

ANNUAL REPORT 1971 CLASS II

4300

THE AKRON & BARBERTON BELT RR CO. 1 OF 1

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ORIGINAL

INTERSTATE
COMMERCE COMMISSION
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BUDGET BUREAU
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ADMINISTRATIVE SERVICES
MAIL BRANCH

ANNUAL REPORT

OF

THE AKRON & BAREBERTON BELT RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

ANNUAL REPORT

OF

THE AKRON & BARBERTON BELT RAILROAD COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) N. J. Hull, Jr. (Title) Assistant Auditor

(Telephone number) 215 594-2468
(Area code) (Telephone number)

(Office address) 6 Penn Center Plaza, Philadelphia, Penna. 19104
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
The Akron & Barberton Belt Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? The Akron & Barberton Belt Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
No change
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
12 E. Exchange St., Akron, Ohio 44308
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Earl R. Hostetter Akron, Ohio
2	Vice president	G. S. Harris Pittsburgh, Pa.
3	Secretary	D. K. Heidish Akron, Ohio
4	Treasurer	J. H. Shaffer Philadelphia, Pa.
5	Comptroller or auditor	C. S. Hill " "
6	Attorney or general counsel	E. A. Kaier " "
7	General manager	
8	General superintendent	W. E. Riney, Jr. Barberton, Ohio
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	G. M. Smith	Pittsburgh, Pa.	April 11, 1972
32	E. R. Hostetter	Akron, Ohio	" " "
33	G. S. Harris	Pittsburgh, Pa.	" " "
34	J. R. Neikirk	Cleveland, Ohio	" " "
35			
36			
37			
38			
39			
40			

7. Give the date of incorporation of the respondent May 6, 1902
8. State the character of motive power used Diesel-Electric

9. Class of switching and terminal company S-

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
See Page 3

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
Through ownership of capital stock jointly by the Akron Canton & Youngstown R.R. Co. - 25%; Baltimore and Ohio R.R. Co. - 25%; Erie-Lackawanna R.R. Co. - 25% and the Connecting Railway Company - 25%.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing This Company was formed pursuant to an agreement of consolidation dated May 13, 1902, authorizing the consolidation of the Barberton Belt Line R.R. Co., The Barberton, Akron and Easton Belt Line Ry. Co. and The Cleveland, Barberton and Western R.R. Co. On April 26, 1905, the property of Barberton and Southern R.R. was conveyed to this Company.

*Use the initial word (or words) when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	The Connecting Ry. Co.	Philadelphia, Pa.	250	250			
2	The A.C.& Y. R.R. Co.	Akron, Ohio	250	250			
3	The B. & O. R.R. Co.	Baltimore, Md.	250	250			
4	*The First National Bank						
5	of the city of New York						
6	Trustee, Etc.	New York, N.Y.	250	250			
7							
8							
9							
10							
11							
12							
13							
14	*Stock pledged in 1942 by the Erie Lackawanna R.R. Co., with The First National Bank of the City						
15	of New York as trustee under the First Consolidated Mortgage of the Erie R.R. Co.						
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

See page 2

Organized under the laws of the State of Ohio

Act. of Apr. 10, 1856	53 O-L	143	Act. of Jan. 20, 1887	34 O-L	3
" " Feb. 19, 1858	55 O-L	8	" " Feb. 18, 1887	34 O-L	29
" " Mar. 30, 1877	74 O-L	71	" " Apr. 4, 1890	87 O-L	159
" " Apr. 17, 1882	79 O-L	126	" " Mar. 15, 1892	89 O-L	88
" " Apr. 22, 1885	82 O-L	150			

350A. STOCKHOLDER'S REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- Two copies are attached to this report.
- Two copies will be submitted _____ (date)
- No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
CURRENT ASSETS					
1	\$	124 183	(701) Cash	\$	48 663
2			(702) Temporary cash investments		19 913
3			(703) Special deposits		
4			(704) Loans and notes receivable		
5		51 706	(705) Traffic and car-service balances—Debit		34 579
6		15 966	(706) Net balance receivable from agents and conductors		18 372
7		155 094	(707) Miscellaneous accounts receivable		182 007
8		27	(708) Interest and dividends receivable		70
9			(709) Accrued accounts receivable		27 000
10			(710) Working fund advances		9 900
11			(711) Prepayments		
12			(712) Material and supplies		
13			(713) Other current assets		
14		346 976	Total current assets		370 504
SPECIAL FUNDS					
15			(715) Sinking funds	(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)
16			(716) Capital and other reserve funds		
17		820	(717) Insurance and other funds		
18		820	Total special funds		-
INVESTMENTS					
19			(721) Investments in affiliated companies (pp. 10 and 11)		
20			(722) Other investments (pp. 10 and 11)		
21			(723) Reserve for adjustment of investment in securities—Credit		
22			Total investments (accounts 721, 722 and 723)		
PROPERTIES					
23		2 111 433	(731) Road and equipment property (p. 7)		2 111 433
24	x x x x x x		Road	\$ 1 500 697	x x x x x x
25	x x x x x x		Equipment	401 526	x x x x x x
26	x x x x x x		General expenditures	39 018	x x x x x x
27	x x x x x x		Other elements of investment	170 192	x x x x x x
28	x x x x x x		Construction work in progress		x x x x x x
29			(732) Improvements on leased property (p. 7)		
30	x x x x x x		Road		x x x x x x
31	x x x x x x		Equipment		x x x x x x
32	x x x x x x		General expenditures		x x x x x x
33		2 111 433	Total transportation property (accounts 731 and 732)		2 111 433
34		(473 068)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(499 524)
35		(1 909)	(736) Amortization of defense projects—Road and Equipment (p. 18)		(1 909)
36		(474 977)	Recorded depreciation and amortization (accounts 735 and 736)		(501 433)
37		1 636 456	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		1 610 000
38		1	(737) Miscellaneous physical property		1
39		-	(738) Accrued depreciation—Miscellaneous physical property (p. 19)		-
40		1	Miscellaneous physical property less recorded depreciation (account 737 less 738)		1
41		1 636 457	Total properties less recorded depreciation and amortization (line 37 plus line 40)		1 610 001
OTHER ASSETS AND DEFERRED CHARGES					
42		7	(741) Other assets		15 806
43			(742) Unamortized discount on long-term debt		
44		7 293	(743) Other deferred charges (p. 20)		25 378
45		7 300	Total other assets and deferred charges		41 184
46		1 991 553	TOTAL ASSETS		2 021 689

