

ANNUAL REPORT 1972 CLASS II

615850

STEELTON & HIGHSPIRE RR CO.

1 OF 1

615850

RAILROAD
Annual Report Form C
(Class II Line-haul and Switching and Terminal Companies)

O.M.B. NO. 60-R099.21

ANNUAL REPORT

OF

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 29 1973

ADMINISTRATIVE SERVICES
MAIL BRANCH

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125004585 STEELT D HIGH 2
CHIEF ACCOUNTING OFFICER
STEELTON & HIGHSPIRE R.R.CO.
1275 DALY AVE.
BETHLEHEM, PA 18015

615850

FORM-C

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801. Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

STEELTON & HIGHSPIRE RAILROAD COMPANY

STEELTON, PENNSYLVANIA

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) M. J. Fisher (Title) Auditor
(Telephone number) 215 694-5963
(Area code) (Telephone number)
(Office address) 1275 Daly Avenue, Bethlehem, Pa. 18015
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year Steelton & Highspire Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Steelton & Highspire Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year 1275 Daly Avenue, Bethlehem, Pennsylvania 18015
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	R. J. Kent Bethlehem, Pa.
2	Vice president <u>(3)</u>	C. L. Doroff, H. C. Jones Bethlehem, Pa. - R.H. Stettler, Steelton, Pa.
3	Secretary	R. O. Hancox Bethlehem, Pa.
4	Treasurer	F. M. Pittenger Bethlehem, Pa.
5	Comptroller or auditor	M. J. Fisher Bethlehem, Pa.
6	Attorney or general counsel	
7	General manager	
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	H. J. Umberger Bethlehem, Pa.
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	C. L. Doroff	Bethlehem, Pa.	February 27, 1973
32	M. J. Fisher	Bethlehem, Pa.	February 27, 1973
33	R. O. Hancox	Bethlehem, Pa.	February 27, 1973
34	R. J. Kent	Bethlehem, Pa.	February 27, 1973
35	F. M. Pittenger	Bethlehem, Pa.	February 27, 1973
36			
37			
38			
39			
40			

7. Give the date of incorporation of the respondent Nov. 16, 1916 8. State the character of motive power used Diesel Electric
9. Class of switching and terminal company S-1

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees See Bottom of Page 3

11. State whether or not any corporation or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporation and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes, Bethlehem Steel Corporation, a Delaware Corporation, through the exercise of voting power derived from the ownership of all the issued and outstanding shares (except 9 qualifying shares) of the capital stock of the respondent.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing The respondent was incorporated under its present name and has not been a party to any consolidation, merger or reorganization. The respondent acquired almost all its road by purchase in 1918. Since then minor additions have been made through the issuance of capital stock and partly through the issuance of unsecured indebtedness, all of which have been retired.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Bethlehem Steel Corp.	Bethlehem, Pa.	2,491	2,491			
2	C. L. Doroff	Bethlehem, Pa.	1	1			
3	M. J. Fisher	Bethlehem, Pa.	1	1			
4	R. O. Hancox	Bethlehem, Pa.	1	1			
5	D. L. Henn	Bethlehem, Pa.	1	1			
6	H. C. Jones	Bethlehem, Pa.	1	1			
7	R. J. Kent	Bethlehem, Pa.	1	1			
8	J. C. Morris	Bethlehem, Pa.	1	1			
9	F. M. Pittenger	Bethlehem, Pa.	1	1			
10	D. S. Reimer	Bethlehem, Pa.	1	1			
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
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29							
30							

Item, Page 2

Under an act of the General Assembly of the Commonwealth of Pennsylvania entitled "An Act to Authorize the Formation and Regulation of Railroad Corporations" approved April 4, 1868, also the acts supplementary thereto.

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	118 040	(701) Cash	50 874
2	400 000	(702) Temporary cash investments	200 015
3		(703) Special deposits	
4		(704) Loans and notes receivable	
5		(705) Traffic and car-service balances--Debit	65 132
6		(706) Net balance receivable from agents and conductors	
7	70 128	(707) Miscellaneous accounts receivable	97 977
8	119	(708) Interest and dividends receivable	7 157
9	15 502	(709) Accrued accounts receivable	17 978
10		(710) Working fund advances	
11		(711) Prepayments	
12	235 051	(712) Material and supplies	180 480
13		(713) Other current assets	
14	838 840	Total current assets	619 613
SPECIAL FUNDS			
15		(715) Sinking funds	
16		(716) Capital and other reserve funds	
17	2 637	(717) Insurance and other funds	5 072
18	2 637	Total special funds	5 072
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 10 and 11)	
20		(722) Other investments (pp. 10 and 11)	
21		(723) Reserve for adjustment of investment in securities--Credit	
22		Total investments (accounts 721, 722 and 723)	
PROPERTIES			
23	2 035 123	(731) Road and equipment property (p. 7)	2 153 245
24	x x x x x x	Road	1 395 746
25	x x x x x x	Equipment	645 046
26	x x x x x x	General expenditures	x x x x x x
27	x x x x x x	Other elements of investment	x x x x x x
28	x x x x x x	Construction work in progress	112 453
29		(732) Improvements on leased property (p. 7)	
30	x x x x x x	Road	x x x x x x
31	x x x x x x	Equipment	x x x x x x
32	x x x x x x	General expenditures	x x x x x x
33	2 035 123	Total transportation property (accounts 731 and 732)	2 153 245
34	573 033	(735) Accrued depreciation--Road and Equipment (pp. 15 and 16)	609 112
35		(736) Amortization of defense projects--Road and Equipment (p. 18)	
36	573 033	Recorded depreciation and amortization (accounts 735 and 736)	609 112
37	1 462 090	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	1 544 133
38		(737) Miscellaneous physical property	
39		(738) Accrued depreciation--Miscellaneous physical property (p. 19)	
40		Miscellaneous physical property less recorded depreciation (account 737 less 738)	
41		Total properties less recorded depreciation and amortization (line 37 plus line 40)	1 544 133
OTHER ASSETS AND DEFERRED CHARGES			
42		(741) Other assets	9 122
43		(742) Unamortized discount on long-term debt	
44		(743) Other deferred charges (p. 20)	
45		Total other assets and deferred charges	9 122
46	2 303 567	TOTAL ASSETS	2 177 940

