

112200

ANNUAL REPORT 1974 CLASS 2 1 OF 1

THE CENTRAL RAILROAD COMPANY OF NEW JERSEY

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**R-1**  
CLASS I RAILROADS

# annual report

INTERSTATE  
COMMERCE COMMISSION  
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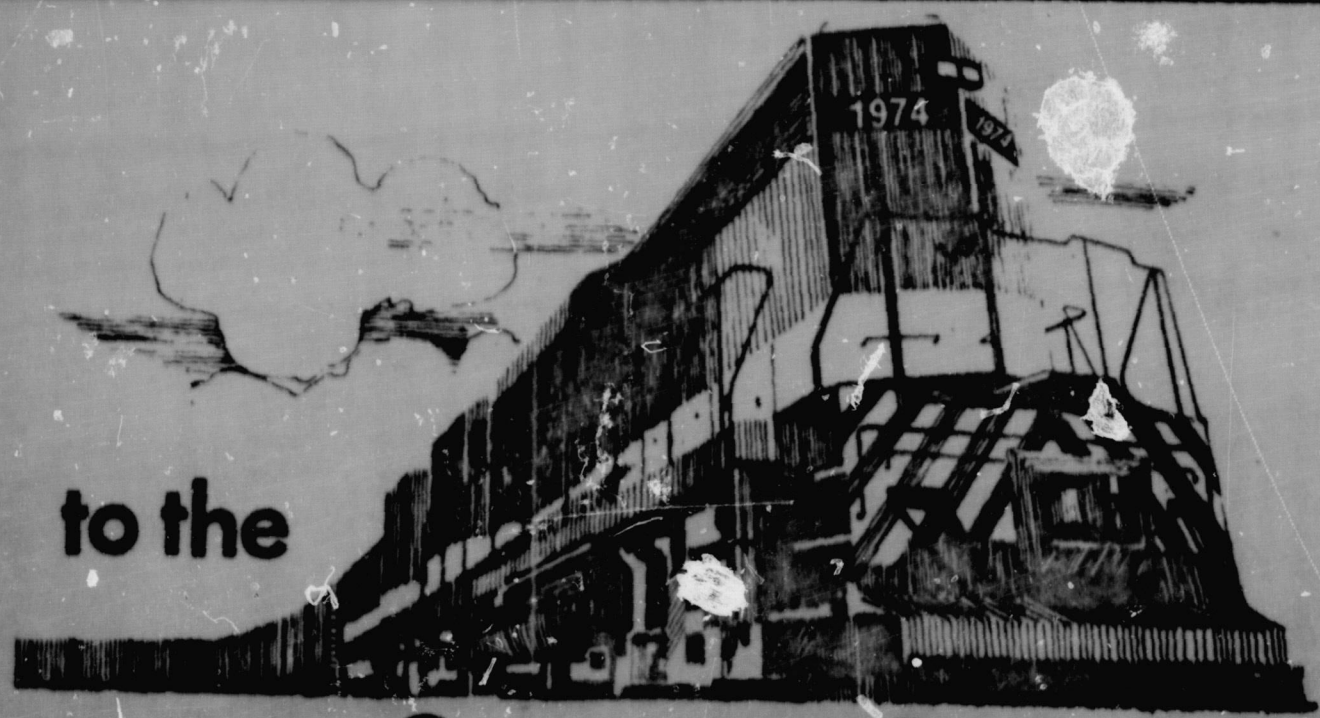
JUL 5 1974

ADMINISTRATIVE SERVICES  
MAIL BRANCH

THE CENTRAL RAILROAD COMPANY OF NEW JERSEY  
R.D. Timpany, Trustee  
1100 Raymond Boulevard  
Newark, N.J. 07102

Correct name and address if different than shown.

Full name and address of reporting center.  
(Use mailing label on original, copy in full on duplicates.)



to the

## Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20427, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. \* \* \*

(3)(c) Any carrier or lessor, \* \* \* or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(k) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in Commands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

# ANNUAL REPORT

OF

THE CENTRAL RAILROAD COMPANY OF NEW JERSEY

R. D. Timpany, Trustee

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) JOHN P. TEEVAN, JR.

(Title) COMPTROLLER

(Telephone number) (201) 643-6800

(Area code)

(Telephone number)

(Office address) 1100 Raymond Boulevard, Newark, New Jersey 07102

(Street and number, city, State, and ZIP code)

FILE SEPARATOR

**NEW FILE**

**BEGINS**

# ANNUAL REPORT

OF

THE CENTRAL RAILROAD COMPANY OF NEW JERSEY

R. D. Timpany, Trustee

TO THE

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FOR THE

YEAR ENDED DECEMBER 31, 1974

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## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

The following changes in format have been made to facilitate better reporting and analysis:

A Table of Contents has been added.

Provision has been made for respondents to optionally omit pages from this report provided there is nothing to report on the schedules are not applicable.

Vertical lines within columns have been eliminated.

Blank pages have been inserted to accommodate additional data.

Financial statements, Schedule 300, 305, 308, and 309 have been repositioned to follow the balance sheet, Schedule 200.

The following schedules are renumbered:

Schedule 110 is now 234.

Schedule 234 is now 235.

Schedule 414 is now 413.

Schedule 591 is now 414.

The following schedules have been eliminated:

Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

Schedule 352. Computation of Federal Income Taxes

Schedule 353. Consolidated Federal Income Tax Information

### **Pages 10 and 11: Schedule 200. Comparative General Balance Sheet**

Accounts numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes - Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 723 in accordance with Docket No. 35949 - The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

### **Pages 16, 17 and 18: Schedule 300. Income Account for the Year**

In accordance with Docket No. 34178 (Sub-No. 2), accounts numbers 533 and 591 have been added. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

### **Page 20: Schedule 305. Retained Income - Unappropriated**

This schedule has been revised in accordance with Docket No. 35949.  
**Pages 35A and 35B: Schedule 207. Investments in Common Stocks of Affiliated Companies.**

This schedule has been added to conform with the provisions of Docket No. 35949.

### **Pages 38-39: Schedule 211. Road and Equipment Property**

Minimum dollar limit for additions and betterments is increased from \$500 to \$1500.

### **Page 87: Schedule 350. Rail Tax Accruals, C. Analysis of Federal Income Taxes**

Schedule has been revised to incorporate interperiod tax allocation in accordance with the provisions of Docket No. 34178 (Sub-No. 2).

### **Page 90: Schedule 376. Hire of Freight Cars**

Schedule revised to eliminate reporting of Canadian data for gross amounts receivable of per diem portion of unequipped box cars.

### **Page 103: Schedule 417. Inventory of Equipment**

Instructions have been revised to clarify reporting of radio-controlled units.

### **Page 120: Schedule 531. Statistics of Rail-Line Operations**

Schedule has been revised to report car-miles in thousands and the instructions revised accordingly.

### **Page 123: Schedule 563. Payments for Services Rendered by Other than Employees and Affiliates**

Instructions have been revised to require the reporting of all audit fees, regardless of dollar limitations for each individual railroad.

### **Page 128: Schedule 571. Consumption of Fuel by Motive-Power Units**

Schedule has been revised to clarify the separation of work train data from the total cost of fuel.

### **Page 128: Schedule 561C. Compensation Applicable to Prior Years**

This schedule was transferred from page 118.

### **Page 133: Schedule 600. Remunerations from National Railroad Passenger Corporation**

Schedule has been revised to eliminate the separation of rent income and rents payable.

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## 100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.  
2. Show below the pages excluded and indicate the schedule number

and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
71	234	Guarenties and suretyships.
72	235	Proprietary companies.
125	565	Other transactions between respondent and companies or persons. affiliated with respondent.
126	566A	Transactions between non-carrier subsidiaries of respondent and other affiliated companies.
131) 132)	600	Remuneration from National Railroad Passenger Corporation.

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization, if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give *specific* reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE CENTRAL RAILROAD COMPANY OF NEW JERSEY  
(incorporated as "The Somerville & Easton Railroad Company February 26, 1847")
2. Date of incorporation Name changed to "The Central Railroad Company of New Jersey Feb. 22, 1849."
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Incorporated under the laws of the State of New Jersey Act approved February 26, 1847 and supplements approved February 22, 1849, March 17, 1854, March 23, 1859, February 23, 1860, February 23, 1863, March 11, 1863 April 5, 1865, April 6, 1865, March 5, 1866, March 17, 1870, March 28, 1872, March 21, 1874. On August 30, 1949, a certificate of Amendment of Certificate of Incorporation was filed in the Office of the Secretary of State of New Jersey to reflect provisions.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

## ITEM 3 - Continued

Plan of Modification authorized and approved by Interstate Commerce Commission on July 27, 1949, Finance Docket 16211.

Petition for reorganization under Section 77 of the Bankruptcy Act filed March 22, 1967 in the United States District Court for the District of New Jersey B-401-67, P.M.

Shoemaker and J.E. Farrell, Trustees. On May 15, 1968, Mr. P.M. Shoemaker resigned. On Jan. 28, 1971, Mr. J.E. Farrell resigned. On Jan. 28, 1971, Mr. E.D. Timpany appointed

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization. Trustee

NO CHANGE

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars \_\_\_\_\_

NO

7. Class of switching and terminal company \_\_\_\_\_  
[See section No. 7 on inside of front cover]

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3. If no schedules were omitted indicate "NONE".

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131)	600	Remuneration from National Railroad Passenger Corporation.
132)		

## 102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year

2. State in column (a) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Victor G. Aubry, Jr.	10 Park Place,	12/5/66		5	See Item 3 on Page 1
2		Morristown, N.J.				
3	Charles E. Betrand	Reading Term'l.,	"		None	
4		Phila., Pa.				
5	John E. Kerslake	Reading Term'l.,	"		"	
6		Phila., Pa.				
7	Irving N. Like	30 S. Ocean Ave.,	"		5	
8		Brooklyn, N.Y.				
9	Robert B. Meyner	24 Commerce St.,	"		100	
10		Newark, N.J.				
11	E.T. Moore	1100 Raymond Bl.	"		105	
12		Newark, N.J.				
13	H. Merle Mulloy	Reading Term'l.	"		None	
14		Phila., Pa.				
15	Three (3) Vacancies					
16						
17						
18	*The Executive Committee can exercise all the powers of the Board which can be					
19	lawfully delegated and has general supervision of the affairs of the Company.					
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board E.T. Moore

Secretary (or clerk) of board J.W. Leppington

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first as chairman) and state briefly the powers and duties of that committee:

\*C.E. Betrand, I.N. Like, E.T. Moore- Two (2) Vacancies.

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Trustee	Executive	R.D. Timpany	None	1100 Raymond Bl.
2					Newark, N.J.
3	V.P.-Engineering	Engineering	C.H. Allen	"	Same as above
4	V.P.-Mktg. & Sales	Freight Traffic	J.F. Dunseth	"	" " "
5	V.P.-Passenger	Passenger	G.R. Fuller	"	" " "
6	V.P.-Finance	Finance	L. Hurt	"	" " "
7	V.P. & Genl. Csl.	Legal	R.B. Wachenfeld	"	" " "
8	V.P.-Personnel	Labor Rel. & Pers.	J.R. Walsh	"	" " "
9	V.P.-Equipment	Mechanical	E.H. Wright	"	" " "
10	Sec'y. & Treas.	Treasury	J.W. Leppington	"	" " "
11	Comptroller	Accounting	J.P. Teavan, Jr.	"	" " "
12	Dir. of Real Est.	R.E., Tax & Val.	F.V. Petraitis	"	" " "
13					
14					
15					
16					
17					
18					
19					
20					

## 104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

## 104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Ailentown Terminal R.R. Co.	Transportation	Stock Ownership	50%	L.C. & N. Co. *
2	Bay Shore Connecting R.R. Co.	"	" "	50%	Lehigh Valley R.R. Co.*
3	Central R.R. Company of Pa.	"	" "	100%	
4	Communipaw Central Land Company	Land Company	" "	100%	
5	The Dover and Rockaway R.R. Co.	Transportation	" "	82%	
6	Jersey Central Transportation Co.	"	" "	100%	
7	Lehigh and Hudson River Rwy. Co.	"	" "	16.75%	Reading Co., Penn Central, Erie-Lackawanna, Lehigh Valley
8					
9	Mount Hope Mineral R.R. Co.	"	" "	68.3%	
10	The New York and Long Branch RR Co.	"	" "	50%	Penn Central*
11	Wharton and Northern RR Co.	"	" "	100%	
12					
13	Except for NY&LB, the shares of stock are held in the name of Manufacturers Hanover Trust Company, Trustee under the				
14	Sixth Supplemental Mortgage, subsequent to CNJ filing for reorganization. NY&LB shares are held in the name of U.S.A.,				
15	subsequent to CNJ filing for reorganization.				
16					
17					*Each own 50% of stock.
18					**Various percentages of
19					stock ownership.

[illegible]

# 104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	*Reading Company	Transportation	Stock Ownership	48.94 Percent of capital stock.
2				
3				
4				
5				
6	*Subject to CNJ reorganization proceedings.			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## 108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box.

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.

Road Initials: CNJ

year: 1974

7

NOTES AND REMARKS

## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.

See Note on Page 9

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote.

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. Books not closed since August 30, 1915 when they were closed for Annual Meeting in Sept. 1915.

7. State the total voting power of all security holders of the respondent as of the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 437,943 votes, as of December 31, 1973 (date) 566 stockholders.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, 566 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	Second	First
(a)	(b)	(c)	(d)	(e)	(f)	
1	Reading Company	Philadelphia, Pa. 19107	211,401	211,401		
2	Tucker, Anthony & R.L. Day	New York, N.Y. 10005	36,660	36,660		
3	Bruns Nordeman & Co.	New York, N.Y. 10006	17,915	17,915		
4	L.F. Rothchild & Co.	New York, N.Y. 10038	15,145	15,145		
5	Fae Jospe	Hallandale, Fla. 33009	10,870	10,870		
6	Benjamin Rosenbloom	Baltimore, Md. 21201	10,822	10,822		
7	Sheldon & Co.	Cleveland, Ohio 44114	9,700	9,700		
8	C.A. England & Co.	New York, N.Y. 10008	8,700	8,700		
9	James P. Randall	Chicago, Ill. 60626	6,700	6,700		
10	J. Jaque Stone	New York, N.Y. 10016	6,000	6,000		
11	McRab & Co.	Sarasota, Fla. 33778	5,909	5,909		
12	Kathy Keegan	Union City, N.J. 07087	5,820	5,820		
13	Walter W. Bronster	Brooklyn, N.Y. 11238	5,000	5,000		
14	J.A. Rich & K.J. Rich	Califon, N.J. 08833	4,000	4,000	Joint Tenants	
15	Advest & Co.	Hartford, Conn. 06103	3,300	3,300		
16	John Boone Martin	Philadelphia, Pa. 19105	2,930	2,930		
17	Thomas D. Read	Maplewood, N.J. 07040	2,900	2,900		
18	Kenneth R. Clark	Philadelphia, Pa. 19157	2,758	2,758		
19	Loeb, Rhodes & Co.	New York, N.Y. 10005	2,652	2,652		
20	Hayden, Stone, Inc.	New York, N.Y. 10004	2,550	2,550		
21	Sydney W. Ross	New York, N.Y. 10019	2,500	2,500		
22	Reva M. Carliner	Baltimore, Md. 21208	2,195	2,195		
23	Eleanor DeWitt Rich	Califon, N.J. 08833	2,000	2,000		
24	Joshua Allan Rich V	Califon, N.J. 08833	2,000	2,000		
25	Richard M. Bowles	Shelby, N.C. 21850	1,991	1,921		
26	Harriet L. Marks	Palm Beach, Fla. 33480	1,700	1,700		
27	Berman Enterprises	Baltimore, Md. 21201	1,630	1,630	A Partnership	
28	Robert M. Tanney	Jersey City, N.J. 07302	1,625	1,625		
29	Edward S. Makhom	Eatonstown, N.J. 07724	1,500	1,500		
30	Edith S. Whitfield	Baltimore, Md. 21202	1,500	1,500		

## 109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 4,129,320  
votes cast.
11. Give the date of such meeting. December 5, 1966
12. Give the place of such meeting. Jersey City, N.J.

