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REPORT-105 THE BALTIMORE & OHIO RR CO. CLASS R-A 1971

105

**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

ORIGINAL

ANNUAL REPORT

OF

THE BALTIMORE AND OHIO RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

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INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. L. Hintz (Title) Comptroller

(Telephone number) 301 237-3711
(Area code) (Telephone number)

(Office address) Room 403, Baltimore and Ohio Building, Baltimore, Maryland 21201
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates -- Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates -- Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve -- Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve -- Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve -- Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects -- Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 216 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars -- Credit balance, has been retitled "Hire of freight cars and highway revenue equipment -- Credit balance".

Account 536, Hire of freight cars -- Debit balance, has been retitled "Hire of freight cars and highway revenue equipment -- Debit balance".

Pages 304 -- 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment -- Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives -- Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives -- Repairs, has been retitled "Locomotives -- Repairs".

Account 388, Enginehouse expenses -- Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses -- Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property -- Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements -- Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 330: Equipment - Depreciation

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376: Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417: Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421: Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 532). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE BALTIMORE AND OHIO RAILROAD COMPANY

2. Date of incorporation February 28, 1827

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the laws of Maryland - Act of Legislature 1826 - Chapter 123 on March 8, 1827, an act was passed by the Virginia Legislature to confer upon The Baltimore and Ohio Railroad Company the same rights and privileges as were granted in the State of Maryland.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not applicable.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

Not applicable.

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

Not applicable.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	C. Vernon Cowan	Baltimore, Maryland	11-15-71	11-20-72	None	
2	Gregory S. DeVine	Cleveland, Ohio	11-15-71	11-20-72	None	
3	Cyrus S. Eaton	Cleveland, Ohio	11-15-71	11-20-72	None	
4	Milton S. Eisenhower	Baltimore, Maryland	11-15-71	11-20-72	None	
5	John E. Kusik	Cleveland, Ohio	11-15-71	11-20-72	None	
6	John E. Motz	Baltimore, Maryland	11-15-71	11-20-72	None	
7	James Parker Nolan	Washington, D. C.	11-15-71	11-20-72	None	
8	W. James Price	Baltimore, Maryland	11-15-71	11-20-72	None	
9	Delos W. Rentzel	Washington, D. C.	11-15-71	11-20-72	None	
10	Howard E. Simpson	Baltimore, Maryland	11-15-71	11-20-72	None	
11	Arthur W. Steudel	Cleveland, Ohio	11-15-71	11-20-72	None	
12	Hays T. Watkins	Cleveland, Ohio	11-15-71	11-20-72	None	
13						
14						
15						
16						
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18						
19						
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Gregory S. DeVine Secretary (or clerk) of board T. H. Keelor

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Hays T. Watkins, Chairman, Gregory S. DeVine, Cyrus S. Eaton, Milton S. Eisenhower, John E. Kusik, James Parker Nolan, and Arthur W. Steudel (see Note A)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President and Chief Executive Officer	All departments	Hays T. Watkins	None	Cleveland, Ohio
32	Sen. Vice-President	Executive	C. Vernon Cowan	None	Baltimore, Maryland
33	Sen. Vice-President	Executive	John E. Kusik	None	Cleveland, Ohio
34	Vice-President	Lab. Rel. & Personnel	Owen Clarke	None	Cleveland, Ohio
35	Vice-President	Purch. & Materials	William J. Eck	None	Baltimore, Maryland
36	Vice-President	Law	Kenneth H. Ekin	None	Baltimore, Maryland
37	Vice-President	Finance	John T. Ford	None	Cleveland, Ohio
38	Vice-President	Tax	John P. Canley	None	Cleveland, Ohio
39	Vice-President	Executive	John W. Hanifin	None	Cleveland, Ohio
40	Vice-President	Commercial Devel.	Charles J. Henry, Jr.	None	Baltimore, Maryland
41	Vice-President	Casualty Prevention	Edward M. Hudgins	None	Baltimore, Maryland
42	Vice-President	Merch. Frt. Sales	Thomas A. Keefe	None	Baltimore, Maryland
43	Vice-President	Administration	Robert C. McGowan	None	Baltimore, Maryland
44	Vice-President	Industrial Devel.	William L. Ollerhead	None	Baltimore, Maryland
45	Vice-President	Operations & Maintenance	Kenneth T. Reed	None	Baltimore, Maryland
46	Vice-President	Coal Traffic	George A. Sandmann	None	Cleveland, Ohio
47	Vice-President	Pub. Rel. & Adv.	Howard Skidmore	None	Cleveland, Ohio
48	Vice-President	Merch. Freight	C. R. Zarfoss	None	Baltimore, Maryland
49	General Counsel	Law Dept.	William R. Althaus	None	Cleveland, Ohio
50	Secretary	Corporate Secretary	T. Howard Keelor	None	Cleveland, Ohio
51	Treasurer	Treasury	Lester C. Roig, Jr.	None	Baltimore, Maryland
52	Comptroller	Accounting	Robert L. Hintz	None	Baltimore, Maryland
53	Note A - When the Board is not in session the Executive Committee shall have all the				
54	powers of the Board to manage the affairs of the Company.				

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action* of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.

2. Transportation companies—inactive.

3. Nontransportation companies—active.

4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	3. Littleton Fuel Company	Sole		Stock Ownership	55.26%	New Gauley Coal Corporation
22						
23						
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108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations The Chesapeake and Ohio Railway Company

(c) The manner in which control was established Through C&O's Exchange Offer dated June 14, 1960,
and authority of Order of Interstate Commerce Commission dated December 17, 1962,
in Finance Docket No. 21160

(d) The extent of control 94.3%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted April 15, 1972
 (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ 100 per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
Record date September 24, 1971. Books do not close.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 3,146,949 votes, as of September 24, 1971 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1,905 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
	(a)	(b)	(c)	Common (d)	Second (e)	First (f)	(g)
1	Chesapeake & Ohio Ry. Co.	Cleveland, Ohio	2,366,444	1,802,927		563,517	
2	Raillease, Inc.	Cleveland, Ohio	600,000	600,000			
3	Credit Suisse	Switzerland	14,033	14,033			
4	Societe de Banque Suisse	Switzerland	11,693	11,693			
5	Geza Weitzner	New York, N. Y.	4,600	4,300		300	
6	Merrill Lynch, Pierce, Fenner & Smith, Inc.	New York, N. Y.	3,748	3,398		350	
7	Maatschappij Tot Beheer Emma Vermeulen	Holland	3,719	2,495		1,224	
8	Frank J. Laird	Pelham Manor, N.Y.	3,000			3,000	
9	H. Hentz & Co.	Philadelphia, Pa.	2,875	2,450		425	
10	Loeb Rhoades & Co.	New York, N. Y.	2,550	2,550			
11	Sol Spiegel, Spec. Acct.	New York, N. Y.	2,415	2,215		200	
12	Swiss Bank Corp.	Philadelphia, Pa.	2,300	2,300			
13	DuPont Clore Forgan Inc.	Switzerland	2,297	2,297			
14	W. E. Hutton & Co.	New York, N. Y.	2,250	2,150		100	
15	Victor Zandron	New York, N. Y.	2,150	2,150			
16	Scheinman Hochstin & Trotta, Inc.	Wheeling, W. Va.	2,100			2,100	
17	Karl Dorfzayn	New York, N. Y.	2,020	2,020			
18	Bache & Co.	New York, N. Y.	2,000	2,000			
19	Armand Macchiavelli	New York, N. Y.	1,896	1,476		420	
20	Tucker Anthony & R.L. Day	Sacramento, Calif.	1,800	1,800			
21	State & Co.	New York, N.Y.	1,728	1,728			
22	Harmon H. Andrews	Boston, Mass.	1,625	1,300		325	
23	Martin Buchwald	Warren, Ohio	1,600	1,200		400	
24	Percy Lederman	New York, N. Y.	1,600	1,400		200	
25	Earl H.C. Lurkins	Canada	1,600			1,600	
26	Fahnestock & Co.	St. Louis, Mo.	1,500	1,500			
27	Nathan Goodman	New York, N. Y.	1,405	1,405			
28	E. Awad & Sons	Dedham, Mass.	1,325	1,325			
29	Reynolds Securities, Inc.	New York, N. Y.	1,300	1,300			
30			1,270	1,170		100	

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,019,932 votes cast.
11. Give the date of such meeting November 15, 1971
12. Give the place of such meeting Baltimore, Maryland

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Akron Union Passenger Depot Co.	F.D. 16617 First Mtge. 4-1/2% Series A Bonds, due July 1, 1974	\$ 1,044,000	Joint
2		B&O, PCT	and interest,	
3			sinking fund	
4			installments and	
5			premium, if any	
6				
7	Baltimore & Ohio Chicago	F. D. 19267 First Mtge. 4-1/4% Bonds due	23,500,000	Sole
8	Terminal R.R. Co.	April 1, 1985	and interest,	
9		B&O	sinking fund	
10			installments	
11				
12	Cincinnati Union Terminal Co.	F.D. 14640 First Mtge. 2-3/4% Bonds, Series G, due 8/1/74	10,479,000	Joint
13		C&O, B&O, CNO&TP, L&N, N&W, each 1/7;	and interest,	
14		PCT 2/7	sinking fund	
15			installments and	
16			premium, if any	
17				
18	Illinois Terminal Railroad Co.	F.D. 22292 Sub. 7 - First Mtge. 4-5/8%	7,175,000	Joint
19		Sinking Fund Bonds, Series A due	and interest,	
20		December 1, 1987	sinking fund	
21		B&O, C&EI, CB&Q, CRI&P, C&NW, IC, CM&O, N&W,	installments and	
22		St. LSF, PCT	premium, if any	
23				
24	Kentucky & Indiana Terminal	F.D. 21433 First Mtge. 4-7/8% Bonds	5,246,000	Joint
25		due March 1, 1986	and interest,	
26		B&O, Sou, L&N	sinking fund	
27			installments and	
28			premium, if any	
29				
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37				
38		(Continued on Page 109A)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings or appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Lakefront Dock and Railroad Terminal Co.	F.D. 18615 Sub. 2 - Series B, 3-3/4% due August 1, 1974 B&O, PCT	\$ 2,342,000 and interest, sinking fund installments and premium, if any	Joint
8	Terminal R.R. Assoc. of St. Louis	F.D. 14553 Ref. & Improvement Mtge. Bonds Series C due July 1, 2019, 4% F.D. 15070 Series D due October 1, 1985 2-7/8% B&O, CB&Q, C&EI, CRI&P, PCT, CM&O, IC, L&N, MKT, MP (2/16), PB&W, St. LSF, St. LSW, Sou, N&W	7,787,075 29,197,000 and interest, sinking fund installments and premium, if any	Joint Joint
17	The Toledo Terminal Railroad Co.	Finance Docket #19919 1st Mtge. 4-3/4% Bonds due 10/1/82 B&O, 17.849%, C&O, 28.565%; PCT 42.869%, N&W, 10.717%	4,125,000 and interest, sinking fund installments and premium, if any	Joint
24	Trailer Train Company	Various Purchase & Conditional sale agreements at various interest rates and due dates B&O, et al.	39,900,134 and interest	Joint
28	Washington Terminal Company	F.D. 16548 Series B due May 1, 1974, 2-1/2% B&O, PBW	209,000 and interest, sinking fund installments and premium, if any	Joint
35	Waynesburg Southern Railroad Co.	F.D. 25087 First Mtge. Bonds Series A. due September 1, 1993, 7-1/4% B&O, PCT, PLE	20,000,000 and interest, sinking fund installments and premium, if any	Joint

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200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	(2	204	398)	(701) Cash	(2	425	971)
2	18	495	890	(702) Temporary cash investments (p. 203)	15	029	789
3		248	916	(703) Special deposits (p. 203)		317	441
4		79	380	(704) Loans and notes receivable (p. 203)		78	051
5	5	882	259	(705) Traffic and car-service balances—Debit		996	390
6	10	262	271	(706) Net balance receivable from agents and conductors	13	416	787
7	13	549	269	(707) Miscellaneous accounts receivable	18	422	699
8		664	860	(708) Interest and dividends receivable		643	230
9	61	593	220	(709) Accrued accounts receivable (p. 203)	58	258	415
10		181	743	(710) Working fund advances		190	184
11		333	600	(711) Prepayments (p. 203)	7	314	264
12	23	071	419	(712) Material and supplies	24	705	052
13		673	301	(713) Other current assets (p. 203)		716	424
14	132	831	730	Total current assets	137	662	755
				SPECIAL FUNDS			
15		247	235	(715) Sinking funds (pp. 206 and 207)		289	964
16	1	340	627	(716) Capital and other reserve funds (pp. 206 and 207)		664	141
17		597	176	(717) Insurance and other funds (pp. 206 and 207)		750	018
18	2	185	038	Total special funds	1	704	123
				INVESTMENTS			
19	261	630	623	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	257	952	318
20	43	805	469	(722) Other investments (pp. 214, 215, 216 and 217)	43	374	361
21	(18	521	387)	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)	(38	204	753)
22	286	914	705	Total investments (accounts 721, 722 and 723)	263	121	926
				PROPERTIES			
23	930	718	033	(731) Road and equipment property (pp. 220, 221 and 222)	937	249	457
24	x x x x x x			Road	\$ 574	496	197
25	x x x x x x			Equipment	355	817	834
26	x x x x x x			General expenditures		-	-
27	x x x x x x			Other elements of investment		-	-
28	x x x x x x			Construction work in progress	6	935	426
29	16	044	474	(732) Improvements on leased property (pp. 220, 221 and 222)		15	774
30	x x x x x x			Road	\$ 15	774	147
31	x x x x x x			Equipment		-	-
32	x x x x x x			General expenditures		-	-
33	946	762	507	Total transportation property (accounts 731 and 732)	953	023	604
34	(148	682	544)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(150	416	685)
35	(3	928	785)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(3	099	490)
36	(152	611	329)	Recorded depreciation and amortization (accounts 735 and 736)	(153	516	175)
37	794	151	178	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	799	507	429
38	17	466	170	(737) Miscellaneous physical property (pp. 230B and 231)	17	490	495
39	(347	090)		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(383	409)	
40	17	119	080	Miscellaneous physical property less recorded depreciation (account 737 less 738)	17	107	086
41	811	270	258	Total properties less recorded depreciation and amortization (line 37 plus line 40)	816	614	515
				OTHER ASSETS AND DEFERRED CHARGES			
42	7	081	722	(741) Other assets (p. 232)	8	025	947
43	2	741	187	(742) Unamortized discount on long-term debt	2	556	231
44	3	734	477	(743) Other deferred charges (p. 232)		469	810
45	13	557	386	Total other assets and deferred charges	13	051	988
46	1,247	759	117	TOTAL ASSETS	1,232	155	307

Note.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$	-		(751) Loans and notes payable (p. 242A)	\$	-	
48		-		(752) Traffic and car-service balances—Credit		-	
49	10	164	186	(753) Audited accounts and wages payable	9	758 499	
50	6	071	334	(754) Miscellaneous accounts payable	4	844 247	
51	1	180	356	(755) Interest matured unpaid	1	114 090	
52		40	039	(756) Dividends matured unpaid		15 247	
53	6	485	342	(757) Unmatured interest accrued	7	048 240	
54		-		(758) Unmatured dividends declared		-	
55	85	224	967	(759) Accrued accounts payable (p. 242A)	83	725 080	
56		-		(760) Federal income taxes accrued (p. 242B)		-	
57	10	893	510	(761) Other taxes accrued (p. 242B)	15	929 757	
58	11	294	082	(763) Other current liabilities (p. 242A)	13	130 265	
59	131	353	816	Total current liabilities (exclusive of long-term debt due within one year)	135	565 425	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	15	939	869	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 15,648,332	(b) Held by or for respondent -	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	299	987	500	(765) Funded debt matured	(b) Total issued 428,797,500	(b) Held by or for respondent 108,154,000	
62	55	238	707	(766) Equipment obligations	84,713,431	-	
63		-		(767) Receivers' and Trustees' securities		-	
64		-		(768) Debt in default		-	
65	49	696	590	(769) Amounts payable to affiliated companies (p. 242)		-	
66	404	922	797	Total long-term debt due after one year		405 356 931	
RESERVES							
67	43	335	464	(771) Pension and welfare reserves (p. 243)		43 411 235	
68		-		(772) Insurance reserves (p. 243)		-	
69	2	831	082	(774) Casualty and other reserves (p. 243)		12 727 906	
70	46	166	546	Total reserves		56 139 141	
OTHER LIABILITIES AND DEFERRED CREDITS							
71		-		(781) Interest in default (p. 236)		-	
72	8	479	942	(782) Other liabilities (p. 243)		12 871 996	
73		22	057	(783) Unamortized premium on long-term debt		35 811	
74		972	562	(784) Other deferred credits (p. 243)		1 746 821	
75	3	174	664	(785) Accrued depreciation—Leased property (p. 226A)		3 237 442	
76	12	649	225	Total other liabilities and deferred credits		17 892 070	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	314	694	955	(791) Capital stock issued—Total	(b) Total issued 317,952,100	(b) Held by or for company 3,257,145	
78	254	695	148	Common stock (p. 245)	257,952,100	3,256,952	
79	59	999	807	Preferred stock (p. 245)	60,000,000	193	
80		-		(792) Stock liability for conversion (p. 246)		-	
81		-		(793) Discount on capital stock		-	
82	314	694	955	Total capital stock		314 694 955	
Capital surplus							
83	3	355	721	(794) Premiums and assessments on capital stock (p. 247)		3 355 721	
84		477	460	(795) Paid-in surplus (p. 247)		477 460	
85		-		(796) Other capital surplus (p. 247)		-	
86	3	833	181	Total capital surplus		3 833 181	
Retained income							
87		-		(797) Retained income—Appropriated (p. 247)		-	
88	317	198	728	(798) Retained income—Unappropriated (p. 302)		283 025 272	
89	317	198	728	Total retained income		283 025 272	
90	635	726	864	Total shareholders' equity		601 553 408	
91	1,246	759	117	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,232 155 307	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 15,080,000

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 16,795,000

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
B&O RR Co. Conv. 4-1/2% Income Bonds 1971	1971	757	\$ 754,290
			\$ 754,290

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Items	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	3,082,318
Per diem payable.....					527,490
Net amount.....	\$	None	x x x x x x	x x x x x x	\$ 2,554,828

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

6. Respondent has pension plans for management and certain employees covered by labor agreements. The total pension expense for 1971 was \$7 million (\$6.1 million in 1970) which included current service costs and, as to one plan, amortization over forty years of prior service costs arising from amendments to the plan and interest on unfunded past service costs. Respondent's policy is to fund current pension costs on all trustee plans. The actuarially computed value of vested benefits exceed the total of the related balance sheet accruals (\$43 million) and pension fund assets by approximately \$31 million at January 1, 1971, the date of the latest actuarial determination.

7. Respondent carried service interruption policies with Imperial Insurance Company, Limited, under which it will be entitled to a daily indemnity of \$692,200 for work stoppage losses and may be obligated to pay additional premium in the maximum amount of \$13,844,000 in the event work stoppage losses are sustained by other railroads.

8. Accumulated unpaid sinking fund obligations for the First Consolidated Mortgage Bonds (payable from available income as defined in the Mortgage) amounted to approximately \$7 million (after allowance for available credits) at December 31, 1971.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	Securities held under repurchase agreements	3	550	000
2		Finance and commercial paper	9	159	940
3		Corporate bonds	2	319	849
4		Total	15	029	789
5	703	Release accounts on equipment trusts maturing in 1972		223	155
6		Other items, each less than \$100,000		94	286
7		Total		317	441
8	704	Minor items, each less than \$100,000		78	051
9		Total		78	051
10	709	Repairs to cars	1	200	000
11		Equipment rents	9	409	005
12		Construction and services not billed	2	483	096
13		Due from C&O Railway Company		261	754
14		Federal excise tax refundable - Lubricating oil		133	214
15		Joint facility expenses and rents	1	805	524
16		Miscellaneous accrued accounts receivable	6	902	521
17		Unreported freight revenue	34	299	373
18		Unreported miscellaneous revenues		123	364
19		Overcharge claims recoverable	1	000	000
20		Freight claims recoverable		600	960
21		Other items, each less than \$100,000		39	604
22		Total	58	258	415
23	711	Insurance premiums paid in advance		892	152
24		Accrued property taxes - State	6	304	914
25		Other items, each less than \$100,000		117	198
26		Total	7	314	264
27	713	Advance charges in transit		353	287
28		Estimated salvage recoverable - Equipment		109	132
29		Due from Central R.R. of N.J. for locomotives sold - short term portion		121	120
30		Due from AMTRAK		138	800
31		Other items, each less than \$100,000	(5	915)
32		Total		716	424
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value	
	(a)	(b)	(c)	(d)	
1	715	B&O RR-1st Consol.Mtge.4% Series B	Manufacturers Hanover Trust Co.	\$	178
2		B&O RR-1st Consol.Mtge.4% Series C	Manufacturers Hanover Trust Co.		-
3		Redemption of W.Va.&Pitts.1st Mtge.	Mercantile-Safe Deposit & Trust Co.	2 767	057
4		Total 715		2 767	235
5	716	Mortgaged Property Sold			
6		Balto.& Ohio RR in Penna.Mtge. 1-1-13	Maryland National Bank		-
7		Balto.& Phila.RR Ref.& Gen.Mtge.4-2-83	Maryland National Bank		-
8		Fairmount Morgantown & Pitts.RR R&G 3-1-15	Maryland National Bank		-
9		Pitts. & Western RR R&G 1-1-15	Maryland National Bank		-
10		Wheeling,Pitts.& Balto.1st Mtge.8-1-87	Maryland National Bank		-
11		Baltimore & Ohio RR R&G 12-1-15	Manufacturers Hanover Trust Co.	2	000
12		Cleve.Term.&Valley RR 1stMtge.4% 10-28-95	Bankers Trust Co.	396	517
13		Schuylkill River E.S.RR 1stMtge.12- 1-03	Pennsylvania Banking & Trust Co.	315	674
14		Equipment Sold or Destroyed			
15		Equipment Trust Series HH	United States Trust Co. of New York	6	824
16		Equipment Trust Series II	United States Trust Co. of New York	87	583
17		Equipment Trust Series JJ	United States Trust Co. of New York	20	817
18		Series of 1967	Morgan Guaranty Trust Co.	21	837
19		Series of 1968	Mercantile-Safe Deposit & Trust Co.		-
20		Funds for Purchase of Equipment			
21		Series of 1970	Mercantile-Safe Deposit & Trust Co.	248	694
22		Second of 1970	Mercantile-Safe Deposit & Trust Co.	195	215
23		Series of 1971	Mercantile-Safe Deposit & Trust Co.		-
24		Conditional Sales Agreement 12-1-70	J. Hancock Mutual Life Insurance Co.	45	466
25		Conditional Sales Agreement 4-1-71	Equitable Trust Co.		-
26		Total 716		1 340	627
27	717	Service Interruption Policy	Barclay's Bank, D.C.O.	513	500
28		Penna. Workmen's Compensation Act.	Pittsburgh National Bank	25	062
29		New York State Workmen's Compensation Act	New York Industrial Commission	56	557
30		Agreement regarding Spur Track	Comptroller, City of New York	2	057
31		Total 717		597	176
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value		Withdrawals during the year—Book value		Balance at close of year—Book value		ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.	
						Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS				
							Par value (i)		Book value (j)		Par value (k)		Book value (l)		
(e)		(f)		(g)		(h)									
\$		\$		\$		\$		\$		\$		\$			
					178				178						1
	181 314		180 234		1 080				1 080						2
1	260 649	1	131 000	2	896 706	18	250	2	608 000	2	608 000	280 000		270 456	3
1	441 963	1	311 234	2	897 964	19	508	2	608 000	2	608 000	280 000		270 456	4
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	721	A-1	VII	Akron & Barberton Belt RR Co.	25		25 000		25 000
2			VII	Akron Union Passenger Depot Co.	50		50 000		50 000
3			VII	B&O Chicago Terminal RR Co. (3)	100	8 000 000			8 000 000
4			VII	B&O Transportation Co.	100		(100 shs. No Par)		(100 shs. No Par)
5			VII	Cincinnati Union Terminal Co.	14.29		500 000		500 000
6			VII	Curtis Bay RR Co.	100		10 000		10 000
7			VII	Dayton & Michigan RR - Pfd.	65		339 550		339 550
8			VII	Dayton & Michigan RR - Com.	65		1 561 350		1 561 350
9			VII	Dayton Union Ry. Co. (1)	33.33	353 000			353 000
10			VII	Fruit Growers Express Co.	6.68		755 100		755 100
11			VII	Ill.-Mo. Term. Ry. Co. (Ill. Term. RR Co.)	9.09		1 818		1 818
12			VII	Kentucky & Ind. Term. RR Co.	33.33		25 000		25 000
13			VII	Lakefront Dock & RR Term. Co.	50		4 625 000		4 625 000
14			VII	Monongahela Ry. Co.	33.33		2 081 667		2 081 667
15			VII	Pullman Company	3.41		249 740		249 740
16			VII	Staten Island RR Corporation	100		1 635 949		1 635 949
17			VII	Term. RR Assoc. of St. Louis	6.25		205 800		205 800
18			VII	Toledo Terminal RR Co.	17.85		644 800		644 800
19			VII	Tylerdale Connecting RR Co.	50		12 500		12 500
20			VII	Washington Terminal Co. (1)	50	2 126 000			2 126 000
21			VII	Western Md. Ry. 1st Hd. % Cum. (3)	44.75	5 013 816			5 013 816
22			VII	Western Md. Ry. - Com. (3)	44.75	(556,868 shs.)	(85,300 shs.)		(742 168 shs.)
23				Total A-1		15 492 816	12 723 274		28 216 090
24	721	A-2	VII	B&O Connecting RR Co. (1)	100	200 000			200 000
25			VII	B&O RR Co. in Pa. (1)	100	2 027 537			2 027 537
26			VII	Baltimore & Phila. RR Co. (1)	99.85	4 992 050			4 992 050
27			VII	Balto. Belt RR Co. (1)	100	3 500 000			3 500 000
28			VII	Buffalo Roch. & Pitts. Ry. Co. Com. 99.99	99.99	10 498 600			10 498 600
29			VII	Buffalo Roch. & Pitts. Ry. Co. Pfd. 99.99	99.99	6 000 000			6 000 000
30			VII	Cheat Haven & Bruceton RR Co. (1)	100	75 000			75 000
31			VII	Cin. Ind. & Western RR Co. Com. 99.56	99.56	5 326 300			5 326 300
32			VII	Cin. Ind. & Western RR Co. Pfd. 99.56	99.56	5 326 300			5 326 300
33			VII	Dayton & Union RR Co. (1)	99.10	82 500			82 500
34			VII	Fairmont, Morgantown & Pitt. RR Co. (1)	100	500 000			500 000
35			VII	Georgetown Barge Dock & Ry. Co. (1)					
36			VII	Indian Creek Valley Ry. Co. (1)	100	130 000			130 000
37			VII	Lancaster, Cecil & Sou. RR Co. (1)	100	200 000			200 000
38			VII	Metropolitan Sou. RR Co. (1)	100	1 200 000			1 200 000
39			VII	Pitts. & Connellsville RR Co.			26		26
40			VII	Pittsburgh & Western RR Co. (1)	100	7 440 000			7 440 000
41			VII	Quemahoning Branch RR Co. (1)	100	250 000			250 000
42			VII	Schuylkill River E Side RR Co. (1)	100	2 500 000			2 500 000
43			VII	Washington County RR Co. (1)	99.69	979 660			979 660
44			VII	Washington & West. Md. RR Co. (1)	100	100 000			100 000
45			VII	Wheeling, Pitts. & Balto RR Co. (1)	100	5 500 000			5 500 000
46			VII	Winchester & Potomac RR Co. (1)	98.32	176 975			176 975
47			VII	Winchester & Strasburg RR Co. (1)	100	600 000			600 000
48				Total A-2		57 604 922	26		57 604 948

