

WC000030

STEVENS LINE COMPANY

1978

Inland and Coastal Waterways
(Class C Water Carriers)

ANNUAL REPORT TO THE
INTERSTATE COMMERCE COMMISSION

Annual Report Form W-3

APPROVED BY GAO
B-180230 (R0405)
EXPIRES 12-31-79

1978

(Date Due: March 31, 1979)

1. CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN
(See instructions)

WC000030 STEVENSLINE C O C
SLIN STEVENS LINE COMPANY

YONGES ISLAND SC 29494

2. Did respondent conduct its business, or any part thereof, during the year under a name or names other than that indicated in Item 1?
Yes ☒ No ☐ If "Yes", give full particulars

3. Type of ownership (state if individual, owner, partnership, corporation, association, etc.) Corporation

4. If a corporation, association, or other similar form of enterprise, give date of organization and name state in which organized. State of
South Carolina on March 9 1946

5. Give the names, address, and nature of business of all (a) holding, (b) subsidiary, (c) affiliated, and (d) associated companies.
NONE

6. Type of carrier (common, contract or both) and kind of service (passenger, or property, or both): common & contract
- property

7. Location of operations (state the names of ports plied between or touched in regular service or general territory served if no ports of regular service): Virginia, North Carolina, South Carolina, Georgia, Florida

8. Give the selected financial and operating data for the year requested in the following schedules. Under Schedule 400: Floating Equipment, include equipment used or held for use and indicate the character of title as either owned or leased from others, also describe as rugs, barges, vessels, etc. Show cargo carrying capacity in tons of 2,000 lbs. In Schedule 500: Employees, state the number of persons employed by respondent in connection with its carrier operations for the services and on dates indicated. Money items throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

200. Balance-sheet items at close of year

INTERSTATE
COMMERCE COMMISSION
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APR 30 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

Item (a)	Amount (b)
Assets	
1. Current assets	
2. Investment in shipping property and equipment	
3. Less Reserve for depreciation	
4. Investment in non-shipping property and equipment	
5. Less Reserve for depreciation	
6. All other assets	21,183
7. Total assets	21,183
Liabilities and Capital	
8. Current liabilities	54,741
9. All other liabilities	2,657
10. Capital stock (or proprietorship)	100
11. Surplus	(36,315)
12. Total liabilities and capital	21,183

300. Income items for the year

Line No.	Item (a)	Foreign traffic (b)	Domestic traffic		Total (e)
			Regulated (c)	Unregulated (d)	
1	Revenues, water-line operating—Total	\$	\$ 43,200	\$ 404,585	\$ 447,785
2	Freight		43,200		43,200
3	Passenger				
4	Mail and express				
5	All other		- 0 -	404,585	404,585
6	Expenses, water-line operating—Total				336,714
7	Depreciation - Transportation property				14,829
8	All other operating expenses				321,885
9	Tax accruals, water line, (excluding Federal income taxes)				
10	Other income less other deductions and fixed charges - Net (- Deficit)				10,837
11	Provision for Federal income taxes				50,636
12	Net income after income taxes				71,272
	Dividend appropriations or other withdrawals:				
13	a. Dividends				16,500
14	b. Other (Specify)				

400. Floating Equipment (Owned and leased from others) at end of year

Line No.	Description of item on respondent's record (a)	Character of title (b)	Year acquired (c)	Rated horsepower of engine (d)	Cargo carrying capacity - Tons (2,000 lbs.) (e)	Passenger carrying capacity (Number) (f)
1	NONE					
2						
3						
4						
5						
6						

500. Employees

Line No.	Item (a)	Mar. 31 (b)	June 30 (c)	Sept. 30 (d)	Dec. 31 (e)
1	Employees on vessel(s), number of	NONE			
2	Shore employees, number of				
3	Total				

600. Traffic statistics for the year

Line No.	Item (a)	Foreign traffic (b)	Domestic Traffic		Total (e)
			Regulated (c)	Unregulated (d)	
1	Tons of revenue freight carried (2,000 lbs.)		9792		9792
2	Number of revenue passengers carried				
3	Commodities, 6 principal, handled in domestic trade		container freight		

9. Give a concise statement of important changes during the year affecting comparisons of returns in this report with report of previous year, such as transfer of ownership, leasing of property and vessels, location of operations, financial arrangements, etc.

Stevens Line Co., Inc. acquired the stock of Stevens Towing Co., Inc. in exchange for their assets and liabilities. The stock of Stevens Towing Co., Inc. was subsequently exchanged for the stock of Stevens Line Co., Inc. owned by W. J. Stevens, and W. J. Stevens, Jr.

10. Name, title, telephone number and address of the person to be contacted concerning this report

NAME L. W. Boykin, IV TITLE President

TELEPHONE NUMBER (803) 889-2362
(Area Code) (Telephone number)

OFFICE ADDRESS Yonges Island, South Carolina 29494
(Street and number) (City, State, and ZIP Code)

OATH (To be made by the officer having control of the accounting of the respondent)

STATE OF South Carolina

COUNTY OF Charleston

L. W. Boykin, IV

makes oath and says that he is

(Insert here the name of the affiant)

President

Stevens Line Company

of

(Title of affiant)

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including _____, 19_____, to and including _____, 19_____.

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 26 day of April, 1979. My commission expires August 14, 1983

Place
Impression Seal
Here

Arne R. Commies

(Signature of officer authorized
to administer oaths)