

ANNUAL REPORT 1971 CLASS I 1 OF 2

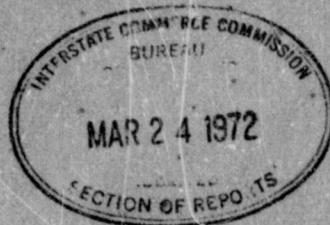
202 THE ALABAMA GREAT SOUTHERN RAILROAD CO.

**Railroad  
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

202  
**ORIGINAL**

Budget Bureau No. 60-2098.21



**ANNUAL REPORT**

OF

**THE ALABAMA GREAT SOUTHERN RAILROAD CO.**

TO THE

**INTERSTATE COMMERCE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 1971**



# ANNUAL REPORT

OF

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THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY

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TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

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Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Lockett (Title) Assistant Comptroller

(Telephone number) 202 628-4460  
(Area code) (Telephone number)

(Office address) 920 15th Street, N. W., Washington, D. C. 20005  
(Street and number, city, State, and ZIP code)

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

### Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates -- Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates -- Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve -- Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve -- Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve -- Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects -- Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

### Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

### Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

### Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

### Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars -- Credit balance, has been retitled "Hire of freight cars and highway revenue equipment -- Credit balance".

Account 536, Hire of freight cars -- Debit balance, has been retitled "Hire of freight cars and highway revenue equipment -- Debit balance".

### Pages 304 -- 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment -- Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 508, Steam locomotives -- Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives -- Repairs, has been retitled "Locomotives -- Repairs".

Account 388, Enginehouse expenses -- Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses -- Train, has been retitled "Servicing train locomotives".

### Page 312: Schedule 322. Road Property -- Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

### Page 314: Schedule 328. Retirements -- Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page



**SPECIAL NOTICE - Continued****Page 314: Schedule 330: Equipment - Depreciation**

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

**Page 319: Schedule 376. Hire of Freight Cars**

Instructions have been clarified as to reporting FOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

**Page 404: Schedule 417. Inventory of Equipment**

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

**Page 408: Schedule 421. Highway Motor Vehicle Operations**

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY

2. Date of incorporation December 29, 1877

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Act of Alabama

January 18, 1877

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company  
(See section No. 7 on inside of front cover)

Not Applicable



1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department or it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

### 102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. Graham Claytor, Jr.	Washington, D. C.	5/12/71	*	None	* Directors are elected at annual meeting for ensuing year or until their successors shall have been elected and qualified.
2	Hugh Agricola, Sr.	Gadsden, Ala.	"	"	None	
3	William R. Bond	Woodward, Ala.	"	"	None	
4	William V. Burke	Washington, D. C.	"	"	None	
5	B. J. Carter, Jr.	Meridian, Miss.	"	"	None	
6	John S. Coleman	Birmingham, Ala.	"	"	None	
7	L. Stanley Crane	Washington, D. C.	"	"	None	
8	James S. Crow	Mobile, Ala.	"	"	None	
9	Newton H. DeBardeleben	Birmingham, Ala.	"	"	None	
10	Joseph M. Farley	Birmingham, Ala.	"	"	None	
11	Henry C. Goodrich	Indianapolis, Ind.	"	"	None	
12	Robert S. Hamilton	Washington, D. C.	"	"	None	
13	DeSales Harrison	Chattanooga, Tenn.	"	"	None	
14	William H. Martin, Jr.	Sheffield, Ala.	"	"	None	
15	George A. Mattison, Jr.	Birmingham, Ala.	"	"	None	
16	James H. McGlothlin	Washington, D. C.	"	"	None	
17	George S. Paul	Washington, D. C.	"	"	None	
18	John C. Persons	Birmingham, Ala.	"	"	None	
19	Frank P. Sanford, Jr.	Birmingham, Ala.	"	"	None	
20	See Note 1, Page 105					

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Graham Claytor, Jr. Secretary (or clerk) of board M. M. Davenport  
President, Chairman ex-officio Secretary of the Company

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

See Note 2 on Page 105

### 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	W. Graham Claytor, Jr.	None	Washington, D. C.
32	Vice President	Sales and Public Affairs	William V. Burke	None	Washington, D. C.
33					
34	Vice President	Operating	L. Stanley Crane	None	Washington, D. C.
35	Vice President	Marketing and Planning	Robert S. Hamilton	None	Washington, D. C.
36					
37	Vice President	Law & Finance	James H. McGlothlin	None	Washington, D. C.
38	Vice President	Administration	George S. Paul	None	Washington, D. C.
39	Vice President	Transportation	Harold H. Hall	None	Washington, D. C.
40	Vice President	Management Info. Services	John L. Jones	None	Atlanta, Ga.
41					
42	Vice President	Res. Exec. Officer	Harold C. Mauney	None	New Orleans, La.
43	Vice President	Law	Arnold B. McKinnon	None	Washington, D. C.
44	Vice President	Pur. & Real Estate	William D. McLean	None	Washington, D. C.
45	Vice President	Engineering	Walter W. Simpson	None	Washington, D. C.
46	Vice President	Finance	Karl A. Stoecker	None	Washington, D. C.
47	Vice President	Res. Exec. Officer	Glenn E. Taylor	None	Birmingham, Ala.
48	Vice President	Asst. to the Pres.	Sim S. Wilbanks	None	Washington, D. C.
49	Comptroller	Accounting	Donald R. McArdle	None	Washington, D. C.
50	Treasurer	Treasury	Robert H. Smith	None	Washington, D. C.
51	Secretary	Secretary	M. M. Davenport	None	Washington, D. C.
52					
53					
54					



1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

#### 104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3			None			
4						
5						

#### 104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24						
25			None			
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						



## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole  
 (b) The name of the controlling corporation or corporations Southern Railway Company

(c) The manner in which control was established Ownership of Capital Stock

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established -0-

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? Yes

If control was so held, state: (a) The name of the trustee Central Trust Company of New York

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained Southern Railway Company

(c) The purpose of the trust To cover First Consolidated Mortgage Deed

Note 1 - for Page 101:

James F. Shackelford	Birmingham, Ala.	5/12/71
Jack W. Warner	Tuscaloosa, Ala.	5/12/71

Note 2 - for Line 22, Page 101

Messrs. W. Graham Claytor, Jr., L. Stanley Crane and James H. McGlothlin

"In the intervals between the meetings of the Board of Directors, all the powers of the Board in all cases in which specific directions shall not have been given by the Board, shall be possessed, and may be exercised, by the Executive Committee, which shall make and preserve a record of its proceedings, and shall submit the same to the Board of Directors at its meeting next succeeding such action for its information, and shall be subject to revision or alteration by the Board; provided, that no rights of third parties shall be affected by such revision or alteration.

"The Executive Committee shall have power to fill any vacancy in its own number, but the Director so chosen shall serve as a member of the Executive Committee only until a successor shall have been elected by the Board of Directors."

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.

## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ .50 per share; first preferred, \$ .50 per share; second preferred, \$ None per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Do not close - April 30, 1971, record date for annual stockholders' meeting held May 12, 1971

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 224,207 votes, as of April 30, 1971 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 2 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power
				STOCKS				
				Common	Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Manufacturers Hanover							
2	Trust Company as Trustee							
3	under the First Consoli-							
4	dated Mortgage Deed of							
5	Southern Railway Co.							
6	dated October 2, 1894	New York, N. Y.	125,301	90,801		34,500		
7								
8								
9	Southern Railway Company	Washington, D. C.	98,906	65,799		33,107		
10								
11								
12								
13								
14								
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30								

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 224,207 votes cast.

11. Give the date of such meeting May 12, 1971

12. Give the place of such meeting Washington, D. C.



## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13		None		
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42	Certain equipment trusts and conditional sale agreements of Southern Railway have			
43	been assumed by this company. Should this company fail to perform, it will be necessary			
44	for Southern to pay these obligations. At December 31, 1971, the unpaid balance of these			
45	obligations amounted to \$22,012,746.			
46				
47				
48				
49				
50				
51				

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				<b>CURRENT ASSETS</b>			
1	\$ 1	352	000	(701) Cash	\$ 1	291	622
2	10	646	596	(702) Temporary cash investments (p. 203)	8	855	293
3				(703) Special deposits (p. 203)			
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6	1	236	107	(706) Net balance receivable from agents and conductors	1	537	875
7	2	491		(707) Miscellaneous accounts receivable		3	906
8	25	456		(708) Interest and dividends receivable		38	045
9	88	092		(709) Accrued accounts receivable (p. 203)		118	384
10	28	988		(710) Working fund advances		28	988
11				(711) Prepayments (p. 203)			
12				(712) Material and supplies			
13				(713) Other current assets (p. 203)			
14	13	379	730	Total current assets	11	874	113
				<b>SPECIAL FUNDS</b>			
15	1	325		(715) Sinking funds (pp. 206 and 207)		1	325
16	77	032		(716) Capital and other reserve funds (pp. 206 and 207)		53	298
17	51	203		(717) Insurance and other funds (pp. 206 and 207)		65	103
18	129	360		Total special funds		119	726
				<b>INVESTMENTS</b>			
19	17	581	584	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	17	615	284
20		98		(722) Other investments (pp. 214, 215, 216 and 217)			
21				(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			
22	17	581	682	Total investments (accounts 721, 722 and 723)	17	615	284
				<b>PROPERTIES</b>			
23	148	511	065	(731) Road and equipment property (pp. 220, 221 and 222)	157	981	219
24	x	x	x	Road	\$ 66	987	796
25	x	x	x	Equipment	83	142	024
26	x	x	x	General expenditures	1	900	565
27	x	x	x	Other elements of investment	5	585	704
28	x	x	x	Construction work in progress		365	130
29				(732) Improvements on leased property (pp. 220, 221 and 222)		1	507
30	x	x	x	Road	\$	1	507
31	x	x	x	Equipment			
32	x	x	x	General expenditures			
33	148	511	065	Total transportation property (accounts 731 and 732)	157	982	726
34	(41	516	222)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(44	606	304)
35	(	820	948)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(	773	560)
36	(42	337	170)	Recorded depreciation and amortization (accounts 735 and 736)	(45	379	864)
37	106	173	895	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	112	602	862
38	735	222		(737) Miscellaneous physical property (pp. 230B and 231)		746	797
39				(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			
40	735	222		Miscellaneous physical property less recorded depreciation (account 737 less 738)		746	797
41	106	909	117	Total properties less recorded depreciation and amortization (line 37 plus line 40)	113	349	659
				<b>OTHER ASSETS AND DEFERRED CHARGES</b>			
42	255	710		(741) Other assets (p. 232)		92	902
43	133	654		(742) Unamortized discount on long-term debt		86	535
44	419	236		(743) Other deferred charges (p. 232)		553	884
45	808	600		Total other assets and deferred charges		733	321
46	138	808	489	TOTAL ASSETS	143	692	103

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
<b>CURRENT LIABILITIES</b>			
47	\$	(751) Loans and notes payable (p. 242A)	\$
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50	1 084 900	(754) Miscellaneous accounts payable	640 721
51	813	(755) Interest matured unpaid	813
52	1 379	(756) Dividends matured unpaid	1 244
53	467 607	(757) Unmatured interest accrued	582 338
54		(758) Unmatured dividends declared	
55	2 474 691	(759) Accrued accounts payable (p. 242A)	2 495 101
56	1 611 247	(760) Federal income taxes accrued (p. 242B)	2 905 223
57	388 347	(751) Other taxes accrued (p. 242B)	551 793
58	486	(763) Other current liabilities (p. 242A)	486
59	6 029 470	Total current liabilities (exclusive of long-term debt due within one year)	7 177 719
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
60	4 157 274	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237) (b) Total issued 4,586,427 (b) Held by or for respondent None	4 586 427
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>			
61	797 500	(765) Funded debt unmatured (pp. 234, 235, 236, and 237) (b) Total issued 27,560,665 (b) Held by or for respondent None	27 560 665
62	24 045 937	(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65		(769) Amounts payable to affiliated companies (p. 242)	
66	24 843 437	Total long-term debt due after one year	27 560 665
<b>RESERVES</b>			
67		(771) Pension and welfare reserves (p. 243)	
68		(772) Insurance reserve (p. 243)	
69	6 007 938	(774) Casualty and other reserves (p. 243)	3 163 115
70	6 007 938	Total reserves	3 163 115
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
71		(781) Interest in default (p. 236)	
72	106 388	(782) Other liabilities (p. 243)	109 327
73	7 314	(783) Unamortized premium on long term debt	243
74	139 524	(784) Other deferred credits (p. 243)	50 710
75	31 457	(785) Accrued depreciation—Leased property (p. 226A)	33 137
76	284 753	Total other liabilities and deferred credits	193 417
<b>SHAREHOLDERS' EQUITY</b>			
<b>Capital stock (Par or stated value)</b>			
77	11 210 350	(791) Capital stock issued—Total (b) Total issued 11,210,350 (b) Held by or for company None	11 210 350
78		Common stock (p. 245)	7 830 000
79		Preferred stock (p. 245)	3 380 350
80		(792) Stock liability for conversion (p. 246)	
81		(793) Discount on capital stock	
82	11 210 350	Total capital stock	11 210 350
<b>Capital surplus</b>			
83		(794) Premiums and assessments on capital stock (p. 247)	
84	6 000 000	(795) Paid-in surplus (p. 247)	6 000 000
85		(796) Other capital surplus (p. 247)	
86	6 000 000	Total capital surplus	6 000 000
<b>Retained income</b>			
87		(797) Retained income—Appropriated (p. 247)	
88	80 275 267	(798) Retained income—Unappropriated (p. 302)	83 800 410
89	80 275 267	Total retained income	83 800 410
90	97 485 617	Total shareholders' equity	101 010 760
91	138 808 489	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	143 692 103

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 4,981,576

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 7,923,994

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ 2,355,448

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ 3,178,945

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ 950

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$			\$
Per diem payable.....	\$			\$
Net amount.....	\$	x x x x x	x x x x x	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

6. Respondent carried service interruption policies with The Imperial Insurance Company, Limited, under which it will be entitled to daily indemnity in the amount of \$63,225 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

7. By mortgage dated November 1, 1952, designated Southern Railway Company-New Orleans and Northeastern Railroad Company Joint Mortgage, the physical properties of New Orleans and Northeastern Railroad Company were pledged as security for \$15,000,000 principal amount of 3-3/4% Bonds maturing November 1, 1977. Principal amount of bonds outstanding December 31, 1971 \$11,798,000. The bonds are joint and several obligations of Southern and NO&NE. Without in any way affecting the companies' joint and several obligations on the bonds, the companies have agreed, as between themselves, that Southern shall be obligated to pay all amounts payable on or in respect of the



## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	American Electric Power Co., Inc. - P/N	346,019
2		American Finance System, Inc. - P/N	199,125
3		Appalachian Power Co. - P/N	1,584,364
4		Atlantic Richfield Co. - P/N	298,281
5		Atlas Chemical Industries, Inc. - P/N	296,425
6		Bank of America 6.20% Negotiable Ctf.	1,000,519
7		Commercial Credit Co. - P/N	142,797
8		Connecticut Light & Power Co. - P/N	297,812
9		First Mortgage Investors - P/N	792,785
10		First National City Bank	1,050,000
11		CNA Nuclear Leasing Corp. - P/N	199,277
12		Georgia Ports Authority 3-1/2% Revenue Bonds	499,000
13		Indiana and Michigan Electric Co. - P/N	393,680
14		New England Power Co. P/N	298,679
15		Pennwalt Corp. - P/N	396,834
16		U. S. Steel Credit Corporation - P/N	499,062
17		Virginia Commonwealth Bankshares - P/N	446,120
18		Other items, each less than \$100,000	99,812
19			
20		Total 702	8,855,292
21			
22			
23			
24			
25	709	Other items, each less than \$100,000	118,354
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b<sub>1</sub>) and (b<sub>2</sub>), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking Fund for redemption of	Morgan Guaranty Trust Company	\$	
2		First Mortgage Bonds	of New York, Trustee		1 325
3					
4	716	1st Mtge. Bonds $4\frac{1}{2}\%$	Morgan Guaranty Trust, Trustee		
5		Equipment Trust L	Chase Manhattan Bank, Trustee		817
6		" " M	Morgan Guaranty Trust, Trustee	-0-	
7		" " N	Morgan Guaranty Trust, Trustee	-0-	
8		" " WW	Chase Manhattan Bank, Trustee	-0-	
9		" " ZZ	Chase Manhattan Bank, Trustee	-0-	
10		" " 3 of 1969	Chase Manhattan Bank, Trustee	-0-	
11		" " 1 of 1970	Chase Manhattan Bank, Trustee	-0-	
12		" " 4 of 1970	Chase Manhattan Bank, Trustee	-0-	
13		" " 1 of 1971	Chase Manhattan Bank, Trustee	-0-	
14		" " 2 of 1971	Morgan Guaranty Trust, Trustee	-0-	
15		" " 3 of 1971	First National City Bank, Trustee	-0-	
16		" " 4 of 1971	Morgan Guaranty Trust, Trustee	-0-	
17		" " 5 of 1971	Chase Manhattan Bank, Trustee	-0-	
18		CSA 9-16-57	National Commercial Bank and Trust		
19			Co. of Albany		33 407
20		CSA 10- 1-57	National Commercial Bank and Trust		
21			Co. of Albany		35 320
22		CSA 5- 2-66	Whitney National Bank of N.O.		7 488
23			Total 716		77 032
24					
25					
26					
27					
28					
29	717	Insurance	Barclays Bank, D.C.O.		49 125
30		Gasoline and oil distributors	State of Mississippi Motor Vehicle		
31		Personal bonds	Comptroller		1 878
32			Total 717		51 003
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
TOTAL					129 360

Includes income of \$ -0- earned on earmarked incentive per diem funds.



## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value				Withdrawals during the year—Book value				Balance at close of year—Book value				ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.				
												Cash				SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS								
																Par value		Book value		Par value		Book value						
(e)				(f)				(g)				(h)				(i)		(j)		(k)		(l)						
\$				\$				\$				\$				\$				\$				\$				
																												1
																												2
																												3
	4	660							4	660			4	660														4
					500					317				317														5
		-0-			-0-					-0-				-0-														6
		-0-			-0-					-0-				-0-														7
	10	793		10	793					-0-				-0-														8
	9	424		9	424					-0-				-0-														9
		-0-			-0-					-0-				-0-														10
		-0-			-0-					-0-				-0-														11
		-0-			-0-					-0-				-0-														12
4	585	000		4	585	000				-0-				-0-														13
	363	000			363	000				-0-				-0-														14
	730	000			730	000				-0-				-0-														15
	770	000			770	000				-0-				-0-														16
	772	000			772	000				-0-				-0-														17
										-0-				-0-														18
	3	434		29	036			7	805				354							7	500			7	451			19
	7	543		39	244			3	619				574							3	000			3	045			21
	43	972		14	563			36	897			36	897															22
7	299	826		7	323	560		53	298			42	802							10	500			10	496			23
																												24
																												25
																												26
																												27
																												28
	14	100						63	225			63	225															29
																												30
																												31
																												32
																												33
	14	100																										34
																												35
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																												44
																												45
																												46
																												47
																												48
																												49
																												50
7	313	926		7	323	560		119	726			107	352							12	500			12	374			51
																												52

(Continued from Page 202)

bonds, whether on account of principal, interest, sinking fund installments, or otherwise.

As of January 31, 1969 this is a joint and several obligation of Southern and AGS due to the merger of AGS and NO&NE on that date.



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also den reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	721	A-1	VII	Birmingham Terminal Co. Com.	16.6 a			\$	25 000			\$	25 000
2				Chattanooga Station Co. Com.	33.3 b				33 300				33 300
3				Fruit Growers Express Co. Com.	.06 c				6 500				6 500
4				Louisiana Southern Ry. Co. Com.	100.0				100 000				100 000
5				New Orleans Terminal Co. Cap.	100.0	1 998 500			1 500			2 000 000	
6				The Pullman Co. Com.	.10 c				20 340			20 340	
7				Southern Ry. Co. Com.				Shs.	452 862			Shs.	452 862
8				Woodstock & Blocton Ry. Co. Com.	50.0 d				120 000			120 000	
9				Total A-1		1 998 500			306 640			2 305 140	
10													
11													
12													
13													
14	721	A-3	VI	Citico Realty Co. Com.	17.5				1 750			1 750	
15				Terminal Properties, Inc. Com.	25.0				250			250	
16				Total A-3					2 000			2 000	
17													
18				Total 721-A		1 998 500			308 640			2 307 140	
19	721	B-1	VII	New Orleans Terminal Co.					162 000			162 000	
20													
21	721	D-1	VII	Railway Express Agency, Inc.					33 217			33 217	
22				Trailer Train Co. Subordinate Notes					229 000			229 000	
23				Total 721-D					262 217			262 217	
24													
25													
26	721	E-1	VII	Atlantic & East Carolina Ry. Co.									
27				Birmingham Terminal Co.									
28				Chattanooga Station Co.									
29				Louisiana Southern Ry. Co.									
30				New Orleans Terminal									
31				Total E-1									
32													
33													
34	721	E-3	VI	Georgia Industrial Realty Co.									
35													
36				Total 721-E									
37													
38				Total 721		1 998 500			732 857			2 731 357	
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(j)			(k)			(l)			(m)			(n)				(o)	(p)	(q)	
\$			\$			\$			\$			\$			\$	%	\$		
		500														4			20
		2																	
		2 800																	
1	040	998																	
2	000	000																	
		56 952																	
5	058	768																	
		120 000																	
8	280	020																	
					</														

## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Percent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
50				Reference for pages 210 & 211	%	\$		\$		\$		\$	
51													
52													
53			a -	C. of Ga. RR Co.									
54				S.C.L. RR. Co. and Sou. Ry. Co.									
55													
56			b -	Sou. Ry. Co. and The C.N.C. &									
57				T.P. Ry. Co.									
58													
59			c -	Various Railroad Companies									
60													
61			d -	L. & N. RR Co.									
62													
63			e -	Pledged under Southern -									
64				NO&NE Joint Mortgage									
65													
66			f -	\$114,000 @ 6.5%									
67				115,000 @ 7.5%									
68													
69			g -	\$47,018 @ 4% \$235,224 non-interest bearing									
70													
71			h -	\$317,000 @ 4% \$587,016 @ 5%									
72				\$65,000 @ 6% \$2,435,136 non-interest bearing									
73													
74													
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## 205. INVESTMENTS IN AFFILIATED COMPANIES--Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income					
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)					
\$			\$			\$			\$			\$			\$			%	\$					
																							50	
																							51	
																							52	
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## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 269, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	716	B-3	IX	U. S. Treasury Bills CSA 9/16/57	\$		\$		\$	7 500	\$	7 500
2				" " " CSA 10/1/57						3 000		3 000
3				" " " CSA 5/2/66								
4				" " " ET 1 of 1971								
5				" " " ET 2 of 1971								
6				" " " ET 3 of 1971								
7				" " " ET 4 of 1971								
8				" " " ET 5 of 1971								
9				Total 716						10 500		10 500
10												
11												
12												
13												
14												
15												
16												
17												
18	717	B-3	IX	U. S. Treasury 3% Bonds 2/15/95						2 000		2 000
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30	722	D-3	X	Odell Barber - P/N								
31												
32												
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## 206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value	Book value		Par value	Book value	Selling price	Rate	Amount credited to income	
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
\$ 7 451	\$ 7 500	\$ 7 451	33 000	32 221	33 004	4-3/4				621	1
3 045	3 000	3 045	35 500	34 873	35 637	4				286	2
			7 000	6 908	7 000						3
	6 797 445	6 781 318	6 797 445	6 781 318	6 790 470						4
	516 730	515 372	516 730	515 372	516 540						5
	1 425 336	1 421 248	1 425 346	1 421 248	1 424 926						6
	819 471	811 257	819 478	811 257	818 121						7
	538 650	535 729	538 650	535 729	538 252						8
10 496	10 108 149	10 075 420	10 173 149	10 138 926	10 163 950					907	9
											10
											11
											12
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1 878						3				60	18
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## 206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
(a)	(b)	(c)	(d)		(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
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[illegible]

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.  
2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
			\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11		None												
12														
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**NOTES AND REMARKS**



**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
										10
								None		11
										12
										13
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										25

**NOTES AND REMARKS**

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	1 802 781		
2	(2) Land for transportation purposes.....	4 886 631		
3	(2½) Other right-of-way expenditures.....	43 712		
4	(3) Grading.....	10 925 335		
5	(5) Tunnels and subways.....			
6	(6) Bridges trestles, and culverts.....	10 821 918		
7	(7) Elevated structures.....			
8	(8) Ties.....	1 818 730		
9	(9) Rails.....	7 227 570		
10	(10) Other track material.....	5 875 506		
11	(11) Ballast.....	2 779 313		
12	(12) Track laying and surfacing.....	3 517 600		
13	(13) Fences, snowsheds, and signs.....	356 448		
14	(16) Station and office buildings.....	4 554 362		
15	(17) Roadway buildings.....	102 019		
16	(18) Water stations.....	24 099		
17	(19) Fuel stations.....	278 909		
18	(20) Shops and enginehouses.....	3 647 902		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....			
22	(24) Coal and ore wharves.....			
23	(25) TOFC/COFC terminals.....			
24	(26) Communication systems.....	789 024		
25	(27) Signals and interlockers.....	4 522 412		
26	(29) Power plants.....	136 358		
27	(31) Power-transmission systems.....	481 857		
28	(35) Miscellaneous structures.....	165 488		
29	(37) Roadway machines.....	1 220 058		
30	(38) Roadway small tools.....	19 583		
31	(39) Public improvements—Construction.....	779 712		
32	(43) Other expenditures—Road.....			
33	(44) Shop machinery.....	852 523		
34	(45) Power-plant machinery.....	268 533		
35	Other (specify and explain).....			
36	Total expenditures for road.....	67 898 383		
37	(52) Locomotives.....	15 910 995		
38	(53) Freight-train cars.....	56 651 779		
39	(54) Passenger-train cars.....	407 500		
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....	14 884		
42	(57) Work equipment.....	1 565 690		
43	(58) Miscellaneous equipment.....	444 904		
44	Total expenditures for equipment.....	74 995 752		
45	(71) Organization expenses.....	52 665		
46	(76) Interest during construction.....	1 590 234		
47	(77) Other expenditures—General.....	266 718		
48	Total general expenditures.....	1 909 617		
49	TOTAL.....	144 803 752		
50	(80) Other elements of investment (p. 223).....	2 747 104		
51	(90) Construction work in progress.....	960 209		
52	GRAND TOTAL.....	148 511 065		



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owmed property (g)	Leased property (h)		(i)	(j)	
121 839			5 491		(6 330)	1 796	451	1
(2 605 119)			1 372		(2 606 491)	2 280	140	2
65 446					65 446	109	158	3
121 250	450				121 700	11 047	035	4
214 030	1 057		5 279		209 808	11 031	726	5
130 005			4 952		125 053	1 943	783	6
451 871			4 118		447 753	7 675	323	7
332 943			23 074		309 869	6 185	375	8
22 268			2 128		20 140	2 799	453	9
3 298			5 863		12 565	3 515	035	10
(2)			10		(12)	356	436	11
(74 931)			32 518		(107 449)	4 446	913	12
50 190					50 190	152	209	13
(1 764)					(1 764)	22	335	14
(882)			2 437		(3 319)	275	590	15
3 518					3 518	3 651	420	16
								17
								18
								19
								20
								21
								22
363 499			1 500		361 999	361	999	23
13 245			(1 648)		14 893	803	917	24
102 174			11 994		90 180	4 612	592	25
4 085					4 085	136	358	26
						485	942	27
86 314			41 858		41 456	1 165	488	28
(96)					(96)	19	583	29
						779	616	30
(25 461)			24 683		(50 144)	802	379	31
						268	533	32
(744 958)	1 507		165 629		(909 080)	66 989	303	33
1 894 734			13 371		1 881 363	17 792	358	34
7 290 998			772 409		6 518 589	63 170	368	35
			349 582		(349 582)	57	918	36
						14	884	37
110 517			(25 411)		135 928	1 701	618	38
24 544			64 570		(40 026)	404	878	39
9 320 793			1 174 521		8 146 272	83 142	024	40
						52	665	41
			7 505		(7 505)	1 582	729	42
			1 547		(1 547)	265	171	43
			9 052		(9 052)	1 900	565	44
8 575 835	1 507		1 349 202		7 228 140	152 031	892	45
2 838 600					2 838 600	5 585	704	46
(595 079)					(595 079)	365	130	47
10 819 356	1 507		1 349 202		9 471 661	157 982	726	48

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

## NOTES AND REMARKS



## 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	Adjustment of land value in accordance with valuation							
2	order 32153, April 17, 1963	731	2	850	175			
3		737					11	575
4								
5								
6								
7								
8								
9								
10								
11								
12								
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14								
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50								
51								
52	TOTALS.....	XXX	2	850	175		11	575
53	NET CHANGES..	XXX	2	838	600			

## 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$		%	\$	\$		%
1	ROAD								
2	(1) Engineering	1 802 746	1 794 701	96		7 221	7 221	75	
3	(2) Other right-of-way expenditures								
4	(3) Grading	10 925 335	10 932 512	53		57 821	58 271	05	
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	10 822 293	10 926 946	2 18		86 343	87 400	1 78	
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	356 459	356 436			277	277		
9	(16) Station and office buildings	4 554 362	4 391 020	6 62		1 622	1 622	2 15	
10	(17) Roadway buildings	102 018	152 208	2 23		575	575	2 20	
11	(18) Water stations	24 099	22 335	2 25					
12	(19) Fuel stations	278 909	278 909	2 46					
13	(20) Shops and enginehouses	3 647 902	3 648 677	1 94					
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals		361 999	2 11					
19	(26) Communication systems	789 024	804 942	2 65		45	45	2 55	
20	(27) Signals and interlockers	4 525 651	4 588 803	2 87					
21	(29) Power plants	136 358	136 358	1 05					
22	(31) Power transmission systems	481 857	485 942	3 69					
23	(35) Miscellaneous structures	165 488	165 488	3 01					
24	(37) Roadway machines	1 220 058	1 264 514	8 14		50	50	2 87	
25	(39) Public improvements—Construction	779 773	779 773	46		469	469	60	
26	(44) Shop machinery	852 523	817 290	2 10					
27	(45) Power-plant machinery	268 532	268 532	2 26					
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	41 733 297	42 177 388	2 40		154 423	155 930	1 09	
31	EQUIPMENT								
32	(52) Locomotives	15 539 371	17 427 880	5 78					
33	(53) Freight-train cars	56 432 280	63 118 338	3 60					
34	(54) Passenger-train cars	407 500	57 918	3 23					
35	(55) Highway revenue equipment						None		
36	(56) Floating equipment	14 884	14 884	4 50					
37	(57) Work equipment	1 519 507	1 655 435						
38	(58) Miscellaneous equipment	444 904	404 788						
39	Total equipment	74 358 446	82 679 243	4 07					
40	GRAND TOTAL	116 091 743	124 856 631	X X X X		154 423	155 930	X X X X	

Note: Accounts 1, 3 and 39 include non-depreciable property.

