

R-1 1969 THE DENVER AND RIO GRANDE WESTERN RAILROAD 1 of 3
COMPANY

**BEST
AVAILABLE
COPY**

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1701 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

ANNUAL REPORT

OF

THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) H. W. Bushacher (Title) Vice President-Finance & Comptroller

(Telephone number) 303 222-5533
(Area code) (Telephone number)

(Office address) 400 Rio Grande Building, 1531 Stout Street, Denver, Colorado 80202
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A-Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B-Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report

THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

2. Date of incorporation

November 15, 1920

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the Corporation Laws of the State of Delaware.
For all details, showing "previously effected," see
our Report to I.C.C. for period April 11, 1947 to
December 31, 1947.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No Change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No Change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No Change

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

None

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	G. B. Aydelott	Denver, Colorado	4-12-67	4-8-70	None	
2	John Evans, Jr.	"	"	"	None	
3	Edwin C. Johnson	"	"	"	None	
4	Roy W. Simmons	Salt Lake City, Utah	"	"	None	
5	Wm. Thayer Tutt	Colorado Springs, Colo.	"	"	None	
6	John L. Loeb, Jr.	New York City, N. Y.	4-10-68	4-14-71	None	
7	Edward M. Naughton	Salt Lake City, Utah	"	"	None	
8	D. E. Provost	Denver, Colorado	"	"	None	
9	Henry Swan	"	"	"	None	
10	John Evans	"	7-16-69	4-12-72	None	
11	Gus P. Backman	Salt Lake City, Utah	"	"	None	
12	W. K. Coors	Golden, Colorado	"	"	None	
13	Montgomery Dorsey	Denver, Colorado	"	"	None	
14	W. C. Kurtz	Colorado Springs, Colo.	"	"	None	
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board John Evans Secretary (or clerk) of board W. G. Prescott

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	G. B. Aydelott	None	1531 Stout St., Denver, Colo.
32	Exec. Vice Pres.-				
33	General Manager	Executive	W. J. Holtman	"	"
34	Vice President-				
35	Traffic	Traffic	C. R. Lennig	"	"
36	Vice Pres.-Finance				
37	& Comptroller	Accounting	H. W. Busbacher	"	"
38	Vice President-				
39	Technical Services	Management Information Services	John Ayer, Jr.	"	"
40	Vice President and				
41	General Counsel	Law	Ernest Porter	"	"
42	Secretary	Executive	W. G. Prescott	"	"
43	Asst. Secretary	Executive	H. R. Broderick	"	"
44	Asst. Secretary	Executive	D. L. Clavel	"	"
45	Treasurer	Treasury	M. E. Masterson	"	"
46	Asst. Treasurer	Treasury	E. L. Main	"	"
47	Chief Mechanical				
48	Officer	Mechanical	P. D. Starr	"	"
49	Chief Engineer	Engineering	E. H. Waring	"	"
50	Purchasing Agent	Purchasing	R. O. Williams	"	"
51	Director of				
52	Personnel	Personnel	W. J. Lovett	"	"
53	Chief Transportation				
54	Officer	Operating	D. J. Butters	"	"

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *leasehold interest in the property* of a corporation is not to be classed as a *form of control over the lessor corporation*.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1			NONE			
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Larson Transportation Company	Sole		Stock Ownership	100%	Rio Grande Motor Way, Inc.
22	Carbon Investment Company	Joint	Nick Galanis and Charles Hollingsworth	"	50%	"
23						
24						
25						
26						
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36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Rio Grande Industries, Inc.

(c) The manner in which control was established Control of Stock

(d) The extent of control 91.5% of Common Stock

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ Par per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote One vote per share (1).

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? Yes (2) If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing February 27, 1970, to make payment of first quarterly dividend.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 6,331,118 votes, as of February 27, 1970

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 2996 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	Second	First	Other securities with voting power
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Rio Grande Industries, Inc.	Denver, Colo.	5,793,575	5,793,575			
2	Merrill Lynch, Pierce, Fenner & Smith	New York, NY	67,585	67,585			
3	Wells & Co. Broker & Co.	New York, NY	2,118,934	18,934	2,100,000		
4	Paine, Webber, Jackson & Curtis	New York, NY	8,975	8,975			
5	Walston & Co., Inc.	New York, NY	7,860	7,860			
6	E. F. Hutton & Co.	New York, NY	5,301	5,301			
7	Loeb, Rhoades & Co.	New York, NY	5,122	5,122			
8	Francis I. DuPont & Co.	New York, NY	4,869	4,869			
9	Harris Upham & Co.	New York, NY	4,461	4,461			
10	Hornblower & Weeks	New York, NY	4,291	4,291			
11	Baruch & Co.	New York, NY	4,244	4,244			
12	Greene & Ladd	Dayton, Ohio	4,150	4,150			
13	Birdie V. Redules	Coral Gables, Fla.	4,050	4,050			
14	Pershing & Co.	New York, NY	3,875	3,875			
15	Ed C. Wright	St. Petersburg, Fla.	3,825	3,825			
16	Cudd & Co.	New York, NY	3,798	3,798			
17	Mrs. Agnes C. Davis	Honolulu, Hawaii	3,000	3,000			
18	Patterson and Co.	Philadelphia, Pa.	2,625	2,625			
19	Ganther and Co.	New York, NY	2,560	2,560			
20	Shearson, Hammill & Co.	New York, NY	2,223	2,223			
21	Carl A. Johnson	Minneapolis, Minn.	2,200	2,200			
22	Pyne Kendall & Hollister	New York, NY	2,175	2,175			
23	Ernst and Co.	New York, NY	2,100	2,100			
24	Eli A. Nieman	Chicago, Ill.	2,100	2,100			
25	Watling Lerchen & Co.	Detroit, Mich.	2,000	2,000			
26	Paul J. Kern	Hillisdale, N.J.	2,000	2,000			
27	Byron G. Coan & Mrs. Eva L. Coan	Salt Lake City, Utah	2,000	2,000			
28	Oscar N. Edge	Troy, Ala.	1,971	1,971			
29	Robert J. W. Stone	Melrose, Mass.	1,900	1,900			
30	Hayden Stone & Co., Inc.	New York, NY	1,851	1,851			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 6,080,014 votes cast

11. Give the date of such meeting July 10, 1969

12. Give the place of such meeting 1531 Stout Street, Denver, Colorado 80202

(1) Cumulative voting permitted.

(2) First Mortgage bondholders entitled to vote in case of default of interest on said Bonds.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Denver and Rio Grande	No Finance Docket Number	Not determined	Joint
2	Western Railroad Company	The D&RGW RR Company entered into a		
3	and various other railroad	Car Contract with the Trailer Train		
4	companies	Company on November 1, 1963, to pro-		
5		vide for respondent's participation		
6		with other railroad companies in the		
7		joint use of certain railroad flat		
8		cars for movement of highway trailers		
9		by rail. Said contract will terminate		
10		on November 1, 1978. Respondent is		
11		contingently liable with other rail-		
12		road companies for certain charges		
13		covering use of the cars, but it has		
14		no liability as a guarantor for		
15		advancement of funds as may be needed		
16		to meet payments of principal and		
17		interest on equipment obligations		
18		of the Trailer Train Company.		
19	The Denver and Rio Grande	Recordation No. 4397, filed and	3,530,486	Sole
20	Western Railroad Company	recorded with the Interstate Com-		
21		merce Commission June 19, 1967.		
22		The D&RGW RR Company entered into		
23		Agreement with Pullman Incorporated,		
24		General American Transportation		
25		Corporation, and C.I.T. Financial		
26		Corporation on June 1, 1967 for the		
27		manufacture and lease of some 298		
28		freight cars. Said agreements provide		
29		among other things, that the respondent		
30		guarantees to the vendor the due and		
31		punctual payment of the purchase price		
32		of the equipment and interest thereon.		
33		(Copy attached to our Report to the		
34		I.C.C. for the year ended December 31,		
35		1967.)		
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43		NONE		
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	4	562 564	(701) Cash	\$	2	387 094
2		19	861 660	(702) Temporary cash investments (p. 203)		20	574 163
3		2	623 599	(703) Special deposits (p. 203)		3	189 438
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit		132	174
6		1	458 670	(706) Net balance receivable from agents and conductors		1	733 142
7		1	729 897	(707) Miscellaneous accounts receivable		2	675 850
8			314 796	(708) Interest and dividends receivable			35 272
9		6	892 889	(709) Accrued accounts receivable (p. 203)		9	484 582
10			15 457	(710) Working fund advances			15 457
11			4 923	(711) Prepayments			499 134
12		3	745 166	(712) Material and supplies		4	245 496
13			95 756	(713) Other current assets (p. 203)			87 013
14		41	304 677	Total current assets		45	058 815
				SPECIAL FUNDS			
15			1 346	(715) Sinking funds (pp. 206 and 207)	(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	1 126
16			531 222	(716) Capital and other reserve funds (pp. 206 and 207)			294 772
17			55 777	(717) Insurance and other funds (pp. 206 and 207)			90 000
18			588 343	Total special funds			385 898
				INVESTMENTS			
19		8	268 824	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)		6	195 331
20		1	673 775	(722) Other investments (pp. 214, 215, 216 and 217)		2	269 183
21				(723) Reserve for adjustment of investment in securities—Credit			
22		9	942 599	Total investments (accounts 721, 722 and 723)		8	464 514
				PROPERTIES			
23		311	239 585	(731) Road and equipment property (pp. 220, 221 and 222)		312	510 797
24	x	x	x x x x	Road	\$	155 752 619	x x x x x x
25	x	x	x x x x	Equipment		148 600 287	x x x x x x
26	x	x	x x x x	General expenditures		6 879 184	x x x x x x
27	x	x	x x x x	Other elements of investment			x x x x x x
28	x	x	x x x x	Construction work in progress		1 278 707	x x x x x x
29		3	033 676	(732) Improvements on leased property (pp. 220, 221 and 222)			1 071 672
30	x	x	x x x x	Road	\$	1 074 335	x x x x x x
31	x	x	x x x x	Equipment			x x x x x x
32	x	x	x x x x	General expenditures		(2 663)	x x x x x x
33		314	273 261	Total transportation property (accounts 731 and 732)			313 582 469
34		(73)	225 326	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)			(72 487 734)
35		(3)	776 774	(736) Amortization of defense projects—Road and Equipment (p. 227)			(3 364 616)
36		(77)	002 100	Recorded depreciation and amortization (accounts 735 and 736)			(75 852 350)
37		237	271 161	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			237 730 119
38		3	068 859	(737) Miscellaneous physical property (pp. 230B and 231)			3 411 533
39			91 064	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			(110 423)
40		2	977 795	Miscellaneous physical property less recorded depreciation (account 737 less 738)			3 301 110
41		240	248 956	Total properties less recorded depreciation and amortization (line 37 plus line 40)			241 031 229
				OTHER ASSETS AND DEFERRED CHARGES			
42			104 074	(741) Other assets (p. 232)			1 779 870
43			249 518	(742) Unamortized discount on long-term debt			221 721
44		1	497 992	(743) Other deferred charges (p. 232)			1 211 186
45		1	851 584	Total other assets and deferred charges			3 212 777
46		293	936 161	TOTAL ASSETS			298 153 233

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
CURRENT LIABILITIES					
47	\$		(751) Loans and notes payable (p. 242A)	\$	
48		106 621	(752) Traffic and car-service balances—Credit		
49	2	775 712	(753) Audited accounts and wages payable	3	219 124
50		22 657	(754) Miscellaneous accounts payable		25 483
51		638 631	(755) Interest matured unpaid		612 813
52			(756) Dividends matured unpaid		
53	1	799 660	(757) Unmatured interest accrued	1	815 741
54			(758) Unmatured dividends declared		
55	7	961 864	(759) Accrued accounts payable (p. 242A)	8	647 462
56	3	092 751	(760) Federal income taxes accrued (p. 242B)	1	196 425
57	3	374 153	(761) Other taxes accrued (p. 242B)	3	309 544
58	2	608 055	(763) Other current liabilities (p. 242A)	4	033 042
59	22	380 104	Total current liabilities (exclusive of long-term debt due within one year)	22	859 634
LONG-TERM DEBT DUE WITHIN ONE YEAR					
	4	007 622	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued	(b) Held by or for respondent
60				4	359 622
LONG-TERM DEBT DUE AFTER ONE YEAR					
	49	053 100	(765) Funded debt unmatured	(b) Total issued	(b) Held by or for respondent
61	37	508 365	(766) Equipment obligations	50,883,700	3,766,600
62			(767) Receivers' and Trustees' securities		
63			(768) Debt in default		
64			(769) Amounts payable to affiliated companies (p. 242)		
65	86	561 465	Total long-term debt due after one year		47 117 100
66					38 934 743
RESERVES					
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69			(773) Equalization reserves		
70		342 863	(774) Casualty and other reserves (p. 243)		485 406
71		342 863	Total reserves		485 406
OTHER LIABILITIES AND DEFERRED CREDITS					
72			(781) Interest in default (p. 236)		
73	7	663 958	(782) Other liabilities (p. 243)		7 072 965
74			(783) Unamortized premium on long-term debt		
75		291 619	(784) Other deferred credits (p. 243)		419 546
76		496 553	(785) Accrued depreciation—Leased property (p. 226A)		285 972
77	8	452 130	Total other liabilities and deferred credits		7 778 483
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
	88	627 252	(791) Capital stock issued—Total	(b) Total issued	(b) Held by or for company
78			Common stock (p. 245)	90,572,160	1,936,508
79			Preferred stock (p. 245)	90,572,160	1,936,508
80			(792) Stock liability for conversion (p. 246)		
81			(793) Discount on capital stock		
82	88	627 252	Total capital stock		88 635 652
83			Capital surplus		
84			(794) Premiums and assessments on capital stock (p. 247)		
85	19	661 657	(795) Paid-in surplus (p. 247)		19 662 857
86			(796) Other capital surplus (p. 247)		
87	19	661 657	Total capital surplus		19 662 857
Retained income					
88	3	074 982	(797) Retained income—Appropriated (p. 247)		3 080 958
89	60	828 086	(798) Retained income—Unappropriated (p. 302)		65 238 778
90	63	903 068	Total retained income		68 319 736
91	172	191 977	Total shareholders' equity		176 618 245
92	293	936 161	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		298 153 233

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 5,114,880

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 16,505,193

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 6,132,373

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
	1969	757	\$
Modified Salt Lake Income Mortgage Bonds			10,263
D&RGW RR Co. First Mortgage Bonds			247,792
D&RGW RR Co. Income Mortgage Bonds			959,022
			\$ 1,217,077

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$ 219,184	741		\$ None
Per diem payable	200,778		741	None
Net amount	\$ 18,406	x x x x x x	x x x x x x	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts Sinking Funds \$ 541,712

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ None

Respondent has a trusted non-contributory pension plan which covers retired officers and certain non-contract employees. The 1969 and 1968 contributions and expenses were \$1,018,561 and \$925,364 respectively, which include normal cost, interest on unfunded prior-service costs and amortization of prior-service costs over a ten-year period. The actuarially computed value of vested benefits as of the last valuation date exceeded the pension fund by approximately \$2,140,000.