## NOTES AND REMARKS

Note for Schedule 109 - voting powers and elections, Schedule 109 - Item 2. Holders of stock are entitled to one vote for each share on all matters in respect to which stockholders are entitled to vote except that each holder is entitled at all meetings of stockholders for the election of Directors, to as many votes as shall equal the number of such shares held by such holder multiplied by the number of Directors to be elected and may cast all of such votes for a single Director or may distribute them among the number to be voted for or any two or more of them as such holder may see fit.

## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT ASSETS</b>				
1	(701) Cash		717	1,538
2	(702) Temporary cash investments (p. 23)		-	900
3	(703) Special deposits (p. 23)		434	34
4	(704) Loans and notes receivable (p. 23)		-	10
5	(705) Traffic, car service and other balances—Dr			
6	(706) Net balance receivable from agents and conductors		4,394	2,982
7	(707) Miscellaneous accounts receivable		1,506	974
8	(708) Interest and dividends receivable		137	170
9	(709) Accrued accounts receivable (p. 23)		1,748	1,884
10	(710) Working fund advances		7	6
11	(711) Prepayments (p. 23)		135	138
12	(712) Material and supplies		2,232	1,578
13	(713) Other current assets (p. 23)		430	422
14	(714) Deferred income tax charges (p. 87)			
15	Total current assets		11,740	10,636
<b>SPECIAL FUNDS</b>				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)			
17	(716) Capital and other reserve funds (pp. 24 and 25)		8,482	5,414
18	(717) Insurance and other funds (pp. 24 and 25)		75	73
19	Total special funds		8,557	5,487
<b>INVESTMENTS</b>				
20	(721) Investments in affiliated companies (pp. 28-31)		9,203	9,405
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		3	
22	(722) Other investments (pp. 32-35)		1,157	1,157
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		(118)	30
24	Total investments (accounts 721, 722 and 723)		10,245	10,532
<b>PROPERTIES</b>				
25	(731) Road and equipment property: Road		69,126	71,107
26	Equipment		21,246	22,960
27	General expenditures		4,813	4,925
28	Other elements of investment			
29	Construction work in progress			
30	Total (pp. 38-41)		95,185	98,992
31	(732) Improvements on leased property: Road		1	1
32	Equipment			
33	General expenditures			
34	Total (pp. 38-41)		1	1
35	Total transportation property (accounts 731 and 732)		95,186	98,993
36	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(18,989)	19,516
37	(736) Amortization of defense projects—Road and Equipment (p. 47)		(621)	639
38	Recorded depreciation and amortization (accounts 735 and 736)		(19,610)	20,155
39	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		75,576	78,838
40	(737) Miscellaneous physical property (pp. 52 and 53)		2,149	2,135
41	(738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)		(292)	323
42	Miscellaneous physical property less recorded depreciation (account 737 less 738)		1,857	1,812
43	Total properties less recorded depreciation and amortization (line 37 plus line 40)		77,433	80,650
<b>OTHER ASSETS AND DEFERRED CHARGES</b>				
44	(741) Other assets (p. 54)		1,285	1,700
45	(742) Unamortized discount on long-term debt			
46	(743) Other deferred charges (p. 54)		364	484
47	(744) Accumulated deferred income tax charges (p. 87)			
48	Total other assets and deferred charges		1,649	2,184
49	TOTAL ASSETS		109,624	109,489

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet

**200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY**

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT LIABILITIES</b>				
50	(751) Loans and notes payable (p. 63)		\$	\$
51	(752) Traffic, car service and other balances—Cr.		3,983	2,573
52	(753) Audited accounts and wages payable		1,331	1,416
53	(754) Miscellaneous accounts payable		535	555
54	(755) Interest matured unpaid		36	41
55	(756) Dividends matured unpaid			
56	(757) Unmatured interest accrued		35	35
57	(758) Unmatured dividends declared			
58	(759) Accrued accounts payable (p. 63)		11,661	9,552
59	(760) Federal income taxes accrued (p. 64)		1	1
60	(761) Other taxes accrued (p. 64)		540	430
61	(762) Deferred income tax credits (p. 87)			
62	(763) Other current liabilities (p. 63)		1,988	1,882
63	Total current liabilities (exclusive of long-term debt due within one year)		20,110	16,485
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>				
		(a1) Total issued	(a2) Held by or for respondent	
64	(764) Equipment obligations and other debt (pp. 56-59)		362	2,354
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>				
		(a1) Total issued	(a2) Held by or for respondent	
65	(765) Funded debt unmatured			
66	(766) Equipment obligations		1,707	2,069
67	(767) Receivers' and Trustees' securities (pp. 56-59)		2,400	2,400
68	(768) Debt in default		58,789	57,046
69	(769) Amounts payable to affiliated companies (p. 62)		3	3
70	Total long-term debt due after one year		62,899	61,518
<b>RESERVES</b>				
71	(771) Pension and welfare reserves (p. 65)			
72	(772) Insurance reserves (p. 65)			
73	(774) Casualty and other reserves (p. 65)		2,136	2,013
74	Total reserves		2,136	2,013
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>				
75	(781) Interest in default (p. 58)		23,600	20,106
76	(782) Other liabilities (p. 65)		27,368	29,506
77	(783) Unamortized premium on long-term debt		-	-
78	(784) Other deferred credits (p. 65)		2,179	2,019
79	(785) Accrued depreciation—Leased property (p. 45)		15	15
80	(786) Accumulated deferred income tax credits (p. 87)			
81	Total other liabilities and deferred credits		53,162	51,646
<b>SHAREHOLDERS' EQUITY</b>				
	Capital stock (Par or stated value)	(a1) Total issued	(a2) Held by or for company	
82	(791) Capital stock issued: Common stock (p. 67)		21,902	21,902
83	Preferred stock (p. 67)			
84	Total		21,902	21,902
85	(792) Stock liability for conversion (p. 68)			
86	(793) Discount on capital stock			
87	Total capital stock		21,902	21,902
<b>Capital surplus</b>				
88	(794) Premiums and assessments on capital stock (p. 69)			
89	(795) Paid-in surplus (p. 69)		4,768	4,768
90	(796) Other capital surplus (p. 69)		8,038	4
91	Total capital surplus		12,776	4,772
<b>Retained income</b>				
92	(797) Retained income—Appropriated (p. 69)			
93	(798) Retained income—Unappropriated (p. 20)		(63,723)	(51,201)
94	Total retained income		(63,723)	(51,201)
95	Total shareholders' equity		(29,045)	(24,527)
96	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		109,624	109,489

Note See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$

Other adjustments (indicate nature such as recapture on early disposition) \$

Total deferred investment tax credit in account 784 at close of year \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$

Continued on following page

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable	35,487		784	
Net amount	\$ 35,487	X X X X X X X X X X X X X X X X		\$ NONE

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 60,000,000

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: PENSIONS ARE PAID TO RETIRED EMPLOYEES. NO PROVISION IS MADE FOR CURRENT AND PAST SERVICE COSTS, WHICH IS CONSISTENT WITH PRIOR YEARS.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$

(c) Is any part of pension plan funded? Specify. Yes \_\_\_\_\_ No ☒

(i) If funding is by insurance, give name of insuring company \_\_\_\_\_

(ii) If funding is by trust agreement, list trustee(s) \_\_\_\_\_

Date of trust agreement or latest amendment \_\_\_\_\_

If respondent is affiliated in any way with the trustee(s), explain affiliation: \_\_\_\_\_

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement \_\_\_\_\_

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes \_\_\_\_\_ No ☒

If yes, give number of the shares for each class of stock or other security: \_\_\_\_\_

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes \_\_\_\_\_ No \_\_\_\_\_ If yes, who determines how stock is voted? \_\_\_\_\_

REORGANIZATION

The Central Railroad Company of New Jersey ("Company") entered into reorganization proceedings on March 22, 1967 under Section 77 of the Federal Bankruptcy Act before the United States District Court for the District of New Jersey ("Reorganization Court"). The Reorganization Court appointed Perry M. Shoemaker and John E. Farrell Trustees on April 13, 1967. These trustees subsequently resigned and the present Trustee, Robert D. Timpany, was appointed in January 1971.

On July 30, 1971, the Trustee filed with the Reorganization Court a Plan of Reorganization which includes proposals for restructuring the capitalization and operations of the Company. Under this plan, common stock would be surrendered at no value, new First Mortgage Bonds and new common stock would be exchanged for Sixth Supplemental Mortgage Bonds ("Mortgage Bonds") including accrued interest thereon, and new common stock would be issued in varying amounts to the respective interests.

continued.....

## NOTES AND REMARKS

Under Section 207(b) of the Regional Rail Reorganization Act of 1973 (the Act), enacted on January 2, 1974, the United States District Court for the District of New Jersey, before which the Company's reorganization proceedings is pending (the Reorganization Court), was required within 120 days after enactment to decide whether the Company was reorganizable on an income basis within a reasonable time under Section 77 of the Bankruptcy Act and that the public interest would be better served by continuing the present reorganization proceeding than by a reorganization under the Act. By Memorandum and Order dated April 30, 1974, Order No. 661, the Reorganization Court found "that the Debtor is not reorganizable on an income basis within a reasonable time under Section 77 of the Bankruptcy Act, and that such finding makes it unnecessary to now decide whether the public interest would be better served by continuing the present reorganization proceedings than by a reorganization under the Regional Rail Reorganization Act of 1973".

A second provision of Section 207(b) required the Reorganization Court within 180 days of enactment to decide whether or not the railroad shall be reorganized by means of transferring some of its rail properties to ConRail pursuant to the provisions of the Act. By its Memorandum and Order dated June 28, 1974, Order No. 684, the Reorganization Court concluded "that the Act does not provide a process which would be fair and equitable to the estate of the Debtor" and ordered that the Company "not be reorganized pursuant to the provisions of the Act".

The United States of America, United States Railway Association, State of New Jersey, Interstate Commerce Commission, and two labor organizations appealed the latter decision to the Special Court created under Section 209(b) of the Act. Said Special Court, by decision dated September 30, 1974, reversed the decision of the Reorganization Court and remanded the cause to the Reorganization Court for entry of an order consistent with the Special Court's opinion providing for reorganization under the Act.

The accompanying balance sheet has been prepared on the assumption of continuing operations on a going-concern basis (rather than on a liquidation basis) and does not in any respect purport to reflect or to provide for all the consequences of the reorganization proceedings under the Regional Rail Reorganization Act of 1973 or the Federal Bankruptcy Act or all the costs and expenses relating thereto. Particularly, such balance sheet does not purport to show, among other things related to the reorganization proceedings: (a) as to assets, their realizable value on a liquidation or other basis; (b) as to liabilities, the priority of or the amounts which may be allowed in respect of claims and contingencies; or (c) as to stockholders' accounts, the effect of changes which may be made in the capitalization or organization of the Company or in its method of conducting business.

Payment of certain liabilities existing at March 22, 1967 has been deferred as a result of filing the petition of reorganization on that date. These liabilities aggregating \$11,918,760 along with certain liabilities incurred after March 22, 1967 deferred by the Reorganization Court are included in the accompanying balance sheet as Other Liabilities. As a result of the reorganization proceedings, the payment of \$77,364,858 at December 31, 1974, representing all long-term debt and related interest, except equipment obligations, has also been deferred.

NOTES AND REMARKS

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for pre-ceding year (c)	Offsetting debits and credits for current year (d)
<b>ORDINARY ITEMS</b>				
<b>OPERATING INCOME</b>				
<b>Railway Operating Income</b>				
1	(501) Railway operating revenues (p. 73)	46,721	42,047	
2	(531) Railway operating expenses (p. 74)	42,171	37,730	
3	Net revenue from railway operations	4,550	4,317	
4	(572) Railway tax accruals (p. 86)	5,202	4,101	
5	(533) Provision for deferred taxes (p. 87)	(652)	216	
6	Railway operating income			
<b>Rent Income</b>				
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)			
8	(504) Rent from locomotives (p. 91)	105	104	
9	(505) Rent from passenger-train cars (p. 91)	11	1	
10	(506) Rent from floating equipment	-	15	
11	(507) Rent from work equipment	36	-	
12	(508) Joint facility rent income	89	104	
13	Total rent income	241	224	
<b>Rents Payable</b>				
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	5,550	4,909	
15	(537) Rent for locomotives (p. 91)	120	194	
16	(538) Rent for passenger-train cars (p. 91)	20	19	
17	(539) Rent for floating equipment			
18	(540) Rent for work equipment			
19	(541) Joint facility rents	969	927	
20	Total rents payable	6,659	6,049	
21	Net rents (lines 13, 20)	(6,418)	5,825	
22	Net railway operating income (lines 6, 21)	(7,070)	(5,609)	
<b>Other Income</b>				
23	(502) Revenues from miscellaneous operations (p. 53)			
24	(509) Income from lease of road and equipment (p. 88)			
25	(510) Miscellaneous rent income (p. 88)	837	1,149	
26	(511) Income from nonoperating property (p. 53)	939	939	
27	(512) Separately operated properties—Profit (p. 89)			
28	(513) Dividend income (from investments under cost only)	50	173	
29	(514) Interest income	247	312	
30	(516) Income from sinking and other reserve funds	661	350	
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94)	(a1) 233	1,032	
34	Dividend income (from investments under equity only)	\$ 157	x x x x	x x x x
35	Undistributed earnings (losses)	(476)	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	(319)	-	x x x x
37	Total other income	2,648	3,955	
38	Total income (lines 22, 37)	(4,422)	(1,654)	
<b>Miscellaneous Deductions From Income</b>				
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)			
41	(543) Miscellaneous rents (p. 93)	11	8	
42	(544) Miscellaneous tax accruals (p. 53)	171	136	
43	(545) Separately operated properties—Loss (p. 89)			

## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service, railroads.

4. Any unusual accruals involving substantial amounts included in column (m) on lines 7 to 54.

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis (Dollars in thousands).

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investment companies accounted for under the equity method.