NOTE.--See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 20)	
48	1 150	(752) Traffic and car-service balances—Credit	
49	55 265	(753) Audited accounts and wages payable	62 417
50	103 780	(754) Miscellaneous accounts payable	74 316
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	221 792	(759) Accrued accounts payable	236 974
56		(760) Federal income taxes accrued	
57	18 520	(761) Other taxes accrued	17 488
58		(763) Other current liabilities	
59	400 507	Total current liabilities (exclusive of long-term debt due within one year)	391 195
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 5B and 8)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66		Total long-term debt due after one year	
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(774) Casualty and other reserves	
70		Total reserves	
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default	
72	6 813	(782) Other liabilities	6 778
73		(783) Unamortized premium on long-term debt	
74		(784) Other deferred credits (p. 20)	
75		(785) Accrued depreciation—Leased property (p. 17)	
76	6 813	Total other liabilities and deferred credits	6 778
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
77	250 000	(701) Capital stock issued—Total	250 000
78		Common stock (p. 5B)	250 000
79		Preferred stock (p. 5B)	None
80		(792) Stock liability for conversion	
81		(793) Discount on capital stock	
82	250 000	Total capital stock	250 000
Capital Surplus			
83		(794) Premiums and assessments on capital stock (p. 19)	
84		(795) Paid-in surplus (p. 19)	
85		(796) Other capital surplus (p. 19)	
86		Total capital surplus	
Retained income			
87	1 645 247	(797) Retained income—Appropriated (p. 19)	1 529 967
88		(798) Retained income—Unappropriated (p. 22)	
89	1 645 247	Total retained income	1 529 967
90	1 896 247	Total shareholders' equity	1 779 967
91	2 303 567	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2 177 940

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code 122,431.

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 30,505

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

~Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended..... \$ 27,070

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year--\$ _____

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes-----\$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual..... ()

Other adjustments (indicate nature such as recapture on early disposition)..... \$

Total deferred investment tax credit in account 784 at close of year \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1989, under provisions of Section 184 of the Internal Revenue Code: \$ 12,945

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code _____ \$

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
	NONE		
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books			
	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable.....	\$ 6,778			\$ NONE
Per diem payable.....			782	NONE
Net amount.....	\$ 6,778	XXXXXX	XXXXXX	\$ NONE

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts: \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ----- \$ See Page 6

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (c) and (d) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

5 Funded debt canceled: Nominally issued, \$_____ Actually issued, \$_____
6 Purpose for which issue was authorized: _____

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Column (d) and (e) represent par value amounts

15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$	NONE	Actually issued, \$	NONE
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks	NONE		
17	Purpose for which issue was authorized†	NONE		
18	The total number of stockholders at the close of the year was	Ten (10)		

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

The respondent is a participant included in a consolidated tax group for Federal Tax purposes and, therefore, is unable to determine the precise amount of net tax reductions as requested in 1 (a), 1 (b), 1 (c), 1 (d) and 1 (e) above. For statistical purposes, the amounts of such net tax reductions have been projected on the basis of filing a separate income tax return; the results so obtained, if any, for 1972 are reflected in the amounts shown above.

Procedure in accounting for pensions is consistent with prior year's treatment. Estimated amount of unfunded past service was adjusted in 1972 to reflect increased benefits and certain revisions in the actuarial assumptions and as at December 31, 1972 amounted to \$1,192,000.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	9 235		86	9 149
2	(2) Land for transportation purposes.....	1 942			1 942
3	(2½) Other right-of-way expenditures.....				
4	(3) Grading.....	9 642		190	9 452
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	45 226			45 226
7	(7) Elevated structures.....				
8	(8) Ties.....	101 562	322	3 044	98 840
9	(9) Rails.....	186 916	5 862	1 965	190 813
10	(10) Other track material.....	125 469	6 112	1 875	129 706
11	(11) Ballast.....	18 396		139	18 257
12	(12) Track laying and surfacing.....	117 267	571	3 525	114 313
13	(13) Fences, snowsheds, and signs.....	822			822
14	(16) Station and office buildings.....	226 716			226 716
15	(17) Roadway buildings.....	11 392		3 472	7 920
16	(18) Water stations.....				
17	(19) Fuel stations.....	33 894			33 894
18	(20) Shops and engine houses.....	254 641	7 884	7 971	254 554
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	3 865		3 155	710
25	(27) Signals and interlockers.....	1 505			1 505
26	(29) Power plants.....				
27	(31) Power-transmission systems.....				
28	(35) Miscellaneous structures.....				
29	(37) Roadway machines.....	135 663	81 863	9 327	208 199
30	(38) Roadway small tools.....	1 044			1 044
31	(39) Public improvements—Construction.....	635			635
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	33 144	8 905		42 049
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	1 318 976	111 519	34 749	1 395 746
37	(52) Locomotives.....	621 708		14 225	607 483
38	(53) Freight-train cars.....				
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	12 139		11 209	930
43	(58) Miscellaneous equipment.....	25 399	15 687	4 453	36 633
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	659 246	15 687	29 887	645 046
45	(71) Organization expenses.....				
46	(76) Interest during construction.....				
47	(77) Other expenditures—General.....				
48	TOTAL GENERAL EXPENDITURES.....				
49	TOTAL.....	1 978 222	127 206	64 636	2 040 792
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....	56 901	55 552		112 453
52	GRAND TOTAL.....	2 035 123	182 758	64 636	2 153 245

