ANNUAL REPORT 1973 TEVINESSEE MAILROAD CONTENT ACCOUNTING OFFICE 1 OF 1

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INTERSTATE
COMMERCE OF WAISSION
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O.M.B. NO. 60-R099.21

Annual Report Form C

SEP 28 1579

ADMINISTRATIVE SERVICES

ANNUAL REPORT

OF

TENNESSEE RAILROAD COMPANY

FULL NAME AND ADDRESS OF REPORTING CARRIER.

(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

1.25003020 TENNESSEE RR

CHIEF ACCOUNTING OFFICER

TENN. RR. CO.

P. O. BOX 498

ONEIDA, TENN. 37841

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors. * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors. * * * specific and full, true, and correct answers to sill questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors. * * * as it may deem proper for an, of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission. (2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any sanual or other report required under the section to be filed. " or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: " o o or expresentative thereof, who shall fall to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in defauit with respect thereto.

(8). As used in this section o o the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such leason. "Beased" to and operated by a common carrier subject to this part, and includes a receiver or trustee of such leason."

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to

stockholders. See schedule 350 A, page 3.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page—, schedule (or line) number——" should be used in answer thereto, , schedule (or line) number — "should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where the are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.
- 3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

- 6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.
- 7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below 5,000,000. For this class, Annual Report Form C is provided. \$5,000,000.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and

terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The UNIFORM System in Part 1201 of Tille 49. Code of Federal Regulations, as amended. System in Part 1201 of Title 49. Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching	and	Schedules restricted to other than	
Terminal Companies		Switching and Terminal Companie	••
Schedule	2217 2701	Schedule	2216 2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801. Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

TEMMESSEE RAILROAD COMPANY

ONEIDA, TENNESSEE 37841

FOR THE

YEAR ENDED JULY 31, 1972

Name, official title, telephone number, and office Commission regarding this report:	address of officer in charge of correspondence with the
(Name) R. T. Purkey, Jr.	(Title) Awditor
(Telephone number) 615 569 8516 (Area code) (Telephone number) P. O. Box 498	Oneida, Tennessee 37841

300. IDENTITY OF RESPONDENT

- 1. Give the exact name* by which the respondent was known in law at the close of the year ... Tennessee Railroad Company
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made?

 Tennessee Railroad Company
 - 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
 - 4. Give the location (including street and number) of the main business office of the respondent at the close of the year Oneida, Tennessee 37841 P. O. Box 498
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name	e and office address of person holding office at close of year (b)
,	President_ *	Samuel Spencer	Washington, D. C. 20036
,	Vice president	B. W. Thoron	W. W
2	Secretary	William A. Mooney	N N
	Treasurer	William A. Mooney	" " "
		R. T. Purkey, Jr.	Oneida, Tennessee 37841
		Frank Fowler	Knoxville, Tennessee 37902
7	Blackboth Christia, Albertall, Administrator Balletiness (Christian Christian)	Tom J. Gentry	Oneida, Ténnessee 37841
8	General superintendent		
9	General freight agent		
10	General passenger agent		
11	General land agent	·	
12	Chief engineer		,
13	*	Co-Receivers	

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director	Office address (b)		Term expi	res	
21	Samuel Spencer	Washington, D. C.	When	successor	is	elected
32 E	8. W. Thoron	11 11	and	qualified		
32 F	Roger Cortesi	11 30 11	11		52	
34 T	Frank J. Whalen, Jr.	" "	11	11	11	11
35 V	William A. Mooney		"	"""""""""""""""""""""""""""""""""""""""	11	11
34	fom J. Gentry	Oneida, Tennessee	, , ,		11	11
37	Henry B. Spencer	Washington, D. C.	·····			
38						
39						
40						

- 7. Give the date of incorporation of the respondent 6-19-18 8. State the character of motive power used Diesel Electric
- 9. Class of switching and terminal company ...
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

State of Tennessee Chapter 12 Acts of 1877 & Chapter 52 Section 2 Acts of 1877

Court of Jurisdiction - Chancery Court of Scott County, Tennessee
Beginning Date of Receivership & Appointment of Co-Receivers (7-1-

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent, and its financing

Reorganized on Termination of Receivership (2-15-18)

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within I year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to east on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

				NUMBER OF VOTES,	CLASSIFIED W. TH R	ESPACT TO SECURIT	ries on which Bas
ine	Name of security holder	Address of security holder	Number of votes to which security		STOCKS		
No.	Trans of Product of Street, and the Street, an	Add to southly house	holder was entitled	Common -	PREFI	RRED	Other securities with voting power
	(a)	(h)	(e)	(d)	Second (e)	First (f)	(8)
,	Samuel Spencer	Washington, D. C.	1080	1080			
2	Violet S. Thoron	11 11 11	542	542			
3	Benjamin W. Thoron		1	1			
4	Roger Cortesi, Jr.	New York, N. Y.	542	542			
5	Robert S. Beekman	" "	21	21			
8	Est. of A. J. Hemphil	L	1	1			
	Jeanette K. Herkhimer		5	5			
	Burton H. Jackson	Baltimore, Md.	3	3			
	Richard N. Jackson	11 11	33	33			
	Plitt & Company	11 11	17	17			
11	Mertrus & Company		13	13.			
	Est. of Richard W. Jo		17	17.			
	Van Dyke H. Jones		-				
14	McBee Jones & Company		ļ -	-			
15	Sarah Vick Jones Gurn	y Midland, N. J.					
16	Hugh W. Jackson	Coral Gables, Fla.	17	2			
- 1	Mrs. Linnel C. Smith	Sparks, Md.	17	17.			
18							
19	• • • • • • • • • • • • • • • • • • • •						
20							
21							
22	·····						
24							
25							
26							
27					***************************************		-
28							
29							
30							
-							
					·		
_							
		350A. STOCKI	OLDERS REP	ORTS			
	two cop	pondent is required to send to the tes of its latest annual report to st heck appropriate box:		ounts, immedia	tely upon prep	aration,	
		☐ Two copies are attached to	this report.				
		☐ Two copies will be submitt	ed(date				
			(uxte				
		No annual report to stockho	olders is prepa	red.			

200A. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to | General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

ie]	Balance	at beginni	ng of year		Account or Stein					Bai	iance	at close (e)	of year
1		20	500		CURRENT ASSETS							1	100
	\$				Cash								75
1-		TCI.	250		Temporary cash investments							100	
-		59.	030		Special deposits								30
1-					Loans and notes receivable								
-				(705)	Traffic and car-service balances—Debit								
-		7		(706)	Net balance receivable from agents and conductors								NI.
-		11	590	(707)	Miscellanecus accounts receivable							2	69
1-					Interest and dividends receivable								-
					Accrued accounts receivable								
1.			81		Working fund advances								
1					Prepayments								
1		60	822		Material and supplies							68	89
					Other current assets								
		250	618	(,	Total current assets.					10000000		270	73
i					SPECIAL FUNDS								
					SI ECIAL PUNDS	(b ₁) Total book asset at close of year	s (b)	Responde	ent's own				
			185	(715)	Sinking funds	at close of year	iss	ues include	d in (bi)				18
1				(710)	Capital and other recover funds								ing international
1					Capital and other reserve funds								-
-		-	185	(717)	Insurance and other funds		ARTIST STATES			1			18
=		-	107		Total special funds				********	-		-	10
1					INVESTMENTS								
-					Investments in affiliated companies (pp. 10 and 11)								
1-					Other investments (pp. 10 and 11)								
-		-	-	(723)	Reserve for adjustment of investment in securities—Cred	it				-		-	-
-	-	-	-		Total investments (accounts 721, 722 and 723)					-			-
1					PROPERTIES								-
	2	013	339	(731)	Road and equipment property (p. 7)						2	011	21
r				,,					7717				
	: :	1: :	1: :		Road Equipment		1	32	096	3:			1:
	• •	1: :	1: :1		General expenditures	••••••	-	7'	410	3:			1
		1			Other elements of investment		-						1
1	1 1	1 1	x x				REAL PROPERTY AND ADDRESS OF		B DUCKI SPICE PODS	0.000		1 1	1
	x x	1 1	x x		Construction work in progress		100 May 100 100 100 100 100 100 100 100 100 10			×	I	x x	x
1				(732)	Improvements on leased property (p. 7)								
		1 1	x x		Road							1 1	I
1	1 1	x x	x x		Equipment					1	1	x x	1
-	XX	X 1	XX		General expenditures					I	<u>*</u>	x x	I
=	_ 2	-	339		Total transportation property (accounts 731 and 7					-	2	011	21
1-		476	621	(735)	Accrued depreciation-Road and Equipment (pp. 15 and	16)						484	72
-				(736)	Amortization of defense projects-Road and Equipment	(p. 18)							
		476	621		Recorded depreciation and amortization (accounts 73							+84	72
-	1	536	718		Total transportation property less recorded depreciat	tion and amortization	on (line	35 less 1	ine 36)_		1	526	49
1		7	556	(737)	Miscellareous physical property		SECRECATION FOR					7	155
				STATE OF THE PARTY	Accrued depreciation—Miscellaneous physical property (
-		7	556	(100)	Miscellaneous physical property less recorded depreci							7	155
=	1	54	274		Total properties less recorded depreciation and ame						1	534	O.
=		27.	E/I		OTHER ASSETS AND DEFERRE		nus nn	e 40)		THE COMM		2	- V
1													
1					Other assets					10000000			
1		1		THE RESERVE OF THE PARTY OF THE	Unamortized discount on long-term debt					1000 mm (1000 mm)			
-		-		(743)	Other deferred charges (p. 20)					THE STREET, ST			-
=	-	-	-		Total other assets and deferred charges						-	707	-
	1	7.95	0.7.7.		TOTAL ASSETS						1.	804	197
					s, which are an integral part of the Comparative General Balance Sheet.								
NO	TE F00	page 5A	of explana	atory note	s, which are an integral part of the Comparative General Balance Sheet.								

200L. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

to.	Balance st	(a)	of year		Account or Item			Balano	at close	of year
-		(3)			CURRENT LIABILITIES			-	(e)	1
7				(751)				1.		1
8			4	(752)	Loans and notes payable (p. 20)			1	·	1
9		45	174	(753)	Audited accounts and wages payable	***************************************	***************************************	1	37	17
0			228	(754)	Miscellaneous accounts payable					39
1					Interest matured unpaid				·	1-21
2				(756)	Dividends matured unpaid					
3		17	677	(757)	Unmatured interest accrued.		•			NI
4					Unmatured dividends declared			-		
				(750)	Assund assounts namels		••••••			
5				(780)	Accrued accounts payable	***************************************		·		
6		2	809	(700)	Federal income taxes accrued		••••••		7	30
7				(.01)	Owner waxes accrued					-00
8		60	892	(763)	Other current liabilities				1.1.	65
9	-	02	DAS		Total current liabilities (exclusive of long-term debt due wi		••••••	-	-44	0
1					LONG-TERM DEBT DUE WITHIN ONE	YEAR				1
1						(by) Total issued	for respondent	1	1	
10		-	-	(764)	Equipment obligations and other debt (pp. 5B and 8)					-
1					LONG-TERM DEBT DUE AFTER ONE	YEAR		1	1	
1	,	760	200			(b) Total instead	for respondent	1 -	1	
1	d	7.02.	700	(765)	Funded debt unmatured (p. 5B)	1,702,700)		765	.70
32				(100)	Edulament opulations (b. 0)					ļ
33				(767)	Receivers' and Trustees' securities (p. 5B)					ļ
34				(768)	Debt in default (p. 20)			-		1
35		168 933	024	(769)	Amounts payable to affiliated companies (p. 8)				168	02
66	1	933	724		Total long-term debt due after one year			1	933	172
-					RESERVES					
37				(771)	Pension and welfare reserves			1	1	1
88					Insurance reserves					
								i	1	1
69				(114)	Casualty and other reserves					
70			-		Total reserves			-		
-		21.7	323		OTHER LIABILITIES AND DEFERRED C			1	887	85
71		23	063		Inverest in default			A A SHE SHARE	887	06
72		<u>e.</u>	307		Other liabilities				\$100 STATE OF THE PARTY.	25
73					Unamortised premium on long-term debt					
74					Other deferred credits (p. 20)					·····
75		0/5	201	(785)	Accrued depreciation—Leased property (p. 17)			A CONTROL OF THE PARTY OF THE P	911	07
76	-	865	204		Total other liabilities and deferred credits			-	311	01
١					SHAREHOLDERS' EQUITY			1		
					Capital stock (Par or stated value)	(b) Total issued	Chi Feld be en			
-		200	200				for company		229	100
77			700	(791)	Capital stock issuedTotal				653	-71
78					Common stock (p. 5B)			†	·	·
79					Preferred stock (p. 5B)				-	-
80				(792)	Stock liability for conversion					ļ
81				(793)	Discount on capital stock				-	_
82		229	700		Total capital stock			-	229	70
					Capital Surplus				1	
83				(794)	Premiums and assessments on capital stock (p. 19)					ļ
84					Paid-in surplus (p. 19)					
35		87	279		Other capital surplus (p. 19)				87	2
86			279	,,,,,	Total capital surplus				87	12
00	-			1,	Retained Income					
			185	(707)	Retained income—Appropriated (p. 19)					11
87	(1	386	987	(708)	Retained income—Unappropriated (p. 22)			(1	402	3
88	(7		802	(198)	Total retained income				402	
89	7-	569			Total retained income				085	
90	-	705	077						804	
01		1.7.2.	M777		TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			-	こうしょ	17

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the

accounts pension costs, indicating whether or not consicosts; (2) service interruption insurance policies and and the maximum amount of additional premium reparticulars concerning obligations for stock purchase or retained income restricted under provisions of more	indicate the amount of spondent may be obligated options granted to office	r, and state indemnity ted to pa ers and er	to which respond to the event	s nearly as practic ondent will be en such losses are su	titled for wo	inded past service ork stoppage losses other railroads; (3)
 Show hereunder the estimated accumulated 124-A) and under section 167 of the Internal Revenu of other facilities and also depreciation deductions re Procedure 62-21 in excess of recorded depreciation. subsequent increases in taxes due to expired or low earlier years. Also, show the estimated accumulated authorized in the Revenue Act of 1962. In the evenu contingency of increase in future tax payments, the (a) Estimated accumulated net reduction in Fernance 	ne Code because of acce suiting from the use of The amount to be sho er allowances for amor net income tax reduction t provision has been ma amounts thereof and the	the new own in each tization of realized de in the see account	nortization of en guideline lives, the case is the nor depreciation since December accounts throughing performed a	mergency facilibisince December et accumulated r as a consequence 31, 1961, becaugh appropriations should be shown.	es and accele 31, 1961, pur eductions in e of accelera se of the inve of surplus or	rated depreciation suant to Revenue taxes realized less ted allowances in estment tax credit otherwise for the
facilities in excess of recorded depreciation under secti						
(b) Estimated accumulated savings in Fed	leral income taxes re-	sulting fr	om computing	book depreciat	ion under C	Commission rules
and computing tax depreciation using the items	listed below				\$	NIL
-Accelerated depreciation since Decemb	ber 31, 1953, under se	ection 16	7 of the Intern	nal Revenue Co	de.	
⊸Guideline lives since December 31, 19						
-Guideline lives under Class Life Syste	em (Asset Depreciation	on Range	since Decem	ber 31, 1970, a	s provided	in the Revenue
Act of 1971.						
(c) (i) Estimated accumulated net income authorized in the Revenue Act of 1962, as amen	tax reduction utilized	since D	ecember 31, 1	961, because	of the inves	tment tax credit
(ii) If carrier elected, as provided in the						
method, indicate the total deferred investment t Add investment tax credits applied	ax credit in account?	784, Othe	r deferred cred ear's tax li	its, at beginning ability but d	g of year \$.	NIL accounting pur-
poses						
Deduct deferred portion of prior year's in	vestment tax credit u	ised to re	duce current	year's tax accr	ia! (NII
Other adjustments (indicate nature such a Total deferred investment tax credit in a	as recapture on early	disposit	ion)		· · · · · · · · · · · · · · · · · · ·	NIL
					rolling stop	
 (d) Estimated accumulated net reduction in Fed 31, 1969, under provisions of Section 184 of the Inte (e) Estimated accumulated net reduction in Fed 31, 1969, under the provisions of Section 185 of the 2. Amount of accrued contingent interest on fundamental 	emal Revenue Code deral income taxes beca Internal Revenue Code aded debt recorded in the	use of am	ortization of ce	rtain rights-of-w	ay investmen	NIL since December
Description of obligation Debenture Bonds	Year accrued Prior to	1950	Account No. 781	. 608	mount	
						606
3. As a result of dispute concerning the recent in	arasa in nor diam rata	- for	f fraight com in			
been deferred awaiting final disposition of the matter			hich settlement			
				Account	Nos.	
	Item		Amount in dispute	Debit	Credit	Amount not recorded
P	er diem receivable	&	/N T T	,	8	187
P	er diem payable		(NIT	·—— -		(N T T)
	Net amount			*****		
 Amount (estimated, if necessary) of net incomfunds pursuant to provisions of reorganisation plans, 	mortgages, deeds of tre	st, or oth	er contracts		\$	(NIL)
5. Estimated amount of future earnings whi net operating loss carryover on January 1 of th						
are operating loss carryover on valuary 1 of th	e year following that	for whie	the report is	made		

670. FUNDED DEST UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

				INTERES	PROVISIONS														1	NTEREST I	URING YE	AR
Line No.	Name and character of obligation (a)	Nominal date of issue	Date of maturity (e)	Rate percent per annum (d)	Dates due	Total snd	amount n actually	ominally issued	Nomin held by (Ide secur	nally issued and for for respondent entify pledged ities by symbol "P") (g)	Total	amount issued	actually	by o (Id	equired and held or for respondent ientify pledged rities by symbol "P")	Actu	ally outst	tanding		rued k)	Actus	ally paid
1	5% 1st Mtge.	22/2	267	5%	2-2 8-2	•	860	000	•		•		0.00	3		8	848	500	• 4	425		NIL
3	Debenture Bonds	8 \$ 14	3 368	6%	8-2 Total	1	917	200				917	200			7	917	200	1.	NIL		NIL

Funded debt canceled: Nominally issued, \$_______ Actually issued, \$_11,500.00

Purpose for which issue was authorized Refunding Matured Bonds

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

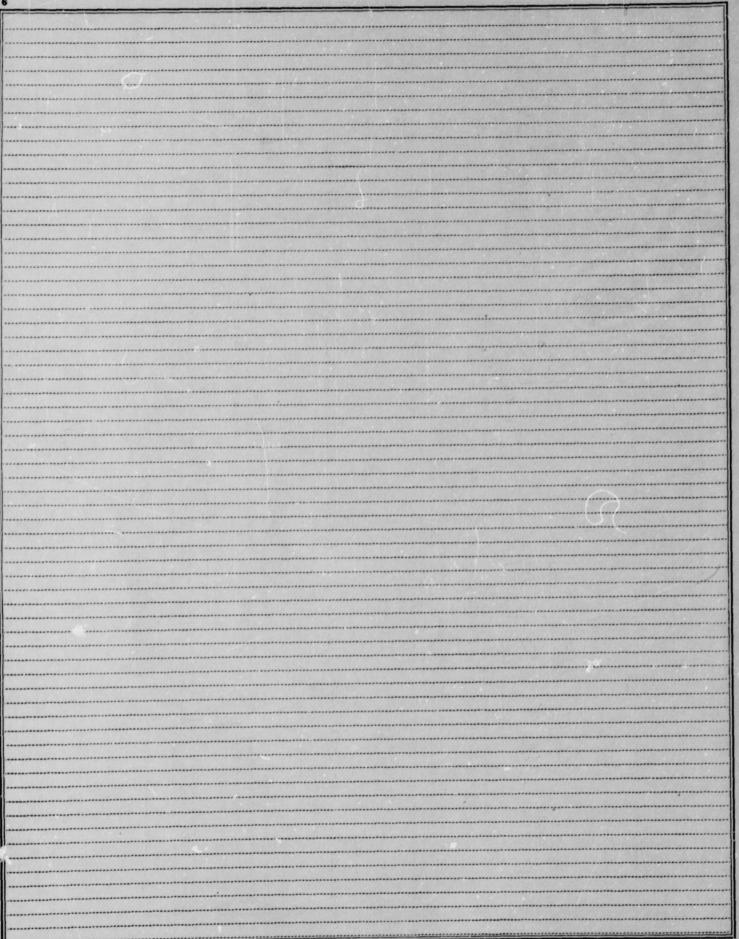
										PAR	VALUE OF PA	R VAL	UE OR S	HARES	OF N	ONPAR STOC	K	CTUALLY	YOUTS	STANDING A	T CLOS	E OF Y	EAR
line No.	Class of stock	Date issue	Par ve	lue per	Author			uthenti		Nom	inally issued and				Reac	coulred and held				SHATES Y	WITHOUT	PAR VAL	LUE
No.	Cines of stock	authorised †	sb	are	Author	1	^	utnenti	cated	held by	or for respondentify pledged secu- by symbol "P")	Total	amount a	actually	(Ident	r for respondent tify pledged sect by symbol "P"	Par	value of per stock	-value	Number		Book val	ue .
_	(a)	(b)		e)	(d)			(e)		-	(1)		(E)			(h)		(1)		(1)		(k)	
11	Common	6-19-1	8	100	250	000	1	29	700	•		•	220	700	*			229	700		•		
	••••••••••																						
4																							
5	Par value of par value or	book value	of no	npar st	ock cance	eled: N	omin	ally i	ssued,	\$	NI	L				Actually i	ssued.	\$	N	IL			
16	Amount of receipts outst	anding at t	he clos	se of th	e year for	install	men	ts rec	eived o	n sub	scriptions for					IL							
17	Purpose for which issue	vas authoriz	redt								Pı	irch	9.50	of S	yst	em							
18	The total number of stoo	kholders at	the cl	ose of t	he year w	788								17									

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually outstanding, see instructions for schedule 670.

Line		Nomine	A Day of	INTERE	PROVISIONS				7	TOTAL PAR RESPONDI	VALUENT A	E HELD Y	BY OR PO'		T	otal par v	value		INTEREST	r Duri	NG YEAR	
No.	Name and churacter of obligation (a)	date of issue (b)	meturity (e)	per annum (d)	Dates due	10	otal par va authorized	t e	Non	ninally issu	ned	Nomin	nally outst	anding	actua	ally outstrated to close of 3	tanding		Accrued (J)		Actuall (1	y paid
												•			•			3				
22																						
23		1		1			L.N.	LL	1													
24		1										1			1							
25						7																
26												A				A	A					

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.



701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit implied in each transfer adjustment or clearages, between condiextensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be applicable to the column. be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and expluined in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

No.	Account (a)	Balan	of year (b)	nning	Gross cl	harges d year (c)	luring	Credi	ts for prod d during (d)	perty	Bai	of year	loss
1	的 是是一种,但是一种的一种,但是一种的一种,但是一种的一种的一种,但是一种的一种的一种的一种的一种的一种的一种的一种的一种的一种的一种的一种的一种的一		110	1260					1			110	126
1	(1) Engineering		18	167								18	16
2	(2) Land for transportation purposes		10	002		•••••						1.10	00
3	(2½) Other right-of-way expenditures		1.80	624								489	621
4	(3) Grading		707	212						-		21	21
5	(5) Tunnels and subways		550	563					·			220	
6	(6) Bridges, trestles, and culverts	DESCRIPTION OF THE PERSONS ASSESSMENT ASSESSMENT OF THE PERSONS ASSESSMENT ASSESSMENT ASSESSMENT ASSESSMENT ASSESSMENT ASSESSMENT ASSESSMENT ASSESSM	220	202								120	20.
7	(7) Elevated structures		125	231								125	23
8	(8) Ties			498								299	49
	(9) Reils	RESIDENCE OF THE PROPERTY OF T										117	91
10	(10) Other track material	6559 61F5350500°5658	117	916								H44.	
11	(11) Ballast		37	327					·			127	37
12	(12) Track laying and surfacing		1 0	746								127	74
13	(13) Fences, snowsheds, and signs		2	913								1 22	91
14	(16) Station and office buildings		AND MARKET WHEN	499								1.23	
15	(17) Roadway buildings		4	348								1 70	34
16	(18) Water stations		1	494								10	49
17	(19) Fuel stations			454								+4	45
18	(20) Shops and enginehouses			523								8	52
19	(21) Grain elevators												
20	(22) Storage warehouses												
21	(23) Wharves and docks												
22	(24) Coal and ore wharv.s												
23	(25) TOFC/COFC terminals		-	II								.	
24	(26) Communication systems.		125	507					ļ		ļ	125	50
25	(27) Signals and interlockers												
26	(29) Power plants												
27	(31) Power-transmission systems												
28	(35) Miscellaneous structures			V.St.									
29	(37) Roadway machines		22	484								22	
30	(38) Roadway small tools			460									46
31	(39) Public improvements—Construction		1	093								1	09
32	(43) Other expenditures—Road		DI MANAGEMENT DE LA CONTRACTION DEL CONTRACTION DE LA CONTRACTION	562									56
33	(44) Shop machinery		13	378								3	378
34	(45) Power-plant machinery												
35	Other (specify and explain)											-	_
36	TOTAL EXPENDITURES FOR ROAD	THE RESERVOIR 1971	607			-	NIL		-	NIL		607	71
27	(52) Locomotives	THE RESIDENCE OF	300	508								300	508
38	(53) Freight-train cars		4	261								4	26
30	(bi) Passenger-train cars												
40	(55) Highway revenue equipment												
41	(56) Floating equipment												
42	(57) Work equipment		123	448		3.	600		5	721		21	32
43	(58) Miscellaneous equipment												
14	TOTAL EXPENDITURES FOR EQUIPMENT.		328	217		3	600		5	721		326	09
15	(71) Organization expenses	A STATE OF STREET											
16	(76) Interest during construction		47	612								47	61
17	(76) Interest during construction		29	612 799	,							29	79
48	Total General Expenditures			411			NIL			NI	,	77	41
0			013	COMPANIES NAMED IN		3	600		5	721		011	
	TOTAL												
0	(80) Other elements of investment												
1	(90) Construction work in progress		012	339		3	600		5	721	2	011	21

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may ! also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or | the securities should be fully set forth in a footnote.