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$	%	\$			
	28	375														1
	16	208														2
8	311	584														3
	1	000														4
	500	000											(	7	500)	5
	10	319														6
	504	738														7
1	185	937														8
	353	000														9
	226	250														10
	1	818														11
	25	000														12
4	625	000														13
3	678	797														14
	699	272														15
11	136	139			9	403	000									16
	1															17
	2															18
	19	749														19
2	126	000														20
3	479	485										5.		250	691	21
11	277	166										5.3		593	734	22
48	805	840			9	403	000							836	925	23
	645	542								2	328		2	328		24
10	707	334														25
2	236	395														26
2	022	671														27
10	684	304														28
6	081	095														29
	150	473														30
	773	134														31
1	302	163														32
	153	401														33
	252	251														34
	130	000						25	000		346	964		346	964	35
	11	504														36
	38	406														37
	1															38
8	284	232														39
	250	000														40
3	583	409														41
	63	683														42
	441	218								1	113		1	113		43
	189	294														44
	309	843														45
	177	679														46
48	488	032						25	000		350	405		350	405	47

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
					%	\$	\$	\$	\$	\$	\$
721	A-3	VIII	Baltimore & Ohio Warehouse Co.	100			25 000			25 000	
		X	Baltimore Union Stock Yds., Inc.	61.20			489 600			489 600	
		VIII	Charlotte Docks Co.	100			100 000			100 000	
		VI	Marley Neck-Patapsco Co.-Com.	100			(54,295 shs.No Par)			(54,295 shs.No Par)	
		VII	Maryland & West Virginia Co.	100			55 000			55 000	
	*	X	Md.Const.Co. of Balto. City	100			250 000			250 000	
		II	Mid Allegheny Corp.	100			40 600			40 600	
		II	New Gauley Coal Corp.-7% CnPH. (2)	74.57	676 545		821 805			1 498 350	
		II	New Gauley Coal Corp.-Com. (2)	74.57	731 500		889 600			1 621 100	
		X	New York Trans & Term.Co.Ltd.	100			500 000			500 000	
		VIII	Phila.Perish.Prod.Term.Co.	100			50 000			50 000	
		VI	Real Est.& Imp.Co. of Balto.	100			2 500			2 500	
		VI	Richmond-Washington Co.	(3) 16.67	445 000					445 000	
		VI	Schuylkill Imp.Land Co. of Phila	100			2 000			2 000	
		VIII	Toledo Lakefront Dock Co.	50			50 000			50 000	
		VIII	Toledo, Lorain & Fairport Co.	100			5 000			5 000	
		VII	Trailer Train Co.	2.44			500			500	
			Total A-3			1 853 045	3 281 605			5 134 650	
721	A-4	VI	Adrian Realty Co.	100			50 000			50 000	
		VI	Centralia & Webster Spr.RR Co.	100			66 000			66 000	
		VI	Cheat Haven RR Co.	100			20 000			20 000	
	*	VI	Cleve.Term.& Valley RR-Com. (1)	99.99	92 293					92 293	
	*	VI	Cleve.Term.& Valley RR-Pfd. (1)	99.99	20 562					20 562	
		X	Perry Water Co.	100			2 500			2 500	
	*	VI	West Virginia & Patts.RR Co.(1)	100	10 000					10 000	
		VI	Fairfax Realty Co.	100			100 000			100 000	
		VI	Terminal Realty Balto. Co. (1)	100	(100 shs.No Par)					(100 shs.No Par)	
			Total A-4			122 855	238 500			361 355	
			Total Stocks			75 073 638	16 243 405			91 317 043	
721	B-1	VII	Kentucky & Ind. Term.RR Co.				96 000			96 000	
		VII	Monongahela Rwy.Co.-1st Mtge.				2 309 000			2 309 000	
		VII	S. I. Ry.Co. - 6% Ref.& Gen.								
		VII	S.I.R.T. Ry.Co. - 4% Ref.								
		VII	S.I.R.T.Ry.Co.-6% Ref. & Gen.								
		VII	B&O Chicago Terminal RR Co.				611 264			611 264	
			Total B-1				3 016 264			3 016 264	
721	B-2	VIII	Balto.& N.Y.Ry.Co.-5% 1st Mtge.								
		VII	Balto.& N.Y.Ry.Co.-6% Imp.Mtge.								
		VII	B&O RR in Pa.-5% 1st Mtge. (1)		40 000 000					40 000 000	
		VII	B&O RR in Pa.-5% Imp.Mtge. (1)		5 828 000					5 828 000	
		VII	B&O RR in Pa.-6% Imp.Mtge. (1)		3 438 000					3 438 000	
		VII	B&O Short Line 5% 1st Mtge. (1)		500 000					500 000	
		VII	Balto.& Phila.RR-4% 1st Mtge.(1)		4 840 000					4 840 000	
		VII	Balto.& Phila.RR-5% Ref.& Gen.(1)		1 844 000					1 844 000	
		VII	Balto.& Phila.RR-6% Ref.& Gen.(1)		745 500					745 500	
		VII	Balto.Belt RR-5% 1st Mtge. (1)		6 000 000					6 000 000	
		VII	Balto.Belt RR-6% Imp. Mtge. (1)		414 500					414 500	
		VII	FM&PRR Co.-4% 1st Mtge. (1)		3 000 000					3 000 000	
		VII	FM&PRR Co.-5% Ref. & Gen. (1)		2 131 500					2 131 500	
		VII	FM&PRR Co.-6% Ref. & Gen. (1)		393 500					393 500	
		VII	Indian Creek Val.Ry-6% 1st Mtge.(1)		186 000					186 000	
		VII	Lan.Cecil&SouRR-5% 1st Mtge.(1)		200 000					200 000	
		VII	Lan.Cecil&SouRR-6% Imp.Mtge.(1)		6 000					6 000	
		VII	Metro.Sou.RR Co-5% 1st Mtge.(1)		1 200 000					1 200 000	
		VII	Metro.Sou.RR Co-6% Imp.Mtge.(1)		9 500					9 500	

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income			
(j)			(k)		(l)	(m)		(n)		(o)		(p)	(q)			
\$			\$		\$	\$		\$		\$		%	\$			
7	500														50	
110	621														51	
150	000														52	
926	655														53	
55	000														54	
	1														55	
4	851														56	
612	633											7.	127	360	57	
30	225														58	
475	792														59	
25	250														60	
2	500														61	
445	000											15.4	68	530	62	
	20														63	
40	000												50	000	64	
5	000												55	000	65	
63	445														66	
2	954	493												300	890	67
																68
	50	000														69
	35	000														70
	1															71
	23															72
	3															73
	2	500														74
	200															75
	100	000														76
4	986	852														77
5	174	579														78
105	422	944			9 403 000		25 000		350 405		350 405		1	137 815		79
																80
	78	862	48 000		40 462							4.9	2	933		81
2	309	000						1 807 500	1 807 500	1 807 500		6.	138	540		82
								5 000 000	5 000 000	5 000 000						83
								2 160 000	2 160 000	2 160 000						84
																85
	611	264	229 629		229 629							4.3	22	726		86
2	999	126	277 629		270 091	8 967 500		8 967 500		8 967 500			164	199		87
								350 000	350 000	350 000						88
								85 500	85 500	85 500						89
																90
37	303	157														91
5	827	866														92
3	438	000														93
	100															94
4	840	000														95
1	844	021														96
	745	500														97
6	000	000														98
	414	500														99
2	550	000														100
2	103	211														101
	393	500														102
	186	000														103
	135	488														104
	6	000														105
	238	240														106
	2	500														107

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
80	721	B-2	VII	Pitts & West RR Co.—4% Ref. & Gen. (1)	%	\$	13 499 900	\$		\$		\$	13 499 900
81			VII	Pitts & West RR Co.—5% Ref. & Gen. (1)			4 433 500						4 433 500
82			VII	Pitts & West RR Co.—6% Ref. & Gen. (1)			5 622 000						5 622 000
83			VII	Pitts. Jct. RR Co.—4% Ref. & Gen. (1)			2 240 000						2 240 000
84			VII	Pitts. Jct. RR Co.—5% Ref. & Gen. (1)			3 789 000						3 789 000
85			VII	Pitts. Jct. RR Co.—6% Ref. & Gen. (1)			2 437 500						2 437 500
86			VII	Quemah. Br. RR—5% 1st Mtge. (1)			2 623 500						2 623 500
87			VII	Schuylkill River East Side RR									
88				Co. 4% 1st Mtge. (1)			5 000 000						5 000 000
89				5% Ref. & Gen. (1)			4 878 000						4 878 000
90				5% Ref. & Gen. (1)			3 946 500						3 946 500
91			VII	Wash. Co. RR Co.—5% Ref. & Gen. (1)			194 500						194 500
92			VII	Wash. Co. RR Co.—6% Ref. & Gen. (1)			79 000						79 000
93			VII	Wh. Pitts & Balto. RR Co.—5% 1st Mtge. (1)			5 000 000						5 000 000
94			VII	Wh. Pitts. & Balto. RR Co.—5% R&G (1)			2 972 000						2 972 000
95			VII	Wh. Pitts. & Balto. RR Co.—6% R&G (1)			2 528 500						2 528 500
96			VII	Wh. & Potomac RR Co.—6% Imp. Mtge. (1)			107 500						107 500
97			VII	Wir. & Stras. RR Co.—6% Imp. Mtge. (1)			66 000						66 000
98				Total B-2			130 153 900						130 153 900
99				Total Bonds			130 153 900		3 016 264				133 170 164
70													
71	721	D-2	VII	Indian Creek Va. Ry. Co. Notes				423 213					423 213
72													
73	721	D-3	II	Mid Allegheny Corp. Note				100 000					100 000
74			VIII	Phila. Parish. Prod. Term. Co.—4%									
75				Demand Note				3 865 478					3 865 478
76			VII	Trailer Train Notes				874 000					874 000
77				Total D-3				4 839 478					4 839 478
78				Total Unsecured Notes				5 262 691					5 262 691
79													
80	721	E-1	VII	Akron & Barberton Belt RR Co.									
81			VII	Akron Union Pass. Depot Co.									
82			VII	B&O Transportation Co.									
83			VII	Cincinnati Union Term. Co.									
84			VII	Curtis Bay RR Co.									
85			VII	Dayton Union Ry. Co.									
86			VII	Kentucky & Indiana Term. Co.									
87			VII	Lakefront Dock & RR Term. Co.									
88			VII	Monongahela Ry. Co.									
89			VII	Staten Island Rapid Trans. Ry. Co.									
90			VII	Toledo Terminal RR Co.									
91			VII	Tylerdale Connecting RR Co.									
92			VII	Washington Terminal Co.									
93				Total E-1									
94													
95	721	E-2	VII	B&O RR Co. in Pa.									
96			VII	Balto. & Phila. RR Co.									
97			VII	Baltimore Belt RR Co.									
98			VII	Buffalo, Roch. & Pitts. Ry. Co.									
99			VII	Cheat Haven & Bruceton RR Co.									
100			VII	Cin., Ind. & Western RR Co.									
101			VII	Dayton & Union RR Co.									
102			VII	Fairmont, Morgantown & Pitts. RR Co.									
103			VII	Indian Creek Valley Ry. Co.									
104			VII	Lancaster Cecil & Sou. RR Co.									
105			VII	Metropolitan Southern RR Co.									
106			VII	Pittsburgh & Western RR Co.									
107			VII	Quemahoning Branch RR Co.									

205. INVESTMENTS IN AFFILIATED COMPANIES--Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income			
(j)			(k)		(l)	(m)		(n)	(o)		(p)	(q)			
\$			\$		\$	\$		\$		\$		%	\$		
13	499	900												50	
4	433	500												51	
5	622	000												52	
2	240	000												53	
3	805	785												54	
2	437	500												55	
2	567	668												56	
														57	
5	000	000												58	
4	888	626												59	
3	946	500												60	
	194	263												61	
	79	000												62	
3	003	187												63	
2	954	043												64	
2	528	500												65	
	107	500												66	
	66	000												67	
123	409	055					435	500	435	500		435	500	68	
126	408	181		277 629		270 091	9	403 000	9	403 000		9	403 000	69	
													164 199	70	
	256	022												71	
														72	
	100	000												73	
														74	
3	125	000										5.	2 599	75	
	874	000										Var.	61 180	76	
4	099	000											63 779	77	
4	355	022											63 779	78	
														79	
	372	711										6.	5 550	80	
	106	316			127 400				116	957				81	
	24	052			22 741									82	
4	554	334			157 415							6.	83 104	83	
	333	505			108 552				63	551		6.	18 386	84	
	855	695												85	
	764	677			109 082				101	937		3.	4 565	86	
1	100	000										6.	65 625	87	
	401	667			241 667				80	000		Var.	29 194	88	
									2 673	584				89	
	21	419												90	
	71	287			1 164									91	
1	614	448										4.	26 360	92	
10	220	111			768 021				3 036	029			232 784	93	
(1	757	015)			389 275				765	609				94	
(609	098)				56 107				111	839				95	
(940	580				29 303				360	478				96	
17	059	637			898 997				964	689				97	
(288	471)													98	
6	740	625			336 230				298	478				99	
(53	033)				2 171				2	503				100	
(242	445)				6 824				33	267				101	
(21	405				1 048					840				102	
(76	992)									129				103	
(261	330				133				3	312				104	
(3	506	541)			189 889				215	747				105	
(988	567)				321				7	331				106	
														107	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
50	721	E-2	VII	Schuylkill River East Side RR									
51			VII	Washington County RR Co.									
52			VII	Wheeling Pitts. & Balto. RR Co.									
53			VII	Winchester & Potomac RR Co.									
54			VII	Winchester & Strasburg RR Co.									
55			VII	Winchester & West RR Easements									
56				Total E-2									
57	721	E-3	VIII	Charlotte Docks Co.									
58			VI	Marley Neck - Patapsco Co.									
59			X	Md. Const. Co. of Balto. City									
60			II	Mid Allegheny Corp.									
61			X	New York Transit & Term. Co.									
62			VIII	Phila. Perish. Prod. Term. Co.									
63				Total E-3									
64													
65	721	E-4	V	Fairfax Realty Co.									
66			VI	Terminal Realty Balto. Co.									
67				Total E-4									
68													
69				Total Investment Advances									
70													
71				Total Invest. in Affil. Cos.		205	227	538	24	522	360	229	749
72												898	
73													
74													
75													
76	Pages 210, 212, 212A, 214 and 216												
77	Lien Reference for Pledged Securities												
78													
79	1 - Baltimore and Ohio Railroad Company Refunding and General Mortgage.												
80	2 - West Virginia and Pittsburgh Railroad Company First Mortgage												
81	3 - Baltimore and Ohio Railroad Company Secured Serial Notes.												
82	4 - New York Industrial Commission Under Workmen's Compensation Act.												
83	5 - Held by Comptroller, City of New York, under agreement regarding spur tracks at 13th Avenue												
84	and 25th Street, New York City.												
85	6 - Pittsburgh National Bank, Pittsburgh, Pa., under Workmen's Compensation Act of Pennsylvania.												
86													
87													
88													
89													
90													
91													
92													
93													
94													
95	(*) - Securities held as Muniments of Title.												
96													
97													
98													
99													
100													
101													
102													
103													
104													
105													
106													
107													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.								
Total book value (j)			Par value (k)		Book value (l)		Par value (m)		Book value (n)		Selling price (o)		Rate (p)	Amount credited to income (q)						
\$			\$		\$		\$		\$		\$		%	\$						
(3	971	713)			19	460			560	500					50					
(96	222)								5	242					51					
(1	224	892)			404	246			243	695					52					
	658	736				350			7	160					53					
(16	154)				7	915			11	657					54					
	36	116																		
12	787	286			2	342	269		3	592	476				56					
(259	760)				115	522			124	757					57					
	162	987			71	936			20	525					58					
	7	457			4	627			1	000					59					
	768	641			156	853			68	799					60					
(294	788)														61					
(999	659)				1	108			61	011					62					
(615	122)				350	046			276	092					63					
(100	000)														64					
(526	104)				148	231			301	961					65					
(626	104)				148	231			301	961					66					
21	766	171			3	608	567		7	206	558			232	784					
257	952	318		277	629	13	281	658	9	428	000	16	959	963	9	753	405	1	598	577
NOTES: Investments offset by Account 723 - Reserve for Adjustment in Securities -																				
Page 211, line 2, column (j) Amount \$ 16,208																				
Page 211, line 5, column (j) Amount \$500,000																				
Page 213B, line 81, column (j) Amount \$105,700																				
Page 213B, line 83, column (j) Amount \$4,554,334																				
LINE NO.	1	Akron & Barberton Belt RR Co.		Erie-Lackawanna - Akron, Canton & Youngstown -		Penn Central Transportation Co. - 25% each.														
	2	Akron Union Passenger Depot Co.		-Penn Central Transportation Co. - 50%																
	5	Cincinnati Union Terminal		C&O Ry.Co. - I&N RR Co. - Penn Central Transportation		Co. - N&W Ry. Co. - Southern Ry. Co. - 14.28% each.														
	9	Dayton Union Ry. Co.		Penn Central Transportation Co. - 66.67%																
	12	Kentucky & Indiana Term.RR Co.		Southern Ry. Co. - Monon RR Co. - 33.33% each																
	18	Toledo Terminal R.R. Co.		Penn Central Transportation Co. - 42.87% - N&W Ry.		Co. - 10.72% - C&O Ry. Co. - 28.56%														
	20	Washington Terminal Co.		Penn Central Transportation Co. - 50%																

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 309, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1	715	B-3	IX	U. S. Treasury Bills and other short-term obligations						280 000		280 000
2												
3	716	B-3	IX	U. S. Treasury Bills and other short-term obligations						646 000		646 000
4												
5	717	B-3	X	City of N.Y.-4% Corp.Stock 10/1/80(4)		22 000						22 000
6			X	City of N.Y.-4% Corp.Stock 3/1/81(5)		2 000						2 000
7			X	City of N.Y.-4% Corp.Stock 3/1/81(4)		30 000						30 000
8			X	City of N.Y.-4% Corp.Stock 1/1/77(5)		500						500
9			IX	U.S.Treas. Bonds due 2/15/74 (6)		25 000						25 000
10						79 500						79 500
11												
12	722	A-1	VII	Allegheny & Western Ry. Co.				810 300				810 300
13			VII	Clearfield & Mahoning Ry. Co.				270 250				270 250
14			VII	Delaware & Bound Brook RR Co.				46 900				46 900
15			VII	Home Avenue RR				16 400				16 400
16			VII	Reading Company - 1st Pfd. (3)	11	713 250					11	713 250
17			VII	Reading Company - 2nd Pfd. (3)	19	720 000					19	720 000
18			VII	Reading Company - Com. (3)	22	120 000					22	120 000
19			VII	Rich.Fred.& Potomac RR Co.Div.Oblig.		542 250						542 250
20				Total A-1	54	095 500	1	143 850			55	239 350
21												
22	722	A-3	X	Akron City Club				10				10
23			V	DeKalb Co.FarmBur.Coop.Assoc.,Inc.				39				39
24			VI	Development Credit Corp. of Md.				9 091				9 091
25			V	Fayette County Farm Bureau Coop.Assoc.				25				25
26			X	Huylers (Ridleys) New York, N. Y.				39				39
27			V	Jennings Co.FarmBur.Coop.Assoc.,Inc.				30				30
28			X	Leeper Mutual Gas Assoc. (No Par)				(1 sh.)				(1 sh.)
29			V	Licking Co.Farm Bur.Coop.Assoc.				69				69
30				Total A-3				9 303				9 303
31				Total Stocks	54	095 500	1	153 153			55	248 653
32												
33	722	B-1	VII	Allegheny & Western Ry. Co.				13 000				13 000
34			VII	Clearfield & Mahoning Ry. Co.				650 000				650 000
35				Total B-1				663 000				663 000
36												
37	722	B-3	X	City of N.Y.-4% Corp.Stock due 1/1/77				2 000				2 000
38			X	City of N.Y.-3% Corp.Stock due 7/1/75				5 000				5 000
39			IX	U.S.Treasury Bonds due 9/15/67-72				5 000				5 000
40				Total B-3				12 000				12 000
41				Total Bonds				675 000				675 000
42												
43												
44												
45												
46												
47												
48												
49				NOTE: Line 2 - Column (p) - Includes income earned on funds obtained from sale of Equip-								
50				ment obligations temporarily invested, credited to Account 546 (Letter of April 27,								
51				1952, C. W. Emken, Bureau of Accounts and Cost Finding, File DC111714-R-51) -								
52				Total \$41,853.								
53												
54												

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value			Par value			Book value			Per value			Book value				Selling price			Rate	Amount credited to income	
(f)			(j)			(k)			(l)			(m)				(n)			(o) %	(p)	
\$			\$			\$			\$			\$			\$				\$		
	267	011		620	000		600	039		575	000		555	179		555	179				12 848
	639	474		18 818	000		18 221	464		19 457	000		18 828	699		18 828	699				88 771
	23	265																4.			880
	2	058																4.25			85
	33	291																4.25			1 275
		527			500			527										4.25			11
	25	062																4.125			1 031
	84	203			500			527													3 282
	825	134																			
	295	963																			
	72	841																1.			1 876
	18	898			9 700			12 212													
10	395	142																			
14	288	394																			
11	207	615																			
3	056	000																			
40	159	987			9 700			12 212											8875		189 787
																					191 663
		10																			
		39																			
	10	000																			
		27																			
	1	413																			
		30																			
		21																			
		69																			
	11	609																			
40	171	596			9 700			12 212													191 663
	9	019																			
	650	000																			
	659	019																			
	2	107								3 000			3 161			3 161		4.25			212
	5	063																3.25			162
	5	056																2.50			125
	12	226								3 000			3 161			3 161					499
	671	245								3 000			3 161			3 161					499
NOTES: Investments offset by Account 723 - Reserve for Adjustment in Securities -																					
Line 17, Column (i), Amount \$9,692,347.																					
Line 18, Column (i), Amount \$13,253,094.																					
Line 19, Column (i), Amount \$9,991,016.																					

