

130100

2-6

ANNUAL REPORT 1977 CLASS 1

1 of 1

THE ATCHISON, TOPEKA & SANTA FE RY CO

130100
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R-6

APPROVED BY GAO
B-180230 (R0457)
Expires 7-31-80

annual report

of railroad branch lines

COMMERCE COMMISSION

M JUL 3 - 1978

ADMINISTRATIVE SERVICES
MAIL UNIT

Full Name and Address of Reporting Carrier:

THE ATCHISON, TOPEKA & SANTA FE RY CO
AND LEASED LINES
80 E. JACKSON BLVD.
CHICAGO, ILLINOIS 60604



to the
Interstate Commerce Commission
for the year ended December 31, 1977

GENERAL INSTRUCTIONS

1. Under order of the Commission, railroads are required to file on or before June 30 of each year a report listing account by account totals of aggregate revenue, cost and service unit data for all branch lines for which it must maintain a system of accounts. Only such data as is required by Parts 1121 or 1125 must be reported.

2. The data shall be accumulated for the prior calendar year or portion thereof and reported in the format set forth in account 940. On-branch cost shall be separated into labor, materials, and other.

3. Separate reports for each branch line are not required; however, the railroad must list and describe each branch line using the format set forth in 49 CFR 1121.21. (Copies of this format are enclosed for carrier's use.)

4. Reports should be filled out in triplicate and the original and one copy should be returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D. C. 20423. The other copy should be retained in respondents' files. Figures should be reported in whole dollars.

Copies of the report shall be filed with and made available for public inspection at the Commission's field offices in the state or states in which the branch line is situated. Addresses of field offices enclosed.

5. Records, accounts, working papers, and other documents reflecting the revenue, cost and service unit data for each branch line for which the railroad must maintain data shall be made available for inspection and examination by the Commission and for lines situated within its state, by the designated state agency at a time and place mutually agreeable to the parties. The railroad shall also reproduce such records for the designated state agency, provided the agency pays the reasonable cost thereof.

LOCATION AND DESCRIPTION OF BRANCH LINES INCLUDED IN THIS REPORT

Index No.	Category	Carrier's Designation for line	State(s) in which line is located	Counties in which line is located	Mile Post Delineating each line	Agency or Terminal located on line with mile post designation
1.	1	Pampa, Texas to Clinton, Okla. Entire Clinton District 136.69 miles	Texas Oklahoma	Hemphill, Wheeler and Gray Custer and Roger Mills	MP 0.0 to MP 136.69	Pampa, Tx (MP 0.0) Cheyenne Okla (MP 80.0) Butler, Okla (MP 116.6) Clinton, Okla (MP 136.4)
2.	1	Minkler, Cal. to Cella, Cal. 1.91 miles of Wahtoke District	California	Fresno	MP 8.41 to MP 6.50	None. Service by Agent at Reedley (MP 0.0)
3.	2	Baldwin, Ks. to Ottawa, Ks. Entire Baldwin District 11.05 miles	Kansas	Douglas and Franklin	MP 14.95 to MP 26.04	Ottawa, Ks. (MP 26.2)
4.	2	Metcalf, Ks. to Anthony, Ks. Entire Anthony District 16.49 miles	Kansas	Sumner and Harper	MP 42.81 to MP 59.30	Bluff City (MP 48.2) Anthony (MP 59.1)
5.	2	Waynoka, Okla to Buffalo, Okla Entire Buffalo District 51.37 miles	Oklahoma	Woods, Woodward and Harper	MP 1.17 to MP 52.23	Waynoka (MP 0.0) Buffalo (MP 52.1)
6.	2	Hartman, Colo. to McClave, Colo. Cheraw, Colo. to Swink, Colo. Wiley, Colo. to Big Bend, Colo. Entire Arkansas Valley District 52.14 miles	Colorado	Prowers and Bent Otero Prowers and Bent	MP 7.44 to MP 43.92 MP 81.68 to MP 93.17 4.17 mile spur con- necting Wiley @MP36.48	Hartman (MP 7.8) Bristol (MP 13.1) Wiley (MP 36.3) McClave (MP 43.6)
7.	2	Wilson Jct, Colo. to Lamar, Colo. Entire Lamar District 4.36 miles	Colorado	Prowers	MP 4.53 to MP 0.17	Lamar (MP 0.0)
8.	2	Skellytown, Tx. to White Deer, Tx. Texas 10.4 mile industrial spur	Texas	Carson	Skellytown Spur con- necting at White Deer Mainline MP 512.8	White Deer (MP 512.8)
9.	2	Whiteface, Tx. to Bledsoe, Tx. 24.23 mile segment of Lehman Dist.	Texas	Cochran	MP 39.20 to MP 63.43	Whiteface (MP 39.2) Lehman (MP 50.5)
10.	2	Williams, Ariz. to Grand Canyon, Ariz. Entire Grand Canyon Dist 63.79 miles	Arizona	Coconino	MP 0.0 to MP 63.79	None
11.	2	Laton, Cal. to Lanare, Cal. Entire Laton District 17.56 miles	California	Fresno and Kings	MP 0.0 to MP 17.56	None
12.	3	Richmond, Mo. to B. C. Jct. Mo. 59.65 mile segment of St. Joseph District	Missouri	Ray, Clay, Clinton and Buchanan	MP 5.60 to MP 65.25	Plattsburg(MP 43.8)
13.	3	Cushing, Okla. to Shawnee, Okla.	Oklahoma	Payne, Lincoln and Pottowatomie	MP 84.85 to MP 123.38	Cushing (MP 82.4) Shawnee (MP 132.0)
14.	3	Richmond, Cal. to Oakland, Cal.	California	Contra Costa and Alameda	MP.51 to 9.75	Richmond (MP 0.0) Oakland (MP 10.9)

List and describe each branch line separately using the following format as set forth in 49 CFR 1121.21. (See No. 3 General Instructions.)

(a) Carrier's designation for line (Ex. Zanesville Secondary Track);

SEE PRECEDING PAGE

(b) State or states in which line is located;

SEE PRECEDING PAGE

(c) County or counties in which line is located;

SEE PRECEDING PAGE

(d) Milepost delineating each line or portion of line; and

SEE PRECEDING PAGE

(e) Agency or terminal station located on line or portion of line with milepost designations.

SEE PRECEDING PAGE

197 7ANNUAL BRANCH LINE REPORT TO THE
INTERSTATE COMMERCE COMMISSION

DATE DUE: June 30, 197

NAME OF REPORTING CARRIER The Atchison, Topeka and Santa Fe Ry. Co. and Leased Lines		PERIOD COVERED: (If this report is for less than entire calendar year, report date of period covered.) FROM: (MONTH) <u>May</u> TO: (MONTH) <u>December</u>
A. ATTRIBUTABLE REVENUES		
Line No.	Account	Amount
1	'101 Freight	2 117 603
2	'106 Mail	
3	'107 Express	
4	110 Switching	
5	113 Water transfers	
6	133 Station, train and boat privileges	
7	135 Storage, freight	
8	137 Demurrage	230
9	138 Communication	
10	139 Grain elevators	
11	141 Power	
12	142 Rents of buildings and other property	590
13	143 Miscellaneous	
14	151 Joint facility-Cr	
15	152 Joint facility-Dr	
16	Subsidy payments	
17	Total attributable revenues	2 118 423

*Denotes variance in the content or organization of pt. 1201-subpt. A.

†Apportioned as prescribed by pts. 1121 or 1125 of subch. B.

1977

NAME OF REPORTING CARRIER The Atchison, Topeka and Santa Fe Ry. Co. and Leased Lines				
B. AVOIDABLE COSTS				
(1) ON-BRANCH AVOIDABLE COSTS				
Line No	Account	Labor	Materials	Other
	Maintenance of way and structures:			
1 201	Superintendence	45 903		
2 202	Roadway maintenance	9 613	28 705	2 430
3 206	Tunnels and subways			
4 208	Bridges, trestles, and culverts	7 974	1 066	637
5 210	Elevated structures			
6 212	Ties		16 051	
7 214	Rails	49	1 283	
8 216	Other track materials	286	2 389	791
9 218	Ballast	1 709	11 564	
10 220	Track laying and surfacing	176 981	6 240	5 067
11 221	Fences, snowsheds, and signs	2 271	1 248	
12 227	Station and office buildings	2 656	456	370
13 229	Roadway buildings	678		
14 231	Water stations			
15 233	Fuel stations			
16 235	Shops and enginehouses			
17 237	Grain elevators			
18 239	Storage warehouses			
19 241	Wharves and docks			
20 243	Coal and ore wharves			
21 244	TOFC/COFC terminals			
22 247	Communication systems			
23 249	Signals and interlocks	8 751	1 000	
24 253	Power plants			
25 257	Power-Transmission systems			
26 265	Miscellaneous structures	452		
27 266	Road property-Depreciation			37 589
28 269	Roadway machines	8 176	11 599	2 139
29 271	Small tools and supplies	137	15 233	1 238
30 272	Removing snow, ice, and sand			
31 273	Public improvements-Maintenance	1 309		48
32 274	Injuries to persons			
33 275	Insurance			269
34 276	Stationery and printing			2
35 278	Maintenance joint tracks and other facilities-Dr			
36 279	Maintenance joint tracks and other facilities-Cr			
37 281	Right-of-way expenses			
38 282	Other expenses	50		
39	Total, maintenance of way and structures	266 995	96 834	50 580

197 7NAME OF REPORTING CARRIER The Atchison, Topeka and Santa Fe Ry. Co. and Leased Lines

B. AVOIDABLE COSTS
(1) ON-BRANCH AVOIDABLE COSTS

Line No.	Account	Labor	Materials	Other
	Maintenance of equipment:			
40 301	Superintendence			
41 302	Shop machinery			
42 304	Power-Plant machinery			
43 305	Shop and power-Plant machinery, depreciation			
44 311	Locomotives-Repairs			
45 01	Locomotives road diesel, repairs	5 122	8 774	370
46 02	Locomotives road other, repairs			
47 03	Locomotives yard diesel, repairs			
48 04	Locomotives yard other, repairs			
49 318	Highway revenue equipment, repairs			
50 323	Floating equipment, repairs			
51 326	Working equipment, repairs		23	
52 328	Miscellaneous equipment, repairs	1 789	1 529	8 773
53 329	Dismantling retired equipment			
54 330	Retirements, equipment			
55 331	Equipment, depreciation			10 537
56 332	Injuries to persons			
57 333	Insurance			290
58 334	Stationery and printing			
59 336	Joint maintenance of equipment expenses-Dr			
60 337	Joint maintenance of equipment expenses-Cr			
61 339	Other expenses			
62	Total, maintenance of equipment	6 911	10 326	19 970
	Traffic expenses:			
63 351	Superintendence			
64 352	Outside agencies			
65 353	Advertising			
66 354	Traffic associations			
67 355	Fast freight lines			
68 356	Industrial and immigration bureaus			
69 357	Insurance			
70 358	Stationery and printing		950	
71 360	Other expenses			
72	Total, traffic expenses		950	

Denotes variance in the content or organization of pt. 1201-sub pt. A
 Apportioned as prescribed by pts. 1121 or 1125 of sub ch. B.

197 7NAME OF REPORTING CARRIER The Atchison, Topeka and Santa Fe Ry. Co. and Leased Lines

Line No.	Account	Labor	Materials	Other
	Transportation expense accounts:			
73	371 Superintendence			
74	372 Dispatching trains			
75	373 Station employees	68 970		
76	374 Weighing, inspection, and demurrage bureaus			
77	375 Coal and ore wharves			
78	376 Station supplies and expenses		939	8 026
79	377 Yard masters and yard clerks			
80	378 Yard conductors and brakemen			
81	379 Yard switch and signal tenders			
82	380 Yard enginemen			
83	*382 Yard switching fuel			
84	*383 Yard switching power produced			
85	*384 Yard switching power purchased			
86	*388 Servicing yard locomotives			
87	389 Yard supplies and expenses			
88	390 Operating joint yards and terminals-Dr			
89	391 Operating joint yards and terminals-Cr			
90	392 Train enginemen	39 984		
91	*394 Train fuel		73 795	
92	*395 Train power produced			
93	*396 Train power purchased			
94	*400 Servicing train locomotives	4 659	441	249
95	401 Trainmen	80 055		
96	*402 Train supplies and expenses	42 375	7 361	6 523
97	404 Signal and interlocker operation	29		
98	405 Crossing protection			
99	406 Drawbridge operation			
100	*407 Communication system operation			
101	*408 Operating floating equipment			
102	410 Stationery and printing		81	248
103	411 Other expenses			312
104	412 Operating joint tracks and facilities-Dr			
105	413 Operating joint tracks and facilities-Cr			
106	*414 Insurance			1 514
107	415 Clearing wrecks	2 393		7 832
108	416 Damage to property			
109	417 Damage to livestock on right-of-way			
110	418 Loss and damage; freight			30 781
111	420 Injuries to persons			
112	421 TOFC/COFC terminals			
113	422 Other highway transportation expenses			
114	Total, transportation expenses	238 465	82 617	55 485
	Miscellaneous operations expenses:			
115	443 Grain elevators			
116	445 Producing power sold			
117	446 Other miscellaneous operation			
118	447 Operating joint miscellaneous facilities-Dr			
119	448 Operating joint miscellaneous facilities-Cr			
120	Total miscellaneous operations expenses			

*Denotes variance in the content or organization of pt. 1201-sub pt. A.

*Apportioned as prescribed by pts. 1121 or 1125 of sub ch. B.

NAME OF REPORTING CARRIER The Atchison, Topeka and Santa Fe Ry. Co. and Leased Lines

Line No.	Account	Labor	Materials	Other
	General Operating expenses:			
121	451 Salaries and expenses of general officers			
122	452 Salaries and expenses of clerks and attendants			
123	453 General office supplies and expenses			
124	454 Law expenses	3 250	10	
125	455 Insurance			
126	457 Pensions			
127	458 Stationery and printing			
128	460 Other expenses			
129	461 General joint facilities-Dr			
130	462 General joint facilities-Cr			
131	Total, general operating expenses	3 250	10	

¹Denotes variance in the content or organization of pt. 1201-subpt. A.

²Apportioned as prescribed by pts. 1121 or 1125 of subch. B.

B. AVOIDABLE COSTS
(2) INCOME ACCOUNTS (ORDINARY ITEMS)

Line No.	Account	Cost or (income)
	Income accounts (ordinary items):	
1	'503 Hire of freight cars and highway revenue freight equipment-Credit balance	
2	504 Rent from locomotives	
3	506 Rent from floating equipment	
4	507 Rent from work equipment	
5	508 Joint facility rent income	
6	509 Income from lease of road and equipment	
7	'532 Railway tax accruals	107 243
8	'536 Hire of freight cars and highway revenue freight equipment-Debit balance	
9	537 Rent for locomotives	
10	539 Rent for floating equipment	
11	540 Rent for work equipment	
12	541 Joint facility rents	
13	542 Rent for leased roads and equipment	
14	Total, income accounts	107 243

¹Denotes variance in the content or organization of pt. 1201-Subpt. A.

B. AVOIDABLE COSTS
(3) COMPUTED ON-BRANCH AND OFF-BRANCH COSTS

Line No.	Account	Amount
1	651 Locomotives return on investment	11 737
2	*652 Freight train car costs	82 970
3	653 Fringe benefits	99 395
4	654 Rehabilitation	183 000
5	Total, on-branch avoidable costs	1 316 738

*Total per day and per mile costs.

NAME OF REPORTING CARRIER **The Atchison, Topeka and Santa Fe Ry. Co. and Leased Lines**

B. AVOIDABLE COSTS
(4) OFF-BRANCH AVOIDABLE COSTS

Line No.	Account	Amount
1	661 Terminal costs _____	320 994
2	662 Freight train car costs _____	206 028
3	663 Freight train gross ton-mile costs _____	152 934
4	664 Deadheading, taxi and hotel costs _____	
5	01 Deadheading _____	
6	02 Taxi _____	
7	03 Hotel _____	
8	665 Overhead movement costs _____	
9	01 Crew _____	3 612
10	02 Locomotive _____	678
11	05 Freight train car mileage portion _____	38
12	Total, off-branch costs _____	684 284

B. AVOIDABLE COSTS
(5) ALL OTHER AVOIDABLE COSTS¹

Line No.	Account	Amount
1	671 Working capital _____	79 245
2	672 Required capital expenditures _____	
3	673 Deferred maintenance _____	
4	674 Current cost of freight train cars, locomotives, and other equipment _____	
5	675 Foregone tax benefits _____	190 559
6	676 Administrative costs _____	21 185
7	677 Deferred subsidy payment costs _____	
8	678 Casualty expenses _____	
9	Total, all other avoidable costs _____	290 989
10	681 Reasonable return on the value of properties _____	1 413 695
11	682 Management fee _____	
12	Total of avoidable costs, reasonable return and management fee _____	3 705 706

¹Accounts 671-675 apply to Part 1121 only. Accounts 677 and 682 apply to Part 1125 only.²Include amounts for other equipment only. Accounts 651 and 652 include the current cost of locomotives and freight train cars.

197 7

NAME OF REPORTING CARRIER The Atchison, Topeka and Santa Fe Ry. Co. and Leased Lines

C. SERVICE UNITS
(1) ON-BRANCH SERVICE UNITS

Line No.	Account	Direct on branch	Overhead movement
	Freight car accounts:		
1 821	Freight train car-miles (loaded and empty) _____	141 260*	995*
2 823	Freight train car-days (loaded and empty) _____	15 669**	
	Locomotive-mile accounts:		
3 813	Road locomotive unit miles _____	34 930	860
4 841	Road diesel locomotive gross ton-miles _____	4 602 037	113 520
5 842	Road electric locomotive gross ton-miles _____		
	Locomotive unit hour accounts:		
6 832	Road locomotive unit hours _____		
7 833	Road diesel locomotive unit hours _____	2 940	43
8 834	Road electric locomotive unit hours _____		
9 835	Yard locomotive unit hours _____		
10 836	Yard diesel locomotive unit hours _____		
11 837	Yard electric locomotive unit hours _____		
	Rented or leased equipment:		
12 851	Freight train car-days _____		
13 852	Floating equipment car-days _____		
14 855	Locomotive days _____		
	Train hours:		
15 861	Train hours _____	2 665	43

* Includes private car miles of

5 070

** Includes private car days of

849

Net system and foreign car miles

136 190

995

Net system and foreign car days

14 820

NAME OF REPORTING CARRIER The Atchison, Topeka and Santa Fe Ry. Co. and Leased Lines					
C. SERVICE UNITS					
(2) OFF-BRANCH SERVICE UNITS					
Line No.	Account		Total off-branch	Overhead movement	Net off-branch
	Car-Mile accounts:				
1	822	Freight train loaded car-miles by car type	16 043		16 043
2	01	Box - General service unequipped	46 503	125	46 503
3	02	Box - General service equipped	27 806	160	27 806
4	03	Box special service	2 285		2 285
5	04	Gondola - General service	743	5	743
6	05	Gondola - Special service			
7	06	Hopper open - General service	2 124		2 124
8	07	Hopper open - Special service			
9	08	Hopper covered	369 589	200	369 589
10	09	Stock	480		480
11	10	Flat - General service	4 105		4 105
12	11	Flat - Special service	9 540		9 540
13	12	Flat - TOFC	2 388		2 388
14	13	Auto rack			
15	14	Refrigerator - Meat mechanical			
16	15	Refrigerator - Other mechanical			
17	16	Refrigerator - Meat nonmechanical			
18	17	Refrigerator - Other nonmechanical			
19	18	Tank 9,999 gallons and under	4 269		4 269
20	19	Tank 10,000 - 18,999 gal	6 057		6 057
21	20	Tank 19,000 - 21,999 gal			
22	21	Tank 22,000 - 27,999 gal			
23	22	Tank 28,000 - 31,999 gal			
24	23	Tank 32,000 gal and over			
25	24	All other			
	Ton-mile accounts:				
26	831	Revenue ton miles	33 932 669	28 735	33 932 669
27		Total			

Send a copy to Interstate Commerce Commission, Bureau of Accounts, in the state or states in which the branch line is situated.

REGION 1

150 Causeway Street, Room 501
Boston, Massachusetts 02114

324 U.S. Post Office
135 High Street
Hartford, Connecticut 06101

305 U.S. Post Office and Courthouse
76 Pearl Street
Portland, Maine 04112

338-342 Federal Building
436 Dwight Street
Springfield, Massachusetts 01103

208 Federal Building
55 Pleasant Street
Concord, New Hampshire 03301

9 Clinton Street, Room 618
Newark, New Jersey 07102

204 Carroll Building
428 East State Street
Trenton, New Jersey 08608

518 New Federal Building
P.O. Box 1167
Albany, New York 12207

910 Federal Building
111 West Huron Street
Buffalo, New York 14202

26 Federal Plaza, Room 1807
New York, New York 10007

U.S. Courthouse & Federal Building
Room 831
100 South Clinton Street
Syracuse, New York 13202

John E. Fogarty Federal Building
24 Weybosset Street, Room 102
Providence, Rhode Island 02903

P. O. Box 548
Montpelier, Vermont 05602

REGION 2

William J. Green, Jr., Federal Building
600 Arch Street, Room 3238
Philadelphia, Pennsylvania 19106

I.C.C. Building, Room 1413
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

814-B Federal Building
Charles Center
31 Hopkins Plaza
Baltimore, Maryland 21201

5514-B Federal Building
550 Main Street
Cincinnati, Ohio 45202

181 Federal Building
1240 East Ninth Street
Cleveland, Ohio 44199

REGION 2—Continued

220 Federal Building and U.S. Courthouse
85 Marconi Boulevard
Columbus, Ohio 43215

P. O. Box 869
Harrisburg, Pennsylvania 17108

2111 Federal Building
1000 Liberty Avenue
Pittsburgh, Pennsylvania 15222

314 U.S. Post Office
North Washington Avenue
& Linden Street
Scranton, Pennsylvania 18503

10-502 Federal Building
400 North Eighth Street
Richmond, Virginia 23240

P. O. Box 210
Roanoke, Virginia 24011

315 Federal Office Building
234 Summit Street
Toledo, Ohio 43604

3108 Federal Building
500 Quarrier Street
Charleston, West Virginia 25301

416 Old Post Office Building
12th and Chapline Streets
Wheeling, West Virginia 26003

REGION 3

1252 West Peachtree Street, N.W.
Room 300
Atlanta, Georgia 30309

2121 Building, Suite 1616
2121 Eight Avenue North
Birmingham, Alabama 35203

700 Commerce Building
P. O. Box 2112
Mobile, Alabama 36602

288 Federal Building
400 West Bay Street
Jacksonville, Florida 32202

Monterey Building, Suite 101
8410 N. W. 53rd Terrace
Miami, Florida 33166

216 Bakhaus Building
1500 West Main Street
Lexington, Kentucky 40505

426 U.S. Post Office
601 West Broadway
Louisville, Kentucky 40402

145 East Amite Building, Room 212
Jackson, Mississippi 39201

Room CC-516 Mart Office Building
800 Briar Creek Road
Charlotte, North Carolina 28295

REGION 3—Continued

P. O. Box 26896
Raleigh, North Carolina 27611

Room 302, 1400 Building
1400 Pickens Street
Columbia, South Carolina 29201

100 North Main Building
100 North Main Street, Suite 200
Memphis, Tennessee 38103

Federal Building,
801 Broadway A422
Nashville, Tennessee 37203

REGION 4

Everett McKinley Dirksen Bldg., Room 1386
219 South Dearborn Street
Chicago, Illinois 60604

414 Leland Office Building
P. O. Box 2418
Springfield, Illinois 62705

343 West Wayne Street, Suite 113
Fort Wayne, Indiana 46802

429 Federal Bldg. & U.S. Court House
46 East Ohio Street
Indianapolis, Indiana 46204

1150 David Broderick Tower Building
10 Witherell Street
Detroit, Michigan 48226

225 Federal Building
325 West Allegan Street
Lansing, Michigan 48933

414 Federal Bldg. & U.S. Courthouse
110 South Fourth Street
Minneapolis, Minnesota 55401

P. O. Box 2340
Fargo, North Dakota 58102

369 Federal Building
Pierre, South Dakota 57501

139 West Wilson Street, Room 202
Madison, Wisconsin 53703

U.S. Federal Bldg. & Courthouse
517 East Wisconsin Avenue, Room 619
Milwaukee, Wisconsin 53203

REGION 5

9A27 Fritz Garland Lanham Federal Bldg.
819 Taylor Street
Fort Worth, Texas 76102

3108 Federal Building
Little Rock, Arkansas 72201

518 Federal Building
210 Walnut Street
Des Moines, Iowa 50309

234 Federal Building
Topeka, Kansas 66603

REGION 5—Continued

101 A. Litwin Building
110 N. Market
Wichita, Kansas 67202

T-9038 Federal Bldg. & U.S. Post Office
701 Loyola Avenue
New Orleans, Louisiana 70113

600 Federal Building
911 Walnut Street
Kansas City, Missouri 64106

210 North 12th Street
Room 1465
St. Louis, Missouri 63101

285 Federal Bldg. & U.S. Courthouse
100 Centennial Mall North
Lincoln, Nebraska 68508

Suite 620
110 North 14th Street
Omaha, Nebraska 68102

240 Old U.S. Post Office & Courthouse
215 Northwest Third Street
Oklahoma City, Oklahoma 73102

1012 Herring Plaza, Box H-4395
317 East Third Street
Amarillo, Texas 79101

REGION 5—Continued

1100 Commerce Street
Room 13C12
Dallas, Texas 75242

8610 Federal Bldg. & U.S. Courthouse
515 Rusk Avenue
Houston, Texas 77002

Room B-400 Federal Building
727 E. Durango
San Antonio, Texas 78206

REGION 6

Suite 500
211 Main Street
San Francisco, California 94105

G-31 Federal Building
P. O. Box 1532
Anchorage, Alaska 99510

3427 Federal Building
230 North First Avenue
Phoenix, Arizona 85025

1321 Federal Building
300 North Los Angeles Street
Los Angeles, California 90012

721 19th Street
492 U.S. Customs House
Denver, Colorado 80202

REGION 6—Continued

Box 07
Boise, Idaho 83724

2602 First Avenue North
Billings, Montana 59101

203 Federal Building
705 North Plaza Street
Carson City, Nevada 89701

1106 Federal Office Building
517 Gold Avenue, S.W.
Albuquerque, New Mexico 87101

114 Pioneer Courthouse
555 S.W. Yamhill Street
Portland, Oregon 97204

5301 Federal Building
125 South State Street
Salt Lake City, Utah 84138

858 Federal Building
915 Second Avenue
Seattle, Washington 98174

1006 Federal Building & Post Office
100 East B Street
Casper, Wyoming 82601

130100

ANNUAL REPORT 1977 CLASS 1 1 of 4
THE ATCHISON, TOPEKA & SANTA FE RY CO.,

130100

R-1

CLASS I RAILROADS

APPROVED BY GAO

B-180230 (R0470)

Expires 12-31-80

annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

OA APR 8 1978

ADMINISTRATIVE SERVICES
MAIL UNIT

THE ATCHISON, TOPEKA & SANTA FE RY CO,
LEASED LINES AND WHOLLY-OWNED SUBSIDIARIES
80 E. JACKSON BLVD.
CHICAGO, ILLINOIS 60604

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1977

NOTICE

1. This Form for annual report should be filed out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and, shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment; * * *

(4) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(5) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such owner. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See titling, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either in part or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report for a line, because of the answer rendered to such preceding inquiry, is applicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see page _____, schedule (or line) number _____," should be used in answer therein, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they shall be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses.

6. Money items, except interest, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for subtotals reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, lawfully distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$10,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$10,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

THE ATCHISON, TOPEKA AND SANTA FE RAILWAY COMPANY,

LEASED LINES AND WHOLLY-OWNED SUBSIDIARIES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1977

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) W. J. Taylor

(Title) Vice President & General Auditor

(Telephone number) 312

(Area code)

427-4900

(Telephone number)

(Office address) 80 E. Jackson Boulevard, Chicago, Illinois

60604

(Street and number, city, State, and ZIP code)

These companies are included in the following consolidated schedules:

The Atchison, Topeka and Santa Fe Railway Company

* * * *

Wholly-Owned Subsidiaries

Advertising Direction, Inc.
Haystack Mountain Development Co.
Los Angeles Junction Railway Co.
Santa Fe Forwarding Co.
Santa Fe Industrial Realty Co.
Santa Fe Rail Equipment Company
Santa Fe Terminal Services, Inc.
Santa Fe Transportation Co.
Star Lake Railroad Co.

* * * *

Leased Lines

✓ The Clinton & Oklahoma Western Railroad Co.
✓ The Dodge City and Cimarron Valley Railway Co.
✓ Fresno Interurban Railway Co.
✓ The Garden City, Gulf and Northern Railroad Co.
✓ The Gulf and Inter-State Railway Co. of Texas
✓ The Kansas Southwestern Railway Co.
✓ Rio Grande, El Paso & Santa Fe Railroad Co.

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 10, 11, 12, and 13: Schedule 200. Comparative General Balance Sheet

Provision has been made for reporting (1) noncurrent marketable equity securities; (2) reclassification of long term debt discount and premium; and, (3) capitalized lease obligations.

Page 26: Schedule 204A. Working Capital Information

A new schedule has been added for reporting working capital information to eliminate the necessity for a separate filing of this data.

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100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number

and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		None

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Atchison, Topeka and Santa Fe Railway Company,
Leased Lines and Wholly-Owned Subsidiaries (See note)

2. Date of incorporation October 20, 1969

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Incorporated under Section 101 et seq. of the General Corporation Law of the
State of Delaware under the name "A.T.&S.F., Inc." On March 24, 1970, the
corporation became a common carrier pursuant to merger and on the same date
amended the certificate of incorporation changing its name to "The Atchison,
Topeka and Santa Fe Railway Company."

