

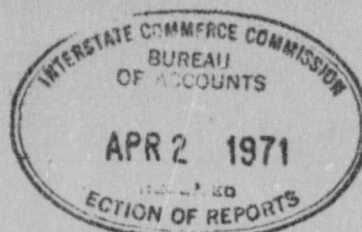
R-1 1970 THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY 1 of 3

**Railroad  
Annual Report Form A**

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

0/ 202  
**ORIGINAL**



**ANNUAL REPORT**

OF

**THE ALABAMA GREAT SOUTHERN RAILROAD CO.**

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TO THE

**INTERSTATE COMMERCE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 1970**



## NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

**Sec. 20. (1)** The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7)(c) Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 201: Schedule 200L. Comparative General Balance Sheet - Liability and Shareholders' Equity**

Account 773, Equalization Reserve, has been deleted.

**Page 202: Comparative General Balance Sheet - Explanatory Notes**

Notes 1(d) and (e) have been added to disclose tax consequences resulting from the Tax Reform Act of 1969.

**Page 203: Schedule 201. Items in Selected Current Asset Accounts**

Instructions revised to include description of items in account 711, Prepayments.

**Page 207: Schedule 204. Sinking, Capital, Insurance, and Other Reserve Funds**

Instructions revised to include disclosure by footnote of interest earned on earmarked funds resulting from incentive per diem credit balances.

**Page 209: General Instructions Concerning Returns in Schedules 205 and 206**

Instructions revised to include disclosure by footnote of reserves relating to investments in securities.

**Page 220: Schedule 211. Road and Equipment Property**

Provisions for reporting "Leased property capitalized rentals" and "Adjustments during year" have been deleted.

**Page 229: Schedule 211L. Unit Cost of Equipment Installed During the Year**

Instructions revised to include disclosure of all unequipped box cars acquired with incentive per diem funds.

**Page 242B: Schedule 224. Federal Income and Other Taxes Accrued**

Reference to Federal excess profits taxes deleted.

**Page 243: Schedule 225. Items in Selected Reserve and Other Liability Accounts**

Instructions revised to include descriptions of items in accounts 771, Pensions and Welfare Reserves, and 772, Insurance Reserves.

**Page 247: Schedule 232. Retained Income - Appropriated**

Provision made for reporting of incentive per diem funds.

**Page 308: Schedule 320. Railway Operating Expenses**

Footnote expanded to disclose portion of heater and refrigerator expenses assigned to TOFC trailers.

**Page 316: Schedule 350. Railway Tax Accruals**

Schedule transferred from page 317.

Analysis of Federal Income Taxes revised to disclose tax consequences resulting from the Tax Reform Act of 1969.

**Page 317: Schedule 371. Income From Lease of Road and Equipment  
Schedule 371A. Abstract of Terms and Conditions of Leases  
Schedule 372. Miscellaneous Rent Income**

Schedules transferred from page 318.

**Page 318: Schedule 375. Separately Operated Properties - Profit or Loss**

Schedule transferred from page 319.

**Page 319: Schedule 376. Hire of Freight Cars**

Schedule revised to disclose unequipped box car rentals.

**Page 320: Schedule 378. Passenger-Train Car Rentals**

Reference to Pullman Company has been deleted.

**Pages 404-407: Schedule 417. Inventory of Equipment**

Passenger-train car data has been transferred to page 405.

Freight-train car data has been transferred to pages 406-407.

Instructions on pages 406-407 have been amended to define per diem cars.

Schedule revised to disclose inventory of per diem and non-per diem cars in service at beginning and close of year, as well as the number of purchased or built and re-built unequipped box cars purchased from general and incentive funds.

**Page 508: Schedule 531. Statistics of Rail-Line Operations**

Instructions have been revised to define per diem cars.

Schedule has been revised to disclose per diem and non-per diem car miles.



# ANNUAL REPORT

OF

THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY

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TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

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Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Lockett (Title) Assistant Comptroller

(Telephone number) 202 628-4460  
(Area code) (Telephone number)

(Office address) 920 15th Street, N. W., Washington, D. C. 20005  
(Street and number, city, State, and ZIP code)

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report ..... THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY

2. Date of incorporation ..... December 29, 1877

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Act of Alabama

January 18, 1877

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company  
[See section No. 7 on inside of front cover]

Not Applicable



1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

## 102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. Graham Claytor, Jr.	Washington, D. C.	5/13/70	5/12/71	None	
2	Hugh Agricola, Sr.	Gadsden, Ala.	"	"	"	
3	William R. Bond	Woodward, Ala.	"	"	"	
4	Walter Bouldin	Birmingham, Ala.	"	"	"	
5	William V. Burke	Washington, D. C.	"	"	"	
6	B. J. Carter, Jr.	Meridian, Miss.	"	"	"	
7	John S. Coleman	Birmingham, Ala.	"	"	"	
8	L. Stanley Crane	Washington, D. C.	12/8/70	"	"	
9	James S. Crow	Mobile, Ala.	5/13/70	"	"	
10	Newton H. DeBardeleben	Birmingham, Ala.	"	"	"	
11	Joseph M. Farley	Birmingham, Ala.	"	"	"	
12	Morton H. Fry	New York, N. Y.	"	"	"	
13	Henry C. Goodrich	Indianapolis, Ind.	"	"	"	
14	Robert S. Hamilton	Washington, D. C.	"	"	"	
15	DeSales Harrison	Chattanooga, Tenn.	"	"	"	
16	William H. Martin, Jr.	Sheffield, Ala.	"	"	"	
17	George A. Mattison, Jr.	Birmingham, Ala.	"	"	"	
18	James H. McGlothlin	Washington, D. C.	"	"	"	
19	George S. Paul	Washington, D. C.	"	"	"	
20	John C. Persons	Birmingham, Ala.	"	"	"	

(See Page 105)

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Graham Claytor, Jr. Secretary (or clerk) of board J. J. Maher  
President, Chairman ex-officio Secretary of the Company

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

# See Note Page 105

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	W. Graham Claytor, Jr.	None	Washington, D. C.
32	Vice President	Sales and Public Affairs	William V. Burke	"	"
33					
34	Vice President	Operating	L. Stanley Crane	"	"
35	Vice President	Marketing and Planning	Robert S. Hamilton	"	"
36					
37	Vice President	Law & Finance	James H. McGlothlin	"	"
38	Vice President	Administration	George S. Paul	"	"
39	Vice President	Accounting	W. B. Divine	"	"
40	& Comptroller				
41	Vice President	Transportation	Harold H. Hall	"	"
42	Vice President	Management Info. Services	John L. Jones	"	Atlanta, Ga.
43					
44	Vice President	Res. Exec. Officer	Harold C. Mauney	"	New Orleans, La.
45	Vice President	Pur. & Real Estate	William D. McLean	"	Washington, D. C.
46	Vice President	Engineering	Walter W. Simpson	"	"
47	Vice President	Finance	Karl A. Stoecker	"	"
48	Vice President	Asst. to the Pres.	Sim S. Wilbanks	"	"
49	Vice President	Res. Exec. Officer	Robert E. Taylor	"	Birmingham, Ala.
50	Treasurer	Treasury	Robert H. Smith	"	Washington, D. C.
51	Secretary	Secretary	J. J. Maher	"	New York, N. Y.
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

#### 104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3			None			
4						
5						

#### 104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24			None			
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						



## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Southern Railway Company

(c) The manner in which control was established Ownership of Capital Stock

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established - O -

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? Yes

If control was so held, state: (a) The name of the trustee Central Trust Company of New York

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained Southern Railway Company

(c) The purpose of the trust To cover First Consolidated Mortgage Deed

(Continued from Page 101)

Name of Director	Office Address	Beginning of Term	Expiration of Term	Number of Voting Shares
Frank P. Sanford, Jr.	Birmingham, Ala.	5/13/70	5/12/71	None
James F. Shackelford	Birmingham, Ala.	"	"	"
Jack W. Warner	Tuscaloosa, Ala.	"	"	"

Note for Page 101, Item 102, Line 22 - #Messrs. W. Graham Claytor, Jr., L. Stanley Crane and James H. McGlothlin.

"In the intervals between the meetings of the Board of Directors, all the powers of the Board in all cases in which specific directions shall not have been given to the Board, shall be possessed, and may be exercised by the Executive Committee, which shall make and preserve a record of its proceedings, and shall submit the same to the Board of Directors at its meeting next succeeding such action for its information, and shall be subject to revision or alteration by the Board; provided, that no rights of third parties shall be affected by such revision or alteration."

"The Executive Committee shall have power to fill any vacancy in its own number, but the Director so chosen shall serve as a member of the Executive Committee only until a successor shall have been elected by the Board of Directors."

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.

## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$.50 per share; first preferred, \$.50 per share; second preferred, \$. None per share; debenture stock, \$.None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Do not close - May 1, 1970, record date for annual stockholders' meeting held May 13, 1970
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 224,207 votes, as of May 1, 1970 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 2 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Manufacturers Hanover						
2	Trust Company as Trustee						
3	under the First Consoli-						
4	dated Mortgage Deed of						
5	Southern Railway Co.						
6	dated October 2, 1894.	New York, N. Y.	125,301	90,301		34,500	
7							
8							
9	Southern Railway Company	Washington, D.C.	98,006	55,799		33,107	
10							
11							
12							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 224,207 votes cast.
11. Give the date of such meeting May 13, 1970
12. Give the place of such meeting Washington, D. C.



## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13		None		
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42	Certain equipment trusts and conditional sale agreements of Southern Railway have			
43	been assumed by this company. Should this company fail to perform, it will be necessary			
44	for Southern to pay these obligations. At December 31, 1970, the unpaid balance of these			
45	obligations amounted to \$16,008,804.			
46				
47				
48				
49				
50				
51				

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$ 1	222	136	(701) Cash	\$ 1	352	000
2	8	009	875	(702) Temporary cash investments (p. 203)	10	646	596
3				(703) Special deposits (p. 203)			
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit	1	236	106
6	1	245	055	(706) Net balance receivable from agents and conductors		231	727
7		325	932	(707) Miscellaneous accounts receivable		25	456
8		13	212	(708) Interest and dividends receivable		88	092
9		334	360	(709) Accrued accounts receivable (p. 203)		28	988
10		28	988	(710) Working fund advances		6	093
11		26	919	(711) Prepayments (p. 203)			
12				(712) Material and supplies			
13				(713) Other current assets (p. 203)	13	614	968
14	11	206	477	Total current assets			
SPECIAL FUNDS							
				(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )		
15		1	325	(715) Sinking funds (pp. 206 and 207)	1,325	None	1 325
16		85	352	(716) Capital and other reserve funds (pp. 206 and 207)	77,032	None	77 032
17		46	217	(717) Insurance and other funds (pp. 206 and 207)	51,003	None	51 003
18		132	894	Total special funds			129 360
INVESTMENTS							
19	18	928	354	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)		17	581 584
20			348	(722) Other investments (pp. 214, 215, 216 and 217)			98
21				(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)		17	581 682
22	18	928	702	Total investments (accounts 721, 722 and 723)			
PROPERTIES							
23	143	219	223	(731) Road and equipment property (pp. 220, 221 and 222)		148	511 065
24	x	x	x	Road	\$ 67	898	383
25	x	x	x	Equipment	74	995	752
26	x	x	x	General expenditures	1	909	617
27	x	x	x	Other elements of investment	2	747	104
28	x	x	x	Construction work in progress		960	209
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30	x	x	x	Road	\$		
31	x	x	x	Equipment			
32	x	x	x	General expenditures			
33	143	219	223	Total transportation property (accounts 731 and 732)		148	511 065
34	(39)	616	843	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(41)	516 222
35	(831)	766		(736) Amortization of defense projects—Road and Equipment (p. 227)		(820)	948
36	(40)	448	609	Recorded depreciation and amortization (accounts 735 and 736)		(42)	337 170
37	102	770	614	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		106	173 895
38		740	244	(737) Miscellaneous physical property (pp. 230B and 231)			735 222
39				(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			
40		740	244	Miscellaneous physical property less recorded depreciation (account 737 less 738)		735	222
41	103	510	858	Total properties less recorded depreciation and amortization (line 37 plus line 40)		106	909 117
OTHER ASSETS AND DEFERRED CHARGES							
42		357	918	(741) Other assets (p. 232)			255 710
43		151	064	(742) Unamortized discount on long-term debt			133 654
44		417	942	(743) Other deferred charges (p. 232)			419 236
45		926	924	Total other assets and deferred charges			808 600
46	134	705	855	TOTAL ASSETS		139	043 727

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 242A)			
48				(752) Traffic and car-service balances—Credit			
49				(753) Audited accounts and wages payable	1	320 138	
50		711	305	(754) Miscellaneous accounts payable		813	
51			813	(755) Interest matured unpaid		1 379	
52		1	379	(756) Dividends matured unpaid		467 607	
53		459	067	(757) Unmatured interest accrued			
54				(758) Unmatured dividends declared	2	474 691	
55	3	089	550	(759) Accrued accounts payable (p. 242A)	1	611 247	
56				(760) Federal income taxes accrued (p. 242B)		388 347	
57		250	119	(761) Other taxes accrued (p. 242B)		486	
58			906	(763) Other current liabilities (p. 242A)	6	264 708	
59	4	513	139	Total current liabilities (exclusive of long-term debt due within one year)			
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	5	619	981	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 4,157,274	(b) Held by or for respondent None	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61				(765) Funded debt unmatured	(b) Total issued 5,307,500	(b) Held by or for respondent 4,510,000	
62	23	003	264	(766) Equipment obligations	24,045,937	None	
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65				(769) Amounts payable to affiliated companies (p. 242)			
66	23	003	264	Total long-term debt due after one year			
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			
68	6	807	275	(772) Insurance reserves (p. 243)			
69	6	807	275	(774) Casualty and other reserves (p. 243)			
70				Total reserves			
OTHER LIABILITIES AND DEFERRED CREDITS							
71				(781) Interest in default (p. 236)			
72		99	865	(782) Other liabilities (p. 243)			
73				(783) Unamortized premium on long-term debt			
74		144	686	(784) Other deferred credits (p. 243)			
75		29	780	(785) Accrued depreciation—Leased property (p. 226A)			
76		274	331	Total other liabilities and deferred credits			
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	11	210	350	(791) Capital stock issued—Total	(b) Total issued 11,210,350	(b) Held by or for company None	
78				Common stock (p. 245)	7,830,000	None	
79				Preferred stock (p. 245)	3,380,350	None	
80				(792) Stock liability for conversion (p. 246)			
81				(793) Discount on capital stock			
82	11	210	350	Total capital stock			
Capital surplus							
83				(794) Premiums and assessments on capital stock (p. 247)			
84	6	000	000	(795) Paid-in surplus (p. 247)			
85				(796) Other capital surplus (p. 247)			
86	6	000	000	Total capital surplus			
Retained income							
87				(797) Retained income—Appropriated (p. 247)			
88	77	277	515	(798) Retained income—Unappropriated (p. 302)			
89	77	277	515	Total retained income			
90	94	487	865	Total shareholders' equity			
91	134	705	855	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code..... \$ 5,186,565

