

R-1 1969 THE CINCINNATI UNION TERMINAL COMPANY 1 of 3

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ANNUAL REPORT

OF

THE CINCINNATI UNION TERMINAL COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) N. A. PEIGEN (Title) AUDITOR
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SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, of minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A—Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B—Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Cincinnati Union Terminal Company

2. Date of incorporation November 12, 1927

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Ohio, Articles of Incorporation filed with the Secretary of State of Ohio, November 12, 1927. Amended July 13, 1929, and October 14, 1929.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not a consolidated or merged company.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not a reorganized company.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No other name used during year 1929.

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

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1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	R. E. Bisha	Louisville, Ky.	3-20-69	3-18-70	0	
2	Owen Clarke	Cleveland, Ohio	3-20-69	3-18-70	0	
3	F.M. Kaylor	Cincinnati, Ohio	8-1-69	3-18-70	0	
4	H. M. Redman	Roanoke, Va.	3-20-69	3-18-70	0	
5	M. C. Mulligan	Baltimore, Md.	3-20-69	3-18-70	0	
6	R. C. Harrison	Indianapolis, Ind.	3-20-69	3-18-70	0	
7	H. C. Kohout	Philadelphia, Pa.	3-20-69	3-18-70	0	
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board R. E. Bisha

Secretary (or clerk) of board F. D. Dziech

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

No Executive committee.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	R. E. Bisha	0	
32	Vice President	"	Owen Clarke	0	
33	Secretary-Treasurer	Fiscal	F. D. Dziech	0	
34	Asst. Secretary	"	N. A. Pelgen	0	
35	Asst. Treasurer	"	N. A. Pelgen	0	
36	Manager	Operative	G. S. Gray	0	
37	Auditor	Accounting	N. A. Pelgen	0	
38	Asst. Auditor	"	F. D. Dziech	0	
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24						
25						
26						
27						
28						
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36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Joint

(b) The name of the controlling corporation or corporations *

(c) The manner in which control was established *

(d) The extent of control *

(e) Whether control was direct or indirect *

(f) The name of the intermediary through which control, if indirect, was established *

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained None

(c) The purpose of the trust None

* The Company is controlled through joint ownership of its common capital stock by the following seven railroads:

- ✓ The Baltimore and Ohio Railroad Company
- ✓ The Chesapeake and Ohio Railway Company
- ✓ The Cincinnati, New Orleans and Texas Pacific Railway Company
- ✓ Louisville and Nashville Railroad Company
- ✓ Cleveland, Cincinnati, Chicago and St. Louis Railway - The New York Central Railroad Company - Lessee
- ✓ Norfolk and Western Railway Company
- ✓ The Pennsylvania Railroad Company

who have entered into a

Union Station Agreement

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$100. per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote yes
3. Are voting rights proportional to holdings? yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? no If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? See note "A" If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 35,000 votes, as of December 31, 1969 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 7 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	The Baltimore & Ohio RR Co	Baltimore, Md.	5,000	5,000			
2	The Chesapeake & Ohio RyCo	Cleveland, Ohio	5,000	5,000			
3	C.N.O. & T.P. Ry Co	Cincinnati, Ohio	5,000	5,000			
4	C.C.C. & St L. Ry. Co	New York, N.Y.	5,000	5,000			
5	Louisville & Nashville RR	Louisville, Ky.	5,000	5,000			
6	Norfolk & Western Ry Co	Roanoke, Va.	5,000	5,000			
7	Pennsylvania RR Co	Chicago, Ill.	5,000	5,000			
8							
9							
10							
11							
12	Note "A" -						
13	The holders of the common stock have the right to elect seven directors. Any						
14	Stockholders holding not less than one seventh of the Common capital stock have						
15	the right to nominate one director, and no person is to be elected a director						
16	until all those so nominated have been elected. The Common stock is held in its						
17	entirety in equal proportion by the seven proprietary lines.						
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29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 35,000 votes cast.
11. Give the date of such meeting 3-19-69
12. Give the place of such meeting Cincinnati, Ohio

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3	(1) Not under any obligation as guarantor or surety.			
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	First Mortgage Bonds	The Baltimore & Ohio R R Co		Joint
42		The Chesapeake & Ohio RR Co		"
43		The C.N.O. & T.P. Ry Co		"
44		CCC & St L Ry-The NYC RR -Lessee	11,908,000.	"
45		Louisville & Nashville RR Co		"
46		Norfolk & Western Ry Co		"
47		Pennsylvania RR Co		"
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	\$ 1 439 873	(701) Cash	\$ 494 283
2	592 052	(702) Temporary cash investments (p. 203)	893 755
3	1 025	(703) Special deposits (p. 203)	943
4		(704) Loans and notes receivable (p. 203)	
5		(705) Traffic and car-service balances—Debit	
6	290	(706) Net balance receivable from agents and conductors	205
7	908 362	(707) Miscellaneous accounts receivable	1 373 278
8	7 363	(708) Interest and dividends receivable	3 392
9	13 785	(709) Accrued accounts receivable (p. 203)	14 767
10		(710) Working fund advances	
11	9 689	(711) Prepayments	4 828
12	189 570	(712) Material and supplies	153 934
13		(713) Other current assets (p. 203)	
14	3 162 009	Total current assets	2 939 385
SPECIAL FUNDS			
15	78 225	(715) Sinking funds (pp. 206 and 207)	6 959
16		(716) Capital and other reserve funds (pp. 206 and 207)	25 000
17		(717) Insurance and other funds (pp. 206 and 207)	
18	78 225	Total special funds	31 959
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	
20		(722) Other investments (pp. 214, 215, 216 and 217)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22		Total investments (accounts 721, 722 and 723)	
PROPERTIES			
23	41 410 713	(731) Road and equipment property (pp. 220, 221 and 222)	41 320 559
24	x x x x x x	Road	\$ 36 983 434
25	x x x x x x	Equipment	299 566
26	x x x x x x	General expenditures	4 037 559
27	x x x x x x	Other elements of investment	
28	x x x x x x	Construction work in progress	
29		(732) Improvements on leased property (pp. 220, 221 and 222)	
30	x x x x x x	Road	
31	x x x x x x	Equipment	
32	x x x x x x	General expenditures	
33	41 410 713	Total transportation property (accounts 731 and 732)	41 320 559
34	(8 799 936)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(9 039 686)
35	(240 864)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(240 864)
36	(9 040 800)	Recorded depreciation and amortization (accounts 735 and 736)	(9 280 550)
37	32 369 913	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	32 040 009
38	49 742	(737) Miscellaneous physical property (pp. 230B and 231)	49 742
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	
40	49 742	Miscellaneous physical property less recorded depreciation (account 737 less 738)	49 742
41	32 419 655	Total properties less recorded depreciation and amortization (line 37 plus line 40)	32 089 751
OTHER ASSETS AND DEFERRED CHARGES			
42		(741) Other assets (p. 232)	128 059
43		(742) Unamortized discount on long-term debt	
44		(743) Other deferred charges (p. 232)	
45		Total other assets and deferred charges	
46	35 659 889	TOTAL ASSETS	35 189 154

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
CURRENT LIABILITIES					
47	\$		(751) Loans and notes payable (p. 242A)	\$	
48			(752) Traffic and car-service balances—Credit		
49	175	670	(753) Audited accounts and wages payable	171	986
50	66	940	(754) Miscellaneous accounts payable	60	817
51	1	025	(755) Interest matured unpaid		943
52	52	500	(756) Dividends matured unpaid	52	500
53	259	178	(757) Unmatured interest accrued	406	944
54			(758) Unmatured dividends declared		
55			(759) Accrued accounts payable (p. 242A)		
56			(760) Federal income taxes accrued (p. 242B)		
57	251	021	(761) Other taxes accrued (p. 242B)	219	438
58			(763) Other current liabilities (p. 242A)	4	000
59	806	334	Total current liabilities (exclusive of long-term debt due within one year)	916	628
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60	8	803 000	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 590,000	(b) Held by or for respondent None 590 000
LONG-TERM DEBT DUE AFTER ONE YEAR					
61	12	022 000	(765) Funded debt unmatured	(b) Total issued 11,318,000	(b) Held by or for respondent None 11 318 000
62			(766) Equipment obligations	(pp. 234, 235, 236, and 237)	
63			(767) Receivers' and Trustees' securities		
64			(768) Debt in default		
65	10	506 937	(769) Amounts payable to affiliated companies (p. 242)		18 848 296
66	22	528 937	Total long-term debt due after one year		30 166 296
RESERVES					
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69			(773) Equalization reserves		
70			(774) Casualty and other reserves (p. 243)		
71			Total reserves		
OTHER LIABILITIES AND DEFERRED CREDITS					
72			(781) Interest in default (p. 236)		
73			(782) Other liabilities (p. 243)		
74	21	353 265	(783) Unamortized premium on long-term debt		15 520 710
75			(784) Other deferred credits (p. 243)		
76			(785) Accrued depreciation—Leased property (p. 226A)		
77	21	618	Total other liabilities and deferred credits		16 230
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
78	3	500 000	(791) Capital stock issued—Total	(b) Total issued 3,500,000.	(b) Held by or for respondent None 3,500 000
79			Common stock (p. 245)	3,500,000.	
80			Preferred stock (p. 245)		
81			(792) Stock liability for conversion (p. 246)		
82	3	500 000	(793) Discount on capital stock		
83			Total capital stock		3 500 000
Capital surplus					
84			(794) Premiums and assessments on capital stock (p. 247)		
85			(795) Paid-in surplus (p. 247)		
86			(796) Other capital surplus (p. 247)		
87			Total capital surplus		
Retained income					
88			(797) Retained income—Appropriated (p. 247)		
89			(798) Retained income—Unappropriated (p. 302)		
90			Total retained income		
91			Total shareholders' equity		
92	35	659 889	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		35 189 154

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ None

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ _____

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ <u>None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	
Per diem payable.....					
Net amount.....	\$	x x x x x x	x x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ _____

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

Respondents supplemental pension plan is on a terminal funding basis which provides for an amount to be deposited with the trustee at or before retirement, such amount determined by actuarial study and sufficient to fund the retiring employee's service prior to the commencement of the plan. The total unfunded balance taken from the latest study as of 12/31/67 is \$245,523.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	702	Commercial Paper - 29 Day	893	755
2				
3	703	Other Items each less than \$100,000.		943
4				
5	709	" " " " " "	14	767
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking Fund - For the redemption of	Morgan Guaranty Trust Company	75	642
2		The C.U.T. Co., First Mortgage 3-3/8%			
3		Bonds - Series "E" maturing 2/1/69			
4	715	Sinking Fund - For the redemption of	" " " "		
5		The C.U.T. Co., First Mortgage 2-6/10%			
6		Bonds - Series "F" maturing 3/1/71			
7					
8	715	Sinking Fund - For the redemption of	" " " "		49
9		The C.U.T. Co., First Mortgage 2-3/4%			
10		Bonds - Series "G" maturing 8/1/74			
11					
12	715	Sinking Fund - For the redemption of	F.D. Dziech - Treasurer	2	534
13		The C.U.T. Co., - First Mortgage Bonds	The C.U.T. Co.,		
14		Series "E" & "G"			
15					
16					
17		Total Account 715		78	225
18					
19	716	Capital & Other Reserve Funds - Deposits	Morgan Guaranty Trust Company		None
20		in Lieu of Mortgaged Property Sold			
21					
22					
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TOTAL				78	225

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS					
										Par value (i)	Book value (j)	Par value (k)		Book value (l)			
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)										
8 153 358	8 225 000	4 000			None	None	None	None									1
																	2
																	3
100 139	100 139	-			None	None	None	None									4
																	5
																	6
490 965	490 589	425			None	None	None	None									7
																	8
																	9
		2 534			None	None	None	None									10
																	11
8 744 462	8 815 728	6 959			None	None	None	None									12
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25 000	None	25 000			None	None	None	None									15
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8 769 462	8 815 728	31 959			None	None	None	None									52
																	53

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)			
1						\$		\$		\$		\$			
2															
3															
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.					
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)		
\$			\$			\$			\$			\$			\$				%	\$	
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)			
					%	\$		\$		\$		\$			
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
1					\$			\$			\$			\$		
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206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(l)			(j)			(k)			(i)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
54					\$			\$			\$			\$		
55																
56																
57																
58																
59																
60																
61																
62																
63																
64				"NONE"												
65																
66																
67																
68																
69																
70																
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72																
73																
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107																
108																
109																
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111																

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(l)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
																						54
																						55
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																						111

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1										
2										
3										
4										
5		"NONE"								
6										
7										
8										
9										
10										
11										
12										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$		\$		\$			
							1
							2
							3
							4
							5
							6
						"NONE"	7
							8
							9
							10
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganization, etc. (d)
1	(1) Engineering.....	2,165,252		
2	(2) Land for transportation purposes.....	14,844,813		
3	(2½) Other right-of-way expenditures.....			
4	(3) Grading.....	2,000,907		
5	(5) Tunnels and subways.....			
6	(6) Bridges, trestles, and culverts.....	2,028,236		
7	(7) Elevated structures.....			
8	(8) Ties.....	272,589		
9	(9) Rails.....	313,445		
10	(10) Other track material.....	486,397		
11	(11) Ballast.....	217,749		
12	(12) Track laying and surfacing.....	235,153		
13	(13) Fences, snowsheds, and signs.....	6,751		
14	(16) Station and office buildings.....	10,237,609		
15	(17) Roadway buildings.....	9,353		
16	(18) Water stations.....	45,487		
17	(19) Fuel stations.....	82,518		
18	(20) Shops and enginehouses.....	1,341,324		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....			
22	(24) Coal and ore wharves.....			
23	(26) Communication systems.....	102,197		
24	(27) Signals and interlockers.....	1,132,594		
25	(29) Power plants.....	266,498		
26	(31) Power-transmission systems.....	683,972		
27	(35) Miscellaneous structures.....	35,160		
28	(37) Roadway machines.....	14,552		
29	(38) Roadway small tools.....	4,490		
30	(39) Public improvements—Construction.....	102,537		
31	(43) Other expenditures—Road.....			
32	(44) Shop machinery.....	92,764		
33	(45) Power-plant machinery.....	258,073		
34	Leased property capitalized rentals (explain).....			
35	Other (specify and explain).....			
36	Total expenditures for road.....	36,980,420	None	None
37	(51) Steam locomotives.....			
38	(52) Other locomotives.....	372,214		
39	(53) Freight-train cars.....			
40	(54) Passenger-train cars.....			
41	(56) Floating equipment.....			
42	(57) Work equipment.....	8,419		
43	(58) Miscellaneous equipment.....	12,101		
44	Total expenditures for equipment.....	392,734	None	None
45	(71) Organization expenses.....	20,413		
46	(76) Interest during construction.....	3,815,349		
47	(77) Other expenditures—General.....	201,792		
48	Total general expenditures.....	4,037,559	None	None
49	TOTAL.....	41,410,713		
50	(80) Other elements of investment (p. 223).....			
51	(90) Construction work in progress.....			
52	GRAND TOTAL.....	41,410,713	None	None

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR						CREDITS FOR PROPERTY RETIRED DURING THE YEAR						Net additions during the year			Adjustments during year (See instruction No. 11)			Net charges during the year			Balance at close of year			Line No.
Made on owned property (e)			Made on leased property (f)			Owned property (g)			Leased property (h)			(i)			(j)			(k)			(l)			
																						2 165 252	1	
																						14 844 813	2	
																						2 000 907	3	
																						2 028 236	4	
																								5
																								6
																								7
																						272 589	8	
																						313 445	9	
																						486 397	10	
																						217 749	11	
																						235 153	12	
																						6 751	13	
																								14
																						10 240 623	15	
																						9 353	16	
																						45 487	17	
																						82 518	18	
																						1 341 324	19	
																								20
																								21
																								22
																								23
																						102 197	24	
																						1 132 594	25	
																						266 498	26	
																						683 972	27	
																						35 160	28	
																						14 552	29	
																						4 490	30	
																						102 537	31	
																								32
																						92 764	33	
																						258 073	34	
																								35
																								36
																						36 983 434	37	
																								38
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																								52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (g) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

~~9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.~~

10. Report on line 35 amounts not includible in the accounts shown on line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11	"None"							
12								
13								
14								
15								
16								
17								
18								
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50								
51								
52								
53								
	TOTALS.....	XXX						
	NET CHANGES..	XXX						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading	191 264	191 264	1.44			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	2 264 695	2 264 695	1.66			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	7 452	7 452	3.25			
9	(16) Station and office buildings #	10 588 822	10 591 836	1.64			
10	(17) Roadway buildings	9 878	9 878	1.82			
11	(18) Water stations	49 118	49 118	3.04			
12	(19) Fuel stations	83 527	83 527	2.25			
13	(20) Shops and enginehouses	1 437 524	1 437 524	2.16			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems	112 586	112 586	3.34			
19	(27) Signals and interlockers *	1 177 172	1 177 172	--			
20	(29) Power plants	297 971	297 971	1.55			
21	(31) Power transmission systems	745 658	745 658	3.07			
22	(35) Miscellaneous structures	36 163	36 163	2.72			
23	(37) Roadway machines	14 553	14 553	6.61			
24	(39) Public improvements—Construction	38 965	38 965	4.89			
25	(44) Shop machinery	96 308	96 308	3.14			
26	(45) Power-plant machinery *	288 193	288 193	--			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	17 439 849	17 442 863	1.80			
30	EQUIPMENT						
31	(51) Steam locomotives						
32	(52) Other locomotives	372 214	279 047	3.88			
33	(53) Freight-train cars						
34	(54) Passenger-train cars						
35	(56) Floating equipment						
36	(57) Work equipment	8 419	8 419	2.44			
37	(58) Miscellaneous equipment *	12 101	12 101	--			
38	Total equipment	392 734	299 567	3.84			
39	GRAND TOTAL	17 832 583	17 742 430	1.80			

Revised to exclude \$750,175, which amount represents Discounts and Premiums on bonds reacquired to date account of election made under Section 108-A Internal Revenue Code of 1954.