3

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

NONE

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

NONE

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

NONE

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (h), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
1				%	\$			\$			\$			\$		
2																
3																
4																
5																
6																
7																
8																
9																
10																

NONE

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged (d)		Unpledged (e)		In sinking, insurance, and other funds (f)		Total par value (g)					
(a)	(b)	(c)	\$		\$		\$		\$						
21	717	B3	U.S. Treasury Bonds 6% due 11/15/71-78		5 000								5 000		
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value			Par value			Book value			Par value			Book value*				Selling price		Rate	Amount credited to income		
(f)			(g)			(h)			(i)			(m)				(n)		(c)	(d)		
\$			\$			\$			\$			\$			\$		%	\$			
																					1
																					2
																					3
																					4
																					5
																					6
																					7
																					8
																					9
																					10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.								
Total book value (h)			Par value (i)		Book value (j)		Par value (k)		Book value* (l)		Selling price (m)		Rate (n)	Amount credited to income (o)									
\$			\$		\$		\$		\$		\$			\$									
	5	072		5		072		3		000		2		637		2		963	6 %			280	21
																							22
																							23
																							24
																							25
																							26
																							27
																							28
																							29
																							30
																							31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR							Name of subsidiaries in connection with things owned or controlled through them
Line No.	Par value		Book value		Selling price		
	(g)		(h)		(i)		
	\$		\$		\$		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (e)		At beginning of year (f)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	45 226	45 226	1 25			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings	226 716	226 716	1 75			
10	(17) Roadway buildings	11 392	7 920	2 00			
11	(18) Water stations						
12	(19) Fuel stations	33 894	33 894	3 00			
13	(20) Shops and enginehouses	254 641	254 554	1 95			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	3 865	710	10 00			
20	(27) Signals and interlockers	1 505	1 505	9 80			
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines	135 663	208 199	6 40			
25	(39) Public improvements—Construction						
26	(44) Shop machinery	33 144	42 049	2 31			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	746 046	820 773	3 38			
31	EQUIPMENT						
32	(52) Locomotives	621 708	607 483	4 74			
33	(53) Freight-train cars						
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	12 139	930	4 56			
38	(58) Miscellaneous equipment	25 399	36 633	13 47			
39	Total equipment	659 246	645 046	5 12			
40	GRAND TOTAL	1 405 292	1 465 819	xx xx			xx xx

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power-transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL.....					XX XX

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 731, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering												
3	(2½) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts		30 137		565							30 702	
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs		260									260	
9	(16) Station and office buildings		97 316		3 968							101 284	
10	(17) Roadway buildings		11 414		194				3 472			8 136	
11	(18) Water stations		1 166									1 166	
12	(19) Fuel stations		40 709		1 017							41 726	
13	(20) Shops and enginehouses		106 734		4 978				7 971			103 741	
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems		1 255		228				3 155			1 672	Dr"
20	(27) Signals and interlockers		1 942									1 942	
21	(29) Power plants												
22	(31) Power-transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines		43 247		11 657				3 327			51 577	
25	(39) Public improvements—Construction												
26	(44) Shop machinery*		9 334		904								
27	(45) Power-plant machinery*												
28	All other road accounts --**		29 960									29 960	
29	Amortization (other than defense projects)												
30	Total road		373 474		23 511				17 925			379 060	
31	EQUIPMENT												
32	(52) Locomotives		187 125		29 416				4 225			212 316	
33	(53) Freight-train cars		43									43	
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment		4 501	Dr"	264		3 826					411	Dr"
38	(58) Miscellaneous equipment		16 892		4 265				3 053			18 104	
39	Total equipment		199 559		33 945		3 826		7 278			230 052	
40	GRAND TOTAL		573 033		57 456		3 826		25 203			609 112	
*Chargeable to account 222.													
** (8) Ties													
(9) Rails													
(10) Other Track Material													
(38) Roadway Small Tools													

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)
			Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)		
			\$		\$		\$		\$		
1	ROAD										
2	(1) Engineering										
3	(2½) Other right-of-way expenditures										
4	(3) Grading										
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts										
7	(7) Elevated structures										
8	(13) Fences, snowsheds, and signs										
9	(16) Station and office buildings										
10	(17) Roadway buildings										
11	(18) Water stations										
12	(19) Fuel stations										
13	(20) Shops and enginehouses										
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems										
20	(27) Signals and interlockers										
21	(29) Power plants										
22	(31) Power-transmission systems										
23	(35) Miscellaneous structures										
24	(37) Roadway machines										
25	(39) Public improvements--Construction										
26	(44) Shop machinery										
27	(45) Power-plant machinery										
28	All other road accounts										
29	Total road										
30	EQUIPMENT										
31	(52) Locomotives										
32	(53) Freight-train cars										
33	(54) Passenger-train cars										
34	(55) Highway revenue equipment										
35	(56) Floating equipment										
36	(57) Work equipment										
37	(58) Miscellaneous equipment										
38	Total equipment										
39	GRAND TOTAL										