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year		Account or Item	Balance at close of year	
	(a)	(b)		(c)	(d)
CURRENT LIABILITIES					
47			(751) Loans and notes payable (p. 20)		
48			(752) Traffic and car-service balances—Credit		
49	94	455	(753) Audited accounts and wages payable	97	333
50	20	582	(754) Miscellaneous accounts payable	21	836
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	98	615	(759) Accrued accounts payable	122	751
56			(760) Federal income taxes accrued		
57	45	387	(761) Other taxes accrued	46	598
58		19	(763) Other current liabilities		220
59	259	058	Total current liabilities (exclusive of long-term debt due within one year)	288	738
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60			(764) Equipment obligations and other debt (pp. 5B and 8)	(b ₁) Total issued	(b ₂) Held by or for respondent
LONG-TERM DEBT DUE AFTER ONE YEAR					
61			(765) Funded debt unmatured (p. 5B)	(b ₁) Total issued	(b ₂) Held by or for respondent
62			(766) Equipment obligations (p. 8)		
63			(767) Receivers' and Trustees' securities (p. 1B)		
64			(768) Debt in default (p. 20)		
65	1	190 813	(769) Amounts payable to affiliated companies (p. 8)	1	190 813
66	1	190 813	Total long-term debt due after one year	1	190 813
RESERVES					
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69			(774) Casualty and other reserves		
70			Total reserves		
OTHER LIABILITIES AND DEFERRED CREDITS					
71			(781) Interest in default		
72	10	313	(782) Other liabilities	10	564
73			(783) Unamortized premium on long-term debt		
74		1	(784) Other deferred credits (p. 20)		206
75			(785) Accrued depreciation—Leased property (p. 17)		
76	10	314	Total other liabilities and deferred credits	10	770
SHAREHOLDERS' EQUITY					
<i>Capital stock (Par or stated value)</i>					
77	100	000	(791) Capital stock issued—Total	(b ₁) Total issued	(b ₂) Held by or for company
78			Common stock (p. 5B)	100,000	
79			Preferred stock (p. 5B)	100,000	
80			(793) Stock liability for conversion		
81			(793) Discount on capital stock		
82	100	000	Total capital stock	100,000	000
<i>Capital Surplus</i>					
83			(794) Premiums and assessments on capital stock (p. 19)		
84			(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86			Total capital surplus		
<i>Retained Income</i>					
87			(797) Retained income—Appropriated (p. 19)		
88	131	338	(798) Retained income—Unappropriated (p. 22)	131	338
89	131	338	Total retained income	131	338
90	231	338	Total shareholders' equity	231	338
91	1 921	553	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2 021	689

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

- (a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ NONE
- (b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ NONE
- (c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ NONE
- (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code..... \$ NONE
- (e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code..... \$ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
.....			\$
.....			\$
.....			\$
.....			\$ NONE

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos. Debit	Account Nos. Credit	
Per diem receivable.....	\$			\$
Per diem payable.....	\$ 10,564		782	\$
Net amount.....	\$ 10,564	x x x x x x	x x x x x x	\$

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 1,377

(1) to (4) - NONE

On June 21, 1970 this Company's parent, Penn Central Transportation Company (Penn Central) went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the Penn Central reorganization proceedings will ultimately affect the accounts of this Company is indeterminable.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	NONE					\$	\$	\$	\$	\$	\$	\$
2												
3												
4												
					TOTAL							

5 Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____
 6 Purpose for which issue was authorized† _____

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	SHARES WITHOUT PAR VALUE	
										Number (j)	Book value (k)
11	Common	5/6/1902	\$ 100	\$ 100 000	\$ 100 000	\$	\$ 100 000	\$	\$ 100 000		\$
12											
13											
14											

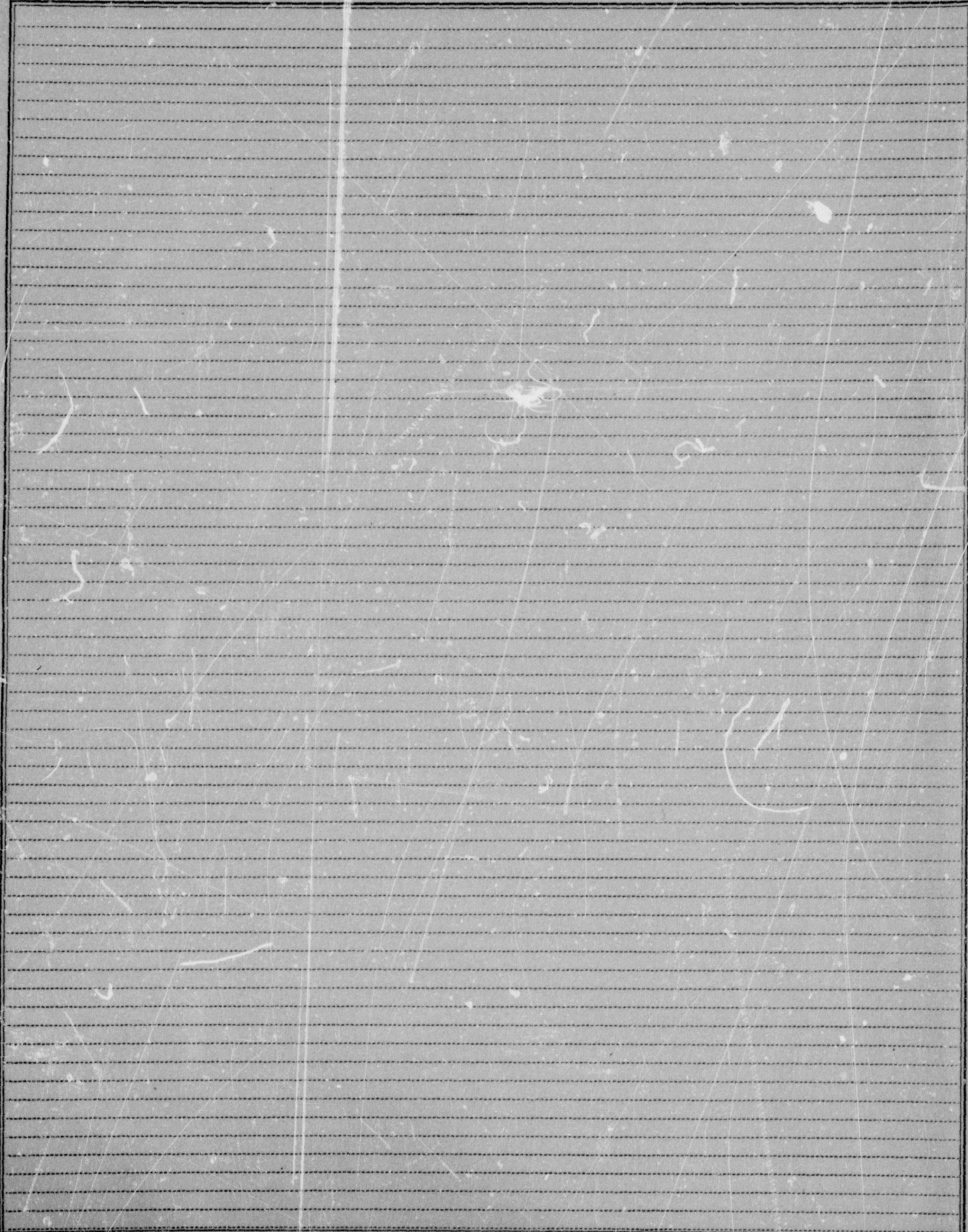
15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____ Actually issued, \$ _____
 16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____
 17 Purpose for which issue was authorized† Partial payment for purchase of property and completion of construction of railroads.
 18 The total number of stockholders at the close of the year was _____

