

ANNUAL REPORT 1971 CLASS II

THE LAKE TERMINAL RR CO.

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**ORIGINAL**

BUDGET BUREAU  
No. 60-R099.21

# ANNUAL REPORT

OF

THE LAKE TERMINAL RAILROAD COMPANY

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TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1971**

## **SPECIAL NOTICE**

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 7: Schedule 701. Road and Equipment Property**

**Page 13: Schedule 1302. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others**

**Page 14: Schedule 1303. Depreciation Base and Rates - Road and Equipment Leased to Others**

**Page 15: Schedule 1501. Depreciation Reserve - Road and Equipment Owned and Used**

**Page 16: Schedule 1502. Depreciation Reserve - Road and Equipment Leased to Others**

**Page 17: Schedule 1503. Depreciation Reserve - Road and Equipment Leased from Others**

**Page 18: Schedule 1605. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others**

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

**Page 21: Schedule 1801. Income Account for the Year**

Accounts 503 and 536, Hire of Freight Cars, have been retitled "Hire of freight cars and highway revenue equipment"

**Page 24: Schedule 2002. Railway Operating Expenses**

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

**Page 32: Schedule 2801. Inventory of Equipment**

Definition of horsepower has been redefined as "manufacturers' rated horsepower".

**Page 36: Schedule 701. Road and Equipment Property**

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

**Page 37: Schedule 2002. Railway Operating Expenses**

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

# ANNUAL REPORT

OF

THE LAKE TERMINAL RAILROAD COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) M. E. Lantz (Title) Comptroller  
(Telephone number) 412 566-6225  
(Area code) (Telephone number)  
(Office address) 600 Grant Street, P. O. Box 536, Pittsburgh, Pa. 15230  
(Street and number, City, State, and ZIP code)

## 300. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
The Lake Terminal Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? The Lake Terminal Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
600 Grant Street, P.O. Box 536, Pittsburgh, Pennsylvania 15230
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	F. W. Okie 600 Grant Street, P.O. Box 536, Pittsburgh, Pa. 15230
2	Vice president	R. D. Lake 600 Grant Street, P.O. Box 536, Pittsburgh, Pa. 15230
3	W. Pres. - Finance	V. W. Kraetsch 600 Grant Street, P.O. Box 536, Pittsburgh, Pa. 15230
4	Secy. - Treas.	R. B. Hood 600 Grant Street, P.O. Box 536, Pittsburgh, Pa. 15230
5	Comptroller or auditor	M. E. Lantz 600 Grant Street, P.O. Box 536, Pittsburgh, Pa. 15230
6	Dir. Mgmt. Svcs.	E. G. Slocum 600 Grant Street, P.O. Box 536, Pittsburgh, Pa. 15230
7	General manager	J. W. Read P.O. Box 471, Greenville, Pa. 16125
8	General superintendent	J. E. Metzler 1841 E. 28th Street, Lorain, Ohio 44055
9	Traffic Mgr.	J. P. Keeney, Jr. 600 Grant Street, P.O. Box 536, Pittsburgh, Pa. 15230
10	General passenger agent	
11	Mgr. Real Estate	P. S. Young 600 Grant Street, P.O. Box 536, Pittsburgh, Pa. 15230
12	Chief engineer	Mike Rougas P.O. Box 471, Greenville, Pa. 16125
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	F. W. Okie	P.O. Box 536, Pittsburgh, Pa. 15230	June 1, 1972
32	F. A. Fitzpatrick	P.O. Box J, Chicago, Ill. 60690	June 1, 1972
33	V. W. Kraetsch	P.O. Box 536, Pittsburgh, Pa. 15230	June 1, 1972
34	R. D. Lake	P.O. Box 536, Pittsburgh, Pa. 15230	June 1, 1972
35	J. W. Read	P.O. Box 536, Pittsburgh, Pa. 15230	June 1, 1972
36	D. B. Shank	Missabe Bldg., Duluth, Minn. 55802	June 1, 1972
37	M. S. Toon	P.O. Box 536, Pittsburgh, Pa. 15230	June 1, 1972
38	M. E. Lantz	P.O. Box 536, Pittsburgh, Pa. 15230	June 1, 1972
39			
40			

7. Give the date of incorporation of the respondent Sept. 14, 1895 8. State the character of motive power used S-1
9. Class of switching and terminal company Class II
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees  
General Laws State of Ohio
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source  
United States Steel Corporation through ownership of capital stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing  
Incorporated Sept. 14, 1895. The construction of the road was financed through the sale of 20,000 shares of common stock.

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

### 350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				STOCKS			Other securities with voting power	
				Common	PREFERRED			
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)	
1	United States Steel Corp.	New York, N. Y. 10006	19,992	19,992	None	None	None	
2	F. A. Fitzpatrick	Chicago, Ill. 60690	1	1	None	None	None	
3	M. E. Lantz	Pittsburgh, Pa. 15230	1	1	None	None	None	
4	V. W. Kraetsch	Pittsburgh, Pa. 15230	1	1	None	None	None	
5	R. D. Lake	Pittsburgh, Pa. 15230	1	1	None	None	None	
6	F. W. Okie	Pittsburgh, Pa. 15230	1	1	None	None	None	
7	J. W. Read	Greenville, Pa. 16125	1	1	None	None	None	
8	D. B. Shank	Duluth, Minn. 55802	1	1	None	None	None	
9	M. S. Toon	Pittsburgh, Pa. 15230	1	1	None	None	None	
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### 350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date)
- ☒ No annual report to stockholders is prepared.

# 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	38	608	(701) Cash	\$	73	869
2	1	022	678	(702) Temporary cash investments	1	883	133
3				(703) Special deposits			
4				(704) Loans and notes receivable			
5				(705) Traffic and car-service balances—Debit		39	728
6	15	973		(706) Net balance receivable from agents and conductors		68	601
7	346	650		(707) Miscellaneous accounts receivable		260	003
8	2	508		(708) Interest and dividends receivable		3	343
9	178	621		(709) Accrued accounts receivable		150	537
10	3	500		(710) Working fund advances		3	500
11				(711) Prepayments			
12	385	973		(712) Material and supplies		278	879
13				(713) Other current assets			
14	1	994	511	Total current assets	2	761	593
SPECIAL FUNDS							
				(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )		
15				(715) Sinking funds			
16				(716) Capital and other reserve funds			
17	2	321		(717) Insurance and other funds		2	624
18	2	321		Total special funds		2	624
INVESTMENTS							
19				(721) Investments in affiliated companies (pp. 10 and 11)			
20				(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22				Total investments (accounts 721, 722 and 723)			
PROPERTIES							
23	7	821	743	(731) Road and equipment property (p. 7)		7	610 809
24	x	x	x	Road	\$	4 511	495
25	x	x	x	Equipment		3 095	294
26	x	x	x	General expenditures			88
27	x	x	x	Other elements of investment			
28	x	x	x	Construction work in progress		93	✓
29				(732) Improvements on leased property (p. 7)			
30	x	x	x	Road	\$		
31	x	x	x	Equipment			
32	x	x	x	General expenditures			
33	7	821	743	Total transportation property (accounts 731 and 732)		7	610 809
34	(2	422	520)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(2	131 726)
35	(306	877)		(736) Amortization of defense projects—Road and Equipment (p. 18)		(30	680)
36	(2	729	397)	Recorded depreciation and amortization (accounts 735 and 736)		(2	439 406)
37	5	092	346	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		5	171 403
38	396	106		(737) Miscellaneous physical property		363	623
39	303	182		(738) Accrued depreciation—Miscellaneous physical property (p. 19)		(313	832)
40	92	924		Miscellaneous physical property less recorded depreciation (account 737 less 738)		49	791
41	5	185	270	Total properties less recorded depreciation and amortization (line 37 plus line 40)		5	221 19+
OTHER ASSETS AND DEFERRED CHARGES							
42	54	234		(741) Other assets		55	651
43				(742) Unamortized discount on long-term debt			
44				(743) Other deferred charges (p. 20)		(3	192)
45	54	234		Total other assets and deferred charges		52	459
46	7	236	836	TOTAL ASSETS		8	037 870