## RAIL-LINE, INCLUDING WATER TRANSFERS

Related solely to freight service (g)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)	Other items not related to either freight or to passenger and allied services (k)	Line No.
\$	\$	\$	\$	\$	\$	\$	
✓ 30,140	✓	30,140	16,581		16,581		1
22,043	5,509	27,552	11,610	2,979	14,619		2
x x x x x	x x x x x	2,588	x x x x x	x x x x x	1,962		3
2,867	990	3,857	839	506	1,345		4
							5
x x x x x	x x x x x	(1,269)	x x x x x	x x x x x	617		6
							7
105		105					8
			11		11		9
							10
36		36					11
89		89					12
x x x x x	x x x x x	230	x x x x x	x x x x x	11		13
							14
7,221		5,550					15
75	3	78	39	3	42		16
			20		20		17
							18
135	92	227	558	184	742		19
x x x x x	x x x x x	5,855	x x x x x	x x x x x	804		20
x x x x x	x x x x x	(5,625)	x x x x x	x x x x x	(793)		21
x x x x x	x x x x x	(6,894)	x x x x x	x x x x x	(176)		22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

## 300 INCOME ACCOUNT FOR THE YEAR—A—deducted

Line No.	Item (a) (b)	Amount for current year (c) (d)	Amount for preceding year (e) (f)	Offsetting debit and credit for current year (g) (h)
44	(549) Maintenance of investment organization	\$ \$	\$ \$	\$ \$
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94) (5)	1,977.71	1,167.57	
47	Total miscellaneous deductions	2,259.53	1,801.01	
48	Income available for fixed charges (lines 48, 49) (6)	(6,575.53)	(2,988.58)	
<b>Fixed Charges</b>				
49	(542) Rent for leased roads and equipment (p. 92) (7)	--	1.1	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default (p. 92) (8)	339.19	374.74	
51	(b) Interest in default (p. 92) (9)	2,219.9	2,504.4	
52	(547) Interest on unfunded debt (p. 92) (10)	2.2	--	
53	(548) Amortization of discount on funded debt (p. 92) (11)			
54	Total fixed charges	2,561.10	2,879.9	
55	Income after fixed charges (lines 49, 54) (12)	(9,136.63)	(5,922.4)	
<b>Other Deductions</b>				
	(546) Interest on funded debt:			
56	(c) Contingent interest (p. 92) (13)			
57	Ordinary income (lines 55, 56) (14)	(9,136.63)		
<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>				
58	(570) Extraordinary items—Net Credit (Debit) (p. 94) (15)	(3,838.6)		
59	(580) Prior period items—Net Credit (Debit) (p. 94) (16)			
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 94) (17)			
61	(591) Provision for deferred taxes—Extraordinary and prior period items (p. 94) (18)			
62	Total extraordinary and prior period items—Credit (Debit) (19)	(3,838.6)		
63	Net income transferred to Retained Income (p. 94) (20)	(10,000.1)	(5,922.4)	

NOTE—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d); and credit amounts in column (c) should be indicated by plus or minus signs.

(Dollars in thousands) (s)

Year	Net income as reported	Provision for deferred taxes	Adjusted net income
(a) (b)	(b) (b)	(c) (c)	(d) (d)
1973	\$ \$	\$ \$	\$ \$
1972			
1971			

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

## 305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
1	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at beginning of year*	\$ (51,201)	\$ 479
	<b>CREDITS</b>		
2	(602) Credit balance transferred from income		
3	(606) Other credits to retained income		
4	(622) Appropriations released		
5	Total		
	<b>DEBITS</b>		
6	(612) Debit balance transferred from income	12,525	476
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends (p. 30)	12,525	476
11	Total	12,525	476
12	Net increase (decrease) during year*	(12,525)	(476)
13	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at end of year*	(63,726)	3
14	Balance from line 13 (c)*	3	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	(63,723)	x x x x x
	<b>Remarks</b>		
	Amount of assigned Federal income tax consequences:		
16	Account 606		x x x x x
17	Account 616		x x x x x

\*Amount in parentheses indicates debit balance.

Note: See p. 94, schedule 300, for analysis for Retained Income Accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1				\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13				Total			

## 309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:		
1	Net income (page 18, line 58)	(13,001)	
	Add non-cash charges for: Losses on subsidiary companies.	565	
2	Depreciation and amortization	1,618	
3	Retirements of nondepreciable property	384	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves	123	
7	Interest in default	3,506	
8	Other important items (specify) <u>Taxes in default</u>	1,454	
9			\$ (5,351)
10	Funds provided by operations		
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	3,259	
15	Less service value charged to accrued depreciation account	2,145	1,114
16	Net book value of miscellaneous physical property disposed of during year		18
17	Net book value of investment securities disposed of during year		165
18	Advances, notes and other debts repaid by affiliated companies		50
19	<del>XXXXXXXXXXXXXXXXXXXXXXXXXXXX</del> Miscellaneous		166
20	<del>XXXXXXXXXXXXXXXXXXXXXXXXXXXX</del> Prepaid Rental Income		30
21	Net decrease in working capital (total current assets less total current liabilities)*		529
22	Other sources (specify) <u>Government Grants</u>		8,004
23	<u>Loan reclassified from A/C 764 to A/C 768 - Debt in Default</u>		2,000
24	<u>Provision for Bad Debts - A/C 741</u>		527
25	<u>Deposits on Construction of Sidings</u>		131
26	Total sources of funds (should be same as line 43)		7,383
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers		
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		203
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		362
35	Equipment obligations paid or reacquired		3,068
36	Net increase to sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		
38	<del>XXXXXXXXXXXXXXXXXXXXXXXXXXXX</del> * Reclassification of Deferred Interline		3,000
39	Other applications (specify) <u>Payment of Deferred Interline</u>		750
40			
41			
42			
43	Total application of funds (should be same as line 26)		7,383

\* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

## NOTES AND REMARKS



## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	703	SPECIAL DEPOSITS		\$
2		DEPOSIT OF PAYROLL TAXES AND FEDERAL INCOME TAX WITHHOLDINGS		401
3		LETTER OF CREDIT ISSUED		37
4		TOTAL		438
6	709	ACCURED ACCOUNTS RECEIVABLE		
7		ACCURED SUPPLEMENTAL STATE PASSENGER AID		234
8		ACCURED FREIGHT REVENUE		725
9		MISCELLANEOUS ACCURED ACCOUNTS RECEIVABLE		410
10		ACCURED PASSENGER REVENUE		160
11		OTHER (EACH LESS THAN \$250,000)		219
12		TOTAL		1748
14	711	PREPAYMENTS		
15		INSURANCE PREMIUMS		135
17	713	OTHER CURRENT ASSETS		
18		ESTIMATED SALVAGE FROM ABANDONED PROPERTY		440
19		OTHER (EACH LESS THAN \$250,000)		(16)
20				430
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	716	PROCEEDS ON DEPOSIT WITH	
2		TRUSTEE UNDER TERMS OF SIXTH	
3		SUPPLEMENTAL MORTGAGE, DATED	
4		JULY 1, 1949.	THE MANUFACTURERS HANOVER TRUST CO.
5		FUNDS IN SPECIAL ACCOUNTS	MARINE MIDLAND BANK OF NEW
6			YORK, TRUSTEE
7			
8		TOTAL ACCOUNT 716	
9			
10	717	WORKMEN'S COMPENSATION AND	THE FIRST NATIONAL BANK OF
11		OCCUPATIONAL DISEASE ACT - PENN	EASTERN, PENNSYLVANIA
12			
13		U.S. LONGSHOREMEN'S AND	
14		HARBOR WORKER'S COMPENSATION ACT	FEDERAL RESERVE BANK, N.Y.
15			
16		TOTAL ACCOUNT 717	
17			
18			
19			
20			
21			
22			
23			
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27			
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30			
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36			
37			
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39			
40			
41			

Includes income of \$ \_\_\_\_\_ earned on earmarked incentive per diem funds

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a<sub>1</sub>) and (a<sub>2</sub>), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.  
(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
							2
575	4,204	3,847	932	—		932	3
							4
							5
4,839	128,371	125,660	7,550	13		7,537	6
							7
5,414	132,575	129,507	8,482	13		8,469	8
							9
							10
25			25	1		24	11
							12
							13
48	50	48	50			50	14
							15
73	49	48	75	1		74	16
							17
							18
							19
							20
							21
							22
							23
							24
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							39
							40
							41

## NOTES AND REMARKS

ACCOUNT 723 - INVESTMENTS AGAINST WHICH

RESERVE FOR ADJUSTMENT IN VALUE OF

INVESTMENTS WAS ESTABLISHED

OTHER INVESTMENTS

LEHIGH AND HUDSON RIVER RAILROAD

NEW YORK CITY BONDS 4/1/1980

STOCK

BONDS

TOTAL

88

88

30

30

88

30

118

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

## NOTES AND REMARKS

## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
	(a)	(b)	(c)	(d)	(e)	Pledged (f)	Unpledged (g)
1	721	A-1	VII	ALLENTOWN TERM'L. R.R. Co. #	50 <sup>00</sup>	225 <sup>00</sup>	
2			VII	BAYSHORE CONNECTING R.R. Co. (A) #	50	28	
3	A-2	VII	CENTRAL R.R. Co. OF PENNA. #	100	48		2
4	A-1	VII	DOVER & ROCKAWAY R.R. Co. #	82	91		1
5		VII	JERSEY CENTRAL TRANSP. Co. #	100	1		
6		VII	MOUNT HOPE MINERAL R.R. Co. #	68.31	223		1
7		VII	N.Y. & LONG BRANCH R.R. Co. (B) #	50	1,989		1
8		VII	RARITAN RIVER R.R. Co. #	100	839		
9		VII	WHARTON & NORTHERN R.R. #	100	875		1
10				TOTAL CARRIERS STOCKS		4,329	6
11	A-3	VI	COMMONWEALTH CENTRAL LAND Co. #	100	2		
12				TOTAL NON CARRIERS STOCKS		2	
13				TOTAL STOCKS		4,331	6
14							
15					DUE		
16	B-1	VII	ALLENTOWN TERM'L. R.R. Co. #	7/1/74	212		
17		VII	N.Y. & LONG BRANCH R.R. Co. #	7/1/79	269		
18		VII	N.Y. & LONG BRANCH R.R. Co. #	7/1/81	986		
19				TOTAL CARRIERS BONDS		1,467	
20							
21	E-1	VII	BAYSHORE CONNECTING R.R. Co.				
22		VII	N.Y. & LONG BRANCH R.R. Co.				
23		VII	CENTRAL R.R. Co. OF PENNA.				
24				TOTAL CARRIERS INVESTMENT ADV.			
25							
26	E-3	VI	COMMONWEALTH CENTRAL LAND Co.				
27				TOTAL NON CARRIER INVESTMENT ADV.			
28							
29							
30				GRAND TOTAL - ACCOUNT 721		5,798	6
31							
32							
33	# PLEDGED UNDER GENERAL MORTGAGE (SIX Supplemental) AND SECOND MORTGAGE						
34	HAS PLEDGED UNDER TRUST AGREEMENT DATED DEC. 1, 1969 NOW IN DEFAULT.						
35	JOINT CONTROL UNDER AGREEMENT OF OPERATION						
36	(A) LEHIGH VALLEY R.R. Co. (B) PENNSYLVANIA RAILROAD Co.						
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							

## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
(b)	(i)	(j)	(k)	(l)	(m)	(n)	
\$	\$	\$	\$	\$	%	\$	
	225						1
	28						2
	50						3
	92						4
	1					50	5
	224						6
	2,000						7
	839					50	8
	876		150	150		100	9
	4,335		150	150		200	10
	2					7	11
	2					7	12
	4,337		150			207	13
							14
							15
	212				4 1/2		16
	269				5	13	17
	986		15	15	4	40	18
	1,467		15	15		53	19
							20
	12						21
	221						22
	3,166	13			4 3/4	138	23
	3,399	13					24
							25
			50				26
			50				27
							28
	9,203	13	215	165		398	29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
							46

## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
47					% \$		
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
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60							
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99							

205 INVESTMENTS IN AFFILIATED COMPANIES—Continued

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year	INVESTMENTS DISPOSED OF OR RETIRED DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
In sinking fund, insurance, and other fundings	Total book value		Book value	Selling price	Rate	Amount credited to income	
(b) (1)	(d) (2)	(c) (3)	(k) (4)	(l) (5)	(m) (6)	(n) (7)	
\$	\$	\$	\$	\$	%	\$	47 47
							48 48
							49 49
							50 50
							51 51
							52 52
							53 53
							54 54
							55 55
							56 56
							57 57
							58 58
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							97 97
							98 98
							99 99

## 46. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others that affiliated companies, included in accounts Nos. 725, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 727, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument, are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidence of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind or industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
	(a)	(b)	(c)	(d)	Pledged (e)	Unpledged (f)
1	716	B-3	IX	MANUFACTURERS HANOVER TRUST CO - MORTGAGE		\$
2				CERTIFICATES OF DEPOSIT - DUE 7/19/75		
3				VARIOUS SECURITIES - ACQUIRED		
4				TRANS'D. + DISPOSED OF DURING YEAR		
5				TOTAL		
6						
7				* VI CERTIFICATES OF DEPOSIT		
8				MARINE MIDLAND BANK - DUE 1/2/75		
9				" 1/3/75		
10				" 4/8/75		
11				" 1/13/75		
12				" 1/15/75		
13				" 1/20/75		
14				" 1/20/75		
15				" 1/27/75		
16				" 1/23/75		
17				TOTAL		
18				COMMERCIAL PAPER		
19				** VI MARINE MIDLAND BANK - DUE 1/20/75		
20				1/23/75		
21				TOTAL		
22						
23				VARIOUS SECURITIES ACQUIRED		
24				TRANS'D. + DISPOSED OF DURING YEAR		
25				MARINE MIDLAND BANK N.Y.		
26						
27				TOTAL ACCOUNT 716		
28						
29						
30						
31						
32						
33						
34						
35						
36						
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40						
41						
42						
43						
44						
45						
46						

## 206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19\_\_\_\_ to 19\_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$ 932	\$ 932	\$ 932	\$	\$	%	\$ 3	1
							2
		1043	1,491	1,545		52	3
932	932	1,975	1,491	1,545		53	4
							5
							6
654	654					5	7
1,675	1,675					12	8
104	104					1	9
976	976					5	10
1,205	1,205					5	11
712	712					2	12
1,026	1,026					2	13
370	370					1	14
695	695						15
7,417	7,417					38	16
							17
30	30					-	18
90	90					-	19
120	120					-	20
							21
							22
							23
		62,981	59,711	59,711	VAR	564	24
							25
8,469	8,469	64,956	61,202	61,202		652	26
							27
							28
							29
							30
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							43
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							45
							46

## 206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also loc reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged	Unpledged
(a)	(b)	(c)	(d)		(e)	(f)
47	722	A-1	VII	LEHIGH + HUDSON RIVER R.R. #	\$ 748	\$
48				TOTAL NON-CARRIER STOCKS	748	
49		B-3	IX	NEW YORK CITY BONDS 11/1/56 + 3/1/60		
50			IX	NEW YORK CITY BONDS 6/1/1980		
51				TOTAL NON-CARRIER BONDS		
52						
53		D-1	VII	RAILWAY EXPRESS AGENCY, INC. #	318	
54				TOTAL NON-CARR. UNSECURED NOTES	318	
55				TOTAL ACCOUNT 722	1066	
56						
57						
58	717	B-3	IX	U.S. TREASURY BONDS 1970-1976		
59			IX	" " " 1969-1974		
60			IX	" " " 1969-1974		
61				" " " 1974-1978		
62				" " " 1974-1978		
63				TOTAL NON-CARRIER BONDS (ACCT 717)		
64						
65						
66						
67				# PLEDGED UNDER GENERAL MORTGAGE		
68				(SIXTH SUPPLEMENTAL) AND SECOND MORTGAGE		
69						
70				# PLEDGED UNDER TRUST AGREEMENT		
71				DATED DEC 1, 1963 NOW IN DEFAULT.		
72						
73						
74						
75						
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## 205. OTHER INVESTMENTS—Concluded

