-computed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2, 3, 4, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	ACCOUNT	OWNED AND USED					LEASED FROM OTHERS				
		DEPRECIATION BASE			Annual composite rate (percent) (d)		DEPRECIATION BASE			Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)				At beginning of year (e)	At close of year (f)			
		\$	\$		%		\$	\$		%	
1	ROAD										
2	(1) Engineering										
3	(2) Other right-of-way expenditures	158	158		2.03						
4	(3) Grading	211 122	211 122		1.62						
5	(4) Tunnels and subways										
6	(5) Bridges, trestles, and culverts	3 196 454	3 196 454		1.59						
7	(6) Elevated structures										
8	(18) Fences, snowsheds, and signs	93 979	93 979		3.01						
9	(13) Station and office buildings	222 530	222 679		1.89						
10	(17) Roadway buildings	10 573	10 573		2.27						
11	(18) Water stations	13 307	13 307		.18						
12	(19) Fuel stations	10 108	10 108								
13	(20) Shops and enginehouses	107 436	107 436		2.24						
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks	272 922	272 922		3.93						
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals	3 596	3 596		1.93						
19	(26) Communication systems										
20	(27) Signals and interlockers	78 937	78 937		3.09						
21	(28) Power plants										
22	(31) Power-transmission systems	24 820	24 855		2.66						
23	(35) Miscellaneous structures	581	581								
24	(37) Roadway machines	10 166	10 166								
25	(39) Public improvements—Construction	293 851	293 851		1.62						
26	(44) Shop machinery	35 125	35 302		2.52						
27	(45) Power-plant machinery	3 510	3 510		2.85						
28	All other road accounts										
29	Amortization (other than defense projects)										
30	Total road	4 592 225	4 592 536		1.82						
31	EQUIPMENT										
32	(52) Locomotives	4 111	4 111		5.22						
33	(53) Freight-train cars	13 653	9 540		3.00						
34	(54) Passenger-train cars										
35	(55) Highway revenue equipment										
36	(56) Floating equipment										
37	(57) Work equipment	12 925	725		3.74						
38	(58) Miscellaneous equipment	4 998									
39	Total equipment	35 687	14 376		3.67						
40	GRAND TOTAL	4 627 912	4 606 912								

Depreciation on equipment resumed June 1972 accounts.

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 599.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column, show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 59 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Other than ledger value for equipment, a full explanation should be given.		DEPRECIATION BASE				Annual composite rate (percent)		
Line No.	Account (a)	Beginning of year (b)			Close of year (c)		(d)	%
		\$			\$			
1	ROAD							
2	(1) Engineering.....							
3	(2½) Other right-of-way expenditures.....							
4	(3) Grading.....							
5	(5) Tunnels and subways.....							
6	(6) Bridges, trestles, and culverts.....							
7	(7) Elevated structures.....							
8	(13) Fences, snowsheds, and signs.....							
9	(16) Station and office buildings.....							
10	(17) Roadway buildings.....							
11	(18) Water stations.....							
12	(19) Fuel stations.....							
13	(20) Shops and enginehouses.....							
14	(21) Grain elevators.....							
15	(22) Storage warehouses.....							
16	(23) Wharves and docks.....							
17	(24) Coal and ore wharves.....							
18	(25) TOFC/COFC terminals.....							
19	(26) Communication systems.....							
20	(27) Signals and interlockers.....							
21	(29) Power plants.....							
22	(31) Power-transmission systems.....							
23	(35) Miscellaneous structures.....							
24	(37) Roadway machines.....							
25	(39) Public improvements—Construction.....							
26	(44) Shop machinery.....							
27	(45) Power-plant machinery.....							
28	All other road accounts.....			None		None		
29	Total road.....							
30	EQUIPMENT							
31	(52) Locomotives.....							
32	(53) Freight-train cars.....							
33	(54) Passenger-train cars.....							
34	(55) Highway revenue equipment.....							
35	(56) Floating equipment.....							
36	(57) Work equipment.....							
37	(58) Miscellaneous equipment.....			None		None		
38	Total equipment.....			None		None		
39	GRAND TOTAL.....							