* Depreciation accruals discontinued account "Excessive accruals" per letter dated August 15, 1968 from Mr. Paolo, Director of the Interstate Commerce Commission.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 569.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....			"None"					
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(26) Communication systems.....								
19	(27) Signals and interlockers.....								
20	(29) Power plants.....								
21	(31) Power transmission systems.....								
22	(35) Miscellaneous structures.....								
23	(37) Roadway machines.....								
24	(39) Public improvements—Construction.....								
25	(44) Shop machinery.....								
26	(45) Power-plant machinery.....								
27	All other road accounts.....								
28	Total road.....								
29	EQUIPMENT								
30	(51) Steam locomotives.....								
31	(52) Other locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(56) Floating equipment.....								
35	(57) Work equipment.....								
36	(58) Miscellaneous equipment.....								
37	Total equipment.....								
38	GRAND TOTAL.....								X X X

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "De." *

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	(a)	(b)		(c)	(d)	(e)	(f)	(g)	
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering								
3	(2) Other right-of-way expenditures								
4	(3) Grading	62	102	2	756			64	858
5	(4) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	938	013	37	595			975	608
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	5	469	241				5	710
9	(16) Station and office buildings	4	419 896	173	701			4	593 597
10	(17) Roadway buildings	4	055	179				4	234
11	(18) Water stations	36	530	1	494			38	024
12	(19) Fuel stations	33	211	1	880			35	091
13	(20) Shops and enginehouses	662	271	31	051			693	322
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems	85	242	3	760			90	002
19	(27) Signals and interlockers	1	241 733	9	731		9 731	1	241 733
20	(29) Power plants	113	740	4	618			118	358
21	(31) Power-transmission systems	531	116	22	891			554	007
22	(35) Miscellaneous structures	22	204	983				23	187
23	(37) Roadway machines	13	054	961				14	015
24	(39) Public improvements—Construction	37	027	1	907			38	934
25	(44) Shop Machinery *	55	717	3	024			58	741
26	(45) Power-plant machinery *	270	477	2	123		2 123	270	477
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	8	532 857	298	895		11 854	8	819 898
30	EQUIPMENT								
31	(51) Steam locomotives								
32	(52) Other locomotives	237	838	13	538	7 133	68 167	190	342
33	(53) Freight-train cars								
34	(54) Passenger-train cars								
35	(56) Floating equipment								
36	(57) Work equipment	6	445	205				6	650
37	(58) Miscellaneous equipment	22	796					22	796
38	Total equipment	267	079	13	743	7 133	68 167	219	738
39	GRAND TOTAL	8	799 936	312	638	* 7 133	# 11 854	9	039 686

* Chargeable to account 335.

* = Unaccrued service loss to be collected from tenants under terms of Station Agreement.

= Accounts #27 and #45 - Reversed accrual charges for year 1969 account excessive depreciation accruals, per letter from Mr. Paolo, Director - Interstate Commerce Commission, dated August 15, 1968.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year			
					Charges to operating expenses			Other credits			Retirements			Other debits						
		(a)			(b)			(c)			(d)			(e)			(f)			(g)
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX
1	ROAD																			
2	(1) Engineering																			
3	(2) Other right-of-way expenditures																			
4	(3) Grading																			
5	(5) Tunnels and subways																			
6	(6) Bridges, trestles, and culverts																			
7	(7) Elevated structures																			
8	(13) Fences, snow sheds, and signs																			
9	(16) Station and office buildings																			
10	(17) Roadway buildings																			
11	(18) Water stations																			
12	(19) Fuel stations																			
13	(20) Shops and enginehouses																			
14	(21) Grain elevators																			
15	(22) Storage warehouses																			
16	(23) Wharves and docks																			
17	(24) Coal and ore wharves																			
18	(26) Communication systems																			
19	(27) Signals and interlockers																			
20	(29) Power plants																			
21	(31) Power-transmission systems																			
22	(35) Miscellaneous structures																			
23	(37) Roadway machines																			
24	(39) Public improvements—Construction																			
25	(44) Shop machinery*																			
26	(45) Power-plant machinery*																			
27	All other road accounts																			
28	Total road																			
29	EQUIPMENT																			
30	(51) Steam locomotives																			
31	(52) Other locomotives																			
32	(53) Freight-train cars																			
33	(54) Passenger-train cars																			
34	(56) Floating equipment																			
35	(57) Work equipment																			
36	(58) Miscellaneous equipment																			
37	Total equipment																			
38	GRAND TOTAL																			

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year			Debits to Reserve During the Year			Balance at close of year (g)	
				Charges to others (c)	Other credits (d)		Retirements (e)	Other debits (f)			
		\$		\$	\$		\$	\$	\$	\$	
1	ROAD										
2	(1) Engineering										
3	(2) Other right-of-way expenditures										
4	(3) Grading										
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts										
7	(7) Elevated structures										
8	(13) Fences, snow sheds, and signs										
9	(16) Station and office buildings										
10	(17) Roadway buildings										
11	(18) Water stations										
12	(19) Fuel stations										
13	(20) Shops and enginehouses										
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(26) Communication systems										
19	(27) Signals and interlockers										
20	(29) Power plants										
21	(31) Power-transmission systems										
22	(35) Miscellaneous structures										
23	(37) Roadway machines										
24	(39) Public improvements—structures										
25	(44) Shop machinery										
26	(45) Power-plant machinery										
27	All other road accounts										
28	Total road										
29	EQUIPMENT										
30	(51) Steam locomotives										
31	(52) Other locomotives										
32	(53) Freight-train cars										
33	(54) Passenger-train cars										
34	(56) Floating equipment										
35	(57) Work equipment										
36	(58) Miscellaneous equipment										
37	Total equipment										
38	GRAND TOTAL										

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																								
31	(52) Other locomotives																								
32	(53) Freight-train cars																								
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL																								

240 864

240 864

240 864

240 864

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (H-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1					
2					
3					
4					
5					
6					
7	"None"				
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL		X X X X		X X X X

REBUILT UNITS

41					
42					
43					
44	"None"				
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL		X X X X		X X X X
55	GRAND TOTAL		X X X X		X X X X

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income" of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 509 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization of defense projects (See Ins. 6) (e)	
1	R	The Cincinnati Union Terminal Company	46.77		\$ 41 320 559		\$ 9 280 550	
2								
3	O	The C.U.T. Company leases to common carrier						
4		as follows:						
5		McLean Avenue Industrial Tracks leased to						
6		the B & O RR Co., Cincinnati, Ohio	(1.40)		(22 495)		- - -	
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50		TOTAL	45.37		41 298 064		9 280 550	

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 2 165 252			\$ 2 757
2	(2) Land for transportation purposes.....	14 844 813			
3	(2) Other right-of-way expenditures.....				
4	(3) Grading.....	2 000 907			
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	2 028 236			
7	(7) Elevated structures.....				
8	(8) Pies.....	272 589			4 676
9	(9) Rails.....	313 445			4 274
10	(10) Other track material.....	486 397			3 813
11	(11) Ballast.....	217 749			1 434
12	(12) Track laying and surfacing.....	235 153			2 697
13	(13) Fences, snowsheds, and signs.....	6 751			
14	(16) Station and office buildings.....	10 240 623			
15	(17) Roadway buildings.....	9 353			
16	(18) Water stations.....	45 487			
17	(19) Fuel stations.....	82 518			
18	(20) Shops and enginehouses.....	1 361 324			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(26) Communication systems.....	102 197			
24	(27) Signals and interlockers.....	1 132 594			
25	(29) Power plants.....	266 498			
26	(31) Power-transmission systems.....	683 972			
27	(35) Miscellaneous structures.....	35 160			
28	(37) Roadway machines.....	14 552			
29	(38) Roadway small tools.....	4 490			
30	(39) Public improvements—Construction.....	102 537			
31	(43) Other expenditures—Road.....				
32	(44) Shop machinery.....	92 764			
33	(45) Power-plant machinery.....	258 073			
34	Leased property capitalized rentals (explain).....				
35	Other (specify & explain).....				
36	Total expenditures for road.....	36 933 434			19 651
37	(51) Steam locomotives.....				
38	(52) Other locomotives.....	279 046			
39	(53) Freight-train cars.....				
40	(54) Passenger-train cars.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	8 419			
43	(58) Miscellaneous equipment.....	12 101			
44	Total expenditures for equipment.....	299 566			
45	(71) Organization expenses.....	20 418			
46	(76) Interest during construction.....	3 815 349			2 650
47	(77) Other expenditures—General.....	201 792			194
48	Total general expenditures.....	4 037 559			2 844
49	TOTAL.....	41 320 559			22 495
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	41 320 559			22 495

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See Ins. 3) (e)
1	Approximately (3) parcels of land in Cincinnati		\$	\$	\$
2	Ohio located in and near the "Mill Creek" bottoms				
3	between the Ohio river and Draper Street	VARIOUS			49,742.
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL			49,742.

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any difference between the total of column (i) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (a) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$	\$	\$	\$	\$	\$	\$	\$	%	1
1,690.	- -	485.	1,205.			None			2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
1,690.	- -	485.	1,205.			None		XXXXX	21
									22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Other Assets - Doubtful accounts in hands of Law Department for Collection	\$	120 926
2				
3	741	Other Assets - Amounts to be collected from Tenant Lines - covering service		
4		loss on retirement of depreciable assets.		7 133
5				
6		Total a/c 741		128 059
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (u) and (v), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien		First lien	Junior to first lien
									(f)	(g)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	a/c-765											
2	(1-A) First Mtge. Bonds											
3	Series "F"	3-1-41	3-1-71	2 6/10%	Apr. 1 Sept. 1	No	Yes	Yes	No		45.37	
4	" "G"	8-1-44	8-1-74	2 3/4%	Feb. 1 Aug. 1	No	Yes	Yes	No		45.37	
5												
6												
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56												
GRAND TOTAL									2212	2212	2212	2212

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 766)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
3 000 000	None	None	3 000 000	2 800 000	None	100 000	100 000	None	3
									4
24 000 000	None	None	24 000 000	12 292 000	None	11 218 000	490 000	None	5
									6
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									55
27 000 000	None	None	27 000 000	15 092 000	None	11 318 000	1 590 000	None	56

318. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default		
		Charged to income		Charged to investment accounts					
		(v)	(w)	(x)	(y)				
	(a)	\$		\$		\$		\$	
1	(1-A) First Mortgage Bonds								
2									
3	Series "F"		23 137		None		139 043		None
4	" " "P"		5 648		None		6 500		None
5	" " "G"		329 167		None		334 015		None
6									
7									
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56									
57	GRAND TOTAL		357 952		None		479 558		None

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218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR						SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (g)	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED					
							Par value		Purchase price			
		(aa)		(bb)		(cc)	(dd)		(ee)			
	\$		\$		\$		\$		\$		1	
											2	
		None		None		None	8 225 000		8 225 000		3	
											4	
		None		None		None	100 000		100 000		5	
											6	
		None		None		None	588 000		487 489		7	
											8	
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											55	
GRAND TOTAL		None		None		None	8 913 000		8 812 489		56	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 765, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1								
2								
3								
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16								
17		"None"						
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)			(e)		
1		\$		\$			\$		
2									
3									
4	"None"								
5									
6									
7									
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9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR									Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year			All years to date			On account of current year			On account of prior years			Total				
	(f)			(g)			(h)			(i)			(j)				
	\$			\$			\$			\$			\$			(k)	(l)
1																	
2																	
3																	
4																	
5																	
6										"None"							
7																	
8																	
9																	
10																	

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (c) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		# %	\$	\$	\$	\$
1	The B & O RR Co		2 397 961	4 354 078	117 949	54 091
2	The C & O Ry Co		986 626	1 864 824	51 595	23 662
3	The CNO & TP Ry Co		935 743	1 749 651	49 713	22 798
4	The CCC & St L Ry Co-NYC Lessee		2 155 093	3 436 394	78 828	36 150
5	The L & N RR Co		1 745 763	3 127 432	84 062	38 551
6	The N & W Ry Co		795 070	1 535 427	43 772	20 074
7	The Panna RR Co		1 490 681	2 780 490	74 738	34 275
8						
9						
10						
	TOTAL		10 506 937	18 848 296	500 657	229 601

NOTES AND REMARKS

= Rate of interest on advances made by affiliated companies, for the retirement of C.U.T. Co's. series "E" Bonds - a/c 769-D is as follows:

	Amount	6%	8½%
a/c 769-C	\$11,194,938.	None	None
a/c 769-D	\$ 7,653,358.	Feb. thru July	Aug. thru Dec.
Total	\$18,848,296.		

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	763	Other items, each less than \$100,000.		4	000
2					
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....									
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....		None			None			None	
4	Railway property State and local taxes (532).....					150	240		167	302
5	Old-age retirement (532).....					289	218		28	210
6	Unemployment insurance (532).....					80	600		22	499
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....						485		1	427
9	All other taxes.....									
10	TOTAL (account 761).....					520	543		219	438

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	784	Other items, each less than \$100,000.		710
2				
3				
4				
5				
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			Cumulative		Noncumulative ("Yes" or "No")	Other provisions of contract			
								To extent earned ("Yes" or "No")	Fixed % rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Common	Oct. 10 1932	\$	XXXXX	11	11	11	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
2				XXXXX	11	11	11	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
3				XXXXX	11	11	11	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
4				XXXXX	11	11	11	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
5	Preferred													
6														
7														
8	Debtenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL			XXXXX	XXXXX			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK						STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized	Authenticated	NOMINALLY ISSUED AND		Actually issued	REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value	
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")				
											(m)
1	3,500,000.	3,500,000.	None	None	3,500,000.	None	None	35,000.	3,500,000.	None	
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13	3,500,000.	3,500,000.	None	None	3,500,000.	None	None	35,000	3,500,000.	None	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR					
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		Net proceeds received for issue (cash or its equivalent) (e)	
				\$		\$	
1							
2							
3							
4							
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231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) number to which the amount stated in column (c), (d) or (e) was charged or credited. Give a brief description of the item added or deducted and in column (b) insert the contra account.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	X X X									
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year....	X X X									
8	Deductions during the year (describe):										
9											
10											
11	"None"										
12	Total deductions....	X X X									
13	Balance at close of year.....	X X X									

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):									
37										
38										
39										
40	"None"									
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
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"This is a Terminal Company"

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. AGAIN, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ORDINARY ITEMS									
2	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
4	(501) Railway operating revenues (p. 303)									
5	(531) Railway operating expenses (p. 310)									
6	Net revenue from railway operations									
7	(532) Railway tax accruals (p. 317)		520	058		604	895.			
8	Railway operating income		(520	058)		(604	895.)			
9	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
10	(503) Hire of freight cars—Credit balance (p. 319)									
11	(504) Rent from locomotives (p. 320)									
12	(505) Rent from passenger-train cars (p. 320)									
13	(506) Rent from floating equipment									
14	(507) Rent from work equipment			64.			158.			
15	(508) Joint facility rent income	1	327	015		1,168	247.			
16	Total rent income	1	327	079		1,168	405.			
17	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
18	(536) Hire of freight cars—Debit balance (p. 319)									
19	(537) Rent for locomotives (p. 320)									
20	(538) Rent for passenger-train cars (p. 320)									
21	(539) Rent for floating equipment									
22	(540) Rent for work equipment									
23	(541) Joint facility rents		4	343			5,982.			
24	Total rents payable		4	343			5,982.			
25	Net rents (lines 15, 23)	1	322	736		1,162	423.			
26	Net railway operating income (lines 7, 24)		802	678		557	528.			
27	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
28	(502) Revenues from miscellaneous operations (p. 231)									
29	(509) Income from lease of road and equipment (p. 318)									
30	(510) Miscellaneous rent income (p. 318)		121	467		118	286.			
31	(511) Income from nonoperating property (p. 231)		1	690		1	690.			
32	(512) Separately operated properties—Profit (p. 319)									
33	(513) Dividend income									
34	(514) Interest income		52	106		37	740.			
35	(516) Income from sinking and other reserve funds									
36	(517) Release of premiums on funded debt		4	949		21	620.			
37	(518) Contributions from other companies									
38	(519) Miscellaneous income (p. 323)		101	650		120	022.			
39	Total other income		231	862		299	358.			
40	Total income (lines 25, 38)	1	084	540		856	886.			
41	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
42	(534) Expenses of miscellaneous operations (p. 231)									
43	(535) Taxes on miscellaneous operating property (p. 231)									
44	(543) Miscellaneous rents (p. 322)		6	901		6	901.			
45	(544) Miscellaneous tax accruals (p. 231)			485			550.			
46	(545) Separately operated properties—Loss (p. 319)									
47	(549) Maintenance of investment organization									
48	(550) Income transferred to other companies									
49	(551) Miscellaneous income charges (p. 323)		8	545		7	233.			
50	Total miscellaneous deductions		15	931		14	684.			
51	Income available for fixed charges (lines 39, 49)	1	100	471		842	202.			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (f). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (k) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Line No.	
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)				
\$			\$			\$			\$			\$			\$			\$				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2	
			xx	xx	xx							xx	xx	xx							3	
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx							4	
																					5	
									520	058					520	058					6	
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx	(520	058)					7	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8	
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									1	327	015				1	327	015				14	
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx	1	327	079				15	
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									4	343					4	343					22	
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx	4	343					23	
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx	1	322	736					24
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx	802	678					25	

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....		858	609		632	202			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		858	609		632	202			
59	Income after fixed charges (lines 50, 58).....		210	000		210	000			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		210	000		210	000			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items (net), (p. 323).....									
66	(580) Prior period items (net), (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323).....									
68	Total extraordinary and prior period items.....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	#	210	000		210	000			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

The above amount of \$210,000, as detailed in schedule 305 page 302 is included in Joint Facility Rent Income in accordance with I.C.C. Case A-104.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

a/c 519 First Mortgage Bonds redeemed at less than par value - Series "G" = \$100,511.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS		
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 210,000	
2	(606) Other credits to retained income -----		Net of Federal income taxes ----- \$
3	(622) Appropriations released -----		
4	Total -----	210,000	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 301A) -----		
6	(616) Other debits to retained income -----		Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----		
8	(621) Appropriations for other purposes -----		
9	(623) Dividends (p. 302) -----	210,000	
10	Total -----	210,000	
11	Net increase during year* -----	- 0 -	
12	Balance at beginning of year (p. 201)* -----	- 0 -	
13	Balance at end of year (carried to p. 201)* -----	- 0 -	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (b) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (c) or (d). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Capital Stock	1 1/2		\$ 3,500,000	\$ 52,500	12-18-68	4-1-69
42		1 1/2			52,500	3-19-69	7-1-69
43		1 1/2			52,500	6-18-69	10-1-69
44		1 1/2			52,500	9-17-69	1-1-70
45							
46							
47							
48							
49							
50							
51							
52							
53							
	TOTAL				210,000		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

which the train moved.														
Line No.	Class of railway operating revenues	Amount of revenue for the year			Rail-Line Revenues, Including Water Transfers						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
	(a)	(b)			(c)			(d)			(e)			(f)
		\$			\$			\$			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*										xx	xx	xx	
2	(102) Passenger*										xx	xx	xx	
3	(103) Baggage										xx	xx	xx	
4	(104) Sleeping car										xx	xx	xx	
5	(105) Parlor and chair car										xx	xx	xx	
6	(106) Mail										xx	xx	xx	
7	(107) Express										xx	xx	xx	
8	(108) Other passenger-train†										xx	xx	xx	
9	(109) Milk										xx	xx	xx	
10	(110) Switching*										xx	xx	xx	
11	(113) Water transfers													
12	Total rail-line transportation revenue			None						None				
	INCIDENTAL													
13	(131) Dining and buffet										xx	xx	xx	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			8 025						8 025				
16	(135) Storage—Freight							xx	xx	xx	xx	xx	xx	
17	(137) Demurrage							xx	xx	xx	xx	xx	xx	
18	(138) Communication													
19	(139) Grain elevator							xx	xx	xx	xx	xx	xx	
20	(141) Power			22 277						22 277				
21	(142) Rents of buildings and other property			142 675						142 675				
22	(143) Miscellaneous			285 140						285 140				
23	Total incidental operating revenue			458 117						458 117				
	JOINT FACILITY													
24	(151) Joint facility—Cr			458 117						458 117				
25	(152) Joint facility—Dr			(458 117)						(458 117)				
26	Total joint facility operating revenue			- - -						- - -				
27	Total railway operating revenues													