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

# 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				<b>CURRENT LIABILITIES</b>			
47	\$	1	633	(751) Loans and notes payable (p. 20)	\$		
48		154	911	(752) Traffic and car-service balances—Credit		153	949
49		57	047	(753) Audited accounts and wages payable		68	836
50				(754) Miscellaneous accounts payable			
51				(755) Interest matured unpaid			
52				(756) Dividends matured unpaid			
53				(757) Unmatured interest accrued			
54				(758) Unmatured dividends declared			
55		437	886	(759) Accrued accounts payable		602	489
56		138	981	(760) Federal income taxes accrued		133	081
57		325	462	(761) Other taxes accrued		289	786
58				(763) Other current liabilities			
59		1	115 830	Total current liabilities (exclusive of long-term debt due within one year)		1	248 141
				<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
60				(764) Equipment obligations and other debt (pp. 5B and 8)	(b) Total issued	(b) Held by or for respondent	
				<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>	(b) Total issued	(b) Held by or for respondent	
61				(765) Funded debt unmatured (p. 5B)			
62				(766) Equipment obligations (p. 8)			
63				(767) Receivers' and Trustees' securities (p. 5B)			
64				(768) Debt in default (p. 20)			
65				(769) Amounts payable to affiliated companies (p. 8)			
66				Total long-term debt due after one year			
				<b>RESERVES</b>			
67				(771) Pension and welfare reserves			
68		15	250	(772) Insurance reserves		15	250
69		70	300	(774) Casualty and other reserves		64	720
70		85	550	Total reserves		79	970
				<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
71				(781) Interest in default			
72		7	800	(782) Other liabilities		6	250
73				(783) Unamortized premium on long-term debt			
74		4	234	(784) Other deferred credits (p. 20)			
75				(785) Accrued depreciation—Leased property (p. 17)			
76		12	034	Total other liabilities and deferred credits		6	240
				<b>SHAREHOLDERS' EQUITY</b>			
				Capital stock (Par or stated value)			
77		2	000 000	(791) Capital stock issued—Total	(b) Total issued	(b) Held by or for company	2 000 000
78				Common stock (p. 5B)	2,000,000		2,000 000
79				Preferred stock (p. 5B)			
80				(792) Stock liability for conversion			
81				(793) Discount on capital stock			
82		2	000 000	Total capital stock			2 000 000
				Capital Surplus			
83				(794) Premiums and assessments on capital stock (p. 19)			
84				(795) Paid-in surplus (p. 19)			
85				(796) Other capital surplus (p. 19)			
86				Total capital surplus			
				Retained Income			
87		846	575	(797) Retained income—Appropriated (p. 19)		736	314
88		3	176 247	(798) Retained income—Unappropriated (p. 21A)		3	967 205
89		4	022 922	Total retained income		4	703 519
90		6	022 922	Total shareholders' equity		6	703 519
91		7	236 836	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		8	037 870

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 263,900

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ 25,354

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	12,885
Per diem payable.....					4,659
Net amount.....	\$	XXXXXX	XXXXXX	\$	8,226

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971. \$ None

Respondent carries a Service Interruption Policy with the Imperial Insurance Company, Limited under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums.

Policy No. 3069

Term: One year September 1, 1971 to September 1, 1972

Maximum Daily Indemnity \$2,624.00

Maximum Additional Premium \$52,427.07

(20 times daily indemnity, less minimum premium of \$52.93)

The employees of The Lake Terminal Railroad Company are covered under a pension plan. Pension costs are determined by an Independent Actuary based upon various actuarial factions and are funded over the future by payments into pension trust. For 1971 the Cost of Pensions amounted to \$187,360.46 compared to \$205,335.91 in 1971.

**670. FUNDED DEBT UNMATURED**

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	None					\$		\$		\$		\$
2												
3												
4												
					TOTAL							

5 Funded debt canceled: Nominally issued, \$ \_\_\_\_\_ Actually issued, \$ \_\_\_\_\_

6 Purpose for which issue was authorized† \_\_\_\_\_

**690. CAPITAL STOCK**

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock  (a)	Date issue was authorized †  (b)	Par value per share  (c)		Authorized †  (d)			Authenticated  (e)			PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
											Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")  (f)			Total amount actually issued  (g)			Reacquired and held by or for respondent (Identify pledged securities by symbol "P")  (h)			Par value of par-value stock  (i)			SHARES WITHOUT PAR VALUE																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ \_\_\_\_\_ None \_\_\_\_\_ Actually issued, \$ \_\_\_\_\_ None \_\_\_\_\_

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks \_\_\_\_\_ None \_\_\_\_\_

17 Purpose for which issue was authorized† \_\_\_\_\_

18 The total number of stockholders at the close of the year was \_\_\_\_\_ 9 \_\_\_\_\_

**695. RECEIVERS' AND TRUSTEES' SECURITIES**

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	None					\$	\$	\$	\$		\$
22											
23											
24											
25											
26											
					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.