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ 7,605,979

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 2,042,218

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code..... \$ 1,441,086

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ..... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ .....	.....	.....	\$ .....	
Per diem payable.....	.....	.....	.....	.....	
Net amount.....	\$ .....	x x x x x x	x x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971..... \$ None

6. Respondent carried service interruption policies with The Imperial Insurance Company, Limited, under which it will be entitled to daily indemnity in the amount of \$49,125 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

7. By mortgage dated November 1, 1952, designated Southern Railway Company-New Orleans and Northeastern Railroad Company Joint Mortgage, the physical properties of New Orleans and Northeastern Railroad Company were pledged as security for \$15,000,000 principal amount of 3-3/4% Bonds maturing November 1, 1977. Principal amount of bonds outstanding December 31, 1970 \$11,831,000. The bonds are joint and several obligations of Southern and NO&NE. Without in any way affecting the companies' joint and several obligations on the bonds, the companies have agreed, as between themselves, that Southern shall be obligated to pay all amounts payable on or in respect of the



## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	702	American Electric Power Co., Inc. - P/N	295	921
2		Appalachian Power Co. - P/N	795	950
3		Caterpillar Tractor Co. - P/N	198	520
4		CNA Nuclear Leasing Corp. - P/N	298	491
5		Dover Corporation - P/N	994	920
6		Duke Power Co. - P/N	497	851
7		First Mortgage Investors - P/N	197	095
8		Georgia Ports Authority 3- $\frac{1}{2}$ % Revenue	499	000
9		Indiana and Michigan Electric Co. - P/N	493	490
10		Indiana and Michigan Electric Co. - P/N	792	945
11		Insilco Corporation - P/N	397	892
12		Insilco Corporation - P/N	285	785
13		Insilco Corporation - P/N	592	429
14		Laclede Gas Co. - P/N	197	285
15		New York State Housing Finance Agency 4.67% Bond Anticipation	300	344
16		Ohio Power Co. - P/N	297	298
17		State of Connecticut 4.16% Tax Anticipation Notes	1	200 524
18		Union Pacific Railroad - P/N	1	189 417
19		Virginia Commonwealth Bankshares - P/N	199	031
20		Other items, each less than \$100,000	222	408
21				
22		Total 702	10	646 596
23				
24				
25				
26	709	Other items, each less than \$100,000	88	092
27				
28				
29				
30				
31	711	Other items, each less than \$100,000	6	003
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b<sub>1</sub>) and (b<sub>2</sub>), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking Fund for redemption of	Morgan Guaranty Trust Company	\$	
2		First Mortgage Bonds	of New York, Trustee		1 325
3					
4	716	Equipment Trust L	Chase Manhattan Bank, Trustee	29	807
5		" " M	Morgan Guaranty Trust, Trustee	13	446
6		" " N	" " " "	13	372
7		" " 3 of 1969	Chase Manhattan Bank, Trustee	1	234
8		" " 1 of 1970	Chase Manhattan Bank	-0-	
9		" " 4 of 1970	Chase Manhattan Bank	-0-	
10		CSA 9-16-57	National Commercial Bank and Trust		
11			Co. of Albany	4	509
12		CSA 10-1-57	National Commercial Bank and Trust		
13			Co. of Albany	22	984
14		CSA 5-2-66	Whitney National Bank of N. O.	-0-	
15			Total 716	85	352
16					
17					
18					
19					
20					
21					
22	717	Insurance	Barclays Bank, D.C.O.	44	339
23		Gasoline and oil distributors	State of Mississippi Motor Vehicle		
24		personal bonds	Comptroller	1	878
25			Total 717	46	217
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
			TOTAL	132	894

<sup>1</sup>Includes income of \$ -0- earned on earmarked incentive per diem funds.



AGS

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

ASSETS IN FUNDS AT CLOSE OF YEAR																		Line No.
Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS					
									Cash		Par value		Book value		Par value		Book value	
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)	
\$			\$			\$			\$		\$		\$		\$		\$	
						1 325			1 325									
	19	175		48	165		817		817									
		370		13	816		—0—		—0—									
		279		13	651		—0—		—0—									
		—0—		1	234		—0—		—0—									
2	575	195	2	575	195		—0—		—0—									
2	045	000	2	045	000		—0—		—0—									
	47	589		18	691		33 407		1 186					33 000		32 221		
	36	317		23	981		35 320		447					35 500		34 873		
	32	324		24	836		7 488		580					7 000		6 908		
4	756	249	4	764	569		77 032		3 030					75 500		74 002		

(Continued from Page 202)

bonds, whether on account of principal, interest, sinking fund installments, or otherwise.



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged		In sinking, insurance, and other funds	Total par value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	721	A-1	VII	Birmingham Terminal Co. Com.	16.6	a		\$ 25.000				\$ 25.000	
2				Chattanooga Station Co. Com.	33.3	b		33.300				33.300	
3				The CNO&TP Ry. Co. Pfd.									
4				The CNO&TP Ry. Co. Com.									
5				Fruit Growers Express Co. Com.	.06	c		6.500				6.500	
6				Louisiana Southern Ry. Co. Cap.	100.0			100.000				100.000	
7				New Orleans Terminal Co. Cap.	100.0	1	998.500	1.500				2.000.000	
8				The Pullman Company Com.	.10	c		20.340				20.340	
9				Southern Ry. Co. Com.				Shs. 452.862		Shs.		452.862	
10				Woodstock & Blocton Ry. Co. Com.	50.0	d		120.000				120.000	
11				Total A-1			1	998.500				2.305.140	
12													
13													
14													
15													
16	721	A-3	VI	Alabama Ind. Realty Co. Com.									
17				Citico Realty Co. Com.	17.5			1.750				1.750	
18				Terminal Properties, Inc.	25.0			250				250	
19				Wellrick, Inc.									
20				Total A-3				2.000				2.000	
21													
22				Total 721-A			1	998.500				2.307.140	
23	721	B-1	VII	New Orleans Terminal Co.				340.000				340.000	
24													
25	721	D-1	VII	Railway Express Agency, Inc.				33.217				33.217	
26				Trailer Train Co. Subordinate Notes				229.000				229.000	
27				Total 721-D				262.217				262.217	
28													
29													
30	721	E-1	VII	Atlantic & East Carolina Ry. Co.									
31				Birmingham Terminal Co.									
32				Chattanooga Station Co.									
33				Louisiana Southern Ry. Co.									
34				New Orleans Terminal									
35				Total E-1									
36													
37													
38	721	E-3	VI	Alabama Industrial Realty Co.									
39				Georgia Industrial Realty Co.									
40				Wellrick, Inc.									
41				Total E-3									
42													
43				Total 721-E									
44													
45				Total 721			1	998.500				2.909.357	
46													
47				See page 212 for references									
48													
49													



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.					
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income							
(j)			(k)			(l)			(m)			(n)				(o)	(p)	(q)		
\$			\$			\$			\$			\$				\$	%	\$		
		500														4			20	1
		2																		2
																				3
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## 205. INVESTMENTS IN AFFILIATED COMPANIES--Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
50				Reference for pages 210 & 211									
51													
52													
53				a - C.of Ga. Ry. Co., I.C. R.R. Co.,									
54				S.C.L. RR. Co., St.L. - S.F. Ry.									
55				Co., and Sou. Ry. Co.									
56													
57				b - Sou. Ry. Co. and The C.N.O. & T.P.									
58				Ry. Co.									
59													
60				c - Various Railroad Companies									
61													
62				d - L. & N. R.R. Co.									
63													
64				e - Pledged under Southern -									
65				NO&NE Joint Mortgage									
66													
67				f - \$114,000 @ 6.5%									
68				115,000 @ 7.5%									
69													
70				g - \$1,600 non-interest bearing									
71													
72				h - \$47,018 @ 4% \$235,224 non-interest bearing									
73													
74				i - \$65,000 @ 6%, \$169,000 @ 4%									
75				\$618,426 @ 5% \$1,882,850 non-interest bearing									
76													
77				j - \$317,000 @ 4% \$79,713 @ 5%									
78				\$1,231,053 non-interest bearing									
79													
80													
81													
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84													
85													
86													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income				
(j)			(k)		(l)	(m)		(n)	(o)		(p)	(q)				
\$			\$		\$	\$		\$		\$		%	\$			
																50
																51
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## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	716	B-3	IX	U.S. Treasury Bills ETL	\$		\$		\$		\$	
2				" " " ETL								
3				" " " ETN								
4												
5				" " " 1 of 1970								
6				" " " 4 of 1970								
7				" " " CSA 9/16/57					33 000		33 000	
8				" " " CSA 10/1/57					35 500		35 500	
9				" " " CSA 5/2/66					7 000		7 000	
10				Total 716					75 500		75 500	
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25	717	B-3	IX	U.S. Treasury 3% Bonds 2/15/95					2 000		2 000	
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37	722	D-3	X	Odell Barber - P/N			98				98	
38												
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## 206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (k) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value (i)			Par value (j)		Book value (k)		Par value (l)		Book value (m)		Selling price (n)		Rate (o)	Amount credited to income (p)		
\$			\$		\$		\$		\$		\$		%	\$		
				9 000		8 930		39 000		38 270		39 000				1
								13 000		12 736		13 000				2
								13 000		12 750		13 000				3
																4
				2 590 650		2 547 766		2 590 650		2 547 766		2 590 650				5
				2 683 455		2 659 606		2 683 455		2 659 606		2 683 455				6
	32 221			41 000		40 026		13 000		12 266		13 000				7
	34 873			35 500		34 735		23 000		22 024		23 000				8
	6 908			31 000		31 154		24 000		24 246		24 000				9
	74 002			5 390 605		5 322 217		5 399 105		5 329 653		5 399 105				10
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	98							250		250		250				37
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## 206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(l)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
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**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value			Total book value			Par value			Book value		
			(c)			(d)			(e)			(f)		
			\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9		None												
10														
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**NOTES AND REMARKS**



**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
								None		9
										10
										11
										12
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										24
										25

None

**NOTES AND REMARKS**

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account	Balance at beginning of year		Expenditures during the year for original road and equipment, and road extensions		Expenditures during the year for purchase of existing lines, reorganizations, etc.	
		(b)		(c)		(d)	
1	(1) Engineering.....	1	809 570				
2	(2) Land for transportation purposes.....	4	890 755				
3	(2½) Other right-of-way expenditures.....		43 712				
4	(3) Grading.....	10	841 573				
5	(5) Tunnels and subways.....						
6	(6) Bridges trestles, and culverts.....	10	716 542				
7	(7) Elevated structures.....						
8	(8) Ties.....	1	817 644				
9	(9) Rails.....	7	094 925				
10	(10) Other track material.....	5	800 194				
11	(11) Ballast.....	2	760 375				
12	(12) Track laying and surfacing.....	3	485 798				
13	(13) Fences, snowsheds, and signs.....		356 466				
14	(16) Station and office buildings.....	4	453 820				
15	(17) Roadway buildings.....		95 727				
16	(18) Water stations.....		22 335				
17	(19) Fuel stations.....		278 909				
18	(20) Shops and enginehouses.....	3	543 323				
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(26) Communication systems.....		803 504				
24	(27) Signals and interlockers.....	4	629 113				
25	(29) Power plants.....		136 358				
26	(31) Power-transmission systems.....		463 226				
27	(35) Miscellaneous structures.....		165 488				
28	(37) Roadway machines.....	1	236 955				
29	(38) Roadway small tools.....		19 583				
30	(39) Public improvements—Construction.....		781 770				
31	(43) Other expenditures—Road.....						
32	(44) Shop machinery.....		747 186				
33	(45) Power-plant machinery.....		268 533				
34	Other (specify and explain).....						
35	Total expenditures for road.....	67	263 284				
36	(51) Steam locomotives.....						
37	(52) Other locomotives.....	13	388 882				
38	(53) Freight-train cars.....	54	634 042				
39	(54) Passenger-train cars.....		461 172				
40	(56) Floating equipment.....		14 884				
41	(57) Work equipment.....	1	499 362				
42	(58) Miscellaneous equipment.....		413 779				
43	Total expenditures for equipment.....	70	462 121				
44	(71) Organization expenses.....		52 665				
45	(76) Interest during construction.....	1	600 277				
46	(77) Other expenditures—General.....		268 421				
47	Total general expenditures.....	1	921 363				
48	TOTAL.....	139	646 868				
49	(80) Other elements of investment (p. 223).....	2	747 104				
50	(90) Construction work in progress.....		825 251				
51	GRAND TOTAL.....	143	219 223				