Account 13, accrual discontinued - base fully depreciated.

Accounts 57 & 58 - accruals discontinued - bases fully depreciated.



# 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....			NONE		
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....			NONE		
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL.....					XX XX

## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year (g)			
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)					
		\$			\$			\$			\$			\$		
1	ROAD															
2	(1) Engineering	153	931		17	251				5	321		1	261		164 600
3	(2) Other right-of-way expenditures															
4	(3) Grading	1	014	496		57	916								1	072 412
5	(5) Tunnels and subways															
6	(6) Bridges, trestles, and culverts	3	857	123		237	390		54	232		7	133		4	141 612
7	(7) Elevated structures															
8	(13) Fences, snow sheds, and signs	356	451										9		356	442
9	(16) Station and office buildings	831	530		284	671		11	750		45	487		59	999	1 022 465
10	(17) Roadway buildings	24	566		3	114										27 680
11	(18) Water stations	5	321			512					269					5 564
12	(19) Fuel stations	78	111		6	861					2	437				82 538
13	(20) Shops and enginehouses	940	121		70	805									1	010 926
14	(21) Grain elevators															
15	(22) Storage warehouses															
16	(23) Wharves and docks															
17	(24) Coal and ore wharves															
18	(25) TOFC/COFC terminals				6	316		59	985				1	500		64 801
19	(26) Communication systems	354	250		21	216					(3	494)				378 960
20	(27) Signals and interlockers	1	620	145	131	629					10	144		1	1	741 629
21	(29) Power plants	22	646		1	432										24 078
22	(31) Power-transmission systems	276	055		17	874										293 929
23	(35) Miscellaneous structures	71	620		4	981										76 601
24	(37) Roadway machines	1	153	794	25	858					41	558		193	1	137 901
25	(39) Public improvements—Construction	50	136		3	587										53 723
26	(44) Shop Machinery *	102	930		16	791		2			24	228				95 495
27	(45) Power-plant machinery *	23	532		6	069										29 601
28	All other road accounts															
29	Amortization (other than defense projects)															
30	Total road	10	936	761		914	273		125	969		133	083		62	963 11 780 957
31	EQUIPMENT															
32	(52) Locomotives	9	852	520		932	083				29	686			10	754 917
33	(53) Freight-train cars	18	670	879	2	198	339				470	210		33	146	20 365 862
34	(54) Passenger-train cars	227	262		7	420					330	712				(96 030)
35	(55) Highway revenue equipment															
36	(56) Floating equipment	7	710			672										8 382
37	(57) Work equipment	1	328	248				33	146		23	840		7	073	1 330 481
38	(58) Miscellaneous equipment	492	842								31	107				461 735
39	Total equipment	30	579	461	3	138	514		33	146		885	555		40	219 32 825 347
40	GRAND TOTAL	41	516	222	4	052	787		159	11	1	018	638		103	182 44 608 304

\*Chargeable to account 305.

Note: Columns (d) and (f) Adjust to even dollars and adjustment to prior year retirements.

Column (d) Line 18 - Transferred from Column (f) Line 9

Column (f) Line 33 & Column (d) Line 37 represents transfer of units from Acct. 53 to Acct. 57.



## 211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering			853			54											907	
3	(2) Other right-of-way expenditures																		
4	(3) Grading			526			29											555	
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts	29	536		1	544			1								31	681	
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs			229														229	
9	(16) Station and office buildings			146			35											181	
10	(17) Roadway buildings			109			13								1			121	
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems			1			1											2	
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																	21	
24	(37) Roadway machines			20			1											40	
25	(39) Public improvements—Construction			37			3												
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road		31	457			1 680			1					1		33	137	
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL		31	457			1 680			1					1		33	137	

\*Chargeable to account 305.

Note: Columns (d) & (f) adjust to even dollars.

## 211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account  (a)	Balance at beginning of year  (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year  (g)		
					Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)				
		\$			\$			\$			\$			\$	
1	ROAD														
2	(1) Engineering.....														
3	(2) Other right-of-way expenditures.....														
4	(3) Grading.....														
5	(5) Tunnels and subways.....														
6	(6) Bridges, trestles, and culverts.....														
7	(7) Elevated structures.....														
8	(13) Fences, snow sheds, and signs.....														
9	(16) Station and office buildings.....														
10	(17) Roadway buildings.....														
11	(18) Water stations.....														
12	(19) Fuel stations.....														
13	(20) Shops and enginehouses.....														
14	(21) Grain elevators.....						NONE								
15	(22) Storage warehouses.....														
16	(23) Wharves and docks.....														
17	(24) Coal and ore wharves.....														
18	(25) TOFC/COFC terminals.....														
19	(26) Communication systems.....														
20	(27) Signals and interlockers.....														
21	(29) Power plants.....														
22	(31) Power-transmission systems.....														
23	(35) Miscellaneous structures.....														
24	(37) Roadway machines.....														
25	(39) Public improvements—Construction.....														
26	(44) Shop machinery.....														
27	(45) Power-plant machinery.....														
28	All other road accounts.....														
29	Total road.....														
30	EQUIPMENT														
31	(52) Locomotives.....														
32	(53) Freight-train cars.....														
33	(54) Passenger-train cars.....														
34	(55) Highway revenue equipment.....						NONE								
35	(56) Floating equipment.....														
36	(57) Work equipment.....														
37	(58) Miscellaneous equipment.....														
38	Total equipment.....														
39	GRAND TOTAL.....														



## 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.
2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."
3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."
4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:								
2									
3	Minor Items - 15 in number								
4	each less than \$100,000		24 058		59 135		24 058		59 135
5									
6	Minor Items - 18 in number								
7	each less than \$100,000		20 095		39 585		30 095		39 585
8									
9									
10	Track Facilities WDM #18520								
11	approved 5/14/43		308		50 411		308		50 411
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27	TOTAL ROAD		54 461		149 131		54 461		149 131
28	EQUIPMENT:								
29	(52) Locomotives								
30	(53) Freight-train cars								
31	(54) Passenger-train cars								
32	(55) Highway revenue equipment								
33	(56) Floating equipment								
34	(57) Work equipment								
35	(58) Miscellaneous equipment								
36									
37	TOTAL EQUIPMENT		3 468		214 413		3 468		214 413
38	GRAND TOTAL		57 929		773 560		57 929		773 560

See Page 228 for Explanation.

**NOTES AND REMARKS**

(Schedule 211G)

Columns (b) & (f) Line 35 - Represents \$3,468 transfer of units from Account 53 to Account 57 and \$7,073 adjustment to prior year retirement.



## 2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a), list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)		Method of acquisition (see instructions) (e)
1	2,000 H.P. R.S. Locomotives - A Units	4	496	967	740	P
2	3,000 H.P. R.S. Locomotives - A Units	3	564	923	487	P
3						
4	70 Ton Box Cars - 50'6" <i>General equipped</i>	399	13 167	6 046	845	P
5	100 Ton Open Top Hopper Cars - 3600 Cu.Ft. <i>open</i>	60	1 980	964	528	P
6	100 Ton Open Top Hopper Cars - 3300 Cu.Ft. <i>covered</i>	7	210	101	227	P
7	Steel Cabooses	4	104	55	777	S
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	TOTAL	477	xx xx	9 059	604	xxxxx

## REBUILT UNITS

41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	TOTAL	477	xx xx	9 059	604	xxxxx
55	GRAND TOTAL	477	xx xx	9 059	604	xxxxx

## 211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 536 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 533 to 537, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 539. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 539.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	The Alabama Great Southern Railroad Company	494 82	\$ 157 982 726	\$ 45 379 864
2					
3	O	Chattanooga Terminal Ry. - Yard Switching Tracks		42 804	475
4					
5	O	Southern Railway Company - Lease of Line of Road, Lilita to York, Ala.	9 98	254 389	48 063
6					
7					
8	O	Side Tracks at Chattanooga, Tenn. - Leased from The CNO&TP Ry. Co.		19 101	
9					
10		Total		158 299 020	
11					
12		Less Lines Leased to or Operated by Other Companies			
13					
14	R	CNO&TP - Land, Tenn.		392	
15	R	GM&O - Tracks		988	
16					
17		Total		1 380	
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
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36					
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39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL	504 80	158 297 640	45 428 402



## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 1 796 422			\$ 8 715
2	(2) Land for transportation purposes.....	2 279 748			18 504
3	(24) Other right-of-way expenditures.....	109 158			
4	(3) Grading.....	11 047 035			68 265
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	11 031 726			88 597
7	(7) Elevated structures.....				
8	(8) Ties.....	1 943 541			25 068
9	(9) Rails.....	7 675 101			42 433
10	(10) Other track material.....	6 185 269			15 527
11	(11) Ballast.....	2 799 333			12 040
12	(12) Track laying and surfacing.....	3 514 800			20 804
13	(13) Fences, snowsheds, and signs.....	356 436			283
14	(16) Station and office buildings.....	4 446 913			625
15	(17) Roadway buildings.....	152 209			192
16	(18) Water stations.....	22 335			
17	(19) Fuel stations.....	275 590			
18	(20) Shops and enginehouses.....	3 651 420			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	361 999			
24	(26) Communication systems.....	803 917			
25	(27) Signals and interlockers.....	4 612 592			
26	(29) Power plants.....	136 358			
27	(31) Power-transmission systems.....	485 942			
28	(35) Miscellaneous structures.....	165 488			
29	(37) Roadway machines.....	1 264 514			
30	(38) Roadway small tools.....	19 583			
31	(39) Public improvements—Construction.....	779 616			1 283
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	802 379			
34	(45) Power-plant machinery.....	268 533			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	66 987 957			302 336
38	(52) Locomotives.....	17 792 358			
39	(52) Freight-train cars.....	63 170 368			
40	(54) Passenger-train cars.....	57 918			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....	14 884			
43	(57) Work equipment.....	1 701 618			
44	(58) Miscellaneous equipment.....	404 878			
45	Total expenditures for equipment.....	83 142 024			
46	(71) Organization expenses.....	52 665			
47	(76) Interest during construction.....	1 582 706			11 660
48	(77) Other expenditures—General.....	265 160			2 298
49	Total general expenditures.....	1 900 531			13 958
50	TOTAL.....	152 030 512			316 294
51	(80) Other elements of investment.....	5 585 704			
52	(90) Construction work in progress.....	365 130			
53	GRAND TOTAL.....	157 981 346			316 294

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 3) (e)
1	All other items	Various	\$ 11,575	\$	\$ 746,797
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	11,575		746,797

## NOTES AND REMARKS



## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 758, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 758)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 80,507	\$ 54,512	\$ 3,244	\$ 22,751			None			1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
80,507	54,512	3,244	22,751			None		XXXXX	22

## NOTES AND REMARKS

## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Other items, each less than \$100,000	92	902
2				
3				
4				
5				
6				
7				
8	743	Service tracks and highway crossings	515	340
9		Other items, each less than \$100,000	38	544
10		Total 743	553	884
11				
12				
13				
14				
15				
16				
17				
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45				



# INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (c) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

## (1) MORTGAGE BONDS:

(a) With fixed interest.

(b) With contingent interest.

## (2) COLLATERAL TRUST BONDS:

(c) With fixed interest.

(d) With contingent interest.

## (3) UNSECURED BONDS (Debentures):

(a) With fixed interest.

(b) With contingent interest.

## (4) EQUIPMENT OBLIGATIONS:

(a) Equipment securities (Corporation).

(b) Equipment securities (Receivers' and Trustees').

(c) Conditional or deferred payment contracts.

## (5) MISCELLANEOUS OBLIGATIONS.

## (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

## (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

## NOTES AND REMARKS

## 218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	1(a) First Mortgage 4-1/2%											
2	Series Bonds	8-15-61	8-15-86	4-1/2	F&A-15	No	Yes	Yes	Yes	No		
3	Total 1(a)											
4	4(a) Equipment Trusts:											
5	"VV"	10-15-61	10-15-76	(1)	A&O-15	No	No	No	No	No		
6	"WW"	4-16-62	4-16-77	4	A&O-15	No	No	No	No	No		
7	"ZZ"	2-15-63	2-15-78	4	F&A-15	No	No	No	No	No		
8	"L"	9-15-65	9-15-80	4-1/2	M&S-15	No	No	No	No	No		
9	"M"	8-1-66	8-1-80	5-1/2	F&A-1	No	No	No	No	No		
10	"N"	8-15-67	8-15-82	6	F&A-15	No	No	No	No	No		
11	2 of 1969	4-15-69	4-15-84	7-1/4	A&O-15	No	No	No	No	No		
12	3 of 1969	6-1-69	6-1-84	7-1/2	J&D-1	No	No	No	No	No		
13	4 of 1969	8-15-69	8-15-84	6-1/2	F&A-15	No	No	No	No	No		
14	1 of 1970	1-01-70	1-01-85	8-1/2	S&S-1	No	No	No	No	No		
15	4 of 1970	7-15-70	7-15-85	9	S&S-15	No	No	No	No	No		
16	1 of 1971	1-15-71	1-15-86	7-1/4	S&S-15	No	No	No	No	No		
17	2 of 1971	3-15-71	3-15-86	7-1/4	M&S-15	No	No	No	No	No		
18	3 of 1971	5-01-71	5-01-86	7-1/2	M&N-1	No	No	No	No	No		
19	4 of 1971	7-01-71	7-01-86	7-3/4	S&S-1	No	No	No	No	No		
20	5 of 1971	9-01-71	9-01-86	7-3/8	M&S-1	No	No	No	No	No		
21	Total 4(a)											
22												
23	4(c) Conditional Sale Agreements:											
24	2	9-16-57	9-15-72	3-1/2	M&S-15	No	No	No	No	No		
25		4-15-65	9-15-72	4-1/2								
26	3	10-1-57	9-15-72	(2)	M&S-15	No	No	No	No	No		
27	4	10-1-59	8-1-74	4-1/2	F&A-1	No	No	No	No	No		
28	5	10-1-59	2-1-75	4-5/8	F&A-1	No	No	No	No	No		
29	7	10-1-60	7-1-75	3-3/4	J&J-1	No	No	No	No	No		
30	8	3-1-62	3-1-77	4.70	M&S-1	No	No	No	No	No		
31	9	10-15-63	10-15-78	4.40	A&O-15	No	No	No	No	No		
32	10	5-2-66	11-1-72	(3)	M&N-1	No	No	No	No	No		
33	11	6-15-66	7-1-81	(4)	J&J-1	No	No	No	No	No		
34	12	2-1-69	2-1-77	7	F&A-1	No	No	No	No	No		
35	13	6-1-70	6-1-78	5-3/4	J&J-1	No	No	No	No	No		
36	Total 4(c)											
37												
38	Total 4(a) 4(c)											
39												
40												
41	5(b) Morgan Guaranty Trust											
42	Co. Unsecured Advance	11-1-70	11-1-72	(5)	FMA&N-1	No	No	No	No	No		
43												
44												
45												
46												
47	(1) 4-1/8% & 4-1/4%											
48	(2) 3-1/4% & 4.55%											
49	(3) Lowest prime rate charged from time to time by leading banks in the City of New York											
50	(4) 5-3/4% & 5-1/2%											
51	(5) Lowest prime rate charged plus one quarter											
52												
53												
54												
55												
56	GRAND TOTAL								XXXX	XXXX	XXXXXX	XXXXXX