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 736, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
(a)	(b)			(c)	(d)	(e)	(f)	(g)	
1	ROAD								
2	(1) Engineering.....								
3	(2)(i) Other right-of-way expenditures.....	335		24					359
4	(2) Grading.....	99 764		3 420					103 184
5	(3) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....	541 180		44 967		(	99)	1	586 245
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....	56 701		2 877	(	254)			59 324
9	(16) Station and office buildings.....	107 372		4 235					111 607
10	(17) Roadway buildings.....	5 676		213					5 889
11	(18) Water stations.....	8 736		24					8 760
12	(19) Fuel stations.....	5 221							5 221
13	(20) Shops and enginehouses.....	28 167		1 989					30 156
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....	207 512		10 728					218 240
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....	291		72	254				617
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....	36 452		1 818					38 310
21	(29) Power plants.....								
22	(31) Power-transmission systems.....	12 331		571		(	350)	(	12 938
23	(35) Miscellaneous structures.....	581							581
24	(37) Roadway machines.....	9 502							9 502
25	(39) Public improvements—Construction.....	126 736		4 760					131 496
26	(44) Shop machinery*.....	14 479		859		(	177)	1	15 514
27	(45) Power-plant machinery*.....	2 833		96					2 929
28	All other road accounts.....								
29	Amortization (other than defense projects).....								
30	Total road.....	1 263 909		76 653		(	311)	1	1 340 272
31	EQUIPMENT								
32	(52) Locomotives.....			3 865		980	159 010	Dr.	156 125
33	(53) Freight-train cars.....	472		3 322		3 388			406
34	(54) Passenger-train cars.....								
35	(55) Highway revenue equipment.....								
36	(56) Floating equipment.....								
37	(57) Work equipment.....	15 629	Dr.	2 578		12 925			126
38	(58) Miscellaneous equipment.....	Dr. 1 798		6 725		4 927			
39	Total equipment.....	14 803		11 404		22 290	159 010	Dr.	155 503
40	GRAND TOTAL.....	1 278 712		88 057		21 979	159 011	1	1 438 779

*Chargeable to account 3002.

Column (d) - Line 8 - To transfer Reserves of TOFC/COFC as directed by Bureau of Accounts letter of 10/31/72, File ACV-CAW

Column (f) - Line 6 - Adj. account rounding of dollars.

Column (f) - Line 22 - Adj. account rounding of dollars.

Column (f) - Line 26 - Adj. account rounding of dollars.

Column (f) - Line 32 - Erroneous debit of \$159,010 adjusted to Account 736 in 1973.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 609.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$		\$		\$	
1	ROAD								
2	(1) Engineering.....								
3	(2) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power-transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....				None				
29	Total road.....								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....								
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....				None				
38	Total equipment.....				None				
39	GRAND TOTAL.....								

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (e) and the charges to operating expenses should be fully explained.

4. Show in column (g) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 735 are made by the accounting company, show in column (e) the charges to operating expense and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)		
					Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)			
1	ROAD										
2	(1) Engineering.....										
3	(2) Other right-of-way expenditures.....										
4	(3) Grading.....										
5	(5) Tunnels and subways.....										
6	(6) Bridges, trestles, and culverts.....										
7	(7) Elevated structures.....										
8	(13) Fences, snowsheds, and signs.....										
9	(10) Station and office buildings.....										
10	(17) Roadway buildings.....										
11	(18) Water stations.....										
12	(19) Fuel stations.....										
13	(20) Shops and enginehouses.....										
14	(21) Grain elevators.....										
15	(22) Storage warehouses.....										
16	(23) Wharves and docks.....										
17	(24) Coal and ore wharves.....										
18	(25) TOFC/COFC terminals.....										
19	(26) Communication systems.....										
20	(27) Signals and interlocks.....										
21	(29) Power plants.....										
22	(31) Power-transmission systems.....										
23	(35) Miscellaneous structures.....										
24	(37) Roadway machines.....										
25	(39) Public improvements—Construction.....										
26	(44) Shop machinery.....										
27	(45) Power-plant machinery.....										
28	All other road accounts.....										
29	Total road.....						None				
30	EQUIPMENT										
31	(52) Locomotives.....										
32	(53) Freight-train cars.....										
33	(54) Passenger-train cars.....										
34	(55) Highway revenue equipment.....										
35	(56) Floating equipment.....										
36	(57) Work equipment.....										
37	(58) Miscellaneous equipment.....										
38	TOTAL EQUIPMENT.....						None				
39	GRAND TOTAL.....						None				