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No changes during the year.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No changes during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company

(See section No. 7 on inside of front cover)

Not applicable

Note:

Financial and statistical schedules include data for wholly owned subsidiaries

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)
1	George F. Getz, Jr.	Scottsdale, Arizona	5-5-77	5-23-78	None
2	Prentis C. Hale	San Francisco, California	5-5-77	5-23-78	"
3	John Lawrence	Dallas, Texas	5-5-77	5-23-78	"
4	Ellmore C. Patterson	New York, NY	5-5-77	5-23-78	"
5	John S. Reed	Chicago, Illinois	5-5-77	5-23-78	"
6	John T. Rettalista	Chicago, Illinois	5-5-77	5-23-78	"
7	John S. Runnells II	Chicago, Illinois	5-5-77	5-23-78	"
8	Jean H. Sieco	Washington, D. C.	5-5-77	5-23-78	"
9	Edward F. Swift	Chicago, Illinois	5-5-77	5-23-78	"
10	Starr Thomas	Carmel, California	5-5-77	5-23-78	"
11	Arthur W. Woelfle	Glenview, Illinois	5-5-77	5-23-78	"
12					
13					
14					
15					
16					
17					
18					
19	* The Executive Committee when the Board is not in session has all the powers of the Board to manage and				
20	direct in such manner as it deems for the best interests of the Company, all of its business and affairs in				
21	all cases in which specific directions shall not have been given by the Board.				
22					
23	Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:				
24	Chairman of board	John S. Reed		Secretary (or clerk) of board	
25	Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:				
26	* John S. Reed, George F. Getz, Jr., John Lawrence, Ellmore C. Patterson, John T. Rettalista,				
27	Prentis C. Hale, Starr Thomas				

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chrmn. of the Board				
2	Pres. & Chief Exec. Off.	All	John S. Reed	None	Chicago, Illinois
3	Vice Pres.-Exec. Dept.	All	John C. Davis	"	" "
4	Vice Pres.-Operations	Operating	L. Cena	"	" "
5	V.P.-Public Relations	Public Relations	W. C. Burk	"	" "
6	V.P.-Info. Sys.	Info. Systems	R. M. Champion, Jr.	"	" "
7	V.P.-Persnl. & Lbr. Rel.	Personnel	F. L. Elterman	"	" "
8	Vice President	Executive	F. N. Grossman	"	Washington, D. C.
9	Vice Pres.-Finance	Finance	R. W. Harper	"	Chicago, Illinois
10	Vice Pres.-Traffic	Traffic	L. C. Hudson	"	" "
11	Vice Pres.-Law	Legal	C. G. Niebank, Jr.	"	" "
12	V.P.R.E. & Ind. Dev.	Real Est. & Ind. Dev.	J. R. Scott	"	" "
13	V.P.-Administration	Executive	W. J. Swartz	"	" "
14	Vice Pres. & Gen. Aud.	Accounting	W. J. Taylor	"	" "
15	Vice Pres.-Exec. Rep.	Executive	R. W. Walker	"	San Francisco, California
16	Dir. of Purch. & Matrls.	Purchasing	C. G. Glover	"	Topeka, Kansas
17	Comm. of Taxes & Insur.	Taxes & Insurance	J. J. Graber	"	Chicago, Illinois
18	General Counsel	Legal	R. K. Knowlton	"	" "
19	Secretary & Treas.	Treasury	C. R. Lake	"	Topeka, Kansas
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104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Advertising Direction, Inc.	Advertising services	Stock ownership	100%	-
2	Alameda Belt Line	Transportation	"	50%	Western Pacific RR Co
3	Chicago Produce Terminal Co.	Transportation	"	50%	Illinois Central Gulf RR
4	Clinton & Okla. Western RR Co.	Transportation	"	100%	-
5	Dodge City & Cimarron Valley Ry.	Transportation	"	100%	-
6	Fresno Interurban Ry. Co.	Transportation	"	100%	-
7	Garden City, Gulf & Northern RR	Transportation	"	100%	-
8	Gulf & Inter-State Ry. Co. of Tex.	Transportation	"	100%	-
9	Haystack Mountain Development Co	Inactive corporation	"	100%	-
10	The Kansas Southwestern Ry. Co.	Transportation	"	100%	-
11	Los Angeles Junction Ry. Co.	Transportation	"	100%	-
12	The Oakland Terminal Ry.	Transportation	"	50%	Western Pacific RR Co.
13	Oklahoma City Junction Ry. Co.	Transportation	"	50%	Chgo, Rock Island & Pacific
14	Rio Grande, El Paso & Santa Fe RR	Transportation	"	100%	-
15	St. Joseph Terminal RR Co.	Transportation	"	50%	St. Joseph & Grand Island (UP)
16	Santa Fe Forwarding Co.	Transportation	"	100%	-
17	Santa Fe Industrial Realty Co.	Real estate	"	100%	-
18	Santa Fe Rail Equipment Company	Inactive corporation	"	100%	-
19	Santa Fe Terminal Services, Inc.	TOFC trailer leasing & related services	"	100%	-

104A. COMPANIES CONTROLLED BY RESPONDENT—Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
20	Sanja Fe Transportation Co.	Inactive corporation	Stock ownership	100%	-
21	Star Lake Railroad Co.	Transportation *	"	100%	-
22	Sunset Railway Co.	Transportation	"	50%	South Pacific Trans. Co.
23	Toledo, Peoria & Western R.R. Co.	Transportation	"	50%	Pennsylvania Co.
24					
25					
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32	* Star Lake Railroad Company was created to construct and own a railroad to serve proposed coal mines in New Mexico, but has no operations at present.				
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Road & Water ATSF Year 1977

104B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of company controlled (a)	Principal business activity (b)	Form of control (c)	Extent of control (d)	Name of intermediary through which control exists (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	None				
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					

104C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of company controlled (a)	Principal business activity (b)	Forms of Control (c)	Extent of control (d)	Name of controlling company or individual (e)
1	Chancellor-Western Oil & Dev Co	Oil exploration and prod.	Stock ownership	100%	Santa Fe Natural Resources, Inc.
2	Cherokee & Pitts. Coal & Mining	Natural resources	"	100%	"
3	Coline Gasoline Corp.	Processor of gas	"	100%	"
4	Oil Development Co. of Texas	Oil and gas exploration and production	"	100%	"
5	Oil Development Co. of Utah	Oil and gas exploration and production	"	100%	"
6	Pintada Coal Company	Coal exploration	"	100%	"
7	Hospah Coal Company	Coal exploration	"	100%	Cherokee & Pitts. Coal & Mining
8	Gallo Wash Coal Company	Coal exploration	"	100%	"
9	Walker-Kurth Lumber Co.	Retail lbr sales & home serv.	"	100%	Kirby Forest Industries, Inc.
10	Southwestern Improvement Co.	Land & forestry operations	"	100%	"
11	Santa Fe Pipeline Co.	Pipeline transportation	"	100%	Santa Fe Pipelines, Inc.
12	Gulf Central Pipeline Co.	Pipeline transportation	"	100%	"
13	Gulf Central Storage & Term Co	Terminal storage	"	100%	"
14	Gulf Cent Stg & Term Co of Neb	Terminal storage	"	100%	"
15	San Diego Pipeline Co.	Pipeline transportation	"	50% *	"
16	Southwest Pipe Line Co.	Inactive Corporation	"	100%	"
17	B&C General Agency, Inc.	Insurance agency	"	100%	Robert E. McKee, Inc.
18	McKee Development Serv. Inc.	Real estate dev. consulting serv.	"	100%	"
19	Santa Fe Plaza Corp.	Real estate	"	100%	Santa Fe Land Impr. Co.
20	Los Alamos Constructors, Inc.	Property management serv.	"	100%	The Zia Company
21	Security Guard Service, Inc.	Guard patrol & detective serv.	"	100%	"
22	Kirby Forest Industries, Inc.	Lumber production	"	100%	Santa Fe Industries, Inc.
23	Robert E. McKee, Inc.	Gen. constr. contractor	"	100%	"
24	Santa Fe Land Improvement Co	Real estate	"	100%	"
25	Santa Fe Natrl Resources, Inc.	Holding company	"	100%	"
26	Santa Fe Pacific RR Co.	Natural resources	"	100%	"
27	Santa Fe Pipelines, Inc.	Holding Company	"	100%	"
28	Santa Fe Trail Transp. Co.	Truck transportation	"	100%	"
29	Standard Office Bldg. Corp.	Real estate	"	100%	"
30	The Zia Company	Property management serv.	"	100%	"
31					
32					
33					
34	* Remaining 50% of capital stock owned by Pacific Petroleum Pipelines, Inc. a subsidiary of				
35	Southern Pacific Company				

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principa. Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Santa Fe Industries, Inc.	Holding company	Stock ownership	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

106 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share. **Each share has the**

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote right to one vote.

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books not closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 100 votes, as of December 31, 1977 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, one stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Santa Fe Industries, Inc.	Wilmington, Delaware	100	100		
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Note:					
21	Pursuant to Section 228 of the General Corporation Law of the State of					
22	Delaware as amended, Santa Fe Industries, Inc., being the owner of all the					
23	issued and outstanding shares of stock of respondent in Consent executed					
24	May 5, 1977, adopted and consented to resolution electing directors of					
25	respondent in lieu of an annual meeting of stockholders for the calendar					
26	year 1977.					
27						
28						
29						
30						

109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. _____
votes cast.

11. Give the date of such meeting. _____

12. Give the place of such meeting. _____

"Not Applicable" - Refer note shown under inquiry 9.

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
1	(701) Cash	CURRENT ASSETS	8 565	4 592
2	(702) Temporary cash investments (p. 23)		98 779	96 363
3	(703) Special deposits (p. 23)		87	89
4	(704) Loans and notes receivable (p. 23)			
5	(705) Traffic, car service and other balance Dr.		6 968	5 624
6	(706) Net balance receivable from agents and conductors		55 331	40 419
7	(707) Miscellaneous accounts receivable		16 573	18 827
8	(708) Interest and dividends receivable		1 331	1 320
9	(709) Accrued accounts receivable (p. 23)		82 582	67 342
10	(710) Working fund advances		235	237
11	(711) Prepayments (p. 23)		488	1 043
12	(712) Material and supplies		78 368	73 687
13	(713) Other current assets (p. 23)		1 435	3 432
14	(714) Deferred income tax charges (p. 87)			
15	Total current assets		350 742	312 975
		SPECIAL FUNDS		
16	(715) Sinking funds (pp. 24 and 25)	(a1) Total book assets at close of year 109 117 (a2) Respondent's own issues included in (a1) 65 983	42 134	48 487
17	(716) Capital and other reserve funds (pp. 24 and 25)	32 519	32 519	14 392
18	(717) Insurance and other funds (pp. 24 and 25)	1 180	1 180	800
19	Total special funds		75 833	63 679
		INVESTMENTS		
20	(721) Investments in affiliated companies (pp. 28-31)		21 852	23 224
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35E)		2 131	3 887
22	(722) Other investments (pp. 32-35)		1 264	687
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)			
24	(724) Allowance for net unrealized loss on noncurrent marketable equity securities—Cr.		110	
25	Total investments (accounts 721, 722, 723, and 724)		25 137	27 798
		PROPERTIES		
26	(731) Road and equipment property: Road		1 201 999	1 174 439
27	Equipment		574 095	1 473 768
28	General expenditures		31 589	31 938
29	Other elements of investment			
30	Construction work in progress		7 178	6 805
31	Total (pp. 38-41)		2 814 861	2 686 950
32	(732) Improvements on leased property: Road		2 255	2 255
33	Equipment			
34	General expenditures		28	28
35	Total (pp. 38-41)		2 283	2 283
36	Total transportation property (accounts 731 and 732)		2 817 144	2 689 233
37	(733) Accrued depreciation—Improvements on leased property (p. 45 B)		(929)	(891)
38	(735) Accrued depreciation—Road and equipment (pp. 45 and 46)		(797 961)	(769 887)
39	(736) Amortization of defense projects—Road and Equipment (p. 47)		(18 134)	(20 933)
40	Recorded depreciation and amortization (accounts 733, 735 and 736)		(817 024)	(791 711)
41	Total transportation property less recorded depreciation and amortization		2 000 120	1 897 522
42	(737) Miscellaneous physical property (pp. 52 and 53)		20 179	20 840
43	(738) Accrued depreciation - Miscellaneous physical property (pp. 52 and 53)		(9 162)	(8 824)
44	Miscellaneous physical property less recorded depreciation (account 737 less 738)		11 017	12 016
45	Total properties less recorded depreciation and amortization		2 011 137	1 909 538

COMPARATIVE GENERAL BALANCE SHEET--ASSETS--Continued on page 11

NOTE—See page 1 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

For compensating balances not legally restricted, see Schedule 202.

200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES		\$	\$
46	(741) Other assets (p. 54)		11 024	9 769
47	(743) Other deferred charges (p. 54)		4 896	4 467
48	(744) Accumulated deferred income tax charges (p. 87)			3
49	Total other assets and deferred charges		15 920	14 239
50	TOTAL ASSETS		2 478 769	2 328 229

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads, (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 24 092

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 287 187

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 120 339

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 786, Accumulated deferred income tax credits, at beginning of year—\$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

(iii) Show the amount of investment tax credit carryover at year end \$ 44 961

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 61 322

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 1 285

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Adjustment Mortgage Bonds	1977	751	641
			\$ 641

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT LIABILITIES		\$ -	\$ -
51	(751) Loans and notes payable (p. 63)		-	-
52	(752) Traffic, car service and other balances—Cr.		26 494	18 642
53	(753) Audited accounts and wages payable		21 092	17 028
54	(754) Miscellaneous accounts payable		49	57
55	(755) Interest matured unpaid		-	-
56	(756) Dividends matured unpaid		9 922	8 953
57	(757) Unmatured interest accrued		9 000	13 500
58	(758) Unmatured dividends declared		132 287	109 653
59	(759) Accrued accounts payable (p. 63)		-	3 213
60	(760) Federal income taxes accrued (p. 64)		23 942	22 450
61	(761) Other taxes accrued (p. 64)		-	-
62	(762) Deferred income tax credits (p. 87)		8 334	5 850
63	(763) Other current liabilities (p. 63)		231 120	199 346
64	Total current liabilities (exclusive of long-term debt due within one year)			
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(a1) Total issued 35 700	(a2) Held by or for respondent 39 122	28 440
65	(764) Equipment obligations and other debt (pp. 56-59)			
	LONG-TERM DEBT DUE AFTER ONE YEAR	(a1) Total issued 207 670	(a2) Held by or for respondent 73 993	149 368
66	(765) Funded debt unmatured (pp. 56-59)		133 677	149 368
67	(766) Equipment obligations (pp. 56-59)	336 523	2 805	290 451
68	(766.5) Capitalized lease obligations		25 624	-
69	(767) Receivers' and Trustees' securities (pp. 56-59)		-	-
70	(768) Debt in default (pp. 56-59)		-	-
71	(769) Amounts payable to affiliated companies (p. 62)		479	387
72	(770.1) Unamortized discount on long-term debt		(788)	(348)
73	(770.2) Unamortized premium on long-term debt		245	299
74	Total long-term debt due after one year		492 955	440 157
	RESERVES		3 320	3 385
75	(771) Pension and welfare reserves (p. 65)		22 687	24 454
76	(774) Casualty and other reserves (p. 65)		26 007	27 839
77	Total reserves			
	OTHER LIABILITIES AND DEFERRED CREDITS		-	-
78	(781) Interest in default (p. 58)		5 863	6 850
79	(782) Other liabilities (p. 65)		9 562	10 938
80	(784) Other deferred credits (p. 65)		-	-
81	(785) Accrued liability—Leased property (p. 45A)		296 005	275 737
82	(786) Accumulated deferred income tax credits (p. 87)		311 430	293 525
83	Total other liabilities and deferred credits			
	SHAREHOLDERS' EQUITY	(a1) Total issued	(a2) Nominally issued securities	
	Capital stock (Par or stated value)	1	1	1
84	(791) Capital stock issued: Common stock (p. 67)	-	-	-
85	Preferred stock (p. 67)	1	1	1
86	Total			
87	(792) Stock liability for conversion (p. 68)		-	-
88	(793) Discount on capital stock		1	1
89	Total capital stock			
	Capital surplus		-	-
90	(794) Premiums and assessments on capital stock (p. 69)		403 828	393 212
91	(795) Paid-in surplus (p. 69)		-	-
92	(796) Other capital surplus (p. 69)		403 828	393 212
93	Total capital surplus			

COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—
CONTINUED ON PAGE 13.

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	Retained income		\$	\$
94	(797) Retained income—Appropriated (p. 69)		108 117	98 779
95	(798) Retained income—Unappropriated (p. 20)		866 266	846 930
96	(798.1) Net unrealized loss on noncurrent marketable equity securities		(77)	—
97	Total retained income		974 306	945 709
	Treasury Stock			
98	(798.5) Less: Treasury stock		1 378 135	1 338 922
99	Total shareholders' equity		2 478 769	2 328 229
100	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			

200. COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES—Continued

3. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

4. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

5. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See Page 14

(b) Show amount of past service pension costs determined by actuaries at year end \$ None

(c) Total pension costs for year:

Normal costs	\$ <u>10 397</u>
Amortization of past service costs	\$ <u>None</u>

(d) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 29 500

(e) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) Morgan Guaranty Trust Company & Harris Trust & Savings

Date of trust agreement or latest amendment January 1, 1977 Bank

If respondent is affiliated in any way with the trustee(s), explain affiliation: None

(f) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See Page 14

(g)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No If yes, who determines how stock is voted? Trustees

6. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO X * A fund has been established by Santa Fe Industries, Inc. pursuant to the Federal Election Campaign Act of 1971 and respondent is a participant in this fund.

7. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:

Deferred maintenance	\$ <u>None</u>
Delayed capital improvements	\$ <u>169 000</u>

EXPLANATORY NOTES ARE CONTINUED ON PAGE 14

Beginning balances have been restated to include data for wholly-owned subsidiaries on this and all supporting schedules as a result of filing on a consolidated basis effective with this report.

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Concluded

8. Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
	\$	\$	\$	
(Current Yr.) Current Portfolio				XXXXXX
as of 12/31/77 Noncurrent Portfolio	7 765	7 655	XXXXXX	\$ 77
(Previous Yr.) Current Portfolio			XXXXXX	XXXXXX
as of 1/1 Noncurrent Portfolio			XXXXXX	XXXXXX

(b) At 1/1, gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		110

(c) A net unrealized gain (loss) of \$ None on the sale of marketable equity securities was included in net income for 1977 (year). The cost of securities sold was based on the None (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: 1/1 - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

5 (a) Contributions to the pension fund are subject to authorization by the Board of Directors. When authorized, payments are made to Trustees, with retirement allowances being paid from the trust funds. Pension cost for this plan is determined by the "aggregate cost method" adopted in 1967, under which no liability for prior service costs is determined. Pension costs, which approximate contributions, are charged to expense ratably over plan years beginning each October 1.

5 (f) The Santa Fe Trail Transportation Company, Gulf Central Storage and Terminal Company, Chanslor-Western Oil & Development Co., Oil Development Company of Texas, Santa Fe Land Improvement Company, Coline Gasoline Corporation, Santa Fe Pipeline Company, Southwestern Improvement Company, Kirby Forest Industries, Inc., Santa Fe Industries, Inc., Gulf Central Pipeline Company, Santa Fe Pacific Railroad Company and Santa Fe Natural Resources, Inc.

The actuarial valuation determines the costs and contributions of each of the participating companies.

Respondent carries a Service Interruption Policy with the Imperial Insurance Company (Cayman Islands) Limited, under which, the Santa Fe, if singularly struck, is insured in the amount of \$1,180,000 per day for losses due to any single work stoppage. In the event such losses are sustained by other railroads holding similar policies, Respondent's maximum liability to other roads under such policies amounts to \$23,586,000 for the year ending August 31, 1978.

Summary of incentive and penalty payment adjustments as required in ICC Accounting Series Circular No. 151 is not shown since amendment to original NRPC agreement has not been completed.

NOTES AND REMARKS

Note applicable to Schedule 201, Account 709:

The taxable income of Railway is included in a consolidated federal income tax return filed by Industries. In accordance with an income tax allocation agreement between Industries and members of its consolidated group, Railway makes payments to Industries based on its separate consolidated tax return liability before investment tax credits, reduced by an allocated portion of investment tax credits realized by Industries on a consolidated basis. The amount of investment tax credits realized by Railway is limited to the amount of credit which Railway could have realized on its separate consolidated tax return. Through December 31, investment tax credits earned by Railway and included in net income computed in accordance with Generally Accepted Accounting Principles exceeded amounts realized under the tax allocation agreement (after giving effect to the \$7,900,000 reimbursement described in the following paragraph) by \$44,707,000 all of which has been realized by Industries on a consolidated basis. The tax allocation agreement provides for carryover of such unused credits in a manner similar to that allowed by the Internal Revenue Code and for reimbursement by Industries of expired credits in the year of expiration to the extent such expiration is due to an excess of tax deductions over book deductions and to the extent such credits have been realized by Industries on a consolidated basis. The \$44,707,000 of unused investment tax credit expires as follows: \$18,015,000 in 1983, and \$26,692,000 in 1984.

As described in the following paragraph, the Tax Reform Act of 1976 included provisions intended to benefit railroads, the most significant of which was to increase the limitation on investment tax credits which can be realized by Industries on a consolidated basis for the years 1977 through 1982. In recognition of the intent of this provision, Industries will pay \$7,900,000 to Railway on March 15, 1978 representing additional investment tax credits realized by the consolidated group because of the increase in the investment tax credit limitation not otherwise allocated to Railway under provisions of the tax allocation agreement. Since all investment tax credits earned by Railway have already been included in income this allocation did not affect 1977 income.

The Tax Reform Act of 1976 ("the Act") contains several provisions of material benefit to the Industries consolidated group. First, the 10% investment tax credit rate scheduled to revert to 7% in 1977 has been extended to January 1, 1981. Second, the maximum amount of investment tax credit which can be deducted in 1977 and 1978 has been increased from 50% of federal income tax otherwise payable to a maximum of 100% if 75% of total qualified investments for investment tax credit purposes is invested in qualified railroad property. In the event the 75% test is not met, the 100% limitation is decreased proportionately. Beginning in 1979 the 100% limitation will be reduced 10% annually until it reverts to 50% of federal income tax otherwise payable beginning in 1983.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 90 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Net for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
	(501) Railway operating revenues (p. 73)	1 349 005	1 152 967	
	(531) Railway operating expenses (p. 74)	1 105 560	948 279	
	Net revenue from railway operations	243 445	204 688	
	(532) Railway tax accruals (p. 86)	115 454	112 242	
	(533) Provision for deferred taxes (p. 87)	12 378	(1 680)	
	Railway operating income	115 613	94 126	
	Rent Income			
	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)			
	(504) Rent from locomotives (p. 91)	1 630	1 728	
	(505) Rent from passenger-train cars (p. 91)			
	(506) Rent from floating equipment			
	(507) Rent from work equipment	64	35	
	(508) Joint facility rent income	3 066	3 150	
	Total rent income	4 760	4 923	
	Rents Payable			
	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	32 593	21 529	
	(537) Rent for locomotives (p. 91)	3 029	4 118	
	(538) Rent for passenger-train cars (p. 91)			
	(539) Rent for floating equipment			
	(540) Rent for work equipment			
	(541) Joint facility rents	3 976	4 447	
	Total rents payable	39 598	30 094	
	Net rents (lines 13, 20)	(34 838)	(25 171)	
	Net railway operating income (lines 6, 21)	80 775	68 955	
	Other Income			
	(502) Revenues from miscellaneous operations (p. 53)			
	(509) Income from lease of road and equipment (p. 88)	43	40	
	(510) Miscellaneous rent income (p. 88)	5 117	4 517	
	(511) Income from nonoperating property (p. 53)	1 447	1 233	
	(512) Separately operated properties—Profit (p. 89)			
	(513) Dividend income (from investments under cost only)	91	181	
	(514) Interest income	6 644	6 221	
	(516) Income from sinking and other reserve funds	1 986	2 620	
	(517) Release of premiums on funded debt	53	45	
	(518) Contributions from other companies			
	(519) Miscellaneous income (p. 94)	17 303	6 295	
	Dividend income (from investments under equity only)			
	(1 756)	x x x x	x x x x	x x x x
	Undistributed earnings (losses)			
	Equity in earnings (losses) of affiliated companies (lines 34, 35)	(1 756)	x x x x	x x x x
	Total other income	30 928	21 540	
	Total income (lines 22, 37)	111 703	90 495	
	Miscellaneous Deductions From Income			
	(534) Expenses of miscellaneous operations (p. 53)			
	(535) Taxes on miscellaneous operating property (p. 53)			
	(543) Miscellaneous rents (p. 93)	285	255	
	(544) Miscellaneous tax accruals (p. 53)	439	544	
	(545) Separately operated properties—Loss (p. 89)	390	184	

300. INCOME ACCOUNT FOR THE YEAR--Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS						Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (c)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)		
\$	\$	\$	\$	\$	\$	\$	
1 349 005		1 349 005					1
1 105 560		1 105 560					2
x x x x x	x x x x x	243 445	x x x x x	x x x x x			3
115 454		115 454					4
12 378		12 378					5
x x x x x	x x x x x	115 613	x x x x x	x x x x x			6
-		-					7
1 630		1 630					8
-		-					9
-		-					10
64		64					11
3 066		3 066					12
x x x x x	x x x x x	4 760	x x x x x	x x x x x			13
32 593		32 593					14
3 029		3 029					15
-		-					16
-		-					17
-		-					18
3 976		3 976					19
x x x x x	x x x x x	39 598	x x x x x	x x x x x			20
x x x x x	x x x x x	(34 838)	x x x x x	x x x x x			21
x x x x x	x x x x x	80 775	x x x x x	x x x x x			22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

The Atchison, Topeka and Santa Fe Ry. Co.
 Advertising Direction, Inc.
 The Clinton & Oklahoma Western RR Co.
 The Dodge City and Cimarron Valley Ry. Co.
 Fresno Interurban Ry. Co.
 The Garden City, Gulf and Northern RR Co.
 The Gulf and Inter-State Ry. Co. of Texas
 Haystack Mountain Development Co.
 The Kansas Southwestern Ry. Co.
 Los Angeles Junction Ry. Co.
 Rio Grande, El Paso & Santa Fe RR Co.
 Santa Fe Forwarding Co.
 Santa Fe Industrial Realty Co.
 Santa Fe Rail Equipment Company
 Santa Fe Terminal Services, Inc.
 Santa Fe Transportation Co.
 Star Lake Railroad Co.

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$ -	\$ -	\$ -
45	(550) Income transferred to other companies	-	-	-
46	(551) Miscellaneous income charges (p. 94)	1 949	712	
47	Total miscellaneous deductions	3 063	1 695	
48	Income available for fixed charges (lines 38, 47)	108 640	88 800	
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	8	6	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	31 975	29 674	
51	(b) Interest in default	-	-	
52	(547) Interest on unfunded debt	3	2	
53	(548) Amortization of discount on funded debt	93	89	
54	Total fixed charges	32 079	29 771	
55	Income after fixed charges (lines 48, 54)	76 561	59 029	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest	1 272	1 288	
	UNUSUAL OR INFREQUENT ITEMS			
57	(555) Unusual or infrequent items-Net-(Debit) credit*	-	-	
58	Income (loss) from continuing operations (lines 53-57)	75 289	57 741	
	DISCONTINUED OPERATIONS			
59	(560) Income (loss) from operations of discontinued segments*	-	-	
60	(562) Gain (loss) on disposal of discontinued segments*	-	-	
61	Total income (loss) from discontinued operations (lines 59, 60)	-	-	
62	Income (loss) before extraordinary items (lines 58, 61)	75 289	57 741	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
63	(570) Extraordinary items-Net-(Debit) credit (p. 94)	-	-	
64	(590) Income taxes on extraordinary items-Debit (credit) (p. 94)	-	-	
65	(591) Provision for deferred taxes-Extraordinary items (p. 87)	-	-	
66	Total extraordinary items (lines 63-65)	-	-	
67	(592) Cumulative effect of changes in accounting principles*	-	-	
68	Total extraordinary items and accounting changes-(Debit) credit-(lines 66, 67)	-	-	
69	Net income (loss) transferred to Retained Income-Unappropriated (lines 62, 68)	75 289	57 741	

* Less applicable income taxes of:

\$

555 Unusual or infrequent items-Net-(Debit) credit

560 Income (loss) from operations of discontinued segments

562 Gain (loss) on disposal of discontinued segments

592 Cumulative effect of changes in accounting principles

NOTE.—See page 19 for explanatory notes which are an integral part of the Income Account for the Year.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items" are to be disclosed in Schedule 396, page 34.

None

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 3 and 7, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Retained Income - Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year	\$ 843 043	\$ 3 887
2	(601.5) Prior period adjustments to beginning retained income		
	CREDITS		
3	(602) Credit balance transferred from income	77 045	
4	(606) Other credits to retained income		
5	(622) Appropriations released		
6	Total	77 045	
	DEBITS		
7	(612) Debit balance transferred from income		1 756
8	(616) Other debits to retained income	10 692	
9	(620) Appropriations for sinking and other reserve funds		
10	(621) Appropriations for other purposes	9 338	
11	(623) Dividends (p. 20)	36 000	
12	6 12 Total	56 030	1 756
13	Net increase (decrease) during year (Line 6 minus line 12)	21 015	(1 756)
14	Balances at close of year (Lines 1 and 13)	864 058	2 131
15	Balance from line 74 (c)	2 131	x x x x x
16	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	866 189	x x x x x
	Remarks		
17	Amount of assigned Federal income tax consequences:		x x x x x
18	Account 606		x x x x x
	Account 616		

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Common Stock	Over 100		1	9 000	3-29-77	6-01-77
2	Common Stock	Over 100		1	9 000	6-28-77	9-01-77
3	Common Stock	Over 100		1	9 000	9-27-77	12-01-77
4	Common Stock	Over 100		1	9 000	11-29-77	3-01-78
5							
6							
7							
8							
9							
10							
11							
12							
13				Total	36 000		

309.-STATEMENT OF CHANGES IN FINANCIAL POSITION

Road Initials
ATSF

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Use reference columns (a), (b) and (c) as a guide in presenting and computing the requested information as follows:

Column

Reference

- (a) Schedules in this report where disclosure may be found.
- (b) Applicable line number in reference schedule.
- (c) Applicable column(s) in reference schedule.

