

R-1 1970 THE DENVER AND RIO GRANDE WESTERN RAILROAD 1 of 3
COMPANY

Railroad
Annual Report Form A

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

ORIGINAL

✓ **INTERSTATE
COMMERCE COMMISSION
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MAR 29 1971

**ADMINISTRATIVE SERVICES
MAIL BRANCH**

ANNUAL REPORT

OF

**The Denver and Rio Grande Western
Railroad Company**

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

ANNUAL REPORT

OF

THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) H. W. Bushacher (Title) Vice President-Finance & Comptroller

(Telephone number) 303 222-5533
(Area code) (Telephone number)

(Office address) 400 Rio Grande Building, 1531 Stout Street, Denver, Colorado 80202
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 201: Schedule 200L. Comparative General Balance Sheet - Liability and Shareholders' Equity

Account 773, Equalization Reserve, has been deleted.

Page 202: Comparative General Balance Sheet - Explanatory Notes

Notes 1(d) and (e) have been added to disclose tax consequences resulting from the Tax Reform Act of 1969.

Page 203: Schedule 201. Items in Selected Current Asset Accounts

Instructions revised to include description of items in account 711, Prepayments.

Page 207: Schedule 204. Sinking, Capital, Insurance, and Other Reserve Funds

Instructions revised to include disclosure by footnote of interest earned on earmarked funds resulting from incentive per diem credit balances.

Page 209: General Instructions Concerning Returns in Schedules 205 and 206

Instructions revised to include disclosure by footnote of reserves relating to investments in securities.

Page 220: Schedule 211. Road and Equipment Property

Provisions for reporting "Leased property capitalized rentals" and "Adjustments during year" have been deleted.

Page 229: Schedule 211I. Unit Cost of Equipment Installed During the Year

Instructions revised to include disclosure of all unequipped box cars acquired with incentive per diem funds.

Page 242B: Schedule 224. Federal Income and Other Taxes Accrued

Reference to Federal excess profits taxes deleted.

Page 243: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Instructions revised to include descriptions of items in accounts 771, Pensions and Welfare Reserves, and 772, Insurance Reserves.

Page 247: Schedule 232. Retained Income - Appropriated

Provision made for reporting of incentive per diem funds.

Page 308: Schedule 320. Railway Operating Expenses

Footnote expanded to disclose portion of heater and refrigerator expenses assigned to TOFC trailers.

Page 316: Schedule 350. Railway Tax Accruals

Schedule transferred from page 317.

Analysis of Federal Income Taxes revised to disclose tax consequences resulting from the Tax Reform Act of 1969.

**Page 317: Schedule 371. Income From Lease of Road and Equipment
Schedule 371A. Abstract of Terms and Conditions of Leases
Schedule 372. Miscellaneous Rent Income**

Schedules transferred from page 318.

Page 318: Schedule 375. Separately Operated Properties - Profit or Loss

Schedule transferred from page 319.

Page 319: Schedule 376. Hire of Freight Cars

Schedule revised to disclose unequipped box car rentals.

Page 320: Schedule 378. Passenger-Train Car Rentals

Reference to Pullman Company has been deleted.

Pages 404-407: Schedule 417. Inventory of Equipment

Passenger-train car data has been transferred to page 405.

Freight-train car data has been transferred to pages 406-407.

Instructions on pages 406-407 have been amended to define per diem cars.

Schedule revised to disclose inventory of per diem and non-per diem cars in service at beginning and close of year, as well as the number of purchased or built and re-built unequipped box cars purchased from general and incentive funds.

Page 508: Schedule 531. Statistics of Rail-Line Operations

Instructions have been revised to define per diem cars.

Schedule has been revised to disclose per diem and non-per diem car miles.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

2. Date of incorporation November 15, 1920

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the Corporation Laws of the State of Delaware.
For all details, showing "previously effected," see
our Report to I.C.C. for period April 11, 1947 to
December 31, 1947.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No Change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No Change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No Change

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

None

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward M. Naughton	Salt Lake City, Utah	4-10-68	4-14-71	None	
2	D. E. Provost	Denver, Colorado	"	"	"	
3	Henry Swan	"	"	"	"	
4	Gerald H. Phipps	"	2-23-70	"	"	
5	John Evans	"	7-16-69	4-12-72	"	
6	Gus P. Backman	Salt Lake City, Utah	"	"	"	
7	W. K. Coors	Golden, Colorado	"	"	"	
8	Montgomery Dorsey	Denver, Colorado	"	"	"	
9	W. C. Kurtz	Colorado Springs, Colo.	"	"	"	
10	G. B. Aydelott	Denver, Colorado	4-8-70	4-11-73	"	
11	John Evans, Jr.	"	"	"	"	
12	Roy W. Simmons	Salt Lake City, Utah	"	"	"	
13	Wm. Thayer Tutt	Colorado Springs, Colo.	"	"	"	
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
 Chairman of board G. B. Aydelott Secretary (or clerk) of board W. G. Prescott

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:
None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
	GENERAL OFFICERS OF CORPORATION				
31	Chairman of the Board & President	Executive	G. B. Aydelott	None	1531 Stout St., Denver, Colo.
32	Exec. Vice Pres.-				
33	General Manager	Executive	W. J. Holtman	"	"
34	Vice President-				
35	Traffic	Traffic	C. R. Lennig	"	"
36	Vice Pres.-Finance				
37	& Comptroller	Accounting	H. W. Bushacher	"	"
38	Vice President-				
39	Technical Services	Management Information Services	John Ayer, Jr.	"	"
40	Vice President &				
41	General Counsel	Law	Ernest Porter	"	"
42	Secretary	Executive	W. G. Prescott	"	"
43	Asst. Secretary	Executive	D. L. Clavel	"	"
44	Treasurer	Treasury	M. E. Masterson	"	"
45	Asst. Treasurer	Treasury	D. Walkovitz	"	"
46	Asst. Treasurer	Treasury	E. L. Main	"	"
47	Chief Mechanical Officer	Mechanical	P. D. Starr	"	"
48	Chief Engineer	Engineering	E. H. Waring	"	"
49	Purchasing Agent	Purchasing	R. O. Williams	"	"
50	Director of				
51	Personnel	Personnel	W. J. Lovett	"	"
52	Chief Transportation Officer	Operating	D. J. Butters	"	"
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1			NONE			
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Larson Transportation Company	Sole		Stock Ownership	100 %	Rio Grande Motor Way, Inc.
22	Carbon Investment Company	Joint	Nick Galanis	"	66-2/3%	"
23	Zip, Inc.	Sole		"	100 %	"
24						
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108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole
 (b) The name of the controlling corporation or corporations Rio Grande Industries, Inc.

(c) The manner in which control was established Control of Stock

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted (date)

☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

No

1. State the par value of each share of stock: Common, \$ Par per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote One vote per share (1)

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? Yes (2) If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing March 1, 1971, to make payment of first quarterly dividend

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 6,331,118 votes, as of March 1, 1971 (Date) One stockholders.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Rio Grande Industries, Inc.	Denver, Colorado	6,331,118	6,331,118			
2							
3							
4							
5							
6							
7							
8							
9							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 6,143,570 votes cast.

11. Give the date of such meeting April 8, 1970

12. Give the place of such meeting 1531 Stout Street, Denver, Colorado 80202

(1) Cumulative voting permitted.

(2) First Mortgage bondholders entitled to vote in case of default of interest on said Bonds.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Denver and Rio Grande	No Finance Docket Number	Not determined	Joint
2	Western Railroad Company	The D&RGW RR Company entered into a		
3	and various other railroad	Car Contract with the Trailer Train		
4	companies	Company on November 1, 1963, to pro-		
5		vide for respondent's participation		
6		with other railroad companies in the		
7		joint use of certain railroad flat		
8		cars for movement of highway trailers		
9		by rail. Said contract will terminate		
10		on November 1, 1978. Respondent is		
11		contingently liable with other rail-		
12		road companies for certain charges		
13		covering use of the cars, but it has		
14		no liability as a guarantor for		
15		advancement of funds as may be needed		
16		to meet payments of principal and		
17		interest on equipment obligations		
18		of the Trailer Train Company.		
19				
20	The Denver and Rio Grande	Recordation No. 4397, filed and	3,321,470	Sole
21	Western Railroad Company	recorded with the Interstate Com-		
22		merce Commission June 19, 1967.		
23		The D&RGW RR Company entered into		
24		Agreement with Pullman Incorporated,		
25		General American Transportation		
26		Corporation, and C.I.T. Financial		
27		Corporation on June 1, 1967 for the		
28		manufacture and lease of some 298		
29		freight cars. Said agreements provide		
30		among other things, that the respondent		
31		guarantees to the vendor the due and		
32		punctual payment of the purchase price		
33		of the equipment and interest thereon.		
34		(Copy attached to our Report to the		
35		I.C.C. for the year ended December 31,		
36		1967.)		
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43		NONE		
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$ 2	387	094	(701) Cash	\$ 1	628	507
2	20	574	163	(702) Temporary cash investments (p. 203)	26	969	175
3	3	189	438	(703) Special deposits (p. 203)	4	521	280
4				(704) Loans and notes receivable (p. 203)		510	383
5		132	174	(705) Traffic and car-service balances—Debit		1	737
6	1	733	142	(706) Net balance receivable from agents and conductors	2	292	073
7	2	675	850	(707) Miscellaneous accounts receivable		224	595
8		35	272	(708) Interest and dividends receivable	9	519	190
9	9	484	582	(709) Accrued accounts receivable (p. 203)		14	757
10		15	457	(710) Working fund advances		262	011
11		499	134	(711) Prepayments (p. 203)	4	047	355
12	4	245	496	(712) Material and supplies		105	446
13		87	013	(713) Other current assets (p. 203)	51	831	970
14	45	058	815	Total current assets			
				SPECIAL FUNDS			
				(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)		
15		1	126	(715) Sinking funds (pp. 206 and 207)		1	316
16		294	772	(716) Capital and other reserve funds (pp. 206 and 207)		399	108
17		90	000	(717) Insurance and other funds (pp. 206 and 207)		90	000
18		385	898	Total special funds		490	424
				INVESTMENTS			
19	6	195	331	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	6	195	191
20	2	269	183	(722) Other investments (pp. 214, 215, 216 and 217)	2	260	699
21				(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)		8	455
22	8	464	514	Total investments (accounts 721, 722 and 723)	8	455	890
				PROPERTIES			
23	312	510	797	(731) Road and equipment property (pp. 220, 221 and 222)	305	821	205
24	x	x	x	Road	\$ 157	355	732
25	x	x	x	Equipment	139	611	925
26	x	x	x	General expenditures	6	853	548
27	x	x	x	Other elements of investment			
28	x	x	x	Construction work in progress			
29	1	071	672	(732) Improvements on leased property (pp. 220, 221 and 222)	1	074	335
30	x	x	x	Road			
31	x	x	x	Equipment		(2	663)
32	x	x	x	General expenditures			
33	313	582	469	Total transportation property (accounts 731 and 732)	304	892	877
34	(72	487	734)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(69	498	699)
35	(3	364	616)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(3	272	436)
36	(75	852	350)	Recorded depreciation and amortization (accounts 735 and 736)	(72	771	135)
37	237	730	119	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	232	121	742
38	3	411	533	(737) Miscellaneous physical property (pp. 230B and 231)	3	370	273
39	(	110	423)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(	129	783)
40	3	301	110	Miscellaneous physical property less recorded depreciation (account 737 less 738)	3	240	490
41	241	031	229	Total properties less recorded depreciation and amortization (line 37 plus line 40)	235	362	232
				OTHER ASSETS AND DEFERRED CHARGES			
42	1	779	870	(741) Other assets (p. 232)		827	546
43		221	721	(742) Unamortized discount on long-term debt		101	328
44	1	211	186	(743) Other deferred charges (p. 232)		655	073
45	3	212	777	Total other assets and deferred charges	1	583	947
46	298	153	233	TOTAL ASSETS	297	724	463

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 242A)	\$		
48				(752) Traffic and car-service balances—Credit		3 416 124	
49	3	219	124	(753) Audited accounts and wages payable		28 903	
50		25	483	(754) Miscellaneous accounts payable		520 007	
51		612	813	(755) Interest matured unpaid			
52				(756) Dividends matured unpaid		1 683 334	
53	1	815	741	(757) Unmatured interest accrued			
54				(758) Unmatured dividends declared		9 837 993	
55	8	647	462	(759) Accrued accounts payable (p. 242A)		844 026	
56	1	196	425	(760) Federal income taxes accrued (p. 242B)		3 482 777	
57	3	309	544	(761) Other taxes accrued (p. 242B)		4 938 256	
58	4	033	042	(763) Other current liabilities (p. 242A)		24 751 420	
59	22	859	634	Total current liabilities (exclusive of long-term debt due within one year)			
LONG-TERM DEBT DUE WITHIN ONE YEAR							
				(b ₁) Total issued	(b ₂) Held by or for respondent		
60	4	359	622	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	4,281,622	4 281 622	
LONG-TERM DEBT DUE AFTER ONE YEAR							
				(b ₁) Total issued	(b ₂) Held by or for respondent		
61	47	117	100	(765) Funded debt unmatured	50,124,600	8,033,400	
62	38	934	743	(766) Equipment obligations	34,204,121	-	
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65				(769) Amounts payable to affiliated companies (p. 242)			
66	86	051	843	Total long-term debt due after one year		76 295 321	
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			
68		485	406	(772) Insurance reserves (p. 243)		715 151	
69		485	40	(774) Casualty and other reserves (p. 243)		715 151	
70				Total reserves			
OTHER LIABILITIES AND DEFERRED CREDITS							
71	7	072	965	(781) Interest in default (p. 236)		6 392 871	
72				(782) Other liabilities (p. 243)			
73				(783) Unamortized premium on long-term debt		2 215 381	
74		419	546	(784) Other deferred credits (p. 243)		298 618	
75		289	972	(785) Accrued depreciation—Leased property (p. 226A)		8 906 870	
76	7	778	483	Total other liabilities and deferred credits			
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
				(b ₁) Total issued	(b ₂) Held by or for company		
77	88	635	652	(791) Capital stock issued—Total	90,572,160	1,936,508	
78				Common stock (p. 245)	90,572,160	1,936,508	
79				Preferred stock (p. 245)			
80				(792) Stock liability for conversion (p. 246)			
81				(793) Discount on capital stock			
82	88	635	652	Total capital stock		88 635 652	
Capital surplus							
83				(794) Premiums and assessments on capital stock (p. 247)			
84	19	662	857	(795) Paid-in surplus (p. 247)		19 323 495	
85				(796) Other capital surplus (p. 247)			
86	19	662	857	Total capital surplus		19 323 495	
Retained income							
87	3	080	958	(797) Retained income—Appropriated (p. 247)		3 101 703	
88	65	238	778	(798) Retained income—Unappropriated (p. 302)		71 713 229	
89	68	319	736	Total retained income		74 814 932	
90	176	618	245	Total shareholders' equity		182 774 079	
91	298	153	233	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		297 724 463	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 4,774,859

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 17,514,660

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ 6,139,375

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ 1,168,054

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
	1970	757	
Modified Salt Lake Income Mortgage Bonds			9,898
D&RGW RR Co. First Mortgage Bonds			205,098
D&RGW RR Co. Income Mortgage Bonds			926,622
			\$ 1,141,618

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 225,475	741		\$ None	
Per diem payable.....	200,779		741	None	
Net amount.....	\$ 24,696	x x x x x x	x x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. Sinking Funds \$ 562,457

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971. \$ None

Respondent has a trusted non-contributory pension plan which covers retired officers and certain non-contract employees. The 1970 and 1969 contributions and expenses were \$944,916 and \$1,018,561 respectively, which include normal cost, interest on unfunded prior-service costs and amortization of prior-service costs over a ten-year period. The actuarially computed value of vested benefits as of the last valuation date exceeded the pension fund by approximately \$1,285,880.

