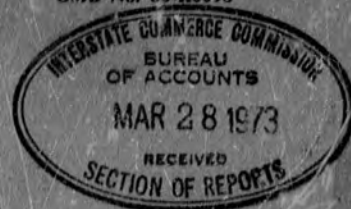


120100
ORIGINAL

**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0098



ANNUAL REPORT

OF

THE ALABAMA GREAT SOUTHERN RAILROAD CO.

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.

(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

	125000202ALABAMAGREA 1 CHIEF ACCOUNTING OFFICER ALABAMA GREAT SOUTHERN R.R. CO 920 15TH ST NW WASHINGTON DC 20005 FORM-A	120100
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TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

202

ANNUAL REPORT

OF

THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Lockett (Title) Assistant Comptroller

(Telephone number) 202 628-4460
(Area code) (Telephone number)

(Office address) 920 - 15th Street, N. W., Washington, D. C. 20005
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOFC COFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car Code codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**
123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY

2. Date of incorporation December 29, 1877

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Act of Alabama January 18, 1877

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not Applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. Graham Claytor, Jr.	Washington, D. C.	5/10/72	*	None	* Directors are
2	Hugh Agricola, Sr.	Gadsden, Ala.	"	"	None	elected at annual
3	William R. Bond	Dayton, Ohio	"	"	None	meeting for en-
4	B. J. Carter, Jr.	Meridian, Miss.	"	"	None	suing year or un-
5	L. Stanley Crane	Washington, D. C.	"	"	None	til their success-
6	James S. Crow	Mobile, Ala.	"	"	None	ors shall have
7	Newton H. DeBardleben	Birmingham, Ala.	"	"	None	been elected and
8	Joseph M. Farley	Birmingham, Ala.	"	"	None	qualified.
9	Henry C. Goodrich	Indianapolis, Ind.	"	"	None	
10	Robert S. Hamilton	Washington, D. C.	"	"	None	
11	DeSales Harrison	Chattanooga, Tenn.	"	"	None	
12	William H. Martin, Jr.	Sheffield, Ala.	"	"	None	
13	George A. Mattison, Jr.	Birmingham, Ala.	"	"	None	
14	James H. McGlothlin	Washington, D. C.	"	"	None	
15	George S. Paul	Washington, D. C.	"	"	None	
16	John C. Persons	Birmingham, Ala.	"	"	None	
17	Frank P. Samford, Jr.	Birmingham, Ala.	"	"	None	
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Graham Claytor, Jr. Secretary (or clerk) of board M. M. Davenport
President, Chairman ex-officio Secretary of the Company

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

See Note 1 on Page 7

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	W. Graham Claytor, Jr.	None	Washington, D. C.
32	Vice President	Operating	L. Stanley Crane	None	Washington, D. C.
33	Vice President	Marketing and Planning	Robert S. Hamilton	None	Washington, D. C.
34	Vice President	Law & Finance	James H. McGlothlin	None	Washington, D. C.
35	Vice President	Administration	George S. Paul	None	Washington, D. C.
36	Vice President	Public Affairs	Edward T. Breathitt, Jr.	None	Washington, D. C.
37	Vice President	Sales	Earl L. Dearhart, Jr.	None	Washington, D. C.
38	Vice President	Transportation	Harold H. Hall	None	Washington, D. C.
39	Vice President	Management Info. Services	John L. Jones	None	Atlanta, Ga.
40	Vice President	Marketing	Edward G. Kreyling, Jr.	None	Washington, D. C.
41	Vice President	Res. Exec. Officer	Harold C. Mauney	None	New Orleans, La.
42	Vice President	Law	Arnold B. McKinnon	None	Washington, D. C.
43	Vice President	Real Estate & Ins.	William D. McLean	None	Washington, D. C.
44	Vice President	Engineering	Walter W. Simpson	None	Washington, D. C.
45	Vice President	Finance	Karl A. Stoecker	None	Washington, D. C.
46	Vice President	Res. Exec. Officer	Glenn E. Taylor	None	Birmingham, Ala.
47	Vice President	Asst. to the Pres.	Sim S. Wilbanks	None	Washington, D. C.
48	Comptroller	Accounting	Donald R. McArdle	None	Washington, D. C.
49	Treasurer	Treasury	G. M. Williams	None	Washington, D. C.
50	Secretary	Secretary	M. M. Davenport	None	Washington, D. C.
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	See Schedule 205, Page 20				
2					
3					
4					
5					
6					
7					
8					
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10					
11					
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13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
30					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Schedule 205 in Southern Railway Company Annual Report, Form A.				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Railway Company	Transportation	Stock Ownership	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

FOOTNOTES

Note 1 - for Line 22, Page 3

Messrs. W. Graham Claytor, Jr., L. Stanley Crane and James H. McGlothlin

"In the intervals between the meetings of the Board of Directors, all the powers of the Board in all cases in which specific directions shall not have been given by the Board, shall be possessed, and may be exercised, by the Executive Committee, which shall make and preserve a record of its proceedings, and shall submit the same to the Board of Directors at its meeting next succeeding such action for its information, and shall be subject to revision or alteration by the Board; provided, that no rights of third parties shall be affected by such revision or alteration.

"The Executive Committee shall have power to fill any vacancy in its own number, but the Director so chosen shall serve as a member of the Executive Committee only until a successor shall have been elected by the Board of Directors."

102. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ 50 per share; second preferred, \$ None per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing

No not close - April 26, 1972, record date for annual stockholders' meeting held May 10, 1972

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 224,207 votes, as of April 26, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 2 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Manufacturers Hanover						
2	Trust Company as Trustee						
3	under the First Consoli-						
4	dated Mortgage Deed of						
5	Southern Railway Co.						
6	dated October 2, 1894	New York, N. Y.	125,301	90,801		34,500	
7							
8							
9	Southern Railway Company	Washington, D. C.	98,906	65,799		33,107	
10							
11							
12							
13							
14							
15							
16							
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29							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 224,207 votes cast.

11. Give the date of such meeting May 10, 1972

12. Give the place of such meeting Washington, D. C.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13		None		
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
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27				
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35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42	Certain equipment trusts and conditional sale agreements of Southern Railway have been assumed by this company. Should this company fail to perform, it will be necessary for Southern to pay these obligations. At December 31, 1972, the unpaid balance of these obligations amounted to \$30,899,880.			
43				
44				
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48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	\$ 1 199 865	\$ 1 291 622
2	(702) Temporary cash investments (p. 15)	5 574 119	8 855 293
3	(703) Special deposits (p. 15)		
4	(704) Loans and notes receivable (p. 15)		
5	(705) Traffic and car-service balances—Debit.....		
6	(706) Net balance receivable from agents and conductors.....	1 896 622	1 537 875
7	(707) Miscellaneous accounts receivable.....		3 906
8	(708) Interest and dividends receivable.....	59 087	38 045
9	(709) Accrued accounts receivable (p. 15)	456 976	118 384
10	(710) Working fund advances.....	28 988	28 988
11	(711) Prepayments (p. 15)	13 733	
12	(712) Material and supplies.....		
13	(713) Other current assets (p. 15)		
14	Total current assets.....	2 229 390	11 874 113
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	1 325	None
16	(716) Capital and other reserve funds (pp. 16 and 17)	2 015 377	None
17	(717) Insurance and other funds (pp. 16 and 17)	69 881	None
18	Total special funds.....	2 087 083	119 726
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)	17 970 990	17 615 284
20	(722) Other investments (pp. 24-27)	33 217	
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		
22	Total investments (accounts 721, 722 and 723)	18 004 207	17 615 284
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)	168 286 310	157 963 219
24	Road.....	\$ 68 532 170	
25	Equipment.....	91 573 119	
26	General expenditures.....	1 898 751	
27	Other elements of investment.....	5 585 704	
28	Construction work in progress.....	696 566	
29	(732) Improvements on leased property (pp. 30-32)		1 507
30	Road.....	\$ 1 507	
31	Equipment.....		
32	General expenditures.....		
33	Total transportation property (accounts 731 and 732)	168 287 817	157 982 726
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)	(47 726 755)	(44 606 304)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)	(566 015)	(773 560)
36	Recorded depreciation and amortization (accounts 735 and 736)	(48 292 780)	(45 379 864)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	119 995 037	112 602 862
38	(737) Miscellaneous physical property (pp. 44 and 45)	704 348	746 797
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)		
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)	704 348	746 797
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	120 699 385	113 349 659
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)	75 475	92 902
43	(742) Unamortized discount on long-term debt.....	66 423	86 535
44	(743) Other deferred charges (p. 46)	7 978	553 884
45	Total other assets and deferred charges.....	149 878	733 321
46	TOTAL ASSETS.....	150 169 943	143 692 103

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a) should reflect total book liability at close of year. The entries in the short column (a) should be deducted from those in column (a) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)		
48	(752) Traffic and car-service balances—Credit		
49	(753) Audited accounts and wages payable		
50	(754) Miscellaneous accounts payable	1 787 983	640 721
51	(755) Interest matured unpaid	813	813
52	(756) Dividends matured unpaid	1 244	1 244
53	(757) Unmatured interest accrued	713 434	582 338
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	2 417 997	2 495 101
56	(760) Federal income taxes accrued (p. 56)	74 982	2 905 223
57	(761) Other taxes accrued (p. 56)	710 369	551 793
58	(763) Other current liabilities (p. 55)	9 181	486
59	Total current liabilities (exclusive of long-term debt due within one year)	5 716 003	7 177 719
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued 3,709,373 (a2) Held by or for respondent None	3 709 373 4 586 427
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	(765) Funded debt unmatured	(a1) Total issued 4,290,000 (a2) Held by or for respondent 4,290,000	
62	(766) Equipment obligations	(pp. 48-51) 33,556,114 None	33 556 114 27 560 665
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)		
66	Total long-term debt due after one year	33 556 114	27 560 665
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)		
69	(774) Casualty and other reserves (p. 57)	736 229	3 163 115
70	Total reserves	736 229	3 163 115
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)		
72	(782) Other liabilities (p. 57)	101 242	109 327
73	(783) Unamortized premium on long-term debt	89 491	243
74	(784) Other deferred credits (p. 57)	1 617	50 710
75	(785) Accrued depreciation—Leased property (p. 37)	34 845	33 137
76	Total other liabilities and deferred credits	227 195	193 417
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	(791) Capital stock issued—Total	(a1) Total issued 11,210,350 (a2) Held by or for company None	11 210 350 11 210 350
78	Common stock (p. 59)	7,830,000 None	7 830 000
79	Preferred stock (p. 59)	3,380,350 None	3 380 350
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	11 210 350	11 210 350
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)	6 000 000	6 000 000
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus	6 000 000	6 000 000
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)		
88	(798) Retained income—Unappropriated (p. 68)	89 014 679	83 800 410
89	Total retained income	89 014 679	83 800 410
90	Total shareholders' equity	106 225 029	101 010 760
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	150 169 943	143 696 103

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 4,778,668

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 8,614,862

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 3,517,600

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ None

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ 5,080,659

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ 2,400

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ _____	_____	_____	\$ _____
Per diem payable-----	_____	_____	_____	_____
Net amount-----	\$ _____	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
See answer to question 6 in Southern Railway Company Annual Report, Form A-----

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund, \$-----

(c) Is any part of pension plan funded? Specify. Yes----- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No----- If yes, who determines how stock is voted?-----

7. Respondent carried service interruption policies with The Imperial Insurance Company, Limited, under which it will be entitled to daily indemnity in the amount of \$68,003 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

8. By mortgage dated November 1, 1952, designated Southern Railway Company-New Orleans and Northeastern Railroad Company Joint Mortgage, the physical properties of New Orleans and Northeastern Railroad Company were pledged as security for \$15,000,000 principal amount of 3-3/4% Bonds maturing November 1, 1977. Principal amount of bonds outstanding December 31, 1972 \$11,669,000. The bonds are joint and several obligations of Southern and NO&NE. Without in any way affecting the companies' joint and several obligations on the bonds, the companies have agreed, as between themselves, that Southern shall be obligated to pay all amounts payable on or in respect of the bonds, whether on account of principal, interest, sinking fund installments, or otherwise. As of January 31, 1969 this is a joint and several obligation of Southern and AGS due to the merger of AGS and NO&NE on that date.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	Beneficial Corporation 5.40% P/N maturing 2-26-73	495 671
2		Chemical Bank New York 5.55% Certificate of deposit due 3-29-73	700 000
3		Federal Intermediate Credit Bank 4.95% Debentures due 2-1-73	700 178
4		Federal Intermediate Credit Bank 4.80% Debentures due 1-2-73	800 010
5		General Telephone Co. of the Southeast 4.875% P/N maturing 1-15-73	498 885
6		Georgia Ports Authority 3½% Revenue Bonds maturing 12-1-88	499 000
7		Massachusetts Electric Co. 5.625% P/N maturing 3-30-73	394 375
8		Smith Kline & French Lab. 4.875% P/N maturing 2-15-73	496 706
9		U.S. Treasury 5.11% Bills due 3-15-73	589 294
10			
11		Total 702	5 574 119
12			
13			
14	709	Service Tracks and Highway Crossings	254 237
15		Federal Income Taxes accrued	152 876
16		Other items, each less than \$100,000	49 863
17			
18		Total 709	456 976
19			
20			
21	711	Other items, each less than \$100,000	13 733
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking Fund for redemption of	Morgan Guaranty Trust Company	\$	
2		First Mortgage Bonds	of New York, Trustee		1 325
3					
4	716	1st Mtge. Bonds 4 1/2%	Morgan Guaranty Trust, Trustee	4	66
5		Equipment Trust L	Chase Manhattan Bank, Trustee		317
6		" " N	Morgan Guaranty Trust, Trustee	-0-	
7		" " ZZ	Chase Manhattan Bank, Trustee	-0-	
8		" " No. 1 of 1971	Chase Manhattan Bank, Trustee	-0-	
9		" " No. 2 of 1972	First National City Bank, Trustee	-0-	
10		" " No. 3 of 1972	Manufacturers Hanover Trust, Trustee	-0-	
11		" " No. 4 of 1972	Chase Manhattan Bank, Trustee	-0-	
12		" " No. 5 of 1972	Morgan Guaranty Trust, Trustee	-0-	
13		" " No. 6 of 1972	First National City Bank, Trustee	-0-	
14	CSA 9-16-57		National Commercial Bank and Trust Co. of Albany	7	805
15	CSA 10- 1-57		National Commercial Bank and Trust Co. of Albany	3	619
16	CSA 5- 2-66		Whitney National Bank of N.O.	36	897
17			Total 716	53	298
18					
19	717	Insurance	Barclays Bank, D.C.O.	63	225
20		Gasoline and oil distributors	State of Mississippi Motor Vehicle		
21		Personal bonds	Comptroller	1	878
22			Total 717	65	103
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS					
										Par value (i)	Book value (j)	Par value (k)	Book value (l)						
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)												
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		1 325			1 325														1
																			2
																			3
		4 660			4 660														4
10 886	317	10 886			447									10 500		10 432			5
10 261	-0-	10 261			10 261														6
8 737	-0-	8 737			3								8 500		8 734				7
15 155	-0-	15 155			133								15 000		15 022				8
669 000	669 000	-0-			-0-														9
3 187 000	3 187 000	-0-			-0-														10
3 035 000	3 035 000	-0-			-0-														11
732 000	732 000	-0-			-0-														12
1 922 000	-0-	1 922 000			-0-									1 937 482		1 922 000			13
-0-	-0-	-0-			-0-														14
7 412	15 217	-0-			-0-														15
-0-	-0-	-0-			-0-														16
-0-	3 619	-0-			-0-														17
56 235	48 954	44 178			436									44 000		43 742			18
9 653 686	7 691 107	2 015 877			15 940									2 015 482		1 999 937			19
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4 778		68 003			68 003														23
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9 658 464	7 691 107	2 087 083			85 268									2 017 482		2 001 815			51

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19.....". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total per value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	721	A-1	VII	Birmingham Terminal Co. Com.	16.6	a	25 000		25 000
2				Chattanooga Station Co. Com.	33.3	b	33 300		33 300
3				Fruit Growers Express Co. Com.	.06	c	6 500		6 500
4				Louisiana Southern Ry. Co. Com.	100.0		100 000		100 000
5				New Orleans Terminal Co. Cap.	100.0	1 998 500	1 500		2 000 000
6				The Pullman Co. Com.	.28	c	20 340		20 340
7				Southern Ry. Co. Com.					
8				Woodstock & Blocton Ry. Co. Com.	50.0	d	120 000		120 000
9				Total A-1		1 998 500	306 640		2 305 140
10									
11									
12									
13	721	A-3	VI	Southern Region Invest. Co. Cap.	100.0		Shs. 100		Shs. 100
14				Citico Realty Co. Com.	17.5		1 750		1 750
15				Terminal Properties, Inc. Com.	25.0		250		250
16				Total A-3			2 000		2 000
17				Total 721-A		1 998 500	308 640		2 307 140
18									
19	721	B-1	VII	New Orleans Terminal Co.			295 000		295 000
20									
21	721	D-1	VII	Railway Express Agency, Inc.					
22		1-3		Trailer Train Co. Subordinate Notes			229 000		229 000
23				Total 721-D			229 000		229 000
24									
25									
26	721	E-1	VII	Atlantic & East Carolina Ry. Co.					
27				Birmingham Terminal Co.					
28				Chattanooga Station Co.					
29				Louisiana Southern Ry. Co.					
30				New Orleans Terminal					
31				Woodstock & Blocton Ry. Co.					
32				Total 721-E-1					
33									
34	721	E-3	VI	Georgia Industrial Realty Co.					
35									
36				Total 721-E					
37									
38				Total 721		1 998 500	832 640		2 831 140
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
		500														20
		2														
		2 800														
1	040	998														
2	000	000														
	42	952								24 000		14 000	\$1.66	1	086 869	
										5 058 768		5 058 768	per sh.		6 000	
	120	000														
3	207	252								5 072 768		5 072 768			1 092 889	
5	058 768	shs.		100		5 058 768										
	1 750															
	250															
5	060 768					5 058 768										
8	268 020					5 058 768				5 072 768		5 072 768				
	242 627			311 000		277 817		178 000		160 200		160 200	3-3/4		8 564	
								33 217		33 217		33 217			1 246	
	229 000														16 035	
	229 000							33 217		33 217		33 217			17 281	
	400 000															
	260 003															
	252 548									29 694		29 694			1 187	
2	260 000					305 000										
2	644 640					10 000										
	10 000															
5	827 191					315 000				29 694		29 694				
3	404 152												n		45 931	
										29 694		29 694			47 118	
9	231 343					315 000										
17	970 990			311 000		5 651 585		211 217		5 299 879		5 299 879			1 163 852	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
80				Reference for pages 20 & 21	%	\$	\$	\$	\$				
81													
82													
83			a -	C. of Ga. RR. Co.									
84				S.C.L. RR. Co. and Sou. Ry. Co.									
85													
86			b -	Sou. Ry. Co. and The C.N.O. &									
87				T.P. Ry. Co.									
88													
89			c -	Various Railroad Companies									
90													
91			d -	L. & N. RR. Co.									
92													
93			e -	Pledged under Southern -									
94				NO&NE Joint Mortgage									
95													
96			f -	\$114,000 @ 6.5%									
97				115,000 @ 7.5%									
98													
99			g -	\$17,324 @ 4% \$235,224 non-interest bearing									
100													
101			h -	\$317,000 @ 4% \$587,016 @ 5%									
102				\$ 65,000 @ 6% \$2,435,136 non-interest bearing									
103													
104													
105													
106													
107													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value (j)			Par value (k)			Book value (l)			Par value (m)			Book value (n)			Selling price (o)			Rate (p)	Amount credited to income (q)			
\$			\$			\$			\$			\$			\$			%	\$			
																						50
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 10, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	716	B-3	IX	U.S. Treasury Bonds ET L					10	500	10	500
2				" " " ET 22					8	500	8	500
3				" " " ET 1 of 1970					15	000	15	000
4				" " " Bills ET 3 of 1972								
5				" " " ET 6 of 1972					1	937 482	1	937 482
6				" " " Bonds CSA 9-16-57								
7				" " " CSA 10-1-57								
8				" " " CSA 5-2-66					1	000	44	000
9				Total 716					2	015 482	2	015 482
10												
11	717	B-3	IX	U.S. Treasury 3% Bonds 2-15-95					2	000	2	000
12												
13												
14	722	D-1	VII	Railway Express Agency, Inc.			33	217			33	217
15												
16												
17												
18												
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206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a note. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.					
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate		Amount credited to income				
(i)			(j)		(k)	(l)		(m)	(n)		(o)		(p)				
\$	10	439	\$	10	500	\$	10	439	\$			4	%	\$		185	1
	8	734		8	500		8	734				4					2
	15	022		15	000		15	022				4				139	3
	1	922 000		1	291 620		1	272 166		1	273 121					955	4
				1	937 482		1	922 000								204	5
				7	750		7	702								358	6
								15 250								46	7
								3 000								363	8
	43	742		44	000		43	742					Var				9
	1	999 937		3	314 852		3	279 805		1	290 364					250	10
																	11
	1	875											3			60	12
																	13
	33	217		33	217		33	217					5	4.15		1 661	14
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
(a)	(b)	(c)	(d)		(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
84																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income	
(l)			(j)		(k)	(l)		(m)		(n)		(o)	(p)	
\$			\$		\$	\$		\$		\$		%	\$	
														54
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR							
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)				
1	A1	Southern Railway Company ✓ Com.	\$	905	724	\$	5	058	768	\$	905	724	\$	5	058	768
2																
3																
4																
5																
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
									Southern Region Investment Company	1
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
										13
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	1 796 451		
2	(2) Land for transportation purposes.....	2 280 140		
3	(2½) Other right-of-way expenditures.....	109 158		
4	(3) Grading.....	11 047 035		
5	(5) Tunnels and subways.....	11 031 726		
6	(6) Bridges, trestles, and culverts.....			
7	(7) Elevated structures.....			
8	(8) Ties.....	1 943 783		
9	(9) Rails.....	7 675 323		
10	(10) Other track material.....	6 185 375		
11	(11) Ballast.....	2 799 453		
12	(12) Track laying and surfacing.....	3 515 035		
13	(13) Fences, snowsheds, and signs.....	356 436		
14	(16) Station and office buildings.....	4 446 913		
15	(17) Roadway buildings.....	152 209		
16	(18) Water stations.....	22 335		
17	(19) Fuel stations.....	275 590		
18	(20) Shops and enginehouses.....	3 651 420		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....			
22	(24) Coal and ore wharves.....			
23	(25) TOFC/COFC terminals.....	361 999		
24	(26) Communication systems.....	803 917		
25	(27) Signals and interlockers.....	4 612 592		
26	(29) Power plants.....	136 358		
27	(31) Power-transmission systems.....	485 942		
28	(35) Miscellaneous structures.....	165 488		
29	(37) Roadway machines.....	1 264 514		
30	(38) Roadway small tools.....	19 583		
31	(39) Public improvements—Construction.....	779 616		
32	(43) Other expenditures—Road.....			
33	(44) Shop machinery.....	802 379		
34	(45) Power-plant machinery.....	268 533		
35	Other (specify and explain).....			
36	Total expenditures for road.....	66 989 303		
37	(52) Locomotives.....	17 792 358		
38	(53) Freight-train cars.....	63 179 368		
39	(54) Passenger-train cars.....	57 918		
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....	14 884		
42	(57) Work equipment.....	1 701 618		
43	(58) Miscellaneous equipment.....	404 878		
44	Total expenditures for equipment.....	83 142 024		
45	(71) Organization expenses.....	52 665		
46	(76) Interest during construction.....	1 582 729		
47	(77) Other expenditures—General.....	265 171		
48	Total general expenditures.....	1 900 565		
49	TOTAL.....	152 031 892		
50	(80) Other elements of investment (p. 33).....	5 585 704		
51	(90) Construction work in progress.....	365 130		
52	GRAND TOTAL.....	157 982 726		

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)			(i)	(j)	
	4 1608				3 084				1 521	1 797 275	1
	59 046				5 232				53 814	2 333 954	2
										109 158	3
	33 632								33 632	11 080 667	4
	99 866				22 628				77 238	11 108 964	5
											6
	37 913				1 162				36 751	1 980 534	7
	226 134				(584)				226 718	7 902 041	8
	186 714				18 235				168 479	6 353 854	9
	43 198				(1 067)				44 265	2 843 718	10
	120 268				(847)				121 115	3 636 150	11
	13 142								13 142	369 578	12
	444 582				11 519				433 063	4 879 976	13
	12 561				50 780				(38 219)	113 220	14
					269				(269)	22 056	15
										275 590	16
	80 408				1 042				79 366	3 730 786	17
											18
											19
											20
											21
											22
					43 975				(43 975)	318 024	23
	23 730				(19 937)				43 667	847 564	24
	65 736				17 869				47 867	4 660 459	25
										136 358	26
										485 242	27
	9 889								9 889	175 377	28
	30 913				72 185				(41 272)	1 223 242	29
										19 583	30
	232 438				2 179				230 259	1 009 875	31
											32
	78 945				29 247				49 698	852 077	33
					2 378				(2 378)	266 155	34
											35
	1 803 723				259 349				1 544 374	68 533 677	36
	3 456 123				1 074 557				2 381 566	20 173 924	37
	6 493 041				603 882				5 889 159	69 059 527	38
										57 918	39
										14 884	40
											41
	5 441				21 367				(15 926)	1 685 692	42
	208 663				32 367				176 296	581 174	43
	10 163 268				1 732 173				8 431 095	91 573 119	44
										52 665	45
					1 560				(1 560)	1 581 169	46
					254				(254)	264 917	47
					1 814				(1 814)	1 898 751	48
	11 966 991				1 993 336				9 973 655	162 005 547	49
										5 585 704	50
	331 436								331 436	696 566	51
	12 298 427				1 993 336				10 305 091	168 287 817	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4	None							
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
Totals		X X X						
Net Changes		X X X						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED					LEASED FROM OTHERS				
		DEPRECIATION BASE			Annual composite rate (percent) (d)	%	DEPRECIATION BASE			Annual composite rate (percent) (g)	%
		At beginning of year (b)		At close of year (e)			At beginning of year (f)		At close of year (i)		
		\$		\$		%	\$		\$		%
1	ROAD										
2	(1) Engineering.....	1	794 520	1	797 563	96	8 715		8 715		75
3	(2) Other right-of-way expenditures.....	11	029 539	11	062 204	53	68 715		68 715		53
4	(3) Grading.....	11	026 000	11	115 984	2 18	89 654		89 654		1 80
5	(5) Tunnels and subways.....		356 417		369 559		283		283		
6	(6) Bridges, trestles, and culverts.....	4	318 905	4	595 631	6 68	625		625		2 15
7	(7) Elevated structures.....		152 209		109 250	2 23	192		192		2 20
8	(13) Fences, snowsheds, and signs.....		20 430		20 430	2 25					
9	(16) Station and office buildings.....		264 831		264 831	2 46					
10	(17) Roadway buildings.....	3	639 225	3	703 835	1 24					
11	(18) Water stations.....										
12	(19) Fuel stations.....										
13	(20) Shops and enginehouses.....										
14	(21) Grain elevators.....										
15	(22) Storage warehouses.....										
16	(23) Wharves and docks.....										
17	(24) Coal and ore wharves.....		361 999		318 024	2 72					
18	(25) TOFC/COFC terminals.....		803 806		831 277	2 65					
19	(26) Communication systems.....	4	610 330	4	666 912	2 87					
20	(27) Signals and interlockers.....		136 358		136 358	1 05					
21	(29) Power plants.....		485 942		485 942	3 69					
22	(31) Power transmission systems.....		165 488		175 383	3 01					
23	(35) Miscellaneous structures.....	1	264 514	1	238 161						
24	(37) Roadway machines.....		779 575		1 016 766	46	1 283		1 283		60
25	(39) Public improvements—Construction.....		800 197		831 684	2 10					
26	(44) Shop machinery.....		268 532		266 154	2 26					
27	(45) Power-plant machinery.....										
28	All other road accounts.....										
29	Amortization (other than defense projects).....	42	278 817	42	005 948	2 14	169 467		169 467		1 01
30	Total road.....										
31	EQUIPMENT										
32	(52) Locomotives.....	17	428 525	20	009 889	5 81					
33	(53) Freight-train cars.....	62	955 955	68	797 774	3 60					
34	(54) Passenger-train cars.....		57 918		57 918	3 23					
35	(55) Highway revenue equipment.....		14 884		14 884	4 50	None				
36	(56) Floating equipment.....	1	655 435	1	638 994						
37	(57) Work equipment.....		404 878		481 340						
38	(58) Miscellaneous equipment.....	82	517 595	91	000 799	4 23					
39	Total equipment.....										
40	GRAND TOTAL.....	124	796 412	134	006 747	2 23	169 467		169 467	2 23	2 23

Notes: Accounts 1, 3 and 32 include non-depreciable property
Accounts 13, 37, 57 & 58 accruals discontinued - base fully depreciated

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....				NONE				
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road.....								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....				NONE				
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....								
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment.....								
39	GRAND TOTAL.....								