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR			Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)		Made on leased property (f)	Owning property (g)	Leased property (h)			(i)	(j)	
			6 789			(6 789)	1 802	781	1
	59		4 183			(4 124)	4 886	631	2
							43	712	3
103	730		19 968			83 762	10 925	335	4
229	153		123 777			105 376	10 821	918	5
12	591		11 505			1 086	1 818	730	6
141	888		9 243			132 645	7 227	570	7
123	409		48 097			75 312	5 875	506	8
26	771		7 833			18 938	2 779	313	9
47	465		15 663			31 802	3 517	600	10
	22		40			(18)	356	448	11
128	954		28 412			100 542	4 554	362	12
6	292					6 292	102	019	13
1	764					1 764	24	099	14
							278	909	15
147	185		42 606			104 579	3 647	902	16
									17
									18
									19
									20
									21
									22
41	372		55 852			(14 480)	789	024	23
80	837		187 538			(106 701)	4 522	412	24
							136	358	25
21	294		2 663			18 631	481	857	26
							165	488	27
5	185		22 082			(16 897)	1 220	058	28
							19	583	29
(1 950)			108			(2 058)	779	712	30
									31
105	337					105 337	852	523	32
							268	533	33
									34
1	221	356	586	359		634 999	67 898	383	35
									36
3	303	888	781	775		2 522 113	15 910	995	37
2	991	775	1 024	038		1 967 737	56 651	779	38
			53	672		(53 672)	407	500	39
							34	884	40
33	036		(33 292)			66 328	1 565	690	41
75	036		43 911			31 125	444	904	42
6	403	735	1 870	104		4 533 631	74 995	752	43
							52	665	44
			10	043		(10 043)	1 590	234	45
			1	703		(1 703)	266	718	46
			11	746		(11 746)	1 909	617	47
7	625	093	2 468	209		5 156 884	144 803	752	48
							2 747	104	49
							960	209	50
134	958					134 958			51
7	760	051	2 468	209		5 291 842	148 511	065	51

Start here

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

## NOTES AND REMARKS



1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year			Credits during the year		
			(c)			(d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13	None							
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS	XXX						
	NET CHANGES	XXX						

## 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	1 809 570	1 803 000	96	7 221	7 221	75
3	(2 1/2) Other right-of-way expenditures	10 841 573	10 908 984	53	57 821	57 821	05
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	10 716 542	10 762 751	2 18	86 305	86 343	1 78
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	356 466	356 459		277	277	
9	(16) Station and office buildings	4 453 820	4 557 431	6 20	1 622	1 622	2 15
10	(17) Roadway buildings	95 727	102 018	2 23	575	575	2 20
11	(18) Water stations	22 335	24 099	2 25			
12	(19) Fuel stations	278 909	278 909	2 46			
13	(20) Shops and enginehouses	3 543 323	3 644 320	1 94			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems	803 504	786 467	2 65	45	45	2 55
19	(27) Signals and interlockers	4 629 113	4 526 756	2 87			
20	(29) Power plants	136 358	136 358	1 05			
21	(31) Power transmission systems	463 226	479 315	3 69			
22	(35) Miscellaneous structures	165 488	165 488	3 01			
23	(37) Roadway machines	1 236 955	1 220 058	8 14	50	50	2 87
24	(39) Public improvements—Construction	781 770	781 723	46	469	469	60
25	(44) Shop machinery	747 186	836 542	2 10			
26	(45) Power-plant machinery	268 533	268 532	2 26			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	41 350 398	41 639 210	2 18	154 385	154 423	1 09
30	EQUIPMENT						
31	(51) Steam locomotives	13 025 049	15 856 719	5 76			
32	(52) Other locomotives	54 419 701	56 507 012	3 66			
33	(53) Freight-train cars	461 172	443 365	3 23			
34	(54) Passenger-train cars	14 884	14 884	4 50	None		
35	(56) Floating equipment						
36	(57) Work equipment	1 502 791	1 491 397				
37	(58) Miscellaneous equipment	413 179	450 116				
38	Total equipment	69 836 776	74 763 493	4 07			
39	GRAND TOTAL	111 187 174	116 402 703	X X X X			X X X X

Note: Acct. 1, 3 & 39 include nondepreciable property.

Column (B) Line 8 \$356,466 included fully depreciated

Column (C) Line 8 \$356,459 " " "

Column (B) Line 23 \$1,236,955 " " "



## 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent) (d)		
		Beginning of year (b)			Close of year (c)					
		\$			\$					or %
1	ROAD									
2	(1) Engineering.....									
3	(2½) Other right-of-way expenditures.....									
4	(3) Grading.....									
5	(5) Tunnels and subways.....									
6	(6) Bridges, trestles, and culverts.....									
7	(7) Elevated structures.....									
8	(13) Fences, snowsheds, and signs.....									
9	(16) Station and office buildings.....									
10	(17) Roadway buildings.....									
11	(18) Water stations.....									
12	(19) Fuel stations.....						None			
13	(20) Shops and enginehouses.....									
14	(21) Grain elevators.....									
15	(22) Storage warehouses.....									
16	(23) Wharves and docks.....									
17	(24) Coal and ore wharves.....									
18	(26) Communication systems.....									
19	(27) Signals and interlockers.....									
20	(29) Power plants.....									
21	(31) Power transmission systems.....									
22	(35) Miscellaneous structures.....									
23	(37) Roadway machines.....									
24	(39) Public improvements—Construction.....									
25	(44) Shop machinery.....									
26	(45) Power-plant machinery.....									
27	All other road accounts.....									
28	Total road.....									
29	EQUIPMENT									
30	(51) Steam locomotives.....									
31	(52) Other locomotives.....									
32	(53) Freight-train cars.....									
33	(54) Passenger-train cars.....						None			
34	(56) Floating equipment.....									
35	(57) Work equipment.....									
36	(58) Miscellaneous equipment.....									
37	Total equipment.....									
38	GRAND TOTAL.....								XX	XX

## Reference for Schedule 211B

Column (C) Line 23 \$1,220,058 included fully depreciated

Column (E) Line 8 \$277 included fully depreciated

Column (F) Line 8 \$277 " " "

## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year					
					Charges to operating expenses		Other credits		Retirements		Other debits							
		(a)	(b)		(c)		(d)		(e)		(f)		(g)					
		\$			\$			\$			\$			\$				
1	ROAD																	
2	(1) Engineering		142	126		17	340				5	535			153	931		
3	(2½) Other right-of-way expenditures																	
4	(3) Grading		973	708		57	634			2	16	848		1	014	496		
5	(5) Tunnels and subways																	
6	(6) Bridges, trestles, and culverts	3	740	735		234	524				118	136		3	857	123		
7	(7) Elevated structures																	
8	(13) Fences, snow sheds, and signs		356	451											356	451		
9	(16) Station and office buildings		575	676		282	674				26	820			831	530		
10	(17) Roadway buildings		22	420		2	146								24	566		
11	(18) Water stations		4	815			506								5	321		
12	(19) Fuel stations		71	253		6	861								78	114		
13	(20) Shops and enginehouses		913	686		69	041				42	606			940	121		
14	(21) Grain elevators																	
15	(22) Storage warehouses																	
16	(23) Wharves and docks																	
17	(24) Coal and ore wharves																	
18	(26) Communication systems		383	698		21	076				50	524			354	250		
19	(27) Signals and interlockers	1	650	294		131	526				161	675		1	620	145		
20	(29) Power plants		21	214		1	432								22	646		
21	(31) Power-transmission systems		261	499		17	219				2	663			276	055		
22	(35) Miscellaneous structures		66	639		4	981								71	620		
23	(37) Roadway machines	1	175	383							21	589		1	153	794		
24	(39) Public improvements—Construction		46	587		3	596					47			50	136		
25	(44) Shop Machinery *		86	963		15	964			3					102	930		
26	(45) Power-plant machinery *		17	463		6	069								23	532		
27	All other road accounts																	
28	Amortization (other than defense projects)																	
29	Total road	10	510	610		872	589			5	446	443		10	936	761		
30	EQUIPMENT																	
31	(51) Steam locomotives		9	658	686		858	453		1	543	666	162		9	852	520	
32	(52) Other locomotives		17	315	756	1	963	889				560	398	48	368	18	670	879
33	(53) Freight-train cars			264	709		14	845				52	292			227	262	
34	(54) Passenger-train cars			7	038			672								7	710	
35	(56) Floating equipment																	
36	(57) Work equipment	1	329	006					48	368		49	126		1	328	248	
37	(58) Miscellaneous equipment		531	038								38	196			492	842	
38	Total equipment	29	106	233	2	837	859		49	911	1	366	174	48	368	30	579	461
39	GRAND TOTAL	39	616	843	3	710	448		49	916	1	812	617	48	368	41	516	222

\*Chargeable to account 305.

Note: Column (d) Adjust to even dollars.

Column (d) Line 32 - Adjustment to Prior Years Retirement.

Column (f) Line 33 & Column (d) Line 36 - Represent transfer of units from

Acct. 53 to Acct. 57.



## 211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.  
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account  (a)	Balance at beginning of year  (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year  (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
3	(1) Engineering			799			54												853
3	(24) Other right-of-way expenditures																		
4	(3) Grading			497			29												526
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts		27	996		1	540										29		536
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs			229															229
9	(16) Station and office buildings			111			35												146
10	(17) Roadway buildings			96			13												109
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems						1												1
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines			18			2												20
24	(39) Public improvements—Construction			34			3												37
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road		29	780		1	677											31	457
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars									None									
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL		29	780		1	677											31	457

\*Chargeable to account 305.

## 211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators							None											
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery																		
26	(45) Power-plant machinery																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars							None											
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		



## 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE													
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																									
3	Minor Items - 15 in number																								
4	each less than \$100,000											83	193											83	193
5																									
6																									
7	Minor Items - 18 in number																								
8	each less than \$100,000											69	680											69	680
9																									
10																									
11	Track Facilities WDN #18520																								
12	approved 5/14/43											50	719											50	719
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27												203	592											203	592
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(51) Steam locomotives											363	833											363	833
31	(52) Other locomotives						46	460				217	881				46	460					217	881	
32	(53) Freight-train cars																								
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment		35	642								35	642		35	642								35	642
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT		35	642		46	460					617	356		35	642		46	460					617	356
38	GRAND TOTAL		35	642		46	460					820	948		35	642		46	460					820	948

See Page 228 for Explanation.

## NOTES AND REMARKS (Schedule 211G)

Columns (b) & (f) Line 35 - Represents transfer of units from Account 53 to Account 57.



## 2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	2,000 H.P. R.S. Locomotives - A Units (B-B)	15	1 832	\$ 3 219 000	P
2	70 Ton Box Cars - 50'6"	2	74	35 616	P
3	100 Ton Open Top Hopper Cars - 2100 Cu.ft. opening	9	243	111 519	P
4	70 Ton Gondola Cars - 52'6"	200	6 400	2 560 600	P
5	Steel Cabooses	18	486	167 729	S
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29	TOTAL	244	XX XX	6 094 464	XXXX
30					

## REBUILT UNITS

41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	244	XX XX	6 094 464	XXXX
55	GRAND TOTAL	244	XX XX	6 094 464	XXXX

## 211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as "trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	The Alabama Great Southern Railroad Company	494	82	\$ 148	511	065	\$ 42	337	170
2	O	Chattanooga Terminal Ry. - Yard Switching Tracks				26	194			458
3	O	Southern Railway Company - Lease of Line of Road, Lilita to York, Ala.	9	98		265	456		46	400
4	O	Side Tracks at Chattanooga, Tenn. - Leased from The CNO&TP Ry. Co.			(E)	19	101			
5		(E) - Denotes Estimate								
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
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26										
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32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	504	80	148	821	816	42	384	028



## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 1 802 781	\$	\$	\$ 8 921
2	(2) Land for transportation purposes.....	4 886 631			
3	(24) Other right-of-way expenditures.....	43 712			
4	(3) Grading.....	10 925 335			68 358
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	10 821 918			88 597
7	(7) Elevated structures.....				
8	(8) Pies.....	1 818 730			27 048
9	(9) Rails.....	7 227 570			45 134
10	(10) Other track material.....	5 875 506			17 152
11	(11) Ballast.....	2 779 313			14 763
12	(12) Track laying and surfacing.....	3 517 600			23 026
13	(13) Fences, snowsheds, and signs.....	356 448			283
14	(16) Station and office buildings.....	4 554 362			1 597
15	(17) Roadway buildings.....	102 019			192
16	(18) Water stations.....	24 099			
17	(19) Fuel stations.....	278 909			
18	(20) Shops and enginehouses.....	3 647 902			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(26) Communication systems.....	789 024			36
24	(27) Signals and interlockers.....	4 522 412			50
25	(29) Power plants.....	136 358			
26	(31) Power-transmission systems.....	431 857			
27	(35) Miscellaneous structures.....	165 488			
28	(37) Roadway machines.....	1 220 958			
29	(38) Roadway small tools.....	19 583			
30	(39) Public improvements—Construction.....	779 712			1 283
31	(43) Other expenditures—Road.....				
32	(44) Shop machinery.....	852 523			
33	(45) Power-plant machinery.....	268 533			
34	Leased property capitalized rentals (explain).....				
35	Other (specify & explain).....				
36	Total expenditures for road.....	57 898 383			296 440
37	(51) Steam locomotives.....				
38	(52) Other locomotives.....	15 910 995			
39	(53) Freight-train cars.....	56 651 779			
40	(54) Passenger-train cars.....	407 500			
41	(56) Floating equipment.....	14 884			
42	(57) Work equipment.....	1 565 690			
43	(58) Miscellaneous equipment.....	444 904			
44	Total expenditures for equipment.....	74 995 752			
45	(71) Organization expenses.....	52 665			
46	(76) Interest during construction.....	1 590 234			11 957
47	(77) Other expenditures—General.....	266 718			2 354
48	Total general expenditures.....	1 909 617			14 311
49	TOTAL.....	144 803 752			310 751
50	(80) Other elements of investment.....	2 747 104			
51	(90) Construction work in progress.....	960 209			
52	GRAND TOTAL.....	148 511 065			310 751

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All other items	Various	\$	\$ 5,022	\$ 735,222
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22		TOTAL		5,022	735,222