When two or more line numbers of columns appear in reference columns, add or subtract the amounts as indicated. For example, the notation "(a)" - "(b)" in reference column (c) means to subtract the amount in column (b) from the amount in column (a).

Items listed in this schedule are not inclusive of all possible sources and applications of working capital. Other sources and applications should be included in the appropriate section of the schedule.

Line No.	Reference			Description (d) (Dollars in thousands)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
				SOURCES OF WORKING CAPITAL	\$
				Working capital provided by operations:	
1	300	62	(b)	Net income (loss) before extraordinary items	75 289
2	324	17	(b)	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:	
3	396	-	-	Retirement of nondepreciable property	777
4	NOTE A	-	-	Loss (gain) on sale or disposal of tangible property	(8 300)
5	300	5	(b)	Add depreciation and amortization expenses	70 361
6	300	35	(a)	Net increase (decrease) in deferred income taxes	12 378
7	200	74.77	(b) - (c)	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	1 756
				Net increase (decrease) in noncurrent portion of estimated liabilities	(1 740)
8				Other (specify):	
9				Minor items	(425)
10					
11					
12					
13					
14					
15					
16					
17					
18				Total working capital from operations before extraordinary items	150 096

Year 1977

309.-STATEMENT OF CHANGES IN FINANCIAL POSITION—Continued

Line No.	Reference			Description (d)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
				Working capital provided by operation: (Continued):	\$
19	300	68	(b)	Extraordinary items and accounting changes	
				Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:	
20	300	63	(b)	Loss (gain) on extraordinary items	
21	300	65	(b)	Net increase (decrease) in deferred income taxes	
22	300	67	(b)	Cumulative effect of changes in accounting principles	
				Other (specify):	
23					
24					
25					
26					
27					
28				Total working capital from extraordinary items and accounting changes	
29				Total working capital from operations (lines 18 and 28)	150 096
				Working capital from sources other than operating:	
30	-	-	-	Proceeds from issuance of long-term liabilities	73 640
31	-	-	-	Proceeds from sale/disposition of carrier operating property	27 890
32	-	-	-	Proceeds from sale/disposition of other tangible property	661
33	205	99	(l)	Proceeds from sale/repayment of investments advances	1 900
	206	99	(k)		161
34	204	41	(f)	Net decrease in sinking and other special funds	197 542 ⁰³
35	229	15	(e) + (f) -(i)	Proceeds from issue of capital stock	
				Other (specify):	
36				Net decrease in other liabilities and deferred credits	(2 373)
37				Amount due under Tax Allocation Agreement	7 900
38				Long term liability for capitalized leases	22 865
39					
40					
41				Total working capital from sources other than operating	330 186
42				Total sources of working capital (lines 29 and 41)	480 282

See APPLICATION OF WORKING CAPITAL on following page

Road Initials ATSF

Year 1977

309. STATEMENT OF CHANGES IN FINANCIAL POSITION—Concluded

Line No.	Reference			Description (d)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
				APPLICATION OF WORKING CAPITAL	\$
43	-	-	-	Amount paid to acquire/retire long-term liabilities	29 586
44	305	0	(b)	Cash dividends	36 000
45	211	52	(e)	Purchase price of carrier operating property *	193 811
46	-	-	-	Purchase price of other tangible property	
47	205	99	(j)	Purchase price of long-term investments and advances	526
	206	99	(i)		739
48	204	41	(e)	Net increase in sinking or other special funds	226 126 225 387
49	229	15	(j)	Purchase price of acquiring treasury stock	
	-	-	-	Other (specify):	
50				Net decrease in other assets and deferred charges	(1 078)
51					
52					
53					
54					
55				Total application of working capital	484 971
56				Net increase (decrease) in working capital (line 42 less line 55) (show computations in Schedule 309S)	(4 689)

NOTE A: Furnish the actual amount of depreciation and amortization expenses taken during the year. The following can be used as references:

Schedule	Line	Column
322	26	(b)
326	3	(b)
330	9	(b)
214	22	(j)
200	72	(b) - (c)
200	73	(b) - (c)

*Includes \$24,816 for equipment obtained under capitalized leases

Road Initials ATSF

Year 1977

309S.-CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.

Line No.	References			Description (d)	Balance, close of year (e)	Balance, beginning of year (f)	Net increase (decrease) (g)
	Schedule (a)	Line (b)	Column (c)				
1	200	1,2	(b)	Cash and temporary investments	\$ 107 344	\$ 100 955	\$ 6 389
2	200	4	(b)	Net receivables			
3	200	11	(b)	Prepayments	488	1 043	(555)
4	200	12	(b)	Materials and supplies	78 368	73 687	4 681
5	-	-	-	Other current assets not included above	164 542	137 290	27 252
6	200	51	(b)	Notes payable and matured obligations			
7	200	59	(b)	Accounts payable	132 287	109 653	(22 634)
8	200	65	(b)	Current equipment obligations and other debt	39 122	28 440	(10 682)
9	-	-	-	Other current liabilities not included above	98 833	89 693	(9 140)
10				Net increase (decrease) in working capital (= line 56, Schedule 309)	80 500	85 189	(4 689)

Road Initials ATSF

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201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current

assets. Show the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	<u>Temporary Cash Investments</u>		\$
2		Bank certificates of deposit		76 301
3		U. S. Treasury Bonds Feb. 15, 1982	6.375%	8 019
4		U. S. Treasury Notes Nov. 15, 1978	6.00%	6 883
5		Sep. 30, 1979	6.625%	2 978
6		Nov. 30, 1979	7.125%	2 002
7		Government National Mortgage Association		
8		Bonds Jan. 16, 1978	6.60%	492
9		Feb. 14, 1978	6.60%	2 000
10		Other items, each less than \$250,000		104
11		Total Account 702		98 779
12				
13	709	<u>Accrued Accounts Receivable</u>		
14		Unbilled revenues on terminated shipments		31 235
15		Revenue on forwarded shipments		29 195
16		Amount due under income tax allocation		
17		agreement (See note on Page 15)		7 900
18		Maintenance and operation of joint facilities		3 776
19		Services performed for others		2 603
20		Interline car hire receivables		2 309
21		Unbilled car repairs		1 813
22		Amtrak accounts		366
23		Unadjusted claims freight overcharge		306
24		Unadjusted claims freight loss and damage		302
25		Other items, each less than \$250,000		2 777
26		Total Account 709		82 582
27				
28	711	<u>Prepayments</u>		
29		Insurance		207
30		Rentals		61
31		Other items, each less than \$250,000		220
32		Total Account 711		488
33				
34	713	<u>Other Current Assets</u>		
35		Advance charges on transit shipments		998
36		Interline prepaid and advances received - Net		91
37		Estimated salvage on retired equipment		346
		Total Account 713		1 435

Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 203, account 703, Special deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 717, Insurance and other funds, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

Schedule 203.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$250,000 or more reflected in account 703, Special deposits, at the close of the year. Items of less than \$250,000 may be combined in a single entry and described as "Minor items less than \$250,000". For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1	Minor items less than \$250,000	87
2		
3		
4		
5		
6	Total	87
	Dividend special deposits:	
7		
8		
9		
10		
11		
12	Total	None
	Miscellaneous special deposits:	
13		
14		
15		
16		
17		
18	Total	None
	Compensating balances legally restricted:	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	None

284. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Voluntary Bond Retirement Fund	Morgan Guaranty Trust Co.
2			
3	715	Voluntary Bond Retirement Fund	
4		Investment Advisory Account	Morgan Guaranty Trust Co.
5		Total Account 715	
6			
7			
8	716	Capital and Other Reserve Funds	
9		Funds deposited with trustee	
10		under terms of equipment trust	
11		agreement dated March 15, 1966	Harris Trust and Savings Bank
12		January 1, 1972	Harris Trust and Savings Bank
13		May 1, 1973	Harris Trust and Savings Bank
14		July 1, 1974	Harris Trust and Savings Bank
15		December 15, 1974	Harris Trust and Savings Bank
16		January 1, 1976	Harris Trust and Savings Bank
17		January 1, 1977	Harris Trust and Savings Bank
18		September 1, 1977	Harris Trust and Savings Bank
19	716	Other items each less than	
20		\$250,000	
21		Total Account 716	
22			
23			
24	717	Insurance and Other Funds	
25		Daily indemnity deposit -	
26		service interruption policy	
27		Total Account 717	
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			

Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule. Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances (Dollars in thousands)

Balance at begin- ning of year— Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value		
					Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$ 90 851	140 660	131 481	100 030	84	65 983	33 963	1
							2
7 928	4 594	4 435	8 087	4		8 083	3
98 779	145 254	135 916	108 117	88	65 983	42 046	4
							5
							6
							7
							8
							9
232	43		275			275	10
	264		264			264	11
391	78	394	75			75	12
193	85		278			278	13
775	144	740	179			179	14
11 834	68	11 618	284			284	15
	18 936	18 297	639			639	16
	60 000	30 143	29 857			29 857	17
							18
967	135	434	668			668	19
14 392	79 753	61 626	32 519			32 519	20
							21
							22
							23
							24
800	380		1 180	1 180			25
600	380		1 180	1 180			26
							27
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204A (See special notice)

(Budget Bureau No. 60-R 381
Approval Expires 12/31/78)

202A. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to account No. 712, "Material and supplies"; 717, "Miscellaneous accounts receivable"; 754, "Miscellaneous accounts payable"; 761, "Other taxes accrued"; and 532, "Railway tax accruals".
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 761 and 532 which represent state income taxes. (Do not include taxes levied in lieu of property taxes.)
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
		\$ 45 415
1	Construction and additions and betterments	515 004
2	Common-carrier operating purposes	5 794
3	Used by other than respondent's lessor companies	566 213
4	Total	166
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	14 057
6	Account 707 - Miscellaneous accounts receivable	3 286
7	Account 754 - Miscellaneous accounts payable	1 050
8	Account 761 - Other taxes accrued	1 669
9	Account 532 - Railway tax accruals	

NOTES AND REMARKS

Regarding Returns on Pages 28 to 31

- x Includes directors' qualifying shares.
- * Pledged under the ATSF Ry. Co. General Mortgage.
- @ The stocks of these companies are deposited with trustees under stock trust agreements to secure the due and punctual performance by the owning company of its covenants in agreements relating to the operation of such companies.

Name of other parties to joint agreements for control (Page 28):

- Line 1 - Western Pacific RR. (50%).
- 2 - BN Inc.; CRI&P RR; GTW RR; ICG RR; N&W Ry.; Soo Line RR; C&O Ry.; MP RR (7.69% each); L&N RR; Conrail (15.38% each).
- 3 - Southern Pacific Transp. Co. & Western Pacific RR (33 1/3% each).
- 5 - Illinois Central Gulf RR (50%).
- 6 - UP RR; D&RGW RR; C&S Ry.; BN Inc.; CRI&P RR (16 2/3% each).
- 7 - SP - T&L Lines (50%); FN&M (16 2/3%); T&P Ry. (16 2/3%).
- 8 - MP RR (50%); CRI&P RR; Ft. W&D Ry. (12 1/2% each).
- 9 - ICG RR; CRI&P RR (33 1/3% each).
- 10 - ICG RR; BN Inc.; C&NW Trans.; CMStP&P RR; CRI&P RR; KCS Ry.; M-K-T RR; MP RR; StL-SF Ry.; UP RR; N&W Ry. (8 1/3% each).
- 11 - Western Pacific RR (50%).
- 12 - CRI&P RR (50%).
- 13 - C&S Ry.; MP RR; D&RGW RR (25% each).
- 15 - St. Joseph & Grand Island Ry. (UP) (50%).
- 16 - Southern Pacific Transp. Co. (50%).
- 17 - M-K-T RR and MP RR (33 1/3% each).
- 18 - Pennsylvania Co. (50%).
- 20 - CRI&P RR; StL-SF Ry. (33 1/3% each).

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, Union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

265. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged X
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	721	A-1	VII	Alameda Belt Line Common	50	\$	\$ 471
2			"	Belt Ry Co. of Chicago	7.69		240
3			"	Central California Traction Co.	33.33		409
4			"	Central California Traction Co. Pref.			264
5			"	Chicago Produce Terminal Co. Common	50		3 494
6			"	Denver Union Terminal Ry Co.	16.67		5
7			"	El Paso Union Passenger Depot Co.	16.67		15
8			"	Houston Belt & Terminal Ry. Co.	25	6	
9			"	Joliet Union Depot Co.	33.33		10
10			"	Kansas City Terminal Ry. Co.	8.33	183	
11			"	Oakland Terminal Ry.	50		113
12			"	Oklahoma City Jct Ry. Co.	50		125
13			"	Pueblo Union Depot & R.R. Co.	25		8
14			"	Pullman Company	5.61		534
15			"	St. Joseph Terminal R.R. Co.	50	140	2
16			"	Sunset Railway Co.	50		54
17			"	Texas City Term. Ry. Co.	33.33		637
18			"	Toledo, Peoria & Western R.R. Co.	50		6 075
19			"	Trailer Train Co.	2.44		129
20			"	Wichita Union Term. Ry. Co.	33.33		12
21				Total Stock-Carrier-Active		337	12 597
22							
23							
24	721	D-1	VII	Central California Traction Co.			31
25			VII	St. Joseph Term. R.R. 6% Demand Note			175
26			VII	Trailer Train Co.			578
27				Total Unsecured Notes-Carrier-Active			784
28							
29							
30	721	D-3	VI	Santa Fe Land Improvement Co.			-
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)	(j)	(k)	(l)	(m)	(n)	
\$	\$	\$	\$	\$	%	\$	
	471						1
	240						2
	409						3
	264						4
	3 494						5
	5						6
	15						7
	6						8
	10						9
	183						10
	113						11
	125						12
	8						13
	534						14
	150						15
	54						16
	637						17
	6 075				1.48	90	18
	129						19
	12						20
	12 934					90	21
							22
	31		6	6	10.00	3	23
	175				6.00	11	24
	578				7.00	40	25
	784		6	6		54	26
							27
							28
	-		1 587	1 587	8.50	121	29
							30
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							45
							46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
47	721	E-1	VII	Alameda Belt Line	% \$	\$	52
48			"	Belt Ry. Co. of Chicago			894
49			"	Denver Union Term. Ry. Co.			648
50			"	El Paso Union Pass. Depot Co.			1
51			"	Harbor Belt Line R. R.			11
52			"	Houston Belt & Term. Ry. Co.			2 748
53			"	Joliet Union Depot Co.			1
54			"	Kansas City Term. Ry. Co.			2 337
55			"	Oakland Terminal Ry.			401
56			"	Oklahoma City Junction Ry. Co.			5
57			"	Pueblo Union Depot Co.			77
58			"	St Joseph Term. R. R. Co.			191
59			"	Wichita Terminal Assn.			2
60			"	Wichita Union Term. Ry. Co.			766
61				Total Adv.-Carrier-Active			8 134
62							
63							
64							
65				Total Account 721		337	21 515
66							
67							
68							
69				See notes on Page 26			
70							
71							
72							
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98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (c)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking insurance and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	52						47
	894	60					48
	648						49
	1						50
	11		4	4			51
	2 748	216	303	303			52
	1						53
	2 337	250					54
	401						55
	5						56
	77						57
	191						58
	2						59
	766						60
	8 134	526	307	307			61
							62
							63
							64
	21 852	526	1 900	1 900		265	65
							66
							67
							68
							69
							70
							71
							72
							73
							74
							75
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							95
							96
							97
							98
							99

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1	715	A-3	X	Common stock and debentures	\$	\$
2		B-3	IX	Municipal Bonds		
3			X	Municipal Bonds (state schools)		
4			IX	U. S. Govt. Treas. Bonds		
5			IX	U. S. Govt. Treas. Bills		
6			IX	U. S. Govt. Treas. Notes		
7			IX	Amortization of premiums and discount		
8			IX	Accrued interest on securities		
9			X	Certificates of deposit		
10				Total Account 715		
11						
12						
13						
14						
15						
16						
17						
18	722	A-3	X	Dean Van Lines, Inc.		3
19			V	Galveston Cotton Exchange membership		1
20			IV	Great Western Real Estate Investment Trust		1
21			IV	Sterling Precision Corp.		11
22			X	Wilshire Country Club		10
23			X	Milburn Country Club		1
24				Total Stock		27
25						
26						
27						
28						
29	722	B-1	VII	KCSL & Chgo RR Co. - 1st Mtg 4 1/2% 5/31/22		247
30				Total Bonds		247
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
7 765	7 765	2 605	2 626	2 427	Var.	349	1
15 890	15 890	-	7 542	7 277	Var.	830	2
2 184	2 184	-	536	509	Var.	93	3
-	-	2 350	5 819	5 819	Var.	252	4
492	492	4 087	7 779	7 779	Var.	41	5
2 395	2 395	9 321	9 177	9 177	Var.	221	6
214	214	27	113				7
677	677	3 994	3 875				8
12 429	12 429	44 101	35 312	35 312	Var.	524	9
42 046	42 046	66 485	72 779	68 300		2 310	10
							11
							12
							13
							14
							15
							16
							17
	3						18
	1						19
	1						20
	11					1	21
	10						22
	1						23
	27					1	24
							25
							26
							27
							28
	247				4.5	10	29
	247					10	30
							31
							32
							33
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							43
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							46

206. OTHER INVESTMENTS—Continue

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also den. reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
47	722	D-3	V	Paint Pot, Inc.	\$	22
48			V	Pacific Wine Co.		78
49			V	Taylor Made Fats, Inc.		2
50			IV	U. S. Plywood - Champion Paper, Inc.		2
51			V	Valley Metals, Inc.		3
52			IV	Aberdeen Manufacturing Corp.		-
53			VIII	Parking Co. of America		-
54			X	Mark Wilson et al		22
55			V	Beverly Jo Kellogg		6
56			I	James L. Poor, Jr.		4
57			IV	Learned Lumber Co.		6
58			V	Irving Reifman		22
59			V	Joe Belson		1
60			X	George L. Cowie		2
61			VII	O. H. Trucking, Inc.		12
62			X	Joe B. Valles		1
63			X	Darrell Lee Meas		1
64			V	Carolina Lanes, Inc.		1
65			IV	William Austin Co.		40
66			VI	G. & C. Olms		-
67			VII	Port Terminal RR Assoc.		219
68			X	Richmond Redevelopment Agency		531
69			X	Leland E. Woods		2
70			X	Ruben J. Montoya		1
71			X	R. G. Riley		2
72			V	Southwest Onyx & Marble Co.		1
73			VII	Southwestern Railway Co.		9
74				Total Unsecured Notes		990
75						
76						
77						
78						
79						
80						
81						
82						
83						
84						
85						
86				Total Account 722		1 264
87						
88						
89						
90						
91						
92						
93						
94						
95						
96						
97						
98						
99						

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$ 22	\$	\$ 3	\$ 3	6	2	
	78		10	10	6	5	47
	2						48
	2		1	1			49
	3		1	1	8		50
			1	1	8		51
			2	2	8		52
	22		6	6			53
	6		1	1	8	1	54
	4		1	1	5		55
	6		3	3	8	1	56
	22		2	2	10	2	57
	1				10		58
	2						59
	12		1	1	10	1	60
	1						61
	1		1	1			62
	1		2	2	10		63
	40				10	4	64
			15	15	10		65
	219	193	111	111			66
	531	531			8		67
	2	2			10		68
	1	1					69
	2	2					70
	1	1			9		71
	9	9					72
	990	739	161	161		16	73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85
	1264	739	161	161		27	86
							87
							88
							89
							90
							91
							92
							93
							94
							95
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							97
							98
							99

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.
(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	Alameda Belt Line	\$ 35	\$ -	\$ (4)	\$ -	\$ -	\$ 31
2	Central California Traction Co.	511	-	(28)	-	-	483
3	Chicago Produce Terminal Co.	170	-	-	-	-	170
4	Houston Belt & Terminal Co.	451	-	42	-	-	493
5	Joliet Union Depot Co.	125	-	-	-	-	125
6	The Oakland Terminal Co.	77	-	-	-	-	77
7	Oklahoma City Jct. Ry. Co.	(66)	-	-	-	-	(66)
8	The Pueblo Union Depot & RR. Co.	38	-	-	-	-	38
9	St. Joseph Terminal RR. Co.	-	-	-	-	-	-
10	Sunset Railway Co.	721	-	(55)	-	-	666
11	Texas City Terminal Ry. Co.	1 051	-	6	-	-	1 057
12	Toledo Peoria & Western RR. Co.	762	-	381	-	(2 098)	(955)
13	The Wichita Union Terminal Ry. Co.	12	-	-	-	-	12
14							
15	Total	3 887	-	342	-	(2 098)	2 131
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							

Road Initials: ATSF
Year: 1977

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39	See Page 35A						
40							
41							
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47							
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59	Total						
60	Noncarriers: (Show totals only for each column)						
61	Total (Lines 59 and 60)						

Read Initials:

ATSF

Year: 1977

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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24		None		
25				
26				
27				
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)	Selling price (f)		
\$	\$		1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
		None	24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
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211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering _____	\$ 26 517	\$	\$	
2	(2) Land for transportation purposes _____	56 622			
3	(2 1/2) Other right-of-way expenditures _____	1 914			
4	(3) Grading _____	172 273			
5	(5) Tunnels and subways _____	2 107			
6	(6) Bridges, trestles, and culverts _____	133 874			
7	(7) Elevated structures _____				
8	(8) Ties _____	77 126			
9	(9) Rails _____	123 165			
10	(10) Other track material _____	107 029			
11	(11) Ballast _____	40 795			
12	(12) Track laying and surfacing _____	64 865			
13	(13) Fences, snowsheds, and signs _____	6 738			
14	(16) Station and office buildings _____	65 341			
15	(17) Roadway buildings _____	17 826			
16	(18) Water stations _____	3 532			
17	(19) Fuel stations _____	4 747			
18	(20) Shops and enginehouses _____	53 374			
19	(21) Grain elevators _____				
20	(22) Storage warehouses _____				
21	(23) Wharves and docks _____	1 710			
22	(24) Coal and ore wharves _____				
23	(25) TOFC/COFC terminals _____	13 199			
24	(26) Communication systems _____	31 992			
25	(27) Signals and interlockers _____	95 655			
26	(29) Power plants _____	207			
27	(31) Power-transmission systems _____	4 673			
28	(35) Miscellaneous structures _____	184			
29	(37) Roadway machines _____	21 216			
30	(38) Roadway small tools _____	240			
31	(39) Public improvements—Construction _____	21 460			
32	(43) Other expenditures—Road _____	4			
33	(44) Shop machinery _____	24 157			
34	(45) Power-plant machinery _____	2 752			
35	Other (specify and explain) _____				
36	Total expenditures for road _____	1 176 694			
37	(52) Locomotives _____	329 941			
38	(53) Freight-train cars _____	1 055 813			
39	(54) Passenger-train cars _____				
40	(55) Highway revenue equipment _____	44 231			
41	(56) Floating equipment _____	817			
42	(57) Work equipment _____	22 540			
43	(58) Miscellaneous equipment _____	20 126			
44	Total expenditures for equipment _____	1 473 768			
45	(71) Organization expenses _____	430			
46	(76) Interest during construction _____	26 492			
47	(77) Other expenditures—General _____	5 044			
48	Total general expenditures _____	31 966			
49	Total _____	2 682 428			
50	(80) Other elements of investment (p. 33) _____				
51	(90) Construction work in progress _____	6 825			
52	Grand Total _____	2 639 233			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year (i)	Balance at close of year (j)	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)			
\$ 1 047	\$	\$ 360	\$	\$ 687	\$ 27 204	1
7 328		3 166		4 162	60 784	2
11				11	1 925	3
2 161		843		1 318	173 591	4
					2 107	5
5 524		1 095		4 429	138 303	6
						7
588		583		5	77 131	8
2 620		675		1 945	125 110	9
4 354		710		3 644	110 673	10
329		138		191	40 986	11
1 292		393		899	65 764	12
253		75		178	6 916	13
2 124		1 726		398	65 739	14
978		943		35	17 861	15
(238)		454		(692)	2 840	16
74		196		(122)	4 625	17
4 362		1 983		2 379	55 753	18
						19
(2)				(2)	1 708	20
						21
1 657		13		1 644	14 843	22
2 022		480		1 542	33 534	23
3 011		1 146		1 865	97 520	24
(8)		13		(21)	886	25
(81)		176		(257)	4 416	26
(5)		27		(32)	152	27
3 261		1 055		2 206	24 122	28
					240	29
						30
518		183		335	21 795	31
					4	32
1 659		722		937	25 094	33
(12)		112		(124)	2 628	34
						35
44 827		17 267		27 560	1 204 254	36
80 360		25 995		54 365	384 306	37
54 607		19 814		34 793	1 090 606	38
						39
7 112		466		6 646	50 877	40
					817	41
2 072		179		1 893	24 733	42
4 460		1 830		2 630	22 756	43
148 611		48 284		100 327	1 574 095	44
					430	45
		292		(292)	26 200	46
		57		(57)	4 987	47
		349		(349)	31 617	48
193 438		65 900		127 538	2 809 966	49
						50
373				373	7 178	51
193 811		65 900		127 911	2 817 144	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

Credits for property retired shown in Column (g) includes the following items:

Retirement of Line (Road Property)

SN Junction to Sonora, Texas

ICCFD 26449 \$2,201,000

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3	None			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
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38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
TOTALS		x x x		
NET CHANGES		x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (e) show the depreciation base used in computing the depreciation charges for the month of December; in columns (f) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	26 246	26 814	1.01			
2	(2-1/2) Other right-of-way expenditures	1 881	1 883	1.99			
3	(3) Grading	169 740	170 596	.30			
4	(5) Tunnels and subways	2 107	2 107	.63			
5	(6) Bridges, trestles, and culverts	132 880	136 356	1.19			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	6 727	6 899	-			
8	(16) Station and office buildings	64 283	63 754	2.19			
9	(17) Roadway buildings	17 807	17 794	2.86			
10	(18) Water stations	3 482	2 808	2.86			
11	(19) Fuel stations	4 680	4 553	3.27			
12	(20) Shops and enginehouses	52 844	53 899	1.78			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	1 172	1 170	2.00			
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	13 081	14 574	4.06			
18	(26) Communications systems	31 882	32 624	1.81			
19	(27) Signals and interlockers	92 541	94 067	2.11			
20	(29) Power plants	907	886	1.67			
21	(31) Power transmission systems	4 628	4 363	2.18			
22	(35) Miscellaneous structures	184	152	1.67			
23	(37) Roadway machines	21 916	24 013	4.71			
24	(39) Public improvements—Construction	21 364	21 330	1.10			
25	(44) Shop machinery	24 117	24 755	3.20			
26	(45) Power plant machinery	2 752	2 615	2.23			
27	All other road accounts	4	4	.83			
28	Amortization (other than defense projects)						
29	Total road	697 225	708 016	1.56			
	EQUIPMENT						
30	(52) Locomotives	329 570	379 996	4.67			
31	(53) Freight-train cars	1 049 681	1 084 985	3.34			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	44 231	48 980	10.36			
34	(56) Floating equipment	693	693	2.84			
35	(57) Work equipment	22 840	24 682	3.13			
36	(58) Miscellaneous equipment	20 126	22 597	10.62			
37	Total equipment	1 467 141	1 561 933	3.99			
38	GRAND TOTAL	2 164 366	2 269 949	XX XX			XX XX

NOTES AND REMARKS

Schedule 211B, Column (d), Annual Composite rate (Percent), consists of the following rates.

Account

1	1.01	4.00			
2½	2.00				
3	.30	2.00			
5	.63				
6	1.16	1.95			
7					
13	5.00				
16	2.18	4.90			
17	2.86	3.00			
18	2.86				
19	3.27				
20	1.78	6.00			
21					
22					
23	2.00				
24					
25	2.07	9.50	10.00		
26	1.80	10.00			
27	2.11	3.55			
29	1.67				
31	2.18	5.00			
35	1.82				
37	4.70	10.00			
39	1.09				
44	3.17	3.35	3.50		
45	2.23				
All other road accounts	.83				
Amortization(Other than defense projects)					
52	4.37				
53	3.27	6.77			
54					
55	7.50	11.25			
56	2.84				
57	3.13				
58	3.50	10.00	10.35	11.25	18.00

(1) Depreciation base for Accounts 1, 2½, 3, 5, and 39 includes non-depreciable property.

(2) Depreciation discontinued on Account 13 for the AT&SF Ry Co per Mr. Paolo's letter of July 25, 1967 file ACV-J.