# 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 25 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering	28 704			28 704
2	(2) Land for transportation purposes	1 770 068			1 770 068
3	(2½) Other right-of-way expenditures				
4	(3) Grading	111 847	142		111 989
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	403 593			403 593
7	(7) Elevated structures				
8	(8) Ties	182 376	1 023		183 399
9	(9) Rails	195 859	792		196 651
10	(10) Other track material	163 210	404		163 614
11	(11) Ballast	56 760			56 760
12	(12) Track laying and surfacing	144 351			144 351
13	(13) Fences, snowsheds, and signs	1 236			1 236
14	(16) Station and office buildings	365 396			365 396
15	(17) Roadway buildings	103 964	1 069		105 033
16	(18) Water stations				
17	(19) Fuel stations	32 299			32 299
18	(20) Shops and enginehouses	562 149			562 149
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	5 261			5 261
25	(27) Signals and interlockers	510			510
26	(29) Power plants				
27	(31) Power-transmission systems	73 606	1 257		74 863
28	(35) Miscellaneous structures				
29	(37) Roadway machines	140 115	1 007	855	140 267
30	(38) Roadway small tools	263			263
31	(39) Public improvements—Construction	2 344			2 344
32	(43) Other expenditures—Road				
33	(44) Shop machinery	159 700	6 045		165 745
34	(45) Power-plant machinery				
35	Other (specify and explain)-----				
36	TOTAL EXPENDITURES FOR ROAD	4 503 611	11 739	855	4 514 495
37	(52) Locomotives	1 128 884	142 864	297 567	974 181
38	(53) Freight-train cars	2 108 333	239 855	295 562	2 053 226
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment				
43	(58) Miscellaneous equipment	64 446	22 977	19 536	67 887
44	TOTAL EXPENDITURES FOR EQUIPMENT	3 302 263	405 696	612 665	3 095 294
45	(71) Organization expenses				
46	(76) Interest during construction				
47	(77) Other expenditures—General	88			88
48	TOTAL GENERAL EXPENDITURES	88			88
49	TOTAL	7 805 962	417 435	613 520	7 609 877
50	(80) Other elements of investment				
51	(90) Construction work in progress	15 781	(14 849)		932
52	GRAND TOTAL	7 821 743	402 586	613 520	7 610 809

### 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1	None						\$	\$	\$	\$	\$
2											
3											
4											
5											
6											

### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

In the Uniform System of Accounts for Railroad Companies. If nonnegotiable debt retired during the year, enter "Retired" in the "Name of creditor company" column.														
Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
		%	\$			\$			\$			\$		
21	None													
22														
23														
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## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Non-carrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
				%	\$			\$			\$			\$		
1					None											
2																
3																
4																
5																
6																
7																
8																
9																
10																

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)									
				\$	None		\$			\$			\$		
21															
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															

## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.				
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate		Amount credited to income			
(f)			(j)			(k)			(l)			(m)			(n)			(o)		(p)			
\$			\$			\$			\$			\$			\$			%	\$				1
																							2
																							3
																							4
																							5
																							6
																							7
																							8
																							9
																							10

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.	
Total book value			Par value			Book value			Par value			Book value*			Selling price			Rate	Amount credited to income				
(h)			(i)			(j)			(k)			(l)			(m)			(n)	(o)				
\$			\$			\$			\$	None		\$			\$			%	\$				
																							21
																							22
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\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value			Total book value			Par value			Book value		
			(e)			(d)			(c)			(f)		
	(a)	(b)	\$			\$			\$			\$		
1		None												
2														
3														
4														
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24														

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			
1										None
2										
3										
4										
5										
6										
7										
8										
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# 1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)	(d)	DEPRECIATION BASE		Annual composite rate (percent)	(g)
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
	(a)	\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	19 553	19 553	3 80					
3	(2½) Other right-of-way expenditures								
4	(3) Grading	5 438	5 438	1 77					
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	403 594	403 594	2 16					
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	1 236	1 236	2 51					
9	(16) Station and office buildings	365 396	365 396	3 92					
10	(17) Roadway buildings	103 964	105 033	3 24					
11	(18) Water stations								
12	(19) Fuel stations	32 298	32 298	3 49					
13	(20) Shops and enginehouses	562 148	562 148	2 33			None		
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	5 261	5 261	5 27					
20	(27) Signals and interlockers	510	510	6 59					
21	(29) Power plants								
22	(31) Power-transmission systems	73 605	74 862	4 08					
23	(35) Miscellaneous structures								
24	(37) Roadway machines	140 115	140 267	14 11					
25	(39) Public improvements—Construction	2 344	2 344	1 78					
26	(44) Shop machinery	159 704	165 746	5 61					
27	(45) Power-plant machinery								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	1 875 166	1 883 686	3 87					
31	EQUIPMENT								
32	(52) Locomotives	1 128 884	974 180	4 50					
33	(53) Freight-train cars	1 802 054	1 748 919	3 07					
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment								
38	(58) Miscellaneous equipment	64 444	67 885	19 33					
39	Total equipment	2 995 382	2 790 984	4 18					
40	GRAND TOTAL	4 870 548	4 674 670	xx xx					xx xx

## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others. The depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power-transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL.....					XX X

## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year			
					Charges to operating expenses		Other credits		Retirements		Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)								
		\$			\$			\$			\$			\$		
1	ROAD															
2	(1) Engineering		14	107			744								14	851
3	(2½) Other right-of-way expenditures															
4	(3) Grading		4	498			96								4	592
5	(5) Tunnels and subways															
6	(6) Bridges, trestles, and culverts		187	900			8 712								196	612
7	(7) Elevated structures															
8	(13) Fences, snowsheds, and signs			966			36								1	002
9	(16) Station and office buildings		161	506			14 292								175	798
10	(17) Roadway buildings		60	183			3 390								63	573
11	(18) Water stations															
12	(19) Fuel stations		22	968			1 128								24	096
13	(20) Shops and enginehouses		254	912			13 104								268	016
14	(21) Grain elevators															
15	(22) Storage warehouses															
16	(23) Wharves and docks															
17	(24) Coal and ore wharves															
18	(25) TOFC/COFC terminals														5	556
19	(26) Communication systems		5	556			-									353
20	(27) Signals and interlockers			317			36									
21	(29) Power plants														64	917
22	(31) Power-transmission systems		61	893			3 024									
23	(35) Miscellaneous structures															
24	(37) Roadway machines		142	682			-				855				141	827
25	(39) Public improvements—Construction			609			48									652
26	(44) Shop machinery*		97	145			9 132								106	277
27	(45) Power-plant machinery*															
28	All other road accounts															
29	Amortization (other than defense projects)															
30	Total road		1	015 242			53 742					855			1	068 129
31	EQUIPMENT															
32	(52) Locomotives		564	392			47 262				277 134				334	520
33	(53) Freight-train cars		791	038			54 430				158 450				687	018
34	(54) Passenger-train cars															
35	(55) Highway revenue equipment															
36	(56) Floating equipment															
37	(57) Work equipment		4	905											4	925
38	(58) Miscellaneous equipment		46	943			12 774				18 563				41	154
39	Total equipment		1	407 278			114 466				454 147				1	066 597
40	GRAND TOTAL		2	422 520			168 208				455 002				2	135 726

\*Chargeable to account 2223.