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M"	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
5 500 000	4 400 000	1 100 000							1
5 500 000	4 400 000	1 100 000							2
									3
									4
1 086 000			1 086 000	724 000		289 600	72 400		5
630 684			630 684	399 433		189 205	42 046		6
2 535 623			2 535 623	1 436 853		929 728	169 042		7
5 310 000			5 310 000	2 124 000		2 832 000	354 000		8
3 120 000			3 120 000	1 040 000		1 872 000	208 000		9
2 280 000			2 280 000	608 000		1 520 000	152 000		10
3 775 907			3 775 907	503 454		3 020 726	251 727		11
1 660 000			1 660 000	225 145	A	1 342 943	111 912		12
1 722 183			1 722 183	229 625		1 377 746	114 812		13
2 547 600			2 547 600	339 680		2 038 080	169 840		14
2 045 000			2 045 000	136 334		1 772 333	136 333		15
4 485 895			4 485 895			4 186 835	299 060		16
363 000			363 000			338 800	24 200		17
730 000			730 000			681 333	48 667		18
770 000			770 000			718 667	51 333		19
772 000			772 000			720 534	51 466		20
33 853 892			33 853 892	4 766 524		23 830 530	2 256 838	(49)	21
									22
									23
6 090 200			6 090 200	5 693 078			397 122		24
									25
7 290 990			7 290 990	6 950 647			340 343		26
2 561 314			2 561 314	2 028 561		355 168	177 585		27
840 000			840 000	623 467		162 400	54 133		28
646 228			646 228	473 900		129 246	43 082		29
424 820			424 820	254 892		141 607	28 321		30
2 309 482			2 309 482	1 231 723		923 793	153 966		31
313 650			313 650	156 825		125 460	31 365		32
1 551 557			1 551 557	517 186		930 934	103 437		33
1 427 649			1 427 649	446 140		803 053	178 456		34
194 231			194 231	11 478		158 474	24 279		35
23 650 121			23 650 121	18 387 897	(48)	3 730 135	1 532 089		36
									37
57 504 013			57 504 013	26 154 421		27 560 665	3 788 927		38
									39
									40
1 595 000			1 595 000	797 500			797 500	(5)	41
									42
									43
									44
									45
									46
									47
									48
									49
									50
									51
									52
									53
									54
									55
64 599 013	4 400 000	1 100 000	59 099 013	26 951 921		27 560 665	4 586 427		56

A - Includes \$1,234 transferred to Southern Railway Co.

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default
		Charged to income			Charged to investment accounts			Amount of interest paid during year		
		(a)	(v)	(w)	(x)	(y)				
		\$		\$		\$		\$		
1										
2										
3										
4										
5	(a) Equipment Trust									
6	"VV"		16 801				17 433			
7	"WW"		10 166				10 511			
8	"ZZ"		46 487				49 022			
9	"L"		166 291				170 713			
10	"M"		118 213				122 980			
11	"N"		106 020				109 440			
12	2 of 1969		237 153				246 378			
13	3 of 1969		111 911				113 311			
14	4 of 1969		104 474				102 375			
15	1 of 1970		196 775				202 110			
16	4 of 1970		173 091				184 050			
17	1 of 1971		296 313				148 158			
18	2 of 1971		19 811				12 136			
19	3 of 1971		35 131				26 006			
20	4 of 1971		29 672				28 014			
21	5 of 1971		18 820				(1 107)			
22	Total 4(a)		1 687 134				1 541 530			
23										
24	4(c) Conditional Sale Agreements:									
25	2		26 195				31 051			
26										
27	3		19 237				22 521			
28	4		26 638				29 967			
29	5		10 223				11 267			
30	7		7 298				7 298			
31	8		8 208				8 652			
32	9		52 734				54 196			
33	10		10 038				10 847			
34	11		59 864				59 864			
35	12		65 162				68 931			
36	13		3 482				3 041			
37	Total 4(c)		289 129				307 635			
38										
39	Total 4(a) 4(c)		1 976 263				1 849 165			
40										
41										
42	5(b) Morgan Guaranty Trust Co.									
43	Unsecured Advance		86 745				99 112			
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56	GRAND TOTAL		2 063 008				1 948 277			



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
										Par value			Purchase price			
	(a)	(aa)	(bb)	(cc)	(dd)	(ee)										
	\$			\$			\$			\$			\$			
																1
																2
																3
																4
																5
													72	400	72	400
													42	046	42	046
													169	042	169	042
													354	000	354	000
													208	000	208	000
													152	000	152	000
													251	727	251	727
													111	911	111	911
													114	812	114	812
													169	840	169	840
													136	334	136	334
Purchase new box cars 7.25	4	485	895	4	481	367		4	528							17
" " " " 7.25		363	000		364	542		(1	542)							18
Purchase new diesels 7.50		730	000		730	349			(349)							19
Purchase new hopper cars 7.75		770	000		771	078			(1	078)						20
Purchase new diesels 7.375		772	000		771	136			864							21
447,234 (4	27	120	895	7	118	472		2	423	1	782	112	1	782	112	22
																23
																24
													466	969	466	969
																25
													340	342	340	342
													177	585	177	585
													54	133	54	133
													43	082	43	082
													28	321	28	321
													153	965	153	965
													31	365	31	365
													103	437	103	437
													178	456	178	456
Purchase Burroughs equipment 5.75		194	231		194	231							11	478	11	478
447,234 (4	27	120	895	7	118	472		2	423	1	782	112	1	782	112	22
																23
																24
																25
																26
																27
																28
																29
																30
																31
																32
																33
																34
																35
																36
																37
																38
																39
																40
																41
																42
																43
																44
																45
																46
																47
																48
																49
																50
																51
																52
																53
																54
																55
GRAND TOTAL	7	315	126	7	312	703		2	423	4	168	745	4	168	745	56

## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Fund 1 Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
1	Equipment Trust "VV"	(35 All-door cushion underframe box cars	1	372 880		284 880
2		(15 Aluminum and steel covered hopper cars				
3	"WW"	(44 70-ton cushion underframe box cars		788 355		157 671
4	"ZZ"	(15 4180 cu.ft. Airslide covered hopper cars	3	193 822		658 199
5		(64 4000 cu.ft. covered hopper cars				
6		(70 70-ton 50'6" cushion underframe box cars				
7		(3 70-ton 60'9" cushion underframe box cars				
8		(4 100-ton 60'9" cushion underframe box cars				
9		(5 Bulkhead chain-equipped flat cars				
10	"I"	(100 70-ton box cars	6	687 467	1	377 467
11		(300 50-ton box cars				
12		(50 100-ton bulkhead flat cars				
13	"M"	(50 100-ton open top box cars	3	917 376		797 376
14		(200 4000 cu.ft. covered hopper cars				
15	"N"	(150 100-ton covered hopper cars	2	858 324		578 324
16		(25 4180 cu.ft. Airslide covered hopper cars				
17	2 of 1969	(400 70-ton 52'6" gondola cars	4	719 884		943 977
18	3 of 1969	(150 70-ton box cars	2	099 692		419 692
19	4 of 1969	(50 70-ton 50'6" box cars	2	152 720		430 537
20		(7 2000 H.P. Diesel locomotives				
21	1 of 1970	(15 2000 H.P. Diesel locomotives	3	218 994		671 394
22	4 of 1970	(200 70-ton 52'6" Gondola cars	2	560 680		515 680
23	1 of 1971	(370 70-ton 50'6" box cars	5	607 369	1	121 474
24	2 of 1971	(30 70-ton 50'6" box cars		454 652		91 652
25	3 of 1971	(3 Diesel locomotives		923 450		193 450
26	4 of 1971	(60 100-ton open hopper cars		963 988		193 988
27	5 of 1971	(4 Diesel locomotives		967 689		195 689
28	Conditional Sale Agreements:					
29	2	(750 52'6" gondola cars	6	680 000		589 800
30	3	(60 2003 cu.ft. hopper cars	7	766 990		476 000
31		(40 28930 cu.ft. hopper cars				
32		(20 50'6" 50-ton box cars				
33		(50 65'6" gondola cars				
34	4	(4 2400 HP Model SD-24 Diesel Electric Loco.	3	201 642		640 328
35		(102 3818 cu.ft. covered hopper cars				
36	5	(50 gondola cars	1	050 000		210 000
37	7	(30 70-ton box cars		777 285		131 057
38		(1 250-ton type Z-250 diesel powered				
39		wrecking crane				
40	8	(15 4948 cu.ft. covered hopper cars		531 025		106 205
41		(8 cushion underframe box cars				
42	9	(6 2200 H.P. Diesel locomotives	2	886 853		577 371
43		(80 100-ton box cars				
44	10	(150 50-ton hopper cars		313 650		
45	11	(100 100-ton covered hopper cars	1	551 557		
46	12	IBM 360 computer	1	784 561		356 912
47	13	Burroughs computer		242 790		48 559
48						
49		23 650 121	26	784 353	3	136 232
50						
51						
52						
53						
54						
55			69	271 695	11	767 682
56						



## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)			(e)		
		\$		\$			\$		
1									
2									
3									
4									
5	None								
6									
7									
8									
9									
10									

## AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE					TOTAL PAID WITHIN YEAR					Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year		All years to date			On account of current year		On account of prior years		Total		
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	\$		\$			\$		\$				\$
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												

## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1														
2														
3														
4														
5	None													
6														
7														
8														
9														
10														
			TOTAL											

## NOTES AND REMARKS



## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Estimated liability for vacation earned	\$ 483	900
2		Accrued for derailments	669	031
3		Accrued accounts payable - post closing	307	653
4		Accrued accounts payable due within one year	1	000 000
5		Other items, each less than \$100,000	34	517
6		Total 759	2	495 101
7				
8				
9				
10				
11				
12	763	Other items, each less than \$100,000		486
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
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34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)	
		\$			\$			\$	
1	Federal income taxes ..... TOTAL (account 760) .....		382	709		2	522 514		2 905 223
2	Railway property State and local taxes (532) .....					551	793		551 793
3	Old-age retirement (532) .....								
4	Unemployment insurance (532) .....								
5	Miscellaneous operating property (535) .....								
6	Miscellaneous tax accruals (544) .....								
7	All other taxes .....								
8	TOTAL (account 761) .....					551	793		551 793

## NOTES AND REMARKS



## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Reserve personal injuries	1 068	231
2		Reserve loss and damage claims	663	952
3		Reserve overcharge claims	512	056
4		Reserve for federal income taxes	1 918	876
5		Casualty and other reserve due within one year	(1 000	000)
6		Total 774	3 163	115
7				
8				
9	782	Other items, each less than \$100,000	109	327
10				
11				
12				
13	784	Other items, each less than \$100,000	50	710
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

## NOTES AND REMARKS



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	PREFERRED STOCK									
					Total amount of accumulated dividends	CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT					
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS			
											Fixed amount or percent (Specify)	Fixed ratio with common (Specify)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Common (Ordinary)	11/30/1877	\$ 50	XXXXXX	XX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXXX	XX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXXX	XX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXXX	XX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred	11/30/1877	50	6%		None		No	6% for six years	No	No	No	No	Equally
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13		TOTAL	XXXXXX	XXXXXX				XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR						
	Authorized		Authenticated		NOMINALLY ISSUED AND			Actually issued	REACQUIRED AND			Number of shares		Par value of par-value stock		Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled	Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")								
										(o)	(p)						
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)								
1	7 830 000	7 830 000				7 830 000					156 600	\$ 7 830 000	\$	None			
2																	
3																	
4	4 000 000	3 380 350				3 380 350					67 607	3 380 350		None			
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13	11 830 000	11 210 350				11 210 350					224 207	11 210 350					

Note - Dividend Rate 6% cumulative for period of six years after which date ordinary stock receives 6% per annum. Both classes of stock shares equally in all dividends above this rate.

\*State the class of capital stock covered by the receipts.



**229. CAPITAL STOCK CHANGES DURING THE YEAR**

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR					
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)		Net proceeds received for issue (cash or its equivalent)	
				(d)		(e)	
	(a)	(b)	(c)	\$		\$	
1							
2							
3							
4							
5							
6							
7			None ✓				
8							
9							
10							
11							
12							
13							
14							
15							
16							
TOTAL							

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR										
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)			Purchase price			Remarks	
	(f)			(g)			(h)			(i)			(j)				(k)
	\$			\$			\$			\$			\$				
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	

**230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES**

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None



**231. CAPITAL SURPLUS**

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year.....	X X X	\$		\$	6 000 000	\$	
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	X X X						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	X X X						
13	Balance at close of year.....	X X X	None		6 000 000		None	

**232. RETAINED INCOME—APPROPRIATED**

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
	Other appropriations (specify):									
37										
38										
39										
40										
41	None									
42										
43										
44										
45										
46	TOTAL.....									

## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8	See Footnote to Balance Sheet, Page 202			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
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42				
43				
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45				



## 234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	Chattanooga Term Ry. Co.*
1	Mileage owned:	
2	Road, State of _____	
3	Road, State of _____	
4	Road, State of _____	
5	Second and additional main tracks.....	
6	Passing tracks, cross-overs, and turn-outs.....	
7	Way switching tracks.....	1.40
8	Yard switching tracks.....	.72
9	Road and equipment property:	
10	Road.....	
11	Equipment.....	59 384
12	General expenditures.....	
13	Other property accounts.....	
14	Total (account 731).....	59 384
15	Improvements on leased property:	
16	Road.....	
17	Equipment.....	
18	General expenditures.....	
19	Total (account 732).....	-0-
20	Depreciation and amortization (accounts 735, 736, and 785)	
21	Capital stock (account 791).....	60 000
22	Funded debt unmatured (account 765).....	
23	Debt in default (account 768).....	
24	Amounts payable to affiliated companies (account 769).....	