## NOTES AND REMARKS



## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 35,785	\$ 30,708	\$ 4,057	\$ 1,020						1
									2
									3
									4
									5
					None				6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
35,785	30,708	4,057	1,020		None			XXXXX	22

## NOTES AND REMARKS

## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Salvage from property abandoned	123	406
2		Other items, each less than \$100,000	132	304
3		Total 741	255	710
4				
5				
6				
7				
8	742	Service tracks and highway crossings	320	060
9		Other items, each less than \$100,000	99	176
10		Total 743	419	236
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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38				
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41				
42				
43				
44				
45				



**INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237**

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

**NOTES AND REMARKS**

## 218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	1(a) First Mortgage 4-1/2%												
2	Series B Bonds	8-15-61	8-15-86	4-1/2	F&A 15	No	Yes	Yes	Yes	No			
3	Total 1(a)												
4	2(b) Secured Promissory Note	11-1-67	11-1-70	(3)	FMA&N-1	No	No	No	No	No			
5													
6	4(a) Equipment Trusts:												
7	"VV"	10-15-61	10-15-76	(1)	A&Q 15	No	No	No	No	No			
8	"WW"	4-16-62	4-16-77	4	A&Q 15	No	No	No	No	No			
9	"ZZ"	2-15-63	2-15-78	4	F&A 15	No	No	No	No	No			
10	"L"	9-15-65	9-15-80	4-1/2	M&S 15	No	No	No	No	No			
11	"M"	8-1-66	8-1-80	5-1/2	F&A 1	No	No	No	No	No			
12	"N"	8-15-67	8-15-82	6	F&A 15	No	No	No	No	No			
13	2 of 1969	4-15-69	4-15-84	7-1/4	A&Q 15	No	No	No	No	No			
14	3 of 1969	6-1-69	6-1-84	7-1/2	J&D 1	No	No	No	No	No			
15	4 of 1969	8-15-69	8-15-84	6-1/2	F&A 15	No	No	No	No	No			
16	1 of 1970	1-1-70	1-1-85	2 1/4	S&M-1	No	No	No	No	No			
17	4 of 1970	1-15-70	7-15-85	7	S&M-15	No	No	No	No	No			
18	Total 4(a)												
19													
20	4(c) Conditional Sale Agreements:												
21	2	(9-16-57	9-15-72	3-1/4	M&S 15	No	No	No	No	No			
22		(4-15-65	9-15-72	4.55									
23	3	10-1-57	9-15-72	(2)	M&S 15	No	No	No	No	No			
24	4	10-1-59	8-1-74	4-1/2	F&A 1	No	No	No	No	No			
25	5	10-1-59	2-1-75	4-5/8	F&A 1	No	No	No	No	No			
26	6	10-15-59	2-1-70	(3)	F&A 1	No	No	No	No	No			
27	7	7-1-60	7-1-75	3-3/4	J&J 1	No	No	No	No	No			
28	8	3-1-62	3-1-77	4.70	M&S 1	No	No	No	No	No			
29	9	10-15-63	10-15-78	4.40	A&Q 15	No	No	No	No	No			
30	10	5-2-66	11-1-72	(3)	M&N 1	No	No	No	No	No			
31	11	6-15-66	7-1-81	(4)	J&J 1	No	No	No	No	No			
32	12	2-1-69	2-1-77	7	F&A 1	No	No	No	No	No			
33	Total 4(c)												
34													
35	Total 4(a) 4(c)												
36													
37													
38													
39	5(b) Morgan Guaranty Trust												
40	Co.Unsecured Advance	11-1-70	11-1-72	(5)	FMA&N 1	No	No	No	No	No			
41													
42													
43													
44													
45	(1) 4-1/8% & 4-1/4%												
46	(2) 3-1/4% & 4.55%												
47	(3) Lowest prime rate charged from time to time by												
48	leading banks in the City of New York												
49	(4) 5-3/4% & 5-1/2%												
50	(5) Lowest prime rate charged plus one quarter												
51													
52													
53													
54													
55													
56													
GRAND TOTAL..										XXXX	XXXX	XXXXXX	XXXX



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued  (m)	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"  (n)	Canceled  (o)	Total amount actually issued  (p)	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")  (q)	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"  (r)	Unmatured (accounts 765, 766, and 767)  (s)	Unmatured (account 764)  (t)	Matured and no provision made for payment (account 768)  (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
5 500 000	4 620 000	880 000							1
5 500 000	4 620 000	880 000							2
									3
5 000 000			5 000 000	5 000 000					4
									5
									6
1 086 000			1 086 000	651 600		362 000	72 400	4 187	7
630 684			630 684	357 387		231 251	42 046	4 187	8
2 535 623			2 535 623	1 267 811		1 098 770	169 042	4 187	9
5 310 000			5 310 000	1 770 000		3 186 000	354 000	4 187	10
3 120 000			3 120 000	832 000		2 080 000	208 000	4 187	11
2 280 000			2 280 000	456 000		1 672 000	152 000	4 187	12
3 775 907			3 775 907	251 727		3 272 453	251 727	4 187	13
1 680 000			1 680 000 A	113 234 A		1 454 848	111 918	4 187	14
1 722 183			1 722 183	114 813		1 492 558	114 812	4 187	15
2 547 600			2 547 600	169 840		2 207 920	169 840	4 187	16
2 045 000			2 045 000			1 908 667	136 333	4 187	17
26 732 997			26 732 997	5 984 412		18 966 467	1 782 118	4 187	18
									19
									20
									21
6 090 200			6 090 200	5 226 109		397 123	466 968	3 750	22
									23
7 290 990			7 290 990	6 610 305		340 342	340 343	3 750	24
2 561 314			2 561 314	1 850 976		532 753	177 585	4 187	25
840 000			840 000	569 334		216 533	54 133	4 187	26
326 400			326 400	326 400				4 187	27
646 228			646 228	430 818		172 328	43 082	3 750	28
424 820			424 820	226 571		169 928	28 321	4 187	29
2 309 482			2 309 482	1 077 758		1 077 758	153 966	4 187	30
313 650			313 650	125 460		156 825	31 365	4 187	31
1 551 557			1 551 557	413 749		1 034 371	103 437	3 750	32
1 427 649			1 427 649	267 684		981 509	178 456	7 000	33
23 782 290			23 782 290	17 125 164		5 079 470	1 577 656		34
									35
50 515 287			50 515 287	23 109 576		24 045 937	3 359 774		36
									37
									38
									39
1 595 000			1 595 000			797 500	797 500	7 000	40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
									51
									52
									53
									54
									55
62 610 287	4 620 000	880 000	57 110 287	28 109 576		24 843 437	4 157 274		56

A - Includes \$1,234 transferred to Southern Railway Co.

A - Includes \$1,234 transferred to Southern Railway Co.

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Amount of interest paid during year	Total amount of interest in default																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
		Charged to income				Charged to investment accounts																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
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## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority  (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED							
	(aa)			(bb)			(cc)			Par value			Purchase price				
	\$			\$			\$			\$			\$				
																	1
																	2
																	3
																	4
											2	560	000	2	560	000	5
																	6
																	7
											72	400		72	400		8
											42	046		42	046		9
											169	042		169	042		10
											354	000		354	000		11
											208	000		208	000		12
											152	000		152	000		13
											251	727		251	727		14
											113	234		113	234		15
											114	812		114	812		16
Purchase new diesels	2	547	600	2	528	118		19	482		169	840		169	840		17
Purchase new gondola cars	2	045	000	2	052	315		(7	315)								18
	4	592	600	4	580	433		12	167		1	647	101	1	647	101	19
																	20
											466	968		466	968		21
																	22
											340	343		340	343		23
											177	585		177	585		24
											54	133		54	133		25
											16	320		16	320		26
											43	082		43	082		27
											28	321		28	321		28
											153	966		153	966		29
											31	365		31	365		30
											103	437		103	437		31
											267	684		267	684		32
											1	683	204	1	683	204	33
																	34
											3	330	305	3	330	305	35
																	36
																	37
																	38
																	39
To replace cancelled note	1	595	000	1	595	000											40
																	41
																	42
																	43
																	44
																	45
																	46
																	47
																	48
																	49
																	50
																	51
																	52
																	53
																	54
																	55
GRAND TOTAL	6	267	771	6	255	604		12	167		5	890	305	5	890	305	56

R-1 1970 THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY 2 of 3



## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	Equipment Trust "VV"	35 All-door cushion underframe box cars	1	370	880		284	880
2		15 Aluminum and steel covered hopper cars						
3	"WW"	4 70-ton cushion underframe box cars		788	355		157	671
4	"ZZ"	15 4180 cu.ft. Airslide covered hopper cars	3	193	822		658	199
5		64 4000 cu.ft. covered hopper cars						
6		70 70-ton 50'6" cushion underframe box cars						
7		3 70-ton 60'9" cushion underframe box cars						
8		4 100-ton 60'9" cushion underframe box cars						
9		5 Bulkhead chain-equipped flat cars						
10	"L"	100 70-ton box cars	6	687	467		1	377
11		300 50-ton box cars						
12		50 100-ton bulkhead flat cars						
13	"M"	50 100-ton open top box cars	3	917	376		797	376
14		200 4000 cu.ft. covered hopper cars						
15	"N"	150 100-ton covered hopper cars	2	858	324		578	324
16		25 4180 cu.ft. Airslide covered hopper cars						
17	2 of 1969	400 70-ton 52'6" gondola cars	4	719	884		943	977
18	3 of 1969	150 70-ton box cars	2	098	458		419	692
19	4 of 1969	50 70-ton 50'6" box cars	2	152	720		430	537
20		7 2000 H.P. Diesel locomotives						
21	1 of 1970	15 2000 H.P. Diesel locomotives	3	218	994		671	394
22	4 of 1970	200 70-ton 52'6" Gondola cars	2	560	680		515	680
23	Conditional Sale Agreements:							
24	2	750 52'6" gondola cars	6	680	000		589	800
25	3	60 2003 cu.ft. hopper cars	7	766	990		476	000
26		40 28930 cu.ft. hopper cars						
27		20 50'6" 50-ton box cars						
28		50 65'6" gondola cars						
29	4	4 2400 HP Model SD-24 Diesel Electric Loco.	3	201	642		640	328
30		102 3818 cu.ft. covered hopper cars						
31	5	50 gondola cars	1	050	000		210	000
32	6	10 90-ton gondola cars	X	413	604	X	87	204
33		13 3818 cu.ft. hopper cars						
34	7	30 70-ton box cars		777	285		131	057
35		1 250-ton type Z-250 diesel powered						
36		wrecking crane						
37	8	15 4948 cu.ft. covered hopper cars		531	025		106	205
38		8 cushion underframe box cars						
39	9	6 2200 H.P. Diesel locomotives	2	886	853		577	371
40		80 100-ton box cars						
41	10	150 50-ton hopper cars		313	650			
42	11	100 ton covered hopper cars	1	551	557			
43	12	IBM 360 computer	1	784	561		356	912
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								
			60	524	127		10	010
								074

## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
				(d)			(e)		
	(a)	(b)	(c)	\$			\$		
1									
2									
3									
4	None								
5									
6									
7									
8									
9									
10									

## AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period of percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)			
	Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)					Total (j)		
	\$			\$			\$			\$					\$		
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	





## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Estimated liability for vacation earned	\$ 403	900
2		Accrued for derailments	992	473
3		Accrued accounts payable - post closing	309	634
4		Suspense - personal injury and damage claim adv.	130	716
5		Accrued accounts payable due within one year	840	000
6		Other items, each less than \$100,000	59	400
7		Total 759	2 474	691
8				
9				
10	763	Other items, each less than \$100,000		486
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
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45				



## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes ..... TOTAL (account 760) .....				1	611	247	1	611	247
2	Railway property State and local taxes (532) .....					388	347		388	347
3	Old-age retirement (532) .....									
4	Unemployment insurance (532) .....									
5	Miscellaneous operating property (535) .....									
6	Miscellaneous tax accruals (544) .....									
7	All other taxes .....									
8	TOTAL (account 761) .....					388	347		388	347

## NOTES AND REMARKS

## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	774	Reserve personal injuries	1	171	896
2		Reserve loss and damage claims		794	452
3		Reserve overcharge claims	1	271	714
4		Reserve for federal income taxes	3	609	876
5		Casualty and other reserves due within one year		1846	000
6		Total 774	6	007	938
7					
8					
9	782	Other items, each less than \$100,000		106	358
10					
11					
12					
13	784	Suspense - property and equipment damage billed others		129	781
14		Other items, each less than \$100,000		9	813
15		Total 784		139	594
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
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37					
38					
39					
40					
41					
42					
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44					
45					



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common (AGS)	11/30/1877	\$ 50	XXXXX	\$	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred	11/30/1877	50	6%			None	No	6% for six years	No	No	No	No	Equally
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13		TOTAL	XXXXX	XXXXX				XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR							
	Authorized			Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares		Par value of par-value stock		Book value of stock without par value		
						Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")							
	(m)			(n)		(o)		(p)		(q)		(r)		(s)		(t)	(u)	(v)
1	7	830	000	7	830	000					7	830	000			156	600	\$ 7 830 000 \$ None
2																		
3																		
4	4	000	000	3	380	350					3	380	350			67	607	3 380 350 None
5																		
6																		
7																		
8																		
9	NOTE - Dividend Rate 6% cumulative for period of six years after which date ordinary stock receives 6% per annum. Both classes of stock shares equally in all dividends above this rate.																	
10																		
11																		
12																		
13																224	207	11 210 350

\*State the class of capital stock covered by the receipts.