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

[illegible]

## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$	\$	\$	\$	\$	\$	
1	ROAD							
2	(1) Engineering							
3	(2) Other right-of-way expenditures							
4	(3) Grading							
5	(5) Tunnels and subways							
6	(6) Bridges, trestles, and culverts							
7	(7) Elevated structures							
8	(13) Fences, snowsheds, and signs							
9	(16) Station and office buildings							
10	(17) Roadway buildings							
11	(18) Water stations							
12	(19) Fuel stations							
13	(20) Shops and enginehouses							
14	(21) Grain elevators							
15	(22) Storage warehouses							
16	(23) Wharves and docks		NONE					
17	(24) Coal and ore wharves							
18	(25) TOFC/COFC terminals							
19	(26) Communication systems							
20	(27) Signals and interlocks							
21	(29) Power plants							
22	(31) Power-transmission systems							
23	(35) Miscellaneous structures							
24	(37) Roadway machines							
25	(39) Public improvements—Construction							
26	(44) Shop machinery*							
27	(45) Power-plant machinery*							
28	All other road accounts							
29	Total road							
30	EQUIPMENT							
31	(52) Locomotives							
32	(53) Freight-train cars							
33	(54) Passenger-train cars							
34	(55) Highway revenue equipment							
35	(56) Floating equipment							
36	(57) Work equipment							
37	(58) Miscellaneous equipment							
38	TOTAL EQUIPMENT							
39	GRAND TOTAL							

\*Chargeable to account 223.

# 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12							NONE																		
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(51) Steam locomotives																								
31	(52) Other locomotives												303	680									303	680	
32	(53) Freight-train cars																								
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL												303	680									303	680	

### 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)		Credits during year (c)		Debits during year (d)		Balance at close of year (e)		Rate (percent) (f)	Base (g)	
		\$		\$		\$		\$			\$	
1	Euclid Carriers & Roadway		303 182		28 782		39 432		313 832	25 00		363 630
2	for hauling open hearth											
3	Slag - Lorain, Ohio											
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15	TOTAL		303 182		28 782		39 432		313 832	25 00		363 630

### 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the items added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and assessments on capital stock (c)			795. Paid-in surplus (d)			796. Other capital surplus (e)		
31	Balance at beginning of year..... None	X X X	\$			\$			\$		
32	Additions during the year (describe):										
33											
34											
35											
36											
37	Total additions during the year.....	X X X									
38	Deductions during the year (describe):										
39											
40											
41											
42	Total deductions.....	X X X									
43	Balance at close of year..... None	X X X									

### 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$		\$		\$	
61	Additions to property through retained income.....						
62	Funded debt retired through retained income.....						
63	Sinking fund reserves.....						
64	Miscellaneous fund reserves.....						
65	Retained income—Appropriated (not specifically invested).....						
66	Other appropriations (specify):						
67	Fringe Benefits Capitalized		8 932			16 835	
68	Amortization of Fringe Benefits Capitalized				495		(653)
69	Additional First Year Depreciation				497		4 693
70	Pre 1968 Appropriated Surplus				136 448		545 793
71	Deferred Taxes		156 280		136 133		169 646
72							
73							
74	TOTAL		165 212		275 573		736 314

## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21	None							
22								
23								
24								
25								
26								
TOTAL								

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	Minor Items each less than \$100,000	(3,192)
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		(3,192)

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61	None	
62		
63		
64		
65		
66		
67		
68		
69		
TOTAL		

## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	<b>ORDINARY ITEMS</b>				51	<b>FIXED CHARGES</b>			
2	<b>RAILWAY OPERATING INCOME</b>				52	(542) Rent for leased roads and equipment (p. 27)			5 230
3	(501) Railway operating revenues (p. 23)		5 734	356	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)		4 165	137	54	(a) Fixed interest not in default			
5	Net revenue from railway operations		1 569	219	55	(b) Interest in default			
6	(532) Railway tax accruals		1 226	219	56	(547) Interest on unfunded debt			
7	Railway operating income		343	000	57	(548) Amortization of discount on funded debt			
8	<b>RENT INCOME</b>				58	Total fixed charges			5 230
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance		10	244	59	Income after fixed charges (lines 50, 58)			680 597
10	(504) Rent from locomotives		62	097	60	<b>OTHER DEDUCTIONS</b>			
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)			680 597
14	(508) Joint facility rent income			732					
15	Total rent income		73	073	64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>			
16	<b>RENTS PAYABLE</b>				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance				66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income			680 597
21	(540) Rent for work equipment					Unappropriated			
22	(541) Joint facility rents		13	675	70	<b>ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS</b>			
23	Total rents payable		13	675	71	United States Government taxes:			
24	Net rents (lines 15, 23)		59	398	72	Income taxes			698 425
25	Net railway operating income (lines 7, 24)		402	398	73	* Old age retirement			217 273
26	<b>OTHER INCOME</b>				74	Unemployment insurance			53 944
27	(502) Revenue from miscellaneous operations (p. 24)		389	402	75	All other United States taxes			969 712
28	(509) Income from lease of road and equipment (p. 27)		1	446	76	Total—U.S. Government taxes			
29	(510) Miscellaneous rent income (p. 25)		13	010	77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26)		1	020	78	Ohio			256 120
31	(512) Separately operated properties—Profit				79	Mexican			387
32	(513) Dividend income		98	003	80				
33	(514) Interest income				81				
34	(516) Income from sinking and other reserve funds			200	82				
35	(517) Release of premiums on funded debt				83				
36	(518) Contributions from other companies (p. 27)				84				
37	(519) Miscellaneous income (p. 25)			445	85				
38	Total other income		503	526	86				
39	Total income (lines 25, 38)		905	924	87				
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				88				
41	(534) Expenses of miscellaneous operations (p. 24)		210	593	89				
42	(535) Taxes on miscellaneous operating property (p. 24)				90				
43	(543) Miscellaneous rents (p. 25)				91	Total—Other than U.S. Government taxes			256 507
44	(544) Miscellaneous tax accruals			186	92	Grand Total—Railway tax accruals (account 532)			1 226 219
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)		9	318					
49	Total miscellaneous deductions		220	097					
50	Income available for fixed charges (lines 39, 49)		685	827					

\*Enter name of State.

Note:—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

\*Includes Tax for hospital insurance (medicare) and Supplemental Annuities as follows:  
 Hospital Insurance \$16,078.13  
 Supplemental Annuities 473.58

## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year.....	\$	661	964	
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation.....		10	906	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962.....		1	754	
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation.....				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code.....				
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107	Salvage credits taken for tax purposes.....		52	602	
108	.....				
109	.....				
110	.....				
111	.....				
112	.....				
113	.....				
114	.....				
115	.....				
116	.....				
117	Net applicable to the current year.....		701	906	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs.....		(3)	411	
119	Adjustments for carry-backs.....				
120	Adjustments for carry-overs.....				
121	TOTAL.....		698	495	
	Distribution:	X X	X X	X X	
122	Account 532.....		698	495	
123	Account 590.....				
124	Other (Specify).....				
125	.....				
126	Total.....		698	495	

NOTE: The amount shown on line 72 should equal line 122;  
the amount shown on line 121 should equal line 126.

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	<b>CREDITS</b>	\$		
1	(602) Credit balance transferred from Income (p. 21) -----	680	597	
2	(606) Other credits to retained income† -----	137	440	Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released -----	818	037	
4	Total -----			
	<b>DEBITS</b>			
5	(612) Debit balance transferred from Income (p. 21) -----			
6	(618) Other debits to retained income† -----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds -----	27	078	
8	(621) Appropriations for other purposes -----			
9	(623) Dividends (p. 23) -----	27	078	
10	Total -----	790	959	
11	Net increase during year* -----	3	176 246	
12	Balance at beginning of year (p. 5)* -----	3	967 205	
13	Balance at end of year (carried to p. 5)* -----			

\*Amount in parentheses indicates debit balance.