209. OTHER INVESTMENTS—Continued							
INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year							
In sinking, insurance, and other funds (g)	Total book value (h)		Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
\$	\$	\$	\$	\$	%	\$	
	748	*					47
	748						48
							49
1	1				4 1/4		50
90	90	*			3	2	51
91	91					2	52
							53
	318						54
	318						55
91	1,157						56
							57
24	24				7 1/2	2	58
			19	19	4 1/4	1	59
			29	29	3 7/8	1	60
29	29				6	1	61
21	21				8 3/4	2	62
74	74		48	48		7	63
							64
							65
							66
* A PARTIAL RESERVE HAS BEEN PROVIDED IN ADJUSTMENT OF INVESTMENT IN SECURITIES.							67
							68
							69
							70
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**207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES**  
**Undistributed Earnings From Certain Investments in Affiliated Companies**

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b)	RETROACTIVE Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	ALLENTOWN TERMINAL R.R. CO.	\$ (18)	\$	\$ (15)	\$	\$	\$ (33)
2	CENTRAL RAILROAD CO. OF PENNSYLVANIA	325	62	(475)			(88)
3	DOVER AND ROCKAWAY R.R. CO.	98	7	3			108
4	JERSEY CENTRAL TRANSPORTATION CO.	56		(49)			3
5	MOUNT HOPE MINERAL R.R. CO.	(11)	(115)	(26)			(152)
6	WHARTON AND NORTHERN R.R. CO.	198	(525)	(48)			(375)
7	NEW YORK AND LONG BRANCH	28					28
8							
9							
10							
11							
12							
13							
14							
15							
16							
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18							
19							
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21							
22							
23							
24							
25							
26							
27							
28							

## 207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

## Undistributed Earnings From Certain Investments in Affiliated Companies

Road Initials:

C45

Year: 1974

35B

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	RETROACTIVE Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
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57							
58							
59	Total	672	(571)	(610)			(509)
60	Noncarriers: (Show totals only for each column)	378		134			512
61	Total (lines 59 and 60)	1050	(571)	(476)			3

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1		NONE	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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22				
23				
24				
25				

NOTES AND REMARKS

# 209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.  
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)	Selling price (f)		
\$ <i>NONE</i>	\$		1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
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			23
			24
			25

## NOTES AND REMARKS

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 2298	\$	\$	
2	(2) Land for transportation purposes	8337			
3	(2 1/2) Other right-of-way expenditures	—			
4	(3) Grading	9210			
5	(5) Tunnels and subways	—			
6	(6) Bridges, trestles, and culverts	11070			
7	(7) Elevated structures	—			
8	(8) Ties	2874			
9	(9) Rails	4079			
10	(10) Other track material	2770			
11	(11) Ballast	2199			
12	(12) Track laying and surfacing	3261			
13	(13) Fences, snowsheds, and signs	870			
14	(16) Station and office buildings	4592			
15	(17) Roadway buildings	77			
16	(18) Water stations	43			
17	(19) Fuel stations	232			
18	(20) Shops and enginehouses	2711			
19	(21) Grain elevators	—			
20	(22) Storage warehouses	—			
21	(23) Wharves and docks	1537			
22	(24) Coal and ore wharves	1358			
23	(25) TOFC/COFC terminals	871			
24	(26) Communication systems	508			
25	(27) Signals and interlockers	5129			
26	(29) Power plants	435			
27	(31) Power-transmission systems	1012			
28	(35) Miscellaneous structures	50			
29	(37) Roadway machines	961			
30	(38) Roadway small tools	52			
31	(39) Public improvements—Construction	2311			
32	(43) Other expenditures—Road	15			
33	(44) Shop machinery	1604			
34	(45) Power-plant machinery	886			
35	Other (specify and explain) *	547			
36	Total expenditures for road	71108			
37	(52) Locomotives	13070			
38	(53) Freight-train cars	8723			
39	(54) Passenger-train cars	344			
40	(55) Highway revenue equipment	—			
41	(56) Floating equipment	—			
42	(57) Work equipment	777			
43	(58) Miscellaneous equipment	26			
44	Total expenditures for equipment	22960			
45	(71) Organization expenses	34			
46	(76) Interest during construction	427			
47	(77) Other expenditures—General	600			
48	Total general expenditures	4925			
49	Total	98993			
50	(80) Other elements of investment (p. 33)				
51	(90) Construction work in progress				
52	Grand Total	98993			

\* Completion Reports not maintained. Currently, this amount represents work in progress.

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RECEIVED DURING THE YEAR		Plus changes during the year	Balance at close of year	Line No.
Made on owned property (a)	Made on leased property (b)	Disposed property (c)	Leased property (d)	(e)	(f)	
5		46	12	( 53 )	2245	1
-		5		( 5 )	2332	2
-		382	57	( 439 )	8771	3
-		10	49	( 59 )	11011	4
6		248	1	( 243 )	2631	5
9		400	32	( 423 )	3656	6
20		332	28	( 360 )	2410	7
8		88	1	( 81 )	2118	8
12		190	22	( 200 )	3069	9
38		6	10	22	70	10
-		5	( 21 )	16	4615	11
22		66	( 98 )	34	93	12
99		-	32	20	27	13
-		-	-	64	252	14
-		-	-	-	2775	15
149		-	-	-	1537	16
18		-	-	149	1507	17
29		-	-	18	889	18
13		-	10	10	518	19
-		20	125	( 132 )	4997	20
-		384	( 58 )	( 326 )	109	21
1		-	8	( 7 )	1005	22
339		-	2	( 2 )	48	23
-		51	-	288	1249	24
8		-	-	-	51	25
44		-	19	( 16 )	2295	26
-		-	1	( 1 )	14	27
-		308	-	44	1648	28
( 228 )		-	( 237 )	( 71 )	815	29
394		2575	-	( 228 )	319	30
124		251	-0-	( 1981 )	69127	31
-		1558	-	( 117 )	12753	32
-		51	-	( 1558 )	7165	33
-		-	-	( 51 )	293	34
8		-	-	-	-	35
9		-	-	2	800	36
141		1855	-	9	35	37
-		-	-	( 1714 )	21246	38
-		106	-	-	54	39
-		6	-	( 106 )	4165	40
-		112	-	( 6 )	544	41
735		4542	-	( 112 )	4813	42
-		-	-	( 3807 )	95186	43
735		4542	-0-	( 3807 )	95186	44
-		-	-	-	-	45
-		-	-	-	-	46
-		-	-	-	-	47
-		-	-	-	-	48
-		-	-	-	-	49
-		-	-	-	-	50
-		-	-	-	-	51
-		-	-	-	-	52

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

## NOTES AND REMARKS

# 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 211A "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.  
(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)	
1	None		\$	\$	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
TOTALS					
NET CHANGES					

# 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) and (d) show the depreciation base used in computing the depreciation charges for the month of December in columns (d) and (e) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were made during the year, give full particulars in a footnote.
2. All leased properties may be combined and an average rate computed for each primary account; a separate schedule may be included for each such property.
3. Show in column (e), (f), and (g) data applicable to property owned but not owned, when the rent therefor is included in account 542. Report data applicable to improvements in such property, the cost of which is included in account 282, in columns (b), (c) and (d) (e).
4. If the depreciation base for accounts 2, 12, 3, 5, and 49 includes nondepreciable property, a statement to that effect should be made in a footnote.
5. If depreciation accounts have been discontinued for any accounts, the depreciation base should be reported as verified in support of all depreciation reserves. Authority for the discontinuance of accounts should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Composite rate (percent)	Depreciation base		Composite rate (percent)
		At beginning of year (a)	At close of year (b)		At beginning of year (c)	At close of year (d)	
		(a)	(b)	(c)	(d)	(e)	(f)
	ROADS	\$	\$	%	\$	\$	%
1	(1) Engineering	23738	22999	1.20	61	66	3.77
2	2-12) Other right-of-way expenditures	9986	99500	3.00	77	477	2.95
3	(3) Grading						
4	(5) Tunnels and subways	10920	20712	1.66	41	144	1.00
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures	77	77	3.31			
7	(13) Fences, snow sheds, and signs	4602	4447	2.04			
8	(16) Station and office buildings	90	90	1.87			
9	(17) Roadway buildings	1456	145	2.55			
10	(18) Water stations	221	222	2.85			
11	(19) Fuel stations	2233	2622	1.89			
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses	1966	1411	1.00			
15	(23) Wharves and docks	1352	1337	2.15			
16	(24) Coal and ore wharves	862	877	3.83			
17	(25) TOFC/COFC terminals	486	466	2.62			
18	(26) Communications systems	5088	4476	2.87	22	22	4.00
19	(27) Signals and interlockers	5744	568	1.30			
20	(29) Power plants	975	977	3.62			
21	(31) Power transmission systems	422	422	2.70			
22	(35) Miscellaneous structures	772	908	7.35			
23	(37) Roadway machinery	2377	2370	9.22	100	100	1.47
24	(39) Public improvements—Construction	15277	1550	2.00			
25	(44) Shop machinery	10922	97	2.60			
26	(45) Power plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	49177	46333	1.79	371	818	6.47
	EQUIPMENT						
30	(52) Locomotives	12488	13612	4.22			
31	(53) Freight train cars	8974	7020	2.67			
32	(54) Passenger train cars	342	-	2.30			
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	794	737	4.00			
36	(58) Miscellaneous equipment	100	199	12.64			
37	Total equipment	22150	20888				
38	GRAND TOTAL	69327	66731	XXXX	371	818	XXXX

# 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or (s) other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 3, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported; nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD "None"	\$	\$	
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	EQUIPMENT "None"			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL			XXXX

## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	<b>ROAD</b>						
1	(1) Engineering	332	28		18		342
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	770	27				797
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	3251	183		10		3424
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	68	2				70
8	(16) Station and office buildings	(247)	94		23		(176)
9	(17) Roadway buildings	4	2		5		1
10	(18) Water stations	(164)	4		66		(226)
11	(19) Fuel stations	64	5				69
12	(20) Shops and enginehouses	719	50				769
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	(690)	32				(658)
16	(24) Coal and ore wharves	796	29				825
17	(25) TOFC/COFC terminals	102	33				135
18	(26) Communication systems	231	13		6		238
19	(27) Signals and interlockers	216	140		3		2241
20	(29) Power plants	23	7		362		(332)
21	(31) Power-transmission systems	763	35				798
22	(35) Miscellaneous structures	16	1				17
23	(37) Roadway machines	729	68		51		746
24	(39) Public improvements—Construction	507	22		5		524
25	(44) Shop machinery*	333	32				365
26	(45) Power-plant machinery*	423	27		306		146
27	All other road accounts	47					47
28	Amortization (other than defense projects)						
29	Total road	10183	834		865		10162
	<b>EQUIPMENT</b>						
30	(52) Locomotives	5881	543		188		6236
31	(53) Freight-train cars	2634	204		1064		1774
32	(54) Passenger-train cars	376	7		38		345
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	351	29				380
36	(58) Miscellaneous equipment	91	1				92
37	Total equipment	9333	784		1270		8827
38	<b>GRAND TOTAL</b>	19516	1618		2145		18989

\*Chargeable to account 305.

See note on page 48

## 211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering		1				1
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts		8				8
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings		4				4
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers		2				2
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines		4				4
24	(39) Public improvements—Construction						
25	(44) Shop Machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road		15				15
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	<b>GRAND TOTAL</b>		15				15

\*Chargeable to account 305

See note on page 48

## 211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<i>NONE</i>	\$	\$	\$	\$	\$	\$
	<b>ROAD</b>						
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power plant machinery						
27	All other road accounts						
28	Total road						
	<b>EQUIPMENT</b>						
29	(52) Locomotives <i>NONE</i>						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	<b>GRAND TOTAL</b>						

# 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1	Bridge 31/37 Bound								
2	Bridge, N.J. - W.D.-N								
3	700A July 21, 1942				68				68
4	Oil Siding Tremley								
5	N.J. - W.D. - 21075-7/2/43				33				14
6	Siding Linden-Tremley								
7	and Carferet, N.J. - W.D.								
8	N-21075 June 28, 1943				30				30
9	Minor Items - 2 1/2								
10	Number each less than								
11	\$50,000 W.D.N 21075-4/23/43				9				9
12	Minor Items - 2 1/2								
13	Number each less than								
14	\$50,000 W.D.N 21075-7/2/43				74				74
15	Minor Items - 2 1/2								
16	Number each less than		13		12		13	(1)	1
17									
18									
19	* = Fully Amortized								
20									
21	TOTAL ROAD		13		226		13	(1)	202
22	EQUIPMENT:								
23	(52) Locomotives				279				279
24	(53) Freight-train cars		3	(1)	140		3	(1)	140
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT		3	(1)	419		3	(1)	419
	GRAND TOTAL		16	(1)	645		16	(1)	621

## NOTES AND REMARKS

Regarding Returns to Schedule 211B Page 42:

Reconciliation of Line Schedule 200A and  
Column (C) of Schedule 211B and 211G:

Schedule 200A, Line - Inv. in Equip. \* 21246.

Schedule 211B, Col. (C) & (F) Line 37 # 20388

" 211G, Col. (C) Line 29 419

Fully Depr. units dropped from base 439  
# 21246.