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ None

(a) Of the amount reported for item A-1, _____ % (to nearest whole number) represents payments for collection and delivery of L.C.L. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
 Actual: () Estimated: ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ None

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on jo of rail-motor rates)
 (a) Payments for transportation of persons \$ None

(b) Payments for transportation of freight shipments \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965 \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat \$ None

2. Charges for service for the protection against cold \$ None

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		32	778
3	(202) Roadway maintenance—Yard switching tracks.....		8	891
4	Roadway maintenance—Way switching tracks.....			
5	Roadway maintenance—Running tracks.....			
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		3	656
10	Bridges, trestles, and culverts—Way switching tracks.....			
11	Bridges, trestles, and culverts—Running tracks.....			
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		11	753
16	Ties—Way switching tracks.....			
17	Ties—Running tracks.....			
18	(214) Rails—Yard switching tracks.....		3	263
19	Rails—Way switching tracks.....			
20	Rails—Running tracks.....			
21	(216) Other track material—Yard switching tracks.....		14	689
22	Other track material—Way switching tracks.....			
23	Other track material—Running tracks.....			
24	(218) Ballast—Yard switching tracks.....			629
25	Ballast—Way switching tracks.....			
26	Ballast—Running tracks.....			
27	(220) Track laying and surfacing—Yard switching tracks.....		42	546
28	Track laying and surfacing—Way switching tracks.....			
29	Track laying and surfacing—Running tracks.....			
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			
31	Fences, snowsheds, and signs—Way switching tracks.....			
32	Fences, snowsheds, and signs—Running tracks.....			
33	(227) Station and office buildings.....		104	545
34	(229) Roadway buildings.....			293
35	(231) Water stations.....			
36	(233) Fuel stations.....			181
37	(235) Shops and engine houses.....		3	988
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(247) Communication systems.....		1	612
43	(249) Signals and interlockers.....		66	771
44	(253) Power plants.....			60
45	(257) Power-transmission systems.....		11	227
46	(263) Miscellaneous structures.....			46
47	(266) Road property—Depreciation (p. 312).....		284	917
48	(267) Retirements—Road (p. 312).....			
49	(269) Roadway machines.....			438
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320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks serviced by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services (i)	Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
										32	778					32	778			1
										8	891					8	891			2
																				3
																				4
																				5
																				6
																				7
										3	656					3	656			8
																				9
																				10
																				11
																				12
										11	753					11	753			13
																				14
										3	263					3	263			15
																				16
																				17
										14	689					14	689			18
																				19
																				20
										629						629				21
																				22
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										42	546					42	546			24
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																				31
										104	545					104	545			32
											293						293			33
																				34
											181						181			35
										3	988					3	988			36
																				37
																				38
																				39
																				40
																				41
										1	612					1	612			42
										66	771					66	771			43
											60						60			44
										11	227					11	227			45
											46						46			46
										284	017					284	017			47
																				48
											438						438			49
																				50
																				51
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	52

320. RAILWAY OPERATING EXPENSES—Continued

Name of railway operating expense account (a)		Amount of operating expenses for the year (b)		
		\$	x x	x x
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....			
54	(271) Small tools and supplies.....		5	983
55	(272) Removing snow, ice, and sand.....		2	134
56	(273) Public improvements—Maintenance.....			
57	(274) Injuries to persons.....		10	197
58	(275) Insurance.....		5	346
59	(276) Stationery and printing.....		1	045
60	(277) Employees' health and welfare benefits.....		12	119
61	(281) Right-of-way expenses.....			
62	(282) Other expenses.....			234
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....			
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		(628)	4357
65	Total—All road property depreciation (account 266).....		284	017
66	Total—All other maintenance of way and structures accounts.....		(284)	017
67	Total maintenance of way and structures.....		-	-
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		11	891
69	(302) Shop machinery.....		2	225
70	(304) Power-plant machinery.....			
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		3	024
72	(306) Dismantling retired shop and power-plant machinery.....			
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		35	531
76	Other locomotives—Repairs, Diesel locomotives—Other.....			
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....			
80	(317) Passenger-train cars—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....			61
83	(328) Miscellaneous equipment—Repairs.....		1	574
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 314).....			
86	(331) Equipment—Depreciation (p. 314).....		13	743
87	(332) Injuries to persons.....		77	751
88	(333) Insurance.....			823
89	(334) Stationery and printing.....		1	950
90	(335) Employees' health and welfare benefits.....		2	734
91	(339) Other expenses.....			567
92	(336) Joint maintenance of equipment expenses—Dr.....			
93	(337) Joint maintenance of equipment expenses—Cr.....		(151)	874
94	Total—All equipment depreciation (accounts 305 and 331).....		16	767
95	Total—All other maintenance of equipment accounts.....		(16)	767
96	Total maintenance of equipment.....		-	-
TRAFFIC				
97	(351) Superintendence.....			
98	(352) Outside agencies.....			
99	(353) Advertising**.....			
100	(354) Traffic associations.....			
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....			
104	(358) Stationery and printing.....			
105	(359) Employees' health and welfare benefits.....			
106	(360) Other expenses.....			
107	Total traffic.....		-	-
*Includes debits of \$..... for charges on account of work done by others and includes credits of \$..... on account of work charged to others.				
**Value of transportation issued in exchange for advertising, \$.....				

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
											5 983						5 983				53
											2 134						2 134				54
																					55
											10 197						10 197				56
											5 340						5 340				57
											1 045						1 045				58
											12 119						12 119				59
																					60
											234						234				61
																					62
											(628 435)						(628 435)				63
											284 017						284 017				64
											(284 017)						(284 017)				65
											- - -						- - -				66
																					67
											11 891						11 891				68
											2 225						2 225				69
																					70
											3 024						3 024				71
																					72
																					73
											35 531						35 531				74
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											61						61				81
											1 574						1 574				82
																					83
																					84
											13 743						13 743				85
											77 751						77 751				86
											823						823				87
											1 950						1 950				88
											2 734						2 734				89
											567						567				90
											(151 874)						(151 874)				91
											16 767						16 767				92
											(16 767)						(16 767)				93
											- - -						- - -				94
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	TRANSPORTATION—RAIL LINE			
110	(371) Superintendence		117	029
111	(372) Dispatching trains			
112	(373) Station employees		1	928 450
113	(374) Weighing, inspection, and demurrage bureaus			
114	(375) Coal and ore wharves			
115	(376) Station supplies and expenses		125	171
116	(377) Yardmasters and yard clerks		29	212
117	(378) Yard conductors and brakemen		131	932
118	(379) Yard switch and signal tenders		24	223
119	(380) Yard engineers		91	418
120	(382) Yard switching fuel		9	412
121	(383) Yard switching power produced			
122	(384) Yard switching power purchased			
123	(385) Water for yard locomotives			
124	(386) Lubricants for yard locomotives		2	021
125	(387) Other supplies for yard locomotives		2	212
126	(388) Enginehouse expenses—Yard		14	829
127	(389) Yard supplies and expenses		7	461
128	(392) Train engineers			
129	(394) Train fuel			
130	(395) Train power produced			
131	(396) Train power purchased			
132	(397) Water for train locomotives			
133	(398) Lubricants for train locomotives			
134	(399) Other supplies for train locomotives			
135	(400) Enginehouse expenses—Train			
136	(401) Trainmen			
137	(402) Train supplies and expenses*			
138	(403) Operating sleeping cars			
139	(404) Signal and interlocker operation		80	216
140	(405) Crossing protection			64
141	(406) Drawbridge operation			
142	(407) Communication system operation			859
143	(408) Operating floating equipment			
144	(409) Employees' health and welfare benefits		136	241
145	(410) Stationery and printing		5	960
146	(411) Other expenses		1	788
147	(414) Insurance		1	062
148	(415) Clearing wrecks			197
149	(416) Damage to property			21
150	(417) Damage to livestock on right of way			
151	(418) Loss and damage—Freight			
152	(419) Loss and damage—Baggage			12
153	(420) Injuries to persons		248	149
154	(390) Operating joint yards and terminals—Dr		59	633
155	(391) Operating joint yards and terminals—Cr		(3	007 572)
156	(412) Operating joint tracks and facilities—Dr		-	-
157	(413) Operating joint tracks and facilities—Cr		-	-
158	Total transportation—Rail line		-	-
159				
160				
161				
162				
163				
164				

*Includes gross charges of \$..... and credits of \$..... for refrigerator service, and gross charges of \$..... and credits of \$..... for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				(i)		
\$			\$			\$			\$			\$			\$			\$			
							</														

320. RAILWAY OPERATING EXPENSES—Continued

188 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 3,617,758.

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
301	(1) Engineering	\$	
302	(2) Other right-of-way expenditures		
303	(3) Grading	2	756
304	(5) Tunnels and subways		
305	(6) Bridges, trestles, and culverts	37	595
306	(7) Elevated structures		
307	(13) Fences, snowsheds, and signs		241
308	(16) Station and office buildings	173	701
309	(17) Roadway buildings		179
310	(18) Water stations	1	494
311	(19) Fuel stations	1	880
312	(20) Shops and enginehouses	31	051
313	(21) Grain elevators		
314	(22) Storage warehouses		
315	(23) Wharves and docks		
316	(24) Coal and ore wharves		
317	(26) Communication systems	3	760
318	(27) Signals and interlockers		
319	(29) Power plants	4	618
320	(31) Power-transmission systems	22	891
321	(35) Miscellaneous structures		983
322	(37) Roadway machines		961
323	(39) Public improvements—Construction	1	907
324	All other road accounts		
325	Total (account 266)	284	017

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
341	(1) Engineering	\$	
342	(2) Other right-of-way expenditures		
343	(3) Grading		
344	(5) Tunnels and subways		
345	(8) Ties		
346	(9) Rails		
347	(10) Other track material		
348	(11) Ballast		
349	(12) Track laying and surfacing		
350	(38) Roadway small tools		
351	(39) Public improvements—Construction		
352	(43) Other expenditures—Road		
353	(76) Interest during construction		
354	(77) Other expenditures—General		
355	(80) Other elements of investment		
356	All other road accounts		
357	Total (account 267)	-	-

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					301
																					302
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
																				341
																				342
																				343
																				344
																				345
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																				357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
391	(44) Shop machinery.....		3	024
392	(45) Power-plant machinery.....			
393	Total (account 305).....		3	024

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....			
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....			

350. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
431	(51) Steam locomotives—Yard.....			
432	(51) Steam locomotives—Other.....			
433	(52) Other locomotives—Yard.....		13	538
434	(52) Other locomotives—Other.....			
435	(53) Freight-train cars.....			
436	(54) Passenger-train cars.....			
437	(56) Floating equipment.....			
438	(57) Work equipment.....			
439	(58) Miscellaneous equipment.....			205
440	Total (account 331).....		13	743

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
\$	\$	\$	\$	\$	\$	\$		
			3 024		3 024			391
			3 024		3 024			392
								393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
\$	\$	\$	\$	\$	\$	\$		
								401
								402
								403
								404
								405
								406
								407
								408
								409
								410
								411

330. EQUIPMENT--DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
\$	\$	\$	\$	\$	\$	\$		
								431
			13 538		13 538			432
								433
								434
								435
								436
			205		205			437
								438
			13 743		13 743			439
								440

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:			
2	Alaska			Normal tax and surtax			58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL—Income taxes			60
5	California			Old-age retirement *	289	218	61
6	Colorado			Unemployment insurance	80	600	62
7	Connecticut			All other United States taxes			63
8	Delaware			TOTAL—U.S. Government taxes	369	818	64
9	Florida			GRAND TOTAL—Railway Tax Accruals			
10	Georgia			(account 532)	520	058	65
11	Hawaii						
12	Idaho			C. Analysis of Federal Income Taxes			
13	Illinois			Item (e)	Amount (d)		
14	Indiana				\$		
15	Iowa			Provision for income taxes based on taxable net income recorded in the accounts for the year			66
16	Kansas			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation			67
17	Kentucky			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation			68
18	Louisiana			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962			69
19	Maine			Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)			
20	Maryland						70
21	Massachusetts						71
22	Michigan						72
23	Minnesota						73
24	Mississippi						74
25	Missouri						75
26	Montana						76
27	Nebraska			Net applicable to the current year			
28	Nevada			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs			77
29	New Hampshire			Adjustments for carry-backs			78
30	New Jersey			Adjustments for carry-overs			79
31	New Mexico						80
32	New York			Total			
33	North Carolina			Distribution:			
34	North Dakota			Account 532			81
35	Ohio	150	240	Account 590			82
36	Oklahoma			Other (Specify)			83
37	Oregon						84
38	Pennsylvania			Total			85
39	Rhode Island			Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.			
40	South Carolina			*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:			
41	South Dakota			Hospital insurance	\$	1,355.	86
42	Tennessee			Supplemental annuities		18,307.	87
43	Texas						
44	Utah						
45	Vermont						
46	Virginia						
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming						
51	District of Columbia						
52	OTHER						
53	Canada						
54	Mexico						
55	Puerto Rico						
56							
57	TOTAL—Other than U.S. Government taxes	150	240				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."
2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	The B & O R.R. Co. pays no rent for use of the McLean Avenue Industrial tracks		\$
2			
3	leased to them as reported in schedule 211-N-1.		
4			
5			
Total			none

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Railway Express Co.	Cincinnati, Ohio	Railway Express Agency	\$ 85	443
32					
33	Minor items each less than \$100,000 per year			36	024
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
TOTAL				121	467

375. SEPARATELY OPERATED PROPERTIES--PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2							
3							
4		"None"					
5							
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars					
3	Refrigerator cars					
4	TOFC flat cars					
5	All other cars					
6	TOTAL					
7	Per diem basis					
8	Leased rental--railroads, insurance and other companies					
9	Other basis			"None"		
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers					
11	Other highway trailers					
12	Auto racks					
13	GRAND TOTAL (lines 6 through 12)					
14	Net balance carried to income account: Credit, \$-----; debit, \$-----					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....				"None"			
9	Other basis.....							
10	Total.....							

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....				"None"			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
		\$		\$		\$		\$	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
	TOTAL								

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

"None"

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31	Minor items each less than					
32	\$100,000.	Cincinnati, Ohio	Various		6	901.
33						
34						
35						
36						
37						
38						
39						
40						
TOTAL					6	901.

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for striking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Other items each less than \$100,000.			101	650
2						
3	551	Other items each less than \$100,000.		8 545		
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (c) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

RAILROAD CORPORATIONS—OPERATING—A.

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)		(j)	
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
		TOTAL											

"This is a Terminal Company"

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line		Branch lines					
		Main line (b)	Branch lines (c)						(i)		(j)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)			
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16	TOTAL MILEAGE (single track)															

"This is a Terminal Company"

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1	1	The Cincinnati Union Terminal Company	Cincinnati, Ohio	Passenger	45.37	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
Total					45.37	
Miles of road or track electrified (included in each preceding total)						

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24		All tracks operated for joint benefits.				
25						
26						
27						
28						
29						
Total						

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory	TRACKS OPERATED						Tracks owned, not operated by respondent		New tracks constructed during year
		Tracks owned	Tracks of proprietary companies	Tracks operated under lease	Tracks operated under contract, etc.	Tracks operated under trackage rights	Total mileage operated	(h)	(i)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)			
1	Ohio	45.37					45.37	1.40		
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16	TOTAL MILEAGE	45.37	5				45.37	5	1.40	#2

The B & O R.R. Company has exclusive right to operate the McLean Avenue Industrial Tracks, under agreement dated April 1933. The B & O RR Company maintains at its expense all tracks owned by The C.U.T. Company in the McLean Avenue and pays no rent to the C.U.T. Company for use of these tracks.

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.) or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.) for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. T)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----										(H.P.)	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose-----A units-----											
6	Diesel-Multiple purpose-----B units-----											
7	Diesel-Switching-----A units-----	4					1	3		3	167	
8	Diesel-Switching-----B units-----	4					1	3		3	167	
9	Total (lines 1 to 8)-----						1	3		3	167	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	4					1	3		3	167	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945 (b)	Between Jan. 1, 1945, and Dec. 31, 1949 (c)	Between Jan. 1, 1950, and Dec. 31, 1954 (d)	Between Jan. 1, 1955, and Dec. 31, 1959 (e)	Between Jan. 1, 1960, and Dec. 31, 1964 (f)	DURING CALENDAR YEAR				
						1965 (g)	1966 (h)	1967 (i)	1968 (j)	1969 (k)
17 Diesel-----			3							
18 Electric-----										
19 Other-----										
20 Total (lines 17 to 19)-----			3							

417. INVENTORY OF EQUIPMENT--Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed			All other units, including re-classification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) (i))	Aggregate capacity of units reported in col. (i) (see Ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k) (Tons)	(l)
	FREIGHT-TRAIN CARS											
21	Box-General Service (unequipped) (All B(except B080), L070, R-00, R-01)											
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)					"None"						
23	Box-Special Service (A-00, A-10, B080)											
24	Gondola-General Service (All G(except G-9-))											
25	Gondola-Special Service (G-9-, J-00, all C, all E)											
26	Hopper (open top)-General Service (All H(except H-70))											
27	Hopper (open top)-Special Service (H-70, J-10, all K)											
28	Hopper (covered) (L-5-)											
29	Tank (All T)											
30	Refrigerator (meat)-Mechanical (R-11, R-12)											
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)											
34	Stock (All S)											
35	Autotrack (F-5-, F-6-)											
36	Flat-General Service (F10-, F20-)											
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)											
38	Flat-TOFC (F-7-, F-8-)											
39	All other (L-0-, L-1-, L-4-, L080, L090)											
40	Total (lines 21 to 39)										XXX	
41	Caboose (All N)											
42	Total (lines 40 and 41)											

417. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS
CHANGES DURING THE YEAR

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	UNITS INSTALLED					UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)) + (i)	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	<i>Non-Self-Propelled</i>											
43	Coaches [PA, PB, PBO]-----											
44	Combined cars [All class C, except CSB]-----											
45	Parlor cars [PBC, PC, PL, PO]-----											
46	Sleeping cars [PS, PT, PAS, PDS]-----											
47	Dining, grill and tavern cars [All class D, PD]-----											
48	Postal cars [All class M]-----										XXXX	
49	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
50	Total (lines 43 to 49)-----										XXXX	
	<i>Self-Propelled Rail Motorcars</i>											
51	Electric passenger cars [EP, ET]-----											
52	Electric combined cars [EC]-----											
53	Internal combustion rail motorcars [ED, EG]-----											
54	Other self-propelled cars (Specify types-----)											
55	Total (lines 51 to 54)-----											
56	Total (lines 50 and 55)-----											
	COMPANY SERVICE CARS											
57	Business cars [PV]-----										XXXX	
58	Boarding outfit cars [MWX]-----										XXXX	
59	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	1						1		1	XXXX	
60	Dump and ballast cars [MWB, MWD]-----										XXXX	
61	Other maintenance and service equipment cars-----	1						1		1	XXXX	
62	Total (lines 57 to 61)-----	2						2		2	XXXX	
63	Grand total, all classes of cars (lines 42, 56 and 62)-----	2						2		2	XXXX	
	FLOATING EQUIPMENT											
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----										XXXX	
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----										XXXX	
66	Total (lines 64 and 65)-----										XXXX	

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			4												
24	Number installed during the year															
25	Number retired during the year															
26	Number available at close of year			4												

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
42	Revenue passengers	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
45	Revenue passenger-miles	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx

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422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7		"None"	
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....								
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....								
	NUMBER AT CLOSE OF YEAR BY STATES:								
8				"None"					
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS — Continued

B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----														
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----														
41	Number at close of year -----														
	Number at close of year by States:														
42															
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----			
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----		"NONE"	
10	Number at close of year -----			
	Number at close of year by States:			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of cross-ties laid in previously constructed tracks during year	Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	T	248	\$ 7.15	\$ 1,774	37,055	\$ 259.64	\$ 9,621	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	248	7.15	1,774	37,055	259.64	9,621	

Note: Treatment is "Lowery" or "Rueping" process to retain not less than 8# Creo oil per cu. ft.