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding

			MILEAGE OW:	NED BY PROPRIET	PART COMPANY		Inve	tment in trans-						1					
ine No.	Name of proprietary company (a)	Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks	Yard switching tracks	port (see	ation property ounts Nos. 731 and 732)	(80	Capital stoc count No.	ek 791)	debt (s	atured funded secount No. 765)	De (see	ebt in def count No	ault . 768)	affiliat (seco	nts payal ted compount No.	ble to anies 769)
						1	3	1 1	\$	1 1		8		8	1	1	. 1		
1			-							-									
2																			
						-N-I-L	1-1								-				
8																			
•										-									

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769. "Amounts payable to affiliated companies," in the Uriform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Une Promissory Notes: Name of creditor company 4 in number Estate of H. Ba Spencer	Rate of interest (b) %	Balance at begin of year (c) 5	ning 000	Balance at close of year (d85,00)	Interest accrued during year (e) 1.021	Interest paid during year (f) NIL
1 " " Estate of Vernona M. S. Layng 1 " " Estate of Natalie Clews Spencer	5 %	1 3	400	1 3 40	99	. "
2 2 " " Estate of Vivian Spencer	5%	12	500	12 50	365	19
V-Thoron 26,000) (R-Cortesi 14,201) (S-Spencer 7, (Vernona Layng Chiles Hugh C. Brewer & Samuel Sr	000) 5% encer) 5%	21	507	21 00	700	"
(Trustess under will of Vernona M. S. Layng (V. Thoron 9,102) (R. Cortesi 7,002) (S. Spencer 7,10		23	206	23 200	5 NII	11
Estate of H. B. Spencer		4	017	4 01	7 "	H

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance cutstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is 1 in designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

24, \$168,024 \$4,107 NII interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contrac	t price of nt acquire (d)	equit-	Cash j	paid on acc of equipme (e)	ept-	Actually	outstand se of year	ling at	Interest	secrued of year	iuring	Intere	st peld d year (h)	uring
		7 /	%				:									\$		
41				1				1 1										
43					5000													
44				NI	L.)													
45			-															-
46								1 1									1	1
48		·····																
40			-															
50			-	1	.		1										.	

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

- 1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
- 2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
 - 3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks:
 - (1) Carriers-active.
 - (2) Carriers-inactive.
 - (3) Noncarriers-active.
 - (4) Noncarriers-inactive.
 - (B) Bonds (including U. S. Government Bonds):
 - (C) Other secured obligations:
 - (D) Unsecured notes:
 - (E) Investment advances:
 - 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. By carriers, as the term is here used, is meant companies coning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than-those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19______ to 19_____."
- 11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (f), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.
- 12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is neant the consideration given minus accrued interest or dividends included therein.
- :neant the consideration given minus accrued interest or dividends included therein.

 13. These schedules should not include any securities issued or assumed by respondent.

	-																
									Charles and the	6000018301024151200		E OF YI	MARKET MARKET TO THE PARTY OF T				
ne o.	Ac- ount No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control				PAR V			DAY BOOK SOME	In sink	BURGES STATE	AR			
			(e)	(d)		Pledged (e)	1		Unple (f)	dged	1	In sinki nsurance other fu (g)	, and nds		Tota	(h)	alue
-	(a)	(b)_	(e)	%	•					T					T		
												-	-				
								-	-			-	-				
-			(NIL)														
								-	-			-					
								-	-								
-																	
									-								
	Account	Class	Name of issuing company or government and description of security		(See	page 9	for I		INVES	TMENTS	T HELD	AT CLOS	E OF YE	AR			
	Ac- count No.	Class No.	Name of issuing company or government and description of security lien reference, if any		(See	Pledged			INVES	F AMOUN	T HELD	In sink	E OF YE	AR	Tot	al par (g)	alue
	Account No.	Class No.			(See				INVES	F AMOUN	T HELD	AT CLOS	E OF YE	AR		al par (g)	ralue
			Name of issuing company or government and description of security lien reference, if any			Pledged		PAR V	INVES	F AMOUN	T HELD	In sink	E OF YE				ralue
			Name of issuing company or government and description of security lien reference, if any			Pledged		PAR V	INVES	F AMOUN	T HELD	In sink	E OF YE				ralue
-			Name of issuing company or government and description of security lien reference, if any			Pledged		PAR V	INVES	F AMOUN	T HELD	In sink	E OF YE				ralue
			Name of issuing company or government and description of security lien reference, if any			Pledged		PAR V	INVES	F AMOUN	T HELD	In sink	E OF YE				raltse
			Name of issuing company or government and description of securities reference, if any (e)			Pledged		PAR V	INVES	F AMOUN	T HELD	In sink	E OF YE				alue
			Name of issuing company or government and description of securities reference, if any (e)			Pledged		PAR V	INVES	F AMOUN	T HELD	In sink	E OF YE				alue
		(b)	Name of issuing company or government and description of securities reference, if any (e)			Pledged		PAR V	INVES	F AMOUN	T HELD	In sink	E OF YE				ralue
-		(b)	Name of issuing company or government and description of securities reference, if any (e)			Pledged		PAR V	INVES	F AMOUN	T HELD	In sink	E OF YE				alue

	0.00.000.000.000				DE DUE				NVESTME	NTS DISP	OSED O	OR WRI	TTEN D	OWN D	JAING 1	*		DURING	YEAR YEAR	91
otel book v	alue	Par value Book value (j) (k)							Par valu			Book valu	ю,	1	Selling p	rice	Rate	Amo	unt credit	ed to
(1)			9)			(k)			(1)			(m)			(n)		(0)		(p)	
					•						•						%	•		
									1					-		1				
									·											
																-				
									(N	IL)									
													·			-				
																-				
			I	1		.		-	.	1			1		1	-			1	
NVESTMENT LOSE OF Y					T	RING YEAR		T	Investm	ENTS DIS	POSED O	S—Cor	UTTEN 1					1	OR INTER	
otal book v			Par valu		T	Book valt		T		ENTS DIS	POSED O		UTTEN 1		Selling (m)		Div.	1	OR INTER G YEAR ount cred income (o)	
NVESTMENT LOSE OF Y					T	Book valu		T	Investm Par vale	ENTS DIS	POSED O	y on Wa	UTTEN 1		Selling ;		Rate	1	ount credi	
otal book v			Par valu			Book valu			Investm Par vale	ENTS DIS	POSED O	y on Wa	UTTEN 1	Down D	Selling ;		Rate (n)	Am	ount credi	
otal book v			Par valu			Book valu			Investm Par vale	ENTS DIS	POSED O	y on Wa	UTTEN 1	Down D	Selling ;		Rate (n)	Am	ount credi	
otal book v			Par valu			Book valu			Investm Par vale	ENTS DIS	POSED O	y on Wa	UTTEN 1	Down D	Selling ;		Rate (n)	Am	ount credi	
otal book v			Par valu			Book valu			Par valu (k)	ENTS DIS	8	y on Wa	UTTEN 1	Down D	Selling ;		Rate (n)	Am	ount credi	
otal book v			Par valu			Book valu			Par valu (k)	ENTS DIS	8	y on Wa	UTTEN 1	Down D	Selling ;		Rate (n)	Am	ount credi	
otal book v			Par valu			Book valu			Par valu (k)	ENTS DIS	8	y on Wa	UTTEN 1	Down D	Selling ;		Rate (n)	Am	ount credi	
otal book v			Par valu			Book valu			Par valu (k)	ENTS DIS	8	y on Wa	UTTEN 1	Down D	Selling ;		Rate (n)	Am	ount credi	

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- 1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
- 2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.
- 3. Investments in U. S. Treasury obligations may be combined in a single item.

ob	oligor														NAME OF TAXABLE PARTY.	The state of the s	THE RESERVE		Annual State of the last		STATE OF STREET	
Ine	Close	Nan	ne of issui	ng com	pany and	security	or other	er intene	ible thing in	which investment		INVESTA	ENTS AT	CLOSE	OF YE	AR		INVESTM	ENTS N	SADE D	URING ?	'BAR
lne lo.	Class No.	is	made (lis	st on sa	me line ir	second	section (b)	and in s	ame order est	which investment in first section)	т	otal par v	value	To	tal book	value		Par val	ltze		Book v	
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3		Par val	NTS DISPO		Book val			Belling p		N	ames o	f subsidia	uries in eq	nnectio		hings own	ned or o	ontrolled	i throug	th them		
										N	ames o	f subsidia	uries in eo	nuectio	on with t	hings own	ned or o	ontrolled	i throug	th them		
1		Par val			Book val			Belling p		N	arnes o	f subsidia	uries in ea	nueotio		hings ow	ned or o	ontrolled	i throug	th them		
		Par val			Book val			Belling p		N	ames o	f subsidia	ries in eo	ansotio		hings own	ned or o	ontrolled	i throug	th them		
		Par val			Book val			Belling p		N	arnes o	f subsidia	ries in so	nnectio		hings own	ned or o	ontrolled	d throug	th them		
		Par val			Book val			Belling p		N	arnes o					hings own	ned or o	ontrolled	d throug	th them		
1		Par val			Book val			Belling p		N	arnes o		ries in eo			hings ow	ned or o	ontrolled	i through	th them		
1		Par val			Book val			Belling p		N	Sames o					hings own	ned or o	ontrolled	1 through	th them		
		Par val			Book val			Belling p		N	amed o					hings own	and or c	ontrolled	i through	th them		
9.		Par val			Book val			Belling p		N	amed o					hings own	and or c	ontrolled	d through	the them		
9.		Par val			Book val			Selling p		N	amed o					hings own	and or c	ontrolled	d through	th them		
3 4	•	Par val			Book val			Selling p	rice	N	ames o					hings own	and or c	ontrolled	d throug	b them		
3 4 ne o	•	Par val			Book val			Selling p	rice	N	amed o					hings own	aned or c	ontrolled	d throug	b them		
3 4	•	Par val			Book val			Selling p	rice		amed o					hings own	ned or c	ontrolled	d throug	th them		
100.	•	Par val			Book val			Selling p	rice		ames o					hings own	and or c	ontrolled	d through	th them		
3 4 4 me o	•	Par val			Book val			Selling p	rice		amed o					hings own	and or c	ontrolled	d through	th them		
ae o.	•	Par val			Book val			Selling p	rice		amed o					hings own	and or c	ontrolled	d throug	b them		
100	•	Par val			Book val			Selling p	rice							hings own	and or c	ontrolled	d through	b them		
3 4 4 a a a a a a a a a a a a a a a a a	•	Par val		•	Book val		•	Selling p	rice							hings own	aned or c	ontrolled	d throug	th them		
3 4 4	•	Par val	ue		Book val		•	Selling p	rice			(N	T L			hings own	ned or c	ontrolled	d throug	th them		
3	•	Par val	ue		Book val		•	Selling p	rice			(N	T L			hings own	and or c	ontrolled	d through	th them		

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation posite rates to be shown for the respective primary accounts should be rebase used in computing the depreciation charges for the month of January computed from the December charges developed by the use of the authorized and in columns (c) and (f) show the depreciation base used in computing the rates. If any changes in rates were effective during the year, give full pardepreciation charges for the month of December; in columns (d) and (g) ticulars in a footnote.

show the composite rates used in computing the depreciation charges for the

month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively,

ascertained by applying the primary account composite rates to the deprecia-

tion base used in computing the charges for December and dividing the

total so computed by the total depreciation base for the same month. The

depreciation base should not include the cost of equipment, used but not

owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the reats therefrom are included in the rent

for equipment accounts Nos. 503 to 507, inclusive. The composite rates used

should be those prescribed or otherwise authorized by the Commission,

except that where the use of component rates has been authorized, the com-

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for

each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		-			_	ED AND	JSED						-	FROM (OTHERS		
Line No.	Account	_		DEPRECIA	TION	BASE		Ann	ual com-			DEPRECIA	TION I	BASE		Annu	al com-
	(a)	Att	eginning (b)	g of year		At close o	f year	pos (p	site rate ercent) (d)	At	beginnin (e)	g of year	A	close o	f year	(per	te rate roont)
1 2	ROAD (1) Engineering	*	42	167	•	42	167		.40	•			•				1 %
3	(2½) Other right-of-way expenditures	-				 -			-1	1	1	-			-	-	
4	(3) Grading		489	624		489	624		.02	1	-				-		
8	(5) Tunnels and subways.	1		212		21	212	1	.90	1	1	1					
6	(6) Bridges, trestles, and culverts		220	563	1	220	563	1	.65	1	1	1					
7	(7) Elevated structures			1	1		1			1	1				1	1	
8	(13) Fences, snowsheds, and signs	TO POSSO DE	2	913	1	2	913	14	.65	1	1				1	·	
9	(16) Station and office buildings	SE SESSESSES		499	1	23		2	35	1	1		1			1	
10	(17) Roadway buildings			348		1	348	2	.05	1	1		1		1		
11	(18) Water stations.	1	10	494		10	494	1 3	.125	1	-	-					
12	(19) Fuel stations			454		4	454		.80	1	-	1	·				
13	(20) Shops and enginehouses.		8	523		8	523		.20	1	1				-	·	
14	(21) Grain elevators	-		-			7=2			1		1			1		
15	(22) Storage warehouses.					1			-	1			1				
16	(23) Wharves and docks	1						1	-	1	1	-					
17	(24) Coal and ore wharves					1			1	1	1	1					
						1									·		
18	(25) TOFC/COFC terminals	1	25	507		25	507	8	109	t	·	 		 	 	 	
19	(26) Communication systems		2.	-191		2	-201	0	907								
20	(27) Signals and interlockers	·								-							
21	(29) Power plants														ļ		
22	(31) Power-transmission systems		******														
23	(35) Miscellaneous structures		22	484		22	484		40								
24	(37) Roadway machines						003	0	75								
25 26	(39) Public improvements—Construction————————————————————————————————————		<u>1</u> 3.	093 378		3	093 378	1	90								
27	(45) Power-plant machinery																
28	All other road accounts																
29	Amortization (other than defense projects)		00-			000	070		7-								
30	Total road		880	259		880	259	8	60	-	-	-	-	-			-
31	EQUIPMENT																
32	(52) Locomotives		300	508		300	508	7	25								
88	(53) Freight-train cars		4	261		4	261	2	62								
34	(54) Passenger-train cars																
35	(55) Highway revenue equipment																
36	(56) Floating equipment																
37	(57) Work equipment		17	787		12	066	2	74								
38	(58) Miscellaneous equipment						0.0										
39	Total equipment			556	-		835		.65								
40	GRAND TOTAL	1	202	815	1	197	094										

As suggested by Southern Railway System Accountants, the depreciation accrual for ACCT. #52 - Locomotives and ACCT. #57 - Work Equipment has been discontinued to prevent the depreciation accrual from exceeding the total investment.

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the comp site percentage for all road and equipment accounts, respectively, ascernined by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 21/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

footnote.
5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			D	EPRECI	ATION B	ASE		Annua	l com-
No.	Account (a)	Beg	pinning of	year	1	Close of yo	er .	posite (pero	
						1			%
1	ROAD				1		1		
2	(1) Engineering								
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways.				ļ				
	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs.								
	(16) Station and office buildings								
10	(17) Roadway buildings.								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses						}		
14	(21) Grain elevators.								
15									
16	(22) Storage warehouses						ļ		
17	(24) Coal and ore wharves						ļ		
18	(25) TOFC/COFC terminals		1				ļ	1	
19	(26) Communication systems						ļ	ļ	
20	(27) Signals and interlockers							}	
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures							·	
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery								
27	(45) Power-play , machinery		-						
28	All other road accounts					_	-	-	_
29	Total road							-	-
30	EQUIPMENT		1				1		
31	(52) Locomotives								
32	(52) Locomotives								
33	(54) Passenger-train cars						ļ		
	(54) Passenger-train cars								
34	(55) Highway revenue equipment (56) Floating equipment (56)								
35	(56) Floating equipment								
36	(57) Work equipment						-		_
0.77	(58) Miscellaneous equipment Total equipment								
37	m . 1	The same of the same	THE PERSONAL PROPERTY.						-

1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

tion should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

				CREDITS T	O RESERV	E DUR	ING THE YEAR	DE	BITS TO	RESERVE	DURING TE	E YEAR			
Line No.	Account (a) ROAD (1) Engineering	Balance at of y	ear	Charges to c	ses	0	Other credits (d)	R	tetiremer (e)	nts	Other		- В	year (g)	ose of
			1	8						T				T	T
1					1 00										
2		SCHOOLS SEE AND SEE	4 571		98									4	65
3	(2½) Other right-of-way expenditures.														
4	(3) Grading	2	+ 703		57									24	7
5	(5) Tunnels and subways		4 964		111									5	0
6	(6) Bridges, trestles, and culverts	8	6 678	2	124	·								88	B
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs		3 035								*	12	22	2	9
9	(16) Station and office buildings		3.331		1323									8	6
10	(17) Roadway buildings		1 425		52									1	4
11	(18) Water stations		6 182		199				1	-				6	38
12	(19) Fuel stations		1 940		90									2	
13	(20) Shops and enginehouses		940		109					1				3	B
14	(21) Grain elevators								-	1					- 0.
15	(22) Storage warehouses.									-					
16	(23) Wharves and docks														
															-
17	(24) Coal and ore wharves]	
18	(25) TOFC/COFC terminals							-{	 			+		-+	+
19	(26) Communication systems		6 535	1	203									7-	7.
00	(27) Signals and interlockers														
1	(29) Power plants														
22	(31) Power-transmission systems														
23	(35) Miscellaneous structures														
4	(37) Roadway machines	1	007		NII									10	be
25	(39) Public improvements—Construction		100		5										1
26	(44) Shop machinery*		100		37									1	70
27	(45) Power-plant machinery*														
	All other road accounts												-	-	1
28	Amortization (other than defense projects)														1
29	Total road	76	924	14	417							12	2	168	91
30		TO	7 754	I	71/	-			-		-		-	1	-
31	EQUIPMENT	200	207	120	200									300	L
32	(52) Locomotives	200	3 281 8 866		227				-					300	
33	(53) Freight-train cars		000		02									3-	93
14	(54) Passenger-train cars														
5	(55) Highway revenue equipment														
36	(56) Floating equipment													10	-
37	(57) Work equipment	20	551		219				5	197	*	350	7	12	þ
38	(58) Miscellaneous equipment					_			-						
39	Total equipment		698	12		-				197	-	3 50	7	316	5
40	GRAND TOTAL	470	622	16	928				5	197		3 62	9	484	72

To adjust depreciation reserve which was overaccrued in prior years - corrected by Southern Railway System Accountants and recorded on our July 1973 Journal Entry #93.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, of for any primary account should be shown in red or designated "Dr."

No.		Bala	nce at be	eginning	CR	EDITS TO	RESERV	E DUR	ING THE	YEAR	D	BITS TO	RESERV	DURI	NO THE	YBAR	Bal	ance at	close of
	Account (a)		of yea (b)		Ch	arges to	others	1	ther cre	dits		Retireme (e)	nte	(Other del	oits		year (g)	
														•	1				-
1	ROAD		1								1								
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures.				100000000	Company of the Con-					ļ								
4	(3) Grading	150000000000000000000000000000000000000			1000000	The state of the s	TOTAL PROPERTY.	100000000	600 (E-200) (E-20)	100 SECTION 1000									
5	(5) Tunnels and subways						-												
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures	200	Company of the Compan	March 1997	100 X 200 X	100000000000000000000000000000000000000		* ************************************	122 CONTRACTOR	10.000000000000000000000000000000000000	100000000000000000000000000000000000000		*******						
8	(13) Fences, snowsheds, and signs			1	A CONTRACTOR	1	13000	100000		250200	1								
9	(16) Station and office buildings						-												
10	(17) Roadway buildings										·							******	
11	(18) Water stations																		
12	(19) Fuel stations																		
3	(20) Shops and enginehouses																		
4	(21) Grain elevators										ļ								
15	(22) Storage warehouses																		
16	(23) Wharves and docks				·														
17	(24) Coal and ore wharves		ļ				J			T +	Y]	
18	(25) TOFC/COFC terminals			ļ	ļ	ļ		ļ		NI	T					}	+	·····	
19	(26) Communication systems						.)	·		į	#1955E.U255	ROBERT STREET					1		
20	(97) Signals and interlockers																ļ		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction									1									
26																			
27	(44) Shop machinery			E S PERSON															
	(45) Power-plant machinery			1															
28	All other road accounts																		
30	Total road	-																	
	EQUIPMENT																		
31	(52) Locomotives						THE RESIDENCE OF												
32	(53) Freight-train cars													1000	N/A				
33	(54) Passenger-train cars						-												1
34	(55) Highway revenue equipment				1														
35	(56) Floating equipment												1						
36	(57) Work equipment		1								1								
37	(58) Miscellaneous equipment																		
	m-t-1i-ment			-	-	-	-				of Statement of the last	-	MERCHANICA STREET	material and	-			-	-
38	Total equipment													0.000000	100000000000000000000000000000000000000		10000		

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

- 1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Abcrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.
- 2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).
- 3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.
- 4. Show in column (e) the debits to the reserve arising from retirements.
- 5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

			CRI	EDITS TO RESERV	n Dui	UNG THE	YEAR	DE	BITS TO	RESERVI	DUR	ING THE	YEAR			
Line No.	Account	Balance at beginning of year	Cha	arges to operating expenses	1	Other cred	lite	,	Retireme	nts		Other de	bits	Bal	yoar	loss of
	(a)	(b)	1.	(e)		(d)			(e)			(6)	1		(g)	
1	ROAD															
2	(1) Engineering					!										
3	(2½) Other right-of-way expenditures		10000000			1									*******	
	(3) Grading					1									*******	
0	(6) Bridges, trestles, and culverts					1		*****	********				*******			
0	(7) Elevated structures	STREET, STREET			100000000000000000000000000000000000000				*******	.,	******		********			
	(13) Fences, snowsheds, and signs				100000000000000000000000000000000000000											
0	(16) Station and office buildings		REAL PROPERTY.													
10	(17) Roadway buildings					CONTRACTOR OF					*****					
11	(18) Water stations	DESCRIPTION OF THE PROPERTY OF			ACCRESS TO THE											
12	(19) Fuel stations	PERSONAL PROPERTY AND ADDRESS OF THE PERSONAL PROPERTY AND A	1000000													
13	(20) Shops and enginehouses	COMMERCIAL BORNESS CONTROL BULLBOOK CONTROL		S DESCRIPTION DESCRIPTION												
14	(21) Grain elevators			O STREET, STRE	0000000											
15	(22) Storage warehouses															
16	(23) Wharves and docks		10.00000													
17	(24) Coal and ore wharves			S MINISTERNA MARKETANA		(N	II	.)								
18	(25) TOFC/CCFC terminals															
19	(25) TOPC/CCPC terminals						1									
20	(26) Communication systems															
21	(27) Signals and interlocks															
22	(29) Power plants															
23	(31) Power-transmission systems															
24	(35) Miscellaneous structures (37) Roadway machines															
25	(39) Public improvements-Construction-															
26	(39) Public improvements—Construction— (44) Shop machinery*															
27	(45) Power-plant machinery*															
28	All other road accounts															
23	Total road							-		-	Taxable Control	NEW COLUMN		ALCOHOLD MADE	-	-
30	EQUIPMENT															
31	(52) Locomotives															
32	(53) Freight-train cars															
33	(54) Passenger-train cars		ļ													
34	(55) Highway revenue equipment			ļ												
35	(56) Floating equipment															
36	(57) Work equipment															
87	(58) Miscellaneous equipment		-													
28	TOTAL EQUIPMENT	-	District Co.	-	-	-	-		DESCRIPTION OF THE PERSON NAMED IN	-	-	-	Tarrick Construction	2070702700		-
39	GRAND TOTAL															
	Chargeable to account 2228.															
												•••••				
									•••••							

			•							*******						

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects-Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full expansion should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects-Road and Equipment."