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	NONE					\$	\$	\$	\$	\$	\$
22											
23											
24											
25											
26											
					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

A large rectangular area containing a grid of horizontal dashed lines, typical of a ledger or account book page. The lines are evenly spaced and run across the width of the page. The page is otherwise blank, with some minor smudges and a vertical crease near the center.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....		26 633						26 633
2	(2) Land for transportation purposes.....		181 327						181 327
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....		198 668						198 668
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....		179 954						179 954
7	(7) Elevated structures.....								
8	(8) Ties.....		128 216						128 216
9	(9) Rails.....		177 655						177 655
10	(10) Other track material.....		142 222						142 222
11	(11) Ballast.....		51 755						51 755
12	(12) Track laying and surfacing.....		98 285						98 285
13	(13) Fences, snowsheds, and signs.....		2 721						2 721
14	(16) Station and office buildings.....		23 247						23 247
15	(17) Roadway buildings.....		942						942
16	(18) Water stations.....		5 960						5 960
17	(19) Fuel stations.....		1 691						1 691
18	(20) Shops and enginehouses.....		22 356						22 356
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....								
24	(26) Communication systems.....								
25	(27) Signals and interlockers.....		28 651						28 651
26	(29) Power plants.....								
27	(31) Power-transmission systems.....								
28	(35) Miscellaneous structures.....								
29	(37) Roadway machines.....		5 189						5 189
30	(38) Roadway small tools.....		601						601
31	(39) Public improvements—Construction.....		219 246						219 246
32	(43) Other expenditures—Road.....								
33	(44) Shop machinery.....		5 378						5 378
34	(45) Power-plant machinery.....								
35	Other (specify and explain).....								
36	TOTAL EXPENDITURES FOR ROAD.....		1 500 697						1 500 697
37	(52) Locomotives.....		374 419						374 419
38	(53) Freight-train cars.....		6 000						6 000
39	(54) Passenger-train cars.....								
40	(55) Highway revenue equipment.....								
41	(56) Floating equipment.....								
42	(57) Work equipment.....								
43	(58) Miscellaneous equipment.....		21 107						21 107
44	TOTAL EXPENDITURES FOR EQUIPMENT.....		401 526						401 526
45	(71) Organization expenses.....								
46	(76) Interest during construction.....		30 815						30 815
47	(77) Other expenditures—General.....		8 203						8 203
48	TOTAL GENERAL EXPENDITURES.....		39 018						39 018
49	TOTAL.....		1 941 241						1 941 241
50	(84) Other elements of investment.....		170 192						170 192
51	(90) Construction work in progress.....								
52	GRAND TOTAL.....		2 111 433						2 111 433

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one *all* of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 751) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1	NONE						\$	\$	\$	\$	
2											
3											
4											
5											
6											

801. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	\$	\$	\$	\$		
21	Akron Canton & Youngstown Railroad Company									
22	Baltimore and Ohio Railroad Company		372	711	372	711	5	550	5	550
23	Erie - Lackawanna Railroad Company		372	711	372	711	5	550	5	550
24	Penn Central Transportation Company		372	710	372	710	5	550	5	550
25										
26										
	TOTAL		1	490	843	1	490	843	22	200

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)		Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)		Interest accrued during year (g)		Interest paid during year (h)	
				\$	\$		\$	\$	\$	\$		
41	NONE		%	\$		\$	\$	\$	\$	\$	\$	
42												
43												
44												
45												
46												
47												
48												
49												
50												

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks:
 - (1) Carriers—active.
 - (2) Carriers—inactive.
 - (3) Noncarriers—active.
 - (4) Noncarriers—inactive.
 - (B) Bonds (including U. S. Government Bonds):
 - (C) Other secured obligations:
 - (D) Unsecured notes:
 - (E) Investment advances:
4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.
9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."
11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.
12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)			
1			NONE	%	\$			\$			\$			\$		
2																
3																
4																
5																
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
(a)	(b)	(c)	(d)	(e)			(f)			(g)					
21			NONE	\$			\$			\$			\$		
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
	Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value* (m)	Selling price (n)	Rate (o) %	Amount credited to income (p)	
\$									1
									2
									3
									4
									5
									6
									7
									8
									9
									10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
	Total book value (h)	Par value (i)	Book value (j)	Par value (k)	Book value* (l)	Selling price (m)	Rate (n) %	Amount credited to income (o)	
\$									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
1		NONE	\$		\$		\$		\$	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them
	Par value		Book value		Selling price		
	(g)		(h)		(i)		
1	\$		\$		\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be re-computed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading		11 198	2 11			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts		179 998	1 78			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs		2 720	1 91			
9	(16) Station and office buildings		23 247	1 99			
10	(17) Roadway buildings		942	5 50			
11	(18) Water stations		5 959	2 62			
12	(19) Fuel stations		1 690	5 86			
13	(20) Shops and enginehouses		22 356	1 72			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers		28 652	2 59			
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines		5 189	4 30			
25	(39) Public improvements—Construction		149 469	1 75			
26	(44) Shop machinery		5 379	3 29			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road		436 799	1 92			
31	EQUIPMENT						
32	(52) Locomotives		374 419	3 88			
33	(53) Freight-train cars	*	6 000	10 00			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment						
38	(58) Miscellaneous equipment		21 107	15 37			
39	Total equipment		401 526	4 53			
40	GRAND TOTAL		838 325	xx xx			xx xx