21	Amount of salvage on ties withdrawn	\$
22	Amount chargeable to operating expenses	\$ 11,395. *
23	Amount chargeable to additions and betterments	\$
24	Estimated number of cross-ties in all maintained tracks:	

	Number	Percent of Total
(a) Wooden ties	84,452	100.00
(b) Other than wooden ties (steel, concrete, etc.)		
TOTAL	84,452	100.00

* Amount charged to a/c 212 - as shown on page 304 - \$11,753.

Difference: Inventory Adjustment \$356.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$				
2								
3								
4								
5								
6								
7					None			
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL							

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	(2)			\$		130	1	\$ 99	\$ 99.00
2									
3	(4)					130	16	801	50.06
4									
5	(4)					131	30	2,744	91.47
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	47	3,644	77.53

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 47
- 22 Salvage value of rails released \$ 1,266.
- 23 Amount chargeable to operating expenses \$ 2,378. *
- 24 Amount chargeable to additions and betterments \$ -
- 25 Miles of new rails laid in replacement (all classes of tracks) † .01 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † .41 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * - (pounds).
- 28 Tons of rail sold as scrap and amount received therefor (tons of 2,000 lb.); \$ -
- 29 Track-miles of welded rail installed this year -; total to date -

* Amount charged to a/c-214 as shown on page 304

schedule 320 line 18

\$3,263.

Difference:

Inventory adjustment \$482.
Miscellaneous \$403.
\$885.

† Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡ Classes 1, 2, 5, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (A)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1				\$				\$	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X				X X X X			

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	132		.29	
2	131		.98	
3	130		33.04	
4	105		10.83	
5	100		.23	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)										xx	xx	xx
	TRAIN-MILES												
2	Diesel locomotives										xx	xx	xx
3	Other locomotives										xx	xx	xx
4	Total locomotives												
5	Motorcars												
6	Total train-miles												
	LOCOMOTIVE UNIT-MILES												
7	Road service										xx	xx	xx
8	Train switching										xx	xx	xx
9	Yard switching										xx	xx	xx
10	Total locomotive unit-miles										xx	xx	xx
	CAR-MILES												
11	Total motorcar car-miles										xx	xx	xx
12	Loaded freight cars										xx	xx	xx
13	Empty freight cars										xx	xx	xx
14	Caboose										xx	xx	xx
15	Total freight car-miles (lines 12, 13 and 14)										xx	xx	xx
16	Passenger coaches										xx	xx	xx
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)										xx	xx	xx
18	Sleeping and parlor cars										xx	xx	xx
19	Dining, grill and tavern cars										xx	xx	xx
20	Head-end cars										xx	xx	xx
21	Total (lines 16, 17, 18, 19 and 20)										xx	xx	xx
22	Business cars										xx	xx	xx
23	Crew cars (other than cabooses)										xx	xx	xx
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)										xx	xx	xx
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands)										xx	xx	xx
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)										xx	xx	xx
27	Gross ton-miles of passenger-train cars and contents (thousands)										xx	xx	xx
28	Train-hours—Total										xx	xx	xx
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight	xx	xx	xx	xx	xx	xx				xx	xx	xx
30	Tons of nonrevenue freight	xx	xx	xx	xx	xx	xx				xx	xx	xx
31	Total tons revenue and nonrevenue freight	xx	xx	xx	xx	xx	xx				xx	xx	xx
32	Ton-miles—Revenue freight in road service (thousands)	xx	xx	xx	xx	xx	xx				xx	xx	xx
33	Ton-miles—Revenue freight in lake transfer service (thousands)	xx	xx	xx	xx	xx	xx				xx	xx	xx
34	Total ton-miles—Revenue freight (thousands)	xx	xx	xx	xx	xx	xx				xx	xx	xx
35	Ton-miles—Nonrevenue freight in road service (thousands)	xx	xx	xx	xx	xx	xx				xx	xx	xx
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	xx	xx	xx	xx	xx	xx				xx	xx	xx
37	Total ton-miles—Nonrevenue freight (thousands)	xx	xx	xx	xx	xx	xx				xx	xx	xx
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)										xx	xx	xx
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total	xx	xx	xx	xx	xx	xx				xx	xx	xx
40	Passenger-miles—Total	xx	xx	xx	xx	xx	xx				xx	xx	xx

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded				50,088		50,088
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled				50,088		50,088
215	Total number of cars handled in revenue service (items 207 and 214)				50,088		50,088
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, - 0 - ; passenger, 61,464

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION								
			Under labor awards (b)			Other back pay (c)			Total (d)		
			\$			\$			\$		
1	I	Executives, officials, and staff assistants.....									
2	II	Professional, clerical, and general.....									
3	III	Maintenance of way and structures.....			2,959						2,959
4	IV	Maintenance of equipment and stores.....									
5	V	Transportation (other than train, engine, and yard).....			425						425
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....									
7	VI (b)	Transportation (train and engine service).....			1,591						1,591
8		TOTAL.....			4,975						4,975

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 4,975.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	Officers:					
2	G.S. Gray	Manager		19,776.		
3	\$18,656. =	Salary 1/1/69 thru 7/31/69				
4	\$19,776. =	" 8/1/69 " 12/31/69				
5						
6	N.A. Pelgen	Auditor - Asst. Secy-Treas.		13,008.		
7	\$12,264. =	Salary 1/1/69 thru 7/31/69				
8	\$13,008. =	" 8/1/69 " 12/31/69				
9						
10	S.D. Dziach	Secy-Treas and Asst. Aud.		13,008.		
11	\$12,264. =	Salary 1/1/69 thru 7/31/69				
12	\$13,008. =	" 8/1/69 " 12/31/69				
13						
14						
15						
16	Board of Directors and Board of Managers:					
17						
18	M.C. Mulligan	The B&O RR Co			550	
19	Owen Clark	The C&O Ry Co			850	
20	F.H. Brown	The CNO & TP Ry Co			450	
21	F.M. Kaylor	The CNO & TP Ry Co			400	
22	R.C. Harrison	The N.Y.C. RR Co			850	
23	R.E. Bishe	The L & N RR Co			850	
24	H.M. Redman	The N & W Ry Co			850	
25	H.C. Kohout	The Penna RR Co			850	
26						
27	A.M. Johnson	The B&O RR Co			480	
28	W.K. Weaver	The C&O Ry Co			320	
29	C.H. Manning	The C&O Ry Co			80	
30	T.W. Grose	The C&O Ry Co			80	
31	J.L. Eckler	The CNO & TP Ry Co			360	
32	H.H. Hall	The CNO & TP Ry Co			120	
33	H.E. Ring	The N.Y.C. RR Co			200	
34	J.P. Wohlhieter	The N.Y.C. RR Co			120	
35	C.M. Wiggins	The L & N RR Co			480	
36	M.E. Bowman	The N & W Ry Co			280	
37	R.E. Sullivan	The Penna RR Co			360	
38	H.J. Martin	The Penna RR Co			120	
39						
40						
41						
42						
43						
44						
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53						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American R.R.'s	Membership		75
2	The Baltimore & Ohio R.R. Co.	Handling personal injuries and other items	12	232
3	Cinti. Supt's. Committee	Proportion of Cost of smoke inspection & other Exp.	2	772
4	Nat'l. Ry. Labor Conference	Assessment Fees	2	620
5	National Safety Council	Membership and other expenses		145
6	Taft Stettinus and Hollister	Retainer fee and other expenses	5	000
7	Travellers Insurance	Health & Welfare Insurance	184	403
8	United Appeal - Community Chest			
9	Red Cross of Cinti. and Northern			
10	Kentucky area.	Contribution	5	000
11				
12				
13				
14				
15				
16				
17				
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22				
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41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
TOTAL			212	247

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....				
2	Passenger.....				
3	Yard switching.....	83,481			
4	Total.....	83,481			
5	Work train.....				
6	GRAND TOTAL.....	83,481			
7	Total cost of fuel*.....	\$8,426.			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part 1, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) None

(b) "

(c) "

(d) "

(e) "

(f) "

(g) "

(h) "

(i) "

(j) "

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

DECREASES IN MILEAGE

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Ohio

County of Hamilton

N. A. Pelgen

(Insert here the name of the affiant)

makes oath and says that he is

Auditor

(Insert here the official title of the affiant)

of THE CINCINNATI UNION TERMINAL COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

N. A. Pelgen
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

county above named, this 18th day of March, 1970

My commission expires June 6, 1971

Use an
L. S.
Impression seal

Frank A. [Signature]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Ohio

County of Hamilton

Owen Clarke

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of THE CINCINNATI UNION TERMINAL COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1969, to and including December 31, 1969

Owen Clarke
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

county above named, this 18th day of March, 1970

My commission expires June 6, 1971

Use an
L. S.
Impression seal

Frank A. [Signature]
(Signature of officer authorized to administer oaths)

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DIRECTORS

REPRESENTING PROPRIETARY RAILROADS

R. E. BISHA	Vice-Pres. Oper. L. & N. R.R.
OWEN CLARKE	Vice-Pres. C. & O. Ry.
F. M. KAYLOR	Vice-Pres. C. N. O. & T. P. Ry.
H. M. REDMAN	Vice-Pres. Finance N. & W. Ry.
M. C. MULLIGAN	Asst. Vice-Pres. B. & O. R.R.
R. C. HARRISON	Gen. Manager Penn/Central
H. C. KOHOUT	Vice-Pres. Passenger Service Penn/Central

OFFICERS

President	R. E. BISHA
Vice-President	OWEN CLARKE
Secretary-Treasurer	F. D. DZIECH
Asst. Secretary-Treasurer	N. A. PELGEN
Manager	G. S. GRAY
General Counsel	TAFT, STETTINIUS & HOLLISTER

ANNUAL MEETING OF SHAREHOLDERS

MARCH 18, 1970

GENERAL OFFICE

1301 WESTERN AVENUE, CINCINNATI, OHIO 45203

The Cincinnati Union Terminal Company

ANNUAL STATEMENT AS OF DECEMBER 31, 1969

The Cincinnati Union Terminal Company operates the union station and an equipment and locomotive terminal in the City of Cincinnati, for the benefit of the railroads entering Cincinnati, as follows:

THE BALTIMORE & OHIO RAILROAD COMPANY
THE CHESAPEAKE & OHIO RAILWAY COMPANY
THE CINCINNATI, NEW ORLEANS & TEXAS PACIFIC RY. CO.
THE CLEVELAND, CINCINNATI, CHICAGO & ST. LOUIS RY. CO.
LOUISVILLE & NASHVILLE RAILROAD CO.
NORFOLK & WESTERN RAILWAY COMPANY
THE PENNSYLVANIA RAILROAD COMPANY

The entire expenses of the terminal are billed against the tenant lines, on a user basis, under an agreement entered into on June 15, 1929. The General Balance Sheet, shown herein, for that reason, will not indicate either profit or loss.

THE CINCINNATI UNION TERMINAL CO.

GENERAL BALANCE SHEET DECEMBER 31, 1969

ASSETS

CURRENT ASSETS

Cash	\$ 494,283.46
Temporary Cash Investments	893,755.55
Special Deposits	943.11
Net Balance Receivable from Agents	204.60
Miscellaneous Accounts Receivable	1,373,277.59
Interest and Dividends Receivable	3,391.67
Accrued Accounts Receivable	14,766.58
Prepayments	4,828.02
Material and Supplies	153,934.43
TOTAL CURRENT ASSETS	\$ 2,939,385.01

SPECIAL FUNDS

Sinking Funds	6,959.37
Capital and Other Funds	25,000.00
TOTAL SPECIAL FUNDS	\$ 31,959.37

PROPERTIES

ROAD AND EQUIPMENT PROPERTY

Road	36,983,433.28
Equipment	299,566.69
General Expenditures	4,037,558.80
	<u>41,320,558.77</u>

RECORDED DEPRECIATION AND AMORTIZATION

Accrued Depreciation	
Road	\$8,819,897.25
Equipment	219,789.13
Accrued Amortization of	
Defense Projects --	
Road	<u>240,863.81</u>
	<u>9,280,550.19</u>

TOTAL TRANSP'N PROP. - LESS RECORDED DEPRN. AND AMORTIZATION

32,040,008.58

MISCELLANEOUS PHYSICAL PROPERTY 49,741.89

TOTAL PROPERTIES LESS RECORDED DEPRECIATION AND AMORTIZATION

\$32,089,750.47

OTHER ASSETS

128,059.62

TOTAL ASSETS

\$35,189,154.47

LIABILITIES

CURRENT LIABILITIES

Audited Accounts and Wages Payable	\$ 171,985.89
Miscellaneous Accounts Payable	60,816.92
Interest Matured Unpaid	943.11
Dividends Matured Unpaid	52,500.00
Unmatured Interest Accrued	406,943.93
Taxes Accrued	219,438.60
Other Current Liabilities	<u>4,000.00</u>
TOTAL CURRENT LIABILITIES	\$ 916,628.45

LONG TERM DEBT

FIRST MORTGAGE BONDS

Series "F" 2-6/10% due	
March 1, 1971	200,000.00
Series "G" 2 3/4% due	
August 1, 1974	11,708,000.00
Amounts Payable to	
Affiliated Companies	<u>18,848,295.58</u>

TOTAL LONG TERM DEBT

\$30,756,295.58

OTHER LIABILITIES AND DEFERRED CREDITS

Unamortized Premium	
on Long-Term Debt	15,520.49
Other Deferred Credits	<u>709.95</u>

TOTAL OTHER LIABILITIES AND DEFERRED CREDITS

\$ 16,230.44

SHAREHOLDER'S EQUITY

CAPITAL STOCK -- COMMON \$ 3,500,000.00

PAR VALUE \$100. PER SHARE

Held by or for Company -- None

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY

\$35,189,154.47

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Other Deferred Credits	<u>709.95</u>

TOTAL OTHER LIABILITIES AND DEFERRED CREDITS

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CAPITAL STOCK - - COMMON	<u>\$ 3,500,000.00</u>
--------------------------	------------------------

PAR VALUE \$100. PER SHARE

Held by or for Company - - None

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY

\$35,189,154.47

INTERSTATE COMMERCE COMMISSION
Bureau of Accounts

The Cincinnati Union Terminal Company
(Name of reporting carrier. If a system report,
give names of all roads included.)

INFORMATION FOR USE IN DEVELOPMENT OF WORKING CAPITAL, YEAR 1969

ACCOUNT 712. MATERIAL AND SUPPLIES

Give the amount or percentage, whichever is the most convenient to develop, of issues from stock, during the year, for items listed hereunder. Estimates may be used if exact amounts are not readily available.

	Amount
(a) Construction and additions and betterments-----	\$ - - -
(b) Common-carrier operating purposes-----	439,894.
(c) Used by other than respondents	:
lessor companies-----	615.
(d) Total-----	440,509.
(e) Portion of balance in the material and	:
supplies account at end of year that	:
represents scrap and obsolete material-----	1,504.

ACCOUNT 707. MISCELLANEOUS ACCOUNTS RECEIVABLE

Portion of accounts receivable at December 31, 1969,
applicable to common-carrier transportation service,
representing amounts receivable for the transportation of mail and other government property, amounts due from carriers on account of car repairs, freight claims paid, etc.----- : \$ 1,208,562.

(over)

ACCOUNT 754, MISCELLANEOUS ACCOUNTS PAYABLE

Portion of accounts payable at December 31, 196_,
applicable to common-carrier transportation ser-
vice, representing amounts payable for car repairs,
freight claim settlements, conductors' refund and
extra fare checks not presented for redemption, etc.-----\$ - 0 -

ACCOUNT 761, OTHER TAXES ACCRUED

Portion of taxes accrued stated on balance sheet
at December 31, 196_, representing State income
taxes. (Do not include taxes levied in lieu of
property taxes)-----\$ - 0 -

ACCOUNT 532, RAILWAY TAX ACCRUALS

Portion of railway tax accruals stated in income
statement for year 196_, representing State
income taxes. (Do not include taxes levied in
lieu of property taxes)-----\$ - 0 -

Date submitted:

MAR 24 1970

Name and title of Officer making report:

Signature: F. H. H. H. H.

Title: Treasurer

R-1 1969 THE CINCINNATI UNION TERMINAL COMPANY 1 of 3

**BEST
AVAILABLE
COPY**

INTERSTATE
COMMERCE COMMISSION
RECEIVED

**Railroad
Annual Report Form A**

(Class I Line-haul and Switching and Terminal Companies)

435
APR 12 1971

Budget Bureau No. 60-R098.21

ORIGINAL

ADMINISTRATIVE SERVICES
MAIL BRANCH

ANNUAL REPORT

OF

THE CINCINNATI UNION TERMINAL COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment; * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 135.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

ANNUAL REPORT

OF

THE CINCINNATI UNION TERMINAL COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name)	F. D. DZIECH	(Title)	AUDITOR
(Telephone number)	513	(Telephone number)	241-5056
	(Area code)		
(Office address)	1301 WESTERN AVENUE	CINCINNATI, OHIO	45203
	(Street and number, city, State, and ZIP code)		

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 201: Schedule 200L. Comparative General Balance Sheet - Liability and Shareholders' Equity

Account 773, Equalization Reserve, has been deleted.

Page 202: Comparative General Balance Sheet - Explanatory Notes

Notes 1(d) and (e) have been added to disclose tax consequences resulting from the Tax Reform Act of 1969.

Page 203: Schedule 201. Items in Selected Current Asset Accounts

Instructions revised to include description of items in account 711, Prepayments.

Page 207: Schedule 204. Sinking, Capital, Insurance, and Other Reserve Funds

Instructions revised to include disclosure by footnote of interest earned on earmarked funds resulting from incentive per diem credit balances.

Page 209: General Instructions Concerning Returns in Schedules 205 and 206

Instructions revised to include disclosure by footnote of reserves relating to investments in securities.

Page 220: Schedule 211. Road and Equipment Property

Provisions for reporting "Leased property capitalized rentals" and "Adjustments during year" have been deleted.

Page 229: Schedule 211H. Unit Cost of Equipment Installed During the Year

Instructions revised to include disclosure of all unequipped box cars acquired with incentive per diem funds.

Page 242B: Schedule 224. Federal Income and Other Taxes Accrued

Reference to Federal excess profits taxes deleted.