17 3. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year
			Charges to operating expenses			Other credits			Retirements			Other debits			
			(a)	(b)	(c)	(d)	(e)	(f)	(g)						
1	ROAD														
2	(1) Engineering														
3	(2½) Other right-of-way expenditures														
4	(3) Grading														
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts														
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs														
9	(16) Station and office buildings														
10	(17) Roadway buildings														
11	(18) Water stations														
12	(19) Fuel stations														
13	(20) Shops and enginehouses														
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems														
20	(27) Signals and interlocks														
21	(29) Power plants														
22	(31) Power-transmission systems														
23	(35) Miscellaneous structures														
24	(37) Roadway machines														
25	(39) Public improvements—Construction														
26	(44) Shop machinery*														
27	(45) Power-plant machinery*														
28	All other road accounts														
29	Total road														
30	EQUIPMENT														
31	(52) Locomotives														
32	(53) Freight-train cars														
33	(54) Passenger-train cars														
34	(55) Highway revenue equipment														
35	(56) Floating equipment														
36	(57) Work equipment														
37	(58) Miscellaneous equipment														
38	TOTAL EQUIPMENT														
39	GRAND TOTAL														

*Chargeable to account 2225.

1665. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
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18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

RAILROAD CORPORATION—OPERATING—C.

NONE

NONE

1667. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
1		\$	\$	\$	\$	%	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						

1668. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT No. 794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
31	Balance at beginning of year	X X X	\$	\$	\$
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year	X X X			
38	Deductions during the year (describe):				
39					
40					
41					
42	Total deductions	X X X			
43	Balance at close of year	X X X			

1669. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
61	Additions to property through retained income	\$	\$	\$
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21								
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
51		
52		
53		
54		
55		
56		
57		
58		
59		
60		
TOTAL		

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27).....			
3	(501) Railway operating revenues (p. 23).....	1	810	973	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24).....	1	554	469	54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....		256	504	55	(b) Interest in default.....			
6	(532) Railway tax accruals.....		195	344	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....		61	160	57	(548) Amortization of discount on funded debt.....			
8	RENT INCOME				58	Total fixed charges.....			
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance.....				59	Income after fixed charges (lines 50, 58).....		73	582
10	(504) Rent from locomotives.....				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars.....				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....		6	214	63	Ordinary income (lines 59, 62).....		73	582
14	(509) Joint facility rent income.....		6	214					
15	Total rent income.....				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE 24,134		27	521	65	(579) Extraordinary items - Net Cr. (Dr.) (p. 21B).....		189	862
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance.....				66	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			
18	(537) Rent for locomotives.....				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....		189	862
19	(538) Rent for passenger-train cars.....				68	Total extraordinary and prior period items - Cr. (Dr.).....			
20	(539) Rent for floating equipment.....			213	69	Net income transferred to Retained Income.....		116	280
21	(540) Rent for work equipment.....					Unappropriated.....			
22	(541) Joint facility rents.....		27	734	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
23	Total rents payable.....		21	520	71	United States Government taxes:			
24	Net rents (lines 15, 23).....		39	640	72	Income taxes.....			
25	Net railway operating income (lines 7, 24).....				73	Old age retirement.....		92	967
26	OTHER INCOME				74	Unemployment insurance.....		17	999
27	(502) Revenue from miscellaneous operations (p. 24).....				75	All other United States taxes.....		111	086
28	(509) Income from lease of road and equipment (p. 27).....		25	636	76	Total—U.S. Government taxes.....			
29	(510) Miscellaneous rent income (p. 25).....				77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26).....				78	Pennsylvania.....		84	258
31	(512) Separately operated properties—Profit.....		13	992	79				
32	(513) Dividend income.....			280	80				
33	(514) Interest income.....				81				
34	(516) Income from sinking and other reserve funds.....				82				
35	(517) Release of premiums on funded debt.....				83				
36	(518) Contributions from other companies (p. 27).....			326	84				
37	(519) Miscellaneous income (p. 25).....		40	234	85				
38	Total other income.....		79	874	86				
39	Total income (lines 25, 38).....				87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(534) Expenses of miscellaneous operations (p. 24).....				89				
42	(525) Taxes on miscellaneous operating property (p. 24).....		5	000	90				
43	(543) Miscellaneous rents (p. 25).....				91	Total—Other than U.S. Government taxes.....		84	258
44	(544) Miscellaneous tax accruals.....				92	Grand Total—Railway tax accruals (account 532).....		195	344
45	(545) Separately operated properties—Loss.....								
46	(549) Maintenance of investment organization.....								
47	(550) Income transferred to other companies (p. 27).....		1	292					
48	(551) Miscellaneous income charges (p. 25).....		6	292					
49	Total miscellaneous deductions.....								
50	Income available for fixed charges (lines 39, 49).....		73	582					

*1. Per name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
		None
101	Provision for income taxes based on taxable net income recorded in the accounts for the year -----	\$
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below -----	See Page 6
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation -----	See Page 6
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through----- <input checked="" type="checkbox"/> Deferral-----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit -----	See Page 6
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year -----	\$
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes -----	\$
	Balance of current year's investment tax credit used to reduce current year's tax accrual -----	\$
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual -----	\$
	Total decrease in current year's tax accrual resulting from use of investment tax credits -----	\$
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation -----	See Page 6
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code -----	See Page 6
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107	-----	
108	-----	
109	-----	
110	-----	
111	-----	
112	-----	
113	-----	
114	-----	
115	-----	
116	-----	None
117	Net applicable to the current year -----	None
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs -----	None
119	Adjustments for carry-backs -----	None
120	Adjustments for carry-overs -----	None
121	Total -----	None
	Distribution:	
122	Account 532 -----	None
123	Account 590 -----	None
124	Other (Specify) -----	None
125	-----	
126	Total -----	None