Respondent carries a service interruption policy with the Imperial Insurance Co., Limited, under which it will be entitled to indemnity for certain work stoppage losses, and there is no indemnity to which respondent is entitled. In the event such losses are sustained by other railroads holding similar policies, the respondent may be obligated to pay additional premiums, subject to a maximum premium of \$1,800,000.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	<u>Temporary Cash Investments</u>			
2		U. S. Treasury Obligations	1	089	652
3		Time Deposits		355	000
4		Miscellaneous Commercial Securities (aggregate)	19	129	511
5		<u>Total Account 702</u>	20	574	163
6	703	<u>Special Deposits</u>			
7		Continental Illinois National Bank & Trust Co. of Chicago			
8		To pay principal and interest, Equipment Trust, Series "U"	100	110	
9		The First National Bank of Denver			
10		To pay principal and interest, Equipment Trust, Series "DD"	306	711	
11		To pay principal and interest, Equipment Trust, Series "EE"	216	011	
12		Estimated amount payable for Unreported Interline Traffic	2	041	873
13		United States Trust Company of New York			
14		To pay interest on D&RGW First Mortgage Bonds	371	688	
15		Other items, each less than \$100,000	153	045	
16		<u>Total Account 703</u>	3	189	438
17					
18					
19	709	<u>Accrued Accounts Receivable</u>			
20		Unaudited Revenues - Freight (aggregate)	5	216	834
21		Loss and Damage claims covered by insurance (aggregate)	850	031	
22		Unaudited Car Service (aggregate)	2	273	000
23		Other items, each less than \$100,000	1	144	717
24		<u>Total Account 709</u>	9	484	582
25					
26	713	<u>Other Current Assets</u>			
27		Other items, each less than \$100,000	87	013	
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

In column (b) give the name by which the fund is designated in the

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
		<u>Sinking Funds</u>		\$	
1	715	D&RGW RR Co. First Mortgage, Series A	United States Trust Company of New York, Trustee		272
2	715	D&RGW RR Co. Income Mortgage, Series A	First National Bank of Chicago, Trustee		793
3	715	D&SL Ry Co. Income Mortgage	The First National Bank of Denver, Trustee		281
4			<u>Total Account 715</u>		1 346
5					
6		<u>Capital and Other Reserve Funds</u>			
7	716	Capital Fund (For A & B)	The First National Bank of Denver		
8	716	Equipment Depreciation Fund	The First National Bank of Denver		
9	716	First Mortgage, Series A	United States Trust Co. of New York, Trustee	135	379
10	716	Equipment Trust 2-7/8%, Ser. T 6-1-70	Cont. Ill. Natl. B & T Co. of Chicago		
11	716	Equipment Trust 3-1/4%, Ser. U 7-1-71	Cont. Ill. Natl. B & T Co. of Chicago	10	734
12	716	Equipment Trust 3-3/4%, Ser. V 5-1-72	United States Trust Co. of New York	41	030
13	716	Equipment Trust 3-3/8%, Ser. W 3-1-73	The First National Bank of Denver	12	725
14	716	Equipment Trust 4 % Ser. X 3-1-74	The First National Bank of Denver	11	001
15	716	Equipment Trust 4-5/8%, Ser. Y 6-1-75	The First National Bank of Denver	23	107
16	716	Equipment Trust 4-3/8%, Ser. Z 7-1-76	The First National Bank of Denver	8	597
17	716	Equipment Trust 4-1/8%, Ser. AA 4-1-77	The First National Bank of Denver	21	504
18	716	Equipment Trust 4 % Ser. BB 2-1-78	The First National Bank of Denver	9	932
19	716	Equipment Trust 4-1/4%, Ser. CC 4-1-79	The First National Bank of Denver		
20	716	Equipment Trust 4-1/8%, Ser. DD 1-1-80	The First National Bank of Denver		
21	716	Equipment Trust 4-5/8%, Ser. EE 1-1-81	The First National Bank of Denver		
22	716	Equipment Trust 5 % Ser. FF 5-1-81	The First National Bank of Denver	15	213
23	716	Equipment Trust 6 % Ser. HH 3-1-83	The First National Bank of Denver		
24	716	Equipment Trust 7 % Ser. II 3-1-84	The First National Bank of Denver		
25	716	Pullman Company Dividends	United States Trust Co. of New York	242	000
26			<u>Total Account 716</u>	531	222
27					
28		<u>Insurance and Other Funds</u>			
29	717	Service Interruption Policy of Insurance	Barclays Bank, DCO Nassau, Bahamas	55	777
30			<u>Total Account 717</u>	55	777
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
			<u>TOTAL</u>	588	345

BLANK

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specific¹¹ as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR						
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR						
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)			
1		A-1	VII	The Denver Union Terminal RyCo	%							
2	721			*Capital Stock	16.66-2/3	5 000					5 000	
3		A-1	VII	The Northwestern Terminal RRCO								
4	721			*Capital Stock	95.49	(2 117 Shares)					No. Par	
5		A-1	VII	The Pueblo Union Depot & RR Co								
6	721			*Capital Stock	25	10 150					10 150	
7		A-1	VII	The Salt Lake City UD & RR Co								
8	721			*Common Stock	50	100 000					100 000	
9	721			*Preferred Stock	50	300 000					300 000	
10		A-1	VII	Rio Grande Motor Way, Inc								
11	721			*Capital Stock	100	833 400					833 400	
12		A-1	VII	Railway Express Agency, Inc								
13	721			*Capital Stock (\$1 Par)	.62		(12 456 Shares)				12 456	
14		A-1	VII	Pullman Company								
15	721			*Capital Stock	7.52	55 000					55 000	
16		A-1	VII	Trailer Train Company								
17	721			*Capital Stock	2.63	500					500	
18		A-1	VII	San Juan Tours, Inc								
19	721			*Capital Stock	51	102 000					102 000	
20				Total A-1		1 406 050					1 418 506	
21												
22		A-3	X	Rio Grande Land Company								
23	721			*Capital Stock	100	2 485 934					2 485 934	
24		A-3	X	The Denver Market & Produce Terminal, Inc								
25	721			*Capital Stock	20	50 000					50 000	
26				Total A-3		2 535 934					2 535 934	
27												
28		B-1	VII	The Northwestern Terminal RRCO								
29	721			*Bonds 1-1-1977		2 126 000					2 126 000	
30				Total B-1		2 126 000					2 126 000	
31												
32	721	D-1	VII	San Juan Tours, Inc							125 000	
33	721	D-1	VII	Railway Express Agency, Inc								
34				Total D-1							125 000	
35												
36												
37												
38												
39												
40				Line 1: AT&SF Ry Co., CB&Q RR Co., CRI&P RR Co., C&S Ry Co., UP RR Co.,								
41				Line 5: AT&SF Ry Co., C&S Ry Co., MP RR Co.								
42				Line 7: Western Pacific RR Co.								
43				Line 24: AT&SF Ry Co., CB&Q RR Co., CRI&P RR Co., C&S Ry Co.								
44												
45				*With the United States Trust Company of New York, Trustee,								
46				The D&RGW RR Co. First Mortgage Bonds, Series "A".								
47												
48												
49												

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)		
\$			\$			\$			\$			\$				\$			%	\$		
	5	000																				1
																						2
	-																					3
																						4
	10	150																				5
																						6
	100	000																				7
	300	000																4		12	000	8
																						9
1	307	280																6.37		83	340	10
																						11
	-																	-		11	856	12
																						13
	154	000																				14
																						15
	395	900																				16
																						17
	102	000																				18
2	374	330																				19
																						20
																						21
2	485	934																				22
																						23
																						24
	50	000																				25
2	535	934																				26
																						27
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																						30
																						31
																						32
	125	000																				33
	173	493																Var.		7	063	34
																		5		8	675	35
	298	493																		15	738	36
																						37
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT				AT CLOSE OF YEAR			
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
50	721	E-1	VII	The Denver Union Terminal RyCo									
51	721	E-1	VII	The Pueblo Union Depot & RR Co									
52				Total E-1									
53													
54	721	E-3	X	The Denver Market & Produce									
55				Terminal, Inc									
56				Total E-3									
57													
58				Grand Total Account 721		6	067	984				6	205
59													
60													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income						
(j)			(k)		(l)	(m)		(n)	(o)		(p)	(q)						
\$			\$		\$			\$		\$		%	\$					
	710	252							10	000					50			
	75	954													51			
	786	206							10	000					52			
															53			
															54			
	200	368							5	140					55			
	200	368							5	140					56			
															57			
6	195	331						2	138	456	2	073	493	12	456	122	934	58
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1		A-1	VII	Browning Freight Line, Inc								
2	722			*Capital Stock		2 000						2 000
3		A-1	VII	CB&Q Railroad Company								
4	722			*Capital Stock		400 000						400 000
5		A-1	VII	Sites Silver Wheel Freight Line								
6	722			*Capital Stock								
7				Total A-1 VII		402 000						402 000
8												
9		A-3	VII	Fruit Growers Express Company								
10	722			*Capital Stock		209 400						209 400
11				Total A-3 VII		209 400						209 400
12												
13		A-4	X	Utah Business Development Corp								
14	722			*Capital Stock		5 000						5 000
15				Total A-4 X		5 000						5 000
16												
17		A-3	I	Montezuma Timber Co								
18	722			Capital Stock			3 203					3 203
19				Total A-3 I			3 203					3 203
20												
21	722	A-3	X	The Animas Consolidated Ditch Co			200					200
22	722	A-3	X	Chartiers Country Club			2 100					2 100
23	722	A-3	X	Cherry Hills Land Company			100					100
24	722	A-3	X	Country Club of Salt Lake			No Par				No Par	
25	722	A-3	X	Denver Country Club			No Par				No Par	
26	722	A-3	X	Fifth and Sixth Improvement Assn			210					210
27	722	A-3	X	Grand Valley Irrigation Company			1 105					1 105
28	722	A-3	X	Grand Valley Rural Power Lines			30					30
29	722	A-3	X	Kansas City Club			No Par				No Par	
30	722	A-3	X	Oakland Hills Country Club			No Par				No Par	
31	722	A-3	X	Portland (Oregon) Golf Club			No Par				No Par	
32	722	A-3	X	Riverside Canal Company			63					63
33	722	A-3	X	Shupe-Middleton Canal Water Co			50					50
34	722	A-3	X	Union Rural Electric Association			5					5
35				Total A-3 X			3 863					3 863
36												
37	722	D-1	VII	Sites Silver Wheel Freight Line			62 449					62 449
38				Total D-1 VII			62 449					62 449
39												
40	722	D-3	X	Rio Grande Industries, Inc			200 000					200 000
41				Total D-3 X			200 000					200 000
42				Grand Total Account 722		616 400	269 515					885 915
43												
44				*With the United States Trust								
45				Company of New York, Trustee -								
46				D&RGW RR Co. First Mortgage								
47				Bonds, Series "A".								
48												
49												
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
					\$		\$		\$		\$	
54												
55												
56												
57												
58												
59												
60												
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77				BLANK								
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111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(l)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
																						54
																						55
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BLANK

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A-1	Larson Transportation Company	\$	39 517	\$	71 606	\$		\$	
2	A-1	Carbon Investment Company		86 600		86 600				
3	E-3	Transport Clearing House		7 670		7 670		1 545		1 545
4										
5										
6										
7										
8										
9										
10										
11										
12										
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19										
20										
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23										
24										
25										

NOTES AND REMARKS

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$	None	\$	None	\$	None	Rio Grande Motor Way, Inc.	1
	None		None		None	"	2
	None		None		None	"	3
							4
							5
							6
							7
							8
							9
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account	Balance at beginning of year		Expenditures during the year for original road and equipment, and road extensions		Expenditures during the year for purchase of existing lines, reorganizations, etc.	
		(b)	(c)	(d)	(e)	(f)	(g)
1	(1) Engineering.....	3	181	266			
2	(2) Land for transportation purposes.....	4	098	467			
3	(2½) Other right-of-way expenditures.....		61	933			
4	(3) Grading.....	39	943	455			
5	(5) Tunnels and subways.....	8	766	973			
6	(6) Bridges, trestles, and culverts.....	14	192	564			
7	(7) Elevated structures.....						
8	(8) Ties.....	10	141	507			
9	(9) Rails.....	18	534	410			
10	(10) Other track material.....	13	890	103			
11	(11) Ballast.....	5	146	166			
12	(12) Track laying and surfacing.....	8	392	887			
13	(13) Fences, snowsheds, and signs.....		701	880			
14	(16) Station and office buildings.....	7	70	141			
15	(17) Roadway buildings.....		678	649			
16	(18) Water stations.....		235	351			
17	(19) Fuel stations.....		576	611			
18	(20) Shops and enginehouses.....	4	364	634			
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(26) Communication systems.....	4	151	943			
24	(27) Signals and interlockers.....	8	778	800			
25	(29) Power plants.....		88	695			
26	(31) Power-transmission systems.....		428	435			
27	(35) Miscellaneous structures.....		682	917			
28	(37) Roadway machines.....	2	510	967			
29	(38) Roadway small tools.....		61	196			
30	(39) Public improvements—Construction.....	1	803	203			
31	(43) Other expenditures—Road.....			9			
32	(44) Shop machinery.....	2	856	681			
33	(45) Power-plant machinery.....		303	398			
34	Other (specify and explain).....		706	945			
35	Other (specify and explain).....						
36	Total expenditures for road.....		165,450	186,450			
37	(51) Steam locomotives.....		536	306			
38	(52) Other locomotives.....	45	828	294			
39	(53) Freight-train cars.....	90	571	220			
40	(54) Passenger-train cars.....	4	629	239			
41	(56) Floating equipment.....	1	895	171			
42	(57) Work equipment.....		876	114			
43	(58) Miscellaneous equipment.....						
44	Total expenditures for equipment.....	144	336	344			
45	(71) Organization expenses.....		233	062			
46	(76) Interest during construction.....	6	009	749			
47	(77) Other expenditures—General.....	1	021	368			
48	Total general expenditures.....	7	264	179			
49	Total.....		313,343	317,050			
50	(80) Other elements of investment (p. 223).....						
51	(90) Construction work in progress.....		929	497			
52	GRAND TOTAL.....		314,273	317,547			

Explanation of difference between grand totals of Columns (b) and (i) and the sum of Accounts 731 and 732 is shown in footnote Page 222.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year (i)	Adjustments during year (See Instruction No. 11) (j)	Net charges during the year (k)	Balance at close of year (l)		Line No.
Made on owned property (e)	Made on leased property (f)	Owred property (g)	Leased property (h)								
26 907	(4 850)	195 335				(173 278)		(173 278)	3 007 988		1
917 794	(7 075)	152 374				758 345		758 345	4 856 812		2
5 180	(262)	1 754				3 164		3 164	65 097		3
249 794	(92 667)	2 466 563				(2 309 436)		(2 309 436)	37 634 019		4
95 815		46 337				49 478		49 478	8 816 451		5
219 761	(73 924)	931 478				(785 641)		(785 641)	13 406 923		6
											7
300 439	(167 507)	631 828				(498 896)		(498 896)	9 642 611		8
426 755	(125 767)	1 140 580				(839 592)		(839 592)	17 694 818		9
526 917	(216 690)	471 515				(161 288)		(161 288)	13 728 815		10
95 505	(67 133)	122 856				(94 484)		(94 484)	5 051 682		11
321 910	(184 061)	451 235				(313 386)		(313 386)	8 079 501		12
4 332	(975)	68 750				(65 393)		(65 393)	636 487		13
690 680	(519 119)	329 381				(157 820)		(157 820)	7 012 321		14
12 304		69 115				(56 811)		(56 811)	621 838		15
(144)	232	73 158				(73 070)		(73 070)	162 281		16
59 413	(54 343)	38 455				(33 385)		(33 385)	543 226		17
151 280	(98 018)	115 577				(62 315)		(62 315)	4 302 319		18
											19
											20
											21
446 435	(126 623)	46 085				273 727		273 727	4 425 670		22
304 667	(83 058)	144 626				76 983		76 983	8 855 783		23
78						78		78	88 773		24
21 583	(19 431)	(1 499)				3 651		3 651	432 086		25
74 979	(59 853)	88 315				(73 189)		(73 189)	609 728		26
152 079		104 295				47 784		47 784	2 558 751		27
95						95		95	61 291		28
79 649	(25 709)	40 845				13 095		13 095	1 816 298		29
									9		30
95 280	(36 889)	501 226				(442 835)		(442 835)	2 413 846		31
(1 868)						(1 868)		(1 868)	301 530		32
											33
											34
											35
5 277 619	(1 963 722)	8 230 184				(5 062 121)		(5 062 121)	316 388 065		36
									536 306		37
1 124 088		1 335 778				(211 690)		(211 690)	45 616 604		38
9 857 226		5 227 922				4 629 304		4 629 304	95 200 524		39
		61 071				(61 071)		(61 071)	4 568 168		40
											41
143 169		35 928				107 241		107 241	2 002 412		42
(15 440)		184 401				(199 841)		(199 841)	676 273		43
11 109 043		6 845 100				4 263 943		4 263 943	148 600 287		44
(8)	8					-		-	233 062		45
9 772	1 261	343 423				(332 390)		(332 390)	5 677 359		46
2 202	449	57 919				(55 268)		(55 268)	966 100		47
11 966	1 718	401 342				(387 658)		(387 658)	6 876 521		48
16 398 628	(1 962 004)	15 476 626				(1 185 836)		(1 185 836)	915 864 873		49
						(340 002)		(340 002)	812 303 762		50
349 210						349 210		349 210	1 278 707		51
16 747 838	(1 962 004)	15 476 626				(836 626)		(836 626)	317 143 580		52
						(690,792)		(690,792)	313,582,469		

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

Line 34

Under contract between the Moffat Tunnel Commission and The Denver and Salt Lake Railway Company, the Railroad was to pay 2/3 of the principal and interest of the outstanding bonds: \$6,720,000 original issue and \$2,500,000 second issue, total \$9,220,000. After the agreement was made, additional bonds were issued in the amount of \$6,650,000, making total bond issue \$15,870,000.

The Moffat Tunnel Commission has not maintained property accounts and considers the value of the property to equal the investment, or \$15,870,000. The water tunnel represents a value separate from the railroad tunnel; however, no separation of investment or value is maintained by the Moffat Tunnel Commission.

Estimated value of property is on basis of value which existed at time agreement was made, or \$9,220,000.

Bond payment in the amount of \$213,667 was made to the Moffat Tunnel Commission during 1969.

Difference between Grand Totals Columns (b) and (l) and sum of accounts 731 and 732 is amount shown on Line 34 Other (Specify and Explain), Column (b) \$3,706,945, Column (l) \$3,561,111.

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
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31								
32								
33								
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36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS	III						
	NET CHANGES	III						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	3 165 582	3 152 932	62	379 074	379 074	1 35
3	(2 1/2) Other right-of-way expenditures	59 389	63 832	1 67			
4	(3) Grading	39 477 890	39 428 893	04	78 928	78 928	18
5	(5) Tunnels and subways	7 822 075	7 917 890	56	9 645 276	9 645 276	1 39
6	(6) Bridges, trestles, and culverts	13 994 266	14 101 330	2 11	53 236	53 236	1 73
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	697 954	694 704		186	186	
9	(16) Station and office buildings	6 591 329	7 075 572	2 66	2 885	2 885	2 11
10	(17) Roadway buildings	673 793	639 872	2 48	37 156	37 156	2 11
11	(18) Water stations	227 705	227 990	2 81			
12	(19) Fuel stations	502 209	547 882	3 11			
13	(20) Shops and enginehouses	4 235 075	4 300 249	1 83	790	790	5 95
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems	3 999 710	4 287 445	2 12	20 917	20 917	2 55
19	(27) Signals and interlockers	7 882 994	8 121 054	2 83	75 689	75 689	1 92
20	(29) Power plants	88 479	88 557	1 57	218	218	1 38
21	(31) Power transmission systems	406 247	426 402	2 10			
22	(35) Miscellaneous structures	497 772	484 436	2 13			
23	(37) Roadway machines	2 508 807	2 556 591	6 45	1 000	1 000	5 40
24	(39) Public improvements—Construction	1 772 294	1 836 969	41			
25	(44) Shop machinery	2 816 258	2 394 241	3 43			
26	(45) Power-plant machinery	303 398	301 530	3 14			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	97 723 226	98 648 371	1 31	10 295 355	10 295 355	1 39
30	EQUIPMENT						
31	(51) Steam locomotives	536 306	536 306	2 69			
32	(52) Other locomotives	45 828 294	45 611 191	4 60			
33	(53) Freight-train cars	89 472 593	94 133 988	3 24			
34	(54) Passenger-train cars	4 629 239	4 604 051	3 44			
35	(56) Floating equipment						
36	(57) Work equipment	1 895 171	1 910 603	3 72			
37	(58) Miscellaneous equipment	876 114	682 830				
38	Total equipment	143 237 717	147 478 969	3 65	None	None	
39	GRAND TOTAL	240 960 943	246 127 340	xx xx	10 295 355	10 295 355	xx xx

NOTE: Depreciation base for Accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property.