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
56	722	C-3	X	Md. Port Auth.-Purch. Money Mtge. (1)	\$	900 000	\$		\$		\$	900 000
58			X	Mentor Lagoons - 4% Mtge.				220 000				220 000
59			X	24th & Walnut Corp.-8% Note (1)		75 000						75 000
57				Total C-3		975 000		220 000				1 195 000
58	722	D-1	VII	REA, Inc.-5% Promis. Note - 12/31/73			1	185 537			1	185 537
59			VII	Toledo, Lake Erie & Western Ry.-Note				2 000				2 000
61				Total D-1			1	187 537			1	187 537
62	722	D-3	X	Beck, George C. - 5% Demand Note								
64			X	Hughes, Jack D.				33 333				33 333
65			X	Miller Metals Corp. - Note				15 158				15 158
66				Total D-3				48 491				48 491
67				Total Unsecured Notes			1	236 028			1	236 028
68	722	E-1	VII	Central RR of New Jersey								
71				Total Account 722		55 070 500	3	284 181				58 354 681
72												
73												
74												
75												
76												
77												
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109												
110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income		
(f)			(j)		(k)	(l)		(m)	(n)		(o)	(p)		
\$			\$		\$	\$		\$		\$	%	\$		
	900 000						300 000	300 000		300 000				54
	220 000						50 000	50 000		50 000	4.		10 187	55
	75 000						75 000	75 000		75 000	8.50		9 474	56
1	195 000						425 000	425 000		425 000			19 661	57
														58
1	185 537										5.		59 277	59
	2 000						2 000	2 000		2 000				60
1	187 537						2 000	2 000		2 000			59 277	61
														62
	33 333		50 000		50 000		50 000	50 000		50 000			2 021	63
	15 158						16 667	16 667		16 667	8.		1 046	64
	48 491		50 000		50 000		4 929	4 929		4 929	6.		3 067	65
1	236 028		50 000		50 000		71 596	71 596		71 596			62 344	66
							73 596	73 596		73 596				67
	100 492				8 437									68
														69
43	374 361		59 700		70 649		501 596	501 757		501 757			274 167	70
														71
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														100
														101
														102
														103
														104
														105
														106
														107
														108
														109
														110
														111

NOTE: Line 69, Column (i), investment offset by Account 723 - Reserve for Adjustment in Securities + \$92,054.

NOTE:

Line 69, Column (i), investment offset by Account 723 - Reserve for Adjustment in Securities + \$92,054.

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Per value (e)		Book value (f)	
1	A3	Littleton Fuel Company	\$	4 965	\$	310 449	\$	20	\$	1 100
2	C3	Quaker City Cold Storage Co. Note		17 849		17 849				
3	D3	Various Corporation Short-Term Notes		100 000		99 116		840 000		833 050
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
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16										
17										
18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)						
\$		\$		\$						
						New Gauley Coal Corporation				1
37	245	37	245	37	245	Philadelphia Perishable Products Terminal Company				2
840	000	832	305	839	553	New Gauley Coal Corporation				3
										4
										5
										6
										7
										8
										9
										10
										11
										12
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										14
										15
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										22
										23
										24
										25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	18 587 557		9 758
2	(2) Land for transportation purposes.....	39 584 738		162 478
3	(2½) Other right-of-way expenditures.....	287 370		
4	(3) Grading.....	106 363 051		16 855
5	(5) Tunnels and subways.....	19 125 297		
6	(6) Bridges, trestles, and culverts.....	78 707 897		
7	(7) Elevated structures.....			
8	(8) Ties.....	24 173 856		7 202
9	(9) Rails.....	53 318 564		11 901
10	(10) Other track material.....	36 143 454		23 860
11	(11) Ballast.....	30 979 591		7 900
12	(12) Track laying and surfacing.....	26 312 774		11 361
13	(13) Fences, snowsheds, and signs.....	1 382 368		127
14	(16) Station and office buildings.....	32 980 926		59 630
15	(17) Roadway buildings.....	2 045 538		
16	(18) Water stations.....	915 676		
17	(19) Fuel stations.....	1 756 177		
18	(20) Shops and enginehouses.....	15 903 540		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....	1 299 183		
21	(23) Wharves and docks.....	5 630 450		178
22	(24) Coal and ore wharves.....	16 011 972		
23	(25) TOFC/COFC terminals.....			
24	(26) Communication systems.....	5 970 474		
25	(27) Signals and interlockers.....	29 462 236		
26	(29) Power plants.....	632 663		
27	(31) Power-transmission systems.....	2 421 301		
28	(35) Miscellaneous structures.....	451 479		
29	(37) Roadway machines.....	10 132 773		
30	(38) Roadway small tools.....	354 173		118
31	(39) Public improvements—Construction.....	14 821 263		33 680
32	(42) Other expenditures—Road.....			
33	(44) Shop machinery.....	6 526 283		
34	(45) Power-plant machinery.....	1 854 743		
35	Other (specify and explain).....			
36	Total expenditures for road.....	584 138 367		345 048
37	(52) Locomotives.....	49 333 060		
38	(53) Freight-train cars.....	281 120 637		
39	(54) Passenger-train cars.....	8 349 123		
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....	7 573 357		
42	(57) Work equipment.....	5 870 531		
43	(58) Miscellaneous equipment.....	1 942 882		
44	Total expenditures for equipment.....	354 239 590		
45	(71) Organization expenses.....			
46	(76) Interest during construction.....			
47	(77) Other expenditures—General.....			
48	Total general expenditures.....			
49	TOTAL.....	938 377 957		345 048
50	(80) Other elements of investment (p. 223).....			
51	(90) Construction work in progress.....	8 384 550		
52	GRAND TOTAL.....	946 762 507		345 048

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 222)

EXPENDITURES FOR ADDITIONS AND DEPRECIATIONS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year		Balance at close of year			Line No.
Made on owned property (e)		Made on leased property (f)	Owned property (g)		Leased property (h)		(i)		(j)			
	178 115	4 754		130 322		2 593		59 712		18 647	269	1
	763 040			379 087				546 431		40 131	169	2
	1 667	(1 624)						43		287	413	3
	344 038	978		163 941				197 930		106 560	981	4
	15 738							15 738		19 141	035	5
	333 087	(2 797)		275 969		3 186		51 135		78 759	032	6
	392 865	(87 474)		104 575		1 659		206 359		24 380	215	7
1	310 327	(124 424)	(	247 821)		2 319		1 443 306		54 761	870	8
1	605 300	(96 668)		287 061		2 636		1 242 795		37 386	249	9
	303 998	13 631		55 272		1 422		268 835		31 248	426	10
	526 165	74 482		121 320		1 470		489 218		26 801	992	11
	(989)	3 327		175				2 290		1 384	658	12
(2	392 300)	(11 391)	1	143 356		35 976	(3	523 393)		29 457	533	13
(	43 807)	(105)		4 709			(	48 621)		1 997	917	14
	277			110 129			(	109 852)		805	824	15
	28 110			23 099				5 011		1 761	188	16
	425 876	(1 180)		362 903				61 793		15 965	333	17
	27							27		1 299	210	18
(	2 005)						(	1 827)		5 628	623	19
	561 866			70 205				491 661		16 503	633	20
2	542 298	14 646					2	556 944		2 556	944	21
	99 920	991		108 655			(	7 744)		5 962	730	22
	371 621	(4 732)		76 582		20 679	(	269 628		29 731	864	23
(	2 562)	44					(	2 518)		630	145	24
(	59 032)	(4 711)		12 812			(	76 555)		2 314	746	25
(	12 188)	8 765					(	3 423)		448	056	26
1	690 819			537 942			1	152 877		11 285	650	27
				145			(	27)		354	146	28
	783 160	38 092		97 215		25 335		731 882		15 553	145	29
	388 460			295 500				92 960		6 619	243	30
	35 819			30 097				6 722		1 861	465	31
10	190 710	(175 396)	4	143 250		97 775	6	119 337		590 257	704	32
16	401 474		7	758 367			8	643 107		58 026	167	33
10	366 159		11	940 057			(1	573 898)		279 546	739	34
	6 659		5	266 000			(5	259 341)		3 089	782	35
1	817 656			15 984			1	801 672		1 801	672	36
				395 201			(	395 201)		7 178	156	37
	737 767			485 754				252 013		6 122	544	38
(1	846 096)			44 012			(1	890 108)		52	774	39
27	483 619		25	905 375			1	578 244		355 817	834	40
												41
												42
												43
												44
												45
												46
												47
												48
37	674 329	(175 396)	30	048 625		97 775	7	697 581		946 075	538	49
(1	439 328)	2 814					(1	436 484)		6 948	066	50
36	235 001	(172 552)	30	048 625		97 775	6	261 097		953 023	604	51
												52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
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32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
TOTALS.....			XXX					
NET CHANGES..			XXX			None		None

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering				30 922	30 842	1 75
3	(2 1/2) Other right-of-way expenditures	103 330	105 149	1 80	39 105	13 508	2 58
4	(3) Grading	6 855 810	6 859 086	2 15	5 168 426	5 230 855	2 34
5	(5) Tunnels and subways	10 328 060	10 343 878	1 09	4 452 289	4 452 289	1 08
6	(6) Bridges, trestles, and culverts	78 971 851	78 949 615	1 25	33 942 308	33 854 364	1 34
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	1 374 322	1 373 215	4 44	664 386	669 548	3 38
9	(16) Station and office buildings	32 797 414	29 995 269	3 33	8 568 541	8 509 808	1 89
10	(17) Roadway buildings	2 136 614	2 085 596	2 47	206 081	209 254	2 56
11	(18) Water stations	697 214	579 652	2 44	613 626	613 940	2 44
12	(19) Fuel stations	1 637 463	1 653 551	2 67	685 739	682 922	2 94
13	(20) Shops and enginehouses	15 043 713	15 311 678	1 87	7 626 078	6 997 659	1 93
14	(21) Grain elevators						
15	(22) Storage warehouses	1 344 183	1 344 535	1 22	4 838	4 838	1 00
16	(23) Wharves and docks	5 857 046	5 854 995	2 47	386 048	385 601	2 26
17	(24) Coal and ore wharves	15 495 275	16 017 416	2 29	508 869	512 251	2 52
18	(25) TOFC/COFC terminals		2 556 174	1 96		125 963	1 97
19	(26) Communication systems	5 979 436	6 055 928	1 79	1 644 478	1 740 316	1 95
20	(27) Signals and interlockers	27 433 247	27 767 821	3 00	10 766 019	11 140 134	3 01
21	(29) Power plants	508 172	505 576	1 61	120 386	120 440	1 48
22	(31) Power transmission systems	2 015 387	1 940 238	3 53	904 535	890 733	3 28
23	(35) Miscellaneous structures	154 670	148 129	2 25	257 126	265 598	1 94
24	(37) Roadway machines	10 105 494	11 267 580	6 61		259 185	
25	(39) Public improvements—Construction	12 462 570	12 427 213	2 84	4 792 868	4 942 824	2 25
26	(44) Shop machinery	6 197 336	6 339 006	2 30	2 379 628	2 228 088	2 11
27	(45) Power-plant machinery	1 358 119	1 375 606	2 82	488 446	466 669	2 90
28	All other road accounts				1 065 452	1 061 894	
29	Amortization (other than defense projects)						
30	Total road	238 856 726	240 857 006	2 27	85 316 453	85 150 522	1 87
31	EQUIPMENT						
32	(52) Locomotives	48 417 377	59 170 578	5 22	2 644 474	1 395 053	
33	(53) Freight-train cars	279 405 556	279 693 323	3 00	103 847	97 604	2 43
34	(54) Passenger-train cars	8 349 123	4 458 804	3 83			
35	(55) Highway revenue equipment	1 532 547	1 806 926				
36	(56) Floating equipment	7 573 357	7 191 251	2 40			
37	(57) Work equipment	5 870 530	6 386 422		136 153	136 516	
38	(58) Miscellaneous equipment	410 335	52 773				
39	Total equipment	351 558 825	358 760 077	3 27	2 834 484	1 628 173	0 15
40	GRAND TOTAL	590 415 551	599 617 083		88 200 937	86 778 696	

Column (g), Line 28 - Base is written off over life of lease.

Column (g), Line 32 - Accruals discontinued 10-31-71.

Column (d), Line 34 - Rate changed from 2.78% 5-1-71.

Column (d) and (g) - Depreciation on Accounts 55, 57 & 58 has been discontinued per authority

ICC Bureau of Accounts letter dated 7-24-67,
File ACV-J.

RAILROAD CORPORATIONS—OPERATING—A.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....		24	772		24	772	2	15
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....		114	796		114	796	1	25
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....			888		888		4	44
9	(16) Station and office buildings.....		224	256		224	256	1	96
10	(17) Roadway buildings.....			700		700		2	47
11	(18) Water stations.....		114	652		114	652	2	44
12	(19) Fuel stations.....		89	962		89	962	2	67
13	(20) Shops and enginehouses.....		761	041		761	041	1	87
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....		16	610		16	610	1	79
20	(27) Signals and interlockers.....		82	350		82	350	3	00
21	(29) Power plants.....		101	846		101	846	1	61
22	(31) Power transmission systems.....		427	317		427	317	3	53
23	(35) Miscellaneous structures.....		7	641		7	641	2	25
24	(37) Roadway machines.....			50			50	6	61
25	(38) Public improvements—Construction.....		265	411		265	411	2	34
26	(44) Shop machinery.....		219	263		219	263	2	30
27	(45) Power-plant machinery.....		477	197		477	197	2	82
28	All other road accounts.....								
29	Total road.....		2	928 752		2	928 752	2	40
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....								
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment.....								
39	GRAND TOTAL.....		2	928 752		2	928 752	XX	XX

Account 1 - Engineering has been distributed to the other primary accounts.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)				
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)						
		\$			\$			\$			\$			\$			
1	ROAD																
2	(1) Engineering		28	724		1	875								30	599	
3	(2) Other right-of-way expenditures	3	527	0		147	372			6	881		386	3	667	110	
4	(3) Grading	1	422	665		112	663							1	535	328	
5	(5) Tunnels and subways	20	264	111		987	004			290	305		55	20	960	755	
6	(6) Bridges, trestles, and culverts																
7	(7) Elevated structures	1	463	817							181		45	1	463	591	
8	(13) Fences, snow sheds, and signs	8	927	018		990	963			432	159	550	994	8	934	828	
9	(16) Station and office buildings		828	476		52	149			3	873		619		876	128	
10	(17) Roadway buildings	(3	254	936)		15	578			117	736			(3	357	094)	
11	(18) Water stations	(80	658)			43	446			6	999	8	097	(52	308)		
12	(19) Fuel stations	2	585	799		282	669	3	149	125	529	58	321	2	687	767	
13	(20) Shops and enginehouses	(2	645	741)										(2	645	741)	
14	(21) Grain elevators		378	543		16	402								394	945	
15	(22) Storage warehouses	3	321	978		144	638							3	466	616	
16	(23) Wharves and docks	1	842	044		362	562			24	693			2	179	913	
17	(24) Coal and ore wharves					49	870	176	526						226	396	
18	(25) TOFC/COFC terminals	1	651	435		106	208	12	620	12	557	32	875	1	724	831	
19	(26) Communication systems	10	238	776		826	164			31	785		8	11	033	147	
20	(27) Signals and interlockers	(4	706)			8	149			(24	739)				28	182	
21	(29) Power plants	1	270	411		63	894			7	684	9	983	1	321	638	
22	(31) Power-transmission systems	(360	999)			3	221			(95	924)		698	(262	552)		
23	(35) Miscellaneous structures	3	413	575		696	433	501	613	475	758			4	135	863	
24	(37) Roadway machines	6	054	131		291	668			61	732		63	6	284	004	
25	(39) Public improvements—Construction		282	349		145	796	67	781	214	881	30	188		250	857	
26	(44) Shop Machinery*		255	004		38	679			19	968	8	596		265	119	
27	(45) Power-plant machinery*																
28	All other road accounts																
29	Amortization (other than defense projects)	61	408	821	5	392	403	761	689	1	712	063	700	65	149	922	
30	Total road																
31	EQUIPMENT																
32	(52) Locomotives	31	944	987	2	500	950			5	086	721	1	936	27	422	476
33	(53) Freight-train cars	43	372	455	8	335	009	65	338	8	961	047		42	811	755	
34	(54) Passenger-train cars	(1	248	753)		156	158	8	289	5	057	359		2	139	674	
35	(55) Highway revenue equipment							1	536	3	994			1	526	476	
36	(56) Floating equipment	3	924	166		177	180			214	201			3	887	145	
37	(57) Work equipment	6	394	744				118	252	397	281			6	115	715	
38	(58) Miscellaneous equipment	1	636	549						38	865	1	553		43	729	
39	Total equipment	86	024	148	11	169	297	10	009	19	765	468	3	490	83	946	970
40	GRAND TOTAL	147	432	969	16	561	700	10	771	21	477	531	4	191	149	096	892

*Chargeable to account 305.

For explanation of Columns (d) and (f) and reconciliation, see notes on Page 228.

311E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX
1	ROAD																		
2	(1) Engineering		1	688				540						177			540		1 865
3	(24) Other right-of-way expenditures			25				295						4			283		41
4	(3) Grading		226	145			121	430						2			115 009	232	568
5	(5) Tunnels and subways						48	096									48 096		
6	(6) Bridges, trestles, and culverts		478	161			453	345					3	313			428 178	500	015
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs		62	392			22	572									22 572	62	392
9	(16) Station and office buildings		172	166			167	041 (A)	72			14	066				170 363	154	850
10	(17) Roadway buildings			6 592			5	363									5 212	6	441
11	(18) Water stations			211 612			14	972									14 864	211	504
12	(19) Fuel stations			78 852			20	107									17 779	76	524
13	(20) Shops and enginehouses			18 429			138	512									133 789	23	152
14	(21) Grain elevators																		
15	(22) Storage warehouses							48									48		
16	(23) Wharves and docks						8	724									8 724		
17	(24) Coal and ore wharves						12	850									12 850		
18	(25) TOFC/COFC terminals						2	485									2 175		310
19	(26) Communication systems			38 890			32	454									30 828	40	516
20	(27) Signals and interlockers	1	157	040			330	249				20	248				262 069	1 204	972
21	(29) Power plants			4 681			1	776									1 584	4	873
22	(31) Power-transmission systems		20	529			29	287									28 173	21	643
23	(35) Miscellaneous structures			4 964			5	048				17	861				4 774	12	623
24	(37) Roadway machines																		
25	(39) Public improvements—Construction		171	630			108	847				1	886				100 398	178	193
26	(44) Shop machinery*			7 120			47	912					109				46 976	7	947
27	(45) Power-plant machinery*			8 991			13	703									13 055	9	639
28	All other road accounts	1	098	869					(B)	5 911		3	222					1 101	558
29	Total road	3	174	664	1	585	656			5 983		60	522	1	468	339		3 237	442
30	EQUIPMENT																		
31	(52) Locomotives						73	062									73 062		
32	(53) Freight-train cars						2	442									2 442		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																75 504		
38	Total equipment						75	504									75 504		
39	GRAND TOTAL	3	174	664	1	661	160			5 983		60	522	1	543	843		3 237	442

*Charges to account 305.

The amounts in Column (d) represent accruals charged to (A) Acct. 510; (B) Acct. 542.

The amounts in Column (f) represent depreciation charged to operating expenses for leasehold property for which reserves are maintained by the owners -

Contra Account 721 \$1,532,703, adjustment of prior accruals a/c Amtrak - Contra.

Account 570 \$11,140.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)		
					Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)			
		\$			\$	\$	\$	\$	\$		
1	ROAD										
2	(1) Engineering										
3	(2) Other right-of-way expenditures										
4	(3) Grading	20	718		540					21	258
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts	46	023		1 440					47	463
7	(7) Elevated structures										
8	(13) Fences, snow sheds, and signs		238		36						274
9	(16) Station and office buildings	109	587		4 392					113	979
10	(17) Roadway buildings	(41	525)		16		10		(	41	519)
11	(18) Water stations	41	433		2 796					44	229
12	(19) Fuel stations	8	068		2 400					10	468
13	(20) Shops and enginehouses	253	384		14 232					267	616
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems	10	747		300					11	047
20	(27) Signals and interlockers	50	203		2 472					52	675
21	(29) Power plants	17	108		1 644					18	752
22	(31) Power-transmission systems	306	719		15 084					321	803
23	(35) Miscellaneous structures	6	160		168					6	328
24	(37) Roadway machines		68								68
25	(39) Public improvements—Construction	102	828		6 216					109	044
26	(44) Shop machinery	50	891		5 040					55	931
27	(45) Power-plant machinery	225	925		13 452					239	377
28	All other road accounts										
29	Total road	1	249 575		70 228		10			1	319 793
30	EQUIPMENT										
31	(52) Locomotives										
32	(53) Freight-train cars										
33	(54) Passenger-train cars										
34	(55) Highway revenue equipment										
35	(56) Floating equipment										
36	(57) Work equipment										
37	(58) Miscellaneous equipment										
38	Total equipment										
39	GRAND TOTAL	1	249 575		70 228		10			1	319 793

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
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22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD.....					1	501				1	291	868					1	501				1	291	868
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives.....					60	205					903	079					60	205				903	079	
31	(53) Freight-train cars.....					767	589					904	543					767	589				904	543	
32	(54) Passenger-train cars.....																								
33	(55) Highway revenue equipment.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....																								
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....					827	794				1	807	622					827	794				1	807	622
38	GRAND TOTAL.....					829	295				3	099	490					829	295				3	099	490

NOTES AND REMARKS

Notes - Re: Schedule 211D, Page 226

Reconciliation:

Road: Page 304 - Acct. 266	\$6,731,969	
Page 306 - Acct. 305	<u>246,090</u>	\$6,978,059
Page 226 - Col. (c) Sch. 211D	<u>5,392,403</u>	
Page 226A - Col. (c) Sch. 211E	<u>1,585,656</u>	<u>6,978,059</u>

Equipment:

Page 306 - Acct. 331		<u>\$11,244,801</u>
Page 226 - Col. (c) Sch. 211D	\$11,169,297	
Page 226A - Col. (c) Sch. 211E	<u>75,504</u>	<u>\$11,244,801</u>

Column (d) line 30-\$ 176,526 accruals transferred a/c TOFC/COFC terminals
 Column (d) line 30-\$ 322,119 adjustment a/c inter-company sales
 Column (d) line 30-\$ 263,044 accruals transferred from Account 58
 Column (f) line 30-\$ 176,526 accruals transferred to Account 25
 Column (f) line 30-\$ 524,402 past accrued depreciation a/c Amtrak - Contra 570
 Column (d) line 39-\$ 378,092 adjustment a/c inter-company sales
 Column (d) line 39-\$ 51,057 accruals transferred from 738
 Column (d) line 39-\$1,290,911 accruals transferred from Account 58
 Column (d) line 39-\$8,289,628 reserve deficiency - Contra 570
 Column (f) line 39-\$1,936,740 past accrued depreciation a/c Amtrak - Contra 570
 Column (f) line 39-\$1,553,955 accruals transferred to Accounts 37 and 55