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

Account 570 reflects costs during the year 1972 attributable to damages resulting from Tropical Storm Agnes in accordance with Accounting Series Circular No.148, dated August 16, 1972. Such accumulated costs amounted to \$189,862.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS		
1	(602) Credit balance transferred from Income (p. 21)-----	\$ (116 280)	
2	(606) Other credits to retained income†-----		Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----		
4	Total-----	(116 280)	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 21)-----	116 280	
6	(616) Other debits to retained income†-----		Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----		
8	(621) Appropriations for other purposes-----		
9	(623) Dividends (p. 23)-----		
10	Total-----	116 280	
11	Net increase during year*-----	116 280	
12	Balance at beginning of year (p. 5)*-----	1 646 247	
13	Balance at end of year (carried to p. 5)*-----	1 529 967 ✓	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (e)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES		xx	xx	TRANSPORTATION—RAIL LINE		xx	xx
1	(2201) Superintendence.....		13	882	(2241) Superintendence and dispatching.....		25	814
2	(2202) Roadway maintenance.....		142	901	(2242) Station service.....		21	278
3	(2203) Maintaining structures.....		9	106	(2243) Yard employees.....		690	214
4	(2203½) Retirements—Road..... <i>252,676</i>		5	441	(2244) Yard switching fuel.....		22	938
5	(2204) Dismantling retired road property.....		11	080	(2245) Miscellaneous yard expenses.....		23	232
6	(2208) Road property—Depreciation.....		22	607	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....		77	659	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....				(2248) Train employees.....			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....			847	(2249) Train fuel.....			
10	Total maintenance of way and structures.....		281	829	(2251) Other train expenses.....			
11	MAINTENANCE OF EQUIPMENT		xx	xx	(2252) Injuries to persons.....		(5)	793
12	(2221) Superintendence.....		9	574	(2253) Loss and damage.....			33
13	(2222) Repairs to shop and power-plant machinery.....		1	082	(2254) Other casualty expenses.....		4	209
14	(2223) Shop and power-plant machinery—Depreciation.....			904	(2255) Other rail and highway transportation expenses.....		65	265
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		156	142	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		19	900	Total transportation—Rail line.....		847	190
18	(2227) Other equipment repairs.....		9	441	MISCELLANEOUS OPERATIONS		xx	xx
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		33	945	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		20	040	GENERAL		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		41	786
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....			
25	Total maintenance of equipment.....		251	028	(2264) Other general expenses.....		132	024
26	TRAFFIC		xx	xx	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....			612	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		173	810
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		554	469
30	Operating ratio (ratio of operating expenses to operating revenues),		85.84					

1,555,316

-847

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor Items, each less than \$100,000			\$	25 636
2					
3					
4					
5					
6					
7					
8					
9	TOTAL				25 636

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)	
21	Minor Items, each less than \$100,000	\$			\$			\$	326
22									
23									
24									
25									
26									
27									
28									
29	TOTAL								326

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor Items, each less than \$100,000			\$	5 000
32					
33					
34					
35					
36					
37					
38					
39	TOTAL				5 000

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)		Amount (b)	
41	Minor Items, each less than \$100,000		\$	1 292
42				
43				
44				
45				
46				
47				
48				
49	TOTAL			1 292

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)		Expenses (c)		Net income or loss (d)		Taxes (e)	
		\$		\$		\$		\$	
1									
2									
3									
4									
5									
6									
7									
TOTAL									

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track							Pennsylvania	27 99*					27 99*
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks													
25	Yard switching tracks													
26	TOTAL	27 99*					27 99*	TOTAL	27 99*					27 99*

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only)* Not Applicable to Total distance, miles

2217. Road located at (Switching and Terminal Companies only)* Steelton, Pa. and Highspire, Pa.

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 100-115 lb. per yard.

2220. Kind and number per mile of crossties Wood Treated 2,640 per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 1,739; average cost per tie, \$ 7.74; number of feet (B. M.) of switch and bridge ties, 16,856; average cost per M feet (B. M.), \$ 190.97

2223. Rail applied in replacement during year: Tons (2,000 pounds), 71.33; weight per yard, 100-115#; average cost per ton, \$ 126.69

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

*Includes 26.71 miles on leased right of way

2302. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

2393. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

RAILROAD CORPORATIONS—OPERATING—C.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	3	6 226	46 260	
2	TOTAL (professional, clerical, and general)	8	16 607	62 244	
3	TOTAL (maintenance of way and structures)	34	69 983	304 580	
4	TOTAL (maintenance of equipment and stores)	33	63 564	310 450	
5	TOTAL (transportation—other than train, engine, and yard)				
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	7	14 750	90 790	
7	TOTAL, ALL GROUPS (except train and engine)	85	171 132	814 324	
8	TOTAL (transportation—train and engine)	65	110 406	600 309	
9	GRAND TOTAL	150	281 538	1,414 633	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 1,156,258

Schedule above reflects information re: common officers of several railroads as summarized in Schedule 2501.