Discontinue accruing depreciation for Accounts 13 and 58, per letters dated April 29, 1968 File ACV-J and Aug. 26, 1969, File ACV-MB from M. Paolo. 1968 Form A Sch. 211B, Line 32 beginning year reported 40,796,486--should have been 43,926,917, and close of year reported 43,087,766--should

have been 45,828,010.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE					Annual com- posite rate (percent) (d)
		Beginning of year (b)			Close of year (c)		
		\$			\$		
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
29	EQUIPMENT						
30	(51) Steam locomotives						
31	(52) Other locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	GRAND TOTAL						XXX

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents herefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year		Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year	
				Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)			
	(a)	(b)		(c)		(d)		(e)		(f)		(g)	
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering		504 246		19 627		2 166		43 024				483 015
3	(2½) Other right-of-way expenditures		10 079		1 061		1 013		821				11 332
4	(3) Grading		519 131		15 812		4 368		32 798				506 513
5	(5) Tunnels and subways		673 109		44 022		-		6 468				710 663
6	(6) Bridges, trestles, and culverts	8	069 065		297 900		51 627		930 454			7	488 138
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs		655 819				1 368		68 668				588 519
9	(16) Station and office buildings	3	419 502		188 436		107 003		320 443			3	394 498
10	(17) Roadway buildings		(93 228)		16 306		(709)		39 793			(	117 424)
11	(18) Water stations		82 030		6 409		(850)		73 058				14 531
12	(19) Fuel stations		54 216		17 204		20 876		36 589				55 707
13	(20) Shops and enginehouses	(	106 602)		78 745		5 507		111 923			(	134 273)
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(26) Communication systems		954 126		91 333		16 329		24 774			1	037 014
19	(27) Signals and interlockers	2	767 569		227 442		35 078		(108 222)			3	138 311
20	(29) Power plants		(10 293)		1 389		-		-				(8 904)
21	(31) Power-transmission systems		70 317		8 947		9 154		(1 499)				89 917
22	(35) Miscellaneous structures		138 369		11 067		8 969		88 315				70 090
23	(37) Roadway machines	1	009 122		165 819		-		96 317			1	078 624
24	(39) Public improvements—Construction		112 842		7 502		11 072		1 450				129 966
25	(44) Shop Machinery *	1	338 332		88 707		14 772		466 244				975 567
26	(45) Power-plant machinery *		173 498		9 487		-		-				182 985
27	All other road accounts												
28	Amortization (other than defense projects)												
29	Total road	20	341 249		1 297 215		287 743		2 231 418			19	694 789
30	EQUIPMENT												
31	(51) Steam locomotives		174 760		14 428								189 188
32	(52) Other locomotives	17	531 716		2 074 998				1 075 203			18	531 511
33	(53) Freight-train cars	30	668 677		2 958 330				4 052 880			29	574 127
34	(54) Passenger-train cars	2	232 797		159 291				57 962			2	334 126
35	(56) Floating equipment												
36	(57) Work equipment	1	226 726		70 471				25 404			1	271 793
37	(58) Miscellaneous equipment	1	049 401		-				157 201				892 200
38	Total equipment	52	884 077		5 277 518				5 368 650			52	792 945
39	GRAND TOTAL	73	225 326		6 574 733		287 743		7 600 068			72	487 734

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)				
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)							
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	\$	XX	XX			
1	ROAD		XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX			
2	(1) Engineering			3	522			5	131			(	448)			4	997		3	208	
3	(2) Other right-of-way expenditures				16				-			(	16)								
4	(3) Grading			2	338				145			(2	114)				136			233	
5	(5) Tunnels and subways			259	641			133	797				-			123	492		269	946	
6	(6) Bridges, trestles, and culverts			5	232				923			(3	180)				576		2	399	
7	(7) Elevated structures																				
8	(13) Fences, snow sheds, and signs			1	550				-			(	471)						1	079	
9	(16) Station and office buildings			105	760				61			(105	138)							683	
10	(17) Roadway buildings			(11	907)				785				709			768		(11	181		
11	(18) Water stations			(1	420)				-			1	594							174	
12	(19) Fuel stations			20	876				-			(20	876)							-	
13	(20) Shops and enginehouses			7	819				47			(5	507)						2	359	
14	(21) Grain elevators																				
15	(22) Storage warehouses																				
16	(23) Wharves and docks																				
17	(24) Coal and ore wharves																				
18	(26) Communication systems			19	412				534			(15	503)						4	443	
19	(27) Signals and interlockers			50	010			1	453			(35	059)						16	404	
20	(29) Power plants				30				3				-							33	
21	(31) Power transmission systems			9	154				-			(9	154)							-	
22	(35) Miscellaneous structures			7	852				-			(8	969)						(1	117	
23	(37) Roadway machines			1	219				54				-			7			1	266	
24	(39) Public improvements—Construction				677				-			(4	634)						(3	957	
25	(44) Shop machinery*			14	772				-			(14	772)							-	
26	(45) Power-plant machinery*																				
27	All other road accounts																				
28	Total road			496	553			142	933			(223	538)				129	976		285	972
29	EQUIPMENT		XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(51) Steam locomotives																				
31	(52) Other locomotives																				
32	(53) Freight-train cars																				
33	(54) Passenger-train cars																				
34	(56) Floating equipment																				
35	(57) Work equipment																				
36	(58) Miscellaneous equipment																				
37	Total equipment			None				None				None				None			None		
38	GRAND TOTAL			496	553			142	933			(223	538)				129	976		285	972

*Chargeable to account 305.

Represents current settlement with lessors for rent of leased property, which is charged to our operating expenses as depreciation.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators								NONE										
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery																		
26	(45) Power-plant machinery																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment								NONE										
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE									
		Debits during year (b)			Credits during year (c)			Adjustments (d)				Credits during year (f)			Debits during year (g)			Adjustments (h)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	WDN 22325 Tracks, etc.																				
3	WDN 25893 Add'l. Yard Tracks																				
4	WDN 25915 Add'l. Yard Tracks																				
5	WDN 24664 C.T.C. and Tracks						51									51					
6	WDN 27878 Tracks																				
7	NC 4419 C.T.C.					5	305	Dr		9	487					5	305	Cr		9	487
8	NC 5482 Tracks					17	766									17	766				
9	NC 3774 Tennessee Pass Tunnel																				
10	NC 8150 ABS, etc-Denver-Bragdon						248									248					
11	Minor Items, 66 in Number, each																				
12	Less than \$100,000					26	210									26	210				
13																					
14																					
15	* Adjustments of Prior Years'																				
16	retirements--do not affect																				
17	operating expense.																				
18																					
19																					
20																					
21																					
22																					
23																					
24																					
25																					
26																					
27																					
28	TOTAL ROAD					49	580	Dr		9	487					49	580	Cr		9	487
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(51) Steam locomotives																				
31	(52) Other locomotives																				
32	(53) Freight-train cars					372	065									372	065				
33	(54) Passenger-train cars																				
34	(56) Floating equipment																				
35	(57) Work equipment																				
36	(58) Miscellaneous equipment																				
37	TOTAL EQUIPMENT					372	065									372	065				
38	GRAND TOTAL					421	645	Dr		9	487					421	645	Cr		9	487

NOTES AND REMARKS

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

Line 34 (e)

Under contract between the Moffat Tunnel Commission and The Denver and Salt Lake Railway Company, the Railroad was to pay 2/3 of the principal and interest of the outstanding bonds: \$6,720,000 original issue and \$2,500,000 second issue, total \$9,220,000. After the agreement was made, additional bonds were issued in the amount of \$6,650,000, making total bond issue \$15,870,000.

The Moffat Tunnel Commission has not maintained property accounts and considers the value of the property to equal the investment, or \$15,870,000. The water tunnel represents a value separate from the railroad tunnel; however, no separation of investment or value is maintained by the Moffat Tunnel Commission.

Estimated value of property is on basis of value which existed at time agreement was made, or \$9,220,000.

The difference between Grand Total Line 52, Column (b) and amount shown on Line 1, Column (d) in Schedule 211N-1 is amount shown on Line 34, Leased Property Capitalized Rentals, i.e. \$3,561,111.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-H), 2500 HP; Aluminum covered hopper cars, L.O.; steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Freight Cars, 100-ton Open Top Hoppers <i>Gen</i>	150	4 763	\$ 2 015 646	P
2	Freight Cars, 70-ton Ins. Box General Service Equipped	250	10 163	5 362 907	P
3	Freight Cars, 70-ton General Service Box Unequipped	50	1 788	828 271	P
4					
5					
6					
7	Following equipment installed during the				
8	year for which final cost is not complete at				
9	time of filing this report:				
10					
11					
12	Freight Cars, 100-ton Flat Bottom Gondolas	25			
13					
14					
15	Freight Cars, 125-ton Flat Bottom Gondolas	5			
16					
17					
18	Freight Cars, 100-ton Hi-Cube Box General Service Equipped	30			
19					
20					
21	Diesel Elect. Locos 3000 HP GP 40	5			
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	515	xx xx	8 206 824	xxxxx

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47	NONE				
48					
49					
50					
51					
52					
53					
54	TOTAL		xx xx		xxxxx
55	GRAND TOTAL	515	xx xx	8 206 824	xxxxx

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as package rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization of defense projects (See Ins. 6) (e)	
			(c)		(d)		(e)	
1	R	The Denver and Rio Grande Western Railroad Company	1	781 06	\$	313 582 469	\$	76 138 323
2	LO	Moffat Tunnel Improvement District		8 92		11 235 254	*	3 499 106
3						14 796 365		
4								
5								
6								
7								
8		# As inventoried by I.C.C. as of 12-31-1928, and reported in Land Report dated 3-31-1930, and Engineering Report dated 5-9-31. Includes estimated value based on capitalization of rentals @ 6%						
9								
10								
11								
12								
13								
14								
15		* Represents that portion of cash rental payments charged to Account 266, Road Property-Depreciation. No Depreciation Reserve is maintained by respondent or by Moffat Tunnel Improvement District.						
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49						328 378 834		
50		TOTAL	1	789 98		324 817 723		79 637 429

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 3 007 988	\$ 370 156		\$ 370 156
2	(2) Land for transportation purposes	4 856 812	1 551		1 551
3	(2½) Other right-of-way expenditures	65 097			
4	(3) Grading	37 634 019	68 189		68 189
5	(5) Tunnels and subways	8 816 451	8 820 842		8 820 842
6	(6) Bridges, trestles, and culverts	13 406 923	35 964		35 964
7	(7) Elevated structures				
8	(8) Ties	9 642 611	77 012		77 012
9	(9) Rails	17 694 818	83 834		83 834
10	(10) Other track material	13 728 815	37 849		37 849
11	(11) Ballast	5 051 682	50 285		50 285
12	(12) Track laying and surfacing	8 079 501	43 107		43 107
13	(13) Fences, snowsheds, and signs	636 487	165		165
14	(16) Station and office buildings	7 012 321			
15	(17) Roadway buildings	621 838	36 560		36 560
16	(18) Water stations	162 281			
17	(19) Fuel stations	543 226			
18	(20) Shops and enginehouses	4 302 319			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(26) Communication systems	4 425 670			
24	(27) Signals and interlockers	8 855 783			
25	(29) Power plants	88 773			
26	(31) Power-transmission systems	432 086			
27	(35) Miscellaneous structures	609 728			
28	(37) Roadway machines	2 558 751	75		75
29	(38) Roadway small tools	61 291			
30	(39) Public improvements—Construction	1 816 298	40		40
31	(43) Other expenditures—Road	9			
32	(44) Shop machinery	2 413 846			
33	(45) Power-plant machinery	301 530			
34	Leased property capitalized rentals (explain)	0 3 561 111			3 561 111
35	Other (specify & explain)				None
36	Total expenditures for road	156,826,954 2160 388 065	9 625 629		213 561 111
37	(51) Steam locomotives	536 306			
38	(52) Other locomotives	45 616 604			
39	(53) Freight-train cars	95 200 524			
40	(54) Passenger-train cars	4 568 168			
41	(56) Floating equipment				
42	(57) Work equipment	2 002 412			
43	(58) Miscellaneous equipment	676 273			
44	Total expenditures for equipment	148 600 287			
45	(71) Organization expenses	233 062			
46	(76) Interest during construction	5 677 359	1 465 264		1 465 264
47	(77) Other expenditures—General	966 100	144 361		144 361
48	Total general expenditures	6 876 521	1 609 625		1 609 625
49	TOTAL	312,303,762 2115 864 873	11 235 254		213 561 111
50	(80) Other elements of investment				
51	(90) Construction work in progress	1 278 707			
52	GRAND TOTAL	313,582,469 2117 143 580	11 235 254		214 796 365

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other Items		\$ 368,892	\$ 26,217	\$ 1,599,913
2					
3	Grain Elevator Facilities at Denver, Colorado				1,811,620
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	368,892	26,217	3,411,533

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (A) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 23,097	\$ 5,064	\$ 8,060	\$ 9,973	None	None	None			1
106,477	24,201	29,192	53,084	19,359	None	110,423	1,713,232	1.13	2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
129,574	29,265	*37,252	*63,057	19,359	None	110,423	1,713,232	*****	22

NOTES AND REMARKS

* Difference of \$364 as between amounts shown in Schedule 300 and Columns "h" and "i" above represents excise or stamp taxes in connection with our Service Interruption Insurance Policies - Case No. 131.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (A)	Item (B)	Amount (C)	
	741	Other Assets	\$	
1		Estimated salvage pending removal incident to abandonment of that		
2		portion of narrow gauge line of railroad between Farmington, New Mexico		
3		and Antonito and Alamosa, Colorado. Finance Docket No. 24745	1	561 620
4		Other items, each less than \$100,000	218	250
5		Total Account 741	1	779 870
6				
7				
8				
9				
10				
11				
12				
13				
14	743	Other Deferred Charges		
15		Unadjusted Freight Claim Settlements (aggregate)	790	096
16		Estimated value of salvage which this Company is to purchase in con-		
17		nection with the relocation of D&RGW RR Co. facilities to enable the		
18		Bureau of Reclamation to construct a dam at MP 126.0 as part of the		
19		Frying Plan-Arkansas project. AFE 7050.	286	480
20		Other items, each less than \$100,000	134	610
21		Total Account 743	1	211 186
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
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37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies, Issue of 1962.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Account 765-Funded Debt Unmatured											
2	(1) Mortgage Bonds (a)											
3	Mod. D&SL Ry Co. Inc. Mtge	1-1-47	1-1-93	3/1%*	J & J 1	No	Yes	No			220	
4	D&RGW RR Co.1st Mtge.Ser A	1-1-43	1-1-93	3/1%*	J & J 1	"	"	Yes			1,543	220
5	Total (1)MortgageBonds(a)										1,763	220
6	(1) Mortgage Bonds (b)											
7	Mod. D&SL Ry Co. Inc. Mtge	1-1-47	1-1-93	3/1%*	J & J 1	No	Yes	No				
8	D&RGW RR Co.1st Mtge.Ser A	1-1-43	1-1-93	3/1%*	J & J 1	"	"	Yes				
9	D&RGW RR Co.Inc Mtge.Ser A	1-1-43	1-1-2018	4-1/2%	April 1							1,763
10	Total (1)MortgageBonds(b)											1,763
11	Total Account 765										1,763	1,763
12												
13	Accounts 766 and 764-Equipment Obligations											
14	(4)Equipment Securities(a)											
15	D&RGW RR Co. Eq.Tr. Ser T	6-1-55	S6-1-70	2-7/8%	J & D 1	No	No	No	No			
16	" " " U	7-1-56	S7-1-71	3-1/4%	J & J 1	"	"	"	"			
17	" " " V	5-1-57	S5-1-72	3-3/4%	M & N 1	"	"	"	"			
18	" " " W	3-1-58	S3-1-73	3-3/8%	M & S 1	"	"	"	"			
19	" " " X	3-1-59	S3-1-74	4 %	M & S 1	"	"	"	"			
20	" " " Y	6-1-60	S6-1-75	4-5/8%	J & D 1	"	"	"	"			
21	" " " Z	7-1-61	S7-1-76	4-3/8%	July 1	"	"	"	"			
22	" " " AA	4-1-62	S4-1-77	4-1/8%	A & O 1	"	"	"	"			
23	" " " BB	2-1-63	S2-1-78	4 %	F & A 1	"	"	"	"			
24	" " " CC	4-1-64	S4-1-79	4-1/8%	A & O 1	"	"	"	"			
25	" " " DD	1-1-65	S1-1-80	4-1/4%	J & J 1	"	"	"	"			
26	" " " EE	1-1-66	S1-1-81	4-5/8%	J & J 1	"	"	"	"			
27	" " " FF	5-1-66	S5-1-81	5 %	M & N 1	"	"	"	"			
28	" " " GG	2-1-67	S2-1-82	5-3/8%	F & A 1	"	"	"	"			
29	" " " HH	3-1-68	S3-1-83	6 %	M & S 1	"	"	"	"			
30	" " " II	9-1-69	S3-1-84	7 %	M & S 1	"	"	"	"			
31	Total Equipment Securities											
32												
33	(4)Conditional Sale Agreements(c)											
34	Northern Trust Company	8-1-63	S11-1-72	4-1/2%	M & N 1	No	No	No	No			
35	Colorado National Bank	8-1-66	S 8-1-76	5-3/4%	F & A 1	"	"	"	"			
36	Colorado National Bank	6-1-67	S 6-1-77	5-3/4%	June 1	"	"	"	"			
37	Total Conditional Sale Agreements											
38												
39	Total Accounts 766 and 764											
40												
41	*Interest rate is 4% per annum of which 3% is fixed interest and 1% is contingent interest											
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												
GRAND TOTAL. XXXX XXXX XXXX XXXX												