Respondent carries a service interruption policy with the Imperial Insurance Co. Limited, under which it will be entitled to indemnity for certain work stoppage losses, and there is no indemnity to which respondent is entitled. In the event such losses are sustained by other railroads holding similar policies, the respondent may be obligated to pay additional premiums, subject to a maximum premium of \$1,800,000.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	<u>Temporary Cash Investments</u>			
2		U. S. Treasury Obligations	2	060	581
3		Time Deposits	21	435	000
4		Miscellaneous Commercial Securities		500	000
5		Miscellaneous Municipal Securities	2	973	594
6		<u>Total Account 702</u>	26	969	175
7					
8	703	<u>Special Deposits</u>			
9		<u>The First National Bank of Denver</u>			
10		Estimated amount payable for Unreported Interline Traffic	1	771	409
11		Reserve for Debt Reduction	1	776	708
12		To pay principal and interest, Equipment Trust, Series "DD"		297	902
13		To pay principal and interest, Equipment Trust, Series "EE"		209	488
14		<u>United States Trust Company of New York</u>			
15		To pay interest on D&RGW First Mortgage Bonds		312	207
16		Other items, each less than \$100,000		153	566
17		<u>Total Account 703</u>	4	521	280
18					
19	709	<u>Accrued Accounts Receivable</u>			
20		Unaudited Revenues - Freight (aggregate)	5	863	228
21		Unaudited Car Service (aggregate)	2	547	900
22		Loss and Damage Claims covered by insurance (aggregate)		101	675
23		Other items, each less than \$100,000	1	006	387
24		<u>Total Account 709</u>	9	519	190
25					
26	711	<u>Prepayments</u>			
27		Unamortized portion of insurance premiums paid in advance of their accrual		262	011
28					
29	713	<u>Other Current Assets</u>			
30		Other items, each less than \$100,000		105	446
31					
32					
33					
34					
35					
36					
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42					
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45					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
		Sinking Funds		\$	
1	715	D&RGW RR Co. First Mortgage, Series A	United States Trust Company of New York, Trustee		244
2	715	D&RGW RR Co. Income Mortgage, Series A	First National Bank of Chicago, Trustee		601
3	715	D&SL Ry. Co. Income Mortgage	The First National Bank of Denver, Trustee		281
4		Total Account 715		1	126
5		Capital and Other Reserve Funds			
6	716	Capital Fund (For A & B)	The First National Bank of Denver		
7	716	Equipment Depreciation Fund	The First National Bank of Denver		
8	716	First Mortgage, Series A	United States Trust Co. of New York, Trustee	1	765
9	716	Equipment Trust 3-3/4%, Ser. V 5-1-72	United States Trust Co. of New York		
10	716	Equipment Trust 4-3/8%, Ser. Z 7-1-76	The First National Bank of Denver		
11	716	Equipment Trust 4-1/8%, Ser. AA 4-1-77	The First National Bank of Denver		
12	716	Equipment Trust 4 % , Ser. BB 2-1-78	The First National Bank of Denver		
13	716	Equipment Trust 4-1/4%, Ser. CC 4-1-79	The First National Bank of Denver		
14	716	Equipment Trust 4-1/8%, Ser. DD 1-1-80	The First National Bank of Denver		
15	716	Equipment Trust 5 % , Ser. FF 5-1-81	The First National Bank of Denver	35	261
16	716	Equipment Trust 6 % , Ser. HH 3-1-83	The First National Bank of Denver	15	746
17	716	Conditional Sale Agreement dated 8-1-63 11-1-72	The Northern Trust Company		
18	716	Pullman Company Dividends	United States Trust Co. of New York	242	000
19		Total Account 716		294	772
20		Insurance and Other Funds			
21	717	Service Interruption Policy of Insurance	Barclays Bank, DCO Nassau, Bahamas	90	000
22		Total Account 717		90	000
23					
24					
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51					
52					
53					
			TOTAL	385	898

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.	
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS				
										Par value	Book value	Par value	Book value					
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)	
\$			\$			\$			\$		\$		\$		\$		\$	
																		1
		1						245		245								2
																		3
		189						790		790								4
																		5
								281		281								6
		190						1 316		1 316								7
																		8
																		9
																		10
		750 000			750 000													11
5		239 081	5		239 081													12
																		13
		108 875			109 274			1 366		1 366								14
		5 488						5 488		5 488								15
		7 795						7 795		47				8 000		7 748		16
		19 773						19 773		265				20 000		19 508		17
		11 124						11 124		471				11 000		10 653		18
		28 238						28 238		133				29 000		28 105		19
		35 614						35 614		729				36 000		34 885		20
		148 491			169 291			14 461		806				14 000		13 655		21
		147 142			135 246			27 642		1 354				27 000		26 288		22
																		23
		5 607						5 607		5 607								24
								242 000		3 096				255 000		238 904		25
6		507 228	6		402 892			399 108		19 362				400 000		379 746		26
																		27
																		28
																		29
								90 000		90 000								30
								90 000		90 000								31
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6		507 418	6		402 892			490 424		110 678				400 000		379 746		51

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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)				
1		A-1	VII	The Denver Union Terminal RyCo	%	\$		\$		\$		\$	
2	721			*Capital Stock	16.66-2/3	5 000						5 000	
3		A-1	VII	The Pueblo Union Depot & RR Co									
4	721			*Capital Stock	25	10 150						10 150	
5		A-1	VII	The Salt Lake City UD & RR Co									
6	721			*Common Stock	50	100 000						100 000	
7	721			*Preferred Stock	50	300 000						300 000	
8		A-1	VII	Rio Grande Motor Way, Inc.									
9	721			*Capital Stock	100	833 400						833 400	
10		A-1	VII	Pullman Company									
11	721			*Capital Stock	7.52	55 000						55 000	
12		A-1	VII	Trailer Train Company									
13	721			*Capital Stock	2.63	500						500	
14		A-1	VII	San Juan Tours, Inc.									
15	721			*Capital Stock	51	102 000						102 000	
16				Total A-1		1 406 050						1 406 050	
17													
18		A-3	X	Rio Grande Land Company									
19	721			*Capital Stock	100	2 485 934						2 485 934	
20		A-3	X	The Denver Market & Produce									
21				Terminal, Inc.									
22	721			*Capital Stock	20	50 000						50 000	
23				Total A-3		2 535 934						2 535 934	
24													
25	721	D-1	VII	San Juan Tours, Inc.								145 000	
26	721	D-1	V	Railway Express Agency, Inc.									
27				Total D-1								145 000	
28													
29				Line 1: AT&SF Ry Co., Burlington Northern, Inc., CRI&P RR Co., C&S Ry Co., UP RR Co.									
30				Line 3: AT&SF Ry Co., C&S Ry Co., MP RR Co.									
31				Line 5: Western Pacific RR Co.									
32				Line 20: AT&SF Ry Co., Burlington Northern, Inc., CRI&P RR Co., C&S Ry Co.									
33													
34				*With the United States Trust Company of New York, Trustee,									
35				The D&RGW RR Co. First Mortgage Bonds, Series "A".									
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.		
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate		Amount credited to income	
(j)			(k)			(l)			(m)			(n)			(o)			(p)		(q)	
\$			\$			\$			\$			\$			\$			%		\$	
	5	000																			1
	10	150																			2
	100	000																			3
	300	000																			4
	1	307 280																4		12 000	5
	154	000																6.38		83 340	6
	395	900																			7
	102	000																			8
2	374	330																			9
																					10
	2	485 934																			11
	50	000																			12
2	535	934																			13
	145	000																			14
	173	493																			15
	318	493																			16
																					17
																					18
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
						Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)			(i)		
					%	\$			\$			\$			\$		
50	721	E-1	VII	The Denver Union Terminal RyCo													
51	721	E-1	VII	The Pueblo Union Depot & RR Co													
52				Total E-1													
53																	
54	721	E-3	X	The Denver Market & Produce													
55				Terminal, Inc.													
56				Total E-3													
57																	
58				Grand Total Account 721		3	941	984							4	086	984
59																	
60																	
61																	
62																	
63																	
64																	
65																	
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107																	

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Selling price				Rate	Amount credited to income					
(j)			(k)			(l)			(m)				(n)	(o)	(p)	(q)			
\$			\$			\$			\$				\$		%	\$			
	695	252									15	000						50	
	75	954																51	
	771	206									15	000						52	
																		53	
	195	228									5	140						54	
	195	228									5	140						55	
																		56	
6	195	191		40	000		40	000		20	000		40	140			113	435	57
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 206, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of Indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1		A-1	VII	Browning Freight Line, Inc.								
2	722			*Capital Stock		2 000						2 000
3		A-1	VII	Burlington Northern, Inc.								
4	722			*Capital Stock	1 300	000					1 300	000
5		A-1	VII	Sites Silver Wheel Freight Line								
6	722			*Capital Stock								
7				Total A-1 VII	1 302	000					1 302	000
8												
9		A-3	VII	Fruit Growers Express Company								
10	722			*Capital Stock		209 400						209 400
11				Total A-3 VII		209 400						209 400
12												
13		A-4	X	Utah Business Development Corp.								
14	722			Capital Stock			5 000					5 000
15				Total A-4 X			5 000					5 000
16												
17		A-3	I	Montezuma Timber Co.								
18	722			Capital Stock			3 203					3 203
19				Total A-3 I			3 203					3 203
20												
21	722	A-3	X	The Animas Consolidated Ditch Co.			200					200
22	722	A-3	X	Chartiers Country Club			2 100					2 100
23	722	A-3	X	Cherry Hills Land Company			100					100
24	722	A-3	X	Country Club of Salt Lake			No Par				No Par	
25	722	A-3	X	Denver Country Club			No Par				No Par	
26	722	A-3	X	Fifth and Sixth Improvement Assn.			210					210
27	722	A-3	X	Grand Valley Irrigation Company			1 105					1 105
28	722	A-3	X	Grand Valley Rural Power Lines			30					30
29	722	A-3	X	Kansas City Club			No Par				No Par	
30	722	A-3	X	Oakland Hills Country Club			No Par				No Par	
31	722	A-3	X	Portland (Oregon) Golf Club			No Par				No Par	
32	722	A-3	X	Riverside Canal Company			63					63
33	722	A-3	X	Shupe-Middleton Canal Water Co.			50					50
34	722	A-3	X	Union Rural Electric Association			5					5
35				Total A-3 X			3 863					3 863
36												
37	722	D-1	VII	Sites Silver Wheel Freight Line			62 449					62 449
38				Total D-1 VII			62 449					62 449
39												
40	722	D-3	X	Rio Grande Industries, Inc.			200 000					200 000
41				Total D-3 X			200 000					200 000
42				Grand Total Account 722	1 511	400	274 515				1 785	915
43												
44				*With the United States Trust								
45				Company of New York, Trustee -								
46				D&RGW RR Co. First Mortgage								
47				Bonds, Series "A".								
48												
49												
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value (i)			Par value (j)			Book value (k)			Par value (l)			Book value (m)			Selling price (n)			Rate (o) %	Amount credited to income (p)			
\$			\$			\$			\$			\$			\$				\$			
	200	000																			1	
																					2	
	596	000																Var.		32	325	3
																					4	
	796	000																		32	325	7
																					8	
																					9	
1	199	756																			10	
1	199	756																			11	
																					12	
																					13	
	5	000																			14	
	5	000																			15	
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	3	203																			18	
	3	203																			19	
																					20	
		1																			21	
	2	100																			22	
		100																			23	
		1																			24	
		250																			25	
		210																			26	
		2																			27	
		1																			28	
		1																			29	
		2																			30	
		1																			31	
		1																			32	
		100																			33	
		5																			34	
	2	775																			35	
																					36	
	53	965							8	484		8	484				6		3	516		37
	53	965							8	484		8	484						3	516		38
																					39	
	200	000																Var.		13	625	40
	200	000																		13	625	41
2	260	699							8	484		8	484							49	466	42
																					43	
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																					52	

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
55																
56																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(l)			(j)			(k)			(l)			(m)			(n)			(o)	(p)						
\$			\$			\$			\$			\$			\$			%	\$						
																						54			
																						55			
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
			\$			\$			\$			\$		
1	A-1	Larson Transportation Company		39	517		71	606						
2	A-1	Carbon Investment Company		86	600		86	600						
3	E-3	Transport Clearing House		29	974		29	974		22	304		22	304
4	A-1	Zip, Inc.		1	600		115	200		1	600		115	200
5														
6														
7														
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (J)	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$	None	\$	None	\$	None	Rio Grande Motor Way, Inc.	1
	None		None		None	"	2
	None		None		None	"	3
	None		None		None	"	4
							5
							6
							7
							8
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering.....	3	007	988						
2	(2) Land for transportation purposes.....	4	856	812						
3	(2½) Other right-of-way expenditures.....		65	097						
4	(3) Grading.....	37	634	019						
5	(5) Tunnels and subways.....	8	816	451						
6	(6) Bridges, trestles, and culverts.....	13	406	923						
7	(7) Elevated structures.....									
8	(8) Ties.....	9	642	611						
9	(9) Rails.....	17	694	818						
10	(10) Other track material.....	13	728	815						
11	(11) Ballast.....	5	051	682						
12	(12) Track laying and surfacing.....	8	079	501						
13	(13) Fences, snowsheds, and signs.....		636	487						
14	(16) Station and office buildings.....	7	012	321						
15	(17) Roadway buildings.....		621	838						
16	(18) Water stations.....		162	281						
17	(19) Fuel stations.....		543	226						
18	(20) Shops and enginehouses.....	4	302	319						
19	(21) Grain elevators.....									
20	(22) Storage warehouses.....									
21	(23) Wharves and docks.....									
22	(24) Coal and ore wharves.....									
23	(26) Communication systems.....	4	425	670						
24	(27) Signals and interlockers.....	8	855	783						
25	(29) Power plants.....		88	773						
26	(31) Power-transmission systems.....		432	086						
27	(35) Miscellaneous structures.....		609	728						
28	(37) Roadway machines.....	2	558	751						
29	(38) Roadway small tools.....		61	291						
30	(39) Public improvements—Construction.....	1	816	298						
31	(43) Other expenditures—Road.....			9						
32	(44) Shop machinery.....	2	413	846						
33	(45) Power-plant machinery.....		301	530						
34	Other (specify and explain).....	156	826	954						
35	Total expenditures for road.....		536	306						
36	(51) Steam locomotives.....	45	616	604						
37	(52) Other locomotives.....	95	200	524						
38	(53) Freight-train cars.....	4	568	168						
39	(54) Passenger-train cars.....									
40	(56) Floating equipment.....	2	002	412						
41	(57) Work equipment.....		676	273						
42	(58) Miscellaneous equipment.....	148	600	287						
43	Total expenditures for equipment.....		233	062						
44	(71) Organization expenses.....	5	677	359						
45	(76) Interest during construction.....		966	100						
46	(77) Other expenditures—General.....	6	876	521						
47	Total general expenditures.....	312	303	762						
48	TOTAL.....									
49	(80) Other elements of investment (p. 223).....	1	278	707						
50	(90) Construction work in progress.....									
51	GRAND TOTAL.....	313	582	469						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year	Balance at close of year			Line No.
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)			(i)			
	83 825				17 736				66 089	3 074	077	1
	42 075				4 932				37 143	4 893	955	2
										65 097		3
	599 044				219 265				379 779	38 013	798	4
	21 849								21 849	8 838	300	5
	91 516				105 772				(14 256)	13 392	667	6
												7
	147 292				66 292				81 000	9 723	611	8
	226 351				64 137				162 214	17 857	032	9
	413 691				74 292				339 399	14 068	214	10
	50 722				20 408				30 314	5 081	996	11
	186 305				46 505				139 800	8 219	301	12
	23 080				6 772				16 308		652 795	13
	99 762				67 438				32 324	7 044	645	14
	725				1 035				(310)		621 528	15
					13 086				(13 086)		149 195	16
	3				21 022				(21 019)		522 207	17
	176 251				169 784				6 467	4 308	786	18
												19
												20
												21
												22
	132 801				46 377				86 424	4 512	094	23
	447 463				57 444				390 019	9 245	802	24
										88 773		25
	(4 419)				770				(5 189)		426 897	26
	12 281				6 358				5 923		615 651	27
	29 399				121 583				(92 184)	2 466	567	28
										61 291		29
	214 233				41				214 192	2 030	490	30
											9	31
	14 132				179 759				(165 627)	2 248	219	32
					94 460				(94 460)		207 070	33
												34
3	008 381				1 405 268			1	603 113	158 430	067	35
					240 978				(240 978)		295 328	36
	(3 438)				3 914 792				(3 918 230)	41 698	374	37
	904 360				4 431 987				(3 527 627)	91 672	897	38
					1 349 571				(1 349 571)	3 218	597	39
												40
	157 911				290 349				(132 438)	1 869	974	41
	225 551				45 069				180 482		856 755	42
1	284 384				10 272 746			(8	988 362)	139 611	925	43
										233 062		44
					22 035				(22 035)	5 655	324	45
					3 601				(3 601)		962 499	46
					25 636				(25 636)	6 850	885	47
4	292 765				11 703 650			(7	410 885)	304 892	877	48
												49
(1	278 707)							(1	278 707)		-	50
3	014 058				11 703 650			(8	689 592)	304 892	877	51