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211B-1 DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, Improvements to Leased Property. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the

composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) d)
		At beginning of year (b)	At close of year (c)	
		\$	\$	%
	ROAD			
1	(1) Engineering	24	37	1.01
2	(2-1/2) Other right-of-way expenditures	25	25	2.00
3	(3) Grading	48	48	.41
4	(5) Tunnels and subways		72	1.79
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures	5	6	
7	(13) Fences, snowsheds, and signs	880	880	2.18
8	(16) Station and office buildings	7	7	2.86
9	(17) Roadway buildings	5	7	2.86
10	(18) Water stations	20	20	3.27
11	(19) Fuel stations	185	185	1.78
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks	538	538	2.00
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals	117	117	2.07
18	(26) Communications systems	17	17	1.80
19	(27) Signals and interlockers	9	9	2.11
20	(29) Power plants			
21	(31) Power transmission systems	15	15	2.18
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	44	58	1.09
25	(44) Shop machinery	25	25	3.17
26	(45) Power plant machinery			
27	All other road accounts			
28	Amortization (other than defense projects)			
29	Total road	1 964	2 066	2.02
	EQUIPMENT			
30	(52) Locomotives			
31	(53) Freight-train cars			
32	(54) Passenger-train cars			
33	(55) Highway revenue equipment			
34	(56) Floating equipment			
35	(57) Work equipment			
36	(58) Miscellaneous equipment			
37	Total equipment			
38	GRAND TOTAL	1 964	2 066	XXXX

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings	None		
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL			X X X X

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (e) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28. (Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	4 312	266		224		4 354
2	(2-1/2) Other right-of-way expenditures	290	38		1		327
3	(3) Grading	12 448	506		26		12 928
4	(5) Tunnels and subways	303	14				317
5	(6) Bridges, trestles, and culverts	59 723	1 586		1 187		60 122
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	5 983			75		5 908
8	(16) Station and office buildings	18 818	1 393		1 583		18 628
9	(17) Roadway buildings	(37)	506		894		(425)
10	(18) Water stations	(6 948)	92		440		(7 296)
11	(19) Fuel stations	(1 977)	152		187		(2 012)
12	(20) Shops and enginehouses	11 782	939		1 539		11 182
13	(21) Grain elevators						
14	(22) Storage warehouses	(7)					(7)
15	(23) Wharves and docks	325	23				348
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	1 814	565		8		2 371
18	(26) Communication systems	10 080	582		468		10 194
19	(27) Signals and interlockers	35 074	1 973		918		36 099
20	(29) Power plants	(38)	15		13		(36)
21	(31) Power-transmission systems	1 776	97		119		1 754
22	(35) Miscellaneous structures	(117)	3		27		(141)
23	(37) Roadway machines	13 388	1 081		981		13 488
24	(39) Public improvements—Construction	5 698	234		58		5 874
25	(44) Shop machinery*	495	771		469		797
26	(45) Power-plant machinery*	572	60		110		522
27	All other road accounts	2					2
28	Amortization (other than defense projects)						
29	Total road	173 729	10 896		9 327		175 298
	EQUIPMENT						
30	(52) Locomotives	165 060	16 589		20 177		161 472
31	(53) Freight-train cars	387 186	35 630		11 368		411 448
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	20 967	4 650		266		25 351
34	(56) Floating equipment	329	20				349
35	(57) Work equipment	12 055	736		77		12 714
36	(58) Miscellaneous equipment	10 561	2 277		1 509		11 329
37	Total equipment	596 158	59 902		33 397		622 662
38	GRAND TOTAL	769 887	70 798		42 724		797 961

*Chargeable to account 305

Column (c) does not include:

Amounts billed National Railway Pass. Corp. Account 44 (\$16,000), Account 52 (\$2,000).
Amount paid Denver Union Terminal Account 35 \$1,000.
Overhead costs transferred to inventory accounts (authorized by ICC September 22, 1971, file ACA-DVB); Account 17 (\$313,000).

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THE ATCHISON, TOPEKA & SANTA FE RY CO.

211E. ACCRUED LIABILITY—LEASED PROPERTY

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the account as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the account arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings			None			
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) T.O.C./C.O.C. terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop Machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL						

*Chargeable to account 405.

211E-1 ACCRUED DEPRECIATION RESERVE—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account 733, "Accrued Depreciation; Improvements on Leased Property" during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are includible in operating expenses of the respondent. This schedule should only include entries for depreciation of road and equipment property includible in account 732, Improvements on Leased Property.

2. If any entries are made for column (d) "Other credits or column (f) "Other debits" state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
		(6)					(6)
1	(1) Engineering	5					5
2	(2-1/2) Other right-of-way expenditures	9					9
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts		1			1	
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	3					3
8	(16) Station and office buildings	289	19		1		307
9	(17) Roadway buildings	5					5
10	(18) Water stations	(33)					(33)
11	(19) Fuel stations	10	1				11
12	(20) Shops and enginehouses	77	3				80
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	476	11				487
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	7	3				10
18	(26) Communication systems	9					9
19	(27) Signals and interlockers	6					6
20	(29) Power plants						
21	(31) Power-transmission systems	9					9
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction	12	1				13
25	(44) Shop Machinery*	13	1				14
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road	891	40		1	1	929
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	891	40		1	1	929

*Chargeable to account 305

Note: Amounts reported in Column (f) represents payments to Lessor in current settlements.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____			None			
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop machinery _____						
26	(45) Power-plant machinery _____						
27	All other road accounts _____						
28	Total road _____						
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
37	GRAND TOTAL _____						

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD		1 306		13 170		1 140		13 166
	EQUIPMENT:								
22	(52) Locomotives		358		165		371		
23	(53) Freight-train cars		1 306		4 932		1 288		4 844
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment				124				124
27	(57) Work equipment								
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		1 664		5 221		1 659		4 968
30	GRAND TOTAL		2 970		18 391		2 799		18 134

REBUILT UNITS - Continued from Page 49

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Track Insp. Car	# 1	61	295	S
2	Mechanical Tie Cars	# 18	431	207	S
3	Green Tie Loading Cars	# 5	119	34	S
4	Rider Cars	# 2	40	6	S
5	Power Ramp Car	# 1	29	28	S
6	Tool Car	# 1	43	1	S
7					
8	* Includes equipment installed or partially				
9	installed in previous years for which the account-				
10	ing cost was completed during the current year.				
11					
12					
13		TOTAL	115	11 927	XXXX
14		GRAND TOTAL	4 631	146 484	XXXX

NOTES AND REMARKS

NOTE REGARDING SCHEDULE 211 I Page 49

Cost Incomplete for Installed Units as Follows:

NEW UNITSLocomotive Units

Diesel-Multiple Purpose - A Units 62 (P)

Company Service Cars

Dump and Ballast Cars 30 (P)

Total New Units 92

REBUILT UNITSLocomotive Units

Diesel-Multiple Purpose - A Units 99 (S)

Freight Train Cars

Box - General Service (Unequipped) 295 (S)

Box - General Service (Equipped) 802 (S)

Box - Special Service 32 (S)

Gondola - General Service 23 (S)

Gondola - Special Service 24 (S)

Hopper (Open Top) General Service 25 (S)

Hopper (Open Top) Special Service 1 (S)

Hopper (Covered) 150 (S)

Tank 3 (S)

Flat-Multi-level (Vehicular) 3 (S)

Flat-General Service 3 (S)

Flat-Special Service 7 (S)

Flat-TOFC 197 (S)

Company Service Cars

Boarding Outfit Cars 5 (S)

Other Maintenance & Service Equipment Cars

Unload Ramp Cars 3 (S)

Green Tie Loading Cars 7 (S)

Rider Cars 8 (S)

Total Rebuilt Units 2 437

Grand Total 2 529

2III. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, L.O.; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1	Freight Train Cars				
2	Box - General Service (Unequipped)	# 100	3 880	3 366	P
3	Box - General Service (Equipped)	# 1 004	44 840	42 048	P
4	Box - Special Service	# 200	7 540	6 722	P
5	Gondola - General Service	# 500	17 798	14 270	P
6	Gondola - Special Service	# 50	1 743	1 810	P
7	Hopper (Open Top) - General Service	# 300	9 495	9 530	S
8	Hopper (Open Top) - General Service	# 500	16 300	13 572	P
9	Hopper (Covered)	# 675	21 109	19 542	P
10	Flat - Multi-level (Vehicular)	# 18	968	1 099	P
11	Flat - Special Service	# 100	4 085	4 095	P
12	Flat - TOFC	# 301	10 513	10 994	S
13	Total	3 748	138 271	127 048	
14	Company Service Cars				
15	Other Maintenance & Service Equipment Cars				
16	Crane Pile Driver	# 1	149	397	P
17	Total	1	149	397	
18	Highway Revenue Equipment				
19	Piggyback Trailers	550	3 300	5 400	P
20	Trailer Chassis	7	8	7	P
21	Piggyback Trailers (Capitalized Leases)	# 215	1 220	1 705	P
22	Total	767	4 598	7 112	
23					
24					
25	TOTAL	4 516	x x x x	134 557	x x x x

REBUILT UNITS

1	Locomotive Units				
2	Diesel - Multiple purpose - A Units S 1500	# 5	716	1 087	S
3	Diesel - Multiple purpose - A Units BB 1500	# 59	6 910	7 958	S
4	Diesel - Multiple purpose - A Units BE 2000	# 1	121	122	S
5	Diesel - Multiple purpose - A Units CC 2050	# 3	518	493	S
6	Diesel - Multiple purpose - A Units CC 2625	# 5	891	1 175	S
7	Diesel - Switching - A Units BB 1200	# 2	234	156	S
8	Auxiliary Units	# 2		177	S
9					
10	Company Service Cars				
11	Boarding Outfit Cars	# 10	181	188	S
12	Other Maintenance & Service Equipment Cars				
13	TOTAL		x x x x		x x x x
14	GRAND TOTAL		x x x x		x x x x

Continued on Page 48

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service. (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	(R)	The AT&SF Ry Co & Affiliated Companies	11 811	\$ 2 817 144	\$ 817 024
2					
3		Add: Property leased from others			
4	(O)	Oklahoma City Junction Ry. Co. #			
5		tracks* 2.68 miles		63	
6	(O)	City of Pueblo, Colorado, tracks @ 1.73			
7		miles at Devine, Colorado		53	
8	(O)	City of Tulsa, Oklahoma, tracks @ .22			
9		miles at Owasso, Oklahoma		2	
10	(O)	Chicago River & Indiana ER Co., tracks			
11		@ .03 & * .87 miles at Chicago, Ill.		10	
12	(O)	City of Tulsa Rogers County Port Authority			
13		tracks* 7.13 miles at Port of Catoosa, OK		1 656	
14	(O)	Burlington Northern yard tracks at Chgo IL		83	26
15					
16		Total Additions		1 867	26
17					
18					
19		Deduct: Property leased to others			
20	(O)	St. Louis-San Francisco Ry. Co. Pittsburg			
21		Ks. real estate & tracks *1.07 miles		11	
22	(O)	The Oakland Terminal Ry. Oakland, CA bridge			
23		route & Santa Fe connection * 1.49 miles		180	61
24	(O)	Houston Belt & Terminal Ry Co. Houston			
25		Texas tracks + .92 * 2.33 miles	5	346	22
26					
27		Total Deductions	5	537	83
28					
29					
30		# Jointly leased by respondent & CRIP			
31		RR Co. only 1/2 mileage & cost of			
32		property shown.			
33		* Classified as yard switching tracks			
34		@ Classified as way switching tracks			
35		+ Classified as second main tracks			
36		@ Classified as turnouts			
37					
38					
39		TOTAL +	11 806	2 812 474	816 967

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts, each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carrier is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 27 204	\$	\$	\$ 62
2	(2) Land for transportation purposes	60 784			47
3	(2 1/2) Other right-of-way expenditures	1 925			16
4	(3) Grading	173 591			585
5	(5) Tunnels and subways	2 107			
6	(6) Bridges, trestles, and culverts	138 303			378
7	(7) Elevated structures				
8	(8) Ties	77 131			54
9	(9) Rails	125 110			49
10	(10) Other track material	110 673			45
11	(11) Ballast	40 986			8
12	(12) Track laying and surfacing	65 764			94
13	(13) Fences, snowsheds, and signs	6 916			38
14	(16) Station and office buildings	65 739			
15	(17) Roadway buildings	17 861			
16	(18) Water stations	2 840			(12)
17	(19) Fuel stations	4 625			(1)
18	(20) Shops and enginehouses	55 753			(40)
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	1 708			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	14 843			
24	(26) Communication systems	33 534			
25	(27) Signals and interlockers	97 520			3
26	(29) Power plants	886			
27	(31) Power-transmission systems	4 416			
28	(35) Miscellaneous structures	152			(1)
29	(37) Roadway machines	24 122			
30	(38) Roadway small tools	240			
31	(39) Public improvements—Construction	21 795			14
32	(43) Other expenditures—Road	4			
33	(44) Shop machinery	25 094			
34	(45) Power-plant machinery	2 628			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	1 204 254			1 349
38	(52) Locomotives	384 306			
39	(53) Freight-train cars	1 090 606			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment	50 877			
42	(56) Floating equipment	817			
43	(57) Work equipment	24 733			
44	(58) Miscellaneous equipment	22 756			
45	Total expenditures for equipment	1 574 095			
46	(71) Organization expenses	430			
47	(76) Interest during construction	26 200			(16)
48	(77) Other expenditures—General	4 987			(3)
49	Total general expenditures	31 617			(19)
50	Total	2 809 966			1 330
51	(80) Other elements of investment				
52	(90) Construction work in progress	7 178			
53	Grand Total	2 817 144			1 330

Schedule 212A.—RENTAL EXPENSE OF LESSEE

Changes Approved by GAO
B-180230 (R04151)

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	1976 (b)	1975 (c)
	Financing leases:	\$	\$
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	()	()
4	Total financing leases		
	Other leases:		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	()	()
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 212A through 212E, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Information pertaining to rental expense is omitted as permitted under instruction (b) above since gross rental expense charged against 1977 income is less than one percent of 1977 operating revenues.

Schedule 212B.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	1976	\$	\$	\$	\$	\$
2	1977					
3	1978					
4	1979					
5	1980					
6	1981-1985					
7	1986-1990					
8	1991-1995					
9	1996 +					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Information pertaining to minimum rental commitments under all non-cancellable leases is omitted as permitted under instruction (b) above since gross rental expense charged against 1977 income is less than one percent of operating revenues.

Schedule 212C.—LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and charges in financial position of the lessee.

Line No.	
	(a) Not applicable
1	
2	
3	
4	
5	
6	
7	
8	
	(b) Not applicable
9	
10	
11	
12	
13	
14	
15	
16	
	(c) Not applicable
17	
18	
19	
20	
21	
22	
23	
24	
	(d) Not applicable
25	
26	
27	
28	
29	
30	
31	
32	
	(e) Not applicable
33	
34	
35	
36	
37	
38	
39	
40	

Schedule 212D.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 212E, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		1976 (b)	1975 (c)	1976 (d)	1975 (e)	1976 (f)	1975 (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
6	Other (Specify):						
7							
8							
9							
10	Total						

Information pertaining to the present value of lease commitments is omitted since such amounts are less than five percent of the sum of long term debt, stockholders' equity and the present value of minimum lease commitments. Additionally, the impact on net income of capitalized leases is less than three percent of average net income for the three years ended December 31, 1977.

Schedule 212E—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	1976 (b)	1975 (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

Information pertaining to the impact of leasing is omitted as permitted by instructions. Financing leases, as defined in Schedule 212A, were capitalized, and impact on net income is less than three percent of the average net income for the most recent three years.

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Grain Elevator - Argentine, Kansas	Various	\$	\$	\$ 4 073
2	Warehouse No. 41, San Francisco, Cal	1970			1 232
3	Toll Bridge - Near Ft. Madison, Iowa	1927			807
4	Trk Mtl Leased to Apache RR Co -				
5	Holbrook, Arizona	Various			612
6	All Other Items	Various	(394)	267	13 455
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x	(394)	267	20 179

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation --Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.
(Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 154	\$ 13	\$ 43	\$ 98	\$	\$	\$ 4 010	\$ 4 010	4.14%	1
126	51		75	51		276	1 232	4.14	2
333	129	10	194	34		744	807	4.14	3
146			146						4
1 223	342	386	495	262	9	4 132	7 423	4.14	5
									6
									7
									8
									9
									10
									11
									12
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									14
									15
									16
									17
									18
									19
									20
1 982	535	439	1 008	347	9	9 162	13 472	XXXXX	21

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	741	Other Assets	\$
1		Unamortized deferred lease obligation	2 759
2		Accrued federal income tax over assessments	2 688
3		Auditor of revenue suspense	1 954
4		Audit bills - miscellaneous	1 317
5		Estimated saleable material on retired property	797
6		Pre-conveyance interline amounts due from ConRail roads	679
7		Accrued interest on advances to Santa Fe Land Improvement (TBC)	371
8		Other items, each less than \$250,000	459
9		Total Account 741	11 024
10			
11			
12			
13	743	Other Deferred Charges	
14		Claims paid and awaiting investigation for distribution to foreign lines or to appropriate accounts:	
15		Freight overcharges	1 556
16		Preliminary surveys relating to San Juan Basin coal line	1 508
17		Unamortized portion of franchise payment to City of Fresno	509
18		Operation of pits and quarries	448
19		Suspense of capitalized interest	360
20		Unamortized debt expense	319
21		Other items each less than \$250,000	196
22		Total Account 743	4 896
23			
24			
25			
26			
27			
28			
29			
30			
31			
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43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.**(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).****(7) SHORT-TERM NOTES IN DEFAULT.**

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (ee), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dated due	Con-version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	765 FUNDED DEBT UNMATURED											
2	(1) Mortgage bonds											
3	(a) With fixed interest											
4	Gen. Mortgage	12-12-95	10-1-95	4	Apr 1 Oct 1	No	No	No	Yes	No	11282	
5	(b) With contingent interest											
6	Adj. Mortgage	12-12-95	7-1-95	4*	*	No	No	No	No	Yes		11282
7	Total Account 765											
8												
9												
10	764 & 766 EQUIPMENT OBLIGATIONS											
11	(4) Equipment obligations											
12	(a) Equipment securities											
13	HARRIS TRUST AND SAVINGS BANK TRUSTEE											
14	Equipment Trust			5-5 1/8	Mar 15							
15	Series "A"	3-15-66	3-15-81	5 3/8	Sept 15	No	No	No	Yes	No		
16	Equipment Trust				Mar 15							
17	Series "B"	3-15-70	3-15-85	8 3/4	Sept 15	No	No	No	Yes	No		
18	Equipment Trust				Jan 15							
19	Series "C"	1-15-71	1-15-86	7 1/2	Jul 15	No	No	No	Yes	No		
20	Equipment Trust			6 7/8	Feb 15							
21	Series "D"	2-15-71	2-15-86	7 1/8	Aug 15	No	No	No	Yes	No		
22	Equipment Trust				Jan 1							
23	Series "E"	1-1-72	1-1-87	7-7 1/4	Jul 1	No	No	No	Yes	No		
24	Equipment Trust				May 1							
25	Series "F"	11-1-72	11-1-87	7 1/8	Nov 1	No	No	No	Yes	No		
26	Equipment Trust				Apr 1							
27	Series "G"	4-1-73	4-1-88	7 1/4	Oct 1	No	No	No	Yes	No		
28	Equipment Trust				May 1							
29	Series "H"	5-1-73	5-1-88	7 1/4	Nov 1	No	No	No	Yes	No		
30	Equipment Trust			9 5/8 - 9 1/4	Jan 1							
31	Series "I"	7-1-74	7-1-89	8 3/8	Jul 1	No	No	No	Yes	No		
32	Equipment Trust			8 3/4	Jun 15							
33	Series "J"	12-15-74	12-15-89	8-8 3/8	Dec 15	No	No	No	Yes	No		
34	Equipment Trust				Feb 1							
35	Series "K"	1-1-76	2-1-91	8	Aug 1	No	No	No	Yes	No		
36	Equipment Trust				Feb 1							
37	Series "L"	1-1-77	2-1-92	7 1/2	Aug 1	No	No	No	Yes	No		
38	Equipment Trust				Apr 1							
39	Series "M"	10-1-77	10-1-92	6 5/8 - 7 1/2	Oct 1	No	No	No	Yes	No		
40	Total (a)											
41												
42												
43	(c) Conditional or deferred											
44	payment contracts:											
45	CONTINENTAL ILL. NAT'L BANK AND TRUST CO. ASSIGNEE OF:											
46	Pullman, Inc.											
47	(Pullman			7 1/4	May 1							
48	Standard Div.)	5-1-71	5-1-78	7 1/2	Nov 1	No	Yes	No	Yes	No		
49												
50												
51	Sub-Total (c)											
	Grand Total										x x x	x x x

* Not exceeding 4% payable if earned, cumulative after July 1, 1900.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
(ra)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
155 942	4 008		151 934		49 158	102 776			3
									4
51 728	382		51 346		20 445	30 901			5
207 670	4 390		203 280		69 603	133 677	(1)		6
									7
									8
									9
									10
									11
									12
									13
28 500			28 500	20 900		5 700	1 900		14
									15
37 000			37 000	6 200	2 805	24 895	3 100		16
									17
12 000			12 000	4 800		6 400	800		18
									19
26 250			26 250	10 500		14 000	1 750		20
									21
26 250			26 250	8 750		15 750	1 750		22
									23
13 500			13 500	4 500		8 100	900		24
									25
13 200			13 200	3 520		8 800	880		26
									27
14 400			14 400	3 840		9 600	960		28
									29
43 500			43 500	8 700		31 900	2 900		30
									31
60 000			60 000	12 000		44 000	4 000		32
									33
46 800			46 800	3 120		40 560	3 120		34
									35
18 900			18 900			17 640	1 260		36
									37
60 000			60 000			56 000	4 000		38
400 300			400 300	86 830	2 805	283 345	27 320	(4a)	39
									40
									41
									42
									43
									44
									45
									46
8 000			8 000	5 200			2 800		47
									48
									49
8 000			8 000	5 200			2 800		50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

[illegible]

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify p ^l eed securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
									3
									4
									5
									6
12 376			12 376	9 488		2 063	825		7
									8
									9
									10
									11
10 750			10 750	3 446		6 229	1 075		12
									13
									14
									15
5 200			5 200	2 773		2 080	347		16
									17
									18
									19
									20
50 000			50 000	6 666		40 001	3 333		21
									22
									23
									24
									25
									26
									27
86 326			86 326	27 573		50 373	8 380		28
									29
									30
									31
									32
									33
									34
16 013			16 013			13 745	2 268		35
									36
									37
									38
									39
11 328			11 328			10 307	1 021		40
									41
									42
1 705			1 705			1 512	133		43
									44
									45
29 046			29 046			25 624	3 422		46
									47
515 672			515 672	114 403	2 805	359 342	39 122		48
									49
723 342	4 390		718 952	114 403	72 408	493 019	39 122		50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(u)	(v)	(w)	(x)	(y)
1	765 FUNDED DEBT UNMATURED	\$	\$	\$	\$
2	(1) Mortgage bonds				
3	(a) With fixed interest				
4	Gen. Mortgage	4 638		4 660	
5	(b) With contingent interest				
6	Adjustment Mortgage	1 272		1 267	
7	Total Account 765	5 910		5 927	
8					
9					
10	764 & 766 EQUIPMENT OBLIGATIONS				
11	(4) Equipment obligations				
12	(a) Equipment securities				
13	<u>HARRIS TRUST AND SAVINGS BANK TRUSTEE</u>				
14	Equipment Trust				
15	Series "A" 3-15-66	413		442	
16	Equipment Trust				
17	Series "B" 3-15-70	2 501		2 831	
18	Equipment Trust				
19	Series "C" 1-15-71	542		570	
20	Equipment Trust				
21	Series "D" 2-15-71	1 117		1 163	
22	Equipment Trust				
23	Series "E" 1-1-72	1 246		1 309	
24	Equipment Trust				
25	Series "F" 11-1-72	695		705	
26	Equipment Trust				
27	Series "G" 4-1-73	718		734	
28	Equipment Trust				
29	Series "H" 5-1-73	789		800	
30	Equipment Trust				
31	Series "I" 7-1-74	3 302		3 434	
32	Equipment Trust				
33	Series "J" 12-15-74	4 390		4 404	
34	Equipment Trust				
35	Series "K" 1-1-76	2 846	319	3 619	
36	Equipment Trust				
37	Series "L" 1-1-77	817	133	709	
38	Equipment Trust				
39	Series "M" 9-1-77	41	137	-	
40	Total (a)	19 417	589	20 720	
41	(c) Conditional or deferred				
42	payment contracts:				
43	<u>CONTINENTAL ILL NAT'L BANK AND TRUST CO. ASSIGNEE OF:</u>				
44	Pullman, Inc.				
45	(Pullman				
46	Standard Div.) 5-1-71	227		239	
47					
48					
49					
50					
51	Sub-Total (c)	227		239	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
						2
						3
				14 551	9 327	4
						5
				1 140	709	6
				(1) 15 691	10 036	7
						8
						9
						10
						11
						12
						13
						14
				1 900	1 900	15
						16
				2 813	2 813	17
						18
				800	800	19
						20
				1 750	1 750	21
						22
				1 750	1 750	23
						24
				900	900	25
						26
				880	880	27
						28
				960	960	29
						30
				2 900	2 900	31
						32
				4 000	4 000	33
						34
				3 120	3 120	35
						36
7.50	18 900	18 851 ⁹⁶	4			37
						38
6.625	60 000	59 541 ⁸²³	179			39
av. 6.84	78 900	78 392	183	21 773	21 773	40
		78 717				41
						42
						43
						44
						45
				800	800	46
						47
						48
						49
						50
Sub-Total (c)				800	800	51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 6)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)		(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	<u>THE NORTHERN TRUST COMPANY ASSIGNEE OF:</u>				
2	General Motors				
3	Corp. (Electro-				
4	Motive Div.)				
5	Gen. American				
6	Transp. Corp.				
7	ACF Ind. Thrall				
8	Mfg. Co. 2-1-66	156		175	
9	Greenville Steel				
10	Car Co.				
11	Thrall Mfg. Co.				
12	Gunderson Bros.				
13	Eng. Co. 4-1-69	580		596	
14					
15	<u>HARRIS TRUST AND SAVINGS BANK ASSIGNEE OF:</u>				
16	Pacific Car				
17	& Foundry 9-1-69	213		222	
18					
19	<u>METROPOLITAN LIFE INSURANCE COMPANY:</u>				
20	General Motors				
21	Corp. (Electro-				
22	Motive Div.) 1-15-75	4 347		4 388	
23	FMC Corp.				
24	Pullman Inc.				
25	(Pullman Std.Div.)				
26	General Electric Co.				
27	Paccar Inc.				
28	ACF Ind. Inc.				
29					
30	Total (c)	5 523		5 620	
31					
32	(5) Miscellaneous Obligations				
33	<u>EQUIPMENT ACQUIRED UNDER LEASE AGREEMENT:</u>				
34	U. S. Leasing International, Inc.				
35	Crocker-Citizens Nat'l. Bank				
36	Union America	1 031		1 055	
37	The Boatmen's Nat'l. Bank				
38	of St. Louis				
39	<i>American Equity Corp.</i>				
40	American Road Equity Corp.				
41	New England Merchants Nat'l. Bank	1 366		1 021	
42	Total (5)	2 397		2 076	
43					
44	Total Accounts 764 & 766	27 337	589	28 416	
45					
46					
47					
48					
49					
50					
51	Grand Total	33 247	589	34 343	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority	Par value	Net proceeds received for issue (cash or its equivalent)	Expense of issuing securities	AMOUNT REACQUIRED		
				Par value	Purchase price	
(z)	(aa)	(bb)	(cc)	(dd)	(ee)	
	\$	\$	\$	\$	\$	1
						2
						3
						4
						5
						6
						7
				825	825	8
						9
						10
						11
						12
				1 295	1 295	13
						14
						15
						16
				347	347	17
						18
						19
						20
						21
				3 333	3 333	22
						23
						24
						25
						26
						27
						28
						29
				(4 C) 6 600	6 600	30
						31
						32
						33
						34
Capital lease	16013					35
				1 213	1 213	36
						37
						38
	1205					39
						40
	11 328					41
(5)	29546			1 213	1 213	42
						43
	78 900	78 392	183	29 586	29 586	44
						45
						46
						47
						48
						49
						50
Grand Total	78 900	78 392	183	45 277	39 622	51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	EQUIPMENT SECURITIES		\$	\$
2	HARRIS TRUST & SAVINGS BANK TRUSTEE:			
3	Equipment Trust			
4	Series "A"	360, 100-Ton Covered Hopper Cars)		
5		200, 70-Ton Hopper Cars)		
6		100, 100-Ton Gondola Cars)		
7		120, 70-Ton Flat Cars)		
8		453, 70-Ton Box Cars)		
9		3, 100-Ton Box Cars)	36 168	7 668
10		350, 70-Ton Gondola Cars)		
11		30, 3600 H.P. Model S.D. 45)		
12		Diesel Electric Locomotives)		
13		10, 2800 H.P. Model U 28CG)		
14		Diesel Electric Locomotives)		
15		9, 100-Ton Copper Concentrate)		
16		Cars)		
17				
18	Equipment Trust	38, 86'6" Auto Parts Box Cars)		
19	Series "B"	10, Model S.D. 45 Diesel)		
20		Electric Locomotives)		
21		200, 70-Ton M.T.C. Cars)		
22		320, 70-Ton 50' Insulated)		
23		Box Cars)		
24		200, 70-Ton 50'6" Non-Insulated)		
25		Box Cars)	46 942	9 974
26		54, 100-Ton 60' Insulated)		
27		Box Cars)		
28		49, 2250 H.P. Model U-23-B)		
29		Diesel Electric Locomotives)		
30		61, 2000 H.P. Model G.P. 38)		
31		Diesel Electric Locomotives)		
32		5, 60' 225-Ton Flat Cars)		
33				
34	Equipment Trust	100, 50'6" 70-Ton MTC Cars)		
35	Series "C"	50, 50' 70-Ton Insulated Box Cars)		
36		700, 100-Ton Covered Hopper Cars)	15 216	3 216
37		5, 50-Ton CE 6 Cabooses)		
38				
39	Equipment Trust	400, 50'6" 70-Ton Non-Insul. Box Cars)		
40	Series "D"	400, 100-Ton Triple Cross-Hop. Cars)		
41		100, 100-Ton Covered Hopper Cars)		
42		230, 50' 70-Ton Insulated Box Cars)	33 516	7 266
43		250, 50'6" Gondola Cars)		
44		300, 50'6" 70-Ton MTC Cars)		
45		4, 100-Ton Cradle Flat Cars)		
46		2, 3600 H.P. Model S.D. 42-2)		
47		Diesel Electric Locomotives)		
48				
49				
50				