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road .....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785)
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

\*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D) separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item.	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	45	606	330	42	118	543			
4	(531) Railway operating expenses (p. 310)	32	368	516	30	964	843			
5	Net revenue from railway operations	13	237	814	11	153	700			
6	(532) Railway tax accruals (p. 318)	4	184	341	3	668	334			
7	Railway operating income	9	053	473	7	485	366			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)	2	051	185	1	813	739			
11	(505) Rent from passenger-train cars (p. 320)		F	300		25	773			
12	(506) Rent from floating equipment					33	256			
13	(507) Rent from work equipment									
14	(508) Joint facility rent income		821	039		796	620			
15	Total rent income	2	878	524	2	669	388			
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	3	375	318	3	020	039			
18	(537) Rent for locomotives (p. 320)	1	754	021	1	768	683			
19	(538) Rent for passenger-train cars (p. 320)		127	535		382	461			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment			597		67	066			
22	(541) Joint facility rents		409	851		428	668			
23	Total rents payable	5	667	322	5	665	917			
24	Net rents (lines 15, 23)	(2)	788	798	(2)	997	529			
25	Net railway operating income (lines 7, 24)	6	264	675	4	487	837			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)		80	658		68	388			
30	(511) Income from nonoperating property (p. 231)		25	995		5	017			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income	1	455	178	1	285	719			
33	(514) Interest income		615	193		773	874			
34	(516) Income from sinking and other reserve funds		35	996		70	929			
35	(517) Release of premiums on funded debt		8	001						
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		907	814		40	968			
38	Total other income	3	128	835	2	244	955			
39	Total income (lines 25, 38)	9	393	510	6	732	792			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		5	746		5	746			
44	(544) Miscellaneous tax accruals (p. 231)		5	244		4	057			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		146	914		226	277			
49	Total miscellaneous deductions		155	904		236	080			
50	Income available for fixed charges (lines 39, 49)	9	237	606	6	496	712			



## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

a. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Other items not related to either freight or to passenger and allied services			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			(k)						
\$			\$			\$			\$			\$			\$			\$						
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
45	175	140	xx	xx	xx	45	175	140	xx	431	190	xx	xx	xx	xx	431	190	xx	xx	xx				
16	943	792	13	693	384	30	637	176	1	307	951	xx	423	389	1	731	340							
xx	xx	xx	xx	xx	xx	14	537	964	xx	xx	xx	xx	xx	xx	(1	300	150)							
2	892	524	1	146	775	4	039	299		109	527		35	515		145	042							
xx	xx	xx	xx	xx	xx	10	493	665	xx	xx	xx	xx	xx	xx	(1	445	192)							
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
1	765	069				1	765	069		286	116				286	116								
										6	300				6	300								
	820	126			886		821	012					27			27								
xx	xx	xx	xx	xx	xx	2	586	081	xx	xx	xx	xx	xx	xx	292	443								
xx	xx	xx	xx	xx	xx	3	375	318	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
3	375	318				3	375	318																
1	717	629				1	717	629		36	392				36	392								
										127	535				127	535								
		592					592			5						5								
237	702					237	702		172	149					172	149								
xx	xx	xx	xx	xx	xx	5	331	241	xx	xx	xx	xx	xx	xx	336	081								
xx	xx	xx	xx	xx	xx	(2	745	160	xx	xx	xx	xx	xx	xx	(43	638)								
xx	xx	xx	xx	xx	xx	7	753	505	xx	xx	xx	xx	xx	xx	(1	488	830)							

If this report is made for a system, list hereunder the names of all companies included in the system returns:

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	<b>FIXED CHARGES</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....		4	336		2	571			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....		2	063 008		1	838 549			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....			999						
57	(548) Amortization of discount on funded debt.....		56	808		36	891			
58	Total fixed charges.....		2	125 151		1	878 011			
59	Income after fixed charges (lines 50, 58).....		7	112 455		4	618 701			
60	<b>OTHER DEDUCTIONS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		7	112 455		4	618 701			
64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit) (p. 323).....									
66	(580) Prior period items — Net Credit (Debit) (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit) (p. 323).....									
68	Total extraordinary and prior period items — Credit (Debit).....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		7	112 455		4	618 701			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS



ANNUAL REPORT 1971 CLASS I

202 THE ALABAMA GREAT SOUTHERN RAILROAD CO. 2 OF 2

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.



## 305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	<b>CREDITS</b>				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 7	112	455	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----	7	112	455	
	<b>DEBITS</b>				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	3	587	312	
10	Total -----	3	587	312	
11	Net increase during year* -----	3	525	143	
12	Balance at beginning of year (p. 201)* -----	80	275	267	
13	Balance at end of year (carried to p. 201)* -----	83	800	410	

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.  
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	A.G.S. Preferred Stock	8		\$ 3,380,350	\$ 270,428	Mar. 23, 1971	Mar. 29, 1971
42		12		3,380,350	405,642	Sept. 28, 1971	Sept. 29, 1971
43		12		3,380,350	405,642	Dec. 22, 1971	Dec. 23, 1971
44					1,281,712		
45	A.G.S. Ordinary Stock	3		7,830,000	234,900	Mar. 23, 1971	Mar. 29, 1971
46		5		7,830,000	391,500	Jun. 25, 1971	Jun. 26, 1971
47		12		7,830,000	939,600	Sept. 28, 1971	Sept. 29, 1971
48		12		7,830,000	939,600	Dec. 22, 1971	Dec. 23, 1971
49					2,505,600		
50							
51							
52							
53							
				TOTAL	3,587,312		

## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
(a)	(b)	(c)	(d)	(e)										
	TRANSPORTATION—RAIL LINE	\$		\$		\$		\$						
1	(101) Freight*	43	740	291	43	740	291			x x	x x	x x		
2	(102) Passenger*		318	836				318	836	x x	x x	x x		
3	(103) Baggage		2	328				2	328	x x	x x	x x		
4	(104) Sleeping car		37	249				37	249	x x	x x	x x		
5	(105) Parlor and chair car									x x	x x	x x		
6	(106) Mail		691	824		691	556		268	x x	x x	x x		
7	(107) Express		38	342		38	342			x x	x x	x x		
8	(108) Other passenger-train†									x x	x x	x x		
9	(109) Milk									x x	x x	x x		
10	(110) Switching*		295	871		295	871			x x	x x	x x		
11	(113) Water transfers													
12	Total rail-line transportation revenue	45	124	741	44	766	060		358	681				
	INCIDENTAL													
13	(131) Dining and buffet		50	766				50	766	x x	x x	x x		
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			360					360					
16	(135) Storage—Freight							x x	x x	x x	x x	x x		
17	(137) Demurrage		389	065		389	065	x x	x x	x x	x x	x x		
18	(138) Communication													
19	(139) Grain elevator							x x	x x	x x	x x	x x		
20	(141) Power													
21	(142) Rents of buildings and other property		2	909		2	909							
22	(143) Miscellaneous		19	608		16	862		2	746				
23	Total incidental operating revenue		462	708		408	836		53	872				
	JOINT FACILITY													
24	(151) Joint facility—Cr		18	881			244		18	637				
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue		18	881			244		18	637				
27	Total railway operating revenues	45	606	330	45	175	140		431	190				

\*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 106,864

(a) Of the amount reported for item A. 1. \_\_\_\_\_ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):  
Actual ( ) Estimated ( )

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 344,782

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ -0-

(b) Payments for transportation of freight shipments: \$ -0-

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ -0-

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 1,302

2. Charges for service for the protection against cold: \$ 301



## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service, railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	<b>MAINTENANCE OF WAY AND STRUCTURES</b>			
2	(201) Superintendence.....		439	184
3	(202) Roadway maintenance—Yard switching tracks.....		45	622
4	Roadway maintenance—Way switching tracks.....		4	473
5	Roadway maintenance—Running tracks.....		264	994
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		4	549
10	Bridges, trestles, and culverts—Way switching tracks.....			446
11	Bridges, trestles, and culverts—Running tracks.....		241	128
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		129	202
16	Ties—Way switching tracks.....		12	669
17	Ties—Running tracks.....	1	285	959
18	(214) Rails—Yard switching tracks.....		4	359
19	Rails—Way switching tracks.....			428
20	Rails—Running tracks.....		511	429
21	(216) Other track material—Yard switching tracks.....		67	008
22	Other track material—Way switching tracks.....		6	570
23	Other track material—Running tracks.....		522	407
24	(218) Ballast—Yard switching tracks.....		18	011
25	Ballast—Way switching tracks.....		1	766
26	Ballast—Running tracks.....		179	309
27	(220) Track laying and surfacing—Yard switching tracks.....		274	913
28	Track laying and surfacing—Way switching tracks.....		26	958
29	Track laying and surfacing—Running tracks.....	1	578	695
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			377
31	Fences, snowsheds, and signs—Way switching tracks.....			37
32	Fences, snowsheds, and signs—Running tracks.....		1	281
33	(227) Station and office buildings.....		56	204
34	(229) Roadway buildings.....			379
35	(231) Water stations.....			385
36	(233) Fuel stations.....		1	104
37	(235) Shops and engine houses.....		115	522
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....			337
43	(247) Communication systems.....		365	002
44	(249) Signals and interlockers.....		382	618
45	(253) Power plants.....			
46	(257) Power-transmission systems.....		6	349
47	(265) Miscellaneous structures.....			(384)
48	(266) Road property—Depreciation (p. 312).....		893	093
49	(267) Retirements—Road (p. 312).....		36	613
50	(269) Roadway machines.....		358	795
51				
52				
53		xx	xx	xx

## 320. RAILWAY OPERATING EXPENSES—Continued

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those track, to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

[illegible]



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	<b>MAINTENANCE OF WAY AND STRUCTURES—Continued</b>			
54	(270) Dismantling retired road property.....		20	661
55	(271) Small tools and supplies.....		168	837
56	(272) Removing snow, ice, and sand.....			229
57	(273) Public improvements—Maintenance.....		125	808
58	(274) Injuries to persons.....		19	717
59	(275) Insurance.....		17	093
60	(276) Stationery and printing.....		7	042
61	(277) Employees' health and welfare benefits.....		150	498
62	(281) Right-of-way expenses.....			
62	(282) Other expenses.....		(10)	668
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		41	817
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		139	391
66	Total—All road property depreciation (account 266).....		893	093
67	Total—All other maintenance of way and structures accounts.....	7	346	341
68	Total maintenance of way and structures.....	8	239	434
	<b>MAINTENANCE OF EQUIPMENT</b>			
69	(301) Superintendence.....		486	310
70	(302) Shop machinery.....		5	665
71	(304) Power-plant machinery.....			
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....		22	860
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		177	089
75	Locomotives—Repairs, Diesel locomotives—Other.....	1	615	311
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	2	636	658
79	(317) Passenger-train cars—Repairs.....		111	571
80	(318) Highway revenue equipment—Repairs.....		89	924
81	(323) Floating equipment—Repairs.....		4	516
82	(326) Work equipment—Repairs.....		36	955
83	(323) Miscellaneous equipment—Repairs.....		63	377
84	(329) Dismantling retired equipment.....			547
85	(330) Retirements—Equipment (p. 314).....			
86	(331) Equipment—Depreciation (p. 314).....	3	138	514
87	(332) Injuries to persons.....		(47)	201
88	(333) Insurance.....		18	280
89	(334) Stationery and printing.....		5	232
90	(335) Employees' health and welfare benefits.....		138	034
91	(339) Other expenses.....		7	856
92	(336) Joint maintenance of equipment expenses—Dr.....		2	954
93	(337) Joint maintenance of equipment expenses—Cr.....			492
94	Total—All equipment depreciation (accounts 305 and 331).....	3	161	374
95	Total—All other maintenance of equipment accounts.....	5	352	586
96	Total maintenance of equipment.....	8	513	960
	<b>TRAFFIC</b>			
97	(351) Superintendence.....		527	040
98	(352) Outside agencies.....		168	940
99	(353) Advertising**.....		113	029
100	(354) Traffic associations.....		33	162
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		42	120
103	(357) Insurance.....			
104	(358) Stationery and printing.....		69	477
105	(359) Employees' health and welfare benefits.....		39	486
106	(360) Other expenses.....		10	435
107	Total traffic.....	1	003	689
108	*Includes debits of \$ 401,894 for charges on account of work done by others and includes credits of \$ 755,793 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ —0—			

## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.	
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx		
				20	554		20	554					107			107					54	
				167	959		167	959					878			878					55	
				228			228						1			1					56	
				125	154		125	154					654			654					57	
				19	609		19	609					108			108					58	
				16	999		16	999					94			94					59	
				7	003		7	003					39			39					60	
				149	670		149	670					828			828					61	
				(10	609)		(10	609)					(59)			(59)					62	
	(8	475)		(8	475)		(8	475)		50	292			50	292							63
				138	583		138	583					808			808					64	
				876	302		876	302					16	791		16	791				65	
1	506	173	5	710	062	7	216	235	48	257		81	849		130	106					66	
1	506	173	6	586	364	8	092	537	48	257		98	640		146	897					67	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx		68
				464	572		464	572					21	738		21	738					69
				5	410		5	410					255			255						70
				21	829		21	829					1	031		1	031					71
	176	731					176	731		358						358						72
1	520	852				1	520	852		94	459				94	459						73
																						74
2	636	658				2	636	658														75
										111	571				111	571						76
	89	924					89	924														77
	4	516					4	516														78
				36	752		36	752					203			203						79
				61	229		61	229					2	148		2	148					80
				547			547															81
2	977	098				2	977	098		161	416				161	416						82
				(45	091)		(45	091)					(2	110)		(2	110)					83
	18	280					18	280														84
				4	998		4	998					234			234						85
	116	713		15	151		131	864		5	525		645		6	170						86
				7	505		7	505					351			351						87
				54			54			2	900				2	900						88
				469			469						23			23						89
2	977	098		21	829	2	998	927		161	416		1	031		162	447					90
4	564	275		550	057	5	114	332		214	813		23	441		238	254					91
7	541	373		571	886	8	113	259		376	229		24	472		400	701					92
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx		93
	478	127		40	177		518	304		7	958		778		8	736						94
	134	588		30	618		165	206		3	141		593		3	734						95
	12	593		98	013		110	606			525		1	898		2	423					96
	31	761					31	761		1	401				1	401						97
																						98
	42	120					42	120														99
																						100
	68	274			306		68	580		891			6			897						101
	34	723		4	013		38	736		668			82			750						102
	6	360		3	950		10	310		49			76			125						103
	808	546		177	077		985	623		14	633		3	433		18	066					104



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	951	515
111	(372) Dispatching trains.....	91	208
112	(373) Station employees.....	749	034
113	(374) Weighing, inspection, and demurrage bureaus.....	51	197
114	(375) Coal and ore wharves.....		
115	(376) Station supplies and expenses.....	63	811
116	(377) Yardmasters and yard clerks.....	511	885
117	(378) Yard conductors and brakemen.....	1 248	937
118	(379) Yard switch and signal tenders.....	2	302
119	(380) Yard enginemen.....	574	660
120	(382) Yard switching fuel.....	147	925
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(388) Servicing yard locomotives.....	13	669
124	(389) Yard supplies and expenses.....	47	124
125	(392) Train enginemen.....	1 106	638
126	(394) Train fuel.....	1 367	451
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....	227	486
130	(401) Trainmen.....	1 771	479
131	(402) Train supplies and expenses*.....	266	390
132	(403) Operating sleeping cars.....	3	171
133	(404) Signal and interlocker operation.....	17	184
134	(405) Crossing protection.....	19	328
135	(406) Drawbridge operation.....	128	129
136	(407) Communication system operation.....	646	815
137	(408) Operating floating equipment.....		
138	(409) Employees' health and welfare benefits.....	343	946
139	(410) Stationery and printing.....	92	472
140	(411) Other expenses.....	1	135
141	(414) Insurance.....	20	046
142	(415) Clearing wrecks.....	68	436
143	(416) Damage to property.....	39	220
144	(417) Damage to livestock on right of way.....		382
145	(418) Loss and damage—Freight.....	322	571
146	(419) Loss and damage—Baggage.....		86
147	(420) Injuries to persons.....	984	247
148	(421) TOFC/COFC terminals.....	161	945
149	(422) Other highway transportation expenses.....		825
150	(390) Operating joint yards and terminals—Dr.....	185	060
151	(391) Operating joint yards and terminals—Cr.....	8	054
152	(412) Operating joint tracks and facilities—Dr.....	38	843
153	(413) Operating joint tracks and facilities—Cr.....	69	955
154	Total transportation—Rail line.....	12 325	633
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....	4	406
156	—Credits.....		
157	Heater—Charges.....		39
158	—Credits.....		
159	TOFC trailers: Refrigerator—Charges.....		
160	—Credits.....		
161	Heater—Charges.....		
162	—Credits.....		

## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services	Line No.	
Expenses related solely to freight service			Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			
(e)			(d)		(c)		(f)		(g)		(h)		(i)	
\$			\$		\$		\$		\$		\$			
				888 239		888 239				63 276		63 276		110
				89 676		89 676				1 532		1 532		111
	512 594			139 293		651 887		76 388		20 759		97 147		112
	51 197					51 197								113
														114
	41 849			20 547		62 396		949		466		1 415		115
	503 837					503 837		8 048				8 048		116
			1	246 939	1	246 939				1 998		1 998		117
				2 298		2 298				4		4		118
				573 741		573 741				919		919		119
	147 255					147 255		740				740		120
														121
														122
				13 647		13 647				22		22		123
				47 049		47 049				75		75		124
	1 028 396				1	028 396		78 242			78	242		125
	1 287 893				1	287 893		79 558			79	558		126
														127
														128
	219 651					219 651		7 835			7	835		129
	1 690 049				1	690 049		81 430			81	430		130
	157 447					157 447		108 943			108	943		131
								3 171			3	171		132
				144 829		144 829				2 355		2 355		133
				19 019		19 019				309		309		134
	88 401					88 401		39 728			39	728		135
				599 921		599 921				46 894		46 894		136
														137
	131 705			189 369		321 074		14 814		8 058		22 872		138
	39 320			55 790		95 110		388		3 974		4 362		139
	5 414			(3 994)		1 420				(285)		(285)		140
	20 046					20 046								141
	68 436					68 436								142
	39 303					39 303		(13)				(13)		143
						382								144
	322 571					322 571								145
								86				86		146
	15 112			947 384		962 496		341		21 410		21 751		147
	161 945					161 945								148
						825								149
	44 432					44 432		140 628				140 628		150
				7 789		7 789				265		265		151
	37 213					37 213		1 630				1 630		152
				64 701		64 701				5 254		5 254		153
	6 615 273		4	901 257	11	516 530		642 906		166 247		809 153		154



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
	<b>MISCELLANEOUS OPERATIONS</b>			
163	(441) Dining and buffet service.....		167	768
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....			151
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....		167	919
	<b>GENERAL</b>			
172	(451) Salaries and expenses of general officers.....		534	823
173	(452) Salaries and expenses of clerks and attendants.....		564	750
174	(453) General office supplies and expenses.....		121	074
175	(454) Law expenses.....		385	880
176	(455) Insurance.....		19	810
177	(456) Employees' health and welfare benefits.....		63	284
178	(457) Pensions.....		209	319
179	(458) Stationery and printing.....		78	448
180	(460) Other expenses.*.....		96	444
181	(461) General joint facilities—Dr.....		43	999
182	(462) General joint facilities—Cr.....			
183	Total general expenses.....	2	117	831
184	Grand total railway operating expenses.....	32	368	516
185	Operating ratio (ratio of operating expenses to operating revenues).....	70.97	percent.	(Two decimal places required)

186. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ ~~13,632,001~~ 13,978,763

\* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

.....	\$ .....
.....	.....
.....	.....
.....	.....
.....	.....
.....	.....
.....	.....
.....	.....
.....	.....
.....	.....

None

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

## 320. RAILWAY OPERATING EXPENSES--Concluded

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
									167	768					167	768					163
																					164
																					165
																					166
										151						151					167
																					168
																					169
									167	919					167	919					170
																					171
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	172
	69	124		427	698		496	822					38	001		38	001				173
	321	290		214	115		535	405		10	321		19	024		29	345				174
	37	341		71	036		108	377		6	385		6	312		12	697				175
				354	392		354	392					31	488		31	488				176
				18	194		18	194					1	616		1	616				177
	21	981		36	139		58	120			792		4	372		5	164				178
				192	239		192	239					17	080		17	080				179
	18	287		54	716		73	003			584		4	861		5	445				180
		325		88	271		88	596			5		7	843		7	843				181
	4	079					4	079		39	920					39	920				182
	472	427		1	456	800	1	929	227		58	007		130	597		188	604			183
16	943	792	13	693	384	30	637	176	1	307	951		423	389	1	731	340				184
xx	xx	xx	xx	xx	xx		67	02	xx	xx	xx	xx	xx	xx		401	53	xx	xx	xx	185



**322. ROAD PROPERTY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	17	305
302	(2½) Other right-of-way expenditures.....		
303	(3) Grading.....	57	945
304	(5) Tunnels and subways.....		
305	(6) Bridges, trestles, and culverts.....	238	934
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....		
308	(16) Station and office buildings.....	284	706
309	(17) Roadway buildings.....	3	127
310	(18) Water stations.....		512
311	(19) Fuel stations.....	6	861
312	(20) Shops and enginehouses.....	70	805
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....	6	316
318	(26) Communication systems.....	21	217
319	(27) Signals and interlockers.....	131	629
320	(29) Power plants.....	1	432
321	(31) Power-transmission systems.....	17	874
322	(35) Miscellaneous structures.....	4	981
323	(37) Roadway machines.....	25	859
324	(39) Public improvements—Construction.....	3	590
325	All other road accounts.....		
326	Total (account 266).....	893	093

**324. RETIREMENTS—ROAD**

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....		(607)
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....	3	499
346	(9) Rails.....	(14)	001
347	(10) Other track material.....	33	134
348	(11) Ballast.....	1	278
349	(12) Track laying and surfacing.....	3	722
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	6	665
354	(77) Other expenditures—General.....	2	671
355	(80) Other elements of investment.....		
356	All other road accounts.....		252
357	Total (account 267).....	36	613

## 322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
				16	980		16	980						325		325					301
				56	856		56	856						1 089		1 089					302
				234	442		234	442						4 492		4 492					303
																					304
				279	354		279	354						5 352		5 352					305
				3	068		3	068						59		59					306
					502			502						10		10					307
				6	732		6	732						129		129					308
				69	474		69	474						1 331		1 331					309
																					310
																					311
																					312
																					313
																					314
																					315
				6	196		6	196						120		120					316
				20	818		20	818						399		399					317
				129	154		129	154						2 475		2 475					318
				1	405		1	405						27		27					319
				17	538		17	538						336		336					320
				4	887		4	887						94		94					321
				25	373		25	373						486		486					322
				3	523		3	523						67		67					323
																					324
				876	302		876	302						16 791		16 791					325
																					326

## 324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
					(603)			(603)						(4)			(4)				341
																					342
																					343
																					344
					3 474			3 474						25			25				345
					(13 902)			(13 902)						(99)			(99)				346
					32 899			32 899						235			235				347
					1 269			1 269						9			9				348
					3 696			3 696						26			26				349
																					350
																					351
																					352
					6 618			6 618						47			47				353
					2 652			2 652						19			19				354
																					355
					250			250						2			2				356
					36 353			36 353						260			260				357



**326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery--Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
391	(44) Shop machinery.....		16	791
392	(45) Power-plant machinery.....		6	069
393	Total (account 305).....		22	860

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....			
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		-0-	

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
431	(52) Locomotives—Yard.....		113	155
432	(52) Locomotives—Other.....		818	928
433	(53) Freight-train cars.....	2	198	339
434	(54) Passenger-train cars.....		7	420
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			672
437	(57) Work equipment.....			
438	(58) Miscellaneous equipment.....			
439	Total (account 331).....	3	138	514

## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.									
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$				\$			\$			\$		
				16	034		16	034						757			757				391
				5	795		5	795						274			274				392
				21	829		21	829						1 031			1 031				393

## 328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.									
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services				Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services		
(e)			(d)			(e)			(f)				(g)			(h)			(i)		
\$			\$			\$			\$			\$			\$			\$			
																					401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
																					411

## 330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense						
(e)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
	113	155					113	155													431
	664	932					664	932		153	996					153	996				432
2	198	339					2	198	339												433
										7	420						7	420			434
																					435
		672						672													436
																					437
																					438
2	977	098					2	977	098		161	416					161	416			439



## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

## A. Other Than U.S. Government Taxes

Line No.	State (a)	Amount (b)	
1	Alabama	\$ 470	367
2	Alaska		
3	Arizona		
4	Arkansas		
5	California		
6	Colorado		
7	Connecticut		
8	Delaware		
9	Florida		
10	Georgia	70	516
11	Hawaii		
12	Idaho		
13	Illinois		
14	Indiana		
15	Iowa		
16	Kansas		
17	Kentucky		
18	Louisiana	201	143
19	Maine		
20	Maryland		
21	Massachusetts		
22	Michigan		
23	Minnesota		
24	Mississippi	492	641
25	Missouri		
26	Montana		
27	Nebraska		
28	Nevada		
29	New Hampshire		
30	New Jersey		
31	New Mexico		
32	New York		
33	North Carolina		
34	North Dakota		
35	Ohio		
36	Oklahoma		
37	Oregon		
38	Pennsylvania		
39	Rhode Island		
40	South Carolina		
41	South Dakota		
42	Tennessee	74	200
43	Texas		
44	Utah		
45	Vermont		
46	Virginia		
47	Washington		
48	West Virginia		
49	Wisconsin		
50	Wyoming		
51	District of Columbia		
52	OTHER	x x	x x x x
53	Canada		
54	Mexico		
55	Puerto Rico		
56			
57	TOTAL-Other than U.S. Government taxes	1	308 867

## B. U.S. Government Taxes

Kind of tax (c)	Amount (d)	Line No.
Income taxes:		
Normal tax and surtax	1 352 191	58
Excess profits		59
TOTAL-Income taxes	1 352 191	60
Old-age retirement*	1 167 957	61
Unemployment insurance	355 326	62
All other United States taxes		63
Total-U.S. Government taxes	2 875 474	64
GRAND TOTAL-Railway Tax Accruals (account 532)	4 184 341	65

## C. Analysis of Federal Income Taxes

Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 3 604 118	66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	318 015	67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	204 989	68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	313 230	69
Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	1 737 859	70
Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	960	71
		72
		73
		74
		75
		76
		77
Net applicable to the current year	1 432 043	78
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	(86 852)	79
Adjustments for carry-backs		80
Adjustments for carry-overs		81
Total	1 352 191	82
Distribution:		
Account 532	1 352 191	83
Account 590		84
Other (Specify)		85
		86
Total	1 352 191	87

Note.--The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

\*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 61,326	88
Supplemental annuities	150,973	89

## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1					
2	None				
3					
4					
5					
		Total			

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (e)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than \$100,000				80	50
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
			Total		80	50



**375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS**

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2							
3							
4							
5		None					
6							
7							
8							
9							
10							
			TOTAL				

### 376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem\* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem\* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis\* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem\* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 13, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

\*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	25,496,227	\$-----	\$-----	\$-----	\$ 2,128,654
2	Refrigerator cars-----	1,154,863	-----	1,864	-----	62,736
3	All other cars-----	7,265,133	-----	-----	-----	423,746
4	Total (Lines 1-3)-----	33,916,223	-----	1,864	-----	2,615,136
5	TOFC and/or COFC Cars-----	8,064,401	-----	-----	-----	326,653
	Combination Mileage and					
	Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	29,121,735	109,419	655,219	-----	-----
7	All other per diem cars-----	69,329,027	1,757,796	1,559,855	-----	-----
8	Total (Lines 6 and 7)-----	98,450,762	1,867,215	2,215,074	-----	-----
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		246,661	1,193,628	-----	-----
10	Incentive-----		151,423	413,150	-----	-----
	Canadian Ownership:					
11	Basic-----		2,379	18,740	-----	-----
12	Incentive-----		868	9,103	-----	-----
13	All Other Per Diem Cars-----		3,950,631	1,832,253	-----	-----
14	Total Per Diem Portion (Lines 9-13)-----		4,351,962	3,466,874	-----	-----
15	Car-days Paid For Unequipped Box Cars-----		71,659	385,783	-----	-----
16	Car-days Paid For, All Other Per Diem Cars-----		1,136,756	595,354	-----	-----
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$-----	\$-----	\$ 1,548	\$ 66,355
18	Other Basis-----		-----	29,650	-----	255,138
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		-----	47,422	-----	-----
20	Other Highway Trailers-----		6,651	162,986	8,339	198,401
21	Auto Racks-----		-----	225,680	-----	-----
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		6,226,028	6,149,550	9,887	3,461,633
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$----- or DEBIT \$ 3,375,318					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----	Credit \$----- or Debit \$-----	963,328			
25	Incentive-----	Credit \$----- or Debit \$-----	269,962			



## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....	2	051	185	1	570	289	
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....			-	183	732		
9	Other basis.....							
10	Total.....	2	051	185	1	754	021	

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....	6	300		127	535		
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....	6	300		127	535		

## 383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)	CLASSIFICATION OF AMOUNT IN COLUMN (b)								
			Interest on bonds			Dividends on stocks			Cash		
	(a)	(b)	(c)			(d)			(e)		
1	Minor items, each less than	\$ 4 336							\$ 4 336		
2	\$100,000 per annum										
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	4 336							4 336		

## 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None



## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	5 746
32					
33					
34					
35					
36					
37					
38					
39					
40				TOTAL	5 746

## 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1						
2	519	Estimated recovery under service interruption policy			754	022
3		Sale of land at various locations			137	261
4		Other items, each less than \$100,000			16	531
5		Total 519			907	814
6						
7						
8						
9						
10	551	Provision for contingencies		100	956	
11		Other items, each less than \$100,000		45	958	
12		Total 551		146	914	
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessee being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

**Running tracks.**—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

**Way switching tracks.**—Station, team, industry and other switching tracks for which no separate service is maintained.