3. The information requested for "Road" by columns (b) 4. Any amounts included in columns (b) and (f), and in through (i) may be shown by projects amounting to \$100,000 column (h) affecting operating expenses, should be fully explained.

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

ine							Ва	SE											RES	ERVE					
ine No.	Description of property or account (a)	Debi	ts during	year	Oredi	ts during	g year	A	djustmer (d)	ats	Balano	e at close (e)	e of year	Oredi	ts durin	g year	Debt	(g)	g year	A	djustmer (h)	nts	Balance	at close	e of ye
1		•						•			•						•	xx		*	ıı	xx	\$ XX	**	
٩	ROAD:	111	II	II	11	**	22	**	xx	11	11	**	xx	xx	**	11	XX	**		11		**	**		
1																									
4																									
ē																									
																									<u> </u>
	resident to the contract of th																								
									(1	I	L)														
																									_
ij																									
•																									_
	TOTAL ROAD		-		-	-						_							-		-				-
	EQUIPMENT:	11	-	11	II	-	xx	II	II	-	11	11	XX	II	11	-	11	II	-	II	II	11	II	XX	
3	(52) Locomotives																								
	(53) Freight-train cars												ļ												
	(54) Passenger-train cars																								
	(55) Highway revenue equipment																								
	(56) Floating equipment																								
	(57) Work equipment				ļ																				-
	(58) Miscellaneous equipment		-	-	-	-	_	-	-	-		-	-	-	-		-		-		-				-
	Total equipment		-	-	-	-	-		-	-		-	-	-	_		-	-	-	-	-	-		-	-
8	GRAND TOTAL												1		i										

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—M scellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

No.	Item (Kind of property and location)	Balanc	e at begin of year (b)	ning	Credit	s during (e)	year	Debit	s during	year	Bal	of year (e)	ose	Rat (pero	ent)		Base (g)	
		•			•			*			•				%	•		
2																		
3																		
5																		
,								(N	T 1									
)								-7	-4									
2																		
4									-4							7		
5		V25000000000000000000000000000000000000						1										

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and stated in column (c), (d), or (e) was charged or credited.

		Contra				ACCOUNT NO.				
Line No.	Item (a)	account number (b)	794. me	Premiums and assess nts on capital stock (c)		795. Paid-in surplus	796.	796. Other capital sur		
31	Balance at beginning of year	* * *			-		/	87	279	
33 34 35										
36 37 38	Total additions during the year Deductions during the year (describe):	x x x							NIL	
40 41 42	Total deductions	x x x							NIL	
43	Balance at close of year							87	23	

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

Line No.	Class of appropriation (a)	Cred	iits during	year	Debi	ts during (e)	year	Balance s	t close of	year
		•							1	
61	Additions to property through retained income	CONTRACTOR DESIGNATION OF THE PARTY OF THE P						Br Johnson		
62	Funded debt retired through retained income									102
63	Sinking fund reserves									105
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):						1			
67						ļ				
08										
70										
71										
72			-							
73							_		-	185
74	TOTA	L								147

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, siving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (e)	Date of maturity (d)	Rate of interest (e)	Balanc	e at close of year	Zi	during year	Inter	rest paid d year (h)	luring
					%	•					4	
2												
3												
6				(NI	L)							
6												
7						********					-	
9					TOTAL							

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving perticulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the

							-	(h)	STATE OF THE PERSON.
21				%	•				
22	***************************************		 			 	 		
23		-	 (NI	L)		 	 		
25			 l						

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount	at close (b)	of year
		•		
41				
42				
44	(NIL)			
45				
46				
47				
48				
40				
50	TOTAL			

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry | make a full explanation in a footnote.

Line No.	Description and character of item or subsecount (a)	Amount	at close (of year
61				
63	(NIL)			
64				
66				
67				
	TOTAL			

1801. INCOME ACCOUNT FOR THE YEAR

- 1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.
- 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.
- 3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.
- 4. On page 21A show an analysis and distribution of Federal income taxes.

1 2 3 4 5	OR DINARY ITEMS RAILWAY OPERATING INCOME	\$ x x	year (b)			(e)			
3 4 5	RAILWAY OPERATING INCOME	A 10 19 10 10 10 10 10 10 10 10 10 10 10 10 10		1 1	51	FIXED CHARGES	11		z x
3 4 5	Madawa Ordanino Income	I X	bon	225	52	(542) Rent or leased roads and equipment (p. 27)			
,	(501) Rallway operating revenues (p. 23)		32%	355	53	(546) Interest on funded debt:	1 1	2 1	1 .
5	(531) Railway operating expenses (p. 24)		347	407	54	(a) Fixed interest not in default			h =:
	Net revenue from railway operations	-	49	860	55	(b) Interest in default		28.	B.5.
6	(532) Railway tax accruals		40	333	56	(547) Interest on unfunded debt			
7	Railway operating income		9	527	57	(548) Amortization of discount on funded debt		-	-
8	RENT INCOME	x x	x x	x x	58	Total fixed charges		28	85
9	(503) Hire of freight cars and highway revenue freight		The second		59	Income after fixed charges (lines 50, 58)	100000000000000000000000000000000000000	(15	40
0	equipment-Credit balance (504) Rent from locomotives.				60	OTHER DEDUCTIONS			
						(546) Interest on funded debt:			
	(506) Rent from passenger-train cars				GC33255			1000	N.
12	(506) Rent from floating equipment			3 1000 1000 1000	62	(c) Contingent interest		(15	4
3	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)			
4	(508) Joint facility rent income		-	NT T	-	EXTRAORDINARY AND PRIOR			
5	Total rent income	-	-	NIL	64	PERIOD ITEMS	xxx	1 xx	1 x x
6	RENTS PAYABLE	xx	xx	I					
7	(536) Hire of freight cars and highway revenue freight equipment—Debit balance			64	65	(570) Extraordinary items - Net Cr. (Dr.)(p. 21B)-		1	1
8	(537) Rent for locomotives				66	(580) Prior period items - Net Cr. (Dr.)(p. 21B)	201000000000000000000000000000000000000	+	1
9	(538) Rent for passenger-train cars				67	(590) Federal income taxes on extraordinary and			
0	(539) Rent for floating equipment					prior period items - Debit (Credit) (p. 21B)		-	NIT
1	(540) Rent for work equipment	DESCRIPTION OF THE PARTY OF THE	4	0.055,760,000,000	68	Total extraordinary and prior period items - Cr. (Dr.)		-	NI
2					59	Net income transferred to Retained Income		1	
	(541) Joint facility rents			64		Unappropriated		(15	40
	Total rents payable			(64	-			+	
•	Net rents (lines 15, 23)		0	and the same of the same of	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	* *	x x	z
5	Net railway operating income (lines 7, 24)		9	463	71	United States Government taxes:	XX	1 1	NT
6	OTHER INCOME	x x	X X	XX	72	Income taxes		130	23
7	(502) Revenue from miscellaneous operations (p. 24)				73	Old age retirement		29	E 2
8	(509) Income from lease of road and equipment (p. 27)				74	Unemployment insurance		0	20
9	(510) Miscellaneous rent income (p. 25)			21	75	All other United States taxes			NT.
0	(511) Income from nonoperating property (p. 26)			206	76	Total-U.S. Government taxes		36	20
1	(512) Separately operated properties—Profit				77	Other than U.S. Government taxes:		x x	1
32	(513) Dividend income		DISCOURSE OF THE PARTY.		78	Tennessee		4	13
33	(514) Interest income				1000000				
	(516) Income from sinking and other reserve funds				100000			1	
34				BESSETT A				1	1
5	(517) Release of premiums on funded debt		1	******		***************************************		1	1
16	(518) Contributions from other companies (p. 27)		3	784	82			1	t
37	(519) Miscellaneous income (p. 25)		1	033	83			·	t
18	Total other income		77	274	84	•••••••••••••••••••••••••••••••••••••••			+
19	Total income (lines 25, 38)			111	85				·····
10	MISCELLANEOUS DEDUCTIONS FROM INCOME	4 1	x x	1 1	86				ļ
1	(534) Expenses of miscellaneous operations (p. 34)				87				ļ
2	(535) Taxes on miscellaneous operating property (p. 24)				88				ļ
3	(543) Miscellaneous rents (p. 25)				89				
4	(544) Miscellaneous tax accruals				90				
5	(545) Separately operated properties—Loss				91	Total—Other than U.S. Government taxes		4	13
6	(54)) Maintenance of investment organization				-92	Grand Total—Railway tax accruals (account 532)		40	133
					-				1
	(55) Income transferred to other companies (p. 27)			25	E	nter name of State.			
8	(551) Miscellaneous income charges (p. 25)		7	25)	Note.—See page 21B for explanatory notes, which are an int Account for the Year.	egral part	of the I	ncom
19	Total miscellaneous deductions		73	1446	1	Account for the real.			
50	Income available for fixed charges (lines 39, 49)	ZECTION OF THE PARTY OF THE PAR	THE RESIDENCE OF THE PARTY OF T	- manufacture.					

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

ine	ltem .	A	mount (b)	
lo.	(a)			NI
01	Provision for income taxes based on taxable net income recorded in the accounts for the year			"
	-Accelerated depreciation under section 167 of the Internal Revenue Code. -Guideline lives pursuant to Revenue Procedure 62-21. -Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.			
3	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the internal	8		
04	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.			
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	3		
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	5		
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for	(
	Balance of current year's investment tax credit used to reduce corrent year's tax accrual. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's	8		
	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$		
)5	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	s		
06	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code			
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in in-			
	come accounts: (Describe)			
7				
08				
09				
10				
11				
12				
13				
14				
15				
16				
17	Net applicable to the current year			
18	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs			
19	Adjustments for carry-backs			
20	Total			
	Distribution:			
22	Account 532			
123	Account 532Account 590			
124	Other (Specify)			
125	Other (specify)			N
126	Total			-

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in account 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

(NIL)

1901. RETAINED INCOME-UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

No.	Item (a)		Amount (b)		Remarks (c)
	CREDITS	\$		NIL	
2	(602) Credit balance transferred from Income (p. 21)			NIL	Net of Federal income taxes \$ NIL
3	(622) Appropriations released Total			9	
	DEBITS (612) Debit balance transferred from Income (p. 21)		15	406	
6	(616) Other debits to retained income!		1		Net of Federal income taxes \$ NIL
7 8	(620) Appropriations for sinking and other reserve funds (621) Appropriations for other purposes				
9	(623) Dividends (p. 23)		15	406	
10	Net increase during year*	1	15	397	
12	Balance at beginning of year (p. 5)* Balance at end of year (carried to p. 5)*	(1	402	199	

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

line	Name of security on which dividend was declared	Rate percer stock) or ra (nonpa	nt (par value tte per share r stock)	Total p	par value number	of stock of shares	,	Dividen	ds	DAT	•
	(a)	Regular (b)	Extra (e)	divide	ar stock ond was d	eclared ·	,	(e)		Declared (f)	Payable (g)
31											
12											
33											
4											
5											
6									100000000000000000000000000000000000000		
17				(N	IL)					
8											
9									700000000000000000000000000000000000000		
0											
1											
2											
3											

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

1 (101) Freight* 397 176 (131) Dining and buffet (102) Passenger* (132) Hotel and restaurant (133) Station, train, and boat privileges (134) Station, train, and boat privileges (135) Storage—Freight (137) Demurrage (137) Demurrage (138) Communication (138) Communication (138) Grain elevator (139) Grain elevator (141) Power (141) Power (141) Power (142) Rents of buildings and other property (143) Miscellaneous (143) Miscellaneous (144) Miscellaneous (145) Joint Facility (145) Joint facility—Dr (151) Joint facility—Dr (152) Joint facility operating revenue N	No.	Class of railway operating revenues (a)	Amou	the year	nue for		Class of railway operating revenues (e)	Amour	t of rever the year (d)	ue for
(b) Payments for transportation of freight shipments.	11 12 13 14 15 16	(101) Freight* (102) Passenger* (103) Baggage (104) Sleeping car. (105) Parlor and chair car. (106) Mail. (107) Express. (108) Other passenger-train. (109) Milk. (110) Switching* (113) Water transfers. Total rail-line transportation revenue sport hereunder the charges to these accounts representing payments 1. For terminal collection and delivery services when performed in 2. For switching services when performed in connection with line-including the switching of empty cars in connection with a roven rail-motor rates):	made to ot connection haul transque movem	397	176	(132) (133) (135) (137) (138) (139) (141) (142) (143) (151) (152)	Incidental Dining and buffet. Hotel and restaurant. Station, train, and boat privileges. Storage—Freight. Demurrage. Communication. Grain elevator. Power. Rents of buildings and other property. Miscellaneous. Total incidental operating revenue. JOINT FACILITY Joint facility—Cr. Joint facility—Dr. Total joint facility operating revenue. Total railway operating revenues. ion of freight on the basis of freight tariff rates. basis of switching tariffs and allowances out of freight rates.	**	397	13 1 14
		(a) Payments for transportation of persons				•••••		\$		
(NIL)										
					N.	1 T)			

2002. RAILWAY OPERATING EXPENSES

- 1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
 - 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amou	nt of ope ses for the (b)	rating e year	Name of railway operating expense account (e)	Amour	es for the	ating
1 2	Maintenance of Way and Structures (2201) Superintendence	* * * *	131	11.8 233	Transportation—Rail Line (2241) Superintendence and dispatching		6	605
3 4 5 6 7	(2203) Maintaining structures (2203½) Retirements—Road (2204) Dismantling retired road property (2208) Road property—Depreciation (2209) Other maintenance of way expenses		4	257	(2243) Yard employees			
8 9 10 11	(2210) Maintaining joint tracks, yards, and other facilities—Dr (2211) Maintaining joint tracks, yards, and other facilities—Cr Total maintenance of way and structures MAINTENANCE OF EQUIPMENT (2221) Superintendence		164	143	(2248) Train employees (2249) Train fuel (2251) Other train expenses (2252) Injuries to persons (2253) Loss and damage (2254) Other casualty expenses		4	063 394 115 56
13 14 15 16	(2222) Repairs to shop and power-plant machinery (2223) Shop and power-plant machinery—Depreciation (2224) Dismantling retired shop and power-plant machinery (2225) Locomotive repairs		27	37 517	(2255) Other rail and highway transportation		5.	597
17 18 10 20 21	(2227) Other equipment repairs		(2	451	Total transportation—Rail line	x x	х х	x x
22 23 24	(2234) Equipment—Depreciation				GENERAL (2261) Administration	x x	42	\$34 423
25 26 27 28	T tal maintensice of equipment	x x	1 2		(2264) Other general expenses			The second
29				J	GRAND TOTAL RAILWAY OPERATING EXPENSES		347	465

30 Operating ratio (ratio of operating expenses to operating revenues), .87.45... percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give perticulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

incomplete title. All peculiarities of title should be explained in a footnote. The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations." 534.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote. The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations." 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)		the year (Acct. 502 (b)	Total expenses during the year (Acct. 534) (e)			Total taxes applicable to the year (Acct. 535)		
						1			
35				 		-			
36 37	(NIL)			 	-	-		-	
38				 					
39				 		-		-	
40				 					
42				 	-				
43				 	-				
44				 	-				
46	Total			 					

2101. MISCELLANEOUS RENT INCOME

Line	DESCRIPTION	OF PROPERTY	Name of lessee		ount of rent			
No.	Name (a)	Location (b)	(e)	(4)				
,	Side Track Facilities	Norma, Tenn.	Southeast Coal, Oil and	•				
2	for loading coal		Gas Company					
2	11 11	Devonia, Tenn.	Harbert Construction Co	rp.				
	n n n	Stanley Jct., Tenn.	Paint Rock Coal Co.					
	11 11 11	No. 1 Mine	Burress Coal Co.					
	" " "	Newtown, Tenn.	West Coal Co.					
,		Smoky Jct., Tenn.	Garland Coal Co.					
Q	Use of wood telephone	Norma, Tenn.	Highland Tele. Coop.					
0	poles		Total					

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	G	ross receip	ts	Expenses deduc	Net	miscellan income (d)	eous
21 22	lst National Bank-Oneida - Interest on Cert. of Deposits	•	3	781	•	 •	3	781
23 24 25	Scott Farmers Coop - Oneida Cash Refund			3				3
26 27 28	Total		3	784		 	3	784

2103. MISCELLANEOUS RENTS

Line	DESCRIPTION OF P	PROPERTY		Amo	unt charged to		
No.	Name (a)	Location (b)	Name of lessor (e)	income (d)			
				8			
31 32							
33							
35							
36							
38							
39			TOTAL.		-		

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)		Amount (b)	
41	Trustee's Fee	•		25
42				
45				
47				
49	Total.			2.

					21	201. INCO	ME FROM	M N	ONOP	ERATING PROPERTY			100					
Line No.				1	Designation (a)							Revenues or income (b)	E	tpenses (c)	N	et incor or loss (d)	me	Taxes (e)
1 2	Lumber sold from pro	pert	уа	t Win		Tenne	ssee				\$	206	\$		\$		206	
3 4 5										***************************************								
6										Total		206					206	
in se	2202. MILEA Give particulars called for concerning all tracks ation, team, industry, and other switching track clude classification, house, team, industry, and rvices are maintained. Tracks belonging to an erminal Companies report on line 26 only.	s operated s for which other trac	by resp no sep cks swit	ondent at the arate switchi tched by yar	e close of the ng service is d locomotiv	year. Way: maintained. es in yards w	Yard switchi	ing tra switch	icks	226 Line Haul Rallways show sing Switching and Terminal Com-	le trac		PERATE	D—BY S	TATES			
Line No.	Line in use (a)	Owr (b	ned	Proprietary companies (e)	Leased (d)	Operated under contract (e)	Operated under track- age rights (f)	ope	otal erated (g)	State (h)		Owned (1)	Proprietar companie	Leased (k)	Opera und contr	er 1	Operated under track- age rights (m)	Total operated (n)
21 22	Single or first main track	56.	.65					56	6.65	Tennessee		56.65						56.65
23 24 25 25	Passing tracks, cross-overs, and turn-outs Way switching tracks	14							.13			56.65						56.65
2 2 2 2 2 2	215. Show, by States, mileage of trace yard track and sidings,	Haul Ra Termir ft. rossties d: First LL; ya	main ard sw	otal, all tress only)*_ sonly)*_ companies of track, ritching tr mber of cr	one in. Tres	ted W	enness ooden nd and add L erage cost p	Tie ition	2219 S al mair	to Fork No. Weight of rail Various (3,100 per mile tracks, NIL;	passi		see ard. 607 oss-overs	# to]	listance,	<u></u>	4.65 NIL	miles
*	Due to oversight .1	.2 mi		adde		1972			ORY R	REMARKS Pted in schedul			il th	is ye	ar 19	73.	•	

2301.	RENTS	RECEI	VABLE
		D	10

		INCOME FROM LEASE OF RO	DAD AND EQUIPMENT	
ine su.	Read lereed	Location (b)	Name of leases	Amount of rent during year (d)
				18
2				
		(NIL)		
1			Т	ον
		2302, RENTS P RENT POR LEASED ROAD		
	Footlened (a)	Location (b)	Name, of laster (C)	Amount of rent during year
				<u> </u>
1		(NIL)		
			2304. INCOME TRANSFERRED TO C	THER COMPANIES
e is interpreted in	3. CONTRIBUTIONS FROM O	THER COMPANIES		
	Name of contributor (a)	Amount during year (b)	Name of transferec (e)	Amount during year
		•		
		(NIL)		
6		TOTAL		OTAL
close of the	e year, state that fact.		ens of any character upon any of the property	
1st Mt	ge 15 year 5% Bo	onds	First All Property	
Debent	ure Bonds - 6%		Junior to First - Al	1 Property
				· -
············				

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve

middle-of-month counts.

Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

 If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	unther of hour		ti	on sensa-	Remarks (e)
1	TOTAL (executives, officials, and staff assistants).	3	3	272	17	6+2	
2	Total (professional, clerical, and general)	6	6	888	22	440	
3	TOTAL (maintenance of way and structures)	34	30	299	91	490	
	TOTAL (maintenance of equipment and stores)	8	8	306	27	524	
8	TOTAL (transportation-other than train, engine, and yard)	4	4	014	11	755	
6	Total (transportation—yardmasters, switch tenders, and hostlers)	1	1	920	5	909	
7	TOTAL, ALL GROUPS (except train and engine)	56	54	699	176	760	
8	TOTAL (transportation—train and engine)	16	15	551	52	063	
	GRAND TOTAL	72	70	250	228	823	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 228,823.00

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

	wante of the	1	. Locomotive	S (STEAM, ELECT	B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)				
Line	Kind of service	Diesel oil (gallons)		Electricity (kilowatt- hours)	87	EAM	Pleatelette	Gasoline (gailons)	
No.	(6)		Gasoline (gallons) (e)		Coal (tons)	Fuel oil (gallons) (f)	Electricity (kilowatt- hours)		Diesel oil (gallons)
31	Freight	91,329			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
32	Passenger								
33	Yard switching	-							
34	TOTAL TRANSPORTATION	91,329							
35	Work trainGRAND TOTAL	91,329							
36	TOTAL COST OF FUEL*	13,124		*****			*****		***********

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensathe largest amount of the year evered by this report as compensa-tion for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pen-sioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	of	y per annu close of yer e instructio (e)	ar		r compen ring the y	
1	Tom J. Gentry	Vice Pres., Gen. Mgr. and Co-Receiver		15	500	•	2	201
3	R. T. Purkey, Jr.	Auditor		9	000			
5	William A. Mooney	Secretary & Treasurer			600			
6 7 8	Samuel Spencer	Pres., Chr. of Board and Co-Receiver					2	294
10 11					********			
12 13								
14								

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amou	int of paymer (e)	nt
31		***************************************			
32		***************************************			
33		***************************************			
34		***************************************			
35					
36					
37		(NIL)			
38					
39					
41					
42					
43					
44					

-0					

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (2)	F	reight tra	ins	Pa	ssenger ti	rains	Total	transpor service (d)	tation	٧	Vork trai	ns
1	Average mileage of road operated (whole number required)			TOP COM	-					_57			
2	Total (with locomotives)		38	330					.38	330			
3	Total (with motorcars)												
4	Total Train-miles.		38	330		-	THE PROPERTY.	THE REAL PROPERTY.	_38	330		-	NIL
	LOCOMOTIVE UNIT-MILES												
5	Road service		38	330					38	330		1,1	1 1
6	Train switching										1 1	x x	1 1
7	Yard switching										1 1		x x
8	TOTAL LOCOMOTIVE UNIT-MILES	-	38	330	AND THE RESERVE		and the same	AND MADE THE	_38	330			xx
	CAR-MILES									1,,1			
9	CAR-MILES Loaded freight cars Empty freight cars Cabonese		215	447					215	447		1 1	1 1
10	Empty freight cars		510	410					510	#FS	1 1	1 1	1 1
11	Caboose			020				-	11/2	020	x 1	1 1	1 1
12	TOTAL FREIGHT CAR-MILES		443	907					443	907	1 1	1 1	1 1
13	Passenger coaches											1 1	1 1
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)												
15	Sleeping and parlor cars											* *	* *
16	Dining, grill and tavern cars										1 1	* *	1 1
17	Head-end cars										1 7	1 1	1 1
18	TOTAL (lines 13, 14, 15, 16 and 17)			NIL					******	NIL		x x	1 1
19	Business cars												1 1
20	Crew cars (other than cabooses)		1.1.2	000		-		-	1443	000	1 1	1 1	1 1
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)		443	307	-	-	are desired	-	ACADEMIC POR	907	* *	* *	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x x	x x	1 1	* *	1 1	XX	x x		I I	1 1	1 1	1 1
22	Tons—Revenue freight	x x	xx	* *	x x	xx	1 1		616	354	1 1	1 1	1 1
23	Tons—Nonrevenue freight	x x	1 1	1 1		1 1	1 1	-	677	662	1 1	1 1	1 1
24	TOTAL TONS-REVENUE AND NONREVENUE FREIGHT		1 1	* *	1 1	1 1	1 1	16	289	002	1 1	1 1	1 1
25	Ton-miles—Revenue freight		xx	x x	x x	1 1	XX	10	207	220	1 1	1 1	1 1
26	Ton-miles-Nonrevenue freight		1 1	1 1	* *	1 1	1 1	16	316	340	1 1	1 1	1 1
27	TOTAL TON-MILES-REVENUE AND NONREVENUE FREIGHT	* *	XX	s x	1 1	II	x x	BETTER ST	210	270	x x	1 1	x x
	REVENUE PASSENGER TRAFFIC	x x	x x	1 1		1 1	1 1	2 2	1 1	1 1	* 1		1 1
28	Passengers carried—Revenue		x x	x x	* *	xx	xx				1 1	xx	1 1
29	Passenger-miles—Revenue	1 1	1 1 1	x x	x x	1 1 1	1 1 1	1		1	11	XX) X X

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

- 1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).
- 2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.
- 3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.
 - 4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	COMMODI	TY		REVENUE FR	EIGHT	IN TONS (2,	000 POUNDS)	
em	Descript	ion	Code No.	respondent a road		ceived from cting carriers		Gross freight revenue (dollars)
	(a)			(b)		(c)	(d)	(e)
1	Farm Products		- 01					
2	Forest Products		- 08					
	Fresh Fish and Other Mari							
4	Metallic Ores			616,312			1.11.3.12.	\$397,175.98
5	Coal		- 11	, 5.4				#371-9+1-7.20.
7	Crude Petro, Nat Gas, & M							
9	Nonmetallic Minerals, exc		CHARLES SECTIONS					
0	Ordnance and Accessories				1			
0	Food and Kindred Product		STATE OF THE PARTY					
1	Tobacco Products				1			
12	Basic Textiles	Toy Prd Inc Knit	23		1			
3	Lumber & Wood Products,				1			
4	Furniture and Fixtures		- 25					
5	Pulp, Paper and Allied Pr	oducts						
6	Printed Matter							
7	Chemicals and Allied Pro-	ducts	- 28		1			
8	Petroleum and Coal Produ							
9	Rubber & Miscellaneous F	lastic Products.	- 30					
0	Leather and Leather Prod	ucts	- 31					
1	Stone, Clay and Glass Pro	ducts	- 32					
22	Primary Metal Products		- 33					
23	Fabr Metal Prd, Exc Ordn	Machy & Transp	- 34					
24	Machinery, except Electric		- 35					
25	Electrical Machy, Equipme	ent & Supplies	- 36					
26	Transportation Equipment		- 37					
27	Instr, Phot & Opt GD, Wat		- 38					
	Miscellaneous Products o		- 39					
	Waste and Scrap Materials		- 40					
	Miscellaneous Freight Shi		- 41		1			
	Containers, Shipping, Ret		- 42					
32	Freight Forwarder Traffic		- 44					
	Shipper Assn or Similar T Misc Shipments except Forwarde		45					
35	GRAND TOTAL, CAR		15) 46	616,312			616312	\$397,175.98
36	Small Packaged Freight S		- 47	NIL				NIL
37	Grand Total, Carlos	d & LCL Traffic		616,312			616312	\$397,175.98
-	This report includes all commodit	CONTRACTOR OF THE PARTY OF THE	supple	mental report has been	filed co	vering	Supplemental	Report
-	statistics for the period covered.			evolving less than three le in any one commodity			NOT OPEN T	O PUBLIC INSPECTION
			e portuo.			\ \		
		ACBREVI	ATION	S USED IN COMMOD	ITY D	ESCRIPTIONS		
A	ssn Association	Inc Includ	ing	N	at	Natural	Prd	Products
E	xc Except	Instr Instru	ments	0	pt	Optical	Tex	Textile
F	abr Fabricated		han c	arload O	rdn	Ordnance	Trans	p Transportation
G	d Goods	Machy Machin	ery	P	etro	Petroleum		
0	sin Gasoline	Misc Miscel	laces		hot	Photograph	1.	
	sin Gasoline	MISC MISCE	THE O			THUS CORT ADD	THE RESERVE OF THE PARTY OF THE	

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yar1 switching locomotive-miles."