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
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40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS.....	XXX						
	NET CHANGES..	XXX						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)	%	DEPRECIATION BASE		Annual composite rate (percent) (g)	%
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$			\$	\$		
1	ROAD	2 999 050	3 065 797	62		379 074	378 817	1 36	
2	(1) Engineering	62 736	62 736	1 67					
3	(2 1/2) Other right-of-way expenditures	37 255 968	37 635 929	04		78 928	78 928	18	
4	(3) Grading	7 871 554	7 893 592	56		9 645 276	9 645 276	1 39	
5	(5) Tunnels and subways	13 282 550	13 255 200	2 11		53 236	53 236	1 73	
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures	633 530	647 797			186	186		
8	(13) Fences, snowsheds, and signs	6 879 886	6 993 777	2 66		2 885	2 885	2 11	
9	(16) Station and office buildings	617 705	618 669	2 48		37 156	37 156	2 11	
10	(17) Roadway buildings	154 404	150 943	2 84					
11	(18) Water stations	523 167	523 169	3 11					
12	(19) Fuel stations	4 270 777	4 431 046	1 81		790	776	6 06	
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves	4 399 647	4 480 691	3 10		20 917	21 188	2 54	
18	(26) Communication systems	8 039 832	8 425 908	3 32		75 689	75 689	1 92	
19	(27) Signals and interlockers	88 557	88 556	1 57		218	218	1 38	
20	(29) Power plants	429 329	424 632	2 10					
21	(31) Power transmission systems	484 436	495 938	2 11					
22	(35) Miscellaneous structures	2 556 591	2 464 408	7 15		1 000	1 000		
23	(37) Roadway machines	1 805 731	2 023 459	41					
24	(39) Public improvements—Construction	2 410 310	2 420 896	3 69					
25	(44) Shop machinery	301 530	295 922	3 17					
26	(45) Power-plant machinery								
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	95 067 290	96 399 065	1 43		10 295 355	10 295 355	1 39	
30	EQUIPMENT								
31	(51) Steam locomotives	536 306	295 328	2 69					
32	(52) Other locomotives	45 616 605	41 901 332	4 60					
33	(53) Freight-train cars	94 474 962	91 961 752	3 24					
34	(54) Passenger-train cars	4 568 168	3 218 597	3 41					
35	(56) Floating equipment								
36	(57) Work equipment	2 002 412	1 922 463	3 82					
37	(58) Miscellaneous equipment	676 272	854 566						
38	Total equipment	147 874 725	140 154 038	3 63		None	None		
39	GRAND TOTAL	242 942 015	236 553 103	x x x x		10 295 355	10 295 355	x x x x	

NOTE: Depreciation base for Accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property. Discontinue accruing depreciation for Accounts 13 and 58 Owned and 37 Leased from Others, per letters dated April 29, 1968, File ACV-J, August 26, 1969, File ACV-MB and April 21, 1970, File ACV-MEB.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(26) Communication systems.....					
19	(27) Signals and interlockers.....					
20	(29) Power plants.....					
21	(31) Power transmission systems.....					
22	(35) Miscellaneous structures.....					
23	(37) Roadway machines.....					
24	(39) Public improvements—Construction.....					
25	(44) Shop machinery.....					
26	(45) Power-plant machinery.....					
27	All other road accounts.....					
28	Total road.....					
29	EQUIPMENT					
30	(51) Steam locomotives.....					
31	(52) Other locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(56) Floating equipment.....					
35	(57) Work equipment.....					
36	(58) Miscellaneous equipment.....					
37	Total equipment.....					
38	GRAND TOTAL.....					

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	483	015	18	801	14	728		487 088
3	(24) Other right-of-way expenditures	11	332	1	048				12 380
4	(3) Grading	506	513	14	961	3	832		517 642
5	(5) Tunnels and subways	710	663	44	131				754 794
6	(6) Bridges, trestles, and culverts	7 488	138	280	799	105	439	7	663 498
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	588	519			6	965		581 554
9	(16) Station and office buildings	3 394	498	185	097	81	464	3	498 131
10	(17) Roadway buildings	(117	424)	15	325	(18	555)		(83 544)
11	(18) Water stations	14	531	4	307	13	085		5 753
12	(19) Fuel stations	55	707	16	270	21	022		50 955
13	(20) Shops and enginehouses	(134	273)	79	484	169	590	(	224 379)
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems	1 037	014	137	552	23	717	1	150 849
19	(27) Signals and interlockers	3 138	311	277	462	67	319	3	348 454
20	(29) Power plants	(8	904)	1	390				(7 514)
21	(31) Power-transmission systems	89	917	8	959		634		98 242
22	(35) Miscellaneous structures	70	090	10	417		83		80 424
23	(37) Roadway machines	1 078	624	178	533	116	433	1	140 724
24	(39) Public improvements—Construction	129	966	8	077		356		137 687
25	(44) Shop Machinery *	975	567	89	310	179	473		885 404
26	(45) Power-plant machinery *	182	985	9	438	94	459		97 964
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	19 694	789	1 381	351	880	044	20	196 106
30	EQUIPMENT								
31	(51) Steam locomotives	189	188	12	806	221	988		(19 994)
32	(52) Other locomotives	18 531	511	1 972	101	3 163	009	17	340 603
33	(53) Freight-train cars	29 574	127	3 004	746	3 707	494	28	871 379
34	(54) Passenger-train cars	2 334	126	122	712	1 287	410	1	169 428
35	(56) Floating equipment								
36	(57) Work equipment	1 271	793	76	041	262	936	1	084 898
37	(58) Miscellaneous equipment	892	200			35	921		856 279
38	Total equipment	52 792	945	5 188	406	8 678	758	49	302 593
39	GRAND TOTAL	72 487	734	6 569	768	9 558	803	69	498 699

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year				
					Charges to operating expenses			Other credits			Retirements			Other debits							
(a)	(b)	(c)	(d)	(e)	(f)	(g)															
		\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx
1	ROAD		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
2	(1) Engineering			3	208			5	128							4	997			3	339
3	(2) Other right-of-way expenditures																				
4	(3) Grading				233				145								136				242
5	(5) Tunnels and subways		269		946			133	797						123		492			280	251
6	(6) Bridges, trestles, and culverts			2	399				923								576			2	746
7	(7) Elevated structures																				
8	(13) Fences, snow sheds, and signs			1	079															1	079
9	(16) Station and office buildings				683				61												744
10	(17) Roadway buildings			(11)	181				785								768			(11)	164
11	(18) Water stations				174																174
12	(19) Fuel stations																				
13	(20) Shops and enginehouses			2	359				47											2	406
14	(21) Grain elevators																				
15	(22) Storage warehouses																				
16	(23) Wharves and docks																				
17	(24) Coal and ore wharves																				
18	(26) Communication systems			4	443				538											4	981
19	(27) Signals and interlockers			16	404			1	453											17	857
20	(29) Power plants				33				3												36
21	(31) Power-transmission systems																				
22	(35) Miscellaneous structures			(1)	117															(1)	117
23	(37) Roadway machines			1	266				(258)								7			1	001
24	(39) Public improvements—Construction			(3)	957															(3)	957
25	(44) Shop machinery*																				
26	(45) Power-plant machinery*																				
27	All other road accounts																				
28	Total road			285	972			142	622							129	976			298	618
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																				
31	(52) Other locomotives																				
32	(53) Freight-train cars																				
33	(54) Passenger-train cars																				
34	(56) Floating equipment																				
35	(57) Work equipment																				
36	(58) Miscellaneous equipment																				
37	Total equipment			None				None			None				None		None			None	
38	GRAND TOTAL			285	972			142	622						129	976			298	618	

*Chargeable to account 305.

#Represents current settlement with lessors for rent of leased property, which is charged to our operating expenses as depreciation.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)				
					Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)						
		\$			\$				\$			\$			\$		
1	ROAD																
2	(1) Engineering																
3	(2) Other right-of-way expenditures																
4	(3) Grading																
5	(5) Tunnels and subways																
6	(6) Bridges, trestles, and culverts																
7	(7) Elevated structures																
8	(13) Fences, snow sheds, and signs																
9	(16) Station and office buildings																
10	(17) Roadway buildings																
11	(18) Water stations																
12	(19) Fuel stations																
13	(20) Shops and enginehouses																
14	(21) Grain elevators								NONE								
15	(22) Storage warehouses																
16	(23) Wharves and docks																
17	(24) Coal and ore wharves																
18	(26) Communication systems																
19	(27) Signals and interlockers																
20	(29) Power plants																
21	(31) Power-transmission systems																
22	(35) Miscellaneous structures																
23	(37) Roadway machines																
24	(39) Public improvements—Construction																
25	(44) Shop machinery																
26	(45) Power-plant machinery																
27	All other road accounts																
28	Total road																
29	EQUIPMENT																
30	(51) Steam locomotives																
31	(52) Other locomotives																
32	(53) Freight-train cars																
33	(54) Passenger-train cars								NONE								
34	(56) Floating equipment																
35	(57) Work equipment																
36	(58) Miscellaneous equipment																
37	Total equipment																
38	GRAND TOTAL																

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account	BASE												RESERVE														
		Debits during year			Credits during year			Adjustments			Balance at close of year			Credits during year			Debits during year			Adjustments			Balance at close of year					
		(a)	(b)		(c)			(d)			(e)			(f)			(g)			(h)			(i)					
		\$	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx
1	ROAD:																											
	WDN 22325 Tracks, etc.										157	771													157	771		
2	WDN 25893 Add'l. Yard Tracks										91	557													91	557		
3	WDN 25915 Add'l. Yard Tracks										166	148													166	148		
4	WDN 24664 C.T.C. and Tracks						3	314			708	498					3	314							708	498		
5	WDN 27878 Tracks										169	401													169	401		
6	NC 4419 C.T.C.							136	Dr		507	202						136	Cr		142				507	202		
7	NC 5482 Tracks										104	822													104	822		
8	NC 3774 Tennessee Pass Tunnel										146	597													146	597		
9	NC 8150 ABS, etc-Denver-Bragdon						1	797			78	904					1	797							78	904		
10	Minor Items, 66 in Number, each																											
11	Less than \$100,000						6	274			495	775					6	274							495	775		
12																												
13																												
14	* Adjustments of Prior Years'																											
15	retirements-- do not affect																											
16	operating expense.																											
17																												
18																												
19																												
20																												
21																												
22																												
23																												
24																												
25																												
26																												
27																												
28	TOTAL ROAD					11	521	Dr		142	2	626	675				11	521	Cr		142	2	626	675				
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
30	(51) Steam locomotives																											
31	(52) Other locomotives					80	801				645	761					80	801							645	761		
32	(53) Freight-train cars																											
33	(54) Passenger-train cars																											
34	(56) Floating equipment																											
35	(57) Work equipment																											
36	(58) Miscellaneous equipment					80	801				645	761					80	801							645	761		
37	TOTAL EQUIPMENT					92	322	Dr		142	3	272	436				92	322	Cr		142	3	272	436				
38	GRAND TOTAL																											

NOTES AND REMARKS

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

Line 34 (e)

Under contract between the Moffat Tunnel Commission and The Denver and Salt Lake Railway Company, the Railroad was to pay 2/3 of the principal and interest of the outstanding bonds: \$6,720,000 original issue and \$2,500,000 second issue, total \$9,220,000. After the agreement was made, additional bonds were issued in the amount of \$6,650,000, making total bond issue \$15,870,000.

The Moffat Tunnel Commission has not maintained property accounts and considers the value of the property to equal the investment, or \$15,870,000. The water tunnel represents a value separate from the railroad tunnel; however, no separation of investment or value is maintained by the Moffat Tunnel Commission.

Estimated value of property is on basis of value which existed at time agreement was made, or \$9,220,000.

The difference between Grand Total Line 52, Column (b) and amount shown on Line 1, Column (d) in Schedule 211N-1 is amount shown on Line 34, Leased Property Capitalized Rentals, i.e. \$3,415,278.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Freight Cars, 100-Ton Flat Bottom Gondolas <i>gen</i>	* 25	803	348 058	P
2	Freight Cars, 125-Ton Flat Bottom Gondolas <i>spec</i>	* 5	163	83 097	P
3	Freight Cars, 100-Ton Hi-Cube Box Cars-Genl. Serv. Equipped	* 30	1 791	1 059 875	P
4	Diesel Electric Locomotives, 3000 HP, GP-40 <i>m.p. unit</i>				
5	A.A.R. Nomenclature B-B	* 5	604	1 123 071	P
6	* Entered Service 1969				
7	Freight Cars, 100-Ton XP Box <i>spec</i>	3	113	76 387	P
8	Freight Cars, 70-Ton XL Box <i>gen equip</i>	6	261	157 158	P
9	Freight Cars, 100-Ton Hi-Cube Box <i>spec</i>	2	110	63 775	P
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	76	xx xx	2 911 421	xxxxx

REBUILT UNITS

41					
42					
43	NONE				
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	None	xx xx	None	xxxxx
55	GRAND TOTAL	76	xx xx	2 911 421	xxxxx

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service. (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers, segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
			(e)			(d)			(e)		
1	R	The Denver and Rio Grande Western Railroad Company	1	848	48	\$	304	892	877	\$	73 067 754
2	O	Moffat Tunnel Improvement District		8	92	#	14	796	365	*	3 629 082
3											
4											
5											
6											
7											
8		# As inventoried by I.C.C. as of 12-31-1928, and reported in Land Report dated 3-31-1930, and Engineering Report dated 5-9-31.									
9		Includes estimated value based on capitalization of rentals at 6%.									
10											
11											
12											
13											
14											
15		* Represents that portion of cash rental payments charged to Account 266, Road Property-Depreciation. No Depreciation Reserve is maintained by respondent or by Moffat Tunnel Improvement District.									
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50											
TOTAL			1	857	40		319	689	242		76 696 836

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$ 3 074 077	\$	\$	\$ 370 156
1	(1) Engineering.....	4 893 955			1 551
2	(2) Land for transportation purposes.....	65 097			
3	(2½) Other right-of-way expenditures.....	38 013 798			68 189
4	(3) Grading.....	8 838 300			8 820 842
5	(5) Tunnels and subways.....	13 392 667			35 964
6	(6) Bridges, trestles, and culverts.....				
7	(7) Elevated structures.....	9 723 611			77 012
8	(8) Ties.....	17 857 032			83 834
9	(9) Rails.....	14 068 214			37 849
10	(10) Other track material.....	5 081 996			50 285
11	(11) Ballast.....	8 219 301			43 107
12	(12) Track laying and surfacing.....	652 795			165
13	(13) Fences, snowsheds, and signs.....	7 044 645			
14	(16) Station and office buildings.....	621 528			36 560
15	(17) Roadway buildings.....	149 195			
16	(18) Water stations.....	522 207			
17	(19) Fuel stations.....	4 308 786			
18	(20) Shops and enginehouses.....				
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....	4 512 094			
23	(26) Communication systems.....	9 245 802			
24	(27) Signals and interlockers.....	88 773			
25	(29) Power plants.....	426 897			
26	(31) Power-transmission systems.....	615 651			
27	(35) Miscellaneous structures.....	2 466 567			75
28	(37) Roadway machines.....	61 291			
29	(38) Roadway small tools.....	2 030 490			40
30	(39) Public improvements—Construction.....	9			
31	(43) Other expenditures—Road.....	2 248 219			
32	(44) Shop machinery.....	207 070			
33	(45) Power-plant machinery.....				3 415 278
34	Leased property capitalized rentals (explain).....				
35	Other (specify & explain).....	158 430 067			13 040 907
36	Total expenditures for road.....	295 328			
37	(51) Steam locomotives.....	41 698 374			
38	(52) Other locomotives.....	91 672 897			
39	(53) Freight-train cars.....	3 218 597			
40	(54) Passenger-train cars.....				
41	(56) Floating equipment.....	1 869 974			
42	(57) Work equipment.....	856 755			
43	(58) Miscellaneous equipment.....	139 611 925			
44	Total expenditures for equipment.....	233 062			
45	(71) Organization expenses.....	5 655 324			1 465 264
46	(76) Interest during construction.....	962 499			144 361
47	(77) Other expenditures—General.....	6 850 885			1 609 625
48	Total general expenditures.....	304 892 877			14 650 532
49	TOTAL.....				
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....	304 892 877			14 650 532
52	GRAND TOTAL.....				