* (2) Units \$3,000 Fully Depreciated

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
1	ROAD	\$	\$	%
2	(1) Engineering			
3	(2 1/2) Other right-of-way expenditures			
4	(3) Grading			
5	(5) Tunnels and subways			
6	(5) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(13) Fences, snowsheds, and signs			N O N E
9	(16) Station and office buildings			
10	(17) Roadway buildings			
11	(18) Water stations			
12	(19) Fuel stations			
13	(20) Shops and enginehouses			
14	(21) Grain elevators			
15	(22) Storage warehouses			
16	(23) Wharves and docks			
17	(24) Coal and ore wharves			
18	(25) TOFC/COFC terminals			
19	(26) Communication systems			
20	(27) Signals and interlockers			
21	(29) Power plants			
22	(31) Power-transmission systems			
23	(35) Miscellaneous structures			
24	(37) Roadway machines			
25	(39) Public improvements—Construction			
26	(44) Shop machinery			
27	(45) Power-plant machinery			
28	All other road accounts			
29	Total road			
30	EQUIPMENT			
31	(52) Locomotives			
32	(53) Freight-train cars			
33	(54) Passenger-train cars			
34	(55) Highway revenue equipment			N O N E
35	(56) Floating equipment			
36	(57) Work equipment			
37	(58) Miscellaneous equipment			
38	Total equipment			
39	GRAND TOTAL			X X X X

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
		\$		Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	\$	
1	ROAD								
2	(1) Engineering								
3	(2) Other right-of-way expenditures								
4	(3) Grading		3 998	236					4 234
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts		72 918	3 204					76 122
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs		942	52					994
9	(16) Station and office buildings		284	431					715
10	(17) Roadway buildings		344	52					396
11	(18) Water stations	Dr.	221	156				Dr.	68
12	(19) Fuel stations	Dr.	5 238	99				Dr.	5 337
13	(20) Shops and enginehouses		7 889	385					8 274
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers		18 695	742					19 437
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines		2 712	231					2 943
25	(39) Public improvements—Construction		9 999	2 616					12 615
26	(44) Shop machinery*		3 480	177					3 657
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road		155 799	8 384					164 183
31	EQUIPMENT								
32	(52) Locomotives		301 025	14 528					315 553
33	(53) Freight-train cars		3 900	300					4 200
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment								
38	(58) Miscellaneous equipment		12 344	3 244					15 588
39	Total equipment		317 269	18 072					335 341
40	GRAND TOTAL		473 068	26 456					499 524

*Charges to account 2223

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD	\$	\$	\$	\$	\$	\$
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures			N O N E			
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment			N O N E			
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

15.3. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....			N O N E			
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouse.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlocks.....						
21	(29) Power plants.....						
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery*.....						
27	(45) Power-plant machinery*.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....			N O N E			
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	TOTAL EQUIPMENT.....						
39	GRAND TOTAL.....						

*Chargeable to account 222.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (a) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE											RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
3	Minor Items												1 909												1 909
28	TOTAL ROAD												1 909												1 909
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL												1 909												1 909

RAILROAD CORPORATIONS—OPERATING—C.

ASB 71

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)		Base (g)	
		\$			\$			\$			\$			%	\$		
1	NONE																
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15	Total																

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (b) insert the contra account number to which the amount in column (a) give a brief description of the item added or deducted, and stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
31	Balance at beginning of year	NONE	\$	\$	\$
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year				
38	Deductions during the year (describe):				
39					
40					
41					
42	Total deductions				
43	Balance at close of year				

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797 "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Balance at close of year		
		Credits during year (b)	Debits during year (c)	(d)
61	Additions to property through retained income	NONE	\$	\$
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	Total			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."
List every item in excess of \$100,000, giving the information indicated in the column headings.
For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."
Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	NONE				%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.
Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21	NONE				%	\$	\$	\$
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor Items	\$ 25,378
42		
43		
44		
45		
46		
47		
48		
49		
50	TOTAL	25,378

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	Minor Items	\$ 206
62		
63		
64		
65		
66		
67		
68		
69	TOTAL	206

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)		592	816	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)		834	473	54	(a) Fixed interest not in default		22	200
5	Net revenue from railway operations		241	597	55	(b) Interest in default			
6	(532) Railway tax accruals		108	670	56	(547) Interest on unfunded debt			
7	Railway operating income		350	267	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges		22	200
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 50, 58)			
10	(504) Rent from locomotives		8	160	60	OTHER DEDUCTIONS			
11	(505) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)			
14	(508) Joint facility rent income								
15	Total rent income		8	160	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE 182,398				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		46	878	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotive		143	680	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income			
21	(540) Rent for work equipment					Unappropriated			
22	(541) Joint facility rents		1	000	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
23	Total rents payable		191	558	71	United States Government taxes:			
24	Net rents (lines 15, 23)		183	398	72	Income taxes		NONE	
25	Net railway operating income (lines 7, 14)		533	665	73	Old age retirement		52	466
26	OTHER INCOME				74	Unemployment insurance		11	353
27	(502) Revenue from miscellaneous operations (p. 24)				75	All other United States taxes			138
28	(509) Income from lease of road and equipment (p. 27)				76	Total—U.S. Government taxes		63	957
29	(510) Miscellaneous rent income (p. 25)		8	559	77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26)				78	Ohio		44	713
31	(512) Separately operated properties—Profit				79				
32	(513) Dividend income				80				
33	(514) Interest income		1	521	81				
34	(516) Income from sinking and other reserve funds			63	82				
35	(517) Release of premiums on funded debt				83				
36	(518) Contributions from other companies (p. 27)		548	188	84				
37	(519) Miscellaneous income (p. 25)			980	85				
38	Total other income		559	311	86				
39	Total income (lines 25, 38)		25	646	87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(534) Expenses of miscellaneous operations (p. 24)				89				
42	(535) Taxes on miscellaneous operating property (p. 24)				90				
43	(543) Miscellaneous rents (p. 25)				91	Total—Other than U.S. Government taxes		44	713
44	(544) Miscellaneous tax accruals				92	Grand Total—Railway tax accruals (account 532)		108	670
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(L 1) Miscellaneous income charges (p. 25)		3	446					
49	Total miscellaneous deductions		3	446					
50	Income available for fixed charges (lines 39, 49)		22	200					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$	NO	NE	
101	Provision for income taxes based on taxable net income recorded in the accounts for the year.....				
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation.....		NO	NE	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962.....				
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation.....				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code..... Tax consequences, material in amount, of other unusual and significant items exclude from the income recorded in the accounts for the year or whose tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107					
108					
109					
110					
111					
112					
113					
114					
115					
116					
117	Net applicable to the current year.....		NONE		
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs.....				
119	Adjustments for carry-backs.....				
120	Adjustments for carry-overs.....				
121	TOTAL.....		NONE		
122	Distribution: Account 532.....	XX	XX	XX	
123	Account 590.....				
124	Other (Specify).....				
125					
126	Total.....		NONE		