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 754, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equipment Trust	7, 89'4" 70-Ton Flat Cars	\$	\$
2	Series "E"	35, 3600 H.P. Model SD 45-2		
3		Diesel Electric Locomotives		
4		15, 3600 H.P. Model U-36-C		
5		Diesel Electric Locomotives		
6		25, 100-Ton Covered Hopper Cars	32 744	6 549
7		100, 100-Ton AC Covered Hopper Cars		
8		100, 50' 100-Ton High Cube Box Cars		
9		200, 50'6" 70-Ton Non-Insul. Box Cars		
10		100, 50'6" 100-Ton Non-Insul. Box Cars		
11		200, 100-Ton Open Top Triple Cross		
12		Hopper Cars		
13		28, Stac-Pac Containers		
14				
15	Equipment Trust	1000, 100-Ton Covered Hopper Cars	17 032	3 532
16	Series "F"			
17				
18	Equipment Trust	43, 3600 H.P. Model SD 45-2		
19	Series "G"	Diesel Electric Locomotives	16 492	3 298
20		10, 100-Ton Insulated Box Cars		
21				
22	Equipment Trust	1000, 4600 Cu.Ft. Covered Hopper Cars		
23	Series "H"	4, 3420 Cu.Ft. Cross Hopper Cars	18 409	4 009
24		5, 4180 Cu.Ft. Airlide Hopper Cars		
25		11, 89' 70-Ton Flat Cars		
26				
27	Equipment Trust	160, 89'4" 55-Ton Snapack Flat		
28	Series "I"	Cars		
29		500, 52'6" 70-Ton Box Cars		
30		200, 50'6" 100-Ton Box Cars		
31		100, 50'6" 100-Ton Hi Cube Box Cars		
32		125, 20800 gal. 70-Ton Tank Cars	54 380	10 880
33		400, 89'4" Flat Cars for Piggyback		
34		57, 60' 100-Ton Box Cars		
35		17, 3600 H.P. Model U-36-C		
36		Diesel Electric Locomotives		
37		20, 100-Ton Airlide Covered		
38		Hopper Cars		
39				
40	Equipment Trust	20, 3600 H.P. Model U-36-C Locos.		
41	Series "J"	200, 52'6" 70-Ton Box Cars		
42		23, 2300 H.P. Model GP-39-2 Locos.		
43		125, 89'4" Flat Cars		
44		200, 4600 Cu.Ft. 100-Ton Hopper Cars	75 102	15 102
45		84, 60'9" 100-Ton Box Cars		
46		100, 70'10" 100-Ton Hopper Cars		
47		50, 100-Ton Hi Cube Box Cars		
48		400, 4750 Cu.Ft. 100-Ton Hopper Cars		
49		500, 61' 100-Ton Insulated Box Cars		
50		75, 100-Ton Cross Hopper Cars		

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218 "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
(a)	(b)	(c)	(d)	
1	Equipment Trust	221, 100-Ton Cross Hopper Cars	\$	\$
2	Series "K"	500, 65' 100-Ton Gondola Cars		
3		100, 50'6" 100-Ton Hi Cube Box Cars		
4		200, 50'6" 100-Ton Box Cars		
5		100, 65' 125-Ton Flat Cars	58 229	11 646
6		50, 4180 Cu. Ft. Airslide Hpr. Cars		
7		50, 50' 100-Ton Flat Cars		
8		400, 3400 Cu. Ft. 100-Ton Cross		
9		Hopper Cars		
10		18, 70-Ton Tri-Level Flat Cars		
11		150, 61' 100-Ton Box Cars		
12		30, 77-Ton Air Dump Gondola Cars		
13				
14	Equipment Trust	264, 89'4" 70-Ton Flat Cars		
15	Series "L"	200, 50'6" 100-Ton Box Cars	22 872	4 574
16		150, 52'6" 70-Ton Box Cars		
17				
18	Equipment Trust	38, 3000 H.P. Model S.D. 40-2 Diesel		
19	Series "M"	Electric Locomotives		
20		14, 2300 H.P. Model G.P.39-2 Diesel	32 804	6 561
21		Electric Locomotives		
22		4, 3000 H.P. Model C-30-7 Diesel		
23		Electric Locomotives		
24				
25	<u>CONDITIONAL SALE AGREEMENTS:</u>			
26	<u>CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY ASSIGNEE OF:</u>			
27				
28	Pullman Incorporated	500, 100-Ton Covered	8 000	
29	(Pullman Standard	Hopper Cars		
30	Division)			
31				
32	<u>THE NORTHERN TRUST COMPANY ASSIGNEE OF:</u>			
33	General Motors Corp.			
34	(Electro-Motive Div.)	20, 3000 H.P. Model SD-40		
35		Diesel Electric Locomotives		
36	General American	275, 100-Ton Covered Hopper Cars	12 401	25
37	Transportation Corp.	75, 70-Ton Covered Hopper Cars		
38	ACF Industries, Inc.	30, 70-Ton Flat Cars		
39	& Thrall Car Mfg. Co.	50, 70-Ton High Cube Box Cars		
40				
41	Greenville Steel	300, 100-Ton Longitudinal Hopper Cars		
42	Car Company	350, 100-Ton Triple Cross Hopper Cars		
43	Thrall Car	50, 100-Ton High Density Box Cars	10 906	156
44	Manufacturing Co.	32, 70-Ton High Cube Box Cars		
45	Gunderson Bros.	13, 100-Ton Copper Concentrate Cars		
46				
47				
48				
49				
50				

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1			\$	\$
2	HARRIS TRUST AND SAVINGS BANK ASSIGNEE OF:			
3	Pacific Car & Foundry	200, 70-Ton Mechanical	6 579	1 379
4		Refrigeration Cars		
5				
6	METROPOLITAN LIFE INSURANCE COMPANY:			
7	General Motors Corp.	29, 2300 HP Model GP-39-2 Locos.		
8	(Electro-Motive Div.)			
9	FMC Corp.	400, 60'9" 100-Ton Box Cars		
10	Pullman, Inc.	216, 60'9" 100-Ton Box Cars		
11	(Pullman Standard	65, 100-Ton HI Cube Box Cars	50 091	91
12	Div.)			
13	General Electric Co.	6, 3600 HP Model U-36-C Locos.		
14	Paccar, Inc.	100, 52'6" 70-Ton Box Cars		
15	ACF Industries	400, 4,600 Cu. Ft. 100-Ton		
16	Inc.	Hopper Cars		
17	Miscellaneous Obligations			
18	U. S. Leasing, Inter-	90, Diesel electric locomotives	24 814	
19	national, Inc.			
20	Crocker - Citizens			
21	Nat'l Bank, Union-			
22	America, Inc., The			
23	Boatmen's Nat'l			
24	Bank of St. Louis			
25				
26				
27	American Road	54, Diesel electric locomotives	19 730	
28	Equity Corp.,			
29	New England			
30	Merchants Nat'l			
31	Bank			
32				
33	Availco Equity	215, Fruehauf Piggyback Vans	1 705	
34	Corp.			
35				
36				
37				
38				
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41				
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	Adjustment mortgage	\$ 30 901	*4	\$ 1 272	\$ 1 272
2					
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST--Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$ None	\$ None	\$ 626	\$ 641	\$ 1 267	#	\$ 678
2							
3							
4							
5							
6							
7							
8							
9							
10							

* Not exceeding 4% payable if earned

Cumulative after July 1, 1900

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	Sunset Railway Company	None	122	218	None	None
2	Alameda Belt Line	None	189	198	None	None
3	Central California					
4	Traction Company	None	31	60	None	None
5	Santa Fe Industries, Inc.	5	45	3	None	None
6						
7						
8						
9						
10	TOTAL		387	479		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show (1) all items (or the aggregate of a class of items of like description) amounting to \$250,000, or more; however, if the carrier has no items amounting to \$250,000, or more, show the three largest individual items of \$100,000, or more.

Show (2) each other item or class of items of like description amounting to less than \$250,000, or \$100,000, as applicable, combined into a single entry designated "other items, each less than \$250,000, or \$100,000, as applicable." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the column hereunder, make a full explanation in a footnote.

Report dollars in thousands.

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	759	Accrued Accounts Payable	
2		Estimated amounts payable for which bills have not	
3		been received:	
4		Material, fuel and supplies	27 300
5		Freight car repairs	1 641
6		Vacations earned by joint facility employees	604
7		Miscellaneous services	502
8		Joint facility rents payable	335
9		Maintenance and operation of joint facilities:	
10		Houston Belt and Terminal Railway Company	2 146
11		Southern Pacific Transportation Company	1 015
12		Colorado and Southern Railway Company	820
13		Port Terminal Association	522
14		Denver and Rio Grande Western Railroad Company	456
15		Harbor Belt Line Railroad	382
16		Kansas City Terminal Railway Company	314
17		Union Pacific Railroad Company	310
18		Other railroads, each less than \$250,000	927
19		Estimated amounts payable within one year:	
20		Vacation payments earned by employees, estimated	40 069
21		Freight loss and damage	11 616
22		Freight overcharges	11 045
23		Personal injuries	10 887
24		Equipment rental settlements payable to private car	
25		lines	9 785
26		Pensions accrued	2 413
27		Property damage	1 511
28		Due brokers on security transactions	1 043
29		Equipment purchases	975
30		Reparation docket refunds	930
31		Health and welfare benefits, estimated	684
32		Volume freight rate adjustment	489
33		Other items, each less than \$250,000	3 561
34		Total Account 759	132 287
35			
36			
37	763	Other Current Liabilities	
38		Prepaid charges forwarded in transit	6 124
39		Side track and other deposits	2 186
40		Other items, each less than \$250,000	24
41		Total Account 763	8 334
42			
43			
44			
45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$	\$	\$ None
2	Railway property State and local taxes (532) _____	286	9 669	9 955
3	Old-age retirement (532) _____		10 505	10 505
4	Unemployment insurance (532) _____		3 322	3 322
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____	5	148	153
7	All other taxes _____		7	7
8	Total (account 761)	291	23 651	23 942

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784 "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description)

amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	771 Pension and Welfare Reserves		\$
1		Pension costs	3 320
2			
3			
4	774 Casualty and Other Reserves		
5		Personal injuries and property damage	13 319
6		Freight overcharges	5 351
7		Freight loss and damages	2 311
8		Employee separation and protective payments resulting	
9		from discontinuance of passenger train operations	1 706
10		Total Account 774	22 687
11			
12	782 Other Liabilities		
13		Deposits for industry track construction refundable	3 682
14		Various terminal companies - accrued depreciation	803
15		Sundry contractors	643
16		Other items, each less than \$250,000	735
17		Total Account 782	5 863
18			
19	784 Other Deferred Credits		
20		Prepaid charges forwarded in transit	6 645
21		Rents received in advance	1 741
22		Unrealized gain on sale of property	531
23		Union Pacific bridge construction costs on	
24		Riverside - Daggett joint line	489
25		Other items, each less than \$250,000	156
26		Total Account 784	9 562
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
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40			
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally* issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually* is-

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually* outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally* outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends	PREFERRED STOCK			Other Provisions of Contract			
						Cumulative		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract				Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	2-12-70	\$ 10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
2				x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
3				x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
4				x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
5	Preferred											
6												
7												
8	Debtenture											
9	Receipts outstanding for installments paid*											
10	TOTAL	x x x x	x x x x	x x x x x		x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK							STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized (m)	Authenticated (n)	Nominally issued and		Actually issued (q)	Reacquired and		Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)		Canceled (r)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)			
1	1	1	None	None	1	None	None	100	1	None
2										
3										
4										
5										
6										
7										
8										
9								100	1	None
10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x			

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1				\$	\$
2					
3					
4					
5					
6			None		
7					
8					
9					
10					
11					
12					
13					
14					
15			Total		

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$ 393 212	\$
Additions during the year (describe):					
2	Capital stock and investment at equity of				
3	Santa Fe Terminal Services, Inc. received				
4	from Santa Fe Industries, Inc. as contribution to capital			10 616	
5				10 616	
6	Total additions during the year	x x x			
Deductions during the year (describe):					
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x		403 828	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
Other appropriations (specify):				
7	Voluntary Bond Retirement Fund	9 338		108 117
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	9 338		108 117

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10	None	
11		
12		
13		
14		
15		
16		
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234. GUARANTIES AND SURETISHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Houston Belt & Terminal Ry. Co. CRI&P RR, FW&D Ry, AT&SF Ry, & MP RR	Stock trust agreement for the payment of proportionate share only of principal and interest of First Mortgage Bonds maturing July 1, 1978 (F.D. 27120)	\$ 400	Sole
2			at Dec. 31, 1977	
3				
4				
5				
6				
7	Kansas City Terminal Ry Co. AT&SF Ry, BN Inc, C&NW Ry, CMST&P RR, C&O RR, KCS Ry, M-K-T RR, MP RR, StL-SF Ry, UP RR and N&W Ry	Stock trust agreement for the payment of principal and interest of Promissory Notes payable on or before December 15, 1979 and December 15, 1984 (F.D. 27855)	\$ 19 250	Joint
8			at Dec 31, 1977	
9				
10				
11				
12				
13				
14	Belt Railway Co of Chicago, AT&SF Ry, BN Inc, Erie-Lack Ry, CE&I RR, L&N RR, GTW RR, ICG RR, SOO Line RR, PC Tr Co, C&O Ry, N&W Ry	Agreement to guarantee the payment of principal, interest and sinking fund requirements of First Mortgage Series A Bonds maturing August 15, 1987 (F.D. 22140)	\$ 23 428	Joint
15			at Dec 31, 1977	
16				
17				
18				
19				
20				
21				
22	Trailer Train Company	Trailer Train Company Conditional Sales Agreements (See Note 1 below)	\$ 7 723	Joint
23	Principal companies		at Dec 31, 1977	
24	Subject to change			
25				
26	American Rail Box Car Company ("Railbox")	Lease of Railroad Equipment dated as of 9/1/75, between Railbox and the Owner-Trustee, three Conditional Sale Agreements, each dated as of 9/1/75, among the Owner-Trustee, certain railroad manufacturers of railroad equipment and respondent, (See Note 2 below)	\$ 17 560	Sole
27			at Dec 31, 1977	
28				
29				
30				
31				
32				
33				
34				
35	Note 1:			
36	Respondent, together with other proprietary companies, is obligated to advance under certain conditions such sum as may be needed to pay installments of principal and interest on conditional sales agreements outstanding.			
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	Note 2:		\$	
2	In connection with a leveraged lease transaction entered into by Railbox, a wholly-owned subsidiary of Trailer Train Company, respondent has guaranteed certain debt obligations and interest thereon incurred by the Owner-Trustee in the acquisition of 1,000 freight cars for use on various railroads. Respondent has also guaranteed the obligations of Railbox to make payments under the lease. In the event of default, respondent will become the lessee of the equipment. Rental payments under the lease are sufficient to satisfy the debt and interest obligations of the Owner-Trustee.			
3				
4				
5				
6				
7				
8				
9				

235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item	The Dodge City & Cim V Ry Co	The Garden City & Nor RR Co	The Kansas Southwest Ry	The Clinton & Okla West RR
	Mileage owned:				
1	Road, State of <u>Kansas</u>	182	37	16	
2	Road, State of <u>Colorado</u>	137			
3	Road, State of <u>Oklahoma</u>				80
4	Second and additional main tracks				
5	Passing tracks, cross-overs, and turn-outs	20	2	1	1
6	Way switching tracks	25	1	3	3
7	Yard switching tracks				
	Road and equipment property:	\$	\$	\$	\$
8	Road	8 662	544	323	2 034
9	Equipment				
10	General expenditures	213	21	16	69
11	Other property accounts*	111			
12	Total (account 731)	8 986	565	339	2 103
	Improvements on leased property:				
13	Road				
14	Equipment				
15	General expenditures				
16	Total (account 732)				
17	Depreciation and amortization (accounts 735, 736, and 785)	953	26	84	564
18	Capital stock (account 791)	60	599	362	300
19	Funded debt unmatured (account 765)				
20	Debt in default (account 768)				
21	Amounts payable to affiliated companies (account 769)	7 876	106	(236)	1 298
Line No.	Item	Fresno Inter-Urban Ry Co	Rio Grande El Paso & SFe RR Co	The Gulf & IS Ry Co of Tex	
	Mileage owned:				
1	Road, State of <u>California</u>	17			
2	Road, State of <u>Texas</u>		20	39	
3	Road, State of				
4	Second and additional main tracks				
5	Passing tracks, cross-overs, and turn-outs		3	2	
6	Way switching tracks	3	4	4	
7	Yard switching tracks		23	2	
	Road and equipment property:	\$	\$	\$	\$
8	Road	437	2 124	674	
9	Equipment				
10	General expenditures	9	36	44	
11	Other property accounts*				
12	Total (account 731)	446	2 160	718	
	Improvements on leased property:				
13	Road				
14	Equipment				
15	General expenditures				
16	Total (account 732)				
17	Depreciation and amortization (accounts 735, 736, and 785)	36	356	75	
18	Capital stock (account 791)	35	200	71	
19	Funded debt unmatured (account 765)	329			
20	Debt in default (account 768)				
21	Amounts payable to affiliated companies (account 769)	183	1 592	4 092	

*Includes account Nos. 70, "Other elements of investment," and 90, "Construction work in progress." General Note Regarding Schedule 235. The information shown in this schedule is covered by the system figures in balance sheet. The capital stock and the funded debt of these companies are owned by the AT&SF Ry. Co.

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line						
1	(101) Freight*	1 318 189	1 318 189		XX	XX	
2	(102) Passenger*				XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(108) Other passenger-train†				XX	XX	
7	(109) Milk				XX	XX	
8	(110) Switching*	14 324	14 324		XX	XX	
9	(113) Water transfers						
10	Total rail-line transportation revenue	1 332 513	1 332 513				
	Incidental						
11	(131) Dining and buffet				XX	XX	
12	(132) Hotel and restaurant						
13	(133) Station, train, and boat privileges	8	8				
14	(135) Storage—Freight			XX	XX	XX	XX
15	(137) Demurrage	9 884	9 884	XX	XX	XX	XX
16	(138) Communication	9	9				
17	(139) Grain elevator			XX	XX	XX	XX
18	(141) Power						
19	(142) Rents of buildings and other property	1 157	1 157				
20	(143) Miscellaneous	3 632	3 632				
21	Total incidental operating revenue	14 690	14 690				
	Joint Facility						
22	(151) Joint facility—Cr	1 936	1 936				
23	(152) Joint facility—Dr	134	134				
24	Total joint facility operating revenue	1 802	1 802				
25	Total railway operating revenues	1 349 005	1 349 005				

*Report hereunder the charges to these accounts representing payments made to others for—

26 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 21 253

(a) Of the amount reported for item A.1, None % (to nearest whole number) represents payments for collection and delivery of I.C.I. freight either in TOFC trailers or otherwise. The percentage reported is (check one):

Actual (☒), Estimated ().

27 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 13 311

Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

28 (a) Payments for transportation of persons: \$ None

29 (b) Payments for transportation of freight shipments: \$ None

30 †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

31 Charges for service for the protection against heat: \$ 5 889

32 Charges for service for the protection against cold: \$ 42

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence	26 434
2	(202) Roadway maintenance—Yard switching tracks	970
3	Roadway maintenance—Way switching tracks	430
4	Roadway maintenance—Running tracks	8 604
5	(206) Tunnels and subways—Yard switching tracks	
6	Tunnels and subways—Way switching tracks	
7	Tunnels and subways—Running tracks	2
8	(208) Bridges, trestles, and culverts—Yard switching tracks	662
9	Bridges, trestles, and culverts—Way switching tracks	300
10	Bridges, trestles, and culverts—Running tracks	6 003
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	
14	(212) Ties—Yard switching tracks	1 580
15	Ties—Way switching tracks	709
16	Ties—Running tracks	14 168
17	(214) Rails—Yard switching tracks	1 468
18	Rails—Way switching tracks	656
19	Rails—Running tracks	13 129
20	(216) Other track material—Yard switching tracks	1 857
21	Other track material—Way switching tracks	819
22	Other track material—Running tracks	16 381
23	(218) Ballast—Yard switching tracks	552
24	Ballast—Way switching tracks	249
25	Ballast—Running tracks	4 970
26	(220) Track laying and surfacing—Yard switching tracks	5 318
27	Track laying and surfacing—Way switching tracks	2 351
28	Track laying and surfacing—Running tracks	47 016
29	(221) Fences, snowsheds, and signs—Yard switching tracks	82
30	Fences, snowsheds, and signs—Way switching tracks	37
31	Fences, snowsheds, and signs—Running tracks	739
32	(227) Station and office buildings	4 208
33	(229) Roadway buildings	1 044
34	(231) Water stations	566
35	(233) Fuel stations	518
36	(235) Shops and engine houses	3 835
37	(237) Grain elevators	
38	(239) Storage warehouses	
39	(241) Wharves and docks	212
40	(243) Coal and ore wharves	
41	(244) TOFC/COFC terminals	1 512
42	(247) Communication systems	5 759
43	(249) Signals and interlockers	10 854
44	(253) Power plants	25
45	(257) Power-transmission systems	653
46	(265) Miscellaneous structures	213
47	(266) Road property—Depreciation (p. 82)	9 792
48	(267) Retirements—Road (p. 82)	777
49	(269) Roadway machines	10 239

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 26 434	\$	\$ 26 434	\$	\$	\$	\$	1
970		970					2
430		430					3
8 604		8 604					4
							5
							6
2		2					7
662		662					8
300		300					9
6 003		6 003					10
							11
							12
							13
1 580		1 580					14
709		709					15
14 168		14 168					16
1 468		1 468					17
656		656					18
13 129		13 129					19
1 857		1 857					20
819		819					21
16 381		16 381					22
552		552					23
249		249					24
4 970		4 970					25
5 318		5 318					26
2 351		2 351					27
47 016		47 016					28
82		82					29
37		37					30
739		739					31
4 208		4 208					32
1 044		1 044					33
566		566					34
518		518					35
3 835		3 835					36
							37
							38
212		212					39
							40
1 512		1 512					41
5 759		5 759					42
10 854		10 854					43
25		25					44
653		653					45
213		213					46
9 792		9 792					47
777		777					48
10 239		10 239					49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
50	(270) Dismantling retired road property _____	612
51	(271) Small tools and supplies _____	7 755
52	(272) Removing snow, ice, and sand _____	831
53	(273) Public improvements—Maintenance _____	3 245
54	(274) Injuries to persons _____	3 157
55	(275) Insurance _____	163
56	(276) Stationery and printing _____	295
57	(277) Employees' health and welfare benefits _____	6 940
58	(281) Right-of-way expenses _____	257
59	(282) Other expenses _____	1 047
60	(278) Maintaining joint tracks, yards, and other facilities—Dr _____	5 407
61	(279) Maintaining joint tracks, yards, and other facilities—Cr _____	5 440
62	Total—All road property depreciation (account 266) _____	9 792
63	Total—All other maintenance of way and structures accounts _____	220 170
64	Total maintenance of way and structures _____	229 962
	Maintenance of Equipment	
65	(301) Superintendence _____	8 773
66	(302) Shop machinery _____	4 358
67	(304) Power-plant machinery _____	377
68	(305) Shop and power-plant machinery—Depreciation (p. 84) _____	816
69	(306) Dismantling retired shop and power-plant machinery _____	12
70	(311) Locomotives—Repairs, Diesel locomotives—Yard _____	4 935
71	Locomotives—Repairs, Diesel locomotives—Other _____	73 198
72	Locomotives—Repairs, Other than Diesel—Yard _____	
73	Locomotives—Repairs, Other than Diesel—Other _____	
74	(314) Freight-train cars—Repairs* _____	81 040
75	(317) Passenger-train cars—Repairs _____	241
76	(318) Highway revenue equipment—Repairs _____	6 893
77	(323) Floating equipment—Repairs _____	81
78	(326) Work equipment—Repairs _____	2 244
79	(328) Miscellaneous equipment—Repairs _____	5 956
80	(329) Dismantling retired equipment _____	796
81	(330) Retirements—Equipment (p. 84) _____	(571)
82	(331) Equipment—Depreciation (p. 84) _____	59 900
83	(332) Injuries to persons _____	2 854
84	(333) Insurance _____	188
85	(334) Stationery and printing _____	352
86	(335) Employees' health and welfare benefits _____	4 535
87	(339) Other expenses _____	253
88	(336) Joint maintenance of equipment expenses—Dr _____	1 181
89	(337) Joint maintenance of equipment expenses—Cr _____	245
90	Total—All equipment depreciation (accounts 305 and 331) _____	60 716
91	Total—All other maintenance of equipment accounts _____	197 451
92	Total maintenance of equipment _____	258 167
93	*Includes charges for work done by others of _____	15 769
94	and credits for work charged to others in the amount of _____	26 675

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 612	\$	\$ 612	\$	\$	\$	\$	50
7 755		7 755					51
831		831					52
3 245		3 245					53
3 157		3 157					54
163		163					55
295		295					56
6 940		6 940					57
257		257					58
1 047		1 047					59
5 407		5 407					60
5 440		5 440					61
9 792		9 792					62
220 170		220 170					63
229 962		229 962					64
8 773		8 773					65
4 358		4 358					66
377		377					67
816		816					68
12		12					69
4 935		4 935					70
73 198		73 198					71
							72
							73
81 040		81 040					74
241		241					75
6 893		6 893					76
81		81					77
2 244		2 244					78
5 956		5 956					79
796		796					80
(571)		(571)					81
59 900		59 900					82
2 854		2 854					83
188		188					84
352		352					85
4 535		4 535					86
253		253					87
1 181		1 181					88
245		245					89
60 716		60 716					90
197 451		197 451					91
258 167		258 167					92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year
	(a)	(b)
	Traffic	\$
95	(351) Superintendence	8 320
96	(352) Outside agencies	12 751
97	(353) Advertising	2 107
98	(354) Traffic associations	1 147
99	(355) Fast freight lines	
100	(356) Industrial and immigration bureaus	206
101	(357) Insurance	12
102	(358) Stationery and printing	958
103	(359) Employees' health and welfare benefits	885
104	(360) Other expenses	3 023
105	Total traffic	29 409
	Transportation—Rail Line	
106	(371) Superintendence	21 208
107	(372) Dispatching trains	6 403
108	(373) Station employees	38 293
109	(374) Weighing, inspection, and demurrage bureaus	963
110	(375) Coal and ore wharves	
111	(376) Station supplies and expenses	3 685
112	(377) Yardmasters and yard clerks	16 632
113	(378) Yard conductors and brakemen	37 905
114	(379) Yard switch and signal tenders	1 256
115	(380) Yard enginemen	13 941
116	(382) Yard switching fuel	1 757
117	(383) Yard switching power produced	
118	(384) Yard switching power purchased	
119	(388) Servicing yard locomotives	849
120	(389) Yard supplies and expenses	1 282
121	(392) Train enginemen	46 187
122	(394) Train fuel	114 557
123	(395) Train power produced	
124	(396) Train power purchased	
125	(400) Servicing train locomotives	20 922
126	(401) Trainmen	54 721
127	(402) Train supplies and expenses**	28 128
128	(403) Operating sleeping cars	7
129	(404) Signal and interlocker operation	1 007
130	(405) Crossing protection	346
131	(406) Drawbridge operation	69
132	(407) Communication system operation	4 807
133	(408) Operating floating equipment	398
134	(409) Employees' health and welfare benefits	15 233
135	(410) Stationery and printing	2 072
136	*Value of transportation issued in exchange for advertising	None
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	3 452
138	-Credits	4 680
139	Heater-Charges	69
140	-Credits	42
141	TOFC trailers: Refrigerator-Charges	1 250
142	-Credits	1 000
143	Heater-Charges	2
144	-Credits	

320. RAILWAY OPERATING EXPENSES—Continued**RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS**

Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No
\$ 8 320	\$	\$ 8 320	\$	\$	\$	\$	95
12 751		12 751					96
2 107		2 107					97
1 147		1 147					98
							99
206		206					100
12		12					101
958		958					102
885		885					103
3 023		3 023					104
29 409		29 409					105
21 208		21 208					106
6 403		6 403					107
38 293		38 293					108
963		963					109
							110
3 685		3 685					111
16 632		16 632					112
37 905		37 905					113
1 256		1 256					114
13 941		13 941					115
1 757		1 757					116
							117
							118
849		849					119
1 282		1 282					120
46 187		46 187					121
114 557		114 557					122
							123
							124
20 922		20 922					125
94 721		94 721					126
28 128		28 128					127
7		7					128
1 007		1 007					129
346		346					130
69		69					131
4 807		4 807					132
398		398					133
15 233		15 233					134
2 072		2 072					135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$
145	(411) Other expenses	400
146	(414) Insurance	958
147	(415) Clearing wrecks	3 050
148	(416) Damage to property	3 154
149	(417) Damage to livestock on right of way	198
150	(418) Loss and damage—Freight	15 329
151	(419) Loss and damage—Baggage	
152	(420) Injuries to persons	9 315
153	(421) TOFC/COFC terminals	7 100
154	(422) Other highway transportation expenses	691
155	(390) Operating joint yards and terminals—Dr	9 021
156	(391) Operating joint yards and terminals—Cr	4 183
157	(412) Operating joint tracks and facilities—Dr	509
158	(413) Operating joint tracks and facilities—Cr	1 602
159	Total transportation—Rail line	517 568
	Miscellaneous Operations	
160	(441) Dining and buffet service	
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	
166	(447) Operating joint miscellaneous facilities—Dr	6
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	6
	General	
169	(451) Salaries and expenses of general officers	6 415
170	(452) Salaries and expenses of clerks and attendants	30 024
171	(453) General office supplies and expenses	6 624
172	(454) Law expenses	4 580
173	(455) Insurance	5
174	(456) Employees' health and welfare benefits	2 180
175	(457) Pensions	9 262
176	(458) Stationery and printing	1 567
177	(460) Other expenses*	9 106
178	(461) General joint facilities—Dr	736
179	(462) General joint facilities—Cr	51
180	Total general expenses	70 448
181	Grand total railway operating expenses	1 105 560
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	81.9%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 563 346