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	# Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
8 696 900			8 696 900	7 669 600	1 000	1 026 300			3
40 097 700		*1 524 000	38 573 700	12 573 300	1 221 200	24 779 200			4
48 794 600		1 524 000	47 270 600	20 242 900	1 222 200	25 805 500			5
									6
									7
									8
30 723 100	634 400*	972 900	29 115 800	5 894 200	1 910 000	21 311 600			9
30 723 100	634 400	972 900	29 115 800	5 894 200	1 910 000	21 311 600			10
79 517 700	634 400	2 496 900	76 386 400	26 137 100	3 132 200	47 117 100			11
									12
									13
									14
2 340 000			2 340 000	2 262 000		-	78 000		15
2 820 000			2 820 000	2 538 000		188 000	94 000		16
4 800 000			4 800 000	4 000 000		480 000	320 000		17
2 460 000			2 460 000	1 886 000		410 000	164 000		18
2 190 000			2 190 000	1 533 000		511 000	146 000		19
2 100 000			2 100 000	1 330 000		630 000	140 000		20
1 230 000			1 230 000	656 000		492 000	82 000		21
4 830 000			4 830 000	2 415 000		2 093 000	322 000		22
4 500 000			4 500 000	1 950 000		2 250 000	300 000		23
5 430 000			5 430 000	1 991 000		3 077 000	362 000		24
6 420 000			6 420 000	2 140 000		4 066 000	214 000		25
4 230 000			4 230 000	1 128 000		2 961 000	141 000		26
4 050 000			4 050 000	945 000		2 835 000	270 000		27
4 560 000			4 560 000	760 000		3 496 000	304 000		28
9 840 000			9 840 000	984 000		8 200 000	656 000		29
6 450 000			6 450 000	215 000		5 805 000	430 000		30
68 250 000			68 250 000	26 733 000		37 494 000	4 023 000		31
									32
									33
1 378 095			1 378 095	918 730		306 243	153 122		34
1 500 000			1 500 000	450 000		900 000	150 000		35
335 000			335 000	67 000		234 500	33 500		36
3 213 095			3 213 095	1 435 730		1 440 743	336 622		37
									38
71 463 095			71 463 095	28 168 730		38 934 743	4 359 622		39
									40
*Chase National Bank 4% Collateral Note which was due January 2, 1953, was prepaid on July 2, 1948. \$1,524,000 P.A. First Mortgage Bonds and \$972,900 P.A. Income Mortgage Bonds, which were pledged against said note, were returned by Bank and subsequently cancelled.									
									43
									44
									45
									46
#		Cancelled		Otherwise		Total			47
Line	Col. (a)	Through Sinking Fund		Cancelled		Col. (q)			48
3	Mod. D&SL Inc.	-		7 669 600		7 669 600			49
4	D&RGW 1st	5 534 000		7 039 300		12 573 300			50
9	D&RGW Inc	5 875 900		18 300		5 894 200			51
11	Total	11 409 900		14 727 200		26 137 100			52
39	Total	-		28 168 730		28 168 730			53
									54
									55
150 980 795	634 400	2 496 900	147 849 495	34 305 830	3 132 200	86 051 843	4 359 622		56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR							
		Charged to income				Charged to investment accounts			
		(v)		(w)		(x)		(y)	
	(a)	\$		\$		\$		\$	
1	Account 765-Funded Debt Unmatured								
2	(1) Mortgage Bonds (a)								
3	Mod. D&SL Ry Co. Inc. Mtge.		31 448				32 780		
4	D&RGW RR Co. 1st Mtge., Ser. A		745 252				745 402		
5	Total (1) Mortgage Bonds (a)		776 700				778 182		
6	(1) Mortgage Bonds (b)								
7	Mod. D&SL Ry Co. Inc. Mtge.		10 263				11 269		
8	D&RGW RR Co. 1st Mtge. Ser. A		247 722				248 952		
9	D&RGW RR Co. Inc Mtge. Ser. A		962 225				1 040 494		
10	Total (1) Mortgage Bonds (b)		1 220 210				1 300 715		
11	Total Account 765		1 996 910				2 078 897		
12									
13	Accounts 766 and 764-Equipment Obligations								
14	(4) Equipment Securities (a)								
15	D&RGW RR Co. Eq. Tr. Ser. T		5 232				7 849		
16	" " " U		13 748				16 803		
17	" " " V		37 000				39 000		
18	" " " W		21 679				25 549		
19	" " " X		28 713				31 700		
20	" " " Y		39 929				42 805		
21	" " " Z		26 906				28 700		
22	" " " AA		106 260				109 664		
23	" " " BB		106 000				111 000		
24	" " " CC		153 850				158 121		
25	" " " DD		189 790				198 929		
26	" " " EE		153 248				159 771		
27	" " " FF		163 125				165 450		
28	" " " GG		209 697				216 504		
29	" " " HH		547 760				563 850		
30	" " " II		199 996				225 715		
31	Total Equipment Securities		2 002 933				2 101 410		
32									
33	(4) Conditional Sale Agreements (c)								
34	Northern Trust Company		24 691				25 839		
35	Colorado National Bank		63 250				66 844		
36	Colorado National Bank		16 213				17 336		
37	Total Conditional Sale Agreements		104 154				110 019		
38									
39	Total Accounts 766 and 764		2 107 087				2 211 429		
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56	GRAND TOTAL		4 103 997				4 290 326		

R-1 1969 THE DENVER AND RIO GRANDE WESTERN RAILROAD 2 of 3
COMPANY

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR										Line No.
Purpose of the issue and authority (g)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED										
										Par value			Purchase price							
	(aa)			(bb)			(cc)			(dd)			(ee)							
	\$			\$			\$			\$			\$							
																	1			
																	2			
													39 000		29 285		3			
													88 000		52 730		4			
													127 000		82 015		5			
																	6			
																	7			
																	8			
													1 809 000		1 283 385		9			
													1 809 000		1 283 385		10			
													1 936 000		1 365 400		11			
																	12			
																	13			
																	14			
													156 000		156 000		15			
													188 000		188 000		16			
													320 000		320 000		17			
													164 000		164 000		18			
													146 000		146 000		19			
													140 000		140 000		20			
													82 000		82 000		21			
													322 000		322 000		22			
													300 000		300 000		23			
													362 000		362 000		24			
													428 000		428 000		25			
													282 000		282 000		26			
													270 000		270 000		27			
													304 000		304 000		28			
													656 000		656 000		29			
Purchase new equip. F.D. 25503	6 450 000			*6 426 037			11 818						215 000		215 000		30			
	6 450 000			6 426 037			11 818						4 335 000		4 335 000		31			
																	32			
																	33			
													153 122		153 122		34			
													150 000		150 000		35			
													33 500		33 500		36			
													336 622		336 622		37			
																	38			
													4 671 622		4 671 622		39			
																	40			
																	41			
																	42			
																	43			
*Net Proceeds	\$6,426,037																44			
Discount	12,145																45			
Expense	11,818																46			
Line 31, Col. (aa)	\$6,450,000																47			
																	48			
																	49			
																	50			
																	51			
																	52			
																	53			
																	54			
																	55			
GRAND TOTAL	6 450 000			6 426 037			11 818						6 607 622		6 037 022		56			

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
1	D&RGW RR Co Equip Tr T	1 Diesel-Electric Locomotive (4 Units),	\$			\$		
2		and 12 Diesel-Electric Road Switching						
3		Locomotives (12 Units)	3	173	596		833	596
4	" " U	12 Diesel-Electric Road Switching						
5		Locomotives (12 Units), 100 Box Cars,						
6		and 100 Flat Cars	3	805	521		985	521
7	" " V	10 Diesel-Electric Road Switching						
8		locomotives (10 Units), 200 Triple						
9		Hopper Cars, 50 Covered Hopper Cars, and						
10		200 Box Cars	6	548	720	1	748	720
11	" " W	300 Triple Hopper Cars and 50 Covered						
12		Hopper Cars	3	284	755		824	755
13	" " X	115 Damage Free Box Cars, 28 Covered						
14		Hopper Cars, 9 Trailer-Type Flat Cars,						
15		and 100 Flat Cars	3	059	448		869	448
16	" " Y	200 Open Top Triple Hopper Cars, 50 Flat						
17		Cars, and 20 Covered Double Hopper Cars	2	888	930		788	930
18	" " Z	150 All Steel Covered Triple Hopper Cars	1	662	682		432	682
19	" " AA	13 Diesel-Electric Road Switching						
20		Locomotives (13 Units), 200 Triple Open						
21		Hopper Cars, 100 Insulated Box Cars,						
22		and 27 Bulkhead Flat Cars	6	452	709	1	622	709
23	" " BB	15 Diesel-Electric Road Switching						
24		Locomotives (15 Units), 100 Bulkhead						
25		Flat Cars	6	012	516	1	512	516
26	" " CC	8 Diesel-Electric Road Switching						
27		Locomotives (8 Units), 150 Trough-Hatch						
28		Covered Hopper Cars, 125 Open-Top Hopper						
29		Cars, 50 Insulated Box Cars, 10 Covered						
30		Gondola Cars, and 25 Box Cars	7	324	676	1	894	676
31	" " DD	22 Diesel-Electric Locomotives (22 Units),						
32		121 Box Cars, 20 Gondola Cars, and 100						
33		Flat Cars	8	584	977	2	164	977
34	" " EE	12 Diesel-Electric Locomotives (12 Units),						
35		200 Open-Top Triple Hopper Cars, and 28						
36		Box Cars	5	689	846	1	459	846
37	" " FF	200 Open-Top Triple Hopper Cars, and 200						
38		Box Cars	5	450	776	1	400	776
39	" " GG	22 Diesel-Electric Locomotives (22 Units),						
40		and 50 Gondola Cars	6	110	357	1	550	357
41	" " HH	100 Gondola Cars, 16 Diesel-Electric Loco-						
42		motives (16 Units), 3 Diesel-Electric						
43		Locomotives (3 Units), 205 Box Cars,						
44		157 Covered Hopper Cars and 100 Open-Top						
45		Hopper Cars	13	188	699	3	348	699
46	" " II	300 Box Cars, 5 Unit-Train Coal Cars,						
47		25 Gondola Cars and 150 Open-Top Hopper						
48		Cars	8	632	735	2	182	735
49								
50	Conditional Sale Agreements							
51	Northern Trust Company	60 70-Ton Trailer Flat Cars and 31						
52		100-Ton Box Cars	1	837	460		459	365
53	Colorado National Bank	12 Diesel-Electric Locomotives (12 Units)	2	001	847		501	847
54	Colorado National Bank	15 100-Ton Box Cars		450	528		115	528
55		2,213,195		2,213,195			1,076,740	
56								
57								

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)			Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST			
						Maximum amount payable, if earned (d)		Amount actually payable under contingent interest provisions, charged to income for the year (e)	
1	Modified D&SL Ry Income Mortgage Bonds	\$	1	026 300	3/1%	\$	10 653	\$	10 263
2	D&RGW RR Co First Mortgage Bonds, Series A	24	779	200	3/1%		248 672		247 722
3	D&RGW RR Co Income Mortgage Bonds, Series A	21	311	600	4 1/2%	1	040 427		962 225
4									
5									
6									
7									
8									
9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)					
	Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)					Total (j)				
	\$			\$			\$			\$					\$				
1			390											11	269			11	730
2																			
3			950											248	952			252	403
4																			
5			78 202						1 037 929			2 565		1 040	494			974	331
6																			
7																			
8																			
9																			
10																			

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1														
2														
3														
4														
5					NONE									
6														
7														
8														
9														
10														
			TOTAL											

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
	759	<u>Accrued Accounts Payable</u>	\$		
1		Estimated amounts payable for Unreported Interline Traffic	1	703	012
2		Estimated amounts due for leased cars and trailers (aggregate)		482	852
3		Estimated miscellaneous delayed bills (aggregate)	1	077	683
4		Estimated train accident settlements (aggregate)		507	418
5		Reserve for vacation allowances - Year 1970	2	486	042
6		Unaudited Car Service	2	135	750
7		Other items, each less than \$100,000		254	705
8		<u>Total Account 759</u>	8	647	462
9					
10					
11					
12					
13					
14	763	<u>Other Current Liabilities</u>			
15		Unreported prepay freight	3	004	303
16		Equipment Obligations Matured Unpaid		528	000
17		Estimated Payroll Increases - Various Crafts		481	919
18		Other items, each less than \$100,000		18	820
19		<u>Total Account 763</u>	4	033	042
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
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42					
43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....	1	826	236	(	629	811)	1	196	425
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....	1	826	236	(	629	811)	1	196	425
4	Railway property State and local taxes (532).....				2	431	651	2	431	651
5	Old-age retirement (532).....					260	577		260	577
6	Unemployment insurance (532).....					202	956		202	956
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....					40	300		40	300
9	All other taxes.....		144	625		229	435		374	060
10	TOTAL (account 761).....		144	625	3	164	919	3	309	544

NOTES AND REMARKS:

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	774	Casualty and Other Reserves			
2		Estimated personal injury claims (aggregate)		306	473
3		Freight claim collections (aggregate)		178	933
4		Total Account 774		485	406
5					
6					
7					
8					
9	782	Other Liabilities			
10		Texas Gulf Sulphur Company deposit for construction of			
11		trackage at Moab, Utah on refund basis	6	487	824
12		Other items, each less than \$100,000		585	141
13		Total Account 782	7	072	965
14					
15					
16					
17					
18	784	Other Deferred Credits			
19		Traffic collections (aggregate)		300	448
20		Other items, each less than \$100,000		119	098
21		Total Account 784		419	546
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or per cent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Common No Par Value	5-11-59	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred None													
6														
7														
8	Debt None													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13														
	TOTAL			XXXXX	XXXXX			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR							
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares		Par value of par-value stock		Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")						
1	8 000 000	*6 469 440					6 469 440				138 322	6 331 118			88 635 652	
2																
3																
4																
5	*295,095 shares of outstanding stock were acquired by the Company and reissued under its Restricted Stock Option Plan, in lieu of issuing additional authorized but unissued stock															
6																
7																
8																
9																
10																
11																
12																
13	8 000 000	6 469 440					6 469 440				138 322	6 331 118			88 635 652	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR							
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		Net proceeds received for issue (cash or its equivalent) (e)			
				\$		\$			
1	Common	Various	Issued to Company officers and employees						
2			under Restricted Stock Option Plan.		*	600		9	600
3			Authorized in Finance Docket No. 18893,						
4			May 11, 1955, as Supplemented April 29,						
5			1959.						
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
			Total			600		9	600

Line No.	STOCKS ISSUED DURING YEAR—Continued							STOCKS REACQUIRED DURING YEAR					Remarks
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)		Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)		Purchase price				
	(f)			(g)		(h)	(i)		(j)				
	\$			\$			\$			\$			
1													*Reacquired shares reissued in lieu of issuing additional authorized but unissued stock.
2			8 400			(1 200)							
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15			8 400			(1 200)	None		None		None		

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
			\$			\$		
1	Balance at beginning of year	x x x		None		19	661	657
2	Additions during the year (describe):							
3	Gain from issuance of 600 shares of No Par Value Common Stock under this Company's							
4	Restricted Stock Option Plan						1	200
5								
6								
7	Total additions during the year	x x x				19	662	857
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions	x x x						
13	Balance at close of year	x x x		None		19	662	857

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves		541	712		524	342		541	711
34	Miscellaneous fund reserves									
35	Retained income—Appropriated not specifically invested									
36	Other appropriations (specify):									
37	Restoration of appropriation equal to acquisition									
38	cost of 600 shares of No Par Value Common Stock									
39	issued under Restricted Stock Option Plan						11	394		
40										
41										
42										
43										
44										
45										
46	TOTAL		541	712		535	736		3	080