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guidelines service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

NONE

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
		\$		
CREDITS				
1	(602) Credit balance transferred from Income (p. 21) -----			
2	(606) Other credits to retained income:-----			Net of Federal income taxes \$ _____
3	(622) Appropriations released -----			
4	Total -----			
DEBITS				
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income† -----			Net of Federal income taxes \$ _____
7	(620) Appropriations for sinking and other reserve funds -----			
8	(621) Appropriations for other purposes -----			
9	(623) Dividends (p. 23)-----			
10	Total -----			
11	Net increase during year* -----		-	
12	Balance at beginning of year (p. 5)* -----		131 338	
13	Balance at end of year (carried to p. 5)* -----		131 338	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

The Akron & Barberton Belt Railroad Company

1971 ANNUAL REPORT

BOARD OF DIRECTORS

G. S. Harris
E. R. Hostetter

J. R. Neikirk
D. A. Swanson
(eff. 4/11/72)

Baltimore & Ohio Railroad
Akron, Canton & Youngstown
Railroad
Erie-Lackawanna Railway
Penn Central Transportation
Company

Pittsburgh, Pa.

Akron, Ohio
Cleveland, Ohio

Pittsburgh, Pa.

OFFICERS

E. R. Hostetter
G. S. Harris
D. K. Heidish
J. H. Shaffer
C. S. Hill
W. E. Riney, Jr.

President
Vice President
Secretary
Treasurer
Auditor
Superintendent

Akron, Ohio
Pittsburgh, Pa.
Akron, Ohio
Philadelphia, Pa.
Philadelphia, Pa.
Barberton, Ohio

THE AKRON & BARBERTON BELT RAILROAD COMPANY

BALANCE SHEET

ASSETS

	December 31,	
	1971	1970
CURRENT ASSETS:		
Cash	\$ 48,663	\$ 124,183
Temporary cash investments	49,913	-
Accounts and interest receivable	262,028	222,793
Prepayments	9,900	-
Total Current Assets	<u>370,504</u>	<u>346,976</u>
SPECIAL FUNDS:		
Insurance and other funds	-	820
PROPERTIES:		
Transportation property	2,111,433	2,111,433
Less: Accrued depreciation and amortization	501,433	474,977
Net Transportation Property	1,610,000	1,636,456
Miscellaneous physical property	1	1
Net Properties	<u>1,610,001</u>	<u>1,636,457</u>
OTHER ASSETS AND DEFERRED CHARGES:		
Amounts due from Bankrupt Railroads	15,806	8
Other assets and deferred charges	25,378	7,292
Total Other Assets and Deferred Charges	<u>41,184</u>	<u>7,300</u>
TOTAL ASSETS	2,021,689	1,991,553

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES:		
Accounts payable	242,140	213,671
Taxes accrued	46,598	45,387
Total Current Liabilities	<u>288,738</u>	<u>259,058</u>
LONG-TERM DEBT DUE AFTER ONE YEAR:		
Amounts payable to affiliated companies:		
Akron, Canton & Youngstown Railroad Co.	372,711	372,711
Baltimore & Ohio Railroad Co.	372,711	372,711
Erie-Lackawanna Railway	372,711	372,711
Penn Central Transportation Co.	372,710	372,710
Total Long-Term Debt Due After One Year	<u>1,490,843</u>	<u>1,490,843</u>
OTHER LIABILITIES AND DEFERRED CREDITS	<u>10,770</u>	<u>10,314</u>
SHAREHOLDERS' EQUITY:		
Capital stock (1,000 shares, \$100 par value)	100,000	100,000
Retained income	131,338	131,338
Total Shareholders' Equity	<u>231,338</u>	<u>231,338</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 2,021,689	\$ 1,991,553

On June 21, 1970, Penn Central Transportation Company (Penn Central), an indirect owner of 25% of the capital stock of this Company and a user of its properties under an operating agreement, went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the Penn Central reorganization proceedings will ultimately affect the accounts of this Company is indeterminable at this time.

INCOME STATEMENT

	Year ended December 31,	
	1971	1970
RAILWAY OPERATING REVENUES:		
Switching	\$ 439,786	\$ 521,855
Demurrage	151,390	130,185
Miscellaneous	1,640	3,487
Total Operating Revenues	<u>592,816</u>	<u>655,527</u>
RAILWAY OPERATING EXPENSES (Detail page 4)	<u>834,413</u>	<u>776,556</u>
Net Revenue (Loss) from Railway Operations	(241,597)	(121,029)
RAILWAY TAX ACCRUALS:		
Railroad retirement taxes	52,466	51,155
Railroad unemployment taxes	11,353	11,752
Other railway taxes	44,851	39,837
Total Railway Tax Accruals	<u>108,670</u>	<u>102,744</u>
Railway Operating Income (Loss)	(350,267)	(223,773)
HIRE OF EQUIPMENT - DEBIT BALANCE	182,398	139,496
JOINT FACILITY RENTS - DEBIT BALANCE	<u>1,000</u>	<u>1,000</u>
Net Railway Operating Income (Loss)	<u>(533,665)</u>	<u>(364,269)</u>
NON-OPERATING INCOME:		
Miscellaneous rent income	8,559	8,647
Contributions from proprietary companies (Detail page 4)	548,188	376,435
Miscellaneous	2,564	1,764
Total Non-Operating Income	<u>559,311</u>	<u>386,846</u>
Total Income	<u>25,646</u>	<u>22,577</u>
FIXED CHARGES AND OTHER DEDUCTIONS:		
Interest on funded debt	22,200	22,200
Miscellaneous rents	-	144
Miscellaneous income charges	3,446	233
Total Fixed Charges and Other Deductions	<u>25,646</u>	<u>22,577</u>
NET INCOME	\$ None	\$ None