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Separation allowance resulting from transfer of clerical forces	\$ 62
	\$ 62

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be reported under Instruction 6, ICC Wage Statistics Forms A and B, Monthly Report of Employees, Service and Compensation, and for included in Schedule 320.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 1 400	\$	\$ 1 400	\$	\$	\$	\$	145
958		958					146
3 050		3 050					147
3 154		3 154					148
198		198					149
15 329		15 329					150
							151
9 315		9 315					152
7 100		7 100					153
691		691					154
9 021		9 021					155
4 183		4 183					156
509		509					157
1 602		1 602					158
517 568		517 568					159
							160
							161
							162
							163
							164
							165
6		6					166
							167
6		6					168
							169
6 415		6 415					170
30 024		30 024					171
6 624		6 624					172
4 580		4 580					173
5		5					174
2 180		2 180					175
9 262		9 262					176
1 567		1 567					177
9 106		9 106					178
736		736					179
51		51					180
70 448		70 448					181
1 105 560		1 105 560					181

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	266
2	(2 1/2) Other right-of-way expenditures _____	38
3	(3) Grading _____	506
4	(5) Tunnels and subways _____	14
5	(6) Bridges, trestles, and culverts _____	1 587
6	(7) Elevated structures _____	
7	(13) Fences, snowsheds, and signs _____	
8	(16) Station and office buildings _____	1 412
9	(17) Roadway buildings _____	193
10	(18) Water stations _____	92
11	(19) Fuel stations _____	153
12	(20) Shops and enginehouses _____	942
13	(21) Grain elevators _____	
14	(22) Storage warehouses _____	
15	(23) Wharves and docks _____	34
16	(24) Coal and ore wharves _____	
17	(25) TOFC/COFC terminals _____	568
18	(26) Communication systems _____	582
19	(27) Signals and interlockers _____	1 973
20	(29) Power plants _____	15
21	(31) Power _____	97
22	(35) Miscellaneous structures _____	4
23	(37) Roadway machines _____	1 081
24	(39) Public improvements—Construction _____	235
25	All other road accounts _____	
26	Total (account 266)	9 792

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	65
2	(2 1/2) Other right-of-way expenditures _____	(1)
3	(3) Grading _____	727
4	(5) Tunnels and subways _____	
5	(8) Ties _____	(194)
6	(9) Rails _____	(100)
7	(10) Other track material _____	(188)
8	(11) Ballast _____	24
9	(12) Track laying and surfacing _____	67
10	(38) Roadway small tools _____	
11	(39) Public improvements—Construction _____	65
12	(43) Other expenditures—Road _____	
13	(66) Interest during construction _____	264
14	(77) Other expenditures—General _____	48
15	(80) Other elements of investment _____	
16	All other road accounts _____	
17	Total (account 267)	777

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 266	\$	\$ 266	\$	\$	\$	\$	1
38		38					2
506		506					3
14		14					4
1 587		1 587					5
							6
							7
1 412		1 412					8
193		193					9
92		92					10
153		153					11
942		942					12
							13
							14
34		34					15
							16
568		568					17
582		582					18
1 973		1 973					19
15		15					20
97		97					21
4		4					22
1 081		1 081					23
235		235					24
							25
9 792		9 792					26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 65	\$	\$ 65	\$	\$	\$	\$	1
(1)		(1)					2
727		727					3
							4
(194)		(194)					5
(100)		(100)					6
(188)		(188)					7
24		24					8
67		67					9
							10
65		65					11
							12
264		264					13
48		48					14
							15
							16
777		777					17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery		756
2	(45) Power-plant machinery		60
3	Total (account 305)		816

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives		(45)
2	(53) Freight-train cars		(526)
3	(54) Passenger-train cars		
4	(55) Highway revenue equipment		
5	(56) Floating equipment		
6	(57) Work equipment		
7	(58) Miscellaneous equipment		
8	(76) Interest during construction		
9	(77) Other expenditures—General		
10	(80) Other elements of investment		
11	Total (account 330)		(571)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard		229
2	(52) Locomotives-Other		16 358
3	(53) Freight-train cars		35 630
4	(54) Passenger-train cars		
5	(55) Highway revenue equipment		4 650
6	(56) Floating equipment		20
7	(57) Work equipment		736
8	(58) Miscellaneous equipment		2 277
9	Total (account 331)		59 900

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 756	\$	\$ 756	\$	\$	\$	\$	1
60		60					2
816		816					3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ (45)	\$	\$ (45)	\$	\$	\$	\$	1
(526)		(526)					2
							3
							4
							5
							6
							7
							8
							9
							10
(571)		(571)					11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 229	\$	\$ 229	\$	\$	\$	\$	1
16 358		16 358					2
35 630		35 630					3
4 650		4 650					4
20		20					5
736		736					6
2 277		2 277					7
59 900		59 900					8
							9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona	4 092	Texas	2 318	43
4	Arkansas		Utah		44
5	California	8 307	Vermont		45
6	Colorado	1 250	Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii	1	District of Columbia	1	51
12	Idaho				
13	Illinois	1 297	Other		
14	Indiana		Canada		52
15	Iowa	106	Mexico	149	53
16	Kansas	5 299	Puerto Rico		54
17	Kentucky				55
18	Louisiana	49	Total—Other than U.S. Government Taxes	27 855	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts	1	Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri	833	Normal tax and surtax	(943)	57
26	Montana		Excess profits	-	58
27	Nebraska	2	Total—Income taxes	(943)	59
28	Nevada		Old-age retirement*	76 813	60
29	New Hampshire		Unemployment insurance	11 697	61
30	New Jersey		All other United States Taxes	32	62
31	New Mexico	2 297	Total—U.S. Government taxes	87 599	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	115 454	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma	1 852	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon	1			
38	Pennsylvania		Hospital insurance	4 034	65
39	Rhode Island		Supplemental annuities	8 113	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—ContinuedChanges Applicable to Form
B-1002 (9-1-80)**C. Analysis of Federal Income Taxes**

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc. 62-21	\$ 265 156	\$ 22 041		\$ 287 197
2	Accelerated amortization of facilities Sec. 168 I.R.C.	25 423	(1 331)		24 092
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	63 857	(2 535)		61 322
4	Amortization of rights of way, Sec. 185 I.R.C.	74	1 211		1 285
5	Excess book over tax depr. 1940 - 1953	(8 891)			(8 891)
6	Frt. O/C Res. (Not deductible for tax)	(7 621)	(227)		(7 848)
7	Future tax benefits relating to Amtrak	(3 623)		2 727	(896)
8	Other	(7 165)	(7 469)	(661)	(15 295)
9	Investment tax credit*	(51 476)	688 *	5 827 **	(44 761) #
10	TOTALS	275 734	12 378	7 893	296 005

Distribution of tax expense:

11	(532) Railway tax accruals (Schedule 350(A), line 64)	115 454
12	(544) Miscellaneous tax accruals	433
13	(590) Income taxes on extraordinary items	
14	Other (specify):	
15		
16		
17		
18	Total tax expense for year	115 893

* Footnotes:

19 Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:
Flow-through ☒ Deferral

20 If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 27 172

21 If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ -

22 Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes \$ -

23 Balance of current year's investment tax credit used to reduce current year's tax accrual \$ -

24 Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ -

25 **Total decrease in current year's tax accrual resulting from use of investment tax credits** \$ **27 172**

* Represents excess of investment credit realized over current year investment tax credit generated.

** Estimated payment receivable from SFI under tax allocation agreement

(See Note on Page 15)

\$ 7,900,000

Other

(2,073,000)

Total

\$ 5,827,000

Represents excess of investment tax credit earned over amount realized based on net income determined in accordance with the I.C.C. Uniform System of Accounts.

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
			\$
1	Various properties at Houston, Tex.	Houston Belt & Terminal Railway	32
2	Rental of bridge route & ATSF conn.		
3	Oakland, California	Oakland Terminal Railway	10
4	Track & real estate rent-Pittsburg Ka.	St Louis & San Francisco Railway	1
5		Total	43

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
				\$
1	Site for unloading and			
2	handling autos & trucks	Houston, Texas	Auto Convoy Company	67
3	Site for automobile			
4	parking	Lairport, Calif.	Rockwell International Corp.	56
5	Pipeline along right-of-	Lairport to		
6	way	Torrance, Calif.	Mobil Oil Corp.	51
7	Other items each less			
8	than \$250,000 per annum		-	4 943
9				
10				
11			Total	5 117

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Terminal facilities	Oakland, Calif	Oakland Term. Rwy.	\$	\$ 138
2	Switching terminal	Alameda, Calif	Alameda Belt Rwy.		96
3	Railway facilities	Bakersfield, Ca	Sunset Rwy. Co.		96
4	Other items each less than				
5	\$250,000.				60
6					
7					
8					
9					
10			Total		390

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	202 988 473		5		19 667
2	Refrigerator cars	29 940 329	16	32		2 218
3	All other cars	71 459 064				5 487
4	Total (Lines 1-3)	304 387 866	16	37		27 372
5	TOFC and/or COFC Cars	354 210 066	4 991	556		15 705
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	173 145 867	3 060	5 226		497
7	All other per diem cars	287 661 919	13 317	10 642		
8	Total (Lines 6 and 7)	460 807 786	16 377	15 868		497
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		6 746	8 646		1 819
10	Incentive		2 495	3 591		
	Canadian Ownership:					
11	Basic	XXXXXXXXXXXX		126		
12	Incentive	XXXXXXXXXXXX		43		
13	All Other Per Diem Cars		41 703	22 760		4 375
14	Total Per Diem Portion (Lines 9-13)		50 944	35 166		6 194
15	Leased Rental-Railroad, Insurance and Other Companies		48			
16	Other Basis			50		1 499
	CAR-DAYS PAID FOR (Lines 6 through 14)					
17	Unequipped Box Cars		1 578 522	1 743 040		179 259
18	All Other Per Diem Cars		7 541 257	4 108 348		460 013
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers		2 180	3 091		112
20	Other Highway Trailers		6 716	1 831	1 306	6 639
21	Auto Racks		4 584	1 456		3 682
22	GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)		85 856	58 055	1 306	61 700
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 32 593					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis	3		
2	Per diem basis	485	1 708	
3	Other basis	1 142	1 321	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis			
5	Per diem basis			
6	Lease rental—insurance and other companies			
7	Other basis			
8	Total	1 630	3 029	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis			
2	Per diem basis			
3	Other basis			
	Cars of individuals and companies not carriers:			
4	Mileage basis			
5	Per diem basis			
6	Lease rental—insurance and other companies			
7	Other basis			
8	Total	None	None	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the time headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Burlington Northern	\$ 5	\$	\$	\$ 5
2	Port of Stockton	2			2
3	Oklahoma City Junction	1			1
4					
5					
6	ATSF Contract No. 89839-Trks of Oklahoma City Jct. Rwy. leased jointly with CRIP.				
7	Lessees pay expense of maintaining corporate existence of lessor, all taxes etc. and				
8	amortization and depreciation allowed by I.R.S. ATSF Contract No. 98680-yard trks at				
9	Devine, Colo. leased from City of Pueblo. Respondent pays no rental, but maintains trks.				
10	Total	8			8

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. Only changes during the year are required.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Track and facilities	Tulsa, Oklahoma	Rogers County Port	\$
2		Port of Catoosa	Authority	150
3	Rent of land	Chicago, Illinois	Chicago Produce Term.	90
4	Rent of land	San Francisco, California	Santa Fe Land Imp. Co.	14
5	other items each less			
6	than \$250,000			31
7				
8				
9				
10			Total	285

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THE ATCHISON, TOPEKA & SANTA FE RY CO,

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to

\$250,000 or more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined in a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
	519	Miscellaneous Income	\$	\$
1		Profit on sale of property		8 296
2		Discount on company bonds reacquired		5 669
3		Reduction of NPPC related separation		
4		and protective payments reserve		1 400
5		Oil royalty revenues and lease bonuses		1 141
6		Other items, each less than \$250,000		797
7		Total Account 519		17 303
8				
9				
10				
11	551	Miscellaneous Income Charges		
12		Estimated liability for refund of prior		
13		years demurrage charges.	570	
14		Contribution to Santa Fe Foundation	500	
15		Interest paid on overcharge and reparation		
16		claims	151	
17		Other items each less than \$250,000	728	
18		Total Account 551	1 949	
19				
20	616	Other Debits to Retained Income		
21		Santa Fe Terminal Services investment at equity		
22		reclassified to Paid-In Surplus	10 615	
23		Unrealized loss on noncurrent marketable		
24		equity securities	77	
25		Total Account 616	10 692	
26				
27				
28	621	Appropriations for Other Purposes		
29		Appropriation for voluntary bond retire-		
30		ment fund	9 338	

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length or the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100%	M	5 695	1 643	40	1 299	875	2 369	11 921
2		100%	B	6 058			401	763	239	7 501
3	Sub-Total									
4	Class 1			11 793	1 643	40	1 700	1 638	2 608	19 422
5										
6	1J	50%	M	1	3		3	27	63	97
7		33.33%	M	3	1				23	27
8		25%	M						14	14
9		20%	M						2	2
10	Sub-Total									
11	(1-J) Main			4	4		3	27	102	140
12										
13	1J	50%	B	23			3	25	14	65
14		33.33%	B					1	1	2
15		66.67%	B				7			7
16	Sub-Total									
17	(1-J) Branch			23			3	33	15	74
18										
19	Sub-Total									
20	Class (1J)			27	4		6	60	117	214
21	Total Class									
22	(1)&(1J)			11 820	1 647	40	1 706	1 698	2 725	19 636
23										
24	3B	100%	M						8	8
25										
26	4AJ	50%	M						5	5
27										
28	4B	100%	M					3		3
29										
30	4BJ	33.33%	M						12	12
31										
32	5	100%	M	206	124	14	52	56	79	531
33		100%	B	296	2		16	49	7	370
34	Sub Total									
35	Class 5			502	126	14	68	105	86	901
36										
37										
38										
39	Total Class 4 M							3	17	20
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line		XXX	5 905	1 771	54	1 354	961	2 575	12 620
56	Total Branch Lines		XXX	6 417	2		420	845	261	7 945
57	Grand Total		XXX	12 322	1 773	54	1 774	1 806	2 836	20 565
58	Miles of road or track electrified included in preceding grand total		XXX	None						

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	SLSF Pittsburg	B						1	1
2		SP San Fran	M						1	1
3		SP Long Beach	B					1		1
4		OT Oakland	M						2	2
5		HBT Houston	M	5	1				2	8
6		CRIP Dallas	M						1	1
7	1J	WTA Wichita	M						4	4
8		CRIP Okla. City	M						7	7
9		SP San Fran	M						4	4
10		SP Richmond	M						5	5
11		SP San Fran	M						1	1
12		SP W Oakland	M						1	1
13		SP Wingfoot	B						3	3
14		Total Mainline		5	1				28	34
15		Total Branch L	B					1	4	5
16		Grand Total		5	1			1	32	39

41. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK) (For other than switching and terminal companies)

Give particulars as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT						LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)	
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)
		Main line (b)	Branch lines (c)								
1	Illinois	230	51				9	290			
2	Iowa	20						20			
3	Missouri	193	73				26	292			
4	Kansas	1 076	1 475				59	2 610			
5	Nebraska		1					1			
6	Oklahoma	432	780				87	1 299			
7	Texas	1 290	2 134				84	3 508	5		
8	Louisiana		64					64			
9	Colorado	277	194				127	598			
10	New Mexico	910	390					1 300			
11	Arizona	386	447					833			
12	California	883	500				124	1 507			
13											
14											
15											
16	Total Mileage (single track)	5 697	6 109				516	12 322	5		

+ 6109
11,806
5
11,811

413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose

outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licen-

see. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as whole mile and disregarding any fraction less than one-half mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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80					
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95					
96					
97					
98					
99					
100					

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the mileage should be reported by classes and stated to the nearest whole mile adjusted to record with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (27) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M					36	51	87	
2	1J	M					1		1	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase						37	51	88	

DECREASES IN MILEAGE

14	1	M			4	31			35	
15	1	B				8	15	5	28	
16	1	B	65*			2	3		70	
17	5	M					1		1	
18	5	B				1	3		4	
19										
20										
21										
22										
23										
24										
25	Total Decrease		65		4	42	22	5	138	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment, give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned 65 *See Note Page 102

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

Applicable to Schedule 414

San Angelo to Sonora, Texas (F.D. 26449), abandonment effective April 6, 1977.

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under license rights (f)	Total mileage operated (g)	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
Total Mileage								

Not Applicable

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units	9					9					
2	Diesel-Freight — B units	74					41	33		33	50 250	
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	1 509	62		97	2 (A)	75	1 451	144	1 595	3847 075	8
6	Diesel-Multiple purpose — B units	4						4		4	6 000	
7	Diesel-Switching — A units	62					28	34		34	38 600	1
8	Diesel-Switching — B units	2						2		2	2 400	
9	Total (lines 1 to 8)	1 660	62		97	2	153	1 524	144	1 668	3 944 325	9
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units	1 660	62		97	2	153	1 524	144	1 668	3 944 325	9
16	Total (lines 9, 14 and 15)	45						45		45	XXXX	
17	Auxiliary units											
18	Total Locomotive Units (lines 16 and 17)	1 705	62		97	2	153	1 569	144	1 713	XXXX	9

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1955	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	During Calendar Year					TOTAL
						1975	1976	1977	1978	1979	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
19 Diesel	500	109	251	371	307	68		62			1 668
20 Electric											
21 Other self-powered units											
22 Total (lines 19 to 21)	500	109	251	371	307	68		62			1 668
23 Auxiliary units				22	21		2				45
24 Total Locomotive Units (lines 22 and 23)	500	109	251	393	328	68	2	62			1 713

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	<i>Non-Self-Propelled</i>											
25	Coaches [PA, PB, PBO] ———											
26	Combined cars [All class C, except CSB] ———											
27	Parlor cars [PBC, PC, PL, PO] ———											
28	Sleeping cars [PS, PT, PAS, PDS] ———											
29	Dining, grill and tavern cars [All class D, PD] ———										XXXX	
30	Postal cars [All class F, F] ———										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] ———										XXXX	
32	Total (lines 25 to 31) ———											
	<i>Self-Propelled Rail Motorcars</i>											
33	Electric passenger cars [EP, ET] ———											
34	Electric combined cars [EC] ———											
35	Internal combustion rail motorcars [ED, EG] ———											
36	Other self-propelled cars (Specify types: ———)											
37	Total (lines 33 to 36) ———											
38	Total (lines 32 and 37) ———											
	COMPANY SERVICE CARS											
39	Business cars [PV] ———	18						18		18	XXXX	
40	Boarding outfit cars [MWX] ———	577			5		4	578		578	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] ———	34				4	5	33		33	XXXX	
42	Dump and ballast cars [MWB, MWD] ———	147	30				1	176		176	XXXX	
43	Other maintenance and service equipment cars ———	2 530			19	91	93	2 547		2 547	XXXX	
44	Total (lines 39 to 43) ———	3 306	30		24	95	103	3 352		3 352	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (a); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (d); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (b)	All others (c)	New units purchased or built ¹ (d)	New units leased from others (e)	Units Installed	
						Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (f)	All other units, including reclassification and second hand units purchased or leased from others (g)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01]	11 401				241	227
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	12 955		304		397	310
47	Box-Special Service [A-00, A-19]	1 009		200		9	178
48	Gondola-General Service [All G (except G-9-)]	7 839		204		178	
49	Gondola-Special Service [G-9-, J-00, all C, all E]	1 222				8	20
50	Hopper (open top)-General Service [All H (except H-70)]	5 173				13	175
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	376					
52	Hopper (covered) [L-5-]	16 328				22	692
53	Tank, under 12,000 gallons [T--O, T--1, T--2, T--3]	316					
54	Tank, 12,000-18,999 gallons [T--4]	915				2	
55	Tank, 19,000-24,999 gallons [T--5, T--6]	125					
56	Tank, 25,000 gallons and up [T--7, T--8, T--9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]	4 568					
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]		34				
61	Stock [All S]						
62	Flat-Multi-level (vehicular) [All V]	1 524		4		1	
63	Flat-General Service [F-0-]	921				1	4
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	2 022				3	
65	Flat-TOFC [F-7-, F-8-]	1 535		201		23	35
66	All other [L-0-, L-1-, L-4-, L080, L090]	1					
67	Total (lines 45 to 66)	68 230	34	1 013		898	1 641
68	Caboose [All N]	XXXX	661				
69	Total (lines 67, 68)	68 230	695	1 013		898	1 641
¹ Box, unequipped (which relates to incentive per diem order)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds	Incentive funds	
		None		None	241	None	

417. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No
	Owned and used (k)	Leased from others (l)	Total in service of respondent (col. (i)+(j))		Aggregate capacity of units reported in col. (k)+(l) (see ins. 4) (m)	Leased to others (n)	
Units retired from service of respondent whether owned or leased, in- cluding re- classification (a)			Time- mileage cars (i)	All other (j)			
1 254	10 615		10 615		633 362		45
1 111	12 855		12 855		893 089		46
12	1 384		1 384		96 326		47
341	7 880		7 880		584 958	10	48
30	1 220		1 220		100 613		49
252	5 109		5 109		424 347		50
9	367		367		28 780		51
314	16 036	692	16 728		1 558 745		52
43	273		273		10 920		53
23	894		894		58 640		54
	125		125		10 000		55
							56
							57
27	4 541		4 541		303 723		58
							59
31	3			3	114		60
6	1 523		1 523		73 843		61
21	905		905		50 650		62
95	1 930		1 930		135 255		63
60	1 799	35	1 834		118 187		64
	1		1		70		65
3 629	67 460	727	68 184	3	5 081 622	10	66
3	658		XXXX	658	XXXXXXXXXXXXXX		67
3 632	68 118	727	68 184	661	5 081 622	10	68
							69

417. INVENTORY OF EQUIPMENT—Concluded**UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (b)	All other (c)	New units purchased or built ¹ (d)	Units Installed		
					New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including replacement and second hand units purchased or leased from others (g)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X	1				
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	2				
73	Total (lines 71 and 72)	X X X X	3				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis		867	2			
75	Dry van		2 511	350	215		
76	Flat bed		280				14
77	Open top		246				
78	Mechanical refrigerator		919				
79	Bulk						
80	Insulated		2				
81	Platform, removable sides		50				
82	Other trailer or container		906	200			
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)		5 781	552	215		14

NOTES AND REMARKS

(A) Includes - Two locomotives returned from leased to others.

417. INVENTORY OF EQUIPMENT—Concluded**UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) + (j))		Aggregate capacity of units reported in col. (k) + (l) (see ins. 4)	Leased to others	
			Per diem	All other			
Units retired from service of respondent whether owned or leased, in- cluding re- classification in	(i)	(j)	(k)	(l)	(m)	(n)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
	1		XXXX	1	(Tons)		
	2		XXXX	2			
	3		XXXX	3			
5	864			864			
19	2 842	215		3 057			
1	293			293			
2	244			244			
13	906			906			
	2			2			
15	35			35			
14	1 092			1 092			
69	6 278	215		6 493			

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year	655		212
2	Number installed during the year	-		2
3	Number retired during the year	4		1
4	Number available at close of year	651		213
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service: ^a				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		19	
17	Number installed during the year		19	
18	Number retired during the year		14	
19	Number available at close of year		24	

^aWhen performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
686	4 228					1
	765					2
9	41					3
677	4 952					4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
	19	49	184	2 365		16
	1	15		397		17
		5		301		18
	20	59	184	2 461		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	1 802	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	190 844	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7		None	
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS
A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	47	37			26	110	68	178
2	Adjustment Due to DOT inventory	+	1	-	1				
3	Crossings added: New crossings								
4	Change in protection					1	1		1
5	Crossings eliminated: Separation of grade								
6	Change in protection							1	1
7	Other causes	1					1	1	2
8	Number at close of year	47	36			27	110	66	176
9	Number at Close of Year by States:								
10	Illinois	4	1				5	1	6
11	Iowa						0		0
12	Missouri	1				1	2	3	5
13	Kansas	6	19			12	37	12	49
14	Nebraska							1	1
15	Oklahoma	1	4			4	9	3	12
16	Colorado						0		0
17	New Mexico						0		0
18	Texas	14	11			6	31	9	40
19	Louisiana					3	3		3
20	Arizona							1	1
21	California	21	1			1	23	36	59
22									
23									
24									
25	Total	47	36			27	110	66	176

310. GRADE CROSSINGS—Continued

B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated (d)		Watchmen only (f)		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
1	Number at beginning of year	1 094	1 749					61	234	3 138	8 372	39	13		11 542
2	Adjusted due to DOT inventory	+ 4	- 14						- 3	- 19	+ 158	+ 3	+ 81		+ 273
3	Added: By new, extended or relocated highway														
4	By new, extended or relocated railroad		2							2	3	6			11
5	Total added	4	5							9	13	6	7		35
6	Eliminated: By closing or relocation of highway		4					1		5	20	3	2		30
7	By relocation or abandonment of railroad		2							2	32				34
8	By separation of grades	1								1					1
9	Total eliminated	1	6					1		8	52	3	2		65
10	Changes in protection: Number of each type added	96	10					1		107	6	1			114
11	Number of each type deducted	1	49					1	9	60	48	1	5		114
12	Net of all changes	+ 98	- 40					- 1	- 9	+ 48	- 81	+ 3	0		30
13	Number at close of year	1 196	1 691					60	220	3 167	8 449	25	94		11 735
14	Number at close of year by States:														
15	Illinois	85	30					7	1	123	155	1			279
16	Iowa	3	3						2	8	2				10
17	Missouri	22	31					6	6	65	151		2		218
18	Kansas	123	288					24	35	470	2 540	13	4		3 027
19	Nebraska									0		8			8
20	Oklahoma	51	213					6	5	275	1 057	1	13		1 346
21	Colorado	20	70					1	3	94	279				373
22	New Mexico	66	101						6	173	495		5		673
23	Texas	139	558					8	43	748	2 327	2	60		3 137
24	Louisiana		4							4	50				54
25	Arizona	18	52							70	195				265
26	California	669	341					8	119	1 137	1 198		10		2 345
27	Total	1 196	1 691					60	220	3 167	8 449	25	94		11 735

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
		616	617	1233
1	Number at beginning of year	625	658	1283
2	Adjustment due to DOT inventory	5	43	48
3	Added: By new, extended or relocated highway	2	5	7
4	By new, extended or relocated railroad		1	1
5	By elimination of grade crossing ¹	7	9	16
6	Total added			
7	Deducted: By closing or relocation of highway	1		1
8	By relocation or abandonment of railroad	1		1
9	Total deducted	+ 6	+ 9	+ 15
10	Net of all changes	622	626	1248
11	Number at close of year			
12	Number at close of year by States:			
13	Illinois	29	58	87
14	Iowa	3	0	3
15	Missouri	43	25	68
16	Kansas	93	69	162
17	Nebraska	0	0	0
18	Oklahoma	51	69	120
19	Colorado	11	22	33
20	New Mexico	52	48	100
21	Texas	135	172	307
22	Louisiana	2	0	2
23	Arizona	21	22	43
24	California	182	141	323
25				
26				
27				
28				
29	Total	622	626	1248

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	1 633 935	\$ 10.26	\$ 16 770	2 919 962	\$ 323.29	\$ 944	New
2	T	41 098	4.78	197	3 091	72.01	-	Secondhand
3								
4	Reconciliation of amount returned on Line 22 with Account							
5	212, Schedule 320							
6								
7								\$16 801
8								34
9								(59)
10								(299)
11								(20)
12								
13								\$16 457
14								
15								
16								
17								
18								
19								
20	Total	1 675 033	10.13	16 967	2 923 053	322.95	944	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ 967
22	Amount chargeable to operating expenses	\$ 16 801
23	Amount chargeable to additions and betterments	\$ 143

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	59 035 200	99.99
25 Other than wooden ties (steel, concrete, etc.)	3 000	.01
26 Total	59 038 200	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable. In columns (d) and (g), report "total cost" in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	27 620	\$ 9.29	\$ 257	457 528	\$ 313.24	\$ 143	New
2	T	351	5.21	2				SH
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	27 971	9.26	259	457 528	313.24	143	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid							2.51
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid							6.46

Preservative process used: Mixture treatment (oil and creosote) by full cell process 100%.

Reconciliation of charges to additions and betterments returned in Schedule 513 and 514 with Account 8, Schedule 211.