-				
Item No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	FREIGHT TRAPFIC			
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled		-	
	PASSENGER TRAFFIC		(N T T)	
8	Number of cars handled earning revenue—Loaded		(NIL)	
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded		······	
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled		-	
15	Total number of cars handled in revenue service (items 7 and 14)			
16	Total number of cars handled in work service			
	Number of locomotive-miles in yard-switching service: Freight,	,		
			• • • • • • • • • • • • • • • • • • • •	
	***************************************			***************************************
	***************************************	************************		***************************************
		***************************************		***************************************
		***************************************		***********

			***************************************	***********
			***************************************	***************************************

	,			
	***************************************	***********************		

	***************************************	******************		

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

 Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased,

built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6, Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

		Units in			NUMBE	R AT CLOSE O	YEAR	Aggregate capacity	Number
Line No.	item (a)	service of respondent at beginning of year	Number added dur- ing year	Number refired dur- ing year	Owned and used	Leased from others	Total in service of respondent (e+0)	of units reported in coi. (g) (See ins. 6)	leased to others at close of year (1)
	LOCOMOTIVE UNITS				THE RESERVE AND ADDRESS OF THE PERSON NAMED IN		4	363.85	
1.	Diesel	6			6		6	3.03.40.2.	
2.	Electric								
3.	Other				-		-,-	xxxx	
4.	Total (lines 1 to 3)	6			6		6	XXXX	-
	FREIGHT-TRAIN CARS							(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)								
	Box-Special service (A-00, A-10, B080)								
7.	Gondola (All G, J-00, all C, all E)								
8.									
9.	Hopper-Covered (L-5-)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05,			1					
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13.									
14.	Autorack (F-5-, F-6-)								•••••
15.					4				
	L-3-)								
16.									
17.	All other (L-0-, L-1-, L-4-, L080, L090)			-					
18.		-	-	-		-		-	
19.		3			3		3_	XXXX	
20.		3			3	-	3_	xxxx	
20.	PASSENCER-TRAIN CARS							(seating capacity	,
	NON-SELF-PROPELLED Coaches and combined cars (PA, PB, PBO, all			1	•	1			
21.	class C, except CSB)								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23				1	1			xxxx	
20		-		+				4	
	PSA, IA, all class M) Total (lines 21 to 23)	1		-	CONTRACTOR OF THE PARTY OF THE			The second secon	

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in			NUMBE	R AT CLOSE O	PYEAR	Aggregate capacity	Number
Line No.	Item (a)	service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	of units reported in col. (g) (See ins. 6)	leased to others at close of year
-	PASSENGER-TRAIN CARS - Continued	(0)	(e)	(4)	(e)	(r)	(g)	(h) (Seating capacity)	(1)
25.	SELF-PROPELLED RAIL MOTORCARS Electric passenger cars (EC, EP, ET)							(reality capacity)	
26.	Internal combustion rail motorcars (ED, EG)-	L					*******		
27.	Other self-propelled cars (Specify types)								• • • • • • • •
28.	Total (lines 25 to 27)	Black to 2							
29.	Total (lines 24 and 28)								
30.	Business cars (PV)		2.52.00					xxxx	
31.	Boarding outfit cars (MWX)							xxxx	• • • • • • •
32.								xxxx	W.
33.	Dump and ballast cars (MWB, MWD)							xxxx	
34.	Other maintenance and service equipment cars	11		1	10		10	xxxx	•••••
35.	Total (lines 30 to 34)	11		1			10	xxxx	
36.	Grand total (lines 20, 29, and 35) FLOATING EQUIPMENT	14		1	10 13		13	xxxx	
37.	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)							xxxx	
39.	Total (lines 37 and 38)							xxxx .	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- by docket number or otherwise, as may be appropriate.

 1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*
- 2. All other important physical changes, including herein all new tracks built.*
- 3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 5. All consolidations, mergers, and reorganizations effected, giving particulars.

- 6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts is red, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
- 7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
 - 8. All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*	Effective August 1, 1973 Acquisition of Tennessee Railroad Company by Southern
	Railway System per ICC Order dated July 3, 1973 with reference to Finance
	Docket Numbers 27312, 27313, 27314 and 27315.
	With a fill the second
	*if returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:
	Miles of road constructed
dist	The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the ance between two points, without serving any new terr'tory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

R. T. Purkey, Jr. makes oath and says that he is (Insert here the name of the affiant) of Tennessee Railroad Company (Insert here the exact legal title or name of the respondent) that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the perion and including January 1, 1973, to and including July 31, 1973. Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 25 th day of Steptember 1, 1973. Notary Public in and for the State and suppression excepts 2 the said report and affairs of the above-named respondent during the perion and including 1, 1973.
County of Scott R. T. Purkey, Jr. makes oath and says that he is Auditor (Insert here the name of the affiant) of Tennessee Railroad Company (Insert here the caset legal title or name of the respondent) that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the periot time from and including January 1, 1973 to and including July 31 1973. Subscribed and sworn to before me, a Notary Public , in and for the State and county above named, this 25th day of September 1, 1973. My commission expires My commission systems Don 24 1975. My commission expires Don 24 1975.
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(Signature of officer authorized to administration)
(Signature of officer authorized to samigate satus)
A COMPANY OF THE PROPERTY OF T
SUPPLEMENTAL OATH
(By the president or other chief officer of the respondent)
State ofTennessee
State of
County of Scott Vice-Pres., Gen. Mgr. &
Co Boodwan
Tom J. Gentry makes oath and says that he is CO-RECEIVER (Insert here the name of the afflant)
of
that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property described by the said report are true, and the said
the period of time from and including January 1 , 1973, to and including July 31 , 1973.
Jonn Danly (Signature of sylant)
Water Builds
Subscribed and sworn to before me, a Notary Public , in and for the state and
Subscribed and sworn to before me, a NOTARY PUBLIC , in and for the State and county above named, this 25 th day of SEptember 1973.

MEMORANDA

(For use of Commission only)

CORRESPONDENCE

										ANSWE					
OFFICER ADDRESS	ED	DATI	TELEGI	ETTER RAM	SUB:	JECT	An	swer	DATE OF—			E NUMBER			
Name	Title	Month	Day	Year		•			Month	Day	Year	OR	TELEGRAM		

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CORRECTIONS

										AUTHOR				
Co	DATE OF	ON	1	1	PAGE		TEL)	ETTER C	OF-		OFFICER SENDING LETTER OR TELEGRAM			
Month	Day	Year					Month	Day	Year	Name	Title	CLERK MAKING CORRECTION (Name)		
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701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

ine		Account	38	alance	at Be	ianige	ng of	Year	Tota	Expe	enditur	es Du	ring th	e Year		Balan	ce at	Close	of Yes	AT.
No.			E	Cntire	line		State	9	Er	tire 1	ine		Stat	e	E	ntire 1	ine		State	
	1	(a)		(b)			(e)			(d)			(e)			(f)			(g)	
1	(1)	Engineering	S			\$	ļ		\$	ļ		\$			\$			\$		
2	(2)	Land for transportation purposes							+						·					
3	(21/2)	Other right-of-way expenditures																		
4	(3)	Grading							ļ						·					
5	(5)	Tunnels and subways																		
6	(6)	Bridges, trestles, and culverts							ļ											
7	(7)	Elevated structures							ļ											
8	(8)	Ties							ļ						ļ		ļ			
9	(9)	Rails							ļ											
10	(10)	Other track material							ļ						ļ					
								B1000000000000000000000000000000000000	L						L					
	ACCOUNT OF THE PARTY OF	Track laying and surfacing							L						L					
		Fences, snowsheds, and signs													ļ					
		Station and office buildings																		
		Roadway buildings				0.000			L								L			
16		Water stations							L						L					
	0.00	Fuel stations		114/4/16/15/15/15	DECEMBER 17	100000000000000000000000000000000000000	AND DESCRIPTION OF THE PERSON								L					
200		Shops and enginehouses													L					
		Grain elevators																		
		Chain crevators																		
							E 100 100 100 100 100 100 100 100 100 10													
86																				
		Coal and ore wharves						*****			******									
		TOP C. COF C terminare		*****																
		Communication systems				E488							*****			*****				
		Signals and interlockers			STATE OF THE PARTY	Contamination											*****			
200		Powerplants														*****		*****		
		Power-transmission systems	8521077	DV ASSOCIATION	72000000			*****												
200		Miscellaneous structures					*****													
		Roadway machines					*****	*****				****	*****							
30		Roadway small tools		2220 A. 3225			*****													
31		Public improvements-Construction																*****		
32	(43)	Other expenditures-Road			GARAGE STATE OF THE PARTY OF TH								*****							
		Shop machinery											*****					***		
34	(45)	Powerplant machinery											*****					*****	******	
35		Other (specify & explain)	-																	
36		Total expenditures for road	-							_		-								
37	(52)	Locomotives																		
38	(53)	Freight-train cars											****							
39	(54)	Passenger-train cars																		
40	(55)	Highway revenue equipment																		
41	(56)	Floating equipment																		
42	(57)	Work equipment											*****							
43	(58)	Miscellaneous equipment					-					-			-	-				_
44		Total expenditures for equipment																		
15	(71)	Organization expenses																		
46		Interest during construction																		
	(76)	Other expenditures—General									/									
47	(77)	Total general expenditures																		
18																				
49		Total																		-
50	(80)	Other elements of investment																		
51	(90)	Construction work in progress		-		-	-													
52	1	Grand Total		*****	*****	****		*****	*****			****			****	*****	****			

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b), (c), (c), and (f), should be fully explained in a footnote.

line No.	Name of railway operating expense account	^	MOUNT	POR TH	RATING E YEAR	EXPENSI	4	Name of railway operating expense account	^	HOUNT	FOR TH	ERATING HE YEAR	EXPENSE	KS
	(a)	1	intire lin	•		State (e)		(4)	,	Entire lis			State*	
1	MAINTENANCE OF WAY AND STRUCTURES	\$ x x	* *	1 1	* * * *	x x	x x						ļ	-
2	(2201) Superintendence	Tall 200 (State of						(2248) Train employees					3	
3	(2202) Roadway maintenance		10.5322323	9 27521553	100000000000000000000000000000000000000	100000000000000000000000000000000000000		(2249) Train fuel			DE 1992/1993			-
4	(2203) Maintaining structures		THE RESERVE					(2251) Other train expenses						
5	(2203½) Retirements—Road	THE RESERVE OF THE PERSON NAMED IN		100000000000000000000000000000000000000	DISCOURSE OF			(2252) Injuries to persons						1
6	(2204) Dismantling retired road property							(2253) Loss and damage				-		
7	(2208) Road Property-Depreciation							(2254) Other casualty expenses						
8	(2209) Other maintenance of way expenses				E 2000 100 100 100 100 100 100 100 100 10			(2256) Other rail and highway transportation expenses (2256) Operating joint tracks and facilities—Dr.						
,	(2210) Maintaining joint tracks, yards, and other facilities—Dr									1			1	1
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr. Total maintenance of way and struc.							(2257) Operating joint tracks and facilities—Cr Total transportation—Ra4 line						
12	MAINTENANCE OF EQUIPMENT	1 x	1 1	x x		x x	x x	MISCELLANEOUS OPERATIONS		xx			x x	x
13	(2221) Superintendence							(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery							(2258) Operating joint miscellaneous facilities—Dr						
15	(2223) Shop and power-plant mechinery— Depreciation.							(2260) Operating joint miscellaneous facilities—Cr	10000000000000000000000000000000000000					-
16	(2224) Dismantling retired shop and power-							Total miscellaneous operating						
17	plant machinery. (2225) Locomotive repairs		-			ļ		GENERAL	SE STATE OF SE	x x	1 1	x x	x x	x
18	(2226) Car and highway revenue equipment repairs (2227) Other equipment repairs	100.00					10000	(2281) Administration						1
20	(2228) Dismantling retired equipment							(2264) Other general expenses				3 10223023		0 000
		I Comment									ST 100 750	SHOW SHOW	100000000000000000000000000000000000000	13 (200)
21	(2229) Retirements—Equipment	54.7750333	0.000.0000		ESTABLISHED STREET			(2266) General joint facilities—Dr			1			1
22	(2234) Equipment-Depreciation							(2266) General joint facilitiesCr			-			-
13	(2235) Other equipment expenses	Part Line			000000000000000000000000000000000000000		100000	Total general expenses	-	-	-	-	-	-
24	(2236) Joint maintenance of equipment ex-							RECAPITULATION	x x	x x	x x	xx	x x	X
25	penses—Dr. (2237) Joint maintenance of equipment ex-			-		-	-	Maintenance of way and structures						
26	penses—Cr. Total maintenance of equipment	2202200	-	T THOMAS IS	NAME AND ADDRESS OF THE OWNER, TH	-	-	Maintenance of equipment	******					
27	TRAFFIC	x x	xx	x x		1 1	x x	Traffic expenses				-		
28	(2240) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION-RAIL LINE	x x	x x					Miscellaneous operations						
30	(2241) Superintendence and dispatching							General expenses						
	(2242) Station service	1						Grand Total Railway Operating Exp						
11	(2242) Station Service	December 1		A STEPPEN				Grand Total Ranway Operating Exp		1	-	-	1	-1
2														
3														
4														
35	(2246) Operating joint yard and terminals-Dr.				1									

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In celumn (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total	the year (Acct. 502 (b)	luring	Tota	the year (Acct. 534	during	Total t	axes appl o the year Acct. 535) (d)	icable
					•			•		
50			-				-			
51							-			
52										
53							-			******
54										
55			-				-			
56			-				-			
57										
58							-			
59							-			
60		-	-				-		-	
61	TOTAL.			l	1					

					-	NE OPERA	700	BY Par	OND					
		Class 1:	Line owned	Class		e of propri	0000000			operated	1	Class 4:	Line	operate
No.	1tem	Added		-	led		-	Adde	a	Total at		Added	T	Total a
	(a)	during year	Total at end of year (r)	during (d	year	Total at end of year	ar	during)	TAO	end of year	ar o	uring ye	- Lar	and of ye
	Miles of road													
2	Miles of second main track													
3	Miles of all other main tracks		RESIDENCE PROPERTY.											
4	Miles of passing tracks, crossovers, and turnouts													
5	Miles of way switching tracks													
6	Miles of yard switching tracks			-							-			
7	All tracks			only branching										
			ANE OPERATE	D BY RE	SPONDE	NT		LIN	E OWN	ED BUT N	TO			
Line No.		Class 5: I under tre	ine operated ckage rights	T	otal line	operated			RESPO	DNDENT				
No.	1tem	Added	Total at	4. 5-	ginning	At clos	n of	Ad	ded	Total	at			
	v	during year	end of year	of (I	year m)	year (Es)		durin (g year	end of (p)	year		_	
1	Miles of road													
2	Miles of second main track													
3	Miles of all other main tracks							-						
4	Miles of passing tracks, crossovers, and turnouts	SHOP SHOP OF SHOP I STATE OF STATE OF SHOP SHOP SHOP SHOP SHOP SHOP SHOP SHOP	A COLUMN TO SERVICE AND A SERV					-						•••••
5	Miles of way switching tracks—Industrial		1	- ASSESSED										
6	Miles of way switching tracks—Other					1		-				1		
7	Miles of yard switching tracks—Industrial Miles of yard switching tracks—Other			-										
8	All tracks													
	*Entries in columns headed "Added during the year" should she	2302. RENTS E	ECEIVAB		PMBN			-						
Line		2302. RENTS E	ECEIVAB		PMBN		ume (of leasee			T	Ап	nount	of rent year
Line No.	Inc	2302. RENTS E	ECEIVAB		PMBN		MB6 (A g	nount luring (d)	of rent year
No.	Inc.	2302. RENTS I	ECEIVAB		PMBN							Am d	nount luring (d)	of rent year
Line No. 11	Inc.	2302. RENTS I	ECEIVAB		PMBN							Aud	nount luring (d)	of rent year
No.	Inc.	2302. RENTS E OME PROM LEASE OF Location (b)	ECEIVAB	Eqvn								Am	nount luring (d	of rent year
No.	Road leased (a)	2302. RENTS E OME PROM LEASE OF Location (b)	ROAD AND	Equi		No						Am d	nount luring (d)	of rent year
11 12 13	Road leased (a)	2302. RENTS E OME PROM LEASE OF Location (b)	ROAD AND	Equi		No				Тота		And \$	uring (d)	year
No. 11 12 13 14	Road leased (a)	2302. RENTS E OME PROM LEASE OF Location (b)	RECEIVAB	Eqin		No				Total		•	uring (d)	year
No. 11 12 13 14 15	Road leased (a)	2302. RENTS IS OME PROM LEASE OF Location (b)	RECEIVAB	Eqin		No	(4	e)		Tora		\$	uring (8	year
11 12 13 14 15 Line No.	Road leased (a) Road leased	2302. RENTS E OME PROM LEASE OF Location (b) 2303. RENT RENT FOR LEASED F	RECEIVAB	Eqin		No	(e	e)		Tora		\$	acount	year
11 12 13 14 15 Line No. 21	Road leased (a) Road leased	2302. RENTS E OME PROM LEASE OF Location (b) 2303. RENT RENT FOR LEASED F	RECEIVAB	Eqin		No	(e	e)		Tora		\$	acount	year
11 12 13 14 15 Line No. 21 22	Road leased (a) Road leased	2302. RENTS E OME PROM LEASE OF Location (b) 2303. RENT RENT FOR LEASED F	RECEIVAB	Eqin		No	(e	e)		Тота		\$	acount	year
11 12 13 14 15 Line No. 21	Road leased (a) Road leased	2302. RENTS E OME PROM LEASE OF Location (b) 2303. RENT RENT FOR LEASED F	RECEIVAB	Eqin		No	(e	e)		Tota	NL	\$	acount	year
11 12 13 14 15 Line No. 21 22 23	Road leased (a) Road leased	2302. RENTS E OME PROM LEASE OF Location (b) 2303. RENT RENT FOR LEASED F	RECEIVAB	Eqin		No	(e	e)		Тота		\$	acount	year
11 12 13 14 15 Line No. 21 22 23 24	Road leased (a) Road leased	2302. RENTS IS OME PROM LEASE OF Location (b) 2303. RENT RENT FOR LEASED IS LOCATION (b)	S PAYABI	Equip	MENT	No	(e	of leases	ED T	Tota	NL.	Ama	acount uning (d	of rent
11 12 13 14 15 Line No. 21 22 23 24	Road leased (a) Road leased (a)	2302. RENTS IS OME PROM LEASE OF Location (b) 2303. RENT RENT FOR LEASED IS LOCATION (b)	S PAYABI	Equip	MENT	No	NSI	of leasor	ED T	Tota	NL.	Am d	acount luring (d)	of rent

TOTAL ..

TOTAL

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ANNUAL REPORT 1973 TENNESSEE RAILWAY CO.

529600 ORIGINAL

RAIL

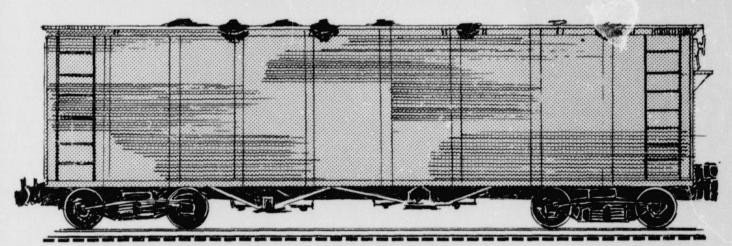
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TENNESSEE RAILWAY CO. 920 15th Street, N. W. Washington, D. C. 20005 TENNESSEE RAILWAY CO. P. O. BOX 1808 WASHINGTON, D. C. 20013 529600

Correct name and address if different than shown.

Ful! name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

- 1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:
- SEC. 20. (1) The Commission is hereby authorised to require annual, periodicsi, or special reports from carriers, lessors, * * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the systion to be filed, * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and insprisonment: * * .

(7) (c). Any carrier or lessor, * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, lessed to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * The respondent is further required to send to the Bureau of Accounts,

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to

stockholders. See schedule 108, page 3.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquire. If any inquire, we have done a preceding inquire, in the property is a preceding inquire. marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number ——" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular progrims of an inquiry. Where particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.
- 3. Every annual report should, in all particulars, be complete in itself. and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

- 6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case errespondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.
- 7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below ,000,000. For this class, Annual Report Form C is provided. \$5,000,000.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Ciass S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and

terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RE-SPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

2. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching Terminal Companies	and	Schedules restricted to other than Switching and Terminal Companie	
Schedule	2217 2701	Schedule	2216 2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 2: Schedule 101. Identity of Respondent

Page 3: Schedule 107. Stockholders

108. Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

Page 4: Schedule 200A. Comparative General Balance Sheet - Assets

Page 5: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

Pages 9-12: Schedule 1001. Investments in Affiliated Companies

Schedule 1002. Other Investments

Schedule 1201. Securities. Advances, and Other Intangibles
Owned or Controlled Through Nonreporting
Carrier and Noncarrier Subsidiaries

Instructions have been revised to provide for reporting the book value of investments.

Page 29: Schedule 2501. Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in OMB's Commodity Classific ion for Transportation Statistics and the AAR's Standard Transportation Commodity Code.