THE AKRON & BARBERTON BELT RAILROAD COMPANY

DETAIL OF RAILWAY OPERATING EXPENSES

	1971	1970
MAINTENANCE OF WAY AND STRUCTURES:		
Superintendence	\$ 9,587	\$ 9,057
Roadway maintenance	159,559	128,622
Maintaining structures	409	797
Depreciation	8,207	8,207
Miscellaneous	11,078	17,668
Total Maintenance of Way and Structures	<u>188,840</u>	<u>164,351</u>
MAINTENANCE OF EQUIPMENT:		
Superintendence	9,587	9,083
Locomotive repairs	19,877	30,208
Car repairs	3,399	2,986
Other equipment repairs	4,145	4,561
Depreciation	18,249	18,101
Miscellaneous	2,092	3,313
Total Maintenance of Equipment	<u>57,349</u>	<u>68,252</u>
TRAFFIC EXPENSES	<u>882</u>	<u>786</u>
TRANSPORTATION:		
Superintendence and dispatching	14,813	13,575
Station service	47,940	38,219
Yard employees	375,372	364,416
Yard switching fuel	20,777	22,391
Miscellaneous yard expenses	20,809	22,618
Injuries to persons	12,077	12,687
Other casualty expenses	36,830	17,226
Miscellaneous	33,781	25,340
Total Transportation	<u>562,399</u>	<u>516,472</u>
GENERAL:		
Administration	20,915	20,884
Miscellaneous	4,028	5,811
Total General	<u>24,943</u>	<u>26,695</u>
TOTAL RAILWAY OPERATING EXPENSES	<u>\$ 834,413</u>	<u>\$ 776,556</u>

APPORTIONMENT OF OPERATING RESULTS AMONG
THE PROPRIETARY COMPANIES

Akron, Canton & Youngstown Railroad	\$ 124,895
Baltimore & Ohio Railroad	155,453
Erie Lackawanna Railway	100,620
Penn Central Transportation Company	167,220
Total	<u>\$ 548,188</u>

Note: Profits are apportioned equally among the proprietary companies monthly; losses are apportioned on the basis of loaded cars handled for each of the proprietors monthly.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31	NONE ✓			\$	\$		
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
TOTAL							

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	X	X		\$	X	X
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		151	390
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			
10	(110) Switching*		439	786	(143) Miscellaneous		7	640
11	(113) Water transfers				Total incidental operating revenue		153	030
12	Total rail-line transportation revenue		439	786	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues		592	816

*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ NONE
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ NONE
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 - (a) Payments for transportation of persons \$ NONE
 - (b) Payments for transportation of freight shipments \$ NONE

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence		9	587	(2241) Superintendence and dispatching		14	813
2	(2202) Roadway maintenance		159	559	(2242) Station service		47	940
3	(2203) Maintaining structures			409	(2243) Yard employees		375	372
4	(2203½) Retirements—Road				(2244) Yard switching fuel		20	777
5	(2204) Dismantling retired road property				(2245) Miscellaneous yard expenses		20	809
6	(2208) Road property—Depreciation		8	207	(2246) Operating joint yards and terminals—Dr			
7	(2209) Other maintenance of way expenses		11	078	(2247) Operating joint yards and terminals—Cr			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr				(2248) Train employees			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr				(2249) Train fuel			
10	Total maintenance of way and structures		188	840	(2251) Other train expenses			
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons		12	077
12	(2221) Superintendence		9	587	(2253) Loss and damage		2	695
13	(2222) Repairs to shop and power-plant machinery				(2254) Other casualty expenses		34	135
14	(2223) Shop and power-plant machinery—Depreciation			177	(2255) Other rail and highway transportation expenses		33	781
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr			
16	(2225) Locomotive repairs		19	877	(2257) Operating joint tracks and facilities—Cr			
17	(2226) Car and highway revenue equipment repairs		3	399	Total transportation—Rail line		562	399
18	(2227) Other equipment repairs		4	145	MISCELLANEOUS OPERATIONS			
19	(2225) Dismantling retired equipment				(2258) Miscellaneous operations			
20	(2229) Retirements—Equipment				(2259) Operating joint miscellaneous facilities—Dr			
21	(2234) Equipment—Depreciation		18	072	(2260) Operating joint miscellaneous facilities—Cr			
22	(2235) Other equipment expenses		2	092	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr				(2261) Administration		20	915
24	(2237) Joint maintenance of equipment expenses—Cr				(2262) Insurance			
25	Total maintenance of equipment		57	349	(2264) Other general expenses		4	628
26	TRAFFIC				(2265) General joint facilities—Dr			
27	(2240) Traffic expenses			882	(2266) General joint facilities—Cr			
28					Total general expenses		24	943
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		834	413

30 Operating ratio (ratio of operating expenses to operating revenues), 140.75 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35	NONE									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (e)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor Items			\$	8 559
2					
3					
4					
5					
6					
7					
8					
9	TOTAL				8 559

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (e)		Net miscellaneous income (d)		
		\$		\$		\$		
21	Minor Items						980	
22								
23								
24								
25								
26								
27								
28								
29	TOTAL							980

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (e)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	NONE			\$	
32					
33					
34					
35					
36					
37					
38					
39	TOTAL				

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	Minor Items		3 446
42			
43			
44			
45			
46			
47			
48			
49			
50	TOTAL		3 446

4300

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or Income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	NONE	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
Total					

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, town, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Rail Railways show single track only. Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under track lease rights (e)	Operated under contract (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under track lease rights (l)	Operated under contract (m)	Total operated (n)
21	Single or first main track	22 87					22 87	Ohio	22 87					22 87
22	Second and additional main tracks	4 46					4 46		4 46					4 46
23	Passing tracks, cross-overs, and turn-outs	15 16					15 16		15 16					15 16
24	Way switching tracks													
25	Yard switching tracks													
26	Total	42 49					42 49		42 49					42 49

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, ... second and additional main tracks, ... industrial tracks, ... yard track and sidings, ... total, all tracks, ... Total distance, ... miles

2216. Road is completed from (Line Rail Railways only) * Summit County, Ohio

2217. Road located at (Switching and Terminal Companies only) * Treated 2,722 in. 2219. Weight of rail, ... lb. per yard.