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
				Charges to operating expenses		Other credits		Retirements		Other debits				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)						
		\$		\$		\$		\$		\$		\$		
1	ROAD													
2	(1) Engineering	164	600	17	245			1	809			180	036	
3	(2) Other right-of-way expenditures	1	072	412	58	638						1	131	
4	(3) Grading												050	
5	(5) Tunnels and subways	4	141	612	242	224		20	649			4	363	
6	(6) Bridges, trestles, and culverts												187	
7	(7) Elevated structures													
8	(13) Fences, snow sheds, and signs	356	442									356	442	
9	(16) Station and office buildings	1	022	465	307	020	836	180				1	330	
10	(17) Roadway buildings	27	680		3	308		50	529			(19)	541	
11	(18) Water stations	5	564		490							6	054	
12	(19) Fuel stations	82	538		6	735		(1)	708			90	981	
13	(20) Shops and enginehouses	1	010	926	71	414		1	041			1	081	
14	(21) Grain elevators												299	
15	(22) Storage warehouses													
16	(23) Wharves and docks													
17	(24) Coal and ore wharves													
18	(25) TOFC/COFC terminals	64	801		8	075		34	419			38	457	
19	(26) Communication systems	378	960		21	644	17	531	(2)	459		420	594	
20	(27) Signals and interlockers	1	741	629	133	120	10	648	16	827		1	868	
21	(29) Power plants	24	078		1	431						25	509	
22	(31) Power-transmission systems	293	929		17	231						311	860	
23	(35) Miscellaneous structures	76	601		5	130						81	731	
24	(37) Roadway machines	1	137	901				70	135			1	067	
25	(39) Public improvements—Construction	53	723		4	264		2	156			55	831	
26	(44) Shop Machinery *	95	495		17	069		28	747			83	817	
27	(45) Power-plant machinery *	29	601		6	051		2	377			33	275	
28	All other road accounts													
29	Amortization (other than defense projects)													
30	Total road	11	780	957	921	789	29	015	224	702		12	507	
31	EQUIPMENT													
32	(52) Locomotives	10	754	917	1	148	397	776	645			11	126	
33	(53) Freight-train cars	20	365	862	2	430	363	457	261			22	338	
34	(54) Passenger-train cars	(96)	030		97	590						1	560	
35	(55) Highway revenue equipment													
36	(56) Floating equipment	8	382		672							9	254	
37	(57) Work equipment	1	330	481				18	475			1	312	
38	(58) Miscellaneous equipment	461	735					30	282			431	453	
39	Total equipment	32	825	347	3	677	022	1	282	663		35	219	
40	GRAND TOTAL	44	606	304	4	598	811	29	015	1	507	365	47	726

*Chargeable to account 305.

Notes: Column (d) adjustments of prior year retirements.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)			
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)						
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	ROAD		XX	XX		XX	XX		XX	XX	XX	XX	XX	XX	XX	XX		XX	XX	
2	(1) Engineering.....				907			57											964	
3	(2) Other right-of-way expenditures.....																			
4	(3) Grading.....				555			35											590	
5	(5) Tunnels and subways.....																			
6	(6) Bridges, trestles, and culverts.....		31	081			1 571		23									32	675	
7	(7) Elevated structures.....																			
8	(13) Fences, snow sheds, and signs.....				229														229	
9	(16) Station and office buildings.....				181			31											212	
10	(17) Roadway buildings.....				121			11							1				132	
11	(18) Water stations.....																			
12	(19) Fuel stations.....																			
13	(20) Shops and enginehouses.....																			
14	(21) Grain elevators.....																			
15	(22) Storage warehouses.....																			
16	(23) Wharves and docks.....																			
17	(24) Coal and ore wharves.....																			
18	(25) TOFC/COFC terminals.....																			
19	(26) Communication systems.....				2											2				
20	(27) Signals and interlockers.....																			
21	(29) Power plants.....																			
22	(31) Power-transmission systems.....																			
23	(35) Miscellaneous structures.....																			
24	(37) Roadway machines.....				21			4								21			44	
25	(39) Public improvements—Construction.....				46															
26	(44) Shop machinery*.....																			
27	(45) Power-plant machinery*.....																			
28	All other road accounts.....																			
29	Total road.....		35	137			1 709		23							24		34	845	
30	EQUIPMENT		XX	XX		XX	XX		XX	XX		XX	XX		XX	XX		XX	XX	
31	(52) Locomotives.....																			
32	(53) Freight-train cars.....																			
33	(54) Passenger-train cars.....																			
34	(55) Highway revenue equipment.....																			
35	(56) Floating equipment.....																			
36	(57) Work equipment.....																			
37	(58) Miscellaneous equipment.....																			
38	Total equipment.....															24		34	845	
39	GRAND TOTAL.....		35	137			1 709		23							24		34	845	

*Chargeable to account 305.

Notes: Columns (d) & (f) adjust to even dollars and prior year retirement adjustments.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

the depreciation charges for which are not includable in operating expenses															
Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to others		Other credits		Retirements		Other debits				
	(a)	(b)			(c)		(d)		(e)		(f)		(g)		
		\$			\$		\$		\$		\$		\$		
1	ROAD														
3	(1) Engineering.....														
3	(24) Other right-of-way expenditures.....														
4	(3) Grading.....														
5	(5) Tunnels and subways.....														
6	(6) Bridges, trestles, and culverts.....														
7	(7) Elevated structures.....														
8	(13) Fences, snow sheds, and signs.....														
9	(16) Station and office buildings.....														
10	(17) Roadway buildings.....														
11	(18) Water stations.....														
12	(19) Fuel stations.....							NONE							
13	(20) Shops and enginehouses.....														
14	(21) Grain elevators.....														
15	(22) Storage warehouses.....														
16	(23) Wharves and docks.....														
17	(24) Coal and ore wharves.....														
18	(25) TOFC/COFC terminals.....														
19	(26) Communication systems.....														
20	(27) Signals and interlockers.....														
21	(29) Power plants.....														
22	(31) Power-transmission systems.....														
23	(35) Miscellaneous structures.....														
24	(37) Roadway machines.....														
25	(39) Public improvements—Construction.....														
26	(44) Shop machinery.....														
27	(45) Power-plant machinery.....														
28	All other road accounts.....														
29	Total road.....														
30	EQUIPMENT														
31	(52) Locomotives.....														
32	(53) Freight-train cars.....														
33	(54) Passenger-train cars.....														
34	(55) Highway revenue equipment.....														
35	(56) Floating equipment.....							NONE							
36	(57) Work equipment.....														
37	(58) Miscellaneous equipment.....														
38	Total equipment.....														
39	GRAND TOTAL.....														

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE													
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																									
3	Minor Items - 15 in number																								
4	each less than \$100,000																								
5																									
6																									
7	Minor Items - 16 in number																								
8	each less than \$100,000																								
9																									
10																									
11	Track Facilities WDN #18520																								
12	approved 5/14/43																								
13																									
14																									
15																									
16																									
17	Notes: Column (d) & (h)																								
18	adjustment to prior year																								
19	retirement																								
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD.....																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives.....																								
31	(53) Freight-train cars.....																								
32	(54) Passenger-train cars.....																								
33	(55) Highway revenue equipment.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....																								
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....																								
38	GRAND TOTAL.....																								

NOTES AND REMARKS

211. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP;

Aluminum covered hopper cars, L.O.; Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 79-81; and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (n), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	2,000 H.P. Diesel Electric R.S. Locomotives-A Units-0220	7	868	1,861,888	P
2	3,000 H.P. Diesel Electric R.S. Locomotives-A Units-0330	5	938	1,542,495	P
3	70 Ton, 89' Flat Car <i>Auto-rack</i>	1	54	49,416	P
4	70 Ton, 50' Box Cars <i>gen. emp.</i>	200	6,800	3,357,590	P
5	100 Ton, 2100 Cu. Ft., Open Top Hopper Cars <i>gen.</i>	202	5,454	2,892,379	P
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
	TOTAL	415	XX XX	9,703,768	XXXX

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47	NONE				
48					
49					
50					
51					
52					
53					
54					
55					
	TOTAL	415	XX XX	9,703,768	XXXX
	GRAND TOTAL	415	XX XX	9,703,768	XXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 3)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others; the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 509 to 540, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 506.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portion of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of deferred projects (See Ins. 6) (e)		
1	R	The Alabama Great Southern Railroad Company	494	82	\$ 168	287	817	\$ 48	292	780
2	O	Chattanooga Terminal Ry. - Yard Switching Tracks				42	804			499
3										
4										
5										
6	O	Southern Railway Company - Lease of Line of Road, Liliita to York, Ala.	9	98		254	389		49	375
7										
8										
9	O	C.N.O. & T.P. Ry. Co., Side Tracks at Chattanooga, Tenn.				19	101			12
10										
11										
12		Total	504	80	168	604	111	48	342	666
13										
14										
15										
16										
17		Less Lines Leased to or Operated by Other Companies								
18	R	C.N.O. & T.P. Ry. Co.					392			
19	R	G.M. & O.					988			
20										
21										
22										
23										
24										
25		Total				1	380			
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	504	80	168	602	731	48	342	666

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 1 797 946	\$	\$	\$ 8 715
2	(2) Land for transportation purposes.....	2 333 562			18 594
3	(24) Other right-of-way expenditures.....	109 158			
4	(3) Grading.....	11 080 667			68 265
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	11 108 963			88 597
7	(7) Elevated structures.....				
8	(8) Piers.....	1 980 289			25 068
9	(9) Rails.....	7 901 819			42 433
10	(10) Other track material.....	6 353 747			15 227
11	(11) Ballast.....	2 843 599			12 040
12	(12) Track laying and surfacing.....	3 635 914			20 804
13	(13) Fences, snowsheds, and signs.....	369 578			283
14	(16) Station and office buildings.....	4 879 978			625
15	(17) Roadway buildings.....	113 990			192
16	(18) Water stations.....	22 066			
17	(19) Fuel stations.....	275 590			
18	(20) Shops and enginehouses.....	3 730 786			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	318 024			
24	(26) Communication systems.....	847 584			
25	(27) Signals and interlockers.....	4 660 458			
26	(29) Power plants.....	136 358			
27	(31) Power-transmission systems.....	485 942			
28	(35) Miscellaneous structures.....	175 377			
29	(37) Roadway machines.....	1 223 242			
30	(38) Roadway small tools.....	19 583			
31	(39) Public improvements—Construction.....	1 009 875			1 283
32	(42) Other expenditures—Road.....				
33	(44) Shop machinery.....	852 077			
34	(45) Power-plant machinery.....	266 154			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	68 532 326			302 436
38	(52) Locomotives.....	20 173 224			
39	(53) Freight-train cars.....	69 059 527			
40	(54) Passenger-train cars.....	57 918			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....	14 884			
43	(57) Work equipment.....	1 685 692			
44	(58) Miscellaneous equipment.....	581 174			
45	Total expenditures for equipment.....	91 573 119			
46	(71) Organization expenses.....	50 915			
47	(76) Interest during construction.....	1 581 150			11 660
48	(77) Other expenditures—General.....	266 657			2 298
49	Total general expenditures.....	1 898 722			13 958
50	TOTAL.....	162 004 167			316 294
51	(90) Other elements of investment.....	5 585 704			
52	(90) Construction work in progress.....	696 566			
53	GRAND TOTAL.....	168 286 437			316 294

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 787, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (b) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (a), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 787)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (line 1a, b) (e)
1	All other items	Various		42,449	704,348
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		Total		42,449	704,348

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511; in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534; in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any difference between the total of column (h) and the total of accounts 535 and 544, and difference between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (a) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenue or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
40,115	30,117	4,222	5,776			None			1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
40,115	30,117	4,222	5,776			None		XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Other items, each less than \$100,000	75	477
2				
3				
4	743	Other items, each less than \$100,000	7	978
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
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34				
35				
36				
37				
38				
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41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (x) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILLS OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	1(a) First Mortgage 4-1/2%											
2	Series Bonds	8-15-61	8-15-86	4-1/2	F&A-15	No	Yes	Yes	Yes	No		
3	Total 1(a)											
4	4(a) Equipment Trusts:											
5	"VV"	10-15-61	10-15-76	(1)	A&O-15	No	No	No	No	No		
6	"WW"	4-16-62	4-16-77	4	A&O-15	No	No	No	No	No		
7	"ZZ"	2-15-63	2-15-78	4	F&A-15	No	No	No	No	No		
8	"I"	9-15-65	9-15-80	4-1/2	M&S-15	No	No	No	No	No		
9	"M"	8-1-66	8-1-80	5-1/2	F&A-1	No	No	No	No	No		
10	"N"	8-15-67	8-15-82	6	F&A-15	No	No	No	No	No		
11	2 of 1969	4-15-69	4-15-84	7-1/4	A&O-15	No	No	No	No	No		
12	3 of 1969	6-1-69	6-1-84	7-1/2	J&D-1	No	No	No	No	No		
13	4 of 1969	8-15-69	8-15-84	6-1/2	F&A-15	No	No	No	No	No		
14	1 of 1970	1-1-70	1-1-85	8-1/2	J&J-1	No	No	No	No	No		
15	4 of 1970	7-15-70	7-15-85	9	J&J-15	No	No	No	No	No		
16	1 of 1971	1-15-71	1-15-86	7-1/4	J&J-15	No	No	No	No	No		
17	2 of 1971	3-15-71	3-15-86	7-1/4	M&S-15	No	No	No	No	No		
18	3 of 1971	5-1-71	5-1-86	7-1/2	M&N-1	No	No	No	No	No		
19	4 of 1971	7-1-71	7-1-86	7-3/4	J&J-1	No	No	No	No	No		
20	5 of 1971	9-1-71	9-1-86	7-3/8	M&S-1	No	No	No	No	No		
21	2 of 1972	3-15-72	3-15-87	7-1/8	M&S-15	No	No	No	No	No		
22	3 of 1972	5-15-72	5-15-87	7-1/4	M&N-15	No	No	No	No	No		
23	4 of 1972	7-15-72	7-15-87	7	J&J-15	No	No	No	No	No		
24	5 of 1972	9-15-72	9-15-87	7-1/4	S&M-15	No	No	No	No	No		
25	6 of 1972	12-1-72	12-1-87	7	D&J-1	No	No	No	No	No		
26	Total 4(a)											
27	4(c) Conditional Sale Agreements:											
28	2	9-16-57	9-15-72	3-1/4	M&S-15	No	No	No	No	No		
29		4-15-65	9-15-72	4.55								
30	3	10-1-57	9-15-72	(2)	M&S-15	No	No	No	No	No		
31	4	10-1-59	8-1-74	4-1/2	F&A-1	No	No	No	No	No		
32	5	10-1-59	2-1-75	4-5/8	F&A-1	No	No	No	No	No		
33	7	7-1-60	7-1-75	3-3/4	J&J-1	No	No	No	No	No		
34	8	3-1-62	3-1-77	4.70	M&S-1	No	No	No	No	No		
35	9	10-15-63	10-15-78	4.40	A&O-15	No	No	No	No	No		
36	10	5-2-66	11-1-72	(3)	M&N-1	No	No	No	No	No		
37	11	6-15-66	7-1-81	(4)	J&J-1	No	No	No	No	No		
38	12	2-1-69	2-1-77	7	F&A-1	No	No	No	No	No		
39	13	6-1-70	6-1-78	5-3/4	J&J-1	No	No	No	No	No		
40	14	5-1-72	5-1-80		J&D-1	No	No	No	No	No		
41	Total 4(c)											
42	Total 4(a) 4(c)											
43	5 Miscellaneous Obligations											
44	Morgan Guaranty Trust											
45	Co. Secured Advance	11-1-70	11-1-72	(5)	FMA&N-1	No	No	No	No	No		
46	5 Equipment financing in suspense											
47												
48												
49												
50												
51												
52												
53												
54												
55												
56	GRAND TOTAL								XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 760, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)			
									(m)	(n)		(o)	(p)	(q)	(r)	(s)	(t)	(u)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
5 500 000	4 290 000	1 210 000									1
5 500 000	4 290 000	1 210 000									2
											3
											4
1 086 000				1 086 000	796 400			217 200	72 400		5
630 684				630 684	441 478			147 160	42 046	4 000	6
2 535 623				2 535 623	1 605 895			760 686	169 042	4 000	7
5 310 000				5 310 000	2 478 000			2 478 000	354 000	4 500	8
3 120 000				3 120 000	1 248 000			1 664 000	208 000	5 500	9
2 280 000				2 280 000	760 000			1 368 000	152 000		10
3 775 907				3 775 907	755 181			2 768 999	251 727		11
1 680 000				1 680 000	337 057			1 231 031	111 912		12
1 722 183				1 722 183	344 437			1 262 234	114 812		13
2 547 600				2 547 600	509 520			1 863 240	169 840		14
2 045 000				2 045 000	272 667			1 836 000	136 333		15
4 485 895				4 485 895	299 060			3 887 775	299 060		16
363 000				363 000	24 200			344 600	24 200		17
730 000				730 000	48 667			632 666	48 667		18
770 000				770 000	51 333			667 334	51 333		19
772 000				772 000	51 467			667 067	51 466		20
669 000				669 000				624 400	44 600		21
3 187 000				3 187 000				2 974 533	212 467		22
3 035 000				3 035 000				2 832 667	202 333		23
732 000				732 000				683 200	48 800		24
1 922 000				1 922 000				1 793 767	128 133		25
43 398 892				43 398 892	10 023 362			30 482 159	2 893 171	40	26
											27
											28
6 090 200	X			6 090 200	6 090 200						29
											30
7 290 990	X			7 290 990	7 290 990						31
2 561 314				2 561 314	2 206 146			177 583	177 585		32
840 000				840 000	677 600			108 267	54 133		33
646 228				646 228	516 982			86 164	43 082		34
424 820				424 820	283 213			113 286	78 321		35
2 309 482				2 309 482	1 385 689			763 827	143 966		36
313 650				313 650	188 190			94 095	31 365		37
1 551 557				1 551 557	620 623			837 497	193 437		38
1 427 649				1 427 649	624 596			624 527	178 456		39
194 231				194 231	48 557			121 391	24 279		40
172 622				172 622				151 044	21 578		41
23 822 743				23 822 743	19 932 786			3 073 755	816 202	70	42
											43
											44
67 221 635				67 221 635	29 956 148			33 556 114	3 709 373		45
											46
											47
1 595 000				1 595 000	1 595 000						48
											49
5 803 056				5 803 056	5 803 056						50
											51
A - Includes \$1,234 transferred to Southern Railway Co.											52
											53
											54
80 119 691	4 290 000	1 210 000		74 619 691	37 354 204			33 556 114	3 709 373		55
											56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year		Total amount of interest in default	
		Charged to income			Charged to investment accounts						
		(a)	(e)			(w)			(x)		(y)
		\$			\$			\$		\$	
1											
2											
3											
4											
5	4(a) Equipment Trust:										
6	"VV"		13	769				14	401		
7	"WW"		8	484				8	830		
8	"ZZ"		40	007				42	261		
9	"I"		134	741				139	387		
10	"M"		106	773				111	540		
11	"N"		96	900				100	320		
12	2 of 1969		224	325				228	127		
13	3 of 1969		104	218				104	917		
14	4 of 1969		106	901				110	076		
15	1 of 1970		187	673				187	673		
16	4 of 1970		166	156				171	780		
17	1 of 1971		304	449				314	386		
18	2 of 1971		24	929				25	441		
19	3 of 1971		52	317				52	925		
20	4 of 1971		57	686				57	686		
21	5 of 1971		54	731				56	935		
22	2 of 1972		36	147				22	248		
23	3 of 1972		139	276				110	394		
24	4 of 1972		96	193				(1	180)		
25	5 of 1972		13	710				(1	621)		
26	6 of 1972		16	070				(6	353)		
27	Total 4(a)		1	985	455			1	850	173	
28											
29	4(c) Conditional Sale Agreements:										
30	2		8	805				14	392		
31											
32	3		7	038				11	261		
33	4		18	668				21	970		
34	5		7	727				8	763		
35	7		5	654				5	654		
36	8		6	877				7	321		
37	9		46	010				47	421		
38	10		7	484				7	713		
39	11		54	062				28	445		
40	12		46	524				53	095		
41	13		8	821				8	613		
42	14		1	633				1	176		
43	Total 4(c)		219	303				215	830		
44											
45	Total 4(a) 4(c)		2	204	758			2	066	003	
46											
47	5(b) Morgan Guaranty Trust Co.										
48	Secured Advance		35	284				42	943		
49											
50	5 Equipment financing in suspense		151	983				151	983		
51											
52											
53											
54											
55											
56	GRAND TOTAL		2	392	025			2	260	929	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
										Par value			Purchase price			
	(a)	(aa)	(bb)	(cc)	(dd)	(ee)										
	\$			\$			\$			\$			\$			
																1
																2
																3
																4
																5
										72	400		72	400		6
										42	045		42	045		7
										169	042		169	042		8
										354	000		354	000		9
										208	000		208	000		10
										152	000		152	000		11
										251	727		251	727		12
										111	912		111	912		13
										114	812		114	812		14
										169	840		169	840		15
										136	333		136	333		16
										299	060		299	060		17
										24	200		24	200		18
										48	667		48	667		19
										51	333		51	333		20
										51	467		51	467		21
Purchase new box cars			669	000		675	935		(6	935)						22
" " " " & locos.	3	187	000	3	220	807		(33	807)							23
Purchase new Hopper cars & locos.	3	035	000	3	057	278		(22	278)							24
Purchase new open top hopper cars		732	000		738	796		(6	796)							25
Purchase new pulpwood cars&locos.	1	922	000	1	941	431		(19	431)							26
	9	545	000	9	634	247		(89	247)	2	256	838	2	256	838	27
																28
										397	122		397	122		29
																30
										340	343		340	343		31
										177	585		177	585		32
										54	133		54	133		33
										43	082		43	082		34
										28	321		28	321		35
										153	966		153	966		36
										31	365		31	365		37
										103	437		103	437		38
										178	456		178	456		39
										37	079		37	079		40
Purchase Computer Equipment		172	622		172	622										41
		172	622		172	622				1	544	889	1	544	889	42
																43
										9	717	622	9	806	869	44
																45
																46
																47
										5	803	056	5	803	056	48
																49
																50
																51
																52
																53
																54
																55
GRAND TOTAL	15	520	678	15	609	925		(89	247)	10	402	283	10	402	283	56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)	
1	Equipment Trust "VV"	(35 All-door cushion underframe box cars	1	370	880	284	880
2		(15 Aluminum and steel covered hopper cars					
3	"WW"	(44 70-ton cushion underframe box cars		788	355	157	671
4	"ZZ"	(15 4180 cu.ft. Airslide cover hopper cars	3	193	822	658	199
5		(64 4000 cu.ft. covered hopper cars					
6		(70 70-ton 50'6" cushion underframe box cars					
7		(3 70-ton 60'9" cushion underframe box cars					
8		(4 100-ton 60'9" cushion underframe box cars					
9		(5 Bulkhead chair-equipped flat cars					
10	"I"	(100 70-ton box cars	6	687	467	1	377 467
11		(300 50-ton box cars					
12		(50 100-ton bulkhead flat cars					
13	"M"	(50 100-ton open top box cars	3	917	376	797	376
14		(200 4000 cu.ft. covered hopper cars					
15	"N"	(150 100-ton covered hopper cars	2	858	324	578	324
16		(25 4180 cu.ft. Airslide covered hopper cars					
17	2 of 1969	(400 70-ton 52'6" gondola cars	4	719	884	943	977
18	3 of 1969	(150 70-ton box cars	2	999	692	419	692
19	4 of 1969	(50 70-ton 50'6" box cars	2	152	720	430	537
20		(7 2000 H.P. Diesel locomotives					
21	1 of 1970	(15 2000 H.P. Diesel locomotives	3	218	994	671	394
22	4 of 1970	(200 70-ton 52'6" Gondola cars	2	560	680	515	680
23	1 of 1971	(370 70-ton 50'6" box cars	5	607	369	1	121 474
24	2 of 1971	(30 70-ton 50'6" box cars		454	652	91	652
25	3 of 1971	(3 Diesel locomotives		923	450	193	450
26	4 of 1971	(60 100-ton open hopper cars		963	988	193	988
27	5 of 1971	(4 Diesel locomotives		967	689	195	689
28	2 of 1972	(2 70-ton 50'6" double door box cars		839	365	170	365
29	3 of 1972	(150 70-ton 50'6" double door box cars	4	061	718	874	718
30		(5 SD-40 Diesel electric locomotives					
31	4 of 1972	(135 100-ton 2100 cu.ft. open top hoppers)	3	725	006	760	006
32		(7 GP38 Diesel electric locomotives)					
33	5 of 1972	(65 100-ton 2100 cu.ft. open top hoppers		930	001	198	001
34	6 of 1972	(100 70-ton Bulkhead Pulpwood Cars)	1	922	000		
35		(3 SD-40 Diesel electric locomotives)					
36	Conditional Sale Agreements:						
37	2	(750 52'6" gondola cars	6	680	000	589	800
38	3	(60 2003 cu.ft. hopper cars	7	766	990	476	000
39		(40 28930 cu.ft. hopper cars					
40		(20 50'6" 50-ton box cars					
41		(50 65'6" gondola cars					
42	4	(4 2400 HP Model SD-24 Diesel Electric Loco.	3	201	642	640	328
43		(102 3818 cu.ft. covered hopper cars					
44	5	(50 gondola cars	1	050	000	210	000
45	7	(30 70-ton box cars		777	285	131	057
46		(1 250-ton type Z-250 diesel powered					
47		wrecking crane					
48	8	(15 4948 cu.ft. covered hopper cars		531	025	106	205
49		(8 cushion underframe box cars					
50	9	(6 2200 H.P. Diesel Locomotives	2	886	853	577	371
51		(80 100-ton box cars					
52	10	(150 50-ton hopper cars		313	650		
53	11	(100 100-ton covered hopper cars	1	551	557		
54	12	IBM 360 computer	1	784	561	356	912
55	13	Burroughs computer		242	790	48	559
56	14	Computer equipment		215	778	43	156

81 035 563 13 813 928

10,441,553 (4c) 12,555,141 2,113,588

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)			(e)		
		\$		\$			\$		
1									
2									
3	None								
4									
5									
6									
7									
8									
9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR								Maximum period, or percentage, for which cumulative, if any (k)	Total accumulated un-earned interest plus earned interest unpaid at the close of year (l)
	Current year		All years to date		On account of current year		On account of prior years		Total					
	(f)		(g)		(h)		(i)		(j)					
	\$		\$		\$		\$		\$				\$	
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

[illegible]

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Estimated liability for vacation earned	483	900
2		Accrued for derailments	502	391
3		Accrued accounts payable - post closing	261	947
4		Accrued accounts payable - due within one year	1	130,000
5		Other items, each less than \$100,000	39	759
6		Total 759	2	417,997
7				
8				
9	763	Other items, each less than \$100,000	9	181
10				
11				
12				
13				
14				
15				
16				
17				
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45				

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes TOTAL (account 760)		74 982				74 982
2	Railway property State and local taxes (532)			710	369	710	369
3	Old-age retirement (532)						
4	Unemployment insurance (532)						
5	Miscellaneous operating property (535)						
6	Miscellaneous tax accruals (544)						
7	All other taxes						
8	TOTAL (account 761)			710	369	710	369

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
	774	Reserve personal injuries	\$ 948	532
1		Reserve loss and damage	308	511
2		Reserve overcharge claims	369	310
3		Reserve for federal income taxes	248	876
4		Casualty and other reserves due within one year	(1, 130	000
5		Total 774	736	229
6				
7				
8	782	Other items, each less than \$100,000	101	242
9				
10				
11	784	Other items, each less than \$100,000	1	617
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
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NOTES AND REMARKS

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR					
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)		Net proceeds received for issue (cash or its equivalent)	
				(d)		(e)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1							
2							
3							
4							
5							
6			None				
7							
8							
9							
10							
11							
12							
13							
14							
15							
TOTAL							

Line No.	STOCKS ISSUED DURING YEAR--Concluded						STOCKS REACQUIRED DURING YEAR						Remarks			
	Cash value of other property/ acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price		
	(f)			(g)			(h)			(i)				(j)		
	\$			\$			\$			\$				\$		
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year.....	x x x	\$			\$	6	000 000	\$		
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year.....	x x x									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x									
13	Balance at close of year.....	x x x		None			6	000 000		None	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40	None									
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6--6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8	See Footnote to Balance Sheet, Page 13			
9				
10				
11				
12				
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

[illegible]

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts ^a
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

* Chattanooga Terminal Railway Company is a proprietary company of Southern Railway Company, but returns are included in this schedule because of the fact its property is operated under lease by The Alabama Great Southern Railroad Company.