†Show principal items in detail.

### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
31	None ✓			\$					
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
				TOTAL					

### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage	510	131	
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property	280	033	
10	(110) Switching*	4	944	192	(143) Miscellaneous			
11	(113) Water transfers				Total incidental operating revenue	790	164	
12	Total rail-line transportation revenue	4	944	192	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues	5	734	356

\*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ None
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ None
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
  - Payments for transportation of persons. \$ None
  - Payments for transportation of freight shipments. \$ None

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>		xx	xx	<b>TRANSPORTATION—RAIL LINE</b>		xx	xx
1	(2201) Superintendence			65 822	(2241) Superintendence and dispatching			322 809
2	(2202) Roadway maintenance			61 106	(2242) Station service			8 296
3	(2203) Maintaining structures			25 176	(2243) Yard employees	1		843 640
4	(2203½) Retirements—Road				(2244) Yard switching fuel			50 552
5	(2204) Dismantling retired road property				(2245) Miscellaneous yard expenses			23 186
6	(2208) Road property—Depreciation			44 610	(2246) Operating joint yards and terminals—Dr			26 744
7	(2209) Other maintenance of way expenses			78 296	(2247) Operating joint yards and terminals—Cr			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			14 962	(2248) Train employees			13
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr				(2249) Train fuel			
10	Total maintenance of way and structures			290 672	(2251) Other train expenses			6 262
11	<b>MAINTENANCE OF EQUIPMENT</b>		xx	xx	(2252) Injuries to persons			32 593
12	(2221) Superintendence			122 075	(2253) Loss and damage			2
13	(2222) Repairs to shop and power-plant machinery			2 396	(2254) Other casualty expenses			18 795
14	(2223) Shop and power-plant machinery—Depreciation			9 132	(2255) Other rail transportation expenses			175 873
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr			
16	(2225) Locomotive repairs			75 196	(2257) Operating joint tracks and facilities—Cr			
17	(2226) Car repairs			152 257	Total transportation—Rail line	2		508 765
18	(2227) Other equipment repairs			11 580	<b>MISCELLANEOUS OPERATIONS</b>		xx	xx
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations			
20	(2229) Retirements—Equipment			(1 940)	(2259) Operating joint miscellaneous facilities—Dr			
21	(2234) Equipment—Depreciation			114 466	(2260) Operating joint miscellaneous facilities—Cr			
22	(2235) Other equipment expenses			78 545	<b>GENERAL</b>		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr			13 369	(2261) Administration			281 355
24	(2237) Joint maintenance of equipment expenses—Cr				(2262) Insurance			218
25	Total maintenance of equipment			577 076	(2264) Other general expenses			805,483 230 086
26	<b>TRAFFIC</b>		xx	xx	(2265) General joint facilities—Dr			293 824
27	(2240) Traffic expenses			9 630	(2266) General joint facilities—Cr			26 489
28					Total general expenses			778 994
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES</b>	4		165 137

4,191,626 - 26,489

30 Operating ratio (ratio of operating expenses to operating revenues), 72.63... percent. (Two decimal places required.)

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
35	Euclid Carriers for hauling open hearth slag:		389 402		210 593		
36	Ownership Lorain, Ohio						
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL		389 402		210 593		

## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Right of Way	Lorain, Ohio	Air Reduction Sales Co.	\$	15
2	"	"	American Bridge Div.		600
3	"	"	B&O Railroad Co.		5
4	"	"	Columbia Gas of Ohio		62
5	"	"	Ohio Edison Co.		575
6	"	"	Spand & Co.		50
7	"	"	U.S. Steel Corp.	11	703
8					
9			TOTAL	13	010

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
		\$		\$		\$	
21	Canalos Vending Service, Inc.						186
22	Misc. Adj. of Accounts Payable						230
23	Misc. Income						29
24							
25							
26							
27							
28							
29	TOTAL						445

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	None			\$	
32					
33					
34					
35					
36					
37					
38					
39			TOTAL		

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	Misc. Payroll Deduction		4
42	Federal Railroad Administration - Safety Statute Violation		250
43	The Imperial Insurance Co., Ltd. - Service Interruption Insurance		52
44	" " " " " - Additional Premium Debits	9	012
45			
46			
47			
48			
49			
50	TOTAL	9	318

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)			Expenses (c)			Net income or loss (d)			Taxes (e)	
		\$			\$			\$			\$	
1	General Steel Industries		1	020					1	020		
2												
3												
4												
5												
6												
7	TOTAL		1	020					1	020		

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)		Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)		State (h)	Owned (i)		Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)	
21	Single or first main track																	
22	Second and additional main tracks																	
23	Passing tracks, cross-overs, and turn-outs																	
24	Way switching tracks																	
25	Yard switching tracks																	
26	TOTAL	21	41	1				21	41	Ohio	21	41	1				21	41

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, \_\_\_\_\_; second and additional main tracks, \_\_\_\_\_ industrial tracks, \_\_\_\_\_; yard track and sidings, \_\_\_\_\_; total, all tracks, \_\_\_\_\_†

2216. Road is completed from (Line Haul Railways only)\* \_\_\_\_\_ to \_\_\_\_\_ Total distance, \_\_\_\_\_ miles

2217. Road located at (Switching and Terminal Companies only)\* Lorain, Ohio

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 100 Avg. lb. per yard.

2220. Kind and number per mile of crossties Wood (T) - 2660 per mile (u) 2660 per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, \_\_\_\_\_; passing tracks, cross-overs, and turn-outs, \_\_\_\_\_; way switching tracks, \_\_\_\_\_; yard switching tracks, \_\_\_\_\_

2222. Ties applied in replacement during year: Number of crossties, 292; average cost per tie, \$ 6.68; number of feet (B. M.) of switch and bridge ties, 35.26; average cost per M feet (B. M.), \$ 244.11

2223. Rail applied in replacement during year: Tons (2,000 pounds), 8.22; weight per yard, 115#; average cost per ton, \$ 187.88

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

**2301. RENTS RECEIVABLE**  
**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	Bridge Facilities	Lorain, Ohio	U.S. Steel Corp.	\$		650
2	" "	" "	Fero Slag Div. of Spang Co.			396
3	" "	" "	Std. Pipe Protection			400
4						
5			TOTAL		1	446

**2302. RENTS PAYABLE**  
**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11	Land & Facilities	Lorain, Ohio	U.S. Steel Corp.	\$	5	230
12						
13						
14						
15			TOTAL		5	230

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)		
21	None	\$		
22				
23				
24				
25				
26	TOTAL			