## 229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock  (a)	STOCKS ISSUED DURING YEAR								
		Date of issue  (b)	Purpose of the issue and authority  (c)	Par value (for nonpar stock show the number of shares)  (d)			Net proceeds received for issue (cash or its equivalent)  (e)			
				\$			\$			
1										
2										
3										
4										
5										
6										
7			None							
8										
9										
10										
11										
12										
13										
14										
15				TOTAL						

Line No.	STOCKS ISSUED DURING YEAR—Concluded							STOCKS REACQUIRED DURING YEAR						Remarks		
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (A)		Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)			Purchase price					
	(f)			(g)		(h)		(i)			(j)				(k)	
	\$			\$			\$			\$			\$			
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																

## 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None



**231. CAPITAL SURPLUS**

Give an analysis in the form called for below of capital surplus accounts. In column (1) give a brief description of the item added or deducted and in column (2) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	x x x				6	000	000			
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year.....	x x x									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x									
13	Balance at close of year.....	x x x				6	000	000			

**232. RETAINED INCOME—APPROPRIATED**

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income .....									
32	Funded debt retired through retained income .....									
33	Sinking fund reserves.....									
34	Incentive per diem funds---									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
	Other appropriations (specify):									
37										
38										
39										
40	None									
41										
42										
43										
44										
45										
46	TOTAL.....									

## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5	See Footnote to Balance Sheet, Page 202			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
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43				
44				
45				



## 234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	Chattanooga Term. Ry. Co.*																		
1	Mileage owned:																			
2	Road, State of _____																			
3	Road, State of _____																			
4	Road, State of _____																			
5	Second and additional main tracks.....																			
6	Passing tracks, cross-overs, and turn-outs.....																			
7	Way switching tracks.....																			
8	Yard switching tracks.....																			
9	Road and equipment property:																			
10	Road.....																			
11	Equipment.....																			
12	General expenditures.....																			
13	Other property accounts*.....																			
14	Total (account 731).....																			
15	Improvements on leased property:																			
16	Road.....																			
17	Equipment.....																			
18	General expenditures.....																			
19	Total (account 732).....																			
20	Depreciation and amortization (accounts 735, 736, and 785).....																			
21	Capital stock (account 791).....																			
22	Funded debt unmatured (account 765).....																			
23	Debt in default (account 768).....																			
24	Amounts payable to affiliated companies (account 769).....																			

Line No.	Item																			
1	Mileage owned:																			
2	Road, State of _____																			
3	Road, State of _____																			
4	Road, State of _____																			
5	Second and additional main tracks.....																			
6	Passing tracks, cross-overs, and turn-outs.....																			
7	Way switching tracks.....																			
8	Yard switching tracks.....																			
9	Road and equipment property:																			
10	Road.....																			
11	Equipment.....																			
12	General expenditures.....																			
13	Other property accounts*.....																			
14	Total (account 731).....																			
15	Improvements on leased property:																			
16	Road.....																			
17	Equipment.....																			
18	General expenditures.....																			
19	Total (account 732).....																			
20	Depreciation and amortization (accounts 735, 736, and 785).....																			
21	Capital stock (account 791).....																			
22	Funded debt unmatured (account 765).....																			
23	Debt in default (account 768).....																			
24	Amounts payable to affiliated companies (account 769).....																			

\*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
2	RAILWAY OPERATING INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
3	(501) Railway operating revenues (p. 303)	42	118	543	39	732	382			
4	(531) Railway operating expenses (p. 310)	30	964	843	33	733	100			
5	Net revenue from railway operations	11	153	700	5	999	282			
6	(532) Railway tax accruals (p. 316)	3	668	334	2	151	928			
7	Railway operating income	7	485	366	3	847	354			
8	RENT INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)	1	813	739	1	480	689			
11	(505) Rent from passenger-train cars (p. 320)		25	773		334	380			
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		33	256		50	098			
14	(508) Joint facility rent income		796	620		821	170			
15	Total rent income	2	669	388	2	486	337			
16	RENTS PAYABLE	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
17	(536) Hire of freight cars—Debit balance (p. 319)	3	020	039	3	365	630			
18	(537) Rent for locomotives (p. 320)	1	768	683	1	687	532			
19	(538) Rent for passenger-train cars (p. 320)		382	461		394	373			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment		67	066		100	870			
22	(541) Joint facility rents		428	668		423	356			
23	Total rents payable	5	666	917	5	971	761			
24	Net rents (lines 15, 23)	(2)	997	529	(3)	485	424			
25	Net railway operating income (lines 7, 24)	4	487	837		361	930			
26	OTHER INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)		68	388		56	667			
30	(511) Income from nonoperating property (p. 231)		5	077		(12)	254			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income	1	285	719	1	028	562			
33	(514) Interest income		773	874		806	875			
34	(516) Income from sinking and other reserve funds		70	929		5	786			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		40	968		21	937			
38	Total other income	2	244	955	1	907	573			
39	Total income (lines 25, 38)	6	732	792	2	269	503			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		5	746		6	044			
44	(544) Miscellaneous tax accruals (p. 231)		4	057		5	505			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		226	277		145	530			
49	Total miscellaneous deductions		236	080		157	079			
50	Income available for fixed charges (lines 39, 49)	6	496	712	2	112	424			



## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Other items not related to either freight or to passenger and allied services (k)			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)								
\$			\$			\$			\$			\$			\$			\$					
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx			
41	383	343	xx	xx	xx	41	383	343	735	200	xx	xx	xx	735	200	xx	xx	xx	xx				
17	437	618	11	004	548	28	442	166	1	956	470	xx	xx	xx	2	522	677	xx	xx				
xx	xx	xx	xx	xx	xx	12	941	177	xx	xx	xx	xx	xx	xx	(1	787	477)	xx	xx				
2	578	298	xx	886	652	3	464	950	xx	157	716	xx	xx	xx	45	668	203	384	xx				
xx	xx	xx	xx	xx	xx	9	476	227	xx	xx	xx	xx	xx	xx	(1	990	861)	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
1	529	342	xx	xx	xx	1	529	342	xx	284	397	xx	xx	xx	xx	284	397	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	25	773	xx	xx	xx	xx	25	773	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx</																				

If this report is made for a system, list hereunder the names of all companies included in the system returns:

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	x x	x x	\$	x x	x x	\$	x x	x x
51	<b>FIXED CHARGES</b>		x x	x x		x x	x x		x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....			2 571			2 341			
53	(546) Interest on funded debt:		x x	x x		x x	x x		x x	x x
54	(a) Fixed interest not in default.....		1	838 549		1	562 989			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....			36 891			45 279			
58	Total fixed charges.....		1	878 011		1	610 609			
59	Income after fixed charges (lines 50, 58).....		4	618 701			501 815			
60	<b>OTHER DEDUCTIONS</b>		x x	x x		x x	x x		x x	x x
61	(546) Interest on funded debt:		x x	x x		x x	x x		x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		4	618 701			501 815			
64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>		x x	x x		x x	x x		x x	x x
65	(570) Extraordinary items — Net Credit (Debit) (p. 323).....		---	---		---	---		---	---
66	(580) Prior period items — Net Credit (Debit) (p. 323).....		---	---		---	---		---	---
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit) (p. 323).....									
68	Total extraordinary and prior period items — Credit (Debit).....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		4	618 701			501 815			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

## 305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 4	618	701	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ -0-
3	(622) Appropriations released -----				
4	Total -----	4	618	701	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ -0-
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	1	620	949	
10	Total -----	1	620	949	
11	Net increase during year* -----	2	997	752	
12	Balance at beginning of year (p. 201)* -----	77	277	515	
13	Balance at end of year (carried to p. 201)* -----	80	275	267	

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	AGS Preferred Stock	7%		\$ 3 380 350	\$ 236 624	Mar. 30, 1970	Mar. 30, 1970
42	" " "	7%		3 380 350	236 625	Sept. 3, 1970	Sept. 15, 1970
43	" " "	.46		3 380 350	15 529	Oct. 30, 1970	Nov. 11, 1970
44					485 772		
45	" Ordinary Stock	7%		7 830 000	548 100	Mar. 30, 1970	Mar. 30, 1970
46		7%		7 830 000	548 100	Sept. 3, 1970	Sept. 15, 1970
47		.46		7 830 000	35 971	Oct. 30, 1970	Nov. 11, 1970
48					628 171		
49							
50							
51							
52							
53							
TOTAL					1 620 949		



## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

by which the frame moved.														
Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
	(a)	(b)			(c)			(d)			(e)			(f)
		\$			\$			\$			\$			
TRANSPORTATION—RAIL LINE														
1	(101) Freight*	39	810	479	39	810	479				x	x	x	
2	(102) Passenger*		370	981		1	373		369	608	x	x	x	
3	(103) Baggage		1	735					1	735	x	x	x	
4	(104) Sleeping car		30	660					30	660	x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail	1	025	016		799	833		225	183	x	x	x	
7	(107) Express		109	664		109	664				x	x	x	
8	(108) Other passenger-train†										x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*		297	907		297	907				x	x	x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	41	646	442	41	019	256		627	186				
INCIDENTAL														
13	(131) Dining and buffet		58	847					58	847	x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			360						360				
16	(135) Storage—Freight		1	115		1	115	x	x	x	x	x	x	
17	(137) Demurrage		263	497		263	497	x	x	x	x	x	x	
18	(138) Communication													
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power													
21	(142) Rents of buildings and other property		7	395		6	162		1	233				
22	(143) Miscellaneous		95	145		94	976			169				
23	Total incidental operating revenue		426	359		365	750		60	609				
JOINT FACILITY														
24	(151) Joint facility—Cr		45	742		(1	663)		47	405				
25	(152) Joint facility—Dr					(1	663)							
26	Total joint facility operating revenue		45	742		(1	663)		47	405				
27	Total railway operating revenues	42	118	543	41	383	343		735	200				

\*Report hereunder the charges to these accounts representing:

## A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ -0-

(a) Of the amount reported for item A.1, \_\_\_\_\_% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):  
Actual ( ) Estimated ( )

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 376,691

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ -0-

(a) Payments for transportation of persons: \$ -0-

(b) Payments for transportation of freight shipments: \$ -0-

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ -0-

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 1,501

2. Charges for service for the protection against cold: \$ 205

## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
1	MAINTENANCE OF WAY AND STRUCTURES		XX	XX
2	(201) Superintendence		436	228
3	(202) Roadway maintenance—Yard switching tracks		42	387
4	Roadway maintenance—Way switching tracks		4	218
5	Roadway maintenance—Running tracks		196	071
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks			
9	(208) Bridges, trestles, and culverts—Yard switching tracks		30	296
10	Bridges, trestles, and culverts—Way switching tracks		3	014
11	Bridges, trestles, and culverts—Running tracks		242	748
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		654	549
16	Ties—Way switching tracks	794,454	65	131
17	Ties—Running tracks		76	774
18	(214) Rails—Yard switching tracks			231
19	Rails—Way switching tracks	408,260		23
20	Rails—Running tracks		408	106
21	(216) Other track material—Yard switching tracks		41	731
22	Other track material—Way switching tracks		4	152
23	Other track material—Running tracks		438	136
24	(218) Ballast—Yard switching tracks		11	532
25	Ballast—Way switching tracks		1	148
26	Ballast—Running tracks		96	279
27	(220) Track laying and surfacing—Yard switching tracks		161	184
28	Track laying and surfacing—Way switching tracks		16	038
29	Track laying and surfacing—Running tracks		1	063
30	(221) Fences, snowsheds, and signs—Yard switching tracks		1	001
31	Fences, snowsheds, and signs—Way switching tracks			100
32	Fences, snowsheds, and signs—Running tracks			228
33	(227) Station and office buildings		64	338
34	(229) Roadway buildings			293
35	(231) Water stations			219
36	(233) Fuel stations		2	074
37	(235) Shops and engine houses		140	688
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks		5	000
41	(243) Coal and ore wharves			
42	(247) Communication systems		367	801
43	(249) Signals and interlockers		309	669
44	(253) Power plants			
45	(257) Power-transmission systems		25	466
46	(265) Miscellaneous structures			
47	(266) Road property—Depreciation (p. 312)		852	233
48	(267) Retirements—Road (p. 312)		104	847
49	(269) Roadway machines		335	742
50				
51				
52			XX	XX



## 320. RAILWAY OPERATING EXPENSES—Continued

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx		xx
				426	805		426	805					9	423		9	423				1
																					2
																					3
																					4
																					5
																					6
																					7
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																					52

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued			xx	xx
53	(270) Dismantling retired road property.....		28	508
54	(271) Small tools and supplies.....		101	135
55	(272) Removing snow, ice, and sand.....		1	153
56	(273) Public improvements—Maintenance.....		72	723
57	(274) Injuries to persons.....		14	600
58	(275) Insurance.....		19	477
59	(276) Stationery and printing.....		8	904
60	(277) Employees' health and welfare benefits.....		116	822
61	(281) Right-of-way expenses.....		18	744
62	(282) Other expenses.....		222	933
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		127	727
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		852	233
65	Total—All road property depreciation (account 266).....	5	828	204
66	Total—All other maintenance of way and structures accounts.....	6	680	437
67	Total maintenance of way and structures.....			
MAINTENANCE OF EQUIPMENT			xx	xx
68	(301) Superintendence.....		470	918
69	(302) Shop machinery.....		16	234
70	(304) Power-plant machinery.....		22	033
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....			
72	(306) Dismantling retired shop and power-plant machinery.....			
73	(308) Steam locomotives—Repairs—Yard.....		157	944
74	Steam locomotives—Repairs—Other.....	1	585	366
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....			
76	Other locomotives—Repairs, Diesel locomotives—Other.....			
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....	2	441	524
79	(314) Freight-train cars—Repairs*.....		138	584
80	(317) Passenger-train cars—Repairs.....		4	347
81	(323) Floating equipment—Repairs.....		78	712
82	(326) Work equipment—Repairs.....		223	174
83	(328) Miscellaneous equipment—Repairs.....		3	266
84	(329) Dismantling retired equipment.....		(2	583)
85	(330) Retirements—Equipment (p. 314).....	2	837	859
86	(331) Equipment—Depreciation (p. 314).....		25	589
87	(332) Injuries to persons.....		20	205
88	(333) Insurance.....		7	572
89	(334) Stationery and printing.....		122	356
90	(335) Employees' health and welfare benefits.....		7	736
91	(339) Other expenses.....		8	589
92	(336) Joint maintenance of equipment expenses—Dr.....			492
93	(337) Joint maintenance of equipment expenses—Cr.....	2	859	892
94	Total—All equipment depreciation (accounts 305 and 331).....	5	309	041
95	Total—All other maintenance of equipment accounts.....	8	168	233
96	Total maintenance of equipment.....			
TRAFFIC			xx	xx
97	(351) Superintendence.....		480	867
98	(352) Outside agencies.....		157	607
99	(353) Advertising**.....		102	166
100	(354) Traffic associations.....		35	990
101	(355) Fast freight lines.....		34	361
102	(356) Industrial and immigration bureaus.....		60	756
103	(357) Insurance.....		32	096
104	(358) Stationery and printing.....		4	618
105	(359) Employees' health and welfare benefits.....		908	463
106	(360) Other expenses.....			
107	Total traffic.....			
108	*Includes debits of \$ 355,565 for charges on account of work done by others and includes credits of \$ 527,968 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			



## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	
				27	610		27	610						898			898				53
				98	849		98	849					2	286		2	286				54
				1	127		1	127						26			26				55
				71	079		71	079					1	644		1	644				56
				14	285		14	285						315			315				57
				19	056		19	056						421			421				58
				8	712		8	712						192			192				59
				114	299		114	299					2	523		2	523				60
				18	339		18	339						405			405				61
	145	072					145	072		77	861					77	861				62
				123	104		123	104					4	623		4	623				63
				833	825		833	825					18	408		18	408				64
	760	463	4	845	662	5	606	125	76	195		145	884		222	079					65
	760	463	5	679	487	6	439	950	76	195		164	292		240	487					66
																					67
				437	436		437	436					33	482		33	482				68
				16	112		16	112						122			122				69
				21	868		21	868						165			165				70
																					71
																					72
																					73
	156	724					156	724		1	220					1	220				74
1	418	880				1	418	880		166	486					166	486				75
																					76
																					77
2	441	524				2	441	524													78
										138	584					138	584				79
	4	347					4	347													80
				77	012		77	012					1	700		1	700				81
				209	650		209	650					13	524		13	524				82
				3	195		3	195						71			71				83
	(2 583)						(2 583)														84
2	631	354		112	534	2	743	888		93	155			816		93	971				85
				23	770		23	770					1	819		1	819				86
	19	836			343		20	179						26			26				87
				7	034		7	034						538			538				88
	5	365		108	291		113	656		6	452		2	248		8	700				89
				7	186		7	186						550			550				90
		48			48			48		8	541					8	541				91
					464			464						28			28				92
2	631	354		134	402	2	765	756		93	155			981		94	136				93
4	044	141		889	565	4	933	706		321	283		54	052		375	335				94
6	675	495	1	023	967	7	699	462		414	438		55	033		469	471				95
																					96
																					97
	388	119		80	803		468	922		9	557		2	388		11	945				98
	121	969		28	232		150	201		6	572			834		7	406				99
	4	691		94	179		98	870			513		2	783		3	296				100
	34	023					34	023		1	967					1	967				101
																					102
	34	361					34	361													103
																					104
	59	570			257		59	827			921			08			929				105
	25	687		5	490		31	177			768			153			921				106
	4	567			76		4	643			(27)			02			(25)				107
	672	987		209	037		882	024		20	271		6	168		26	439				108

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	914	762
111	(372) Dispatching trains.....	77	914
112	(373) Station employees.....	743	864
113	(374) Weighing, inspection, and demurrage bureaus.....	43	428
114	(375) Coal and ore wharves.....		
115	(376) Station supplies and expenses.....	67	989
116	(377) Yardmasters and yard clerks.....	483	539
117	(378) Yard conductors and brakemen.....	1 167	437
118	(379) Yard switch and signal tenders.....	1	859
119	(380) Yard enginemen.....	518	048
120	(382) Yard switching fuel.....	141	678
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		103
123	(385) Water for yard locomotives.....	17	330
124	(386) Lubricants for yard locomotives.....	2	832
125	(387) Other supplies for yard locomotives.....	16	243
126	(388) Enginehouse expenses—Yard.....	56	729
127	(389) Yard supplies and expenses.....	1 187	467
128	(392) Train enginemen.....	1 423	104
129	(394) Train fuel.....		
130	(395) Train power produced.....		
131	(396) Train power purchased.....	3	933
132	(397) Water for train locomotives.....	93	808
133	(398) Lubricants for train locomotives.....	32	584
134	(399) Other supplies for train locomotives.....	139	691
135	(400) Enginehouse expenses—Train.....	1 695	906
136	(401) Trainmen.....	324	746
137	(402) Train supplies and expenses*.....	20	327
138	(403) Operating sleeping cars.....	133	413
139	(404) Signal and interlocker operation.....	13	335
140	(405) Crossing protection.....	109	190
141	(406) Drawbridge operation.....	643	923
142	(407) Communication system operation.....		
143	(408) Operating floating equipment.....	315	210
144	(409) Employees' health and welfare benefits.....	111	358
145	(410) Stationery and printing.....	40	573
146	(411) Other expenses.....	32	545
147	(414) Insurance.....	129	989
148	(415) Clearing wrecks.....	435	111
149	(416) Damage to property.....	4	506
150	(417) Damage to livestock on right of way.....	647	027
151	(418) Loss and damage—Freight.....		43
152	(419) Loss and damage—Baggage.....	765	579
153	(420) Injuries to persons.....	305	377
154	(390) Operating joint yards and terminals—Dr.....	8	211
155	(391) Operating joint yards and terminals—Cr.....	35	879
156	(412) Operating joint tracks and facilities—Dr.....	61	444
157	(413) Operating joint tracks and facilities—Cr.....	12 828	724
158	Total transportation—Rail line.....		
	*Includes gross charges and credits for heater and refrigerator service as follows:		
159	Freight train cars: Refrigerator—Charges.....	13	655
160	—Credits.....		
161	Heater—Charges.....		
162	—Credits.....		
163	TOFC trailers: Refrigerator—Charges.....	1	599
164	—Credits.....		
165	Heater—Charges.....		
166	—Credits.....		



## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.								
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense							
(c)			(d)			(e)			(f)			(g)			(h)			(i)				
\$			\$			\$			\$			\$					\$			\$		
				830	147		830	147					84	615		84	615				110	
				77	400		77	400					514	514			514				111	
	543	316		127	003		670	319		59	606		13	939		73	545				112	
	43	428					43	428													113	
																					114	
	51	573		15	786		67	359			482			148			630				115	
	471	684					471	684		11	855					11	855				116	
1	167	437				1	167	437													117	
	1	859					1	859													118	
	518	048					518	048													119	
	137	909					137	909		3	769					3	769				120	
																					121	
																					122	
				102				102						01			01				123	
	17	330					17	330													124	
	2	832					2	832													125	
	16	243					16	243													126	
	56	729					56	729													127	
1	025	082				1	025	082		162	385					162	385				128	
1	253	370				1	253	370		169	734					169	734				129	
																					130	
																					131	
				3	464		3	464					469				469				132	
	82	218					82	218		11	590					11	590				133	
	29	542					29	542		3	042					3	042				134	
	97	372					97	372		42	319					42	319				135	
1	530	044				1	530	044		165	862					165	862				136	
	185	987					185	997		138	741			8		138	749				137	
										20	327					20	327				138	
				128	437		128	437					4	976		4	976				139	
				12	838		12	838						497			497				140	
	75	360					75	360		33	830					33	830				141	
							606	382					37	541		37	541				142	
																					143	
	235	021		51	032		286	053		23	224		5	933		29	157				144	
	48	468		56	941		105	409			145		5	804		5	949				145	
	1	623		35	347		36	970					3	603		3	603				146	
	32	545					32	545													147	
	129	960					129	960		29							29				148	
	435	111					435	111													149	
	4	506					4	506													150	
	647	027					647	027													151	
										43							43				152	
	19	831		682	589		702	420		1	782		61	377		63	159				153	
	45	218					45	218		260	159					260	159				154	
				8	008		8	008						203			203				155	
	33	987					33	987		1	892					1	892				156	
				52	744		52	744					8	700		8	700				157	
8	940	660	2	566	726	11	507	386	1	110	816	210	522	1	321	338					158	

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MISCELLANEOUS OPERATIONS			
167	(441) Dining and buffet service.....		201	885
168	(442) Hotels and restaurants.....			
169	(443) Grain elevators.....			
170	(445) Producing power sold.....			
171	(446) Other miscellaneous operations.....			
172	(449) Employees' health and welfare benefits.....			137
173	(447) Operating joint miscellaneous facilities—Dr.....			
174	(448) Operating joint miscellaneous facilities—Cr.....		202	022
175	Total miscellaneous operations.....			
	GENERAL			
176	(451) Salaries and expenses of general officers.....		487	615
177	(452) Salaries and expenses of clerks and attendants.....		676	518
178	(453) General office supplies and expenses.....		72	821
179	(454) Law expenses.....		416	072
180	(455) Insurance.....		20	545
181	(456) Employees' health and welfare benefits.....		52	815
182	(457) Pensions.....		193	916
183	(458) Stationery and printing.....		70	017
184	(460) Other expenses*.....		73	630
185	(461) General joint facilities—Dr.....		112	315
186	(462) General joint facilities—Cr.....			
187	Total general expenses.....	2	176	264
188	Grand total railway operating expenses.....	30	964	843
189	Operating ratio (ratio of operating expenses to operating revenues) 73.52 percent. (Two decimal places required)			

190 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 12,939,918

\*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Wage Stabilization	\$ 168
	\$ 168

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)



## 320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
										201	885					201	885			167
																				168
																				169
																				170
																				171
											137						137			172
																				173
																				174
										202	022					202	022			175
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
	68	258		386	437		454	695					32	920		32	920			176
	257	868		366	952		624	820	20	438			31	260		51	698			177
	20	948		46	071		67	019	1	877			3	925		5	802			178
				383	410		383	410					32	662		32	662			179
				18	932		18	932					1	613		1	613			180
	14	703		33	966		48	669	1	001			3	145		4	146			181
				178	694		178	694					15	222		15	222			182
	22	026		43	585		65	611		693			3	713		4	406			183
		600		67	284		67	884		14			5	732		5	746			184
	3	610					3	610		108	705					108	705			185
																				186
	388	013		1	525	331	1	913	344	132	728		130	192		262	920			187
17	437	618		11	004	5	28	442	166	1	956	470	566	207	2	522	677			188
x x	x x	x x	x x	x x	x x			68	73	x x	x x	x x	x x	x x		343	13	x x	x x	189

## 322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	17	394
302	(2½) Other right-of-way expenditures.....	57	663
303	(3) Grading.....	236	064
304	(5) Tunnels and subways.....		
305	(6) Bridges, trestles, and culverts.....		
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	282	709
308	(16) Station and office buildings.....	2	159
309	(17) Roadway buildings.....		506
310	(18) Water stations.....	6	861
311	(19) Fuel stations.....	69	041
312	(20) Shops and enginehouses.....		
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....	21	077
317	(26) Communication systems.....	131	526
318	(27) Signals and interlockers.....	1	432
319	(29) Power plants.....	17	219
320	(31) Power-transmission systems.....	4	981
321	(35) Miscellaneous structures.....		2
322	(37) Roadway machines.....	3	599
323	(39) Public improvements—Construction.....		
324	All other road accounts.....	852	233
325	Total (account 266).....		

## 324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	1	287
342	(2½) Other right-of-way expenditures.....	3	121
343	(3) Grading.....	13	035
344	(5) Tunnels and subways.....	15	589
345	(8) Ties.....	32	522
346	(9) Rails.....	8	681
347	(10) Other track material.....	17	844
348	(11) Ballast.....		
349	(12) Track laying and surfacing.....		
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	9	965
354	(77) Other expenditures—General.....	1	861
355	(80) Other elements of investment.....		
356	All other road accounts.....		942
357	Total (account 267).....	104	847



## 322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$				\$			\$		
				17	018			17	018					376			376				301
				56	417			56	417					1 246			1 246				302
				230	965			230	965					5 099			5 099				303
																					304
																					305
																					306
				276	602			276	602					6 107			6 107				307
				2	112			2	112					47			47				308
					495				495					11			11				309
				6	713			6	713					148			148				310
				67	551			67	551					1 490			1 490				311
																					312
																					313
																					314
																					315
				20	622			20	622					455			455				316
				128	685			128	685					2 841			2 841				317
				1	402			1	402					30			30				318
				16	847			16	847					372			372				319
				4	873			4	873					108			108				320
					2				2												321
				3	521			3	521					78			78				322
																					323
																					324
				833	825			833	825					18 408			18 408				325

## 324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
				1	259		1	259						28			28				341
														67			67				342
				3	054		3	054													343
																					344
				12	753		12	753						282			282				345
				15	252		15	252						337			337				346
				31	820		31	820						702			702				347
				8	493		8	493						188			188				348
				17	459		17	459						385			385				349
																					350
																					351
														215			215				352
				9	750		9	750					215	401		215	401				353
				1	820		1	820						41			41				354
																					355
					922			922						20			20				356
				102	582		102	582						2 265			2 265				357

**326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		15	964
392	(45) Power-plant machinery.....		6	069
393	Total (account 305).....		22	033

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....		(2	583)
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		(2	583)

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(51) Steam locomotives—Yard.....			
432	(51) Steam locomotives—Other.....			
433	(52) Other locomotives—Yard.....		113	350
434	(52) Other locomotives—Other.....		745	103
435	(53) Freight-train cars.....	1	963	889
436	(54) Passenger-train cars.....		14	845
437	(56) Floating equipment.....			672
438	(57) Work equipment.....			
439	(58) Miscellaneous equipment.....			
440	Total (account 331).....	2	837	859



## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
\$	\$	\$	\$	\$	\$	\$		
	15 845	15 845		119	119			391
	6 023	6 023		46	46			392
	21 868	21 868		165	165			393

## 328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
\$	\$	\$	\$	\$	\$	\$		
								401
(2 583)		(2 583)						402
								403
								404
								405
								406
								407
								408
								409
(2 583)		(2 583)						410
								411