*Includes accounts Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	21 Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 69) -----	49	823	915	45	606	330			
2	(531) Railway operating expenses (p. 76) -----	34	260	253	32	368	516			
3	Net revenue from railway operations -----	15	542	962	13	237	814			
4	(532) Railway tax accruals (p. 82) -----	3	885	223	4	184	341			
5	Railway operating income -----	11	657	734	9	54	473			
	RENT INCOME									
6	(503) Hire of freight cars and highway revenue equipment—									
7	Credit balance (p. 88) -----	2	182	129	2	51	185			
8	(504) Rent from locomotives (p. 89) -----		51	632		6	300			
9	(505) Rent from passenger-train cars (p. 89) -----			718						
10	(506) Rent from floating equipment -----		811	657		921	939			
11	(507) Rent from work equipment -----		3	946	136	2	878	524		
12	(508) Joint facility rent income -----									
13	Total rent income -----									
	RENTS PAYABLE									
14	(536) Hire of freight cars and highway revenue equipment—									
15	Debit balance (p. 88) -----	3	441	556	3	375	318			
16	(537) Rent for locomotives (p. 89) -----	1	682	573	1	724	921			
17	(538) Rent for passenger-train cars (p. 89) -----		181	151		127	535			
18	(539) Rent for floating equipment -----			412			597			
19	(540) Rent for work equipment -----		395	914		409	851			
20	(541) Joint facility rents -----		5	701	608	5	667	322		
21	Total rents payable -----	(2)	655	472	(2)	768	798			
22	Net rents (lines 15, 23) -----									
23	Net railway operating income (lines 7, 24) -----	9	902	262	6	264	675			
	OTHER INCOME									
24	(502) Revenues from miscellaneous operations (p. 45) -----									
25	(509) Income from lease of road and equipment (p. 86) -----									
26	(510) Miscellaneous rent income (p. 85) -----		108	734		80	658			
27	(511) Income from nonoperating property (p. 45) -----		9	998		25	995			
28	(512) Separately operated properties—Profit (p. 87) -----									
29	(513) Dividend income -----	1	992	889	1	455	173			
30	(514) Interest income -----		513	334		615	193			
31	(516) Income from sinking and other reserve funds -----		9	951		35	996			
32	(517) Release of premiums on funded debt -----					8	901			
33	(518) Contributions from other companies -----									
34	(519) Miscellaneous income (p. 92) -----		77	605		907	814			
35	Total other income -----	1	812	511	3	128	835			
36	Total income (lines 25, 38) -----	10	814	773	9	393	510			
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
37	(534) Expenses of miscellaneous operations (p. 45) -----									
38	(535) Taxes on miscellaneous operating property (p. 45) -----									
39	(543) Miscellaneous rents (p. 91) -----		5	646		5	746			
40	(544) Miscellaneous tax accruals (p. 45) -----		4	242		3	244			
41	(545) Separately operated properties—Loss (p. 87) -----									
42	(549) Maintenance of investment organization -----									
43	(550) Income transferred to other companies -----		203	188		146	914			
44	(551) Miscellaneous income charges (p. 92) -----		213	956		155	904			
45	Total miscellaneous deductions -----	10	601	717	9	237	606			
46	Income available for fixed charges (lines 39, 49) -----									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Other items not related to either freight or to passenger and allied services			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)								
\$			\$			\$			\$			\$			\$			\$					
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2		
49	364	688	xx	xx	xx	49	364	688	xx	439	227	xx	xx	xx	xx	439	227	xx	xx	xx	3		
20	185	101	12	287	056	32	472	157	1	439	574	xx	349	222	1	788	796	xx	xx	xx	4		
xx	xx	xx	xx	xx	xx	16	892	531	xx	xx	xx	xx	xx	xx	(1	342	569)	xx	xx	xx	5		
2	671	482	1	059	510	3	730	999	xx	124	092	xx	30	137	xx	154	229	xx	xx	xx	6		
xx	xx	xx	xx	xx	xx	13	161	532	xx	xx	xx	xx	xx	xx	(1	503	798)	xx	xx	xx	7		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8		
1	950	696				1	950	696		231	433				231	433				10			
										51	632				51	632				11			
																				12			
		713						713		5						5				13			
	789	305		21	735		811	040					617			617				14			
xx	xx	xx	xx	xx	xx	2	762	449	xx	xx	xx	xx	xx	xx	283	687				15			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16		
3	441	556				3	441	556												17			
1	676	009				1	676	009		6	566				6	566				18			
										181	151				181	151				19			
																				20			
		409						409		3						3				21			
	252	887			234		253	121		142	470		323			142	793			22			
xx	xx	xx	xx	xx	xx	5	371	095	xx	xx	xx	xx	xx	xx	330	513				23			
xx	xx	xx	xx	xx	xx	(2	608	646)	xx	xx	xx	xx	xx	xx	(46	826)				24			
xx	xx	xx	xx	xx	xx	10	552	886	xx	xx	xx	xx	xx	xx	(1	550	624)			25			

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 90).....		4	567		4	336			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....	2	240	042	2	063	008			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		151	983			999			
57	(548) Amortization of discount on funded debt.....		20	113		56	808			
58	Total fixed charges.....	2	416	705	2	125	151			
59	Income after fixed charges (lines 50, 58).....	8	185	012	7	112	455			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	8	185	012	7	112	455			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items — Net Credit (Debit)(p. 92).....									
66	(580) Prior period items — Net Credit (Debit)(p. 92).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92).....									
68	Total extraordinary and prior period items — Credit (Debit).....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	8	185	012	7	112	455			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 398, page 92.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. If contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$	8	185 012	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ -0-
3	(622) Appropriations released -----				
4	Total -----		8	185 012	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ -0-
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----		2	970 743	
10	Total -----		2	970 743	
11	Net increase during year* -----		5	214 269	
12	Balance at beginning of year (p. 11)* -----		83	800 410	
13	Balance at end of year (carried to p. 11)* -----		89	014 679	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (a) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 62a) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	A.G.S. Preferred Stock	8		\$ 3 380 350	\$ 270 428	Mar. 14, 1972	Mar. 15, 1972
42		8		3 380 350	270 428	Jun. 27, 1972	Jun. 28, 1972
43		8		3 380 350	270 428	Sept. 27, 1972	Sept. 28, 1972
44		2½		3 380 350	84 509	Dec. 28, 1972	Dec. 29, 1972
45		26.50			270 743		
46	A.G.S. Ordinary Stock	8		7 830 000	626 400	Mar. 14, 1972	Mar. 15, 1972
47		8		7 830 000	626 400	Jun. 27, 1972	Jun. 28, 1972
48		8		7 830 000	626 400	Sept. 27, 1972	Sept. 28, 1972
49		2½		7 830 000	195 750	Dec. 28, 1972	Dec. 29, 1972
50		26.50			2 274 950		
51							
52							
53				TOTAL	2 970 743		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
				Assignable to freight service (c)			Assignable to passenger and allied services (d)						
(a)	(b)									(e)	(f)		
	TRANSPORTATION—RAIL LINE	\$		\$		\$		\$		\$			
1	(101) Freight*	48	233,195	48	233,195					x x	x x	x x	
2	(102) Passenger*		328,690					328,690		x x	x x	x x	
3	(103) Baggage		1,690					1,690		x x	x x	x x	
4	(104) Sleeping car		39,013					39,013		x x	x x	x x	
5	(105) Parlor and chair car									x x	x x	x x	
6	(106) Mail		390,668		390,668					x x	x x	x x	
7	(107) Express		2,322					2,322		x x	x x	x x	
8	(108) Other passenger-train†									x x	x x	x x	
9	(109) Milk									x x	x x	x x	
10	(110) Switching*		277,031		277,031					x x	x x	x x	
11	(113) Water transfers												
12	Total rail-line transportation revenue	49	272,609	48	900,894			371,715					
	INCIDENTAL												
13	(131) Dining and buffet		67,152					67,152		x x	x x	x x	
14	(132) Hotel and restaurant												
15	(133) Station, train, and boat privileges		360					360					
16	(135) Storage—Freight		(212)		(212)					x x	x x	x x	
17	(137) Demurrage		377,582		377,582					x x	x x	x x	
18	(138) Communication												
19	(139) Grain elevator									x x	x x	x x	
20	(141) Power												
21	(142) Rents of buildings and other property		9,339		9,339								
22	(143) Miscellaneous		69,581		69,581								
23	Total incidental operating revenue		523,802		456,290			67,512					
	JOINT FACILITY												
24	(151) Joint facility—Cr		7,504		7,504								
25	(152) Joint facility—Dr												
26	Total joint facility operating revenue		7,504		7,504								
27	Total railway operating revenues	49	803,915	49	364,688			439,227					

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 100,647

(a) Of the amount reported for item A. 1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 454,247

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons: \$ -0-

(b) Payments for transportation of freight shipments: \$ -0-

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ -0-

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 441

2. Charges for service for the protection against cold: \$ 415

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
	MAINTENANCE OF WAY AND STRUCTURES			
1				
2	(201) Superintendence.....		458	328
3	(202) Roadway maintenance—Yard switching tracks.....		55	888
4	Roadway maintenance—Way switching tracks.....		5	481
5	Roadway maintenance—Running tracks.....		198	893
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		16	431
10	Bridges, trestles, and culverts—Way switching tracks.....		1	612
11	Bridges, trestles, and culverts—Running tracks.....		331	228
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		195	339
16	Ties—Way switching tracks.....	1,494,366	19	154
17	Ties—Running tracks.....		1	279
18	(214) Rails—Yard switching tracks.....		16	950
19	Rails—Way switching tracks.....	401,563	1	662
20	Rails—Running tracks.....		382	951
21	(216) Other track material—Yard switching tracks.....		105	458
22	Other track material—Way switching tracks.....		10	341
23	Other track material—Running tracks.....		350	190
24	(218) Ballast—Yard switching tracks.....		33	562
25	Ballast—Way switching tracks.....		3	291
26	Ballast—Running tracks.....		155	171
27	(220) Track laying and surfacing—Yard switching tracks.....		297	508
28	Track laying and surfacing—Way switching tracks.....		29	173
29	Track laying and surfacing—Running tracks.....		1	050
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			628
31	Fences, snowsheds, and signs—Way switching tracks.....			62
32	Fences, snowsheds, and signs—Running tracks.....		1	947
33	(227) Station and office buildings.....		59	004
34	(229) Roadway buildings.....		(5)	982
35	(231) Water stations.....			243
36	(233) Fuel stations.....		14	113
37	(235) Shops and engine houses.....		154	553
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....		2	238
43	(247) Communication systems.....		419	075
44	(249) Signals and interlockers.....		308	144
45	(253) Power plants.....			524
46	(257) Power-transmission systems.....			
47	(265) Miscellaneous structures.....			
48	(266) Road property—Depreciation (p. 78).....		900	378
49	(267) Retirements—Road (p. 78).....		17	535
50	(269) Roadway machines.....		314	051
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense						
(e)			(d)			(e)			(f)			(g)			(h)			(i)			
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
				455	532		455	532					2	796		2	796				1
	55	223			660		55	888													2
	5	481					5	481													3
	17	1043		179	708		197	151					1	742		1	742				4
																					5
																					6
																					7
	15	292		1	138		16	430					1			1					8
	1	612					1	612													9
	117	069		212	103		329	172					2	056		2	056				10
																					11
																					12
																					13
	195	339					195	339													14
	19	154					19	154													15
	541	080		731	701	1	272	781					7	092		7	092				16
	16	699			251		16	950													17
	1	662					1	662													18
	346	267		36	332		382	599					352			352					19
	105	418			40		105	458													20
	10	341					10	341													21
	173	164		175	327		348	491					1	699		1	699				22
	33	485			77		33	562													23
	3	291					3	291													24
	97	892		56	729		154	621					550			550					25
	254	954		42	533		297	487					21			21					26
	29	173					29	173													27
	268	183		774	896	1	043	079					7	511		7	511				28
		628						628													29
		62						62													30
		871		1	066		1	937					10			10					31
	43	897		15	003		58	900		77			27			104					32
				(5	954)		(5	954)					(28)			(28)					33
					170			170					73			73					34
				14	052		14	052					61			61					35
				150	550		150	550					4	003		4	003				36
																					37
																					38
																					39
																					40
																					41
	2	238					2	238													42
				404	826		404	826					14	249		14	249				43
				303	892		303	892					4	252		4	252				44
																					45
				422			422						2			2					46
																					47
				889	213		889	213					11	165		11	165				48
				17	453		17	453					82			82					49
				312	606		312	606					1	445		1	445				50
																					51
																					52
																					53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
MAINTENANCE OF WAY AND STRUCTURES—Continued			x x	x x
			29	991
54	(270) Dismantling retired road property.....	137	468	
55	(271) Small tools and supplies.....		38	
56	(272) Removing snow, ice, and sand.....	221	870	
57	(273) Public improvements—Maintenance.....	11	730	
58	(274) Injuries to persons.....	9	012	
59	(275) Insurance.....	4	077	
60	(276) Stationery and printing.....	175	293	
61	(277) Employees' health and welfare benefits.....			
62	(281) Right-of-way expenses.....		(9	602)
63	(282) Other expenses.....	80	862	
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	123	970	
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		900	378
66	Total—All road property depreciation (account 206).....	6	821	878
67	Total—All other maintenance of way and structures accounts.....	7	722	256
68	Total maintenance of way and structures.....			
MAINTENANCE OF EQUIPMENT			x x	x x
			545	170
69	(301) Superintendence.....	119	816	
70	(302) Shop machinery.....			
71	(304) Power-plant machinery.....	23	120	
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....			
73	(306) Dismantling retired shop and power-plant machinery.....	159	397	
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	1	747	263
75	Locomotives—Repairs, Diesel locomotives—Other.....			
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....	2	905	283
78	(314) Freight-train cars—Repairs*.....	38	142	
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....	93	221	
81	(323) Floating equipment—Repairs.....	4	031	
82	(326) Work equipment—Repairs.....	71	216	
83	(328) Miscellaneous equipment—Repairs.....			
84	(329) Dismantling retired equipment.....		(24	787)
85	(330) Retirements—Equipment (p. 80).....	3	677	022
86	(331) Equipment—Depreciation (p. 80).....			101
87	(332) Injuries to persons.....	18	593	
88	(333) Insurance.....	5	081	
89	(334) Stationery and printing.....	182	495	
90	(335) Employees' health and welfare benefits.....	1	198	
91	(339) Other expenses.....	15	226	
92	(336) Joint maintenance of equipment expenses—Dr.....		492	
93	(337) Joint maintenance of equipment expenses—Cr.....	3	700	142
94	Total—All equipment depreciation (accounts 305 and 331).....	5	880	954
95	Total—All other maintenance of equipment accounts.....	9	581	096
96	Total maintenance of equipment.....			
TRAFFIC			x x	x x
			535	051
97	(351) Superintendence.....	176	627	
98	(352) Outside agencies.....	102	127	
99	(353) Advertising**.....	33	127	
100	(354) Traffic associations.....			
101	(355) Fast freight lines.....	40	300	
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....	79	090	
104	(358) Stationery and printing.....	46	895	
105	(359) Employees' health and welfare benefits.....	8	082	
106	(360) Other expenses.....	1	022	043
107	Total traffic.....			
108	*Includes debits of \$554,099 for charges on account of work done by others and includes credits of \$733,406 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.													
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (a)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)									
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
					29	853		29	853																		54	
					136	836		136	836																		55	
						38			38																		56	
					220	849		220	849																		57	
					11	658		11	658																		58	
					8	957		8	957																		59	
					4	052		4	052																		60	
					174	224		174	224																		61	
					(9	543)		(9	543)																		62	
		34	404					34	404			46	458														63	
					123	263		123	263																		64	
					889	213		889	213																		65	
																											66	
2	390	327	4	334	774	6	725	101	46	535																	67	
2	390	327	5	223	987	7	614	314	46	535																	68	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	69
					527	561		527	561																		70	
					116	713		116	713																		71	
					22	521		22	521																		72	
																											73	
	159	397						159	397																			74
1	657	269						1	657	269		89	994															75
																											76	
2	905	283						2	905	283																		77
																											78	
																											79	
																											80	
	93	221						93	221																			81
					4	008		4	008																		82	
					69	094		69	094																		83	
																											84	
	(24	787)						(24	787)																			85
3	424	817						3	424	817		252	205														86	
					98				98																		87	
					17	992		17	992																		88	
					4	917		4	917																		89	
	156	664			19	936		176	600		5	107															90	
					1	159		1	159																		91	
																											92	
					47			47			15	179															93	
					470			470																			94	
3	424	817			22	521		3	447	338		252	205														95	
4	947	094			761	008		5	708	102		148	422														96	
8	371	911			783	529		9	155	440		400	627														97	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	98
	484	306			37	873		522	179		11	853															99	
	137	864			31	633		169	497		6	279															100	
	4	075			94	803		98	878			698															101	
	32	356						32	356			1	015														102	
																											103	
	40	800						40	800																		104	
																											105	
	77	668				326		77	994		1	087															106	
	41	077			4	589		45	666		1	114															107	
	6	921			1	056		7	977			77															108	
	825	067			170	280		995	347		22	123															109	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	953	697
111	(372) Dispatching trains.....	115	085
112	(373) Station employees.....	845	586
113	(374) Weighing, inspection, and demurrage bureaus.....	65	241
114	(375) Coal and ore wharves.....	68	492
115	(376) Station supplies and expenses.....	655	368
116	(377) Yardmasters and yard clerks.....	1	063
117	(378) Yard conductors and brakemen.....	1	925
118	(379) Yard switch and signal tenders.....	612	124
119	(380) Yard enginemen.....	147	678
120	(382) Yard switching fuel.....		
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....	13	509
123	(388) Servicing yard locomotives.....	33	552
124	(389) Yard supplies and expenses.....	1	276
125	(392) Train enginemen.....	1	617
126	(394) Train fuel.....		
127	(395) Train power produced.....		
128	(396) Train power purchased.....	262	775
129	(400) Servicing train locomotives.....	2	303
130	(401) Trainmen.....	330	839
131	(402) Train supplies and expenses*.....	44	672
132	(403) Operating sleeping cars.....	225	606
133	(404) Signal and interlocker operation.....	16	397
134	(405) Crossing protection.....	115	310
135	(406) Drawbridge operation.....	767	043
136	(407) Communication system operation.....		
137	(408) Operating floating equipment.....	448	049
138	(409) Employees' health and welfare benefits.....	64	819
139	(410) Stationery and printing.....	16	558
140	(411) Other expenses.....	18	606
141	(414) Insurance.....	46	565
142	(415) Clearing wrecks.....	28	328
143	(416) Damage to property.....		795
144	(417) Damage to livestock on right of way.....	409	534
145	(418) Loss and damage—Freight.....		710
146	(419) Loss and damage—Baggage.....	726	245
147	(420) Injuries to persons.....	161	907
148	(421) TOFC/COFC terminals.....	2	024
149	(422) Other highway transportation expenses.....	191	906
150	(390) Operating joint yards and terminals—Dr.....	8	172
151	(391) Operating joint yards and terminals—Cr.....	38	640
152	(412) Operating joint tracks and facilities—Dr.....	72	014
153	(413) Operating joint tracks and facilities—Cr.....	13	576
154	Total transportation—Rail line.....		
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....	3	232
156	—Credits.....		
157	Heater—Charges.....		
158	—Credits.....		
159	TOFC trailers: Refrigerator—Charges.....		
160	—Credits.....		
161	Heater—Charges.....		
162	—Credits.....		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)				
			901	530	901	530			50	167	50	167	110		
			111	955	111	955			3	130	3	130	111		
607	479		144	741	752	220	75	404	17	962	93	366	112		
65	241				65	241							113		
													114		
47	270		19	991	67	261		865		366	1	231	115		
647	215				647	215	8	153			8	153	116		
		1	062	811	1	062				532		532	117		
			1	994		1				1		1	118		
			611	818	611	818				306		306	119		
147	038				147	038		640				640	120		
													121		
			13	502	13	502				7		7	122		
			33	535		33				17		17	123		
1	195	744			1	195	80	280			80	280	124		
1	512	392			1	512	105	513			105	513	125		
													126		
													127		
255	648				255	648	7	127			7	127	128		
2	219	240			2	219	83	812			83	812	129		
													130		
231	603				231	603	99	236			99	236	131		
							44	672			44	672	132		
			222	493	222	493			3	113	3	113	133		
			16	171		16				226		226	134		
80	445				80	445	34	865			34	865	135		
			740	964	740	964			26	079	26	079	136		
													137		
263	527		160	014	423	541	18	864	5	644	24	508	138		
46	739		16	654	63	393		462		964	1	426	139		
1	470			(17 042)		(15 572)				(966)		(966)	140		
18	606				18	606							141		
46	565				46	565							142		
28	323				28	323							143		
	795					795							144		
409	534				409	534							145		
													146		
7	400		646	003	653	403		710		72 017		710	147		
161	907				161	907		825				825	148		
2	024				2	024							149		
42	716				42	716	149	190			149	190	150		
		7	919			7				253		253	151		
39	600				39	600		(960)				(960)	152		
			67	340		67			4	674		4	674	153	
8	078	526	4	611	875	12	690	401	709	658	175	618	866	276	154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....		204	474
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....			212
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....		204	686
	GENERAL			
172	(451) Salaries and expenses of general officers.....		562	179
173	(452) Salaries and expenses of clerks and attendants.....		733	419
174	(453) General office supplies and expenses.....		110	812
175	(454) Law expenses.....		282	155
176	(455) Insurance.....		23	851
177	(456) Employees' health and welfare benefits.....		78	728
178	(457) Pensions.....		183	893
179	(458) Stationery and printing.....		70	264
180	(460) Other expenses.....		66	107
181	(461) General joint facilities—Dr.....		42	787
182	(462) General joint facilities—Cr.....			
183	Total general expenses.....		2 154	195
184	Grand total railway operating expenses.....		34 260	953
185	Operating ratio (rat. of operating expenses to operating revenues) <u>68.79</u> percent. (Two decimal places required)			
186	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ <u>15,528,286</u>			

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

None

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAILROAD CORPORATIONS—OPERATING—A.