*Chargeable to account 3308.

1606. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (a) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE															
		Debits during year (b)			Credits during year (c)			Adjustments (d)				Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)				Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																											
3	Minor items - one in number																										
4	Less than \$50,000						816							10	127				816						10	127	
5																											
6																											
7																											
8																											
9																											
10																											
11																											
12																											
13																											
14																											
15																											
16																											
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20																											
21																											
22																											
23																											
24																											
25																											
26																											
27																											
28	TOTAL ROAD						816							10	127				816						10	127	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX		
30	(52) Locomotives																										
31	(53) Freight-train cars																										
32	(54) Passenger-train cars																										
33	(55) Highway revenue equipment																										
34	(56) Floating equipment																										
35	(57) Work equipment																										
36	(58) Miscellaneous equipment																										
37	Total equipment													556	648										556	648	
38	GRAND TOTAL																										

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL			NONE			

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and

in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
81	Balance at beginning of year	X X X			20	708	116	270 937
82	Additions during the year (describe):							
83								
84								
85								
86								
87	Total additions during the year	X X X						
88	Deductions during the year (describe):							
89								
90								
91								
92	Total deductions	X X X			20	708	116	270 937
93	Balance at close of year	X X X						

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
41	Additions to property through retained income			
42	Funded debt retired through retained income			
43	Sinking fund reserves			
44	Miscellaneous fund reserves			
45	Retained income—Appropriated (not specifically invested)			
46	Other appropriations (specify):			
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68				
69				
70				
71				
72				
73				
74	TOTAL		NONE	

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
	None				%	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 756, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total face value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
	None				%	\$	\$	\$
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
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1861. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	xx	xx			\$	xx	xx
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27).....			
3	(501) Railway operating revenues (p. 23).....	1	875	389	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24).....	1	851	729	54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....		23	660	55	(b) Interest in default.....			27 111
6	(532) Railway tax accruals.....	(	429	921	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....	(	406	261	57	(548) Amortization of discount on funded debt.....			27 111
8	RENT INCOME				58	Total fixed charges.....	(	805	183
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance.....				59	Income after fixed charges (lines 50, 58).....			
10	(504) Rent from locomotives.....				60	OTHER DEDUCTIONS			
11	(505) Rent from passenger train cars.....				61	(549) Interest on funded debt:			
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....				63	Ordinary income (lines 59, 62).....			
14	(508) Joint facility rent income.....					EXTRAORDINARY AND PRIOR PERIOD ITEMS			
15	Total rent income.....				64	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....		270	964
16	RENTS PAYABLE		297	648	65	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance.....		27	954	66	(590) Federal income taxes on extraordinary and prior period items - Debit (Cr. 511) (p. 21B).....			
18	(537) Rent for locomotives.....				67	Total extraordinary and prior period items - Cr. (Dr.).....	(	270	964
19	(538) Rent for passenger train cars.....				68	Net income transferred to Retained Income.....	(	534	219
20	(539) Rent for floating equipment.....		10	743		Unappropriated.....			
21	(540) Rent for work equipment.....		15	243					
22	(541) Joint facility rents.....		351	588	70	ANALYSIS OF ACCOUNT FOR RAILWAY TAX ACCRUALS			
23	Total rents payable.....		351	588	71	United States Government taxes:			
24	Net rents (lines 15, 23).....	(	752	849	72	Income taxes.....		103	646
25	Net railway operating income (lines 7, 24).....				73	Old age retirement.....		21	220
26	OTHER INCOME				74	Unemployment insurance.....			
27	(509) Revenue from miscellaneous operations (p. 24).....				75	All other United States taxes.....		124	866
28	(500) Income from lease of road and equipment (p. 27).....		50	790	76	Total—U.S. Government taxes.....			
29	(510) Miscellaneous rent income (p. 24).....				77	Other than U.S. Government taxes*			
30	(511) Income from nonoperating property (p. 26).....				78	New York.....		292	288
31	(512) Separately operated properties—Profit.....				79	New Jersey.....		12	76
32	(513) Dividend income.....				80				
33	(514) Interest income.....		2	784	81				
34	(515) Income from sinking and other reserve funds.....				82				
35	(517) Release of premiums on funded debt.....				83				
36	(518) Contributions from other companies (p. 27).....				84				
37	(519) Miscellaneous income (p. 25).....		53	574	85				
38	Total other income.....	(	704	275	86				
39	Total income (lines 25, 38).....				87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(534) Expenses of miscellaneous operations (p. 24).....				89				
42	(535) Taxes on miscellaneous operating property (p. 24).....		3	537	90				
43	(542) Miscellaneous rents (p. 25).....		30	148	91	Total—Other than U.S. Government taxes.....		305	055
44	(544) Miscellaneous tax accruals.....				92	Grand Total—Railway tax accruals (account 532).....		429	921
45	(545) Separately operated properties—Loss.....								
46	(549) Maintenance of investment organization.....								
47	(550) Income transferred to other companies (p. 27).....		40	112					
48	(551) Miscellaneous income charges (p. 23).....		73	797					
49	Total miscellaneous deductions.....	(	778	072					
50	Income available for fixed charges (lines 39, 49).....								