Regarding Returns to Schedule 211D Page 44:

Reconciliation of Line 29, Schedule 211D  
Column (C) and Accts. 266 and 305:

Schedule 320, Acct. 266	776
" " " 305	<u>59</u>
	835

Schedule 211D Column (C) Line 29	834
----------------------------------	-----

" 211E " " " 28	<u>—</u>
-----------------	----------

Depr. Accrued - Bay Shore Conn. R.R.	<u>—</u>
--------------------------------------	----------

Due to reporting Dollars in Thousand	<u>834</u>
	835

## 2III. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as Multiple purpose diesel locomotive A units (B-H), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LID; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (e) (f) (g)
1	None			\$	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25		TOTAL	XX XX		XXXXX

## REBUILT UNITS

1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13		TOTAL	XX XX		XXXXX
14		GRAND TOTAL	XX XX		XXXXX

## 211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	The Central Railroad Co. of New Jersey		\$ 95,186	\$ 19,610
2	RX	Bayshore Connecting Railroad Co.	2.73	41	1
3	L	Dover & Rockaway Railroad Co.	4.54	157	15
4					
5					
6					
7					
8					
9					
10					
11					
12		RX = Owned 50-50 with Lehigh Valley R.R. Co.			
13		Line 2 - Bayshore Connecting R.R. Co.		50% of R.R. Co.	only
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL		95,84	19,626

## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE.—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1, page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 53 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carrier is not ascertainable. Identify non-carrier owners and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 53 amounts not includable in the accounts shown, or in line 53. The items reported should be briefly described and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c) <u>Dover Rock</u>	Inactive (proprietary) companies (d)	RX/other leased properties (e) <u>Bay Shore</u>
1	(1) Engineering	2256	6		1
2	(2) Land for transportation purposes	8332	25		6
3	(2.1/2) Other right-of-way expenditures				
4	(3) Grading	8828	46		14
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	11060	13		1
7	(7) Elevated structures				
8	(8) Ties	2632	15		5
9	(9) Rails	3688	24		5
10	(10) Other track material	2438	12		6
11	(11) Ballast	2120	8		2
12	(12) Track laying and surfacing	3091	14		7
13	(13) Fences, snowsheds, and signs	70			
14	(16) Station and office buildings	4626	3		
15	(17) Roadway buildings	72			
16	(18) Water stations	( 21)			
17	(19) Fuel stations	254			
18	(20) Shops and enginehouses	2810	12		1
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	1537			
22	(24) Coal and ore wharves	1507			
23	(25) TOFC/COFC terminals	889			
24	(26) Communication systems	528			
25	(27) Signals and interlockers	5122	5		
26	(29) Power plants	51			
27	(32) Power-transmission systems	1013			
28	(35) Miscellaneous structures	50			
29	(37) Roadway machines	1247			
30	(38) Roadway small tools	52			
31	(39) Public improvements—Construction	2314	4		1
32	(43) Other expenditures—Road	15			
33	(44) Shop machinery	1648			
34	(45) Power-plant machinery	578			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)	319			
37	Total expenditures for road	69127	187		48
38	(52) Locomotives	12953			
39	(53) Freight-train cars	7165			
40	(54) Passenger-train cars	292			
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	800			
44	(58) Miscellaneous equipment	35			
45	Total expenditures for equipment	21246			
46	(71) Organization expenses	54			
47	(76) Interest during construction	4165	4		
48	(77) Other expenditures—General	594	3		
49	Total general expenditures	4813	7		
50	Total	95186	194		48
51	(80) Other elements of investment		( 37)		( 72)
52	(90) Construction work in progress				
53	Grand Total	95186	157		41

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All other items	Various	\$ 74	\$ 60	\$ 2,149
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	X X X X			

## NOTES AND REMARKS

## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

## B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

## C. DEPRECIATION RESERVE (ACCOUNT 738)

511 Revenues or income (f)	511 Expenses (g)	544 Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 955	\$ 16	\$ 171	\$ 768	\$ 11	\$ 42	\$ 292	\$ 500	2%	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
								XXXXX	22

## NOTES AND REMARKS

## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741: "Other assets," and 743: "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	741	Other Assets	\$
1		Receivables related to service prior to March 22, 1967	
2		Interline Freight Balances	1,187
3		Loss and Damage	180
4		Car Repairs	125
5		Receivables referred to Law Department for collection	461
6		Claims against Bankrupt Railroads:	
7		Lehigh Valley	361
8		Penn Central	356
9		Reading Co.	553
10		Overcharge Claims and Coal Bills of Doubtful Value	213
11		Reserve for Bad Debts	(2,811)
12		Other Items (each less than \$250,000)	660
13		Total	\$ 1,285
14			
15			
16			
17	743	Other Deferred Charges	
18		Freight Claims	153
19		Other Items (each less than \$250,000)	211
20		Total	\$ 364
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

## INSTRUCTIONS CONCERNING RETURN TO BE MADE IN SCHEDULE 212 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765 "Funded debt as matured," 768 "Debt in default," 767 "Receivers' and trustees' securities," 766 "Equipment obligations," and 764 "Equipment obligations and other debt as without year" at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest;
  - (b) With contingent interest;
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest;
  - (b) With contingent interest;
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest;
  - (b) With contingent interest;
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation);
  - (b) Equipment securities (Receivers' and Trustees');
    - (c) Conditional or deferred payment contracts;
- (5) MISCELLANEOUS OBLIGATIONS
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations);
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (e) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a synopsis of the entry made in column (e) opposite the name of such obligations, and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no portion of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228/28.

Entries in columns (v) and (w) should include interest accrued on funded debt required, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781 "Interest in default" at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short accounts for accounts Nos. 764, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z) state whether issued for construction of new properties; for additions and betterments; for purchase of railroad or other property; for conversion; for acquisition of securities; for incorporation; or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show return in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year or which liability has been transferred to account No. 763 "Other current liabilities."

Show dollars in thousands.

## NOTES AND REMARKS

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THE CENTRAL RAILROAD OF NEW JERSEY

## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	(1) MTGE. BONDS (ACCT. 768)											
2	(2) GENL. MTGE BONDS	7/1/1949	7/1/1987	3 1/4%	JAN 14 July 1	No	Yes	yes	Yes	Yes		
3												
4	(6) NONE											
5	TOTAL MTGE. BONDS											
6												
7												
8												
9	(4) EQUIPT. OBLIGATIONS (ACCTS. 764-766 & 768)											
10	(C) CONDL. SALE AGREEMENTS											
11												
12	GENL. MOTORS CORP.											
13	ELECTRO MOTIVE DIV.	5/5/65	7/1/77	4 3/4%	1/1/71	Yes		No	No			
14	BALTIMORE & OHIO RR	12/15/67	12/15/82	5 3/4%	6/15/75	No		No	No			
15	UNITED STATES OF AMERICA	10/1/67	10/1/76	5%	OCT 1							
16	TOTAL EQUIPT. OBLIGATIONS (764)											
17	" " " (766)											
18	" " " (768)											
19												
20	(5) MISC OBLIGATIONS (ACCT. 768)											
21	TRUST NOTES 1964-1976	10/31/61	7/1/76	5%	1/2/71							
22	TRUST NOTES 1966-1978	12/1/63	12/1/78	5%	6/14/71							
23	TRUST NOTES 1966-1978	12/17/64	12/1/78	5%	6/12/71							
24	CONSTRUCTION AGREEMENT			5%	MONTHLY							
25	CONSTRUCTION AGREEMENT	9/1/67	9/1/75		SEPT 1							
26	TOTAL MISC OBLIGATIONS (ACCT. 768)											
27												
28	(6) RECEIVERS & TRUSTEES											
29	SECURITIES (ACCT. 767)	9/28/67	8/7/74	4%	B	Yes		Yes	No			
30	STATE OF NEW JERSEY (ACCT. 764)											
31	MARINE MIDLAND BANK	4/20/71	4/20/76	PRIME RATE 4 1/2% + 10/70		No	No	No				
32												
33												
34	A - TO DEC 31 1974											
35	GENERAL MORTGAGE BONDS WERE DELIVERED											
36	IN EXCHANGE UNDER PLAN OF MODIFICATION											
37	B - QUARTERLY COMMENCING WITH JAN. 1, 1968.											
38	C - PLEDGED UNDER TRUST AGREEMENT											
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
Grand Total						xxx	xxx	xxx	xxx			

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Heid in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Heid in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
(A)			(A)	(S)	(C)				
48,731			48,731	4,206	1,635			42,890	2
									3
									4
48,731			48,731	4,206	1,635			42,890	5
									6
									7
									8
									9
									10
									11
2,624			2,624	1,968		437	219		12
2,219			2,219	806		1,270	143		13
1,406			1,406	281				1,125	14
							362		15
6,249			6,249	3,055		1,707		1,125	16
									17
									18
									19
15,000			15,000	6,226				8,774	20
2,000			2,000						21
3,000			3,000	1,061				3,939	22
77			77	26				51	23
22			22	12				10	24
20,099			20,099	7,325				12,774	25
									26
									27
									28
									29
2,000			2,000					2,000	30
2,400 *			2,400			2,400			31
2,400			2,400			2,400			32
									33
* I.C.C. FINANCE DOCKET NO 24535 (SUB. NO.3) AUTHORIZED THE									
ISSUANCE OF A TOTAL OF \$6,000.									
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
79,479			79,479	14,586	1,635	4,107	362	58,789	50
									51

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(b)	(c)	(d)	(e)
1	(1) MORTGAGE BONDS (ACCT 768)				11,247
2	(2) GENERAL MORTGAGE BONDS	1,394			
3					
4					
5	(6) NONE				
6	TOTAL MORTGAGE BONDS	1,394			
7					
8					
9	(4) EQUIPMENT OBLIGATIONS (ACCT 764-766-768)				
10	(C) CONDITIONAL SALE AGREEMENTS				
11	GENERAL MOTORS CORPORATION				
12	ELECTRO MOTIVE DIVISION	34		39	
13	BALTIMORE & OHIO R.R.	87		87	
14	UNITED STATES OF AMERICA	67			282
15	TOTAL EQUIPMENT OBLIGATIONS (764)				
16	" " " (766)	188		126	282
17	" " " (768)				
18					
19					
20	(5) MISCELLANEOUS OBLIGATIONS (ACCT 769)				
21	TRUST NOTES 1964-1976	529			4,920
22					
23	TRUST NOTES 1966-1978	239			2,056
24	CONSTRUCTION AGREEMENT				19
25	CONSTRUCTION AGREEMENT				
26	TOTAL MISC. OBLIGATIONS (ACCT 769)	768			
27					
28	(6) RECEIVERS & TRUSTEES				
29	SECURITIES ACCOUNT 767				
30	STATE OF NEW JERSEY (ACCT 767)	80		80	
31	MARINE MIDLAND BANK	158		158	
32					
33					
34					
35	A-INTEREST ON STATE & LOCAL TAXES IN DEFAULT IN				
36	AMOUNT \$5025 NOT INCLUDED IN THIS SCHEDULE				5,025
37					
38	B-INTEREST CERTIFICATES IN DEFAULT (WHEN OLD BONDS				
39	4 & 5% CONVERTED TO 3 1/4%)				51
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	2,588		364	23,600

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded							
SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.	
Purpose of the issue and authority  (a)	Par value  (aa)	Net proceeds received for issue (cash or its equivalent)  (ab)	Expense of issuing securities  (ac)	AMOUNT REACQUIRED			
				Face value  (ad)	Purchase price  (ae)		
	\$	\$	\$	\$	\$	1	
						2	
						3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
					219	219	13
					139.5	139	14
							15
							16
					358	358	17
				(40) 354			18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
							46
							47
							48
							49
							50
Grand Total							51

**219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS**

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Conditional Sale		\$	\$
2	Agreements:			
3				
4				
5	GMC-Electro Motive	12 Diesel Units	2863 *	239
6	Baltimore & Ohio R.R.	9 " "	2219	
7	United States of Amer.	217 Covered Hoppers & 7 Gondolas	1406	
8				
9				
10				
11		6249 (40)	6,488	239
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
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41				
42				
43				
44				
45				
46				
47				
48				
49				
50				

\* Trade in allowance - 15 Obsolete units plus \$15,000. in cash

## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	NONE	\$		\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					

## AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							

## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	DOVER HILL RAILROAD	NONE	3	3	NONE	NONE
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL		3	3		

## NOTES AND REMARKS

## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items for the aggregate of a class of items of like description amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	759	Accrued Accounts Payable	
2		Arrears Pending Receipt of Bills	330
3		Vacation Payable in 1975	1,986
4		Loss and Damage	939
5		Personal Injury Claims	900
6		Accrued Payroll	1,065
7		Car Hire	769
8		Interline Freight Balances Accrued	2,208
9		Estimated Amounts Due on Revenue Division Disputes	1,775
10		Estimated Severance Pay	600
11		Estimated Damage to Freight Cars	272
12		Other (each less than \$250,000)	817
13		Total	\$11,661
14			
15			
16			
17	763	Other Current Liabilities	
18		Prepaid Forwarded Freight Charges	1,988
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
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41			
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43			
44			
45			

## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued." (Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes <span style="float: right;">Total (account 760)</span>	\$ 1	\$	\$ 1
2	Railway property State and local taxes (532)			
3	Old-age retirement (532)		438	438
4	Unemployment insurance (532)		96	96
5	Miscellaneous operating property (535)			
6	Miscellaneous tax accruals (544)			
7	All other taxes	6		6
8	<span style="float: right;">Total (account 761)</span>	6	534	540

## NOTES AND REMARKS

## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	774	Casualty and Other Reserves	\$
2		Personal Injury Claims	2,136
3			
4	782	Other Deferred Credits	
5		Pre-Bankruptcy Payables:	
6		Interline Freight	7,391
7		Vouchers Payable	1,968
8		Per Diem	670
9		Overcharge Claims	220
10		Miscellaneous Bills	1,100
11		Loss and Damage	406
12		Miscellaneous	14
13		Unpaid State and Local Taxes	11,769
14		Interline Deferred "Current" Freight Balances Payable	11,751
15		Claim for Car Rental to U.S. Government	2,102
16		Deposits covering construction of industrial siding connection	700
17		Other Items (each less than \$250,000)	421
18			625
19			27,368
20			
21	784	Other Deferred Credits	
22		Prepaid Rental Income	698
23		Payment by Jersey Central Power & Light for future maintenance	
24		of wire lines	200
25		Additions and Betterment Expense	386
26		Other Items (each less than \$250,000)	895
27		Total	\$ 2,179
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

## NOTES AND REMARKS



# 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nominal stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK								
				Dividend rate specified in contract	Total amount of accumulated dividends	Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
											Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common (formerly Class A and Class B)	8/30/49	\$ 50	XXXXXX	XXXX XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXXX	XXXX XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXXX	XXXX XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXXX	XXXX XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred											
6												
7												
8	Debenture											
9	Receipts outstanding for installments paid*											
10	TOTAL	XXXXX	XXXXX	XXXXXX		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK						STOCK ACTUALLY OUTSTANDING AT CLOSE				
	Authorized	Authenticated	Nominally Issued and		Actually issued	Reacquired and		OF YEAR			
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Number of shares	Par value of par-value stock	Book value of stock without par value	
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	
1	\$23,000	\$22,896			\$22,896		\$ 994	438,038	\$ 21,902	\$	
2											
3			Pursuant to Plan of Modification of July 1, 1948 (revised to May 31, 1949)								
4			95 shares Class A will be distributed to holders of General Mortgage Bonds and								
5			241 shares Class B will be exchanged for old common stock. A total of 457,579								
6			shares having a par value of \$22,878,950 has been distributed to December 31, 1974.								
7											
8											
9											
10	XX XX XX	XX XX XX	XX XX XX	XX XX XX	XX XX XX	XX XX XX	XX XX XX	438,038	\$ 21,902		

Pursuant to Plan of Modification of July 1, 1948 (revised to May 31, 1949) 95 shares Class A will be distributed to holders of General Mortgage Bonds and 241 shares Class B will be exchanged for old common stock. A total of 457,579 shares having a par value of \$22,878,950 has been distributed to December 31, 1974.