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		\$	(b)
301	(1) Engineering.....	17	302
302	(2½) Other right-of-way expenditures.....		
303	(3) Grading.....	58	673
304	(5) Tunnels and subways.....		
305	(6) Bridges, trestles, and culverts.....	243	795
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....		
308	(16) Station and office buildings.....	307	051
309	(17) Roadway buildings.....	3	319
310	(18) Water stations.....		490
311	(19) Fuel stations.....	5	735
312	(20) Shops and enginehouses.....	7	414
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....	8	075
318	(26) Communication systems.....	21	644
319	(27) Signals and interlockers.....	123	120
320	(29) Power plants.....	1	431
321	(31) Power-transmission systems.....	17	931
322	(35) Miscellaneous structures.....	5	130
323	(37) Roadway machines.....		
324	(39) Public improvements—Construction.....	4	268
325	All other road accounts.....		
326	Total (account 266).....	900	378

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		\$	(b)
341	(1) Engineering.....		923
342	(2½) Other right-of-way expenditures.....		
343	(2) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....		941
346	(9) Rails.....	(1	107)
347	(10) Other track material.....	17	539
348	(11) Ballast.....	(1	067)
349	(12) Track laying and surfacing.....		(946)
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		23
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	1	254
354	(77) Other expenditures—General.....		154
355	(80) Other elements of investment.....		
356	All other road accounts.....		(179)
357	Total (account 267).....	17	535

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$		17 086	\$		17 086	\$			\$		216	\$		216	\$			
					57 945			57 945						728			728				
					240 772			240 772						3 023			3 023				
					303 244			303 244						3 807			3 807				
					3 278			3 278						41			41				
					484			484						6			6				
					6 651			6 651						84			84				
					70 528			70 528						886			886				
					7 975			7 975						100			100				
					21 376			21 376						268			268				
					131 469			131 469						1 651			1 651				
					1 413			1 413						18			18				
					17 709			17 709						222			222				
					5 066			5 066						64			64				
					4 215			4 215						53			53				
					889 211			889 211						11 167			11 167				

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(e)			(d)			(c)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$				\$			\$		
					919			919						4			1				341
																					342
																					343
																					344
					937			937						3			4				345
					(1 102)			(1 102)						(5)			(5)				346
					17 457			17 457						82			82				347
					(1 062)			(1 062)						(5)			(5)				348
					(942)			(942)						(4)			(4)				349
																					350
					23			23													351
																					352
					1 248			1 248						6			6				353
					153			153						1			1				354
																					355
					(178)			(178)						(1)			(1)				356
					17 453			17 453						82			82				357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....		17 069
392	(45) Power-plant machinery.....		6 051
393	Total (account 305).....		23 120

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....		(24 787)
402	(53) Freight-train cars.....		
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....		(24 787)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....		112 978
432	(52) Locomotives—Other.....	1	035 419
433	(53) Freight-train cars.....	2	430 363
434	(54) Passenger-train cars.....		97 590
435	(55) Highway revenue equipment.....		
436	(56) Floating equipment.....		672
437	(57) Work equipment.....		
438	(58) Miscellaneous equipment.....		
439	Total (account 331).....	3	677 022

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services			Line No.				
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (c)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			
				16	627		16	627						442		442		391
				5	894		5	894						157		157		392
				22	521		22	521						599		599		393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services				Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			
	(24	787)					(24	787)										401
																		402
																		403
																		404
																		405
																		406
																		407
																		408
																		409
																		410
	(24	787)					(24	787)										411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services				Line No.									
Expenses related solely to freight service (e)				Common expenses apportioned to freight service (d)				Total freight expense (c)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				(i)			
\$				\$				\$				\$				\$				\$				\$			
	112	978							112	978																	431
	880	804							880	804		154	615							154	615						432
2	430	363						2	430	363																	433
												97	590							97	590						434
																										435	
		672								672																	436
																										437	
																										438	
3	424	817						3	424	817		252	205							252	205						439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes

Line No.	State (a)	Amount (b)	
1	Alabama	\$ 683	398
2	Alaska		
3	Arizona		
4	Arkansas		
5	California		
6	Colorado		
7	Connecticut		
8	Delaware		
9	Florida		
10	Georgia	70	654
11	Hawaii		
12	Idaho		
13	Illinois		
14	Indiana		
15	Iowa		
16	Kansas		
17	Kentucky		
18	Louisiana	227	984
19	Maine		
20	Maryland		
21	Massachusetts		
22	Michigan		
23	Minnesota		
24	Mississippi	462	845
25	Missouri		
26	Montana		
27	Nebraska		
28	Nevada		
29	New Hampshire		
30	New Jersey		
31	New Mexico		
32	New York		
33	North Carolina		
34	North Dakota		
35	Ohio		
36	Oklahoma		
37	Oregon		
38	Pennsylvania		
39	Rhode Island		
40	South Carolina		
41	South Dakota		
42	Tennessee	62	931
43	Texas		
44	Utah		
45	Vermont		
46	Virginia		
47	Washington		
48	West Virginia		
49	Wisconsin		
50	Wyoming		
51	District of Columbia		
52	OTHER	x x	x x
53	Canada		
54	Mexico		
55	Puerto Rico		
56			
57	TOTAL—Other than U.S. Government taxes	1	507 812

B. U.S. Government Taxes

Kind of tax (c)	Amount (d)	Line No.
Income taxes:		
Normal tax and surtax	\$ x x x x x x 708 472	54
Excess profits		59
TOTAL—Income taxes	708 472	60
Old-age retirement*	1 295 269	61
Unemployment insurance	373 675	62
All other United States taxes		63
Total—U.S. Government taxes	2 377 416	64
GRAND TOTAL—Railway Tax Accruals (account 532)	3 885 228	65

C. Analysis of Federal Income Taxes

Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 3 906 666	66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	690 368	67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	202 908	68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	1 162 152	69
Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	1 901 714	70
Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	1 440	71
		72
		73
		74
		75
		76
		77
Net applicable to the current year	353 400	78
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	355 072	79
Adjustments for carry-backs		80
Adjustments for carry-overs		81
Total	708 472	82
Distribution:		
Account 532	x x x x x x 708 472	83
Account 590		84
Other (Specify)		85
Total	708 472	87

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 68,549	88
Supplemental annuities	161,817	89

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.			
1	Net income for year from Schedule 300 (p. 66)-----	\$-----	
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)		
2	-----	-----	
3	-----	-----	
4	-----	-----	
5	-----	-----	
6	-----	-----	
7	-----	-----	
8	-----	-----	
9	-----	-----	
10	-----	-----	
11	-----	-----	
12	-----	-----	
13	-----	-----	
14	-----	-----	
15	-----	-----	
16	-----	-----	
17	-----	-----	
18	-----	-----	
19	-----	-----	
20	-----	-----	
21	-----	-----	
22	-----	-----	
23	-----	-----	
24	-----	-----	
25	-----	-----	
26	-----	-----	
27	-----	-----	
28	-----	-----	
29	-----	-----	
30	Federal tax net income-----		
31	Amount taxed as ordinary income-----	\$-----	XXXXXXXXXX
32	Amount taxed as capital gains-----		XXXXXXXXXX
33	Total (should be same as line 30)-----		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line
No.

1. Computation of tax accrual on a separate return:

1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year	=====

2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.

(a) Computation of tax on separate return basis:

6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year	=====

(b) Allocation of tax on consolidated return:

11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year	=====

3. Distribution of tax accrual:

16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year	=====

21 Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below..... \$

- Accelerated depreciation under section 167 of the Internal Revenue Code
- Guideline lives pursuant to Revenue Procedure 62-21.
- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.

22 Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation..... \$

23 (a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.

Flow-through Deferral

24 (b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit..... \$

25 (c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year..... \$

26 Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes..... \$

27 Balance of current year's investment tax credit used to reduce current year's tax accrual..... \$

28 Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual..... \$

29 Total decrease in current year's tax accrual resulting from use of investment tax credits..... \$

30 Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation..... \$

31 Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code..... \$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.					
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
2	Carriers regulated by ICC: Respondent	\$.....	\$.....	\$.....	\$.....
3	Other carriers:				
4	.....	.....	.....	.....	.....
5	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	.....	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....	.....
11	Other affiliates:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....	.....
18	Grand totals	.....	.....	.....	.....
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.				
20	Consolidated tax liability is allocated under Section 1552 (a) (....)				
21	.....				
22	.....				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....				
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.				
24	.....				
25	.....				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1				
2	None			
3				
4				
5				
Total				

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000			108	734
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
Total				108	734

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated	Location of property	Name of operator	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
	(a)	(b)	(c)	\$		\$	
1							
2							
3							
4							
5		None					
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (e) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (e) and (f), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (e) and (f), the car-days paid for and for which payments were received applicable to cars, other than unequipped boxcars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (e).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rate per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (e)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	28,234,860	\$	\$	\$	\$ 2,435,309
2	Refrigerator cars-----	1,252,233		467		68,963
3	All other cars-----	8,449,232				497,350
4	Total (Lines 1-3)-----	37,936,325		467		3,001,621
5	TOFC and/or COFC Cars-----	7,859,716				374,291
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	Mileage Portion:					
6	Unequipped box cars-----	28,800,206	108,541	685,752		
7	All other per diem cars-----	74,489,354	2,452,747	1,771,260		
8	Total (Lines 6 and 7)-----	103,189,560	2,261,268	2,457,012		
	<u>Per Diem Portion:</u>					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		234,095	715,353		
10	Incentive-----		125,379	360,927		
	Canadian Ownership:					
11	Basic-----		2,161	12,418		
12	Incentive-----		1,750	12,548		
13	All Other Per Diem Cars-----		4,324,667	2,357,311		
14	Total Per Diem Portion (Lines 9-13)-----		4,688,052	3,498,627		
15	Car-days Paid For Unequipped Box Cars-----		65,005	225,198		
16	Car-days Paid For, All Other Per Diem Cars-----		1,139,911	729,436		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$	\$	\$ 1,404	\$ 77,861
18	Other Basis-----			30,479		294,513
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----			50,681		
20	Other Highway Trailers-----		18,825	121,772		216,828
21	Auto Racks-----			262,652		
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		6,962,145	6,451,871	1,404	3,959,214
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$	3,441,556
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$		or Debit \$	497,350
25	Incentive-----		Credit \$		or Debit \$	216,828

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
1	Locomotives of respondent or other carriers:	\$			\$			
2	Mileage basis	xx	xx	xx	xx	xx	xx	
3	Per diem basis	2	182	129	1	514	154	
4	Other basis							
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies					168	421	
9	Other basis							
10	Total	2	182	129	1	682	575	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
1	Cars of respondent or other carriers:	\$			\$			
2	Mileage basis	xx	xx	xx	xx	xx	xx	
3	Per diem basis		51	632		181	151	
4	Other basis							
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		51	632		181	151	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)	CLASSIFICATION OF AMOUNT IN COLUMN (b)					
			Interest on bonds		Dividends on stocks		Cash	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Minor items, each less than							
2	\$100,000 per annum	4 567						4 567
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	4 567						4 567

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

394. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than \$100,000				5	646
32						
33						
34						
35						
36						
37						
38						
39						
40						
				TOTAL	5	646

None

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	519	Other items, each less than \$100,000					77	605
2								
3								
4	551	Other items, each less than \$100,000			103	188		
5								
6								
7								
8								
9								
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30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	<u>Sources of funds:</u>		
1	Net income (page 66, line 69)	\$	
	Add non-cash charges for -		
2	Depreciation and amortization		
3	Retirements of nondepreciable property		
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves		
7	Interest in default		
8	Other important items (specify)		
9			\$
10	Funds provided by operations		
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	\$	
15	Less service value charged to accrued depreciation account		
16	Net book value of miscellaneous physical property disposed of during year		
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify)		
23			
24			
25			\$
26	Total Sources of funds (should be same as line 43)		\$
	<u>Application of funds:</u>		
27	Investment in transportation property (excluding donations and grants)		\$
28	Investment in miscellaneous physical property	\$	
29	Investments and advances, affiliated ICC regulated carriers		
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		
35	Equipment obligations paid or reacquired		
36	Net increase in sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital*		
39	Other applications (specify)		
40			
41			
42			\$
43	Total Application of funds (should be same as line 26)		\$

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (c) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	A.G.S. RR Co. 100%	M	293 47	26 00	4 11	54 35	20 13	158 92	556 98
2		" (NO&NE) 100%	M	194 19	12 34		23 54	34 89	61 22	326 18
3		Total Class 1M		487 66	38 34	4 11	77 89	55 02	220 14	883 16
4										
5										
6	1J	A.G.S. RR Co. 1/2	M						1 54	1 54
7		1/3	M						0 45	0 45
8		1/4	M						0 32	0 32
9		Total Class 1JM							2 31	2 31
10		Total Class 1M & 1JM		487 66	38 34	4 11	77 89	55 02	222 45	885 47
11										
12										
13	1	A.G.S. RR Co. 100%	B	7 16			0 58		9 46	17 20
14	1J	1/2	B						1 52	1 52
15		Total Class 1B & 1JB		7 16			0 58		10 98	18 72
16		Total Class 1M & 1B		494 82	38 34	4 11	78 47	55 02	233 43	904 19
17				5	8	4	8	5	4	4
18										
19	2	Chatta.Term.Ry.Co. 100%	M						1 40	1 40
20									2	2
21										
22	3A	Sou.Ry. Co. 100%	B	9 98			0 80	0 28		11 06
23				0			1	-		1
24										
25	4A	CNO&TP Ry.Co. 100%	M						1 18	1 18
26									1	1
27										
28	5	100%	M	7 09	4 80	10 97	1 58		113 36	137 80
29		(NO&NE) 100%	M	8 16	6 88	2 73	0 98		1 14	19 89
30		Total Class 5M		15 25	11 68	13 70	2 56		114 50	157 69
31	5	100%	B	7 97			0 33	2 14		10 44
32		Total Class 5M & 5B		23 22	11 68	13 70	2 89	2 14	114 50	168 13
33				3	2	4	3	2	4	8
34										
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54										
55		TOTAL MAIN LINE		502 91	50 02	17 81	80 45	55 02	339 53	1,045 74
56		TOTAL BRANCH LINES		25 11			1 71	2 42	10 98	40 22
57		GRAND TOTAL		528 02	50 02	17 81	82 16	57 44	350 51	1,085 96
58		Miles of road or track electrified (included in preceding grand total)		-00	0	8	2	7	1	4

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	A.G.S. R.R. Co.	M					1 26		1 26
2	1		M			1 98	0 06	0 11		0 11
3	1		M				0 02	3 47		5 51
4	1		B				0 04	0 11		0 13
5			B					0 53		0 57
6	1J		M					0 23		0 23
7										
8										
9										
10						1 98	0 12	5 71		7 81
11		TOTAL								

REFERENCES FOR SCHEDULE 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR:-

Line 1 - Chattanooga, Tenn. - Citico Engine Terminal operated by CNO&TP Ry., in servicing its own locomotives and those of A.G.S. and Southern Railway.

Line 2 - Meridian, Miss. - Tracks operated by G.M.&O. RR Co. under assignment to A.G.S. RR Co. of agreement dated April 1, 1937, between Southern Ry. Co. and Receivers of M & O, as modified by supplement dated October 24, 1950.

Line 3 - Norris Jct., Ala. to Norris Yard, Ala. - Four forwarding tracks and inbound and outbound freight connections at Norris Yard used exclusively for operation of Southern Railway freight trains.

Line 4 - North Birmingham, Ala., Industrial Tracks - A.G.S. tracks on Southern Railway Company's Woodlawn-Bessemer Branch, operated by Southern Railway.

Line 5 - Ensley, Ala. Yard Tracks - A.G.S. tracks on Southern Railway Company's Woodlawn-Bessemer Branch, operated by Southern Railway.

Line 6 - Chattanooga, Tenn. - Jointly owned industrial track in Foundry Alley (CNO&TP and Sou. 1/3); agreement dated July 15, 1924; operated by Southern Railway Company.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)			
		Main line (b)	Branch lines (c)											
1	Tennessee	3 75	6				6 45	6 12 20	2					
2														
3	Georgia	24 26	4					24 26	4					
4														
5	Alabama	244 98	5 7 16	7	9 98	0	8 26	8 270 38	0					
6														
7	Mississippi	18 48	8				0 35	1 13 83	9					
8	" (NO&NE)	152 54	3					152 54	3					
9														
10	Louisiana (NO&NE)	41 65	2				8 16	8 49 81	0					
11														
12														
13														
14														
15														
16	TOTAL MILEAGE (single track)	487 66	8 7 16	7	9 98	0	23 22	3 528 02	8					

7 16 2
494 82 5

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

315. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
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417. INVENTORY OF EQUIPMENT

8

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	71	12			4	11	67	9	76	(H.P.) 157,950	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----	10						10		10	22,500	
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	26						26		26	29,400	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	107	12			4	11	103	9	112	209,850	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	107	12			4	11	103	9	112	xxxx	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954					DURING CALENDAR YEAR					
		Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	1970	1971	1972	1973	1974	TOTAL
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
17 Diesel-----	13	36	7	15	7	15	7	12				112
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----	13	36	7	15	7	15	7	12				112

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification	UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
21	Coaches [PA, PB, PBO]											
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
	[All class D, PD]										XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars	3						3		3	XXXX	
	[All class B, CSB, PSA, IA]											
28	Total (lines 21 to 27)	3						3		3		
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	Specify types											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)	3						3		3		
	COMPANY SERVICE CARS											
35	Business cars [PV]	2						2		2	XXXX	
36	Boarding outfit cars [MWX]	6						6		6	XXXX	
37	Derrick and snow removal cars	5						5		5	XXXX	
	[MWU, MWV, MWW, MWK]	25				4	7	22		22	XXXX	
38	Dump and ballast cars [MWB, MWD]											
39	Other maintenance and service equipment cars	66					3	63		63	XXXX	
40	Total (lines 35 to 39)	104				4	10	98		98	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	224 *						9
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,321 *		200			27	31
43	Box-Special Service (A-00, A-10)-----	54 *					2	2
44	Gondola-General Service (All G (except G-9))-----	1,771 *					25	40
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	103 *					8	29
46	Hopper (open top)-General Service (All H (except H-70))-----	301 *		202			3	63
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5)-----	982 *						11
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Automat (F-5, F-6)-----			1				
59	Flat-General Service (F-0)-----	10						
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	327 *					2	65
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L080, L090)-----	14 *						2
63	Total (lines 41 to 62)-----	5,107 *		403			67	252
64	Caboose (All N)-----	xxx	27					
65	Total (lines 63 and 64)-----	1,107 *	27	403			67	252
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	5,107 *	134 *	403			71	262
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds	General funds		Incentive funds	
		NONE		NONE	NONE		NONE	

¹Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT-Continued

4. Column (y) should show aggregate capacity for all units reported in column (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
215		215		16,159		41
1,517		1,517		103,330		42
54		54		3,781		43
1,756		1,756		136,075		44
82		82		7,694		45
443		443		38,510		46
941	30	271		93,527		47
						48
						49
						50
						51
						52
						53
						54
						55
						56
1		1		36		57
10		10		770		58
256	8	264		18,037		59
12		12		942		60
5,287	38	5,325		418,861		61
27		27		418,861	2	62
5,314	38	5,325	27	418,861	2	63
5,415	38	5,325	128	418,861	2	64
						65
						66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX	1					
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX	1					
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX	None					
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non per diem (x)			
				(Tons)		
		xxxx	1	30' Hull		67
		xxxx				68
		xxxx	1	30' Hull		69
		xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx	NONE			80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (f) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT (Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	xxxxxx		xxxxxx
9	Truck miles		xxxxxx	xxxxxx
10	Tractor miles		xxxxxx	xxxxxx
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only	xxxxxx		xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul	xxxxxx		xxxxxx
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS (Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers	xxxxxx		xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles	xxxxxx		xxxxxx

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TFC/CFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TFC/CFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		8
xxxxxx		xxxxxx			xxxxxx	9
xxxxxx				xxxxxx	xxxxxx	10
						11
						12
						13
						14
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	15
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	16
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	17
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	18
						19
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		20
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	21
			53	67		22
			8	22		23
				8		24
			61	81		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	41
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	42
						43
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	44
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8	None		
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frog where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	7	2			1	10	8	18
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....	7	2			1	10	8	18
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Tennessee.....	4				1	5	5	10
9	Georgia.....								
10	Alabama.....								
11	Mississippi.....	2	1				3	3	6
12	Louisiana.....	1	1				2		2
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	6	88				2	5		101	27	260		173	561
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----														
33	Total added-----														
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----														
38	Changes in protection: Number of each type added-----														
39	Number of each type deducted-----														
40	Net of all changes-----	6	88				2	5		101	27	260		173	561
41	Number at close of year-----	6	88				2	5		101	27	260		173	561
	Number at close of year by States:														
42	Tennessee-----		4							4	1	1		169	175
43	Georgia-----											12			12
44	Alabama-----	6	52					5		63	11	115		4	193
45	Mississippi-----		25				2			27	15	110			152
46	Louisiana-----		7							7		22			29
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	44	25	69
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	44	25	69
10	Number at close of year -----			
	Number at close of year by States:			
11	Tennessee -----	1	2	3
12	Georgia -----	1		1
13	Alabama -----	22	5	27
14	Mississippi -----	11	8	19
15	Louisiana -----	9	10	19
16	-----			
17	-----			
18	-----			
19	-----			
20	-----			
21	-----			
22	-----			
23	-----			
24	-----			
25	-----			
26	-----			
27	-----			
28	-----			
29	-----			

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES							SWITCH AND BRIDGE TIES							Remarks
		Total number of ties applied			Average cost per tie		Total cost of cross-ties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year			
		(b)			(c)		(d)		(e)		(f)		(g)				(h)
1	T	240	201	\$ 6	29	\$ 1	511	933	334	763	\$ 195	69	\$	65	511	
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20	TOTAL	240	201	6	29	1	511	933	334	763	195	69		65	511	

21 Amount of salvage on ties withdrawn..... \$ -0-
 22 Amount chargeable to operating expenses..... \$ 1,577,444
 23 Amount chargeable to additions and betterments..... \$ -0-
 24 Estimated number of cross-ties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	2,616,548	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
Total.....	2,616,548	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES						Remarks (h)	
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T	3	835	\$ 5 34	\$ 20 497	74	007	\$ 199 25	\$ 14 746			
2	T		213	50	107		0	0	0			
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	4	048	5 09	20 604	74	007	199 25	14 746			

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid -0-
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 3.39

Note: The difference between returns in Schedule 211 Acct. 8 ties and Schedules 513 and 514 are due to adjustments. The latter schedules include current items only.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	3 753	646 463	172 25				
2	4	80	568	12 665	22 29				
3	4	85	375	8 132	21 70				
4	4	100	3	57	19 00				
5	4	130	1 286	28 698	22 32				
6	4	132	56	1 263	22 55				
7									
8									
9									
10									
11									
12			2 3753	646 463					
13			4 2288	50 815					
14									
15									
16									
17									
18									
19									
20	TOTAL	x x x x	6 041	697 278	115 42	x x x x			

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up... 4,502
- 22 Salvage value of rails released... \$ 100,496
- 23 Amount chargeable to operating expenses... \$ 390,855
- 24 Amount chargeable to additions and betterments... \$ 205,927
- 25 Miles of new rails laid in replacement (all classes of tracks) † 32.31 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † 57.39 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 132 (pounds).
- 28 Tons of rail sold as scrap and amount received therefor... -0- (tons of 2,000 lb.); \$ -0-
- 29 Track-miles of welded rail installed this year 14.72; total to date 369.22

† Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

† Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4					100	69	1,537	22 30
2	4					115	4	97	24 25
3	4					131	51	1,146	22 47
4	4					132	246	5,496	22 34
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	370	8,276	22 37

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid -0-
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 3.39

Note: The difference between return in Schedule 211 Acct. 9 rails and Schedules 515 and 516 are due to adjustments. The latter schedules include current items only.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 132	277 96		
2	131	-		
3	115	117 44		
4	112	62 15		
5	100	74 07		
6	85	6 68		
7	80	8 64		
8	70	0 01		
9	65	0 11		
10	60	-		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		521		362		528	x	x	x
	TRAIN-MILES									
2	Diesel locomotives	1	928 444	122	484	2	050 928	x	x	x
3	Other locomotives	1	928 444	122	484	2	050 928	x	x	x
4	Total locomotives								11	838
5	Motorcars	1	928 444	122	484	2	050 928		11	838
6	Total train-miles									
	LOCOMOTIVE UNIT-MILES									
7	Road service	5	118 482	335	592	5	454 074	x	x	x
8	Train switching		57 598				57 598	x	x	x
9	Yard switching		593 238		306		593 544	x	x	x
10	Total locomotive unit-miles	6	769 318	335	898	7	105 216	x	x	x
	CAR-MILES									
11	Total motorcar car-miles	57	707 863			57	707 863	x	x	x
12	Loaded per diem freight cars	27	948 935			27	948 935	x	x	x
13	Loaded non-per diem freight cars	53	072 063			53	072 063	x	x	x
14	Empty per diem freight cars	24	944 884			24	944 884	x	x	x
15	Empty non-per diem freight cars	1	928 444			1	928 444	x	x	x
16	Caboose	165	602 189			165	602 189	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	1	062				401 082	x	x	x
18	Passenger coaches			400	022		400 022	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	4	857	109	386		109 386	x	x	x
20	Sleeping and parlor cars			237	534		242 391	x	x	x
21	Dining, grill and tavern cars			210	284		210 284	x	x	x
22	Head-end cars			6	018		6 372	x	x	x
23	Total (lines 18, 19, 20, 21, and 22)	6	273	963	942		970 215	x	x	x
24	Business cars	4	500	7	788		12 288	x	x	x
25	Crew cars (other than caboose)							x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	165	612 962	971	730	166	584 692	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE									
27	Gross ton-miles of locomotives and tenders (thousands)		764 824	41	959		806 783	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	9	825 305			9	825 305	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)		664	61	753		62 417	x	x	x
30	Train-hours—Total		85 039	2	650		87 689	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
31	Tons of revenue freight	x	x	x	x	x	18 739 649	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	294 632	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	19 034 281	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	4 331 574	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	4 331 574	x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	43 500	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x		x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	43 500	x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	4 375 074	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	4	375 074					x	x	x
	REVENUE PASSENGER TRAFFIC									
41	Passengers carried—Total	x	x	x	x	x	3 425	x	x	x
42	Passenger-miles—Total	x	x	x	x	x	8 476 148	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

whether loaded or empty, from the point where it is loaded or unloaded							
Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded.....						
202	Number of cars handled earning revenue—Empty.....						
203	Number of cars handled at cost for tenant companies—Loaded.....			Not Applicable to Respondent			
204	Number of cars handled at cost for tenant companies—Empty.....						
205	Number of cars handled not earning revenue—Loaded.....						
206	Number of cars handled not earning revenue—Empty.....						
207	Total number of cars handled.....						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded.....						
209	Number of cars handled earning revenue—Empty.....						
210	Number of cars handled at cost for tenant companies—Loaded.....						
211	Number of cars handled at cost for tenant companies—Empty.....						
212	Number of cars handled not earning revenue—Loaded.....						
213	Number of cars handled not earning revenue—Empty.....						
214	Total number of cars handled.....						
215	Total number of cars handled in revenue service (items 207 and 214).....						
216	Total number of cars handled in work service.....						

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants					26	26
2	II	Professional, clerical, and general				2	019	2 019
3	III	Maintenance of way and structures				12	652	12 652
4	IV	Maintenance of equipment and stores				9	638	9 638
5	V	Transportation (other than train, engine, and yard)				4	109	4 109
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)					196	196
7	VI (b)	Transportation (train and engine service)				98	448	98 448
8		TOTAL				127	088	127 088

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ (Accrued for in applicable period)

Note: Col. (c) Back time payments as part of National Wage Agreements

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12	See Report of Southern Railway Company					
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
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44						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(A) Payments to employees of the respondent shall be reported in Schedule 562.

(B) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax-advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)		
			\$		
1					
2					
3					
4					
5					
6					
7					
8					
9					
10		See Report of Southern Railway Company			
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
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29					
30					
31					
32					
33					
34					

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
						Date	Term		
	(a)	%	(b)	(c)	(d)	(e)	(f)	(P)(S)	
1.	SEE SCHEDULE 564 IN SOUTHERN RAILWAY COMPANY ANNUAL REPORT FORM A.								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S"
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	SEE SCHEDULE 565 IN SOUTHERN RAILWAY COMPANY ANNUAL REPORT FORM A.					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1									
2									
3		NONE							
4									
5									
6									
7									
8									
9									
10									
11									
12									
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29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1		NONE					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	13,305,075			
2	Passenger.....	938,144			
3	Yard switching.....	1,313,043			
4	Total.....	15,616,262			
5	Work train.....	81,995			
6	GRAND TOTAL.....	15,698,257			
7	Total cost of fuel*.....	1,765,583			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with the Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

CLASS	WITH	DATE	DESCRIPTION
(i)	Whitney National Bank of New Orleans	5/ 1/72	Supplement to Conditional Sale Agreement dated 5/2/66
(i)	First National City Bank	3/15/72	Assignment of portion of Southern Ry. Co. Equipment Trust No. 2 of 1972 50 70-Ton Box Cars
(i)	Manufacturers Rmover Trust	5/15/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 3 of 1972 120 Double Door Box Cars 5 Diesel Electric Locomotives
(i)	The Chase Manhattan Bank	7/15/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 4 of 1972 7 Diesel Electric Locomotives 100 Hopper Cars
(i)	Morgan Guaranty Trust Company of New York	9/15/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 5 of 1972 65 100-Ton Open Hopper Cars
(i)	First National City Bank	12/ 1/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 6 of 1972 100 Pilpwood Cars 3 Diesel Electric Locomotives
(i)	First National Bank of Chicago	5/ 1/72	Computer Equipment

ANNUAL REPORT 1972 CLASS 2

#120100

THE ALABAMA GREAT SOUTHERN RR CO. 3 OF 3

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
- (Class 1) Line owned by respondent.
 - (Class 2) Line owned by proprietary companies.
 - (Class 3) Line operated under lease for a specified sum.
 - (Class 4) Line operated under contract or agreement for contingent rent.
 - (Class 5) Line operated under franchise rights.
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.
- This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the rates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Mile No.	Class	Main (M) or branch (B) line (a)	Running Tracks, Passing Tracks, Cross-Overs Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total		Remarks
			Miles of road	Miles of second main track	Miles of all other such tracks	Miles of passing tracks, cross-overs, and turn-outs			(i)	(j)	
			(c)	(d)	(e)	(f)					
1	L	M				0.09	0.05	0.16	0	.30	
2	L	B						3.81	3	.81	
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
TOTAL INCREASE						0.09	0.05	3.97	4	.11	

DECREASES IN MILEAGE

[illegible]

☐ returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed		Miles of road abandoned	
1900	100	100	100
1901	100	100	100
1902	100	100	100
1903	100	100	100
1904	100	100	100
1905	100	100	100
1906	100	100	100
1907	100	100	100
1908	100	100	100
1909	100	100	100
1910	100	100	100
1911	100	100	100
1912	100	100	100
1913	100	100	100
1914	100	100	100
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1980	100	100	100
1981	100	100	100
1982	100	100	100
1983	100	100	100
1984	100	100	100
1985	100	100	100
1986	100	100	100
1987	100	100	100
1988	100	100	100
1989	100	100	100
1990	100	100	100
1991	100	100	100

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of DISTRICT OF COLUMBIA } ss:
 County of CITY OF WASHINGTON }

F. A. Lockett
 (Insert here the name of the affiant)

makes oath and says that he is Assistant Comptroller
 (Insert here the official title of the affiant)

of THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 72, to and including December 31, 19 72

F. A. Lockett
 (Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and
 county above named, this 28th day of March, 19 73
 My commission expires August 31, 1974

[Use an
 L. & S.
 impression seal]

Samuel D. Cox
 (Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____ } ss:
 County of _____ }

(Insert here the name of the affiant)

makes oath and says that he is

(Insert here the official title of the affiant)

of _____
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19 _____, to and including _____, 19 _____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and
 county above named, this _____ day of _____, 19 _____
 My commission expires _____

[Use an
 L. & S.
 impression seal]

(Signature of officer authorized to administer oaths)

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ANNUAL REPORT 1972 CLASS 2

#120100

THE ALABAMA GREAT SOUTHERN RR CO. 1 OF 3

ORIGINAL

Railroad
Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0998



Sheet 16

ANNUAL REPORT

OF

THE ALABAMA GREAT SOUTHERN RAILROAD CO.