*Enter name of State.

Notes.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR - Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Description	None	None
101	Provision for income taxes based on taxable net income recorded in the accounts for the year		None
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below		
	- Accelerated depreciation under section 167 of the Internal Revenue Code.		
	- Guideline lives pursuant to Revenue Procedure 62-21.		
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.		
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.		
	Flow-through----- Deferral-----		
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit		
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year		
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes		
	Balance of current year's investment tax credit used to reduce current year's tax accrual		
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual		
	Total decrease in current year's tax accrual resulting from use of investment tax credits		
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation		
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		
107			
108			
109			
110			
111			
112			
113			
114			
115			
116			
117	Net applicable to the current year		
118	Adjustments applicable to previous years (not debit or credit), except carry-backs and carry-overs		
119	Adjustments for carry-backs		
120	Adjustments for carry-overs		
121	Total		
	Distribution:		
122	Account 532		
123	Account 590		
124	Other (Specify)		
125			None
126	Total		

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

- (1) Account 570 - Extraordinary Items - Adjustment of the retirement loss charged to Account 570 in 1971. Per letter from Interstate Commerce Commission, Bureau of Accounts dated 12/19/1972.

1001. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from income (p. 21)-----			
2	(606) Other credits to retained income [†] -----			Net of Federal income taxes \$-----
3	(622) Appropriations released-----			
4	Total-----			
	DEBITS			
5	(612) Debit balance transferred from income (p. 21)-----	534	219	
6	(616) Other debits to retained income [†] -----			Net of Federal income taxes \$-----
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(628) Dividends (p. 23)-----			
10	Total-----	534	219	
11	Net increase during year*-----	(	534 219)	
12	Balance at beginning of year (p. 5)*-----	(	29 842 481)	
13	Balance at end of year (carried to p. 5)*-----	(	30 376 700)	

* Amount in parentheses indicates debit balance.