ANNUAL REPORT

OF

TENNESSEE RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official Commission regardi			address of	officer in charge of correspondence	with the
(Name) F. A	. Luckett		(Title)	Assistant Comptroller	
	202	628-4460			
(Telephone number)	(Area code) 20 - 15th St	(Telephone number) treet. N. W. Wash	ington. D.	C. 20005	
(Office address)9	20 - 15th St	treet. N. W. Wash	ington. D.	C. 20005 ate, and ZIP code)	

101. IDENTITY OF RESPONDENT

- 1. Give the exact name* by which the respondent was known in law at the close of the year Tennessee Railway Company
- - 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made

 None
 - 4. Give the location (including street and number) of the main business office of the respondent at the close of the year 920 15th Street, N. W., Washington, D. C. 20005
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer	Name and office ad	dress of person holding office at close of year (b)	
1	President	W. Graham Claytor, Jr.	Washington, D. C.	
2	Vice president	L. Stanley Crane	Washington, D. C.	
8	Secretary	Milton M. Davenport	Washington, D. C.	
4	Treasurer	George M. Williams	Washington, D. C.	
8	Comptroller or auditor	Donald R. McArdle		
6	Vice President	Robert S. Hamilton	Washington, D. C.	
7	Vice President	James H. McGlothlin	Washington, D. C.	
8	Wice President	George S. Paul	Washington, D. C.	
	Wine President	Edward T. Breathitt, Jr.	Washington, D. C.	
10	Vice President	Earl L. Dearhart, Jr.	Washington, D. C.	
11	Vice President	.Harold H. Hall	Washington, D. C.	
12	Wice President	John L. Jones	Atlanta, Georgia	
13		(Continued on Page 6)		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31.	W. Graham Claytor, Jr.	Washington, D. C.	Directors are elected to
32	L. Stanley Crane	Washington, D. C.	serve for one year and until
33	Robert S. Hamilton William G. Lalor, Jr.	Washington, D. C. Birmingham, Ala.	their successors are elected and qualified.
35	James H. McGlothlin	Washington, D. C.	
86	George S. Paul Samuel Spencer	Washington, D. C. Washington, D. C.	
38			
40			

- 9. Class of switching and terminal company _____Not Applicable
- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

Southern Railway Company, thru 100% ownership of stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent, and its financing

Incorporated on 1/15/73 and purchased the properties of Tennessee Railroad Company on 8/1/73.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railway and railway and between company and corporation.

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

				NUMBER OF VOTES	Number of Votes, Classified with Respect to Securities on which Base						
Line	Name of security holder		Number of votes		втоскв						
Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled		PARFE	RRED	Other securities with voting power				
	(a)	(6)	(e)	Common (d)	Second (e)	First (f)	(g)				
1	Southern Railway Company	Washington, D. C.	100	100							
2											
3 4											
5.											
6 7											
8		•				•••••					
10											
11											
12							-				
14											
15											
17											
18											
19 20											
21			-								
22 23						****************					
24											
25 26											
27											
28 29							-				
30											
						1.					
					••••••••						
						·······					
				·····	•••••••						
				•••••							
		IOR STOCK	HOLDERS REP	OPTS							
	two copie	condent is required to send to the sof its latest annual report to seek appropriate box:	e Bureau of Acc stockholders.	counts, immedia	ately upon prepa	aration,	-				
		Two copies are attached	to this report.								
		Two copies will be submi									
		I wo copies will be submi	(date	e)							
		x No annual report to stock	holders is prepa	ared.							

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b_1) should be deducted from those in column (b_1) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

	Balance at	beginnin	g of year	Account or item (b)	Balance at close (e)	of yes
1				CURRENT ASSETS		100
1	8			(701) Cash	37	83
١				(702) Temporary cash investments	148	84
1				(703) Special deposits		
١				(704) Loans and notes receivable		
۱				(705) Traffic, car-service and other balances-Debit		
١				(706) Net balance receivable from agents and conductors.		
١				(707) Miscellaneous accounts receivable	61	51
١				(708) Interest and dividends receivable		
١				(709) Accrued accounts receivable		
l				(710) Working fund sdvances		
İ				(711) Prepayments		
Ì				(712) Material and supplies		
ŀ				(713) Other current assete	01.0	-
I				Total current assets	248	5
1				SPECIAL FUNDS		
I				(b ₁) Total book assets (b ₂) Respondent's own at close of year issues included in (b ₁)		
l				(715) Sinking funds.		
ı				(716) Capital and other reserve funds.		
ŀ				(717) Insurance and other funds.		-
l				Total special funds		-
I				INVESTMENTS		
۱				(721) Investments in affiliated companies (pp. 10 and 11)		
ļ				(722) Other investments (pp. 10 and 11)		
ļ				(723) Reserve for adjustment of investment in securities—Credit.		-
١				Total investments (accounts 721, 722 and 723)		
ĺ				PROPERTIES		1
ı				(731) Road and equipment property (p. 7):		1
I				Road	486	191
l				Equipment	000	14:
I				General expenditures		
۱				Other elements of investment.		
ľ				Construction work in progress		
ľ				Total road and equipment property	807	138
ŀ	THE SECOND	-	-	(732) Improvements on leased property (p. 7):		
Į				Road		
١	•••••			Equipment	AND SHOULD BE REAL PROPERTY.	
١				General expenditures		
ľ						
ł				Total improvements on leased property (p. 7):	807	138
ŀ				Total transportation property (accounts 731 and 732)	(286	
I				(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	1200	
ŀ				(736) Amortization of defense projects—Road and Equipment (p. 18)	(286	11.3
ŀ				Recorded depreciation and amortization (accounts 735 and 736)		-
-	-	-		Total transportation property less recorded depreciation and amortization (line 33 less line 36).	520	
I				(737) Miscellaneous physical property		29
ŀ				(738) Accrued depreciation—Miscellaneous physical property (p. 19)	2	20
-		-		Miscellaneous physical property less recorded depreciation (account 737 less 738)		
١		-	-	Total properties less recorded depreciation and amortization (line 37 plus line 40)	523	20
١				OTHER ASSETS AND DEFERRED CHARGES		
١				(741) Other assets		
١				(742) Unamortized discount on long-term debt		
Į.				(743) Other deferred charges (p. 20)		63
١				Total other assets and deferred charges.		63
1				Total Assets.	772	118

200L. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For Instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railrand Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

The entries in column (a) should be restated to conform with the account-

ine No.	Bals noe at	beginnin	g of year		Account or Item			Ba'ance	at close	of year
		(a)			()				(e)	
					CURRENT LIABILITIES					1
17	8				Loans and notes payable (p. 20)					
18					Traffic, car-service and other balances-Credit					
19					Audited accounts and wages payable					
50					Miscellaneous accounts payable					
11				(755)	Interest matured unpaid					
52				(756)	Dividends matured unpaid					
53				(757)	Unmatured interest accrued					l
54					Unmatured dividends declared					
55				/						116
56				(760)	Pederal income taxes accrued					
57				(761)	Other taxes accrued				6	84
58					Other current liabilities					
59				(,	Total current liabilities (exclusive of long-term debt due wit			THE RESIDENCE AND ADDRESS OF THE PARTY OF TH	11	000
00					LONG-TERM DEBT DUE WITHIN ONE					
						(b) Total issued				
OU.	-	-	-	(764)	Equipment obligations and other debt (pp. 5B and 8)					-
					LONG-TERM DEBT DUE AFTER ONE Y	(b) Total issued				
61				(765)	Funded debt unmatured (p. 5B)					
62				(768)	Equipment o'oligations (p. 8)					
63				(767)	Receivers' and Trustees' securities (p. 5B)					
64					Debt in default (p. 20)					
65					Amounts payable to affiliated companies (p. 8)					
66					Total long-term debt due after one year					
00					RESERVES					
67				(771)	Pension and welfare reserves					1
68					Insurance reserves					
05		******		AND RESIDENCE OF STREET						1
69				(774)	Casualty and other reserves					
70		-	-		Total reserves			-	-	-
					OTHER LIABILITIES AND DEFERRED CI					1
71					Interest in default					
72				(782)	Other liabilities		•••••			
73					Unamortized premium on long-term debt					
74				(784)	Other deferred credits (p. 20)					
75			-	(785)	Accrued depreciation—Leased property (p. 17)			-	_	-
76			-		Total other liabilities and deferred credits			-	-	-
					SHAREHOLDERS' EQUITY					1
			1		Capital stock (Par or stated value)					1
	1		1	(791)	Capital stock issued:	(b) Total issued	(b ₁) Held by or for company	1		1
77					Cemmon stock (p. 5B)	750,000	None None		750	100
78					Preferred stock (p. 5B)	/22/2000		-		
79					Total capital stock issued	750,000	None	-	750	00
80				(792)	Stock liability for conversion.					
		1	1		Discount on capital stock					1
81				(100)	Total capital stock	XXXX			750	00
82	-	-	-		Capital Surplus					
		1	1	1	Premiums and assessments on capital stock (p. 19)					1
83		1	-	(794)	Paid-in surplus (p. 19)					
84			-	(795)	raid-in surplus (p. 19)		1			1
85		-	-	(796)	Other capital surplus (p. 19)					1
86	-	-	-	-	Total capital surplus			-	-	1
		1		1	Retained Income					-
87				- (797)	Retained income—Appropriated (p. 19)				11	ho
88		-		(798)	Retained income—Unappropriated (p. 22)			-	11	-
89	-		-	-	Total retained income				761	-
90			-	-	Total shareholders' equity			-		
					TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY				772	TTO

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the price year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated to	ax reductions realized dur	ring current and price	r years unde	r section 168	(formerly section
4-A) and under section 167 of the Internal Revenue other facilities and also depreciation deductions resu	ulting from the use of the	new guideline lives, si	nce December	r 31, 1961, pur	suant to Revenu
cordure 62-21 in excess of recorded depreciation.	The amount to be shown is	n each case is the net	accumulated	reductions in	taxes realized les
sequent increases in taxes due to expired or lower lier years. Also, show the estimated accumulated n	allowances for amortizati	on or depreciation a	a consequer	ace of accelera	estment tax credi
thorized in the Revenue Act of 1962. In the event p	provision has been made in	the accounts through	appropriation	s of surplus or	otherwise for th
tingency of increase in future tax payments, the ar	mounts thereof and the acc	counting performed sh	ould be show	n.	
(a) Estimated accumulated net reduction in Fede	eral income taxes since Dec	cember 31, 1949, beca	use of acceler	ated amortizat	None None
ilities in excess of recorded depreciation under section	n 108 (formerly section 124	-A) or the internal Re	ook depresi	otion under C	
(b) Estimated accumulated savings in Fede	eral income taxes resulti	ng from computing t	ook depreci	ation under C	None
-Accelerated depreciation using the items in -Accelerated depreciation since December	ar 21 1952 under section	on 167 of the Interna	l Revenue C	ode.	
-Accelerated depreciation since December -Guideline lives since December 31, 196			ii Revende e		
-Guideline lives under Class Life System	n (Asset Depreciation R	angel since Decemb	er 31. 1970.	as provided	in the Revenue
Act of 1971.	ii (ABBOU Depresiduoi A	ango, oraco zooran			
(c) (i) Estimated accumulated net income ta	ax reduction utilized since	ce December 31, 19	61. because	of the inves	tment tax credi
thorized in the Revenue Act of 1962, as amend	ded			\$	None
(ii) If carrier elected, as provided in the	Revenue Act of 1971,	to account for the	investment t	ax credit un	der the deferra
thod, indicate the total deferred investment ta					
Add investment tax credits applied t					accounting pu
ses				\$_	
Deduct deferred portion of prior year's inv	vestment tax credit used	to reduce current y	ear's tax acc	erual (None
Other adjustments (indicate nature such a	s recapture on early dis	position)		· · · · · · · · · · · · · · · · · · ·	None
Total deferred investment tax credit in ac	count 784 at close of ve				None
(d) Estimated accumulated net reduction in Fede 1, 1969, under provisions of Section 184 of the Inter	eral income taxes because	of accelerated amortiz	cation of certa	in rolling stoc	k since Decembe None
1, 1969, under provisions of Section 184 of the Inter	eral income taxes because of mal Revenue Code	of accelerated amortization of cer	cation of certa	in rolling stoc	k since Decembe None
 1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Fedent, 1969, under the provisions of Section 185 of the I 	eral income taxes because of the control of the con	of accelerated amortization of cer	cation of certa	in rolling stoc	k since Decembe None
 1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Feder 1, 1969, under the provisions of Section 185 of the I 2. Amount of accrued contingent interest on fundament 	eral income taxes because of mal Revenue Code————————————————————————————————————	of accelerated amortization of cer- alance sheet:	tain rights-of-	in rolling stoc	k since Decembe None
 1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Fede 1, 1969, under the provisions of Section 185 of the I 	eral income taxes because of the control of the con	of accelerated amortization of cer	cation of certa	ain rolling stoc	k since Decembe None
 1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Feder 1, 1969, under the provisions of Section 185 of the I 2. Amount of accrued contingent interest on fundament 	eral income taxes because of mal Revenue Code————————————————————————————————————	of accelerated amortization of cer- alance sheet:	cation of certa	in rolling stoc	k since Decembe None
 1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Feder 1, 1969, under the provisions of Section 185 of the I 2. Amount of accrued contingent interest on fundament 	eral income taxes because of mal Revenue Code————————————————————————————————————	of accelerated amortization of cer- alance sheet:	cation of certa	ain rolling stoc	k since Decembe None
 1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Federal, 1969, under the provisions of Section 185 of the I 2. Amount of accrued contingent interest on fundamental 	eral income taxes because of mal Revenue Code————————————————————————————————————	of accelerated amortization of cer- alance sheet:	cation of certa	ain rolling stoc	k since Decembe None
1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Fede 1, 1969, under the provisions of Section 185 of the I 2. Amount of accrued contingent interest on func- Description of obligation	eral income taxes because of mal Revenue Code	of accelerated amortization of certain alance sheet: Account No.	tain rights-of-	ain rolling stoc	k since December None nt since December None
1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Feder 1, 1969, under the provisions of Section 185 of the Interest on function of accrued contingent interest on functions Description of obligation 3. As a result of dispute concerning the recent in	eral income taxes because of mal Revenue Code- eral income taxes because Internal Revenue Code- ded debt recorded in the but Year accrued	of accelerated amortization of certainness sheet: Account No.	tain rights-of-	Amount One ttlement of dis	k since December None at since December None None
1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Fede 1, 1969, under the provisions of Section 185 of the I 2. Amount of accrued contingent interest on func- Description of obligation 3. As a result of dispute concerning the recent in	eral income taxes because of mal Revenue Code- eral income taxes because Internal Revenue Code- ded debt recorded in the but Year accrued	of accelerated amortization of certain alance sheet: Account No. use of freight cars into for which settlement	tain rights-of-	Amount One ttlement of dis	k since December None at since December None None
11, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Fede 11, 1969, under the provisions of Section 185 of the I 2. Amount of accrued contingent interest on func- Description of obligation	eral income taxes because of mal Revenue Code- eral income taxes because Internal Revenue Code- ded debt recorded in the but Year accrued	of accelerated amortization of certain alance sheet: Account No. use of freight cars into for which settlement	ation of certa tain rights-of-	Amount one ttlement of dis	k since December None at since December None None
1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Fede 1, 1969, under the provisions of Section 185 of the I 2. Amount of accrued contingent interest on func- Description of obligation 3. As a result of dispute concerning the recent in	eral income taxes because of mal Revenue Code————————————————————————————————————	of accelerated amortization of cer alance sheet:	tain rights-of-	Amount one ttlement of dis rred are as foll nt Nos.	None None None None None None None None
1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Fede 1, 1969, under the provisions of Section 185 of the I 2. Amount of accrued contingent interest on function Description of obligation 3. As a result of dispute concerning the recent interest of the I cen deferred awaiting final disposition of the matter	eral income taxes because of mal Revenue Code— eral income taxes because Internal Revenue Code— ded debt recorded in the because Internal Revenue Code— Tear accrued Tear accrued Item	of accelerated amortization of certain alance sheet: Account No. use of freight cars into for which settlement. As reco	ation of certa tain rights-of-	Amount one ttlement of dis	None None None None None None None None
1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Feder 1, 1969, under the provisions of Section 185 of the Interest on function of accrued contingent interest on function of obligation Description of obligation 3. As a result of dispute concerning the recent interest of the matter. Per Per Section 184 of the Interest on Interest on function of obligation of obligation.	eral income taxes because of mal Revenue Code— eral income taxes because Internal Revenue Code— ded debt recorded in the because in per diem rates for The amounts in dispute in the management of the management	of accelerated amortization of cerolamortization of	tain rights-of-	Amount one ttlement of dis rred are as foll nt Nos.	None None None None None None None None
1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Feder 1, 1969, under the provisions of Section 185 of the Interest on function of accrued contingent interest on function of obligation Description of obligation 3. As a result of dispute concerning the recent interest of the matter. Per Per Section 184 of the Interest on Interest on function of obligation of obligation.	eral income taxes because of mal Revenue Code— eral income taxes because Internal Revenue Code— ded debt recorded in the because in per diem rates for The amounts in dispute Item er diem receivable— er diem payable—	of accelerated amortization of cerolamortization of	tain rights-of-	Amount one ttlement of dis rred are as foll nt Nos.	None None None None None None None None
1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Feder 1, 1969, under the provisions of Section 185 of the Interest on function of accrued contingent interest on function Description of obligation 3. As a result of dispute concerning the recent interest on deferred awaiting final disposition of the matter. Per	eral income taxes because of mal Revenue Code- eral income taxes because of the content of the c	of accelerated amortization of certain of account No. I use of freight cars into for which settlement As reconstruction of the acceleration of the accelerati	tation of certa tain rights-of- ternanged, se has been defe orded on books Accouraged XXXXXX	Amount one ttlement of dis rred are as foll XXXXXXX	None None None None None None None None
1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Feder 1, 1969, under the provisions of Section 185 of the Interest on function of accrued contingent interest on function Description of obligation 3. As a result of dispute concerning the recent interest on deferred awaiting final disposition of the matter. Per Per 4. Amount (estimated, if necessary) of net income.	eral income taxes because of mal Revenue Code— eral income taxes because Internal Revenue Code— ded debt recorded in the because in per diem rates for the amounts in dispute Item er diem receivable— er diem payable— Net amount— e, or retained income which	of accelerated amortization of cerof amount in dispute 8. has to be provided for	tation of certa tain rights-of- tain rights-of	Amount One ttlement of dis rred are as foll XXXXXXX dittures, and fo	None None None None None None None None
1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Feder 1, 1969, under the provisions of Section 185 of the Interest on function of accrued contingent interest on function of obligation Description of obligation 3. As a result of dispute concerning the recent interest of the matter of the	eral income taxes because of mal Revenue Code— eral income taxes because Internal Revenue Code— ded debt recorded in the because in per diem rates for The amounts in dispute Item er diem receivable— er diem payable— Net amount— e, or retained income which mortgages, deeds of trust,	of accelerated amortization of ceres alance sheet: Account No. use of freight cars infor which settlement As reconstructed and the settlement of the sett	tain rights-of- tain rights-of- terchanged, se has been defe orded on books Accour Debit xxxxxx x capital expen	Amount one ttlement of dis rred are as foll XXXXXXXX dittures, and fo	None
1, 1969, under provisions of Section 184 of the Inter (e) Estimated accumulated net reduction in Feder 1, 1969, under the provisions of Section 185 of the Interest on function of accrued contingent interest on function Description of obligation 3. As a result of dispute concerning the recent interest on deferred awaiting final disposition of the matter. Per Per 4. Amount (estimated, if necessary) of net income.	eral income taxes because of mal Revenue Code— eral income taxes because Internal Revenue Code— ded debt recorded in the because in per diem rates for the amounts in dispute Item er diem receivable— er diem payable— Net amount— e, or retained income which mortgages, deeds of trust, ch can be realized before	alance sheet: Account No. use of freight cars infor which settlement As reconding to the settlement of the settlement	tain rights-of- tain rights-of- tain rights-of- terchanged, se has been defe orded on books Accour Debit xxxxxx capital expen	Amount one ttlement of dis rred are as foll at Nos. Credit additures, and for	None

This Rail C Report to the Interstate Commerce Commission reports data for TENNESSEE RAILWAY COMPANY (TENN). TENN is a part of SOUTHERN CONSOLIDATED SYSTEM comprised of 35 regulated carriers and 19 other companies. Financial reporting to Southern's shareholders and the general public is made on a consolidated basis and this Balance Sheet is included in the Rail C Report in order to put TENN into proper perspective relative to the SOUTHERN CONSOLIDATED SYSTEM.

SOUTHERN RAILWAY COMPANY AND CONSOLIDATED SUBSIDIARIES

BALANCE SHEET DECEMBER 31, 1973 AND 1972 (Thousands of Dollars)

	1973	1972
ASSETS		
Current assets: Cash and marketable securities Accounts receivable Materi ils, supplies and other	\$ 124,287 85,652 30,517	\$ 123,843 74,942 22,675
	240,456	221,460
Investmen' in and advances to affiliates Other assets	8,691 32,617 1,558,757	11,021 27,939 1,470,319
	\$1,840,521	\$1,730,739
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities: Accounts payable and accrued expenses Federal income taxes Current maturities of long-term debt	\$ 141,641 17,267 56,761	\$ 130,459 9,581 48,562
	215,669	183,602
Long-term debt	608,030 21,142 19,857	584,156 30,692 19,158
	864,748	822,608
Shareholders' equity: Preferred stock Common stock Capital surplus Income retained in the business	58,694 144,052 14,718 758,309	58,694 143,545 13,352 692,540
Total shareholders' equity	975,773	908,131
	\$1 840,521	\$1,730,739

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

				INTERES	T PROVISIONS																	INTEREST	DURIN	YEAR	
ine No.	Name and character of obligation (a)	Nominal date of issue	Date of maturity	Rate percent per annum (d)	Dates due	Total s	amount no actually is	minally ssued	Nomb held by (Ide securi	or for respentify pledities by sy "P")	ed and condent iged mbol	Total :	issued (h)	ectually	Reac by or (Ide secur	quired and it for respond entify pledge ities by sym "P")	held lent ed bol	Actual	lly outstrained of y	anding		Accrued (k)	1	letually	paid
												•			3						*				
2								NOI	E																
3		l	ļ													-									
					TOTAL																				

Purpose for which issue was authorized t

630. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

									PAR	VALUE	OF PAR	VALU	E OR S	HARES	OF N	ONPAR	STOCK	AC	TUALLY OUTS	TANDING AT	CLOS	E OF YE	SAR
Class of stock	Date issue	Par value p	ar	Anthori		1	ntherth		Nemi				X		Reac	quired an	d beld			SHARES W	ITEOUT	PAR VAL	UE
(a)	authorised †	sbare (e)		(d)			(e)		held by (Ident rities	or for res	spondent ed secu- ol "P")	Total s	issued (g)	etually	(Ident rities	for respondify pledge by symbol (h)	ed secu- ol "P")	Par vi	alue of par-value stock	Number (j)		Book valt	20
Common	8/1/73	NONE		750	000	*	750	000	•			•	750	000	•	ļ		•		100	•	750	000
						-																	
	Common	Class of stock was authorized † (a) (b) Common 8/1/73	Class of stock was authorised t share share common 8/1/73 NCNE	Class of stock was suthorized to share share (a) (b) (c) Common 8/1/73 NGNE	Class of stock was authorized t share Authorized (a) (b) (c) (d) Common 8/1/73 NCNE 750	Class of stock was authorized † Authorized † Authorized † Authorized † Common 8/1/73 NONE 750 000	Class of stock	Class of stock was suthorized† Authorized† Authorized† Authorized† Common 8/1/73 NGNE 750 000 750	Common 8/1/73 NONE 750 000 750 000	Class of stock	Class of stock Date issue was authorized † (a) Common Date issue was authorized † (b) (c) (d) Authorized † Authorized † Authorized † Authorized † Authorized † Authorized † Nominally issue held by or for residently plodge rities by symbol (f) Common 8/1/73 NONE 750 000 750 000	Class of stock Date issue was authorized † Authorized † Authorized data held by or for respondent (identify piedged securities by symbol "P")	Class of stock Date issue was authorized † (a) Common Date issue was authorized † (b) Common Date issue was authorized † (c) Authorized † Nominally issued and held by or for respondent (identify piedged securities by symbol "P") Total securities by symbol "P")	Class of stock (a) Date issue was suthorized † (b) (c) (d) Authenticated Nominally issued and held by or for respondent (Identify piedged securities by symbol "P") Total amount sissued (g) Common 8/1/73 NCNE 750 000 750 000 3 750	Class of stock (a) Date issue was authorized† (b) (c) (d) Authenticated held by or for respondent (Identify pledged securities by symbol "P") issued and held by or for respondent (Identify pledged securities by symbol "P") (g) Common 8/1/73 NONE 750 000 750 000	Class of stock (a) Date issue was authorized† (b) (c) Common Date issue was authorized† (b) (c) Authorized† Authorized† Authorized† Authorized† Authorized† Authorized† Authorizedd† Authorizedd† Authorizedd† Authorizedd† Authorizedd† Authorizedd† Authorizedd† Authorizedd† Authorizedd† Formal issue dand held by or for respondent (Identify pledged securities by symbol "P") (g) Common 8/1/73 NCNE 750 000 750 000 750 000	Class of stock Date issue was authorized † Authorized † Authorized † Authorized † Authorized † Authorized † Authorized †	Class of stock Date issue was authorized † Par value per share Authorized † Authenticated Authenticated Nominally issued and held by or for respondent (identify piedged securities by symbol "P")	Class of stock Date issue was authorized † Par value per share Authorized † Authenticated Nominally issued and held by or for respondent (identify pledged securities by symbol "P") Par value per share (dentify pledged securities by symbol "P")	Class of stock Date issue was authorized † Par value per share Authorized † Authorized †	Class of stock Date issue was authorized †	Class of stock Date issue was authorised † Par value per share Authorised † Authorised	Class of stock Date issue was suthorised (a) Par value per share Authorised (b) (c) (d) (e) (e) (f) (f) (g) (g) (h) (h)

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None Actually issued, \$.

Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None

Purpose for which issue was authorized + Acquisition of Railroad Company

The total number of stockholders at the close of the year was

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

		Nominal		Rate	T PROVISIONS				TOTAL PAR V	ALUE HEL	D BY OR FOR	_ T	otal par value		INTEREST I	DUBING Y	YEAR
No.	Name and character of obligation (a)	date of issue (b)	maturity (e)	percent per ansum (d)	Dates due	10	tal par value uthorized †	No	minally issued	Nom	inally outstanding (h)	actn:	otal par value ally outstanding t close of year (1)		downed (I)	Act	iually paid (k)
						•								3			
22							NONE										
23																1	
25																-	
26			1	1	Toest												

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors end approved by stockholders.

Continued from Page 2 -	Ttem 5	
14. Vice President	Edward G. Kreyling, Jr.	Washington, D. C.
15. Vice President 16. Vice President	Arrold B. McKinnon William D. McLean	Washington, D. C. Washington, D. C.
17. Vice President	Walter W. Simpson	Washington, D. C. Washington, D. C.
18. Vice President	Karl A. Stoecker	Washington, D. C. Washington, D. C.
19Vice_President	Sim S. Wilbanks	washington, D. C.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the commission.

No.	A coount (a)	Bala	of year	Dg	Gross charges year (e)	during	Credits for property retired Guring year (d)	Balance at cof year (e)	close
.	(1) Facination	•	1 1		1 12	752	•	. 120	75
1	(1) Engineering					668		12	
.	(2)4) Other right of man amenditures				2	000		5	100
:	(2)4) Other right-of-way expenditures				71.8	138		148	172
:	(3) Grading					400			40
.	(5) Tunnels and subways					691			69
.	, , , , , , , , , , , , , , , , , , , ,					031			103
1	**				37	865		37	86
°	, ,					682			
0	(9) Rails								68
_	, , , , , , , , , , , , , , , , , , , ,					286		36	
11	(11) Ballast					860			
12	(12) Track laying and surfacing					870		38	86
13	(13) Fences, snowsheds, and signs.				7	879 084		77	08
4	(16) Station and office buildings					310			
15	(12) Water stations					776			31
16	(17) Roadway buildings					710			36
17	(20) Changerd and angleshause				2	589		2	
18	(20) Shops and enginehouses				STATE OF THE PERSON NAMED IN COLUMN 2 IN C	Security Control of Security 1			-20
	(21) Grain elevators								
20	(22) Storage warehouses								
1	(23) Wharves and docks								
2	(24) Coal and ore wharves								
3									170
•	(26) Communication systems					150			1.72
26	(27) Signals and interlockers								
_	(29) Power plants								
	(31) Power-transmission systems.								
8	(35) Miscellaneous structures					791		6	70
9	(37) Roadway machines					7)17			make of the
0	(38) Roadway small tools					147 342 147			14
31	(39) Public improvements—Construction		THE RESIDENCE PROPERTY AND ADDRESS OF	-		747			34
32	(43) Other expenditures—Road					026			026
13	(44) Shop machinery					020		····	102
34	(45) Power-plant machinery						***************************************		
3.5	Other (specify and explain)			-	1486	947		486	94
	TOTAL EXPENDITURES FOR ROAD	THE RESERVE OF THE PERSON NAMED IN		-		508		COMPANY OF THE PERSON NAMED IN COLUMN 19 ADDRESS OF THE PERSON NAMED IN COLUMN	50
57	(52) Locomotives					261			26
28	(53) Freight-train cars								-HH.
	(54) Passenger-train cars								
10	(55) Highway revenue equipment								
1	(56) Floating equipment				12	066		12	06
2	(57) Work equipment				3	600		3	60
3	(58) Miscellaneous equipment					435		320	
1	TOTAL EXPENDITURES FOR EQUIPMENT	MARKET THE REAL PROPERTY.	-	-	220				
5	(71) Organization expenses								
0	(76) Interest during construction				•••••				
	(77) Other expenditures—General								
	TOTAL GENERAL EXPENDATURES		-	-	807	382		807	38
'	TOTAL	STATEMENT STATEM		-	- 001			- 001	1
'	(80) Other elements of investment			-					
	(90) Construction work in progress				0.55	382		0.00	30

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary | corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may | also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or | the securities should be fully set forth in a footnote.

controlling the respondent; but in the case of any such inclusion. the facts of the relation to the respondent of the corporation holding

			MILEAGE OWN	ED BY PROPRIET	ARY COMPANY		Investment	n trans.							1 amou	nte nameble te
Line No.	Name of proprietary company	Road (b)	Second and additional main tracks (e)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks	Yard switching tracks (f)	portation po (secounts N and 73	roperty los. 731	Capital (account)	tock (o. 791)	debt (ac	tured funded ecount No. 765)	(accoun	in default nt No. 763)	affilia (acco	ted companies ount No. 769)
								1	1	1						
•					CONTRACTOR CONTRACTOR		THE RESERVE OF THE PARTY OF				1					
A 1075 YE										TES . 3.358 9115	100000000000000000000000000000000000000				\$1005,7180E	
6																

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be ! separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balan	ce at begin of year (c)	ning	Balance	at close of	year	Interest	accrued di year (e)	aring	Intere	st paid year (f)	during
		%	•			•			•					
21														
23	NONE			1										
24				-										
25														

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation	Description of equipment covered (b)	Current rate of interest (e)	Contrac	t price of at acquire (d)		Cash y	paid on ac of equipm (e)	cept- nent	Actually	outstand se of year (f)	ing at	Interest	secrued d	luring	Intere	set paid dr year (b)	nring
			%				•			•						:		
41				THE RES										1				
																		100000
1000000		NONE		CONTROL OF STREET		EU-2012	(C)		1201111000000	ESCHALLES STATE					MASSES PROFESSION			
				Charles Advisor Co.	BASTINE STATE	THE RESERVE THE PARTY OF		10 PER 1997 CO	FE2.030446	ESSENT TERMSTERS	DASPENSE			100 pt 200 pt 20			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100000000000000000000000000000000000000
SHEET							DESCRIPTION OF		Name of the last		1000000			1 2 3 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			1 CT	100 E TO 100 E
2200							BUSKINGPE		A CONTRACTOR		10000000			9 FEEDERS (1918)			0.0000000000000000000000000000000000000	1000 Karana
					1			1										1

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

- 1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
- 2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
 - 3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks:
 - (1) Carriers-active.
 - (2) Carriers-inactive.
 - (3) Noncarriers-active.
 - (4) Noncarriers-inactive.
 - (B) Bonds (including U. S. Government Bonds):
 - (C) Other secured obligations:
 - (D) Unsecured notes:
 - (E) Investment advances:
 - 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19_____ to 19_____"
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
- 12. These schedules should not include any securities issued or assumed by respondent.

					INVESTMENT	S AT CLOSE OF YEAR
	Ac-	Class	Name of leaving company and description of executive half also	Print of		INT HELD AT CLOSE OF YEAR
ne o.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any (e)	Extent of control (d) %	Pledged (e)	Unpledged (f)
			NONE			
			<i></i>			

			1002. OTHER INVESTM	ENTS (See pag	e 9 for Instructions)	
7			1002. OTHER INVESTM	ENTS (See pag	INVESTM	ENTS AT CLOSE OF YEAR
	Ac- count No.	Class No.	1002. OTHER INVESTM Name of issuing company or government and description of security lien reference, if any	-	INVESTMI BOOK VALUE OF A	MOUNT RELD AT CLOSE OF TRAR
	Ac- count No.	Class No.		-	INVESTM	
			Name of issuing company or government and description of security lien reference, if any	-	INVESTMI BOOK VALUE OF A Pledged	MOUNT RELD AT CLOSE OF YEAR Unpledged
•			Name of issuing company or government and description of security lien reference, if any	-	INVESTMI BOOK VALUE OF A Pledged	MOUNT RELD AT CLOSE OF YEAR Unpledged
			Name of issuing company or government and description of security lien reference, if any (e)	-	INVESTMI BOOK VALUE OF A Pledged	MOUNT RELD AT CLOSE OF YEAR Unpledged
			Name of issuing company or government and description of security lien reference, if any (e)	-	INVESTMI BOOK VALUE OF A Pledged	MOUNT RELD AT CLOSE OF YEAR Unpledged
			Name of issuing company or government and description of security lien reference, if any (e)	-	INVESTMI BOOK VALUE OF A Pledged	MOUNT RELD AT CLOSE OF YEAR Unpledged

	TS AT CLOSE OF YEAR	Book value of		ED OF OR WRITTEN DOWN	Drvi	DENDS OR INTEREST DURING YEAR	
In sinking, insurance, and other funds	Total book value	during year	Book value*	Selling price	Rate	Amount credited to income	L
other funds	(h)	<u>(i)</u>	(1)	(Nc)	(1)	(m)	-
				•	%		
		NONE				· · · · · · · · · · · · · · · · · · ·	ł
		110110					1
							1
	· } ·····					9 1 mars 3000000000000000000000000000000000000	1
			·····		1		1
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							The second second
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							The same of the sa
		ASS OWNED IN	TOTAL PAIRS Conclud				
		1002. OTHER INV	ESTMENTS—Conclud				
	AT CLOSE OF YEAR		INVESTMENTS DISPOS	SED OF OR WRITTEN DOWN	Div	IDENUS OB INTEREST	
KVALUE OF AMOUN	AT CLOSE OF YEAR IT HELD AT CLOSE OF YEAR	Book value of	INVESTMENTS DISPOS		Div	IDENDS OR INTEREST DURING YEAR	
KVALUE OF AMOUN		Book value of investments made	INVESTMENTS DISPOS	SED OF OR WRITTEN DOWN	Div	1	
KVALUE OF AMOUN	T HELD AT CLOSE OF YEAR	Book value of	INVESTMENTS DISPOS	SED OF OR WRITTEN DOWN	-	Amount credited to income	
In sinking, insurance, and other funds	Total book value	Book value of investments made during year	INVESTMENTS DEFICE DUI Book value*	SED OF OR WRITTEN DOWN	Rate	Amount credited to income	
In sinking, insurance, and other funds	Total book value	Book value of investments made during year (h)	Book value* (3)	SED OF OR WRITTEN DOWN	Rate (lk)	Amount credited to income	
In sinking, insurance, and other funds	Total book value	Book value of investments made during year (h)	Book value* (3)	SED OF OR WRITTEN DOWN	Rate (lk)	Amount credited to income	
In sinking, insurance, and other funds	Total book value	Book value of investments made during year (h)	Book value* (3)	SED OF OR WRITTEN DOWN	Rate (lk)	Amount credited to income	
In sinking, insurance, and other funds	Total book value	Book value of investments made during year (h)	Book value* (3)	SED OF OR WRITTEN DOWN	Rate (lk)	Amount credited to income	
In sinking, insurance, and other funds	Total book value	Book value of investments made during year (h)	Book value* (3)	SED OF OR WRITTEN DOWN	Rate (lk)	Amount credited to income	
In sinking, insurance, and other funds	Total book value	Book value of investments made during year (h)	Book value* (3)	SED OF OR WRITTEN DOWN	Rate (lk)	Amount credited to income	
In sinking, insurance, and other funds	Total book value	Book value of investments made during year (h)	Book value* (3)	SED OF OR WRITTEN DOWN	Rate (lk)	Amount credited to income	
In sinking, insurance, and other funds	Total book value	Book value of investments made during year (h)	Book value* (3)	SED OF OR WRITTEN DOWN	Rate (lk)	Amount credited to income	
In sinking, insurance, and other funds	Total book value	Book value of investments made during year (h)	Book value* (3)	SED OF OR WRITTEN DOWN	Rate (lk)	Amount credited to income	
In sinking, insurance, and other funds	Total book value	Book value of investments made during year (h)	Book value* (3)	SED OF OR WRITTEN DOWN	Rate (lk)	Amount credited to income	
KYALUE OF AMOUN In sinking, insurance, and other funds (f)	Total book value (g)	Book value of investments made during year (h)	Book value* (i)	Selling price (3)	Rate (tk)	Amount credited to income	
KYALUE OF AMOUN In sinking, Insurance, and other funds (f)	Total book value (g)	Book value of investments made during year (h)	Book value* (i)	Selling price (3)	Rate (tk)	Amount credited to income	
KYALUE OF AMOUN In sinking, Insurance, and other funds (f)	Total book value (g)	Book value of investments made during year (h)	Book value* (i)	Selling price (3)	Rate (tk)	Amount credited to income	
KYALUE OF AMOUN In sinking, Insurance, and other funds (f)	Total book value (g)	Book value of investments made during year (h)	Book value* (i)	Selling price (3)	Rate (tk)	Amount credited to income	
KYALUE OF AMOUN In sinking, Insurance, and other funds (f)	Total book value (g)	Book value of investments made during year (h)	Book value* (i)	Selling price (3)	Rate (tk)	Amount credited to income	
KVALUE OF AMOUN In sinking, insurance, and other funds (f)	Total book value (g)	Book value of investments made during year (h)	Book value* (i)	Selling price (3)	Rate (tk)	Amount credited to income	
KVALUE OF AMOUN In sinking, insurance, and other funds (f)	Total book value (g)	Book value of investments made during year (h)	Book value* (i)	Selling price (3)	Rate (tk)	Amount credited to income	
KVALUE OF AMOUN In sinking, insurance, and other funds (f)	Total book value (g)	Book value of investments made during year (h)	Book value* (i)	Selling price (3)	Rate (tk)	Amount credited to income	
KYALUE OF AMOUN In sinking, Insurance, and other funds (f)	Total book value (g)	Book value of investments made during year (h)	Book value* (i)	Selling price (3)	Rate (tk)	Amount credited to income	
KYALUE OF AMOUN In sinking, Insurance, and other funds (f)	Total book value (g)	Book value of investments made during year (h)	Book value* (i)	Selling price (3)	Rate (tk)	Amount credited to income	
KYALUE OF AMOUN In sinking, Insurance, and other funds (f)	Total book value (g)	Book value of investments made during year (h)	Book value* (i)	Selling price (3)	Rate (tk)	Amount credited to income	

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account sdvances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	of in	al book	ents at	Be	ook val	ue of		de							
140.	(a)	is made (list on same line in second section and in same order as in first section) (b)	clos	se of th	ne year	dui	ring the	year		Book ve	due		Belling pr	rice			
1						*											
2																	
4																	
6																	
7																	
8 9																	
10																	
12		NONE															
13											,						
15																	
16																	
18																	
20											•••••						
21 22																	
23																	
24																	
No.		Names of subsidiaries in connection with		s owned	or controll	ed thr	ough the	-									
1								74.									
2																	
4										••••••							
8																	
7										••••••							
8								•••••	•••••								
10																	
11								· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·							
13				•			•••••	···· - ···		•••••							
16								•									
16						•••••											
18																	
20																	
21																	
22 2																	
24																	

depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission,

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation ticulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for

each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-

depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a

1	Marine Section 1997			DWNE	ED AND US	ED						FROM OT	HERS	-	
	Account		DEPRECIAT	TION	BASE		Annu	al com-		DEPRECIA	TION B	ASE		Annual	al con
1	(a)	At	beginning of year	1	At close of 3	year	(per	al com- te rate cent)	At beg	rinning of year	A	t close of 3	year	(perc	te rate rcent) (g)
1	(8)	8						1 %	-		8				
1	ROAD				120	750		40						A	1
	(1) Engineering				12	752		40							1
	(2%) Other right-of-way expenditures				7718	138		02							
1	(3) Grading		4					90							
1	(5) Tunnels and subways					400		65						-	
	(6) Bridges, trestles, and culverts				66	691		02						-	
	(7) Elevated structures					070		75							
1	(13) Fences, snowsheds, and signs					879		65							
1	(16) Station and office buildings					084	2								-
1	(17) Roadway buildings					319	2								-
1	(18) Water stations					176	3.	25							1
1	(19) Fuel stations					368		OF STREET, STR							1-
1	(20) Shops and enginehouses.				2	589	2.	20						-	-
ľ	(21) Grain elevators									N	ONE				4-11
ľ	(22) Storage warehouses										7				1
Ì	(23) Wharves and docks								-						4
ľ	(24) Coal and ore wharves								-						4
Ì	(25) TOFC/COFC terminals		1		1	207		170	++					+	4-
Ì	(26) Communication systems-					301	3	60							-
١	(27) Signals and interlockers														4-
ł	(29) Power plants														4-
ľ	(31) Power-transmission systems														-
ľ	(35) Miscellaneous structures							1.0							-
1	(37) Roadway machines				6	791	0	40							1
1	(39) Public improvements—Construction———					342 026		75							-
١	(44) Shop machinery				1	020	1	90							4-
1	(45) Power-plant machinery					1770						-			4
	All other road accounts				5	419	10	00							1
1	Amortization (other than defense projects)			4	1000	075		46	-		-	-	-	-	-
1	Total road			-	200	275	-	40	-		-	-	-	-	4
1	EQUIPMENT				300	508									1
1	(52) Locomotives				300	261						-			4
1	(53) Freight-train cars					201		-							4
1	(54) Passenger-train cars									N	VONE				4
1	(55) Highway revenue equipment							-							4
	(56) Floating equipment					066									4
7	(57) Work equipment————————————————————————————————————						8	3 64				-			4
	(58) Miscellaneous equipment			-		600		64	-		-	-		-	1
	Total equipment			-		435	TAXABLE PARTY OF	THE PERSON				-	-	-	1
0	GRAND TOTAL					710		1 2 2						Z Z	

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

 This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

footnote

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			DEPR	SCIATION B	ADE	*	Annu	al com-	
Line No.	Account (a)	Beg	inning of year		Close of 1	rear	posite rat (percent) (d)		
1	ROAD	•						9	
2	(1) Engineering					-	·		
3	(2½) Other right-of-way expenditures	CONTRACTOR OF THE PARTY OF THE				-			
4	(3) Grading	Name and the				-			
5	(5) Tunnels and subways.								
8	(6) Bridges, trestles, and culverts		1						
7	(7) Elevated structures	ESSENSION STATE	TOTAL STREET				†		
8	(13) Fences, snowsheds, and signs.								
9	(16) Station and office buildings						1		
10	(17) Roadway buildings	A STATE OF THE							
11	(18) Water stations	150000000000000000000000000000000000000		NONE			·	•••••	
12	(19) Fuel stations			TANTE		1			
13	(20) Shops and enginehouses					1	·		
14	(21) Grain elevators					1	·		
1.5	(22) Storage warehouses					1			
16	(23) Wharves and docks				-	1			
17	(24) Coal and ore wharves					- l 	ţ		
18	(25) TOFC/COFC terminals		····				†		
19	(26) Communication systems								
20	(27) Signals and interlockers						1		
21	(29) Power plants						1		
22	(31) Power-transmission systems						t		
23	(35) Miscellaneous structures					-	·		
24	(37) Roadway machines								
25	(39) Public improvements-Construction								
26	(44) Shop machinery				-		1		
27	(45) Power-plant machinery					-			
28	All other road accounts	-							
29	Total road	PER SERVICE .				-	-	-	
30	EQUIPMENT				1	1	1		
31	(52) Locomotives					-	·		
32	(53) Freight-train cars					-			
33	(54) Passanger-train cars			NONE					
34	(55) Highway revenue equipment.			-11-11-11					
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment	-			-	1	-		
100000000000000000000000000000000000000	Total equipment	-			-	-		-	
38	GRAND TOTAL.								

1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given

tion should be given.

3. All credity of debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line		D-1	man at bardant	CR	EDITS TO RI	ESERV	E DURIN	NG THE	YEAR	DE	вітя то Ві	SERVE DU	RING THE Y	EAR				
No.	Account (a)	Bala	ance at beginning of year (b)	Charges to operating expenses (c)			Other credits (d)			R	tetirements (e)	9	Other debits			Balance at close year		
		\$		\$			3			\$			T	1	8	T	I	
1	ROAD					23											1	
2	(1) Engineering.					دے											- 3	
3	(2½) Other right-of-way expenditures.					7.0												
	(3) Grading					13								-			1	
5	(5) Tunnels and subways					26 88								-			48	
6	(6) Bridges, trestles, and culverts		A RESIDENCE OF THE PARTY OF THE		41	00								-			48	
7	(7) Elevated structures													-				
8	(13) Fences, snowsheds, and signs					18								-			1	
9	(16) Station and office buildings					74											7	
10	(17) Roadway buildings					12											1 4	
11	(18) Water stations					46												
12	(19) Fuel stations					23											2	
13	(20) Shops and enginehouses					25.											2	
14	(21) Grain elevators											مه						
15	(22) Storage warehouses																	
16	(23) Wharves and docks																-	
17	(24) Coal and ore wharves																	
9	(25) TOFC/COFC terminals	49												1			1	
19	(26) Communication systems					37								1			-3	
20	(27) Signals and interlockers												. //				1-0	
	(29) Power plants																	
1																		
22	(31) Power-transmission systems									******								
23	(35) Miscellaneous structures				19	13											19	
24	(37) Roadway machines					2											13	
25	(39) Public improvements—Construction					0												
26	(44) Shop machinery*					9											-30	
27	(45) Power-plant machinery*				24	0											h).	
88	All other road accounts					-0											24	
29	Amortization (other than defense projects)													-		-	-	
30	Total road		MATERIAL SALES OF THE SALES OF	-	1 22	27	-		-	-	WALLEY STREET, ST		-	-	1400000000000	1	22	
31	EQUIPMENT							070	1,00							070		
32	(52) Locomotives								457							270		
33	(53) Freight-train cars							3	931							3	93	
34	(54) Passenger-train cars																	
35	(55) Highway revenue equipment																	
36	(56) Floating equipment																	
37	(57) Work equipment							10	666							10	66	
38	(58) Miscellaneous equipment				13												13	
39	Total equipment				13				054			-			-	285	18	
40	GRAND TOTAL				1 35	57		285	054							286	47	

Depreciation for 5 months - Column C -NOTE: Column (d) Balances recorded as result of acquisition of road

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and de 's to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any ertries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line			non at h	eginning	CREDITS TO RESERVE DURING THE YEAR						DESITS TO RESERVE DURING THE YEAR							Balance at close of			
Line No.	Account (a)	Balance at beginning of year (5)			Charges to others			1	Other c	redits		Retirem (e)	ente	Other debits			year				
			1	T		1	T		1	T		1	T		1	T	1	(g)	Γ		
1	ROAD																				
2	(1) Engineering																-				
3	(2½) Other right-of-way expenditures.																				
•	(3) Grading																				
	(5) Tunnels and subways			E COUNTY OF THE	100000000000000000000000000000000000000	The state of the s	OF STREET, STR		100000000000000000000000000000000000000	BY BUSINESS	ME SERVICE										
7	(6) Bridges, trestles, and culverts												-		-		-				
8	(13) Fences, snowsheds, and signs						-				-						1				
9	(16) Station and office buildings															1	1	1	-		
0	(17) Roadway buildings																				
11	(18) Water stations		1			1															
12	(19) Fuel stations																				
3	(20) Shops and enginehouses																				
4	(21) Grain elevators																				
5	(22) Storage warehouses																				
6	(23) Wharves and docks							ļ													
17	(24) Coal and ore wharves						777	NE				ļ						ļ			
18	(25) TOFC/COFC terminals					ļ	†		 		+		 	 	·	}	+	j			
18	(26) Communication systems																				
10	(27) Signals and interlockers																				
21	(29) Power plants																				
12	(31) Power-transmission systems																				
33	(35) Miscellaneous structures																				
14	(37) Roadway machines																				
25	(39) Public improvements—Construction										·										
26	(44) Shop machinery																				
27	(45) Power-plant machinery																				
29	All other road accounts																				
30	Total road													-		a Communication of the Communi	THE REAL PROPERTY.	-	COLUMN TO SERVICE STATE OF THE PERSON SERVICE STATE SERVICE STATE STATE OF THE PERSON SERVICE STATE STATE SERVICE STATE STATE SERVICE STATE ST		
31	(52) Locomotives										1										
32	(53) Freight-train cars																				
33	(54) Passenger-train cars						NO	NE]											
34	(55) Highway revenue equipment									J											
35	(56) Floating equipment																				
6	(57) Work equipment																				
17	(58) Miscellaneous equipment										_										
8	Total equipment	-			EST. PRODU			-	-			-			-	-	-	-			
19	GRAND TOTAL										.				ļ						
						· · · · · · · · · · · · · · · · · · ·															
															-		******				
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		•••••													7						
***							-	and the last	40.00						ELBOAD !						