**Yard switching tracks.**—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

**411. MILEAGE OPERATED AT CLOSE OF YEAR**  
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	A.G.S. RR Co. 100%	M	293 47	26 00	4 11	54 29	20 11	158 96	556 94
2	1	" " (NO&NE) 100%	M	194 19	12 34		23 51	34 86	61 02	325 92
3		Total Class 1M		487 66	38 34	4 11	77 80	54 97	219 98	882 86
4	1J	A.G.S. RR Co. 1/2	M						1 54	1 54
5		1/3	M						0 45	0 45
6		1/4	M						0 32	0 32
7		Total Class 1JM							2 31	2 31
8		Total Class 1M & 1JM		487 66	38 34	4 11	77 80	54 97	222 29	885 17
9										
10										
11	1	A.G.S. RR Co. 100%	B	7 16			0 58		5 65	13 39
12	1J	1/2	B						1 52	1 52
13		Total Class 1B & 1JB		7 16			0 58		7 17	14 91
14		Total Class 1M & 1B		494 82	38 34	4 11	78 38	54 97	229 46	900 08
15				5	9	4	7	5	0	0
16										
17	2	Chatta. Term. Ry. Co. 100%	M						1 40	1 40
18									2	2
19										
20	3A	Sou. Ry. Co. 100%	B	9 98			0 80	0 28		11 06
21				0			1			1
22										
23	4A	The CNO&TP Ry. Co. 100%	M						1 18	1 18
24									1	1
25										
26	5	100%	M	7 09	4 80	10 97	1 58		113 36	137 80
27		(NO&NE) 100%	M	8 16	6 88	2 73	0 98		1 14	19 89
28		Total Class 5M		15 25	11 68	13 70	2 56		114 50	157 69
29	5	100%	B	7 97			0 33	2 14		10 44
30		Total Class 5M & 5B		23 22	11 68	13 70	2 89	2 14	114 50	168 13
31				3	2	4	2	2	4	8
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54		TOTAL MAIN LINE		502 91	50 02	17 81	80 36	54 97	339 37	1,045 44
55		TOTAL BRANCH LINES		25 11			1 71	2 42	7 17	36 41
56		GRAND TOTAL		528 02	50 02	17 81	82 07	57 39	346 54	1,081 85
57		Miles of road or track electrified (included in preceding grand total)		-0-	6	8	2	7	7	2



## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	A.G.S. R.R. Co.	M						1.26	1.26
2	1		M						0.11	0.11
3	1		M			1.98	0.06		3.47	5.51
4	1		B				0.02		0.11	0.13
5			B				0.04		0.53	0.57
6	1J		M						0.23	0.23
7										
8										
9										
10										
11		TOTAL				1.98	0.12		5.71	7.81
						2	-		6	8

## REFERENCES FOR SCHEDULE 411-A, MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR:-

Line 1 - Chattanooga, Tenn. - Citico Engine Terminal operated by CNO&TP Ry., in servicing its own locomotives and those of A.G.S. and Southern Railway.

Line 2 - Meridian, Miss. - Tracks operated by G.M.&O. RR Co. under assignment to A.G.S. RR Co. of agreement dated April 1, 1937, between Southern Ry. Co. and Receivers of M. & O. as modified by supplement dated October 24, 1950.

Line 3 - Norris Jct., Ala. to Norris Yard, Ala. - Four forwarding tracks and inbound and outbound freight connections at Norris Yard used exclusively for operation of Southern Railway freight trains.

Line 4 - North Birmingham, Ala., Industrial Tracks - A.G.S. tracks on Southern Railway Company's Woodlawn-Bessemer Branch, operated by Southern Railway.

Line 5 - Ensley, Ala. Yard Tracks - A.G.S. tracks on Southern Railway Company's Woodlawn-Bessemer Branch, operated by Southern Railway.

Line 6 - Chattanooga, Tenn. - Jointly owned industrial track in Foundry Alley (CNO&TP and Sou 1/3); agreement dated July 15, 1924; operated by Southern Railway Company.



## 412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory  (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)		
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)						
		Main line (b)	Branch lines (c)															
1	Tennessee	5	75	6						6	45	6	12	20	2			
2	Georgia	24	26	4									24	26	4			
3	Alabama	244	98	5	7	16	7		9	98	0		8	26	8	270	38	0
4	Mississippi	18	48	8									0	35	1	18	83	9
5	" (NO&NE)	152	54	3												152	54	3
6	Louisiana (NO&NE)	41	65	2									3	16	8	49	81	0
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16	TOTAL MILEAGE (single track)	487	66	8	7	16	7		9	98	0		23	22	3	528	02	8

7.167  
494.825



## 414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

## TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business



## 415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory  (a)	TRACKS OPERATED										Tracks owned, not operated by respondent  (h)		New tracks con- structed during year  (i)			
		Tracks owned  (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)						Total mileage operated (g)	
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	

Not Applicable to Respondent



## 417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	<i>Locomotive Units</i>										(H.P.)	
1	Diesel-Freight-----A units-----	64	7					62	9	71	139,450	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----	10						10		10	22,500	
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	27					1	26		26	29,400	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	101	7				1	98	9	107	191,350	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	101	7				1	98	9	107	xxxx	

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					TOTAL (i)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
17 Diesel-----	19	37	7	15	7	15	7				107
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	19	37	7	15	7	15	7				107



## 417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	<b>PASSENGER-TRAIN CARS</b> <i>Non-Self-Propelled</i>										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----											
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----	1					1				XXXX	
26	Postal cars [All class M]-----	1					1				XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	18					15	3		3	XXXX	
28	Total (lines 21 to 27)-----	20					17	3		3		
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----	20					17	3		3		
	<b>COMPANY SERVICE CARS</b>											
35	Business cars [PV]-----	2						2		2	XXXX	
36	Boarding outfit cars [MWX]-----	7					1	6		6	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	7					2	5		5	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	26					1	25		25	XXXX	
39	Other maintenance and service equipment cars-----	59					7	66		66	XXXX	
40	Total (lines 35 to 39)-----	101					7	104		104	XXXX	



## 417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations  (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built <sup>1</sup> (p)	New units leased from others (q)	Rebuilt: units acquired and rebuilt units rewritten into property accounts <sup>1</sup> (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	251 <sup>1</sup>						27
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	958 <sup>1</sup>		399				36
43	Box-Special Service (A-00, A-10, B080)-----	37 <sup>1</sup>					17	
44	Gondola-General Service (All G (except G-9-)-----	1,832 <sup>1</sup>					5	66
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----	109 <sup>1</sup>						6
46	Hopper (open top)-General Service (All H (except H-70)-----	303 <sup>1</sup>		60				62
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----							
48	Hopper (covered) (L-5-)-----	978 <sup>1</sup>		7				3
49	Tank (All T)-----							
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
54	Stock (All S)-----							
55	Autorack (F-5-, F-6-)-----							
56	Flat-General Service (F10-, F20-)-----	10 <sup>1</sup>						
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	375 <sup>1</sup>						48
58	Flat-TOFC (F-7-, F-8-)-----	26 <sup>1</sup>						12
59	All other (L-0-, L-1-, L-4-, L080, L090)-----							
60	Total (lines 41 to 59)-----	4,879 <sup>1</sup>		466			22	260
61	Caboose (All N)-----	XXXX	28	4				5
62	Total (lines 60 and 61)-----	4,879 <sup>1</sup>	28	470			22	265
63	Grand total, all classes of cars (lines 34, 40 and 62)-----	4,879 <sup>1</sup>	149 <sup>1</sup>	470			29	286
FLOATING EQUIPMENT								
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX	1					
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
66	Total (lines 64 and 65)-----	XXXX	1					
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds	General funds		Incentive funds	
		SEE REPORT OF SOUTHERN RAILWAY COMPANY						

<sup>1</sup>Box, unequipped (which relate to incentive per diem order)

<sup>1</sup> Box, unequipped (which relate to incentive per diem order)

## 417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class 1 line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

## UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
224		224		16,060		41
1,321		1,321		97,102		42
54		54		4,098		43
1,771		1,771		136,362 <del>181,168</del>		44
103		103		8,804		45
301		301		22,472		46
952	30	982		94,466		47
						48
						49
						50
						51
						52
						53
						54
						55
10		10		770		56
319	8	327		20,523		57
14		14		1,121		58
5,069	38	5,107		401,778 <del>446,584</del>		59
27		xxx	27	xxxxxxxxxxxx	2	60
5,096	38	5,107	27	401,778	2	61
5,203	38	5,107	134	401,778 <del>446,584</del>	2	62
						63
1		xxxx	1	30' Hull		64
		xxxx				65
1		xxxx	1	30' Hull		66



## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT  
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
<b>REVENUE SERVICE</b>				
1	Vehicles owned or leased:			
2	Number available at beginning of year -----			
3	Number installed during the year -----			
4	Number retired during the year -----			
5	Number available at close of year -----			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles -----	xxxxxx		xxxxxx
9	Truck miles -----		xxxxxx	xxxxxx
10	Tractor miles -----		xxxxxx	xxxxxx
11	Terminal service:*			
12	Pick-up and delivery -----			
13	Transfer service -----			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul -----	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only -----	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul -----	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only -----	xxxxxx		xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul -----	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul -----	xxxxxx		xxxxxx
<b>NONREVENUE SERVICE</b>				
22	Vehicles owned or leased:			
23	Number available at beginning of year -----			
24	Number installed during the year -----			
25	Number retired during the year -----			
26	Number available at close of year -----			

\*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS  
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight -----	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers -----	xxxxxx		xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight -----	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles -----	xxxxxx		xxxxxx

## 421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
					XXXXXX	21
						22
			55	71		23
				7		24
			2	11		25
			53	67		26

B. OPERATED BY OTHERS - Concluded  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45



**422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12		None	
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

# 510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	7	2			1	10	8	18
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....	7	2			1	10	8	18
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Tennessee.....	4				1	5	5	10
9	Georgia.....								
10	Alabama.....								
11	Mississippi.....	2	1				3	3	6
12	Louisiana.....	1	1				2		2
13									
14									
15									
16									
17									
18									
19									
20									
21									



# 510. GRADE CROSSINGS - Continued B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

## TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	Automatic gates with flashing lights		Automatic flashing light signals		Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs only	Other fixed signs only	No signs or signals	Total crossings at grade
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)								
30	Number at beginning of year	6	88					2	5			101	27	261		174	563
31	Added: By new, extended or relocated highway																
32	By new, extended or relocated railroad																
33	Total added																
34	Eliminated: By closing or relocation of highway																
35	By relocation or abandonment of railroad																
36	By separation of grades																
37	Total eliminated																
38	Changes in protection: Number of each type added																
39	Number of each type deducted																
40	Net of all changes	6	88					2	5			101	27	260	-1	-1	-2
41	Number at close of year	6	88													173	561
42	Number at close of year by States:																
43	Tennessee		4									4	1	1		169	175
44	Georgia													12			12
45	Alabama																
46	Mississippi	6	52							5		63	11	115		4	193
47	Louisiana		25					2				27	15	110			152
48			7									7		22			29
49																	
50																	
51																	
52																	
53																	
54																	
55																	
56																	

## 511. GRADE SEPARATIONS

## HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	44	25	69
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	44	25	69
10	Number at close of year -----			
	Number at close of year by States:			
11	Tennessee 42	1	2	3
12	Georgia 1	1		1
13	Alabama 1	22	5	27
14	Mississippi 11	11	8	19
15	Louisiana 10	9	10	19
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).



## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.  
 (T) Wooden ties treated before application.  
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	252 203	\$ 6.08	\$ 1 532. 515	364 710	\$ 182. 50	\$ 66 561	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	252 203	6.08	1 532. 515	364 710	182. 50	66 561	

21 Amount of salvage on ties withdrawn..... \$ -0-  
 22 Amount chargeable to operating expenses..... \$ 1,599,076 ✓  
 23 Amount chargeable to additions and betterments..... \$ -0-  
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	2,607,064	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	2,607,064	100.00

## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T	11	995	\$ 5	28	\$ 63	312	88	114	\$ 19	50	\$ 16	874	
2	T		90		50		45		-0-		-0-		-0-	
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	TOTAL	12	085	5	24	63	357	88	114	19	50	16	874	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid -0-

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 8.72

Note: The difference between returns in Schedule 211 Acct. 8, ties and Schedules 513 and 514 is due to adjustments. The latter Schedules include current items only.



## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	5 152	\$ 779 038	\$ 151 21				
2	4	132	62	1 382	22 29				
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	5 214	780 420	149 68	XXXX			

21 Number of tons (2,000 lb.) of relayers and scrap rail taken up..... 4.054

22 Salvage value of rails released..... \$ 90,496

23 Amount chargeable to operating expenses..... \$ 491,547

24 Amount chargeable to additions and betterments..... \$ 198,377

25 Miles of new rails laid in replacement (all classes of tracks) †..... 44.36 (rail-miles).

26 Miles of new and second-hand rails laid in replacement (all classes of tracks) †..... 49.67 (rail-miles).

27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) \*..... 132 (pounds).

28 Tons of rail sold as scrap and amount received therefor..... (tons of 2,000 lb.); \$

29 Track-miles of welded rail installed this year 22.08; total to date 357.78

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

### 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$		100	5	\$	21 20
2	4					115	5		21 80
3	4					130	767	17	22 31
4	4					132	222	4	22 29
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	999	22 293	22 32

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid -0-

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 8.72

Note: The difference between return in Schedule 211 Acct. 9, rails and Schedules 515 and 516 is due to adjustments. The latter schedules include current items only.

### 517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	263 24		
2	131	- -		
3	115	117 44		
4	112	62 15		
5	100	88 79		
6	85	6 68		
7	80	8 64		
8	70	0 01		
9	65	0 11		
10	60	- -		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				



## 531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers).....		521		528		528	x	x	x
	<b>TRAIN-MILES</b>									
2	Diesel locomotives.....	1	663 875		123 850	1	787 725	x	x	x
3	Other locomotives.....							x	x	x
4	<b>Total locomotives.....</b>	1	663 875		123 850	1	787 725		19	574
5	Motorcars.....									
6	<b>Total train-miles.....</b>	1	663 875		123 850	1	787 725		19	574
	<b>LOCOMOTIVE UNIT-MILES</b>									
7	Road service.....	4	992 265		313 512	5	305 777	x	x	x
8	Train switching.....		57 684				57 684	x	x	x
9	Yard switching.....		586 998		960		587 958	x	x	x
10	<b>Total locomotive unit-miles.....</b>	5	636 947		314 472	5	951 419	x	x	x
	<b>CAR-MILES</b>									
11	Total motorcar car-miles.....							x	x	x
12	Loaded per diem freight cars.....	55	847 748			55	847 748	x	x	x
13	Loaded non-per diem freight cars.....	24	157 547			24	157 547	x	x	x
14	Empty per diem freight cars.....	49	041 641			49	041 641	x	x	x
15	Empty non-per diem freight cars.....	22	676 807			22	676 807	x	x	x
16	Caboose.....	1	663 875			1	663 875	x	x	x
17	<b>Total freight car-miles (lines 12, 13, 14, 15 and 16).....</b>	153	387 618			153	387 618	x	x	x
18	Passenger coaches.....		578	416	179		416 757	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger).....		28	102	410		102 438	x	x	x
20	Sleeping and parlor cars.....		8 946		242 374		251 370	x	x	x
21	Dining, grill and tavern cars.....				212 628		212 628	x	x	x
22	Head-end cars.....		2 832		11 184		14 016	x	x	x
23	<b>Total (lines 18, 19, 20, 21, and 22).....</b>		12 434		984 775		997 209	x	x	x
24	Business cars.....		643		13 864		14 507	x	x	x
25	Crew cars (other than caboose).....							x	x	x
26	<b>Grand total car-miles (lines 11, 17, 23, 24 and 25).....</b>	153	400 695		995 639	154	399 334	x	x	x
	<b>GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE</b>									
27	Gross ton-miles of locomotives and tenders (thousands).....		624 038		39 193		663 231	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands).....	8	512 755			8	512 755	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands).....		821		66 556		67 377	x	x	x
30	Train-hours—Total.....		76 895		2 831		79 726	x	x	x
	<b>REVENUE AND NONREVENUE FREIGHT TRAFFIC</b>									
31	Tons of revenue freight.....	x	x	x	x	x	17 904 191	x	x	x
32	Tons of nonrevenue freight.....	x	x	x	x	x	197 359	x	x	x
33	<b>Total tons revenue and nonrevenue freight.....</b>	x	x	x	x	x	18 101 550	x	x	x
34	Ton-miles—Revenue freight in road service (thousands).....	x	x	x	x	x	4 037 277	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands).....	x	x	x	x	x		x	x	x
36	<b>Total ton-miles—Revenue freight (thousands).....</b>	x	x	x	x	x	4 037 277	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands).....	x	x	x	x	x	34 031	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands).....	x	x	x	x	x		x	x	x
39	<b>Total ton-miles—Nonrevenue freight (thousands).....</b>	x	x	x	x	x	34 031	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands).....	4	071 308			4	071 308	x	x	x
	<b>REVENUE PASSENGER TRAFFIC</b>									
41	Passengers carried—Total.....	x	x	x	x	x	36 911	x	x	x
42	Passenger-miles—Total.....	x	x	x	x	x	8 214 711	x	x	x

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded.....						
202	Number of cars handled earning revenue—Empty.....						
203	Number of cars handled at cost for tenant companies—Loaded.....						
204	Number of cars handled at cost for tenant companies—Empty.....						
205	Number of cars handled not earning revenue—Loaded.....	Not Applicable to Respondent.					
206	Number of cars handled not earning revenue—Empty.....						
207	Total number of cars handled.....						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded.....						
209	Number of cars handled earning revenue—Empty.....						
210	Number of cars handled at cost for tenant companies—Loaded.....						
211	Number of cars handled at cost for tenant companies—Empty.....						
212	Number of cars handled not earning revenue—Loaded.....						
213	Number of cars handled not earning revenue—Empty.....						
214	Total number of cars handled.....						
215	Total number of cars handled in revenue service (items 207 and 214).....						
216	Total number of cars handled in work service.....						