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

	Name of transferee (c)	Amount during year (d)		
		\$		
	TOTAL			

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	19	38 939	300 550	
2	TOTAL (professional, clerical, and general)	57	126 663	571 551	
3	TOTAL (maintenance of way and structures)	51	102 578	376 832	
4	TOTAL (maintenance of equipment and stores)	53	110 403	427 783	
5	TOTAL (transportation—other than train, engine, and yard)	—	—	—	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	3	6 091	31 717	
7	TOTAL, ALL GROUPS (except train and engine)	183	384 674	1,708 433	
8	TOTAL (transportation—train and engine)	170	375 496	1,709 271	
9	GRAND TOTAL	253	760 170	3,417 704	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$2,791,319

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	383.637							
34	TOTAL TRANSPORTATION	383.637							
35	Work train								
36	GRAND TOTAL	383.637							
37	TOTAL COST OF FUEL*	46.430		XXXX			XXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2246). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	F. W. Okie	President	*					
2	R. D. Lake	Vice President	*					
3	V. W. Kraetsch	Vice President Finance	*					
4	R. B. Hood	Secretary & Treasurer	*					
5	H. Frantzen, Jr.	Comptroller	*					
6		1-01-71 to 2-28-71						
7	M. E. Lantz	Comptroller	*					
8		3-01-71 to 12-31-71						
9	J. J. Herbert	Assistant Comptroller	*					
10		3-01-71 to 12-31-71						
11	J. W. Read	General Manager	*					
12	J. E. Metzler	General Superintendent						
13		1-01-71 to 4-30-71			27 756			
14		5-01-71 to 7-31-71			29 148			
15		8-01-71 to 12-31-71			31 008	**	5	076

\* See Bessemer and Lake Erie Railroad Company  
 \*\* Payments under Management Incentive Plan

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawfully tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	Squire, Sanders & Dempsey	Legal Fees		3	901
32	Samuel P. Delisi	"			485
33	National Railway Labor Conf.	Assessment		1	375
34	Association of American R.R.	"			354
35	Eastern R.R. Association	"			60
36	The Amer. Shortline R.R. Assoc.	"		2	178
37	Traffic Executive Assoc.	"			128
38	National Assoc. of Accountants	"			66
39					
40					
41					
42					
43					
44					
45					
46				8	547

## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)										x x	x x	x x
	TRAIN-MILES												
2	Total (with locomotives)												
3	Total (with motorcars)												
4	TOTAL TRAIN-MILES												
	LOCOMOTIVE UNIT-MILES												
5	Road service										x x	x x	x x
6	Train switching										x x	x x	x x
7	Yard switching										x x	x x	x x
8	TOTAL LOCOMOTIVE UNIT-MILES										x x	x x	x x
	CAR-MILES												
9	Loaded freight cars		None								x x	x x	x x
10	Empty freight cars										x x	x x	x x
11	Caboose										x x	x x	x x
12	TOTAL FREIGHT CAR-MILES										x x	x x	x x
13	Passenger coaches										x x	x x	x x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x x	x x	x x
15	Sleeping and parlor cars										x x	x x	x x
16	Dining, grill and tavern										x x	x x	x x
17	Head-end cars										x x	x x	x x
18	TOTAL (lines 13, 14, 15, 16 and 17)										x x	x x	x x
19	Business cars										x x	x x	x x
20	Crew cars (other than cabooses)										x x	x x	x x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)										x x	x x	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
22	Tons—Revenue freight	x x	x x	x x	x x	x x	x x				x x	x x	x x
23	Tons—Nonrevenue freight	x x	x x	x x	x x	x x	x x				x x	x x	x x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x x	x x	x x	x x	x x	x x				x x	x x	x x
25	Ton-miles—Revenue freight	x x	x x	x x	x x	x x	x x				x x	x x	x x
26	Ton-miles—Nonrevenue freight	x x	x x	x x	x x	x x	x x				x x	x x	x x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x x	x x	x x	x x	x x	x x				x x	x x	x x
	REVENUE PASSENGER TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
28	Passengers carried—Revenue	x x	x x	x x	x x	x x	x x				x x	x x	x x
29	Passenger-miles—Revenue	x x	x x	x x	x x	x x	x x				x x	x x	x x

## NOTES AND REMARKS

# 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)
1	Farm Products .....	01	-----	-----	-----
2	Forest Products .....	08	-----	-----	-----
3	Fresh Fish and Other Marine Products .....	09	-----	-----	-----
4	Metallic Ores .....	10	-----	-----	-----
5	Coal .....	11	-----	-----	-----
6	Crude Petro, Nat Gas, & Nat Gsln .....	13	-----	-----	-----
7	Nonmetallic Minerals, except Fuels .....	14	-----	-----	-----
8	Ordinance and Accessories .....	19	-----	-----	-----
9	Food and Kindred Products .....	20	-----	-----	-----
10	Tobacco Products .....	21	NONE	-----	-----
11	Basic Textiles .....	22	-----	-----	-----
12	Apparel & Other Finished Tex Prd Inc Knit .....	23	-----	-----	-----
13	Lumber & Wood Products, except Furniture .....	24	-----	-----	-----
14	Furniture and Fixtures .....	25	-----	-----	-----
15	Pulp, Paper and Allied Products .....	26	-----	-----	-----
16	Printed Matter .....	27	-----	-----	-----
17	Chemicals and Allied Products .....	28	-----	-----	-----
18	Petroleum and Coal Products .....	29	-----	-----	-----
19	Rubber & Miscellaneous Plastic Products .....	30	-----	-----	-----
20	Leather and Leather Products .....	31	-----	-----	-----
21	Stone, Clay and Glass Products .....	32	-----	-----	-----
22	Primary Metal Products .....	33	-----	-----	-----
23	Fabr Metal Prd, Exc Ordn Machy & Transp .....	34	-----	-----	-----
24	Machinery, except Electrical .....	35	-----	-----	-----
25	Electrical Machy, Equipment & Supplies .....	36	-----	-----	-----
26	Transportation Equipment .....	37	-----	-----	-----
27	Instr, Phot & Opt GD, Watches & Clocks .....	38	-----	-----	-----
28	Miscellaneous Products of Manufacturing .....	39	-----	-----	-----
29	Waste and Scrap Materials .....	40	-----	-----	-----
30	Miscellaneous Freight Shipments .....	41	-----	-----	-----
31	Containers, Shipping, Returned Empty .....	42	-----	-----	-----
32	Freight Forwarder Traffic .....	44	-----	-----	-----
33	Shipper Assn or Similar Traffic .....	45	-----	-----	-----
34	Misc Shipments except Forwarder (44) or shipper Assn (45) .....	46	-----	-----	-----
35	GRAND TOTAL, CARLOAD TRAFFIC .....	-----	-----	-----	-----
36	Small Packaged Freight Shipments .....	47	-----	-----	-----
37	Grand Total, Carload & LCL Traffic .....	-----	-----	-----	-----