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

		Bale	ance at h	eginning		DITE TO	RESERV	DUE	ING THE	I BAR		BITS 10	RESERV	1		174	Be	lance at	close
ne o.	Account (a)		of year	eginning v	Cha	expens (e)	perating es		Other cre	edits		Retirem (e)	ents		Other d			(E)	
1				1									1		1				1
1	ROAD		1								1		1						
2	(1) Engineering			·····		ļ							·····				·····		
3	(2½) Other right-of-way expenditures																		
1	(3) Grading														·····				
1	(5) Tunnels and subways		R STORMAN STORY	S RESIDENCE OF THE PARTY OF THE	1000117700118	A CONTRACTOR OF THE	SECTION SECTION				·								
1	(6) Bridges, trestles, and culverts																		
	(7) Elevated structures										ļ								
1	(13) Fences, snowsheds, and signs				OT PERSONS	TOTAL CONTROL					·····								
1	(16) Station and office buildings												ļ		·				
1	(17) Roadway buildings		S CHILDREN STORY		100000000000000000000000000000000000000									1					
1	(18) Water stations	To the latest to	0.0000000000000000000000000000000000000	S DESIGNATION OF THE PERSON NAMED IN	201000000000000000000000000000000000000	E 222 - 212							·						
2	(19) Fuel stations																		
3	(20) Shops and enginehouses																·····		
•	(21) Grain elevators														ļ				
5	(22) Storage warehouses	100000000000000000000000000000000000000			CONTROL OF THE														
5	(23) Wharves and docks																		
7	(24) Coal and ore wharves	•	100000000000000000000000000000000000000				TAT	ONE		····	ļ		ļ	 	·····				-[
3	(25) TOFC/COFC terminals	}	 	t		ł	1/4	DIVE		}		·	 	†	 	†	†	†	1
1	(26) Communication systems					ļ													-
1	(27) Signals and interlocks					ļ													-
-	(29) Power plants																		
1	(31) Power-transmission systems		ļ																
1	(35) Miscellaneous structures																		
	(37) Roadway machines																		-
1	(39) Public improvements-Construction-																		
1	(44) Shop machinery*																		-
1	(45) Power-plant machinery*																		
1	All other road accounts		-					_			_			-	-				H
1	Total road	permanent	-	-	-				-		-			-	-		DOMESTICAL DE	-	-
1	EQUIPMENT															1			
	(52) Locomotives																		-
1	(53) Freight-train cars																		
1	(54) Passenger-train cars							0777											-
1	(55) Highway revenue equipment						N	ONE											
1	(56) Floating equipment															·····			1
1	(57) Work equipment		100000000000000000000000000000000000000																
1	(58) Miscellaneous equipment			-						-	-			-		1			1-
1	TOTAL EQUIPMENT	-	-	-		_		2007.01	-	-	-	-	STATE CORPORATION AND ADDRESS OF THE PARTY O	Manufactura	-	-		20001440	-
	GRAND TOTAL	ļ												ļ		4			-1

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and | equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects-Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the ! year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects-Road and Equipment."

3. The information requested for "Road" by columns (b) 4. Any amounts included in columns (b) and (f), and in through (i) may be shown by projects amounting to \$100,000 column (h) affecting operating expenses, should be fully explained. 3. The information requested for "Road" by columns (b)

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

	Description of property or account						В	SE											RES	ERVE					
	(a)	Debi	ts during	year	Credi	ts during	g year	A	djustmer (d)	nts	Balano	e at close (e)	e of year	Credi	ts durin	g year	Debi	ts during	year	A	djustmet (h)	nts	Balano	e at close	e of 7
BO	AD:	, 11	111	11	*		**	*		11	*	11	111	*		11		11	**	*			\$ xx	**	
no	AD.		**	•••			••	••		**	••		1 **	••	••								1	**	
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	TOTAL ROAD.				-			-																	-
	QUIPMENT:	11	11	11	II	11	II	II	xx	II	II	II	11	11	II	11	-	-	**	11	xx	II	II	11	1
) Locomotives																								1-
) Freight-train cars																								1-
) Passenger-train cars																								1-
(55) Highway revenue equipment												NC.	NE_											1
) Floating equipment																								
) Work equipment																								1-
) Miscellaneous equipment		-						-																-
	Total equipment														-										1
	GRAND TOTAL			1				1						1											1

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ine No.	(Kind of property and location)	Balane	of year (b)	nning	Credi	ts during (e)	year	Debi	ts during	year	Bali	of year (e)	lose	Rat (perc (f	ent)		Base (g)	
		18				116	1					1			1 %			
						1		100 P. CH 92	100000000000000000000000000000000000000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						(C)	******	1 200
		1				Berry Harry				100000			100000000000000000000000000000000000000			BESSES		1
			100000000000000000000000000000000000000	1000000	100000000000000000000000000000000000000	A CONTRACTOR							100000000000000000000000000000000000000		BOSEDIO:	CCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCC	E1111111111111111111111111111111111111	100
			B1000000000000000000000000000000000000		RESERVATE ST		1000000								5und(0)			
		2012/2016	THE STREET									THE RESERVE TO SHE			(C) 2/2/2			
				NO	NE:		1	133111111111111111111111111111111111111	100 miles			200000000000000000000000000000000000000	120000					
						KKU238305	100000	NS2/01/25/03		100000000000000000000000000000000000000		271333 M.SE		E11105740000	F12511111			100

									~									
1		-										P.550 15513	ES100103				222000000000000000000000000000000000000	

	Total										7							-

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (b) insert the contra account number to which the amount In column (a) give a brief description of the item added or deducted, and stated in column (c), (d), or (e) was charged or credited.

		Contra					A	COUNT N	o.			
Line No.	Item (b)	account number (b)		794. Prem ments o	iums an n capita (e)	d assess- l stock	795.	Paid-in st	rplus	796. Oth	er capital :	surplus
31	Balance at beginning of year	x x	x	•			•			•		
32	Additions during the year (describe):			NONE								
34						~~~~~						
36												******
37 38 39	Total additions during the year Deductions during the year (describe):											
40												
42	Balance at close of year					-		All Control of Control				

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

Line No.	Class of appropriation (a)	Credi	ts during	year	Debi	ts during	year	Balance a	at close of	year
			1						1	
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves				l		Í		İ	l
64	Miscellaneous fund reserves.									
65	Retained income—Appropriated (not specifically invested)			ļ			ļ			
66	Other appropriations (specify):		1							
67		NON	¢	ļ		l			1	
68										
69			1		VALUE OF THE PARTY OF					23 TO 10 TO
70										
71										
72	***************************************									
73	***************************************									
74	Total									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." notes payable.

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor	Character of liability or of transaction (b)	Date of issue (e)	Date of maturity	Rate of interest (e)	Balane	e at close of year (f)	Interest during	year	Intere	est paid d year (h)	luring
				Y	%	•						
2				100000000000000000000000000000000000000								
3		NONE										
6												
7												
8										-		

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security	Reason for nonpayment at maturity (b)	Date of issue (e)	Date of maturity	Rate of interest (e)	Total p outsta	oar value actually nding at close of year (f)	Interedur	est accrued ring year	Ir	nterest paid luring year (h)
					%					•	
21 22		NONE									
23											
24											
26		1			TOTAL_						

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry | designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subsecount (a)	Amount	at close of year
		•	
41	Minor items, each less than \$100,000		639
43			
45			
46			
48			
50	TOTAL		639

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry make a full explanation in a footnote.

Description and character of item or subsecount (a)	Amount	at close (h)	of year
	•		
NAME			
	100000000000000000000000000000000000000		

Тотаь			
	NONE	NONE	NONE

1801. INCOME ACCOUNT FOR THE YEAR

- 1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.
- 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.
- 3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.
- 4. On page 21A show an analysis and distribution of Federal income taxes.

4 (3 5 6 (3 7 8 9 (3 9 (3 1 (5 2 (5	ORDINARY ITEMS RAILWAY OPERATING INCOME 501) Railway operating revenues (p. 23) S31) Railway operating expenses (p. 24) Net revenue from railway operations		383 312 71 37 34	946 213 733	51 52 53	FIXED CHARGES (542) Rent for leased roads and equipment (p. 27)	*		1.
4 (3 5 6 (3 7 8 9 (3 9 (3 1 (5 2 (5	RAILWAY OPERATING INCOME 501) Railway operating revenues (p. 23) S31) Railway operating expenses (p. 24) Net revenue from railway operations		312 71 37	946 213 733	52				
4 (3 5 6 (3 7 8 9 (3 9 (3 1 (5 2 (5	501) Railway operating revenues (p. 23) Sail Railway operating expenses (p. 24) Net revenue from railway operations Railway operating income Rent Income 903) Hire of freight cars and highway revenue freight		312 71 37	- Indiana		(540) Pent for leged made and conforment (n. 20)			1000
4 (3 5 6 (3 7 8 9 (3 9 (3 1 (5 2 (5	S31) Railway operating expenses (p. 24) Net revenue from railway operations		312 71 37	- Indiana	53	(orz) Kent for leased roads and equipment (p. 27)			
5 (8 7 8 9 (8 1 1 (5 2 (5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5	Net revenue from railway operations	* * *	_71 37	- Indiana	11	(546) Interest on funded debt:	x x	x x	1
7 8 9 (8 0 1 1 (5 2 (5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5	Railway tax accruals Railway operating income RENT INCOME	- x x	37	- Indiana	54	(a) Fixed interest not in default			
7 8 9 (8 0 0 1 1 (5 2 (5 0 5 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Railway operating income RENT INCOME William of freight cars and highway revenue freight	x x	34		55	(b) Interest in default			
0 (8	RENT INCOME (93) Hire of freight cars and highway revenue freight	* *	34	611	56	(547) Interest on unfunded debt			
0 (8	903) Hire of freight cars and highway revenue freight			155	57	(548) Amortization of discount on funded debt			-
0 (8	903) Hire of freight cars and highway revenue freight equipment—Credit balance 904) Rent from locomotives		1 1	1 1	58	Total fixed charges			-
1 (5	904) Rent from locomotives			877	59	Income after fixed charges (lines 50, 58)		11	1
2 (5			1		60	OTHER DEDUCTIONS			x
200	606) Rent from passenger-train cars		E327055511113		61	(546) Interest on funded debt:		x x	1 1
3 1 (5	606) Rent from floating equipment					(c) Contingent interest			1-3
1	607) Rent from work equipment				63	Ordinary income (lines 59, 62)		TT	1
4 (5	(38) Joint facility rent income			000					
5	Total rent income			877	0.	EXTRAORDINARY AND PRIOR			-
1	RENTS PAYABLE		XX	888	64	PERIOD ITEMS	×××	XX	·x
	36) Hire of freight cars and highway revenue freight equipment—Debit balance			000		(570) Extraordinary items - Net Cr. (Dr.)(p. 21B)-			1
	37) Rent for locomotives		E255 (C) (C) (C)		66	(580) Prior period items - Net Cr. (Dr.)(p. 21B)			1
9 (5	38) Rent for passenger-train cars				67	(590) Federal income taxes on extraordinary and			
0 (5	39) Rent for floating equipment				68	prior period items - Debit (Credit) (p. 21B)	Spirit Street		-
1 (5	40) Rent for work equipment					Total extraordinary and properiod items - Cr. (Dr.)			-
(5	41) Joint facility rents			000	69	Net income transferred to Retained Income		11	17
	Total rents payable		30	-		Unappropriated			-
	Net rents (lines 15, 23)		(29	009)	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS		11	Γ,
	Net railway operating income (lines 7, 24)		5	113	71	United States Government taxes:			١.
3	OTHER INCOME			x x	72	Income taxes		-0-	
(5	02) Revenue from miscellaneous operations (p. 24)				73	Old age retirement		29	14
(5	09) Income from lease of road and equipment (p. 27)				74	Unemployment insurance		5	1.2
	10) Miscellaneous rent income (p. 25)				75	All other United States taxes			
0 (5	11) Income from nonoperating property (p. 26)			50	76	Total-U.S. Government taxes		34	7
	12) Separately operated properties—Profit				77	Other than U.S. Government taxes:			
	13) Dividend income				78				
(5)	14) Interest income		2	721	79				
	16) Income from sinking and other reserve funds				80	Property Tax		2	9
(51	7) Release of premiums on funded debt				81				
(51	(8) Contributions from other companies (p. 27)				82				
(51	9) Miscellaneous income (p. 25)			313	83				
	Total other income		6	084	84				
	Total income (lines 25, 38)			197	85				
	MISCELLANEOUS DEDUCTIONS PROM INCOME	x x		1 1	86				
(53	4) Expenses of miscellaneous operations (p. 24)				87				
(53	35) Taxes on miscellaneous operating property (p. 24)				88				
(54	3) Miscellaneous rents (p. 25)				89 .				
(54	4) Miscellaneous fax accruals				90 .				
(54	5) Caparately operated properties—Loss				91	Total-Other than U.S. Government taxes		2	90
(54	9) Maintenance of investment organization				-92	Grand Total—Raliway tax accruals (account 532)		37	6
(55	(i) Income transferred to other companies (p. 27)					ter name of State.			
(55	1) Miscellaneous income charges (p. 25)			26			rral nest	of the T	
	Total miscellaneous deductions			26		NOTE.—See page 21B for explanatory notes, which are an integ Account for the Year.	sai part (the Ir	con
	Income available for fixed charges (lines 39, 49)		11	171					
	See Page 21A-1 for a Statement Consolidated Subsidiaries.	of I	ncome	e of	Sout	hern Railway Company and			

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	,	A mount (b)	
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	-0-	
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	\$	-0-	
03	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971. Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		-0-	
04	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through Deferral	\$		
	(b) If flow-through method was elected, indicate net decrease (or increase) in ax accrual because of investment tax credit-	\$	-0-	ļ
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$	-0-	
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	(-0-	
	Balance of current year's investment tax credit used to reduce current year's tax accrual	\$	-0-	
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's		-0-	
	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$	-0-	
5	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	\$	-0-	ļ
6	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		-0-	ļ
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)			
7				ļ
8				
9				
0				
1		•••••		
13				
13				
4				
5				ļ
6			-0-	-
7	Net applicable to the current year			j
8	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs			
9	Adjustments for carry-backs			1
0	Adjustments for carry-overs		-0-	
21	Total			1
	Distribution:			
22	Account 602			
23	Account 300-			
24	Other (Specify)			
25			-0-	
6	Total			Г.

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

This Rail C Report to the Interstate Commerce Commission reports data for TENNESSEE RAILWAY COMPANY (TENN). TENN is a part of SOUTHERN CONSOLIDATED SYSTEM comprised of 35 regulated carriers and 19 other companies. Financial reporting to Southern's shareholders and the general public is made on a consolidated basis and this statement of income is included in the Rail C Report in order to put , TENN into proper perspective relative to the SOUTHERN CONSOLIDATED SYSTEM.

SOUTHERN RAILWAY COMPANY AND CONSOLIDATED SUBSIDIARIES

STATEMENT OF INCOME YEARS 1973 AND 1972 (Thousands of Dollars)

1973 1972 Railway operating revenues: \$747,954 \$698,635 Freight 14,452 Demurrage 8,107 Passenger 3,311 3,868 Other 12,471 13,745 778,745 723,798 Other income, principally interest 25,310 14,165 Total income 804,055 737,963 Railway operating expenses: Maintenance of way and structures 131,018 119,681 134,552 M intenance of equipment 127,673 Transportation 240,865 213,616 Other 51,843 48,165 558,078 509,135 State and local taxes 25,186 25,751 32,843 25,363 Payroll taxes Freight car time/mileage (received) (6,845)(4,226)Other equipment rent expense 34,182 30,754 1,390 Joint facility rent expense 931 8,167 Miscellaneous deductions from income 7,303 Fixed charges, principally interest 44,900 42,464 637,475 Total expenses 697,901 Income before federal income taxes 106,154 100,488 9,626 Less: Federal income taxes...... 15,153 Net consolidated income for the year in \$ 85,335 accordance with ICC accounting regulations. \$ 96,528 Per average share of common stock outstanding \$6.51 \$5.74 Net consolidated income for the year in accordance with \$ 59,449 \$ 67,202 Per average share of common stock outstanding \$4.47 \$3.94

INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME-UNAPPROPRIATED

 Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. 2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

		1 "	A COMBE	quences, a	accounts out and 616.	
Line No.	Item (a)		Amount (b)		Remarks (c)	
1	CREDITS (602) Credit balance transferred from Income (p. 21)	8	111	171		
2	(606) Other credits to retained incomet				Net of Federal income taxes \$	-0-
3	(622) Appropriations released		11	171		
	DEBITS					
5	(612) Debit balance transferred from Income (p. 21)					-0-
6	(616) Other debits to retained income†				Net of Federal income taxes \$	
7	(620) Appropriations for sinking and other reserve funds (621) Appropriations for other purposes					
9	(623) Dividends (p. 23)					
10	Total		-			
11	Net increase during year*			171		
12	Balance at beginning of year (p. 5)*		11	171		

*Amount in parentheses indicates debit balance.

tShow principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line	Name of security on which dividend was declared	Rate percent stock) or ra (nonpa	Total par value of stock or total number of shares of nonpar stock on which dividend was declared			Dividends (account 623)			DATES			
No.	(a)	Regular (b)	Extra (e)	dividend was declared				(e)		Declared (f)	Payable (g)	
31												
32												
33		-				******					·····	
34												
35		-	MONTE								·····	
36			NONE.								••••••	
37												
38												
39								-				
40												
41												
42		-					E-1000000000000000000000000000000000000		-			
43					Tot	AL						

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

ine (o.	Class of railway operating revenues (a)	Ame	ount of reve the year (b)			Class of railway operating revenues (e)		of reven the year (d)	ue for
2 (102 3 (103 4 (104 5 (106 6 (106 7 (107 8 (108 9 (108 9 (108 10 (116 111 (113 114	TRANSPORTATION—RAIL LINE 1) Freight* 2) Passenger* 3) Baggage 4) Sleeping car. 5) Parlor and chair car. 6) Mail. 7) Express. 8) Other passenger-train. 9) Milk. 0) Switching* 3) Water transfers. Total rail-line transportation revenue port hereunder the charges to these accounts representing payments. For terminal collection and delivery services when performed in connection with a rail-including the switching of empty cars in connection with a rail-motor railes): (a) Payments for transportation of persons.	ents madd in continue wenue n	383	as follows the line-baction of front ander join	(132) (133) (135) (137) (138) (139) (141) (142) (143) (151) (152)	INCIDENTAL Dining and buffet Hotel and restaurant Station, train, and boat privileges Storage—Freight Demurrage Communication Grain elevator Power Rents of buildings and other property Miscellaneous Total incidental operating revenue JOINT FACILITY Joint facility—Cr Joint facility—Dr Total joint facility operating revenue Total railway operating revenues tation of freight on the basis of freight tariff rates. the basis of switching tariffs and allowances out of freight rates	Σ Σ Σ	383	944

2002. RAILWAY OPERATING EXPENSES

- 1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
 - 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account	Amour	nt of operates for the	ating year	Name of railway operating expense account (e)	Amount	t of opera s for the (d)	year
-		•						
	MAINTENANCE OF WAY AND STRUCTURES	* *	13	872	TRANSPORTATION—RAIL LINE	* *	13	1174
1	(2201) Superintendence				(2241) Superintendence and dispatching		÷⊃-	44.1
2	(2202) Roadway maintenance		122	.400.	(2242) Station service		-	מכט
3	(2203) Maintaining structures				(2243) Yard employees	1001902002000	000000000000000000000000000000000000000	10000000000000000000000000000000000000
4	(2203½) Retirements—Road				(2244) Yard switching fuel		MODEL OF THE PARTY	E 200 200 200 200 200 200 200 200 200 20
5	(2204) Dismantling retired road property				(2245) Miscellaneous yard expenses			
6	(2208) Road property—Depreciation		1	219	(2246) Operating joint yards and terminals—Dr			
7	(2209) Other maintenance of way expenses		29	506	(2246) Operating joint yards and terminals—Dr			050
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.				(2248) Train employees		41	222
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.	CONTRACTOR CONTRACTOR			(2249) Train fuel		TO	220
10	Total maintenance of way and structures		170	064	(2251) Other train expenses		2-	1025
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons			
12	(2221) Superintendence		3	126	(2253) Loss and damage	DOT TO THE REAL PROPERTY.	EE 7 EE 7 EE 7 EE 7 EE 7 EE 7 EE 7 EE	
13	(2222) Repairs to shop and power-plant machinery			83	(2254) Other casualty expenses			126
14	(2223) Shop and power-plant machinery—Depreciation			9			5.	64
	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr			
15	(2225) Locomotive repairs		8	842				
16	(2226) Car and highway revenue equipment repairs.		5	722	Total transportation—Rail line	207 ASSESSES 0199	82	11
17	(2227) Other equipment repairs		1	973		x x	x x	x
18	(2227) Other equipment repairs				(2258) Miscellaneous operations			
19	(2228) Dismantling retired equipment				(2259) Operating joint miscellaneous facilities—Dr.	CONTRACTOR STORY	EXHIBITION STATE	
20	(2229) Retirements—Equipment			130	(2260) Operating joint miscellaneous facilities—Cr.			
21	(2234) Equipment—Depreciation		1	672	GENERAL	x x	x x	X
22	(2235) Other equipment expenses			9.1				
23	(2236) Joint maintenance of equipment expenses—Dr				(2261) Administration			12
24	(2237) Joint maintenance of equipment expenses—Cr		21	557	(2262) Insurance	*******	16	11
25	Total maintenance of equipment		-		(2264) Other general expenses			
26	TRAFFIC	xx	1 1 5		(2265) General joint facilities—Dr			
27	(2240) Traffic expenses		2	836	(2266) General joint facilities—Cr		22	611
28					Total general expenses	-	210	27
26			-		GRAND TOTAL RAILWAY OPERATING EXPENSES		312.	Gada

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give perticulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote. The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations." 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)		the year Acct. 502)		Total (the year Acct. 534)	luring	te	taxes appli o the year Acct. 535) (d)	
		•			•					
35										
36				100000000000000000000000000000000000000		Brown Co.				
37		THE CONTRACTOR OF THE STATE OF			F-98 F-315 00 P-107 D-10					
38			100000000000000000000000000000000000000			100000000000000000000000000000000000000	BURE THE			
39	NONE	CONTRACTOR DES		BURES BOOK	E HOUSE STREET	100000000000000000000000000000000000000				
40	NOVE								1	
41										
42				100 H 100 W						
44		D. SARTE SE		100000000000000000000000000000000000000		10023000000				
45										
46	Total									

		2101. MISCELLANEOUS RENT	INCO	ME							
Lin	6	ON OF PROPERTY		No	me of	lessee			76		
_	Name (a)	Location (b)			(e)					Amount (d)	of rent
1			ļ								
3		NOW!									
8		NONE									
6 7						- \ }-			-		
8			l					ma			
		2102. MISCELLANEOUS INC	ОМЕ					TOTAL.			
Line No.	Source and c	haracter of receipt		Gross receipts (b)	T	Expe	nses and	other s	N	et miscell	aneous
21	Minor items, each less tha	n \$1,000		31	3 1		(e)		•	(d)	313
22 23											
24 25											
26						·					
27 28											
29		TOTAL.	ļ		3.				.		313
		2103. MISCELLANEOUS REN	TS								
Line No.	Name (a)	Location (b)		Nan	e of (e)	lessor			Am	ount cha income	rged to
31									•		
32 33		NONE				/.					-
34 35										-	
36 37										-	
38											
30		2104. MISCELLANEOUS INCOME	CHAR	CPG			,	TOTAL_	l		-
Line No.		Description and purpose of deduction from gross income (a)		JUES						Amount (b)	
41	Minor items, each less than								•	(10)	
42 43							••••••		•••••		26
44							••••••				
45			••••••								
48											
49											26
							To	TAL]	26
	AD CORPORATIONS—OPERATING—C.										