Line 23, Schedule 513	\$ 143
Line 20 above - column (d) plus column (g)	402
Prior Year Reporting	(26)
Amount included in Account 90	14
Miscellaneous	<u>55</u>
Total charged to Account 8	\$ 588

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	136	46 032	\$ 14 248	\$ 309.52	136	881	\$ 273	\$ 309.88
2	2	131-132	244	76	311.48	131-132	3	1	333.33
3	2	119	8 460	2 660	314.42	119	131	41	312.98
4	2	112-115	1 270	383	301.57	112-115	76	23	302.63
5	2	110	10	3	300.00	110	3	1	333.33
6	2	90	1	-	-				
7	4	136	6 614	450	68.04	136	771	52	67.44
8	4	131-132	12 842	900	70.08	131-132	947	57	60.19
9	4	128	1	-	-	128	1	-	-
10	4	119	241	9	37.34	119	66	3	45.45
11	4	112-115	4 666	256	54.86	112-115	1 107	39	35.23
12	4	110	7 766	553	71.21	110	1 975	120	60.76
13	4	90	3 584	227	63.34	90	2 592	109	42.05
14	4	50-85	643	21	32.66	50-85	448	14	31.25
15									
16									
17									
18									
19									
20	Total	X X X X	92 374	19 786	214.19	X X X X	9 001	733	81.44

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	88 102
22	Salvage value of rails released	\$ 2 908
23	Amount chargeable to operating expenses	\$ 15 327
24	Amount chargeable to additions and betterments	\$ 2 284
25	Miles of new rails laid in replacement (all classes of tracks) *	489.60 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	924.67 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	125.29 (pounds)
28	Tons of rail sold as scrap and amount received	38 402.60 (tons of 2,000 lb.); \$ 2 815
29	Track-miles of welded rail installed this year	356.26; total to date 5 862.14

* Classes 1, 2, and 3 rails.—Reduce usage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

† Classes 1, 2, 3, or 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Reconciliation of amount returned on Line 23 with Account 214, Schedule 320

Amount returned on Line 23	\$15 327
Welding battered rail ends	1 444
Difference between sale and stock price of rail sold	(1 560)
Adjustment of prior years reporting	637
Miscellaneous	(595)
Total charge to Account 214	\$15 253

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

In columns (d) and (h), report "total cost" in thousands.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	136	85	\$ 27	\$ 317.65	136	15	\$ 5	\$ 333.33
2	2	119	27	8	296.30	119	312	99	317.31
3	2	112-115	3	1	333.33	112-115	3	1	333.33
4	4	136	4	-	-	136	7	1	142.86
5	4	131-132	142	23	67.25	131-132	9	-	-
6	4	119	70	3	42.86				
7	4					112-115	184	6	32.61
8	4					110	10	-	-
9	4	90	30	1	33.33	90	596	32	53.69
10						50-85	12	-	-
11									
12									
13									
14									
15									
16	Total	XXX	561	63	112.30	XXX	1 148	144	125.44

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 2.51

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 6.46

19 1.98 Track-miles of welded rail installed this year

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 141		.04	Reconciliation of charges to A&B returned in
2	136	3 036.42		Schedule 515 and 516 with Account 9, Schedule 211
3	131-132	2 410.51	.46	
4	127-128	2.95	1.43	
5	119	895.16		Line 24 Schedule 515 \$ 2 284
6	112-115	1 978.35	38.67	Line 16 above Columns (d) & (h) 207
7	100-110	350.40		Adjustment of Prior years reporting 117
8	90	2 618.11	7.12	Amount included in Account 90 1
9	85	978.98	5.49	Miscellaneous 11
10	80	10.64		
11	75	335.22	11.53	Gross charge to Account 9 \$ 2 620
12	70-72	482.42		
13	61-66	185.03		
14	56-60	207.67		
15	50-52	6.20		
16		13 498.06	64.74	

✓ 531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated _____ Train-Miles	12 338	* 3 469	12 338
2	Diesel locomotives _____	40 933 518		40 933 518
3	Other locomotives _____			
4	Total locomotives _____	40 933 518		40 933 518
5	Motorcars _____			
6	Total train-miles _____ Locomotive Unit-Miles	40 933 518		40 933 518
7	Road service _____	136 659 544		136 659 544
8	Train switching _____	3 714 066		3 714 066
9	Yard switching _____	9 521 046		9 521 046
10	Total locomotive unit-miles _____ Car-Miles (Thousands)	149 894 656		149 894 656
11	Total motorcar car-miles _____			
12	Loaded time-mileage freight cars _____	814 218		814 218
13	Loaded other freight cars _____	454 430		454 430
14	Empty time-mileage freight cars _____	621 485		621 485
15	Empty other freight cars _____	253 722		253 722
16	Caboose _____	42 775		42 775
17	Total freight car-miles (lines 12, 13, 14, 15 and 16) _____	2 186 630		2 186 630
18	Passenger coaches _____	13		13
19	Combination passenger cars (mail, express, or baggage, etc., with passenger) _____			
20	Sleeping and parlor cars _____	4		4
21	Dining, grill and tavern cars _____	9		9
22	Head-end cars _____	4		4
23	Total (lines 18, 19, 20, 21, and 22) _____	30		30
24	Business cars _____	135		135
25	Crew cars (other than caboose) _____			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25) _____ Gross Ton-Miles and Train-Hours in Road Service	2 186 795		2 186 795
27	Gross ton-miles of locomotives and tenders (thousands) _____	23 821 650		23 821 650
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____	136 011 132		136 011 132
29	Gross ton-miles of passenger-train cars and contents (thousands) _____	1 318		1 318
30	Train-hours—Total _____	1 378 810		1 378 810
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight _____	XX XX XX	XX XX XX	89 939 093
32	Tons of nonrevenue freight _____	XX XX XX	XX XX XX	7 716 712
33	Total tons revenue and nonrevenue freight _____	XX XX XX	XX XX XX	97 655 805
34	Ton-miles—Revenue freight in road service (thousands) _____	XX XX XX	XX XX XX	58 921 359
35	Ton-miles—Revenue freight in lake transfer service (thousands) # _____	XX XX XX	XX XX XX	868
36	Total ton-miles—Revenue freight (thousands) _____	XX XX XX	XX XX XX	58 922 227
37	Ton-miles—Nonrevenue freight in road service (thousands) _____	XX XX XX	XX XX XX	1 365 858
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	
39	Total ton-miles—Nonrevenue freight (thousands) _____	XX XX XX	XX XX XX	1 365 858
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) _____	60 287 217		60 287 217
	Revenue Passenger Traffic			
41	Passengers carried—Total _____	XX XX XX	XX XX XX	
42	Passenger-miles—Total _____	XX XX XX	XX XX XX	
	Train-Miles Work Trains			
43	Locomotives _____			280 047
44	Motorcars _____			
45	Total _____			280 047

* Represents route miles operated for NRPC.

Represents tonnage in cars handled in Barge Service, San Francisco Bay.

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36. Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude L.C.L. shipments handled in mixed, baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded	Not Applicable		
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;

Premiums on life insurance where the respondents is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	John S. Reed	Chairman, President & Chief	\$	\$
2		Executive Officer	265	5
3	L. Cena	V.P. - Operations	145	3
4	J. C. Davis	V.P. - Executive Dept.	145	23
5	C. G. Niebank, Jr.	V.P. - Law	110	11
6	L. C. Hudson	V.P. - Traffic	100	3
7	R. K. Knowlton	General Counsel	98	12
8	R. W. Harper	V.P. - Finance	90	2
9	R. M. Clark	Vice President (Retired 1/31)	87	30
10	D. G. Ruegg	Asst. V.P. - Oper.	84	
11	W. J. Swartz	V.P. - Admin. Exec. Dept. Jan.-May	73	
12		Jun.-Dec	80	
13	J. R. Jones	V.P. - Personnel (Deceased 11/13)	80	16
14	R. W. Walker	V.P. - Exec. Rep.	80	15
15	R. M. Champion, Jr.	V.P. - Info. Systems	78	9
16	H. J. Brisco	General Manager	78	2
17	H. D. Fish	General Manager	78	1
18	J. R. Fitzgerald	General Manager	78	3
19	W. J. Taylor	V.P. & General Auditor	75	
20	E. L. Elterman	V.P. - Persnl.-Labor Rel. Jan.-Nov.	58	
21		Dec.	75	
22	C. J. Nassimbene	Exec. Asst.-Hwy. Mtr. Transp.	75	1
23	F. J. Wright	Asst. V.P. - Traffic	73	1
24	J. R. Scott	V.P. - R.E. & Ind. Dev.	69	
25	D. P. Valentine	Genl. Supt. Transp.	69	
26	C. C. Glover	Dir. of Purch. & Mtls.	69	18
27	J. W. Barriger	Asst. V.P. - Finance Jan.-Jun.	55	
28		Jul.-Dec.	65	
29	W. S. Autrey	Chief Engineer	65	4
30	M. B. Adams	Chief Mech. Officer	65	2
31	R. E. McMillan	Asst. to VP-Oper. (Lve. of Absc. 9/30)	62	12
32	O. L. Hanson, M.D.	Med. Director - System	62	2
33	F. N. Grossman	V.P. - Exec. Dept. Jan.	53	
34		Feb.-Dec.	62	
35	W. C. Burk	V.P. - Public Relations	60	
36	J. A. Grygiel	Asst. V.P. - Pricing	60	
37	F. A. Tipple	Gen. Mgr. - Advertising	60	2
38	Gus Svolos	Asst. Gen. Counsel	60	

Details of Col. (d) on Pages 122-C and 122-D.

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562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

122-A

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
39	W. H. Clark	Chief Engr. - Construction	60	2
40	F. G. Pfrommer	General Attorney	60	
41	M. H. Witteman	General Attorney	60	
42	H. Huston	Asst. Genl. Counsel	58	5
43	J. W. Hayes	Asst. to President	56	10
44	T. D. Mason	Asst. to V.P. Operns.	56	
45	D. A. Oster	Auditor	55	4
46	H. M. Moffat	General Attorney	55	1
47	J. A. Sollenberger	Asst. to V.P. - Oper. Jan.-Sep.	42	
48		Oct.-Dec.	55	
49	A. A. Moser	Asst. V.P. - Sales & Service	54	10
50	W. R. Henry	Exec. Rep. - Houston	54	7
51	R. L. Banion	Asst. Genl. Mgr.	54	2
52	C. E. Rollins	Asst. Genl. Mgr.	54	1
53	F. A. Beauchamp, Jr.	Asst. Genl. Mgr.	54	8
54	T. W. Goolsby	Asst. Genl. Mgr. (Ret. 7/1)	54	
55	J. T. Groundwater	Asst. Genl. Mgr.	54	
56	C. R. Rose	Asst. Genl. Mgr.	54	9
57	M. E. Nelson, Jr.	General Attorney	54	7
58	R. R. Bateson	General Attorney	53	
59	J. F. Donohoe	General Attorney	53	
60	R. E. Welk	Asst. to Pres.-Exec. Dept. Jan.	47	
61		Feb.-Dec.	52	
62	W. L. Paul	Asst. to Pres.-S.S.&Planning Jan.-Jul	46	
63		Aug.-Dec.	52	6
64	R. Keyes	Asst. Gen. Auditor	52	5
65	F. L. George	Mgr.-Sales and Service	51	1
66	R. E. Robinson	Asst. V.P. - Info. Systems	51	5
67	J. G. Fry	Asst. Gen. Mgr. - Engr.	50	1
68	C. L. Holman	Asst. Gen. Mgr. - Engr.	50	
69	E. C. Honath	Asst. Gen. Mgr. Engr.	50	
70	J. B. Reeves	Genl. Atty. - Kansas	50	6
71	H. G. Webb	Asst. Chief Engr.	50	
72	J. B. Hardin	Gen. Mgr.-Pricing & Divisions	49	
73	B. K. Perry	Asst. Gen. Mgr. Jan.-Jun.	42	
74		Jul.-Dec.	48	2
75	L. L. Luthey	Asst. Chief Mech. Off.	48	
76	W. R. Hill	Gen. Mgr. R.E.&Ind. Dev. Jan.-Jul	42	
77		Aug.-Dec.	48	7
78	J. R. Walter	Sr. Mgr. - Sales & Service	48	1
79	C. R. Lake	Secretary & Treasurer	47	1
80	A. D. Dula	Asst. to V.P. - Personnel	47	9
81	B. J. East	Asst. to V.P. - Personnel	47	
82	E. L. Petersen	Gen. Mgr. - Pass. Traffic	47	
83	C. A. Crouch	Supt. of Comm. - System	46	6
84	J. J. Graber	Comm. of Prop. Taxes & Insur.	46	4
85	B. J. Hutton	Asst. Chief Engr. - Signals	46	
86	J. P. Frestel, Jr.	General Attorney	46	4
87	W. C. Meares	Asst. Dir. of Purch. & Mtls.	46	
88	L. E. Butler	General Attorney	45	6
89	M. M. Benya	Mgr. - Sales & Service	45	
90	H. W. Elliott, Jr.	Mgr. - Sales & Service	45	
91	F. H. Hemphill	Mgr. - Sales & Service (Ret. 12/30)	45	
92	R. T. Snook	Mgr. - Sales & Service	45	3
93	R. W. Fortune	Asst. to V.P. - Operns.	44	
94	H. L. Lewis	Asst. to V.P. - Info. Sys. Jan.-Aug	42	
95		Sep.-Dec.	44	8
96	J. A. Angold	Asst. Chief Mech. Off.	44	6

Road Initials: ATSF Year: 1977

122-C

Supplementary Schedule 562 - Details of Column (d)
Other Compensation During the Year
(Dollars in Thousands)

Line No.	Name of Person (a)	Group Life Insurance	Stock Options	Total (d)
2	John S. Reed	\$ 5	\$	\$ 5
3	L. Cena	3		3
4	J. C. Davis	3	20	23
5	C. G. Niebank, Jr.		11	11
6	L. C. Hudson	3		3
7	R. K. Knowlton	2	10	12
8	R. W. Harper	2		2
9	R. M. Clark		30	30
13	J. R. Jones	2	14	16
14	R. W. Walker	3	12	15
15	R. M. Champion, Jr.		9	9
16	H. J. Briscoe	2		2
17	H. D. Fish	1		1
18	J. R. Fitzgerald		3	3
22	C. J. Nassimbene	1		1
23	F. J. Wright	1		1
26	C. C. Glover		18	18
29	W. S. Autrey		4	4
30	M. B. Adams	2		2
31	R. E. McMillan		12	12
32	O. L. Hanson, M.D.	2		2
37	F. A. Tipple	2		2
39	W. H. Clark	2		2
42	H. Huston	2	3	5
43	J. W. Hayes		10	10
45	D. A. Oster		4	4
46	H. M. Moffat		1	1
49	A. A. Moser		10	10
50	W. R. Henry	1	6	7
51	R. L. Banion		2	2
52	C. E. Rollins	1		1
53	F. A. Beauchamp, Jr.		8	8
56	C. R. Rose		9	9
57	M. E. Nelson, Jr.		7	7
63	W. L. Paul		6	6
64	R. Keyes		5	5
65	F. L. George	1		1
66	R. E. Robinson	1	4	5
67	J. G. Fry	1		1
70	J. B. Reeves		6	6
74	B. K. Perry		2	2
77	W. R. Hill		7	7
78	J. R. Walter	1		1
79	C. R. Lake	1		1
80	A. D. Dula		9	9
83	C. A. Crouch	1	5	6
84	J. J. Graber		4	4
86	J. P. Frestel, Jr.		4	4

Supplementary Schedule 562 - Details of Column (d)
Other Compensation During the Year
(Dollars in Thousands)

Line No.	Name of Person (a)	Group Life Insurance	Stock Options	Total (d)
88	L. E. Butler	\$	\$ 6	\$ 6
92	R. T. Snook		3	3
95	H. L. Lewis		8	8
96	J. A. Angold		6	6
99	T. J. Fitzgerald		3	3
100	T. J. Powers		3	3
101	R. D. Carver		5	5
103	K. A. Wolfe		5	5
105	C. T. Dodge		4	4
106	E. Gillmore		3	3
113	E. L. Kidd		5	5
114	W. E. Brack		4	4
116	M. D. Quin, Jr.		5	5
117	H. L. Rogers		7	7
121	W. T. Bryan		4	4
122	D. E. Mader		7	7
123	M. R. Haverty		4	4
130	E. W. Frey		15	15
134	S. P. Green		4	4
137	J. P. Bullard		7	7
138	J. J. Weiss		4	4
140	A. J. Lawson		8	8
142	C. Montgomery, Jr.		7	7
143	F. I. Burchett		7	7
145	E. F. Pollard		6	6

Pension Plans

Substantially all officers and employees of Santa Fe and its subsidiaries not covered by collective bargaining agreements participate in supplemental pension plans, the most significant of which is the trustee, non-contributory Santa Fe Retirement Plan. Pension cost for this plan is determined by the aggregate cost method. Contributions, which approximate pension costs charged to expense, for the plan year beginning October 1, 1977 are \$11,201,000 compared with \$10,227,000 for the prior plan year. As of the latest valuation date, actuarially computed vested benefits exceed plan assets by \$29,700,000.

Stock Options

On May 1, 1969 stockholders approved the Santa Fe qualified stock option plan under which options may be granted until September 24, 1978 to officers and key employees to purchase 1,000,000 shares of common stock at prices not less than 100% of market value at date of grant. Options granted expire five years after date of grant and become exercisable two years after date of grant. At December 31, 1977 options to purchase 135,181 shares were available for grant.

Employee Stock Ownership Plan

The Board of Directors adopted the Santa Fe Industries Employee Stock Ownership Plan on February 22, 1977, pursuant to which management employees of Santa Fe affiliated companies receive allocations of Santa Fe Common Stock. The Plan is funded by a 1% investment tax credit, the amount of which is contributed to Harris Trust & Savings Bank, as trustee, and thereafter utilized by the trustee to purchase shares of Santa Fe Common Stock. Under the terms of the Plan, which is qualified under § 301(d) of the Tax Reduction Act of 1975 and § 401 of the Internal Revenue Code of 1954, all qualified employees are allocated shares of Santa Fe Common Stock based upon their compensation (disregarding the excess over \$100,000) during the Plan Year. Although the shares are fully vested, the participants may not receive the shares listed above under current Plan provisions until 1985 unless they terminate employment prior to that time.

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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes No X

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Morgan Guaranty Trust Co.	Services as trustee and registrar	\$ 194
2	National Railroad Pass. Corp.	Pass bureau costs	62
3	National Railway Labor Conf.	Railway labor matters	176
4	New Mexico Railroad Committee	Legal and legislative matters	53
5	Pacific Car Demurrage Bur.	Handling car demurrage records	39
6	Pacific Southcoast Frt. Bur.	Publication of tariffs	151
7	Price Waterhouse & Company	Audit fees	205
8	Railroad Perishable		
9	Inspection Agency	Inspecting & reconditioning perishable frt.	96
10	Santa Fe Employees Hospital		
11	Association, Temple, Texas	General services rendered railway company	129
12	Santa Fe Memorial Hospital,		
13	Los Angeles, California	General services rendered railway company	55
14	Sidley & Austin	Legal	81
15	Southeastern Railroads		
16	Associated Bureaus	Publication of tariffs	65
17	Southern Ports Foreign		
18	Freight Committee	Rate conferences and publication of tariffs	9
19	Southwestern Freight Bureau	Rate conferences and publication of tariffs	407
20	Texas Railroad Association	Legal and legislative matters	77
21	Trans-Continental Frt. Bur.	Rate conferences and publication of tariffs	432
22	University of Southern Calif.	Educational	53
23	Welch, Dan M.	Legal	164
24	West Labor Committees Pension	Pension expense	13
25	Western RR Passenger Assn.	Passenger matters & publication of tariffs	7
26	Western RR Traffic Assn.	Co-ordination of traffic matters	245
27	Western Trunk Line Committee	Rate conferences & publication of tariffs	167
28	Western Weighing & Insp. Bur.	Inspection svcs. & grain door reclamation	979

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes ☐ No ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association of American RR	Co-ordination of railway matters	\$ 1 494
2	Association of Western RR	Co-ordination of railway matters	156
3	AT&SF Employees' Benefit Assn.	General services rendered railway company	149
4	AT&SF Memorial Hospital, Inc.	General services rendered railway company	110
5	Barber, Richard J., Assoc. Inc.	Economic counsel	32
6	California Railroad Assn.	Co-ordination of railway matters	50
7	Chicago Car Interchange Bur.	Inspection and light repairs of equipment	28
8	Chicago Switching Committee	Co-ordination of railway matters	3
9	Cox, Cummings & Lamphere	Legal	85
10	Eastern Railroad Assn.	Publication of tariffs	94
11	Fennemore, Craig, von Armon		
12	and Udall	Legal	293
13	Fischer, Francis, Trees	Services as manager of fixed income	
14	and Watts, Inc.	assets - retirement plan	75
15	Grant, McHendrie, Haines		
16	and Crouse	Legal	98
17	Harris Trust & Savings Bank	Services as trustee and registrar	138
18	Hudson, Keltner, Smith		
19	Cunningham & Payne	Legal	54
20	Illinois Railroad Assn.	Legal and legislative matters	4
21	Illinois Rate Committee	Rate conference & publication of tariffs	14
22	Johnson, Paulantis & Lanphire	Legal	81
23	Lathrop, Koontz, Righter,		
24	Clagett, Parker & Norquist	Legal	61
25	McLeod, Alexander, Powel		
26	and Apffel	Legal	164
27	Mills, Shirley, McMicken		
28	and Eckel	Legal	68

**564 TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to: management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	Santa Fe Industries Inc.	-	Controlled	Management fees	(Total cost allocated by formula)		0	P	3 289
2	"	-	"	Services rendered			0	S	1 725
3	"	-	"	Advertising	Usual advtg. rate		0	S	795
4	Kirby Forest Ind. Inc.	-	Common	Lumber products	List price		0	P	1 885
5	Santa Fe Pipeline Co.	-	"	Services rendered	Cost		0	S	100
6	"	-	"	Various items each less than \$30,000	Cost		0	S	10
7	Santa Fe Land Impr. Co.	2	Common	Real estate and industrial development	Cost		0	P	3 272
8	"	-	"	Services rendered	Cost		0	S	2 499
9	"	-	"	Building rental	Floor space occup.	11/1/50	#	P	160
10	"	-	"	Various items each less than \$30,000	Cost		0	P	40
11	"	-	"	"	Cost		0	S	30
12	Santa Fe Natural Resources, Inc.	-	Common	Services rendered	Cost		0	S	257
13	Standard Office Bldg. Corp.	44	Common	Office rent	Floor space occup.	6/1/71	*	P	1 030
14	"	-	"	Building maintenance	Cost		0	P	47

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564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED - CONTINUED

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
19	Santa Fe Trail Transportation Co.	17	Common	Intercity transportation of LCL freight	Negotiated rate		0	S	11 537
20	"	-	Common	Pickup and delivery trlvs	Hourly rate (Note 2)		0	P	10 468
21	"	-	"	Services rendered	Cost		0	S	3 566
22	"	-	"	Material and supplies	Cost (Note 1)		0	S	1 546
23	"	-	"	"	"		0	P	322
24	"	-	"	Services rendered	Cost		0	P	185
25	"	-	"	Building rental	Cost		0	P	95
26	"	-	"	Various items each less than \$30,000	Cost		0	S	407
27	"	-	"	"	Cost		0	P	184
28	Robert E. McKee, Inc.	-	"	Ballast production	Negotiated rate	1/1/76	@	P	1 692
29	"	-	"	Construct shop facility	Bid	7/5/77	5/31/78	P	413
30	"	-	"	Construct yard building	Bid	8/15/77	12/23/77	P	167
31	"	-	"	Construct hump tower	Bid	9/19/77	1/31/78	P	48
32									
33									

Note 1 - Cost includes handling fee.

Note 2 - Cost includes overhead and management fee.

@ 30 days notice
6 months notice
* 1 year notice

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BALANCE SHEET AT DECEMBER 31, 1977 FOR THOSE COMPANIES,
BOTH AFFILIATED AND SUBSIDIARIES WHO HAD BUSINESS TRANSACTIONS WITH
THE ATCHISON, TOPEKA AND SANTA FE RAILWAY COMPANY IN EXCESS OF \$30,000 FOR THE YEAR
(In Thousands of Dollars)

	Santa Fe Industries, Inc.	Santa Fe Natural Resources, Inc.	Kirby Forest Industries, Inc.	Robert F. McKee, Inc.	The Santa Fe Trail Transportation Company	Santa Fe Land Improvement Company	Santa Fe Pipeline Company	Standard Office Building Corporation
<u>ASSETS</u>								
Current Assets								
Cash	\$ 175	\$ 1 170	\$ 1 703	\$ 150	\$ 441	\$ 628	\$ 343	\$(42)
Temporary investments, at cost	48 474	17 724	7 303	6 762	1 296	11 524	2 876	136
Accounts receivable, less allowances	16 101	1 689	4 942	23 390	5 126	896	5 743	2
Inventories			4 421		149		125	
Other	227	6	230	450	561	16	219	24
Total current assets	64 977	20 589	18 599	30 758	7 575	13 064	9 306	120
Other Assets								
Investments in subsidiary companies, at equity in underlying net assets	1 818 236	158 027	5 439	456		2 640		
Other	49 800	85 717	1 687	10 343	9 655	4 540	482	
Total other assets	1 868 036	243 744	7 126	10 799	9 655	7 180	482	
Properties								
Transportation					23 299		43 716	
Natural Resources		60	99 282					
Real Estate and Construction	123			17 692	1 609	85 901		7 048
Total properties	123	60	99 282	17 692	24 908	85 901	43 716	7 048
Less - Accumulated depreciation, depletion and amortization	38	37	31 420	8 225	13 160	7 483	6 283	4 809
Net properties	85	23	67 862	9 467	11 748	78 418	37 433	2 239
Total Assets	\$ 1 933 098	\$ 264 356	\$ 93 587	\$ 51 024	\$ 28 978	\$ 98 662	\$ 47 221	\$ 2 359

STATEMENT OF INCOME FOR THE YEAR 1977 FOR THOSE COMPANIES, BOTH AFFILIATED AND SUBSIDIARIES,
WHO HAD BUSINESS TRANSACTIONS WITH THE ATCHISON, TOPEKA AND SANTA FE RAILWAY COMPANY
IN EXCESS OF \$30,000 FOR THE YEAR
(In Thousands of Dollars)

	Santa Fe Industries, Inc.	Santa Fe Natural Resources, Inc.	Kirby Forest Industries, Inc.	Robert E. McKee, Inc.	The Santa Fe Trail Transportation Company	Santa Fe Land Improvement Company	Santa Fe Pipeline Company	Standard Office Building Corporation
Revenues and Sales								
Transportation	\$	\$	\$	\$	\$ 65 511	\$	\$ 20 503	\$
Natural Resources			3 411			51		
Forest Products			82 518					
Real Estate and Construction				98 108		18 862		2 251
Total			85 929	98 108	65 511	18 913	20 503	2 251
Operating Expenses								
Transportation					63 874		12 481	
Natural Resources		227	87					
Forest Products			62 334					
Real Estate and Construction				96 194		10 136		1 959
Total		227	62 421	96 194	63 874	10 136	12 481	1 959
Operating Income		(227)	23 508	1 914	1 637	8 777	8 022	292
Interest and Other Income - Net	1 432	749	5 201	1 261	224	852	239	9
Interest Expense	5 305	634	919	47		120	3 032	
Income Before Intercompany Items and Federal Income Tax	(3 873)	(3 112)	27 790	3 128	1 861	9 509	5 229	301
Intercompany Items								
Dividend Income	120 869	12 000	850	102				
Interest Income	3 537	5 243	99	128			89	
Interest Expense	223	633				155	143	
Total	124 183	16 610	949	230		155	(54)	
Income Before Federal Income Tax	120 310	13 498	28 739	3 358	1 861	9 354	5 175	301
Federal Income Tax								
Currently Payable	(14 284)	(243)	7 150	648	555	2 958	(12)	144
Deferred	16 197	802	1 398	563	(75)	1 312	1 943	
Total	1 913	559	8 548	1 211	480	4 270	1 931	144
Income Before Equity in Undistributed Net Income of Subsidiary Companies	118 397	12 939	20 191	2 147	1 381	5 084	3 244	157
Minority Interest						(514)		
Equity in Undistributed Net Income (Loss) of Subsidiary Companies	40 082	20 187	1 010	56		(74)		
Net Income	\$ 158 479	\$ 33 126	\$ 21 201	\$ 2 203	\$ 1 381	\$ 5 524	\$ 3 244	\$ 157

BALANCE SHEET AT DECEMBER 31, 1977 FOR THOSE COMPANIES,
BOTH AFFILIATED AND SUBSIDIARIES, WHO HAD BUSINESS TRANSACTIONS WITH
THE ATCHISON, TOPEKA AND SANTA FE RAILWAY COMPANY IN EXCESS OF \$30,000 FOR THE YEAR
(In Thousands of Dollars)

	Santa Fe Industries, Inc.	Santa Fe Natural Resources, Inc.	Kirby Forest Industries, Inc.	Robert E. McKee, Inc.	The Santa Fe Trail Transportation Company	Santa Fe Land Improvement Company	Santa Fe Pipeline Company	Standard Office Building Corporation
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>								
Current Liabilities								
Accounts and wages payable	\$ 21	\$ 16	\$ 3 096	\$ 18 159	\$ 2 673	\$	\$ 866	\$
Accrued liabilities								
Vacations	117	29	591	193	1 055	62		35
Interest	1 861	522	90	44		33	232	
Federal income tax	4 000	777	4 137	722	8	321		2
Other taxes	19	3	948	485	312	1 572	95	338
Other	15 281	25	617	7 449	3 575	356	1 243	
Dividends declared	15 245							
Long term debt due within one year			1 046	716		293	4 000	
Total current liabilities	36 544	1 372	10 525	27 768	7 623	2 637	6 436	375
Long Term Debt Due After One Year	71 474	75 000	3 678	223	5 400	698	29 883	
Other Liabilities and Deferred Credits	122	42	2 116		286	2 698	135	
Deferred Federal Income Tax	50 322	841	5 116	3 298	3 634	5 621	4 877	185
Stockholders' Equity								
Capital stock								
Common	273 478	1	1	1	2 200	5 410	200	1 200
Preferred	11 572							
Paid-in capital	62 266	76 840	10 344	16 529	37	62 621		309
Retained income	1 427 320	110 260	61 807	3 448	9 798	18 977	5 690	290
Valuation allowance for marketable equity securities				(243)				
Total stockholders' equity	2 774 636	187 101	72 152	19 735	12 035	87 008	5 890	1 799
Total Liabilities and Stockholders' Equity	\$ 1 933 098	\$ 264 356	\$ 93 587	\$ 51 024	\$ 28 978	\$ 98 662	\$ 47 221	\$ 2 359

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Santa Fe Trail			\$	\$	\$
2	Transportation Co.	Common	Various items each less than			
3			\$30,000	P 40	40	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No ☒ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No ☒ If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
									\$
1									
2									
3									
4									
5									
6									
7									
8			None						
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2							
3							
4							
5							
6			None				
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No ☒ X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	322 426 266			
2	Passenger				
3	Yard switching	4 940 977			
4	Total	327 367 243			
5	Cost of Fuel*	\$ 116 314	\$	\$	\$
6	Work Train	828 976			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 383, 384, 393, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (a) to (d), (f) to (h), (j) and (k) None

1. (e) Contract 152811 dated August 25, 1977, with the Denver and Rio Grande Western Railway Company covering handling of unit coal train serving the Nixon Power Plant. Contract 152811 amends Contract 77714 dated January 1, 1936.