Page 243: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Instructions revised to include descriptions of items in accounts 711, Pensions and Welfare Reserves, and 772, Insurance Reserves.

Page 247: Schedule 232. Retained Income - Appropriated

Provision made for reporting of incentive per diem funds.

Page 308: Schedule 320. Railway Operating Expenses

Footnote expanded to disclose portion of heater and refrigerator expenses assigned to TOFC trailers.

Page 316: Schedule 330. Railway Tax Accruals

Schedule transferred from page 317.

Analysis of Federal Income Taxes revised to disclose tax consequences resulting from the Tax Reform Act of 1969.

**Page 317: Schedule 371. Income From Lease of Road and Equipment
Schedule 371A. Abstract of Terms and Conditions of Leases
Schedule 372. Miscellaneous Rent Income**

Schedules transferred from page 318.

Page 318: Schedule 375. Separately Operated Properties - Profit or Loss

Schedule transferred from page 319.

Page 319: Schedule 376. Hire of Freight Cars

Schedule revised to disclose unequipped box car rentals.

Page 320: Schedule 378. Passenger-Train Car Rentals

Reference to Pullman Company has been deleted.

Pages 404-407: Schedule 417. Inventory of Equipment

Passenger-train car data has been transferred to page 405.

Freight-train car data has been transferred to pages 406-407.

Instructions on pages 406-407 have been amended to define per diem cars.

Schedule revised to disclose inventory of per diem and non-per diem cars in service at beginning and close of year, as well as the number of purchased or built and re-built unequipped box cars purchased from general and incentive funds.

Page 508: Schedule 531. Statistics of Rail-Line Operations

Instructions have been revised to define per diem cars.

Schedule has been revised to disclose per diem and non-per diem car miles.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Cincinnati Union Terminal Company

2. Date of incorporation November 12, 1927

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Ohio, Articles of Incorporation filed with the Secretary of State of Ohio, November 12, 1927, amended July 13, 1929 and October 14, 1929.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not a consolidated or merged company.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not a reorganized company.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No other name used during year 1970.

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

S-2

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Owen Clarke	Cleveland, Ohio	3-18-1970	3-17-1971	0	
2	F. M. Kaylor	Cincinnati, Ohio	3-18-1970	3-17-1971	0	
3	H. M. Redman	Roanoke, Va.	3-18-1970	3-17-1971	0	
4	M. C. Mulligan	Baltimore, Md.	3-18-1970	3-17-1971	0	
5	R. B. Hasselman	Philadelphia, Pa.	12-16-1970	3-17-1971	0	
6	R. D. Timpany	Philadelphia, Pa.	12-16-1970	3-17-1971	0	
7	R. E. Bisha	Louisville, Ky.	3-18-1970	3-17-1971	0	
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Owen Clarke

Secretary (or clerk) of board F. D. Dziech

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

No Executive Committee.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	Owen Clarke	0	
32	Vice President	"	F. M. Kaylor	0	
33	Secretary-Treasurer	Fiscal	F. D. Dziech	0	
34	Asst. Secretary	"	R. C. Goeke	0	
35	Asst. Treasurer	"	R. C. Goeke	0	
36	Manager	Operative	G. S. Gray	0	
37	Auditor	Accounting	F. D. Dziech	0	
38	Asst. Auditor	"	R. C. Goeke	0	
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

1. In schedule No. 101A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1			NONE			
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21			NONE			
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Joint

(b) The name of the controlling corporation or corporations *

(c) The manner in which control was established *

(d) The extent of control *

(e) Whether control was direct or indirect *

(f) The name of the intermediary through which control, if indirect, was established *

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained None

(c) The purpose of the trust None

* - The Company is controlled through joint ownership of its common capital stock by the following seven (?) railroads:

- ✓ The Baltimore and Ohio Railroad Company
- ✓ The Chesapeake and Ohio Railway Company
- ✓ The Cincinnati, New Orleans & Texas Pacific Railway Company
- ✓ Louisville and Nashville Railroad Company
- ✓ Cleveland, Cincinnati, Chicago and St. Louis Railway - The
- New York Central Railroad Company - Lessee
- ✓ Norfolk and Western Railway Company
- ✓ The Pennsylvania Railroad Company

who have entered into a

Union Station Agreement.

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100. per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote yes
3. Are voting rights proportional to holdings? yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? no If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges. See note "A"
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 35,000 votes, as of December 31, 1970

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 7 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCK			Other (securities with voting power)
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	The Baltimore & Ohio RR.Co.	Baltimore, Md.	5,000	5,000			
2	The Chesapeake & Ohio Ry.Co.	Cleveland, Ohio	5,000	5,000			
3	The C.N.O. & T.P. Ry. Co.	Cincinnati, Ohio	5,000	5,000			
4	C.C.C. & St.L.Ry.NYC RR.Lessee	New York, N.Y.	5,000	5,000			
5	Louisville & Nashville RR	Louisville, Ky.	5,000	5,000			
6	Norfolk & Western Rwy.Co.	Roanoke, Va.	5,000	5,000			
7	Pennsylvania RR Co.	Philadelphia, Pa.	5,000	5,000			
8							
9							
10	Not "A" -						
11	The holders of the common stock have the right to elect seven directors. Any						
12	Stockholders holding not less than one seventh of the Common Capital Stock have						
13	the right to nominate one director, and no person is to be elected a director						
14	until all those so nominated have been elected. The Common Stock is held in its						
15	entirety in equal proportion by the seven proprietary railroads.						
16							
17							
18							
19							
20							
21							
22							
23							
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26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 35,000 votes cast.

11. Give the date of such meeting 3-18-1970

12. Give the place of such meeting Cincinnati, Ohio

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4	(1) Not under any obligation as guarantor or surety.			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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19				
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21				
22				
23				
24				
25				
26				
27				
28				
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34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	First Mortgage Bonds.	The Baltimore & Ohio RR Co.		Joint
42		The Chesapeake & Ohio Ry. Co.		"
43		The C.N.O. & T.P. Ry. Co.		"
44		CCC & St. L. Ry.-The NYC RR-Lessee	11,162,000.00	"
45		Louisville & Nashville RR Co.		"
46		Norfolk & Western Ry. Co.		"
47		Pennsylvania RR Co.		"
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	494	283	(701) Cash	\$	412	361
2		893	755	(702) Temporary cash investments (p. 203)		597	492
3			943	(703) Special deposits (p. 203)			831
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6			205	(706) Net balance receivable from agents and conductors			18
7	1	373	278	(707) Miscellaneous accounts receivable	1	746	924
8		3	392	(708) Interest and dividends receivable		1	165
9		14	767	(709) Accrued accounts receivable (p. 203)		30	961
10				(710) Working fund advances			
11		4	828	(711) Prepayments (p. 203)		13	872
12		153	934	(712) Material and supplies		130	557
13				(713) Other current assets (p. 203)			
14	2	939	385	Total current assets	2	934	347
SPECIAL FUNDS							
15		6	959	(715) Sinking funds (pp. 206 and 207)	(b ₁) Total book assets at close of year 2,784.	(b ₂) Respondent's own issues included in (b ₁)	2 784
16		25	000	(716) Capital and other reserve funds (pp. 206 and 207)			
17				(717) Insurance and other funds (pp. 206 and 207)			
18		31	959	Total special funds			2 784
INVESTMENTS							
19				(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)			
20				(722) Other investments (pp. 214, 215, 216 and 217)			
21				(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			
22				Total investments (accounts 721, 722 and 723)			
PROPERTIES							
23	41	320	559	(731) Road and equipment property (pp. 220, 221 and 222)		41	227 392
24	x	x	x	Road	\$ 36 983	434	x x x x x x
25	x	x	x	Equipment	206	399	x x x x x x
26	x	x	x	General expenditures	4 037	559	x x x x x x
27	x	x	x	Other elements of investment			x x x x x x
28	x	x	x	Construction work in progress			x x x x x x
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30	x	x	x	Road			x x x x x x
31	x	x	x	Equipment			x x x x x x
32	x	x	x	General expenditures			x x x x x x
33	41	320	559	Total transportation property (accounts 731 and 732)		41	227 392
34	(9	039	686)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(9	270 644)
35	(240	864)		(736) Amortization of defense projects—Road and Equipment (p. 227)		(240	864)
36	(9	280	550)	Recorded depreciation and amortization (accounts 735 and 736)		(9	511 508)
37	32	040	009	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		31	715 884
38		49	742	(737) Miscellaneous physical property (pp. 230B and 231)			40 751
39				(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			
40		49	742	Miscellaneous physical property less recorded depreciation (account 737 less 738)			40 751
41	32	089	751	Total properties less recorded depreciation and amortization (line 37 plus line 40)		31	756 635
- OTHER ASSETS AND DEFERRED CHARGES							
42		128	059	(741) Other assets (p. 232)			131 186
43				(742) Unamortized discount on long-term debt			
44				(743) Other deferred charges (p. 232)			9 966
45		128	059	Total other assets and deferred charges			141 152
46	35	189	154	TOTAL ASSETS		34	834 918

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 242A)	\$		
48		171	986	(752) Traffic and car-service balances—Credit		351 942	
49		60	817	(753) Audited accounts and wages payable		75 893	
50			943	(754) Miscellaneous accounts payable		831	
51		52	500	(755) Interest matured unpaid			
52		406	944	(756) Dividends matured unpaid		352 858	
53				(757) Unmatured interest accrued		52 500	
54				(758) Unmatured dividends declared			
55				(759) Accrued accounts payable (p. 242A)			
56		219	438	(760) Federal income taxes accrued (p. 242B)		240 986	
57		4	000	(761) Other taxes accrued (p. 242B)			
58		916	628	(763) Other current liabilities (p. 242A)		1 075 010	
59				Total current liabilities (exclusive of long-term debt due within one year)			
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60		590	000	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 606,000	(b) Held by or for respondent None 606 000	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61		11	318 000	(765) Funded debt unmatured	(b) Total issued 10,556,000	(b) Held by or for respondent None 10 556 000	
62				(766) Equipment obligations	(pp. 234, 235, 236, and 237)		
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65		18	848 296	(769) Amounts payable to affiliated companies (p. 242)		19 086 443	
66		30	166 296	Total long-term debt due after one year		30 248 443	
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			
68				(772) Insurance reserves (p. 243)			
69				(774) Casualty and other reserves (p. 243)			
70				Total reserves			
OTHER LIABILITIES AND DEFERRED CREDITS							
71				(781) Interest in default (p. 236)			
72				(782) Other liabilities (p. 243)			
73		15	520	(783) Unamortized premium on long-term debt		11 465	
74			710	(784) Other deferred credits (p. 243)			
75				(785) Accrued depreciation—Leased property (p. 226A)			
76		16	230	Total other liabilities and deferred credits		11 465	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77		3	500 000	(791) Capital stock issued—Total	(b) Total issued 3,500,000	(b) Held by or for company None 3 500 000	
78				Common stock (p. 245)	3,500,000	3 500 000	
79				Preferred stock (p. 245)			
80				(792) Stock liability for conversion (p. 246)			
81				(793) Discount on capital stock			
82		3	500 000	Total capital stock		3 500 000	
Capital surplus							
83				(794) Premiums and assessments on capital stock (p. 247)			
84				(795) Paid-in surplus (p. 247)			
85				(796) Other capital surplus (p. 247)			
86				Total capital surplus			
Retained income							
87				(797) Retained income—Appropriated (p. 247)			
88				(798) Retained income—Unappropriated (p. 302)			
89				Total retained income			
90				Total shareholders' equity		3 500 000	
91		35	189 154	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		34 834 918	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ None

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable	\$				\$
Per diem payable					
Net amount	\$	x x x x x x	x x x x x x		\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971. \$ None

Respondents supplemental pension plan is on a terminal funding basis which provides for an amount to be deposited with the trustee at or before retirement, such amount determined by actuarial study and sufficient to fund the retiring employee's service prior to the commencement of the plan. The total unfunded balance taken from the latest study as of 12/31/69 is \$194,071.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	Commercial Paper - 29 Day	\$ 597	492
2				
3	703	Other Items each less than \$100,000.		831
4				
5	709	" " "	30	961
6				
7	711	" " "	13	872
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking Fund - For the redemption of	Morgan Guaranty Trust Company	\$	4 000
2		The C.U.T. Co., First Mortgage 3-3/8%			
3		Bonds - Series "E" maturing 2/1/69.			
4	715	Sinking Fund - For the redemption of	" " " "		
5		The C.U.T. Co., First Mortgage 2-6/10%			
6		Bonds - Series "F" maturing 3/1/71.			
7					
8	715	Sinking Fund - For the redemption of	" " " "		425
9		The C.U.T. Co., First Mortgage 2-3/4%			
10		Bonds - Series "G" maturing 8/1/74.			
11					
12	715	Sinking Fund - For the redemption of	F. D. Dziech - Treasurer		2 534
13		The C.U.T. Co., - First Mortgage Bonds	The C.U.T. Co.		
14		Series "G".			
15					
16		Total Account 715			6 959
17					
18	716	Capital & Other Reserve Funds - Deposits	Morgan Guaranty Trust Company		25 000
19		in Lieu of Mortgaged Property Sold.			
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53					
			TOTAL		31 959

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS					
										Par value (i)	Book value (j)	Par value (k)	Book value (l)				
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)										
\$	—	—	\$	4 000	\$	—	—	\$	None	None	\$	None	None	\$	None	None	1
																	2
																	3
	100 139	100 139		—	—				None	None		None	None		None	None	4
																	5
																	6
	506 828	507 003		250					None	None		None	None		None	None	7
																	8
																	9
	30 148	30 148		2 534					None	None		None	None		None	None	10
																	11
																	12
	637 115	641 290		2 784					None	None		None	None		None	None	13
																	14
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	—	25 000		—					None	None		None	None		None	None	16
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	637 115	666 290		2 784					None	None		None	None		None	None	51
																	52

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)			
					%	\$		\$		\$		\$		\$	
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
	(a)	(b)	(c)	(d)	(e)	\$		\$		\$		\$			
50					%										
51															
52															
53															
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income	
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)	
\$			\$			\$			\$			\$			\$			%	\$	
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in account; Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1					\$		\$		\$		\$	
2												
3												
4												
5												
6												
7												
8												
9				"None"								
10												
11												
12												
13												
14												
15												
16												
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20												
21												
22												
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46												
47												
48												
49												
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
55																
56																
57																
58																
59																
60																
61																
62																
63																
64																
65																
66																
67																
68																
69																
70																
71																
72																
73				"None"												
74																
75																
76																
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111																

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income		
(l)			(j)			(k)			(l)			(m)			(n)			(o)	(p)		
\$			\$			\$			\$			\$			\$			%	\$		
																					54
																					55
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																					104
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																					109
																					110
																					111

"None"

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a) (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		"None"								
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)		Selling price (i)		
\$			\$				
							1
							2
							3
							4
							5
						"NONE"	6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account	Balance at beginning of year		Expenditures during the year for original road and equipment, and road extensions		Expenditures during the year for purchase of existing lines, reorganizations, etc.	
		(b)		(c)		(d)	
1	(1) Engineering	2	165 252				
2	(2) Land for transportation purposes	14	844 813				
3	(2½) Other right-of-way expenditures						
4	(3) Grading	2	000 907				
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	2	028 236				
7	(7) Elevated structures						
8	(8) Ties		272 589				
9	(9) Rails		313 445				
10	(10) Other track material		486 397				
11	(11) Ballast		217 749				
12	(12) Track laying and surfacing		235 153				
13	(13) Fences, snowsheds, and signs		6 751				
14	(16) Station and office buildings	10	240 623				
15	(17) Roadway buildings		9 353				
16	(18) Water stations		45 487				
17	(19) Fuel stations		82 518				
18	(20) Shops and enginehouses	1	341 324				
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(26) Communication systems		102 197				
24	(27) Signals and interlockers	1	132 594				
25	(29) Power plants		266 498				
26	(31) Power-transmission systems		683 972				
27	(35) Miscellaneous structures		35 160				
28	(37) Roadway machines		14 552				
29	(38) Roadway small tools		4 490				
30	(39) Public improvements—Construction		102 537				
31	(43) Other expenditures—Road						
32	(44) Shop machinery		92 764				
33	(45) Power-plant machinery		258 073				
34	Other (specify and explain)						
35	Total expenditures for road	36	983 434	None		None	
36	(51) Steam locomotives						
37	(52) Other locomotives		279 046				
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(56) Floating equipment						
41	(57) Work equipment		8 419				
42	(58) Miscellaneous equipment		12 101				
43	Total expenditures for equipment		299 566	None		None	
44	(71) Organization expenses		20 418				
45	(76) Interest during construction	3	815 349				
46	(77) Other expenditures—General		201 792				
47	Total general expenditures	4	037 559	None		None	
48	TOTAL	41	320 559				
49	(30) Other elements of investment (p. 223)						
50	(90) Construction work in progress						
51	GRAND TOTAL	41	320 559	None		None	

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

[illegible]

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving terminal and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 30, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9	None							
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
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24								
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52								
53								
	TOTALS.....	1 1 1						
	NET CHANGES..	1 1 1						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)		
		\$	\$	%	\$	\$	%	
1	ROAD							
2	(1) Engineering							
3	(2 1/2) Other right-of-way expenditures	191 264	191 264	1.44				
4	(3) Grading							
5	(5) Tunnels and subways							
6	(6) Bridges, trestles, and culverts	2 264 695	2 264 695	1.66				
7	(7) Elevated structures							
8	(13) Fences, snowsheds, and signs	7 452	7 452	3.25				
9	(16) Station and office buildings	10 591 836	10 591 836	1.64				
10	(17) Roadway buildings	9 878	9 878	1.82				
11	(18) Water stations	49 118	49 118	3.04				
12	(19) Fuel stations	83 527	83 527	2.25				
13	(20) Shops and enginehouses	1 437 524	1 437 524	2.16				
14	(21) Grain elevators							
15	(22) Storage warehouses							
16	(23) Wharves and docks							
17	(24) Coal and ore wharves							
18	(26) Communication systems	112 586	112 586	3.34				
19	(27) Signals and interlockers	1 177 172	1 177 172	- --				
20	(29) Power plants	297 971	297 971	1.55				
21	(31) Power transmission systems	745 658	745 658	3.07				
22	(35) Miscellaneous structures	36 163	36 163	2.72				
23	(37) Roadway machines	14 553	14 553	6.61				
24	(39) Public improvements—Construction	38 965	38 965	4.89				
25	(44) Shop machinery	96 308	96 308	3.14				
26	(45) Power-plant machinery	288 193	288 193	- --				
27	All other road accounts							
28	Amortization (other than defense projects)							
29	Total road	17 442 863	17 442 863	1.64				
30	EQUIPMENT							
31	(51) Steam locomotives							
32	(52) Other locomotives	279 047	185 879	3.88				
33	(53) Freight-train cars							
34	(54) Passenger-train cars							
35	(56) Floating equipment							
36	(57) Work equipment	8 419	8 419	2.44				
37	(58) Miscellaneous equipment	12 101	12 101	- --				
38	Total equipment	299 567	206 399	3.89				
39	GRAND TOTAL	17 742 430	17 649 262	x x x x				x x x x

Revised to exclude \$845,711. which amount represents Discounts and Premiums on bonds reacquired to date account of election made under Section 108-A Internal Revenue Code of 1954.