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

	125000202ALABAMAGREA 1 CHIEF ACCOUNTING OFFICER ALABAMA GREAT SOUTHERN R.R. CO 920 15TH ST NW WASHINGTON DC 20005 FORM-A	120100
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TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

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ANNUAL REPORT

OF

THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Lockett (Title) Assistant Comptroller

(Telephone number) 202 628-4460
(Area code) (Telephone number)

(Office address) 920 - 15th Street, N. W., Washington, D. C. 20005
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

The 4 schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200B, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-1, Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOIC COFC equipment.

- Page 63: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY

2. Date of incorporation December 29, 1877

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Act of Alabama

January 18, 1877

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not Applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately, grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. Graham Claytor, Jr.	Washington, D. C.	5/10/72	*	None	* Directors are
2	Hugh Agricola, Sr.	Gadsden, Ala.	"	"	None	elected at annual
3	William B. Bond	Dayton, Ohio	"	"	None	meeting for en-
4	B. J. Carter, Jr.	Meridian, Miss.	"	"	None	suing year or un-
5	L. Stanley Crane	Washington, D. C.	"	"	None	til their success-
6	James S. Crow	Mobile, Ala.	"	"	None	ors shall have
7	Newton H. DeBardleben	Birmingham, Ala.	"	"	None	been elected and
8	Joseph M. Farley	Birmingham, Ala.	"	"	None	qualified.
9	Henry C. Goodrich	Indianapolis, Ind.	"	"	None	
10	Robert S. Hamilton	Washington, D. C.	"	"	None	
11	DeSales Harrison	Chattanooga, Tenn.	"	"	None	
12	William H. Martin, Jr.	Sheffield, Ala.	"	"	None	
13	George A. Mattison, Jr.	Birmingham, Ala.	"	"	None	
14	James H. McGlothlin	Washington, D. C.	"	"	None	
15	George S. Paul	Washington, D. C.	"	"	None	
16	John C. Persons	Birmingham, Ala.	"	"	None	
17	Frank P. Sanford, Jr.	Birmingham, Ala.	"	"	None	
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Graham Claytor, Jr. Secretary (or clerk) of board M. M. Davenport
President, Chairman ex-officio Secretary of the Company

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

See Note 1 on Page 7

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	President	Executive	W. Graham Claytor, Jr.	None	Washington, D. C.
22	Vice President	Operating	L. Stanley Crane	None	Washington, D. C.
23	Vice President	Marketing and Planning	Robert S. Hamilton	None	Washington, D. C.
24	Vice President	Law & Finance	James H. McGlothlin	None	Washington, D. C.
25	Vice President	Administration	George S. Paul	None	Washington, D. C.
26	Vice President	Public Affairs	Edward T. Breathitt, Jr.	None	Washington, D. C.
27	Vice President	Sales	Earl L. Dearhart, Jr.	None	Washington, D. C.
28	Vice President	Transportation	Harold H. Hall	None	Washington, D. C.
29	Vice President	Management Info. Services	John L. Jones	None	Atlanta, Ga.
30	Vice President	Marketing	Edward G. Kreyling, Jr.	None	Washington, D. C.
31	Vice President	Res. Exec. Officer	Harold C. Mauney	None	New Orleans, La.
32	Vice President	Law	Arnold B. McKinnon	None	Washington, D. C.
33	Vice President	Real Estate & Ins.	William D. McLean	None	Washington, D. C.
34	Vice President	Engineering	Walter W. Simpson	None	Washington, D. C.
35	Vice President	Finance	Karl A. Stoecker	None	Washington, D. C.
36	Vice President	Res. Exec. Officer	Glenn E. Taylor	None	Birmingham, Ala.
37	Vice President	Asst. to the Pres.	Sim. S. Wilbanks	None	Washington, D. C.
38	Comptroller	Accounting	Donald B. McArdle	None	Washington, D. C.
39	Treasurer	Treasury	G. M. Williams	None	Washington, D. C.
40	Secretary	Secretary	M. M. Davenport	None	Washington, D. C.
41					
42					
43					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	See Schedule 205, Page 20				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Schedule 205 in Southern Railway Company Annual Report, Form A.				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Railway Company	Transportation	Stock Ownership	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

106 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

FOOTNOTES

Note 1 - for Line 22, Page 3

Messrs. W. Graham Claytor, Jr., L. Stanley Crane and James H. McGlothlin

"In the intervals between the meetings of the Board of Directors, all the powers of the Board in all cases in which specific directions shall not have been given by the Board, shall be possessed, and may be exercised, by the Executive Committee, which shall make and preserve a record of its proceedings, and shall submit the same to the Board of Directors at its meeting next succeeding such action for its information, and shall be subject to revision or alteration by the Board; provided, that no rights of third parties shall be affected by such revision or alteration.

"The Executive Committee shall have power to fill any vacancy in its own number, but the Director so chosen shall serve as a member of the Executive Committee only until a successor shall have been elected by the Board of Directors."

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ 50 per share; second preferred, \$ None per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing

Do not close - April 26, 1972, record date for annual stockholders' meeting held May 10, 1972

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 224,207 votes, as of April 26, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 2 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Manufacturers Hanover						
2	Trust Company as Trustee						
3	under the First Consoli-						
4	dated Mortgage Deed of						
5	Southern Railway Co.						
6	Dated October 2, 1894	New York, N. Y.	125,301	90,801		34,500	
7							
8							
9	Southern Railway Company	Washington, D. C.	98,906	65,799		33,107	
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11							
12							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 224,207 votes cast.

11. Give the date of such meeting May 10, 1972

12. Give the place of such meeting Washington, D. C.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
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11				
12				
13		None		
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Name of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42	Certain equipment trusts and conditional sale agreements of Southern Railway have been assumed by this company. Should this company fail to perform, it will be necessary for Southern to pay these obligations. At December 31, 1972, the unpaid balance of these obligations amounted to \$40,899,880.			
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200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)		
CURRENT ASSETS					
1	(701) Cash.....	\$ 1 199 865	\$ 1 821 622		
2	(702) Temporary cash investments (p. 15)	5 574 119	8 355 293		
3	(703) Special deposits (p. 15)				
4	(704) Loans and notes receivable (p. 15)				
5	(705) Traffic and car-service balances—Debit.....				
6	(706) Net balance receivable from agents and conductors.....	1 896 622	1 537 875		
7	(707) Miscellaneous accounts receivable.....		3 906		
8	(708) Interest and dividends receivable.....	59 087	38 045		
9	(709) Accrued accounts receivable (p. 15)	456 976	118 384		
10	(710) Working fund advances.....	28 988	28 988		
11	(711) Prepayments (p. 15)	13 733			
12	(712) Material and supplies.....				
13	(713) Other current assets (p. 15)				
14	Total current assets.....	9 229 390	11 874 113		
SPECIAL FUNDS					
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)			
15	(715) Sinking funds (pp. 16 and 17)	1 325	None	1 325	1 325
16	(716) Capital and other reserve funds (pp. 16 and 17)	2 015 877	None	2 015 877	53 298
17	(717) Insurance and other funds (pp. 16 and 17)	69 881	None	69 881	65 103
18	Total special funds.....	2 087 083		2 087 083	119 726
INVESTMENTS					
19	(721) Investments in affiliated companies (pp. 20-23)	17 970 290	17 615 284		
20	(722) Other investments (pp. 24-27)	33 217			
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)				
22	Total investments (accounts 721, 722 and 723)	18 004 507	17 615 284		
PROPERTIES					
23	(731) Road and equipment property (pp. 30-32)	168 286 310	157 981 219		
24	Road.....	\$ 68 532 170			
25	Equipment.....	91 573 119			
26	General expenditures.....	1 898 751			
27	Other elements of investment.....	5 585 704			
28	Construction work in progress.....	696 566			
29	(732) Improvements on leased property (pp. 30-32)	1 507	1 507		
30	Road.....	\$ 1 507			
31	Equipment.....				
32	General expenditures.....				
33	Total transportation property (accounts 731 and 732)	168 287 817	157 982 726		
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)	17 726 765	(44 606 304)		
35	(736) Amortization of defense projects—Road and Equipment (p. 39)	(566 015)	(773 560)		
36	Recorded depreciation and amortization (accounts 735 and 736)	(48 292 780)	(45 379 864)		
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	119 995 037	112 602 862		
38	(737) Miscellaneous physical property (pp. 44 and 45)	704 348	746 797		
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)				
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)	704 348	746 797		
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	120 699 385	113 349 659		
OTHER ASSETS AND DEFERRED CHARGES					
42	(741) Other assets (p. 46)	75 177	92 902		
43	(742) Unamortized discount on long-term debt.....	66 423	86 535		
44	(743) Other deferred charges (p. 46)	7 978	553 884		
45	Total other assets and deferred charges.....	149 578	733 321		
46	TOTAL ASSETS.....	150 169 943	143 692 103		

NOTE--See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be related to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)		
48	(752) Traffic and car-service balances—Credit		
49	(753) Audited accounts and wages payable	787 983	640 721
50	(754) Miscellaneous accounts payable	813	813
51	(755) Interest matured unpaid	1 244	1 244
52	(756) Dividends matured unpaid	713 434	582 338
53	(757) Unmatured interest accrued		
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	2 417 997	2 495 101
56	(760) Federal income taxes accrued (p. 56)	71 982	2 905 223
57	(761) Other taxes accrued (p. 56)	710 369	551 793
58	(763) Other current liabilities (p. 55)	9 181	486
59	Total current liabilities (exclusive of long-term debt due within one year)	5 716 003	7 177 719
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued 3,709,373 (a2) Held by or for respondent None	3 709 373 4 586 427
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	(765) Funded debt unmatured	(a1) Total issued 4,290,000 (a2) Held by or for respondent 4,290,000	
62	(766) Equipment obligations	33,556,114	27 560 665
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)		
66	Total long-term debt due after one year	33 556 114	27 560 665
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)		
69	(774) Casualty and other reserves (p. 57)	736 229	3 163 115
70	Total reserves	736 229	3 163 115
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)		
72	(782) Other liabilities (p. 57)	101 242	109 327
73	(783) Unamortized premium on long-term debt	89 491	243
74	(784) Other deferred credits (p. 57)	1 617	50 710
75	(785) Accrued depreciation—Leased property (p. 37)	34 845	33 137
76	Total other liabilities and deferred credits	227 195	193 417
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	(791) Capital stock issued—Total	(a1) Total issued 11,210,350 (a2) Held by or for company None	11 210 350 11 210 350
78	Common stock (p. 59)	7,830,000	7 830 000
79	Preferred stock (p. 59)	3,380,350	3 380 350
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	11 210 350	11 210 350
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)	6 000 000	6 000 000
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus	6 000 000	6 000 000
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)		
88	(798) Retained income—Unappropriated (p. 68)	89 014 679	83 800 410
89	Total retained income	89 014 679	83 800 410
90	Total shareholders' equity	106 225 029	101 010 760
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	150 169 043	143 692 103

Notes—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 4,778,668

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 8,614,862

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 3,517,600

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- (\$ None)

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 134 of the Internal Revenue Code ----- \$ 5,080,659

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ 2,400

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.	Amount	
		Debit	Credit	
Per diem receivable-----	\$ _____	_____	_____	\$ _____
Per diem payable-----	_____	_____	_____	_____
Net amount-----	\$ _____	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
See answer to question 6 in Southern Railway Company Annual Report, Form A-----

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$-----

(c) Is any part of pension plan funded? Specify. Yes----- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No----- If yes, who determines how stock is voted?-----

7. Respondent carried service interruption policies with The Imperial Insurance Company, Limited, under which it will be entitled to daily indemnity in the amount of \$68,003 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

8. By mortgage dated November 1, 1952, designated Southern Railway Company-New Orleans and Northeastern Railroad Company Joint Mortgage, the physical properties of New Orleans and Northeastern Railroad Company were pledged as security for \$15,000,000 principal amount of 3-3/4% Bonds maturing November 1, 1977. Principal amount of bonds outstanding December 31, 1972 \$11,669,000. The bonds are joint and several obligations of Southern and NO&NE. Without in any way affecting the companies' joint and several obligations on the bonds, the companies have agreed, as between themselves, that Southern shall be obligated to pay all amounts payable on or in respect of the bonds, whether on account of principal, interest, sinking fund installments, or otherwise. As of January 31, 1969 this is a joint and several obligation of Southern and AGS due to the merger of AGS and NO&NE on that date.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 300A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	Beneficial Corporation 5.40% P/N maturing 2-26-73	495 671
2		Chemical Bank New York 5.55% Certificate of deposit due 3-29-73	700 000
3		Federal Intermediate Credit Bank 4.95% Debentures due 2-1-73	700 178
4		Federal Intermediate Credit Bank 4.80% Debentures due 1-2-73	800 010
5		General Telephone Co. of the Southeast 4.875% P/N maturing 1-15-73	498 885
6		Georgia Ports Authority 3½% Revenue Bonds maturing 12-1-88	490 000
7		Massachusetts Electric Co. 5.625% P/N maturing 3-30-73	394 375
8		Smith Kline & French Lab. 4.875% P/N maturing 2-15-73	496 706
9		U.S. Treasury 5.11% Bills due 3-15-73	989 294
10			
11		Total 702	5 574 139
12			
13			
14	709	Service Tracks and Highway Crossings	254 237
15		Federal Income Taxes accrued	152 876
16		Other items, each less than \$100,000	49 863
17			
18		Total 709	456 976
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21	711	Other items, each less than \$100,000	13 733
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1	715	Sinking Fund for redemption of	Morgan Guaranty Trust Company	
2		First Mortgage Bonds	of New York, Trustee	1 325
3				
4	716	1st Mtge. Bonds 4 $\frac{1}{2}$ %	Morgan Guaranty Trust, Trustee	4 660
5		Equipment Trust L	Chase Manhattan Bank, Trustee	317
6		" " N	Morgan Guaranty Trust, Trustee	-0-
7		" " ZZ	Chase Manhattan Bank, Trustee	-0-
8		" " No. 1 of 1971	Chase Manhattan Bank, Trustee	-0-
9		" " No. 2 of 1972	First National City Bank, Trustee	-0-
10		" " No. 3 of 1972	Manufacturers Hanover Trust, Trustee	-0-
11		" " No. 4 of 1972	Chase Manhattan Bank, Trustee	-0-
12		" " No. 5 of 1972	Morgan Guaranty Trust, Trustee	-0-
13		" " No. 6 of 1972	First National City Bank, Trustee	-0-
14		CSA 9-16-57	National Commercial Bank and Trust	
15			Co. of Albany	7 805
16		CSA 10-1-57	National Commercial Bank and Trust	
17			Co. of Albany	3 619
18		CSA 5-2-66	Whitney National Bank of N.O.	36 897
19			Total 716	53 298
20				
21				
22	717	Insurance	Barclays Bank, D.C.O.	63 225
23		Gasoline and oil distributors	State of Mississippi Motor Vehicle	
24		Personal bonds	Comptroller	1 878
25			Total 717	65 103
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			TOTAL	119 726

Includes income of \$ -0- earned on earmarked incentive per diem funds.

304. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing no credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

ASSETS IN FUNDS AT CLOSE OF YEAR																			Line No.
Additions during the year—Book value		Withdrawals during the year—Book value		Balance at close of year—Book value		Cash		SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
								Par value		Book value		Par value		Book value					
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	
		1 325		1 325															1
																			2
																			3
		4 660		4 660															4
10 886	317	10 886		10 886											10 500		10 439		5
10 261	-0-	10 261		10 261															6
8 737	-0-	8 737		8 737											8 500		8 734		7
15 155	-0-	15 155		15 155											15 000		15 022		8
669 000	669 000	-0-		-0-															9
3 187 000	3 187 000	-0-		-0-															10
3 035 000	3 035 000	-0-		-0-															11
732 000	732 000	-0-		-0-															12
1 922 000	-0-	1 922 000		-0-											1 937 482		1 922 000		13
-0-	-0-	-0-		-0-															14
7 412	15 217	-0-		-0-															15
-0-	-0-	-0-		-0-															16
-0-	3 619	-0-		-0-															17
56 235	48 954	44 178		436											44 000		43 742		18
9 653 686	7 691 107	2 015 877		15 940											2 015 482		1 999 937		19
																			20
																			21
																			22
4 778		68 003		68 003															23
																			24
		1 878																	25
4 778		69 881		68 003											2 000		1 878		26
															2 000		1 878		27
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																			29
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																			49
9 658 464	7 691 107	2 087 083		85 268											2 017 482		2 001 815		50

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	721	A-1	VII	Birmingham Terminal Co. Com.	16.8	a			25 000
2				Chattanooga Station Co. Com.	33.3	b			33 300
3				Fruit Growers Express Co. Com.	.05	c			6 500
4				Louisiana Southern Ry. Co. Com.	100.0				100 000
5				New Orleans Terminal Co. Cap.	100.0	1 998 500	1 500		2 000 000
6				The Pullman Co. Com.	.28	c	20 340		20 340
7				Southern Ry. Co. Com.					
8				Woodstock & Blocton Ry. Co. Com.	50.0	d	120 000		120 000
9				Total A-1		1 998 500	306 640		2 305 140
10									
11									
12									
13	721	A-3	VI	Southern Region Invest. Co. Cap.	100.0		Shs. 100		Shs. 100
14				Citico Realty Co. Com.	17.5		1 750		1 750
15				Terminal Properties, Inc. Com.	25.0		250		250
16				Total A-3			2 000		2 000
17				Total 721-A		1 998 500	308 640		2 307 140
18	721	B-1	VII	New Orleans Terminal Co.			295 000		295 000
19									
20	721	D-1	VII	Railway Express Agency, Inc.					
21		D-3		Trailer Train Co. Subordinate Notes			229 000		229 000
22				Total 721-D			229 000		229 000
23									
24									
25	721	E-1	VII	Atlantic & East Carolina Ry. Co.					
26				Birmingham Terminal Co.					
27				Chattanooga Station Co.					
28				Louisiana Southern Ry. Co.					
29				New Orleans Terminal					
30				Woodstock & Blocton Ry. Co.					
31				Total 721-E-1					
32									
33	721	E-3	VI	Georgia Industrial Realty Co.					
34				Total 721-E					
35									
36									
37									
38				Total 721		1 998 500	832 640		2 831 140
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value	Book value		Par value	Book value		Selling price	Rate	Amount credited to income	
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
\$		\$		\$		\$		\$		%	\$	
500											20	1
2												2
2 800												3
1 040 998												4
2 000 000												5
42 952												6
120 000									14 000	41.66	1 086 869	7
3 207 252								5 058 768	5 058 768	per s	6 000	8
								5 058 768	5 058 768		6 000	9
								5 058 768	5 058 768		6 000	10
								5 058 768	5 058 768		6 000	11
								5 058 768	5 058 768		6 000	12
5 058 768 shs.	100	5 058 768										13
1 750												14
250												15
1 060 768		5 058 768										16
												17
8 268 020		5 058 768						5 058 768	5 058 768			18
242 627	311 000	27 817	178 000					178 000	178 000	3-31	8 564	19
								33 217	33 217		1 245	20
229 000								33 217	33 217		16 035	21
229 000								33 217	33 217		17 287	22
												23
												24
400 000												25
260 003												26
252 548								25 694	25 694	g	1 187	27
2 260 000												28
2 644 640		305 000										29
10 000		10 000										30
5 827 191		315 000						29 694	29 694		1 187	31
												32
3 404 152										n	45 931	33
												34
9 231 343		315 000						25 694	25 694		47 178	35
												36
17 970 990	311 000	5 651 585	211 217	5 295 879	5 295 879			5 295 879	5 295 879		162 852	37
												38
												39
												40
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						Fair Value of Amount Held at Close of Year							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
20				Reference for pages 20 & 21									
21													
22													
23			a -	C. of Ga. RR. Co.									
24				S.C.L. RR. Co. and Sou. Ry. Co.									
25													
26													
27			b -	Sou. Ry. Co. and The C.N.O. &									
28				T.P. Ry. Co.									
29													
30			c -	Various Railroad Companies									
31													
32			d -	L. & N. RR. Co.									
33													
34			e -	Pledged under Southern -									
35				NO&NE Joint Mortgage									
36													
37			f -	\$114,000 @ 6.5%									
38				115,000 @ 7.5%									
39													
40			g -	\$17,324 @ 4% \$235,224 non-interest bearing									
41													
42			h -	\$317,000 @ 4% \$587,016 @ 5%									
43				\$65,000 @ 6% \$2,435,136 non-interest bearing									
44													
45													
46													
47													
48													
49													
50													
51													
52													
53													
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107													

[illegible]

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	716	B-3	IX	U.S. Treasury Bonds ET 1					10	500	10	500
2				" " " ET 22					8	500	8	500
3				" " " ET 1 of 1970					15	000	15	000
4				" " " Bills ET 3 of 1972								
5				" " " ET 6 of 1972					1	937 482	1	937 482
6				" " " Bonds CSA 2-16-57								
7				" " " CSA 10-1-57								
8				" " " CSA 5-2-66					44	000	44	000
9				Total 716					2	015 482	2	015 482
10												
11	717	B-3	IX	U.S. Treasury 3% Bonds 2-15-95					2	000	2	000
12												
13	722	D-1	VII	Railway Express Agency, Inc.			33	217			33	217
14												
15												
16												
17												
18												
19												
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53												

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (i), (j), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income		
(f)			(g)		(h)	(i)		(j)		(k)		(l)	(m)		
10 439	10 500	10 439										4 %		185	1
8 734	8 500	8 734										4			2
15 022	15 000	15 022										4		139	3
1 291 620	1 272 166	1 272 166	1 291 620	1 272 166	1 273 121									955	4
1 922 000	1 937 482	1 922 000												3 204	5
	7 750	7 702				15 250	15 153					2 1/2		358	6
						3 000	3 045					6		46	7
43 742	44 000	43 742										Var		363	8
1 999 937	3 314 852	3 279 805	1 309 870	1 290 364	1 273 121									5 250	9
															10
															11
1 878												3		60	12
															13
															14
33 217	33 217	33 217										5	415	1 661	15
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204. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR									
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value
(a)	(b)	(c)	(d)		(e)			(f)			(g)			(h)
					\$			\$			\$			\$
54														
55														
56														
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value		Book value				Par value		Book value				Selling price		Rate		Amount credited to income	
(f)			(g)		(h)				(i)		(j)				(k)		(l)		(m)	
\$			\$		\$				\$				\$			\$	%	\$		
																			84	
																			85	
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																			87	
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																			110	
																			111	

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities owned or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a) (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A1	Southern Railway Company ✓ Com.	\$	905 724	\$	5 058 768	\$	905 724	\$	5 058 768
2										
3										
4										
5										
6										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual, whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$		\$		\$		Southern Region Investment Company	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
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							25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	1 796 451		
2	(2) Land for transportation purposes.....	2 280 140		
3	(2½) Other right-of-way expenditures.....	109 158		
4	(3) Grading.....	11 047 035		
5	(5) Tunnels and subways.....			
6	(6) Bridges, trestles, and culverts.....	11 031 726		
7	(7) Elevated structures.....			
8	(8) Ties.....	1 943 783		
9	(9) Rails.....	7 675 323		
10	(10) Other track material.....	6 185 375		
11	(11) Ballast.....	2 799 453		
12	(12) Track laying and surfacing.....	3 515 035		
13	(13) Fences, snowsheds, and signs.....	356 436		
14	(16) Station and office buildings.....	4 446 913		
15	(17) Roadway buildings.....	152 209		
16	(18) Water stations.....	22 335		
17	(19) Fuel stations.....	275 590		
18	(20) Shops and enginehouses.....	3 651 420		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....			
22	(24) Coal and ore wharves.....			
23	(25) TOFC/COFC terminals.....	361 999		
24	(26) Communication systems.....	803 917		
25	(27) Signals and interlockers.....	4 612 592		
26	(29) Power plants.....	136 358		
27	(31) Power-transmission systems.....	485 942		
28	(35) Miscellaneous structures.....	165 488		
29	(37) Roadway machines.....	1 264 514		
30	(38) Roadway small tools.....	19 583		
31	(39) Public improvements—Construction.....	779 616		
32	(43) Other expenditures—Road.....	802 379		
33	(44) Shop machinery.....	268 533		
34	(45) Power-plant machinery.....			
35	Other (specify and explain).....	66 989 303		
36	Total expenditures for road.....	17 792 358		
37	(52) Locomotives.....	63 170 368		
38	(53) Freight-train cars.....	57 918		
39	(54) Passenger-train cars.....			
40	(55) Highway revenue equipment.....	14 884		
41	(56) Floating equipment.....	1 701 618		
42	(57) Work equipment.....	404 878		
43	(58) Miscellaneous equipment.....	83 142 024		
44	Total expenditures for equipment.....	52 665		
45	(71) Organization expenses.....	1 582 729		
46	(76) Interest during construction.....	265 171		
47	(77) Other expenditures—General.....	1 900 565		
48	Total general expenditures.....	152 031 892		
49	TOTAL.....	5 585 704		
50	(80) Other elements of investment (p. 33).....	365 130		
51	(90) Construction work in progress.....	157 982 726		
52	GRAND TOTAL.....			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND RETIREMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (c)	Made on leased property (f)	Owred property (g)	Leased property (h)			
4 608		3 084		1 524	1 797 975	1
59 046				53 814	2 333 954	2
					109 158	3
33 632				33 632	11 080 667	4
						5
99 866		22 628		77 238	11 108 964	6
						7
37 213		1 162		36 751	1 980 534	8
226 134		(584)		226 718	7 902 041	9
186 714		18 235		168 479	6 353 854	10
43 198		(1 067)		44 265	2 843 718	11
120 268		(847)		121 115	3 536 150	12
13 142				13 142	369 578	13
114 582		11 519		433 063	4 879 976	14
12 561		50 780		(38 219)	113 990	15
		269		(269)	22 066	16
					275 590	17
80 408		1 042		79 166	3 730 736	18
						19
						20
						21
						22
		43 975		(43 975)	316 024	23
23 730		(19 937)		43 667	847 584	24
65 736		17 869		47 867	4 660 459	25
					136 358	26
					185 942	27
9 889				9 889	175 377	28
30 913		72 185		(41 272)	1 223 242	29
					19 583	30
232 438		2 179		230 259	1 009 375	31
						32
78 945		29 247		49 693	352 077	33
		2 378		(2 378)	266 155	34
						35
1 803 723		259 349		1 544 374	68 533 577	36
3 456 123		1 074 557		2 381 566	20 173 924	37
6 493 041		603 882		5 889 159	69 059 527	38
					57 918	39
					14 884	40
						41
5 441		21 367		(15 926)	1 685 692	42
208 663		32 367		176 296	581 174	43
10 163 268		1 732 173		8 431 095	91 573 119	44
					52 665	45
		1 560		(1 560)	1 581 169	46
		254		(254)	264 917	47
		1 814		(1 814)	1 898 751	48
11 966 991		1 993 336		9 973 655	162 005 547	49
					5 585 704	50
331 436				331 436	696 566	51
12 298 427		1 993 336		10 305 091	168 287 817	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving terminal and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

RAILROAD CORPORATIONS--OPERATING--A.