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	Phot	photographic		

## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	<b>FREIGHT TRAFFIC</b>						
1	Number of cars handled earning revenue—Loaded	222	091			222	091
2	Number of cars handled earning revenue—Empty	5	693			5	693
3	Number of cars handled at cost for tenant companies—Loaded						
4	Number of cars handled at cost for tenant companies—Empty						
5	Number of cars handled not earning revenue—Loaded		39				39
6	Number of cars handled not earning revenue—Empty	236	750			236	750
7	Total number of cars handled	464	573			464	573
	<b>PASSENGER TRAFFIC</b>						
8	Number of cars handled earning revenue—Loaded						
9	Number of cars handled earning revenue—Empty						
10	Number of cars handled at cost for tenant companies—Loaded						
11	Number of cars handled at cost for tenant companies—Empty						
12	Number of cars handled not earning revenue—Loaded						
13	Number of cars handled not earning revenue—Empty						
14	Total number of cars handled						
15	Total number of cars handled in revenue service (items 7 and 14)	464	573			464	573
16	Total number of cars handled in work service						

Number of locomotive-miles in yard-switching service: Freight, 363,864; passenger, \_\_\_\_\_

# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	14			14		14	(h, p. 11) 611	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	14			14		14	XXXX	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)							(tons)	
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----	491	49	60			480	32,211	
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	491	49	60			480	32,211	
18.	Total (lines 5 to 17)-----	491	49	60			480	XXXX	
19.	Caboose (All N)-----								
20.	Total (lines 18 and 19)-----	491	49	60			480	XXXX	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							XXXX	
24.	Total (lines 21 to 23)-----								

## 2501. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MW'W)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----							XXXX	
36.	Grand total (lines 20, 29, and 35)-----	491	49	60			480	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed ..... Miles of road abandoned .....

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania }  
County of Allegheny }

M. E. Lantz  
(Insert here the name of the affiant)

makes oath and says that he is

Comptroller  
(Insert here the official title of the affiant)

of The Lake Terminal Railroad Company  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1971, to and including December 31, 1971

M. E. Lantz  
(Signature of affiant)

Subscribed and sworn to before me, a Notary, in and for the State and

county above named, this 30<sup>th</sup> day of March, 1972

[ Use an  
L. S.  
impression seal ]

My commission expires DOROTHY M. YARR, Notary Public  
Pittsburgh, Allegheny Co., Pa.  
My Commission Expires  
March 31, 1974

Dorothy M. Yarr  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania }  
County of Allegheny }

F. W. Okie  
(Insert here the name of the affiant)

makes oath and says that he is

President  
(Insert here the official title of the affiant)

of The Lake Terminal Railroad Company  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 1971, to and including December 31, 1971

F. W. Okie  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 30<sup>th</sup> day of March, 1972

[ Use an  
L. S.  
impression seal ]

My commission expires DOROTHY M. YARR, Notary Public  
Pittsburgh, Allegheny Co., Pa.  
My Commission Expires  
March 31, 1974

Dorothy M. Yarr  
(Signature of officer authorized to administer oaths)



## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----		28 704				28 704
2	(2) Land for transportation purposes-----		1 770 068				1 770 068
3	(2 1/2) Other right-of-way expenditures-----		111 847		142		111 989
4	(3) Grading-----						
5	(5) Tunnels and subways-----		403 593				403 593
6	(6) Bridges, trestles, and culverts-----						
7	(7) Elevated structures-----		182 376		1 023		183 399
8	(8) Ties-----		195 859		792		196 651
9	(9) Rails-----		163 210		404		163 614
10	(10) Other track material-----		56 760				56 760
11	(11) Ballast-----		144 351				144 351
12	(12) Track laying and surfacing-----		1 236				1 236
13	(13) Fences, snowsheds, and signs-----		365 396				365 396
14	(16) Station and office buildings-----		103 964		1 069		105 033
15	(17) Roadway buildings-----						
16	(18) Water stations-----		32 299				32 299
17	(19) Fuel stations-----		562 149				562 149
18	(20) Shops and enginehouses-----						
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(25) TOFC/COFC terminals-----		5 621				5 621
24	(26) Communication systems-----		510				510
25	(27) Signals and interlockers-----						
26	(29) Powerplants-----		73 606		1 257		74 863
27	(31) Power-transmission systems-----						
28	(35) Miscellaneous structures-----		140 115		152		140 267
29	(37) Roadway machines-----		263				263
30	(38) Roadway small tools-----		2 344				2 344
31	(39) Public improvements--Construction-----						
32	(43) Other expenditures--Road-----		159 700		6 045		165 745
33	(44) Shop machinery-----						
34	(45) Powerplant machinery-----						
35	Other (specify & explain)-----		4 503 611		10 884		4 514 495
36	Total expenditures for road-----		1 128 884		154 703		974 181
37	(52) Locomotives-----		2 108 933		(55 707)		2 053 226
38	(53) Freight-train cars-----						
39	(54) Passenger-train cars-----						
40	(55) Highway revenue equipment-----						
41	(56) Floating equipment-----						
42	(57) Work equipment-----		64 446		3 441		67 887
43	(58) Miscellaneous equipment-----		3 302 263		206 969		3 095 294
44	Total expenditures for equipment-----						
45	(71) Organization expenses-----						
46	(75) Interest during construction-----		88				88
47	(77) Other expenditures--General-----		88		196 085		88
48	Total general expenditures-----		7 805 962				7 609 877
49	Total-----						
50	(80) Other elements of investment-----		15 781		(14 849)		932
51	(90) Construction work in progress-----		7 821 743		210 934		7 610 809
52	Grand Total-----						

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x	x x	x x	x x	(2247) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence						65 822	(2248) Train employees						13
3	(2202) Roadway maintenance						61 106	(2249) Train fuel						
4	(2203) Maintaining structures						25 176	(2251) Other train expenses					6	262
5	(2203½) Retirements—Road							(2252) Injuries to persons					32	593
6	(2204) Dismantling retired road property							(2253) Loss and damage						2
7	(2206) Road Property—Depreciation						44 610	(2254) Other casualty expenses					18	795
8	(2206) Other maintenance of way expenses						78 996	(2256) Other rail and highway transportation expenses					175	873
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.						14 962	(2256) Operating joint tracks and facilities—Dr.						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and struc.						290 672	Total transportation—Rail line					2	508 765
12	MAINTENANCE OF EQUIPMENT	x x	x x	x x	x x	x x	x x	MISCELLANEOUS OPERATIONS	x x	x x	x x	x x	x x	x x
13	(2221) Superintendence						122 075	(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery						2 396	(2259) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power-plant machinery—Depreciation						9 132	(2259) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs						75 196	GENERAL	x x	x x	x x	x x	x x	x x
18	(2226) Car and highway revenue equipment repairs						152 257	(2261) Administration					281	355
19	(2227) Other equipment repairs						11 580	(2262) Insurance						218
20	(2228) Dismantling retired equipment							(2264) Other general expenses					230	086
21	(2229) Retirements—Equipment						1 940	(2265) General joint facilities—Dr.					293	824
22	(2234) Equipment—Depreciation						114 466	(2266) General joint facilities—Cr.					26	489
23	(2235) Other equipment expenses						78 545	Total general expenses					778	994
24	(2236) Joint maintenance of equipment expenses—Dr.						13 369	RECAPITULATION	x x	x x	x x	x x	x x	x x
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures					290	672
26	Total maintenance of equipment						577 076	Maintenance of equipment					577	076
27	TRAFFIC	x x	x x	x x	x x	x x	x x	Traffic expenses					9	630
28	(2240) Traffic Expenses						9 630	Transportation—Rail line					2	508 765
29	TRANSPORTATION—RAIL LINE	x x	x x	x x	x x	x x	x x	Miscellaneous operations						
30	(2241) Superintendence and dispatching						322 809	General expenses					778	994
31	(2242) Station service						8 296	Grand Total Railway Operating Exp.					4	165 137
32	(2243) Yard employees						1 843 640							
33	(2244) Yard switching fuel						50 552							
34	(2245) Miscellaneous yard expenses						23 186							
35	(2246) Operating joint yard and terminals—Dr.						26 744							
36	Operating ratio (ratio of operating expenses to operating revenues), 72.63 percent. (Two decimal places required.)													