Notes - Re: Amount reported on line 35 Column (e) Schedule 211N-2

The amount reported represents capitalization at 6% on rentals of various property leased from non-carrier owners who do not classify the property by ICC primary accounts.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (g) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars--special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel Electric Locomotive				
2	"A" Unit (B-B), 3000 HP	65	8 970	16 411 518	P
3					
4	Box-General Service (Equipped)	104	4 690	2 576 377	P
5	Box-Special Service	11	448	429 089	P
6	Hoppers-Covered	300	9 016	4 674 739	P
7	Caboose	34	1 145	998 886	P
8	Air Dump	10	342	209 617	P
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	524	XX XX	25 300 226	XXXXX

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	None	XX XX	None	XXXXX
55	GRAND TOTAL	524	XX XX	25 300 226	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 and 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers aggregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
						\$			\$		
1	R	The Baltimore and Ohio Railroad Company	3	672	25	953	023	604	156	753	617
2	P	Baltimore and Ohio Connecting Railroad Company		2	29		624	772		67	770
3	P	Baltimore and Ohio Railroad Company in Penna.	230	25		49	387	403	6	331	989
4	P	Baltimore and Philadelphia Railroad Company	49	92		10	070	688	1	362	474
5	P	Baltimore Belt Railroad Company		7	32		8	227		566	055
6	P	Dayton and Union Railroad Company		19	92		552	920	(	3	317)
7	P	Fairmont, Morgantown and Pittsburg Railroad Co.		70	07		5	607		526	567
8	P	Indian Creek Valley Railway Company		17	43			431		28	217
9	P	Lancaster, Cecil and Southern Railroad Company					50	261	(	25	067)
10	P	Metropolitan Southern Railroad Company		6	68			629		95	917
11	P	Philadelphia Perishable Products Terminal Co.					2	390		679	408
12	P	Pittsburg and Western Railroad Company	207	03		27	264	796	3	744	897
13	P	Quemahoning Branch Railroad Company		17	21		1	689		28	238
14	P	Schuylkill River East Side Railroad Company		3	78		12	504		1	726
15	P	Washington and Western Maryland Railroad Company		3	67			342		28	068
16	P	Washington County Railroad Company		27	26		1	243		102	774
17	P	Wheeling, Pittsburg and Baltimore Railroad Co.		62	49		11	740		1	820
18	P	Winchester and Potomac Railroad Company		32	49		1	799		170	022
19	P	Winchester and Strasburg Railway Company		18	92			813		74	053
20		Total Proprietary Companies		776	73		135	371		17	325
21	L	Allegheny and Western Railroad Company		68	48		4	171		715	922
22	L	Buffalo, Rochester and Pittsburg Railway Company		336	28		46	263		5	141
23	L	Cincinnati, Indianapolis and Western Railway Co.		278	26		14	912		1	273
24	L	Clearfield and Mahoning Railway Company		25	72		1	388		307	388
25	L	Dayton and Michigan Railroad Company		140	72		6	312			
26	L	Home Avenue Railroad Company						100		000	
27	L	Strouds Creek and Muddy Run Railroad Company		20	58			268		559	
28	L	Tylerdale Connecting Railroad Company						90		049	
29		Total Leased Lines		870	04		73	506		7	438
30	O	Baltimore and Ohio Chicago Terminal Company					5	816		237	
31	O	Cincinnati Union Terminal Company						22		495	
32	O	Cleveland and Pittsburg Railroad Company						23		956	
33	O	Patapasco and Back Rivers Railroad Company						497		703	
34	O	Youngstown and Ravenna Railroad						1		816	
35	O	Various Non-Carrier Lessors						50		000	
36		Total Other Leased Property					6	412		207	
37		Sub-Total		5	319		1168	313		181	698
38		Deduct									
39	R	Used by Railroad Companies		5	89		4	412		1	315
40	R	Used by Other Companies and Individuals						10		190	
41	L	Used by Other Companies and Individuals						3		782	
42											
43											
44											
45											
46											
47											
48											
49											
50		TOTAL		5	313		1163	887		180	378

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 18 538 883	\$ 2 005 767	\$ 4 742 547	\$ 39 633
2	(2) Land for transportation purposes.....	39 672 433	4 035 505	19 847 287	5 159 474
3	(24) Other right-of-way expenditures.....	287 413	88 545	15 728	27
4	(3) Grading.....	106 057 311	13 184 207	24 543 073	24 086
5	(5) Tunnels and subways.....	19 141 035	819 608	8 196 678	
6	(6) Bridges, trestles, and culverts.....	78 645 723	10 539 794	20 601 726	16 461
7	(7) Elevated structures.....				
8	(8) Ties.....	24 307 724	3 873 309	4 866 497	105 455
9	(9) Rails.....	54 619 682	5 809 856	10 296 376	168 328
10	(10) Other track material.....	37 235 393	5 243 890	7 207 668	110 857
11	(11) Ballast.....	31 183 626	5 257 513	6 400 979	28 516
12	(12) Track laying and surfacing.....	26 741 560	3 634 326	5 200 943	115 204
13	(13) Fences, snowsheds, and signs.....	1 383 802	369 426	216 838	14
14	(16) Station and office buildings.....	29 238 778	1 711 866	5 274 700	549 563
15	(17) Roadway buildings.....	1 997 224	47 520	157 396	
16	(18) Water stations.....	694 456	218 344	374 367	
17	(19) Fuel stations.....	1 671 346	132 485	398 400	
18	(20) Shops and enginehouses.....	15 188 644	3 225 347	3 270 630	20 335
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....	1 299 210	4 676		
21	(23) Wharves and docks.....	5 628 623	77 101	278 214	16 331
22	(24) Coal and ore wharves.....	16 503 633	685 105	238 382	
23	(25) TOFC/COFC terminals.....	2 556 944	28 521	40 784	
24	(26) Communication systems.....	5 946 465	615 775	1 084 189	
25	(27) Signals and interlockers.....	29 676 826	3 308 947	5 623 592	
26	(29) Power plants.....	531 514	69 658	35 923	
27	(31) Power-transmission systems.....	1 926 191	244 400	607 753	2 510
28	(35) Miscellaneous structures.....	440 683	107 871	130 846	
29	(37) Roadway machines.....	11 285 602	59	120	
30	(38) Roadway small tools.....	354 146	70 830	67 857	
31	(39) Public improvements—Construction.....	15 276 290	1 772 665	3 684 815	1 722
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	6 403 035	775 467	1 494 414	
34	(45) Power-plant machinery.....	1 400 455	190 545	247 303	
35	Leased property capitalized rentals (explain).....				50 000
36	Other (specify & explain).....				
37	Total expenditures for road.....	585 834 650	68 198 928	135 146 025	6 408 516
38	(52) Locomotives.....	58 026 167	1 395 054		
39	(53) Freight-train cars.....	279 546 729	76 260		
40	(54) Passenger-train cars.....	3 089 782			
41	(55) Highway revenue equipment.....	1 801 672			
42	(56) Floating equipment.....	7 178 156			
43	(57) Work equipment.....	6 122 544	135 516		
44	(58) Miscellaneous equipment.....	52 774			
45	Total expenditures for equipment.....	355 817 834	1 606 830		
46	(71) Organization expenses.....				
47	(76) Interest during construction.....		661 663		3 370
48	(77) Other expenditures—General.....		130 797		321
49	Total general expenditures.....		792 460		3 691
50	TOTAL.....	941 652 484	70 598 218	135 146 025	6 412 207
51	(80) Other elements of investment.....		2 875 433	225 825	
52	(90) Construction work in progress.....	6 948 066	28 847		
53	GRAND TOTAL.....	948 600 550	73 502 498	135 371 850	6 412 207

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 3) (e)
1	Feidelson, Inc., A.O., Land & Building, N.Y., N.Y.	Various			\$ 1,031,163
2	Little Kanawha Syndicate - B&O one-fourth interest	"		37,197	796,429
3	All other items	"	111,749	50,227	15,662.90
4	Maryland Securities Tax				
5	Maryland Gross Receipts Tax				
6	Service Interruption Policy - U. S. excise tax				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
	TOTAL		111,749	87,424	17,490,495

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (b) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
69,000	14,700	36,411	17,889	14,076		42,128	752,180	Various	1
103,923	37,944	799	65,180						2
599,176	187,142	37,903	374,131	66,410	44,167	341,181	3,404,511	Various	3
		79,260	79,260						4
		1,902	1,902						5
		86,546	86,546						6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
772,099	239,786	242,821	289,492	80,486	44,167	383,409	4,156,691	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Estimated salvage recoverable - Roadway property	770	450
2		Separation allowances reimbursed	378	971
3		Due from Central R.R. of New Jersey	4 004	597
4		Per diem discrepancy claims receivable	1 650	000
5		Estimated doubtful accounts receivable	1 061	305
6		Other items, each less than \$100,000	160	624
7		Total	8 025	947
8	743	Loss and damage claim payments in suspense pending further action	793	136
9		Overcharge claim payments in suspense pending further action	594	520
10		Road property charges in suspense	111	546
11		Improvements on Raillease, Inc. cars in process of amortization	602	180
12		Improvements to public property	167	336
13		Other items, each less than \$100,000	201	092
14		Total	2 469	810
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
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41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

~~In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.~~

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (x) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	765-Funded Debt Unmatured											
2	1(a) Mortgage Bonds											
3	1st Cons.Mtge.Eds.Ser. B	10-27-55	9-1-80	4	Mar.Sep	No	Yes	Yes				
4	" C	10-27-55	10-1-95	4½	Apr.Oct	"	"	"	Yes	No	342.73	200.19
5	" D	Various	10-1-95	4	Apr.Oct	"	No	No				
6	" E	9-25-61	10-1-95	4	Apr.Oct	"	"	"				
7	CT&V 1st Mtge. Bds.	10-28-1895	11-1-95	4	May.Nov	"	"	"	No	No	69.30	
8	W.Va.& Pgh. 1st Mtge. Bds.	2-7-1890	4-1-90	4	Apr.Oct	"	"	Yes	Yes	"	130.89	
9	1st Cons.Mtge.Bds.Ser. F	7-15-70	7-15-77	11	Jan.Jul	"	"	No				
10	Total 1(a)											
11	2(a) Collateral Trust Bds.											
12	Secured Notes due 4-1-75	4-1-65	4-1-75	4-3/4	Apr.Oct	No	Yes	B	Yes	No		
13	Collateral Trust Bonds	7-15-70	7-15-77	11	Jan.Jul	"	No	No	"	"		
14	Total 2(a)											
15	3(a) Unsecured Bds. (Deben.)											
16	Conv. Income Bds.	9-18-47	12-1-2010A	4½	May	Yes	Yes	Yes	No	No		
17	Conv. 4½% Deb. Ser. A	Various	1-1-2010	4½	Jan.Jul	"	"	No	"	"		
18	Total 3(a)											
19	5 Miscellaneous Obligations											
20	Chesapeake & Ohio Rwy.Co.	8-3-70	8-2-73	10.1875	Quarterly	No	Yes	No				
21	Jas.M.Rea & Hubert K.Arnold	6-2-66	6-2-71	6	June	"	"	"				
22	Mellon Nat'l Bank & Trust	6-25-68	7-31-73	7	Quarterly	"	No	"				
23	Total 5											
24	Total 1,2,3 & 5											
25	766-Equipment Obligations											
26	4(a) Equipment Securities											
27	B&O RR Eq. Tr. Ser. GG	Various	1-1-71	Various	Jan.Jul	No	No	No				
28	" HH	1-1-57	1-1-72	4½	Jan.Jul	"	"	"				
29	" II	2-1-57	2-1-72	Various	Feb.Aug	"	"	"				
30	" JJ	12-1-57	12-1-72	Various	Jun.Dec	"	"	"				
31	" 1967	4-1-67	4-1-82	Various	Apr.Oct	"	"	"				
32	" 1968	1-15-68	1-15-83	6½	Jan.Jul	"	"	"				
33	" 1970	5-1-70	5-1-85	9-3/8	May.Nov	"	"	"				
34	" 2nd Ser. 1970	9-1-70	9-1-85	Various	Mar.Sep	"	"	"				
35	" 1971	8-1-71	8-1-86	8½ & 7-7/8	Feb.Aug	"	"	"				
36	Total 4(a)											
37	4(c) Conditional Sales Agmt.											
38	Bowery Savings Bank, N.Y.	9-15-57	9-25-72	5½	Semi-An	No	Yes	No				
39	Chase Manhattan Bk., N.Y.	9-1-57	9-1-72	5½	Semi-An	"	"	"				
40	Chase Manhattan Bk., N.Y.	10-1-57	10-1-72	5	Semi-An	"	"	"				
41	Morgan Gty.Tr.Co. of N.Y.	3-15-57	3-15-72	4-3/4	Semi-An	"	"	"				
42	Mfrs.Hanover Tr.Co. of N.Y.	6-15-57	6-15-72	4-3/4	Semi-An	"	"	"				
43	Bowery Savings Bank, N.Y.	10-15-57	9-25-72	5½	Semi-An	"	"	"				
44	Morgan Gty.Tr.Co. of N.Y.	2-15-58	2-15-73	4½	Semi-An	"	"	"				
45	Fidelity Bank	10-1-63	10-1-73	5½	Semi-An	"	"	"				
46	Fidelity Bank	2-17-64	8-15-73	5½	Quarterly	"	"	"				
47	1st Pa.Banking & Trust Co.	3-1-66	6-1-81	5½	Semi-An	"	"	"				
48	Mercantile-Safe Dep.& Tr.Co.	10-1-65	10-1-72	4-7/8	Semi-An	"	"	"				
49	State-Planters Bk.of Com&Tr.	9-1-66	9-1-71	6	Semi-An	"	"	"				
50	Mercantile-Safe Dep.& Tr.Co.	10-1-67	10-1-82	6-5/8	Semi-An	"	"	"				
51	Equitable Trust Co.	6-1-68	6-1-83	7½	Semi-An	"	"	"				
52	Equitable Trust Co.	10-15-68	10-15-83	7	Semi-An	"	"	"				
53	Central Trust Co.	2-1-69	2-1-79	7-1/8	Semi-An	"	"	"				
54	Mercantile-Safe Dep.& Tr.Co.	10-15-69	10-15-84	9½	Semi-An	"	"	"				
55	A - Contingent Interest - Contingent only as to time of payment.											
56	B - No sinking fund provided, but issue matures serially.											
	GRAND TOTAL											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
80 000000			80 000 000	8 668 500	5 440 000	65 891 500			3
120 000000			120 000 000	232 000	45 000	119 723 000			4
25 000000	25000 000								5
15 000000	15000 000								6
6 000000			6 000 000	321 000	2 788 000	2 891 000			7
4 000000			4 000 000	183 000	2 627 000	1 083 000	107 000		8
52 000000	52000 000								9
302 000000	92000 000		210 000 000	9 404 500	10 900 000	189 588 500	107 000	(1)	10
									11
45 000000			45 000 000	13 000 000		29 000 000	3 000 000		12
27 000000			27 000 000			27 000 000			13
72 000000			72 000 000	13 000 000		56 000 000	3 000 000	(2)	14
									15
60 649000			60 649 000	38 633 000	5 254 000	16 762 000			16
32 693000			32 693 000			32 693 000			17
93 342000			93 342 000	38 633 000	5 254 000	49 455 000	(3)		18
									19
25 000000			25 000 000			25 000 000			20
351973			351 973	351 973					21
4 000000			4 000 000	2 600 000		600 000	800 000		22
29 351973			29 351 973	2 951 973		25 600 000	800 000	(5)	23
496 693973	92000 000		404 693 973	63 989 473	16 154 000	320 643 500	3 907 000		24
									25
									26
14 700000			14 700 000	14 700 000					27
1 380000			1 380 000	1 288 000			92 000		28
6 945000			6 945 000	6 482 000			463 000		29
6 870000			6 870 000	6 412 000			458 000		30
10 800000			10 800 000	2 880 000		7 200 000	720 000		31
10 170000			10 170 000	2 034 000		7 458 000	678 000		32
4 725000			4 725 000	315 000		4 095 000	315 000		33
10 530000			10 530 000	702 000		9 126 000	702 000		34
16 740000			16 740 000			15 624 000	1 116 000		35
82 860000			82 860 000	34 813 000		43 503 000	4 544 000	(4)	36
									37
1 093125			1 093 125	1 039 755			53 370		38
945400			945 400	887 301			58 099		39
3 211500			3 211 500	3 167 550			43 950		40
4 139600			4 139 600	4 139 600					41
3 607500			3 607 500	3 545 321			62 179		42
3 554500			3 554 500	3 554 500					43
6 512760			6 512 760	5 985 227		93 349	434 184		44
2 169775			2 169 775	1 426 513		342 512	400 750		45
1 599297			1 599 297	1 182 600		84 697	332 000		46
1 385788			1 385 788	397 606		881 192	106 990		47
1 178629			1 178 629	1 010 253			168 376		48
1 250000			1 250 000	1 250 000					49
3 600000			3 600 000	1 006 963		2 353 037	240 000		50
1 140000			1 140 000			1 140 000			51
1 035000			1 035 000	207 000		759 000	69 000		52
1 025000			1 025 000	205 000		717 500	102 500		53
7 693500			7 693 500	1 025 800		6 154 800	512 900		54
									55
									56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACQUIRED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(a)	(v)	(w)	(x)	(y)			
1	765 - Funded Debt Unmatured								
2	1(a) Mortgage Bonds								
3	1st Cons. Mtge. Bds. Ser. E		2	631	352			2	638 425
4	" C		5	093	028			5	095 272
5	" D								
6	" E								
7	CT&V 1st Mtge. Bds.			115	673			115	755
8	W. Va. & Pgh. 1st Mtge. Bds.			48	998			49	887
9	1st Cons. Mtge. Bds. Ser. F								
10	Total 1(a)		7	889	051			7	899 339
11	2(a) Collateral Trust Bonds								
12	Secured Notes due Apr. 1, 1975		1	580	625			1	616 250
13	Collateral Trust Bonds		2	970	000			2	970 000
14	Total 2(a)		4	550	625			4	536 250
15	3(a) Unsecured Bds. (Deben.)								
16	Conv. Income Bds.			754	290			754	290
17	Conv. 4½% Deben. Ser. A		1	471	185			1	471 185
18	Total 3(a)		2	225	475			2	225 475
19	5 Miscellaneous Obligations								
20	Chesapeake & Ohio Railway Company		2	197	482			2	238 628
21	James Magruder Rea & Hubert K. Arnold			1	783				2 112
22	Mellon National Bank & Trust			108	874			123	584
23	Total 5		2	308	139			2	364 324
24	Total 1, 2, 3 & 5		16	973	290			17	075 338
25	766 - Equipment Obligations								
26	4(a) Equipment Securities								
27	B&O RR Eq. Tr. Ser. GG							16	823
28	" HH			3	910			5	865
29	" II			21	358			29	572
30	" JJ			35	113			36	640
31	" 1967			455	625			465	750
32	" 1968			510	266			529	687
33	" 1970			423	290			428	205
34	" 2nd 1970			933	091			954	281
35	" 1971			301	527				
36	Total 4(a)		2	684	180			2	466 823
37	4(c) Conditional Sales Agreements								
38	Bowery Savings Bank, N. Y. 9-15-57			4	494			5	340
39	Chase Manhattan Bank, N. Y. 9-1-57			4	640			5	795
40	Chase Manhattan Bank, N. Y. 10-1-57			7	550			10	226
41	Morgan Guar. Tr. Co. of N. Y. 3-15-57			4	639			7	899
42	Mfrs. Hanover Tr. Co., N. Y. 6-15-57			11	324			11	817
43	Bowery Savings Bank, N. Y. 10-15-57			7	108			9	656
44	Morgan Guar. Tr. Co. of N. Y. 2-15-58			31	491			39	228
45	Fidelity Bank 10-1-63			52	180			57	863
46	Fidelity Bank 2-17-64			34	205			34	973
47	1st Pa. Banking & Trust Co. 3-1-66			58	578			59	136
48	Mercantile-Safe Deposit & Tr. Co. 10-1-65			14	364			16	417
49	State-Planters Bk. of Comm. & Tr. 9-1-66			6	244			11	244
50	Mercantile-Safe Deposit & Tr. Co. 10-1-67			183	714			187	689
51	Equitable Trust Co. 6-1-68			82	650			82	650
52	Equitable Trust Co. 10-15-68			61	784			62	790
53	Central Trust Co. 2-1-69			59	034			62	077
54	Mercantile-Safe Deposit & Trust Co. 10-15-69			672	006			682	157
55									
56									
57	GRAND TOTAL								

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
										Par value			Purchase price			
	(aa)			(bb)			(cc)			(dd)			(ee)			
	\$			\$			\$			\$			\$			
																1
																2
													183 000		113 460	3
													277 000		136 337	4
																5
													4 000		1 650	6
													88 000		57 590	7
																8
													(1) 552 000		309 037	9
																10
													3 000 000		3 000 000	11
																12
													(2) 3 000 000		3 000 000	13
																14
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																17
																18
Transferred from A/C 769 10-19			25 000 000													19
													70 395		70 395	20
													800 000		800 000	21
(5) 25 000 000			25 000 000										(5) 870 395		870 395	22
			25 000 000										4 422 395		4 179 432	23
																24
																25
													980 000		980 000	26
													92 000		92 000	27
													463 000		463 000	28
													458 000		458 000	29
													720 000		720 000	30
													678 000		678 000	31
													315 000		315 000	32
													702 000		702 000	33
8-25 Purchase of New Equipment-F.D.#26730			16 740 000			16 773 133			17 338							34
(4a) 16 740 000			16 740 000			16 773 133			17 338			4 408 000		4 408 000		35
																36
Balance (50471)													58 300		58 300	37
													63 027		63 027	38
													214 099		214 099	39
													235 276		235 276	40
													248 793		248 793	41
													175 567		175 567	42
													458 499		458 499	43
													413 257		413 257	44
													339 948		339 948	45
													121 757		121 757	46
													168 375		168 375	47
													250 000		250 000	48
													240 000		240 000	49
																50
													69 000		69 000	51
													102 500		102 500	52
													512 900		512 900	53
																54
																55
GRAND TOTAL																56