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
		(b)	(c)	(d)	(e)
1	All Other Items		\$	41,260	1,558,653
2					
3	Grain Elevator Facilities at Denver, Colorado				1,811,620
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL		41,260	3,370,273

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
23,246	390	7,639	15,217	None	None	None	None		1
106,477	24,752	31,581	50,144	19,359	None	129,783	1,713,232	1.13	2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
129,723	25,142	* 39,220	65,361	19,359	None	129,783	1,713,232	XXXXXX	22

NOTES AND REMARKS

* Difference of \$68 as between amounts shown in Schedule 300 and columns "h" and "i" above represents excise or stamp taxes in connection with our Service Interruption Insurance Policies - Case No. 131.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Other Assets		
2		Estimated salvage pending removal incident to abandonment of that		
3		portion of narrow gauge line of railroad between Farmington, New		
4		Mexico and Antonito and Alamosa, Colorado - Finance Docket 24745.	509	345
5		Miscellaneous bills collectible over one year old (aggregate)	202	313
6		Other items, each less than \$100,000	115	888
7		Total Account 741	827	546
8				
9				
10	743	Other Deferred Charges		
11		Unadjusted freight claim settlements (aggregate)	244	038
12		Estimated value of salvage which this Company is to purchase in		
13		connection with the relocation of D&RGW RR Co. facilities to		
14		enable the Bureau of Reclamation to construct a dam at MP 126.0		
15		as part of the Frying Pan Project - AFE 7050.	286	480
16		Other items, each less than \$100,000	124	555
17		Total Account 743	655	073
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
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44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

GRAND TOTAL..	X X X X	X X X X	X X X X X	X X X X X
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING		
	Total amount nominally and actually issued (m)	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M" (n)	Canceled (o)	Total amount actually issued (p)	# Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M" (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)
1									
2	8 696 900			8 696 900	7 697 100	10 000	989 800		
3	40 097 700		*1 524 000	38 573 700	12 843 900	5 220 000	20 509 800		
4	48 794 600		1 524 000	47 270 600	20 541 000	5 230 000	21 499 600		
5									
6									
7									
8	30 723 100	634 400	* 972 900	29 115 800	6 355 200	2 169 000	20 591 600		
9	30 723 100	634 400	972 900	29 115 800	6 355 200	2 169 000	20 591 600		
10	79 517 700	634 400	2 496 900	76 386 400	26 896 200	7 399 000	42 091 200		
11									
12									
13									
14									
15	2 340 000			2 340 000	2 340 000				
16	2 820 000			2 820 000	2 726 000			94 000	
17	4 800 000			4 800 000	4 320 000		160 000	320 000	
18	2 460 000			2 460 000	2 050 000		246 000	164 000	
19	2 190 000			2 190 000	1 679 000		365 000	146 000	
20	2 100 000			2 100 000	1 470 000		490 000	140 000	
21	1 230 000			1 230 000	738 000		410 000	82 000	
22	4 830 000			4 830 000	2 737 000		1 771 000	322 000	
23	4 500 000			4 500 000	2 250 000		1 950 000	300 000	
24	5 430 000			5 430 000	2 353 000		2 715 000	362 000	
25	6 420 000			6 420 000	2 568 000		3 638 000	214 000	
26	4 230 000			4 230 000	1 410 000		2 679 000	141 000	
27	4 050 000			4 050 000	1 215 000		2 565 000	270 000	
28	4 560 000			4 560 000	1 064 000		3 192 000	304 000	
29	9 840 000			9 840 000	1 640 000		7 544 000	656 000	
30	6 450 000			6 450 000	645 000		5 375 000	430 000	
31	68 250 000			68 250 000	31 205 000		33 100 000	3 945 000	
32									
33	1 378 095			1 378 095	1 071 852		153 121	153 122	
34	1 500 000			1 500 000	600 000		750 000	150 000	
35	335 000			335 000	100 500		201 000	33 500	
36	3 213 095			3 213 095	1 772 352		(40) 1 104 121	366 622	
37									
38	71 463 095			71 463 095	32 977 352		34 204 121	4 281 622	
39									
40	*Chase National Bank 4% Collateral Note which was due January 2, 1953, was prepaid on July 2, 1948. \$1,524,000 P.A. First Mortgage Bonds and \$972,900 P.A. Income Mortgage Bonds, which were pledged against said note, were returned by Bank and subsequently cancelled.								
41									
42									
43									
44									
45									
46									
47	#	Cancelled Through Sinking Fund			Otherwise Cancelled		Total Col. (q)		
48	Line	Col. (a)							
49	3	Mod. D&SL Inc.			7 697 600		7 697 600		
50	4	D&RGW 1st			7 039 300		12 843 900		
51	9	D&RGW Inc			18 300		6 355 200		
52	11	Total			12 141 500		26 896 700		
53	39	Total			32 977 352		32 977 352		
54									
55	150 980 795	634 400	2 496 900	147 849 495	59 873 552	7 399 000	76 295 321	4 281 622	
56									

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Amount of interest paid during year	Total amount of interest in default	
		Charged to income				Charged to investment accounts						
		(v)				(w)						
		(x)				(y)						
	(a)	\$			\$				\$			
1	Account 765-Funded Debt Unmatured											
2	(1) Mortgage Bonds (a)											
3	Mod. D&SL Ry Co. Inc. Mtge.		30	367					30	811		
4	D&RGW RR Co. 1st Mtge., Ser. A		691	937					756	263		
5	Total (1) Mortgage Bonds (a)		722	304					787	074		
6	(1) Mortgage Bonds (b)											
7	Mod. D&SL Ry Co. Inc. Mtge.		9	888					9	852		
8	D&RGW RR Co. 1st Mtge. Ser. A		205	088					247	745		
9	D&RGW RR Co. Inc Mtge. Ser. A		940	312					974	206		
10	Total (1) Mortgage Bonds (b)	1	155	288					1	231	803	
11	Total Account 765	1	877	592					2	018	877	
12												
13	Accounts 766 and 764-Equipment Obligations											
14	(4) Equipment Securities (a)											
15	D&RGW RR Co. Eq. Tr. Ser. T			934					3	364		
16	" " " U		7	638					10	693		
17	" " " V		25	000					27	000		
18	" " " W		16	144					17	988		
19	" " " X		22	873					24	820		
20	" " " Y		33	454					33	993		
21	" " " Z		23	318					25	091		
22	" " " AA		92	977					96	278		
23	" " " BB		94	000					99	000		
24	" " " CC		138	465					141	886		
25	" " " DD		172	135					180	965		
26	" " " EE		140	206					146	729		
27	" " " FF		149	625					151	825		
28	" " " GG		193	357					200	137		
29	" " " HH		508	400					521	490		
30	" " " II		418	892					428	610		
31	Total Equipment Securities	2	037	418					2	109	869	
32												
33	(4) Conditional Sale Agreements (c)											
34	Northern Trust Company		17	801					18	949		
35	Colorado National Bank		54	625					58	219		
36	Colorado National Bank		14	286					15	410		
37	Total Conditional Sale Agreements		86	712					92	578		
38												
39	Total Accounts 766 and 764	2	124	130					2	202	447	
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56	GRAND TOTAL	4	001	722					4	221	324	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.		
Purpose of the issue and authority (x)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED								
										Par value (dd)			Purchase price (ee)					
\$			\$			\$			\$			\$						
																1		
																2		
												36	500		27	260	3	
												4	269	400	2	817	357	4
												4	305	900	2	844	617	5
																	6	
																	7	
																	8	
												720	000		376	488	9	
												720	000		376	488	10	
										(1)	5	025	900	✓	3	221	105	11
																	12	
																	13	
																	14	
												78	000		78	000	15	
												188	000		188	000	16	
												320	000		320	000	17	
												164	000		164	000	18	
												146	000		146	000	19	
												140	000		140	000	20	
												82	000		82	000	21	
												322	000		322	000	22	
												300	000		300	000	23	
												362	000		362	000	24	
												428	000		428	000	25	
												282	000		282	000	26	
												270	000		270	000	27	
												304	000		304	000	28	
												656	000		656	000	29	
												430	000		430	000	30	
										(42)	4	472	000	✓	4	472	000	31
																	32	
																	33	
												153	122		153	122	34	
												150	000		150	000	35	
												33	500		33	500	36	
										(4c)	336	622		336	622		37	
																	38	
												4	808	622	4	808	622	39
																	40	
																	41	
																	42	
																	43	
																	44	
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																	48	
																	49	
																	50	
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																	53	
																	54	
																	55	
GRAND TOTAL												9	834	522	8	029	727	56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	D&RGW RR Co Equip Tr T	1 Diesel-Electric Locomotive (4 Units),						
2		and 12 Diesel-Electric Road Switching						
3		Locomotives (12 Units)	3	173	596		833	596
4	" " U	12 Diesel-Electric Road Switching						
5		Locomotives (12 Units), 100 Box Cars,						
6		and 100 Flat Cars	3	805	521		985	521
7	" " V	10 Diesel-Electric Road Switching						
8		Locomotives (10 Units), 200 Triple						
9		Hopper Cars, 50 Covered Hopper Cars, and						
10		200 Box Cars	6	548	720		1 748	720
11	" " W	300 Triple Hopper Cars and 50 Covered						
12		Hopper Cars	3	284	755		824	755
13	" " X	115 Damage-Free Box Cars, 28 Covered						
14		Hopper Cars, 9 Trailer-Type Flat Cars,						
15		and 100 Flat Cars	3	059	448		869	448
16	" " Y	200 Open Top Triple Hopper Cars, 50 Flat						
17		Cars, and 20 Covered Double Hopper Cars	2	888	930		788	930
18	" " Z	150 All Steel Covered Triple Hopper Cars	1	662	682		432	682
19	" " AA	13 Diesel-Electric Road Switching						
20		Locomotives (13 Units), 200 Triple Open						
21		Hopper Cars, 100 Insulated Box Cars,						
22		and 27 Bulkhead Flat Cars	6	452	709		1 622	709
23	" " BB	15 Diesel-Electric Road Switching						
24		Locomotives (15 Units), 100 Bulkhead						
25		Flat Cars	6	012	516		1 512	516
26	" " CC	8 Diesel-Electric Road Switching						
27		Locomotives (8 Units), 150 Trough-Hatch						
28		Covered Hopper Cars, 125 Open-Top Hopper						
29		Cars, 50 Insulated Box Cars, 10 Covered						
30		Gondola Cars, and 25 Box Cars	7	324	676		1 894	676
31	" " DD	22 Diesel-Electric Locomotives (22 Units),						
32		121 Box Cars, 20 Gondola Cars, and 100						
33		Flat Cars	8	584	977		2 164	977
34	" " EE	12 Diesel-Electric Locomotives (12 Units),						
35		200 Open-Top Triple Hopper Cars, and 28						
36		Box Cars	5	689	846		1 459	846
37	" " FF	200 Open-Top Triple Hopper Cars, and 200						
38		Box Cars	5	450	776		1 400	776
39	" " GG	22 Diesel-Electric Locomotives (22 Units),						
40		and 50 Gondola Cars	6	110	357		1 550	357
41	" " HH	100 Gondola Cars, 16 Diesel-Electric Loco-						
42		motives (16 Units), 3 Diesel-Electric						
43		Locomotives (3 Units), 205 Box Cars,						
44		157 Covered Hopper Cars and 100 Open-Top						
45		Hopper Cars	13	188	699		3 348	699
46	" " II	300 Box Cars, 5 Unit-Train Coal Cars,						
47		25 Gondola Cars and 150 Open-Top Hopper						
48		Cars	8	632	735		2 182	735
49	Conditional Sale Agreements							
50	Northern Trust Company	60 70-Ton Trailer Flat Cars and 31						
51		100-Ton Box Cars	1	837	460		459	365
52	Colorado National Bank	12 Diesel-Electric Locomotives (12 Units)	2	001	847		501	847
53	Colorado National Bank	15 100-Ton Box Cars		450	528		115	528
54								
55								
56								
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

account for the year.										
Line No.	Name of issue (from schedule 218)	Amount actually out- standing (from schedule 218)			Nominal rate of interest (from sched- ule 218)	AMOUNT OF INTEREST				
						Maximum amount pay- able, if earned		Amount actually payable under contingent inter- est provisions, charged to income for the year		
	(a)	(b)			(c)	(d)		(e)		
		\$				\$			\$	
1	Modified D&SL Ry Income Mortgage Bonds		989	800	3/1%		10	263		9 858
2	D&RGW RR Co First Mortgage Bonds, Series A		20	509 800	3/1%		247	792		205 058
3										
4	D&RGW RR Co Income Mortgage Bonds, Series A		20	591 600	4 1/2%		959	022		940 312
5										
6										
7										
8										
9										
10										

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)						
	Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)							Total (j)			
	\$			\$			\$			\$							\$			
1			375						9 852						9 852			\$		11 66
2			42 704						247 745						247 745				209 146	
3																				
4			18 710						974 206						974 206				940 437	
5																				
6																				
7																				
8																				
9																				
10																				

R-1 1970 THE DENVER AND RIO GRANDE WESTERN RAILROAD 2 of 3
• COMPANY •

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	759	Accrued Accounts Payable			
2		Estimated amounts payable for Unreported Interline Traffic (aggregate)	1,642	751	
3		Estimated amounts payable for Leased Cars and Trailers (aggregate)	1,009	389	
4		Reserve for vacation allowances - Year 1971	2,573	733	
5		Estimated train accident settlements (aggregate)	600	531	
6		Unaudited Car Service	2,499	400	
7		Other items, each less than \$100,000	1,512	189	
8		Total Account 759	9,837	993	
9					
10					
11	763	Other Current Liabilities			
12		Unreported Prepay Freight	2,097	711	
13		Equipment Obligations Matured Unpaid - Various	450	000	
14		Estimated Payroll Increases - Various Crafts	2,319	492	
15		Other items, each less than \$100,000		71,053	
16		Total Account 763	4,938	256	
17					
18					
19					
20					
21					
22					
23					
24					
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)					844	026		844	026
2	Railway property State and local taxes (532).....				2	519	649	2	519	649
3	Old-age retirement (532).....					281	092		281	092
4	Unemployment insurance (532).....					187	123		187	123
5	Miscellaneous operating property (535).....					43	417		43	417
6	Miscellaneous tax accruals (544).....					451	496		451	496
7	All other taxes.....									
8	TOTAL (account 761)				3	482	777	3	482	777

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	774	Casualty and Other Reserves			
2		Estimated personal injury claims (aggregate)	382	000	
3		Freight claim collections (aggregate)	333	151	
4		Total Account 774	715	151	
5					
6	782	Other Liabilities			
7		Texas Gulf Sulphur Company - Deposit for construction of			
8		trackage at Moab, Utah, on refund basis	5	857	890
9		Other items, each less than \$100,000 (aggregate)	534	981	
10		Total Account 782	6	392	871
11					
12	784	Other Deferred Credits			
13		Federal Income Taxes Accrued - Prior Years	1	442	568
14		State Income Taxes Accrued - Prior Years	151	925	
15		Traffic collections (aggregate)	304	977	
16		Other items, each less than \$100,000	315	911	
17		Total Account 784	2	215	381
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common No Par Value	5-11-59	No Par	XXXXXX	\$	XX	XX	XX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
2				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
3				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
4				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
5	Preferred None														
6															
7															
8	Debenture None														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13		TOTAL	XXXXXX	XXXXXX				XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK											STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR									
	Authorized			Authenticated		NOMINALLY ISSUED AND				Actually issued			REACQUIRED AND			Number of shares		Par value of par-value stock		Book value of stock without par value	
						Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled					Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")						
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)												
1	8 000 000	*6 469 440			6 469 440			138 322	6 331 118												
2																					
3																					
4	*295,095 shares of outstanding stock were acquired by the Company and reissued under its																				
5	Restricted Stock Option Plan in lieu of issuing additional authorized but unissued stock.																				
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13	8 000 000	6 469 440			6 469 440			138 322	6 331 118									88 635 652			

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)		
				Par value (for nonpar stock show the number of shares) (d)						
				\$				\$		
1										
2										
3										
4										
5										
6										
7										
8			NONE							
9										
10										
11										
12										
13										
14										
15										
TOTAL										

Line No.	STOCKS ISSUED DURING YEAR—Concluded								STOCKS REACQUIRED DURING YEAR				Remarks
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price		
	(f)			(g)			(h)		(i)		(j)		
	\$			\$			\$		\$				
1													
2													
3													
4													
5													
6													
7													
8										NONE			
9													
10													
11													
12													
13													
14													
15													

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			791. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
								796. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$	None		\$	19 662 857	\$ None
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x		None			None	None
8	Deductions during the year (describe):							
9								
10								
11		731				*	339 362	
12	Total deductions.....	x x x		None			339 362	None
13	Balance at close of year.....	x x x		None		19	393 495	None

* Represents adjustment of road property in carrier's accounting records and road property as established in valuation records incident to abandonment and retirement of the Provo Canyon Branch. Approved by Mr. M. Paolo, Director, Bureau of Accounts, Interstate Commerce Commission, in his letter dated November 16, 1970, File ACA-JB.