2218. Gage of track 4 ft. 8 1/2 in.

2220. Kind and number per mile of crossings: First main track, ... second and additional main tracks, ... yard switching tracks, ... crossing tracks, cross-overs, and turn-outs, ... ; way switching tracks, ... ; yard switching tracks, 2,80 ; average cost per tie, \$ 6.02 ; number of feet (B. M.) of switch and bridge ties, 7702 ; average cost per M feet (B. M.), \$187.10

2221. State number of miles of ties: First main track, ... second and additional main tracks, ... yard switching tracks, ... ; average cost per ton, \$ 177.81

2222. Ties applied in replacement during year: Number of crossings, 2,80 ; average cost per tie, \$ 6.02 ; number of feet (B. M.) of switch and bridge ties, 7702 ; average cost per M feet (B. M.), \$187.10

2223. Rail applied in replacement during year: Tons (2,000 pounds) 57.73 ; weight per yard, 85 / 100 ; average cost per ton, \$ 177.81

† Mileage should be stated to the nearest hundredth of a mile.

† Report names of places.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
				\$		
1	NONE					
2						
3						
4						
5						
TOTAL						

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
				\$		
11	NONE					
12						
13						
14						
15						
TOTAL						

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)		Name of transferee (c)	Amount during year (d)	
		\$			\$	
21	Akron, Canton & Youngstown R. R.	124	895	NONE		
22	Baltimore & Ohio R. R.	155	453			
23	Erie - Lackawana R. R.	100	620			
24	Penn Central Transportation Co.	167	220			
25						
26	TOTAL	548	188	TOTAL		

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

2401. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)		Total compensation (d)		Remarks (e)				
1	TOTAL (executives, officials, and staff assistants)	1	2	920	35	170					
2	TOTAL (professional, clerical, and general)	7	14	358	61	765	2,661	Back pay	applicable	to 1970	
3	TOTAL (maintenance of way and structures)	14	30	626	129	672	6,314	"	"	"	"
4	TOTAL (maintenance of equipment and stores)	1	2	406	12	479	642	"	"	"	"
5	TOTAL (transportation—other than train, engine, and yard)										
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	5	9	866	52	820	490	"	"	"	"
7	TOTAL, ALL GROUPS (except train and engine)	28	60	176	271	906					
8	TOTAL (transportation—train and engine)	35	66	628	332	245	18,577	"	"	"	"
9	GRAND TOTAL	63	126	804	604	151					

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 600,821 ✓

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	167,326							
34	TOTAL TRANSPORTATION	167,326							
35	Work train								
36	GRAND TOTAL	167,326							
37	TOTAL COST OF FUEL*	\$ 20,794			XXXX				XXXX

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2246). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

#2244 - \$ 20,794

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	W. E. Rirey	Superintendent	\$	15,170	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	Association of American			
32	Railroads, Washington, D. C.	Assessment		51
33	Eastern Demurrage & Storage			
34	Bureau, Washington, D. C.	"		60
35	Uniform Classification			
36	Committee, New York, N. Y.	"		128
37				
38				
39				
40				
41				
42				
43				
44				
45				
46			TOTAL	239

2501. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)			
1	Average mileage of road operated (whole number required).....											X	X	X
	TRAIN-MILES													
2	Total (with locomotives).....													
3	Total (with motorcars).....													
4	TOTAL TRAIN-MILES.....													
	LOCOMOTIVE UNIT-MILES													
5	Road service.....											X	X	X
6	Train switching.....											X	X	X
7	Yard switching.....											X	X	X
8	TOTAL LOCOMOTIVE UNIT-MILES.....											X	X	X
	CAR-MILES													
9	Loaded freight cars.....											X	X	X
10	Empty freight cars.....											X	X	X
11	Caboose.....											X	X	X
12	TOTAL FREIGHT CAR-MILES.....											X	X	X
13	Passenger coaches.....											X	X	X
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....											X	X	X
15	Sleeping and parlor cars.....											X	X	X
16	Dining, grill and tavern cars.....											X	X	X
17	Head-end cars.....											X	X	X
18	TOTAL (lines 13, 14, 15, 16 and 17).....											X	X	X
19	Business cars.....											X	X	X
20	Crew cars (other than cabooses).....											X	X	X
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....											X	X	X
	REVENUE AND NONREVENUE FREIGHT TRAFFIC													
22	Tons—Revenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X	X
23	Tons—Nonrevenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X	X
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	X	X	X	X	X	X	X	X	X	X	X	X	X
25	Ton-miles—Revenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X	X
26	Ton-miles—Nonrevenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X	X
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	X	X	X	X	X	X	X	X	X	X	X	X	X
	REVENUE PASSENGER TRAFFIC													
28	Passengers carried—Revenue.....	X	X	X	X	X	X	X	X	X	X	X	X	X
29	Passenger-miles—Revenue.....	X	X	X	X	X	X	X	X	X	X	X	X	X

NOT APPLICABLE

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products.....	01				
2	Forest Products.....	08				
3	Fresh Fish and Other Marine Products.....	09				
4	Metallic Ores.....	10				
5	Coal.....	11				
6	Crude Petro, Nat Gas, & Nat Gsln.....	13		NONE		
7	Nonmetallic Minerals, except Fuels.....	14				
8	Ordnance and Accessories.....	19				
9	Food and Kindred Products.....	20				
10	Tobacco Products.....	21				
11	Basic Textiles.....	22				
12	Apparel & Other Finished Tex Prd Inc Knit.....	23				
13	Lumber & Wood Products, except Furniture.....	24				
14	Furniture and Fixtures.....	25				
15	Pulp, Paper and Allied Products.....	26				
16	Printed Matter.....	27				
17	Chemicals and Allied Products.....	28				
18	Petroleum and Coal Products.....	29				
19	Rubber & Miscellaneous Plastic Products.....	30				
20	Leather and Leather Products.....	31				
21	Stone, Clay and Glass Products.....	32				
22	Primary Metal Products.....	33				
23	Fabr Metal Prd, Exc Ordn Machy & Transp.....	34				
24	Machinery, except Electrical.....	35				
25	Electrical Machy, Equipment & Supplies.....	36				
26	Transportation Equipment.....	37				
27	Instr, Phot & Opt GD, Watches & Clocks.....	38				
28	Miscellaneous Products of Manufacturing.....	39				
29	Waste and Scrap Materials.....	40				
30	Miscellaneous Freight Shipments.....	41				
31	Containers, Shipping, Returned Empty.....	42				
32	Freight Forwarder Traffic.....	44				
33	Shipper Assn or Similar Traffic.....	45				
34	Misc Shipments except Forwarder(44) or shipper Assn (45).....	46				
35	GRAND TOTAL, CARLOAD TRAFFIC.....					
36	Small Packaged Freight Shipments.....	47				
37	Grand Total, Carload & LCL Traffic.....					