[†] Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared	Dividends (account 622)		Dates	
		Regular (b)	Extra (c)		(d)	(e)	Declared (f)	Payable (g)
31				\$		\$		
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43				Total				

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenue	Amount of revenue for the year		Class of railway operating revenue	Amount of revenue for the year	
		(b)	(c)		(d)	(e)
	TRANSPORTATION—RAIL LINE	\$	xx xx xx			xx xx xx
1	(101) Freight*	1,686	071	(131) Dining and buffet		
2	(102) Passenger*			(132) Hotel and restaurant		628
3	(103) Baggage			(133) Station, train, and boat privileges		285
4	(104) Sleeping car			(135) Storage—Freight	168	170
5	(105) Parlor and chair car			(137) Demurrage		
6	(106) Mail		62	(138) Communication		
7	(107) Express			(139) Grain elevator		
8	(108) Other passenger-train			(141) Power		
9	(109) Milk			(142) Rents of buildings and other property	20	682
10	(110) Switching*		871	(143) Miscellaneous	188	509
11	(113) Water transfers			Total incidental operating revenue		
12	Total rail-line transportation revenue	1,686	880	JOINT FACILITY		
13				(151) Joint facility—Cr		
14				(152) Joint facility—Dr		
15				Total joint facility operating revenue		
16				Total railway operating revenues	1,875	389

*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ None
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ None
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 - Payments for transportation of persons. \$ None
 - Payments for transportation of freight shipments. \$ None

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
1	Various	New York		38	290
2	H	New Jersey		12	500
3					
4					
5					
6					
7					
8					
9					
			Total	50	790

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expense and other deductions (c)			Net miscellaneous income (d)	
		\$			\$			\$	
21	None								
22									
23									
24									
25									
26									
27									
28									
29									
				Total					

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor (c)	Amount charged to lessee (d)	
	Name (a)	Location (b)		\$	
31	Trackage	New York	New York City	3	537
32					
33					
34					
35					
36					
37					
38					
39					
			Total	3	537

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	Miscellaneous items each less than \$100,000	40	112
42			
43			
44			
45			
46			
47			
48			
49			
50			
		Total	40 112

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenue or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	NONE				
2					
3					
4					
5					
6					
7	TOTAL				

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching service is maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	12 092				14 284	26 37	New Jersey	538 412	91				538 412 91
22	Second and additional main tracks	1 842				14 264	16 10	New York	671 739	08			33 06	72 16
23	Passing tracks, cross-overs, and turn-outs	3 183				1 212	4 39						14 28	20 99
24	Way switching tracks	6 016				3 313	9 32							
25	Yard switching tracks	28 874				- 28	87 9							
26	TOTAL	51 992				33 065	85 05	TOTAL	51 99				33 06	85 05

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None.

2216. Road is completed from (Line Haul Railways only)* Tottenville, New York to Cranford, New Jersey Total distance, 26 37 miles

2217. Road located at (Switching and Terminal Companies only)* Not applicable

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 100 lb. per yard.

2220. Kind and number per mile of crossties Treated crossties 2,560 per mile.

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, None; average cost per tie, \$ None; number of feet (B. M.) of switch and bridge ties, None; average cost per M feet (B. M.), \$ None

2223. Rail applied in replacement during year: Tons (2,000 pounds), None; weight per yard, None; average cost per ton, \$ None

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	None			
2				
3				
4				
5				
			Total	

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
11	None			
12				
13				
14				
15				
			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)
21	None	
22		
23		
24		
25		
26	Total	

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of transferee (a)	Amount during year (b)
31	None	
32		
33		
34		
35		
36	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	1971 Back Pay Paid in 1972 (e)	Remarks (f)
1	TOTAL (executives, officials, and staff assistants)					
2	TOTAL (professional, clerical, and general)	25	4 273	24 566		
3	TOTAL (maintenance of way and structures)	16	2 765	16 121		
4	TOTAL (maintenance of equipment and stores)	22	3 896	25 334		
5	TOTAL (transportation—other than train, engine, and yard)	6	1 283	8 445		
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	2	350	2 303		
7	TOTAL, ALL GROUPS (except train and engine)	71	12 567	76 769		
8	TOTAL (transportation—train and engine)	41	6 781	32 294	9,817	
9	GRAND TOTAL	112	19 348	109 063	9,817	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 99,246 Effective 2/1/72 SIRC employees transferred to B&O RR payrolls and included in B&O wage statistics.