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....		562	457		541	712		562	457
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		562	457		541	712	3	101	703

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	NONE			
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

Line No.	Item
1	Mileage owned:
2	Road, State of_____
3	Road, State of_____
4	Road, State of_____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785)....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

RAILROAD CORPORATIONS—OPERATING—A.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	97	798	002	98	578	546			
4	(531) Railway operating expenses (p. 310)	65	942	062	66	766	297			
5	Net revenue from railway operations	31	855	940	31	812	249			
6	(542) Railway tax accruals (p. 316)	18	065	088	16	703	075			
7	Railway operating income	13	790	852	15	109	174			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)		446	606		302	992			
10	(504) Rent from locomotives (p. 320)		(3	832)		50	700			
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment		16	063		37	922			
13	(507) Rent from work equipment		952	103		893	076			
14	(508) Joint facility rent income	1	410	940	1	284	690			
15	Total rent income									
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)	1	453	090	1	748	791			
18	(537) Rent for locomotives (p. 320)		26	878		15	040			
19	(538) Rent for passenger-train cars (p. 320)		12	711		44	643			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents		238	847		230	498			
23	Total rents payable	1	731	526	2	038	972			
24	Net rents (lines 15, 23)		(320	586)		(754	282)			
25	Net railway operating income (lines 7, 24)	13	470	266	14	354	892			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)						41			
28	(509) Income from lease of road and equipment (p. 317)		282	049		294	564			
29	(510) Miscellaneous rent income (p. 317)		109	270		100	309			
30	(511) Income from nonoperating property (p. 231)		12	071		7	031			
31	(512) Separately operated properties—Profit (p. 318)		127	665		125	565			
32	(513) Dividend income	2	185	940	1	618	975			
33	(514) Interest income		41	225		56	917			
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	1	885	947		942	121			
38	Total other income	4	644	167	3	145	523			
39	Total income (lines 25, 38)	18	114	433	17	500	415			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)			198			351			
44	(544) Miscellaneous tax accruals (p. 231)		39	288		37	616			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		232	001		371	170			
49	Total miscellaneous deductions		271	487		409	137			
50	Income available for fixed charges (lines 39, 49)	17	842	946	17	091	278			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	2
96	568	193	x x	x x	x x	96	568	193	1	229	809	x x	x x	x x	1	229	809	x x	x x	x x	3
31	515	116	31	391	699	62	906	815	2	026	631	1	008	616	3	035	247				4
x x	x x	x x	x x	x x	x x	33	661	378	x x	x x	x x	x x	x x	x x	(1	805	438)				5
10	049	400	7	646	966	17	696	366					368	722		368	722				6
x x	x x	x x	x x	x x	x x	15	965	012	x x	x x	x x	x x	x x	x x	(2	174	160)				7
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	8
				444	284		444	284					2	322		2	322				9
										(3	832)					(3	832)				10
				15	790		15	790						273			273				11
	548	903		371	798		920	701		22	600		8	802		31	402				12
x x	x x	x x	x x	x x	x x	1	380	775	x x	x x	x x	x x	x x	x x		30	165				13
x x	1	453	090	x x	x x	x x	1	453	090	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	14
	25	348					25	348													15
										1	530					1	530				16
										12	711					12	711				17
																					18
	107	060		38	649		145	709		60	514		32	624		93	138				19
x x	x x	x x	x x	x x	x x	1	624	147	x x	x x	x x	x x	x x	x x		107	379				20
x x	x x	x x	x x	x x	x x	(	243	372)	x x	x x	x x	x x	x x	x x		(77	214)				21
x x	x x	x x	x x	x x	x x	15	721	640	x x	x x	x x	x x	x x	x x	(2	251	374)				22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....		74	941		83	691			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	2	846	434	2	883	787			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....		120	390		51	298			
58	Total fixed charges.....	3	041	765	3	018	776			
59	Income after fixed charges (lines 50, 58).....	14	801	181	14	072	502			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....	1	155	288	1	220	210			
63	Ordinary income (lines 59, 62).....	13	645	893	12	852	292			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit) (p. 323).....		356	441	3	019	853			
66	(580) Prior period items — Net Credit (Debit) (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit) (p. 323).....		(169	974)		(1 706	811)			
68	Total extraordinary and prior period items — Credit (Debit).....		(186	467)		1 313	042			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	13	459	426	11	539	250			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

Respondent is obligated under equipment lease agreements which expire at various dates to 1982 at aggregate approximate annual rents ranging from \$2,236,000 in 1971 to \$410,000 in 1982.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 13	459	426	Net of Federal income taxes ----- \$ <u>None</u>
2	(606) Other credits to retained income -----				
3	(622) Appropriations released -----		541	712	
4	Total -----	14	001	138	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A)-----				Net of Federal income taxes ----- \$ <u>None</u>
6	(616) Other debits to retained income -----				
7	(620) Appropriations for sinking and other reserve funds -----		562	457	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	6	964	230	
10	Total -----	7	526	687	
11	Net increase during year* -----	6	474	451	
12	Balance at beginning of year (p. 201)* -----	65	238	778	
13	Balance at end of year (carried to p. 201)* -----	71	713	229	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock	.275		\$ 6 331 118	\$ 1 741 057	1-26-70	3-16-70
42	"	.275		6 331 118	1 741 058	5-25-70	6-15-70
43	"	.275		6 331 118	1 741 057	8-24-70	9-17-70
44	"	.275		6 331 118	1 741 058	10-26-70	12-14-70
45							
46							
47							
48							
49							
50							
51							
52							
53							
TOTAL					6 964 230		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assign- able to freight or to passenger and allied services (e)			Remarks (f)	
					Assignable to freight service (c)			Assignable to passenger and allied services (d)							
		\$			\$				\$						
	TRANSPORTATION—RAIL LINE														
1	(101) Freight*	94	705	466	94	705	297			169	x	x	x	x	
2	(102) Passenger*	1	021	063					1	021	063	x	x	x	x
3	(103) Baggage		4	248						4	248	x	x	x	x
4	(104) Sleeping car		63	409						63	409	x	x	x	x
5	(105) Parlor and chair car											x	x	x	x
6	(106) Mail		83	345		83	345					x	x	x	x
7	(107) Express		563	314		563	314					x	x	x	x
8	(108) Other passenger-train†		1	464						1	464	x	x	x	x
9	(109) Milk			34							34	x	x	x	x
10	(110) Switching*		757	660		749	820			7	840	x	x	x	x
11	(113) Water transfers														
12	Total rail-line transportation revenue	97	200	003	96	101	776	1	098	227					
	INCIDENTAL														
13	(131) Dining and buffet		95	004						95	004	x	x	x	x
14	(132) Hotel and restaurant		42	806		42	806								
15	(133) Station, train, and boat privileges		6	958						6	958				
16	(135) Storage—Freight		1	307		1	307	x	x	x	x	x	x	x	x
17	(137) Demurrage		291	276		291	276	x	x	x	x	x	x	x	x
18	(138) Communication														
19	(139) Grain elevator							x	x	x	x	x	x	x	x
20	(141) Power														
21	(142) Rents of buildings and other property		84	468		77	820			6	648				
22	(143) Miscellaneous		165	694		165	088			606					
23	Total incidental operating revenue		687	513		578	297			109	216				
	JOINT FACILITY														
24	(151) Joint facility—Cr		54	528		33	646			20	882				
25	(152) Joint facility—Dr		(144	042)		(145	526)			(1	484)				
26	Total joint facility operating revenue		(89	514)		(111	880)			22	366				
27	Total railway operating revenues	97	798	002	96	568	193	1	229	809					

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 145,191

(a) Of the amount reported for item A.1, 0 % (to nearest whole number) represents payments for collection and delivery of L.C.L. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 217,287

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): None

(a) Payments for transportation of persons: \$ 82,999

(b) Payments for transportation of freight shipments:

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 160,649

2. Charges for service for the protection against cold: \$ 14,107

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence	1	326	356
3	(202) Roadway maintenance—Yard switching tracks		65	534
4	Roadway maintenance—Way switching tracks		8	474
5	Roadway maintenance—Running tracks		445	873
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks		80	465
9	(208) Bridges, trestles, and culverts—Yard switching tracks			541
10	Bridges, trestles, and culverts—Way switching tracks			183
11	Bridges, trestles, and culverts—Running tracks		234	312
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		85	000
16	Ties—Way switching tracks	482,174	12	707
17	Ties—Running tracks		384	467
18	(214) Rails—Yard switching tracks		189	207
19	Rails—Way switching tracks	309,221	13	915
20	Rails—Running tracks		106	099
21	(216) Other track material—Yard switching tracks		131	794
22	Other track material—Way switching tracks		6	541
23	Other track material—Running tracks		485	474
24	(218) Ballast—Yard switching tracks		7	647
25	Ballast—Way switching tracks		1	976
26	Ballast—Running tracks		89	976
27	(220) Track laying and surfacing—Yard switching tracks		330	807
28	Track laying and surfacing—Way switching tracks		28	972
29	Track laying and surfacing—Running tracks		2	058 755
30	(221) Fences, snowsheds, and signs—Yard switching tracks			252
31	Fences, snowsheds, and signs—Way switching tracks			681
32	Fences, snowsheds, and signs—Running tracks		40	331
33	(227) Station and office buildings		222	920
34	(229) Roadway buildings		27	362
35	(231) Water stations		50	618
36	(233) Fuel stations		25	068
37	(235) Shops and engine houses		86	519
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks			
41	(243) Coal and ore wharves			
42	(247) Communication systems		366	936
43	(249) Signals and interlockers		336	902
44	(253) Power plants		1	843
45	(257) Power-transmission systems		45	946
46	(265) Miscellaneous structures		12	691
47	(266) Road property—Depreciation (p. 312)		1	425 235
48	(267) Retirements—Road (p. 312)		154	220
49	(269) Roadway machines		315	727
50				
51				
52			x x	x x

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
	79	189	1	225	283	1	304	472			187		21	697		21	884				2
	63	493		2	019		65	512						22			22				3
	8	474					8	474													4
	98	979		299	780		398	759		43	412		3	702		47	114				5
																					6
	21	968		57	783		79	751						714			714				7
		162			375			537						4			4				8
		183						183													9
	121	612		108	985		230	597		2	369		1	346		3	715				10
																					11
																					12
	83	434		1	549		84	983						17			17				13
	12	707					12	707													14
	78	451		302	283		380	734					3	733		3	733				15
	189	105			101		189	206						1			1				16
	13	915					13	915													17
	6	171		98	709		104	880					1	219		1	219				18
	131	074			712		131	786						8			8				19
	6	541					6	541													20
	14	717		464	415		479	132		606			5	736		6	342				21
	7	585			61		7	646						1			1				22
	1	976					1	976													23
	46	238		42	808		89	046		401				529			930				24
	325	907		4	848		330	755						52			52				25
	28	972					28	972													26
	587	619		1	453	188	2	040	807				17	948		17	948				27
		249			3			252													28
		681						681													29
	26	741		13	424		40	165						166			166				30
	99	822		117	369		217	191		2	633		3	096		5	729				31
	8	364		18	675		27	039						323			323				32
	12	144		37	921		50	065		73				480			553				33
	7	114		17	541		24	655						413			413				34
	17	479		65	692		83	171		175			3	173		3	348				35
																					36
																					37
																					38
																					39
																					40
	83	307		273	702		357	009					9	927		9	927				41
	39	556		291	072		330	628					6	274		6	274				42
		331		1	438			1	769					74			74				43
	20	888		23	765		44	653		76			1	217		1	293				44
	1	749		10	756		12	505						186			186				45
				1	395	924	1	395	924				29	311		29	311				46
	15	740		136	246		151	986		1	075		1	159		2	234				47
	10	646		298	560		309	206		1	358		5	163		6	521				48
																					49
																					50
																					51
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		120	170
54	(271) Small tools and supplies.....		165	239
55	(272) Removing snow, ice, and sand.....		142	636
56	(273) Public improvements—Maintenance.....		46	373
57	(274) Injuries to persons.....		141	032
58	(275) Insurance.....		41	453
59	(276) Stationery and printing.....		21	989
60	(277) Employees' health and welfare benefits.....		309	382
61	(281) Right-of-way expenses.....			128
62	(282) Other expenses.....		52	410
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		84	974
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		337	234
65	Total—All road property depreciation (account 266).....	1	425	235
66	Total—All other maintenance of way and structures accounts.....	8	571	643
67	Total maintenance of way and structures.....	9	996	878
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		488	052
69	(302) Shop machinery.....		109	708
70	(304) Power-plant machinery.....		6	878
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		98	748
72	(306) Dismantling retired shop and power-plant machinery.....			120
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....		34	929
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		267	317
76	Other locomotives—Repairs, Diesel locomotives—Other.....	3	073	880
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	4	520	377
80	(317) Passenger-train cars—Repairs.....		230	298
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		83	205
83	(328) Miscellaneous equipment—Repairs.....		106	872
84	(329) Dismantling retired equipment.....		2	044
85	(330) Retirements—Equipment (p. 314).....		(22	106)
86	(331) Equipment—Depreciation (p. 314).....	5	188	406
87	(332) Injuries to persons.....		58	910
88	(333) Insurance.....		450	709
89	(334) Stationery and printing.....		22	021
90	(335) Employees' health and welfare benefits.....		309	961
91	(339) Other expenses.....		45	321
92	(336) Joint maintenance of equipment expenses—Dr.....		1	038
93	(337) Joint maintenance of equipment expenses—Cr.....		129	418
94	Total—All equipment depreciation (accounts 305 and 331).....	5	287	154
95	Total—All other maintenance of equipment accounts.....	9	660	116
96	Total maintenance of equipment.....	14	947	270
TRAFFIC				
97	(351) Superintendence.....		1	331
98	(352) Outside agencies.....		1	742
99	(353) Advertising**.....		81	026
100	(354) Traffic associations.....		85	704
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....		1	229
104	(358) Stationery and printing.....		80	639
105	(359) Employees' health and welfare benefits.....		74	290
106	(360) Other expenses.....		13	247
107	Total traffic.....	3	410	052
108	*Includes debits of \$ 1,238,628 for charges on account of work done by others and includes credits of \$ 1,006,622 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
109	957		10	066		120	023					147			147						53
49	367		110	862		160	229		3	093		1	917		5	010					54
71	455		69	399		140	854			582		1	200		1	782					55
22	264		23	699		45	963						410			410					56
94	773		45	454		140	227						805			805					57
(6	932)		47	543		40	611						842			842					58
2	093		19	550		21	643						346			346					59
(21	089)		324	721		303	632					5	750		5	750					60
	30			96			126						2			2					61
1	095		50	383		51	478			40			892			932					62
33	174		7	699		40	873		41	153		2	948		44	101					63
131	998		201	560		333	558			2		3	674		3	676					64
			1	395	924	1	395	924				29	311		29	311					65
2	497	472	5	876	975	8	374	447		97	231		99	965		197	196				66
2	497	472	7	272	899	9	770	371		97	231		129	276		226	507				67
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	68
16	535		461	757		478	292					9	760		9	760					69
5	643		90	822		104	465			195		5	048		5	243					70
	168		6	375		6	543						335			335					71
			87	963		87	963					10	785		10	785					72
	126		(	6)			120														73
										34	929				34	929					74
			265	932		265	932					1	385		1	385					75
			2	942	748	2	942	748				131	132		131	132					76
																					77
																					78
4	520	377				4	520	377													79
										230	298					230	298				80
																					81
	3	343		78	450		81	793		39		1	373		1	412					82
	41	960		62	617		104	577		10		2	285		2	295					83
	600		1	419		2	019						25			25					84
	(22	106)				(22	106)														85
3	005	300	1	966	841	4	972	141		122	159		94	106		216	265				86
	47	345		11	326		58	671					239			239					87
	(84)		441	462		441	378					9	331		9	331					88
	2	381		19	233		21	614					407			407					89
	(1	648)		305	159		303	511				6	450		6	450					90
	25		44	358		44	383						938			938					91
	1	038					1	038													92
	35	271		91	426		126	697				2	721		2	721					93
3	005	300	2	054	804	5	060	104		122	159		104	891		227	050				94
4	580	432	4	648	226	9	228	658		265	471		165	987		431	458				95
7	585	732	6	703	030	14	288	762		387	630		270	878		658	508				96
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	97
1	246	212	1	306		1	247	518		83	568		88		83	656					98
1	635	650		(72)		1	635	578		107	170		(5)		107	165				99
	61	777		(30)			61	747		19	288		(9)		19	279				100
	62	413		14	987		77	405		7	291		1	008		8	299				101
																					102
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE	\$		
110	(371) Superintendence.....	1	224	965
111	(372) Dispatching trains.....		334	102
112	(373) Station employees.....	2	243	345
113	(374) Weighing, inspection, and demurrage bureaus.....		93	481
114	(375) Coal and ore wharves.....		192	744
115	(376) Station supplies and expenses.....	2	187	588
116	(377) Yardmasters and yard clerks.....	3	578	197
117	(378) Yard conductors and brakemen.....		205	901
118	(379) Yard switch and signal tenders.....	1	726	768
119	(380) Yard enginemen.....		217	694
120	(382) Yard switching fuel.....			
121	(383) Yard switching power produced.....			273
122	(384) Yard switching power purchased.....		12	983
123	(385) Water for yard locomotives.....		6	874
124	(386) Lubricants for yard locomotives.....		249	150
125	(387) Other supplies for yard locomotives.....		154	396
126	(388) Enginehouse expenses—Yard.....	3	165	358
127	(389) Yard supplies and expenses.....	4	242	702
128	(392) Train enginemen.....			
129	(394) Train fuel.....		7	086
130	(395) Train power produced.....		317	560
131	(396) Train power purchased.....		51	946
132	(397) Water for train locomotives.....		1	238
133	(398) Lubricants for train locomotives.....		5	186
134	(399) Other supplies for train locomotives.....	1	238	998
135	(400) Enginehouse expenses—Train.....	5	186	485
136	(401) Trainmen.....	2	111	178
137	(402) Train supplies and expenses*.....		98	025
138	(403) Operating sleeping cars.....		247	589
139	(404) Signal and interlocker operation.....		28	742
140	(405) Crossing protection.....			
141	(406) Drawbridge operation.....		277	099
142	(407) Communication system operation.....			
143	(408) Operating floating equipment.....		865	623
144	(409) Employees' health and welfare benefits.....		228	724
145	(410) Stationery and printing.....		87	096
146	(411) Other expenses.....		677	921
147	(414) Insurance.....		239	094
148	(415) Clearing wrecks.....		27	510
149	(416) Damage to property.....		27	746
150	(417) Damage to livestock on right of way.....		1	430
151	(418) Loss and damage—Freight.....			402
152	(419) Loss and damage—Baggage.....			19
153	(420) Injuries to persons.....		345	711
154	(390) Operating joint yards and terminals—Dr.....		198	342
155	(391) Operating joint yards and terminals—Cr.....	1	672	982
156	(412) Operating joint tracks and facilities—Dr.....		68	416
157	(413) Operating joint tracks and facilities—Cr.....		184	307
158	Total transportation—Rail line.....	31	740	544
	*Includes gross charges and credits for heater and refrigerator service as follows:			
159	Freight train cars: Refrigerator—Charges.....		357	798
160	—Credits.....		254	463
161	Heater—Charges.....		95	885
162	—Credits.....		51	499
163	TOFC trailers: Refrigerator—Charges.....		48	699
164	—Credits.....		47	853
165	Heater—Charges.....			
166	—Credits.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)				
\$			\$			\$			\$			\$			\$			\$			
	152	181		1	034 086		1	186 267			81		38	617		38	698				110
	72	554			250 929			323 483					10	619		10	619				111
1	477	198			661 798		2	138 996		72	075		32	274		104	349				112
	93	481						93 481													113
																					114
	147	337			38 539			185 876		5	445		1	423		6	868				115
	547	364		1	550 566		2	097 930					89	658		89	658				116
1	600	291		1	940 586		3	540 877		14	459		22	861		37	320				117
	74	084			130 500			204 584					1	317		1	317				118
	820	294			872 865		1	693 159		23	472		10	137		33	609				119
					216 293			216 293					1	401		1	401				120
																					121
																					122
		155			116			271						2			2				123
	4	753		8	447			13 200		(	340)			123		(	217)				124
	2	196		4	609			6 805						69			69				125
	67	973		171	527			239 500					9	650		9	650				126
	39	095		112	402			151 497					2	899		2	899				127
2	995	675					2	995 675		169	683					169	683				128
				4	141 666		4	141 666					101	036		101	036				129
																					130
																					131
	3	286		3	710			6 996						90			90				132
	298	231		1	362			299 593		17	884			83		17	967				133
	51	180			90			51 270			674			2			676				134
	971	167		244	812		1	215 979		18	379		4	640		23	019				135
4	967	851					4	967 851		218	634					218	634				136
1	701	321		259	327		1	960 648		130	620		19	910		150	530				137
										98	025					98	025				138
	49	397		194	010			243 407					4	182		4	182				139
		385		27	759			28 144						598			598				140
																					141
	2	666		264	828			267 494					9	605		9	605				142
																					143
	(	187)		831	236			831 049		3	532		31	042		34	574				144
	76	145		145	256			221 401		1	899		5	424		7	323				145
	25	034		59	828			84 862					2	234		2	234				146
		50		677	871			677 921													147
	231	869		4	865			236 734		2	311			49		2	360				148
	21	222		6	226			27 448			48			14			62				149
	26	097			968			27 065			657			24			681				150
1	430	402					1	430 402													151
											19						19				152
	322	670		6	182			328 852		16	542			317		16	859				153
	46	286		34	535			80 821		109	971		7	550		117	521				154
	446	564		1	193 792		1	640 356			3		32	623		32	626				155
	68	416						68 416													156
	146	224		36	491			182 715					1	592		1	592				157
17	795	331		12	667 511		30	462 842		904	067		373	635		1	277 702				158