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	4(c) Conditional Sales Agmt. (continued)											
2	Mercantile-Safe Dep. & Tr.	1-1-70S	1-1-85	10	Semi-An.	No	Yes	No				
3	J. Hancock Life Ins. Co.	12-1-70S	12-1-85	10	Semi-An.	"	"	"				
4	Equitable Trust Co.	4-1-71S	4-1-86	8½	Semi-An.	"	"	"				
5	Chesapeake & Ohio Rwy. Co.	7-23-68S	10-23-71	Various	Semi-An.	"	"	"				
6	Chesapeake & Ohio Rwy. Co.	11-15-65S	7-1-72	4-5/8	Semi-An.	"	"	"				
7	Chesapeake & Ohio Rwy. Co.	12-1-67S	5-1-78	Various	Semi-An.	"	"	"				
8	Chesapeake & Ohio Rwy. Co.	4-1-68S	12-1-76	Various	Semi-An.	"	"	"				
9	Chesapeake & Ohio Rwy. Co.	4-23-68S	6-4-71	3-3/8	Semi-An.	"	"	"				
10	Chesapeake & Ohio Rwy. Co.	8-1-68S	9-1-78	Various	Semi-An.	"	"	"				
11	Chesapeake & Ohio Rwy. Co.	11-1-70S	5-1-81	Various	Semi-An.	"	"	"				
12	Chesapeake & Ohio Rwy. Co.	1-1-71S	5-1-81	Various	Semi-An.	"	"	"				
13	Railease, Inc.	11-15-65S	7-1-72	4-5/8	Semi-An.	"	"	"				
14	Railease, Inc.	6-1-64S	5-1-71	4½	Semi-An.	"	"	"				
15	Total 4(c)											
16	Total 4(a) and (c)											
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GRAND TOTAL										XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
Total amount nominally and actually issued (m)	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M" (n)	Canceled (o)	Total amount actually issued (p)	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M" (r)	Unmatured (accounts 765, 766, and 767) (s)		Unmatured (account 764) (t)		Matured and no provision made for payment (account 768) (u)		
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
7 650000			7 650 000	510 000		6 630 000		510000			1	
1 623786			1 623 786			1 623 786					2	
2 821000			2 821 000			2 632 933		188067			3	
2 065500	X		2 065 500	2 065 500							4	
1 190969			1 190 969	1 037 864				153105			5	
5 252599			5 252 599	2 520 752		2 133 939		597908			6	
1 695840			1 695 840	825 712		670 800		199328			7	
351135	X		351 135	351 135							8	
13 963545			13 963 545	6 737 049		6 157 932	1 068564				9	
7 497830			7 497 830	784 850		5 928 130	784850				10	
3 450279			3 450 279			2 906 824	543455				11	
4 494069			4 494 069	3 926 312			567757				12	
2 460000	X		2 460 000	2 460 000							13	
99 657926			99 657 926	51 250 163	(13)	41 210 431	7 197332				14	
182 517926			182 517 926	86 063 163		84 713 431	11 741332				15	
											16	
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679 211 899	92 000000		587 211 899	150 052 636	16 154 000	405 356 931	15 648 332				56	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default
		Charged to income			Charged to investment accounts			Amount of interest paid during year		
		(v)	(w)	(x)	(y)	(z)	(aa)			
(a)										
1	4(c) Conditional Sales Agmt. (continued)									
2	Mercantile-Safe Dep. & Tr. 1-1-70	714	000					739	500	
3	J. Hancock Life Ins. Co. 12-1-70	162	830					149	298	
4	Equitable Trust Co. 4-1-71	157	192					97	246	
5	Chesapeake & Ohio Rwy. Co. 7-23-68	7	792					9	572	
6	Chesapeake & Ohio Rwy. Co. 11-15-65	11	031					14	992	
7	Chesapeake & Ohio Rwy. Co. 12-1-67	156	568					161	654	
8	Chesapeake & Ohio Rwy. Co. 4-1-68	1	267					1	481	
9	Chesapeake & Ohio Rwy. Co. 4-23-68	52	342					53	706	
10	Chesapeake & Ohio Rwy. Co. 8-1-68	359	193					368	038	
11	Chesapeake & Ohio Rwy. Co. 11-1-70	514	666					383	269	
12	Chesapeake & Ohio Rwy. Co. 1-1-71	163	142					68	329	
13	Railease, Inc. 11-15-65	41	255					56	330	
14	Railease, Inc. 6-1-64	3	075					4	613	
15	Total 4(c)	3	640	358				3	454	985
16	Total 4(a) and (c)	6	324	538				5	921	808
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
										Par value			Purchase price			
	(aa)			(bb)			(cc)			(dd)			(ee)			
	\$			\$			\$			\$			\$			
													510 000		510 000	1
Purchase of New Equipment	8.50	2	821 000	2	815 175		5	825								2
Transferred from A/C 769	4.625		154 625										243 865		243 865	3
Transferred from A/C 769	5.50	2	782 753										171 269		171 269	4
Transferred from A/C 769	3.375		886 928										651 150		651 150	5
Transferred from A/C 769													216 128		216 128	6
Transferred from A/C 769	4.80	7	251 347										87 784		87 784	7
Transferred from A/C 769	7.50	7	497 830										1 094 583	1	094 583	8
Transferred from A/C 769	6.75	3	450 279										784 850		784 850	9
Transferred from A/C 769	4.625		577 642													10
Transferred from A/C 769	(		205 000)										651 895		651 895	11
													205 000		205 000	12
		25	217 404	2	815 175		5	825	8	287 822	✓	8	287 822			13
40 20.6.34		41	957 404	19	588 308		23	163	12	695 822		12	695 822			14
																15
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Page 237, Line 35, Col. (cc)																22
Premium \$50,471																23
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GRAND TOTAL	66	957 404	19	588 308			23 163	17	118 217	16	875	254				56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)				Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
		Diesel Units	Freight Hopper	Train Box	Cars Other Trailers				
1	Equip. Trust Series HH		200			1,736	706	356	706
2	" " " II	14		800		9,397	185	2,452	185
3	" " " JJ		1,000			8,600	000	1,730	000
4	" " " 1967	13	250	290	50	13,073	101	2,614	620
5	" " " 1968				1,000	12,525	000	2,355	000
6	" " " 1970				438	5,601	582	1,120	316
7	" " " 2nd 1970	5	108	240	430	12,919	148	2,583	830
8	" " " 1971	65	300			20,965	826	4,225	826
9	Cond. Sales Agmt. 9-15-57		125			1,121	874	28	749
10	" " " 9-1-57		100			971	501	26	101
11	" " " 10-1-57			500		4,032	000	800	500
12	" " " 3-15-57		1,000			5,240	000	1,100	400
13	" " " 6-15-57				500	4,232	500	625	000
14	" " " 2-15-58		750			6,512	760	-	
15	" " " 10-1-63	*	692			3,688	360	1,518	585
16	" " " 2-17-64	*	683			3,949	106	2,349	809
17	" " " 3-1-66	*	299			1,883	700	497	912
18	" " " 10-1-65			300		1,178	629	-	
19	" " " 10-1-67			225		3,658	000	58	000
20	" " " 6-1-68		10		50	1,148	218	8	218
21	" " " 10-15-68			42		1,035	908	-	
22	" " " 2-1-69				100	1,025	000	-	
23	" " " 10-15-69		100		500	7,720	174	26	674
24	" " " 1-1-70		36	234	100	7,813	908	163	908
25	" " " 12-1-70		100			1,623	786	-	
26	" " " 4-1-71			115		2,829	510	8	510
27	Agreement dated 11-15-65		750			3,975	000	2,784	031
28	" " " 12-1-67		1,500			7,971	475	2,718	876
29	" " " 4-1-68		500			2,665	185	969	345
30	" " " 8-1-68		2,500			13,963	545	-	
31	" " " 11-1-70		1,800			12,496	384	4,998	554
32	" " " 1-1-71		1,000			5,750	465	2,300	186
33	" " " 11-15-65		2,730			14,469	000	9,971	931
34						115	715	29	877
35						85,837	191	29	877
36						2,1076	359	7,307	250
37						13,769	109		
38									
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100									

*Equipment obligations assumed under agreement dated July 1, 1963, covering purchase of equipment formerly under lease.

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	None	\$		\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period, or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year	All years to date	On account of current year	On account of prior years	Total		
	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	\$	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
		%	\$			\$			\$			\$		
1	Raillease, Inc.	Various		372	642			-						
2	C&O Railway - Equipment	Various	24	323	948			-						
3	C&O Railway - Note	10.1875	25	000	000			-						
4														
5														
6														
7														
8														
9														
10		TOTAL	49	696	590			-						

NOTES AND REMARKS

Balance in A/C 769 at beginning of year was transferred to A/C's 765 - 766 during the year.
See Schedule 218, p. 237 and p. 237D, column (aa).

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	759	Personal injury claims payable within one year	3	300	000
2		Loss and damage claims payable within one year	3	300	000
3		Overcharge claims payable within one year	2	900	000
4		AMTRAK related expenses payable within one year	1	261	000
5		Employees' vacations	14	734	908
6		Travel expenses		209	000
7		Other accrued operating expenses	4	179	711
8		Equipment rents	10	283	827
9		Foreign cars destroyed on B&O and repairs to B&O cars on			
10		foreign lines	1	785	432
11		Due to affiliated companies	1	100	684
12		Materials and supplies	2	373	895
13		Due to C&O Railway	1	450	339
14		Deposits for construction of side tracks		164	038
15		Interest and dividends - Leased lines		136	982
16		Joint facility expenses and rents	3	473	253
17		Accruals for anticipated wage increases	5	322	524
18		Accrued equipment lease payments	6	190	146
19		Unreported freight revenue due to foreign lines	18	337	250
20		Absorbed terminal expense	2	959	610
21		Other items, each less than \$100,000		280	481
22		Total	83	725	080
23	763	Prepaid charges in transit	11	521	732
24		Due to AMTRAK	1	581	975
25		Other items, each less than \$100,000		26	558
26		Total	13	130	265
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes	TOTAL (account 760)								
2	Railway property State and local taxes (532)		242	094	6	683	669	13	228	989
3	Old-age retirement (532)				1	852	666	1	852	666
4	Unemployment insurance (532)					902	000		902	000
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)	(		794)	(	56	622)	(	56	216
7	All other taxes					2	359		2	318
8		TOTAL (account 761)								
			241	300	9	384	072	15	929	757

NOTES AND REMARKS

Note: Column (d) includes the following items applicable to year 1972:

Line	Accrual	Payment	Net
2	\$ 6,303,714	\$ 488	\$ 6,303,226
6	1,200	-	1,200
7	(41)	-	(41)
	\$ 6,304,873	\$ 488	\$ 6,304,385

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225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	771	B&O annuity plan and supplemental pension plan - prior service costs	\$ 42	842	552
2		Constructive service reserve		548	053
3		Other items, each less than \$100,000		20	630
4		Total	43	411	235
5	774	Personal injury claims	2	352	905
6		Loss and damage claims		772	722
7		Overcharge claims	1	743	443
8		Provision for loss on termination of passenger operations	7	858	836
9		Total	12	727	906
10	782	Side track deposits refundable	5	333	686
11		Amounts deposited as guarantees		143	507
12		Separation allowances reimbursed		378	971
13		Equipment received not paid for	1	557	087
14		Accrued credit lease deferred payments	3	123	247
15		Contribution payable to Amtrak	2	151	061
16		Other items, each less than \$100,000		184	437
17		Total	12	871	996
18	784	Estimated cost to remove retired tracks		553	611
19		Equipment sold or destroyed - clearing account		148	528
20		Belleville, Ohio - Flood control project		255	845
21		Hannibal, West Virginia - Flood control project		707	000
22		Other items, each less than \$100,000		81	837
23		Total	1	746	821
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK													
Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Dividend rate specified in contract	Total amount of accumulated dividends		CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
												Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	6-22-1898	\$100	(A)									
2		4-10-1899	100										
3		2- 8-1901	100										
4		11-14-1901	100										
5		5-11-1902	100										
6		4-13-1906	100										
7		1- 9-1913	100										
8		6- 9-1927	100										
9		4-17-1929	100										
10		1-15-1930	100										
11	Preferred	9-13-1939	100	(A)									
12		6-22-1898	100										
13		4-10-1899	100										
14		(Special	12- 5-1823										100
15	Washington Branch)	12- 5-1836	100										
16	Debenture												
17													
18	Total		XXXX	XXXX			XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK							STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized	Authorized	NOMINALLY ISSUED AND		Actually issued	REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
1	\$ 35,000,000	\$ 35,000,000	\$ 3,557	\$	\$ 34,996,443	\$	\$	349,954.43	\$34,996,443	\$
2	10,000,000	10,000,000			10,000,000			100,000	10,000,000	
3	15,000,000	15,000,000			15,000,000			150,000	15,000,000	
4	40,000,000	40,000,000	3,150		39,996,850			399,968.50	39,996,850	
5	25,000,000	25,000,000			25,000,000			250,000	25,000,000	
6	27,750,000	27,750,000	45		27,749,955			277,499.55	27,749,955	
7	57,500,000	57,500,000			57,500,000			575,000	57,500,000	
8	5,309,400	5,309,400			5,309,400			53,094	5,309,400	
9	40,742,700	40,742,700			40,742,700		1,600,200	391,425	39,142,500	
10	52,525,800									
11	270,779,700									
12	40,000,000	40,000,000	19		39,999,981		69	399,993.12	39,999,912	
13	20,000,000	20,000,000			20,000,000		105	199,998.95	19,999,895	
14	1,500,000	1,500,000			1,500,000		P 1,500,000			
15	150,000	150,000			150,000		P 150,000			
16										
17										
18	641,257,600	317,952,100	6,771		317,945,329		3,250,374	3,146,949.55	314,694,955	

*State the class of capital stock covered by the receipts.

(A) NOT TO EXCEED 4% PER ANNUM

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR								
	(a)	Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)			
		(b)	(c)	(d)			(e)			
1	None				\$			\$		
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16					TOTAL					

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks				
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (A)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price			
	(f)			(g)			(h)			(i)				(j)			(k)
	\$			\$			\$			\$				\$			
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
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13																	
14																	
15																	

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		796. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$	3	355	721	\$	477 460
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x						
13	Balance at close of year.....	x x x	\$	3	355	721	\$	477 460

232. RETAINED INCOME--APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income--Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds--.....									
35	Miscellaneous fund reserves.....									
36	Retained income--Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		None			None			None	

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	None			
2				
3				
4				
5				
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	BALTIMORE BELT RR			BALTIMORE & OHIO CONNECTING R.R.			BALTIMORE & OHIO R.R. IN PENNA.			BALTIMORE & PHILA. R. R.						
		Md.			Ill.			Pa.			Pa.						
1	Mileage owned:							X									
2	Road, State of _____		7	32	7	111.	2	29	2	Pa.	227	55	7	Pa.	15	57	6
3	Road, State of _____									Md.	2	70	3	Del.	34	35	4
4	Road, State of _____																
5	Second and additional main tracks		3	59	4		2	29	3		148	13	8		1	70	2
6	Passing tracks, cross-overs, and turn-outs		0	22	-						42	91	3		8	01	8
7	Way switching tracks										25	17	5		6	37	6
8	Yard switching tracks		6	73	7		0	02	-		125	97	6		24	25	4
9	Road and equipment property:		17	86	8		4	60	5		572	43	2		90	25	0
10	Road	8	227	889		624	553	49	223	464	10	024	277				
11	Equipment																
12	General expenditures									163	939			46	411		
13	Other property accounts*																
14	Total (account 731)	8	227	889		624	553	49	387	403	10	070	688				
15	Improvements on leased property:																
16	Road																
17	Equipment																
18	General expenditures																
19	Total (account 732)																
20	Depreciation and amortization (accounts 735, 736, and 785)	(	566	055)	(	67	770)	(	6	331	989)	(	1	362	474)		
21	Capital stock (account 791)	3	500	000		200	000	2	027	538		4	999	550			
22	Funded debt unmatured (account 765)																
23	Debt in default (account 768)																
24	Amounts payable to affiliated companies (account 769)	7	355	080					47	508	985		6	820	402		

Line No.	Item	CHEAT HAVEN & BRUCETON R.R.			DAYTON AND UNION R.R.			FAIRMONT, MORGANTHAU & PITTSBURGH RR CO.			INDIAN CREEK VALLEY R.R.					
		Ohio			Ohio			Pa.			Pa.					
1	Mileage owned:															
2	Road, State of _____				Ohio	19	92	0	Pa.	32	05	2	Pa.	17	43	8
3	Road, State of _____								W. Va.	38	02	8				
4	Road, State of _____															
5	Second and additional main tracks									9	43	9				
6	Passing tracks, cross-overs, and turn-outs															
7	Way switching tracks					2	03	2		11	66	2		0	44	-
8	Yard switching tracks					0	14	-		2	77	3				
9	Road and equipment property:					22	09	2		93	93	4		17	87	8
10	Road					552	920			5	607	045		431	770	
11	Equipment															
12	General expenditures															
13	Other property accounts*									503						
14	Total (account 731)					552	920			5	607	548		431	770	
15	Improvements on leased property:															
16	Road															
17	Equipment															
18	General expenditures															
19	Total (account 732)															
20	Depreciation and amortization (accounts 735, 736, and 785)					3	317	(		526	567)	(		28	217)	
21	Capital stock (account 791)		75	000		86	300			500	000			130	000	
22	Funded debt unmatured (account 765)															
23	Debt in default (account 768)															
24	Amounts payable to affiliated companies (account 769)		280	471)	(	53	033)			5	282	555		748	166	

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

X - Includes jointly owned mileage.

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	LANCASTER, CECIL & SOUTHERN R. R.	METROPOLITAN SOUTHERN R. R.	PHILA. PERISH. PROD. TERML. CO.	PITTSBURG & WESTERN R.R.
1	Mileage owned:				
2	Road, State of _____		Md. 6 687		Pa. 207 037
3	Road, State of _____				
4	Road, State of _____				
5	Second and additional main tracks				66 296
6	Passing tracks, cross-overs, and turn-outs			0 03	29 099
7	Way switching tracks	1 58 2	1 25 1		11 602
8	Yard switching tracks			4 21	52 973
9	Road and equipment property:				
10	Road	50 261	629 749	2 390 929	27 253 307
11	Equipment				
12	General expenditures				
13	Other property accounts*				11 489
14	Total (account 731)	50 261	629 749	2 390 929	27 264 796
15	Improvements on leased property:				
16	Road				
17	Equipment				
18	General expenditures				
19	Total (account 732)				
20	Depreciation and amortization (accounts 735, 736, and 785)	25 067	(95 917)	(679 408)	(3 744 897)
21	Capital stock (account 791)	200 000	1 200 000	50 000	7 440 000
22	Funded debt unmatured (account 765)				
23	Debt in default (account 768)				
24	Amounts payable to affiliated companies (account 769)	129 008	1 470 830	3 865 478	28 415 359

Line No.	Item	MEMPHIS BRANCH R.R.	SCHUYLKILL RIVER EAST SIDE R. R.	WASHINGTON & WESTERN MO. R.R.	WASHINGTON COUNTY R. R.
1	Mileage owned:				
2	Road, State of _____	Pa. 17 217	13 X 3 784	D.C. 3 674	Md. 27 267
3	Road, State of _____				
4	Road, State of _____				
5	Second and additional main tracks		5 48 5	0 02 -	
6	Passing tracks, cross-overs, and turn-outs	0 05 -	1 97 2	0 23 -	0 02 -
7	Way switching tracks	11 06 1			0 511
8	Yard switching tracks		55 245 - 5		3 073
9	Road and equipment property:				
10	Road	1 689 091	12 060 535	342 939	1 243 402
11	Equipment		441 451		
12	General expenditures		12 501 986		
13	Other property accounts*		2 231		
14	Total (account 731)	1 689 091	12 062 766	342 939	1 243 402
15	Improvements on leased property:				
16	Road		441 451		
17	Equipment				
18	General expenditures				
19	Total (account 732)		441 451		
20	Depreciation and amortization (accounts 735, 736, and 785)	(28 238)	(1 605 696)	(28 068)	(102 774)
21	Capital stock (account 791)	250 000	2 500 000	100 000	982 680
22	Funded debt unmatured (account 765)				
23	Debt in default (account 768)				
24	Amounts payable to affiliated companies (account 769)	1 634 933	9 852 789		177 278

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

X - Includes jointly owned mileage.

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	WHEELING, PITTS. & BALTO. R. R.			WINCHESTER & POTOMAC R. R.			WINCHESTER & STRASSBURG R. R.		
		Pa.	48	108	W.Va.	21	20	Va.	18	929
1	Mileage owned:									
2	Road, State of _____	W.Va.	14	39	4	11	29			
3	Road, State of _____									
4	Road, State of _____									
5	Second and additional main tracks		18	77	9					
6	Passing tracks, cross-overs, and turn-outs		5.20	4	406	0	78	1	1	121
7	Way switching tracks		7	01	7	3	87	4	1	
8	Yard switching tracks		4.18	53	79	4	5	82	6	3
9	Road and equipment property:									
10	Road		11	739	437	1	799	483	813	523
11	Equipment									
12	General expenditures									
13	Other property accounts*		1	233						
14	Total (account 731)		11	740	470	1	799	483	813	523
15	Improvements on leased property:									
16	Road									
17	Equipment									
18	General expenditures									
19	Total (account 732)									
20	Depreciation and amortization (accounts 735, 736, and 785)	(	1	820	672)	(	170	022)	(	74
21	Capital stock (account 791)		5	500	000		180	000		600
22	Funded debt unmatured (account 765)									053)
23	Debt in default (account 748)									000
24	Amounts payable to affiliated companies (account 769)		9	775	608		776	236		49

Line No.	Item									
1	Mileage owned:									
2	Road, State of _____		777	35	7					
3	Road, State of _____									
4	Road, State of _____									
5	Second and additional main tracks		246	68	7	cols	F+G			
6	Passing tracks, cross-overs, and turn-outs		99	12	9					
7	Way switching tracks		82	86	3-1					
8	Yard switching tracks		289	94	6-5					
9	Road and equipment property:		1	495	95	6-6				
10	Road					132	755	096		
11	Equipment									
12	General expenditures									
13	Other property accounts*						225	606		
14	Total (account 731)					132	980	702		
15	Improvements on leased property:									
16	Road									
17	Equipment									
18	General expenditures									
19	Total (account 732)									
20	Depreciation and amortization (accounts 735, 736, and 785)					16	525	025		
21	Capital stock (account 791)					30	471	068		
22	Funded debt unmatured (account 765)									
23	Debt in default (account 768)									
24	Amounts payable to affiliated companies (account 769)					119	655	571		

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

X - Includes jointly owned mileage.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	495	811	770	479	190	401			
4	(531) Railway operating expenses (p. 310)	375	212	415	368	563	911			
5	Net revenue from railway operations	120	599	355	110	626	490			
6	(532) Railway tax accruals (p. 316)	34	167	484	34	669	356			
7	Railway operating income	86	431	871	75	957	434			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)	3	018	568	4	947	045			
11	(505) Rent from passenger-train cars (p. 320)		44	699		130	525			
12	(506) Rent from floating equipment	(	6	867)		1	800			
13	(507) Rent from work equipment		58	064		43	831			
14	(508) Joint facility rent income	1	789	459	1	788	297			
15	Total rent income	4	903	923	6	911	493			
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	46	784	086	47	462	681			
18	(537) Rent for locomotives (p. 320)	10	845	831	11	469	640			
19	(538) Rent for passenger-train cars (p. 320)		237	614		625	312			
20	(539) Rent for floating equipment		28	474		39	549			
21	(540) Rent for work equipment		396	228		360	681			
22	(541) Joint facility rents	3	946	068	4	049	427			
23	Total rents payable	62	238	301	64	007	290			
24	Net rents (lines 15, 23)	(	57	334	(	57	095	792)		
25	Net railway operating income (lines 7, 24)	29	097	493	18	861	642			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)		139	623		156	856			
29	(510) Miscellaneous rent income (p. 317)	2	596	513	2	529	537			
30	(511) Income from nonoperating property (p. 231)		532	313		462	860			
31	(512) Separately operated properties—Profit (p. 318)					173	661			
32	(513) Dividend income	1	329	478	3	939	026			
33	(514) Interest income	1	643	447	3	337	806			
34	(516) Income from sinking and other reserve funds		109	843		279	135			
35	(517) Release of premiums on funded debt		13	086						
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	3	347	055	6	988	298			
38	Total other income	9	711	358	17	867	179			
39	Total income (lines 25, 38)	38	808	851	36	728	821			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		365	780		428	629			
44	(544) Miscellaneous tax accruals (p. 231)		242	821		218	190			
45	(545) Separately operated properties—Loss (p. 318)		199	512		134	117			
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)	3	466	922	1	430	323			
49	Total miscellaneous deductions	4	275	035	2	211	259			
50	Income available for fixed charges (lines 39, 49)	34	533	816	34	517	562			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL LINE, INCLUDING WATER TRANSFERS																		Other items not related to either freight or to passenger and allied services (k)			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)						
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
493	673	913	xx	xx	xx	493	673	913	2	137	857	xx	xx	xx	2	137	857	xx	xx	xx	2
292	026	645	76	175	987	368	202	632	5	855	635	1	154	148	7	009	783				3
xx	xx	xx	xx	xx	xx	125	471	281	xx	xx	xx	xx	xx	xx	(4	871	926)				4
18	615	330	15	088	288	33	703	618		179	292		284	574		463	866				5
xx	xx	xx	xx	xx	xx	91	767	663	xx	xx	xx	xx	xx	xx	(5	335	792				6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
2	599	226				2	599	226		419	342				419	342					8
										44	699				44	699					9
(	6	867)				(	6	867)													10
	58	064					58	064													11
1	421	206		308	339	1	729	545		56	011		3	903		59	914				12
xx	xx	xx	xx	xx	xx	4	379	968	xx	xx	xx	xx	xx	xx		523	955				13
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
46	784	086				46	784	086													15
10	708	294				10	708	294		137	537				137	537					16
										237	614				237	614					17
	28	474					28	474													18
	396	228					396	228													19
3	236	860		333	296	3	570	156		344	711		31	201		375	912				20
xx	xx	xx	xx	xx	xx	61	487	238	xx	xx	xx	xx	xx	xx		751	063				21
xx	xx	xx	xx	xx	xx	(57	107	270)	xx	xx	xx	xx	xx	xx	(	227	108)				22
xx	xx	xx	xx	xx	xx	34	660	393	xx	xx	xx	xx	xx	xx	(5	562	900)				23

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321).....		773	297		733	594			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest net in default.....	22	501	685	19	472	451			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		335	381		226	194			
57	(548) Amortization of discount on funded debt.....		263	495		328	113			
58	Total fixed charges.....	23	873	858	20	760	352			
59	Income after fixed charges (lines 50, 58).....	10	659	958	13	757	210			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....		754	290		754	290			
63	Ordinary income (lines 59, 62).....	9	905	668	13	002	920			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(579) Extraordinary items - Net Credit (Debit)(p. 323).....	(44	079	124)	(5	850	266)			
66	(580) Prior period items - Net Credit (Debit)(p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items-- Debit (Credit)(p. 323).....		-			-				
68	Total extraordinary and prior period items - Credit (Debit)....	(44	079	124)	(5	850	266)			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(34	173	456)	7	152	654			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 390, page 323.