## 330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
\$	\$	\$	\$	\$	\$	\$		
								431
	112 534	112 534		816	816			432
666 793		666 793	78 310		78 310			433
1 963 889		1 963 889						434
			14 845		14 845			435
672		672						436
								437
								438
2 631 354	112 534	2 743 888	93 155	816	93 971			439
								440

## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
1	Alabama	\$	322 123	Income taxes:	\$		
2	Alaska			Normal tax and surtax	x x	1 122 247	58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL—Income taxes	1	122 247	60
5	California			Old-age retirement*	1	062 109	61
6	Colorado			Unemployment insurance		337 510	62
7	Connecticut			All other United States taxes			63
8	Delaware			Total—U.S. Government taxes	2	521 866	64
9	Florida			GRAND TOTAL—Railway Tax Accruals			
10	Georgia	65	950	(account 532)	3	668 334	65
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	2 585 235	66
13	Illinois			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		383 750	67
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		210 067	68
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		19 468	69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	1	441 086	70
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code			71
18	Louisiana	198	584				72
19	Maine						73
20	Maryland						74
21	Massachusetts						75
22	Michigan						76
23	Minnesota						77
24	Mississippi	497	212				78
25	Missouri			Net applicable to the current year		950 993	79
26	Montana			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		171 249	80
27	Nebraska			Adjustments for carry-backs			81
28	Nevada			Adjustments for carry-overs			82
29	New Hampshire			Total	1	122 247	83
30	New Jersey			Distribution:	x x	x x x x	84
31	New Mexico			Account 532	1	122 247	85
32	New York			Account 590			86
33	North Carolina			Other (Specify)			87
34	North Dakota			Total	1	122 247	
35	Ohio			Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.			
36	Oklahoma			*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:			
37	Oregon			Hospital insurance			
38	Pennsylvania			Supplemental annuities			
39	Rhode Island			\$ 58,237			
40	South Carolina			134,771			
41	South Dakota						
42	Tennessee	62	599				
43	Texas						
44	Utah						
45	Vermont						
46	Virginia						
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming						
51	District of Columbia						
52	OTHER	x x	x x x x				
53	Canada						
54	Mexico						
55	Puerto Rico						
56							
57	TOTAL—Other than U.S. Government taxes	1	146 468				



## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
		\$				\$			
1	Alabama		322	123	Income taxes:	x x	x x	x x	
2	Alaska				Normal tax and surtax	1	122	247	58
3	Arizona				Excess profits				59
4	Arkansas				TOTAL—Income taxes	1	122	247	60
5	California				Old-age retirement*	1	062	109	61
6	Colorado				Unemployment insurance		337	510	62
7	Connecticut				All other United States taxes				63
8	Delaware				Total—U.S. Government taxes	2	521	866	64
9	Florida				GRAND TOTAL—Railway Tax Accruals				
10	Georgia		65	950	(account 532)	3	668	334	65
11	Hawaii				C. Analysis of Federal Income Taxes				
12	Idaho				Provision for income taxes based on taxable net income recorded in the accounts for the year	2	585	235	66
13	Illinois				Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		383	750	67
14	Indiana				Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		210	067	68
15	Iowa				Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		19	468	69
16	Kansas				Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	1	441	086	70
17	Kentucky				Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
18	Louisiana		198	584					72
19	Maine								73
20	Maryland								74
21	Massachusetts								75
22	Michigan								76
23	Minnesota								77
24	Mississippi		497	212	Net applicable to the current year		950	998	78
25	Missouri				Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		171	249	79
26	Montana				Adjustments for carry-backs				80
27	Nebraska				Adjustments for carry-overs				81
28	Nevada				Total	1	122	247	82
29	New Hampshire				Distribution:	x x	x x	x x	
30	New Jersey				Account 532	1	122	247	83
31	New Mexico				Account 590				84
32	New York				Other (Specify)				85
33	North Carolina				Total	1	122	247	86
34	North Dakota								87
35	Ohio				Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				
36	Oklahoma				*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				
37	Oregon				Hospital insurance		58,237		88
38	Pennsylvania				Supplemental annuities		134,771		89
39	Rhode Island								
40	South Carolina								
41	South Dakota		62	599					
42	Tennessee								
43	Texas								
44	Utah								
45	Vermont								
46	Virginia								
47	Washington								
48	West Virginia								
49	Wisconsin								
50	Wyoming								
51	District of Columbia								
52	OTHER	x x	x x	x x					
53	Canada								
54	Mexico								
55	Puerto Rico								
56									
57	TOTAL—Other than U.S. Government taxes	1	146	468					

**371. INCOME FROM LEASE OF ROAD AND EQUIPMENT**

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1					
2	None				
3					
4					
5					
Total					

**371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES**

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

**NOTE.—Only changes during the year are required.**—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

**372. MISCELLANEOUS RENT INCOME**

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than \$100,000				68	388
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
TOTAL					68	388



### 375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2							
3							
4							
5		None					
6							
7							
8							
9							
10			TOTAL				

## 376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) lines 1, 2, and 3 relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis. Exclude from lines 1, 2 and 3, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported on lines 4 and 5 through 13, respectively.

3. On line 4, column (b), enter the total miles, loaded plus empty, traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars regardless of basis for charges.

4. On lines 5, 6 and 7, column (b), report mileage data applicable to all cars the rentals for which are charged only on a combination of mileage and per diem basis. In columns (c) through (f), report mileage charges applicable to miles reported on same lines in column (b). Exclude from lines 5, 6 and 7, data reported on lines 1 through 4 and 8 through 13.

5. On lines 8 through 13, report per diem charges of cars the mileage for which was reported in column (b), lines 5, 6 and 7.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 14, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 8 through 13, column (c). Where other than TOFC cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 15, Other basis.

7. Line 18 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line no.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	<b>FREIGHT CARS</b>					
	Mileage basis:	xxxx	\$ xxxx	\$ xxxx	\$ xxxx	\$ xxxx
1	Tank cars -----	23,156,208		20,084		1,782,190
2	Refrigerator cars -----	2,127,166				115,161
3	All other cars -----	4,896,156				262,378
4	TOFC and/or COFC cars -----	8,370,665		300,719		
	Time and mileage basis:	xxxx	xxxx	xxxx	xxxx	xxxx
	Mileage portion:	xxxx	xxxx	xxxx	xxxx	xxxx
5	Unequipped box cars -----					
6	All other per diem cars -----					
7	Total -----	38,550,195		320,803		2,159,729
	Per diem portion:		xxxx	xxxx	xxxx	xxxx
	Unequipped box cars:		xxxx	xxxx	xxxx	xxxx
	U.S. ownership:		xxxx	xxxx	xxxx	xxxx
8	Basic -----					
9	Incentive -----					
	Canadian ownership:		xxxx	xxxx	xxxx	xxxx
10	Basic -----					
11	Incentive -----					
12	All other per diem cars -----		5,394,236	4,992,229		
13	Total -----		5,394,236	4,992,229		
14	Leased rental--railroads, insurance and other companies-----			279,068		(45,482)
15	Other basis-----					
	<b>OTHER FREIGHT CARRYING EQUIPMENT</b>					
16	Refrigerated highway trailers-----		13,639	174,906		246,555
17	Other highway trailers-----			299,106		
18	Auto racks-----					
19	GRAND TOTAL (lines 7, 13 and 14-18) -----		5,407,875	6,067,112		2,360,802
20	Net balance carried to income account: Credit, \$-----; debit, \$-----				3,020,039	
	Net balance of unequipped box car rentals carried to income account:					
		Credit		Debit		
21	Basic -----	\$ -----		\$ -----		
22	Incentive -----	\$ -----		\$ -----		



## 383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	CLASSIFICATION OF AMOUNT IN COLUMN (b)											
		Total rent accrued during year (Acct. 542) (b)			Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
		\$			\$			\$			\$		
1	Minor items, each less than												
2	\$100,000 per annum		2	571								2	571
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20	TOTAL		2	571								2	571

## 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)				
31	Minor items, each less than \$100,000			\$	5	746
32						
33						
34						
35						
36						
37						
38						
39						
40				TOTAL	5	746



## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....	1	813	739	1	584	844	
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					183	839	
9	Other basis.....							
10	Total.....	1	813	739	1	768	683	

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		25	773		382	461	
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		25	773		382	461	

## 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Other items, each less than \$100,000				40 968
2						
3						
4						
5						
6	551	Write off amount due from Penn Central		117 547		
7		Transportation Company		108 730		
8		Minor items, each less than \$100,000				
9		Total 551		226 277		
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks*.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks*.—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks*.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote*. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as *agent* for another carrier should not be included in this schedule.

## 411. MILEAGE OPERATED AT CLOSE OF YEAR

(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total							
				Miles of road		Miles of second main track	Miles of all other main tracks				Miles of passing tracks, cross-overs, and turn-outs						
				(d)	(e)	(f)	(g)				(h)	(i)	(j)				
1	1	A.G.S. RR Co. 100%	M	293	47	26	00	4	11	54	32	19	91	158	98	556	79
2	1	" " (NO&E) 100%	M	194	19	12	34			23	48	34	74	61	02	325	77
3		Total Class 1M		487	66	38	34	4	11	77	80	54	65	220	00	882	56
4	1J	A.G.S. RR Co. 1/2	M											1	54	1	54
5		1/3	M											0	45	0	45
6		1/4	M											0	32	0	32
7		Total Class 1JM												2	31	2	31
8		Total Class 1M & 1JM		487	66	38	34	4	11	77	80	54	65	222	31	884	87
9																	
10																	
11																	
12	1	A.G.S. RR Co. 100%	B	7	16					0	58			5	65	13	39
13	1J	1/2	B											1	52	1	52
14		Total Class 1B & 1JB		7	16					0	58			7	17	14	91
15		Total Class 1M & 1B		494	82	38	34	4	11	78	38	54	65	229	48	899	78
16																	
17																	
18	2	Chatta.Term.Ry.Co. 100%	M											1	40	1	40
19																	
20																	
21	3A	Sou. Ry. Co. 100%	B	9	98					0	80	0	28			11	06
22																	
23																	
24	4A	The CNO&TP Ry.Co. 100%	M											1	18	1	18
25																	
26																	
27	5	100%	M	7	45	5	18	10	59	1	88			116	47	141	57
28		(NO&NE) 100%	M	8	16	6	88	2	73	0	98			1	14	19	89
29		Total Class 5M		15	61	12	06	13	32	2	86			117	61	161	46
30	5	100%	B	7	97					0	33	1	50			9	80
31		Total Class 5M & 5B		23	58	12	06	13	32	3	19	1	50	117	61	171	26
32																	
33																	
34																	
35																	
36																	
37																	
38																	
39																	
40																	
41																	
42																	
43																	
44																	
45																	
46																	
47																	
48																	
49																	
50																	
51																	
52																	
53																	
54																	
55		TOTAL MAIN LINE		503	27	50	40	17	43	80	66	54	65	342	50	1,048	91
56		TOTAL BRANCH LINES		25	11					1	71	1	78	7	17	35	77
57		GRAND TOTAL		528	38	50	40	17	43	82	37	56	43	349	67	1,084	68
58		Miles of road or track electrified (included in preceding grand total)		-0-													



## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)		(j)	
1	1	A.G.S. R.R. Co.	M							1	26	1	26
2	1		M							0	00	0	00
3	1		M							0	11	0	11
4	1		M			1	98	0	06	3	47	5	51
5	1		B					0	02	0	11	0	13
6			B					0	04	0	53	0	57
7	1J		M							0	23	0	23
8													
9													
10													
11		TOTAL				1	98	0	12	5	71	7	81

Line 2 - Meridian, Miss. Tracks operated by NO&NE RR Co.  
Remove from Schedule - 0.63 Mile.

Line 7 - Chattanooga, Tenn. Correction: Jt. Tracks in Foundry Alley.  
Should be 0.23 Mile in place of 0.26 Mile.

## 412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory  (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)		
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)				
		Main line (b)	Branch lines (c)												
1	Tennessee	5	75				6	45	6	12	20				
2															
3	Georgia	24	26							24	26				
4															
5	Alabama	244	98	5	7	16	7	9	98	8	62	4	270	74	
6															
7	Mississippi	18	48							0	35		18	83	
8	" (NO&NE)	152	54										152	54	
9															
10	Louisiana (NO&NE)	41	65							8	16		49	81	
11															
12															
13															
14															
15															
16	TOTAL MILEAGE (single track)	487	66	8	7	16	7	9	98	0	23	58	3	528	38

7.167  
474.825



## 414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
Miles of road or track electrified (included in each preceding total)							

## TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name

Address

Character of business

## 415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory	TRACKS OPERATED										Tracks owned, not operated by respondent	New tracks constructed during year
		Tracks owned		Tracks of proprietary companies	Tracks operated under lease		Tracks operated under contract, etc.	Tracks operated under trackage rights	Total mileage operated				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)			
1													
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3													
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# 417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute,) or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	52	15				3	55	9	64	122,450	
2	Diesel-Freight-----B units-----	1					1					
3	Diesel-Passenger-----A units-----	10						10		10	22,500	
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose-----A units-----											
6	Diesel-Multiple purpose-----B units-----											
7	Diesel-Switching-----A units-----	27						27		27	29,700	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	90	15				4	92	9	101	174,650	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	90	15				4	92	9	101	xxxx	

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945	Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	DURING CALENDAR YEAR					
						1965	1966	1967	1968	1969	1970
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	2	17	38	7	15					7	15
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	2	17	38	7	15					7	15

417. INVENTORY OF EQUIPMENT-Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----											
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----	1					1		1	XXXX		
26	Postal cars [All class M]-----	1					1		1	XXXX		
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	21					3	18	18	XXXX		
28	Total (lines 21 to 27)-----	23					3	20	20			
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----	23					3	20	20			
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	2						2	2	XXXX		
36	Boarding outfit cars [MWX]-----	7						7	7	XXXX		
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	7						7	7	XXXX		
38	Dump and ballast cars [MWB, MWD]-----	37					11	26	26	XXXX		
39	Other maintenance and service equipment cars-----	38				21		59	59	XXXX		
40	Total (lines 35 to 39)-----	91				21	11	101	101	XXXX		