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
					STEAM				
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	Coal (tons) (e)	Fuel oil (gallons) (f)	Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
31	Freight								
32	Passenger	156,640							
33	Yard switching								
34	TOTAL TRANSPORTATION								
35	Work train	156,640							
36	GRAND TOTAL	21,252							
37	TOTAL COST OF FUEL*								

*Show cost of fuel charged to yard and train service (accounts Nos. 224 and 225). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If a officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made in his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1						
2						
3	The persons named in Sections 5 and 6 of Schedule 300 of this					
4	report are employees of C&O/B&O - See Railroad Annual Report					
5	Form A of The Chesapeake and Ohio Railway Company, Schedule 562.					
6						
7						
8						
9						
10						
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2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not included below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
1				
2				
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4				
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2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)	
1	Average mileage of road operated (whole number required)		26				26	x	x
	TRAIN-MILES								
2	Total (with locomotives)								
3	Total (with motorears)								
4	TOTAL TRAIN-MILES								
	LOCOMOTIVE UNIT-MILES								
5	Road service							x	x
6	Train switching							x	x
7	Yard switching		70 518			70 518		x	x
8	TOTAL LOCOMOTIVE UNIT-MILES		70 518			70 518		x	x
	CAR-MILES								
9	Loaded freight cars		110 364			110 364		x	x
10	Empty freight cars		73 576			73 576		x	x
11	Caboose							x	x
12	TOTAL FREIGHT CAR-MILES		183 940			183 940		x	x
13	Passenger coaches		0					x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)		0					x	x
15	Sleeping and parlor cars		0					x	x
16	Dining, grill and tavern cars		0					x	x
17	Head-end cars		0					x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)		0					x	x
19	Business cars		0					x	x
20	Crew cars (other than cabooses)		0					x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)		183 940			183 940		x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC								
22	Tons—Revenue freight	x	x	x	x	x	624 944	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x	506	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	625 448	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	5 996 823	x	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x	4 837	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	6 001 660	x	x
	REVENUE PASSENGER TRAFFIC								
28	Passengers carried—Revenue	x	x	x	x	x		x	x
29	Passenger-miles—Revenue	x	x	x	x	x		x	x

NOTES AND REMARKS

all yard switching miles - see letter of 1/14/74

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one, and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46, inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	188	43,831	44,019	133,991
2	Forest Products	08	128	439	567	938
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11		117,289	117,289	82,169
6	Crude Petro, Nat Gas, & Nat Gas	13				
7	Nonmetallic Minerals, except Fuels	14	45	32,723	32,768	72,401
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20	14,587	125,754	140,341	438,284
10	Tobacco Products	21				
11	Basic Textiles	22		965	965	1,428
12	Apparel & Other Finished Text Prod Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24	62	2,445	2,507	4,488
14	Furniture and Fixtures	25		349	349	1,923
15	Pulp, Paper and Allied Products	26	547	31,601	32,148	75,199
16	Printed Matter	27				
17	Chemicals and Allied Products	28	790	49,392	50,182	177,440
18	Petroleum and Coal Products	29		1,060	1,060	4,109
19	Rubber & Miscellaneous Plastic Products	30	82	5,580	5,662	22,625
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32	983	18,559	19,542	63,613
22	Primary Metal Products	33	98	45,657	45,755	67,501
23	Fabr Metal Prod, Exc Ordn Machy & Transp	34	13	2,416	2,429	11,440
24	Machinery, except Electrical	35	61	2,996	2,057	9,129
25	Electrical Machy, Equipment & Supplies	36	9	4,687	4,696	31,249
26	Transportation Equipment	37	182	899	1,081	5,748
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39		360	360	313
29	Waste and Scrap Materials	40	117	94,910	95,027	338,663
30	Miscellaneous Freight Shipments	41	1,708	387	2,095	14,315
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44	108	3,952	4,060	14,911
33	Shipper Assn or Similar Traffic	45		16,017	16,017	14,921
34	Misc Shipments except Forw.order (44) or shipper Assn (45)	46	659	3,309	3,968	15,783
35	GRAND TOTAL, CARLOAD TRAFFIC		20,367	609,521	629,888	1,630,281
36	Small Packaged Freight Shipments	47	183	4,576	4,759	27,591
37	GRAND TOTAL, Carload & LCL Traffic		20,550	609,153	629,703	1,630,172