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MISCELLANEOUS OPERATIONS			
167	(441) Dining and buffet service.....		380	233
168	(442) Hotels and restaurants.....		60	673
169	(443) Grain elevators.....			
170	(445) Producing power sold.....			
171	(446) Other miscellaneous operations.....		27	699
172	(449) Employees' health and welfare benefits.....			
173	(447) Operating joint miscellaneous facilities—Dr.....			
174	(448) Operating joint miscellaneous facilities—Cr.....		468	605
175	Total miscellaneous operations.....			
	GENERAL			
176	(451) Salaries and expenses of general officers.....	1	101	522
177	(452) Salaries and expenses of clerks and attendants.....	1	508	380
178	(453) General office supplies and expenses.....		532	869
179	(454) Law expenses.....		287	531
180	(455) Insurance.....		23	318
181	(456) Employees' health and welfare benefits.....		98	200
182	(457) Pensions.....	1	048	157
183	(458) Stationery and printing.....		108	053
184	(460) Other expenses*.....		658	211
185	(461) General joint facilities—Dr.....		12	693
186	(462) General joint facilities—Cr.....			221
187	Total general expenses.....	5	378	713
188	Grand total railway operating expenses.....	65	942	062
189	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		67	43

Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 35,987,259

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Severance payments made to Store employees	\$ 21,531

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$			\$			\$			\$			\$			\$		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	23	929
302	(2½) Other right-of-way expenditures.....	1	048
303	(3) Grading.....	15	106
304	(5) Tunnels and subways.....	177	928
305	(6) Bridges, trestles, and culverts.....	281	722
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....		
308	(16) Station and office buildings.....	185	158
309	(17) Roadway buildings.....	16	110
310	(18) Water stations.....	4	307
311	(19) Fuel stations.....	16	271
312	(20) Shops and enginehouses.....	79	531
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(26) Communication systems.....	138	090
318	(27) Signals and interlockers.....	278	915
319	(29) Power plants.....	1	394
320	(31) Power-transmission systems.....	8	958
321	(35) Miscellaneous structures.....	10	417
322	(37) Roadway machines.....	178	274
323	(39) Public improvements—Construction.....	8	077
324	All other road accounts.....	1	425
325	Total (account 266).....		235

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	11	061
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....		125
344	(5) Tunnels and subways.....		
345	(8) Ties.....	31	209
346	(9) Rails.....	29	903
347	(10) Other track material.....	39	241
348	(11) Ballast.....	(1	646)
349	(12) Track laying and surfacing.....	18	980
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		(94)
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	22	059
354	(77) Other expenditures—General.....	3	576
355	(80) Other elements of investment.....		
356	All other road accounts.....		(194)
357	Total (account 267).....	154	220

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
			23	534		23	534							395			395				301
			1	031		1	031							17			17				302
			13	736		13	736							1 370			1 370				303
			176	344		176	344							1 584			1 584				304
			277	271		277	271							4 451			4 451				305
																					306
																					307
			180	393		180	399							4 759			4 759				308
			15	920		15	920							190			190				309
			4	260		4	260							47			47				310
			16	003		16	003							268			268				311
			76	453		76	453							3 078			3 078				312
																					313
																					314
																					315
																					316
			134	348		134	348							3 742			3 742				317
			273	727		273	727							5 188			5 188				318
			1	338		1	338							56			56				319
			8	706		8	706							252			252				320
			10	264		10	264							153			153				321
			174	584		174	584							3 690			3 690				322
			8	006		8	006							71			71				323
																					324
			1	395 924		1	395 924							29 311			29 311				325

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
	8	887		2	138		11	025						36			36			
		125						125												
	1	138		29	836		30	974						235			235			
		218		29	569		29	787						116			116			
	3	351		35	524		38	875						366			366			
	(2	876)		1	219		(1	657)						11			11			
	3	963		14	906		18	869						111			111			
	(	103)			9		(	94)												
	1	024		19	932		20	956			857			246			1 103			
		207		3	113		3	320			218			38			256			
	(	194)					(	194)												
	15	740		136	246		151	986			1 075			1 159			2 234			

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		89	310
392	(45) Power-plant machinery.....		9	438
393	Total (account 305).....		98	748

NOTE--References to Reserves:

Page 226 - Schedule 211D, Column (c) Lines 25 and 26 Cr. \$98,748

Page 226A - Schedule 211E, Column (c) Lines 25 and 26 Cr. -

Cr. \$98,748

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....		(22	106)
403	(53) Freight-train cars.....			
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		(22	106)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(51) Steam locomotives—Yard.....		12	806
432	(51) Steam locomotives—Other.....		112	062
433	(52) Other locomotives—Yard.....		1	860 038
434	(52) Other locomotives—Other.....		3	005 300
435	(53) Freight-train cars.....		122	159
436	(54) Passenger-train cars.....			
437	(56) Floating equipment.....		76	041
438	(57) Work equipment.....			
439	(58) Miscellaneous equipment.....		5	188 406
440	Total (account 331).....			

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services			Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)				
\$			\$			\$			\$			\$			\$			\$			
				80	415		80	415					8	895		8	895				391
				7	548		7	548					1	890		1	890				392
				87	963		87	963					10	785		10	785				393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services	Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
																				401
																				402
	(22	106)					(22	106)												403
																				404
																				405
																				406
																				407
																				408
																				409
																				410
	(22	106)					(22	106)												411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services				Line No.			
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services							Total passenger expense		
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
														12 806		12 806					431
														583		583					432
				111	479		111	479						79 424		79 424					433
				1 780	614		1 780	614													434
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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d) ✓		Line No.
		\$			\$		
1	Alabama			Income taxes:	x x 9	x x 204	x x 300 (58)
2	Alaska			Normal tax and surtax			59
3	Arizona			Excess profits	9	204	300 60
4	Arkansas		636	TOTAL-Income taxes	3	136	540 61
5	California	3	225	Old-age retirement*		722	406 62
6	Colorado		732	Unemployment insurance		14	904 63
7	Connecticut			All other United States taxes	13	078	150 64
8	Delaware	31	743	Total-U.S. Government taxes			
9	Florida		80	GRAND TOTAL-Railway Tax Accruals	18	065	088 65
10	Georgia		74	(account 532)			
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho		98	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 11	048	800 (66)
13	Illinois			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	1	009	467 67
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		340	021 68
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		7	000 69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	1	168	054 70
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		None	
18	Louisiana			Credit from retirement of Penn Central debt		(169)	974 71
19	Maine						72
20	Maryland						73
21	Massachusetts						74
22	Michigan		14				75
23	Minnesota		77				76
24	Mississippi		153		9	034	326 77
25	Missouri			Net applicable to the current year			
26	Montana		47	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		None	
27	Nebraska			Adjustments for carry-backs		None	
28	Nevada			Adjustments for carry-overs		None	
29	New Hampshire			Total	9	034	326 78
30	New Jersey	19	903	Distribution:	x x 9	x x 204	x x 300 79
31	New Mexico		112	Account 532			
32	New York			Account 590		(169)	974 80
33	North Carolina			Other (Specify)			
34	North Dakota		28				
35	Ohio			Total	9	034	326 81
36	Oklahoma		277				
37	Oregon		34				
38	Pennsylvania						
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee		47				
43	Texas						
44	Utah	1	701				
45	Vermont		403				
46	Virginia						
47	Washington		56				
48	West Virginia						
49	Wisconsin						
50	Wyoming						
51	District of Columbia		227				
52	OTHER	x x	x x				
53	Canada						
54	Mexico		6				
55	Puerto Rico		197				
56							
57	TOTAL-Other than U.S. Government taxes	4	986	938			

Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 175,451	88
Supplemental annuities	484,441	89

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
	NONE		\$
1			
2			
3			
4			
5			Total

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000 per annum			\$	282 04 9
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			TOTAL		282 04 9

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Minor items, each less than \$100,000			\$	12 071	\$	
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL		12 071		

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) lines 1, 2, and 3 relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis. Exclude from lines 1, 2 and 3, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported on lines 4 and 5 through 13, respectively.

3. On line 4, column (b), enter the total miles, loaded plus empty, traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars regardless of basis for charges.

4. On lines 5, 6 and 7, column (b), report mileage data applicable to all cars the rentals for which are charged only on a combination of mileage and per diem basis. In columns (c) through (f), report mileage charges applicable to miles reported on same lines in column (b). Exclude from lines 5, 6 and 7, data reported on lines 1 through 4 and 8 through 13.

5. On lines 8 through 13, report per diem charges of cars the mileage for which was reported in column (b), lines 5, 6 and 7.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 14, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 8 through 13, column (c). Where other than TOFC cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 15, Other basis.

7. Line 18 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line no.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage basis:	xxxx	\$ xxxx	\$ xxxx 112	\$ xxxx	\$ xxxx 690,939
1	Tank cars	8,791,562		453,575		711,281
2	Refrigerator cars	20,215,103				276,247
3	All other cars	5,278,915	57,521	30,626		9,912
4	TOFC and/or COFC cars	1,989,094				
	Time and mileage basis:	xxxx	xxxx	xxxx	xxxx	xxxx
	Mileage portion:	xxxx	xxxx	xxxx	xxxx	xxxx
5	Unequipped box cars	(NA)	(NA)	(NA)		
6	All other per diem cars	42,013,960	960,361	987,433		
7	Total	78,288,634	1,017,882	1,471,746		1,688,379
	Per diem portion:		xxxx	xxxx	xxxx	xxxx
	Unequipped box cars:		xxxx	xxxx	xxxx	xxxx
	U.S. ownership:		xxxx	xxxx	xxxx	xxxx
8	Basic		(NA)	(NA)		
9	Incentive		(NA)	(NA)		
	Canadian ownership:		xxxx	xxxx	xxxx	xxxx
10	Basic		(NA)	(NA)		
11	Incentive		(NA)	(NA)		
12	All other per diem cars		7,571,385	4,282,436		1,139
13	Total		7,571,385	4,282,436		1,139
14	Leased rental—railroads, insurance and other companies		30,581	1,969	741,373	2,380,556
15	Other basis					796,315
	OTHER FREIGHT CARRYING EQUIPMENT					
16	Refrigerated highway trailers		63,138	22,272		35,521
17	Other highway trailers		12,649	127,582		150,572
18	Auto racks		169,469	98,505		2,575
19	GRAND TOTAL (lines 7, 13 and 14-18)		8,865,104	6,004,510	741,373	5,055,057
20	Net balance carried to income account: Credit, \$-----; debit, \$-----					1,453,090
	Net balance of unequipped box car rentals carried to income account:					
		Credit		Debit		
21	Basic	\$-----		\$-----		
22	Incentive	\$-----		\$-----		

Not available

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....					10	358	
3	Per diem basis.....		379	757				
4	Other basis.....		58	829		16	520	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....		1	800				
8	Lease rental—insurance and other companies.....							
9	Other basis.....		6	220				
10	Total.....		446	606		26	878	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....			591		9	043	
3	Per diem basis.....						35	
4	Other basis.....		(4	423)		3	633	
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		(3	832)		12	711	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
				\$			\$			\$		
1	Moffat Tunnel Commission											
2	Tunnel Rental		74 941								74 941	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		74 941								74 941	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than \$100,000					198
32						
33						
34						
35						
36						
37						
38						
39						
40						
			TOTAL			198

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	519	Gain from acquisition of \$4,269,400 P.A. of D&RGW RR Co. First Mortgage 3/1% Bonds, Series "A"				1	453	044
2	519	Gain from acquisition of \$720,000 P.A. of D&RGW RR Co. Income Mortgage 4 1/2% Bonds, Series "A"				343	512	
3						89	491	
4	519	Other items, each less than \$100,000				1	885	947
5		Total Account 519						
6	551	Other items, each less than \$100,000		232	001			
7	570	Write-off of various traffic balance and other receivable items in accordance with instructions prescribed in Interstate Commerce Commission Accounting Series Circular No. 144 dated January 8, 1971		356	441			
8	590	Federal income tax consequences as result of write-off of items recorded in Account 570, above				169	974	
9	620	Appropriations applied in 1970 to Sinking Funds for retirement of D&RGW RR Co. First and Income Mortgage Bonds, Series "A"		562	457			
10	622	Restoration of appropriations applied in 1969 for retirement of D&RGW RR Co. First and Income Mortgage Bonds, Series "A" as their respective purposes have been served				541	712	
11	623	Dividend appropriations - Common Stock	6	964	230			
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs							
				(a)	(b)	(c)	(d)		(e)		(f)		(g)		(h)		(i)		(j)
1	1	100% Owned	M	1,068	45	86	66			189	19	127	36	400	37	1,872	03
2																	
3	1J	50% Owned	M		10							47	64	2	31	50	05
4	1J	20% Owned	M											10	88	10	88
5		Total Class 1J Main			10							47	64	13	19	60	93
6																	
7		Total Class 1&1J Main		1,068	55	86	66			189	19	175	00	413	56	1,932	96
8																	
9	1	100% Owned	B	779	93					48	40	142	02	5	53	975	88
10																	
11	1J	50% Owned	B									1	74			1	74
12																	
13		Total Class 1&1J Branch		779	93					48	40	143	76	5	53	977	62
14																	
15		Total Class 1&1J Main and Class 1&1J Branch		1,848	48	86	66			237	59	318	76	419	09	2,910	58
16																	
17	3B	100% Leased	M		8 92					1	38		23			10	53
18																	
19		Total Class 3B Main			8 92					1	38		23			10	53
20																	
21	5	100% Trackage Rights	M		2 17	171	80			22	28	20	23	29	66	246	14
22																	
23	5	100% Trackage Rights	B	42	93	1	65			6	22	6	06	2	50	59	36
24																	
25		Total Class 5 Main and Class 5 Branch															
26																	
27																	
28																	
29																	
30																	
31		# D&RGW Ownership of total mileage shown in Column (1)															
32																	
33										Line	3	25	03				
34											4	2	18				
35											11		87				
36											16	2,875	99				
37																	
38																	
39																	
40																	
41																	
42																	
43																	
44																	
45																	
46																	
47																	
48																	
49																	
50																	
51																	
52																	
53																	
54																	
55		TOTAL MAIN LINE		1,079	64	258	46			212	85	195	46	443	22	2,189	63
56		TOTAL BRANCH LINES		822	86	1	65			54	62	149	82	8	03	1,036	98
57		GRAND TOTAL		1,902	50	260	11			267	47	345	28	451	25	3,226	61
58		Miles of road or track electrified (included in preceding grand total)		None													