This report includes all commodity statistics for the period covered.

A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded		715				715
2	Number of cars handled earning revenue—Empty						
3	Number of cars handled at cost for tenant companies—Loaded	26	364			26	364
4	Number of cars handled at cost for tenant companies—Empty						
5	Number of cars handled not earning revenue—Loaded						
6	Number of cars handled not earning revenue—Empty	24	508			24	508
7	Total number of cars handled	51	587			51	587
PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded						
9	Number of cars handled earning revenue—Empty						
10	Number of cars handled at cost for tenant companies—Loaded						
11	Number of cars handled at cost for tenant companies—Empty						
12	Number of cars handled not earning revenue—Loaded						
13	Number of cars handled not earning revenue—Empty						
14	Total number of cars handled						
15	Total number of cars handled in revenue service (items 7 and 14)	51	587			51	587
16	Total number of cars handled in work service						

Number of locomotive-miles in yard-switching service: Freight, 72,656; passenger, -

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multiple Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See 17. 8) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
LOCOMOTIVE UNITS									
1.	Diesel-----	9	0	0	5	4	9	11,660	0
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	9	0	0	5	4	9	XXXX	0
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)							(tons)	
6.	Box-Special service (A-00, A-10, B080)								
7.	Gondola (All G, J-00, all C, all E)								
8.	Hopper-Open top (All H, J-10, all K)								
9.	Hopper-Covered (L-5)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Autorack (F-5-, F-6-)								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2, L-3)								
16.	Flat-TOFC (F-7-, F-8-)								
17.	All other (L-0-, L-1-, L-4-, L080, L090)								
18.	Total (lines 5 to 17)-----								
19.	Caboose (All N)	1	0	0	1	0	1	XXXX	0
20.	Total (lines 18 and 19)-----	1	0	0	1	0	1	XXXX	0
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PRO, all class C, except CSB)								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)							XXXX	
24.	Total (lines 21 to 23)-----								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h) (Scaling capacity)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
PASSENGER-TRAIN CARS - Continued									
SELF-PROPELLED RAIL MOTORCARS									
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
COMPANY SERVICE CARS									
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----							XXXX	
36.	Grand total (lines 20, 29, and 35)-----	1	0	0	1	0	1	XXXX	
FLOATING EQUIPMENT									
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*
2. All other important physical changes, including herein all new tracks built.*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _____ Miles of road abandoned _____

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania }
County of Philadelphia } ss:

C. S. Hill makes oath and says that he is Auditor of The Akron & Barberton Belt Railroad Company

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1971, to and including December 31, 1971

[Signature of affiant]

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 11th day of May, 1972

My commission expires Notary Public, Philadelphia, Philadelphia Co. My Commission Expires June 2, 1975

Use an L. S. Impression seal

[Signature of officer authorized to administer oaths]

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Ohio }
County of Summit } ss:

E. R. Hostetter makes oath and says that he is President of The Akron & Barberton Belt Railroad Company

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1971, to and including December 31, 1971

[Signature of affiant]

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 9th day of May, 1972

My commission expires PETER R. KRIMMER, JR. Notary Public, Summit County, Ohio My Commission Expires June 22, 1975

Use an L. S. Impression seal

[Signature of officer authorized to administer oaths]

MEMORANDA
(For use of Commission only)

CORRESPONDENCE

OFFICER ADDRESSED		DATE OF LETTER OR TELEGRAM			SUBJECT (Page)	Answer needed	ANSWER			FILE NUMBER OF LETTER OR TELEGRAM
							DATE OF—			
Name	Title	Month	Day	Year			LETTER			
							Month	Day	Year	

CORRECTIONS

DATE OF CORRECTION			PAGE	LETTER OR TELEGRAM OF—			AUTHORITY		CLERK MAKING CORRECTION (Name)
							OFFICER SENDING LETTER OR TELEGRAM		
Month	Day	Year		Month	Day	Year	Name	Title	

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.
 2. Credit items in the entries should be fully explained.
 3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(8) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements--Construction						
32	(43) Other expenditures--Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road						
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment						
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment						
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures--General						
48	Total general expenditures						
49	Total						
50	(80) Other elements of investment						
51	(90) Construction work in progress						
52	Grand Total						

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
 2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES							(2247) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence							(2248) Train employees						
3	(2202) Roadway maintenance							(2249) Train fuel						
4	(2203) Maintaining structures							(2251) Other train expenses						
5	(2203½) Retirements—Road							(2252) Injuries to persons						
6	(2204) Dismantling retired road property							(2253) Loss and damage						
7	(2208) Road Property—Depreciation							(2254) Other casualty expenses						
8	(2209) Other maintenance of way expenses							(2255) Other rail and highway transportation expenses						
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.							(2256) Operating joint tracks and facilities—Dr.						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and struc.							Total transportation—Rail line						
12	MAINTENANCE OF EQUIPMENT							MISCELLANEOUS OPERATIONS						
13	(2221) Superintendence							(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs							GENERAL						
18	(2226) Car and highway revenue equipment repairs							(2261) Administration						
19	(2227) Other equipment repairs							(2262) Insurance						
20	(2228) Dismantling retired equipment							(2264) Other general expenses						
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr.						
22	(2234) Equipment—Depreciation							(2266) General joint facilities—Cr.						
23	(2235) Other equipment expenses							Total general expenses						
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION						
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures						
26	Total maintenance of equipment							Maintenance of equipment						
27	TRAFFIC							General expenses						
28	(2240) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE							Miscellaneous operations						
30	(2241) Superintendence and dispatching							General expenses						
31	(2242) Station service							Grand Total Railway Operating Exp.						
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
TOTAL							

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THEREON AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (m)	Total at end of year (n)	At beginning of year (q)	At close of year (r)		
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
11				\$	
12					
13					
14					
15					
TOTAL					

2303. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
21				\$	
22					
23					
24					
25					
TOTAL					

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)		Name of transferee (c)	Amount during year (d)	
31		\$			\$	
32						
33						
34						
35						
36						
TOTAL				TOTAL		

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