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	NONE			
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	98	578	546	92	661	735			
4	(531) Railway operating expenses (p. 310)	66	766	297	63	802	937			
5	Net revenue from railway operations	31	812	249	28	858	798			
6	(532) Railway tax accruals (p. 317)	16	703	075	14	247	044			
7	Railway operating income	15	109	174	14	611	754			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)		302	992		169	883			
11	(505) Rent from passenger-train cars (p. 320)		50	700		101	444			
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		37	922		9	111			
14	(508) Joint facility rent income		893	076	1	046	513			
15	Total rent income	1	284	690	1	326	951			
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)	1	748	791	1	533	225			
18	(537) Rent for locomotives (p. 320)		15	040		3	540			
19	(538) Rent for passenger-train cars (p. 320)		44	643		59	507			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents		230	498		412	734			
23	Total rents payable	2	038	972	2	009	006			
24	Net rents (lines 15, 23)		(754)	282		(682)	055			
25	Net railway operating income (lines 7, 24)	14	354	892	13	929	699			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)			41			41			
29	(510) Miscellaneous rent income (p. 318)		294	564		207	693			
30	(511) Income from nonoperating property (p. 231)		100	309		106	863			
31	(512) Separately operated properties—Profit (p. 319)		7	031		5	920			
32	(513) Dividend income		125	565		125	340			
33	(514) Interest income	1	618	975	1	282	398			
34	(516) Income from sinking and other reserve funds		56	917		48	129			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		942	121		514	009			
38	Total other income	3	145	523	2	290	393			
39	Total income (lines 25, 38)	17	500	415	16	220	092			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)			351			741			
44	(544) Miscellaneous tax accruals (p. 231)		37	616		38	671			
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		371	170		492	911			
49	Total miscellaneous deductions		409	137		532	323			
50	Income available for fixed charges (lines 39, 49)	17	091	278	15	687	769			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 22, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Line No.	
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	2
96	206	848	x x	x x	x x	96	206	848	2	371	698	x x	x x	x x	2	371	698	x x	x x	x x	3
31	452	584	x x	30	356	227	61	808	811	3	079	538	x x	1	877	948	4	957	486		4
x x	x x	x x	x x	x x	x x	34	398	037	x x	x x	x x	x x	x x	x x	(2	585	788)				5
8	838	400		7	280	330	16	118	730						584	345		584	345		6
x x	x x	x x	x x	x x	x x	18	279	307	x x	x x	x x	x x	x x	x x	(3	170	133)				7
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	8
																					9
						299	326								3	666			3	666	10
																			50	700	11
																					12
																					13
																					14
																					15
																					16
																					17
																					18
																					19
																					20
																					21
																					22
																					23
																					24
																					25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....		83	691		92	441			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	2	883	787	2	706	982			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....		51	298		57	292			
58	Total fixed charges.....	3	018	776	2	856	715			
59	Income after fixed charges (lines 50, 58).....	14	072	502	12	831	054			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....	1	220	210	1	299	556			
63	Ordinary income (lines 59, 62).....	12	852	292	11	531	498			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items (net), (p. 323).....	(3	019	853)						
66	(580) Prior period items (net), (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323)	(1	706	811)						
68	Total extraordinary and prior period items.....	(1	313	042)						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	11	539	250	11	531	498			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

Respondent is obligated under equipment lease agreements which expire at various dates to 1982 at aggregate approximate annual rents ranging from \$1,890,000 in 1970 to \$415,000 in 1982.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 11	539	250	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ <u>None</u>
3	(622) Appropriations released -----		585	736	
4	Total -----	12	124	986	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----		208	352	Net of Federal income taxes ----- \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds -----		541	712	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	6	964	230	
10	Total -----	7	714	294	
		4	410	692	
11	Net increase during year* -----	60	828	086	
12	Balance at beginning of year (p. 201)* -----	65	238	778	
13	Balance at end of year (carried to p. 201)* -----				

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

3. The sum of the dividends stated in column (c) should equal the amount shown in schedule No. 305.

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services (e)			Remarks (f)
		\$			Assignable to freight service (c)			Assignable to passenger and allied services (d)			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	94	508	165	94	507	865			300				
2	(102) Passenger*	1	897	024				1	897	024				
3	(103) Baggage		9	152					9	152				
4	(104) Sleeping car		211	544					211	544				
5	(105) Parlor and chair car													
6	(106) Mail		25	015		25	015							
7	(107) Express		709	716		709	716							
8	(108) Other passenger-train†		4	246					4	246				
9	(109) Milk			136						136				
10	(110) Switching*		665	295		654	655		10	640				
11	(113) Water transfers													
12	Total rail-line transportation revenue	98	030	293	95	897	251	2	133	042				
	INCIDENTAL													
13	(131) Dining and buffet		199	479					199	479				
14	(132) Hotel and restaurant		52	374		52	374							
15	(133) Station, train, and boat privileges		6	589					6	589				
16	(135) Storage—Freight			596			596							
17	(137) Demurrage		168	055		168	055							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property		79	538		73	288		6	250				
22	(143) Miscellaneous		69	161		68	182			979				
23	Total incidental operating revenue		575	792		362	495		213	297				
	JOINT FACILITY													
24	(151) Joint facility—Cr		57	016		31	188		25	828				
25	(152) Joint facility—Dr		(84	555)		(84	086)		(	469)				
26	Total joint facility operating revenue		(27	539)		(52	898)		25	359				
27	Total railway operating revenues	98	578	546	96	206	848	2	371	698				

* Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 201,516

(a) Of the amount reported for item A 1, _____ % (to nearest whole number) represents payments for collection and delivery of L.C.L. freight either in TOFC trailers or otherwise. The percentage reported is check mark:
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 223,364

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates) None

(a) Payments for transportation of persons \$ 318,340

(b) Payments for transportation of freight shipments \$

† Governmental aid for providing passenger commuter or other passenger-train service included in amount 108, as provided by Order of October 7, 1965 None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to amount No. 39, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat \$ 215,854

2. Charges for service for the protection against cold \$ 19,180

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
	MAINTENANCE OF WAY AND STRUCTURES			
1		1	165	404
2	(201) Superintendence.....		73	119
3	(202) Roadway maintenance—Yard switching tracks.....		9	633
4	Roadway maintenance—Way switching tracks.....		490	452
5	Roadway maintenance—Running tracks.....			
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....		55	325
8	Tunnels and subways—Running tracks.....			511
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			235
10	Bridges, trestles, and culverts—Way switching tracks.....		209	898
11	Bridges, trestles, and culverts—Running tracks.....			
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....		54	329
15	(212) Ties—Yard switching tracks.....		7	438
16	Ties—Way switching tracks.....	246,806	185	039
17	Ties—Running tracks.....		74	329
18	(214) Rails—Yard switching tracks.....		5	437
19	Rails—Way switching tracks.....	357,494	277	728
20	Rails—Running tracks.....		150	757
21	(216) Other track material—Yard switching tracks.....		7	352
22	Other track material—Way switching tracks.....		540	075
23	Other track material—Running tracks.....		7	981
24	(218) Ballast—Yard switching tracks.....		1	932
25	Ballast—Way switching tracks.....		(	121 319)
26	Ballast—Running tracks.....		336	569
27	(220) Track laying and surfacing—Yard switching tracks.....		28	645
28	Track laying and surfacing—Way switching tracks.....		1	933 162
29	Track laying and surfacing—Running tracks.....			235
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			631
31	Fences, snowsheds, and signs—Way switching tracks.....		45	091
32	Fences, snowsheds, and signs—Running tracks.....		319	002
33	(227) Station and office buildings.....		51	678
34	(229) Roadway buildings.....		50	301
35	(231) Water stations.....		24	438
36	(233) Fuel stations.....		118	757
37	(235) Shops and engine houses.....			
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....		411	116
42	(247) Communication systems.....		345	723
43	(249) Signals and interlockers.....		2	896
44	(253) Power plants.....		40	013
45	(257) Power-transmission systems.....		12	062
46	(265) Miscellaneous structures.....		1	341 954
47	(266) Road property—Depreciation (p. 312).....		693	946
48	(267) Retirements—Road (p. 312).....		329	091
49	(269) Roadway machines.....			
50				
51				
52			XX	XX XX

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
\$			\$			\$			\$			\$			\$			\$				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1	
	(17	088)		1	142	625		1	125	537		1	362		38	505		39	867		2	
	70	560			2	494			73	054						65			65		3	
	9	633							9	633											4	
	108	222			361	754			469	976			10	170		10	306		20	476		5
																					6	
																					7	
	14	697			39	503			54	200					1	125		1	125		8	
		199				304				503						8			8		9	
		235								235											10	
	121	005			85	844			206	849			603		2	446		3	049		11	
																					12	
																					13	
																					14	
	53	695				618			54	313						16			16		15	
	7	438							7	438											16	
	54	853			122	562			177	415			4	132		3	492		7	624		17
	73	884				434			74	318						11			11		18	
	5	437							5	437											19	
(	161	053)			426	112			265	059			529		12	140		12	669		20	
	150	030				709			150	739						18			18		21	
	7	352							7	352											22	
	12	821			479	719			492	540			33	868		13	667		47	535		23
	7	837				140			7	977						4			4		24	
	1	932							1	932											25	
(	217	286)			90	143		(	127	143)			3	256		2	568		5	824		26
	332	167			4	291			336	458						111			111		27	
	28	645							28	645											28	
	597	709		1	302	163		1	899	872			(3	808)		37	098		33	290		29
		231				4				235											30	
		631								631											31	
	26	614			17	965			44	579						512			512		32	
	147	531			154	015			301	546			8	544		8	912		17	456		33
	9	825			40	585			50	410						1	268		1	268		34
	10	462			37	973			48	435				143		1	723		1	866		35
	8	465			15	115			23	580							858			858		36
	12	984			94	674			107	658			3	881		7	218		11	099		37
																					38	
																					39	
																					40	
																					41	
																					42	
	69	680			322	316			391	996					19	120		19	120		43	
(	15	856)			349	321			333	465					12	258		12	258		44	
		925			1	889			2	814						82			82		45	
	19	750			19	364			39	114			54			845			899		46	
	3	265			8	530			11	795						267			267		47	
				1	295	836		1	295	836					46	118		46	118		48	
	604	202			80	372			684	574			9	596		(	224)		9	372		49
	13	083			306	419			319	502				14		9	575		9	589		50
																					51	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	52	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES—Continued		xx	xx
53	(270) Dismantling retired road property		23	871
54	(271) Small tools and supplies		180	912
55	(272) Removing snow, ice, and sand		200	151
56	(273) Public improvements—Maintenance		77	097
57	(274) Injuries to persons		139	286
58	(275) Insurance		9	738
59	(276) Stationery and printing		29	207
60	(277) Employees' health and welfare benefits		235	009
61	(281) Right-of-way expenses			
62	(282) Other expenses		59	764
63	(278) Maintaining joint tracks, yards, and other facilities—Dr		122	784
64	(279) Maintaining joint tracks, yards, and other facilities—Cr		273	036
65	Total—All road property depreciation (account 266)	1	341	954
66	Total—All other maintenance of way and structures accounts	8	743	794
67	Total maintenance of way and structures	10	085	748
	MAINTENANCE OF EQUIPMENT		xx	xx
68	(301) Superintendence		409	927
69	(302) Shop machinery		71	657
70	(304) Power-plant machinery		9	736
71	(305) Shop and power-plant machinery—Depreciation (p. 314)		98	194
72	(306) Dismantling retired shop and power-plant machinery			4
73	(308) Steam locomotives—Repairs—Yard			133
74	Steam locomotives—Repairs—Other		21	652
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard		264	943
76	Other locomotives—Repairs, Diesel locomotives—Other	3	189	280
77	Other locomotives—Repairs, Other than Diesel—Yard			
78	Other locomotives—Repairs, Other than Diesel—Other			
79	(314) Freight-train cars—Repairs*	4	414	654
80	(317) Passenger-train cars—Repairs		356	145
81	(323) Floating equipment—Repairs			
82	(324) Work equipment—Repairs		60	402
83	(328) Miscellaneous equipment—Repairs		140	007
84	(329) Dismantling retired equipment		3	961
85	(330) Retirements—Equipment (p. 314)		(66	964)
86	(331) Equipment—Depreciation (p. 314)	5	277	518
87	(332) Injuries to persons		69	143
88	(333) Insurance		339	650
89	(334) Stationery and printing		21	974
90	(335) Employees' health and welfare benefits		260	868
91	(339) Other expenses		85	521
92	(336) Joint maintenance of equipment expenses—Dr			709
93	(337) Joint maintenance of equipment expenses—Cr		86	740
94	Total—All equipment depreciation (accounts 305 and 331)	5	375	712
95	Total—All other maintenance of equipment accounts	9	566	662
96	Total maintenance of equipment	14	942	374
	TRAFFIC		xx	xx
97	(351) Superintendence		1	343
98	(352) Outside agencies		1	728
99	(353) Advertising**		272	964
100	(354) Traffic associations		51	577
101	(355) Fast freight lines			
102	(356) Industrial and immigration bureaus			4
103	(357) Insurance		86	426
104	(358) Stationery and printing		43	909
105	(359) Employees' health and welfare benefits		11	951
106	(360) Other expenses			
107	Total traffic	3	538	698
108	*Includes debits of \$ 1,372,800 for charges on account of work done by others and includes credits of \$ 991,628 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
	16	606		6	960		23	566					305		305						53
	52	886		120	972		173	858		3	274		3	780		7	054				54
	99	766		95	993		195	759		1	393		2	999		4	392				55
	52	433		23	921		76	354		(4)			747			743					56
	80	288		54	172		134	460		3	000		1	826		4	826				57
	(31	514)		39	911		8	397		(4)			1	345		1	341				58
	3	217		25	143		28	360					847			847					59
	(40	240)		266	276		226	036					8	973		8	973				60
																					61
	1	572		56	295		57	867					1	897		1	897				62
	72	341		8	942		81	283		37	377		4	124		41	501				63
	112	538		155	458		267	996					5	040		5	040				64
				1	295	836	1	295	836				46	118		46	118				65
2	369	533		6	051	084	8	420	617		117	380	205	797		323	177				66
2	369	533		7	346	920	9	716	453		117	380	251	915		369	295				67
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	68
	25	557		351	830		377	387		4	588		27	952		32	540				69
	13	908		51	762		65	670		1	802		4	185		5	987				70
	5	556		3	773		9	329					407			407					71
				90	381		90	381					7	813		7	813				72
	4							4													73
					109			109						24			24				74
				16	923		16	923					4	729		4	729				75
				261	750		261	750					3	193		3	193				76
			2	933	522		2	933	522				255	758		255	758				77
																					78
4	414	654				4	414	654													79
										356	145					356	145				80
																					81
	9	869		48	865		58	734					1	668		1	668				82
	71	277		64	806		136	083					3	924		3	924				83
	3	880		75			3	955					6			6					84
	(66	964)					(66	964)													85
2	958	331		1	996	021	4	954	352		159	291	163	875		323	166				86
	62	318		6	323		68	641						502			502				87
	(	558)		315	194		314	636		(27)			25	041		25	014				88
	3	816		16	822		20	638					1	336		1	336				89
	(	831)		242	438		241	607					19	261		19	261				90
	72			79	160		79	232					6	289		6	289				91
	709							709													92
	37	394		45	922		83	316					3	424		3	424				93
2	958	331		2	086	402	5	044	733		159	291	171	688		330	979				94
4	505	873		4	347	430	8	853	303		362	508	350	851		713	359				95
7	464	204		6	433	832	13	898	036		521	799	522	539		1	044	338			96
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	97
1	251	635		1	839		1	253	474		90	160		146		90	306				98
1	601	178			74		1	601	252		126	829		6		126	835				99
	223	333			20			223	353		49	606		5		49	611				100
	40	377						40	377		11	200				11	200				101
																					102
					4			4													103
	78	133			6		78	139		8	286			1		8	287				104
				40	669		40	669					3	240		3	240				105
	1	461		9	499		10	960			234			757			991				106
3	196	117		52	111		3	248	228		286	315		4	155		290	470			107
																					108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$	I	XX	XX
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence	1	163	630	
111	(372) Dispatching trains		310	834	
112	(373) Station employees	2	309	412	
113	(374) Weighing, inspection, and demurrage bureaus		93	282	
114	(375) Coal and ore wharves				
115	(376) Station supplies and expenses		208	750	
116	(377) Yardmasters and yard clerks	2	261	294	
117	(378) Yard conductors and brakemen	3	598	899	
118	(379) Yard switch and signal tenders		222	923	
119	(380) Yard enginemen	1	577	995	
120	(382) Yard switching fuel		212	214	
121	(383) Yard switching power produced				
122	(384) Yard switching power purchased				648
123	(385) Water for yard locomotives			13	880
124	(386) Lubricants for yard locomotives			7	158
125	(387) Other supplies for yard locomotives			249	367
126	(388) Enginehouse expenses—Yard			163	665
127	(389) Yard supplies and expenses	3	278	620	
128	(392) Train enginemen	4	410	638	
129	(394) Train fuel				
130	(395) Train power produced				
131	(396) Train power purchased			9	027
132	(397) Water for train locomotives			376	709
133	(398) Lubricants for train locomotives			59	328
134	(399) Other supplies for train locomotives	1	317	335	
135	(400) Enginehouse expenses—Train	5	422	824	
136	(401) Trainmen	2	384	823	
137	(402) Train supplies and expenses*			500	053
138	(403) Operating sleeping cars			201	198
139	(404) Signal and interlocker operation			28	273
140	(405) Crossing protection				
141	(406) Drawbridge operation				
142	(407) Communication system operation			284	423
143	(408) Operating floating equipment				
144	(409) Employees' health and welfare benefits			726	867
145	(410) Stationery and printing			229	062
146	(411) Other expenses			152	707
147	(414) Insurance			168	137
148	(415) Clearing wrecks			144	472
149	(416) Damage to property			65	440
150	(417) Damage to livestock on right of way			35	153
151	(418) Loss and damage—Freight	1	244	466	
152	(419) Loss and damage—Baggage				139
153	(420) Injuries to persons			461	651
154	(390) Operating joint yards and terminals—Dr			244	588
155	(391) Operating joint yards and terminals—Cr	1	534	125	
156	(412) Operating joint tracks and facilities—Dr			43	811
157	(413) Operating joint tracks and facilities—Cr			242	438
158	Total transportation—Rail line	32	407	132	
159					
160					
161					
162					
163					
164					