ne o.					220	1. INCO	ME F	ROM	NONO	PERATING PROPERTY			T			T	Net inc	ome	
٠. ا				D	esignation (a)						'	income (b)			enses c)		or los	SS	Taxes (e)
1 2	Minor items, each le	ess than	\$1	,000							\$		50.			3		50	
								·											
	***************************************									Total	-		50					50	
in se	2202. MILEA Give particulars called for concerning all tracks ation, team, industry, and other switching tracks clude classification, house, team, industry, and revices are maintained. Tracks belonging to an ferminal Companies report on line 26 only.	s operated by r	espolde separate	nt at the	close of the	year. Way maintained.	where sen	rate sv	ritching	Line Haul Railways show sing Switching and Terminal Com	gle track			ERATEI	ВҮ	STAT	res		
ne o.	Line in use	Owned (b)	com	panies (c)	Leased (d)	Operated under contract (e)	under	ghts	Total operated (g)	State (h)			ned	Proprietar companies (j)	Les		Operated under contract (I)	Operated under track age rights (m)	Tota operati (n)
1 2	Single or first mair track	44 6	5.5						44 65	All in Tenn.									
	Passing tracks, cross-overs, and turn-outs	96 3	66						26 36	6									
5	Yard switching tracks	71 0	17						71 0	. /	Tot	AL						<u> </u>	
2	yard track and sidings,	Haul Railw	total	, all transly)*	only)*	, Tenr	t nesse	2		to Fork Mt	.,Te	nness	ee		Tot	al dist	ance,	44.65	_ miles
2 2 2 2	2217. Road located at (Switching and 2218. Gage of track 4.2220. Kind and number per mile of c 2221. State number of miles electrifie switching tracks,	erossties; yard year: !	swite Numb	ck, hing tr er of cr	racks,	; seco	ond and	addi	tional m er tie, \$_ nt per ys	19. Weight of rail Various mile) ain tracks,	B. M.	ing trac	ks, crech and	oss-overs	, and	turn-o	outs,	-o-	; way
2 2 2 2	2220. Kind and number per mile of c 2221. State number of miles electrifie switching tracks,	erossties; yard year: !	swite Numb	reac hing tr er of cr	racks,	; seco	ond and	addi eost p	tional m er tie, \$ nt per ys	19. Weight of rail Various mile) ain tracks, -03. 94; number of feet (B. M.	ing trac	ks, crech and	oss-overs	, and	turn-o	outs,	-o-	; wa
2 2 2	2220. Kind and number per mile of c 2221. State number of miles electrifie switching tracks,	erossties; yard year: !	swite Numb	ck, hing tr er of cr	racks,	; seco	ond and	addi eost p	tional m er tie, \$ nt per ys	19. Weight of rail Various mile) ain tracks,	B. M.	ing trac	ks, crech and	oss-overs	, and	turn-o	outs,	-o-	M fee
2 2 2	2220. Kind and number per mile of c 2221. State number of miles electrifie switching tracks,	erossties; yard year: !	swite Numb	ck, hing tr er of cr	racks,	; seco	ond and	addi eost p	tional m er tie, \$ nt per ys	19. Weight of rail Various mile) ain tracks,	B. M.	ing trac	ks, crech and	oss-overs	, and	turn-o	outs,	ge cost pe	M feel

2301. RENTS RECEIVABLE INCOME FROM LEASE OF ROAD AND EQUIPMENT Line No. Road leased Location Name of lesses (a) (e) (b) NONE 4 5 2302. RENTS PAYABLE RENT POR LEASED ROADS AND EQUIPMENT Road leased Location (a) **(b)** (c) 11 NONE 12 13 14 15 2304. INCOME TRANSFERRED TO OTHER COMPANIES 2303. CONTRIBUTIONS FROM OTHER COMPANIES Line No. Amount during year (b) Name of contributor Name of transferee Amount during year 21 NONE NONE 22 23 24 25 26 TOTAL .. 2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

- 1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.
- 2. Averages called for in column (b) should be the average of twelve middle-of-month counts.
- Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.
- 4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.
- 5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Mo.	Classes of employees (a)	number of employees (b)	Total s	urs	Total co	on	Remarks (e)
1	TOTAL (executives, officials, and staff assistants).	2	1	216	9	514	
2	TOTAL (professional, clerical, and general)	5	3.	495	1.1	897	
3	TOTAL (maintenance of way and structures)	.34	27.	580	82	669	
	TOTAL (maintenance of equipment and stores)	2	1	944	9	000	
8	Total (transportation—other than train, engine, and yard)	1		8:47	3	141	
6	Toral (transportation—yardmasters, switch tenders, and hostlers)	1		826	2	835	
7	TOTAL, ALL GROUPS (except train and engine)	45	35	908	119	056	
8	TOTAL (transportation—train and engine)	6	13	886	47	515	
	GRAND TOTAL	51	49	794	166	571	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$...166,571......

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

			A. Locomotive	S (STEAM, ELECTI	RIC, AND OTHER	0		MOTOR CARS (GL-ELECTRIC, ETC.	
Line No.	Kind of service				81	EAM	When the later		
	(4)	Diesel cil (gailons)	Gasoline (gallons) (e)	Electricity (kilowatt- bours) (d)	Ceal (tons) (e)	Fuel oil (gallons) (f)	Electricity (kilowatt- hours)	Gasoline (gallons) (h)	Diesel oil (gallons)
31	Freight	73,079							
32	Passenger								
33	Yard switching TOTAL TRANSPORTATION	73,079							
35	Work trainGRAND TOTAL								
37	TOTAL COST OF FUEL*	10,226		*****			*****		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, includ' y freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary polumn (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title	Salary per annum as of close of year (see instructions) (€)	Other compensation during the year (d)
				1
1				
2			***************************************	
.				
6	INCLUDED IN REPORT OF SOUTHERN			
7				
8				
0				
10				
11				
15				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consuitants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Covernments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

No.	Name of recipient (a)	Nature of service (b)	^	mount of ps (e)	yment
31					
32					
33					
34					
			K. Carlotte		
		NONE			
-					
					100 (CEE) (CEE)
40					
41					-
42	***************************************				-
43					
44					
45	***************************************			_	-
40			TOTAL.		

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

tem No.	Item (a)	Freig	ght trai	ins	Pas	(e)	rains	1 otal	transpor	rtation	W	ork trai	ns
1	Average mileage of road operated (whole number required)	promount to	-	45					-	45		* *	1
	TRAIN-MILES		0						_				
2	Total (with locomotives)		8	790					8	790.			
3	Total (with motorcars)	DOSESSES PROPERTY AND ADDRESS OF THE PARTY AND											_
4	Total Train-miles	-	8	790	and the same of	MELINETHINGS.	STATE OF THE PARTY OF	-		790	- Martiner	MIN THE SECOND	_
	LOCOMOTIVE UNIT-MILES		00	005									
5	Road service					100000000000000000000000000000000000000	100000000000000000000000000000000000000		20	.095.	1 1		
6	Train switching				******					******	1 1	1 1	*
7	Yard switching										1 1		z
8	TOTAL LOCOMOTIVE UNIT-MILES	-	20	095	our to reason	-	SCH SUPUSED	-	_20	095			×
	CAR-MILES		100	000					- 00	00-			
9	Loaded freight cars. Empty freight cars. Caboose.		TOO	883					188	003	1 1		
0	Empty freight cars		TOO	2/4					188	274	1 1		
1		STREET, STREET	000						-0-	790	1 1		
2	TOTAL FREIGHT CAR-MILES	DESCRIPTION OF		.947.					.385	.947.			1
3	Passenger coaches										1 1		=
1	Combination passenger cars (mail, express, or baggage, etc., with passenger)												
5	Sleeping and parlor cars												
6	Dining, grill and tavem cars												1
7	Head-end cars												
8	TOTAL (lines 13, 14, 15, 16 and 17)											1 1	
9	Business cars												
0	Crew cars (other than cabooses)		-0-	- N					-00-				
1	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	-	305	947	and exercises.	-		-	385	947			
1	REVENUE AND NONREVENUE FREIGHT TRAFFIC	1 1	x x		1 1				* *	X. F		1 1	
2	Tons-Revenue freight	x x							594	244			
3	Tons—Nonrevenue freight	x x		1 1	1 1								
1	TOTAL TORS-REVENUE AND NORREVENUE FREIGHT	1 1		1 1	1 1			-	CONTRACTOR !	100 AND 1755			
,	Ton-miles—Revenue freight	1 1			I I			11	.635	.020.			
6	Ton-miles-Nonrevenue freight.	1 1			x x		1 1		-		2 8		
7	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT REVENUE PASSENGER TRAFFIC		x x	1 1	1 1			11	635	020	1 1	1 1	*
28	Passengers carried Revenue	x x	x x	* *									×
89	Passenger-miles—Revenue												

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

- 1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).
- 2. Under order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.
- 3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

	COMMODIT	Y			REVENUE I	REIGI	IT IN TONS (2,	000 POUNDS)	
tem No.	Description	n		Code No.	Originating on respondent's roa		eceived from necting carriers	Total carried	Gross freight revenue (dollars)
	(a)			140.	(b)		(c)	(d)	(e)
1	Farm Products			01					
2	Forest Products			08					
3	Fresh Fish and Other Marin	e Produ	cts	09					
4	Metallic Ores			10				*****************	
	Coal	,		11	594,244			594,244	384,544
0	Crude Petro, Nat Gas, & Na			13					
0	Nonmetallic Minerals, excep	AND THE REAL PROPERTY AND ADDRESS OF		14					
0	Ordnance and Accessories			19					*******
9	Food and Kindred Products			20					
10	Tobacco Products			21					
12	Textile Mill Products	D-4	V-1	22		-			
	Apparel & Other Finished T			23		-			
	Lumber & Wood Products, e		urniture	24	,				
	Furniture and Fixtures Pulp, Paper and Allied Prod			25					
	Printed Matter	ducts		26					
	Chemicals and Allied Produ	ota		27					
	Petroleum and Coal Product			28		-			
	Rubber & Miscellaneous Pla	Marketon Physiology and Common	oducts	29 30					
00	Leather and Leather Produc		odu ts	30					
	Stone, Clay, Glass & Concrete I			32					
	Primary Metal Products			33		1 7.			
1		L. & T.				-			***************************************
	Fabr Metal Prd, Exc Ordn, Mac Machinery, except Electrica		insp	34					
	Electrical Machy, Equipmen		aliaa	35		-			
	Transportation Equipment.	it & oup	piles	36		-			
	Instr, Phot & Opt GD, Watch		looke	37		-			
	Miscellaneous Products of			38					
	Waste and Scrap Materials .	vianutae	turing	39					
	Miscellaneous Freight Ships	nents		40		1			
	Containers, Shipping, Retur		otv	41		-			***************************************
	Freight Forwarder Traffic .		,	441					
1	Shipper Assn or Similar Tra			45					
	Misc Mixed Shipment Exc Fwdr	& Shor	Assn	46					
35	TOTAL, CARLO			10	594,244			594,244	384,544
36	Small Packaged Freight Shi			47					
37	Total, Carload	& LCL	Traffic		594.244		* 4 *	594.244	384,544
	This report includes all commodity statistics for the period covered.		traff	tic in	nental report has bee volving less than three in any one commodi	e shipp		[] Supplemental !	
			ABBREVIAT	IONS	USED IN COMMO	DITY	DESCRIPTIONS		
As	sn Association	Inc	Includin	R		Nat	Natural	Prd	Products
Ex	c Except	Instr	Instrume			Opt	Optical	Shpr	Shipper
	br Fabricated								
Fa	obr Fabricated wdr Forwarder	LCL	Less tha			ordn Petro	Ordnance	Tex	Textile Transportation
Fu		Maciny	Machinet	,		crio	Lectoream	stans	. It ansportation
Fw	Goods	Misc	Miscella	000		Phot	Photographi		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

100	The state of the s		-	
Item No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	FREIGHT TRAPPIC			
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
	PASSENGER TRAFFIC	MOD ADDITION	TO PROPOSITION	
8	Number of cars handled earning revenue—Loaded	DOI APPLICABLE	TO KISPONDENT	
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11 12	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Total number of cars handled Total number of cars handled			
15	Total number of cars handled in revenue service (items 7 and 14)			
16	Total number of cars handled in revenue service (items 7 and 14) Total number of cars handled in work service			

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

- Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and seigned solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

Units Owned, Included in Investment Account, and Leased From Others

		Units in		\ 	NUMBE	R AT CLOSE O	YEAR		
Line No.	Items (a)	respondent at beginning of year	Number added dur- ing year (e)	Number retired dur- ing year	Owned and used	Leased from others	Total in service of respondent	Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
	LOCOMOTIVE UNITS		6		6		6	6,000	- (0)
1.	Diesel							0,000	
2.	Electric						••••••		
3.	Other		6		6				
4.	Total (lines 1 to 3)		0		0		6	xxxx	
	FREIGHT-TRAIN CARS							(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)							i	
6.	Box-Special service (A-00, A-10, B080)								
7.									
8.	Hopper-Open top (All H, J-10, all K)								
9.	Hopper-Covered (L-5-)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11,								
	R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05,	1		1					
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Autorack (F-5-, F-6-)								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-				1				
	L-3-)								
16.	Flat-TOFC (F-7-, F-8-)								
17.	All other (L-0-, L-1-, L-4-, L080, L090)								
18.	Total (lines 5 to 17)								
19.	Caboose (All N)		3		3		3	xxxx	
20.	Total (lines 18 and 19)		3		3		3	xxxx	
	PASSENGER-TRAIN CARS							(seating capacity)	
	Non-self-Propelled						1		
21.	Coaches and combined cars (PA, PB, PBO, all			1	-	1			
	class C, except CSB)								
22.	Parlor, sleeping, dining cars (PBC, PC, PL,								
	PO. PS. PT. PAS. PDS. all class D. PD)								
23.	Non-passenger carrying cars (All class B, CSB,								
1	PSA, IA, all class M)					NT CONTEN		xxxx	
24.						NONE			

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in			NUMBE	R AT CLOSE O	YEAR	Aggregate capacity	Number
Line No.	Item	service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	of units reported in col. (g) (See ins. 6)	leased to others at close of year
	(a)	(b)	(e)	(4)	(e)	(f)	(g)	(h)	(1)
25.	PASSENGER-TRAIN CARS - Continued SELF-PROPELLED RAIL MOTORCARS Electric passenger cars (EC, EP, ET)							(Seating capacity)	
26.	Internal combustion rail motorcars (ED, EG)-								
27.	Other self-propelled cars (Specify types)								
28.	Total (lines 25 to 27)							4.25000000000000000000000000000000000000	
29.	Total (lines 24 and 28)	-							
30.	Business cars (PV)							xxxx	
31.	Boarding outfit cars (MWX)							xxxx	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							xxxx	
33.	Dump and ballast cars (MWB, MWD)		6		6		6	xxxx	
34.	Other maintenance and service equipment		5		5		5	xxxx	
35.	Total (lines 30 to 24)		11		11		11	xxxx	
36.	Grand total (lines 20, 29, and 35)		14		14		14	xxxx	
00.	FLOATING EQUIPMENT						47		
37.	Self-propelled vessels (Tugboats, car ferries, etc.)							xxxx	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)			II .				xxxx	V. 2. 1. 1.
39.	Total (lines 37 and 38)		4		NO	E	1.6.	xxxx .	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate. by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

Issued 100 shares of common stock, no par value, August 1, 1973, to Southern Railway Company,
pursuant to the Plan and Agreement of Reorganization of Tennessee Railroad Company.
ICC Finance Docket No. 27315.
"If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:
Miles of road constructed
The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the

tween two points, without serving any new terr'tory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

(To be made by the officer having control of the accounting of the respondent)

BUNG DISTRICT OF COLUMBIA	<u>}</u>	
COUNTY OF WASHINGTON	}***	
F. A. Luckett (Insert here the name of the afflant)	makes oath and says that he is	Assistant Comptroller (Insert here the official title of the aGlant)
of	TENNESSEE RAILWAY COMPANY (Insert here the exact legal title or name of the responde	
he knows that such books have, during the period other orders of the Interstate Commerce Commiss best of his knowledge and belief the entries contains the said books of account and are in exact accords	covered by the foregoing report, been kept sion, effective during the said period; that he ed in the said report have, so far as they release ance therewith; that he believes that all oth	ontrol the manner in which such books are kept; that in good faith in accordance with the accounting and he has carefully examined the said report, and to the ate to matters of account, been accurately taken from her statements of fact contained in the said report are to of the above-named respondent during the period of
time from and includingJanuary 1	, 1973, to and including Decemb	(Signature of affiant)
Subscribed and sworn to before me, a	Notary Public in an	nd for the State and
county above named, this 212	day of march	, 19 74
My commission expires	Quant 31, 1974	L. S. Impression seal
UBL13 13	0 _ =	(Sign ture of officer authorized to administer oaths)
00107	SUPPLEMENTAL OATH	
	(By the president or other chief officer of the respondent	0
State of	}as:	
County of		
	makes oath and says that he is	
of	(Insert here the exact legal title or name of the respond-	ent)
that he has carefully examined the foregoing report	rt: that he believes that all statements of fa	act contained in the said report are true, and that the d respondent and the operation of its property during
the period of time from and including	, 19 , to and including	,, 19
		(Signature of affiant)
Subscribed and sworn to before me, a	, in a	nd for the State and
county above named, this da	ay of	
My commission expires		L impression seal J
		(Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

CORRESPONDENCE

														ER			
OFFICER ADDRESSE	D	DATI	TELEG	RAM			SUB (Pr	JECT			Answer needed	DATE OF-			Fr	LE NUMBER	
Name	Title	Month Day Year				(rage)					пеесес	Month	Day Year		OF LETTER OR TELEGRAM		
																1	
								1									
																-	
																-	
										2						-	
								·									
			1														
					1		1					1					

Corrections

								AUTHORIT		
o	DATE OF	N	PAGE		TELE	GRAM	OF-	OFFICER SENDING OR TELEGR.	CLERE MAKIN CORRECTION (Name)	
Month	Day	Year			Month	Day	Year	Name	Title	
			 	 				,		
			 	 ·						
			 	 				•		
			 	 1						

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Pespondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

	Γ			Ва	lance	at Be	ginni	ng of Y	ear	Total	Expe	nditure	s Dur	ing the	Year		Balan	ce at	Close	of Yes	
ine			Account	Entire line				State		En	ire li	ne		State		Er	ntire 1	ine		State	
	İ		(a)		(b)			(0)			(D)			(e)			(1)			(g)	
	T																				
1	(1	1)	Engineering	B			\$			\$			\$	*****	•	D			D		
1																					L
	(2	21/2)	Other right-of-way expenditures																		
1	(8	3)								1			****							轉轉	
5	(8	5)	Tunnels and subways																		
6	(6	6)	Bridges, trestles, and culverts																		
7	(7	7)	Elevated structures											*****							
8	(8		Ties															MIC.			
9	(8	9)	Rails						RESIDENCE AND ADDRESS OF THE PARTY OF THE PA												
0	110		Other track material				1			+							*****				
1	11	1)	Ballast				1			t								1			
2	112		Track laying and surfacing							+											
3	11	3)	Fences, snowsheds, and signs							+			****								
4	11	6)	Station and office buildings							+			****								
5	kı.	7)	Roadway buildings							+			****								
6	11	8)	Water stations							+								1			
7	k11	9)	Fuel stations				d			+			****								
8	12	0)	Shops and enginehouses	·						+											
9	12	1)	Grain elevators							+			1								
0	12	2)	Storage warehouses							+			1					1			
1	2		Wharves and docks	·						+								1			
	12		Coal and ore wharves				d			+			1					1	1		
	(2)		TOFC/COFC terminals	}			d			+								1	1	1	1
4			Communication systems		I					+								1		1	1
	12		Signals and interlockers	ļ						+								ļ			1
	2		Powerplants							+							*****	1		1	1
27			Power-transmission systems					4		+			1					ļ		1	
28	1	(5)	Miscelianeous structures	ļ						+			1			·		1	1		
29	K3		Roadway machines			1	4		1	+			1			T	1				
	(3		Roadway small tools	·						+		1	1								
31		39)	Public improvements-Construction							+			1					1			
32	1		Other expenditures-Road	·						+			1			1		1			
33	1	14)	Shop machinery	·				+	1	+		1	1	1		1		1	1		
	1	15)	Powerplant machinery							+			1			1	1	1	1		
35	1	••,	Other (specify & explain)		-	-	-	-	+	-	-		+-	+	-	-	1	+	+	+	T
36			Total expenditures for road			_			-	-	-	+	-	-	-	+	+		-	-	
		K01	Locomotives	I						+						·			-		1
										+							-		1		
			Passenger-train cars							+			1	-					-		
	8 100	54)	Highway revenue equipment	ļ						+			1								1
	1		Floating equipment	1						+				-			-				1
4		56)	Work equipment	ļ				4		+			1					-	-		1
		57)	Miscellaneous equipment	L			1_	1_	-	-	-	+-	+-	+-	+	+-	+	+-	+-	+-	+
	8 (58)	Total expenditures for equipment-								-	-	-	-	-	+-	+-	+-	+-	+-	+
4	4												4				-				
4	5 ((71)		1																+	
4	8 ((78)	Interest during construction	1		1										1	-	-	-	+-	+
4	7 ((77)	Other expenditures-General	-		1	T														-
4	8		Total general expenditures		+-	+	-		1												
4	9		Total		+-	+-	+-	+-	1	1	1		T								
5	0	(80)			+	+-	+	-	+-	1											
5		(90)			+-	+-	+-	+-	+-	+-	+	1	1		1						
ø	2		Grand Total				***	-4		-1	-1	4	1			-				_	

2002. RAILWAY OPERATING EXPENSES

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railread Companie any unusual accruals involving substantial amounts included in columns (b), (c), (c), and (f), should be fully explained in a footnote.	

line No.	Name of railway operating expense account	^	MOUNT	POR TH	RATING E YEAR	EXPENS	84	Name of railway operating expense account	A	MOUNT	FOR TE	BATING SEE YEAR	EXPENS	E.S	
	(a)	2	Entire line			State (e)		(4)	2	ntire liz				tate*	
1 2 3 4 5 5 7 8 9	MAINTENANCE OF WAY AND STRUCTURES (2201) Superintendence					ļ		(2267) Operating joint yards and terminals—Cr (2268) Train employees (2269) Train fuel (2251) Other train expenses (2252) Injuries to persons (2253) Loss and damage (2254) Other casualty expenses (2255) Other rail and highway transportation expenses (2256) Operating joint tracks and facilities—Dr (2257) Operating joint tracks and facilities—Cr				E STREET			
	Total maintenance of way and struc MAINTENANCE OF EQUIPMENT (2221) Superintendence		* 1		* x		x x	Total transportation—Rail line Miscellaneous Operations (2208) Miscellaneous operations (2208) Operating joint miscellaneous facilities—Or (2208) Operating joint miscellaneous facilities—Or Total miscellaneous operating				xx			
	(2225) Lécomotive repairs (2226) Car and highway revenue equipment repairs (2227) Other equipment repairs (2228) Dismantling retired equipment (2229) Retires ents—Equipment							GENERAL (2261; Administration					x x		
	(2234) Equipment-Depreciation		PERSONAL PROPERTY.					(2286) General joint facilities—Cr Total general expenses. RECAPITULATION Maintenance of way and structures	* *	x x	x x		x x		
	TRAFFIC (2240) Traffic Expenses. TRANSFORNATION—RAIL LINE (2241) Superintendance and dispatching		* *	XX	* * *		z z	Maintenance of equipment							
	(2243) Yard employees			*****										-	

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give perticulars of each class of miscellaneous physical property or plant operated during the yew. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total	the year (Acct. 502 (b)	during	Total	expenses the year (Acct. 534 (e)	during	Total taxes applicable to the year (Acet. 535)			
					•			•			
50	,					-					
51						-					
52											
53			-								
54						-					
55											
56											
57											
58											
59											
60											
61	TOTAL		.1								

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR. LINE OPERATED BY RESPON Line No. Miles of road. Miles of second arein track. 3 Miles of all other main weeks. Miles of passing tracks, crossovers, and turnout Miles of way switching tracks. Miles of yard switching tracks... All tracks..... LINE OPERATED BY RESPONDENT LINE OWNED BUT NOT OPERATED BY RESPONDENT Total line operated Miles of road Miles of second main track Miles of all other main tracks. Miles of passing tracks, crossovers, and turnout Miles of way switching tracks-Industrial. Miles of way switching tracks-Other ... Miles of yard switching tracks-Industrial Miles of yard switching tracks-Other_ All tracks..... * Entries in columns headed "Added during the year" should show not in 2302. RENTS RECEIVABLE INCOME FROM LEASE OF ROAD AND EQUIPMENT Road leased (6) (e) 11 12 13 14 15 2303. RENTS PAYABLE RENT FOR LEASED ROADS AND EQUIPMENT Name of lessor Road leased Location (e) 21 22 23 24 25 2305. INCOME TRANSFERRED TO OTHER COMPANIES 2304. CONTRIBUTIONS FROM OTHER COMPANIES Line No. Name of contributor Name of transferee Amount during year 31 32

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TOTAL

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