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road		Miles of second main track	Miles of all other main tracks				Miles of passing tracks, cross-overs, and turn-outs
				(a)	(b)	(c)	(d)				(e)	(f)	(g)
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11		TOTAL									

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)				
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)								
		Main line (b)	Branch lines (c)																	
1	Colorado	771	32	2	454	47	4	8	92	9		44	26	4	1,278	97	9	None	None	None
2																				
3	Utah	297	23	7	325	46	6					84		1	623	53	4	None	None	None
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16	TOTAL MILEAGE (single track)	1,068	55	9	779	93	0	8	92	7		45	10	5	1,902	50	3	None	None	None

779.930
1,848.489

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
TOTAL						
Miles of road or track electrified (included in each preceding total)						

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
TOTAL						

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

(For switching and terminal companies only)

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

[illegible]

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction, (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b) 7	(c) 5	(d) 5	(e) 5	(f) 5	(g) 6	(h) 7	(i) 6	(j) 7	(k) 8	(l) 5
	<i>Locomotive Units</i>	19					11	8		8	(H.P.) 12,250	
1	Diesel-Freight-----A units	22					11	11		11	16,500	
2	Diesel-Freight-----B units											
3	Diesel-Passenger-----A units											
4	Diesel-Passenger-----B units											
5	Diesel-Multiple purpose--A units	164					1	163		163	402,350	
6	Diesel-Multiple purpose--B units											
7	Diesel-Switching-----A units	20					1	20		20	22,000	
8	Diesel-Switching-----N.G. XXXXXX	1					1	0		0	-	
9	Total (lines 1 to 8)-----	226					24	202		202	453,100	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----	20					9	11		(a) 11	(b) 367,520	
15	Other-----	246					33	213		213	(c) 453,100	
16	Grand total (lines 9, 14, 15)-----											

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945	DURING CALENDAR YEAR				1965	1966	1967	1968	1969	1970
		Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----		3	32	37	38	22	25	22	19	5	0
18 Electric-----	(a) 11										
19 Other-----	11	3	32	37	38	22	25	22	19	5	0
20 Total (lines 17 to 19)-----											

- (a) N.G. Steam.
 (b) N.G. Steam Tractive Effort.
 (c) S.G. Diesel-Electric Horsepower.

417. INVENTORY OF EQUIPMENT—Continued											
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS											
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS											
<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]	34					2	32	32	(Seating capacity) 2,761	5
22	Combined cars [All class C, except CSB]	6					3	3	3	296	
23	Parlor cars [PBC, PC, PL, PO]	2					2		2	1,336	7
24	Sleeping cars [PS, PT, PAS, PDS]										
25	Dining, grill and tavern cars [All class D, "D"]	2					2		2	XXXX	
26	Postal cars [All class M]									XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	5					5		5	XXXX	
28	Total (lines 21 to 27)	49					5	44	44	5,223	7
<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]										
30	Electric combined cars [EC]										
31	Internal combustion rail motorcars [ED, EG]										
32	Other self-propelled cars (Specify type)										
33	Total (lines 29 to 32)	49					5	44	44	5,223	7
34	Total (lines 28 and 33)										
COMPANY SERVICE CARS											
35	Business cars [PV]	2					2		2	XXXX	
36	Boarding outfit cars [MWX]	63					18	45	45	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	24					24		24	XXXX	
38	Dump and ballast cars [MWB, MWD]									XXXX	
39	Other maintenance and service equipment cars	556				84	110	530	530	XXXX	
40	Total (lines 35 to 39)	645				84	128	601	601	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
	FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	1,599						3	305
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	1,554	125	6	1			2	199
43	Box-Special Service (A-00, A-10, B080)	61		5				34	6
44	Gondola-General Service (All G (except G-9))	3,090							698
45	Gondola-Special Service (G-9, J-00, all C, all E)	77						2	2
46	Hopper (open top)-General Service (All H (except H-70))	2,279						99	173
47	Hopper (open top)-Special Service (H-70, J-10, all K)								
48	Hopper (covered) (L-5)	898	13		5			96	11
49	Tank (All T)	16							1
50	Refrigerator (meat)-Mechanical (R-11, R-12)								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)								
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)	11							11
54	Stock (All S)	564							147
55	Autorack (F-5, F-6)	224	15		29				1
56	Flat-General Service (F10-, F20-)	470						1	198
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	561			7				13
58	Flat-TOFC (F-7-, F-8-)	53							
59	All other (L-0-, L-1-, L-4-, L080, L090)	* 20		✓	✓	✓			20
60	Total (lines 41 to 59)	11,477	153	11	42			237	1,785
61	Caboose (All N)		121						10
62	Total (lines 60 and 61)	11,477	274	11	42			237	1,795
63	Grand total, all classes of cars (lines 34, 40 and 62)	11,477	968	11	42			321	1,928
	FLOATING EQUIPMENT								
64	Self-propelled vessels (Tugboats, car ferries, etc.)								
65	Non-self-propelled vessels (Car floats, lighters, etc.)								
66	Total (lines 64 and 65)								
		New units purchased or built				Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds	

¹ Box, unequipped (which relate to incentive per diem order)

¹Box, unequipped (which relate to incentive per diem order)

*Includes both Per Diem and Mileage. RAILROAD CORPORATIONS—OPERATING—A

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
7	6	6	5	8	5	
				(Tons)		
863	434	1,297		80,968.5		41
971	518	1,373	116	104,970.5		42
94		94		7,636.5		43
2,392		2,392		176,652		44
77		77		6,296.5		45
2,205		2,205		178,262.5		46
772	229	897	104	88,999.5		47
15		15		825		48
						49
						50
						51
						52
417		417		18,348		53
58	209	253	14	16,666		54
259	14	273		15,257		55
423	132	555		34,344.5		56
53		53		3,395		57
3,599	1,536	9,901	234	732,621.5		58
111			111	xxxxxxxxxxxxxx		59
8,710	1,536	9,901	345	732,621.5		60
9,355	1,536	9,901	990	732,621.5	7	61
						62
						63
						64
						65
						66

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year									362						
3	Number installed during the year									19						
4	Number retired during the year									93						
5	Number available at close of year									288						
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x					
9	Truck miles				x x	x x	x x					x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x								x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			174												
24	Number installed during the year			20												
25	Number retired during the year			25												
26	Number available at close of year			169												

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight		19	244	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight		794	557	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x

Used to transport Company material.

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Rio Grande Motor Way, Inc.	Direct stock ownership	*June 1, 1926
2	Larson Transportation Company	Indirect stock ownership exists)	
3		through Rio Grande Motor Way, Inc.)	October 16, 1944
4	Browning Freight Lines, Inc.	Direct stock ownership	May 22, 1963
5	San Juan Tours, Inc.	Direct stock ownership	June 5, 1965
6	Zip, Inc.	Indirect stock ownership exists)	
7		through Rio Grande Motor Way, Inc.)	January 31, 1970
8			
9			
10			
11			
12			
13			
14	*Interest acquired by purchase of Western Slope Motor Way, Inc. stock, later converted into Rio Grande Motor Way, Inc. stock.		
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	5	2			3	10	1	11
2	Crossings added: New crossings	1					1		1
3	Change in protection	1					1		1
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes		1				1		1
7	Number at close of year	7	1			3	11	1	12
NUMBER AT CLOSE OF YEAR BY STATES:									
8	Colorado	4				2	6		6
9									
10	Utah	3	1			1	5	1	6
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	25	212					1	0	238	833	66	7	5	1,149
31	Added: By new, extended or relocated highway -----										4				4
32	By new, extended or relocated railroad -----		1							1	2				3
33	Total added -----		1							1	6				7
34	Eliminated: By closing or relocation of highway -----										2				2
35	By relocation or abandonment of railroad -----										1				1
36	By separation of grades -----														
37	Total eliminated -----										3				3
38	Changes in protection: Number of each type added -----	1	7							8	3				11
39	Number of each type deducted -----		3							3	8				11
40	Net of all changes -----	1	5							6	-2				4
41	Number at close of year -----	26	217					1	0	244	831	66	7	5	1,153
	Number at close of year by States:														
42	Colorado -----	6	20	119				1		140	403	49	1	5	598
43	Utah -----	44	6	98						104	428	17	6		555
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

R-1 1970 THE DENVER AND RIO GRANDE WESTERN RAILROAD 3 of 3
COMPANY

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	112	57	169
2	Added: By new, extended or relocated highway	9		9
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹	9		9
5	Total added			
6	Deducted: By closing or relocation of highway	5		5
7	By relocation or abandonment of railroad	5		5
8	Total deducted	4		4
9	Net of all changes	116	57	173
10	Number at close of year			
	Number at close of year by States:			
11				
12	Colorado	73	31	104
13				
14	Utah	43	26	69
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)	
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)		Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)					
1	TSG	60	502	\$ 6	279	\$	379	869			\$		\$		
2	TSG		238		400			95							#
3	TNG		355		2 363			839							
4	T								193	263	189	710		35	664
5	T								9	877	20	000		198	#
6															
7															
8															# Secondhand.
9															SG Standard Gauge.
10															NG Narrow Gauge.
11															
12															Treatment:
13															50% Creosote
14															50% Oil
15															
16															
17															
18															
19															
20	TOTAL	61	095	6	233		380	803	203	140	181	461		36	862

21	Amount of salvage on ties withdrawn	\$	None	Line 22.....	\$417,508
22	Amount chargeable to operating expenses	\$	417,508	Miscellaneous Adjust-	
23	Amount chargeable to additions and betterments	\$	156	ments-Dr.	64,666
24	Estimated number of crossties in all maintained tracks:		417,665	Account 212, Page 304..	\$482,174

	Number	Percent of Total
(a) Wooden ties	8,517,299	100%
(b) Other than wooden ties (steel, concrete, etc.)	8,517,299	100.00
TOTAL		

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES						Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	TSG	24	564	\$ 5 102	\$ 125	325			\$		
2	TSG	2	374	400		950					#
3	T						100	916	199	532	20 136
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	26	938	4 688	126	275	100	916	199	532	20 136

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 10.91

Page 505, Column (d) \$126,275
 Page 505, Column (g) 20,136
 Page 504, Line 23 156
 Miscellaneous Adjustments - Dr. 725
 Page 221, Columns (e) and (f) \$147,292

Secondhand.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	(2)	136	2 994	\$ 554 294	\$ 185 13	(4) 100	70	\$ 2 509	\$ 35 84
2	(2)	106	6	611	101 83	(4) 90	385	13 748	35 71
3	(4)	136	355	12 664	35 67	(4) 85	434	15 523	35 77
4	(4)	133	237	8 468	35 73	(4) 80	18	633	35 17
5	(4)	131	554	19 779	35 70	(4) 75	3	94	31 33
6	(4)	119	181	6 448	35 62	(4) 65	14	499	35 64
7	(4)	115	3 936	140 558	35 71				
8	(4)	112	674	24 079	35 73				
9	(4)	110	222	7 944	35 78				
10	(4)	106	3	123	41 00				
11	(4)	100	148	5 270	35 61				
12	(4)	90	127	4 527	35 65				
13	(4)	85	255	9 117	35 75				
14									
15									
16	2-		3 000	554 905					
17	4-		6 692	238 977					
18									
19									
20	TOTAL	X X X X	9 692	793 882	81 91	X X X X	924	33 006	35 72

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	2,848
22	Salvage value of rails released	\$ 250,227
23	Amount chargeable to operating expenses	\$ 400,965
24	Amount chargeable to additions and betterments	\$ 175,696
25	Miles of new rails laid in replacement (all classes of tracks) †	25.08 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	103.36 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	135.92 (pounds)
28	Tons of rail sold as scrap and amount received therefor	3.774 (tons of 2,000 lb.); \$ 132,911.26
29	Track-miles of welded rail installed this year	7.37 ; total to date 140.79

Line 23 \$400,965
 Cost of Welding in Track 129,230
 Miscellaneous Adjustments - Cr. 220,974
 Account 214, Page 304 \$309,221

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail - (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1				\$		(4) 119	45	\$ 1 592	\$ 35 38
2						(4) 115	625	22 329	35 73
3						(4) 112	265	9 473	35 75
4						(4) 110	74	2 645	35 74
5						(4) 100	14	4 99	35 64
6						(4) 90	19	6 69	35 21
7						(4) 85	34	1 230	36 18
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X	None	None	None	X X X X	1 076	38 437	35 72

21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid	None
22	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid	10.91
	Page 507, Column (d)	\$ None
	Page 507, Column (h)	38,437
	Page 506, Line 24	175,696
	Miscellaneous Adjustments-Dr	12,218
	Page 221, Columns (e) and (f)	\$226,351

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under track age right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	First Track		Second Track S. G.
				Standard Gauge	Narrow Gauge	
1	Pounds 136	237 01		235.81		1.20
2	133	17 23		17.23		
3	131	114 23		94.74		19.49
4	130	0 47		0.47		
5	119	54 65		48.45		6.20
6	115	472 20		434.14		38.06
7	112	142 52		136.17		6.35
8	110	67 83		59.35		8.48
9	106	30 18		30.18		
10	100	86 51		77.99		8.52
11	90	253 10		232.18	15.82	5.10
12	85	345 82		339.46	6.24	.12
13	80	3 02		0.84	2.18	
14	75	44 40		44.40		
15	65	76 29		54.15	22.14	
16	52	3 99		3.99		
17	45	1 37		1.37		
18	Total	* 1 950 82		1,810.92	46.38	93.52
19	*Includes	owned and operated		1,941.90		
20		M.T.D.		8.92		

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	1	899		630			1	899		x	x	x
	TRAIN-MILES												
2	Diesel locomotives	4	282	166	240	330		4	522	496	x	x	x
3	Other locomotives				16	470			16	470	x	x	x
4	Total locomotives	4	282	166	256	800		4	538	966		32	003
5	Motorcars												
6	Total train-miles	4	282	166	256	800		4	538	966		32	003
	LOCOMOTIVE UNIT-MILES												
7	Road service	16	937	553	745	849		17	683	402	x	x	x
8	Train switching		328	327					328	327	x	x	x
9	Yard switching	1	476	581	9	577		1	486	158	x	x	x
10	Total locomotive unit-miles	18	742	461	755	426		19	497	887	x	x	x
	CAR-MILES												
11	Total motorcar car-miles	133	949	034	11	309		133	960	343	x	x	x
12	Loaded per diem freight cars	34	088	001				34	088	001	x	x	x
13	Loaded non-per diem freight cars	71	002	968	1	896		71	004	864	x	x	x
14	Empty per diem freight cars	16	794	416				16	794	416	x	x	x
15	Empty non-per diem freight cars	5	117	478	1	599		5	119	077	x	x	x
16	Caboose	260	951	897	14	804		260	966	701	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)				594	937			594	937	x	x	x
18	Passenger coaches				140	641			140	641	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	1	396		636	323			637	719	x	x	x
20	Sleeping and parlor cars				319	679			319	679	x	x	x
21	Dining, grill and tavern cars	19	020		116	318			135	338	x	x	x
22	Head-end cars	20	416		1	807	898	1	828	314	x	x	x
23	Total (lines 18, 19, 20, 21, and 22)	15	649		6	297			21	946	x	x	x
24	Business cars										x	x	x
25	Crew cars (other than caboose)	260	987	962	1	828	999	262	816	961	x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)										x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	2	445	804	89	174		2	534	978	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	15	217	766		618		15	218	384	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)	2	589		128	850			131	439	x	x	x
30	Train-hours—Total	164	781		6	972			171	753	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight	x	x	x	x	x	x	23	952	675	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	x		314	634	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	24	267	309	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	7	732	891	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	7	732	891	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x		53	254	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x		53	254	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)							7	786	145	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x	x	x	x	x	x		215	611	x	x	x
42	Passenger-miles—Total	x	x	x	x	x	x	20	665	727	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded.....						
202	Number of cars handled earning revenue—Empty.....						
203	Number of cars handled at cost for tenant companies—Loaded.....						
204	Number of cars handled at cost for tenant companies—Empty.....						
205	Number of cars handled not earning revenue—Loaded.....						
206	Number of cars handled not earning revenue—Empty.....						
207	Total number of cars handled.....			NOT APPLICABLE			
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded.....						
209	Number of cars handled earning revenue—Empty.....						
210	Number of cars handled at cost for tenant companies—Loaded.....						
211	Number of cars handled at cost for tenant companies—Empty.....						
212	Number of cars handled not earning revenue—Loaded.....						
213	Number of cars handled not earning revenue—Empty.....						
214	Total number of cars handled.....						
215	Total number of cars handled in revenue service (items 207 and 214).....						
216	Total number of cars handled in work service.....						