\*State the class of capital stock covered by the receipts

**220. CAPITAL STOCK CHANGES DURING THE YEAR**

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties; for additions and betterments; for purchase of railroad or other property; for conversion or redemption of securities; for reorganization; or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand; if nominally issued stock, show returns in columns (d), (e), (f), and (g) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (g), plus discounts or less premiums in column (d), should equal the total par value or the book value represented by the total number of shares reported in column (h).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (d), (e), and (f).  
(Dollars in thousands)

**STOCKS ISSUED DURING YEAR**

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
				\$	\$
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
Total					

**STOCKS ISSUED DURING YEAR—continued****STOCKS REACQUIRED DURING YEAR**

Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) premiums (in red) Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
	\$	\$	\$	\$	\$	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

**230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES**

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

## 231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$ 4,768	\$ 4
2	Additions during the year (describe):				8,004
3	GRANT FROM U.S. DEPARTMENT OF	716			
4	TRANSPORTATION UNDER SECTION 213 OF				
5	RAIL REORGANIZATION ACT				
6	Total additions during the year	x x x			8,004
7	Deductions during the year (describe):				
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x		4,764	8,008

## 232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
7	Other appropriations (specify):			
8	NONE			
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			

## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	Effective January 23, 1975, after sustaining substantial losses	\$
2	during 1973 and 1974 the Lehigh and New England Railway Company (a 100%	
3	owned subsidiary through The Central Railroad of Pennsylvania) ceased	
4	operations. Pursuant to orders issued by the Interstate Commerce	
5	Commission under Section 601(e) of the Rail Reorganization Act of 1973,	
6	the operations are being conducted by the Trustees of The Lehigh Valley	
7	and the Trustees of The Reading Railroad for a period not to exceed	
8	240 days.	
9	The effect of this event upon the financial statements of the CNJ	
10	cannot be determined at this time.	
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## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line						
1	(101) Freight*	27,668	27,668		XX	XX	
2	(102) Passenger*	4,920		4,920	XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(106) Mail	5	5		XX	XX	
7	(107) Express				XX	XX	
8	(108) Other passenger-train?	11,567		11,567	XX	XX	
9	(109) Milk				XX	XX	
10	(110) Switching*	207	207		XX	XX	
11	(113) Water transfers						
12	Total rail-line transportation revenue	44,367	27,880	16,487			
	Incidental						
13	(131) Dining and buffet	18		18	XX	XX	
14	(132) Hotel and restaurant						
15	(133) Station, train, and boat privileges	57		57			
16	(135) Storage—Freight	41	41	XX	XX	XX	XX
17	(137) Demurrage	1,973	1,973	XX	XX	XX	XX
18	(138) Communication						
19	(139) Grain elevator			XX	XX	XX	XX
20	(141) Power						
21	(2) Rents of buildings and other property	175	172	3			
22	(143) Miscellaneous	74	74				
23	Total incidental operating revenue	2,338	2,260	78			
	Joint Facility						
24	(151) Joint facility—Cr	16	16	16			
25	(152) Joint facility—Dr						
26	Total joint facility operating revenue	16	16	16			
27	Total railway operating revenues	46,721	30,140	16,561			

\*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 36

(a) Of the amount reported for item A.1, \_\_\_\_\_ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):  
Actual ( ) Estimated ( )

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 24

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ 448

(b) Payments for transportation of freight shipments: \$ 448

(c) Governmental aid for providing passenger, commuter or other passenger-train service included in account 108, as provided in item (d) of that account: (The contract for the year July 1, 1971 thru June 30, 1975 is subject to revision per further negotiations on a retroactive basis.) \$ 11,567

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 40

2. Charges for service for the protection against cold: \$

## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Maintenance of Way and Structures</b>	\$
1	(201) Superintendence	362
2	(202) Roadway maintenance—Yard switching tracks	(34)
3	Roadway maintenance—Way switching tracks	2
4	Roadway maintenance—Running tracks	98
5	(206) Tunnels and subways—Yard switching tracks	-
6	Tunnels and subways—Way switching tracks	-
7	Tunnels and subways—Running tracks	-
8	(208) Bridges, trestles, and culverts—Yard switching tracks	-
9	Bridges, trestles, and culverts—Way switching tracks	-
10	Bridges, trestles, and culverts—Running tracks	124
11	(210) Elevated structures—Yard switching tracks	-
12	Elevated structures—Way switching tracks	-
13	Elevated structures—Running tracks	-
14	(212) Ties—Yard switching tracks	67
15	Ties—Way switching tracks	255 } 20
16	Ties—Running tracks	168
17	(214) Rails—Yard switching tracks	47
18	Rails—Way switching tracks	104 } 5
19	Rails—Running tracks	52
20	(216) Other track material—Yard switching tracks	14
21	Other track material—Way switching tracks	3
22	Other track material—Running tracks	46
23	(218) Ballast—Yard switching tracks	20
24	Ballast—Way switching tracks	2
25	Ballast—Running tracks	7
26	(220) Track laying and surfacing—Yard switching tracks	1066
27	Track laying and surfacing—Way switching tracks	88
28	Track laying and surfacing—Running tracks	517
29	(221) Fences, snowsheds, and signs—Yard switching tracks	-
30	Fences, snowsheds, and signs—Way switching tracks	-
31	Fences, snowsheds, and signs—Running tracks	-
32	(227) Station and office buildings	208
33	(229) Roadway buildings	10
34	(231) Water stations	2
35	(233) Fuel stations	3
36	(235) Shops and engine houses	241
37	(237) Grain elevators	-
38	(239) Storage warehouses	-
39	(241) Wharves and docks	-
40	(243) Coal and ore wharves	-
41	(244) TOFC/COFC terminals	8
42	(247) Communication systems	97
43	(249) Signals and interlockers	482
44	(253) Power plants	-
45	(257) Power-transmission systems	5
46	(265) Miscellaneous structures	-
47	(266) Road property—Depreciation (p. 82)	776
48	(267) Retirements—Road (p. 82)	325
49	(269) Roadway machines	180

## 320. RAILWAY OPERATING EXPENSES—Continued

**Yard switching tracks.**—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

**Way switching tracks.**—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

**Running tracks.**—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
1	(6)	193	187	88	87	175	1
2	24	(56)	(32)	2	(24)	(22)	2
3	2						3
4	31	11	42	31	5	36	4
5							5
6							6
7							7
8							8
9							9
10	86	2	88	35	1	36	10
11							11
12							12
13							13
14	61	-	61	6	-	6	14
15	20	-	20				15
16	150	3	153	14	1	15	16
17	43	-	43	4	-	4	17
18	4	-	4	1	-	1	18
19	26	5	31	19	2	21	19
20	11	-	11	3	-	3	20
21	3	-	3				21
22	14	6	20	23	3	26	22
23	18	-	18	2	-	2	23
24	2	-	2				24
25	3	-	3	2	-	2	25
26	1018	6	1024	40	2	42	26
27	60	-	60	28	-	28	27
28	325	(26)	299	229	(11)	218	28
29							29
30							30
31							31
32	91	9	100	97	11	108	32
33	7	-	7	3	-	3	33
34	-	-	-	2	-	2	34
35	43	69	112	84	45	129	35
36							36
37							37
38							38
39							39
40							40
41	8	-	8				41
42	14	31	45	19	33	52	42
43	139	220	359	103	20	123	43
44							44
45	3	-	3	2		2	45
46							46
47	185	393	578	66	132	198	47
48	325		325				48
49	1	140	141	6	33	39	49

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
<b>Maintenance of Way and Structures—Continued</b>		\$
50	(270) Dismantling retired road property	12
51	(271) Small tools and supplies	58
52	(272) Removing snow, ice, and sand	70
53	(273) Public improvements—Maintenance	56
54	(274) Injuries to persons	31
55	(275) Insurance	127
56	(276) Stationery and printing	
57	(277) Employees' health and welfare benefits	122
58	(281) Right-of-way expenses	
59	(282) Other expenses	12
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	792
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	2697
62	Total—All road property depreciation (account 266)	776
63	Total—All other maintenance of way and structures accounts	5428
64	Total maintenance of way and structures	6204
<b>Maintenance of Equipment</b>		
65	(301) Superintendence	580
66	(302) Shop machinery	62
67	(304) Power-plant machinery	5
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	39
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	344
71	Locomotives—Repairs, Diesel locomotives—Other	2157
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	1361
75	(317) Passenger-train cars—Repairs	1177
76	(318) Highway revenue equipment—Repairs	169
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	167
79	(328) Miscellaneous equipment—Repairs	427
80	(329) Dismantling retired equipment	8
81	(330) Retirements—Equipment (p. 84)	(2)
82	(331) Equipment—Depreciation (p. 84)	784
83	(332) Injuries to persons	147
84	(333) Insurance	150
85	(334) Stationery and printing	1
86	(335) Employees' health and welfare benefits	220
87	(339) Other expenses	92
88	(336) Joint maintenance of equipment expenses—Dr	3
89	(337) Joint maintenance of equipment expenses—Cr	113
90	Total—All equipment depreciation (accounts 305 and 331)	843
91	Total—All other maintenance of equipment accounts	7272
92	Total maintenance of equipment	8115
93	*Includes charges for work done by others of	\$ 671
94	and credits for work charged to others in the amount of	\$ 221

9/3/75  
 \* Mr. Tewan furnished info per telephone call.  
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## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 12		\$ 12					50
36	2	38	19	1	20		51
27		27	43		43		52
36	2	38	18		18		53
16	23	39	2	10	12		54
102	(5)	97	32	(2)	30		55
46	37	83	22	17	39		56
2	3	5	6	1	7		58
62	93	155	242	395	637		59
1173	1363	2536		1165	1165		60
185	393	578	66	132	198		61
2851	632	3583	1231	614	1845		62
3036	1125	4161	1297	746	2043		63
45	147	192	301	87	388		64
	37	37	1	24	25		65
3	1	4		1	1		66
9	32	41	1	17	18		67
305	244	549					68
625	465	1093	388	676	1064		69
1361		1361					70
169		169	1177		1177		71
129	15	144	17	6	23		72
177	36	213	176	38	214		73
8		8					74
(2)		(2)					75
251	142	393	7	84	91		76
59	52	111	5	31	36		77
116		116	34		34		78
74	56	130	57	33	90		79
31	35	66	6	20	26		80
3		3					81
115		115					82
560	174	734	8	101	109		83
3106	1088	4194	2162	916	3078		84
3666	1262	4928	2170	1017	3187		85
							86
							87
							88
							89
							90
							91
							92

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Traffic</b>	
95	(351) Superintendence	470
96	(352) Outside agencies	81
97	(353) Advertising*	4
98	(354) Traffic associations	29
99	(355) Fast freight lines	
100	(356) Industrial and immigration bureaus	
101	(357) Insurance	
102	(358) Stationery and printing	44
103	(359) Employees' health and welfare benefits	18
104	(360) Other expenses	
105	Total traffic	651
	<b>Transportation—Rail Line</b>	
106	(371) Superintendence	1147
107	(372) Dispatching trains	257
108	(373) Station employees	1425
109	(374) Weighing, inspection, and demurrage bureaus	21
110	(375) Coal and ore wharves	
111	(376) Station supplies and expenses	328
112	(377) Yardmasters and yard clerks	686
113	(378) Yard conductors and brakemen	3072
114	(379) Yard switch and signal tenders	14
115	(380) Yard enginemen	1258
116	(382) Yard switching fuel	639
117	(383) Yard switching power produced	
118	(384) Yard switching power purchased	
119	(388) Servicing yard locomotives	10
120	(389) Yard supplies and expenses	313
121	(392) Train enginemen	1818
122	(394) Train fuel	1949
123	(395) Train power produced	
124	(396) Train power purchased	
125	(400) Servicing train locomotives	166
126	(401) Trainmen	3947
127	(402) Train supplies and expenses**	907
128	(403) Operating sleeping cars	
129	(404) Signal and interlocker operation	806
130	(405) Crossing protection	6
131	(406) Drawbridge operation	81
132	(407) Communication system operation	48
133	(408) Operating floating equipment	(12)
134	(409) Employees' health and welfare benefits	743
135	(410) Stationery and printing	136
136	*Value of transportation issued in exchange for advertising	
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	198
138	-Credits	12
139	Heater-Charges	
140	-Credits	
141	TOFC trailers: Refrigerator-Charges	
142	-Credits	
143	Heater-Charges	
144	-Credits	

## 320. RAILWAY OPERATING EXPENSES—Continued

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$ 347	\$ 23	\$ 370	\$ 94	\$ 6	\$ 100		95
81		81	6	3	9		96
29		29					97
							98
							99
							100
							101
44		44					102
12	2	14	3	1	4		103
513	25	538	103	10	113		104
							105
527	99	628	469	50	519		106
1	163	164	23	70	93		107
1050		1050	445		445		108
21		21					109
							110
208	26	234	84	10	94		111
685		685	1		1		112
3047		3047	25		25		113
			14		14		114
1245		1245	13		13		115
639		639					116
							117
							118
10		10					119
271	2	273	40		40		120
825	(1)	824	995	(1)	994		121
723		723	1226		1226		122
							123
							124
29		29	135	2	137		125
1891	(1)	1890	2058	(1)	2057		126
492	1	493	413	1	414		127
							128
191	534	725	31	50	81		129
5		5	1		1		130
25	32	57	11	13	24		131
6	17	23	7	18	25		132
(12)		(12)					133
406	104	510	185	48	233		134
66	20	86	39	11	50		135

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Transportation—Rail Line</b>	\$
145	(411) Other expenses	115
146	(414) Insurance	351
147	(415) Clearing wrecks	401
148	(416) Damage to property	44
149	(417) Damage to livestock on right of way	
150	(418) Loss and damage—Freight	377
151	(419) Loss and damage—Baggage	
152	(420) Injuries to persons	844
153	(421) TOFC/COFC terminals	354
154	(422) Other highway transportation expenses	
155	(390) Operating joint yards and terminals—Dr	371
156	(391) Operating joint yards and terminals—Cr	669
157	(412) Operating joint tracks and facilities—Dr	866
158	(413) Operating joint tracks and facilities—Cr	1309
159	Total transportation—Rail line	23342
	<b>Miscellaneous Operations</b>	
160	(441) Dining and buffet service	12
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	1
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	13
	<b>General</b>	
169	(451) Salaries and expenses of general officers	496
170	(452) Salaries and expenses of clerks and attendants	1422
171	(453) General office supplies and expenses	559
172	(454) Law expenses	565
173	(455) Insurance	7
174	(456) Employees' health and welfare benefits	107
175	(457) Pensions	531
176	(458) Stationery and printing	59
177	(460) Other expenses*	44
178	(461) General joint facilities—Dr	56
179	(462) General joint facilities—Cr	
180	Total general expenses	3846
181	Grand total railway operating expenses	42171
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	90.26%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 23805

\*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

\$

\$

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

## 320. RAILWAY OPERATING EXPENSES--Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 39	\$ 50	\$ 89	\$ 1	\$ 25	\$ 26		145
174		174	174		174		146
356		356	15		15		147
44		44					148
327		327					149
362	289	651	107	86	193		150
354		354					151
117		117	224		224		152
669		669					153
174		174	692		692		154
889		889	422		422		155
14236	1335	15571	7389	382	7771		156
			12		12		157
							158
							159
							160
							161
							162
							163
							164
			1		1		165
							166
							167
			13		13		168
36	61	97	370	29	399		169
(1)	970	969	3	450	453		170
196	194	390	79	90	169		171
195	171	366	119	80	199		172
2	1	3	4	-	4		173
21	61	63	16	28	44		174
136	228	364	61	106	167		175
25	16	41	11	7	18		176
(24)	45	21	3	20	23		177
25	15	40	21	14	16		178
592	1762	2354	668	824	1492		179
22043	5509	27552	11640	2979	14619		180
							181