Number of locomotive-miles in yard switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_



## 561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants				19	919	19,919
2	II	Professional, clerical, and general				82	031	82,031
3	III	Maintenance of way and structures				9	709	9,709
4	IV	Maintenance of equipment and stores				37	993	37,993
5	V	Transportation (other than train, engine, and yard)				1	842	1,842
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				191	355	191,355
7	VI (b)	Transportation (train and engine service)				342	849	342,849
8		TOTAL						

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ (Accrued for in applicable period)

Note: Col. (c) Back time payments as part of National Wage Agreements.

1



## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
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8	See Report of Southern Railway Company							
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## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1				
2				
3				
4				
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19				
20		See Report of Southern Railway Company		
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49				
50				
51				
52				
TOTAL				



# 71. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	11,742,870			
2	Passenger	733,321			
3	Yard switching	1,364,135			
4	Total	13,840,326			
5	Work train	128,205			
6	GRAND TOTAL	13,968,531			
7	Total cost of fuel*	1,515,446			

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight			
12	Passenger			
13	Yard switching			
14	Total			
15	Work train			
16	GRAND TOTAL			
17	Total cost of fuel*			

\*Show cost of fuel charged to train and yard service (accounts Nos. 282 and 284, for other than electric, and accounts Nos. 283, 284, 285, and 286, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## NOTES AND REMARKS

# 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

CLASS	WITH	DATE	DESCRIPTION
(i)	Chase Manhattan Bank	11/15/71	Assignment of portion of Southern Railway Co. Equipment Trust No. 1 of 1971 370 Box Cars
(i)	Morgan Guaranty Trust Company	3/15/71	Assignment of portion of Southern Railway Company, Equipment Trust No. 2 of 1971. 30 Box Cars
(i)	First National City Bank	5/ 1/71	Assignment of portion of Southern Railway Company, Equipment Trust No. 3 of 1971 3 Locomotives
(i)	Manufacturers Hanover Trust Company	7/ 1/71	Assignment of portion of Southern Railway Company, Equipment Trust No. 4 of 1971 60 Hopper Cars
(i)	Chase Manhattan Bank	9/ 1/71	Assignment of portion of Southern Railway Company, Equipment Trust No. 5 of 1971 4 Locomotives



## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specify reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs								
			(a)	(b)	(c)		(d)		(e)		(f)		(g)	(h)	(i)	(j)	
1	1	M									0	32			0	32	
2	5	M						0	38						0	38	
3	5	B									0	64			0	64	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13	TOTAL INCREASE							0	38			0	96		1	34	

## DECREASES IN MILEAGE

21	1	M						0 02	0 02	
22	5	M	0 36	0 38		0 30		3 11	4 15	
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		0 36	0 38		0 30		3 13	4 17	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

Owned by proprietary companies:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

## OATH

(To be made by the officer having control of the accounting of the respondent)

XXXXXX DISTRICT OF COLUMBIA  
 XXXXXX CITY OF WASHINGTON } ss:

F. A. Lockett

(Insert here the name of the affiant)

makes oath and says that he is Assistant Comptroller

(Insert here the official title of the affiant)

of THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1971, to and including December 31, 1971.

*F. A. Lockett*  
 (Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and  
 county above named, this 24th day of MARCH, 1971.  
 My commission expires JAN 31 1974

Use an  
 L. S.  
 Impression seal

*E. H. Rudolph*  
 (Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of \_\_\_\_\_ }  
 County of \_\_\_\_\_ } ss:

(Insert here the name of the affiant)

makes oath and says that he is

(Insert here the official title of the affiant)

of \_\_\_\_\_  
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including \_\_\_\_\_, 19\_\_\_\_, to and including \_\_\_\_\_, 19\_\_\_\_

(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_, in and for the State and  
 county above named, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_  
 My commission expires \_\_\_\_\_

Use an  
 L. S.  
 Impression seal

(Signature of officer authorized to administer oaths)



## CORRESPONDENCE

AGS

[illegible]

## CORRECTIONS

[illegible]

### EXPLANATORY REMARKS

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## INDEX

	Page No.		Page No.
Accruals—Railway tax	317	Equipment—Classified	404-407
Accrued taxes—Federal income and other	242B	Company service	405
Additions and betterments—Investment in, made during year	220-222	Covered by equipment obligations	238
Advances to other companies—Investment	214-217	Depreciation charged to operating expenses	314
Affiliated companies—Amounts payable to	242	Floating	406
Investments in	210-213	Freight-train cars	406-407
Agreements, contracts, etc.	529	Installed during the year—Unit cost	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	227	Inventory of	404-407
Amounts payable to affiliated companies	242	Leased from others—Depreciation base and rates	224
Assets—Contingent	248	Reserve	226A
Other	232	To others—Depreciation base and rates	225
		Reserve	226B
Balance sheet	200, 201	Locomotive	234-236
Capital funds	206, 207	Obligations	234-236
Stock (see Stock).		Obligations due within 1 year	234-237
Surplus	247	Owned—Depreciation base and rates	224
Car, locomotive, and floating equipment—Classification of respondent's	404-407	Reserve	226
Car statistics	508, 509	Or leased not in service of respondent	404-407
Cash investments—Temporary	203	Passenger-train cars	405
Changes during the year	530	Retirements charged to operating expenses	314
Charges—Other deferred	232	Used—Depreciation base and rates	224
Coal (see Fuel).		Reserve	226
Company service equipment	405	Expenses—Of miscellaneous nonoperating physical property	230B, 231
Compensation of officers and directors	526	Railway operating	304-315
Paid under labor awards (back pay only)	514		
Consumption of fuel by motive-power units	528	Extraordinary and prior period items	301A
Contingent assets and liabilities	248	Floating equipment	406
Contracts—Abstract of leasehold	321	Freight-train cars	406-407
Agreements, etc.	529	Cars—Hire of	319
Control over respondent	105	Fuel consumed by motive-power units	528
Conversion of securities of other companies—Stock liability for	246	Cost	528
Corporations controlled by respondent	104, 210-213	Funded debt (see Debt).	
Cost of equipment installed during the year—Unit	229	Funds—Capital	206, 207
Credits—Other deferred	243	Insurance	206, 207
Crossings—Grade	415, 500	Other reserve	206, 207
Added and eliminated during year	415, 500	Sinking	206, 207
Crossings (see Ties).			
Debt—Funded, unmatured	234-236	Gage of track	507
Changes during the year	237	Gasoline (see Fuel).	
Consideration received for issues during year	237	General officers	101
In default	234-236	Grade crossings	415, 500
Other due within 1 year	234-236	Separations	503
Defense projects, road and equipment owned and leased from others—Amortization of	227	Guaranties and suretyships	109
Deposits—Special	203		
Depreciation base—Miscellaneous physical property	230B, 231	Highway motor-vehicle enterprises in which respondent had a financial interest during year	414
Road and equipment leased from others	224	Operations	408, 411
To others	225	Hire of freight cars	319
Owned and used	224		
Charged to operating expenses—Equipment	314	Identity of respondent	100
Road property	312	Income account for the year	300-301A
Shop and power-plant machinery	314	Bonds—Interest on	239
Rates—Miscellaneous physical property	230B, 231	From lease of road and equipment	318
Road and equipment leased from others	224	From nonoperating property	231
To others	225	Insurance funds	204, 207
Owned and used	224	Interest accrued on amounts payable to affiliated companies	242
Reserve—Miscellaneous physical property	230B, 231	Unmatured funded debt	236
Road and equipment leased from others	226A	Receivers' and trustees' securities	236
To others	226B	In default	236
Owned and used	226	On income bonds	239
Directors	101	Investments in securities of (and advances to) affiliated companies	210-217
Dividend appropriations	302	Other	214-217
		Adjustment of book values	210-217
Elections and voting powers	108	Controlled through nonreporting subsidiaries	218, 219
Electric locomotive equipment at close of year	404	Disposed of during year	210-217
Enterprises—Highway motor-vehicle	414	Made during year	210-217
		Equipment, unit cost of	229
		Miscellaneous physical property	230B, 231
		Railway property used in transportation service	230A
		Road and equipment	220-222
		Changes during year	220-222
		Of proprietary companies	249
		Temporary cash	203



# INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on.....	220-222	Rent for leased roads and equipment.....	321
Leasehold contracts—Abstracts of.....	321	Income, miscellaneous.....	318
Leases—Abstract of terms and conditions of.....	318	Locomotives.....	320
Liabilities—Contingent.....	248	Rentals—Passenger-train car.....	320
Other.....	243	Rents—Miscellaneous.....	322
Loans and notes payable.....	242A	Retained income—Appropriated.....	247
Receivable.....	203	Unappropriated.....	302
Locomotive equipment.....	404	Miscellaneous items in account for year.....	323
Electric and other.....	404	Retirements—Equipment.....	314
Rentals.....	320	Road.....	312
Long-term debt due within 1 year.....	234-236	Revenues—Freight.....	303
In default.....	234-236	Miscellaneous nonoperating physical property.....	231
		Passenger.....	303
		Railway operating.....	303
		Road and equipment—Investment in.....	220-222
		Projects—Amortization of.....	227
		Leased from others—Depreciation base and rates.....	224
		Reserve.....	226A
		To others—Depreciation base and rates.....	225
		Reserve.....	226B
		Owned—Depreciation base and rates.....	224
		Reserve.....	226
		Used—Depreciation base and rates.....	224
		Reserve.....	226
		Operated at close of year.....	400A, 401
		By States and Territories.....	401
		Owned and not operated at close of year.....	400B
		Property—Depreciation.....	312
		Retirements.....	312
		Salvage on rails taken up.....	506
		Ties withdrawn.....	504
		Securities (see Investments).....	
		Separately operated properties—Profit or loss.....	319
		Separations - Grade.....	503
		Services rendered by other than employees—Payments for.....	527
		Shop and power-plant machinery—Depreciation.....	314
		Sinking funds.....	206-207
		Special deposits.....	203
		Statistics of rail-line operations.....	508
		Switching and terminal traffic and car.....	509
		Stock outstanding.....	245
		Changes during year.....	246
		Consideration received for issues.....	246
		Liability for conversion.....	246
		Number of security holders.....	108
		Total voting power.....	108
		Value per share.....	108
		Voting rights.....	108
		Suretyships—Guaranties and.....	109
		Surplus capital.....	247
		Switching and terminal traffic and car statistics.....	509
		Tax accruals—Railway.....	317
		Taxes accrued—Federal income and other.....	242B
		On miscellaneous nonoperating physical property.....	230B, 231
		Temporary cash investments.....	203
		Ties laid in replacement.....	504
		Charges to additions and betterments.....	504
		Operating expenses.....	504
		Salvage.....	504
		Additional tracks, new lines, and extensions.....	505
		Miles of new tracks in which ties were laid.....	505
		Number in maintained tracks.....	504
		Tracks operated at close of year (switching and terminal companies).....	402
		Miles of, at close of year, by States and Territories (switching and terminal companies).....	403
		Unit cost of equipment installed during the year.....	229
		Unmatured funded debt.....	234-236
		Vehicles—Highway motor.....	408, 411
		Verification.....	533
		Voting powers and elections.....	108
		Weight of rail.....	507
Leased lines—Investments made during the year in additions and betterments on.....	220-222		
Leasehold contracts—Abstracts of.....	321		
Leases—Abstract of terms and conditions of.....	318		
Liabilities—Contingent.....	248		
Other.....	243		
Loans and notes payable.....	242A		
Receivable.....	203		
Locomotive equipment.....	404		
Electric and other.....	404		
Rentals.....	320		
Long-term debt due within 1 year.....	234-236		
In default.....	234-236		
Mileage—Changes during the year.....	530		
Average of road operated.....	508		
Of main tracks and weight of rail.....	507		
Of new tracks in which rails were laid.....	507		
Of new tracks in which ties were laid.....	505		
Of road constructed and abandoned.....	530		
Operated at close of year.....	400-403		
By States and Territories.....	401, 403		
Owned and not operated at close of year.....	400B		
Miscellaneous items in retained income accounts for the year.....	323		
Physical property—Depreciation base and rates.....	230B, 231		
Reserve.....	230B, 231		
Investment in.....	230B, 231		
Physical properties operated during year.....	230B, 231		
Rent income.....	318		
Rents.....	322		
Motor rail cars owned or leased.....	405		
Motor-vehicle enterprises, highway, in which respondent had an interest during year.....	414		
Motor vehicles, highway.....	408, 411		
Net income.....	201A		
Oath.....	533		
Obligations—Equipment.....	234-236		
Due within 1 year.....	234-236		
Officers—General, of corporation, receiver, or trustee.....	101		
Compensation of.....	526		
Operating expenses (see Expenses).....			
Revenues (see Revenues).....			
Statistics (see Statistics).....			
Ordinary income.....	301A		
Other assets.....	232		
Deferred credits.....	243		
Deferred charges.....	232		
Elements of investment.....	223		
Liabilities.....	243		
Reserve Funds.....	206, 207		
Passenger-train car rentals.....	320		
Train cars.....	405		
Payments for services rendered by other than employees.....	527		
Pick-up and delivery service.....	408, 411		
Payments to others.....	303		
Profit or loss—Separately operated properties.....	319		
Property (see Investments).....			
Proprietary companies.....	249		
Purposes for which funded debt was issued or assumed during year.....	237		
Of stocks actually issued.....	246		
Rail motor cars owned or leased.....	405		
Rails laid in replacement.....	506		
Charges to additions and betterments.....	506		
Charges to operating expenses.....	506		
Salvage value.....	506		
Additional tracks, new lines, and extensions.....	507		
Miles of new track in which rails were laid.....	507		
Weight of.....	507		
Railway operating expenses.....	304-315		
Revenues.....	303		
Tax accruals.....	317		
Receivers' and trustees' securities.....	234-236		