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	184,971							
34	TOTAL TRANSPORTATION	184,971							
35	Work train								
36	GRAND TOTAL	184,971							
37	TOTAL COST OF FUEL*	23,806		XXXX			XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2245). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

The following are common officers of Cambria and Indiana Railroad Company, Conemaugh & Black Lick Railroad Company, Patapsco & Back Rivers Railroad Company, Philadelphia, Bethlehem and New England Railroad Company, South Buffalo Railway Company and Steelton & Highspire Railroad Company. The aggregate compensation paid to each such officer in 1972 was as follows:

		<u>CandI</u> <u>RR Co.</u>	<u>C&BL</u> <u>RR Co.</u>	<u>P&RR</u> <u>RR Co.</u>	<u>PBandNE</u> <u>RR Co.</u>	<u>SB</u> <u>RWYCo.</u>	<u>S&H</u> <u>RR Co.</u>	<u>Total</u>
Kent, R. J.	Col. C	\$15,300	\$9,180	\$12,240	\$10,404	\$12,240	\$1,836	\$61,200 /1
President		15,768	9,444	12,828	10,752	12,684	1,908	63,384 /2
	Col. D	1,631	5,527	10,666	5,343	4,436	1,815	29,418
Doroff, C. L.	Col. C	7,500	4,248	7,788	4,740	7,800	468	32,544 /1
Vice-President		7,692	4,356	8,052	4,872	8,016	492	33,480 /2
	Col. D	3,333	1,713	3,446	1,695	1,626	510	12,323
Jones, H. C.	Col. C	5,004	5,328	5,796	4,188	5,700	1,080	27,096 /1
Vice-President		5,136	5,460	6,000	4,308	5,868	1,116	27,888 /2
	Col. D	2,763	1,629	2,901	1,459	1,308	506	10,566
Hancox, R. O.	Col. C	6,336	3,528	7,344	4,080	7,308	396	28,992 /1
Secretary		6,648	3,708	7,716	4,284	7,668	420	30,444 /2
	Col. D	6,816	3,804	7,956	4,404	7,860	432	31,272 /2
		2,393	1,226	2,511	1,191	1,129	383	8,833
Fisher, M. J.	Col. C	5,496	3,036	6,312	3,540	6,324	336	25,044 /1
Auditor		6,048	3,336	6,948	3,888	6,960	372	27,552 /2
		6,204	3,420	7,152	3,996	7,140	384	28,296 /2
	Col. D	2,053	1,050	2,159	1,035	1,017	324	7,638

/1 Annual rate before change.

/2 Annual rate at close of year.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
4								
5	See Insert							
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. *The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.*

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
Total					

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										X	X	X
	TRAIN-MILES												
2	Total (with locomotives).....												
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES												
	LOCOMOTIVE UNIT-MILES												
5	Road service.....										X	X	X
6	Train switching.....										X	X	X
7	Yard switching.....										X	X	X
8	TOTAL LOCOMOTIVE UNIT-MILES										X	X	X
	CAR-MILES												
9	Loaded freight cars.....										X	X	X
10	Empty freight cars.....										X	X	X
11	Caboose.....										X	X	X
12	TOTAL FREIGHT CAR-MILES										X	X	X
13	Passenger coaches.....										X	X	X
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										X	X	X
15	Sleeping and parlor cars.....										X	X	X
16	Dining, grill and tavern cars.....										X	X	X
17	Head-end cars.....										X	X	X
18	TOTAL (lines 13, 14, 15, 16 and 17)										X	X	X
19	Business cars.....										X	X	X
20	Crow cars (other than cabooses).....										X	X	X
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)										X	X	X
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	X	X	X	X	X	X	X	X	X	X	X	X
22	Tons—Revenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
23	Tons—Nonrevenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	X	X	X	X	X	X	X	X	X	X	X	X
25	Ton-miles—Revenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
26	Ton-miles—Nonrevenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	X	X	X	X	X	X	X	X	X	X	X	X
	REVENUE PASSENGER TRAFFIC	X	X	X	X	X	X	X	X	X	X	X	X
28	Passengers carried—Revenue.....	X	X	X	X	X	X	X	X	X	X	X	X
29	Passenger-miles—Revenue.....	X	X	X	X	X	X	X	X	X	X	X	X

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	.....	.....	.....	.....
2	Forest Products	08	.....	.....	.....	.....
3	Fresh Fish and Other Marine Products	09	.....	.....	.....	.....
4	Metallic Ceres	10	.....	.....	.....	.....
5	Coal	11	.....	.....	.....	.....
6	Crude Petro, Nat Gas, & Nat Gas	13	.....	.....	.....	.....
7	Nonmetallic Minerals, except Fuels	14	.....	.....	.....	.....
8	Ordinance and Accessories	19	.....	.....	.....	.....
9	Food and Kindred Products	20	.....	.....	.....	.....
10	Tobacco Products	21	.....	.....	.....	.....
11	Basic Textiles	22	.....	.....	.....	.....
12	Apparel & Other Finished Tex Prd Inc Knit	23	.....	.....	.....	.....
13	Lumber & Wood Products, except Furniture	24	.....	.....	.....	.....
14	Furniture and Fixtures	25	.....	.....	.....	.....
15	Pulp, Paper and Allied Products	26	.....	.....	.....	.....
16	Printed Matter	27	.....	.....	.....	.....
17	Chemicals and Allied Products	28	.....	.....	.....	.....
18	Petroleum and Coal Products	29	.....	.....	.....	.....
19	Rubber & Miscellaneous Plastic Products	30	.....	.....	.....	.....
20	Leather and Leather Products	31	.....	.....	.....	.....
21	Stone, Clay and Glass Products	32	.....	.....	.....	.....
22	Primary Metal Products	33	.....	.....	.....	.....
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	.....	.....	.....	.....
24	Machinery, except Electrical	35	.....	.....	.....	.....
25	Electrical Machy, Equipment & Supplies	36	.....	.....	.....	.....
26	Transportation Equipment	37	.....	.....	.....	.....
27	Instr, Phot & Opt GD, Watches & Clocks	38	.....	.....	.....	.....
28	Miscellaneous Products of Manufacturing	39	.....	.....	.....	.....
29	Waste and Scrap Materials	40	.....	.....	.....	.....
30	Miscellaneous Freight Shipments	41	.....	.....	.....	.....
31	Containers, Shipping, Returned Empty	42	.....	.....	.....	.....
32	Freight Forwarder Traffic	44	.....	.....	.....	.....
33	Shipper Assn or Similar Traffic	45	.....	.....	.....	.....
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	.....	.....	.....	.....
35	GRAND TOTAL, CARLOAD TRAFFIC .....	.....	.....	.....	.....	.....
36	Small Packaged Freight Shipments	47	.....	.....	.....	.....
37	Grand Total, Carload & LCL Traffic .....	.....	.....	.....	.....	.....