* Includes gross charges of \$ 533,872 and credits of \$ 322,844 for refrigerator service, and gross charges of \$ 86,917 and credits of \$ 36,469 for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$			\$			\$			\$			\$			\$		
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
	133	634		959	544	1	093	178					70	452		70	452			110
	85	932		211	948		297	880					12	954		12	954			111
1	563	502		619	578	2	183	080		90	480		35	852		126	332			112
	93	282					93	282												113
	148	237		51	102		199	339		6	997		2	414		9	411			114
	503	139	1	652	168	2	155	307					105	987		105	987			115
1	439	712	2	098	771	3	538	483		1	879		58	537		60	416			116
	98	155		123	379		221	534					1	389		1	389			117
	666	507		887	272	1	553	779		922			23	294		24	216			118
				208	959		208	959					3	255		3	255			119
																				120
																				121
																				122
	218			375			593						55			55				123
6	005		7	763		13	768		(146)				258			112				124
3	304		3	651		7	035						123			123				125
92	926		150	887		243	813						5	554		5	554			126
42	327		114	108		156	435						7	230		7	230			127
3	020	357				3	020	357		258	263					258	263			128
			4	165	472	4	165	472					245	166		245	166			129
																				130
																				131
	3	433		5	229		8	662		60			305			365				132
330	257		1	507		331	764		44	738			207		44	945				133
57	600			101		57	701		1	624			3		1	627				134
928	265		305	649		1	233	914		62	766		20	655		83	421			135
5	115	677				5	115	677		307	147					307	147			136
1	806	158		313	169	2	119	327		226	275		39	221		265	496			137
										500	053					500	053			138
	31	388		164	053		195	441					5	757		5	757			139
	326			27	000		27	326					947			947				140
																				141
	3	258		265	420		268	678					15	745		15	745			142
																				143
	(339)			673	401		673	062		4	363		49	442		53	805			144
	90	270		127	589		217	859		1	835		9	368		11	203			145
	87	575		60	661		148	236			17		4	454		4	471			146
	2	546		112	090		114	636		1	188		52	313		53	501			147
	131	299		13	127		144	426		42				4			46			148
	45	161		20	279		65	440												149
	28	633		6	155		34	788		300			65			365				150
1	244	466				1	244	466												151
										139						139				152
	428	746		5	755		434	501		26	790		360			27	150			153
	57	434		19	137		76	571		159	579		8	438		168	017			154
	373	182	1	124	025	1	497	207					36	918		36	918			155
	43	811					43	811												156
	202	648		37	009		239	657					2	781		2	781			157
17	757	451	12	214	265	29	971	716		1	695	311	740	105	2	435	416			158
																				159
																				160
																				161
																				162
																				163

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	(a)	\$	xx	xx
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service.....		426	512
166	(442) Hotels and restaurants.....		62	627
167	(443) Grain elevators.....			
168	(445) Producing power sold.....			
169	(446) Other miscellaneous operations.....			
170	(449) Employees' health and welfare benefits.....		18	580
171	(447) Operating joint miscellaneous facilities—Dr.....			
172	(448) Operating joint miscellaneous facilities—Cr.....			
173	Total miscellaneous operations.....		507	719
	GENERAL			
174	(451) Salaries and expenses of general officers.....	1	135	544
175	(452) Salaries and expenses of clerks and attendants.....	1	539	245
176	(453) General office supplies and expenses.....		649	585
177	(454) Law expenses.....		358	426
178	(455) Insurance.....		26	423
179	(456) Employees' health and welfare benefits.....		74	594
180	(457) Pensions.....	1	084	137
181	(458) Stationery and printing.....		121	447
182	(460) Other expenses*.....		284	167
183	(461) General joint facilities—Dr.....		11	290
184	(462) General joint facilities—Cr.....			232
185	Total general expenses.....	5	284	625
186	Grand total railway operating expenses.....	66	766	297
187	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		67.73	
188	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 37,522,758.....			

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

NONE

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering	24	758
302	(2½) Other right-of-way expenditures	1	060
303	(3) Grading	15	957
304	(5) Tunnels and subways	177	819
305	(6) Bridges, trestles, and culverts	298	823
306	(7) Elevated structures		
307	(13) Fences, snowsheds, and signs	188	497
308	(16) Station and office buildings	17	091
309	(17) Roadway buildings	6	409
310	(18) Water stations	17	204
311	(19) Fuel stations	78	793
312	(20) Shops and enginehouses		
313	(21) Grain elevators		
314	(22) Storage warehouses		
315	(23) Wharves and docks		
316	(24) Coal and ore wharves	91	866
317	(26) Communication systems	228	895
318	(27) Signals and interlockers	1	393
319	(29) Power plants	8	947
320	(31) Power-transmission systems	11	067
321	(35) Miscellaneous structures	165	874
322	(37) Roadway machines	7	501
323	(39) Public improvements—Construction		
324	All other road accounts	1	341 954
325	Total (account 266)		

NOTE
Reference to Reserves

(Page 226, Schedule 211-D, Column (c))
(Lines 1-24 Cr. \$1,199,021)
(Page 226A, Schedule 211-E, Column (c))
(Lines 1-24 Cr. 142,933)
(Total Credits to Reserves Cr. \$1,341,954)

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering	21	348
342	(2½) Other right-of-way expenditures		565
343	(3) Grading	334	654
344	(5) Tunnels and subways		
345	(8) Ties	121	218
346	(9) Rails	12	316
347	(10) Other track material	(33)	605)
348	(11) Ballast	34	942
349	(12) Track laying and surfacing	112	269
350	(38) Roadway small tools		
351	(39) Public improvements—Construction	4	861
352	(43) Other expenditures—Road		
353	(76) Interest during construction	72	072
354	(77) Other expenditures—General	13	063
355	(80) Other elements of investment		
356	All other road accounts		243
357	Total (account 267)	693	946

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$	\$	\$	\$	\$	\$	\$	
	23 911	23 911		847	847		301
	1 024	1 024		36	36		302
	15 386	15 386		571	571		303
	174 209	174 209		3 610	3 610		304
	294 490	294 490		4 333	4 333		305
							306
	178 186	178 186		10 311	10 311		307
	16 672	16 672		419	419		308
	6 171	6 171		238	238		309
	16 600	16 600		604	604		310
	71 426	71 426		7 367	7 367		311
							312
							313
							314
							315
	87 594	87 594		4 272	4 272		316
	220 769	220 769		8 126	8 126		317
	1 354	1 354		39	39		318
	8 746	8 746		201	201		319
	10 822	10 822		245	245		320
	161 047	161 047		4 827	4 827		321
	7 429	7 429		72	72		322
							323
							324
	1 295 836	1 295 836		46 118	46 118		325

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$	\$	\$	\$	\$	\$	\$	
19 836	1 244	21 080	224	44	268		341
537	27	564		1	1		342
293 736	38 694	332 430	787	1 437	2 224		343
							344
100 512	17 886	118 398	2 255	565	2 820		345
(14 566)	25 907	10 941	421	954	1 375		346
10 499	(43 634)	(33 135)	2 719	(3 183)	(470)		347
23 229	11 706	34 935	589	(581)	7		348
90 486	19 418	109 904	2 079	283	2 365		349
							350
4 915	(53)	4 862		()	(1)		351
							352
63 155	8 263	71 418	419	235	654		353
12 022	912	12 934	103	26	129		354
							355
241	2	243					356
604 202	80 372	684 574	9 596	(224)	9 372		357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery		88	707
392	(45) Power-plant machinery		9	487
393	Total (account 305)		98	194

NOTE--References to Reserves:

Page 226 - Schedule 211D, Column (c) Lines 25 and 26 Cr. \$98,194

Page 226A - Schedule 211E, Column (c) Lines 25 and 26 Cr. -

Cr. \$98,194

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives			
402	(52) Other locomotives			
403	(53) Freight-train cars		(66	964)
404	(54) Passenger-train cars			
405	(56) Floating equipment			
406	(57) Work equipment			
407	(58) Miscellaneous equipment			
408	(76) Interest during construction			
409	(77) Other expenditures—General			
410	(80) Other elements of investment			
411	Total (account 330)		(66	964)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(51) Steam locomotives—Yard			88
432	(51) Steam locomotives—Other		14	339
433	(52) Other locomotives—Yard		112	076
434	(52) Other locomotives—Other		1	962 922
435	(53) Freight-train cars		2	958 331
436	(54) Passenger-train cars		159	291
437	(56) Floating equipment			
438	(57) Work equipment		70	471
439	(58) Miscellaneous equipment			
440	Total (account 331)		5	277 518

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
			81 291		81 291				7 416		7 416			391
			9 090		9 090				397		397			392
			90 381		90 381				7 813		7 813			393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)			Total freight expense (e)	Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	
\$				\$				\$		
										401
										402
	(66 964)				(66 964)					403
										404
										405
										406
										407
										408
										409
	(66 964)				(66 964)					410
										411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)			Total freight expense (e)	Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	
\$				\$				\$		
			72						16	431
			11 207						3 132	432
			110 720						1 356	433
			1 805 496						157 426	434
2 958 331				2 958 331						435
						159 291			159 291	436
			68 526						1 945	437
										438
2 958 331			1 996 021	4 954 352		159 291		163 875	323 166	439
										440

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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:			
2	Alaska			Normal tax and surtax	8	205 400	58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL—Income taxes	8	205 400	60
5	California		299	Old-age retirement *	3	043 462	61
6	Colorado	2	950 848	Unemployment insurance		786 176	62
7	Connecticut			All other United States taxes		14 137	63
8	Delaware		10	TOTAL—U.S. Government taxes	12	049 175	64
9	Florida		167	GRAND TOTAL—Railway Tax Accruals			
10	Georgia			(account 532)	16	703 075	65
11	Hawaii						
12	Idaho			C. Analysis of Federal Income Taxes			
13	Illinois		36	Item (c)	Amount (d)		
14	Indiana				\$		
15	Iowa		40	Provision for income taxes based on taxable net income recorded in the accounts for the year	10	360 216	66
16	Kansas			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	1	836 336	67
17	Kentucky		50	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		390 720	68
18	Louisiana		51	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		709 200	69
19	Maine		90	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)			70
20	Maryland			Credit from Narrow Gauge Retirement	(1	706 811)	71
21	Massachusetts						72
22	Michigan		121				73
23	Minnesota		35				74
24	Mississippi						75
25	Missouri		28 235	Net applicable to the current year	6	498 589	76
26	Montana		39	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		None	77
27	Nebraska		1	Adjustments for carry-backs		None	78
28	Nevada		16	Adjustments for carry-overs		None	79
29	New Hampshire			Total	6	498 589	80
30	New Jersey		37	Distribution:			
31	New Mexico		10	Account 532	8	205 400	81
32	New York			Account 590	(1	706 811)	82
33	North Carolina			Other (Specify)			83
34	North Dakota						84
35	Ohio			Total	6	498 589	85
36	Oklahoma		57				
37	Oregon		1 670 456	Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.			
38	Pennsylvania			*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:			
39	Rhode Island			Hospital insurance		191 022	86
40	South Carolina			Supplemental annuities		182 700	87
41	South Dakota						
42	Tennessee						
43	Texas						
44	Utah						
45	Vermont						
46	Virginia		44				
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming						
51	District of Columbia		174				
52	OTHER						
53	Canada						
54	Mexico		3 084				
55	Puerto Rico						
56	TOTAL—Other than U.S. Government taxes		4 653 900				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor items, each less than \$100,000		\$ 41
2			
3			
4			
5			
		Total	41

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$ 294	564
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			Total	294	564

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Minor items, each less than \$100,000			\$	7 031	\$	
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL		7 031		

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars	9,281,654		103		689,060
3	Refrigerator cars	26,962,770		698,488		798,817
4	TOFC flat cars	* 395,671	*	*		8,165
5	All other cars	5,224,979				273,501
6	TOTAL	41,865,074		698,591		1,769,543
7	Per diem basis		7,817,812	4,407,874		588
8	Leased rental—railroads, insurance and other companies		32,645	1,866	707,106	2,313,579
9	Other basis					793,905
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers		156,207	16,576		250,569
11	Other highway trailers		22,147	125,497		126,795
12	Auto racks		207,987	92,342		94,970
13	GRAND TOTAL (lines 6 through 12)		8,236,798	5,342,746	707,106	5,349,949
14	Net balance carried to income account: Credit, \$-----; debit, \$1,748,791					

* Line #4

Amounts unavailable for R.R. owned equipment.

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis					5	197	
3	Per diem basis		249	417				
4	Other basis		33	050		9	843	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis		9	508				
8	Lease rental—insurance and other companies							
9	Other basis		11	017				
10	Total		302	992		15	040	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis		15	392		33	057	
3	Per diem basis							
4	Other basis		35	308		11	552	
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis						34	
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		50	700		44	643	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
		\$		\$			\$			\$		
1	Moffat Tunnel Commission											
2	Tunnel Rental		83 691								83 691	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		83 691								83 691	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000				351
32					
33					
34					
35					
36					
37					
38					
39					
40				Total	351

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Gain from sale of land at Sugarhouse, Utah to Zions First National Bank			124	539
2	519	Gain from acquisition of \$1,705,000 P.A. of D&RGW RR Co. Income Mortgage 4½% Bonds, Series "A"			487	238
3	519	Other items, each less than \$100,000			330	344
4		Total Account 519			942	121
5	551	Other items, each less than \$100,000	371	170		
6	570	Retirement loss account abandonment of that section of narrow gauge line of railroad between Farmington, N.M. and Antonito and Alamosa, Colorado, under Finance Docket 24745 and authorized by the I.C.C. in its Order dated December 29, 1969	3	019 853		
7	590	Federal income tax consequences in connection with retirement loss recorded in Account 570, above			1	706 811
8	616	Adjustment of Journal Entry recording the acquisition by purchase of the Northwestern Terminal RR Co. authorized by Order of the I.C.C. dated December 30, 1968, Finance Dockets Nos. 25333 and 25334	208	352		
9	620	Appropriations applied in 1969 to Sinking Funds for retirement of D&RGW RR Co. First and Income Mortgage Bonds, Series "A"	541	712		
10	622	Restoration of appropriation equal to acquisition cost of 600 shares of no par value Common Stock issued under the Company's Restricted Stock Option Plan			11	394
11	622	Restoration of appropriation applied in 1968 for retirement of D&RGW RR Co. First and Income Mortgage Bonds, Series "A", as their respective purposes have been served			524	342
12	622	Transfer of deposits made to Reserve Fund-NWT RR Co. pursuant to provisions of Section 1, Article 5 of the NWT RR Co. First Mortgage due to full rate of interest of 5% per annum not being paid in every year from 1927 through 1968. All of The NWT RR Co. First Mortgage Income Gold Bonds were called for redemption on April 1, 1969 and said deposit was transferred to Rio Grande Accounts			50	000
13		Total Account 622			583	736
14	623	Dividend appropriations - Common Stock	6	964 230		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (A) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stock, or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	1	100% Owned	M	1,028 98	95 05		205 46	130 67	408 89	1,869 05			
2	1J	50% Owned	M	10				40 72	09	49 91#			
3	1J	20% Owned	M					8 80	2 08	10 88#			
4		Total Class 1J Main		10				58 52	2 17	60 79			
5		Total Class 1&1J Main		1,029 08	95 05		205 46	189 19	411 06	1,929 84			
6	1	100% Owned	B	751 98			44 99	115 39	20 01	932 37			
7	1J	50% Owned	B					1 74		1 74#			
8		Total Class 1&1J Brch		751 98			44 99	117 13	20 01	934 11			
9		Total Class 1&1J Main and Class 1&1J Brch		1,781 06	95 05		250 45	306 32	431 07	2,863 95#			
10	3B	100% Leased	M	8 92			1 38	23		10 53			
11		Total Class 3B Main		8 92			1 38	23		10 53			
12	5	100% Trackage Rights	M	2 17	171 93		22 20	22 56	27 23	243 14			
13	5	100% Trackage Rights	B	42 93	1 65		6 22	6 65		57 2			
14		Total Class 5 Main and Class 5 Branch		45 10	173 45		28 50	29 21	27 33	303 59			
15				5	4		7	7	7	4			
16		# D&RGW Ownership of total mileage shown in Column (j)											
17							Line 3	24 96					
18							4	2 18					
19							11	87					
20							16	2,829 43					
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
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41													
42													
43													
44													
45													
46													
47													
48													
49													
50													
51													
52													
53													
54													
55		TOTAL MAIN LINE		1,040 17	266 85		229 12	211 98	438 39	2,136 51			
56		TOTAL BRANCH LINES		794 91	1 65		51 21	123 78	20 01	991 56			
57		GRAND TOTAL		1,835 08	268 50		280 33	335 76	458 40	3,178 07			
58		Miles of road or track electrified (include f in preceding grand total)		None	7		0	6	8	8			

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT			New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)			
		Main line (b)	Branch lines (c)										
1	Colorado	732 09	426 52	7	8 92	7	44 26	4 1,211 79	2	None	None	None	
2													
3	New Mexico	None	None				None	None	None	None	None	None	
4													
5	Utah	296 99	325 46	7			84	1 623 29	3	None	None	None	
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16	TOTAL MILEAGE (single track)	1,029 08	751 98	2	8 92	7	45 10	5 1 835 08	5	None	None	None	

1,029.08
751.98

1,835.08

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					Total		
					Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
					Total		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory	TRACKS OPERATED										Tracks owned, not operated by respondent		New tracks constructed during year	
		Tracks owned		Tracks of proprietary companies		Tracks operated under lease		Tracks operated under contract, etc.		Tracks operated under trackage rights					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)					
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16	TOTAL MILEAGE														

NOT APPLICABLE

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1 Diesel-Freight-----A units		23					4	19		19	(H.P.) 28,750	
2 Diesel-Freight-----B units		26					4	22		22	33,000	
3 Diesel-Passenger-----A units												
4 Diesel-Passenger-----B units								164		164	404,600	
5 Diesel-Multiple purpose--A units		159	5					164		164	404,600	
6 Diesel-Multiple purpose--B units												
7 Diesel-Switching-----A units		21						21		21	22,000	
8 Diesel-Switching-----B units		20						(a) 20		20	200	
9 Total (lines 1 to 8)-----		229	5				8	226		226	488,550	
10 Electric-Freight-----												
11 Electric-Passenger-----												
12 Electric-Multiple purpose--												
13 Electric-Switching-----												
14 Total (lines 10 to 13)-----		20						(b) 20		20	(c) 696,020	
15 Other-----												
16 Grand total (lines 9, 14, 15)-----		249	5				8	246		246	(d) 488,550	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945	Between Jan. 1, 1945, and Dec. 31, 1954				DURING CALENDAR YEAR					1970
	(b)	Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	1965	1966	1967	1968	1969	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----		7	50	37	39	22	25	22	19	5	
18 Electric-----											
19 Other-----	20										
20 Total (lines 17 to 19)-----	20	7	50	37	39	22	25	22	19	5	

- (a) N.G. Diesel-Mechanical.
- (b) N.G. Steam.
- (c) N.G. Steam (Tractive Effort)
- (d) S.G. Diesel-Electric (Horsepower)

The above does not include one (1) Auxiliary Booster Locomotive "B" Unit, used in retarder yard to increase tractive and braking effort of other locomotives.