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petra	petroleum		
Gsin	Gasoline	Misc	Miscellaneous	Phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS
[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other point facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 810, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)
	FREIGHT TRAFFIC					
1	Number of cars handled earning revenue—Loaded.....					
2	Number of cars handled earning revenue—Empty.....					
3	Number of cars handled at cost for tenant companies—Loaded.....					
4	Number of cars handled at cost for tenant companies—Empty.....					
5	Number of cars handled not earning revenue—Loaded.....					
6	Number of cars handled not earning revenue—Empty.....					
7	Total number of cars handled.....					
	PASSENGER TRAFFIC					
8	Number of cars handled earning revenue—Loaded.....					
9	Number of cars handled earning revenue—Empty.....					
10	Number of cars handled at cost for tenant companies—Loaded.....					
11	Number of cars handled at cost for tenant companies—Empty.....					
12	Number of cars handled not earning revenue—Loaded.....					
13	Number of cars handled not earning revenue—Empty.....					
14	Total number of cars handled.....					
15	Total number of cars handled in revenue service (Items 7 and 14).....					
16	Total number of cars handled in work service.....					

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

Not Applicable

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (e), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service at close of year (e+f)		
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel.....	7		2	5		5	5,000	
2.	Electric.....								
3.	Other.....								
4.	Total (lines 1 to 3).....	7		2	5		5	XXXX	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B except B080) L070, R-09, R-01, R-09, R-07).....							(tons)	
6.	Box-Special service (A-00, A-10, B080).....								
7.	Gondola (All G, J-00, all C, all E).....								
8.	Hopper-Open top (All H, J-10, all K).....								
9.	Hopper-Covered (L-5).....								
10.	Tank (All T).....								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-17).....								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17).....								
13.	Stock (All S).....								
14.	Automack (F-5, F-6).....								
15.	Flat (All F except F-5, F-6, F-7, F-8), L-2, L-3).....								
16.	Flat-TOPC (F-T, F-8).....								
17.	All other (L-0, L-1, L-4, L080, L090).....								
18.	Total (lines 5 to 17).....	None					None		
19.	Caboose (All N).....	7		4	3		3	XXXX	
20.	Total (lines 18 and 19).....	7		4	3		3	XXXX	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PRO, all class C, except CSB).....								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD).....								
23.	Non-passenger carrying cars (All class B, CSB, PNA, IA, all class M).....							XXXX	
24.	Total (lines 21 to 23).....	None					None		

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2801. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
25.	SELF-PROPELLED RAIL MOTORCARS								
	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	None					None		
29.	Total (lines 24 and 28)-----	None					None		
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	6		5	1		1	XXXX	
35.	Total (lines 30 to 34)-----	6		5	1		1	XXXX	
36.	Grand total (lines 20, 29, and 35)-----	13		9	4		4	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	None					None	XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no change of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule are required by authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) date of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The term "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report the such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maryland

city of Baltimore

ss:

B. G. Lawler

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of The Staten Island Railroad Corporation

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1972, to and including December 31, 1972

B. G. Lawler
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

city above named, this 16 day of May, 1973

My commission expires July 1, 1974

[Use an
L. S.
Impression seal]

Crossin M. George
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of

ss:

County of

(Insert here the name of the affiant)

makes oath and says that he is

(Insert here the official title of the affiant)

of (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including 19 , to and including 19

(Signature of affiant)

Subscribed and sworn to before me, a , in and for the State and

county above named, this day of , 19

My commission expires

[Use an
L. S.
Impression seal]

(Signature of officer authorized to administer oaths)

The Comptroller is in immediate charge of the Accounting Department of the respondent; therefore, supplemental oath is not necessary.

MEMORANDA
(For use of Commissioners only)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

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