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	machinery	petro	petroleum		
Gas	Gasoline	Misc	Miscellaneous	phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)	
FREIGHT TRAFFIC									
1	Number of cars handled earning revenue—Loaded.....	79	022				79	022	
2	Number of cars handled earning revenue—Empty.....	2	550				2	550	
3	Number of cars handled at cost for tenant companies—Loaded.....								
4	Number of cars handled at cost for tenant companies—Empty.....								
5	Number of cars handled not earning revenue—Loaded.....								
6	Number of cars handled not earning revenue—Empty.....	24	109				24	109	
7	Total number of cars handled.....	105	681				105	681	
PASSENGER TRAFFIC									
8	Number of cars handled earning revenue—Loaded.....								
9	Number of cars handled earning revenue—Empty.....								
10	Number of cars handled at cost for tenant companies—Loaded.....								
11	Number of cars handled at cost for tenant companies—Empty.....								
12	Number of cars handled not earning revenue—Loaded.....								
13	Number of cars handled not earning revenue—Empty.....								
14	Total number of cars handled.....								
15	Total number of cars handled in revenue service (items 7 and 14).....	105	681				105	681	
16	Total number of cars handled in work service.....								

Number of locomotive-miles in yard-switching service: Freight, 171,054 ; passenger, None

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	10		1	9		9	(h) 2,000	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	10		1	9		9	XXXX	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)				NONE			(tons)	
6.	Box-Special service (A-00, A-10, B080)								
7.	Gondola (All G, J-00, all C, all E)								
8.	Hopper-Open top (All H, J-10, all K)								
9.	Hopper-Covered (L-5-)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Automat (F-5-, F-6-)								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)								
16.	Flat-TOFC (F-7-, F-8-)								
17.	All other (L-0-, L-1-, L-4-, L080, L090)								
18.	Total (lines 5 to 17)							XXXX	
19.	Caboose (All N)							XXXX	
20.	Total (lines 18 and 19)							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)				NONE				
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)								XXXX
24.	Total (lines 21 to 23)								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----			NONE					
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----						XXXX		
31.	Boarding outfit cars (MWX)-----						XXXX		
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----						XXXX		
33.	Dump and ballast cars (MWB, MWD)-----			NONE			XXXX		
34.	Other maintenance and service equipment cars-----						XXXX		
35.	Total (lines 30 to 34)-----						XXXX		
36.	Grand total (lines 20, 29, and 35)-----						XXXX		
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----						XXXX		
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----			NONE			XXXX		
39.	Total (lines 37 and 38)-----						XXXX		

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by Cocket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, merges, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1
2
3
4
5
6
7
8

9
10 NONE

11 As stated on Page 218

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Northampton

M. J. Fisher

(Insert here the name of the affiant)

makes oath and says that he is

Auditor

(Insert here the official title of the affiant)

STEELTON & HIGHSPIRE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 19 72, to and including December 31, 19 72

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 23rd day of March, 19 73

My commission expires April 3, 1976

(Signature of affiant)

Use an
L. S.
Impression seal

Woodrow W. Frable
(Signature of officer authorized to administer oaths)

WOODROW W. FRABLE
Notary Public, Bethlehem, Northampton Co.,
My Commission Expires April 3, 1976

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Northampton

R. J. Kent

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

STEELTON & HIGHSPIRE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 23rd day of March, 19 73

My commission expires April 3, 1976

(Signature of affiant)

Use an
L. S.
Impression seal

Woodrow W. Frable
(Signature of officer authorized to administer oaths)

WOODROW W. FRABLE
Notary Public, Bethlehem, Northampton Co.,
My Commission Expires April 3, 1976