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h) (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS											
21	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	1,854	50			2	307	1,162	437	1,599	91,193.5	
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	1,430	280				31	1,034	645	1,679	117,578.5	
23	Box-Special Service (A-00, A-10, B080)	58				11	8	60	1	61	5,425.5	
24	Gondola-General Service (All G (except G-9-))	3,581	25			2	518	3,090		3,090	208,082	
25	Gondola-Special Service (G-9-, J-00, all C, all E)	73	5				1	77		77	6,296.5	
26	Hopper (open top)-General Service (All H (except H-70))	2,217	150				88	2,279		2,279	184,010	
27	Hopper (open top)-Special Service (H-70, J-10, all I.)											
28	Hopper (covered) (L-5-)	909		21			19	777	134	911	79,737.5	
29	Tank (All T)	16						16		16	869	
30	Refrigerator (meat)-Mechanical (R-11, R-12)											
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)	12					1	11		11	275	
34	Stock (All S)	769					205	564		564	22,289	
35	Automack (F-5-, F-6-)	220		21			2	59	180	239	15,378	
36	Flat-General Service (F10-, F20-)	472		2		2	6	456	14	470	19,587	
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-0, F-9-, L-2-, L-3-)	559		9		6	13	428	133	561	34,632.5	
38	Flat-TOFC (F-7-, F-8-)	49				5	1	53		53	3,395	
39	All other (L-0-, L-1-, L-4-, L080, L090)	25					5		20	20	1,500	
40	Total (lines 21 to 39)	12,244	510	53		28	1,205	10,066	1,564	11,630	790,249	
41	Caboose (All N)	121						121		121	XXXX	
42	Total (lines 40 and 41)	12,365	510	53		28	1,205	10,187	1,564	11,751	*790,249	

*Includes 911 N.G. Freight Train Cars at 22,450 Tons.

4.7. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
43	Coaches [PA, PB, PBO]	34 ¹						34		34 ¹	(Seating capacity) 3,030	
44	Combined cars [All class C, except CSB]	6 ¹						6		6 ¹	764	
45	Parlor cars [PBC, PC, PL, PO]	2 ¹						2		2 ¹	1,919	11
46	Sleeping cars [PS, PT, PAS, PDS]											
47	Dining, grill and tavern cars [All class D, PD]	2 ¹						2		2 ¹	XXXX	
48	Postal cars [All class M]										XXXX	
49	Non-passenger carrying cars [All class B, CSB, PSA, IA]	8 ¹					3	5		5 ¹	XXXX	
50	Total (lines 43 to 49)	52 ¹					3	49		49	5,713	11
<i>Self-Propelled Rail Motorcars</i>												
51	Electric passenger cars [EP, ET]	The above does not include four (4) Steam-Generator Units carried in R&E Account #54										
52	Electric combined cars [EC]	which are used in conjunction with Diesel-Electric Locomotives in passenger train service										
53	Internal combustion rail motorcars [ED, EG]											
54	Other self-propelled cars (Specify types)											
55	Total (lines 51 to 54)	52 ¹					3	49		49	5,713	11
56	Total (lines 50 and 55)											
COMPANY SERVICE CARS												
57	Business cars [PV]	2 ¹						2		2 ¹	XXXX	
58	Boarding outfit cars [MWX]	70 ¹					7	63		63	XXXX	
59	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	24 ¹						24		24	XXXX	
60	Dump and ballast cars [MWB, MWD]										XXXX	
61	Other maintenance and service equipment cars	580 ¹				9	33	556		556	XXXX	
62	Total (lines 57 to 61)	676 ¹				9	40	645		645	XXXX	
63	Grand total, all classes of cars (lines 42, 56 and 62)	13,093 ¹	510	53		37	1,248	10,881	1,564	12,445 ¹	XXXX	11
FLOATING EQUIPMENT												
64	Self-propelled vessels (Tugboats, car ferries, etc.)										XXXX	
65	Non-self-propelled vessels (Car floats, lighters, etc.)										XXXX	
66	Total (lines 64 and 65)										XXXX	

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)	#	Tractors (c)	Trailers and semitrailers (d)	Buses (e)	Combination bus-trucks (f)
REVENUE SERVICE							
1	Vehicles owned or leased:						
2	Number available at beginning of year					359	
3	Number installed during the year					59	
4	Number retired during the year					56	
5	Number available at close of year					362	
6	Vehicle miles (including loaded and empty):						
7	Line haul (station to station):						
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x
9	Truck miles			x x	x x	x x	x x
10	Tractor miles	x x	x x	x x		x x	x x
11	Terminal service:*						
12	Pick-up and delivery						
13	Transfer service						
14	Traffic carried:						
15	Tons—Revenue freight—Line haul			x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only			x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x
19	Traffic handled 1 mile:						
20	Ton-miles—Revenue freight—Line haul			x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x
NONREVENUE SERVICE							
22	Vehicles owned or leased:						
23	Number available at beginning of year		175				
24	Number installed during the year		37				
25	Number retired during the year		38				
26	Number available at close of year		174				

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)	#	Tractors (c)	Trailers and semitrailers (d)	Buses (e)	Combination bus-trucks (f)
40	Traffic carried:						
41	Tons—Revenue freight	50	251	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x
43	Traffic handled 1 mile:						
44	Ton-miles—Revenue freight	7	173 488	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x

Used to transport Company material.

R-1 1969 THE DENVER AND RIO GRANDE WESTERN RAILROAD 3 of 3
COMPANY

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Rio Grande Motor Way, Inc.	Direct stock ownership	*June 1, 1926
2	Larson Transportation Company	Indirect stock ownership exists) through Rio Grande Motor Way, Inc.)	October 16, 1944
3	Browning Freight Lines, Inc.	Direct stock ownership	May 22, 1963
4	San Juan Tours, Inc.	Direct stock ownership	June 5, 1965
5			
6			
7			
8			
9			
10			
11			
12			
13			
14	*Interest acquired by purchase of Western Slope Motor Way, Inc. stock, later converted into Rio Grande Motor Way, Inc. stock.		
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	5	3			3	11	1	12
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes		1				1		1
7	Number at close of year	5	2			3	10	1	11
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Colorado	2	1			2	5		5
9									
10	Utah	3	1			1	5	1	6
11									
12	New Mexico (None)								
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (i), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPE OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	23	222					1	1	247	1,013			12	1,272
31	Added: By new, extended or relocated highway-----										3	1	1		5
32	By new, extended or relocated railroad-----		1							1	4				5
33	Total added-----		1							1	7	1	1		10
34	Eliminated: By closing or relocation of highway-----	2	2							4	6	2			12
35	By relocation or abandonment of railroad-----		2							2	11588			3	12093
36	By separation of grades-----	1								1					1
37	Total eliminated-----	3	4							7	12184	2		3	133106
38	Changes in protection: Number of each type added-----	5	4							9	27	73	6		11588
39	Number of each type deducted-----		11						1	12	93	6		4	115
40	Net of all changes-----	2	-10							-9	-180	66	7	-7	-123
41	Number at close of year-----	25	212					1		238	833	66	7	5	1,149
	Number at close of year by States:														
42															
43	Colorado-----	19	116					1		136	403	49	1	5	594
44															
45	Utah-----	6	96							102	430	17	6		555
46															
47	New Mexico (None)-----														
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	112	57	169
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	112	57	169
10	Number at close of year -----			
	Number at close of year by States:			
11	Colorado -----	64	31	95
12	Utah -----	48	26	74
13	New Mexico (None) -----			
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES					SWITCH AND BRIDGE TIES					Remarks	
		Total number of ties applied		Average cost per tie		Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year			
	(a)	(b)		(c)		(d)	(e)		(f)	(g)		(h)	
1	TSG	60	281	\$ 5	069	\$ 305 555			\$		\$		
2	TSG		611		400	244							#
3	TNG	1	742	2	325	4 050							
4	T						195	193	186 830		36	468	
5	T						13	478	20 000		270	#	
6													
7													
8													# Secondhand.
9													SG Standard Gauge.
10													NG Narrow Gauge.
11													
12													Treatment:
13													50% Creosote
14													50% Oil
15													
16													
17													
18													
19													
20	TOTAL	62	634	4	927	309 849	208	671	176 057		36	738	

21	Amount of salvage on ties withdrawn	\$ None	Line 22	\$343,839
22	Amount chargeable to operating expenses	\$ 343,839	Miscellaneous Adjustments-Cr.	97,033
23	Amount chargeable to additions and betterments	\$ 2,748	Account 212, Page 304	\$246,806
24	Estimated number of crossties in all maintained tracks.	344,587		

	Number	Percent of Total
(a) Wooden ties	9,382,312	100%
(b) Other than wooden ties (steel, concrete, etc.)		
TOTAL	9,382,312	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	TSG	17 048	\$ 3 977	\$ 67 792				
2	TSG	1 540	400	616				
3	T				169 334	176 432	- 29 876	#
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	18 588	3 680	68 408	169 334	176 432	29 876	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 15.95

Page 505, Column (d) \$ 68,408

Page 505, Column (g) 29,876

Page 504, Line 23 2,748

Miscellaneous Adjustments - Dr. 31,900

Page 221, Columns (e) and (f) \$132,932

Secondhand.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	(2)	136	2 535	\$ 355 397	\$ 140 20	(4) 112	3	\$ 108	\$ 36 00
2	(2)	131	1	45	45 00	(4) 100	130	4 646	35 74
3	(2)	119	387	62 737	162 11	(4) 90	221	7 908	35 78
4	(2)	106	1	76	76 00	(4) 85	107	3 824	35 74
5	(4)	136	75	2 671	35 61	(4) 80	30	1 059	35 30
6	(4)	133	249	8 892	35 71	(4) 75	3	94	31 33
7	(4)	131	180	6 453	35 85	(4) 65	8	291	36 38
8	(4)	119	109	3 880	35 60				
9	(4)	115	2 640	94 281	35 71				
10	(4)	112	999	35 686	35 72				
11	(4)	110	423	15 092	35 68				
12	(4)	106	3	131	43 67				
13	(4)	100	438	15 669	35 77				
14	(4)	90	418	14 918	35 69				
15	(4)	85	214	7 649	35 74				
16									
17		2- 2724	2- 4855						
18		4- 5748	4- 28522						
19									
20	TOTAL	XXXX	8 672	623 577	71 91	XXXX	502	17 930	35 72

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	7,956	
22	Salvage value of rails released	\$ 246,996	
23	Amount chargeable to operating expenses	\$ 329,187	
24	Amount chargeable to additions and betterments	\$ 65,324	
25	Miles of new rails laid in replacement (all classes of tracks) †	24.90	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	90.33	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	133.46	(pounds)
28	Tons of rail sold as scrap and amount received therefor	5,373	(tons of 2,000 lb.); \$ 167,477.98
29	Track-miles of welded rail installed this year	17.62	; total to date 133.42

Line 23	\$329,187
Cost of Welding in Track	103,222
Miscellaneous Adjustments - Cr.	74,915
Account 214, Page 304	\$357,494

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1		None	None	\$ None	None	(4) 115	194	\$ 6 932	35 73
2						(4) 112	123	4 393	35 72
3						(4) 110	31	1 111	35 84
4						(4) 100	914	32 670	35 74
5						(4) 90	115	4 116	35 79
6						(4) 85	30	1 078	35 93
7						(4) 80	16	587	36 69
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	None	None	None	XXXX	1 423	50 887	35 76

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 15.95

Page 507 Column (d) \$ None

Page 507 Column (h) 50,887

Page 506 Line 24 65,324

Miscellaneous Adjustments-Dr. 184,777

Page 221, Columns (e) and (f) \$300,988

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage-right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	First Track		Second Track
				Standard Gauge	Narrow Gauge	S. G.
1	136	208 29		207.09		1.20
2	133	22 25		22.25		
3	131	115 79		96.30		19.49
4	130	0 47		0.47		
5	119	57 71		51.51		6.20
6	115	490 87		452.81		38.06
7	112	142 70		136.18		6.52
8	110	67 83		59.30		8.53
9	106	30 18		30.18		
10	100	35 51		75.71		9.80
11	90	252 95		232.03	15.82	5.10
12	85	345 85		339.46	6.24	0.15
13	80	2 56		0.38	2.18	
14	75	44 40		44.40		
15	65	76 29		54.15	22.14	
16	52	3 99		3.99		
17	45	1 37		1.37		
18	Total	*1 949 01		1,807.58	46.38	95.05
19	*Includes owned and operated			1 940.09		
20	M.T.D.			8.92		
21				1,949.01		

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. 4 or gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	2 139			593			2 139			x x	x x	x x
	TRAIN-MILES												
2	Diesel locomotives	5	049	486		420	195	5	469	681	x x	x x	x x
3	Other locomotives			-		18	270		18	270	x x	x x	x x
4	Total locomotives	5	049	486		438	465	5	487	951		50	255
5	Motorcars												
6	Total train-miles	5	049	486		438	465	5	487	951		50	255
	LOCOMOTIVE UNIT-MILES												
7	Road service	18	747	713		1 832	270	20	579	983	x x	x x	x x
8	Train switching		374	101			-		374	101	x x	x x	x x
9	Yard switching		1 566	502			24 166		1 590	668	x x	x x	x x
10	Total locomotive unit-miles	20	688	316		1 856	436	22	544	752	x x	x x	x x
	CAR-MILES												
11	Total motorcar car-miles										x x	x x	x x
12	Loaded freight cars	182	453	908		2 195		182	456	103	x x	x x	x x
13	Empty freight cars	91	920	358		704		91	921	062	x x	x x	x x
14	Cabooses	5	912	113		1 368		5	913	481	x x	x x	x x
15	Total freight car-miles (lines 12, 13 and 14)	280	286	379		4 267		280	290	646	x x	x x	x x
16	Passenger coaches		1 244		1 318	206		1 319	450		x x	x x	x x
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)		-		2 112			2 112			x x	x x	x x
18	Sleeping and parlor cars		690		1 754	949		1 755	639		x x	x x	x x
19	Dining, grill and tavern cars		-		831	546		831	546		x x	x x	x x
20	Head-end cars		28 795		437	079		465	874		x x	x x	x x
21	Total (lines 16, 17, 18, 19 and 20)		30 729		4 343	892		4 374	621		x x	x x	x x
22	Business cars		13 733		6 936			20 669			x x	x x	x x
23	Crew cars (other than cabooses)										x x	x x	x x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	280	330	841	4 355	095		284	685	936	x x	x x	x x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands)	2	695	186		217	825	2	913	011	x x	x x	x x
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	16	127	760		131		16	127	891	x x	x x	x x
27	Gross ton-miles of passenger-train cars and contents (thousands)		3 019		319	303		322	322		x x	x x	x x
28	Train-hours—Total		191	494		11 697		203	191		x x	x x	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight	x x	x x	x x	x x	x x	x x	24	008	290	x x	x x	x x
30	Tons of nonrevenue freight	x x	x x	x x	x x	x x	x x	595	257		x x	x x	x x
31	Total tons revenue and nonrevenue freight	x x	x x	x x	x x	x x	x x	24	603	547	x x	x x	x x
32	Ton-miles—Revenue freight in road service (thousands)	x x	x x	x x	x x	x x	x x	7	808	858	x x	x x	x x
33	Ton-miles—Revenue freight in lake transfer service (thousands)	x x	x x	x x	x x	x x	x x		-		x x	x x	x x
34	Total ton-miles—Revenue freight (thousands)	x x	x x	x x	x x	x x	x x	7	808	858	x x	x x	x x
35	Ton-miles—Nonrevenue freight in road service (thousands)	x x	x x	x x	x x	x x	x x	86	155		x x	x x	x x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x x	x x	x x	x x	x x	x x		-		x x	x x	x x
37	Total ton-miles—Nonrevenue freight (thousands)	x x	x x	x x	x x	x x	x x	86	155		x x	x x	x x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)							7	895	013	x x	x x	x x
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total	x x	x x	x x	x x	x x	x x	294	116		x x	x x	x x
40	Passenger-miles—Total	x x	x x	x x	x x	x x	x x	50	503	765	x x	x x	x x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled			NOT APPLICABLE			
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (Items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants		455		570	1	025
2	II	Professional, clerical, and general		3 614		*21 195	24	809
3	III	Maintenance of way and structures		460		#25 268	25	728
4	IV	Maintenance of equipment and stores		248				248
5	V	Transportation (other than train, engine, and yard)				924		924
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)		10 520		122 318	132	838
7	VI (b)	Transportation (train and engine service)		15 297		170 275	185	572
8		TOTAL						
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 185,572							

*Back pay to Signalmen under provisions of Mediation Agreement between the Brotherhood of Railroad Signalmen and Carriers' Conference Committees dated April 21, 1969.