2110. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 1 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)		DEPRECIATION BASE		Annual composite rate (percent)	
		At beginning of year (b)	At close of year (c)	(d)	(e)	At beginning of year (f)	At close of year (g)	(h)	(i)
		\$	\$	%	%	\$	\$	%	%
1	ROAD								
2	(1) Engineering.....	1 794 520	1 797 563	96		8 715	8 715	75	
3	(2 1/2) Other right-of-way expenditures.....	11 029 539	11 062 204	53		68 715	68 715	53	
4	(3) Grading.....								
5	(5) Tunnels and subways.....	11 026 000	11 115 984	2 18		89 654	89 654	1 80	
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....	4 356 417	4 369 559	6 68		283	283	2 15	
9	(16) Station and office buildings.....	4 318 905	4 595 631	2 23		625	625	2 20	
10	(17) Roadway buildings.....	152 209	109 250	2 25		192	192		
11	(18) Water stations.....	20 430	20 430	2 46					
12	(19) Fuel stations.....	264 831	264 831	1 94					
13	(20) Shops and enginehouses.....	3 639 225	3 703 835						
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....	361 999	318 024	2 72					
19	(26) Communication systems.....	803 806	831 277	2 65					
20	(27) Signals and interlockers.....	4 610 330	4 666 912	2 87					
21	(29) Power plants.....	136 358	136 358	1 05					
22	(31) Power transmission systems.....	485 942	485 942	3 69					
23	(36) Miscellaneous structures.....	165 488	175 381	3 01					
24	(37) Roadway machines.....	1 264 514	1 238 161	46		1 283	1 283	60	
25	(39) Public improvements—Construction.....	779 575	1 016 766	2 10					
26	(44) Shop machinery.....	800 197	831 684	2 26					
27	(45) Power-plant machinery.....	268 532	266 154						
28	All other road accounts.....								
29	Amortization (other than defense projects).....	42 278 817	43 005 948	2 14		169 467	169 467	1 01	
30	Total road.....	124 796 412	134 006 747	xx xx		169 467	169 467	xx xx	
31	EQUIPMENT								
32	(52) Locomotives.....	17 428 525	20 009 889	5 81					
33	(53) Freight-train cars.....	62 955 955	68 797 774	3 60					
34	(54) Passenger-train cars.....	57 918	57 918	3 23					
35	(55) Highway revenue equipment.....	14 884	14 884	4 50		None			
36	(56) Floating equipment.....								
37	(57) Work equipment.....	1 655 435	1 638 994						
38	(58) Miscellaneous equipment.....	404 878	481 340						
39	Total equipment.....	82 517 595	91 000 799	4 23					
40	GRAND TOTAL.....	207 313 907	225 007 546	xx xx		169 467	169 467	xx xx	

Notes: Accounts 1, 3 and 39 include non-depreciable property
Accounts 13, 37, 57 & 58 accruals discontinued - base fully depreciated

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 609.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....			NONE		
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....			NONE		
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL.....					

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	164	600	17	245	1	809	180	036
3	(24) Other right-of-way expenditures								
4	(3) Grading	1	072	412	58	638		1	131
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	4	141	612	242	224	20	642	4
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	356	442					356	442
9	(16) Station and office buildings	1	022	465	307	020	836	1	330
10	(17) Roadway buildings	27	680	3	308	50	529	(19)	541
11	(18) Water stations	5	564	490				6	054
12	(19) Fuel stations	82	538	6	735	(1)	708	90	981
13	(20) Shops and enginehouses	1	010	926	71	414	1	041	1
14	(31) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	64	801	8	075	34	419	38	457
19	(26) Communication systems	378	960	21	644	17	531	(2)	459
20	(27) Signals and interlockers	1	741	629	133	120	10	648	16
21	(29) Power plants	24	078	1	431				
22	(31) Power-transmission systems	293	929	17	931				
23	(35) Miscellaneous structures	76	601	5	130				
24	(37) Roadway machines	1	137	901		70	135	1	067
25	(19) Public improvements—Constructive	53	723	4	264	3	156		
26	(44) Shop Machinery*	95	495	17	069	20	747		
27	(45) Power-plant machinery*	29	601	6	051	2	377		
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	11	780	957	921	789	29	015	22
31	EQUIPMENT								
32	(52) Locomotives	10	754	917	1	148	397	776	645
33	(53) Freight-train cars	20	365	862	2	430	363	457	261
34	(54) Passenger-train cars	(96)	030	97	590				
35	(55) Highway revenue equipment								
36	(56) Floating equipment	8	382	672					
37	(57) Work equipment	1	330	481			18	475	1
38	(58) Miscellaneous equipment	461	735				30	282	
39	Total equipment	32	825	347	5	677	022	1	282
40	GRAND TOTAL	44	606	304	4	598	811	29	015
						1	507	365	47

*Chargeable to account 305.

Notes: Column (d) adjustments of prior year retirements.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year
			Charges to operating expenses			Other credits			Retirements			Other debits			
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)		
1	ROAD														
2	(1) Engineering.....			907			57								964
3	(2) Other right-of-way expenditures.....														
4	(3) Grading.....			555			35								590
5	(5) Tunnels and subways.....														
6	(6) Bridges, trestles, and culverts.....			31,081			571			23					32,675
7	(7) Elevated structures.....														
8	(13) Fences, snow sheds, and signs.....			229											229
9	(16) Station and office buildings.....			181			31								212
10	(17) Roadway buildings.....			121			11					1			131
11	(18) Water stations.....														
12	(19) Fuel stations.....														
13	(20) Shops and enginehouses.....														
14	(21) Grain elevators.....														
15	(22) Storage warehouses.....														
16	(23) Wharves and docks.....														
17	(24) Coal and ore wharves.....														
18	(25) TOFC/COFC terminals.....														
19	(26) Communication systems.....			2											2
20	(27) Signals and interlockers.....														
21	(29) Power plants.....														
22	(31) Power-transmission systems.....														
23	(35) Miscellaneous structures.....														
24	(37) Roadway machines.....			21								21			42
25	(39) Public improvements—Constructive.....			40			4								44
26	(44) Shop machinery*.....														
27	(45) Power-plant machinery*.....														
28	All other road accounts.....														
29	Total road.....			35,437			1,709			23			24		37,169
30	EQUIPMENT														
31	(52) Locomotives.....														
32	(53) Freight-train cars.....														
33	(54) Passenger-train cars.....														
34	(55) Highway revenue equipment.....														
35	(56) Floating equipment.....														
36	(57) Work equipment.....														
37	(58) Miscellaneous equipment.....														
38	Total equipment.....												24		24
39	GRAND TOTAL.....			35,437			1,709			23			24		37,169

*Chargeable to account 305.

Notes: Columns (d) & (f) adjust to even dollars and prior year retirement adjustments.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 565.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parentheses or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year			Debits to Reserve During the Year			Balance at close of year (g)		
					Charges to others (c)		Other credits (d)	Retirements (e)		Other debits (f)			
		\$			\$		\$	\$		\$	\$		
1	ROAD												
3	(1) Engineering.....												
3	(2) Other right-of-way expenditures.....												
4	(3) Grading.....												
5	(5) Tunnels and subways.....												
5	(6) Bridges, trestles, and culverts.....												
7	(7) Elevated structures.....												
8	(13) Fences, snow sheds, and signs.....												
9	(16) Station and office buildings.....												
10	(17) Roadway buildings.....												
11	(18) Water stations.....												
12	(19) Fuel stations.....												
13	(20) Shops and enginehouses.....												
14	(21) Grain elevators.....												
15	(22) Storage warehouses.....												
16	(23) Wharves and docks.....												
17	(24) Coal and ore wharves.....												
18	(25) TOFC/COFC terminals.....												
19	(26) Communication systems.....												
20	(27) Signals and interlockers.....												
21	(29) Power plants.....												
22	(31) Power-transmission systems.....												
23	(35) Miscellaneous structures.....												
24	(37) Roadway machines.....												
25	(39) Public improvements—Construction.....												
26	(44) Shop machinery.....												
27	(45) Power-plant machinery.....												
28	All other road accounts.....												
29	Total road.....												
30	EQUIPMENT												
31	(52) Locomotives.....												
32	(53) Freight-train cars.....												
33	(54) Passenger-train cars.....												
34	(55) Highway revenue equipment.....												
35	(56) Floating equipment.....												
36	(57) Work equipment.....												
37	(58) Miscellaneous equipment.....												
38	Total equipment.....												
39	GRAND TOTAL.....												

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even if such part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive, unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 79-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	2,000 H.P. Diesel Electric R.S. Locomotives-A Units-0220	7	868	1,861,888	P
2	3,000 H.P. Diesel Electric R.S. Locomotives-A Units-0330	5	938	1,542,495	P
3					
4	70 Ton, 69' Flat Car <i>Autoside</i>	1	54	49,416	P
5	70 Ton, 50' Box Cars <i>gen. equipped</i>	200	6,800	3,357,590	P
6	100 Ton, 2100 Cu. Ft., Open Top Hopper Cars <i>gen.</i>	202	5,454	2,892,379	P
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30		415	XX XX	9,703,768	XXXX

REBUILT UNITS

31					
32					
33					
34					
35					
36					
37	NONE				
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	415	XX XX	9,703,768	XXXX
55	GRAND TOTAL	415	XX XX	9,703,768	XXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 4)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 539 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (c) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, added between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers aggregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 53, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 786 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	The Alabama Great Southern Railroad Company	494	82	168	287	817	48	292	780
2										
3	O	Chattanooga Terminal Ry. - Yard Switching Tracks				42	804			499
4										
5										
6	O	Southern Railway Company - Lease of Line of Road, Lillita to York, Ala.	9	98		254	389		49	375
7										
8	O	C.N.O. & T.P. Ry. Co., Side Tracks at Chattanooga, Tenn.				19	101			12
9										
10										
11										
12		Total	504	80	168	604	111	48	342	666
13										
14										
15										
16		Less Lines Leased to or Operated by Other Companies								
17										
18	R	C.N.O. & T.P. Ry. Co.				392				
19	R	G.M. & O.				288				
20										
21										
22										
23										
24										
25		Total				1	380			
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	504	80	168	602	731	48	342	666

RAILROAD CORPORATIONS—OPERATING—A.

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 35 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amount reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 1 797 946			\$ 8 715
2	(2) Land for transportation purposes.....	2 333 562			18 594
3	(2) Other right-of-way expenditures.....	102 158			
4	(3) Grading.....	11 082 667			68 265
5	(5) Turnouts and subways.....				
6	(6) Bridges, trestles, and culverts.....	11 108 963			88 597
7	(7) Elevated structures.....				
8	(8) Ties.....	1 980 282			22 066
9	(9) Rails.....	7 901 819			42 433
10	(10) Other track material.....	6 353 747			15 527
11	(11) Ballast.....	2 843 599			12 040
12	(12) Track laying and surfacing.....	3 635 914			20 804
13	(13) Fences, snowsheds, and signs.....	369 578			683
14	(16) Station and office buildings.....	4 879 976			625
15	(17) Roadway buildings.....	113 990			192
16	(18) Water stations.....	22 066			
17	(19) Fuel stations.....	275 590			
18	(20) Shops and enginehouses.....	3 730 736			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	318 024			
24	(26) Communication systems.....	847 584			
25	(27) Signals and interlockers.....	4 660 458			
26	(28) Power plants.....	136 358			
27	(31) Power-transmission systems.....	485 942			
28	(35) Miscellaneous structures.....	175 377			
29	(37) Roadway machines.....	1 223 242			
30	(38) Roadway small tools.....	19 583			
31	(39) Public improvements—Construction.....	1 009 875			1 283
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	852 077			
34	(45) Power-plant machinery.....	266 154			
35	Leased property/ capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	68 532 326			302 336
38	(52) Locomotives.....	20 173 924			
39	(53) Freight-train cars.....	69 059 527			
40	(54) Passenger-train cars.....	57 918			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....	14 884			
43	(57) Work equipment.....	1 685 692			
44	(58) Miscellaneous equipment.....	581 174			
45	Total expenditures for equipment.....	91 573 119			
46	(71) Organization expenses.....	50 915			
47	(76) Interest during construction.....	1 581 150			11 660
48	(77) Other expenditures—General.....	266 657			2 298
49	Total general expenditures.....	1 848 722			13 958
50	TOTAL.....	162 004 167			316 294
51	(80) Other elements of investment.....	5 585 704			
52	(90) Construction work in progress.....	696 566			
53	GRAND TOTAL.....	168 286 437			316 294

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 717, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All particularities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item which net profit or net loss for the year (as per column (f)), regardless of amount of investment) is \$10,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of checks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount so which carried in respondent's books and in a footnote give a brief description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$100,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 717)			
		Year of acquisition (b)	Charge during the year (c)	Credit during the year (d)	Balance at close of year (Jan. 1) (e)
1	All other items	Various		42,449	704,348
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		Total		42,449	704,348

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 524, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 728, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (e) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an assessment park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 524, 534 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 728)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i) (f) minus (g) and (h)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Item (m)	Rate (n)	
40,115	30,117	4,222	5,776			None			1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
40,115	30,117	4,222	5,776			None		XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Other items, each less than \$100,000	75	477
2				
3				
4	743	Other items, each less than \$100,000	7	978
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 43, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no part of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (a) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR HOUSEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- tinued	Call price to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	1(a) First Mortgage 4-1/2%											
2	Series Bonds	8-15-61	8-15-86	4-1/2	F&A-15	No	Yes	Yes	Yes	No		
3	Total 1(a)											
4	4(a) Equipment Trusts:											
5	"VV"	10-15-61	10-15-76	(1)	A&O-15	No	No	No	No	No		
6	"WW"	4-16-62	4-16-77	4	A&O-15	No	No	No	No	No		
7	"ZZ"	2-15-63	2-15-78	4	F&A-15	No	No	No	No	No		
8	"I"	9-15-63	9-15-80	4-1/2	M&S-15	No	No	No	No	No		
9	"M"	8-1-66	8-1-80	5-1/2	F&A-1	No	No	No	No	No		
10	"N"	8-15-67	8-15-82	6	F&A-15	No	No	No	No	No		
11	2 of 1969	4-15-69	4-15-84	7-1/4	A&O-15	No	No	No	No	No		
12	3 of 1969	6-1-69	6-1-84	7-1/2	J&D-1	No	No	No	No	No		
13	4 of 1969	8-15-69	8-15-84	6-1/2	F&A-15	No	No	No	No	No		
14	1 of 1970	1-1-70	1-1-85	8-1/2	J&J-1	No	No	No	No	No		
15	4 of 1970	7-15-70	7-15-85	9	J&J-15	No	No	No	No	No		
16	1 of 1971	1-15-71	1-15-86	7-1/4	J&J-15	No	No	No	No	No		
17	2 of 1971	3-15-71	3-15-86	7-1/4	M&S-15	No	No	No	No	No		
18	3 of 1971	5-1-71	5-1-86	7-1/2	M&N-1	No	No	No	No	No		
19	4 of 1971	7-1-71	7-1-86	7-3/4	J&J-1	No	No	No	No	No		
20	5 of 1971	9-1-71	9-1-86	7-3/8	M&S-1	No	No	No	No	No		
21	2 of 1972	3-15-72	3-15-87	7-1/8	M&S-15	No	No	No	No	No		
22	3 of 1972	5-15-72	5-15-87	7-1/4	M&N-15	No	No	No	No	No		
23	4 of 1972	7-15-72	7-15-87	7	J&J-15	No	No	No	No	No		
24	5 of 1972	9-15-72	9-15-87	7-1/4	S&M-15	No	No	No	No	No		
25	6 of 1972	12-1-72	12-1-87	7	D&J-1	No	No	No	No	No		
26	Total 4(a)											
27	4(c) Conditional Sale Agreements:											
28	2	9-16-57	9-15-72	3-1/4	M&S-15	No	No	No	No	No		
29	3	4-15-65	9-15-72	4.55								
30	4	10-1-57	9-15-72	(2)	M&S-15	No	No	No	No	No		
31	5	10-1-59	8-1-74	4-1/2	F&A-1	No	No	No	No	No		
32	6	10-1-59	2-1-75	4-5/8	F&A-1	No	No	No	No	No		
33	7	7-1-60	7-1-75	3-3/4	J&J-1	No	No	No	No	No		
34	8	3-1-62	3-1-77	4.70	M&S-1	No	No	No	No	No		
35	9	10-15-63	10-15-78	4.40	A&O-15	No	No	No	No	No		
36	10	5-2-66	11-1-72	(3)	M&N-1	No	No	No	No	No		
37	11	6-15-66	7-1-81	(4)	J&J-1	No	No	No	No	No		
38	12	2-1-69	2-1-77	7	F&A-1	No	No	No	No	No		
39	13	6-1-70	6-1-78	5-3/4	J&J-1	No	No	No	No	No		
40	14	5-1-72	6-1-80	J&D-1	No	No	No	No	No	No		
41	Total 4(c)											
42	Total 4(a) & (c)											
43	5 Miscellaneous Obligations											
44	Morgan Guaranty Trust											
45	Co. Secured Advance	11-1-70	11-1-72	(5)	FMA&N-1	No	No	No	No	No		
46	5 Equipment financing in suspense											
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												
GRAND TOTAL										XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 768, 769, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 765)		
									(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
5,500,000	4,290,000	1,210,000							1	
5,500,000	4,290,000	1,210,000							2	
									3	
									4	
1,086,000			1,086,000	796,400		217,200	72,400		5	
630,684			630,684	441,472		147,160	42,046	4,000	6	
2,535,623			2,535,623	1,605,895		760,686	169,042	4,000	7	
5,310,000			5,310,000	2,478,000		2,478,000	354,000	4,500	8	
3,120,000			3,120,000	1,248,000		1,664,000	208,000	5,500	9	
2,280,000			2,280,000	760,000		1,368,000	152,000		10	
3,775,907			3,775,907	755,181		2,768,999	253,727		11	
1,680,000			1,680,000	337,057		1,231,031	111,912		12	
1,722,183			1,722,183	344,437		1,262,934	114,812		13	
2,547,600			2,547,600	509,520		1,868,240	169,840		14	
2,045,000			2,045,000	272,667		1,636,000	136,333		15	
4,485,895			4,485,895	299,060		3,887,775	299,060		16	
363,000			363,000	24,200		314,600	24,200		17	
730,000			730,000	48,667		632,666	48,667		18	
770,000			770,000	51,333		667,334	51,333		19	
772,000			772,000	51,467		669,067	51,466		20	
669,000			669,000			624,400	44,600		21	
3,187,000			3,187,000			2,974,533	212,467		22	
3,035,000			3,035,000			2,832,667	202,333		23	
732,000			732,000			683,200	48,800		24	
1,922,000			1,922,000			1,793,867	128,133		25	
43,398,892			43,398,892	10,023,362		30,482,359	2,893,171	40	26	
									27	
									28	
6,090,200			6,090,200	6,090,200					29	
									30	
7,290,990			7,290,990	7,290,990					31	
2,561,314			2,561,314	2,206,146		177,583	177,585		32	
840,000			840,000	677,600		108,267	54,133		33	
646,228			646,228	516,982		86,164	43,082		34	
424,820			424,820	283,213		113,286	28,321		35	
2,309,482			2,309,482	1,385,682		769,827	153,966		36	
313,650			313,650	188,190		94,095	31,367		37	
1,551,557			1,551,557	620,623		827,497	103,437		38	
1,427,649			1,427,649	624,596		624,597	178,456		39	
194,231			194,231	48,557		121,395	24,279		40	
172,622			172,622			151,044	21,578		41	
23,822,743			23,822,743	19,932,786		3,073,755	816,202	0	42	
									43	
67,221,635			67,221,635	29,956,146		33,556,114	3,709,373		44	
									45	
1,595,000			1,595,000	1,595,000					46	
									47	
5,803,056			5,803,056	5,803,056					48	
									49	
									50	
									51	
									52	
									53	
									54	
									55	
80,119,691	4,290,000	1,210,000	74,619,691	37,354,204		33,556,114	3,709,373		56	

A - Includes \$1,234 transferred to Southern Railway Co.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same line and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(a)	(v)	(w)	(x)	(y)			
		\$		\$		\$		\$	
1									
2									
3									
4									
5	4(a) Equipment Trust:								
6	"VV"		13 769				14 401		
7	"WW"		8 484				8 830		
8	"ZZ"		40 007				42 261		
9	"I"		134 741				139 387		
10	"M"		106 773				111 540		
11	"N"		96 000				100 320		
12	2 of 1969		224 325				228 127		
13	3 of 1969		104 218				104 917		
14	4 of 1969		106 901				110 076		
15	1 of 1970		187 673				187 673		
16	4 of 1970		166 156				171 780		
17	1 of 1971		304 449				314 386		
18	2 of 1971		24 929				25 441		
19	3 of 1971		52 317				52 924		
20	4 of 1971		57 686				57 686		
21	5 of 1971		54 731				56 938		
22	2 of 1972		36 147				22 248		
23	3 of 1972		139 276				110 394		
24	4 of 1972		96 193				(1 180)		
25	5 of 1972		13 710				(1 621)		
26	6 of 1972		16 070				(6 353)		
27	Total 4(a)		1 985 455				1 850 173		
28									
29	4(c) Conditional Sale Agreements:								
30	2		8 805				14 392		
31									
32	3		7 038				11 261		
33	4		18 668				21 976		
34	5		7 727				8 763		
35	7		5 654				5 654		
36	8		6 877				7 321		
37	9		46 010				47 421		
38	10		7 484				7 713		
39	11		54 062				28 445		
40	12		46 524				53 095		
41	13		8 821				8 613		
42	14		1 833				1 176		
43	Total 4(c)		219 303				215 830		
44									
45	Total 4(a) 4(c)		2 204 758				2 066 003		
46									
47	5(b) Morgan Guaranty Trust Co.								
48	Secured Advance		35 284				42 943		
49									
50	5 Equipment financing in suspense		151 983				151 983		
51									
52									
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority	Par value			Net proceeds received (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
										Par value			Purchase price			
	(a)	(aa)	(bb)	(cc)	(dd)	(ee)										
	\$			\$			\$			\$			\$			

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Equipment Trust "VV"	(35 All-door cushion underframe box cars	1 370 880	284 680
2		(15 Aluminum and steel covered hopper cars		
3	"WW"	(44 70-ton cushion underframe box cars	788 355	157 671
4	"ZZ"	(15 4180 cu.ft. Airslide cover hopper cars	3 193 822	658 199
5		(64 4000 cu.ft. covered hopper cars		
6		(70 70-ton 50'6" cushion underframe box cars		
7		(3 70-ton 60'9" cushion underframe box cars		
8		(4 100-ton 60'9" cushion underframe box cars		
9		(5 Bulkhead chain-equipped flat cars		
10	"U"	(100 70-ton box cars	6 687 467	1 377 467
11		(300 50-ton box cars		
12		(50 100-ton bulkhead flat cars		
13	"M"	(50 100-ton open top box cars	3 917 376	797 376
14		(200 4000 cu.ft. covered hopper cars		
15	"N"	(150 100-ton covered hopper cars	2 858 324	578 324
16		(25 4180 cu.ft. Airslide covered hopper cars		
17	2 of 1969	(400 70-ton 52'6" gondola cars	4 719 884	943 977
18	3 of 1969	(150 70-ton box cars	2 099 692	419 692
19	4 of 1969	(50 70-ton 50'6" box cars	2 152 720	430 537
20		(7 2000 H.P. Diesel locomotives		
21	1 of 1970	(15 2000 H.P. Diesel locomotives	3 218 994	671 394
22	4 of 1970	(200 70-ton 52'6" Gondola cars	2 560 680	515 680
23	1 of 1971	(370 70-ton 50'6" box cars	5 607 369	1 121 474
24	2 of 1971	(30 70-ton 50'6" box cars	454 652	91 652
25	3 of 1971	(3 Diesel locomotives	923 450	193 450
26	4 of 1971	(20 100-ton open hopper cars	963 988	193 988
27	5 of 1971	(4 Diesel locomotives	967 689	195 689
28	2 of 1972	(2 70-ton 50'6" double door box cars	839 365	170 365
29	3 of 1972	(150 70-ton 50'6" double door box cars	4 061 718	874 718
30		(5 SD-40 Diesel electric locomotives		
31	4 of 1972	(135 100-ton 2100 cu.ft. open top hoppers)	3 725 005	760 006
32		(7 GP38 Diesel electric locomotives)		
33	5 of 1972	(65 100-ton 2100 cu.ft. open top hoppers	930 001	198 001
34	6 of 1972	(100 70-ton Bulkhead Bulkhead Cars)	1 922 000	
35		(3 SD-40 Diesel electric locomotives)		
36	Conditional Sale Agreements:			
37	2	(750 52'6" gondola cars	6 680 000	589 800
38	3	(60 2003 cu.ft. hopper cars	7 756 990	476 000
39		(40 28930 cu.ft. hopper cars		
40		(20 50'6" 50-ton box cars		
41		(50 65'6" gondola cars		
42	4	(1 2400 HP Model SD-24 Diesel Electric Loco.	3 201 542	640 328
43		(102 3818 cu.ft. covered hopper cars		
44	5	(50 gondola cars	1 050 000	210 000
45	7	(30 70-ton box cars	777 285	131 227
46		(1 250-ton type Z-250 diesel powered		
47		(wrecking crane		
48	8	(15 4948 cu.ft. covered hopper cars	531 025	106 205
49		(8 cushion underframe box cars		
50	9	(3 2200 H.P. Diesel Locomotives	2 886 853	577 371
51		(80 100-ton box cars		
52	10	(150 50-ton hopper cars	313 650	
53	11	(100 100-ton covered hopper cars	1 551 557	
54	12	IBM 360 computer	1 784 561	356 012
55	13	Burroughs computer	242 790	48 549
56	14	Computer equipment	215 778	43 156

81 035 563 13 813 928

10,441,553 (40) 12,555,141 2,113,588

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1		\$		\$		\$	
2							
3	None						
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Continued

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year	All years to date	On account of current year	On account of prior years	Total				
	(f)	(g)	(h)	(i)	(j)			(k)	(l)
1	\$	\$	\$	\$	\$				\$
2									
3									
4									
5									
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Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (e). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of Interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1						
2						
3						
4						
5						
6	None					
7						
8						
9						
10		TOTAL				

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed, and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Estimated liability for vacation earned	483	900
2		Accrued for derailments	502	391
3		Accrued accounts payable - post closing	261	947
4		Accrued accounts payable - due within one year	1	130,000
5		Other items, each less than \$100,000	39	759
6		Total 759	2	417,997
7				
8				
9	763	Other items, each less than \$100,000	9	181
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes TOTAL (account 760)		74 982				74 982
2	Railway property State and local taxes (532).....				710 369		710 369
3	Old-age retirement (532).....						
4	Unemployment insurance (532).....						
5	Miscellaneous operating property (535).....						
6	Miscellaneous tax accruals (544).....						
7	All other taxes.....						
8	TOTAL (account 761).....				710 369		710 369

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
	774	Reserve personal injuries	\$ 948	532
1		Reserve loss and damage	308	511
2		Reserve overcharge claims	360	310
3		Reserve for federal income taxes	248	876
4		Casualty and other reserves due within one year	130	000
5		Total 774	736	229
6				
7				
8	782	Other items, each less than \$100,000	101	242
9				
10				
11	784	Other items, each less than \$100,000	1	617
12				
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NOTES AND REMARKS

713. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be satisfied by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *actually issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK														
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT		
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract			Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common Ordinary	11/30/1877	\$ 50	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred	11/30/1877	50	6%	None			No	6% for six years	No	No	No	No	Equally
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXX	XXXX				XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK											STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR						
Line No.	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued			REACQUIRED AND			Number of shares	Par value of par-value stock	Book value of stock without par value
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "S")		Canceled					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")					
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)							
1	7 830 000	7 830 000					7 830 000					156 600	7 830 000	None			
2																	
3	4 000 000	3 380 350					3 380 350					67 607	3 380 350	None			
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13	XX XX XX XX XX XX	XX XX XX XX XX XX					XX XX XX XX XX XX					224 207	11 210 350				

Note - Dividend Rate 6% cumulative for period of six years after which date ordinary stock receives 6% per annum. Both classes of stock shares equally in all dividends above this rate.