(1) Respondent is obligated under lease agreements on equipment, pier properties and principal office facilities with aggregate minimum rentals as follows:

	(Millions)	
	Leases with Railease, Incorporated	Leases with Others
1972 - 1976	\$90	\$50
1977 - 1981	56	33
1982 - 1986	7	18
Thereafter	-	1

Respondent has leased from Railease, Incorporated (a wholly-owned subsidiary of The Chesapeake and Ohio Railway Company) equipment costing \$193 million.

Respondent is contingently liable as guarantor individually and jointly with others of certain obligations of Trailer Train Company and other companies amounting to approximately \$128 million at December 31, 1971. Of such amount \$16 million was applicable to respondent assuming no default by the other guarantors.

(2) Respondent's share of accumulated undistributed losses since acquisition of unconsolidated affiliated companies aggregated approximately \$56 million at December 31, 1971.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	34	173	456	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	34	173	456	
11	Net increase during year* -----	(34	173	456)	
12	Balance at beginning of year (p. 201)* -----	317	198	728	
13	Balance at end of year (carried to p. 201)* -----	283	625	272	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	None ✓			\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION--RAIL LINE	\$		\$		\$		\$						
1	(101) Freight*	474	227	777	474	227	777	--	--	xx	xx	xx		
2	(102) Passenger*	1	100	673	--	--	--	1	100	673	xx	xx	xx	
3	(103) Baggage		2	747	--	--	--		2	747	xx	xx	xx	
4	(104) Sleeping car		93	459	--	--	--		93	459	xx	xx	xx	
5	(105) Parlor and chair car		--	--	--	--	--		--	--	xx	xx	xx	
6	(106) Mail	2	322	579	1	634	454		688	125	xx	xx	xx	
7	(107) Express		840	763		840	763		--	--	xx	xx	xx	
8	(108) Other passenger-train†			505	--	--	--			505	xx	xx	xx	
9	(109) Milk		--	--	--	--	--		--	--	xx	xx	xx	
10	(110) Switching*	4	464	988	4	462	012		2	976	xx	xx	xx	
11	(113) Water transfers		41	306		41	306		--	--				
12	Total rail-line transportation revenue	483	054	797	481	206	312	1	888	485				
	INCIDENTAL													
13	(131) Dining and buffet		45	661	--	--	--		45	661	xx	xx	xx	
14	(132) Hotel and restaurant		--	--	--	--	--		--	--				
15	(133) Station, train, and boat privileges		20	416	--	--	--		20	416				
16	(135) Storage--Freight		332	827		332	827	xx	xx	xx	xx	xx	xx	
17	(137) Demurrage	5	982	677	5	982	677	xx	xx	xx	xx	xx	xx	
18	(138) Communication		--	--	--	--	--		--	--				
19	(139) Grain elevator		--	--	--	--	--	xx	xx	xx	xx	xx	xx	
20	(141) Power		--	--	--	--	--		--	--				
21	(142) Rents of buildings and other property		531	143		527	851		3	292				
22	(143) Miscellaneous	2	816	500	2	814	786		1	714				
23	Total incidental operating revenue	9	729	224	9	658	141		71	063				
	JOINT FACILITY													
24	(151) Joint facility--Cr	3	246	801	3	268	512		178	269				
25	(152) Joint facility--Dr		259	052		259	052		--	--				
26	Total joint facility operating revenue	2	987	749	2	809	460		178	289				
27	Total railway operating revenues	495	811	770	493	673	913	2	137	857				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for--

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 2,489,175

(a) Of the amount reported for item A. 1, 0 % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one): Actual (X) Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 18,932,297

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ 16,240

(a) Payments for transportation of persons: \$ --

(b) Payments for transportation of freight shipments: \$ --

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE--Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 301, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 213,183

2. Charges for service for the protection against cold: \$ 12,415

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES			
1	(201) Superintendence.....	5	124	548
2	(202) Roadway maintenance—Yard switching tracks.....		284	048
3	Roadway maintenance—Way switching tracks.....		114	743
4	Roadway maintenance—Running tracks.....	3	493	534
5	(206) Tunnels and subways—Yard switching tracks.....			
6	Tunnels and subways—Way switching tracks.....			
7	Tunnels and subways—Running tracks.....		473	255
8	(208) Bridges, trestles, and culverts—Yard switching tracks.....		126	903
9	Bridges, trestles, and culverts—Way switching tracks.....		74	982
10	Bridges, trestles, and culverts—Running tracks.....	2	282	996
11	(210) Elevated structures—Yard switching tracks.....			
12	Elevated structures—Way switching tracks.....			
13	Elevated structures—Running tracks.....			
14	(212) Ties—Yard switching tracks.....		228	181
15	Ties—Way switching tracks.....		109	535
16	Ties—Running tracks.....	3	334	947
17	(214) Rails—Yard switching tracks.....		91	850
18	Rails—Way switching tracks.....		82	252
19	Rails—Running tracks.....	2	504	292
20	(216) Other track material—Yard switching tracks.....		272	869
21	Other track material—Way switching tracks.....		118	818
22	Other track material—Running tracks.....	3	617	601
23	(218) Ballast—Yard switching tracks.....		12	437
24	Ballast—Way switching tracks.....		50	936
25	Ballast—Running tracks.....	1	550	829
26	(220) Track laying and surfacing—Yard switching tracks.....	1	107	905
27	Track laying and surfacing—Way switching tracks.....		405	374
28	Track laying and surfacing—Running tracks.....	12	342	244
29	(221) Fences, snowsheds, and signs—Yard switching tracks.....		1	600
30	Fences, snowsheds, and signs—Way switching tracks.....		3	533
31	Fences, snowsheds, and signs—Running tracks.....		107	555
32	(227) Station and office buildings.....	1	083	625
33	(229) Roadway buildings.....		434	231
34	(231) Water stations.....		44	652
35	(233) Fuel stations.....		87	266
36	(235) Shops and engine houses.....		924	204
37	(237) Grain elevators.....			
38	(239) Storage warehouses.....		48	942
39	(241) Wharves and docks.....	(	6	569)
40	(243) Coal and ore wharves.....		603	534
41	(244) TOFC/COFC terminals.....		118	515
42	(247) Communication systems.....	1	892	985
43	(249) Signals and interlockers.....	4	809	415
44	(253) Power plants.....		14	081
45	(257) Power-transmission systems.....		225	421
46	(265) Miscellaneous structures.....		222	513
47	(266) Road property—Depreciation (p. 312).....	6	731	969
48	(267) Retirements—Road (p. 312).....	(	335	577)
49	(269) Roadway machines.....	2	263	699
50				
51				
52				
53			xx	xx

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	10	133	5	105	209	5	115	342				9	206	9	206					1	
	268	571		14	876		283	447					601		601					2	
	114	743					114	743												3	
1	870	460	1	616	095	3	486	555				6	979	6	979					4	
																				5	
	295	236		177	254		472	490					765		765					6	
	51	615		72	367		123	982				2	921	2	921					7	
	74	982					74	982												8	
1	264	850	1	013	768	2	278	618				4	378	4	378					9	
																				10	
	209	532		17	925		227	457					724		724					11	
	109	535					109	535												12	
1	745	894	1	582	220	3	328	114				6	833	6	833					13	
	91	484			352		91	836					14		14					14	
	82	252					82	252												15	
1	728	198		772	757	2	500	955				3	337	3	337					16	
	262	974		9	511		272	485					384		384					17	
	118	818					118	818												18	
1	850	058	1	759	943	3	610	001				7	600	7	600					19	
	11	026		1	356		12	382					55		55					20	
	50	936					50	936												21	
	645	349		901	586	1	546	935				3	894	3	894					22	
1	071	674		34	825	1	106	499				1	406	1	406					23	
	405	374					405	374												24	
10	498	590	1	835	726	12	334	316				7	928	7	928					25	
	452			1	103		1	555					45		45					26	
	3	533					3	533												27	
	61	797		45	561		107	358					197		197					28	
	640	174		442	920	1	083	094		309			222		531					29	
	234	346		199	585		433	931					300		300					30	
	44	652					44	652												31	
	52	569		33	493		86	062				1	204	1	204					32	
	614	498		302	149		916	647				7	557	7	557					33	
																				34	
	48	942					48	942												35	
(	6	569)				(	6	569)												36
	603	534					603	534												37	
	118	515					118	515												38	
	549	827	1	325	831	1	875	658				17	327	17	327					39	
2	649	402	2	134	957	4	784	359				25	056	25	056					40	
	14	081					14	081												41	
	160	820		64	323		225	143					278		278					42	
	81	879		140	029		221	908					605		605					43	
2	761	492	3	933	285	6	694	777	14	226		22	966	37	192					44	
(	332	856)	(	2	695)	(	335	551)				(	26)	(	26)					45
1	199	162	1	062	940	2	262	102				1	597	1	597					46	
																				47	
																				48	
																				49	
																				50	
																				51	
																				52	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property		360	748
55	(271) Small tools and supplies	1	959	822
56	(272) Removing snow, ice, and sand		727	068
57	(273) Public improvements—Maintenance		796	325
58	(274) Injuries to persons		524	662
59	(275) Insurance		152	894
60	(276) Stationery and printing		168	797
61	(277) Employees' health and welfare benefits	1	682	196
62	(281) Right-of-way expenses			957
63	(282) Other expenses		73	413
64	(278) Maintaining joint tracks, yards, and other facilities—Dr	2	701	810
65	(279) Maintaining joint tracks, yards, and other facilities—Cr	(1	263	551)
66	Total—All road property depreciation (account 266)	6	731	969
67	Total—All other maintenance of way and structures accounts	58	233	845
68	Total maintenance of way and structures	64	965	814
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence	4	287	365
70	(302) Shop machinery	1	103	033
71	(304) Power-plant machinery		321	045
72	(305) Shop and power-plant machinery—Depreciation (p. 314)		246	090
73	(306) Dismantling retired shop and power-plant machinery		4	671
74	(311) Locomotives—Repairs, Diesel locomotives—Yard	6	332	712
75	Locomotives—Repairs, Diesel locomotives—Other	17	320	854
76	Locomotives—Repairs, Other than Diesel—Yard			
77	Locomotives—Repairs, Other than Diesel—Other			
78	(314) Freight-train cars—Repairs*	31	016	642
79	(317) Passenger-train cars—Repairs		931	555
80	(318) Highway revenue equipment—Repairs	1	373	128
81	(323) Floating equipment—Repairs		232	743
82	(326) Work equipment—Repairs		518	123
83	(328) Miscellaneous equipment—Repairs		820	019
84	(329) Dismantling retired equipment		5	769
85	(330) Retirements—Equipment (p. 314)	(	155	528)
86	(331) Equipment—Depreciation (p. 314)	11	244	801
87	(332) Injuries to persons		613	344
88	(333) Insurance		500	675
89	(334) Stationery and printing		244	005
90	(335) Employees' health and welfare benefits	2	314	738
91	(339) Other expenses		251	922
92	(336) Joint maintenance of equipment expenses—Dr		636	852
93	(337) Joint maintenance of equipment expenses—Cr	(	321	127)
94	Total—All equipment depreciation (accounts 305 and 331)	11	490	891
95	Total—All other maintenance of equipment accounts	68	352	540
96	Total maintenance of equipment	79	843	431
TRAFFIC				
97	(351) Superintendence	7	389	508
98	(352) Outside agencies	3	080	782
99	(353) Advertising**		402	645
100	(354) Traffic associations		369	776
101	(355) Fast freight lines			
102	(356) Industrial and immigration bureaus		418	496
103	(357) Insurance			207
104	(358) Stationery and printing		425	544
105	(359) Employees' health and welfare benefits		198	295
106	(360) Other expenses		28	625
107	Total traffic	12	313	878

*Includes debits of \$ 5,851,155 for charges on account of work done by others and includes credits of \$ 5,896,907 on account of work charged to others.

**Value of transportation issued in exchange for advertising, \$ None

320. RAILWAY OPERATING EXPENSES - Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.	
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx		
329	263		31	612		360	875					(	127)	(	127)						54
455	807		1	501	759	1	957	566				2	256		2	256					55	
603	306			123	576		726	882					186			186					56	
570	845			225	142		795	987					338			338					57	
313	515			210	767		524	232					380			380					58	
4	165			148	461		152	626					268			268					59	
	929			167	566		168	495					302			302					60	
706	788			973	652	1	680	440				1	756		1	756					61	
	502			455			957														62	
40	260			33	093		73	353					60			60					63	
2	544	393		3	446	2	547	839	153	963			8		153	971					64	
(1	125	320)	(125	620)	(1	250	940)	(12	334)	(277)	(12	611)				65
2	761	492		3	933	285	6	694	777		14	226		22	966		37	192			66	
34	015	495		23	959	875	57	975	370		141	938		116	537		258	475			67	
36	776	987		27	893	160	64	670	147		156	164		139	503		295	667			68	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	69	
342	150		3	852	897	4	195	047				92	318		92	318					70	
1	049	491		52	209	1	101	700				1	333		1	333					71	
	291	084		29	613		320	697					348			348					72	
50	144			191	535		241	679				4	411		4	411					73	
2	317			2	351		4	668					3			3					74	
6	306	169				6	306	169	26	543					26	543					75	
16	874	750				16	874	750	446	104					446	104					76	
																					77	
31	016	642				31	016	642							931	555					78	
									931	555											79	
1	373	128				1	373	128													80	
	232	743					232	743													81	
	188	418		329	079		517	497					626			626					82	
	467	677		347	480		815	157				4	862		4	862					83	
	5	769					5	769													84	
(	155	528)				(	155	528)													85
10	999	251				10	999	251	245	550					245	550					86	
	396	382		190	400		586	782	22	000		4	562		26	562					87	
		491		488	480		488	971				11	704		11	704					88	
	2	289		236	060		238	349				5	656		5	656					89	
	883	975	1	397	283	2	281	258				33	480		33	480					90	
	3	865		242	252		246	117				5	805		5	805					91	
	562	968					562	968	73	884					73	884					92	
(	322	128)				(	322	128)	(	1	001)				(	1	001)				93
11	049	395		191	535	11	240	930	245	550		4	411		249	961					94	
59	522	652	7	168	104	66	690	756	1	501	087	160	697		1	661	784				95	
70	572	047	7	359	639	77	931	686	1	746	637	165	108		1	911	745				96	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	97	
7	147	735		65	331	7	213	066	175	156		1	286		176	442					98	
3	029	908		6	792	3	036	700	43	948			134		44	082					99	
	353	507		26	680		380	187	21	933			525		22	458					100	
	367	601					367	601	2	175					2	175					101	
																					102	
	418	496					418	496													103	
	207						207														104	
	383	848		35	357		419	205	5	643			696		6	339					105	
	187	564		10	524		198	088					207			207					106	
	21	510		6	871		28	381		109			135			244					107	
11	910	376		151	555	12	061	931	248	964		2	983		251	947					108	
																					109	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE	\$		
110	(371) Superintendence	11	888	882
111	(372) Dispatching trains	8	045	148
112	(373) Station employees	10	868	336
113	(374) Weighing, inspection, and demurrage bureaus		584	647
114	(375) Coal and ore wharves	3	180	631
115	(376) Station supplies and expenses	2	139	439
116	(377) Yardmasters and yard clerks	11	812	265
117	(378) Yard conductors and brakemen	22	216	073
118	(379) Yard switch and signal tenders	1	149	622
119	(380) Yard enginemen	12	015	765
120	(382) Yard switching fuel	1	575	488
121	(383) Yard switching power produced			
122	(384) Yard switching power purchased			
123	(388) Servicing yard locomotives		866	918
124	(389) Yard supplies and expenses	1	830	582
125	(392) Train enginemen	15	949	071
126	(394) Train fuel	15	710	809
127	(395) Train power produced			
128	(396) Train power purchased			
129	(400) Servicing train locomotives	4	570	719
130	(401) Trainmen	23	746	865
131	(402) Train supplies and expenses*	8	075	848
132	(403) Operating sleeping cars		23	888
133	(404) Signal and interlocker operation		238	630
134	(405) Crossing protection		398	383
135	(406) Drawbridge operation		134	446
136	(407) Communication system operation	1	652	873
137	(408) Operating floating equipment		565	376
138	(409) Employees' health and welfare benefits	5	069	105
139	(410) Stationery and printing		776	834
140	(411) Other expenses	(	31	313)
141	(414) Insurance		564	425
142	(415) Clearing wrecks	2	166	025
143	(416) Damage to property		356	394
144	(417) Damage to livestock on right of way		7	747
145	(418) Loss and damage—Freight	7	347	975
146	(419) Loss and damage—Baggage			24
147	(420) Injuries to persons	3	219	954
148	(421) TOFC/COFC terminals	2	727	962
149	(422) Other highway transportation expenses		85	548
150	(390) Operating joint yards and terminals—Dr.	7	346	910
151	(391) Operating joint yards and terminals—Cr.	(	2	193
152	(412) Operating joint tracks and facilities—Dr.	1	532	716
153	(413) Operating joint tracks and facilities—Cr.	(	1	553
154	Total transportation—Rail line	186	664	324
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges		525	019
156	—Credits	(	201	849)
157	Heater—Charges		50	889
158	—Credits	(	11	557)
159	TOFC trailers: Refrigerator—Charges		10	725
160	—Credits	(	11	334)
161	Heater—Charges			188
162	—Credits	(		858)

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services			Line No.		
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			(i)				
4	970	467	6	800	110	11	770	577				118	305		118	305						110
4	971	548	2	996	453	7	968	001				77	147		77	147						111
9	775	617		866	866	10	642	483	207	439		18	414		225	853						112
	584	647					584	647														113
3	130	631				3	180	631														114
1	266	047		779	691	2	045	738	57	986		35	715		93	701						115
10	778	394		993	757	11	772	151				40	114		40	114						116
22	206	439				22	206	439	9	634					9	634						117
1	020	634		123	983	1	144	617				5	005		5	005						118
12	012	205				12	012	205	3	560					3	560						119
1	516	557		43	444	1	560	001	13	733		1	754		15	487						120
																						121
	850	276		15	996		866	272					646			646						122
1	724	423		102	040	1	826	463				4	119		4	119						123
15	351	820				15	351	820	597	251					597	251						124
15	420	749		10	685	15	431	434	279	181			194		279	375						125
																						126
																						127
4	331	122		123	331	4	454	453	113	052		3	214		116	266						128
23	142	854				23	142	854	604	011					604	011						129
7	074	692		433	477	7	508	169	534	901		32	778		567	679						130
									23	888					23	888						131
	102	573		134	479		237	052				1	578		1	578						132
	313	536		83	863		397	399					984			984						133
	38	577		93	463		132	040				2	406		2	406						134
1	286	266		361	878	1	648	144				4	729		4	729						135
	565	376					565	376														136
4	802	171		193	361	4	995	532	70	209		3	364		73	573						137
	107	688		656	965		764	653		751		11	430		12	181						138
(	91	035)		56	552	(	34	483)	2	186			984		3	170						139
	564	425					564	425														140
2	130	754		33	970	2	164	724	1	281			20		1	301						141
	327	400		28	532		355	932		425			37			462						142
	7	727					7	727		20						20						143
7	347	975				7	347	975														144
										24						24						145
3	076	332		4	799	3	081	131	138	607			216		138	823						146
2	727	962				2	727	962														147
	85	548					85	548														148
6	674	179	(	8	199)	6	665	980	680	981	(		51)		680	930						149
(	2	091	553)	(	64	762)	(	2	156	315)	(		36	499)	(	36	903)					150
1	416	837		2	964	1	419	801	112	818			97		112	915						151
(	1	213	741)	(	321	294)	(	1	535	035)	(		7	880)	(	18	433)					152
168	358	119	14	546	404	182	904	523	3	407	559		352	242	3	759	801					153

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		x x	x x	x x
	MISCELLANEOUS OPERATIONS		143	315
163	(441) Dining and buffet service.....			
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....		8	101
168	(449) Employees' health and welfare benefits.....		1	281
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....		152	697
	GENERAL	x x	x x	x x
172	(451) Salaries and expenses of general officers.....	4	750	162
173	(452) Salaries and expenses of clerks and attendants.....	10	542	387
174	(453) General office supplies and expenses.....	2	262	973
175	(454) Law expenses.....	1	708	682
176	(455) Insurance.....		8	715
177	(456) Employees' health and welfare benefits.....	2	106	745
178	(457) Pensions.....	7	517	366
179	(458) Stationery and printing.....		339	738
180	(460) Other expenses.....	1	759	441
181	(461) General joint facilities—Dr.....		292	397
182	(462) General joint facilities—Cr.....	(	16	335)
183	Total general expenses.....	31	272	271
184	Grand total railway operating expenses.....	375	212	415
185	Operating ratio (ratio of operating expenses to operating revenues) 75.68 percent. (Two decimal places required).....			

186. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 195,293,488

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Reduction in employees because of consolidation of facilities	113,892
	113,892

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 36 and not included in this return.)

Note: Account 460 includes credits of \$14,829 representing 5% additive applied to bills against AMTRAK for allowance for avoidable expenses.

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	163
									143	315					143	315					164
																					165
																					166
																					167
									8	101					8	101					168
									1	281					1	281					169
																					170
									152	697					152	697					171
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	172
	245	541	4	421	286	4	666	827				83	335		83	335					173
3	403	371	6	953	377	10	356	748	54	577		131	062		185	639					174
	125	850	2	097	115	2	222	965		480		39	528		40	008					175
			1	677	071	1	677	071				31	611		31	611					176
	200			8	357		8	557					158			158					177
	173	951	1	893	423	2	067	374	3	682		35	689		39	371					178
			7	378	295	7	378	295				139	071		139	071					179
	23	422		310	423		333	845		42		5	851		5	893					180
	216	214	1	478	277	1	694	491	37	086		27	864		64	950					181
	236	902		7	605		244	507	47	747			143		47	890					182
(	16	335)				(	16	335)													183
4	409	116	26	225	229	30	634	345	143	614		494	312		637	023					184
292	026	645	76	175	987	368	202	632	5	855	635	1	154	148	7	009	783				185
xx	xx	xx	xx	xx	xx		74	58	xx	xx	xx	xx	xx	xx	327	89		xx	xx	xx	186

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering		540
302	(2½) Other right-of-way expenditures	2	170
303	(3) Grading	268	802
304	(5) Tunnels and subways	160	759
305	(6) Bridges, trestles, and culverts	1	440 349
306	(7) Elevated structures		
307	(13) Fences, snowsheds, and signs	22	572
308	(16) Station and office buildings	1	158 004
309	(17) Roadway buildings	57	512
310	(18) Water stations	30	550
311	(19) Fuel stations	63	553
312	(20) Shops and enginehouses	421	181
313	(21) Grain elevators		
314	(22) Storage warehouses	16	450
315	(23) Wharves and docks	153	362
316	(24) Coal and ore wharves	375	412
317	(25) TOFC/COFC terminals	52	355
318	(26) Communication systems	138	662
319	(27) Signals and interlockers	1	156 413
320	(29) Power plants	9	925
321	(31) Power-transmission systems	98	181
322	(35) Miscellaneous structures	8	269
323	(37) Roadway machines	696	433
324	(39) Public improvements—Construction	400	515
325	All other road accounts		
326	Total (account 266)	6	731 969

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering		31 436
342	(2½) Other right-of-way expenditures		
343	(3) Grading	158	603
344	(5) Tunnels and subways		
345	(8) Ties	130	282
346	(9) Rails	(1	069 158)
347	(10) Other track material	160	354
348	(11) Ballast	101	708
349	(12) Track laying and surfacing	139	772
350	(38) Roadway small tools		145
351	(39) Public improvements—Construction	12	380
352	(43) Other expenditures—Road		
353	(76) Interest during construction		
354	(77) Other expenditures—General		
355	(80) Other elements of investment		
356	All other road accounts .....	(	1 099)
357	Total (account 267) .....	(	335 577)

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expenses						
(c)			(d)			(e)			(f)			(g)			(h)				(i)		
\$			\$			\$			\$			\$			\$			\$			
		540						540													301
		763		1	401			2 164						6			6				302
130	255		137	951		268	206							596			596				303
120	230		40	355		160	585							174			174				304
780	643		656	869		1 437	512						2	837		2	837				305
																					306
22	572					22	572														307
213	320		929	993		1 143	313		14	226				465		14	691				308
	509		49	928		57	437							75			75				309
15	518		15	032		30	550														310
31	029		31	395		62	424						1	129		1	129				311
163	700		251	198		414	898						6	283		6	283				312
																					313
16	450					16	450														314
153	362					153	362														315
375	412					375	412														316
52	355					52	355														317
51	954		85	589		137	543						1	119		1	119				318
416	288		731	540		1 147	828						8	585		8	585				319
4	076		5	849		9	925														320
32	406		65	492		97	898							283			283				321
3	013		5	233		8	246							23			23				322
			695	388		695	388						1	045		1	045				323
170	097		230	072		400	169							346			346				324
																					325
2	761 492		3 933 285			6 694 777			14	226			22	966		37	192				326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expenses (h)				Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$					\$	
	28	712		2	719		31	431						5			5				341
	149	923		8	643		158	566						37			37				342
	129	057		1	220		130	277						5			5				343
(1	018	194)	(	50	745)	(1	068	939)						219)	(		219)				344
	135	653		24	595		160	248						106			106				345
	98	173		3	520		101	693						15			15				346
	134	547		5	203		139	750						22			22				347
		145						145													348
	10	227		2	150		12	377						3			3				349
																					350
																					351
																					352
																					353
																					354
(1	099)					(1	099)														355
(332	856)	(	2	695)	(	335	551)							26)	(		26)				356

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(44) Shop machinery.....	193	708
302	(45) Power-plant machinery.....	52	382
303	Total (account 305).....	246	090

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	(2	727
402	(53) Freight-train cars.....	(152	801
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....	(155	528
411	Total (account 330).....		