* Depreciation accruals discontinued account "Excessive accruals" per letter dated August 15, 1968 from Mr. Paolo, Director of the Interstate Commerce Commission.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent) (d)	
		Beginning of year (b)			Close of year (c)				
		\$			\$				%
1	ROAD								
2	(1) Engineering								
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems								
19	(27) Signals and interlockers								
20	(29) Power plants								
21	(31) Power transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines								
24	(39) Public improvements—Construction								
25	(44) Shop machinery								
26	(45) Power-plant machinery								
27	All other road accounts								
28	Total road								
29	EQUIPMENT								
30	(51) Steam locomotives								
31	(52) Other locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total equipment								
38	GRAND TOTAL								X X X X

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering								
3	(2) Other right-of-way expenditures								
4	(3) Grading	64	858	2	754			67	612
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	975	608	37	594			1	013 202
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	5	710		243			5	953
9	(16) Station and office buildings	4	593 597	172	140			4	765 737
10	(17) Roadway buildings	4	234		180			4	414
11	(18) Water stations	38	024	1	493			39	517
12	(19) Fuel stations	35	091	1	879			36	970
13	(20) Shops and enginehouses	693	322	31	050			724	372
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems	90	002	3	761			93	763
19	(27) Signals and interlockers	1	241 733					1	241 733
20	(29) Power plants	118	358	4	619			122	977
21	(31) Power-transmission systems	554	007	22	892			576	899
22	(35) Miscellaneous structures	23	187		983			24	170
23	(37) Roadway machines	14	015		961			14	976
24	(39) Public improvements—Construction	38	934	1	905			40	839
25	(44) Shop Machinery *	58	741	3	024			61	765
26	(45) Power-plant machinery *	270	477					270	477
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	3	819 898	285	478			9	105 376
30	EQUIPMENT								
31	(51) Steam locomotives								
32	(52) Other locomotives	190	342	7	815	3	127	65	667
33	(53) Freight-train cars								
34	(54) Passenger-train cars								
35	(56) Floating equipment								
36	(57) Work equipment	6	650	205				6	855
37	(58) Miscellaneous equipment	22	796					22	796
38	Total equipment	219	788	8	020	3	127	65	667
39	GRAND TOTAL	9	039 686	293	498	*	3 127	65	667

*Chargeable to account 305.

* = Unaccrued Service Loss transferred to Account No. 741 - Other Assets/

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$			\$		
		XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	51) Steam locomotives																		
31	52) Other locomotives																		
32	53) Freight-train cars																		
33	54) Passenger-train cars																		
34	56) Floating equipment																		
35	57) Work equipment																		
36	58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)	
				Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)			
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering												
3	(2) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(26) Communication systems												
19	(27) Signals and interlockers												
20	(29) Power plants												
21	(31) Power-transmission systems												
22	(35) Miscellaneous structures												
23	(37) Roadway machines												
24	(39) Public improvements—Construction												
25	(44) Shop machinery												
26	(45) Power-plant machinery												
27	All other road accounts												
28	Total road												
29	EQUIPMENT												
30	(51) Steam locomotives												
31	(52) Other locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(56) Floating equipment												
35	(57) Work equipment												
36	(58) Miscellaneous equipment												
37	Total equipment												
38	GRAND TOTAL												

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1				\$	
2					
3					
4					
5					
6					
7					
8					
9					
10	"None"				
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL		X X	X X	X X X X

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47	"None"				
48					
49					
50					
51					
52					
53					
54	TOTAL		X X	X X	X X X X
55	GRAND TOTAL		X X	X X	X X X X

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service. (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (A)	Name of company (B)	Miles of road owned (See Ins. 4) (C)		Investment in property (See Ins. 5) (D)			Depreciation and amortization of defense projects (See Ins. 6) (E)		
			(e)		(d)			(e)		
1	R	The Cincinnati Union Terminal Company	46.77		\$ 41	227	391	\$ 9	511	507
2	O	The C.U.T. Co. leases to Common Carrier								
3		as follows:								
4		McLean Avenue Industrial Lead tracks								
5		to the B&O RR Co., Cincinnati, Ohio	(1.40)		(22	495)				
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	45.37		41	204	896	9	511	507

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 2 165 252			\$ 2 757
2	(2) Land for transportation purposes.....	14 844 813			
3	(24) Other right-of-way expenditures.....				
4	(3) Grading.....	2 000 907			
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	2 028 236			
7	(7) Elevated structures.....				
8	(8) Ties.....	272 589			4 676
9	(9) Rails.....	313 445			4 274
10	(10) Other track material.....	486 397			3 813
11	(11) Ballast.....	217 749			1 434
12	(12) Track laying and surfacing.....	235 153			2 697
13	(13) Fences, snowsheds, and signs.....	6 751			
14	(16) Station and office buildings.....	10 240 623			
15	(17) Roadway buildings.....	9 353			
16	(18) Water stations.....	45 487			
17	(19) Fuel stations.....	82 518			
18	(20) Shops and enginehouses.....	1 341 324			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(26) Communication systems.....	102 197			
24	(27) Signals and interlockers.....	1 132 594			
25	(29) Power plants.....	266 498			
26	(31) Power-transmission systems.....	683 972			
27	(35) Miscellaneous structures.....	35 160			
28	(37) Roadway machines.....	14 552			
29	(38) Roadway small tools.....	4 490			
30	(39) Public improvements—Construction.....	102 537			
31	(43) Other expenditures—Road.....				
32	(44) Shop machinery.....	92 764			
33	(45) Power-plant machinery.....	258 073			
34	Leased property capitalized rentals (explain).....				
35	Other (specify & explain).....				
36	Total expenditures for road.....	36 983 434			17 651
37	(51) Steam locomotives.....				
38	(52) Other locomotives.....	185 879			
39	(53) Freight-train cars.....				
40	(54) Passenger-train cars.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	8 419			
43	(58) Miscellaneous equipment.....	12 101			
44	Total expenditures for equipment.....	206 399			---
45	(71) Organization expenses.....	20 418			
46	(76) Interest during construction.....	3 815 349			2 650
47	(77) Other expenditures—General.....	201 792			194
48	Total general expenditures.....	4 037 559			2 844
49	TOTAL.....	41 227 392			22 495
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	41 227 392			22 495

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Approximately (2) parcels of land in Cincinnati, Ohio located in and near the "Mill Creek" bottoms between the Ohio River and Draper Street.		\$	\$	\$
2		Various			40,751.
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22		TOTAL			40,751.

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$	\$	\$	\$	\$	\$	\$	\$	%	1
1,467.	---	789.	678.			None			2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
1,467.	---	789.	678.			None			21
									22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Other Assets - Doubtful accounts in hands of Law Department for collection.	120,926
2			
3	741	Other Assets - Amounts to be collected from tenant lines - covering service losses on retirement of depreciable assets:	
4		Year 1969.....\$7,133.	
5		" 1970..... 3,127.	10,260
6			
7		TOTAL A/C 741	131,186
8			
9	743	Other items, each less than \$100,000. To be collected from insurance company acct. fire damage in sub-station	9,966
10		TOTAL A/C 743	9,966
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
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37			
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39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (a) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 290L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	A/C-765 (1-A)First Mortgage Bonds:											
2												
3	Series "F"	3-1-41	3-1-71	2 6/10%	Apr.1, Sept.1,	No	Yes	Yes	No		45.37	
4	" "G"	8-1-44	8-1-74	2 3/4%	Feb.1, Aug.1,	No	Yes	Yes	No		45.37	
5												
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51												
52												
53												
54												
55												
56	GRAND TOTAL								XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 763, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
\$	\$	\$	\$	\$	\$	\$	\$	\$		
3 000 000	None	None	3 000 000	2,900000	None	100 000	None	None	26003	
24 000 000	None	None	24 000 000	12 938000	None	10556 000	506 000	None	27504	
	</									

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
	(1-A) First Mortgage Bonds:	\$		\$		\$	
1							
2							
3	Series "E"			None		84	None
4	" "F"		3 048	None		3 900	None
5	" "G"		310 438	None		316 718	None
6							
7							
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55							
56	GRAND TOTAL		313 486	None		320 702	None

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218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value			Purchase price			
	\$			\$			\$			\$			\$			
																1
																2
		None			None			None			4 000			4 000		3
																4
		None			None			None			100 000			100 000		5
																6
		None			None			None			646 000			534 248		7
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																55
GRAND TOTAL		None			None			None			750 000			638 248		56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10		"None"						
11								
12								
13								
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
		\$		\$		\$	
1							
2							
3							
4							
5							
6							
7							
8	"None"						
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period, or percentage, for which cumulative, if any	Total accumulated un-earned interest plus earned interest unpaid at the close of year					
	Current year			All years to date			On account of current year			On account of prior years					Total				
	(f)			(g)			(h)			(i)					(j)				
	\$			\$			\$			\$			\$				\$		
1																			
2																			
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223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1					
2		"None"			
3					
4					
5					
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)		None			None			None	
2	Railway property State and local taxes (532)				173	691		192	957	
3	Old-age retirement (532)				247	573		28	130	
4	Unemployment insurance (532)				68	096		18	151	
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)					789		1	748	
7	All other taxes									
8	TOTAL (account 761)				490	149		240	986	

NOTES AND REMARKS

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class if different in any respect.

In the second section list particulars of the various issues of the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	Oct. 10, 1932	\$	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred														
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL			XXXXX	XXXXX			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled	Canceled			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")				
												(o)			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)					
1	3 500 000	3 500 000	None	None	3 500 000	None	None	35 000	\$ 3 500 000	\$ None					
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13	XX XX XX XX XX XX XX XX XX XX XX XX XX XX XX XX XX XX XX							35 000	3 500 000	None					

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR							
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)		
				\$			\$		
1									
2									
3									
4									
5									
6									
7									
8									
9			"None"						
10									
11									
12									
13									
14									
15									
		</							

Line No.	STOCKS ISSUED DURING YEAR—Concluded							STOCKS REACQUIRED DURING YEAR					Remarks
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (a)		Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price			
	(f)			(g)		(h)		(i)		(j)			
	\$			\$			\$			\$			
1													
2													
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230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year	X X X	\$			\$			\$		
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year	X X X									
8	Deductions during the year (describe):										
9											
10											
11	"None"										
12	Total deductions	X X X									
13	Balance at close of year	X X X									

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves									
34	Incentive per diem funds									
35	Miscellaneous fund reserves									
36	Retained income—Appropriated not specifically invested									
	Other appropriations (specify):									
37										
38										
39										
40	"None"									
41										
42										
43										
44										
45										
46	TOTAL									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)									
4	(531) Railway operating expenses (p. 310)									
5	Net revenue from railway operations									
6	(532) Railway tax accruals (p. 316)		489	360		520	058			
7	Railway operating income		(489)	360		(520)	058			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment						64			
14	(508) Joint facility rent income		1 335	178		1 327	015			
15	Total rent income		1 335	178		1 327	079			
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)									
18	(537) Rent for locomotives (p. 320)									
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents		6 991			4 343				
23	Total rents payable		6 991			4 343				
24	Net rents (lines 15, 23)		1 342	169		1 322	736			
25	Net railway operating income (lines 7, 24)		852	809		802	678			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)		125	068		121	467			
30	(511) Income from nonoperating property (p. 231)		1	467		1	690			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income									
33	(514) Interest income		23	265		52	106			
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt		3	257		4	949			
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		113	473		101	650			
38	Total other income		266	530		281	862			
39	Total income (lines 25, 38)		1 119	339		1 084	540			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		6	901		6	901			
44	(544) Miscellaneous tax accruals (p. 231)			789			485			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		4	634		8	545			
49	Total miscellaneous deductions		12	324		15	931			
50	Income available for fixed charges (lines 39, 49)		1 131	663		1 100	471			

1,068,609

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parentheses.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
			XX	XX	XX							XX	XX	XX							
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX							
									489	360					489	360					
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX	(489)	(360)					
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
									1	335	178				1	335	178				
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX	1	335	178				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX							
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX	1	342	169	1,328	81	87	
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX	852	809					

838,827

If this report is made for a system, list hereunder the names of all companies included in the system returns:

Collected 8/31/71

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....		883	032		858	609			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....		883	032		858	609			
58	Total fixed charges.....		210	000		210	000			
59	Income after fixed charges (lines 50, 58).....									
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....		210	000		210	000			
63	Ordinary income (lines 59, 62).....									
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit)(p. 323).....									
66	(580) Prior period items — Net Credit (Debit)(p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323).....									
68	Total extraordinary and prior period items — Credit (Debit).....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	#	210	000		210	000			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

The above amount of \$210,000. as detailed in schedule 305, page 302, is included in Joint Facility Rent Income in accordance with I.C.C. Case A-104.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

a/c 519 First Mortgage Bonds redeemed at less than par value - Series "G" - \$110,792.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$	210	000	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----		210	000	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----		210	000	
10	Total -----		210	000	
11	Net increase during year* -----		-	0 -	
12	Balance at beginning of year (p. 201)* -----		-	0 -	
13	Balance at end of year (carried to p. 201)* -----		52	500	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Capital Stock	1 1/2		\$	52 500	12-17-69	4-1-70
42		1 1/2			52 500	3-18-70	7-1-70
43		1 1/2			52 500	6-17-70	10-1-70
44		1 1/2			52 500	Payment deferred.	
45							
46							
47							
48							
49							
50							
51							
52							
53					TOTAL	210 000	

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (c) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*										X X	X X	X X	
2	(102) Passenger*										X X	X X	X X	
3	(103) Baggage										X X	X X	X X	
4	(104) Sleeping car										X X	X X	X X	
5	(105) Parlor and chair car										X X	X X	X X	
6	(106) Mail										X X	X X	X X	
7	(107) Express										X X	X X	X X	
8	(108) Other passenger-train†										X X	X X	X X	
9	(109) Milk										X X	X X	X X	
10	(110) Switching*										X X	X X	X X	
11	(113) Water transfers													
12	Total rail-line transportation revenue		None						None					
	INCIDENTAL													
13	(131) Dining and buffet										X X	X X	X X	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		4 643						4 643					
16	(135) Storage—Freight							X X	X X	X X	X X	X X	X X	
17	(137) Demurrage							X X	X X	X X	X X	X X	X X	
18	(138) Communication													
19	(139) Grain elevator							X X	X X	X X	X X	X X	X X	
20	(141) Power													
21	(142) Rents of buildings and other property		78 892						78 892					
22	(143) Miscellaneous		249 951						249 951					
23	Total incidental operating revenue		333 486						333 486					
	JOINT FACILITY													
24	(151) Joint facility—Cr		333 486						333 486					
25	(152) Joint facility—Dr		(333 486)						(333 486)					
26	Total joint facility operating revenue		- - -						- - -					
27	Total railway operating revenues													

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ None

(2) Of the amount reported for item 1, _____ % is amount wholly received, represents payments for collection and delivery of L.C.L. freight either in T.C.C. trailers or otherwise. The percentage reported is (check one):
Actual: ☐ Estimated: ☐

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ None

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail motor rates): \$ None

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE — Gross charges for protective services to perishable freight, without deduction for any protection thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ None