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
50	Euclid Carriers for hauling open hearth slag	389 402	210 593	
51	Ownership Lorain, Ohio			
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL	389 402	210 593	

## 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERE TO AT CLOSE OF YEAR\*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....		21 41						

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 4: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....			21 41	21 41		

\* Entries in columns headed "Added during the year" should show net increases.

## 2302. RENTS RECEIVABLE

## INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
11	Bridge Facilities	Lorain, Ohio	U. S. Steel Corp.	\$	650
12	Bridge Facilities	Lorain, Ohio	Fero Slag Div. of Spang Co.		396
13	Bridge Facilities	Lorain, Ohio	Std. Pipe Protection		400
14					
15					
			TOTAL	1	446

## 2303. RENTS PAYABLE

## RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
21	Land and Facilities	Lorain, Ohio	U. S. Steel Corp.	\$	5 230
22					
23					
24					
25					
			TOTAL		5 230

## 2304. CONTRIBUTIONS FROM OTHER COMPANIES

## 2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
21	NONE	\$	None	\$
22				
23				
24				
25				
26				
27	TOTAL		TOTAL	

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## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania } ss:  
County of Allegheny }

M. E. Lantz

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of The Lake Terminal Railroad Company  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1971, to and including December 31, 1971

M. E. Lantz  
(Signature of affiant)

Subscribed and sworn to before me, a Notary, in and for the State and

county above named, this 30th day of March, 1972

My commission expires DOROTHY M. TARR, Notary Public  
Pittsburgh, Allegheny Co., Pa.  
My Commission Expires  
March 31, 1974

Dorothy M. Tarr  
(Signature of officer authorized to administer oaths)

[ Use an  
L. S.  
Impression seal ]

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania } ss:  
County of Allegheny }

F. W. Okie

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of The Lake Terminal Railroad Company  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1971, to and including December 31, 1971

F. W. Okie  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 30th day of March, 1972

My commission expires DOROTHY M. TARR, Notary Public  
Pittsburgh, Allegheny Co., Pa.  
My Commission Expires  
March 31, 1974

Dorothy M. Tarr  
(Signature of officer authorized to administer oaths)

[ Use an  
L. S.  
Impression seal ]



## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year				Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)	Entire line (h)	State (i)
1	(1) Engineering-----		28 704					28 704	
2	(2) Land for transportation purposes-----		1 770 068					1 770 068	
3	(2½) Other right-of-way expenditures-----		111 847		142			111 989	
4	(3) Grading-----								
5	(5) Tunnels and subways-----		403 593					403 593	
6	(6) Bridges, trestles, and culverts-----								
7	(7) Elevated structures-----		182 376		1 023			183 399	
8	(8) Ties-----		195 859		792			196 651	
9	(9) Rails-----		163 210		404			163 614	
10	(10) Other track material-----		56 760					56 760	
11	(11) Ballast-----		144 351					144 351	
12	(12) Track laying and surfacing-----		1 236					1 236	
13	(13) Fences, snowsheds, and signs-----		365 396					365 396	
14	(16) Station and office buildings-----		103 964		1 069			105 033	
15	(17) Roadway buildings-----								
16	(18) Water stations-----		32 299					32 299	
17	(19) Fuel stations-----		562 149					562 149	
18	(20) Shops and enginehouses-----								
19	(21) Grain elevators-----								
20	(22) Storage warehouses-----								
21	(23) Wharves and docks-----								
22	(24) Coal and ore wharves-----								
23	(25) TOFC/COFC terminals-----		5 621					5 261	
24	(26) Communication systems-----		510					510	
25	(27) Signals and interlockers-----								
26	(29) Powerplants-----		73 606		1 257			74 863	
27	(31) Power-transmission systems-----								
28	(35) Miscellaneous structures-----		140 115		152			140 267	
29	(37) Roadway machines-----		263					263	
30	(38) Roadway small tools-----		2 344					2 344	
31	(39) Public improvements--Construction-----								
32	(43) Other expenditures--Road-----		159 700		6 045			165 745	
33	(44) Shop machinery-----								
34	(45) Powerplant machinery-----								
35	Other (specify & explain)-----		4 503 611		10 884			4 514 495	
36	Total expenditures for road-----		1 128 884		154 703			1 283 587	
37	(52) Locomotives-----		2 108 933		(55 707)			2 053 226	
38	(53) Freight-train cars-----								
39	(54) Passenger-train cars-----								
40	(55) Highway revenue equipment-----								
41	(56) Floating equipment-----								
42	(57) Work equipment-----		64 446		3 441			67 887	
43	(58) Miscellaneous equipment-----		3 302 263		206 969			3 509 232	
44	Total expenditures for equipment-----								
45	(71) Organization expenses-----								
46	(76) Interest during construction-----		88					88	
47	(77) Other expenditures--General-----		88		196 085			196 173	
48	Total general expenditures-----		7 805 962					7 805 962	
49	Total-----								
50	(80) Other elements of investment-----		15 781		(14 849)			932	
51	(90) Construction work in progress-----		7 821 743		210 934			8 032 677	
52	Grand Total-----								

## 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....		21 41						

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....			21 41	21 41		

\* Entries in columns headed "Added during the year" should show net increases.

## 2302. RENTS RECEIVABLE

## INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
11	Bridge Facilities	Lorain, Ohio	U. S. Steel Corp.	\$	650
12	Bridge Facilities	Lorain, Ohio	Fero Slag Div. of Spang Co.		396
13	Bridge Facilities	Lorain, Ohio	Std. Pipe Protection		400
14					
15					
			TOTAL	1	446

## 2303. RENTS PAYABLE

## RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
21	Land and Facilities	Lorain, Ohio	U. S. Steel Corp.	\$	5 230
22					
23					
24					
25					
			TOTAL		5 230

## 2304. CONTRIBUTIONS FROM OTHER COMPANIES

## 2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
21	NONE	\$	NONE	\$
22				
23				
24				
25				
26				
27	TOTAL		TOTAL	

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