Contract 153452 dated September 15, 1977 with the Southern Pacific Transportation Company cancels Contract 7412 dated June 1, 1909 and covers a modernized method of billing for expenses incurred in a jointly served territory in Contra Costa County, California.

Supplement B dated October 26, 1976 to Contract 110766 with the Missouri Pacific Railroad Company increasing the joint trackage and the train mile rate in the general area of Winfield, Kansas.

Supplement D dated May 12, 1977, to Contract 22290 with the Louisiana and Arkansas Railway Company increasing amount of joint trackage, train mile rate and basis of division of maintenance and utility expenses in the general area of Dallas, Texas.

Supplement H dated May 16, 1977, to Contract 13120 with the Chicago Rock Island and Pacific Railroad Company covers upgrading of Joint Line and establishes a gross ton-mile division of maintenance expenses in the St. Joseph to Winthrop, Missouri area.

(i) Equipment leased with option to buy Contract 1298-14-A dated December 1, 1977

<u>Agreement With</u>	<u>Equipment</u>	<u>Terms and Condition of Lease</u>
Availco Equity Corp.	500 Fruehauf piggyback vans	96 monthly rental payments with provision for extension of lease and option to purchase

581. CONTRACTS, AGREEMENTS, ETC.

Equipment leased with option to buy Contract 1298-14-B dated December 2, 1977

<u>Agreement With</u>	<u>Equipment</u>	<u>Terms and Condition of Lease</u>
Availco Equity Corp.	200 Fruehauf piggyback vans	96 monthly rental payments with provision for extension of lease and option to purchase

SCHEDULE 585 - COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Details of Column (g) Company Awarded Bid

Name and Title of the Respondent Officer or Director Affiliated
With Each Company Marked with an Asterisk *

<u>COMPANY AWARDED BID</u>	<u>ADDRESS</u>	<u>NAME AND TITLE-AFFILIATED OFFICER</u>
Electro-Motive Division General Motors Corp.	9301 55th Street La Grange, Il. 60525	Mr. Ellmore C. Patterson, Director Mr. Edward F. Swift, Director
General Electric Co.	P. O. Box 14745 St. Louis, Mo. 63178	Mr. John S. Reed, Chairman and Chief Executive Officer
Kirby Forest Industries, Inc.	P. O. Box 1514 Houston, Tex. 77001	Mr. John C. Davis, Vice President

Schedule 585.—COMPETITIVE BIDDING — CLAYTON ANTI TRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Details of Companies showing asterisks in Column (g) are reported on Page 129B.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	Diesel Locomotives	4/12/77	1-1977	2	Sealed Bid	6/30/77	*Electro-Motive Division
2							General Motors
3							Corporation
4							*General Electric Company
5							
6	Cross Ties	9/16/77	2-1977	12	Sealed Bid	12/06/77	Charles M. bean
7							Lumber Company
8							Germain Timber Company
9							Gross & Jones Company
10							Harralson Tie & Lumber
11							Company
12							*Kirby Forest Industries,
13							Inc.
14							Malone Lumber Company
15							McDonald Lumber Company
16							V. S. Pruitt Company
17							Puckett Tie & Lumber
18							Company
19							The Somerville Companies
20							Inc.
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

Road Initials ATSF

Year 1977

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	22
2	202 Roadway Maintenance	20
3	206 Tunnels and Subways	-
4	208 Bridges, Trestles and Culverts	-
5	210 Elevated Structures	-
6	212 Ties	-
7	214 Rails	-
8	216 Other Track Material	1
9	218 Ballast	-
10	220 Track Laying and Surfacing	(1)
11	221 Fences, Snowsheds and Signs	22
12	227 Station and Office Buildings	67
13	229 Roadway Buildings	1
14	231 Water Stations	45
15	233 Fuel Stations	12
16	235 Shops and Enginehouses	48
17	247 Communication Systems	7
18	249 Signals and Interlockers	86
19	253 Power Plants	5
20	257 Power-transmission Systems	3
21	265 Miscellaneous Structures	-
22	269 Roadway Machines	1
23	271 Small Tools and Supplies	1
24	272 Removing Snow, Ice and Sand	29
25	273 Public Improvements; Maintenance	-
26	274 Injuries to Persons	2
27	276 Stationery and Printing	-
28	277 Employees Health and Welfare Benefits	15
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	22
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	-
31	281 Right-of-way Expenses	-
32	282 Contr Expenses	-
33	Total	408
	Maintenance of Equipment	
34	301 Superintendence	52
35	302 Shop Machinery	46
36	304 Power-plant Machinery	-
37	305 Shop and Power-plant Machinery; Depreciation	16
38	311 Locomotives; Repairs	1 648
39	317 Passenger-train Cars; Repairs	3 829
40	326 Work Equipment; Repairs	-
41	328 Miscellaneous Equipment; Repairs	-
42	331 Equipment; Depreciation	2
43	332 Injuries to Persons	39
44	334 Stationery and Printing	7
45	335 Employees Health and Welfare Benefits	249

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	-
47	337 Joint Maintenance of Equipment Expenses - Cr.	-
48	339 Other Expenses	-
49	Total	5 888
	Traffic	
50	351 Superintendence	116
51	352 Outside Agencies	7
52	353 Advertising	-
53	354 Traffic Associations	-
54	358 Stationery and Printing	1
55	359 Employees Health and Welfare Benefits	5
56	360 Other Expenses	-
57	Total	129
	Transportation	
58	371 Superintendence	158
59	372 Dispatching Trains	-
60	373 Station Employees	189
61	376 Station Supplies and Expenses	233
62	377 Yardmasters and Yard Clerks	311
63	378 Yard Conductors and Brakemen	1 391
64	379 Yard Switch and Signal Tenders	3
65	380 Yard Enginemen	480
66	382 Yard Switching Fuel	16
67	383 Yard Switching Power Produced	-
68	384 Yard Switching Power Purchased	-
69	388 Servicing Yard Locomotives	-
70	389 Yard Supplies and Expenses	1
71	390 Operating Joint Yards and Terminals - Dr.	51
72	391 Operating Joint Yards and Terminals - Cr.	-
73	392 Train Enginemen	3 807
74	394 Train Fuel	3 245
75	395 Train Power Produced	-
76	396 Train Power Purchased	-
77	400 Servicing Train Locomotives	510
78	401 Trainmen	4 082
79	402 Train Supplies and Expenses	1 208
80	403 Operating Sleeping Cars	-
81	404 Signal and Interlocker Operation	-
82	405 Crossing Protection	-
83	406 Drawbridge Operation	-
84	407 Communication System Operation	-
85	409 Employees Health and Welfare Benefits	640
86	410 Stationery and Printing	46
87	411 Other Expenses	3
88	412 Operating Joint Tracks and Facilities - Dr.	3
89	413 Operating Joint Tracks and Facilities - Cr.	-
90	415 Clearing Wrecks	56
91	420 Injuries to Persons (See note on page 133)	202
92	Total	16 635

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service _____	67
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	-
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	-
96	449 Employees Health and Welfare Benefits _____	-
97	Total _____	67
	General	
98	451 Salaries and Expenses of General Officers _____	2
99	452 Salaries and Expenses of Clerks and Attendants _____	406
100	453 General Office Supplies and Expenses _____	2
101	454 Law Expenses _____	-
102	456 Employees Health and Welfare Benefits _____	18
103	457 Pensions _____	262
104	458 Stationery and Printing _____	4
105	460 Other Expenses _____	1 326
106	461 General Joint Facilities - Dr. _____	4
107	462 General Joint Facilities - Cr. _____	-
108	Total _____	2 024
	RENTS	
109	504 Rent from Locomotives _____	36
110	505 Rent from Passenger-train Cars _____	-
111	507 Rent from Work Equipment _____	4
112	508 Joint Facility Rent Income _____	-
113	537 Rent for Locomotives _____	-
114	538 Rent for Passenger-train Cars _____	-
115	541 Joint Facility Rents _____	35
116	Total Rents _____	75
117	532 Railway Tax Accruals _____	2 783
118	Total Remunerations _____	28 009

NOTES AND REMARKS

Amount reported on line 91 includes: Account 416, \$6, Account 419, \$7, Account 420, \$189

Summary of incentive and penalty payment adjustments as required in ICC Accounting Series Circular No. 151 is not shown since amendment to original NRPC agreement has not been completed.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois
County of Cook } ss:

W. J. Taylor

(Insert here the name of the affiant)

makes oath and says that he is Vice President & General Auditor

(Insert here the official title of the affiant)

Of The Atchison, Topeka and Santa Fe Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1977, to and including December 31, 1977

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and county above named,
this _____ day of _____, 19 _____

My commission expires _____

[Use an
L.S.
impression seal]

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Illinois
County of Cook } ss:

L. Cena

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of The Atchison, Topeka and Santa Fe Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan 1, 19 77 to and including Dec 31, 19 77

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the state and county above named,
this _____ day of _____, 19 _____

My commission expires _____

[Use an
L.S.
impression seal]

(Signature of officer authorized to administer oaths)

CORRESPONDENCE

[illegible][illegible]

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LOS ANGELES JUNCTION RAILWAY COMPANY

Selected Schedules

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101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
Los Angeles Junction Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes - Los Angeles Junction Railway Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
No Change
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
4521 Produce Plaza, Los Angeles, California 90058
5. Give the title, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	R. W. Walker 114 Sansome Street San Francisco, Calif. 94104
2	Vice president	C. E. Rollins 121 East 6th Street Los Angeles, Calif. 90014
3	Secretary	C. R. Lake 920 Jackson Street Topeka, Kansas 66628
4	Treasurer	C. R. Lake 920 Jackson Street Topeka, Kansas 66628
5	Controller or Auditor	D. A. Oster 920 Jackson Street Topeka, Kansas 66628
6	Attorney or general counsel	
7	General manager	Kyle Harrell 4521 Produce Plaza Los Angeles, Calif. 90058
8	General superintendent	F. W. Leonard 4521 Produce Plaza Los Angeles, Calif. 90058
9	Construction Agent	F. Sinatra 4433 Exchange Avenue Los Angeles, Calif. 90058
10	General passenger agent	
11	General land agent	
12	Chief engineer	G. C. Fite 4521 Produce Plaza Los Angeles, Calif. 90058
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	R. W. Walker	114 Sansome Street	
15		San Francisco	January 26, 1978
16	C. E. Rollins	121 East 6th, Los Angeles	January 26, 1978
17	Kyle Harrell	4521 Produce Plaza	
18		Los Angeles	January 26, 1978
19	J. A. Sollenberger	121 East 6th, Los Angeles	January 26, 1978
20	L. K. Currier	4521 Produce Plaza	
21		Los Angeles	January 26, 1978
22			
23			

7. Give the date of incorporation of the respondent May 26, 1923 8. State the character of motive power used Diesel-Electric

9. Class of switching and terminal company IIS-1

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees State of California
No change in 1977

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source The Atchison, Topeka & Santa Fe Railway Company
by (a) Title to Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing See Footnote - Page 3

* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities

being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 38, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Stocks			Other securities with voting power (g)
				Common (d)	PREFERRED (e)	First (f)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	The Atchison, Topeka and Santa Fe Railway Co.	80 East Jackson Blvd. Chicago, Illinois 60604	500	500	-	-	-
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22	Page 2, Item 12						
23							
24	Central Manufacturing District, Inc. constructed the road and leased						
25	same to Los Angeles Junction Railway under terms of lease dated October 10,						
26	1925 and amended by lease dated January 1, 1948. Central Manufacturing						
27	District Inc. was merged into Santa Fe Land Improvement Company December 31,						
28	1968. Respondent purchased from Santa Fe Land Improvement Company per Sales						
29	Agreement dated January 1, 1972.						
30							

Footnotes and Remarks

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (a). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash	32 737	122 901
2	(702) Temporary cash investments	661 730	
3	(703) Special deposits (p. 10B)		
4	(704) Loans and notes receivable		
5	(705) Traffic, car service and other balances—Dr	169 842	252 151
6	(706) Net balance receivable from agents and conductors	35 886	641 850
7	(707) Miscellaneous accounts receivable	5 610	30 035
8	(708) Interest and dividends receivable		
9	(709) Accrued accounts receivable	14 147	40 898
10	(710) Working fund advances	200	200
11	(711) Prepayments	2 988	2 129
12	(712) Material and supplies	104 915	109 830
13	(713) Other current assets		
14	(714) Deferred income tax charges (p. 10A)		
15	Total current assets	1 028 055	1 199 994
SPECIAL FUNDS			
	(a1) Total book assets at close of year		(a2) Respondent's own assets included in (a1)
16	(715) Sinking funds		
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds		
19	Total special funds		
INVESTMENTS			
20	(721) Investments in affiliated companies (pp. 16 and 17)		
21	Undistributed earnings from certain investments in account 721 (p. 17A)	306	
22	(722) Other investments (pp. 16 and 17)		
23	(723) Reserve for adjustment of investment in securities—Credit		
24	(724) Allowance for net unrealized loss and noncurrent marketable equity securities—Credit	306	
25	Total investments (accounts 721, 722, and 724)		
PROPERTIES			
26	(731) Road and equipment property—Road	4 099 565	4 078 143
27	Equipment	47 279	47 279
28	General expenditures	54 514	54 514
29	Other elements of investment		
30	Construction work in progress		
31	Total (p. 13)	4 201 358	4 179 936
32	(732) Improvements on leased property—Road		
33	Equipment		
34	General expenditures		
35	Total (p. 12)		
36	Total transportation property (accounts 731 and 732)	4 201 358	4 179 936
37	(733) Accrued depreciation—Improvements on leased property	(440 676)	(414 833)
38	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)		
39	(736) Amortization of defense projects—Road and Equipment (p. 24)	(440 676)	(414 833)
40	Recorded depreciation and amortization (accounts 733, 735 and 736)	3 760 682	3 765 103
41	Total transportation property less recorded depreciation and amortization		
42	(737) Miscellaneous physical property		
43	(738) Accrued depreciation—Miscellaneous physical property (p. 25)		
44	Miscellaneous physical property less recorded depreciation (account 737 less 738)	3 760 682	3 765 103
45	Total properties less recorded depreciation and amortization		

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
OTHER ASSETS AND DEFERRED CHARGES			
46	(741) Other assets _____		\$ 5 834
47	(743) Other deferred charges (p. 26) _____		
48	(744) Accumulated deferred income tax charges (p. 10A) _____	3 901	3 000
49	Total other assets and deferred charges _____	3 901	8 834
50	TOTAL ASSETS _____	4 792 944	4 973 931

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THE ATCHISON, TOPEKA & SANTA FE RY CO.

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200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT LIABILITIES		
51	(751) Loans and notes payable (p. 26)		
52	(752) Traffic car service and other balances Cr.		
53	(753) Audited accounts and wages payable	93 690	105 988
54	(754) Miscellaneous accounts payable	30 558	31 470
55	(755) Interest matured/unpaid		
56	(756) Dividends matured/unpaid		
57	(757) Unmatured interest accrued		
58	(758) Unmatured dividends declared		
59	(759) Accrued accounts payable	139 074	140 913
60	(760) Federal income taxes accrued	(57 000)	112 191
61	(761) Other taxes accrued	31 822	59 859
62	(762) Deferred income tax credits (p. 10A)		
63	(763) Other current liabilities		
64	Total current liabilities (exclusive of long-term debt due within one year)	238 144	450 421
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(a1) Total issued	(a2) Held by or for respondent
65	(764) Equipment obligations and other debt (pp. 11 and 14)		
	LONG-TERM DEBT DUE AFTER ONE YEAR	(a1) Total issued	(a2) Held by or for respondent
66	(765) Funded debt unmatured (p. 11)		
67	(766) Equipment obligations (p. 14)		
68	(766.5) Capitalized lease obligations		
69	(767) Receivers' and Trustees' securities (p. 11)		
70	(768) Debt in default (p. 26)		
71	(769) Amounts payable to affiliated companies (p. 14)		45 367
72	(770.1) Unamortized discount on long-term debt		
73	(770.2) Unamortized premium on long-term debt		
74	Total long-term debt due after one year		45 367
	RESERVES		
75	(771) Pension and welfare reserves	12 354	13 850
76	(774) Casualty and other reserves	12 500	7 500
77	Total reserves	24 854	21 350
	OTHER LIABILITIES AND DEFERRED CREDITS		
78	(781) Interest in default		
79	(782) Other liabilities	5 582	6 112
80	(784) Other deferred credits (p. 26)		
81	(785) Accrued liability—Leased property (p. 23)		
82	(786) Accumulated deferred income tax credits (p. 10A)		
83	Total other liabilities and deferred credits	5 582	6 112
	SHAREHOLDERS' EQUITY	(a1) Total issued	(a2) Nominally issued securities
	Capital stock (Par or stated value)		
84	(791) Capital stock issued: Common stock (p. 11)	50 000	50 000
85	Preferred stock (p. 11)		
86	Total	50 000	50 000
87	(792) Stock liability for conversion		
88	(793) Discount on capital stock		
89	Total capital stock	50 000	50 000
	Capital surplus		
90	(794) Premiums and assessments on capital stock (p. 25)		
91	(795) Paid-in-surplus (p. 25)	3 754 057	3 754 057
92	(796) Other capital surplus (p. 25)		
93	Total capital surplus	3 754 057	3 754 057

Continued on page 5A

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

<i>Retained income</i>		
94	(797) Retained income—Appropriated (p. 25) _____	
95	(798) Retained income—Unappropriated (p. 25) _____	720 307
96	(798.1) Net unrealized loss on noncurrent marketable equity securities _____	646 624
97	Total retained income _____	720 307
TREASURY STOCK		
98	(798.5) Less Treasury stock _____	
99	Total shareholders' equity _____	4 524 364
100	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY _____	4 792 944
		4 450 681
		4 973 931

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet

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COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show under the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124—A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124—A) of the Internal Revenue Code None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ (2 064)

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 75 571

(d) Show the amount of investment tax credit carryover at end \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(f) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 2 304

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

4. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

5. Show amount of past service pension costs determined by actuaries at year end \$ None

6. Total pension costs for year:

Normal costs \$ 44 386

Amortization of past service costs \$ None

7. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO X * A fund has been established by Santa Fe Industries, Inc. pursuant to the Federal Election Campaign Act of 1971 and respondent is a participant in this fund.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a footnote.

3. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
1	(501) Railway operating revenues (p. 27) —	2 921 122
2	(551) Railway operating expenses (p. 28) —	2 052 032
3	Net revenue from railway operations —	869 090
4	(532) Railway tax accruals —	513 437
5	(533) Provision for deferred taxes —	(901)
6	Railway operating income —	356 554
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance —	
8	(504) Rent from locomotives —	
9	(505) Rent from passenger-train cars —	
10	(506) Rent from floating equipment —	
11	(507) Rent from work equipment —	
12	(508) Joint facility rent income —	3 523
13	Total rent income —	3 523
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance —	142 036
15	(537) Rent for locomotives —	213 162
16	(538) Rent for passenger-train cars —	
17	(539) Rent for floating equipment —	
18	(540) Rent for work equipment —	
19	(541) Joint facility rents —	4 274
20	Total rents payable —	359 502
21	Net rents (line 13 less line 20) —	(355 979)
22	Net railway operating income (lines 6,21) —	575
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28) —	
24	(509) Income from lease of road and equipment (p. 31) —	
25	(510) Miscellaneous rent income (p. 29) —	35 595
26	(511) Income from nonoperating property (p. 30) —	
27	(512) Separately operated properties—Profit —	
28	(513) Dividend income (from investments under cost only) —	
29	(514) Interest income —	37 912
30	(516) Income from sinking and other reserve funds —	
31	(517) Release of premiums on funded debt —	
32	(518) Contributions from other companies (p. 31) —	
33	(519) Miscellaneous income (p. 29) — (a1)	258
34	Dividend income (from investments under equity only) — S	XXXXXX
35	Undistributed earnings (losses) —	XXXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35) —	None
37	Total other income —	73 765
38	Total income (lines 22,37) —	74 340
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28) —	
40	(535) Taxes on miscellaneous operating property (p. 28) —	
41	(543) Miscellaneous rents (p. 29) —	50
42	(544) Miscellaneous tax accruals —	
43	(545) Separately operated properties—Loss —	

300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item (a)	Amount for current year (b)
		\$
44	(549) Maintenance of investment organization	
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	304
47	Total miscellaneous deductions	354
48	Income available for fixed charges (lines 38, 47)	73 986
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	303
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	303
55	Income after fixed charges (lines 48, 54)	73 683
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) Contingent interest	
	UNUSUAL OR INFREQUENT ITEMS	
57	(555) Unusual or infrequent items-Net-(Debit) credit*	
58	Income (loss) from continuing operations (lines 55-57)	73 683
	DISCONTINUED OPERATIONS	
59	(560) Income (loss) from operations of discontinued segments*	
60	(562) Gain (loss) on disposal of discontinued segments*	
61	Total income (loss) from discontinued operations (lines 59, 60)	
62	Income (loss) before extraordinary items (lines 58, 61)	73 683
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
63	(570) Extraordinary items-Net-(Debit) credit (p. 9)	
64	(590) Income taxes on extraordinary items-Debit (credit) (p. 9)	
65	(591) Provision for deferred taxes-Extraordinary items	
66	Total extraordinary items (lines 63-65)	
67	(592) Cumulative effect of changes in accounting principles*	
68	Total extraordinary items and accounting changes-(Debit) credit (lines 66, 67)	
69	Net income (loss) transferred to Retained Income—Unappropriated (lines 62, 68)	73 683

* Less applicable income taxes of:

555 Unusual or infrequent items-Net-(Debit) (credit)	\$
560 Income (loss) from operations of discontinued segments	
562 Gain (loss) on disposal of discontinued segments	
592 Cumulative effect of changes in accounting principles	None

NOTE.—See page 9 for explanatory notes which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None." The explanation of items included in accounts 570, "Extraordinary items"; and 590 "Income taxes on extraordinary items" are to be disclosed in notes and remarks section below.

- 64 Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.
Flow-through X Deferral _____
- 65 If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 22 600
- 66 If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ None
- 67 Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (\$ None)
- 68 Balance of current year's investment tax credit used to reduce current year's tax accrual \$ None
- 69 Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ None
- 70 Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 22 600

NOTES AND REMARKS

LOS ANGELES JUNCTION RAILWAY COMPANY

Road Initials LAJ Year 19 77

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 3 and 7, should agree with line 69, column (b), schedule 300.
6. Include in column (b) only amounts applicable to Retained Income *exclusive* of any amounts included in column (c).

Line No.	Items (a)	Retained income— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year _____	\$ 646 624	\$ None
2	(601.5) Prior period adjustments to beginning retained income _____		
	CREDITS		
3	(602) Credit balance transferred from income _____	73 683	
4	(606) Other credits to retained income _____		
5	(622) Appropriations released _____		
6	Total _____	73 683	
	DEBITS		
7	(612) Debit balance transferred from income _____		
8	(616) Other debits to retained income _____		
9	(620) Appropriations for sinking and other reserve funds _____		
10	(621) Appropriations for other purposes _____		
11	(623) Dividends _____		
12	Total _____		
13	Net increase (decrease) during year (Line 6 minus line 12) _____	73 683	
14	Balances at close of year (Lines 1, 2 and 13) _____	720 307	
15	Balance from line 14 (c) _____	None	XXXXXX
16	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year _____	720 307	XXXXXX
	Remarks		
	Amount of assigned Federal income tax consequences:		
17	Account 606 _____		XXXXXX
18	Account 616 _____		XXXXXX

†Show principal items in detail.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued, and not reacquired by the respondent are considered to be *actually outstanding*. It should be noted that section 20a of the

Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Interest provisions		Total amount nominal ¹ and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Required and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	Interest during year	
				Rate percent per annum	Dates due						Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1						\$	\$	\$	\$	\$	\$	\$
2												
3												
4					Total		None					
5	Funded debt canceled: Nominally issued, \$						Actually issued, \$					
6	Purpose for which issue was authorized:											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized ¹ (b)	Par value per share (c)	Authorized ¹ (d)	Authenticated (e)	Par value of par value or shares of nonpar stock			Actually outstanding at close of year		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	Shares Without Par Value	
										Number (j)	Book value (k)
1	Common A	1-17-24	100	3 000	3 000	\$	3 000	\$	3 000		\$
2	Common B	1-17-24	100	97 000	47 000		47 000		47 000		
3											
4											
5	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$						None				
6	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks						Actually issued, \$				
7	Purpose for which issue was authorized ¹ (A) Organization purposes (B) For Acquisition of Equipment and Working Capital										
8	The total number of stockholders at the close of the year was One										

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued* and *actually outstanding*, see instructions for schedule 670.

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued* and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest provisions		Total par value authorized ¹ (f)	Total par value held by or for respondent at close of year		Total par value actually outstanding at close of year (i)	Interest during year	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
1						\$	\$	\$	\$	\$	\$
2											
3											
4					Total		None				

¹By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "Insurance, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 ____ to 19 ____."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 15 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Investments at close of year	
					Book value of amount held at close of year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1				0%		
2			None			
3						
4						
5						
6						
7						
8						
9						
10						

1002. OTHER INVESTMENTS (See page 15 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Investments at close of year	
				Book value of amount held at close of year	
				Pledged (d)	Unpledged (e)
(a)	(b)	(c)			
1	722	A-3	Daylin, Inc		306
2			Total A-3		306
3			Total Acct. 722		306
4					
5					
6					
7					
8					
9					
10					
11					

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

Investments at close of year		Book value of investments made during year (i)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10

1002. OTHER INVESTMENTS—Concluded

Investments at close of year		Book value of investments made during year (h)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value* (i)	Selling price (j)	Rate (k)	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$ 306	\$ 306	\$	\$	%	\$	1
	306	306					2
	306	306					3
							4
							5
							6
							7
							8
							9
							10
							11

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2	None						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)						

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Owned and used			Leased from others		
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	17 911	17 911	4 00			
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	11 946	11 946	2 00			
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	217 059	217 059	1 95			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	3 316	3 329	5 00			
8	(16) Station and office buildings	89 124	88 648	4 90			
9	(17) Roadway buildings	61 257	61 257	3 00			
10	(18) Water stations						
11	(19) Fuel stations	2 510	2 510				
12	(20) Shops and enginehouses	41 487	41 487	6 00			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	18 096	18 096	10 00			
19	(27) Signals and interlockers	136 672	133 400	3 55			
20	(29) Power plants						
21	(31) Power-transmission systems	2 544	2 544	5 00			
22	(35) Miscellaneous structures	12 479	12 479				
23	(37) Roadway machines	40 464	67 009	10 00			
24	(39) Public improvements—Construction	29 668	29 668				
25	(44) Shop machinery	7 188	7 188	3 35			
26	(45) Power-plant machinery						
27	All other road accounts	3 717	3 717	83			
28	Amortization (other than defense projects)						
29	Total road	695 438	718 248	4 11			
	EQUIPMENT						
30	(52) Locomotives						
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment	47 279	47 279	10 00			
37	Total equipment	47 279	47 279	10 00			
38	Grand Total	742 717	765 527	4 49			

Depreciation accruals have been discontinued on Accounts 19, 25 and 39 until acquisition of additional property.

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1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for a primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
		12 698	716				13 414
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures	5 857	240				6 097
3	(3) Grading						
4	(5) Tunnels and subways	84 111	4 245				88 356
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures	2 760	166				2 926
7	(13) Fences, snowsheds, and signs	66 570	4 350				70 920
8	(16) Station and office buildings	35 850	1 838				37 688
9	(17) Roadway buildings						
10	(18) Water stations	2 510					2 510
11	(19) Fuel stations	25 662	2 489				28 151
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	12 015	1 802				13 817
18	(26) Communication systems	49 797	4 789				54 586
19	(27) Signals and interlockers						
20	(29) Power plants	2 279	127				2 406
21	(31) Power-transmission systems	12 479					12 479
22	(35) Miscellaneous structures	40 464	6 141		6 058		40 547
23	(37) Roadway machines	29 668					29 668
24	(39) Public improvements—Construction	6 786	240				7 026
25	(44) Shop machinery*						
26	(45) Power-plant machinery*	2 198	31				2 229
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	391 704	27 174		6 058		412 820
	EQUIPMENT						
30	(52) Locomotives						
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	23 129	4 727				27 856
36	(58) Miscellaneous equipment	23 129	4 727				27 856
37	Total equipment	414 833	31 901		6 058		440 676
38	Grand total						

*Chargeable to account 2223.

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1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	Total Road								
	EQUIPMENT:								
22									
23	(52) Locomotives								
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	Total equipment								
31	Grand Total								

None

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of California

County of Los Angeles

} ss.

D. A. Oster

makes oath and says that he is

Auditor

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of Los Angeles Junction Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1 19 77 to and including December 31 19 77

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this _____ day of _____ 19 _____

My commission expires _____

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of California

County of Los Angeles

} ss.

R. W. Walker

makes oath and says that he is

President

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of Los Angeles Junction Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1 19 77 to and including December 31 19 77

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this _____ day of _____ 19 _____

My commission expires _____

(Signature of officer authorized to administer oaths)

Correspondence

[illegible][illegible]