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			Total (d)					
			\$			\$		
1	I	Executives, officials, and staff assistants		2	110			2 110
2	II	Professional, clerical, and general			90		4 278	4 368
3	III	Maintenance of way and structures		737		*311 451		312 188
4	IV	Maintenance of equipment and stores						
5	V	Transportation (other than train, engine, and yard)						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)		5	821			5 821
7	VI (b)	Transportation (train and engine service)		8	758		315 729	324 487
8		TOTAL						

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 324,487

* Back pay to Shop Crafts under provisions of Mediation Agreement between the Brotherhoods of:

International Brotherhood of Firemen and Oilers, dated June 12, 1970.

International Association of Machinists; Sheet Metal Workers International Association

International Brotherhood of Electrical Workers

International Brotherhood of Boilermakers, Iron Ship Builders, Blacksmiths, Forgers and Helpers, dated April 9, 1970.

Brotherhood of Railway Carmen of America dated April 24, 1970.

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562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	G. B. Aydelott	Chairman of the Board and President	*	100	000		26	000
2								
3								
4	W. J. Holtman	Exec. Vice Pres. & Gen'l. Mgr.	(1)	46	800		7	000
5								
6								
7	C. R. Lennig	Vice President-Traffic	(2)	37	500		6	500
8								
9								
10	H. W. Bushacher	Vice Pres.-Fin. & Comptroller	(3)	34	800		6	500
11								
12								
13	Ernest Porter	Vice Pres. & Gen'l. Counsel	(4)	32	100		5	000
14								
15								
16	John Ayer, Jr.	Vice Pres.-Technical Services	(5)	29	000		4	000
17								
18								
19	R. C. Burris	Mgr. Claims & Special Services	(6)	26	520		6	000
20								
21								
22								
23								
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100								

* In addition, received \$100 for each Directors' Meeting attended.

"Other Compensation" represents bonus authorized by Board of Directors for extraordinary services rendered.

(1)	Effective Jan. 1, 1970	\$46,800;	prior \$45,000
(2)	"	37,500;	" 35,000
(3)	"	34,800;	" 33,000
(4)	"	32,100;	" 30,000
(5)	"	29,000;	" 28,360
(6)	"	26,520;	" 25,000

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Haskins and Sells	Certified Public Accountants	72	550
2	VanCott, Bagley, Cornwall & McCarthy	Legal Services	105	681
3	First National Bank of Denver	Fiduciary Fees	52	136
4	Douglas Hill Agency	Insurance	523	034
5	Travelers Insurance Co.	Employees Group Insurance	1 080	442
6	Assn. of American Railroads	Expense and Assessments	94	922
7	Assn. of Western Railroads	Expense and Assessments	181	155
8	Colorado Hospital Service	Medical and Hospital	196	005
9	Rio Grande Employees Hospital Assn.	Medical and Hospital	527	238
10	Lewis and Roth Co.	Insurance	35	309
11				
12				
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52				
TOTAL			2 868	472

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	41,171,580		162	
2	Passenger.....	944,956		1,008	
3	Yard switching.....	2,192,113			
4	Total.....	44,308,649		1,170	
5	Work train.....	113,749		68	
6	GRAND TOTAL.....	44,422,398		1,238	
7	Total cost of fuel*.....	\$4,464,894.66		\$7,428.00	

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
12	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....	NONE		
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

BLANK

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks
			Miles of road	Miles of second main track		Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
			(a)	(b)	(c)	(d)	(e)			(f)	(g)		(h)	(i)	(j)
1	1	M	5 52				3 22	4 89	13 05	26 68	Various Colo&Utah	
2	1	M	33 96							33 96	Pblo to Ala (Frmly Dgo)	
3	1	B	27 95				3 41	26 89		58 25	VarBchs&Spurs (Colo)	
4	1J	M							02	02	West Denver	
5	1J	M							2 20	2 20	Ord. Jct. to Ord.	
6	1J	M						03		03	Various Utah	
7	1J	M						8 80		8 80	Remco Spur (Denver)	
8	5	B						1 91		1 91	Rocky Flats Spur	
9	5	B							2 50	2 50	Various Denver	
10	5	M							87	87	Colo. Springs	
11	5	M							1 46	1 46	Clearfield, Utah	
12	TOTAL		67 43				6 63	33 72	28 90	136 68		
13	INCREASE											

DECREASES IN MILEAGE

21	1	M	01	2 42		9 42			11 85		Denver to State Line
22	1	M		4 64		8 52	4 41		17 57		Denver to E. Portal
23	1	M		1 33				5 85	7 18		West Port. to Dotsero
24	1	M				1 55	3 79	15 72	21 06		Pblo to Ala (Frmly Dgo)
25	1	B						11 67	11 67		VarBchs&Spurs (Colo)
26	1	B					26	2 81	3 07		VarBchs&Spurs (Utah)
27	1J	M					2 11		2 11		Ord. Jct. to Ord.
28	1J	M					8 80		8 80		Remco Spur (Denver)
29	5	M					87		87		Colo. Springs
30	5	M					1 46		1 46		Clearfield, Utah
31	5	B					2 50		2 50		Various Denver
32	TOTAL DECREASE		01	8 39		19 49	24 20	36 05	88 14		

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed * Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed -- Miles of road abandoned --

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

* NOTE: All increases or decreases in Schedule 591 are due to reclassification or adjustment of 1969 figures.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of COLORADO
City and DENVER
County of DENVER ss:

H. W. Bushacher makes oath and says that he is Vice President-Finance & Comptroller
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 70, to and including December 31, 19 70

H. W. Bushacher
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 22 day of MARCH, 19 71
My commission expires Nov. 22, 1971

Use an
L. S.
impression seal

William G. Hudgins
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of COLORADO
City and DENVER
County of DENVER ss:

G. B. Aydelott makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19 70, to and including December 31, 19 70

G. B. Aydelott
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 22 day of MARCH, 19 71
My commission expires Nov. 22, 1971

Use an
L. S.
impression seal

William G. Hudgins
(Signature of officer authorized to administer oaths)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

EXPLANATORY REMARKS

INDEX

	Page No.		Page No.
Accruals—Railway tax.....	317	Equipment—Classified.....	404-407
Accrued taxes—Federal income and other.....	242B	Company service.....	405
Additions and betterments—Investment in, made during year.....	220-222	Covered by equipment obligations.....	238
Advances to other companies—Investment.....	214-217	Depreciation charged to operating expenses.....	314
Affiliated companies—Amounts payable to.....	242	Floating.....	406
Investments in.....	210-213	Freight-train cars.....	406-407
Agreements, contracts, etc.....	529	Installed during the year—Unit cost.....	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account).....	227	Inventory of.....	404-407
Amounts payable to affiliated companies.....	242	Leased from others—Depreciation base and rates.....	224
Assets—Contingent.....	248	Reserve.....	226A
Other.....	232	To others—Depreciation base and rates.....	225
		Reserve.....	226B
		Locomotive.....	234-236
		Obligations.....	334-236
		Obligations due within 1 year.....	234-237
		Owned—Depreciation base and rates.....	224
		Reserve.....	226
		Or leased not in service of respondent.....	404-407
		Passenger-train cars.....	405
		Retirements charged to operating expenses.....	314
		Used—Depreciation base and rates.....	224
		Reserve.....	226
		Expenses—Of miscellaneous nonoperating physical property.....	230B, 231
		Railway operating.....	304-315
Balance sheet.....	200, 201	Extraordinary and prior period items.....	301A
Capital funds.....	206, 207	Floating equipment.....	406
Stock (see Stock).....		Freight-train cars.....	406-407
Surplus.....	247	Cars—Hire of.....	319
Car, locomotive, and floating equipment—Classification of respondent's.....	404-407	Fuel consumed by motive-power units.....	528
Car statistics.....	508, 509	Cost.....	528
Cash investments—Temporary.....	203	Funded debt (see Debt).....	
Changes during the year.....	530	Funds—Capital.....	206, 207
Charges—Other deferred.....	232	Insurance.....	206, 207
Coal (see Fuel).....		Other reserve.....	206, 207
Company service equipment.....	405	Sinking.....	206, 207
Compensation of officers and directors.....	526		
Paid under labor awards (back pay only).....	514	Gage of track.....	507
Consumption of fuel by motive-power units.....	528	Gasoline (see Fuel).....	
Contingent assets and liabilities.....	248	General officers.....	101
Contracts—Abstract of leasehold.....	321	Grade crossings.....	415, 500
Agreements, etc.....	529	Separations.....	503
Control over respondent.....	105	Guaranties and suretyships.....	109
Conversion of securities of other companies—Stock liability for.....	246		
Corporations controlled by respondent.....	104, 210-213	Highway motor-vehicle enterprises in which respondent had a financial interest during year.....	414
Cost of equipment installed during the year—Unit.....	229	Operations.....	411
Credits—Other deferred.....	243	Hire of freight cars.....	319
Crossings—Grade.....	415, 500		
Added and eliminated during year.....	415, 500		
Crossings (see Ties).....			
Debt—Funded, unmatured.....	234-236	Identity of respondent.....	100
Changes during the year.....	237	Income account for the year.....	300-301A
Consideration received for issues during year.....	237		
In default.....	234-236	Bonds—Interest on.....	239
Other due within 1 year.....	234-236	From lease of road and equipment.....	318
Defense projects, road and equipment owned and leased from others—Amortization of.....	227	From nonoperating property.....	231
Deposits—Special.....	203	Insurance funds.....	206, 207
Depreciation base—Miscellaneous physical property.....	230B, 231	Interest accrued on amounts payable to affiliated companies.....	242
Road and equipment leased from others.....	224	Unmatured funded debt.....	236
To others.....	225	Receivers' and trustees' securities.....	236
Owned and used.....	224	In default.....	236
Charged to operating expenses—Equipment.....	314	On income bonds.....	239
Road property.....	312	Investments in securities of (and advances to) affiliated companies.....	210-217
Shop and power-plant machinery.....	314	Other.....	214-217
Rates—Miscellaneous physical property.....	230B, 231	Adjustment of book values.....	210-217
Road and equipment leased from others.....	224	Controlled through nonreporting subsidiaries.....	218, 219
To others.....	225	Disposed of during year.....	210-217
Owned and used.....	224	Made during year.....	210-217
Reserve—Miscellaneous physical property.....	230B, 231	Equipment, unit cost of.....	229
Road and equipment leased from others.....	226A	Miscellaneous physical property.....	230B, 231
To others.....	226B	Railway property used in transportation service.....	230-230A
Owned and used.....	226	Road and equipment.....	220-222
Directors.....	101	Changes during year.....	220-222
Dividend appropriations.....	302	Of proprietary companies.....	249
		Temporary cash.....	203
Elections and voting powers.....	108		
Electric locomotive equipment at close of year.....	404		
Enterprises—Highway motor-vehicle.....	414		

INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on.....	220-222	Rent for leased roads and equipment.....	321
Leasehold contracts—Abstracts of.....	321	Income, miscellaneous.....	318
Leases—Abstract of terms and conditions of.....	318	Locomotives.....	320
Liabilities—Contingent.....	248	Rentals—Passenger-train car.....	320
Other.....	243	Rents—Miscellaneous.....	322
Loans and notes payable.....	242A	Retained income—Appropriated.....	247
Receivable.....	203	Unappropriated.....	302
Locomotive equipment.....	404	Miscellaneous items in account for year.....	323
Electric and other.....	404	Retirements—Equipment.....	314
Rentals.....	320	Road.....	312
Long-term debt due within 1 year.....	234-236	Revenues—Freight.....	303
In default.....	234-236	Miscellaneous nonoperating physical property.....	231
		Passenger.....	303
		Railway operating.....	303
Mileage—Changes during the year.....	530	Road and equipment—Investment in.....	220-222
Average of road operated.....	508	Projects—Amortization of.....	227
Of main tracks and weight of rail.....	507	Leased from others—Depreciation base and rates.....	224
Of new tracks in which rails were laid.....	507	Reserve.....	226A
Of new tracks in which ties were laid.....	505	To others—Depreciation base and rates.....	225
Of road constructed and abandoned.....	530	Reserve.....	226B
Operated at close of year.....	400-403	Owned—Depreciation base and rates.....	224
By States and Territories.....	401, 403	Reserve.....	226
Owned and not operated at close of year.....	400B	Used—Depreciation base and rates.....	224
Miscellaneous items in retained income accounts for the year.....	323	Reserve.....	226
Physical property—Depreciation base and rates.....	230B, 231	Operated at close of year.....	400A, 401
Reserve.....	230B, 231	By States and Territories.....	401
Investment in.....	230B, 231	Owned and not operated at close of year.....	400B
Physical properties operated during year.....	230B, 231	Property—Depreciation.....	312
Rent income.....	318	Retirements.....	312
Rents.....	322		
Motor rail cars owned or leased.....	405	Salvage on rails taken up.....	506
Motor-vehicle enterprises, highway, in which respondent had an interest during year.....	414	Ties withdrawn.....	504
Motor vehicles, highway.....	411	Securities (see Investments).....	
		Separately operated properties—Profit or loss.....	319
Net income.....	301A	Separations - Grade.....	503
		Services rendered by other than employees—Payments for.....	527
Oath.....	533	Shop and power-plant machinery—Depreciation.....	314
Obligations—Equipment.....	234-236	Sinking funds.....	206-207
Due within 1 year.....	234-236	Special deposits.....	203
Officers—General, of corporation, receiver, or trustee.....	101	Statistics of rail-line operations.....	508
Compensation of.....	526	Switching and terminal traffic and car.....	509
Operating expenses (see Expenses).....		Stock outstanding.....	245
Revenues (see Revenues).....		Changes during year.....	246
Statistics (see Statistics).....		Consideration received for issues.....	246
Ordinary income.....	301A	Liability for conversion.....	246
Other assets.....	232	Number of security holders.....	108
Deferred credits.....	243	Total voting power.....	108
Deferred charges.....	232	Value per share.....	108
Elements of investment.....	223	Voting rights.....	108
Liabilities.....	243	Suretyships—Guaranties and.....	109
Reserve Funds.....	206, 207	Surplus capital.....	247
Passenger-train car rentals.....	320	Switching and terminal traffic and car statistics.....	509
Train cars.....	405		
Payments for services rendered by other than employees.....	527	Tax accruals—Railway.....	317
Pick-up and delivery service.....	411	Taxes accrued—Federal income and other.....	242B
Payments to others.....	303	On miscellaneous nonoperating physical property.....	230B, 231
Profit or loss—Separately operated properties.....	319	Temporary cash investments.....	203
Property (see Investments).....		Ties laid in replacement.....	504
Proprietary companies.....	249	Charges to additions and betterments.....	504
Purposes for which funded debt was issued or assumed during year.....	237	Operating expenses.....	504
Of stocks actually issued.....	246	Salvage.....	504
		Additional tracks, new lines, and extensions.....	505
Rail motor cars owned or leased.....	405	Miles of new tracks in which ties were laid.....	505
Rails laid in replacement.....	506	Number in maintained tracks.....	504
Charges to additions and betterments.....	506	Tracks operated at close of year (switching and terminal companies).....	402
Charges to operating expenses.....	506	Miles of, at close of year, by States and Territories (switching and terminal companies).....	403
Salvage value.....	506		
Additional tracks, new lines, and extensions.....	507	Unit cost of equipment installed during the year.....	229
Miles of new track in which rails were laid.....	507	Unmatured funded debt.....	234-236
Weight of.....	507		
Railway operating expenses.....	304-315	Vehicles—Highway motor.....	411
Revenues.....	303	Verification.....	553
Tax accruals.....	317	Voting powers and elections.....	108
Receivers' and trustees' securities.....	234-236	Weight of rail.....	507