## 322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)
1	(1) Engineering	\$ 28
2	(2 1/2) Other right-of-way expenditures	
3	(3) Grading	28
4	(5) Tunnels and sunways	
5	(6) Bridges, trestles, and culverts	
6	(7) Elevated structures	183
7	(13) Fencer, snowsheds, and signs	2
8	(16) Station and office buildings	94
9	(17) Roadway buildings	2
10	(18) Water stations	4
11	(19) Fuel stations	3
12	(20) Shops and enginehouses	50
13	(21) Grain elevators	
14	(22) Storage warehouses	
15	(23) Wharves and docks	32
16	(24) Coal and ore wharves	29
17	(25) TOFC/COFC terminals	33
18	(26) Communication systems	13
19	(27) Signals and interlockers	140
20	(29) Power plants	7
21	(31) Power	35
22	(35) Miscellaneous structures	7
23	(37) Roadway machines	68
24	(39) Public improvements—Construction	22
25	All other road accounts	
26	Total (account 266)	776

## 324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)
1	(1) Engineering	\$ 27
2	(2 1/2) Other right-of-way expenditures	
3	(3) Grading	372
4	(5) Tunnels and subways	
5	(8) Ties	246
6	(9) Rails	(699)
7	(10) Other track material	(5)
8	(11) Ballast	87
9	(12) Track laying and surfacing	186
10	(38) Roadway small tools	
11	(39) Public improvements—Construction	
12	(43) Other expenditures—Road	
13	(76) Interest during construction	705
14	(77) Other expenditures—General	6
15	(80) Other elements of investment	
16	All other road accounts	
17	Total (account 267)	325

## 322. ROAD PROPERTY—DEPRECIATION

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	Line No.
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ 5	\$ 14	\$ 19	\$ 3	\$ 6	\$ 9	\$	1
7	15	22		6	6		2
8	123	131		32	52		3
33	6	39	48	7	55		4
	1	1		1	1		5
	2	2		2	2		6
9	21	30	6	24	20		7
							8
32		32					9
29		29					10
33		33					11
3	5	8		3	5		12
13	108	121	9	10	19		13
4	3	7					14
7	19	26		9	9		15
1		1					16
	55	55		13	13		17
L	17	18		4	4		18
185	392	578	66	132	198		19

## 324. RETIREMENTS—ROAD

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	Line No.
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ 27	\$	\$ 27	\$	\$	\$	\$	1
372		372					2
246		246					3
(699)		(699)					4
(5)		(5)					5
87		87					6
186		186					7
							8
							9
							10
105		105					11
6		6					12
							13
325		325					14

**326 SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year:

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
1	(44) Shop machinery		332
2	(45) Power-plant machinery		27
3	Total (account 305)		359

**328 RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year:

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
1	(52) Locomotives		
2	(53) Freight-train cars		(22)
3	(54) Passenger-train cars		
4	(55) Highway revenue equipment		
5	(56) Floating equipment		
6	(57) Work equipment		
7	(58) Miscellaneous equipment		
8	(76) Interest during construction		
9	(77) Other expenditures—General		
10	(80) Other elements of investment		
11	Total (account 330)		(22)

**330 EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year:

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
1	(52) Locomotives—Yard		69
2	(52) Locomotives—Other		47
3	(53) Freight-train cars		20
4	(54) Passenger-train cars		7
5	(55) Highway revenue equipment		
6	(56) Floating equipment		
7	(57) Work equipment		29
8	(58) Miscellaneous equipment		
9	Total (account 331)		132

## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 6	\$ 15	\$ 21	\$ 1	\$ 10	\$ 11		1
3	17	20		7	7		2
9	32	41	1	17	18		3

## 328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
(2)		(2)					1
							2
							3
							4
							5
							6
							7
							8
							9
(2)		(2)					10
							11

## 330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
346	69	69					1
204	51	397		77	77		2
		204					3
			7		7		4
							5
	22	22		7	7		6
1							7
551	142	693	7	84	91		8
							9

## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

## A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	1	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	1,324	56
19	Maine				
20	Maryland				
21	Massachusetts				
22	Michigan		Kind of tax (a)	Amount (b)	
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax		57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes		59
28	Nevada		Old-age retirement*		60
29	New Hampshire		Unemployment insurance	344	61
30	New Jersey	1,323	All other United States Taxes	3,534	62
31	New Mexico		Total—U.S. Government taxes	3,878	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	5,202	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 120	65
39	Rhode Island		Supplemental annuities	279	66
40	South Carolina				

## 350. RAILWAY TAX ACCRUALS—Continued

## C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total on the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc. 62-21				
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify)				
6					
7					
8					
9	Investment tax credit				
10	TOTALS				

## Notes and Remarks

## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account No.) (c)
1	NONE		\$
2			
3			
4			
5			Total

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant; (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties; (3) the basis on which the amount of the annual rent is determined; and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NONE

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	TRANSCONTINENTAL GAS PIPELINE	ELIZABETH	SAME	\$ 56
2	CITIBS SERVICE CO.	LINDAN		10
3	PUBLIC SERVICE GAS + GAS	VARIOUS		85
4	PUBLIC SERVICE GAS + GAS	PIPELINE		234
5	OVERSEAS PIPELINE CO.	PIPELINE		64
6	MINOR ITEMS (EACH LESS THAN \$250,000 PER ANNUM)			368
7				
8				
9				
10				
11			Total	\$337

## 375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1					
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a reconciliation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem\* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem\* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis\* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem\* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

\*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

## 376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	1,875,060				167
2	Refrigerator cars	269,480	78			17
3	All other cars	872,064	2			120
4	Total (Lines 1-3)	3,016,604	81			304
5	TOFC and/or COFC Cars	619,732	43	18		194
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	2,716,294	121	67		
7	All other per diem cars	5,134,360	181	146		
8	Total (Lines 6 and 7)	7,850,654	302	213		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		169	1125		
10	Incentive		151	988		
	Canadian Ownership:					
11	Basic		XXXXXXXX	121		
12	Incentive		XXXXXXXX	98		
13	All Other Per Diem Cars		440	2084		
14	Total Per Diem Portion (Lines 9-13)		760	4416		
15	Car-days Paid For Unequipped Box Cars		100,818	398,274		
16	Car-days Paid For, All Other Per Diem Cars		177,087	573,223		
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$ 297	\$	\$ 570
18	Other Basis		22			
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			81		64
20	Other Highway Trailers			345		256
21	Auto Racks					
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		1208	5370		1388
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 5,550 C					

## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis	<i>13</i>	<i>59</i>	
2	Per diem basis	<i>92</i>	<i>61</i>	
3	Other basis			
	Locomotives of individuals and companies not carriers:			
4	Mileage basis			
5	Per diem basis			
6	Lease rental—insurance and other companies			
7	Other basis			
8	Total	<i>105</i>	<i>120</i>	

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis	<i>11</i>	<i>20</i>	
2	Per diem basis			
3	Other basis			
	Cars of individuals and companies not carriers:			
4	Mileage basis			
5	Per diem basis			
6	Lease rental—insurance and other companies			
7	Other basis			
8	Total	<i>11</i>	<i>20</i>	

**383. RENT FOR LEASED ROADS AND EQUIPMENT**

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	<i>NONE</i>	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10	Total				

**383A. ABSTRACTS OF LEASEHOLD CONTRACTS**

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	MINOR ITEMS EACH LESS THAN \$250,000			\$ 11
2				
3				
4				
5				
6				
7				
8				
9				
10			Total	11

## 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Profit from Sale of Real Estate	\$	\$ 173
2		License Fee Privileges		19
3		All Other (less than \$250,000 each)		41
4		Total		233
5				
6				
7	551	Miscellaneous Income Charges		
8		Interest Accrued on Unpaid Taxes	1,238	
9		Provision for Impairment of Value in		
10		Lehigh and Hudson Railway Co.	89	
11		Provision for Items of Doubtful Value	551	
12		All Other (less than \$250,000 each)	93	
13		Total	1,971	
14				
15				
16	580	Payment of Wages Retroactive to period		
17		April 1, 1972 through August 31, 1973	2,641	
18		Severance Pay applicable to prior periods	1,195	
19		Total	3,836	
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

Lead Initials:

CNJ

Year:

1974

95

NOTES AND REMARKS

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 451

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (c) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

**Running tracks.**—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

**Way switching tracks.**—Station, team, industry and other switching tracks for which no separate service is maintained.

**Yard switching tracks.**—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (c) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

## 411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of passing tracks, cross-overs, and turn-outs (f)	Miles of main tracks (g)			
1	I	100%	M	165.69	46.03	57.46	20.66	43.11	107.57	440.52
2										
3	I	100%	B	158.18	17.38	1.92	4.52	33.46	68.41	283.87
4										
5	TOTAL CLASS I			323.87	63.41	59.38	25.18	76.57	175.98	724.39
6										
7										
8	3A	100%	B	4.24			.92	1.18	.01	6.35
9										
10	4A J	50%	B						2.73	2.73
11										
12	S		M	61.67	58.43		50	25.74		146.84
13										
14	S		B	6.32	.01		.19		.84	7.36
15										
16	TOTAL CLASS 5			67.99	58.44		.69	25.74	.84	154.70
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line			XXX	227.36	104.96	57.46	21.16	68.95	587.36
56	Total Branch Lines			XXX	169.04	17.38	1.92	34.64	71.99	300.81
57	Grand Total			XXX	396.40	122.35	59.38	55.80	140.94	888.17
58	Miles of road or track electrified included in			XXX						

## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVER, ETC.						Total
				Miles of road	Miles of 2 conc. main track	Miles of all other main tracks	Miles of passing tracks, over, and thru-only	Miles of way-switching tracks	Miles of yard-switching tracks	
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		NONE								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15			Total	XXX						

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)  
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (h) and (i), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (h) and (i).

Lengths should be stated to the nearest hundredth of a mile

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT						LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)	
		LINE OWNED		Line of proprietary company (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)
		Main line (b)	Branch lines (c)								
1	NEW JERSEY	165.69	158.18		4.54		67.99	396.40			
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	165.69	158.18		4.54		67.99	396.40			

158.18  
165.69  
324

## 413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent.
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations.
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent.
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent.
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2		NOT APPLICABLE			
3					
4					
5					
6					
7					
8					
9					Total
10				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12		NOT APPLICABLE			
13					
14					
15					
16					
17					Total

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name

Address

Character of business

Road initials

CNJ

Year 1974

## 414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by check number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the miles, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way-switching tracks (g)	Miles of yard-switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M	-	-	-	-	4.87	-	4.87	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase						4.87		4.87	

## DECREASES IN MILEAGE

14	1	M	-	10.85	6.89	0.15	-	67.23	85.12	
15	1	B	-	-	-	0.37	0.11	0.67	1.15	
16	5	M	-	-	-	-	0.57	-	0.57	
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease			10.85	6.89	0.52	0.68	67.90	86.84	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

Owned by proprietary companies:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

## NOTES AND REMARKS

# 415. MILES OF TRACKS AT CLOSE OF YEAR--BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	
1								
2								
3	NOT APPLICABLE							
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16	Total Mileage							

## INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows. For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## 417. INVENTORY OF EQUIPMENT

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units											
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units	74				8	2	62	18	80	165100	
5	Diesel-Multiple purpose — A units											
6	Diesel-Multiple purpose — B units	24					3	21		21	22800	
7	Diesel-Switching — A units											
8	Diesel-Switching — B units	98				8	5	83	18	101	187900	
9	Total (lines 1 to 8)											
10	Electric-Freight —											
11	Electric-Passenger —											
12	Electric-Multiple purpose —											
13	Electric-Switching —											
14	Total (lines 10 to 13)											
15	Other self-powered units —	98				8	5	83	18	101	187900	
16	Total (lines 9, 14 and 15)										XXXX	
17	Auxiliary units —											
18	Total Locomotive Units (lines 16 and 17)	98				8	5	83	18	101	XXXX	

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	During Calendar Year										
(a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
19 Diesel —	6	61			34						101
20 Electric —											
21 Other self-powered units —	6	61			34						101
22 Total (lines 19 to 21)											
23 Auxiliary units —											
24 Total Locomotive Units (lines 22 and 23)	6	61			34						101

## 417. INVENTORY OF EQUIPMENT—Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second-hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<b>PASSENGER-TRAIN CARS</b>												
<i>Non-Self-Propelled</i>												
25	Coaches [PA, PB, PRO]	157					5	11	141	152	12,843	
26	Combined cars											
	[All class C, except CSB]											
27	Parlor cars [PBC, PC, PL, PO]											
28	Sleeping cars [PS, PT, PAS, PDS]											
29	Dining, grill and tavern cars											
	[All class D, PD]										XXXX	
30	Postal cars [All class M]										XXXX	
31	Non-passenger carrying cars											
	[All class B, CSB, PSA, 1A]										XXXX	
32	Total (lines 25 to 31)	157					5	11	141	152	12,843	
<i>Self-Propelled Rail Motorcars</i>												
33	Electric passenger cars											
	[EP, ET]											
34	Electric combined cars [EC]											
35	Internal combustion rail motorcars											
	[ED, EG] RDC					6			6	6	480	
36	Other self-propelled cars											
	(Specify types:)											
37	Total (lines 33 to 36)					6			6	6	480	
38	Total (lines 32 and 37)	157				6	5	11	147	158	13,323	
<b>COMPANY SERVICE CARS</b>												
39	Business cars [PV]										XXXX	
40	Boarding outfit cars [MWX]										XXXX	
41	Derrick and snow removal cars	3						3		3	XXXX	
	[MWU, MWV, MWW, MWK]	1				2		3		3	XXXX	
42	Dump and ballast cars [MWB, MWD]											
43	Other maintenance and service equipment cars	47						1	46	46	XXXX	
44	Total (lines 39 to 43)	51				2	1	52		52	XXXX	

Road initials

C.N.C. Year 1974

## 417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (r); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (x).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations  (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars  (n)	All others  (o)	New units purchased or built <sup>1</sup>  (p)	New units leased from others  (q)	Units installed	
						Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup>  (r)	All other units, including reclassification and second-hand units purchased or leased from others  (s)
<b>FREIGHT-TRAIN CARS</b>							
45	Box-General Service (unequipped) [All H, L-070, R-00, R-01]	709					
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	2					
47	Box-Special Service [A-00, A-10]						
48	Gondola-General Service [All G (except G-9-1)]	131					
49	Gondola-Special Service [G-9, J-00, all C, all E]						
50	Hopper (open top)-General Service [All H (except H-70)]	465					
51	Hopper (open top)-Special Service [J-70, J-10, J-20, all K]	1096					
52	Hopper (covered) [L-5]						
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]						
54	Tank, 12,000-18,999 gallons [T-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]						
62	Autorack [F-5, F-6]						
63	Flat-General Service [F-0]	94					
64	Flat-Special Service [F-1, F-9, F-20, F-30, F-40, L-2, L-3]						
65	Flat-TOFC [F-7, F-8]	17					
66	All other [L-0, L-1, L-4, L-080, L-090]						
67	Total (lines 45 to 66)	2514					
68	Caboose [All N]	XXXX					
69	Total (lines 67, 68)	2514					
70	Grand total, all classes of cars (lines 38, 44 and 69)	2722					8
		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds
<sup>1</sup> Box, unequipped (which relates to incentive per item orders)							