## 417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations  (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built <sup>1</sup> (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup> (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	311							60
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,018		2				1	63
43	Box-Special Service (A-00, A-10, B080)-----	12						26	1
44	Gondola-General Service (All G (except G-9)-----	1,698		200				6	72
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	112						2	5
46	Hopper (open top)-General Service (All H (except H-70)-----	345		9					51
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----								
48	Hopper (covered) (L-5)-----	1,001							23
49	Tank (All T)-----								
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
51	Refrigerator (other than meat) -Mechanical (R-04, R-13)-----								
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
54	Stock (All S)-----								
55	Autotrack (F-5, F-6)-----								
56	Flat-General Service (F10-, F20-)-----	10							
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	395							20
58	Flat-TOFC (F-7-, F-8-)-----								
59	All other (L-0-, L-1-, L-4-, L080, L090)-----	21						5	
60	Total (lines 41 to 59)-----	4,923		211				40	295
61	Caboose (All N)-----		27	18					17
62	Total (lines 60 and 61)-----	4,923	27	229				40	312
63	Grand total, all classes of cars (lines 34, 40 and 62)-----	4,923	141	229				61	326
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----		1						
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----								
66	Total (lines 64 and 65)-----		1						
		New units purchased or built				Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds	

<sup>1</sup>Box, unequipped (which relate to incentive per diem order)

<sup>1</sup> Box, unequipped (which relate to incentive per diem order)

## 417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

## UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				(Tons)		
251		251		17,996		41
958		958		59,435		42
37		37		2,808		43
1,832		1,832		187,409		44
109		109		9,317		45
303		303		20,710		46
948	30	978		94,055		47
						48
						49
						50
						51
						52
						53
						54
10		10		770		55
367	8	375		23,535		56
26		26		2,082		57
4,841	38	4,879		348,117 416,117		58
28			28	xxxxxxxxxxxxxx	2	59
4,869	38	4,879	28	348,117 418,117	2	60
4,990	38	4,879	149	348,117 418,117	2	61
						62
1			1	30' Hull		63
						64
1			1	30' Hull		65
						66



## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

## A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year		68							58						
24	Number installed during the year		21													
25	Number retired during the year		18							3						
26	Number available at close of year		71							55						

\*When performed by vehicles other than those used for line haul.

## B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight		None		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x

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**422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12		None	
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

### 510. GRADE CROSSINGS

#### A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	7	2			1	10	8	18
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	7	2			1	10	8	18
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Tennessee	4				1	5	5	10
9	Georgia								
10	Alabama								
11	Mississippi	2	1				3	3	6
12	Louisiana	1	1				2		2
13									
14									
15									
16									
17									
18									
19									
20									
21									



## 510. GRADE CROSSINGS - Continued

## B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	6	88				2	5		101	27	260		174	562
31	Added: By new, extended or relocated highway -----											1			1
32	By new, extended or relocated railroad -----											1			1
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----											1			1
40	Net of all changes -----	6	88				2	5		101	27	261		174	563
41	Number at close of year -----														
	Number at close of year by States:														
42	Tennessee 4-2		4							4	1	1		170	176
43	Georgia 1-0											12			12
44	Alabama 1	6	52					5		63	11	116		4	194
45	Mississippi 2-4		25				2			27	15	110			152
46	Louisiana 1-8		7							7		22			29
52															
53															
54															
55															
56															

## 511. GRADE SEPARATIONS

## HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	44	25	69
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing <sup>1</sup> -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	44	25	69
10	Number at close of year -----			
	Number at close of year by States:			
11	Tennessee 42	1	2	3
12				
13	Georgia 12	1		1
14				
15	Alabama 1	22	5	27
16				
17	Mississippi 24	11	8	19
18				
19	Louisiana 18	9	10	19
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).



## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.  
 (T) Wooden ties treated before application.  
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	130	608	\$ 5 82	\$ 760 481	241	829	\$ 169 33	\$ 40 949	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	130	608	5 82	760 481	241	829	169 33	40 949	

- 21 Amount of salvage on ties withdrawn..... \$ -0-  
 22 Amount chargeable to operating expenses..... \$ 801,430 ✓  
 23 Amount chargeable to additions and betterments..... \$ -0-  
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	2,606,668	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	2,606,668	100.00

Note - The difference between the return on Line 22 and charge to Operating Expense Account 212 is due to journal entries, vouchers and bills.

AGS

## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	332	\$ 4 53	\$ 1 504	24 179	158 82	3 840	
2	T	20	50	60	7 523	15 02	113	
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	452	3 46	1 564	31 702	124 69	3 953	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .049 .05
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .209 .21

Note: The difference between returns in Schedule 211, Acct. 8, Ties and Schedules 513 and 514 is due to adjustments. The latter schedules include current items only.



## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	3 509	\$ 504 027	\$ 143 64				
2	4	100	6	130	21 67				
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	3 515	504 157	143 43	XXXX			

21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 2,787

22 Salvage value of rails released \$ 62,222

23 Amount chargeable to operating expenses \$ 316 072

24 Amount chargeable to additions and betterments \$ 125 863

25 Miles of new rails laid in replacement (all classes of tracks) † 30.21 (rail-miles).

26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † 30.27 (rail-miles).

27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) \* 116 (pounds).

28 Tons of rail sold as scrap and amount received therefor (tons of 2,000 lb.); \$

29 Track-miles of welded rail installed this year 22.08; total to date 336.60

Note - The difference between the return on line 23 and the charges to Operating Expense Account 214 is due to journal entries, vouchers and bills.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

AGS

## 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	100	7	\$ 167	23 85	85	3	\$ 66	22 00
2	4	115	2	49	24 50	100	3	61	20 33
3						132	40	904	22 60
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X	9	216	24 00	X X X X	46	1 031	22 41

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .049-05  
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid .209-21

Note: The difference between return in Schedule 211, Acct. 9 - Rails and Schedules 515 and 516 is due to adjustments; the latter schedules include current items only.

## 517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	132	241 16		
2	131	2 20		
3	115	117 44		
4	112	62 25		
5	100	108 57		
6	85	4 48		
7	80	4 64		
8	70	0 83		
9	65	1 35		
10	60	4 14		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				



## 531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)			521			528			528	x	x	x
	TRAIN-MILES												
2	Diesel locomotives	1	814	592		297	043	2	111	635	x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	1	814	592		297	043	2	111	635		16	382
5	Motorcars												
6	Total train-miles	1	814	592		297	043	2	111	635		16	382
	LOCOMOTIVE UNIT-MILES												
7	Road service	5	365	237		630	046	5	995	283	x	x	x
8	Train switching		58	956					58	956	x	x	x
9	Yard switching		592	734		4	308		597	042	x	x	x
10	Total locomotive unit-miles	6	016	927		634	354	6	651	281	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded per diem freight cars	56	994	776				56	994	776	x	x	x
13	Loaded non-per diem freight cars	22	384	859				22	384	859	x	x	x
14	Empty per diem freight cars	40	976	385				40	976	385	x	x	x
15	Empty non-per diem freight cars	20	410	467				20	410	467	x	x	x
16	Caboose	1	814	592				1	814	592	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	142	581	079				142	581	079	x	x	x
18	Passenger coaches		245		969	563			969	708	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)		145		260	234			260	379	x	x	x
20	Sleeping and parlor cars				266	863			266	863	x	x	x
21	Dining, grill and tavern cars		708		250	975			251	683	x	x	x
22	Head-end cars		7	706	613	468			621	174	x	x	x
23	Total (lines 18, 19, 20, 21, and 22)	8	704		2	361	103	2	362	807	x	x	x
24	Business cars				41	855			41	855	x	x	x
25	Crew cars (other than caboose)										x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	142	589	783	2	402	958	144	992	741	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)		670	662		78	765		749	427	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	8	077	037				8	077	037	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)			791	242	134			242	925	x	x	x
30	Train-hours—Total		81	303		6	252		87	555	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight	x	x	x	x	x	x	17	288	519	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	x		116	251	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	17	404	770	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	3	854	302	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	3	854	302	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x		23	209	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x		23	209	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	3	877	511				3	877	511	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x	x	x	x	x	x		46	664	x	x	x
42	Passenger-miles—Total	x	x	x	x	x	x	10	511	808	x	x	x

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)	
	FREIGHT TRAFFIC								
201	Number of cars handled earning revenue—Loaded								
202	Number of cars handled earning revenue—Empty								
203	Number of cars handled at cost for tenant companies—Loaded								
204	Number of cars handled at cost for tenant companies—Empty								
205	Number of cars handled not earning revenue—Loaded								
206	Number of cars handled not earning revenue—Empty								
207	Total number of cars handled								
	PASSENGER TRAFFIC								
208	Number of cars handled earning revenue—Loaded								
209	Number of cars handled earning revenue—Empty								
210	Number of cars handled at cost for tenant companies—Loaded								
211	Number of cars handled at cost for tenant companies—Empty								
212	Number of cars handled not earning revenue—Loaded								
213	Number of cars handled not earning revenue—Empty								
214	Total number of cars handled								
215	Total number of cars handled in revenue service (items 207 and 214)								
216	Total number of cars handled in work service								

Not Applicable to Respondent

Number of locomotive-miles in yard switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_



## 561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general						
3	III	Maintenance of way and structures				3	723	3 723
4	IV	Maintenance of equipment and stores				12	419	12 419
5	V	Transportation (other than train, engine, and yard)						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)						
7	VI (b)	Transportation (train and engine service)						
8		TOTAL				16	142	16 142

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ (Accrued for in Applicable Period)

Note: Col. (c) Back Time Payments as part of National Wage Agreements.

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8	See Report of Southern Railway Company							
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
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53								



## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not included below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)		
			\$		
1					
2					
3					
4					
5					
6					
7					
8		See Report of Southern Railway Company			
9					
10					
11					
12					
13					
14					
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39					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
TOTAL					

## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	12,223,283			
2	Passenger.....	1,668,147			
3	Yard switching.....	1,392,413			
4	Total.....	15,283,843			
5	Work train.....	94,850			
6	GRAND TOTAL.....	15,378,693			
7	Total cost of fuel*	1,564,782			

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## NOTES AND REMARKS



### 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I. of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

CLASS	WITH	DATE	DESCRIPTION
i	Chase Manhattan Bank	6/15/1970	Supplement to Equipment Trust, Series "L" of 9/15/65.
i	Chase Manhattan Bank	1/1/1970	Equipment Trust No. 1 of 1970 15 Locomotives.
i	Chase Manhattan Bank	7/15/1970	Equipment Trust No. 4 of 1970 200 - 70 ton Gondola Cars

## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks
			Miles of road	Miles of second main track		Miles of all other main tracks							
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	M			0	33					0	33	
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13	TOTAL INCREASE				0	33					0	33	

## DECREASES IN MILEAGE

21	1	M	0 19			0 49	0 05	0 26	0 99	
22	3A	B				0 14			0 14	
23	4A	M						0 12	0 12	
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		0 19			0 63	0 05	0 38	1 25	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

Owned by proprietary companies:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.



# VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Vice President and Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

## OATH

(To be made by the officer having control of the accounting of the respondent)

~~STATE OF~~ DISTRICT OF COLUMBIA  
~~CITY OF~~ CITY OF WASHINGTON } ss:

F. A. Luckett makes oath and says that he is Assistant Comptroller  
 (Insert here the name of the affiant) (Insert here the official title of the affiant)

of THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY  
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January, 1970, to and including December 31, 1970.

*F. A. Luckett*  
 (Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and  
 county above named, this 31 day of March, 1971.  
 My commission expires August 31, 1974

Use an  
 L. S.  
 impression seal

*Samuel D. Cox*  
 (Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of \_\_\_\_\_ }  
 County of \_\_\_\_\_ } ss:

\_\_\_\_\_ makes oath and says that he is \_\_\_\_\_  
 (Insert here the name of the affiant) (Insert here the official title of the affiant)

of \_\_\_\_\_  
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including \_\_\_\_\_, 19\_\_\_\_, to and including \_\_\_\_\_, 19\_\_\_\_

\_\_\_\_\_  
 (Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_, in and for the State and  
 county above named, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_  
 My commission expires \_\_\_\_\_

Use an  
 L. S.  
 impression seal

\_\_\_\_\_  
 (Signature of officer authorized to administer oaths)

**MEMORANDA**  
(FOR USE OF COMMISSION ONLY)

**CORRESPONDENCE**

AGS

OFFICER ADDRESSED		DATE OF LETTER OR TELEGRAM			SUBJECT		ANSWER NEEDED	ANSWER			FILE NUMBER OF LETTER OR TELEGRAM
Name	Title	Month	Day	Year	Page	Month		Day	Year		
F.A. Luckett	Asst. Compt.	4	7	71	407		✓	4	13	71	
F.A. Luckett	Asst. Compt.	5	27	71	234	none	✓	April	26	1971	
F.A. Luckett	Asst. Compt.	5	27	71	234		✓	6	1	71	
F.A. Luckett	Asst. Compt.	11	19	71	504 & 506		✓	11	22	71	

**CORRECTIONS**

DATE OF CORRECTION			PAGE	AUTHORITY				COMMISSION FILE NUMBER	CLERK MAKING CORRECTION
Month	Day	Year		LETTER OR TELEGRAM OF			OFFICER SENDING LETTER OR TELEGRAM		
Month	Day	Year	Month	Day	Year	Name	Title		Name
4	14	71	407	4	13	71	F.A. Luckett	Asst. Compt.	Feltz
April	29	1971	315	April	26	1971	F.A. Luckett	Asst. Compt.	D'Amico
6	8	71	234	6	1	71	F.A. Luckett	Asst. Compt.	Feltz
11	29	71	504 & 506	11	22	71	F.A. Luckett	Asst. Compt.	Oliver

**EXPLANATORY REMARKS**



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