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	1 093	943
432	(52) Locomotives—Other.....	1 480	069
433	(53) Freight-train cars.....	8 337	451
434	(54) Passenger-train cars.....	156	158
435	(55) Highway revenue equipment.....		
436	(56) Floating equipment.....	177	180
437	(57) Work equipment.....		
438	(58) Miscellaneous equipment.....		
439	Total (account 331).....	11 244	801

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense				
(c)			(d)			(e)		(f)		(g)		(h)		(i)		
\$			\$			\$			\$			\$				
	32	938		156	767		189	705			4	003		4	003	391
	17	206		34	768		51	974				408			408	392
	50	144		191	535		241	679			4	411		4	411	393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services			Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expenses (h)				
\$			\$			\$			\$			\$			\$			\$			
(	2	727)				(	2	727)													401
(	152	801)				(	152	801)													402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
(	155	528)				(	155	528)													411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)					
\$			\$			\$			\$			\$			\$		
	1	090 017				1	090 017			3 926					3 926		
	1	394 603				1	394 603			85 466					85 466		
	8	337 451				8	337 451										
										156 158					156 158		
		177 180					177 180										
	10	999 251				10	999 251			245 550					245 550		

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes

Line No.	State (a)	Amount (b)	
		\$	
1	Alabama		32
2	Alaska		
3	Arizona		
4	Arkansas		152
5	California		48
6	Colorado		91
7	Connecticut		37
8	Delaware		680
9	Florida		9
10	Georgia		120
11	Hawaii		
12	Idaho		
13	Illinois	720	271
14	Indiana	1 262	813
15	Iowa		
16	Kansas		
17	Kentucky	4	612
18	Louisiana		28
19	Maine		
20	Maryland	932	364
21	Massachusetts		545
22	Michigan		533
23	Minnesota		51
24	Mississippi		
25	Missouri		479
26	Montana		
27	Nebraska		110
28	Nevada		
29	New Hampshire		
30	New Jersey		361
31	New Mexico		
32	New York	623	639
33	North Carolina		168
34	North Dakota		
35	Ohio	4 963	395
36	Oklahoma		98
37	Oregon		8
38	Pennsylvania	1 268	677
39	Rhode Island		
40	South Carolina		
41	South Dakota		
42	Tennessee		
43	Texas		279
44	Utah		
45	Vermont		
46	Virginia	50	383
47	Washington		226
48	West Virginia	1 406	124
49	Wisconsin		44
50	Wyoming		
51	District of Columbia	194	694
52	OTHER	x x	x x
53	Canada		496
54	Mexico		40
55	Puerto Rico		
56			
57	TOTAL--Other than U.S. Government taxes	11 509	206

B. U.S. Government Taxes

Kind of tax (c)	Amount (d)		Line No.
	\$		
Income taxes:	x x	x x	
Normal tax and surtax		155 000	58
Excess profits		-	59
TOTAL--Income taxes		155 000	60
Old-age retirement*	18	307 868	61
Unemployment insurance	4	195 410	62
All other United States taxes		-	63
Total--U.S. Government taxes	22	558 278	64
GRAND TOTAL--Railway Tax Accruals (account 532)	34	167 484	65

C. Analysis of Federal Income Taxes

Provision for income taxes based on taxable net income recorded in the accounts for the year	\$		60	
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	(16	328	859)	66
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	(6	357	120)	67
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				68
Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				69
Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				70
Consolidated return adjustments	(1	173	600)	71
Nontaxable dividends	(	549	600)	72
Amtrak & Reading writeoffs	20	671	980	73
Other adjustments		313	920	74
Tax on net income		None		75
Income taxes on leased lines		155	000	76
Net applicable to the current year		155	000	77
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				78
Adjustments for carry-backs				79
Adjustments for carry-overs				80
Total		155	000	81
Distribution:	x x	x x	x x	82
Account 532		155	000	83
Account 590				84
Other (Specify)				85
Total		155	000	86

Note.--The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$	922,960	88
Supplemental annuities		2,098,787	89

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of leasee (b)	Total rent accrued during year (account 509) (c)	
1	Coach and engine yard, Washington, D. C.	Washington Terminal Company	105	957
2	Minor items, each less than \$100,000 per annum		33	666
3				
4				
5				
		Total	139	623

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of leasee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000 per annum			2	596
32				513	
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			TOTAL	2	596
				513	

375. SEPARATELY OPERATED PROPERTIES--PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Terminal Switching Line	Akron and	Akron & Barberton	\$		\$	
2		Barberton, Ohio	Belt R.R.			129	636
3	Minor Items, each less					69	876
4	than \$100,000						
5							
6							
7							
8							
9							
10			TOTAL			199	512

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	66,676,595	\$-----	\$-----	\$-----	\$ 5,618,174
2	Refrigerator cars-----	26,502,504	-----	69,282	-----	1,426,060
3	All other cars-----	32,452,446	-----	-----	-----	1,102,666
4	Total (Lines 1-3)-----	125,631,545	-----	69,282	-----	8,146,900
5	<u>TOFC and/or COFC Cars</u>	73,183,725				3,962,055
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	126,949,802	1,340,458	2,578,203		
7	All other per diem cars-----	277,586,748	11,440,918	13,117,270		
8	Total (Lines 6 and 7)-----	404,536,550	12,781,376	15,695,473		
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----		2,749,514	4,996,489		
10	Incentive-----		1,099,801	2,007,165		
	<u>Canadian Ownership:</u>					
11	Basic-----		59,521	426,825		
12	Incentive-----		23,821	170,730		
13	All Other Per Diem Cars-----		22,881,841	18,697,599		
14	Total Per Diem Portion (Lines 9-13)-----		26,814,498	26,298,808		
15	Car-days Paid For Unequipped Box Cars-----		1,423,359	2,032,752		
16	Car-days Paid For, All Other Per Diem Cars-----		7,619,442	5,726,288		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 270,753	\$ 1,486,699	\$-----	\$ 26,090,658
18	Other Basis-----		51,588	19,548		7,373
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		443,115	1,275,592		696,226
20	Other Highway Trailers-----		2,434,902	875,851		2,854,840
21	Auto Racks-----		2,346,889	2,364,836		2,085,066
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		45,143,121	48,084,089		43,843,118
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$-----			or DEBIT \$ 46,784,086		
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$-----	or Debit \$-----		3,852,024
25	Incentive-----		Credit \$-----	or Debit \$-----		1,054,273

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....	2	392	270	2	115	450	
3	Per diem basis.....							
4	Other basis.....		626	298				
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....						908	
8	Lease rental—insurance and other companies.....				8	729	473	
9	Other basis.....							
10	Total.....	3	018	568	10	845	831	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		16	831		237	095	
3	Per diem basis.....							
4	Other basis.....		27	456				
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....						519	
8	Lease rental—insurance and other companies.....							
9	Other basis.....			412				
10	Total.....		44	699		237	614	

333. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	CLASSIFICATION OF AMOUNT IN COLUMN (b)											
		Total rent accrued during year (Acct. 542)			Interest on bonds			Dividends on stocks			Cash		
		(b)			(c)			(d)			(e)		
	(a)	\$			\$			\$			\$		
1	Buffalo, Rochester & Pittsburgh Ry. Co.												
2	A/C Allegheny & Western Ry. Co.	221	462		78	080		143	382				
3	Baltimore & Ohio Chicago Terminal R.R. Co.	258	070								258	070	
4	Minor items each less than \$100,000												
5	per annum	293	765					141	875		151	890	
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20	TOTAL	773	297		78	080		285	257		409	960	

333A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Marine Terminal	Baltimore, Md.	Maryland Port Authority	\$	214 075
32	Minor Items, each less				
33	than \$100,000				151 705
34					
35					
36					
37					
38					
39					
40					
TOTAL					365 780

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	570	Provision for loss on termination of passenger operations	29	572	000			
2		Provision for decline in value of Reading Company stock	14	507	124			
3		Total	44	079	124			
4	519	Gain on property sales				2	765	551
5		Gain on bonds reacquired					242	963
6		Adjustment of provision for prebankruptcy receivables due from bankrupt railroads					161	772
7		Other items, each less than \$100,000					176	769
8		Total				3	347	055
9	551	Loss on property sales		110	023			
10		Penalties and fines		189	313			
11		Premium on Service Interruption Policy	2	237	260			
12		Loss on uncollectible accounts		383	530			
13		Guaranty fee payable to C&O Railway Co.		298	753			
14		Other items, each less than \$100,000		248	043			
15		Total	3	466	922			
16								
17								
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MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (c) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
1	1	100%	M	3,137.50	740.90	40.17	441.75	289.09	1,120.71	5,770.12	
2	1J	1/2	M	4025	33.99	23.44	7.41	16.10	10.37	131.56	
3	1J	1/3	M						2.51	2.51	
4		Total Class 1J	M	4025	33.99	23.44	7.41	16.10	12.88	134.07	
5		Total Class 1 & 1J	M	3,177.75	774.89	63.61	449.16	305.19	1,133.59	5,904.19	
6	1	100%	B	4833.7	6.84		21.42	177.05	260.84	949.52	
7	1J	1/2	B	367			1.14	5.26	2.35	12.42	
8	1J	1/3	B	004					0.51	0.55	
9		Total Class 1J	B	371			1.14	5.26	2.86	12.97	
10		Total Class 1 & 1J	B	4870.8	6.84		22.56	182.31	263.70	962.49	
11		Total Class 1 & 1J		3,664.83	781.73	63.61	471.72	487.50	1,397.29	6,866.68	
12											
13	2	B&O Connecting RR 100%	M	229	2.29				0.02	4.60	
14	2	B&O RR in Penna. 100%	M	193.28	141.46	6.67	42.39	16.52	125.97	526.29	
15	2	B&O RR in Penna. 100%	B	3697			0.52	8.65		46.14	
16	2	Balto. & Phila. RR 100%	M	3685	0.70	1.00	7.95	3.50	21.76	71.76	
17	2	Balto. & Phila. RR 100%	B	1307			0.06	2.87	2.49	18.49	
18	2	Balto Belt RR 100%	M	732	3.59		0.22		6.73	17.86	
19	2	Dayton & Union RR 100%	B	1992				2.03	0.14	22.09	
20	2	F.M. & P. RR 100%	M	5601			9.40	10.64		76.05	
21	2	F.M. & P. RR 100%	B	1406			0.03	1.02	2.77	17.88	
22	2	G.B.D.E. & Rwy 100%	B	062	0.41				1.55	2.58	
23	2	Indian Crk. Vly Ry 100%	B	1743				0.44		17.87	
24	2	Lan. Cecil & Sou. RR 100%	B					1.58		1.58	
25	2	Metro. Sou. RR 100%	B	668				1.25		7.93	
26	2	Phila. Per. Prod.									
27		Term. Co. 100%	B				0.03		4.21	4.24	
28	2	Pitts. & Western RR 100%	M	8445	66.21		10.41	4.69	34.75	200.51	
29	2J	P. & W. RR-P&LE RR 1/2	M					0.31		0.31	
30	2	Pitts. & Western RR 100%	B	12258	0.08		18.68	6.91	18.22	166.47	
31	2	Quon. Branch RR 100%	B	1721			0.05	11.06		28.32	
32	2	Schuyl. Riv. E.S. RR 100%	M	378	2.72	2.76	0.69		5.29	15.24	
33	2	" " " 100%	B				1.18		42.08	43.26	
34	2J	S.R.E.S.-P.C. 1/2	B				0.10		3.37	3.47	
35	2J	S.R.E.S.-P.C.-Rdg. 1/3	B						4.50	4.50	
36	2	Wash. & West. Md. RR 100%	B	367	0.02		0.23			3.92	
37	2	Wash. County RR 100%	B	2726			0.02	0.51	3.07	30.86	
38	2	Whlg. Pitts. & Balto. RR. 100%	M	6249	18.77		4.40	7.01	3.79	96.46	
39	2	Whlg. Pitts. & Balto. RR. 100%	B				0.86		0.39	1.25	
40	2	Winchstr. & Pot. RR 100%	B	3150			0.78	2.92	5.45	40.65	
41	2J	WGP RR-P.C. 1/2	B						0.37	0.37	
42	2J	WGP RR-NEW 1/2	B	089				0.95		1.94	
43	2	Winchstr. & Stras RR 100%	B	1892			1.12		3.02	23.06	
44		Total Class 2 & 2J	M	44647	235.74	10.43	75.46	42.67	198.31	1,009.08	
45		Total Class 2 & 2J	B	33083	0.51		23.66	40.19	91.63	486.87	
46		Total Class 2 & 2J		77735	236.25	10.43	99.12	82.86	289.94	1,495.95	
47											
48											
49											
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(Continued)

TOTAL MAIN LINE

TOTAL BRANCH LINES

GRAND TOTAL

Miles of road or track electrified
(Included in preceding grand total)

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1			(Continued)							
2										
3	3	100%	M	200 26	14 19		53 29	13 03	129 23	410 00
4	3J	1/2	M						0 52	0 52
5	Total Class 3 & 3J Main			200 26	14 19		53 29	13 03	129 75	410 52
6	3	100%	B	55 24			5 69	6 19	30 96	98 08
7	3J	1/2	B	0 79			0 02	0 09	0 34	1 24
8	Total Class 3 & 3J Branch			56 03			5 71	6 28	31 30	99 32
9	Total Class 3 & 3 J			256 29	14 19		59 00	19 31	161 05	509 84
10	4	100%	M	521 20	102 53		60 44	41 68	145 27	871 12
11	4J	1/2	M	0 03					1 57	1 60
12	Total Class 4 & 4J Main			521 23	102 53		60 44	41 68	146 84	872 72
13	4	100%	B	93 31	1 73		6 90	22 53	19 59	144 06
14	Total Class 4 & 4J			614 54	104 26		67 34	64 21	166 43	1,016 78
15	5	100%	M	149 60	163 42	42 48	11 15	9 38	19 00	395 03
16	5J	1/3	M				0 51			0 51
17	Total Class 5 & 5J Main			149 60	163 42	42 48	11 66	9 38	19 00	395 54
18	5	100%	B	80 53	6 63	1 72	4 12	3 09	35 14	131 23
19	5J	1/3	B						0 49	0 49
20	Total Class 5 & 5J									
21	Branch			80 53	6 63	1 72	4 12	3 09	35 63	131 72
22	Total Class 5 & 5J			230 13	170 05	44 20	15 78	12 47	54 63	527 26
23				0	0	4	6	2	5	7
24										
25										
26										
27	CLASS 1			3664 83	781 73	63 61	471 72	487 50	1,397 29	6,866 68
28				5	2	3	2	8	7	7
29										
30										
31										
32	CLASS 2			777 35	236 25	10 43	99 12	82 86	289 94	1,495 95
33				7	6	1	9	3	0	6
34										
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54										
55	TOTAL MAIN LINE			4,495 31	1,290 77	116 52	650 01	411 95	1,627 49	8,592 05
56	TOTAL BRANCH LINES			1,047 83	15 71	1 72	62 95	254 40	441 85	1,824 46
57	GRAND TOTAL			5,543 14	1,306 48	118 24	712 96	666 35	2,069 34	10,416 51
58	Miles of road or track electrified (included in preceding grand total)			3	6	8	3	7	0	7

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs			
1	1	B&O RR	M(1)	0 10						0 10
2	1	B&O RR	M(2)						1 27	1 27
3	1	B&O RR	M(8)				0 06			0 06
4		Total - Class 1	M	0 10			0 06		1 27	1 43
5	1	B&O RR - South Side	B(3)						0 53	0 53
6	1	B&O RR - Por. Paw Paw	B(4)	4 43	6			0 33		4 76
7	1	B&O RR - Catawba	B(4)	1 36				0 08		1 44
8	1	B&O RR-Am. Shp Bldg. Co.	B(5)						0 31	0 31
9	1	B&O RR	B(6)						0 18	0 18
10		Total - Class 1	B	5 79				0 41	1 02	7 22
11		TOTAL		5 89			0 06	0 41	2 29	8 65

B&O RR - One-Half Owner

JT. Coach & Eng. Yd.

Washington, D. C. M(7)

30 10 30 10

5.89

.06

.41

32.39

38.75

(1) Penn Central Transportation Co. 6-6 - 33-15 39-15-6
 Successors to Cleveland, Akron & Columbus Ry. Co. with which Company agreement was made January 1, 1891, for use of track at Akron Junction, Ohio. Under this agreement no rental is charged for this piece of track.

(2) Cuyahoga & Ohio Ry.
 Agreement dated March 1, 1947, covering lease of tracks 1, 2 and 3 (approximately 6,690 feet) at Indiana Harbor, Ind. at an annual rental of \$3,372.53; renewable annually. Supplemental agreement February 16, 1953, providing for increased rental at 6% per annum on additions and betterments.

(3) Reading Company
 Agreement dated July 1, 1939, covering switching performed for B&O by Reading on the South Side of Christiana River, at Wilmington, Del. B&O pays Reading \$2.50 per car, loaded or empty, handled and moved in each direction over this track.

(4) Monongahela Railway Co.
 Agreement dated January 1, 1927, covering lease of portion of Paw Paw and Catawba Branches to the Monongahela Railway Company. Interest rental on cost and future additions and betterments.

(5) Norfolk & Western Railway Company
 Agreement dated May 1, 1922, with the New York, Chicago & St. Louis R.R. Co. No rental charged. N&W operates the track and maintains same at expense of respondent.

(6) Philip Carey Manufacturing Co.
 Agreement dated May 29, 1908 with The Cincinnati, Hamilton & Dayton Ry. Co. afterwards assumed by The Toledo & Cincinnati R.R. Co. (Baltimore and Ohio R.R. Co.) covering the leasing of two certain side tracks for the handling and storage of cars situated on the premises of the Philip Carey Co. between Wayne Avenue and Mill Creek, Lockland, 937 feet in length at rental of \$45. per annum, payable in advance on the first day of May in each year.

(7) Washington Terminal Co.
 Joint coach and engine yard owned jointly by The Baltimore and Ohio Railroad Company and Philadelphia, Baltimore & Washington R.R. Co. The Washington Terminal Company by action of the Board of Directors of the Philadelphia, Baltimore & Washington R.R. Co., and the Board of Directors of The Baltimore and Ohio Railroad Company, was appointed as Agent to operate the property for joint benefit of tenants using same.

(8) Newburgh and South Shore Ry. Co.
 Agreement dated April 15, 1966 covering track changes account of Newburgh and South Shore Ry. Co. Trackage rights over B&O Bridge No. 460 at Cleveland, Ohio.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)							
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)												
		Main line (b)	Branch lines (c)																						
1	New York									175	16	5	0	06	175	22	5								
2	Delaware					34	35	4							34	35	4								
3	Pennsylvania			27	80	8	568	72	9	94	20	4	161	12	1	104	29	4	956	13	6				
4	Maryland	246	55	7	24	49	4	43	96	4			2	99	3	317	99	8							
5	Dist. of Columbia	9	08	9	2	34	3	4	29	5			5	38	5	21	59	2							
6	Virginia						30	21	0				3	74	4	33	95	4							
7	West Virginia	942	17	2	226	82	7	73	11	3	20	58	1		18	81	9	1,281	49	2	5 79	6			
8	Ohio	1,216	90	7	196	57	6	19	92	0	141	12	1	19	56	0	67	87	8	1,661	94	2	0 10		
9	Indiana	370	18	0	6	71	7						153	56	3	3	13	3	533	58	3				
10	Illinois	372	75	3				2	29	2			105	12	5	38	98	9	519	14	4				
11	Kentucky														3	83	4	3	83	4					
12	Missouri														3	93	4	3	93	4					
13																									
14																									
15																									
16	TOTAL MILEAGE (single track)	3,157	63	8	485	23	5	776	85	7	255	90	6	614	52	4	253	01	3	5,543	14	3	0 10	- 5 79	6

Other companies' portion of joint mileage (in columns b, c, d, e, & f) included in column (g) as follows:

Line 7 - 2.00 miles

Line 9 - 0.02 miles

8 - 17.60 miles

10 - 3.26 miles

3157.638

485.235

3642.863

5.796

3648.659

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1		Not applicable				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
TOTAL						
Miles of road or track electrified (included in each preceding total)						

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
TOTAL						

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

(For switching and terminal companies only)

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

[illegible]

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	123				2	30	18	77	95	143,000	2
2	Diesel-Freight-----B units-----	70					22	5	43	48	72,000	
3	Diesel-Passenger-----A units-----	25					5	7	13	20	45,000	
4	Diesel-Passenger-----B units-----											sub.
5	Diesel-Multiple purpose--A units-----	601	65	32			7	165	526	691	1500,000	2
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	286					53	172	61	233	229,000	18
8	Diesel-Switching-----B units-----	2						2		2	2,000	
9	Total (lines 1 to 8)-----	1107	65	32		2	117	369	720	1089	1991,000	22
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	1107	65	32		2	117	369	720	1089	xxxx	22

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	DURING CALENDAR YEAR				TOTAL
		Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	
(a)	(b)	(c)	(d)	(e)	(f)	(g)
17 Diesel-----	127	230	355	132	120	28
18 Electric-----						97
19 Other-----						
20 Total (lines 17 to 19)-----	127	230	355	132	120	28

NOTE 1 - 7 PASSENGER UNITS LEASED TO OR OPERATED ON BEHALF OF NRPC.

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
Locomotive Units												
1	Diesel-Freight-----A units-----	123				2	30	18	77	95	(H.P.) 143,000	2
2	Diesel-Freight-----B units-----	70					22	5	43	48	72,000	
3	Diesel-Passenger-----A units-----	25					5	7	13	20	45,000	
4	Diesel-Passenger-----B units-----											sub.
5	Diesel-Multiple purpose--A units--	601	65	32			7	165	526	691	1500,000	2
6	Diesel-Multiple purpose--B units--											
7	Diesel-Switching-----A units-----	286					53	172	61	233	229,000	18
8	Diesel-Switching-----B units-----	2						2		2	2,000	
9	Total (lines 1 to 8)-----	1107	65	32		2	117	369	720	1089	1991,000	22
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	1107	65	32		2	117	369	720	1089	XXXX	22

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units (a)	Before Jan. 1, 1950 (b)	DURING CALENDAR YEAR				1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
			Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)						
17	Diesel-----	127	230	355	132	120	28	97				1089
18	Electric-----											
19	Other-----											
20	Total (lines 17 to 19)-----	127	230	355	132	120	28	97				1089

NOTE 1 - 7 PASSENGER UNITS LEASED TO OR OPERATED ON BEHALF OF NRPC.

417. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) + (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS Non-Self-Propelled	18	-	-	-	-	12	6	-	6	(Seating capacity) 354	-
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]	1	-	-	-	-	1	-	-	-	-	-
23	Parlor cars [PBC, PC, PL, PO]	8	-	-	-	-	8	-	-	-	-	-
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]	6	-	-	-	-	6	-	-	-	XXXX	-
26	Postal cars [All class M]										XXXX	-
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	45	-	-	-	-	45	-	-	-	XXXX	-
28	Total (lines 21 to 27)	78	-	-	-	-	72	6	-	6	354	-
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]	0	-	-	-	48	48	-	-	0	-	-
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]	17	-	-	-	-	-	17	-	17	-	-
32	Other self-propelled cars (Specify types)	17	-	-	-	48	48	17	-	17	-	-
33	Total (lines 29 to 32)	95	-	-	-	48	120	23	-	23	354	-
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS											
35	Business cars [PV]	4	-	-	-	-	4	0	-	0	XXXX	-
36	Boarding outfit cars [MWX]	199	-	-	-	3	16	181	5	186	XXXX	-
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	90	-	-	-	1	28	58	5	63	XXXX	-
38	Dump and ballast cars [MWB, MWD]	23	10	-	-	-	3	28	2	30	XXXX	-
39	Other maintenance and service equipment cars	924	-	-	-	155	66	897	116	1013	XXXX	-
40	Total (lines 35 to 39)	1240	10	-	-	159	117	1164	128	1292	XXXX	-

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
				UNITS INSTALLED					
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	7951 *	-	-	-	-	101	1108	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	6011 *	-	104	44	-	18	135	
43	Box-Special Service (A-00, A-10, B080)	1462 *	-	11	-	-	127	30	
44	Gondola-General Service (All G (except G-9-))	8524 *	-	-	-	-	26	523	
45	Gondola-Special Service (G-9-, J-00, all C, all E)	1393 *	-	-	-	-	78	20	
46	Hopper (open top)-General Service (All H (except H-70))	28886 *	-	-	-	-	2777	4270	
47	Hopper (open top)-Special Service (H-70, J-10, all K)	110 *	-	-	-	-	53	8	
48	Hopper (covered) (L-5-)	3564 *	-	300	25	-	7	99	
49	Tank (All T)	-	-	-	-	-	-	-	
50	Refrigerator (meat)-Mechanical (R-11, R-12)	-	-	-	-	-	-	-	
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)	-	-	-	-	-	-	-	
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)	-	-	-	-	-	-	-	
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)	-	-	-	-	-	-	-	
54	Stock (All S)	8 *	-	-	-	-	-	6	
55	Autotrack (F-5-, F-6-)	-	-	-	-	-	-	-	
56	Flat-General Service (F10-, F20-)	342 *	-	-	-	-	14	14	
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	896 *	-	-	-	-	1	60	
58	Flat-TOFC (F-7-, F-8-)	13 *	-	-	-	-	-	-	
59	All other (L-0-, L-1-, L-4-, L080, L090)	117 *	-	-	-	-	-	2	
60	Total (lines 41 to 59)	59277 *	-	415	69	-	3202	6275	
61	Caboose (All N)	xxxx	555 *	34	75	-	36	52	
62	Total (lines 60 and 61)	59277 *	555 *	449	144	-	3238	6327	
63	Grand total, all classes of cars (lines 34, 40 and 62)	59277	1890	459	144	-	3445	6564	
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)	xxxx	4 *	-	-	-	-	1	
65	Non-self-propelled vessels (Car floats, lighters, etc.)	xxxx	66 *	-	-	-	-	-	
66	Total (lines 64 and 65)	xxxx	70 *	-	-	-	-	1	
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	
¹ Box, unequipped (which relate to incentive per diem order)									

¹Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				(Tons)		
5007	1937	6944	-	352,385	-	41
2059	3983	6042	-	387,757	-	42
931	639	1570	-	100,398	1	43
3491	4536	8027	-	654,345	45	44
700	751	1451	-	110,224	-	45
17438	9955	27393	-	1,894,125	294	46
80	75	155	-	9,290	-	47
1843	1954	3797	-	387,415	-	48
-	-	-	-	-	-	49
-	-	-	-	-	-	50
-	-	-	-	-	-	51
-	-	-	-	-	-	52
-	-	-	-	-	-	53
2	-	2	-	100	-	54
-	-	-	-	-	-	55
342	-	342	-	22,390	-	56
418	419	837	-	58184 44,699 ⁷	-	57
13	-	13	-	770	-	58
6	109	115	-	10453 10,058 ⁷	-	59
32330	24358	56688	-	3987835 3,974,756	340	60
526	122	XXXX	648	XXXXXXXXXXXXXXXX	2	61
32856	24480	56688	648	3987835 3,974,756	342	62
34043	24608	56688	1963	3987835 3,974,756	342	63
3	-	XXXX	3	-	-	64
66	-	XXXX	66	-	-	65
69	-	XXXX	69	-	-	66

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX	XXXXXX	XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year		6	
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year		6	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX	2,347	XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX	147,861	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			2,748			1
						2
			196			3
			2,552			4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
				1,154		23
		5		265		24
				250		25
		5		1,169		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	55	15	2	45	1	118	25	143
2	Crossings added: New crossings	1					1		1
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	56	15	2	45	1	119	25	144
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9	New York	32			2		2		2
10	Delaware	2						2	2
11	Pennsylvania	6		2	2		10	6	16
12	Maryland	1			1		2	3	5
13	Ohio	25	5		31		61	14	75
14	West Virginia		2		3		5		5
15	Indiana	19	3		4	1	27		27
16	Illinois	5	5		2		12		12
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	193	1215	10		10	10	59		1497	3325	1050		289	6161
31	Added: By new, extended or relocated highway -----		1							1	2				3
32	By new, extended or relocated railroad -----														
33	Total added -----		1							1	2				3
34	Eliminated: By closing or relocation of highway -----		3							3	1				4
35	By relocation or abandonment of railroad -----	11	21	4			1			37	4				41
36	By separation of grades -----										1				1
37	Total eliminated -----	11	24	4			1			40	6				46
38	Changes in protection: Number of each type added -----	2	9							11					11
39	Number of each type deducted -----										9	2			11
40	Net of all changes -----	(9)	(14)	(4)			(1)			(28)	(13)	(2)			(43)
41	Number at close of year -----	184	1201	6		10	9	59		1469	3312	1048		289	6118
	Number at close of year by States:														
42	New York	32	4	66		1		3		74		97			171
43	Delaware	8	6	4				3		13	18	2		1	41
44	Pennsylvania	38	15	150	6	1	1	10		183	302	358		41	884
45	Maryland	20	31	50		3	1	13		98	135	6		17	256
46	Ohio	35	59	527			1	5		592	1416	188		111	2307
47	Virginia	46		7				2		9	11	19			39
48	West Virginia	48	31	116				12		159	812	27		47	1045
49	Indiana	14	22	151		5	6	10		194	153	274		31	652
50	Illinois	13	16	128				1		145	449	70		36	700
51	Kentucky	17												5	5
52	District of Columbia	51	2							2	16				18
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or venue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	702	624	1326
2	Added: By new, extended or relocated highway -----	6		6
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	2		2
5	Total added -----	8		8
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----	8		8
9	Net of all changes -----	710	624	1334
10	Number at close of year -----			
	Number at close of year by States:			
11	New York 32	19	39	58
12	Pennsylvania 38	153	138	291
13	Delaware 8	14	15	29
14	Maryland 20	101	76	177
15	District of Columbia 51	17	13	30
16	Virginia 46	1	1	2
17	West Virginia 48	82	77	159
18	Ohio 35	264	197	461
19	Kentucky 17		5	5
20	Indiana 14	40	44	84
21	Illinois 13	19	19	38
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES							SWITCH AND BRIDGE TIES						Remarks (h)					
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of crossties laid in previously constructed tracks during year (d)			Number of feet (board measure) applied (e)			Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in previously constructed tracks during year (g)						
1	T	597	458	\$	5	98	\$	3	569	884	1	061	275	\$	167	37	\$	177	629	NEW TIES
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16																				
17																				
18																				
19																				
20	TOTAL	597	458		5	98		3	569	884	1	061	275		167	37		177	629	

21 Amount of salvage on ties withdrawn..... \$ NONE
 22 Amount chargeable to operating expenses..... \$ 3,747,513 ✓
 23 Amount chargeable to additions and betterments..... \$ NONE
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	26,281,226	99.95%
(b) Other than wooden ties (steel, concrete, etc.).....	13,770	0.05%
TOTAL.....	26,294,996	100.00

Cross and Switch ties are treated with a mixture of creosote and coal tar in proportions of 60% and 40% respectively.

Bridge ties and timbers are treated with straight creosote.

Note 1 - Difference between return on line 22 and charge to operating expenses, Account 212 due to various adjustments affecting that account.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)				
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in new tracks during year (g)						
1	T	51	879	\$	4	80	\$	249	138	608	394	\$	153	33	\$	93	285	NEW TIES
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16																		
17																		
18																		
19																		
20	TOTAL	51	879		4	80		249	138	608	394		153	33		93	285	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 2.76
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 23.55

Cross band switch ties are treated with a mixture of creosote and coal tar in proportion of 60% and 40% respectively.

Bridge ties are treated with straight creosote.

Note 1 - Total of columns (d) and (g) of this schedule, amount \$342,423, includes a debit of \$26,808 charged to affiliated companies.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.										RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS									
Line No.	Class of rail	WEIGHT OF RAIL			Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)			Average cost per ton (2,000 lb.) (e)		WEIGHT OF RAIL			Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)			Average cost per ton (2,000 lb.) (i)			
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)							Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)								
	(a)	(b)	(c)		(d)			(e)		(f)	(g)		(h)			(i)			
1	2	140		573	\$	99	545	\$	173	73									
2	2	122	35	878	5	252	250		146	39									
3	4	140	12	523	1	029	845		82	24	140		486	38	456	79	13		
4	4	132		6			305		50	83									
5	4	131	4	866		384	448		79	01	131		584	42	224	72	30		
6	4	130		620		32	401		52	26	130		851	64	627	75	94		
7	4	122		406		34	478		84	97									
8	4	115		273		18	578		68	05	115		32	2	157	67	41		
9	4	112	7	084		563	594		79	55	112		50	3	284	65	68		
10	4	100	3	127		234	354		74	95	100		467	24	284	52	00		
11	4	90		245		15	249		62	24	90		48	2	412	50	25		
12	4	85		139		6	966		50	12	85		4		195	48	75		
13																			
14																			
15	2		26	451		535	1795												
16	4		29	289		232	0218												
17																			
18																			
19																			
20	TOTAL	XXXX	65	740	7	672	013		116	70	XXXX	2	522	177	639	70	44		

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	83,416
22	Salvage value of rails released	\$ 4,270,791
23	Amount chargeable to operating expenses	\$ 3,177,595
24	Amount chargeable to additions and betterments	\$ 401,266
25	Miles of new rails laid in replacement (all classes of tracks) †	338. 84 (rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) :	630. 24 (rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	122 (pounds).
28	Tons of rail sold as scrap and amount received therefor	12,656 (tons of 2,000 lb.); \$ 635,335
29	Track-miles of welded rail installed this year	327.00 ; total to date 2,466.73

NOTE 1 - The difference between this return on Line 23 and the charge to operating expenses, Account 214, is due to various adjustment affecting that account.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	122	277	\$ 40 637	\$ 146 70	122	17	\$ 2 442	\$ 143 65
2	2					100	1	183	183 00
3	4	140	214	18 756	87 64	140	31	2 756	88 90
4	4	131	470	41 255	87 78	131	19	1 657	87 21
5	4					130	90	7 879	87 54
6	4	115	4	394	98 50				
7	4	112	17	1 461	85 94				
8	4	100	158	13 847	87 64	100	50	4 404	88 08
9	4	90	1	124	124 00				
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	x x x x	1 141	116 474	102 08	x x x x	208	19 321	92 89

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 2.76

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 23.55

Note 1 - Total of columns (d) and (h) of this schedule - Amount \$135,795 plus line 24 schedule 515 - Amount 401,266 includes \$83,719. Charged to Account 721 Investments in affiliated companies.

Note 2 - Differences between amounts shown on line 20 and related charges to Account 9 is due to various adjustments affecting that account and Note 1.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	155	0 05		
2	140	1 317 47		
3	133	0 75		
4	132	110 88		
5	131	1 096 61		
6	130	349 53		
7	127	0 34		
8	122	749 30		
9	115	401 35		
10	112	473 95		
11	105	1 96		
12	100	1 190 00		
13	90	375 57		
14	85	476 04		
15	80	39 50		
16		6 583 30		
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	5	546			649		5	550		x	x	x
	TRAIN-MILES												
2	Diesel locomotives	14	413	268		570	453	14	983	721	x	x	x
3	Other locomotives	--	--	--		--	--	--	--	--	x	x	x
4	Total locomotives	14	413	268		570	453	14	983	721		457	684
5	Motorcars	--	--	--		200	241		200	241			
6	Total train-miles	14	413	268		770	694	15	183	962		457	684
	LOCOMOTIVE UNIT-MILES												
7	Road service	46	188	432		918	441	47	106	873	x	x	x
8	Train switching	2	092	231		--	--	2	092	231	x	x	x
9	Yard switching	8	775	450		33	108	8	808	558	x	x	x
10	Total locomotive unit-miles	57	056	113		951	549	58	007	662	x	x	x
	CAR-MILES												
		--	--	--		447	945		447	945			
11	Total motorcar car-miles										x	x	x
12	Loaded per diem freight cars	522	897	159				522	897	159	x	x	x
13	Loaded non-per diem freight cars	62	577	144				62	577	144	x	x	x
14	Empty per diem freight cars	398	487	378				398	487	378	x	x	x
15	Empty non-per diem freight cars	62	856	534				62	856	534	x	x	x
16	Caboose	14	942	689				14	942	689	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	1061	760	904				1061	760	904	x	x	x
18	Passenger coaches		1	500		842	302		844	302	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)			400		4	204		4	604	x	x	x
20	Sleeping and parlor cars			800		368	300		369	100	x	x	x
21	Dining, grill and tavern cars					226	200		226	200	x	x	x
22	Head-end cars		10	600		824	700		835	300	x	x	x
23	Total (lines 18, 19, 20, 21, and 22)		13	300		2	266		2	279	506	x	x
24	Business cars			700		22	600		23	300	x	x	x
25	Crew cars (other than caboose)										x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	1061	774	904		2	736	751	1064	511	655	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	5	692	187		89	862	5	782	049	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	58	232	597				58	232	597	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)		1	143		188	499		189	642	x	x	x
30	Train-hours—Total		773	446		19	894		793	340	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight	x	x	x	x	x	x	102	591	134	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	x	4	037	480	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	106	628	614	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	25	743	746	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x	--	--	--	x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	25	743	746	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x	1	009	370	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x	--	--	--	x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x	1	009	370	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	26	753	116				26	753	116	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x	x	x	x	x	x	798	622		x	x	x
42	Passenger-miles—Total	x	x	x	x	x	x	28	936	365	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Not applicable

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general				793	312	793 312
3	III	Maintenance of way and structures				1	435 483	1 435 483
4	IV	Maintenance of equipment and stores		2	454			2 454
5	V	Transportation (other than train, engine, and yard)		34	892	1	430 313	1 465 205
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)					223 339	223 339
7	VI (b)	Transportation (train and engine service)				4	405 857	4 405 857
8		TOTAL		37	346	8	288 304	8 325 650

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 37,346

Column (C) Group II Represents back pay for clerks

Column (C) Group III Represents back pay for signalmen and MoFW employees

Column (C) Group V Represents back pay for dispatchers, patrolmen, clerks, telegraphers, Marine groups, etc.

Column (C) Group VI(a) Represents back pay for yardmasters, etc.

Column (C) Group VI(b) Represents back pay for trainmen, enginemen, conductors, engineers.

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562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	See system schedule in The							
2	Chesapeake and Ohio Railway							
3	Company's Annual Report Form A							
4	pages 526 through 526-N.							
5								
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$30,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Alexander & Green	Legal	73	359
2	Associated Railways of Indiana	Proportion of expenses	6	439
3	Association of American Railroads	Proportion of expenses	544	025
4	Association of Western Railways	Proportion of expenses	8	631
5	Eastern Demurrage & Storage			
6	Bureau	Proportion of expenses	4	233
7	Illinois Freight Association	Proportion of expenses	17	623
8	Kentucky Railroad Association	Proportion of expenses		50
9	Mercer and Buckley	Legal	80	709
10	National Railway Labor Conference	Proportion of expenses	85	402
11	Ohio Railroad Association	Proportion of expenses	3	616
12	Ore & Coal Exchange	Proportion of expenses	31	317
13	Peat, Marwick, Mitchell & Co.	Audit fees	80	125
14	Railroad Freight Classifications	Proportion of expenses	2	252
15	Railroad Perishable Inspection			
16	Agency	Proportion of expenses	285	685
17	Railway Interline Audit System	Audit of Interline Settlement Bills	35	871
18	Saul, Ewing, Remick & Saul	Legal	88	679
19	Southwestern Freight Bureau	Proportion of expenses	49	270
20	Steptoe & Johnson	Legal	63	094
21	Tidewater Bituminous Coal			
22	Statistical Bureau	Proportion of expenses	1	285
23	Traffic Executive Association of			
24	Eastern Railroads	Proportion of expenses	128	861
25	Virginia Railway Association	Proportion of expenses		125
26	Western Weighing & Inspection			
27	Bureau	Proportion of expenses	18	020
28				
29				
30				
31				
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36				
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39				
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49				
50				
51				
52				
TOTAL			1	492 671

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (a) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHERS (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	139,047,818			
2	Passenger.....	2,679,635			
3	Yard switching.....	14,551,672			
4	Total.....	156,279,125			
5	Work train.....	100,186			
6	GRAND TOTAL.....	156,379,311			
7	Total cost of fuel*.....	\$ 17,257,370			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....	261,497		
13	Yard switching.....			
14	Total.....	261,497		
15	Work train.....			
16	GRAND TOTAL.....	261,497		
17	Total cost of fuel*.....	\$ 28,927		

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 391, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

Fuel consumed by passenger locomotives operated for Amtrak not included above:

Diesel oil (gallons)

120,119

Total cost of fuel*

\$ 14,023

3 OF 3

REPORT-105 THE BALTIMORE & OHIO RR CO. CLASS-R-A 1971

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(e) Sublease of equipment dated June 1, 1971 with The Chesapeake and Ohio Railway dated June 1, 1971, covering 791 100-ton hopper cars.

(i) Conditional sale agreement dated August 1, 1970 with General Motors Corporation (Electro-Motive Division) and The First Pennsylvania Banking and Trust Company, agreement and assignment dated August 1, 1970 between General Motors and United States Trust Company of New York, as Agent, Lease of railroad equipment and amendment dated August 1, 1970 with The First Pennsylvania Banking and Trust Company, amendment to lease and conditional sale agreement dated August 1, 1970 with The First Pennsylvania Banking and Trust Company and United States Trust Company of New York, as Assignee, all documents covering 40 locomotives.

(i) Lease of railroad equipment dated March 19, 1971 with Greenbrier Leasing Corporation, covering 75 gondola cars.

(i) Conditional sale agreement dated January 15, 1971 with General Motors Corporation (Electro-Motive Division) and Bankers Trust Company, as Trustee, agreement and assignment dated January 15, 1971 between General Motors and Mercantile-Safe Deposit and Trust Company, as Agent, covering 15 locomotives. Conditional sale agreement dated January 15, 1971 with International Ramco, Inc., and Bankers Trust Company, as Trustee, agreement and assignment dated January 15, 1971 between International Ramco, Inc. and Mercantile-Safe Deposit and Trust Company, as Agent, covering 75 cabooses. Lease of railroad equipment dated January 15, 1971 with Bankers Trust Company, as Trustee, covering 15 locomotives and 75 cabooses.

(i) Conditional sale agreement dated April 1, 1971 with Pullman Incorporated (Pullman-Standard division) and agreement and assignment dated April 1, 1971 between Pullman and The Equitable Trust Company, covering 104 high roof box cars. Supplemental agreement dated May 15, 1971.

(i) Conditional sale agreement dated April 1, 1971 with ACF Industries, Incorporated, agreement and assignment dated April 1, 1971 between ACF and The Equitable Trust Company, as Agent, covering 11 auto parts box cars.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified term.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
1	1	M	0 57	0 30		0 75	3 24	4 39	9 25	(a)
2	1	B	72 12			2 91	8 09	2 53	85 65	(b)
3	2	M	0 34	0 34		0 30		8 58	9 56	(c)
4	2	B						0 12	0 12	
5	3	M				0 23		0 07	0 10	
6	4	M		3 20		0 14	1 21		4 55	
7	4	B	0 01				0 01		0 02	(d)
8	5	M	4 08	3 97	2 73			1 29	12 07	(e)
9	5	B	1 62						1 62	(f)
10										
11										
12										
13	TOTAL INCREASE		78 74	7 81	2 73	4 13	12 51	16 98	122 94	

DECREASES IN MILEAGE

21	1	M	76 12	3 57		3 80	5 23	4 16	92 88	(g)
22	1 J	M				0 03	0 13	0 08	0 24	
23	1	B	0 45			0 06	0 28	6 41	7 20	(h)
24	2	M	9 35	9 35		3 92	0 06	16 87	39 55	(i)
25	2 J							1 29	1 29	
26	2	B					0 73	1 23	1 96	
27	3	M						0 04	0 04	
28	4	M				0 06	0 14	6 12	6 32	
29	4	B	0 01			0 03	0 13	4 53	4 70	(j)
30	5	M	1 62						1 62	(k)
31										
32	TOTAL DECREASE		87 55	12 92		7 90	6 70	40 73	155 80	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed 0.57 Miles of road abandoned 1.29

Owned by proprietary companies:

Miles of road constructed 0.35 Miles of road abandoned 9.36

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

Notes for Schedule - 591

- (a) 0.57 Cincinnati, Ohio, AFE-52293, ICC F.D. No. 24238, 11-24-70, Constructed.
- (b) 72.12 Fair Oaks to West Marietta, Ohio, 12-31-71, Reclassified from Class 1 Main to Class 1 Branch.
- (c) 0.34 McKeesport, Pa., AFE-52790, ICC F.D. No. 24503, 6-23-67, Constructed.
- (d) 0.01 Clove, Pa., AFE-51333, 12-18-70, Realignment of Track.
- (e) 4.08 McKeesport, Pa., AFE-52790, ICC F.D. No. 24502, 1-31-71, Trackage Rights Acquired.
- (f) 1.62 Zanesville to Fair Oaks, Ohio, 12-31-71, Reclassified from Class 5 Main to Class 5 Branch.
- (g) (72.12) Fair Oaks to West Marietta, Ohio, 12-31-71, Reclassified from Class 1 Main to Class 1 Branch.
- (0.84) Cincinnati, Ohio, AFE-52293, ICC F.D. No. 24238, 11-24-70 Retired.
- (3.16) Cincinnati, Ohio, AFE-52293, ICC F.D. No. 24238, 11-24-70 Reclassified.
- (h) (0.45) Marietta, Ohio, AFE-54529, ICC F.D. No. 26443, 3-9-71 Retired.
- (i) (9.35) Versailles to Rankin, Pa., AFE-52790, ICC F.D. No. 24504, Retired.
- (j) (0.01) Perry, N. Y., AFE-53909, 9-22-69, Retired to eliminate unsafe bridge.
- (k) (1.62) Zanesville to Fair Oaks, Ohio, 12-31-71, Reclassified from Class 5 Main to Class 5 Branch.

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or printed text on the paper.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maryland
City of Baltimore

R. L. Hintz
(Insert here the name of the affiant)

makes oath and says that he is

Comptroller
(Insert here the official title of the affiant)

of The Baltimore and Ohio Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1971, to and including December 31, 1971.

R. L. Hintz
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
city above named, this 5 day of April, 1972.
My commission expires July 1, 1974

Use an
L. S.
Impression seal

Charles J. Weidman
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____
County of _____

(Insert here the name of the affiant)

makes oath and says that he is

(Insert here the official title of the affiant)

of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and
county above named, this _____ day of _____, 19____
My commission expires _____

Use an
L. S.
Impression seal

(Signature of officer authorized to administer oaths)

Comptroller R. L. Hintz has control of the accounting of the respondent; therefore, Supplemental Oath is not necessary.

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