## 417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multiple Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (y)	Leased to others (z)	
Units retired from service of respondent whether owned or leased, in- cluding re- classification (1)			Time- mileage cars (w)	All other (x)			
270	439	—	439		22082	100	45
	2		2		105		46
9	69	53	122		7930		47
							48
							49
38	31	396	427		* 29270 29890		50
48	553	495	1048		81010		51
							52
							53
							54
							55
							56
							57
							58
							59
							60
							61
4	16	74	90		6930		62
17		—	—				63
							64
386	1110	1018	2128		147327 147947	100	65
2	45		XXXX	45	XXXXXXXXXXXXXX		66
388	1155	1018	2128		45 147327 147947	100	67
			2128	255	13323	Seating Cap.	68
394	1218	1165	2338	45	147947	Aggregate Cap.	69
					147327		
* Mr. Zeevan furnished info per telephone call. 9/3/75							

\* Mr. Zeevan furnished info per telephone call, 9/3/75

## 417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations  (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per item  (n)	All other  (o)	Units Installed			
				New units purchased or built  (p)	New units leased from others  (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts  (r)	All other units, including reclass- ification and se- cond hand units purchased or leased from oth- ers  (s)
FLOATING EQUIPMENT							
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	2				
73	Total (lines 71 and 72)	X X X X	2				
HIGHWAY REVENUE EQUIPMENT							
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)						

NOTES AND REMARKS

107. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (ii)	Leased from others (ix)	Total in service of respondent (col. (i)+(iv))		Aggregate capacity of units reported in col. (vi)+(ix) (see ins. 4) (Total)	Leased to others (x)	
			Per diem (vi)	All other (iv)			
Units retired from service of respondent whether owned or leased, including reclassification							
			XXXX				71
	2		XXXX	2			72
	2		XXXX	2			73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

## 430. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combinations bus-trucks on line 5, the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6, and the mileage of trucks and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, show on lines 10 to 11, both columns, show the total number of tons and ton-miles of revenue freight in column (c) and the total number of passengers carried and passenger miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance shops and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

## A. OPERATED BY RESPONDENT

(Revenue and nonrevenue services)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
<b>REVENUE SERVICE</b>				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
<b>NONREVENUE SERVICE</b>				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

\*When performed by vehicles other than those used for line haul.

## B. OPERATED BY OTHERS

(Revenue services)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

## 421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
		5	537			1
		0	29			2
		0	48			3
		5	518			4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				107		16
				36		17
				16		18
				127		19

B. OPERATED BY OTHERS—Concluded  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

**422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

## 510. GRADE CROSSINGS

## A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company, thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other parties or parties assume a part or all of the expense of such maintenance.

Where portions of the apparatus are maintained by two or more companies, as for example, the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or deterring devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signal with automatic interlocking (c)	Details of one line, or protection on other (d)	Hand operated signals, without interlocking (e)	Grades (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	4			1		5	4	11
2	Crossings added: New crossings								
3	Change in protection							2	
4	Crossings eliminated: Separation of grade								
5	Change in protection	1			1		2		
6	Other causes								
7	Number at close of year	3			0		3	8	11
8	Number at Close of Year by States:								
9	NEW JERSEY	3					3	8	11
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

**510. GRADE CROSSINGS—Continued**  
**B—Railroad With Highway**

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (i), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

**TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE**

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	21	77	2				5			296	47		3	451
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added		8								2				
10	Number of each type deducted		2								2				
11	Net of all changes		6								0				
12	Number at close of year	21	83	2				5			296	47		3	451
13	Number at close of year by States: <b>NJ</b>	21	83	2				5			296	47		3	451
14	<b>NEW JERSEY</b>														
15															
16															
17															
18															
19															
20															
21															
22															

# 511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	99	146	245
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing <sup>1</sup>			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	99	146	245
10	Number at close of year	99	146	245
11	Number at close of year by States: NEW JERSEY	99	146	245
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

<sup>1</sup>Total in column (a) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 100-B, line 7 column (a).

## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(L) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (f) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of ties (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	4	15,233	\$ 12.40	\$ 189	121,237	\$ 25.54	\$ 3,101	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	15,233	12.40	189	121,237	25.54	3,101	

\* see last year's rpt

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$		} 3,290 ✓
22	Amount chargeable to operating expenses	\$	3,285	
23	Amount chargeable to additions and betterments	\$	5	
Estimated number of crossties in all maintained tracks:				
24	Wooden ties		Number 1,754,314	Percent of Total 99.96
25	Other than wooden ties (steel, concrete, etc.)		840	.04
26	Total		1,755,154	100.00

## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS.

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.  
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$		\$	\$	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total							

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 515 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	90	47	\$ 6,000	\$ 128.21	80	2	-	\$ 130.83
2	4	100	152	20,000	131.90	90	14	2,000	129.90
3	4	130	108	14,000	129.21	100	94	12,000	132.66
4	4	131	50	6,000	125.54	115	2	-	125.20
5	4	135	11	1,000	125.22	130	200	27,000	134.36
6	4	140	124	16,000	126.72	135	6	1,000	125.25
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	Total	X X X X	492	\$ 63,000	\$ 128.04	X X X X	318	\$ 42,000	\$ 132.07

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	671
22	Salvage value of rails released	\$ 35,000
23	Amount chargeable to operating expenses	\$ 70,000
24	Amount chargeable to additions and betterments	\$
25	Miles of new rails laid in replacement (all classes of tracks) †	6.57 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	(pounds)
28	Tons of rail sold as scrap and amount received	1052 (tons of 2,000 lb.); \$ 495,000
29	Track-miles of welded rail installed this year	None; total to date 4.7

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in column (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

# 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$	\$	90	1	\$	\$4.90
2	4					100	57	4	72.83
3	4					130	28	4	146.96
4	4					131	9	4	55.70
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX				XXX	85	9	82.60

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 0.49

# 517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	140	42.43		
2	135	3.47		
3	131	42.77		
4	130	135.54		
5	115	.55		
6	100	78.80		
7	90	87.71		
8	85	6.40		
9	80	1.23		
10	67.5	2.30		
11		451.20	TOTAL	(BALANCE TO SCHEDULE 411, COLUMNS 12-F, CLASS 1-4)
12				
13				
14				
15				
16				

## 531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated	396	130	396
	Train-Miles			
2	Diesel locomotives	281026	771889	1052915
3	Other locomotives	None	None	None
4	Total locomotives	281026	771889	1052915
5	Motorcars	None	214759	214759
6	Total train-miles	281026	986648	1267674
	Locomotive Unit-Miles			
7	Road service	599442	1314130	1913572
8	Train switching	358539	None	358539
9	Yard switching	909668	None	909668
10	Total locomotive unit-miles	1867649	1314130	3181779
	Car-Miles (Thousands)			
11	Total motorcar car-miles	None	389440	389440
12	Loaded time-mileage freight cars	6993442	None	6993442
13	Loaded other freight cars	2169485	None	2169485
14	Empty time-mileage freight cars	5435557	None	5435557
15	Empty other freight cars	1646236	None	1646236
16	Caboose	281419	None	281419
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	16526429	None	16526429
18	Passenger coaches	None	5923442	5923442
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	None	None	None
20	Sleeping and parlor cars	None	None	None
21	Dining, grill and tavern cars	None	None	None
22	Head-end cars	None	None	None
23	Total (lines 18, 19, 20, 21, and 22)	None	5923442	5923442
24	Business cars	None	None	None
25	Crew cars (other than caboose)	None	None	None
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	16526429	6312482	22837211
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands)	97377	140498	237875
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	1122002	None	1122002
29	Gross ton-miles of passenger-train cars and contents (thousands)	112	374765	374876
30	Train-hours—Total	58687	25639	84326
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight	XX XX XX	XX XX XX	9267049
32	Tons of nonrevenue freight	XX XX XX	XX XX XX	6252
33	Total tons revenue and nonrevenue freight	XX XX XX	XX XX XX	9273301
34	Ton-miles—Revenue freight in road service (thousands)	XX XX XX	XX XX XX	598595
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	None
36	Total ton-miles—Revenue freight (thousands)	XX XX XX	XX XX XX	598595
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX XX XX	XX XX XX	6252
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	None
39	Total ton-miles—Nonrevenue freight (thousands)	XX XX XX	XX XX XX	6252
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	604147	None	604147
	Revenue Passenger Traffic			
41	Passengers carried—Total	XX XX XX	XX XX XX	5579013
42	Passenger-miles—Total	XX XX XX	XX XX XX	111912018
	Train-Miles Work Trains			
43	Locomotives			
44	Motorcars			
45	Total			

9/3/75

\* Mr. Duran furnished info per telephone call

mo.

## INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCI shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
<b>Freight Traffic</b>				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
<b>Passenger Traffic</b>				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____ passenger, _____			

## NOTES AND REMARKS

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to: commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported); or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R.D. Timpany (a)	Trustee	\$ 65	\$
2	R.B. Wachenfeld (b)	Vice Pres. & Genl. Cal.	46	
3	J.R. Walsh (c)	Vice Pres.-Personnel	35	
4	C.H. Allen (d)	Vice Pres.-Engineering	35	
5	J.F. Dunseth (e)	Vice Pres.-Mktg. & Sales	42	
6	L. Hurt	Vice Pres.-Finance	42	
7				
8				
9				
10				
11				
12				
13	(a) Salary increase Jan. 27, 1974 from \$60,000.			
14	(b) Salary increase June 1, 1974 from \$40,000.			
15	(c) Salary increase June 1, 1974 from \$30,000.			
16	(d) Salary increase June 1, 1974 from \$28,000.			
17	(e) Salary increase June 1, 1974 from \$40,000.			
18				
19				
20				
21				
22				
23				
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27				
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37				
38				

561. PAYMENTS FOR SERVICE, INCLUDING FEES OTHER THAN EMPLOYER AND AFFILIATES

1. In the form below give information concerning payments, fees, salaries, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses or any financial payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, company, or any person, except:

- (a) Payments to employees of the respondent shall be reported in Schedule 562.
- (b) Payments for services rendered by affiliates shall be reported in Schedule 564.
- (c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or for a limitation, each such contribution shall be reported, in respect of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000 shall answer the following question:

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?  
Specify: Yes ☐ No ☒ A

To be included are, among others, payments, directly or indirectly, for legal, technical, engineering, advertising, auditing, accounting, statistical, financial, educational, entertainment, charitable, advisory, defense, detective, developmental, research, appraisal, reputation, publicity, architectural, and related services; payments for a best system award and for building wage disputes; and payments for services of banks, brokers, trust companies, insurance companies, brokers, time sales, promoters, managers, consultants, actuaries, investigators, appraisers, and clerical employees. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both carriers receive and amount may reasonably be regarded as indirectly connected with the common operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are rendered by contract.

Where convenient, this schedule may be filled out for a group of railroads considered as one system and shown only in the report of the principal road of the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, all fees must be reported separately for each individual railroad included in the system.

If any doubt exists in the mind of the reporting officer as to the propriety of any type of payments request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payments (c)
1	Traffic Executive Assn.-		
2	Eastern Railroads	Assessments and Expenses	66
3	Haskins & Sells	Auditing	29
4	Wyer, Dick & Co.	Special Studies	46
5	Carpenter, Bennett & Morrissey	Legal	134
6			
7			
8			
9			
10			
11			
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THE CENTRAL RAILROAD OF NEW JERSEY } of 3

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT  
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 164, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interchange services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P or S)	(g)
1								\$
2								
3								
4								
5								
6								
7								
8								
9								

**566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS**

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify: Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	1614011			
2	Passenger	3726570			
3	Yard switching	1830607			
4	Total	7170588			
5	Cost of Fuel*	\$2,534,228	\$	\$	\$
6	Work Train				

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger	180141		
9	Yard switching			
10	Total	180141		
11	Cost of Fuel*	\$53927	\$	\$
12	Work Train			

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

## 581C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in U.S.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	\$
2	II	Professional, clerical, and general			
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores			
5	V	Transportation (other than train, engine, and yard)			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			
7	VI (b)	Transportation (train and engine service)			
8		Total		3,835	3,835

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 3,835

## 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent; making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steam ship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(f), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral, with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined by one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder:

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

COMMUTER OPERATING AGENCY AGREEMENTS

During 1973 the Company entered into a one-year agreement with the State of New Jersey through the Commuter Operating Agency (Agency) for the period July 1, 1973 through June 30, 1974 under which the Company agreed to provide passenger service in return for payment by the Agency of \$7,917,591. In addition, the contract provided supplemental monthly payments for certain actual expenses that exceeded base amounts specified in the contract. Such supplemental payments for the period July 1, 1973 to June 30, 1974 aggregated \$2,324,000.

As of July 1, 1974, a Supplemental Agreement was entered into amending the Agreement dated July 1, 1973. Payments under this supplemental agreement aggregated \$5,455,000. As of December 1, 1974, a Supplemental Agreement was entered into amending the Agreement dated July 1, 1973 and extending the terms of the July 1, 1974 Supplemental Agreement to June 30, 1975, subject to the availability of funds. Payments under this supplemental agreement aggregated \$1,141,000.

All amounts paid under these Agreements are subject to audit by the Agency.

## NOTES AND REMARKS

## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	
93	441 Dining and Buffet Service	
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	
96	449 Employees Health and Welfare Benefits	
97	Total	
	General	
98	451 Salaries and Expenses of General Officers	
99	452 Salaries and Expenses of Clerks and Attendants	
100	453 General Office Supplies and Expenses	
101	454 Law Expenses	
102	456 Employees Health and Welfare Benefits	
103	457 Pensions	
104	458 Stationery and Printing	
105	460 Other Expenses	
106	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	
108	Total	
	RENTS	
109	504 Rent from Locomotives	
110	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	
113	537 Rent for Locomotives	
114	538 Rent for Passenger-train Cars	
115	541 Joint Facility Rents	
116	Total Rents	
117	532 Railway Tax Accruals	
118	Total Remunerations	

## NOTES AND REMARKS

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of NEW JERSEY  
County of ESSEX } ss.

John P. Teevan, Jr.

makes oath and says that he is Comptroller

(Insert here the curve of the affiant)

(Insert here the official title of the affiant)

THE CENTRAL RAILROAD COMPANY OF NEW JERSEY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

19 , to and including \_\_\_\_\_, 19

(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_, in and for the State and county above named,  
this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

**My commission expires**

Use an  
I.S.  
impression seal

(Signature of officer authorized to administer oaths)

### SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of \_\_\_\_\_ }  
County of \_\_\_\_\_ } 55

\_\_\_\_\_ makes oath and says that he is

(Insert here the name of the affiant)

(Insert here the official title of the applicant)

of \_\_\_\_\_  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including \_\_\_\_\_, 19\_\_\_\_, to and including \_\_\_\_\_, 19\_\_\_\_.

(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_, in and for the state and county above named,  
this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

### My commission expires

Use an  
L.S.  
impression seal.

(Signature of officer authorized to administer oaths)



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