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR					
		Date of issue	Purpose of this issue and authority	Par value (for nonpar stock show the number of shares)		Net proceeds received for issue (cash or its equivalent)	
				(d)	(e)	(f)	(g)
1							
2							
3							
4							
5							
6			None ✓				
7							
8							
9							
10							
11							
12							
13							
14							
15							
TOTAL							

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR				Remarks		
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (a)			Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)			Purchase price	
	(f)			(g)			(h)		(i)			(j)	
	\$			\$			\$		\$				
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) number to which the amount stated in column (c), (d) or (e) was charged or credited. Give a brief description of the item added or deducted and in column (b) insert the contra account.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus:		796. Other Capital Surplus (e)	
1	Balance at beginning of year.....	x x x	\$		\$	6 000 000	\$	
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x						
13	Balance at close of year.....	x x x		None		6 000 000		None

232. RETAINED INCOME--APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income--Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$		\$		\$	
31	Additions to property through retained income.....						
32	Funded debt retired through retained income.....						
33	Sinking fund reserves.....						
34	Incentive per diem funds.....						
35	Miscellaneous fund reserves.....						
36	Retained income--Appropriated, not specifically invested.....						
37	Other appropriations (specify):						
38							
39							
40	None.....						
41							
42							
43							
44							
45							
46	TOTAL.....						

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 8-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for these items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
1			
2			
3			
4			
5			
6			
7			
8	See Footnote to Balance Sheet, Page 13		
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
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ANNUAL REPORT 1972 CLASS 2

#120100

THE ALABAMA GREAT SOUTHERN RR CO. 2 OF 3

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent as far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	21 Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 69) -----	49	803	915	45	606	330			
2	(531) Railway operating expenses (p. 76) -----	34	260	953	32	368	516			
3	Net revenue from railway operations -----	15	542	962	13	237	814			
4	(532) Railway tax accruals (p. 82) -----	3	885	228	4	184	341			
5	Railway operating income -----	11	657	734	9	053	473			
	RENT INCOME									
6	(503) Hire of freight cars and highway revenue equipment--									
7	Credit balance (p. 88) -----									
8	(504) Rent from locomotives (p. 89) -----	2	182	129	2	051	185			
9	(505) Rent from passenger-train cars (p. 89) -----		51	632		6	300			
10	(506) Rent from floating equipment -----			718						
11	(507) Rent from work equipment -----		811	657		821	039			
12	(508) Joint facility rent income -----	3	046	136	2	878	524			
13	Total rent income -----									
	RENTS PAYABLE									
14	(536) Hire of freight cars and highway revenue equipment--	3	441	556	3	375	318			
15	Debit balance (p. 88) -----	1	682	575	1	754	021			
16	(537) Rent for locomotives (p. 89) -----		181	151		127	535			
17	(538) Rent for passenger-train cars (p. 89) -----			412			597			
18	(539) Rent for floating equipment -----		395	914		409	851			
19	(540) Rent for work equipment -----	5	701	608	5	667	322			
20	(541) Joint facility rents -----	(2)	655	472	(2)	788	798			
21	Total rents payable -----	9	002	262	6	264	675			
22	Net rents (lines 15, 23) -----									
23	Net railway operating income (lines 7, 24) -----									
	OTHER INCOME									
24	(502) Revenues from miscellaneous operations (p. 45) -----									
25	(509) Income from lease of road and equipment (p. 86) -----		108	734		80	658			
26	(510) Miscellaneous rent income (p. 86) -----		9	998		25	995			
27	(511) Income from nonoperating property (p. 45) -----	1	092	882	1	455	178			
28	(512) Separately operated properties—Profit (p. 87) -----		513	334		615	193			
29	(513) Dividend income -----		9	951		35	996			
30	(514) Interest income -----		77	605		907	814			
31	(516) Income from sinking and other reserve funds -----	1	812	511	3	128	835			
32	(517) Release of premiums on funded debt -----	10	814	773	9	392	510			
33	(518) Contributions from other companies -----									
34	(519) Miscellaneous income (p. 92) -----									
35	Total other income -----									
36	Total income (lines 25, 38) -----									
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
37	(534) Expenses of miscellaneous operations (p. 45) -----									
38	(535) Taxes on miscellaneous operating property (p. 45) -----		5	646		5	746			
39	(543) Miscellaneous rents (p. 91) -----		4	222		3	244			
40	(544) Miscellaneous tax accruals (p. 45) -----									
41	(545) Separately operated properties—Loss (p. 87) -----		203	188		146	914			
42	(549) Maintenance of investment organization -----		213	056		155	904			
43	(550) Income transferred to other companies -----									
44	(551) Miscellaneous income charges (p. 92) -----	10	601	717	9	237	606			
45	Total miscellaneous deductions -----									
46	Income available for fixed charges (lines 39, 49) -----									

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (c) to (k) in accordance with the Commission's rules governing the separation of operating

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90).....		4	567		4	336			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	2	240	042	2	063	008			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		151	983			999			
57	(548) Amortisation of discount on funded debt.....		20	113		56	808			
58	Total fixed charges.....	2	416	705	2	125	151			
59	Income after fixed charges (lines 50, 58).....	8	185	012	7	112	455			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	8	185	012	7	112	455			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items -- Net Credit (Debit)(p. 92)									
66	(580) Prior period items -- Net Credit (Debit)(p. 92)									
67	(590) Federal income taxes on extraordinary and prior period items-- Debit (Credit)(p. 92)									
68	Total extraordinary and prior period items -- Credit (Debit)....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	8	185	012	7	112	455			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guidelines service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$	8 185	012	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ -0-
3	(622) Appropriations released -----				
4	Total -----		8 185	012	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ -0-
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----		2 970	743	
10	Total -----		2 970	743	
11	Net increase during year* -----		5 214	269	
12	Balance at beginning of year (p. 11)* -----		83 800	410	
13	Balance at end of year (carried to p. 11)* -----		89 014	679	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	A.G.S. Preferred Stock	8		3 380 350	270 428	Mar. 14, 1972	Mar. 15, 1972
42		8		3 380 350	270 428	Jun. 27, 1972	Jun. 28, 1972
43		8		3 380 350	270 428	Sept. 27, 1972	Sept. 28, 1972
44		2 1/2		3 380 350	84 509	Dec. 28, 1972	Dec. 29, 1972
45		2 1/2			84 509		
46	A.G.S. Ordinary Stock	8		7 830 000	626 400	Mar. 14, 1972	Mar. 15, 1972
47		8		7 830 000	626 400	Jun. 27, 1972	Jun. 28, 1972
48		8		7 830 000	626 400	Sept. 27, 1972	Sept. 28, 1972
49		2 1/2		7 830 000	195 750	Dec. 28, 1972	Dec. 29, 1972
50		2 1/2			195 750		
51							
52							
53				TOTAL	2 970 743		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or passenger and allied services			Remarks
					Assignable to freight services		Assignable to passenger and allied services					
	(a)	(b)			(c)		(d)		(e)			(f)
	TRANSPORTATION—RAIL LINE	\$			\$		\$		\$			
1	(101) Freight*	48	233	195	48	233	195					
2	(102) Passenger*		328	690				328	690			
3	(103) Baggage.....		1	690				1	690			
4	(104) Sleeping car.....		39	013				39	013			
5	(105) Parlor and chair car.....											
6	(106) Mail.....		390	668		390	668					
7	(107) Express.....		2	322				2	322			
8	(108) Other passenger-train†											
9	(109) Milk.....											
10	(110) Switching*		277	031		277	031					
11	(113) Water transfers.....											
12	Total rail-line transportation revenue.....	49	272	609	48	900	894		377	715		
	INCIDENTAL											
13	(131) Dining and buffet.....		67	152				67	152			
14	(132) Hotel and restaurant.....											
15	(133) Station, train, and boat privileges.....			360					360			
16	(135) Storage—Freight.....			(212)								
17	(137) Demurrage.....		377	582		377	582					
18	(138) Communication.....											
19	(139) Grain elevator.....											
20	(141) Power.....											
21	(142) Rents of buildings and other property.....		9	339		9	339					
22	(143) Miscellaneous.....		69	581		69	581					
23	Total incidental operating revenue.....		523	802		456	720		67	512		
	JOINT FACILITY											
24	(151) Joint facility—Cr.....		7	504		7	504					
25	(152) Joint facility—Dr.....											
26	Total joint facility operating revenue.....		7	504		7	504					
27	Total railway operating revenue.....	49	803	915	49	364	588		439	227		

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 100,647

(a) Of the amount reported for item A.1., _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported in (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowance out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 454,247

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ -0-

(b) Payments for transportation of freight shipments: \$ -0-

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ -0-

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 447

2. Charges for service for the protection against cold: \$ 415

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service, railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for those accounts are defined as follows:

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		458	328
3	(202) Roadway maintenance—Yard switching tracks.....		55	888
4	Roadway maintenance—Way switching tracks.....		5	481
5	Roadway maintenance—Running tracks.....		198	893
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		16	431
10	Bridges, trestles, and culverts—Way switching tracks.....		1	612
11	Bridges, trestles, and culverts—Running tracks.....		331	228
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		195	339
16	Ties—Way switching tracks.....	1,474,366	19	154
17	Ties—Running tracks.....		1	279 873
18	(214) Rails—Yard switching tracks.....		16	950
19	Rails—Way switching tracks.....	701,563	1	662
20	Rails—Running tracks.....		382	951
21	(216) Other track material—Yard switching tracks.....		105	458
22	Other track material—Way switching tracks.....		10	341
23	Other track material—Running tracks.....		350	190
24	(218) Ballast—Yard switching tracks.....		33	562
25	Ballast—Way switching tracks.....		3	291
26	Ballast—Running tracks.....		155	171
27	(220) Track laying and surfacing—Yard switching tracks.....		297	308
28	Track laying and surfacing—Way switching tracks.....		29	173
29	Track laying and surfacing—Running tracks.....		1	050 590
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			628
31	Fences, snowsheds, and signs—Way switching tracks.....			62
32	Fences, snowsheds, and signs—Running tracks.....		1	947
33	(227) Station and office buildings.....		59	004
34	(229) Roadway buildings.....		(5)	982
35	(231) Water stations.....			243
36	(233) Fuel stations.....		14	113
37	(235) Shops and engine houses.....		154	553
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....		2	278
43	(247) Communication systems.....		419	075
44	(249) Signals and interlockers.....		308	144
45	(253) Power plants.....			
46	(257) Power-transmission systems.....			424
47	(265) Miscellaneous structures.....			
48	(266) Road property—Depreciation (p. 78).....		900	378
49	(267) Retirements—Road (p. 78).....		17	535
50	(269) Roadway machines.....		314	051
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																							Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense											
(c)			(d)			(e)			(f)			(g)			(h)			(i)								
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx			
			455	532		455	532							2	796		2	796						1		
	55	228		660		55	888																	2		
	5	481				5	481																	3		
	17	443		179	708	197	151							1	742		1	742						4		
																								5		
																								6		
																								7		
	15	292		1	138	16	430							1			1							8		
	2	612				2	612																	9		
	117	069		212	103	329	172							2	056		2	056						10		
																								11		
																								12		
																								13		
	195	339				195	339																	14		
	19	154				19	154																	15		
	541	080	731	701		1	272	781						7	092		7	092						16		
	16	699		251		16	950																	17		
	1	662				1	662																	18		
	346	267	36	332		382	599							352			352							19		
	105	418		40		105	458																	20		
	10	341				10	341																	21		
	173	164	175	327		348	491							1	699		1	699						22		
	33	485		77		33	562																	23		
	3	291				3	291																	24		
	97	892	56	729		154	621							550			550							25		
	254	954	42	533		297	487							21			21							26		
	29	173				29	173																	27		
	268	183	774	896		1	043	079						7	511		7	511						28		
		628					628																	29		
		62					62																	30		
		871		1	066		1	937						10			10							31		
	43	897		15	003		58	900			77			27			104							32		
				(5	954)		(5	954)						(28)			(28)							33		
				170			170							73			73							34		
				14	052		14	052						61			61							35		
				150	550		150	550						4	003		4	003						36		
																								37		
																								38		
																								39		
																								40		
																								41		
	2	238				2	238																	42		
			404	826		404	826							14	249		14	249						43		
			303	822		303	822							4	252		4	252						44		
				422			422										2							45		
																								46		
				889	212		889	213						11	165		11	165						47		
				17	453		17	453						82			82							48		
				312	606		312	606						1	445		1	445						49		
																								50		
																								51		
																								52		
	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	53		

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		29	991
55	(271) Small tools and supplies.....		137	468
56	(272) Removing snow, ice, and sand.....			38
57	(273) Public improvements—Maintenance.....		221	870
58	(274) Injuries to persons.....		11	730
59	(275) Insurance.....		9	012
60	(276) Stationery and printing.....		4	077
61	(277) Employees' health and welfare benefits.....		175	293
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....		(9)	602
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		80	862
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		123	970
66	Total—All road property depreciation (account 266).....		900	378
67	Total—All other maintenance of way and structures accounts.....	6	821	878
68	Total maintenance of way and structures.....	7	722	256
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		545	170
70	(302) Shop machinery.....		119	816
71	(304) Power-plant machinery.....			
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		23	120
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		159	397
75	Locomotives—Repairs, Diesel locomotives—Other.....	1	747	263
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	2	905	283
79	(317) Passenger-train cars—Repairs.....		38	142
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....		93	221
82	(326) Work equipment—Repairs.....		4	031
83	(328) Miscellaneous equipment—Repairs.....		71	216
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 80).....		(24)	767
86	(331) Equipment—Depreciation (p. 80).....	3	677	022
87	(332) Injuries to persons.....		18	593
88	(333) Insurance.....		5	081
89	(334) Stationery and printing.....		182	495
90	(335) Employees' health and welfare benefits.....		1	198
91	(339) Other expenses.....		15	226
92	(336) Joint maintenance of equipment expenses—Dr.....			492
93	(337) Joint maintenance of equipment expenses—Cr.....	3	700	142
94	Total—All equipment depreciation (accounts 305 and 331).....	5	880	954
95	Total—All other maintenance of equipment accounts.....	9	581	096
96	Total maintenance of equipment.....			
TRAFFIC				
97	(351) Superintendence.....		535	051
98	(352) Outside agencies.....		176	627
99	(353) Advertising**.....		102	127
100	(354) Traffic associations.....		33	127
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		40	800
103	(357) Insurance.....			
104	(358) Stationery and printing.....		79	090
105	(359) Employees' health and welfare benefits.....		46	895
106	(360) Other expenses.....		8	082
107	Total traffic.....	1	022	043
108	*Includes debits of \$ 544,099 for charges on account of work done by others and includes credits of \$ 733,406 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ —0—			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																						
Expenses related solely to freight service (e)				Common expenses apportioned to freight service (d)			Total freight expense (a)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (b)			Other expenses not related to either freight or to passenger and allied services (h)			Line No.
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x		
					29	853		29	853					138		138					54	
					136	836		136	836					632		632					55	
						38			38												56	
					220	849		220	849					1	021		1	021			57	
					11	658		11	658					72		72					58	
					8	957		8	957					55		55					59	
					4	052		4	052					25		25					60	
					174	224		174	224					1	069		1	069			61	
					(9)	543		(9)	543					(59)		(59)					62	
	34	404						34	404		46	458				46	458				63	
					123	263		123	263					707		707					64	
					889	213		889	213					11	165		11	165			65	
2	390	327	4	334	774	6	725	101	46	535			50	242		96	777				66	
2	390	327	5	223	987	7	614	314	46	535			61	407		107	942				67	
																					68	
					527	561		527	561					17	609		17	609			69	
					116	713		116	713					3	103		3	103			70	
					22	521		22	521					599		599					71	
																					72	
	159	397					159	397													73	
1	657	269					1	657	269		89	994				89	994				74	
																					75	
																					76	
2	905	283					2	905	283												77	
											38	142				38	142				78	
																					79	
	93	221					93	221													80	
				4	008		4	008						23		23					81	
				69	094		69	094					2	122		2	122				82	
																					83	
	(24	787)					(24	787)													84	
3	424	817					3	424	817		252	205				252	205				85	
					98			98						3		3					86	
				17	992		17	992						601		601					87	
				4	917		4	917						164		164					88	
	156	664		19	936		176	600		5	107			788		5	895				89	
				1	159		1	159						39		39					90	
		47						47		15	179					15	179				91	
					470			470						22		22					92	
3	424	817		22	521	3	447	338		252	205			599		252	804				93	
4	947	094		761	008	5	708	102		148	422		24	430		172	852				94	
8	371	911		783	529	9	155	440		400	627		25	029		425	656				95	
																					96	
																					97	
	484	306		37	873		522	179		11	853			1	019		12	872			98	
	137	864		31	633		169	497		6	279			851		7	130				99	
	4	075		94	803		98	878			698		2	551		3	249				100	
	32	356					32	356		1	015					1	015				101	
																					102	
	40	800					40	800													103	
																					104	
	77	668			326		77	994		1	087			009		1	096				105	
	41	077		4	589		45	666		1	114			115		1	229				106	
	6	921		1	056		7	977			77			28			105				107	
	825	057		170	280		995	347		22	123		4	573		26	696				108	
																					109	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expense for the year	
		(a)	(b)
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....		953 697
111	(372) Dispatching trains.....		115 085
112	(373) Station employees.....		845 586
113	(374) Weighing, inspection, and draftage bureaus.....		65 241
114	(375) Coal and ore wharves.....		
115	(376) Station supplies and expenses.....		68 492
116	(377) Yardmasters and yard clerks.....		655 366
117	(378) Yard conductors and brakemen.....	1	063 343
118	(379) Yard switch and signal tenders.....		1 995
119	(380) Yard enginemen.....		612 124
120	(382) Yard switching fuel.....		147 678
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(388) Servicing yard locomotives.....		13 509
124	(389) Yard supplies and expenses.....		33 552
125	(392) Train enginemen.....	1	276 024
126	(394) Train fuel.....	1	617 905
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....		262 775
130	(401) Trainmen.....	2	303 052
131	(402) Train supplies and expenses*.....		330 839
132	(403) Operating sleeping cars.....		44 672
133	(404) Signal and interlocker operation.....		225 606
134	(405) Crossing protection.....		16 397
135	(406) Drawbridge operation.....		115 310
136	(407) Communication system operation.....		767 043
137	(408) Operating floating equipment.....		
138	(409) Employees' health and welfare benefits.....		448 049
139	(410) Stationery and printing.....		64 819
140	(411) Other expenses.....		16 558
141	(414) Insurance.....		18 606
142	(415) Clearing wrecks.....		16 565
143	(416) Damage to property.....		28 328
144	(417) Damage to livestock on right of way.....		795
145	(418) Loss and damage—Freight.....		409 534
146	(419) Loss and damage—Baggage.....		710
147	(420) Injuries to persons.....		726 245
148	(421) TOFC/COFC terminals.....		161 907
149	(422) Other highway transportation expenses.....		2 024
150	(390) Operating joint yards and terminals—Dr.....		191 906
151	(391) Operating joint yards and terminals—Cr.....		8 172
152	(412) Operating joint tracks and facilities—Dr.....		38 640
153	(413) Operating joint tracks and facilities—Cr.....		72 014
154	Total transportation—Rail line.....	13	576 677
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....		3 232
156	—Credits.....		
157	Heater—Charges.....		
158	—Credits.....		
159	TOFC trailers: Refrigerator—Charges.....		
160	—Credits.....		
161	Heater—Charges.....		
162	—Credits.....		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$		\$		\$		\$		\$			
				901 530		901 530				52 167		52 167		110
				111 955		111 955				3 130		3 130		111
	607 479			144 741		752 220		75 404		17 962		93 366		112
	65 241					65 241								113
	47 270			19 991		67 261		86 5		366		1 231		114
	647 215					647 215		8 153				8 153		115
			1 062 811		1 062 811					532		532		116
			1 994		1 994					1		1		117
			611 818		611 818					306		306		118
	147 038				147 038			640				640		119
														120
				13 502		13 502				7		7		121
				33 535		33 535				17		17		122
1 195 744					1 195 744		80 280				80 280			123
1 512 392					1 512 392		105 513				105 513			124
														125
														126
	255 648				255 648		7 127				7 127			127
2 219 240					2 219 240		83 812				83 812			128
231 603					231 603		99 236				99 236			129
							44 672				44 672			130
			222 493		222 493					3 113		3 113		131
			16 171		16 171					226		226		132
80 445					80 445		34 865				34 865			133
			740 964		740 964					26 079		26 079		134
														135
263 527			160 014		423 541		18 864			5 644		24 508		136
46 739			16 654		63 393		462			964		1 426		137
1 470			(17 042)		(15 572)					(986)		(986)		138
18 606					18 606									139
46 565					46 565									140
28 328					28 328									141
795					795									142
409 534					409 534									143
														144
							710				710			145
7 400			646 003		653 403		825			72 017		72 842		146
161 907					161 907									147
2 024					2 024									148
42 716					42 716		149 190				149 190			149
			7 919		7 919					253		253		150
39 600					39 600		(960)				(960)			151
														152
			67 340		67 340					4 674		4 674		153
8 078 526			4 611 875		12 690 401		709 658			176 618		886 276		154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
	MISCELLANEOUS OPERATIONS			
103	(441) Dining and buffet service.....		204	474
104	(442) Hotels and restaurants.....			
105	(443) Grain elevators.....			
106	(445) Producing power sold.....			
107	(446) Other miscellaneous operations.....			
108	(449) Employees' health and welfare benefits.....			212
109	(447) Operating joint miscellaneous facilities—Dr.....			
110	(448) Operating joint miscellaneous facilities—Cr.....			
	Total miscellaneous operations.....		204	686
	GENERAL			
112	(451) Salaries and expenses of general officers.....		562	179
113	(452) Salaries and expenses of clerks and attendants.....		733	419
114	(453) General office supplies and expenses.....		110	812
115	(454) Law expenses.....		282	155
116	(455) Insurance.....		23	851
117	(456) Employees' health and welfare benefits.....		78	728
118	(457) Pensions.....		183	893
119	(458) Stationery and printing.....		70	264
120	(460) Other expenses*.....		66	197
121	(461) General joint facilities—Dr.....		42	787
122	(462) General joint facilities—Cr.....			
123	Total general expenses.....		2	154
124	Grand total railway operating expenses.....		34	260
125	Operating ratio (ratio of operating expenses to operating revenues) 68.79 percent. (Two decimal places required)			953

126 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 15,502.286

* Give description and amount of charges to account No. 400, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

None

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "compensatory allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)				Common expenses appor- tioned to freight service (d)				Total freight expense (c)				Related solely to passen- ger and allied services (f)				Common expenses appor- tioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	\$	XX	XX	XX	XX	
													204	474							204	474						163
																												164
																												165
																												166
														212								212						167
																												168
																												169
													204	686								204	686					170
																												71
	84	624			453	699			537	633						24	546				24	546						172
	341	558			342	279			700	837		13	656			18	326				32	582						173
	29	970			70	922			100	892		6	077			3	843				9	920						174
					267	652			267	652						14	503				14	503						175
					22	625			22	625						1	226				1	226						176
	26	303			48	373			74	681			967			3	080				4	047						177
					174	441			174	441						9	452				9	452						178
	18	641			48	457			67	098			540			2	626				3	166						179
		212			62	622			62	834			(120)			3	393				3	273						180
	7	962							7	962			34	825							34	825						181
																												182
	519	270			1	497	385		2	016	655		55	945		81	595				137	540						183
	20	185	101		12	287	056		32	472	157		1	439	574		349	222		1	788	796						184
										65	78																	185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 265, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	17	302
302	(2) Other right-of-way expenditures.....	58	673
303	(3) Grading.....		
304	(5) Tunnels and subways.....	243	795
305	(6) Bridges, trestles, and culverts.....		
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	307	051
308	(16) Station and office buildings.....	3	319
309	(17) Roadway buildings.....		490
310	(18) Water stations.....	6	735
311	(19) Fuel stations.....	71	414
312	(20) Shops and enginehouses.....		
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....	8	075
317	(25) TOFC/COFC terminals.....	21	644
318	(26) Communication systems.....	133	120
319	(27) Signals and interlockers.....	1	43
320	(29) Power plants.....	17	931
321	(31) Power-transmission systems.....	5	130
322	(35) Miscellaneous structures.....		
323	(37) Roadway machines.....	4	268
324	(39) Public improvements—Construction.....		
325	All other road accounts.....		
326	Total (account 265).....	900	378

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....		923
342	(2) Other right-of-way expenditures.....		
343	(3) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....		941
346	(9) Rails.....	(1	107)
347	(10) Other track material.....	17	539
348	(11) Ballast.....	(1	067)
349	(12) Track laying and surfacing.....		946
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		23
352	(43) Other expenditures—Road.....		
353	(77) Interest during construction.....	1	254
354	(77) Other expenditures—General.....		154
355	(80) Other elements of investment.....		
356	All other road accounts.....		(179)
357	Total (account 267).....	17	535

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$		\$		\$		\$		\$		\$		
				17 086		17 086				216		216			301
				57 945		57 945				728		728			302
				240 772		240 772				3 023		3 023			303
															304
															305
															306
				303 244		303 244				3 807		3 807			307
				3 278		3 278				41		41			308
				484		484				6		6			309
				6 651		6 651				84		84			310
				70 528		70 528				886		886			311
															312
															313
															314
															315
															316
				7 975		7 975				100		100			317
				21 376		21 376				268		268			318
				131 469		131 469				1 651		1 651			319
				1 413		1 413				18		18			320
				17 709		17 709				222		222			321
				5 066		5 066				64		64			322
															323
				4 215		4 215				53		53			324
															325
				889 214		889 214				11 167		11 167			326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)		
\$			\$			\$			\$			\$			\$		
					919			919						4			4
					937			937						4			4
					(1 102)			(1 102)						(5)			(5)
					17 457			17 457						82			82
					(1 062)			(1 062)						(5)			(5)
					(942)			(942)						(4)			(4)
					23			23									
					1 248			1 248						6			6
					153			153						1			1
					(178)			(178)						(1)			(1)
					17 453			17 453						82			82

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....		17,069
392	(45) Power-plant machinery.....		6,051
393	Total (account 305).....		23,120

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....		(24,787)
402	(53) Freight-train cars.....		
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		(24,787)
411	Total (account 330).....		

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	1	112,978
432	(52) Locomotives—Other.....	2	035,419
433	(53) Freight-train cars.....		430,363
434	(54) Passenger-train cars.....		97,590
435	(55) Highway revenue equipment.....		672
436	(56) Floating equipment.....		
437	(57) Work equipment.....		
438	(58) Miscellaneous equipment.....	3	677,022
439	Total (account 331).....		

328. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services		Line No.			
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense					
(c)			(d)			(e)			(f)			(g)			(h)			(i)		
\$			\$			\$			\$			\$			\$			\$		
				16	627		16	627					442			442				
				5	894		5	894					157			157				
				22	521		22	521					599			599				

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)							Total passenger expense (h)		
\$			\$			\$			\$			\$			\$			\$			
	(24	787)					(24	787)													401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
	(24	787)					(24	787)													411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																Other expenses not related to either freight or to passenger and allied services				Line No.			
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense								
(c)			(d)			(e)			(f)			(g)			(h)			(i)					
\$			\$			\$			\$			\$			\$			\$					
	112	978					112	978															431
	880	804					880	804		154	615					154	615						432
2	430	363				2	430	363															433
										97	590						97	590					434
																							435
		672						572															436
																							437
																							438
3	424	817				3	424	817		252	205					252	205						439

330. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes

B. U.S. Government Taxes

Line No.	State (a)	Amount (b)	Kind of tax (c)	Amount (d)	Line No.
1	Alabama	\$ 683 398	Income taxes:	\$ x x x x x	
2	Alaska		Normal tax and surtax	.708 472	58
3	Arizona		Excess profits		59
4	Arkansas		TOTAL-Income taxes	.708 472	60
5	California		Old-age retirement*	1 295 269	61
6	Colorado		Unemployment insurance	373 675	62
7	Connecticut		All other United States taxes		63
8	Delaware		Total-U.S. Government taxes	2 377 416	64
9	Florida		GRAND TOTAL-Railway Tax Accruals		
10	Georgia	70 654	(account 532)	3 885 228	65
11	Hawaii				
12	Idaho				
13	Illinois				
14	Indiana				
15	Iowa				
16	Kansas				
17	Kentucky				
18	Louisiana	227 984			
19	Maine				
20	Maryland				
21	Massachusetts				
22	Michigan				
23	Minnesota				
24	Mississippi	462 845			
25	Missouri				
26	Montana				
27	Nebraska				
28	Nevada				
29	New Hampshire				
30	New Jersey				
31	New Mexico				
32	New York				
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma				
37	Oregon				
38	Pennsylvania				
39	Rhode Island				
40	South Carolina				
41	South Dakota				
42	Tennessee	62 931			
43	Texas				
44	Utah				
45	Vermont				
46	Virginia				
47	Washington				
48	West Virginia				
49	Wisconsin				
50	Wyoming				
51	District of Columbia				
52	OTHER	x x x x x			
53	Canada				
54	Mexico				
55	Puerto Rico				
56					
57	TOTAL-Other than U.S. Government taxes	1 507 812			

C. Analysis of Federal Income Taxes			
Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	3 906 666	66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		690 868	67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		202 908	68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	1	162 152	69
Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	1	901 714	70
Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	1	440	71
			72
			73
			74
			75
			76
			77
Net applicable to the current year		353 400	78
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		355 072	79
Adjustments for carry-backs			80
Adjustments for carry-overs			81
Total		708 472	82
Distribution:	x x	x x x x	
Account 532		708 472	83
Account 590			84
Other (Specify)			85
			86
Total		708 472	87

Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$	68 340	88
Supplemental annuities		161 817	89

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$ -----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income -----	\$ ----- XXXXXXXXXX
32	Amount taxed as capital gains -----	----- XXXXXXXXXX
33	Total (should be same as line 30)-----	----- XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year .....	.....
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year .....	.....
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year .....	.....
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below..... \$	
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation..... \$	
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit..... \$	
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year..... \$	
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes..... \$	
27	Balance of current year's investment tax credit used to reduce current year's tax accrual..... \$	
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual..... \$	
29	Total decrease in current year's tax accrual resulting from use of investment tax credits..... \$	
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation..... \$	
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code..... \$	

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
2	Carriers regulated by ICC;			
	Respondent	\$.....	\$.....	\$.....
	Other carriers:			
3	.....	.....	.....	.....
4	.....	.....	.....	.....
5	.....	.....	.....	.....
6	.....	.....	.....	.....
7	.....	.....	.....	.....
8	.....	.....	.....	.....
9	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....
18	Grand totals	=====	=====	=====
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
19	Consolidated tax liability is allocated under Section 1552 (a) (...)			
20	.....			
21	.....			
22	.....			
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No...			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....			
25	.....			

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1					
2	None				
3					
4					
5					
6					
		Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 14, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (e)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000			108	734
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
			Total	108	734

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT			
				Profit (d)		Loss (e)	
1				2		3	
2							
3							
4							
5		None					
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 21358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mile Basis:					
1	Tank cars	28,234,860	\$	\$	\$	\$ 2,435,308
2	Refrigerator cars	1,252,233		467		68,963
3	All other cars	8,449,232				497,352
4	Total (Lines 1-3)	37,936,325		467		3,001,621
5	TOFC and/or COFC Cars	7,859,716				374,291
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	28,800,206	108,541	685,752		
7	All other per diem cars	74,389,354	2,152,727	1,771,260		
8	Total (Lines 6 and 7)	103,189,560	2,261,268	2,457,012		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		234,092	715,353		
10	Incentive		125,379	360,997		
	Canadian Ownership:					
11	Basic		2,161	12,418		
12	Incentive		1,750	12,540		
13	All Other Per Diem Cars		4,324,667	2,357,311		
14	Total Per Diem Portion (Lines 9-13)		6,688,052	3,458,627		
15	Car-days Paid For Unequipped Box Cars		65,005	225,198		
16	Car-days Paid For, All Other Per Diem Cars		1,189,911	729,436		
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$ 1,404	\$ 71,261
18	Other Basis			30,479		294,513
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			50,681		
20	Other Highway Trailers		18,825	19,973		216,828
21	Auto Racks			262,652		
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)		6,968,145	6,451,891	1,404	3,959,214
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$	3,441,556
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic		Credit \$		or Debit \$	491,515
25	Incentive		Credit \$		or Debit \$	246,416

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....	2	182	129	1	514	154	
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....				168	421		
9	Other basis.....							
10	Total.....	2	182	129	1	682	575	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		51	632		181	151	
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		51	632		181	151	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 842, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 842) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
1	Minor items, each less than \$100,000 per annum	\$	4,567	\$		\$		\$	4,567
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
	TOTAL		4,567						4,567

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

354. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	5,646
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					5,646

None

300. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 605, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 631, "Appropriations for other purposes"; and 632, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 510,

"Miscellaneous income", and 601, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	519	Other items, each less than \$100,000					77	605
2								
3								
4	551	Other items, each less than \$100,000		203	188			
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69)	\$	
	Add non-cash charges for -		
2	Depreciation and amortization .....	.....	
3	Retirements of nondepreciable property .....	.....	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves .....	.....	
5	Insurance reserves .....	.....	
6	Casualty and other reserves .....	.....	
7	Interest in default .....	.....	
8	Other important items (specify) .....	.....	
9	.....	.....	
10	Funds provided by operations	\$	
11	Proceeds from sale of capital stock of own issue .....	.....	
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) .....	.....	
13	Proceeds from sale of equipment obligations of own issue .....	.....	
14	Book value of depreciable transportation property retired during year	\$	
15	Less: service value charged to accrued depreciation account .....	.....	
16	Net book value of miscellaneous physical property disposed of during year .....	.....	
17	Net book value of investment securities disposed of during year .....	.....	
18	Advances, notes and other debts repaid by affiliated companies .....	.....	
19	Advances, notes and other debts repaid by other companies .....	.....	
20	Net decrease in sinking and other reserve funds .....	.....	
21	Net decrease in working capital (total current assets less total current liabilities)* .....	.....	
22	Other sources (specify) .....	.....	
23	.....	.....	
24	.....	.....	
25	.....	.....	
26	Total Sources of funds (should be same as line 43)	\$	
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)	\$	
28	Investment in miscellaneous physical property .....	.....	
29	Investments and advances, affiliated ICC regulated carriers	\$	
30	Investments and advances, other affiliated companies .....	.....	
31	Investments in nonaffiliated companies .....	.....	
32	Advances, notes and other debts repaid to other companies .....	.....	
33	Capital stock of own issue reacquired .....	.....	
34	Funded debt and other obligations paid or reacquired, (except equipment obligations) .....	.....	
35	Equipment obligations paid or reacquired .....	.....	
36	Net increase in sinking and other reserve funds .....	.....	
37	Payment of dividends (other than stock dividends) .....	.....	
38	Net increase in working capital* .....	.....	
39	Other applications (specify) .....	.....	
40	.....	.....	
41	.....	.....	
42	.....	.....	
43	Total Application of funds (should be same as line 26)	\$	

SEE REPORT OF SOUTHERN RAILWAY COMPANY

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	A.G.S. RR Co. 100%	M	293 47	26 00	4 11	24 35	20 13	158 92	556 98
1	1	(NO&NE) 100%	M	194 19	12 34		23 54	34 89	61 22	326 18
2		Total Class 1M		487 66	38 34	4 11	77 89	55 02	220 14	883 16
6	1J	A.G.S. RR Co. 1/2	M						1 54	1 54
7		1/3	M						0 45	0 45
8		1/4	M						0 32	0 32
9		Total Class 1JM							2 31	2 31
10		Total Class 1M & 1JM		487 66	38 34	4 11	77 89	55 02	222 45	885 47
13	1	A.G.S. RR Co. 100%	B	7 16			0 58		9 46	17 20
14	1J	1/2	B						1 52	1 52
15		Total Class 1B & 1JB		7 16			0 58		10 98	18 72
16		Total Class 1M & 1B		494 82	38 34	4 11	78 47	55 02	233 43	904 19
17				5	2	4	8	5	4	4
19	2	Chatta. Term. Ry. Co. 100%	M						1 40	1 40
20									2	2
22	3A	Sou. Ry. Co. 100%	B	9 98			0 80	0 28		11 06
23				0			1			1
25	4A	CNO&TP Ry. Co. 100%	M						1 18	1 18
26									1	1
27	5	100%	M	7 09	4 80	10 97	1 58		113 36	137 80
28		(NO&NE) 100%	M	8 16	6 88	2 73	0 98		1 14	19 89
29		Total Class 5M		15 25	11 68	13 70	2 56		114 50	157 69
31	5	100%	B	7 97			0 33	2 14		10 44
32		Total Class 5M & 5B		23 22	11 68	13 70	2 89	2 14	114 50	168 13
33				3	2	4	3	2	4	6
58	TOTAL MAIN LINE			502 91	50 02	17 81	80 45	55 02	339 53	1,045 74
59	TOTAL BRANCH LINES			25 11			1 71	2 42	10 98	40 22
60	GRAND TOTAL			528 02	50 02	17 81	82 16	57 44	350 51	1,085 96
61	Miles of road or track electrified (included in preceding grand total)			0	0	8	2	2	1	6

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Mile (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and lay-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	A.G.S. R.R. Co.	M						1 26	1 26
2	1		M						0 11	0 11
3	1		M			1 98	0 06		3 47	5 51
4	1		B				0 02		0 11	0 13
5			B				0 04		0 53	0 57
6	W		M						0 23	0 23
7										
8										
9										
10										
11		TOTAL				1 98	0 12		5 71	7 81
						2	-		6	8

REFERENCES FOR SCHEDULE 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR:-

Line 1 - Chattanooga, Tenn. - Citico Engine Terminal operated by CNO&TP Ry., in servicing its own locomotives and those of A.G.S. and Southern Railway.

Line 2 - Meridian, Miss. - Tracks operated by G.M.&O. RR Co. under assignment to A.G.S. RR Co. of agreement dated April 1, 1937, between Southern Ry. Co. and Receivers of M & O, as modified by supplement dated October 24, 1950.

Line 3 - Norris Jct., Ala. to Norris Yard, Ala. - Four forwarding tracks and inbound and outbound freight connections at Norris Yard used exclusively for operation of Southern Railway freight trains.

Line 4 - North Birmingham, Ala., Industrial Tracks - A.G.S. tracks on Southern Railway Company's Woodlawn-Bessemer Branch, operated by Southern Railway.

Line 5 - Ensley, Ala. Yard Tracks - A.G.S. tracks on Southern Railway Company's Woodlawn-Bessemer Branch, operated by Southern Railway.

Line 6 - Chattanooga, Tenn. - Jointly owned industrial track in Foundry Alley (CNO&TP and Sou. 1/3); agreement dated July 15, 1924; operated by Southern Railway Company.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED			Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under mortgage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)					
		Main line (b)	Branch lines (c)													
1	Tennessee	5	75	6				6	45	6	12	20	2			
2	Georgia	24	26	4							24	26	4			
3	Alabama	244	96	5	7	16	7		9	98	0					
4	Mississippi	18	48	8												
5	" (NO&NE)	152	54	3												
6	Louisiana (NO&NE)	41	65	2												
7																
8																
9																
10																
11																
12																
13																
14																
15																
16	TOTAL MILEAGE (single track)	1 487	66	8	7	16	7		9	98	0	23	22	3	528 02 8	

7 16 7
444 82 5

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4			Not Applicable to Respondent				
5							
6							
7							
8							
9							
10							
11							
12							
13							

(For switching and terminal companies only)

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

[illegible]

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (1), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (1) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1 Diesel-Freight-----A units-----		71 *	12			4	11	67	9	76	(H.P.) 157,950	
2 Diesel-Freight-----B units-----												
3 Diesel-Passenger-----A units-----		10 *						10		10	22,500	
4 Diesel-Passenger-----B units-----												
5 Diesel-Multiple purpose--A units-----												
6 Diesel-Multiple purpose--B units-----												
7 Diesel-Switching-----A units-----		26						26		26	22,400	
8 Diesel-Switching-----B units-----												
9 Total (lines 1 to 8)-----		107	12			4	11	103	9	112	209,850	
10 Electric-Freight-----												
11 Electric-Passenger-----												
12 Electric-Multiple purpose-----												
13 Electric-Switching-----												
14 Total (lines 10 to 13)-----												
15 Other-----												
16 Grand total (lines 9, 14, 15)-----		107 *	12			4	11	103	9	112	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954				Between Jan. 1, 1955, and Dec. 31, 1959				DURING CALENDAR YEAR					TOTAL
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
17 Diesel-----	13	36	7	15	7	15	7	15	7	12					112
18 Electric-----															
19 Other-----															
20 Total (lines 17 to 19)-----	13	36	7	15	7	15	7	15	7	12					112

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification	UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]										XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	3						3		3	XXXX	
28	Total (lines 21 to 27)	3						3		3		
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)											
34	Total (lines 29 and 33)	3						3		3		
	COMPANY SERVICE CARS											
35	Business cars [PV]	2						2		2	XXXX	
36	Boarding outfit cars [MWX]	6						6		6	XXXX	
37	Derrick and snow removal cars [MEU, MWV, MWW, MWK]	5						5		5	XXXX	
38	Dump and ballast cars [MWB, MWD]	25				4	7	22		22	XXXX	
39	Other maintenance and service equipment cars	66					3	53		63	XXXX	
40	Total (lines 35 to 39)	104				4	10	98		98	XXXX	

417. INVENTORY OF EQUIPMENT-Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (s); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
41	FREIGHT-TRAIN CARS Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	224 *						9
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,321 *		200			27	31
43	Box-Special Service (A-00, A-10)-----	54 *					2	2
44	Gondola-General Service (All G (except G-9))-----	1,771 *					25	40
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	103 *					8	29
46	Hopper (open top)-General Service (All H (except H-70))-----	301 *		202			3	63
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5)-----	982 *						11
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autorack (F-5, F-6)-----			1				
59	Flat-General Service (F-0)-----	10 *						
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	327 *					2	65
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L080, L090)-----	14 *						2
63	Total (lines 41 to 62)-----	5,107 *		403			67	252
64	Caboose (All N)-----	xxx	27 *					
65	Total (lines 63 and 64)-----	5,107 *	27 *	403			67	252
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	5,107 *	134 *	403			71	262
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds
1 Box, unequipped (which relates to incentive per diem order)		NONE		NONE		NONE		NONE

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 37 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
215		215		16,159		41
1,517		1,517		103,330		42
54		54		3,781		43
1,756		1,756		136,075		44
82		82		7,694		45
443		443		38,510		46
941	30	971		93,527		47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
1		1		36		58
10		10		770		59
256	8	264		18,037		60
12		12		942		61
						62
5,287	38	5,325		418,861		63
27		xxxx	27	xxxxxxxxxxxxxx	2	64
314	38	5,325	27	418,861	2	65
5,415	38	5,325	128	418,861	2	66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
				UNITS INSTALLED				
		Per cent (n)	Non-per cent (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX	1 *					
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX	1 *					
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX	None					
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see line 4) (v)	Leased to others (s)	Line No.
		Per diem (w)	Non per diem (x)			
				(Tons)		
1		XXXX	1	30' Hull		67
		XXXX				68
1		XXXX	1	30' Hull		69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX	NONE			81

NOTES AND REMARKS

431. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailleurs (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
						21
						22
			53	67		23
			8	22		24
				8		25
			61	81		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailleurs (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8	None		
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing; from where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationery or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Grass (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	7	2			1	10	8	18
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....	7	2			1	10	8	18
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Tennessee.....	4				1	5	5	10
9	Georgia.....								
10	Alabama.....								
11	Mississippi.....	2	1				3	3	6
12	Louisiana.....	1	1				2		2
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS — Continued B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks with- in the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within indus- trial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on rail- road right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used cross- ings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous- flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	Automatic gates with flashing lights		Automatic flashing light signals		Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck other fixed signs only	Crossbuck signs with other fixed signs only	Other fixed signals only	No signals or signals	Total crossings at grade
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)								
30	Number at beginning of year		6	88						5		101	27	260		173	561
31	Added: By new, extended or relocated highway																
32	By new, extended or relocated railroad																
33	Total added																
34	Eliminated: By closing or relocation of highway																
35	By relocation or abandonment of railroad																
36	By separation of grades																
37	Total eliminated																
38	Changes in protection: Number of each type added																
39	Number of each type deducted																
40	Net of all changes		6	88						5		101	27	260		173	561
41	Number at close of year		6	88						5		101	27	260		173	561
42	Number at close of year by States:																
43	Tennessee			4								4	1	1		169	175
44	Georgia													12			12
45	Alabama		6	52						5		63	11	115		4	193
46	Mississippi			25								27	15	110			152
47	Louisiana			7								7		22			29
48																	
49																	
50																	
51																	
52																	
53																	
54																	
55																	
56																	

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	44	25	69
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	44	25	69
10	Number at close of year -----			
	Number at close of year by States:			
11	Tennessee -----	1	2	3
12	Georgia -----	1		1
13	Alabama -----	22	5	27
14	Mississippi -----	11	8	19
15	Louisiana -----	9	10	19
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (e).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	240 201	\$ 6 29	\$ 1 511 933	334 763	\$ 195 69	\$ 65 511	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	240 201	6 29	1 511 933	334 763	195 69	65 511	

21 Amount of salvage on ties withdrawn..... \$ -0-
 22 Amount chargeable to operating expenses..... \$ 1,577,444
 23 Amount chargeable to additions and betterments..... \$ -0-
 24 Estimated number of crossties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	2,616,548	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	2,616,548	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in new tracks during year	Number of feet (board measure) laid in tracks		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year	
	(a)	(b)		(c)	(d)	(e)		(f)	(g)	(h)
1	T	3	835	\$ 5 34	\$ 20 497	74	007	\$ 199 25	\$ 14 746	
2	T		213	50	107		0	0	0	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	4	048	5 09	20 604	74	007	199 25	14 746	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid -0-
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 3.39

Note: The difference between returns in Schedule 211 Acct. 8 ties and Schedules 513 and 514 are due to adjustments. The latter schedules include current items only.

517. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	3 753	\$ 646 463	177 25				
2	4	80		12 665	22 29				
3	4	85		8 132	21 70				
4	4	100	3	57	19 00				
5	4	130	1 286	28 698	22 32				
6	4	132	56	1 263	22 55				
7									
8									
9									
10									
11									
12			3 753	646 463					
13			4 288	50 815					
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	6 041	697 278	115 42	XXXX			

21 Number of tons (2,000 lb.) of relayers and scrap rail taken up..... 4,502

22 Salvage value of rails released..... \$ 100,496

23 Amount chargeable to operating expenses..... \$ 390,855

24 Amount chargeable to additions and betterments..... \$ 205,927

25 Miles of new rails laid in replacement (all classes of tracks) †..... 32.31 (rail-miles).

26 Miles of new and second-hand rails laid in replacement (all classes of tracks) †..... 57.39 (rail-miles).

27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *..... 132 (pounds).

28 Tons of rail sold as scrap and amount received therefor..... -0- (tons of 2,000 lb.); \$ -0-

29 Track-miles of welded rail installed this year..... 14.72; total to date..... 369.22

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	1					100	69	1	537
2	4					115	4		97
3	4					131	51	1	146
4	4					132	246	5	496
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	370	8	276

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid -0-

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 3.38

Note: The difference between return in Schedule 211 Acct. 9 rails and Schedules 515 and 516 are due to adjustments. The latter schedules include current items only.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but if road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of all tracks) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 132	277 96		
2	131			
3	115	117 44		
4	112	62 15		
5	100	74 07		
6	85	6 68		
7	80	8 64		
8	70	0 01		
9	65	0 11		
10	60			
11				
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13				
14				
15				
16				
17				
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20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	521	362	528	11 838
	TRAIN-MILES				
2	Diesel locomotives	1 928 444	122 484	2 050 928	11 838
3	Other locomotives	1 928 444	122 484	2 050 928	11 838
4	Total locomotives	1 928 444	122 484	2 050 928	11 838
5	Motorcars	1 928 444	122 484	2 050 928	11 838
6	Total train-miles	1 928 444	122 484	2 050 928	11 838
	LOCOMOTIVE UNIT-MILES				
7	Road service	6 118 482	335 592	6 454 074	11 838
8	Train switching	57 598	57 598	57 598	11 838
9	Yard switching	593 238	306	593 544	11 838
10	Total locomotive unit-miles	6 769 318	335 898	7 105 216	11 838
	CAR-MILES				
11	Total motorcar car-miles	57 707 863	57 707 863	57 707 863	11 838
12	Loaded per diem freight cars	27 948 935	27 948 935	27 948 935	11 838
13	Loaded non-per diem freight cars	53 072 063	53 072 063	53 072 063	11 838
14	Empty per diem freight cars	24 944 884	24 944 884	24 944 884	11 838
15	Empty non-per diem freight cars	1 928 444	1 928 444	1 928 444	11 838
16	Caboose	165 602 189	165 602 189	165 602 189	11 838
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	1 602 189	400 020	401 082	11 838
18	Passenger coaches	109 386	109 386	109 386	11 838
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	4 857	237 534	242 391	11 838
20	Sleeping and parlor cars	210 984	210 984	210 984	11 838
21	Dining, grill and tavern cars	354	6 018	6 372	11 838
22	Head-end cars	6 273	963 942	970 215	11 838
23	Total (lines 18, 19, 20, 21, and 22)	4 500	7 788	12 288	11 838
24	Business cars				11 838
25	Crew cars (other than caboose)				11 838
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	165 612 962	971 730	166 584 692	11 838
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	764 824	41 959	806 783	11 838
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	9 825 305	9 825 305	9 825 305	11 838
29	Gross ton-miles of passenger-train cars and contents (thousands)	664	61 753	62 417	11 838
30	Train-hours—Total	85 039	2 650	87 689	11 838
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight			18 739 649	11 838
32	Tons of nonrevenue freight			294 632	11 838
33	Total tons revenue and nonrevenue freight			19 034 281	11 838
34	Ton-miles—Revenue freight in road service (thousands)			4 331 574	11 838
35	Ton-miles—Revenue freight in lake transfer service (thousands)			4 331 574	11 838
36	Total ton-miles—Revenue freight (thousands)			43 500	11 838
37	Ton-miles—Nonrevenue freight in road service (thousands)			43 500	11 838
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)			43 500	11 838
39	Total ton-miles—Nonrevenue freight (thousands)			4 375 074	11 838
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	4 375 074			11 838
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total			34 425	11 838
42	Passenger-miles—Total			8 410 442	11 838

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty			Not Applicable to Responder			
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants.....	\$	26	\$ 26
2	II	Professional, clerical, and general.....		2,019	2,019
3	III	Maintenance of way and structures.....		12,652	12,652
4	IV	Maintenance of equipment and stores.....		9,638	9,638
5	V	Transportation (other than train, engine, and yard).....		4,109	4,109
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		136	196
7	VI (b)	Transportation (train and engine service).....		98,448	98,448
8		TOTAL.....		127,088	127,088

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ (Accrued for in applicable period)

Note: Col. (c) Back time payments as part of National Wage Agreements.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1						
2						
3						
4						
5						
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9						
10						
11						
12	See Report of Southern Railway Company					
13						
14						
15						
16						
17						
18						
19						
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21						
22						
23						
24						
25						
26						
27						
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43						
44						

553. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 552.

(b) Payments for services rendered by affiliates shall be reported in Schedule 554.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10		See Report of Southern Railway Company		
11				
12				
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**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

122

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 55)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	SEE SCHEDULE 564 IN SOUTHERN RAILWAY COMPANY ANNUAL REPORT FORM A.								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	SEE SCHEDULE 565 IN SOUTHERN RAILWAY COMPANY ANNUAL REPORT FORM A.					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No.... If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S) (h)	(h)
1									
2									
3		NONE							
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
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20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1		NONE					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (e)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	13,365,075			
2	Passenger.....	938,144			
3	Yard switching.....	1,313,043			
4	Total.....	15,616,262			
5	Work train.....	81,995			
6	GRAND TOTAL.....	15,698,257			
7	Total cost of fuel*	1,765,583			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 762 and 304, for other than electric, and accounts Nos. 363, 364, 733, and 305, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

CLASS	WITH	DATE	DESCRIPTION
(1)	Whitney National Bank of New Orleans	5/1/72	Supplement to Conditional Sale Agreement dated 5/2/66
(1)	First National City Bank	3/15/72	Assignment of portion of Southern Ry. Co. Equipment Trust No. 2 of 1972 20 70-Ton Box Cars
(1)	Manufacturers Hanover Trust	5/15/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 3 of 1972 130 Double Door Box Cars 5 Diesel Electric Locomotives
(1)	The Chase Manhattan Bank	7/15/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 4 of 1972 7 Diesel Electric Locomotives 100 Hopper Cars
(1)	Morgan Guaranty Trust Company of New York	9/15/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 5 of 1972 65 100-Ton Open Hopper Cars
(1)	First National City Bank	12/1/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 6 of 1972 100 Pullwood Cars 3 Diesel Electric Locomotives
(1)	First National Bank of Chicago	5/1/72	Computer Equipment

ANNUAL REPORT 1972 CLASS 2

#120100

THE ALABAMA GREAT SOUTHERN RR CO. 3 OF 3

501. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	M				0.09	0.05	0.16	0.30	
2	1	B						3.81	3.81	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE					0.09	0.05	3.97	4.11	

DECREASES IN MILEAGE

14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE									

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

OATH

(To be made by the officer having control of the accounting of the respondent)

~~UNKNOWN~~ DISTRICT OF COLUMBIA
~~UNKNOWN~~ CITY OF WASHINGTON } ss:

F. A. Luckett makes oath and says that he is Assistant Comptroller
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of THE ALABAMA GREAT SOUTHERN RAILROAD COMPANY
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and
 county above named, this 28th day of March, 1973
 My commission expires August 31, 1974

Use an
 L. S.
 Impression seal

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____
 County of _____ } ss:

_____ makes oath and says that he is _____
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of _____
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and
 county above named, this _____ day of _____, 19____
 My commission expires _____

Use an
 L. S.
 Impression seal

(Signature of officer authorized to administer oaths)

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