#Back pay to Shop Crafts under provisions of Mediation Agreement between the Brotherhoods of: International Association of Machinists, International Brotherhood of Boilermakers, Iron Ship Builders, Blacksmiths, Forgers and Helpers, Sheet Metal Workers International Association, International Brotherhood of Electrical Workers, Brotherhood of Railway Carmen of America, and Carriers' Conference Committees dated September 2, 1969.

*Back pay to Engineers and Conductors under provisions of Mediation Agreement between The Brotherhood of Locomotive Engineers and United Transportation Union and Carriers' Conference Committees dated March 10, 1969.

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562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)	
			\$ (1)			\$	
1	G. B. Aydelott	President	(1)	100	000		28 000
2							
3	W. J. Holtman	Exec. Vice Pres. & Gen'l. Mgr.	(2)	42	917		7 500
4							
5	C. R. Lennig	Vice President-Traffic	(3)	33	589		7 000
6							
7	H. W. Bushacher	Vice Pres.-Fin. & Comptroller	(4)	30	360		7 000
8							
9	John Ayer, Jr.	Vice Pres.-Technical Services	(5)	28	360		4 500
10							
11	Ernest Porter	Vice President & Gen'l Counsel	(6)	27	917		4 700
12							
13	R. C. Burris	Mgr. Claims & Special Service	(7)	24	167		6 500
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35	* In addition, received \$100 for each Directors' Meeting attended.						
36							
37							
38	"Other Compensation" represents bonus authorized by Board of						
39	Directors for extraordinary services rendered during 1968.						
40							
41	(1) Effective Jan. 1, 1969 \$100,000; prior \$72,000.						
42	(2) Effective Jan. 1, 1969 \$ 40,000; prior \$35,420.						
43	Effective June 1, 1969 \$ 45,000.						
44	(3) Effective Jan. 1, 1969 \$ 31,614; prior \$28,740.						
45	Effective June 1, 1969 \$ 35,000.						
46	(4) Effective Jan. 1, 1969 \$ 26,664; prior \$24,240.						
47	Effective June 1, 1969 \$ 33,000.						
48	(5) Effective Jan. 1, 1969 \$ 28,360; prior \$26,520.						
49	(6) Effective Jan. 1, 1969 \$ 25,000; prior \$22,644.						
50	Effective June 1, 1969 \$ 30,000.						
51	(7) Effective Jan. 1, 1969 \$ 23,000; prior \$20,040.						
52	Effective June 1, 1969 \$ 25,000.						
53							

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Haskins and Sells	Certified Public Accountants	41	150
2	Sidley and Austin	Legal Services	90	102
3	VanCise, Freeman, Tooley & McClearn	Legal Services	30	908
4	VanCott, Bagley, Cornwall & McCarthy	Legal Services	74	818
5	First National Bank of Denver	Fiduciary Fees	110	327
6	Travelers Insurance	Employee Group Insurance	876	493
7	Rio Grande Employees Hospital Assn.	Medical and Hospital	428	274
8	Douglas Hill Agency	Insurance	472	499
9	Liberty Mutual	Insurance	58	261
10	Barclays Bank DCO Nassau, Bahamas	Insurance	34	223
11	Colorado Hospital Service	Medical and Hospital	106	242
12	Swett and Crawford	Insurance	474	515
13	Assn. of American Railroads	Expense and Assessments	139	652
14	Assn. of Western Railroads	Expense and Assessments	153	210
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
TOTAL			3 090	674

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	43,392,660		-	
2	Passenger.....	2,467,641		1,069	
3	Yard switching.....	2,242,517		-	
4	Total.....	48,102,818		1,069	
5	Work train.....	167,861		68	
6	GRAND TOTAL.....	48,270,679		1,137	
7	Total cost of fuel*.....	\$4,629,620.86		\$7,596.54	

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....	NONE		
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 362 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(c) Pullman Company - Uniform Service Contract No. 19377, dated March 23, 1949, effective July 1, 1949, (copy of which was attached to respondent's December 31, 1949 Form A) - providing for furnishing by Pullman Company of sleeping car service on lines of The D&RGW RR Co. was terminated effective August 1, 1969.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.						Miles of way switching tracks		Miles of yard switching tracks		Total	Remarks
			Miles of road		Miles of second main track		Miles of all other main tracks							
			(a)	(b)	(c)		(d)		(e)		(f)		(g)	(h)
1	1	M									0 07	0 07	0 07	Denver to StateLine
2	1	M				4 64				0 47	4 30	9 41	9 41	" to E Portal
3	1	M		0 24							0 28	0 52	0 52	State Line to Ogden
4	1	B								0 68		0 68	0 68	Various - Utah
5	1	M	*	1 69								1 69	1 69	Denver to E Portal
6														
7														
8														
9														
10														
11														
12														
13	TOTAL			1 93		4 64				1 15	4 68	12 37	12 37	

DECREASES IN MILEAGE

21	1	M	1 94				3 49		5 43	Denver to StateLine
22	1	M					0 72		0 72	" to E Portal
23	1	M					0 61		0 61	W Portal to Dotsero
24	1	M	168 30				15 67		183 97	Pueblo to Durango
25	1	B	26 89				4 72		31 51	VarBchs&Spurs (Colo)
26	1	M						1 33	1 33	StateLine to Ogden
27	1	B	21 57				1 12		22 69	VarBchs&Spurs (Utah)
28	1	B	29 53			15	3 24		32 92	" (N.M.)
29	1	M	69 46			3 23	6 02		78 71	Pbio to Drgo (N.M.)
30	3	M	* 1 69						1 69	Denver to E Portal
31										
32	TOTAL DECREASE		319 38			3 38	35 59	1 33	359 68	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed 0.24

Miles of road abandoned 317.69

Owned by proprietary companies:

Miles of road constructed

Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

7.90 Miles Retired-AFE-7424 ICC Fin.Dock.No.25228 100% Complete 12-31-69 Aspen Br(WoodyCr.to Aspen)

.84 " " " 7278 " " 25728 " " Dec. 69 CreedeBranch MP 321.

21.57 " Abandmnt ICC Fin. Docket No. 25625/Olmstead,Ut MP 5 + 5002 to Heber, Ut MP 27 + 2728

285.44 " " " " " 24745 that portion of Narrow Gauge Line of Railroad between

Farmington, N.M. and Antonito and Alamosa, Colo., per ICC Order dated 12-29-69

0.24 Miles constructed AFE 6285 during Year 1969 - Royal-Lynn

* 1.69 " transferred from Class 3 to Class 1 upon purchase of all property of The Northwestern

Terminal R.R., per ICC Dockets 25333 and 25334, handled in February 1969 Accounts

0.61 Reduced miles on line change - AFE 6840 - MP 622.60 to MP 623.90 Completed 9-9-69

1.33 " " " " - AFE 7430 - Webster Hill line change during Year 1969

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Colorado
City and County of Denver

H. W. Bushacher

(Insert here the name of the affiant)

makes oath and says that he is Vice President-Finance & Comptroller

(Insert here the official title of the affiant)

of THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 69, to and including December 31, 19 69

H. W. Bushacher
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 12th day of MARCH, 1970

My commission expires My Commission expires November 22, 1971

Use an
L. S.
Impression seal

William G. Hodgins
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Colorado
City and County of Denver

G. B. Aydelott

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 19 69, to and including December 31, 19 69

G. B. Aydelott
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 12th day of MARCH, 1970

My commission expires My Commission expires November 22, 1971

Use an
L. S.
Impression seal

William G. Hodgins
(Signature of officer authorized to administer oaths)

INDEX

	Page No.		Page No.
Accruals—Railway tax	317	Equipment—Classified	404-406
Accrued taxes—Federal income and other	242B	Company service	406
Additions and betterments—Investment in, made during year	220-222	Covered by equipment obligations	238
Advances to other companies—Investment	214-217	Depreciation charged to operating expenses	314
Affiliated companies—Amounts payable to	242	Floating	406
Investments in	210-213	Freight-train cars	405
Agreements, contracts, etc.	529	Installed during the year—Unit cost	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	227	Inventory of	404-406
Amounts payable to affiliated companies	242	Leased from others—Depreciation base and rates	224
Assets—Contingent	248	Reserve	226A
Other	232	To others—Depreciation base and rates	225
		Reserve	226B
		Locomotive	234-236
		Obligations	234-236
		Obligations due within 1 year	234-237
		Owned—Depreciation base and rates	224
		Reserve	226
		Or leased not in service of respondent	404-406
		Passenger-train cars	406
		Retirements charged to operating expenses	314
		Used—Depreciation base and rates	224
		Reserve	226
		Expenses—Of miscellaneous nonoperating physical property	230B, 231
		Railway operating	304-315
Balance sheet	200, 201		
		Extraordinary and prior period items	301A
Capital funds	206, 207		
Stock (see Stock)		Floating equipment	406
Surplus	247	Freight-train cars	405
Car, locomotive, and floating equipment—Classification of respondent's	404-406	Cars—Hire of	319
Car statistics	508, 509	Fuel consumed by motive-power units	528
Cash investments—Temporary	203	Cost	528
Changes during the year	530	Funded debt (see Debt)	
Charges—Other (ferred)	232	Funds—Capital	206, 207
Coal (see Fuel)		Insurance	206, 207
Company service equipment	406	Other reserve	206, 207
Compensation of officers and directors	526	Sinking	206, 207
Paid under labor awards (back pay only)	514		
Consumption of fuel by motive-power units	528	Gage of track	507
Contingent assets and liabilities	248	Gasoline (see Fuel)	
Contracts—Abstract of leasehold	321	General officers	101
Agreements, etc.	529	Grade crossings	415, 500
Control over respondent	105	Separations	503
Conversion of securities of other companies—Stock liability for	246	Guaranties and suretyships	109
Corporations controlled by respondent	104, 210-213		
Cost of equipment installed during the year—Unit	229	Highway motor-vehicle enterprises in which respondent had a financial interest during year	414
Credits—Other deferred	243	Operations	411
Crossings—Grade	415, 500	Hire of freight cars	319
Added and eliminated during year	415, 500		
Crossing (see Ties)		Identity of respondent	100
		Income account for the year	300-301A
Debt—Funded, unmatured	234-236		
Changes during the year	237	Bonds—Interest on	239
Consideration received for issues during year	237	From lease of road and equipment	318
In default	234-236	From nonoperating property	231
Other due within 1 year	234-236	Insurance funds	206, 207
Defense projects, road and equipment owned and leased from others—Amortization of	227	Interest accrued on amounts payable to affiliated companies	242
Deposits—Special	203	Unmatured funded debt	236
Depreciation base—Miscellaneous physical property	230B, 231	Receivers' and trustees' securities	236
Road and equipment leased from others	224	In default	236
To others	225	On income bonds	239
Owned and used	224	Investments in securities of (and advances to) affiliated companies	210-217
Charged to operating expenses—Equipment	314	Other	214-217
Road property	312	Adjustment of book values	210-217
Shop and power-plant machinery	314	Controlled through nonreporting subsidiaries	218, 219
Rates—Miscellaneous physical property	230B, 231	Disposed of during year	219-217
Road and equipment leased from others	224	Made during year	210-217
To others	225	Equipment, unit cost of	229
Owned and used	224	Miscellaneous physical property	230B, 231
Reserve—Miscellaneous physical property	230B, 231	Railway property used in transportation service	230-230A
Road and equipment leased from others	226A	Road and equipment	220-222
To others	226B	Changes during year	220-222
Owned and used	226	Of proprietary companies	249
Directors	101	Temporary cash	203
Dividend appropriations	302		
Elections and voting powers	108		
Electric locomotive equipment at close of year	404		
Enterprises—Highway motor-vehicle	414		

INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on	220-222	Rent for leased roads and equipment	321
Leasehold contracts—Abstracts of	321	Income, miscellaneous	318
Leases—Abstract of terms and conditions of	318	Locomotives	320
Liabilities—Contingent	248	Rentals—Passenger-train car	320
Other	243	Rents—Miscellaneous	322
Loans and notes payable	242A	Retained income—Appropriated	247
Receivable	203	Unappropriated	302
Locomotive equipment	404, 405	Miscellaneous items in account for year	323
Electric and other	404, 405	Retirements—Equipment	314
Rentals	320	Road	312
Long-term debt due within 1 year	234-236	Revenues—Freight	303
In default	234-236	Miscellaneous nonoperating physical property	231
		Passenger	303
		Railway operating	303
		Road and equipment—Investment in	220-222
		Projects—Amortization of	227
		Leased from others—Depreciation base and rates	224
		Reserve	226A
		To others—Depreciation base and rates	225
		Reserve	226B
		Owned—Depreciation base and rates	224
		Reserve	226
		Used—Depreciation base and rates	224
		Reserve	226
		Operated at close of year	400A, 401
		By States and Territories	401
		Owned and not operated at close of year	400B
		Property—Depreciation	312
		Retirements	312
		Salvage on rails taken up	506
		Ties withdrawn	504
		Securities (see Investments)	
		Separately operated properties—Profit or loss	319
		Separations - Grade	503
		Services rendered by other than employees—Payments for	527
		Shop and power-plant machinery—Depreciation	314
		Sinking funds	206-207
		Special deposits	203
		Statistics of rail-line operations	508
		Switching and terminal traffic and car	509
		Stock outstanding	245
		Changes during year	246
		Consideration received for issues	246
		Liability for conversion	246
		Number of security holders	108
		Total voting power	108
		Value per share	108
		Voting rights	108
		Suretyships—Guaranties and	108
		Surplus capital	109
		Switching and terminal traffic and car statistics	247
			509
		Tax accruals—Railway	317
		Taxes accrued—Federal income and other	242B
		On miscellaneous nonoperating physical property	230B, 231
		Temporary cash investments	203
		Ties laid in replacement	504
		Charges to additions and betterments	504
		Operating expenses	504
		Salvage	504
		Additional tracks, new lines, and extensions	505
		Miles of new tracks in which ties were laid	505
		Number in maintained tracks	504
		Tracks operated at close of year (switching and terminal companies)	402
		Miles of, at close of year, by States and Territories (switching and terminal companies)	403
		Unit cost of equipment installed during the year	229
		Unmatured funded debt	234-236
		Vehicles—Highway motor	411
		Verification	533
		Voting powers and elections	108
		Weight of rail	507
Leased lines—Investments made during the year in additions and betterments on	220-222		
Leasehold contracts—Abstracts of	321		
Leases—Abstract of terms and conditions of	318		
Liabilities—Contingent	248		
Other	243		
Loans and notes payable	242A		
Receivable	203		
Locomotive equipment	404, 405		
Electric and other	404, 405		
Rentals	320		
Long-term debt due within 1 year	234-236		
In default	234-236		
Mileage—Changes during the year	530		
Average of road operated	508		
Of main tracks and weight of rail	507		
Of new tracks in which rails were laid	507		
Of new tracks in which ties were laid	505		
Of road constructed and abandoned	530		
Operated at close of year	400-403		
By States and Territories	401, 403		
Owned and not operated at close of year	400B		
Miscellaneous items in retained income accounts for the year	323		
Physical property—Depreciation base and rates	230B, 231		
Reserve	230B, 231		
Investment in	230B, 231		
Physical properties operated during year	230B, 231		
Rent income	318		
Rents	322		
Motor rail cars owned or leased	406		
Motor-vehicle enterprises, highway, in which respondent had an interest during year	414		
Motor vehicles, highway	411		
Net income	301A		
Oath	533		
Obligations—Equipment	234-236		
Due within 1 year	234-236		
Officers—General, of corporation, receiver, or trustee	101		
Compensation of	526		
Operating expenses (see Expenses)			
Revenues (see Revenues)			
Statistics (see Statistics)			
Ordinary income	301A		
Other assets	232		
Deferred credits	243		
Deferred charges	232		
Elements of investment	223		
Liabilities	243		
Reserve Funds	206, 207		
Passenger-train car rentals	320		
Train cars	406		
Payments for services rendered by other than employees	527		
Pick-up and delivery service	411		
Payments to others	303		
Profit or loss—Separately operated properties	319		
Property (see Investments)			
Proprietary companies	249		
Purposes for which funded debt was issued or assumed during year	237		
Of stocks actually issued	246		
Rail motor cars owned or leased	406		
Rails laid in replacement	506		
Charges to additions and betterments	506		
Charges to operating expenses	506		
Salvage value	506		
Additional tracks, new lines, and extensions	507		
Miles of new track in which rails were laid	507		
Weight of	507		
Railway operating expenses	304-315		
Revenues	303		
Tax accruals	317		
Receivers' and trustees' securities	234-236		