2. Charges for service for the protection against cold: \$ None

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	11	11
	MAINTENANCE OF WAY AND STRUCTURES			
1				
2	(201) Superintendence		26	077
3	(202) Roadway maintenance—Yard switching tracks		4	768
4	Roadway maintenance—Way switching tracks			
5	Roadway maintenance—Running tracks			
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks			
9	(208) Bridges, trestles, and culverts—Yard switching tracks			116
10	Bridges, trestles, and culverts—Way switching tracks			
11	Bridges, trestles, and culverts—Running tracks			
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		15	584
16	Ties—Way switching tracks			
17	Ties—Running tracks			
18	(214) Rails—Yard switching tracks		2	315
19	Rails—Way switching tracks			
20	Rails—Running tracks			
21	(216) Other track material—Yard switching tracks		15	108
22	Other track material—Way switching tracks			
23	Other track material—Running tracks			
24	(218) Ballast—Yard switching tracks		2	392
25	Ballast—Way switching tracks			
26	Ballast—Running tracks			
27	(220) Track laying and surfacing—Yard switching tracks		41	476
28	Track laying and surfacing—Way switching tracks			
29	Track laying and surfacing—Running tracks			
30	(221) Fences, snowsheds, and signs—Yard switching tracks			
31	Fences, snowsheds, and signs—Way switching tracks			
32	Fences, snowsheds, and signs—Running tracks			
33	(227) Station and office buildings		126	252
34	(229) Roadway buildings			18
35	(231) Water stations			
36	(233) Fuel stations			22
37	(235) Shops and engine houses		7	505
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks			
41	(243) Coal and ore wharves			
42	(247) Communication systems		1	121
43	(249) Signals and interlockers		44	273
44	(253) Power plants			1
45	(257) Power-transmission systems		5	467
46	(265) Miscellaneous structures			15
47	(266) Road property—Depreciation (p. 312)		282	454
48	(267) Retirements—Road (p. 312)			
49	(269) Roadway machines		1	225
50				
51				
52				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
										26 077					26 077					1
										4 768					4 768					2
																				3
																				4
																				5
																				6
																				7
										116					116					8
																				9
																				10
																				11
																				12
																				13
										15 584					15 584					14
																				15
										2 315					2 315					16
																				17
																				18
										15 108					15 108					19
																				20
																				21
																				22
										2 392					2 392					23
																				24
																				25
										41 476					41 476					26
																				27
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																				30
																				31
																				32
										126 252					126 252					33
										18					18					34
										22					22					35
										7 505					7 505					36
																				37
																				38
																				39
																				40
																				41
										1 121					1 121					42
										44 273					44 273					43
										1					1					44
										5 467					5 467					45
										15					15					46
										282 454					282 454					47
																				48
										1 225					1 225					49
																				50
																				51
1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....			
54	(271) Small tools and supplies.....		6	554
55	(272) Removing snow, ice, and sand.....		4	072
56	(273) Public improvements—Maintenance.....			
57	(274) Injuries to persons.....		6	642
58	(275) Insurance.....		4	999
59	(276) Stationery and printing.....			818
60	(277) Employees' health and welfare benefits.....		14	165
61	(281) Right-of-way expenses.....			
62	(282) Other expenses.....			161
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		(613	600)
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		282	454
65	Total—All road property depreciation (account 266).....		(282	454)
66	Total—All other maintenance of way and structures accounts.....		-	-
67	Total maintenance of way and structures.....		-	-
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		10	661
69	(302) Shop machinery.....		1	330
70	(304) Power-plant machinery.....			
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		3	024
72	(306) Dismantling retired shop and power-plant machinery.....			
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		30	261
76	Other locomotives—Repairs, Diesel locomotives—Other.....			
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....			
80	(317) Passenger-train cars—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....			14
83	(328) Miscellaneous equipment—Repairs.....			678
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 314).....			
86	(331) Equipment—Depreciation (p. 314).....		8	020
87	(332) Injuries to persons.....		98	696
88	(333) Insurance.....			612
89	(334) Stationery and printing.....		2	169
90	(335) Employees' health and welfare benefits.....		2	569
91	(339) Other expenses.....			434
92	(336) Joint maintenance of equipment expenses—Dr.....		(158	468)
93	(337) Joint maintenance of equipment expenses—Cr.....		11	044
94	Total—All equipment depreciation (accounts 305 and 331).....		(11	044)
95	Total—All other maintenance of equipment accounts.....		-	-
96	Total maintenance of equipment.....		-	-
TRAFFIC				
97	(351) Superintendence.....			
98	(352) Outside agencies.....			
99	(353) Advertising**.....			
100	(354) Traffic associations.....			
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....			
104	(358) Stationery and printing.....			
105	(359) Employees' health and welfare benefits.....			
106	(360) Other expenses.....			
107	Total traffic.....			
108	*Includes debits of \$..... for charges on account of work done by others and includes credits of \$..... on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising. \$.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.	
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX		
																					53	
											6	554					6	554			54	
											4	072					4	072			55	
																					56	
											6	642					6	642			57	
											4	999					4	999			58	
												818						818			59	
											14	165					14	165			60	
												161						161			61	
																					62	
												(613	600)				(613	600)			63	
												282	454				282	454			64	
												(282	454)				(282	454)			65	
																					66	
																					67	
																					68	
												10	661					10	661			69
												1	330					1	330			70
													3	024					3	024		71
																					72	
																					73	
												30	261					30	261			74
																					75	
																					76	
																					77	
																					78	
																					79	
																					80	
																					81	
												14	678					14	678			82
																					83	
												8	020					8	020			84
												98	696					98	696			85
													612						612			86
												2	169					2	169			87
												2	569					2	569			88
													434						434			89
																					90	
												(158	468)					(158	468)			91
												11	044					11	044			92
												(11	044)					(11	044)			93
																					94	
																					95	
																					96	
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																					105	
																					106	
																					107	
																					108	
																					109	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE	\$		
110	(371) Superintendence		92	498
111	(372) Dispatching trains			
112	(373) Station employees	1	660	394
113	(374) Weighing, inspection, and demurrage bureaus			
114	(375) Coal and ore wharves			
115	(376) Station supplies and expenses		136	690
116	(377) Yardmasters and yard clerks		29	165
117	(378) Yard conductors and brakemen		119	513
118	(379) Yard switch and signal tenders			76
119	(380) Yard enginemen		83	847
120	(382) Yard switching fuel		7	314
121	(383) Yard switching power produced			
122	(384) Yard switching power purchased			
123	(385) Water for yard locomotives			
124	(386) Lubricants for yard locomotives		1	538
125	(387) Other supplies for yard locomotives		2	705
126	(388) Enginehouse expenses—Yard		11	884
127	(389) Yard supplies and expenses		6	576
128	(392) Train enginemen			
129	(394) Train fuel			
130	(395) Train power produced			
131	(396) Train power purchased			
132	(397) Water for train locomotives			
133	(398) Lubricants for train locomotives			
134	(399) Other supplies for train locomotives			
135	(400) Enginehouse expenses—Train			
136	(401) Trainmen			
137	(402) Train supplies and expenses*			
138	(403) Operating sleeping cars			
139	(404) Signal and interlocker operation		70	098
140	(405) Crossing protection			59
141	(406) Drawbridge operation			
142	(407) Communication system operation		1	424
143	(408) Operating floating equipment			
144	(409) Employees' health and welfare benefits		137	044
145	(410) Stationery and printing		4	409
146	(411) Other expenses		1	368
147	(414) Insurance			980
148	(415) Clearing wrecks			492
149	(416) Damage to property			70
150	(417) Damage to livestock on right of way			
151	(418) Loss and damage—Freight			
152	(419) Loss and damage—Baggage			
153	(420) Injuries to persons		89	887
154	(390) Operating joint yards and terminals—Dr		79	813
155	(391) Operating joint yards and terminals—Cr	2	537	844
156	(412) Operating joint tracks and facilities—Dr		-	-
157	(413) Operating joint tracks and facilities—Cr		-	-
158	Total transportation—Rail line		-	-
	*Includes gross charges and credits for heater and refrigerator service as follows:			
159	Freight train cars: Refrigerator—Charges			
160	-Credits			
161	Heater—Charges			
162	-Credits			
163	TOFC trailers: Refrigerator—Charges			
164	-Credits			
165	Heater—Charges			
166	-Credits			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services	Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
									92	498					92	498				110
									1	660	394				1	660	394			111
																				112
																				113
									136	690					136	690				114
									29	165					29	165				115
									119	513					119	513				116
									76						76					117
									83	847					83	847				118
									7	314					7	314				119
																				120
																				121
																				122
									1	538					1	538				123
									2	705					2	705				124
									11	884					11	884				125
									6	576					6	576				126
																				127
																				128
																				129
																				130
																				131
																				132
																				133
																				134
																				135
																				136
																				137
									70	098					70	098				138
									59						59					139
																				140
									1	424					1	424				141
																				142
																				143
									137	044					137	044				144
									4	409					4	409				145
									1	368					1	368				146
									980						980					147
									492						492					148
									70						70					149
																				150
																				151
									89	887					89	887				152
									79	813					79	813				153
									(2	537	844)				(2	537	844)			154
									-	-	-				-	-	-			155
									-	-	-				-	-	-			156
									-	-	-				-	-	-			157
									-	-	-				-	-	-			158

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	(a)	\$	XX	XX
	MISCELLANEOUS OPERATIONS			
167	(441) Dining and buffet service			
168	(442) Hotels and restaurants			
169	(443) Grain elevators			
170	(445) Producing power sold			
171	(446) Other miscellaneous operations			
172	(449) Employees' health and welfare benefits			
173	(447) Operating joint miscellaneous facilities—Dr			
174	(448) Operating joint miscellaneous facilities—Cr			
175	Total miscellaneous operations			
	GENERAL			
176	(451) Salaries and expenses of general officers		26	187
177	(452) Salaries and expenses of clerks and attendants		41	337
178	(453) General office supplies and expenses		4	112
179	(454) Law expenses		5	005
180	(455) Insurance			40
181	(456) Employees' health and welfare benefits		5	734
182	(457) Pensions		12	549
183	(458) Stationery and printing		5	107
184	(460) Other expenses*		10	013
185	(461) General joint facilities—Dr			
186	(462) General joint facilities—Cr		(110)	084
187	Total general expenses			
188	Grand total railway operating expenses			
189	Operating ratio (ratio of operating expenses to operating revenues)			
	percent. (Two decimal places required)			
190	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$3,229,705.			

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 261C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		\$		
301	(1) Engineering.....			
302	(2½) Other right-of-way expenditures.....			
303	(3) Grading.....		2	754
304	(5) Tunnels and subways.....			
305	(6) Bridges, trestles, and culverts.....		37	594
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....			243
308	(16) Station and office buildings.....		172	140
309	(17) Roadway buildings.....			180
310	(18) Water stations.....		1	493
311	(19) Fuel stations.....		1	879
312	(20) Shops and enginehouses.....		31	050
313	(21) Grain elevator.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....			
316	(24) Coal and ore wharves.....			
317	(26) Communication systems.....		3	761
318	(27) Signals and interlockers.....			
319	(29) Power plants.....		4	619
320	(31) Power-transmission systems.....		22	892
321	(35) Miscellaneous structures.....			983
322	(37) Roadway machines.....			961
323	(39) Public improvements—Construction.....		1	905
324	All other road accounts.....			
325	Total (account 266).....		282	454

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		\$		
341	(1) Engineering.....			
342	(2½) Other right-of-way expenditures.....			
343	(3) Grading.....			
344	(5) Tunnels and subways.....			
345	(8) Ties.....			
346	(9) Rails.....			
347	(10) Other track material.....			
348	(11) Ballast.....			
349	(12) Track laying and surfacing.....			
350	(38) Roadway small tools.....			
351	(39) Public improvements—Construction.....			
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....			
354	(77) Other expenditures—General.....			
355	(80) Other elements of investment.....			
356	All other road accounts.....			
357	Total (account 267).....			

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
																					301
									2 754						2 754						302
																					303
									37 594						37 594						304
																					305
									243						243						306
									172 140						172 140						307
									180						180						308
									1 493						1 493						309
									1 879						1 879						310
									31 050						31 050						311
																					312
																					313
																					314
																					315
									3 761						3 761						316
																					317
									4 619						4 619						318
									22 892						22 892						319
									983						983						320
									961						961						321
									1 905						1 905						322
																					323
									282 454						282 454						324
																					325

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expense apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
																					341
																					342
																					343
																					344
																					345
																					346
																					347
																					348
																					349
																					350
																					351
																					352
																					353
																					354
																					355
																					356
																					357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		3	024
392	(45) Power-plant machinery.....			
393	Total (account 305).....		3	024

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....			
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		-	-

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(51) Steam locomotives—Yard.....			
432	(51) Steam locomotives—Other.....			
433	(52) Other locomotives—Yard.....		7	815
434	(52) Other locomotives—Other.....			
435	(53) Freight-train cars.....			
436	(54) Passenger-train cars.....			
437	(56) Floating equipment.....			
438	(57) Work equipment.....			205
439	(58) Miscellaneous equipment.....			
440	Total (account 331).....		8	020

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$			
											3 024										391
																					392
											3 024										393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			\$		
																				401
																				402
																				403
																				404
																				405
																				406
																				407
																				408
																				409
																				410
																				411

530. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					431
																					432
											7 815						7 815				433
																					434
																					435
																					436
																					437
											205						205				438
																					439
											8 020						8 020				440

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:	x x	x x x x	
2	Alaska			Normal tax and surtax			58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL--Income taxes			60
5	California			Old-age retirement*	247	573	61
6	Colorado			Unemployment insurance	68	096	62
7	Connecticut			All other United States taxes			63
8	Delaware			Total--U.S. Government taxes	315	669	64
9	Florida			GRAND TOTAL--Railway Tax Accruals			
10	Georgia			(account 532)	489	360	65
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho			Provision for income taxes based on taxable net	\$		
13	Illinois			income recorded in the accounts for the year			66
14	Indiana			Net decrease (or increase) because of use of ac-			
15	Iowa			celerated depreciation under section 167 of the			
16	Kansas			Internal Revenue Code and guideline lives pur-			
17	Kentucky			suant to Revenue Procedure 62-21 and different			
18	Louisiana			basis used for book depreciation			67
19	Maine			Net increase (or decrease) because of accelerated			
20	Maryland			amortization of facilities under section 168 of			
21	Massachusetts			the Internal Revenue Code for tax purposes and			
22	Michigan			different basis used for book depreciation			68
23	Minnesota			Net decrease (or increase) because of investment			
24	Mississippi			tax credit authorized in Revenue Act of 1962			69
25	Missouri			Net decrease (or increase) because of accelerated			
26	Montana			amortization of certain rolling stock under section			
27	Nebraska			184 of the Internal Revenue Code and basis used			
28	Nevada			for book depreciation			70
29	New Hampshire			Net decrease or (or increase) because of amortiza-			
30	New Jersey			tion of certain rights-of-way investment under			
31	New Mexico			section 185 of the Internal Revenue Code			71
32	New York						72
33	North Carolina						73
34	North Dakota						74
35	Ohio		173 691				75
36	Oklahoma						76
37	Oregon						77
38	Pennsylvania			Net applicable to the current year			78
39	Rhode Island			Adjustments applicable to previous years (net			
40	South Carolina			debit or credit), except carry-backs and carry-			
41	South Dakota			overs			79
42	Tennessee			Adjustments for carry-backs			80
43	Texas			Adjustments for carry-overs			81
44	Utah			Total			82
45	Vermont			Distribution:	x x	x x x x	
46	Virginia			Account 532			83
47	Washington			Account 590			84
48	West Virginia			Other (Specify)			85
49	Wisconsin						86
50	Wyoming			Total			87
51	District of Columbia			Note.--The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.			
52	OTHER	x x	x x x x	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:			
53	Canada			Hospital insurance \$ 1,224.			
54	Mexico			Supplemental annuities 43,638.			
55	Puerto Rico						
56							
57	TOTAL--Other than U.S. Government taxes						

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	The B. & O. RR Co. pays no rent for use of the McLean Avenue Industrial tracks leased to them as reported in schedule 211-N-1.		\$
2			
3			
4			
5			
		Total	None

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Railway Express Co.	Cincinnati, Ohio	Railway Express Agency	\$	85 443
32	Minor items each less than \$100,000. per year				
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			TOTAL		125 068

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT					
				Profit (d)			Loss (e)		
				\$			\$		
1									
2									
3									
4									
5									
6		"None"							
7									
8									
9									
10			TOTAL						

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) lines 1, 2, and 3 relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis. Exclude from lines 1, 2 and 3, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported on lines 4 and 5 through 13, respectively.

3. On line 4, column (b), enter the total miles, loaded plus empty, traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars regardless of basis for charges.

4. On lines 5, 6 and 7, column (b), report mileage data applicable to all cars the rentals for which are charged only on a combination of mileage and per diem basis. In columns (c) through (f), report mileage charges applicable to miles reported on same lines in column (b). Exclude from lines 5, 6 and 7, data reported on lines 1 through 4 and 8 through 13.

5. On lines 8 through 13, report per diem charges of cars the mileage for which was reported in column (b), lines 5, 6 and 7.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 14, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 8 through 13, column (c). Where other than TOFC cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 15, Other basis.

7. Line 18 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line no.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage basis:	XXXX	\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
1	Tank cars					
2	Refrigerator cars					
3	All other cars					
4	TOFC and/or COFC cars	XXXX	XXXX	XXXX	XXXX	XXXX
	Time and mileage basis:	XXXX	XXXX	XXXX	XXXX	XXXX
	Mileage portion:					
5	Unequipped box cars					
6	All other per diem cars					
7	Total					
	Per diem portion:		XXXX	XXXX	XXXX	XXXX
	Unequipped box cars:		XXXX	XXXX	XXXX	XXXX
	U.S. ownership:		XXXX	XXXX	XXXX	XXXX
8	Basic					
9	Incentive					
	Canadian ownership:		XXXX	XXXX	XXXX	XXXX
10	Basic					
11	Incentive					
12	All other per diem cars					
13	Total					
14	Leased rental—railroads, insurance and other companies					
15	Other basis			"None"		
	OTHER FREIGHT CARRYING EQUIPMENT					
16	Refrigerated highway trailers					
17	Other highway trailers					
18	Auto racks					
19	GRAND TOTAL (Lines 7, 13 and 14-18)					
20	Net balance carried to income account: Credit, \$-----; debit, \$-----					
	Net balance of unequipped box car rentals carried to income account:					
		Credit		Debit		
21	Basic	\$-----		\$-----		
22	Incentive	\$-----		\$-----		

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis							
3	Per diem basis							
4	Other basis							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total				"None"			

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis							
3	Per diem basis							
4	Other basis							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total				"None"			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
				\$			\$			\$		
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
TOTAL												

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

"None"

334. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)		\$	
31	Minor items each less than				
32	\$100,000.	Cincinnati, Ohio	Various	6	901
33					
34					
35					
36					
37					
38					
39					
40			TOTAL	6	901

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Other items each less than \$100,000.			113	473
2						
3	551	Other items each less than \$100,000.		4 634		
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)				
		Main line (b)	Branch lines (c)											
1														
2														
3														
4				"This is a Terminal Company"										
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16	TOTAL MILEAGE (single track)													

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1	1	The Cincinnati Union Terminal			
2		company	Cincinnati, Ohio	Passenger	45.37
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					45.37
13				TOTAL	
Miles of road or track electrified (included in each preceding total)					

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21					
22					
23					
24					
25					
26			All tracks operated for joint benefits		
27					
28					
29				TOTAL	

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)			
1	Ohio	45.37					45.37	1.40		
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16	TOTAL MILEAGE	45.37	5				45.37	5	1.40	2

The B. & O. RR Company has exclusive right to operate the McLean Avenue Industrial Tracks, under agreement dated April 1933. The B. & O. RR Company maintains at its expense all tracks owned by the CUT Company in the McLean Avenue Industrial area and pays no rent to the C.U.T. Company for use of these tracks

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute,) or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----										(H.P.)	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose-----A units-----											
6	Diesel-Multiple purpose-----B units-----											
7	Diesel-Switching-----A units-----	3					1	2		2	111	
8	Diesel-Switching-----B units-----	3					1	2		2	111	
9	Total (lines 1 to 8)-----											
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	3					1	2		2	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945 (b)	DURING CALENDAR YEAR				
		Between Jan. 1, 1945, and Dec. 31, 1949 (c)	Between Jan. 1, 1950, and Dec. 31, 1954 (d)	Between Jan. 1, 1955, and Dec. 31, 1959 (e)	Between Jan. 1, 1960, and Dec. 31, 1964 (f)	1965 (g)
(a)	(b)	(c)	(d)	(e)	(f)	(g)
17 Diesel-----			2			
18 Electric-----						
19 Other-----			2			
20 Total (lines 17 to 19)-----						

417. INVENTORY OF EQUIPMENT—Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (i) (see ins. T)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled											
21	Coaches [PA, PB, PBO]-----											
22	Combined cars						"None"					
	[All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars										XXXX	
	[All class D, PD]-----											
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars											
	[All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars						"None"					
	[ED, EG]-----											
32	Other self-propelled cars											
	(Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----											
	COMPANY SERVICE CARS										XXXX	
35	Business cars [PV]-----										XXXX	
36	Boarding outfit cars [MWX]-----											
37	Derrick and snow removal cars										XXXX	
	[MWU, MWV, MWW, MWK]-----	1						1		1	XXXX	
38	Dump and ballast cars [MWB, MWD]-----										XXXX	
39	Other maintenance and service equipment cars-----	1						1		1	XXXX	
40	Total (lines 35 to 39)-----	2						2		2	XXXX	

417. INVENTORY OF EQUIPMENT-Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (x); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
				UNITS INSTALLED					
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
	FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----								
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----			"None"					
43	Box-Special Service (A-00, A-10, B080)-----								
44	Gondola-General Service (All G (except G-9)-----								
45	Gondola-Special Service (G-9, J-00, all C, all E)-----								
46	Hopper (open top)-General Service (All H (except H-70)-----								
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----								
48	Hopper (covered) (L-5)-----								
49	Tank (All T)-----								
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----								
52	Refrigerator (meat)-Non-Mechanical (R-02, R-05, R-09, R-14, R-15, R-17)-----								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
54	Stock (All S)-----								
55	Automuck (F-5, F-6)-----								
56	Flat-General Service (F10-, F20-)-----								
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----								
58	Flat-TOFC (F-7-, F-8-)-----								
59	All other (L-0-, L-1-, L-4-, L080, L090)-----								
60	Total (lines 41 to 59)-----								
61	Caboose (All N)-----								
62	Total (lines 60 and 61)-----								
63	Grand total, all classes of cars (lines 34, 40 and 62)-----								
	FLOATING EQUIPMENT								
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----			"None"					
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----								
66	Total (lines 64 and 65)-----								
		New units purchased or built				Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds	
Box, unequipped (which relate to incentive per diem order)									

¹ Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see Ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
		"None"		(Tons)		
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
						59
						60
				XXXXXXXXXXXXXX		61
						62
2			2			63
						64
						65
						66

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NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year															
24	Number installed during the year															
25	Number retired during the year															
26	Number available at close of year															

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6		"None"	
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year								
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year								
8	NUMBER AT CLOSE OF YEAR BY STATES:			"None"					
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPE OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----														
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----														
41	Number at close of year -----														
	Number at close of year by States:														
42															
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----			
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----		"None"	
10	Number at close of year -----			
	Number at close of year by States:			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹ Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	305	\$ 6.88	\$ 2 098	51 242	264.86	13 572	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	305	6.88	2 098	51 242	264.86	13 572	

Note: Treatment is "Lowery" or "Rueping" process to retain not less than 8# Creo oil per Cu.Ft.