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line	State	Entire line	State	Entire line	State
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1 (1)	Engineering-----	9 235		(86)		9 149	
2 (2)	Land for transportation purposes----	1 942				1 942	
3 (24)	Other right-of-way expenditures-----						
4 (3)	Grading-----	9 642		(190)		9 452	
5 (5)	Tunnels and subways-----						
6 (6)	Bridges, trestles, and culverts-----	45 226				45 226	
7 (7)	Elevated structures-----						
8 (8)	Ties-----	101 562		(2 722)		98 840	
9 (9)	Rails-----	186 916		3 897		190 813	
10 (10)	Other track material-----	125 469		4 137		129 706	
11 (11)	Ballast-----	18 396		(1 19)		18 257	
12 (12)	Track laying and surfacing-----	117 267		(2 954)		114 313	
13 (13)	Fences, snowsheds, and signs-----	822				822	
14 (16)	Station and office buildings-----	226 716				226 716	
15 (17)	Roadway buildings-----	11 392		(3 472)		7 920	
16 (18)	Water stations-----						
17 (19)	Fuel stations-----	33 894				33 894	
18 (20)	Shops and enginehouses-----	254 641		(87)		254 554	
19 (21)	Grain elevators-----						
20 (22)	Storage warehouses-----						
21 (23)	Wharves and docks-----						
22 (24)	Coal and ore wharves-----						
23 (26)	TOFC/COPC terminals-----						
24 (26)	Communication systems-----	3 865		(3 155)		710	
25 (27)	Signals and interlockers-----	1 505				1 505	
26 (29)	Powerplants-----						
27 (31)	Power-transmission systems-----						
28 (35)	Miscellaneous structures-----	135 663		72 536		208 199	
29 (37)	Roadway machines-----	1 044				1 044	
30 (38)	Roadway small tools-----	635				635	
31 (39)	Public improvements--Construction--						
32 (43)	Other expenditures--Road-----						
33 (44)	Shop machinery-----	33 144		8 905		42 049	
34 (45)	Powerplant machinery-----						
35	Other (specify & explain)-----						
36	Total expenditures for road-----	1 318 976		76 770		1 395 746	
37 (52)	Locomotives-----	621 708		(14 225)		607 483	
38 (53)	Freight-train cars-----						
39 (54)	Passenger-train cars-----						
40 (55)	Highway revenue equipment-----						
41 (56)	Floating equipment-----						
42 (57)	Work equipment-----	12 139		(11 209)		930	
43 (58)	Miscellaneous equipment-----	25 399		11 234		36 633	
44	Total expenditures for equipment-----	659 246		(14 200)		645 046	
45 (71)	Organization expenses-----						
46 (76)	Interest during construction-----						
47 (77)	Other expenditures--General-----						
48	Total general expenditures-----						
49	Total-----						
50 (80)	Other elements of investment-----						
51 (90)	Construction work in progress-----	56 901		55 552		112 453	
52	Grand Total-----	2 035 123		118 122		2 153 245	

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR				Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR			
		Entire line (b)		State (c)			Entire line (e)		State (f)	
		\$		\$		\$		\$		
1	MAINTENANCE OF WAY AND STRUCTURES					(2267) Operating joint yards and terminals—Cr				
2	(2201) Superintendence	13	882			(2268) Train employees				
3	(2202) Roadway maintenance	142	901			(2269) Train fuel				
4	(2203) Maintaining structures	9	106			(2251) Other train expenses				
5	(2203½) Retirements—Road	5	441			(2252) Injuries to persons	(5	793)		
6	(2204) Dismantling retired road property	11	080			(2253) Loss and damage	33			
7	(2206) Road Property—Depreciation	22	607			(2254) Other casualty expenses	4	209		
8	(2206) Other maintenance of way expenses	77	659			(2255) Other rail and highway transportation expenses	65	265		
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr					(2256) Operating joint tracks and facilities—Dr				
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr		847			(2257) Operating joint tracks and facilities—Cr				
11	Total maintenance of way and struc.	281	829			Total transportation—Rail line	847	190		
12	MAINTENANCE OF EQUIPMENT					MISCELLANEOUS OPERATIONS				
13	(2221) Superintendence	9	574			(2265) Miscellaneous operations				
14	(2224) Repairs to shop and power-plant machinery	1	082			(2266) Operating joint miscellaneous facilities—Dr				
15	(2223) Shop and power-plant machinery—Depreciation		904			(2267) Operating joint miscellaneous facilities—Cr				
16	(2224) Dismantling retired shop and power-plant machinery	156	142			Total miscellaneous operating				
17	(2225) Locomotive repairs	19	900			GENERAL				
18	(2226) Car and highway revenue equipment repairs	9	441			(2261) Administration	41	786		
19	(2227) Other equipment repairs					(2262) Insurance				
20	(2228) Dismantling retired equipment					(2264) Other general expenses	132	024		
21	(2229) Retirements—Equipment					(2265) General joint facilities—Dr				
22	(2234) Equipment—Depreciation	33	945			(2266) General joint facilities—Cr				
23	(2235) Other equipment expenses	20	040			Total general expenses	173	810		
24	(2236) Joint maintenance of equipment expenses—Dr					RECAPITULATION				
25	(2237) Joint maintenance of equipment expenses—Cr					Maintenance of way and structures	281	829		
26	Total maintenance of equipment	251	028			Maintenance of equipment	251	028		
27	TRAFFIC					Traffic expenses		612		
28	(2240) Traffic Expenses		612			Transportation—Rail line	847	190		
29	TRANSPORTATION—RAIL LINE					Miscellaneous operations				
30	(2241) Superintendence and dispatching	25	814			General expenses	173	810		
31	(2243) Station service	21	278			Grand Total Railway Operating Exp.	1	554	469	
32	(2243) Yard employees	690	274							
33	(2244) Yard switching fuel	22	938							
34	(2245) Miscellaneous yard expenses	23	232							
35	(2246) Operating joint yard and terminals—Dr									
36	Operating ratio (ratio of operating expenses to operating revenues), (Two decimal places required.)			85.84	percent.					

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

Line No.	Item	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (a)	Total at end of year (b)	Added during year (c)	Total at end of year (d)	Added during year (e)	Total at end of year (f)	Added during year (g)	Total at end of year (h)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....	(38)	27 99						

Line No.	Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (e)	Total at end of year (f)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road						
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other			28	37	27	99
9	All tracks						

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased	Location	Name of lessee	Amount of rent during year		
	(a)	(b)	(c)		(d)	
11				\$		
12		NONE				
13						
14						
15			TOTAL			

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
				\$		
21						
22						
23						
24		NONE				
25			TOTAL			

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
	TOTAL				TOTAL			

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