- 21 Amount of salvage on ties withdrawn \$
 22 Amount chargeable to operating expenses \$ 15,670. *
 23 Amount chargeable to additions and betterments \$
 24 Estimated number of cross-ties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties	84,452	100.00
(b) Other than wooden ties (steel, concrete, etc.)		
TOTAL	84,452	100.00

* Amount charged to a/c 212 - as shown on page 304 - \$15,584.

Difference: Inventory Adjustment \$(86.)

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M. feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$		\$	\$	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL							

"None"

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	(4)					130	4	244	57.00
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	4	244	57.00

21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 4

22 Salvage value of rails released \$ 167.

23 Amount chargeable to operating expenses \$ 77. *

24 Amount chargeable to additions and betterments \$ -

25 Miles of new rails laid in replacement (all classes of tracks) † none (rail-miles)

26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † .04 (rail-miles)

27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * - (pounds)

28 Tons of rail sold as scrap and amount received therefor - (tons of 2,000 lb.); \$ -

29 Track-miles of welded rail installed this year -; total to date -

* Amount charged to a/c 214 as shown on page 304

schedule 320, line 18

\$2,315.

Difference:

Inventory adjustment \$2,121.

Miscellaneous 117.

\$2,238.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1				\$	\$			\$	\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX			

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under track, or right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 132		.29	
2	131		.98	
3	130		33.04	
4	105		10.83	
5	100		.23	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)												
	TRAIN-MILES												
2	Diesel locomotives												
3	Other locomotives												
4	Total locomotives												
5	Motorcars												
6	Total train-miles												
	LOCOMOTIVE UNIT-MILES												
7	Road service												
8	Train switching												
9	Yard switching												
10	Total locomotive unit-miles												
	CAR-MILES												
11	Total motorcar car-miles												
12	Loaded per diem freight cars												
13	Loaded non-per diem freight cars												
14	Empty per diem freight cars												
15	Empty non-per diem freight cars												
16	Cabooses												
17	Total freight car-miles (Lines 12, 13, 14, 15 and 16)												
18	Passenger coaches												
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)												
20	Sleeping and parlor cars												
21	Dining, grill and tavern cars												
22	Head-end cars												
23	Total (Lines 18, 19, 20, 21, and 22)												
24	Business cars												
25	Crew cars (other than cabooses)												
26	Grand total car-miles (Lines 11, 17, 23, 24 and 25)												
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)												
28	Gross ton-miles of freight-in cars, contents, and cabooses (thousands)												
29	Gross ton-miles of passenger-train cars and contents (thousands)												
30	Train-hours—Total												
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight												
32	Tons of nonrevenue freight												
33	Total tons revenue and nonrevenue freight												
34	Ton-miles—Revenue freight in road service (thousands)												
35	Ton-miles—Revenue freight in lake transfer service (thousands)												
36	Total ton-miles—Revenue freight (thousands)												
37	Ton-miles—Nonrevenue freight in road service (thousands)												
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)												
39	Total ton-miles—Nonrevenue freight (thousands)												
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)												
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total												
42	Passenger-miles—Total												

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded				39,008		39,008
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled				39,008		39,008
215	Total number of cars handled in revenue service (items 207 and 214)				39,008		39,008
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, — 0 — ; passenger, 50,448

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general						
3	III	Maintenance of way and structures		1	956			1 956
4	IV	Maintenance of equipment and stores		39	274			39 274
5	V	Transportation (other than train, engine, and yard)						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)						
7	VI (b)	Transportation (train and engine service)						
8		TOTAL		41	230			41 230
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 41,230.							

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	Officers:					
2	G. S. Gray	Manager		20 968		
3	\$19,776. =	Salary 1/1/70 thru 7/31/70				
4	\$20,968 =	" 8/1/70 " 12/31/70				
5						
6	F. D. Dziech	Secy-Treas. and Auditor		15 840		
7	\$14,208 =	Salary 1/1/70 thru 3/15/70				
8	\$14,940 =	" 3/16/70 " 6/30/70				
9	\$15,840. =	" 7/1/70 " 12/31/70				
10						
11	R. C. Goeke	Asst. Secy-Treas & Asst. Auditor		14 376		
12	\$13,560. =	Salary 3/16/70 thru 6/30/70				
13	\$14,376. =	" 7/ 1/70 " 12/31/70				
14						
15						
16						
17						
18	Board of Directors and Board of Managers:					
19						
20	M.C. Mulligan	The B&O RR Co.			800	
21	Owen Clarke	The C&O Ry Co.			800	
22	F.M. Kaylor	The CNO & TP Ry Co			800	
23	R.C. Harrison	The NYC RR Co			400	
24	R.D. Timpany	The Penna RR Co			200	
25	R.E. Bisha	The L & N RR Co			800	
26	H.M. Redman	The N&W Ry Co			800	
27	H.C. Kohout	The Penna RR Co			600	
28	R.B. Hasselman	The NYC RR Co			200	
29						
30						
31	A.W. Johnson	The B&O RR Co			160	
32	T.W. Grosse	The B&O RR Co			40	
33	W.K. Weaver	The C&O Ry Co			200	
34	J.L. Eckler	The CNO & TP Ry Co			160	
35	H.H. Hall	The CNO & TP Ry Co			40	
36	J.P. Wohlhieter	The NYC RR Co			80	
37	J.E. Sandefur	The NYC RR Co			120	
38	C.N. Wiggins	The L&N RR Co			160	
39	M.E. Bowman	The N&W Ry Co			80	
40	W.C. Stevens	The N&W Ry Co			80	
41	C.G. Yund	The Penna RR Co			120	
42	H.J. Martin	The Penna RR Co			80	
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American R.R.'s.	Membership		75
2				
3	The Baltimore & Ohio R.R. Co.	Handling personal injuries and other items	11	250
4				
5	Cinti. Supt's. Committee	Proportion of cost of smoke inspn. & other exps.	3	003
6				
7	Nat'l. Ry. Labor Conference	Assessment Fees	2	000
8				
9	National Safety Council	Membership and other expenses		120
10				
11	Taft, Stettinus and Hollister	Retainer fee and other expenses	5	000
12				
13	Travelers Insurance	Health & Welfare Insurance	188	867
14				
15	United Appeal - Community Chest			
16	Red Cross of Cincinnati and			
17	Northern Kentucky area	Contribution	2	500
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
TOTAL			212	815

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....				
2	Passenger.....				
3	Yard switching.....	57,272			
4	Total.....	57,272			
5	Work train.....				
6	GRAND TOTAL.....	57,272			
7	Total cost of fuel*.....	\$5,986.			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) None

(b) "

(c) "

(d) "

(e) "

(f) "

(g) "

(h) "

(i) "

(j) "

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4										
5										
6										
7						"None"				
8										
9										
10										
11										
12										
13										
	TOTAL INCREASE									

DECREASES IN MILEAGE

21										
22										
23										
24										
25										
26										
27						"None"				
28										
29										
30										
31										
32										
	TOTAL DECREASE									

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The term "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Ohio

County of Hamilton

F. D. Dziech

(Insert here the name of the affiant)

makes oath and says that he is

Auditor

(Insert here the official title of the affiant)

of

THE CINCINNATI UNION TERMINAL COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1970, to and including December 31, 1970

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

county above named, this 5th day of April, 1971

My commission expires

MARGARET A. HARRISON

My Commission Expires Jan. 25, 1974

[Use an
L. S.
Impression seal]

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Ohio

County of Hamilton

G. S. Gray

(Insert here the name of the affiant)

makes oath and says that he is

Manager

(Insert here the official title of the affiant)

of

THE CINCINNATI UNION TERMINAL COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 1970, to and including December 31, 1970

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

county above named, this 5th day of April, 1971

My commission expires

MARGARET A. HARRISON

My Commission Expires Jan. 25, 1974

[Use an
L. S.
Impression seal]

(Signature of officer authorized to administer oaths)

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DIRECTORS

REPRESENTING PROPRIETARY RAILROADS

OWEN CLARKE Vice-Pres. C. & O. Ry.
F. M. KAYLOR Vice-Pres. C. N. O. & T. P. Ry.
H. M. REDMAN Vice-Pres. Finance N. & W. Ry.
M. C. MULLIGAN Asst. Vice-Pres. B. & O. R. R.
R. B. HASSELMAN Asst. Vice-Pres. Operation-Staff
Penn/Central
R. D. TIMPANY Asst. Vice-Pres. Passenger Operation
Penn/Central
R. E. BISHA Vice-Pres. L. & N. R. R. Executive-
Department

OFFICERS

President OWEN CLARKE
Vice-President F. M. KAYLOR
Secretary-Treasurer F. D. DZIECH
Asst. Secretary-Treasurer R. C. GOEKE
Manager G. S. GRAY
General Counsel TAFT, STEITINIUS & HOLLISTER

ANNUAL MEETING OF SHAREHOLDERS

MARCH 17, 1971

GENERAL OFFICE

1301 WESTERN AVENUE, CINCINNATI, OHIO 45203

The Cincinnati Union Terminal Company

ANNUAL STATEMENT AS OF DECEMBER 31, 1970

The Cincinnati Union Terminal Company operates the union station and an equipment and locomotive terminal in the City of Cincinnati, for the benefit of the railroads entering Cincinnati, as follows:

THE BALTIMORE & OHIO RAILROAD COMPANY
THE CHESAPEAKE & OHIO RAILWAY COMPANY
THE CINCINNATI, NEW ORLEANS & TEXAS PACIFIC RY. CO.
THE CLEVELAND, CINCINNATI, CHICAGO & ST. LOUIS RY. CO.
LOUISVILLE & NASHVILLE RAILROAD CO.
NORFOLK & WESTERN RAILWAY COMPANY
THE PENNSYLVANIA RAILROAD COMPANY

The entire expenses of the terminal are billed against the tenant lines, on a user basis, under an agreement entered into on June 15, 1929. The General Balance Sheet, shown herein, for that reason, will not indicate either profit or loss.

THE CINCINNATI UNION TERMINAL CO.

GENERAL BALANCE SHEET DECEMBER 31, 1970

ASSETS

CURRENT ASSETS

Cash	\$ 412,361.26
Temporary Cash Investments	597,491.67
Special Deposits	831.24
Net Balance Receivable from Agents	183.90
Miscellaneous Accounts Receivable	1,746,924.52
Interest and Dividends Receivable	1,164.58
Accrued Accounts Receivable	30,960.55
Prepayments	13,871.62
Material and Supplies	130,557.36
TOTAL CURRENT ASSETS	\$ 2,934,346.70

SPECIAL FUNDS

Sinking Funds	2,783.86
TOTAL SPECIAL FUNDS	2,783.86

PROPERTIES

ROAD AND EQUIPMENT PROPERTY

Road	36,983,433.28
Equipment	206,399.02
General Expenditures	4,037,558.80
	41,227,391.10

RECORDED DEPRECIATION AND AMORTIZATION

Accrued Depreciation	
Road	\$9,105,375.26
Equipment	165,268.47
Accrued Amortization of Defense Projects —	
Road	240,863.81
	9,511,507.54

TOTAL TRANSP'N PROP. - LESS RECORDED DEPRN. AND AMORTIZATION	31,715,883.56
---	----------------------

MISCELLANEOUS PHYSICAL PROPERTY

TOTAL PROPERTIES LESS RECORDED DEPRECIATION AND AMORTIZATION	31,756,634.94
---	----------------------

OTHER ASSETS	131,186.59
Other Deferred Charges	9,965.79

TOTAL OTHER ASSETS AND DEFERRED CHARGES	141,152.38
TOTAL ASSETS	\$34,834,917.88

LIABILITIES

CURRENT LIABILITIES

Audited Accounts and Wages Payable	\$ 351,942.49
Miscellaneous Accounts Payable	75,892.64
Interest Matured Unpaid	831.24
Unmatured Interest Accrued	352,857.76
Unmatured Dividends	52,500.00
Taxes Accrued	240,985.87
TOTAL CURRENT LIABILITIES	\$ 1,075,010.00

LONG TERM DEBT

FIRST MORTGAGE BONDS

Series "F" 2-6/10% due March 1, 1971	100,000.00
Series "G" 2 3/4 % due August 1, 1974	11,062,000.00
Amounts Payable to Affiliated Companies	19,086,443.38

TOTAL LONG TERM DEBT	\$30,248,443.38
-----------------------------	------------------------

OTHER LIABILITIES AND DEFERRED CREDITS

Unamortized Premium on Long-Term Debt	11,464.50
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	11,464.50

SHAREHOLDER'S EQUITY

CAPITAL STOCK — COMMON	3,500,000.00
PAR VALUE \$100 PER SHARE Held by or for Company — None	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$34,834,917.88

DIRECTORS

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F. M. KAYLOR	Vice-Pres. C. N. O. & T. P. Ry.
H. M. REDMAN	Vice-Pres. Finance N. & W. Ry.
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Equipment	165,268.47
Accrued Amortization of	
Defense Projects —	
Road	<u>240,863.81</u>
	<u>9,511,507.54</u>

TOTAL TRANSPORTATION - LESS RECORDED DEPRN. AND AMORTIZATION

31,715,883.56

MISCELLANEOUS PHYSICAL PROPERTY

40,751.38

TOTAL PROPERTIES LESS RECORDED DEPRECIATION AND AMORTIZATION

31,756,634.94

OTHER ASSETS	131,186.59
Other Deferred Charges	<u>9,965.79</u>

TOTAL OTHER ASSETS AND DEFERRED CHARGES

141,152.38

TOTAL ASSETS

\$34,834,917.88

LIABILITIES

CURRENT LIABILITIES

Audited Accounts and Wages Payable	\$ 351,942.49
Miscellaneous Accounts Payable	75,892.64
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Unmatured Interest Accrued	352,857.76
Unmatured Dividends	52,500.00
Taxes Accrued	<u>240,985.87</u>
TOTAL CURRENT LIABILITIES	\$ 1,075,010.00

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---	------------

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TOTAL LONG TERM DEBT **\$30,248,443.38**

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--	------------------

TOTAL OTHER LIABILITIES AND DEFERRED CREDITS

11,464.50

SHAREHOLDER'S EQUITY

CAPITAL STOCK — COMMON	<u>3,500,000.00</u>
------------------------	---------------------

PAR VALUE \$100 PER SHARE
Held by or for Company — None

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY

\$34,834,917.88

(1)

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C.

20549

FORM 12-K

For the fiscal year ended December 31, 1970

Commission
File No. 1-839

THE CINCINNATI UNION TERMINAL COMPANY
(NAME OF REGISTRANT)

OHIO

(State of Incorporation)

316000476W

(IRS Employer Iden. No.)

Securities registered pursuant to Section 12 (b) of the Act:

<u>Title of each class so Registered</u>	<u>Name of each exchange on which each class is registered</u>
First Mortgage Bonds Series "G" 2-3/4% maturing 8-1-1974 (Guarantee)	New York Stock Exchange and Cincinnati Stock Exchange

Securities registered pursuant to Section 12 (g) of the Act:

NONE

(Title of Class)

Item 1. Number of equity security holders:

(A)

(B)

<u>Title of Class</u>	<u>Number of Record holders</u>	<u>Date</u>
First Mortgage Bonds, Series "G" 2-3/4% maturing 8-1-1974	7,954	12-31-70

(2)

Item 2. Increases and Decreases in Outstanding Equity Securities

(a) FIRST MORTGAGE BONDS, SERIES "G"
2-3/4% MATURING 8-1-74
(Title of Class)

Balance Outstanding 12-31-69 - - - - - \$11,708,000.00

(b) January 1970	(c) \$ 38,000.00
February 1970	308,000.00
August 1970	<u>300,000.00</u>
	\$646,000.00

Balance Outstanding 12-31-70 - - - - - \$11,062,000.00

Bonds reacquired by Sinking Fund arrangement and additional purchases on open market.

Item 3. List of Exhibits.

- (a) Copy of annual report Form A of The Cincinnati Union Terminal Company for the year ended December 31, 1970.
- (b) Copy of annual report of The Cincinnati Union Terminal Company to Stockholders for year ended December 31, 1970.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this annual report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE CINCINNATI UNION TERMINAL COMPANY
(REGISTRANT)

by F. D. Dziech
F. D. Dziech, Sec'y. and Treas.

DATE April 9, 1971

INTERSTATE COMMERCE COMMISSION
Bureau of Accounts

THE CINCINNATI UNION TERMINAL COMPANY

(Name of reporting carrier. If a system report,
give names of all roads included.)

INFORMATION FOR USE IN DEVELOPMENT OF WORKING CAPITAL, YEAR 1970

ACCOUNT 712. MATERIAL AND SUPPLIES

Give the amount or percentage, whichever is the most convenient to develop,
of issues from stock, during the year, for items listed hereunder. Estimates
may be used if exact amounts are not readily available.

	:	Amount	
(a) Construction and additions and betterments-----	:	\$ 10,444.59	8%
(b) Common-carrier operating purposes-----	:	96,612.45	74%
(c) Used by other than respondents	:	23,500.32	18%
lessor companies-----	:		
(d) Total-----	:	\$ 130,557.36	100%
(e) Portion of balance in the material and	:		
supplies account at end of year that	:		
represents scrap and obsolete material-----	:	\$ 3,916.72	3%

ACCOUNT 707. MISCELLANEOUS ACCOUNTS RECEIVABLE

Portion of accounts receivable at December 31, 196_,
applicable to common-carrier transportation service,
representing amounts receivable for the transporta-
tion of mail and other government property, amounts
due from carriers on account of car repairs, freight
claims paid, etc.----- : \$ 1,746,924.52

ACCOUNT 754, MISCELLANEOUS ACCOUNTS PAYABLE

Portion of accounts payable at December 31, 196__,
applicable to common-carrier transportation ser-
vice, representing amounts payable for car repairs,
freight claim settlements, conductors' refund and
extra fare checks not presented for redemption, etc.-----\$
None

ACCOUNT 761, OTHER TAXES ACCRUED

Portion of taxes accrued stated on balance sheet
at December 31, 196__, representing State income
taxes. (Do not include taxes levied in lieu of
property taxes)-----\$
None

ACCOUNT 532, RAILWAY TAX ACCRUALS

Portion of railway tax accruals stated in income
statement for year 196__, representing State
income taxes. (Do not include taxes levied in
lieu of property taxes)-----\$
None

Date submitted:

March 11, 1971

Name and title of Officer making report:

Signature: F. H. Olzick

Title: Secretary-Treasurer